

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2006-08-03** | Period of Report: **2006-08-01**
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ISSUER

Abraxis BioScience, Inc.

CIK: **1141399** | IRS No.: **680389419** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **2834** Pharmaceutical preparations

Mailing Address

*1501 EAST WOODFIELD
ROAD
SUITE 300 EAST
SCHAUMBURG IL 60173-5837*

Business Address

*1501 EAST WOODFIELD
ROAD
SUITE 300 EAST
SCHAUMBURG IL 60173-5837
847-969-2700*

REPORTING OWNER

SITRICK MICHAEL S

CIK: **1371443**
Type: **3** | Act: **34** | File No.: **000-33407** | Film No.: **061003611**

Mailing Address

*11777 SAN VICENTE BLVD
SUITE 5500
LOS ANGELES CA 90049*

Business Address

310-826-8505

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>SITRICK MICHAEL S</u> (Last) (First) (Middle) <u>11777 SAN VICENTE BLVD., #550</u> (Street) <u>LOS ANGELES, CA 90049</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>08/01/2006</u>	3. Issuer Name and Ticker or Trading Symbol <u>Abraxis BioScience, Inc. [ABBI]</u>		
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		5. If Amendment, Date Original Filed (Month/Day/Year)
				6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
No securities are beneficially owned	0	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Signatures

/s/ Michael Sitrick
 ** Signature of Reporting Person

08/01/2006
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.