

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-01**

SEC Accession No. **0001011438-99-000512**

([HTML Version](#) on [secdatabase.com](#))

SUBJECT COMPANY

VALENCE TECHNOLOGY INC

CIK: **885551** | IRS No.: **770214673** | State of Incorporation: **DE** | Fiscal Year End: **0328**

Type: **4** | Act: **34** | File No.: **000-20028** | Film No.: **99709215**

SIC: **8731** Commercial physical & biological research

Mailing Address

301 CONESTOGA WAY
HENDERSON NV 89015

Business Address

301 CONESTOGA WAY
HENDERSON NV 89015
7025581000

REPORTING OWNER

BERG CARL E

CIK: **901719** | State of Incorporation: **CA** | Fiscal Year End: **1231**

Type: **4**

Mailing Address

C/O BERG & BERG
DEVELOPERS
10050 BANDLEY DR
CUPERTINO CA 95014

Business Address

BERG & BERG DEVELOPERS
10050 BANDLEY DRIVE
CUPERTINO CA 95054
7025581001

 OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject of Section 16. Form 4 or Form 5 obligations
 may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Berg, Carl E.

 (Last) (First) (Middle)

 c/o West Coast Venture Capital
 10050 Bandley Drive

 (Street)

 Cupertino CA 95014

 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Valence Technology, Inc. (VLNC)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

8/99

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
 (Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

=====
 Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned
 =====

<TABLE>
 <CAPTION>

4. Securities Acquired (A) or 5. Amount of 6. Owner-
 ship

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction (Instr. 8)		Disposed of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned at End of Month (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
<S> Common Stock	<C> 8/2/99	<C> P	<C>	<C> 7,500	<C> A	<C> \$6.28	<C>	<C> I	<C> See Note 1
Common Stock	8/3/99	P		1,000	A	\$6.19		I	See Note 1
Common Stock	8/3/99	P		10,000	A	\$6.15		I	See Note 1
Common Stock	8/3/99	P		10,000	A	\$6.28		I	See Note 1
Common Stock	8/4/99	P		27,000	A	\$6.19	3,316,597	I	See Note 1

</TABLE>

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/98)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<TABLE>
<CAPTION>

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of In- direct Bene- ficial Owner- ship (Instr. 4)
				(A)	(D)	Exer- cisable Date	Expira- tion Date					
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>

</TABLE>

Explanation of Responses:

Note 1: These shares are held by West Coast Venture Capital, of which Mr. Berg is President and principal stockholder.

/s/ CARL E. BERG

9/1/99

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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