

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-A

Semi-annual report for management companies filed on Form N-SAR

Filing Date: **1996-08-26** | Period of Report: **1996-06-30**
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FILER

AMERICAN NATIONAL GROWTH FUND INC

CIK: [5529](#) | IRS No.: [590713231](#) | State of Incorporation: **MD** | Fiscal Year End: **1231**
Type: **NSAR-A** | Act: **40** | File No.: [811-00623](#) | Film No.: **96620478**

Mailing Address
*ONE MOODY PLZ
14TH FLOOR
GALVESTON TX 77550*

Business Address
*ONE MOODY PLZ
14TH FLOOR
GALVESTON TX 77550
4097632767*

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000 C000000 0000005529
000 D000000 N
000 E000000 NF
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000 G000000 N
000 H000000 N
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001 A000000 AMERICAN NATIONAL GROWTH FUND, INC.
001 B000000 811-623
001 C000000 4097632767
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002 B000000 GALVESTON
002 C000000 TX
002 D010000 77550
003 000000 N
004 000000 N
005 000000 N
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074 N000000 142459
074 T000000 142243
075 A000000 0

075 B000000 139165

077 A000000 N

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SIGNATURE BRENDA T. KOELEMAY

TITLE VP/TREASURER

[ARTICLE] 6

[CIK] 0000005529

[NAME] AMERICAN NATIONAL GROWTH FUND

<TABLE>

<S>	<C>
[PERIOD-TYPE]	6-MOS
[FISCAL-YEAR-END]	DEC-31-1996
[PERIOD-START]	JAN-01-1996
[PERIOD-END]	JUN-30-1996
[INVESTMENTS-AT-COST]	116,303,127
[INVESTMENTS-AT-VALUE]	142,082,887
[RECEIVABLES]	251,141
[ASSETS-OTHER]	123,813
[OTHER-ITEMS-ASSETS]	1,248
[TOTAL-ASSETS]	142,459,089
[PAYABLE-FOR-SECURITIES]	0
[SENIOR-LONG-TERM-DEBT]	0
[OTHER-ITEMS-LIABILITIES]	216,320
[TOTAL-LIABILITIES]	216,320
[SENIOR-EQUITY]	0
[PAID-IN-CAPITAL-COMMON]	79,783,385
[SHARES-COMMON-STOCK]	30,217,453
[SHARES-COMMON-PRIOR]	30,699,798
[ACCUMULATED-NII-CURRENT]	686,083
[OVERDISTRIBUTION-NII]	0
[ACCUMULATED-NET-GAINS]	5,776,088
[OVERDISTRIBUTION-GAINS]	0
[ACCUM-APPREC-OR-DEPREC]	25,779,760
[NET-ASSETS]	142,242,769
[DIVIDEND-INCOME]	1,264,591
[INTEREST-INCOME]	259,886
[OTHER-INCOME]	0
[EXPENSES-NET]	716,143
[NET-INVESTMENT-INCOME]	808,334
[REALIZED-GAINS-CURRENT]	3,277,033
[APPREC-INCREASE-CURRENT]	6,268,769
[NET-CHANGE-FROM-OPS]	10,354,136
[EQUALIZATION]	0
[DISTRIBUTIONS-OF-INCOME]	778,510
[DISTRIBUTIONS-OF-GAINS]	0
[DISTRIBUTIONS-OTHER]	0
[NUMBER-OF-SHARES-SOLD]	1,283,941
[NUMBER-OF-SHARES-REDEEMED]	1,928,025
[SHARES-REINVESTED]	161,739

[NET-CHANGE-IN-ASSETS]	7,421,624
[ACCUMULATED-NII-PRIOR]	656,259
[ACCUMULATED-GAINS-PRIOR]	2,499,055
[OVERDISTRIB-NII-PRIOR]	0
[OVERDIST-NET-GAINS-PRIOR]	0
[GROSS-ADVISORY-FEES]	458,054
[INTEREST-EXPENSE]	0
[GROSS-EXPENSE]	716,143
[AVERAGE-NET-ASSETS]	139,165,420
[PER-SHARE-NAV-BEGIN]	4.39
[PER-SHARE-NII]	.03
[PER-SHARE-GAIN-APPREC]	.32
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[PER-SHARE-DISTRIBUTIONS]	0
[RETURNS-OF-CAPITAL]	0
[PER-SHARE-NAV-END]	4.71
[EXPENSE-RATIO]	1.03
[AVG-DEBT-OUTSTANDING]	0
[AVG-DEBT-PER-SHARE]	0

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