

SECURITIES AND EXCHANGE COMMISSION

FORM 10-D

Periodic distribution reports by Asset-Backed issuers pursuant to Rule 13a-17 or 15d-17

Filing Date: **2013-01-28** | Period of Report: **2013-01-25**
SEC Accession No. [0000929638-13-000040](#)

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FILER

BMW Vehicle Owner Trust 2011-A

CIK: **1529534**

Type: **10-D** | Act: **34** | File No.: **333-159922-03** | Film No.: **13551549**

SIC: **6189** Asset-backed securities

Mailing Address

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WOODCLIFF LAKE NJ 07677

Business Address

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WOODCLIFF LAKE NJ 07677
2013074000

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 10-D

**ASSET-BACKED ISSUER
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

**For the monthly distribution period from
December 1, 2012 to December 31, 2012**

Commission File Number of issuing entity: 333-159922-03

BMW VEHICLE OWNER TRUST 2011-A
(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 333-159922

BMW FS SECURITIES LLC
(Exact name of depositor as specified in its charter)

BMW FINANCIAL SERVICES NA, LLC
(Exact name of sponsor as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization of the
issuing entity)

22-3784653
(I.R.S. Employer Identification No.)

c/o BMW Financial Services NA, LLC
300 Chestnut Ridge Road
Woodcliff Lake, NJ 07677
(Address of principal executive offices
of issuing entity)

07677
(Zip Code)

201-307-4000
(Telephone number including area code)

Not Applicable
(Former name, former address, if changed since last report)

Registered/reporting pursuant to (check one)

Title of class	Section 12(b)	Section 12(g)	Section 15(d)	Name of exchange (If Section 12(b))
Fixed Rate Class A-1 Notes	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____
Fixed Rate Class A-2 Notes	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____
Fixed Rate Class A-3 Notes	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____
Fixed Rate Class A-4 Notes	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

PART I — DISTRIBUTION INFORMATION

Item 1. Distribution and Pool Performance Information.

Response to Item 1 is set forth in Exhibit 99.1.

There is no activity to report under Rule 15Ga-1(a) under the Securities Exchange Act of 1934 with respect to BMW Vehicle Owner Trust 2011-A for the distribution period commencing on December 1, 2012 and ending on December 31, 2012. BMW Financial Services NA, LLC (CIK # 0001541188), as securitizer, most recently filed a Form ABS-15G on February 3, 2012 with respect to all asset-backed securities sponsored by it, including those securities issued by BMW Vehicle Owner Trust 2011-A.

PART II — OTHER INFORMATION

Item 2. Legal Proceedings.

None.

Item 3. Sales of Securities and Use of Proceeds.

None.

Item 4. Defaults Upon Senior Securities.

None.

Item 5. Submission of Matters to a Vote of Security Holders.

None.

Item 6. Significant Obligors of Pool Assets.

No updates to report.

Item 7. Significant Enhancement Provider Information.

None.

Item 8. Other Information.

None.

Item 9. Exhibits.

The following is a list of documents filed as part of this Report on Form 10-D:

- (a) Exhibit 99.1 Statement relating to the January 25, 2013 distribution.
- (b) The exhibit required to be filed by the registrant pursuant to Item 601 of Regulation S-K is listed above and in the Exhibit Index that immediately follows the signature page hereof.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 28, 2013

BMW VEHICLE OWNER TRUST 2011-A
(Issuing Entity)

By: BMW Financial Services NA, LLC, solely as
servicer

By: /s/ Joachim Hensel
Name: Joachim Hensel
Title: Vice President – Finance & CFO

EXHIBIT INDEX

Exhibit Number	Description
99.1	Statement relating to the January 25, 2013 distribution.

BMW Vehicle Owner Trust 2011-A

Accrued Interest Date: 12/26/12
 Current Payment Date: 1/25/13

Collection Period Ending: 12/31/12
 Period: 16

Balances

	<i>Initial</i>	<i>Beginning of Period</i>	<i>End of Period</i>
Pool Balance	\$ 1,334,182,794.14	\$ 662,920,986.37	\$ 627,600,919.69
Yield Supplement Overcollateralization	\$ 48,835,748.76	\$ 17,296,281.13	\$ 15,947,994.81
Adjusted Pool Balance	\$ 1,285,347,045.38	\$ 645,624,705.24	\$ 611,652,924.88
Reserve Account	\$ 3,213,367.62	\$ 3,213,367.62	\$ 3,213,367.62
Overcollateralization	\$ 35,347,045.38	\$ 44,987,146.59	\$ 44,987,146.59

Notes

Class A-1 Notes	\$ 314,300,000.00	-	-
Class A-2 Notes	\$ 392,000,000.00	\$ 56,937,558.65	\$ 22,965,778.29
Class A-3 Notes	\$ 442,000,000.00	\$ 442,000,000.00	\$ 442,000,000.00
Class A-4 Notes	\$ 101,700,000.00	\$ 101,700,000.00	\$ 101,700,000.00
	<u>\$ 1,250,000,000.00</u>	<u>\$ 600,637,558.65</u>	<u>\$ 566,665,778.29</u>

Reconciliation of Collection Account

Available Funds:

Available Interest:

Interest Collected on Receivables	\$ 1,989,699.83
Servicer Advances	116,753.93
Servicer Advance Reimbursement	84,519.32
Administrative Purchase Payment	0.00
Warranty Purchase Payment	0.00
Recoveries	38,561.51
Investment Earnings on Trust Accounts	
Interest from Reserve Account	267.54
Interest from Collection Account	0.00

Total Available Interest	\$ 2,060,763.49
Available Principal:	
Principal Collection on Receivables	
Receipts of Scheduled Principal	\$ 22,216,256.75
Receipts of Pre-Paid Principal	12,575,058.13
Liquidation Proceeds	362,539.05
Administrative Purchase Payment	
Warranty Purchase Payment	0.00
Total Available Principal	\$ 35,153,853.93
Advances from the Reserve Account	\$ 0.00
Release from the Reserve Fund Account	\$ 0.00
Total Available Funds	\$ 37,214,617.42
Distributions:	
Servicing Fees	\$ 552,434.16
Non-recoverable Servicer Advance Reimbursement	57,369.54
Noteholder's Accrued and Unpaid Interest	397,118.05
Priority Principal Distribution to Noteholder's	0.00
Reserve Account Deposit to achieve the Specified Reserve Account Balance	0.00
Regular Principal Distributable Amount to Noteholders	33,971,780.36
Owner Trustee and Indenture Trustee Fees	0.00
Certificate Distribution Account (any remaining payments)	2,235,915.31
Total Distributions	\$ 37,214,617.42

Monthly Period Receivables Principal Balance Calculation

Beginning Receivable Principal Balance	\$662,920,986.37
Monthly Principal Received	
Regular Principal Received	\$ 22,216,256.75
Prepaid Principal Received	12,575,058.13

Liquidations	362,539.05
Principal Balance Allocable to Gross Charge-offs	166,212.75
Principal Portion of Repurchased Receivables	0.00
Total Monthly Principal Amounts	\$ 35,320,066.68
Ending Receivable Principal Balance	\$627,600,919.69

Distributions

<i>Interest Distributable Amount</i>	<i>Interest Rate</i>	<i>Current Payment</i>	<i>Per \$1,000</i>
Class A-1 Notes	0.30558%	\$ 0.00	0.00
Class A-2 Notes	0.63000%	\$ 29,892.22	0.08
Class A-3 Notes	0.76000%	\$ 279,933.33	0.63
Class A-4 Notes	1.03000%	\$ 87,292.50	0.86
		<u>\$ 397,118.05</u>	

<i>Monthly Principal Distributable Amount</i>	<i>Beginning Balance</i>	<i>Current Payment</i>	<i>Ending Balance</i>	<i>Per \$1,000</i>	<i>Note Factor</i>
Class A-1 Notes	-	0.00	-	0.00	0.00
Class A-2 Notes	\$ 56,937,558.65	33,971,780.36	\$ 22,965,778.29	86.66	0.06
Class A-3 Notes	\$442,000,000.00	0.00	\$442,000,000.00	0.00	1.00
Class A-4 Notes	\$101,700,000.00	0.00	\$101,700,000.00	0.00	1.00
	<u>600,637,558.65</u>	<u>33,971,780.36</u>	<u>\$566,665,778.29</u>		

Carryover Shortfalls

	<i>Prior Period Carryover</i>	<i>Current Payment</i>	<i>Per \$1,000</i>
Class A-1 Interest Carryover Shortfall	-	-	-
Class A-2 Interest Carryover Shortfall	-	-	-
Class A-3 Interest Carryover Shortfall	-	-	-
Class A-4 Interest Carryover Shortfall	-	-	-

Yield Supplement Overcollateralization

Previous Distribution Date Required Amount	17,296,281.13
Beginning Period Amount	17,296,281.13
Current Distribution Date Required Amount	15,947,994.81
Current Period Release	1,348,286.32
Ending Period Amount	15,947,994.81

Reserve Account

Beginning Period Required Amount	\$ 3,213,367.62
Beginning Period Amount	3,213,367.62
Net Investment Earnings	267.54
Current Period Deposit Amount Due	0.00

Reserve Fund Draw Amount	0.00
Ending Period Required Amount	3,213,367.62
Release to Depositor	267.54
Ending Period Amount	\$ 3,213,367.62

Overcollateralization

Beginning Period Overcollateralization Amount	\$44,987,146.59
Target Overcollateralization Amount	\$44,987,146.59
Ending Period Over Collateralization Amount	\$44,987,146.59
Current Period Release	\$ 0.00

Receivables Data

	<u>Beginning Period</u>	<u>Ending Period</u>
Number of Specified Leases	47,233	47,038
Weighted Average Remaining Term	33.54	32.68
Weighted Average Annual Percentage Rate	3.20%	3.21%

Delinquencies

	<u>Dollar Amount</u>	<u>Percentage</u>
30-59 Days	\$ 4,118,685.01	0.66%
60-89 Days	634,731.48	0.10%
90-119 Days	342,105.34	0.05%
120+ Days	349,331.58	0.06%
Total 30+ Days Past Due	\$ 5,444,853.41	0.87%

Write-offs

Gross Principal Write-offs for Current Period	\$ 224,033.71
Recoveries for Current Period	38,561.51
Net Write-Offs for Current Period	185,472.20
Cumulative Net Realized Losses	\$ 1,626,323.72

Repossessions

	<u>Dollar Amount</u>	<u>Units</u>
Beginning Period Repossessed Receivables		
Balance	684,106.13	25
Ending Period Repossessed Receivables Balance	381,137.53	17
Principal Balance of 90+ Day Repossessed Vehicles	46,196.49	2