

SECURITIES AND EXCHANGE COMMISSION

FORM 10-D

Periodic distribution reports by Asset-Backed issuers pursuant to Rule 13a-17 or 15d-17

Filing Date: **2013-01-28** | Period of Report: **2013-01-25**  
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FILER

**BMW Vehicle Owner Trust 2010-A**

CIK: **1489612**

Type: **10-D** | Act: **34** | File No.: **333-159922-01** | Film No.: **13551471**

SIC: **6189** Asset-backed securities

Mailing Address

300 CHESTNUT RIDGE RD  
WOODCLIFF LAKE NJ 07677

Business Address

300 CHESTNUT RIDGE RD  
WOODCLIFF LAKE NJ 07677  
2013074000

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 10-D**

**ASSET-BACKED ISSUER  
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934**

**For the monthly distribution period from  
December 1, 2012 to December 31, 2012**

**Commission File Number of issuing entity: 333-159922-01**

**BMW VEHICLE OWNER TRUST 2010-A**  
(Exact name of issuing entity as specified in its charter)

**Commission File Number of depositor: 333-159922**

**BMW FS SECURITIES LLC**  
(Exact name of depositor as specified in its charter)

**BMW FINANCIAL SERVICES NA, LLC**  
(Exact name of sponsor as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation or organization of the  
issuing entity)

**22-3784653**  
(I.R.S. Employer Identification No.)

**c/o BMW Financial Services NA, LLC**  
**300 Chestnut Ridge Road**  
**Woodcliff Lake, NJ 07677**  
(Address of principal executive offices  
of issuing entity)

**07677**  
(Zip Code)

**201-307-4000**  
(Telephone number including area code)

**Not Applicable**  
(Former name, former address, if changed since last report)

Registered/reporting pursuant to (check one)

Title of class	Section 12(b)	Section 12(g)	Section 15(d)	Name of exchange (If Section 12(b))
Fixed Rate Class A-1 Notes	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____
Fixed Rate Class A-2 Notes	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____
Fixed Rate Class A-3 Notes	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____
Fixed Rate Class A-4 Notes	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes  No

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## **PART I — DISTRIBUTION INFORMATION**

### **Item 1. Distribution and Pool Performance Information.**

Response to Item 1 is set forth in Exhibit 99.1.

There is no activity to report under Rule 15Ga-1(a) under the Securities Exchange Act of 1934 with respect to BMW Vehicle Owner Trust 2010-A for the distribution period commencing on December 1, 2012 and ending on December 31, 2012. BMW Financial Services NA, LLC (CIK # 0001541188), as securitizer, most recently filed a Form ABS-15G on February 3, 2012 with respect to all asset-backed securities sponsored by it, including those securities issued by BMW Vehicle Owner Trust 2010-A.

## **PART II — OTHER INFORMATION**

### **Item 2. Legal Proceedings.**

None.

### **Item 3. Sales of Securities and Use of Proceeds.**

None.

### **Item 4. Defaults Upon Senior Securities.**

None.

### **Item 5. Submission of Matters to a Vote of Security Holders.**

None.

### **Item 6. Significant Obligors of Pool Assets.**

No updates to report.

### **Item 7. Significant Enhancement Provider Information.**

None.

### **Item 8. Other Information.**

None.

### **Item 9. Exhibits.**

The following is a list of documents filed as part of this Report on Form 10-D:

- (a) Exhibit 99.1 Statement relating to the January 25, 2013 distribution.
- (b) The exhibit required to be filed by the registrant pursuant to Item 601 of Regulation S-K is listed above and in the Exhibit Index that immediately follows the signature page hereof.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 28, 2013

BMW VEHICLE OWNER TRUST 2010-A  
(Issuing Entity)

By: BMW Financial Services NA, LLC, solely as  
servicer

By: /s/ Joachim Hensel  
Name: Joachim Hensel  
Title: Vice President – Finance & CFO

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## EXHIBIT INDEX

<b>Exhibit Number</b>	<b>Description</b>
99.1	Statement relating to the January 25, 2013 distribution.

**BMW Vehicle Owner Trust 2010-A**

Accrued Interest Date: 12/26/12	Collection Period Ending: 12	12/31/
Current Payment Date: 1/25/13	Period: 33	

**Balances**

	<i>Initial</i>	<i>Beginning of Period</i>	<i>End of Period</i>
Pool Balance	\$807,017,816.96	\$141,906,975.75	\$131,310,151.73
Yield Supplement Overcollateralization	\$ 31,823,968.20	\$ 5,138,248.84	\$ 4,705,772.90
Adjusted Pool Balance	\$775,193,848.76	\$136,768,726.91	\$126,604,378.83
Reserve Account	\$ 1,937,984.62	\$ 1,937,984.62	\$ 1,937,984.62
Overcollateralization	\$ 25,193,848.76	\$ 33,333,335.50	\$ 33,333,335.50

**Notes**

Class A-1 Notes	\$179,200,000.00	-	-
Class A-2 Notes	\$239,000,000.00	-	-
Class A-3 Notes	\$254,000,000.00	\$ 25,635,391.41	\$ 15,471,043.33
Class A-4 Notes	\$ 77,800,000.00	\$ 77,800,000.00	\$ 77,800,000.00
	\$750,000,000.00	\$103,435,391.41	\$ 93,271,043.33

**Reconciliation of Collection Account**

Available Funds:

Available Interest:

Interest Collected on Receivables	\$ 2,137,790.89
Servicer Advances	52,705.60
Servicer Advance Reimbursement	33,741.18
Administrative Purchase Payment	0.00
Warranty Purchase Payment	94.92
Recoveries	30,704.34
Investment Earnings on Trust Accounts	
Interest from Reserve Account	161.34

Interest from Collection Account	0.00
Total Available Interest	\$ 2,187,715.91
Available Principal:	
Principal Collection on Receivables	
Receipts of Scheduled Principal	\$ 7,302,003.16
Receipts of Pre-Paid Principal	3,138,687.65
Liquidation Proceeds	81,870.00
Administrative Purchase Payment	
Warranty Purchase Payment	18,827.54
Total Available Principal	\$ 10,541,388.35
Advances from the Reserve Account	\$ 0.00
Release from the Reserve Fund Account	\$ 0.00
<b>Total Available Funds</b>	<b>\$ 12,729,104.26</b>
Distributions:	
Servicing Fees	\$ 118,255.81
Non-recoverable Servicer Advance Reimbursement	37,952.48
Noteholder's Accrued and Unpaid Interest	165,844.33
Priority Principal Distribution to Noteholder's	0.00
Reserve Account Deposit to achieve the Specified Reserve Account Balance	0.00
Regular Principal Distributable Amount to Noteholders	10,164,348.08
Owner Trustee and Indenture Trustee Fees	0.00
Certificate Distribution Account (any remaining payments)	2,242,703.56
<b>Total Distributions</b>	<b>\$ 12,729,104.26</b>

#### **Monthly Period Receivables Principal Balance Calculation**

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Beginning Receivable Principal Balance	\$ 141,906,975.75
Monthly Principal Received	
Regular Principal Received	\$ 7,302,003.16



Prepaid Principal Received	3,138,687.65
Liquidations	81,870.00
Principal Balance Allocable to Gross Charge-offs	55,435.67
Principal Portion of Repurchased Receivables	18,827.54
Total Monthly Principal Amounts	\$ 10,596,824.02
Ending Receivable Principal Balance	\$ 131,310,151.73

### Distributions

<i>Interest Distributable Amount</i>	<i>Interest Rate</i>	<i>Current Payment</i>	<i>Per \$1,000</i>
Class A-1 Notes	0.27929%	\$ 0.00	0.00
Class A-2 Notes	0.68000%	\$ 0.00	0.00
Class A-3 Notes	1.39000%	\$ 29,694.33	0.12
Class A-4 Notes	2.10000%	\$ 136,150.00	1.75
		\$ 165,844.33	

<i>Monthly Principal Distributable Amount</i>	<i>Beginning Balance</i>	<i>Current Payment</i>	<i>Ending Balance</i>	<i>Per \$1,000</i>	<i>Note Factor</i>
Class A-1 Notes	-	0.00	-	0.00	0.00
Class A-2 Notes	-	0.00	-	0.00	0.00
Class A-3 Notes	\$ 25,635,391.41	10,164,348.08	\$ 15,471,043.33	40.02	0.06
Class A-4 Notes	\$ 77,800,000.00	0.00	\$ 77,800,000.00	0.00	1.00
	103,435,391.41	10,164,348.08	\$ 93,271,043.33		

### Carryover Shortfalls

	<i>Prior Period Carryover</i>	<i>Current Payment</i>	<i>Per \$1,000</i>
Class A-1 Interest Carryover Shortfall	-	-	-
Class A-2 Interest Carryover Shortfall	-	-	-
Class A-3 Interest Carryover Shortfall	-	-	-
Class A-4 Interest Carryover Shortfall	-	-	-

### Yield Supplement Overcollateralization

Beginning Period Required Amount	\$ 5,138,248.84
Beginning Period Amount	5,138,248.84
Current Distribution Date Required Amount	4,705,772.90
Current Period Release	432,475.94
Ending Period Amount	4,705,772.90
Next Distribution Date Required Amount	\$ 4,294,952.14

### Reserve Account

Beginning Period Required Amount	\$ 1,937,984.62
Beginning Period Amount	1,937,984.62

Net Investment Earnings	161.34
Current Period Deposit Amount Due	0.00
Reserve Fund Draw Amount	0.00
Ending Period Required Amount	1,937,984.62
Release to Depositor	161.34
Ending Period Amount	\$ 1,937,984.62

### Overcollateralization

Beginning Period Overcollateralization Amount	\$ 33,333,335.50
Target Overcollateralization Amount	\$ 33,333,335.50
Ending Period Over Collateralization Amount	\$ 33,333,335.50
Current Period Release	\$ 0.00

### Receivables Data

	<u>Beginning Period</u>	<u>Ending Period</u>
Number of Contracts	18,429	17,941
Weighted Average Remaining Term	22.33	21.52
Weighted Average Annual Percentage Rate	3.93%	3.93%
Delinquencies		
	<u>Dollar Amount</u>	<u>Percentage</u>
30-59 Days	\$2,018,696.53	1.54%
60-89 Days	516,271.78	0.39%
90-119 Days	145,486.55	0.11%
120+ Days	526,361.86	0.40%
<b>Total 30+ Days Past Due</b>	<b>\$3,206,816.71</b>	<b>2.44%</b>
Write-offs		
Gross Principal Write-offs for Current Period		\$ 101,247.15
Recoveries for Current Period		30,704.34
Net Write-Offs for Current Period		70,542.81
Cumulative Net Realized Losses		\$ 3,606,578.79
Repossessions		
	<u>Dollar Amount</u>	<u>Units</u>
Beginning Period Repossessed Receivables Balance	200,471.86	15
Ending Period Repossessed Receivables Balance	160,944.57	15
Principal Balance of 90+ Day Repossessed Vehicles	14,074.55	1