

# SECURITIES AND EXCHANGE COMMISSION

## FORM 24F-2NT

Registration of securities by certain investment companies. Declaration of election Rule 24f-2 notice.

Filing Date: **1995-01-11** | Period of Report: **1994-11-30**  
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### FILER

**FIRST TR SPE SIT TR SE 47 FIR TR US TREA SEC TR SH INT SE 1**

CIK: **893752** | State of Incorporation: **IL** | Fiscal Year End: **1231**  
Type: **24F-2NT** | Act: **33** | File No.: **033-53962** | Film No.: **95501060**

Business Address  
1001 WARRENVILLE RD STE  
300  
C/O NIKE SECURITIES LP  
LISLE IL 60532

January 11, 1995

Securities and Exchange Commission  
450 5th Street, N.W.  
Washington, D.C. 20549-1004

Re: Rule f-2 Notice for The First Trust Special Situations  
Trust Series 047, File No. 33-53962

Gentlemen:

As sponsor of The First Trust Special Situations Trust Series 047, we are submitting the information required by Rule f-2 promulgated under the investment Company Act of 1940, as amended. We also are enclosing the opinion of counsel specified in paragraph (b)(1)(v) of said Rule. The filing fee indicated below has been, or will be, sent by wire transfer to the SEC's account in payment of the fee prescribed by paragraph (c) of said Rule.

- (i) Fiscal year for which notice is filed: Year ended November 30, 1994
- (ii) Number of securities registered other than pursuant to Rule f-2 and remaining unsold at the beginning of the above fiscal year: 0
- (iii) Number of securities registered other than pursuant to Rule f-2 during the above fiscal year: 0
- (iv) Number of securities sold during the above fiscal year: 1,695,028
- (v) Number of securities sold in reliance upon registration pursuant to Rule f-2 during the above fiscal year\*: 1,695,028

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(1)	Aggregate sales price to the public of securities sold in reliance upon registration pursuant to Rule f-2:	\$1,705,243.53
(2)	Less actual aggregate redemption or repurchase price of securities during the fiscal year:	\$1,774,104.79
(3)	Plus actual aggregate redemption or repurchase price of securities previously applied in filings pursuant to Section 24(e)(1):	-0-
		\$ (68,861.26)

Amount of filing fee computed at one  
twenty-ninth of one percent (1/29 of 1%)

of above total:

\$ -0-

Very truly yours,

Nike Securities L.P.

By

Carlos E. Nardo

Senior Vice President