

# SECURITIES AND EXCHANGE COMMISSION

## FORM SC 13G/A

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities by passive investors and certain institutions [amend]

Filing Date: **2023-02-09**  
SEC Accession No. [0001193125-23-030071](#)

([HTML Version](#) on [secdatabase.com](#))

### SUBJECT COMPANY

#### **Block, Inc.**

CIK: [1512673](#) | IRS No.: [800429876](#) | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **SC 13G/A** | Act: **34** | File No.: [005-89191](#) | Film No.: [23606477](#)  
SIC: **7372** Prepackaged software

#### Mailing Address

*1455 MARKET STREET  
SUITE 600  
SAN FRANCISCO CA 94103*

#### Business Address

*1455 MARKET STREET  
SUITE 600  
SAN FRANCISCO CA 94103  
415-375-3176*

### FILED BY

#### **Dorsey Jack**

CIK: [1590945](#)  
Type: **SC 13G/A**

#### Mailing Address

*C/O TWITTER INC  
1355 MARKET STREET  
SUITE 900  
SAN FRANCISCO CA 94103*

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**SCHEDULE 13G/A**

**Under the Securities Exchange Act of 1934**  
**(Amendment No. 7)\***

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**Block, Inc.**

(Name of Issuer)

**Class A Common Stock, \$0.0000001 par value per share**  
(Title of Class of Securities)

**852234103**  
(CUSIP Number)

**December 31, 2022**  
(Date of Event Which Requires Filing of this Statement)

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1.	Names of Reporting Persons.  Jack Dorsey	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)  (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Citizenship or Place of Organization  United States of America	
Number of Shares Beneficially Owned by Each Reporting Person With:	5.	Sole Voting Power  48,844,566 (See Item 4(a) below)
	6.	Shared Voting Power  0 (See Item 4(a) below)
	7.	Sole Dispositive Power  48,844,566 (See Item 4(a) below)
	8.	Shared Dispositive Power  0 (See Item 4(a) below)
9.	Aggregate Amount Beneficially Owned by Each Reporting Person  48,844,566 (See Item 4(a) below)	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  <input type="checkbox"/>	
11.	Percent of Class Represented by Amount in Row (9)  8.3% (See Item 4(b) below)	
12.	Type of Reporting Person (See Instructions)  IN	

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**Item 1.**

- (a) Name of Issuer:  
Block, Inc.
- (b) Address of Issuer' s Principal Executive Offices:  
The Issuer does not designate a headquarters location as it has adopted a distributed work model.

**Item 2.**

- (a) Name of Person Filing:  
Jack Dorsey
- (b) Address of Principal Business Office or, if none, Residence:  
c/o Block, Inc.  
1955 Broadway, Suite 600  
Oakland, CA 94612
- (c) Citizenship:  
Jack Dorsey is a U.S. citizen
- (d) Title of Class of Securities:  
Class A Common Stock, \$0.0000001 par value per share
- (e) CUSIP Number:  
852234103

**Item 3.** If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or 240.13d-2(c), check whether the person filing is a:  
Not applicable.

**Item 4. Ownership.**

- (a) Amount beneficially owned:

As of December 31, 2022, (i) 1,000,000 shares of Class A Common Stock were held of record by the Jack Dorsey + A7P Trust Company Inc TR UA 05/27/2022 Jack Dorsey 2022 Annuity Trust, for which Mr. Dorsey serves as Trustee ("The Jack Dorsey 2022 Annuity Trust"), (i) 35,763,992 shares of Class B Common Stock were held of record by the Jack Dorsey Revocable Trust u/a/d 12/8/10, for which Mr. Dorsey serves as Trustee, and (iii) 12,080,574 shares of Class B Common Stock were held of record by Start Small, LLC, of which Mr. Dorsey is the sole member.

Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date. Each share of Class B Common Stock is entitled to ten votes per share, whereas each share of Class A Common Stock is entitled to one vote per share. The rights of the holders of Class A Common Stock and Class B Common Stock are identical, except with respect to the aforementioned conversion rights and voting rights.

- (b) Percent of class:

8.3%

The ownership percentage above is calculated based on 539,408,009 shares of Class A Common Stock outstanding as of December 31, 2022, as reported by the Issuer to the Reporting Person, which includes 1,000,000 shares of Class A Common Stock held of record by The Jack Dorsey 2022 Annuity Trust, plus the assumed conversion of 47,844,566 shares of Class B Common Stock deemed beneficially owned by Mr. Dorsey, as described herein, into shares of Class A Common Stock.

(c) Number of shares as to which the person has:

<u>Reporting Person</u>	<u>Number of Shares of Common Stock</u>			
	<u>(i)</u>	<u>(ii)</u>	<u>(iii)</u>	<u>(iv)</u>
Jack Dorsey	48,844,566	0	48,844,566	0

- (i) Sole power to vote or to direct the vote
- (ii) Shared power to vote or to direct the vote
- (iii) Sole power to dispose or to direct the disposition of
- (iv) Shared power to dispose or to direct the disposition of

**Item 5. Ownership of Five Percent or Less of a Class.**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Not applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.**

Not applicable.

**Item 8. Identification and Classification of Members of the Group.**

Not applicable.

**Item 9. Notice of Dissolution of Group.**

Not applicable.

**Item 10. Certifications.**

Not applicable.

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**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DATED: February 9, 2023

/s/ Jack Dorsey

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Jack Dorsey