

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2003-02-10** | Period of Report: **2002-12-31**
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FILER

SANBORN KILCOLLIN PARTNERS LLC

CIK: **1210976** | IRS No.: **364451958** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-10321** | Film No.: **03546306**

Business Address
70 WEST MADISON
SUITE 5320
CHICAGO IL 60602
3124990900

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2002
Check here if Amendment [] ; Amendment Number: _____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Sanborn Kilcollin Partners, LLC
Address: 70 West Madison Street, Suite 5320
Chicago, IL 60602

Form 13F File Number:

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Thomas Eric Kilcollin
Title: Managing Member
Phone: 312-499-0900
Signature, Place, and Date of Signing:

/s/ T. Eric Kilcollin Chicago, IL February 5, 2003

(Signature) (City, State) (Date)

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form 13F Information Table Entry Total: 20
Form 13F Information Table Value Total: \$108,146
(Thousands)

List of Other Included Managers:
NONE

<TABLE>

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | FORM 13F INFORMATION TABLE | | | | | OTHER MANAGERS | VOTING AUTHORITY | | |
|-----------------------------|----------------|-----------|----------------------------|-----------------|---------|-----------|----------------|----------------|------------------|--------|------|
| | | | VALUE (\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL | INVSTMT DCRETN | | SOLE | SHARED | NONE |
| <S> | <C> | <C> | <C> | <C> | <C> | <C> | <C> | <C> | <C> | <C> | <C> |
| American Greetings Corp | CL A | 026375105 | 5993 | 379300 | SH | SOLE | | | 379300 | | |
| Brunswick Corp | COMM | 117043109 | 5207 | 262200 | SH | SOLE | | | 262200 | | |
| Black & Decker Corp | COMM | 091797100 | 6489 | 151300 | SH | SOLE | | | 151300 | | |
| Cooper Industries Inc-W/RTS | COMM | G24182100 | 4859 | 133300 | SH | SOLE | | | 133300 | | |
| CLOROX Co | COMM | 189054109 | 5866 | 142200 | SH | SOLE | | | 142200 | | |
| Dial Corp New | COMM | 25247D101 | 4025 | 197600 | SH | SOLE | | | 197600 | | |
| Electric Data Systems Corp | COMM | 285661104 | 4880 | 264800 | SH | SOLE | | | 264800 | | |
| Fortune Brands Inc | COMM | 349631101 | 7190 | 154600 | SH | SOLE | | | 154600 | | |

| | | | | | | | |
|----------------------------|------|-----------|-------|---------|----|------|---------|
| Joy Global Inc | COMM | 481165108 | 3441 | 305600 | SH | SOLE | 305600 |
| Masco Corp | COMM | 574599106 | 4159 | 197600 | SH | SOLE | 197600 |
| Mattel Inc | COMM | 577081102 | 7024 | 366800 | SH | SOLE | 366800 |
| Merck & Co Inc | COMM | 589331107 | 8758 | 154700 | SH | SOLE | 154700 |
| Maytag Corp | COMM | 578592107 | 2403 | 84300 | SH | SOLE | 84300 |
| Norfolk Southern Corp | COMM | 655844108 | 4882 | 244200 | SH | SOLE | 244200 |
| Newell Rubbermaid Inc | COMM | 651229106 | 2960 | 97600 | SH | SOLE | 97600 |
| Pfizer Inc | COMM | 717081103 | 7279 | 238100 | SH | SOLE | 238100 |
| Polyone Corp | COMM | 73179P106 | 1444 | 368400 | SH | SOLE | 368400 |
| Sun Microsystems Inc | COMM | 866810104 | 4853 | 1560600 | SH | SOLE | 1560600 |
| Trinity Inds Inc | COMM | 896522109 | 5893 | 310800 | SH | SOLE | 310800 |
| Tyco International LTD New | COMM | 902124106 | 10540 | 617100 | SH | SOLE | 617100 |

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