

# SECURITIES AND EXCHANGE COMMISSION

## FORM 5

Annual statement of changes in beneficial ownership of securities

Filing Date: **2003-02-10** | Period of Report: **2002-12-31**  
SEC Accession No. **0001174477-03-000015**

([HTML Version](#) on [secdatabase.com](#))

### REPORTING OWNER

**MERLO LARRY J**

CIK: **1194413**  
Type: **5**

Mailing Address  
*ONE CVS DR  
WOONSOCKET RI 02895*

### SUBJECT COMPANY

**CVS CORP**

CIK: **64803** | IRS No.: **050494040** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **5** | Act: **34** | File No.: **001-01011** | Film No.: **03547829**  
SIC: **5912** Drug stores and proprietary stores

Mailing Address  
*ONE CVS DR.  
WOONSOCKET RI 02895-*

Business Address  
*ONE CVS DR.  
WOONSOCKET RI 02895-  
4017651500*

1. Name and Address of Reporting Person  
Merlo, Larry J.  
One CVS Drive  
Woonsocket, RI 02895-
2. Issuer Name and Ticker or Trading Symbol  
CVS Corporation (CVS)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
12/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

<TABLE>  
TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  
<CAPTION>

1. Title of Security	2. Transaction Date (Month/Day/Year)	3A. Execution Date (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned (Following Year)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Investment: direct Beneficial Owner-ship
<S>	<C>	<C>	<C>	<C>	<C> <C>	<C>	<C>
Common Stock					15496 <F1>	D	
Common Stock					63333 <F2>	I	By Trust as Beneficiary
ESOP Preference Stock					964 <F3>	I	By ESOP
Common Stock (PEP)					8415 <F4>	D	
Common Stock (Restricted)					83508	D	

<TABLE>  
TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
<CAPTION>

1. Title of Derivative Security	2. Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Execution Date (Month/Day/Year)	4. Transaction Code	5. Number of Securities Acquired (A) or Disposed (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title of Underlying Securities	8. Amount or Number of Shares	9. Price of Derivative Security	10. Ownership Form: Direct (D) or Indirect (I)	11. Nature of Investment: direct Beneficial Owner-ship
<S>	<C>	<C>	<C>	<C>	<C> <C>	<C>	<C>	<C>	<C>	<C>	<C>
Stock	\$29.925	01/02/2002		A	75000	01/02/2004 01/02/2012	Common Stock	75000	\$0.0000		D
Option		002				<F5>					
Stock	\$29.925	01/02/2002		A	19822	01/02/2003 01/02/2012	Common Stock	19822	\$0.0000	94822	D
Option		002				<F6>					

Explanation of Responses:

<FN>  
<F1>  
Includes shares acquired pursuant to issuer's Employee Stock Purchase Plan.  
<F2>  
Includes dividend reinvestment shares acquired during the course of the year.  
<F3>  
Reflects stock beneficially owned pursuant to issuer's ESOP Plan.  
<F4>  
Includes shares acquired pursuant to a dividend reinvestment feature of issuer's Partnership Equity Program.  
<F5>  
Option becomes exercisable in three installments, commencing 01/02/2004.  
<F6>  
Option becomes exercisable in three equal annual installments, commencing 01/02/2003.  
</FN>  
</TABLE>

SIGNATURE OF REPORTING PERSON

/s/ Larry J. Merlo

DATE

01/24/2003