

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2004-05-18** | Period of Report: **2004-05-14**
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([HTML Version](#) on [secdatabase.com](#))

REPORTING OWNER

MCCLARY CECIL A

CIK: **1245675**

Type: **4** | Act: **34** | File No.: **000-24373** | Film No.: **04814857**

Mailing Address
C/O GLOBAL IMAGING
SYSTEMS INC.
3820 NORTHDAL
BOULEVARD, STE. 200A
TAMPA FL 33624

ISSUER

GLOBAL IMAGING SYSTEMS INC

CIK: **1050167** | IRS No.: **593247752** | State of Incorporation: **DE** | Fiscal Year End: **0331**
SIC: **5040** Professional & commercial equipment & supplies

Mailing Address
3820 NORTHDAL
BLVD
SUITE 200A
TAMPA FL 33624

Business Address
3820 NORTHDAL
BLVD
SUITE 200A
TAMPA FL 33624
8139605508

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person MCCLARY CECIL A			2. Issuer Name and Ticker or Trading Symbol GLOBAL IMAGING SYSTEMS INC [GISX]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) VICE PRESIDENT, HUMAN RESOURCE	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/14/2004		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person	
3820 NORTHDALD BLVD, SUITE 200A			4. If Amendment, Date Original Filed(Month/Day/Year)			
(Street) TAMPA, FL 33624						
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK	05/14/2004		<u>M</u>		2,000	A	\$18.55	2,000	D	
COMMON STOCK	05/14/2004		<u>M</u>		4,000	A	\$17.88	6,000	D	
COMMON STOCK	05/14/2004		<u>S</u>		2,300	D	\$33	3,700	D	
COMMON STOCK	05/17/2004		<u>S</u>		3,700	D	\$32.5	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
EMPLOYEE STOCK OPTION	\$17.88	05/14/2004		<u>M</u>			4,000	(1)	03/31/2012	COMMON STOCK	4,000	\$ 0	12,000	D	
EMPLOYEE STOCK OPTION	\$18.55	05/14/2004		<u>M</u>			2,000	(2)	03/31/2013	COMMON STOCK	2,000	\$ 0	8,000	D	

Explanation of Responses:

1. THE INITIAL OPTION FOR 20,000 SHARES BECOMES EXERCISABLE IN FIVE (5) EQUAL ANNUAL INSTALLMENTS BEGINNING APRIL 1, 2003
2. THE INITIAL OPTION FOR 10,000 SHARES BECOMES EXERCISABLE IN FIVE (5) EQUAL ANNUAL INSTALLMENTS BEGINNING APRIL 1, 2004

Signatures

SALVATORE F. SALAMONE, ATTORNEY-IN-FACT

** Signature of Reporting Person

05/18/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.