

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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CITIGROUP INC

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U.S. SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **January 17, 2013**

Citigroup Inc.

(Exact name of Registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

1-9924
(Commission
File Number)

52-1568099
(IRS Employer
Identification No.)

**399 Park Avenue, New York,
New York**
(Address of principal executive offices)

10022
(Zip Code)

(212) 559-1000
(Registrant's telephone number,
including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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CITIGROUP INC.
Current Report on Form 8-K

Item 2.02 Results of Operations and Financial Condition.

On January 17, 2013, Citigroup Inc. announced its results of operations for the quarter ended December 31, 2012. A copy of the related press release, filed as Exhibit 99.1 to this Form 8-K, is incorporated herein by reference in its entirety and shall be deemed to be “filed” for purposes of the Securities Exchange Act of 1934, as amended.

In addition, a copy of the Citigroup Inc. Quarterly Financial Data Supplement for the quarter ended December 31, 2012 is being furnished as Exhibit 99.2 to this Form 8-K and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number

99.1	Press Release, dated January 17, 2013, issued by Citigroup Inc.
99.2	Citigroup Inc. Quarterly Financial Data Supplement for the quarter ended December 31, 2012.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CITIGROUP INC.

Dated: January 17, 2013

By: /s/ JEFFREY R. WALSH

Name: Jeffrey R. Walsh

Title: Controller and Chief Accounting Officer

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EXHIBIT INDEX

Exhibit Number

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For Immediate Release
Citigroup Inc. (NYSE: C)
January 17, 2013



**CITIGROUP REPORTS FOURTH QUARTER 2012 EARNINGS PER SHARE OF \$0.38;
\$0.69 EXCLUDING CVA/DVA(1) AND REPOSITIONING CHARGES(2)**

**FOURTH QUARTER NET INCOME OF \$1.2 BILLION;
\$2.2 BILLION EXCLUDING CVA/DVA AND REPOSITIONING CHARGES**

FOURTH QUARTER REVENUES OF \$18.2 BILLION; \$18.7 BILLION EXCLUDING CVA/DVA

FOURTH QUARTER NET INTEREST MARGIN EXPANDED TO 2.93%

FOURTH QUARTER RESULTS INCLUDED \$1.3 BILLION OF LEGAL AND RELATED EXPENSES

FOURTH QUARTER NET CREDIT LOSSES OF \$3.1 BILLION DECLINED 25% VERSUS PRIOR YEAR PERIOD

**FOURTH QUARTER LOAN LOSS RESERVE RELEASE OF \$86 MILLION VERSUS \$1.5 BILLION IN PRIOR YEAR
PERIOD**

**BASEL I TIER 1 COMMON RATIO OF 12.7%
ESTIMATED BASEL III TIER 1 COMMON RATIO INCREASED TO 8.7%(3)**

CITIGROUP DEPOSITS OF \$931 BILLION GREW 7% VERSUS PRIOR YEAR PERIOD

CITICORP LOANS OF \$540 BILLION GREW 7% VERSUS PRIOR YEAR PERIOD

**CITI HOLDINGS ASSETS OF \$156 BILLION DECLINED 31% FROM PRIOR YEAR PERIOD
AND REPRESENTED 8% OF TOTAL CITIGROUP ASSETS AT YEAR END 2012**

New York, January 17, 2013 – Citigroup Inc. today reported net income for the fourth quarter 2012 of \$1.2 billion, or \$0.38 per diluted share, on revenues of \$18.2 billion. This compared to net income of \$956 million, or \$0.31 per diluted share, on revenues of \$17.2 billion for the fourth quarter 2011.

CVA/DVA was a negative \$485 million in the fourth quarter, mainly resulting from the improvement in Citigroup's credit spreads, compared to negative \$40 million in the prior year period. Fourth quarter 2012 results also included the previously announced \$1.0 billion of repositioning charges (\$653 million after-tax), compared to \$428 million of repositioning charges (\$275 million after-tax) in the prior year period. Excluding CVA/DVA, fourth quarter revenues were \$18.7 billion, up 8% from the prior year period. Excluding CVA/DVA and repositioning charges, earnings were \$0.69 per diluted share, up 68% from the prior year period, as higher revenues, lower core operating expenses and lower net credit losses were partially offset by higher legal and related expenses and a lower net loan loss reserve release.

Michael Corbat, Citigroup's Chief Executive Officer, said, "Our bottom line earnings reflect an environment that remains challenging- with businesses working through issues like spread compression and regulatory changes- as well as the costs of putting legacy issues

behind us. However, we did make progress on several fronts. At 8.7%, we reached the target for our year-end Basel III Tier 1 Common ratio. We continue to have a very liquid balance sheet and a high-quality credit portfolio in our core businesses. It will take some time to work through the

challenges of the current environment but realizing core earnings potential, as well as improving our returns on assets and tangible equity, are critical goals going forward.”

Citigroup full year 2012 net income was \$7.5 billion on revenues of \$70.2 billion, compared to net income of \$11.1 billion on revenues of \$78.4 billion for the full year 2011. Full year 2012 results included negative \$2.3 billion in CVA/DVA, compared to positive \$1.8 billion in the prior year. Citigroup’s full year 2012 results also included a loss of \$4.6 billion (\$2.9 billion after-tax) related to the sale of minority investments(4), versus a gain of \$199 million (\$128 million after-tax) in the prior year. In addition to the fourth quarter 2012 repositioning charges of \$1.0 billion, Citigroup recorded a \$582 million tax benefit(5) related to the resolution of certain tax audit items in the third quarter 2012. Excluding CVA/DVA and the impact of minority investments, Citigroup revenues were \$77.1 billion in 2012, up slightly compared to \$76.3 billion in the prior year. Excluding these items as well as the repositioning charges in the fourth quarters of 2012 and 2011 and the tax item in the third quarter of 2012, net income was \$11.9 billion in 2012, up 18% compared to 2011, as higher revenues, lower core operating expenses and lower net credit losses were partially offset by higher legal and related expenses and a lower net loan loss reserve release in 2012 compared to 2011.

Citigroup revenues of \$18.7 billion in the fourth quarter 2012, excluding CVA/DVA, increased 8% from the prior year period, driven by 9% growth in Citicorp revenues and a 2% decline in Citi Holdings revenues primarily resulting from the ongoing wind down of Citi Holdings assets.

Citicorp revenues(6) of \$17.1 billion in the fourth quarter 2012 included \$(510) million of CVA/DVA reported within *Securities and Banking*. Excluding CVA/DVA, Citicorp revenues were \$17.6 billion, an increase of 9% from the prior year period with growth reported in each of the three operating businesses within Citicorp. *Securities and Banking* revenues grew 47% (excluding CVA/DVA), *Global Consumer Banking (GCB)* revenues grew 4% and *Transaction Services* revenues grew 1% from the prior year period.

Citi Holdings revenues of \$1.1 billion in the fourth quarter 2012 included positive \$25 million of CVA/DVA. Excluding CVA/DVA, Citi Holdings revenues were \$1.0 billion, down 2% versus the prior year period. *Local Consumer Lending* drove the decline in Citi Holdings revenues from the prior year period, due to the ongoing reduction in assets. Most of the decline in *Local Consumer Lending* revenues was offset by higher revenues in the *Special Asset Pool* reflecting an improvement in asset marks. Total Citi Holdings assets of \$156 billion declined \$69 billion, or 31%, from the fourth quarter 2011. Citi Holdings assets at the end of the fourth quarter 2012 represented approximately 8% of total Citigroup assets.

Citigroup’s net income rose to \$1.2 billion in the fourth quarter 2012 from \$956 million in the prior year period. Excluding the impact of CVA/DVA and repositioning charges, Citigroup net income was \$2.2 billion, 72% higher than the fourth quarter 2011. Operating expenses of \$13.8 billion were 5% higher than the prior year period reflecting the higher repositioning charges and higher legal and related costs, including the previously announced \$305 million charge in the fourth quarter 2012 related to the agreement in principle reached with the Office of the Comptroller of the Currency (OCC) and the Federal Reserve Board regarding the independent foreclosure review process. Citigroup’s cost of credit in the fourth quarter 2012 was \$3.2 billion, an increase of 11% over the prior year period, reflecting a \$1.4 billion decrease in net loan loss reserve releases offset by a \$1.0 billion improvement in net credit losses. Citigroup’s provision for income taxes was a benefit of \$206 million in the fourth quarter 2012, compared to an expense of \$91 million in the prior year period.

Citigroup’s allowance for loan losses was \$25.5 billion at year end, or 3.9% of total loans, compared to \$30.1 billion, or 4.7% of total loans, in the prior year period. The \$86 million net release of loan loss reserves in the quarter compared to a \$1.5 billion release in the

prior year period. Reserve releases in Citicorp of \$137 million compared to \$805 million in the fourth quarter 2011, predominantly reflecting lower releases in *North America GCB*, largely related to Citi-branded cards. Citi Holdings recorded a net loan loss reserve build of \$51 million in the fourth quarter 2012, compared to a net reserve release of \$633 million in the prior year period, as a significantly lower net reserve release of \$49 million was more than offset by losses on loan sales of \$100 million. Citigroup asset quality remained largely stable to improving in the fourth quarter 2012. Corporate non-accrual loans decreased 28% to \$2.3 billion from the fourth quarter 2011, while consumer non-accrual loans grew 17% to \$9.2 billion from the fourth quarter 2011, predominantly reflecting the third quarter 2012 OCC guidance regarding the treatment of mortgage loans where the borrower has gone through Chapter 7 bankruptcy which added \$1.5

billion to consumer non-accrual loans. Consumer loans that were 90+ days delinquent, excluding the *Special Asset Pool*, decreased 17% versus the prior year period to \$7.7 billion, or 1.9% of consumer loans.

Citigroup's capital levels and book value per share increased during 2012. As of quarter end, book value per share was \$61.57 and tangible book value per share(7) was \$51.19, 1% and 3% increases respectively versus the prior year period. Citigroup's book value and tangible book value per share each declined 3% in the fourth quarter 2012 as compared to the third quarter 2012 due to the dilutive impact of the issuance of approximately 96 million shares of common stock during the quarter upon the automatic settlement of the T-DECS issued in December 2009, as previously announced. At quarter end, Citigroup's Tier 1 Capital Ratio was 14.1%, its Basel I Tier 1 Common Ratio was 12.7%, and its Basel III Tier 1 Common Ratio was estimated at 8.7%.

CITIGROUP

(\$ millions, except per share amounts)	4Q' 12	3Q' 12	4Q' 11	QoQ%	YoY%	2012	2011
Citicorp	17,115	17,641	16,086	-3%	6%	71,006	72,082
Citi Holdings	1,059	(3,690)	1,088	NM	-3%	(833)	6,271
Total Revenues	\$ 18,174	\$ 13,951	\$ 17,174	30%	6%	\$ 70,173	\$ 78,353
Total Revenues (Ex-CVA/DVA & Gain (Loss) on Minority Investments)	\$ 18,659	\$ 19,411	\$ 17,214	-4%	8%	\$ 77,134	\$ 76,348
Expenses	\$ 13,845	\$ 12,220	\$ 13,211	13%	5%	\$ 50,518	\$ 50,933
Net Credit Losses	3,066	3,979	4,108	-23%	-25%	14,576	20,038
Loan Loss Reserve Build/(Release) (a)	(86)	(1,509)	(1,468)	94%	94%	(3,744)	(8,214)
Provision for Benefits and Claims	219	225	234	-3%	-6%	887	972
Total Cost of Credit	\$ 3,199	\$ 2,695	\$ 2,874	19%	11%	\$ 11,719	\$ 12,796
Income (Loss) from Cont. Ops. Before Taxes	\$ 1,130	\$ (964)	\$ 1,089	NM	4%	\$ 7,936	\$ 14,624
Provision for Income Taxes	(206)	(1,488)	91	86%	NM	27	3,521
Income from Continuing Operations	\$ 1,336	\$ 524	\$ 998	NM	34%	\$ 7,909	\$ 11,103
Net income (loss) from Disc. Ops.	(112)	(31)	0	NM	-	(149)	112
Non-Controlling Interest	28	25	42	12%	-33%	219	148
Citigroup Net Income	\$ 1,196	\$ 468	\$ 956	NM	25%	\$ 7,541	\$ 11,067

Net Income (Ex-CVA/DVA, Gain (Loss) on Minority Investments & 4Q Repositioning)							
(b)	\$	<u>2,150</u>	\$	<u>3,268</u>	\$	<u>1,253</u>	<u>-34%</u> <u>72%</u> \$ <u>11,921</u> \$ <u>10,089</u>
Tier 1 Common Ratio		12.7%		12.7%		11.8%	
Tier 1 Capital Ratio		14.1%		13.9%		13.6%	
Return on Common Equity		2.5%		1.0%		2.1%	
Book Value per Share(c)	\$	61.57	\$	63.59	\$	60.70	
Tangible Book Value per Share(c)	\$	51.19	\$	52.69	\$	49.74	

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Includes provision for unfunded lending commitments.

(b) 3Q' 12 also excludes a tax benefit related to the resolution of certain tax audit items.

(c) Book value and tangible book value per share each declined in the fourth quarter 2012 compared to the third quarter of 2012 due to the dilutive impact of the issuance of approximately 96 million shares of common stock during the quarter upon the automatic settlement of the T-DECS issued in December 2009, as previously announced.

CITICORP

(in millions of dollars)	4Q' 12	3Q' 12	4Q' 11	QoQ%	YoY%	2012	2011
Global Consumer Banking	10,249	10,180	9,885	1%	4%	40,214	39,195
Securities and Banking	4,293	4,770	3,194	-10%	34%	19,743	21,423
Transaction Services	2,649	2,658	2,624	-	1%	10,857	10,579
Corporate/Other	(76)	33	383	NM	NM	192	885
Total Revenues	\$ 17,115	\$ 17,641	\$ 16,086	-3%	6%	\$ 71,006	\$ 72,082
Total Revenues (Ex-CVA/DVA and Gain (Loss) on Minority Investments)	\$ 17,625	\$ 18,440	\$ 16,160	-4%	9%	\$ 73,440	\$ 70,151
Expenses	\$ 12,238	\$ 11,030	\$ 11,356	11%	8%	\$ 45,265	\$ 44,469
Net Credit Losses	2,094	2,172	2,596	-4%	-19%	8,734	11,462
Loan Loss Reserve Build/(Release) (a)	(137)	(696)	(805)	-80%	-83%	(2,137)	(4,896)
Provision for Benefits and Claims	64	65	46	-2%	39%	236	193
Total Cost of Credit	\$ 2,021	\$ 1,541	\$ 1,837	31%	10%	\$ 6,833	\$ 6,759
Net Income	\$ 2,251	\$ 4,030	\$ 2,271	-44%	-1%	\$ 14,104	\$ 15,289
Revenues							
North America	7,372	7,464	6,432	-1%	15%	29,749	30,161
EMEA	2,619	2,759	2,425	-5%	8%	11,509	12,265
LATAM	3,669	3,668	3,342	-	10%	14,518	13,552
Asia	3,531	3,717	3,504	-5%	1%	15,038	15,219
Corporate/Other	(76)	33	383	NM	NM	192	885
Net Income							

North America	1,256	1,659	568	-24%	NM	6,252	5,583
EMEA	391	616	417	-37%	-6%	2,491	3,143
LATAM	816	925	706	-12%	16%	3,478	3,192
Asia	736	924	635	-20%	16%	3,742	3,960
Corporate/Other	(948)	(94)	(55)	NM	NM	(1,859)	(589)
<hr/>							
EOP Assets (\$B)	1,709	1,760	1,649	-3%	4%		
EOP Loans (\$B)	540	537	507	1%	7%		
EOP Deposits (\$B)	863	878	804	-2%	7%		

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Includes provision for unfunded lending commitments.

Citicorp

Citicorp revenues of \$17.1 billion in the fourth quarter 2012 increased by 6% from the prior year period. CVA/DVA, reported within *Securities and Banking*, was \$(510) million in the fourth quarter 2012, compared to \$(74) million in the prior year period. Excluding CVA/DVA, revenues were \$17.6 billion, up 9% from the fourth quarter 2011 driven by 47% growth in *Securities and Banking* revenues to \$4.8 billion, 4% growth in *GCB* revenues to \$10.2 billion and 1% growth in *Transaction Services* revenues to \$2.6 billion. *Corporate/Other* revenues declined \$459 million from the prior year period to \$(76) million, mainly driven by the absence of hedging gains in the prior year period and lower investment yields.

Citicorp net income decreased slightly from the prior year period to \$2.3 billion, as revenue growth and lower net credit losses were offset by CVA/DVA, the higher repositioning costs and lower net loan loss reserve releases. Excluding CVA/DVA and the repositioning charges, Citicorp net income of \$3.2 billion was up 24% versus the prior year period.

Citicorp operating expenses increased 8% from the prior year period to \$12.2 billion, largely reflecting the repositioning charges (\$951 million in the fourth quarter 2012 versus \$368 million in the prior year period) and higher legal and related expenses.

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Citicorp cost of credit of \$2.0 billion in the fourth quarter 2012 increased 10% from the prior year period. The increase reflected lower loan loss reserve releases, which declined \$668 million, partially offset by lower net credit losses, which declined 19% to \$2.1 billion compared to the prior year period. The decline in reserve releases was largely in *North America GCB* and primarily related to Citi-branded cards. Citicorp's consumer loans 90+ days delinquent declined 10% from the prior year period to \$3.1 billion, and the 90+ days delinquency ratio decreased 14 basis points to 1.05% of loans.

Citicorp end of period loans grew 7% versus the prior year period to \$540 billion, reflecting strong growth in corporate loans and Latin America consumer loans. Consumer loans grew 3% to \$295 billion and corporate loans grew 11% to \$244 billion, both versus the prior year period.

Global Consumer Banking

(in millions of dollars)	4Q' 12	3Q' 12	4Q' 11	QoQ%	YoY%	2012	2011
North America	5,346	5,402	5,167	-1%	3%	21,081	20,159
EMEA	391	381	348	3%	12%	1,516	1,558
LATAM	2,520	2,419	2,350	4%	7%	9,702	9,469

Asia	1,992	1,978	2,020	1%	-1%	7,915	8,009
Total Revenues	\$ 10,249	\$ 10,180	\$ 9,885	1%	4%	\$ 40,214	\$ 39,195
Expenses	\$ 5,907	\$ 5,389	\$ 5,578	10%	6%	\$ 21,819	\$ 21,408
Net Credit Losses	2,020	2,030	2,423	-	-17%	8,452	10,840
Loan Loss Reserve Build/(Release) (a)	(147)	(521)	(713)	72%	79%	(2,131)	(4,426)
Provision for Benefits and Claims	64	65	45	-2%	42%	237	192
Total Cost of Credit	\$ 1,937	\$ 1,574	\$ 1,755	23%	10%	\$ 6,558	\$ 6,606
Net Income	\$ 1,762	\$ 2,161	\$ 1,722	-18%	2%	\$ 8,101	\$ 7,672

Net Income

North America	1,002	1,299	944	-23%	6%	4,814	4,095
EMEA	(38)	8	(1)	NM	NM	(22)	95
LATAM	401	405	369	-1%	9%	1,512	1,578
Asia	397	449	410	-12%	-3%	1,797	1,904

(in billions of dollars)

Avg. Cards Loans	145	145	148	-	-2%
Avg. Retail Banking Loans	145	141	131	2%	10%
Avg. Deposits	328	324	313	1%	5%
Investment Sales	23	24	16	-2%	41%
Cards Purchase Sales	97	90	95	8%	2%

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Includes provision for unfunded lending commitments.

Global Consumer Banking

GCB revenues of \$10.2 billion grew 4% from the prior year period, reflecting volume growth across most businesses, partially offset by ongoing spread compression. Revenues also benefited from higher U.S. mortgage revenues. Revenues in international *GCB* grew 4% to \$4.9 billion on a constant dollar basis (excluding the impact of foreign exchange translation into U.S. dollars; the impact of FX on international *GCB* results was not material in the fourth quarter 2012)(8) and grew 3% in *North America GCB* to \$5.3 billion.

GCB net income rose 2% versus the prior year period (1% on a constant dollar basis) to \$1.8 billion, reflecting growth in revenues and lower net credit losses, partially offset by lower loan loss reserve releases and higher operating expenses. Expenses of \$5.9 billion rose 6% versus the prior year period driven by the higher repositioning charges (\$366 million in the fourth quarter 2012 versus \$65 million in the prior year period), as well as volume-related costs.

North America GCB revenues grew 3% to \$5.3 billion driven by higher retail banking revenues that were partially offset by lower revenues from the cards businesses (Citi-branded cards and Citi retail services). Retail banking revenues grew 20% to \$1.7 billion from the fourth quarter 2011, primarily reflecting higher mortgage revenues due to increased retail originations and wider margins. Citi-branded cards revenues declined 1% to \$2.1 billion, and Citi retail services revenues declined 4% to \$1.5 billion reflecting lower average loan balances as Citi-branded cards loans declined 4% and Citi retail services loans declined 3% versus the prior year period.

The decline in Citi retail services revenues also reflected improving credit trends and the related impact on contractual partner payments.

North America GCB net income was \$1.0 billion, 6% higher than the fourth quarter 2011. The growth in net income was largely driven by higher revenues and a \$474 million decrease in net credit losses that were partially offset by a \$569 million reduction in loan loss reserve releases versus the prior year period. Operating expenses in the fourth quarter were flat versus the prior year period at \$2.7 billion as efficiency savings broadly offset higher repositioning charges (\$100 in the fourth quarter 2012 versus \$18 in the prior year period).

North America GCB credit quality continued to improve as net credit losses decreased \$474 million, or 27%, to \$1.3 billion compared to the prior year period. Net credit losses improved in Citi-branded cards (down 29% to \$700 million), Citi retail services (down 25% to \$514 million) and in retail banking (down 27% to \$51 million) versus the prior year period. Delinquency rates improved in Citi-branded cards and Citi retail services versus the prior year period and ended 2012 at historically low levels. The reserve release in the fourth quarter 2012 was \$215 million, \$569 million lower than in the fourth quarter 2011.

International GCB revenues grew 4% to \$4.9 billion on a constant dollar basis versus the fourth quarter 2011, with 7% growth in Latin America to \$2.5 billion, an 11% increase in *EMEA* to \$391 million and a 2% decline in *Asia* to \$2.0 billion, which reflected the continued low interest rate environment and regulatory changes in the region.

International GCB net income decreased 2% from the prior year period to \$760 million, and declined by 4% on a constant dollar basis. Operating expenses in the fourth quarter 2012 increased 11% to \$3.2 billion predominantly reflecting the increase in repositioning charges (\$266 million in fourth quarter 2012 versus \$47 million in the prior year period), as well as volume-related costs.

International GCB credit quality remained fairly stable even as loan portfolios continued to grow. Net credit losses rose 10% to \$755 million, primarily reflecting portfolio growth as well as certain specific commercial loan charge-offs in Latin America. Net credit losses increased 6 basis points versus the prior year period to 2.15% of average loans.

Securities and Banking

(in millions of dollars)	4Q' 12	3Q' 12	4Q' 11	QoQ%	YoY%	2012	2011
Investment Banking	996	926	638	8%	56%	3,641	3,310
Equity Markets	455	510	233	-11%	95%	2,418	2,402
Fixed Income Markets	2,710	3,697	1,716	-27%	58%	13,961	10,891
Lending	139	194	165	-28%	-16%	997	1,809
Private Bank	578	590	517	-2%	12%	2,314	2,138
Other Securities and Banking	(75)	(348)	(1)	78%	NM	(1,101)	(859)
Total Revenues (Ex-CVA / DVA)	\$ 4,803	\$ 5,569	\$ 3,268	-14%	47%	\$ 22,230	\$ 19,691
CVA/DVA	(510)	(799)	(74)	36%	NM	(2,487)	1,732
Total Revenues	\$ 4,293	\$ 4,770	\$ 3,194	-10%	34%	\$ 19,743	\$ 21,423
Expenses	\$ 3,676	\$ 3,486	\$ 3,736	5%	-2%	\$ 14,444	\$ 15,013
Net Credit Losses	75	56	178	34%	-58%	168	602

Credit Reserve Build/(Release) (a)	3	(129)	(109)	NM	NM	(46)	(486)
Total Cost of Credit	\$ 78	\$ (73)	\$ 69	NM	13%	\$ 122	\$ 116
Net Income	\$ 629	\$ 1,120	\$ (158)	-44%	NM	\$ 4,384	\$ 4,876
Revenues							
North America	1,391	1,439	660	-3%	NM	6,104	7,558
EMEA	1,343	1,511	1,219	-11%	10%	6,417	7,221
LATAM	705	802	579	-12%	22%	3,019	2,370
Asia	854	1,018	736	-16%	16%	4,203	4,274
Income from Continuing Ops.							
North America	163	232	(441)	-30%	NM	1,011	1,044
EMEA	131	346	160	-62%	-18%	1,354	2,000
LATAM	278	363	198	-23%	40%	1,308	974
Asia	75	190	(51)	-61%	NM	822	895

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Includes provision for unfunded lending commitments.

Securities and Banking

Securities and Banking revenues rose 34% from the prior year period to \$4.3 billion. Excluding the impact of the \$(510) million of CVA/DVA in the fourth quarter 2012 (compared to \$(74) million in the prior year period), *Securities and Banking* revenues were \$4.8 billion, 47% higher than the prior year period.

Investment Banking revenues of \$996 million increased 56% from the prior year period. Debt underwriting revenues increased 62% to \$632 million and equity underwriting revenues increased 78% to \$160 million. Advisory revenues of \$204 million were 28% higher than the prior year period. Overall, Citi gained wallet share during 2012 in most products and regions.

Equity Markets revenues of \$455 million in the fourth quarter 2012 (excluding \$(74) million of CVA/DVA) were 95% above the prior year period, driven by improved derivatives performance as well as the absence of proprietary trading losses in the prior year period.

Fixed Income revenues of \$2.7 billion in the fourth quarter 2012 (excluding \$(434) million of CVA/DVA) increased 58% from the prior year driven by significant improvement in credit and securitized products, as well as higher revenues in rates and currencies.

Lending revenues decreased 16% to \$139 million from the prior year period, reflecting \$258 million of mark-to-market losses on hedges related to accrual loans as credit spreads tightened during the fourth quarter 2012 (compared to a \$174 million loss in the prior year period). Excluding the mark-to-market impact on hedges related

to accrual loans, lending revenues rose 17% to \$397 million(9) versus the prior year period reflecting higher loan balances and improved spreads.

Private Bank revenues increased 12% to \$578 million (excluding \$(2) million of CVA/DVA) from the prior year period, with growth across all regions.

Securities and Banking net income was \$629 million in the fourth quarter 2012. Excluding CVA/DVA, net income rose to \$945 million from \$(118) million in the prior year period, primarily reflecting the increase in revenues and a decline in operating expenses, driven by efficiency savings. Fourth quarter 2012 operating expenses included \$237 million in repositioning charges, compared to \$215 million in the prior year period. Excluding repositioning charges, operating expenses declined 2% from the prior year period.

Transaction Services

(in millions of dollars)	4Q' 12	3Q' 12	4Q' 11	QoQ%	YoY%	2012	2011
Treasury and Trade Solutions	1,993	1,991	1,965	–	1%	8,150	7,697
Securities and Fund Services	656	667	659	-2%	–	2,707	2,882
Total Revenues	\$ 2,649	\$ 2,658	\$ 2,624	–	1%	\$ 10,857	\$ 10,579
Expenses	\$ 1,597	\$ 1,391	\$ 1,530	15%	4%	\$ 5,788	\$ 5,755
Net Credit Losses	–	87	(6)	-100%	100%	114	17
Loan Loss Reserve Build/(Release) (a)	6	(46)	19	NM	-68%	40	19
Total Cost of Credit	\$ 6	\$ 41	\$ 13	-85%	-54%	\$ 154	\$ 36
Net Income	\$ 808	\$ 843	\$ 762	-4%	6%	\$ 3,478	\$ 3,330
Average Deposits (\$ in billions) (b)	\$ 428	\$ 415	\$ 369	3%	16%	\$ 404	\$ 364
EOP Assets Under Custody (\$ in trillions)	\$ 13.2	\$ 12.8	\$ 12.0	3%	10%		
Revenues							
North America	635	623	605	2%	5%	2,564	2,444
EMEA	885	867	858	2%	3%	3,576	3,486
LATAM	444	447	413	-1%	8%	1,797	1,713
Asia	685	721	748	-5%	-8%	2,920	2,936
Income from Continuing Ops.							
North America	100	120	68	-17%	47%	470	415
EMEA	314	283	283	11%	11%	1,244	1,130
LATAM	134	157	139	-15%	-4%	654	639
Asia	265	286	277	-7%	-4%	1,127	1,165

(a) Includes provision for unfunded lending commitments.

(b) Average deposits and other customer liability balances.

Transaction Services

Transaction Services revenues were \$2.6 billion, up 1% from the prior year period which reflected 1% growth in *Treasury and Trade Solutions (TTS)* revenues to \$2.0 billion, with *Securities and Fund Services (SFS)* revenues broadly flat at \$656 million. *TTS* revenues increased as the growth in average assets, particularly trade loans, and deposits continued to be partially offset by ongoing spread compression. *SFS* revenues remained flat as spread compression was offset by fee revenue growth driven by higher volumes.

Transaction Services net income of \$808 million increased 6% from the fourth quarter 2011, reflecting the 1% revenue increase and a lower tax rate, partially offset by a 4% increase in operating expenses. Fourth quarter 2012 operating expenses included \$95 million in repositioning charges, compared to \$54 million in the prior year period. Excluding repositioning charges, operating expenses grew 2% from the prior year period due to higher legal and related costs and episodic items.

Transaction Services average deposits and other customer liability balances grew 16% versus the prior year period to \$428 billion. Assets under custody increased 10% from the fourth quarter 2011 to \$13.2 trillion.

CITI HOLDINGS

(in millions of dollars)	4Q' 12	3Q' 12	4Q' 11	QoQ%	YoY%	2012	2011
Brokerage and Asset Management	64	(4,804)	43	NM	49%	(4,699)	282
Local Consumer Lending	1,005	1,104	1,279	-9%	-21%	4,366	5,442
Special Asset Pool	(10)	10	(234)	NM	96%	(500)	547
Total Revenues	\$ 1,059	\$ (3,690)	\$ 1,088	NM	-3%	\$ (833)	\$ 6,271
Total Revenues (Ex-CVA / DVA & Gain (Loss) on Minority Investments)	\$ 1,034	\$ 971	\$ 1,054	6%	-2%	\$ 3,694	\$ 6,197
Expenses	\$ 1,607	\$ 1,190	\$ 1,855	35%	-13%	\$ 5,253	\$ 6,464
Net Credit Losses	972	1,807	1,512	-46%	-36%	5,842	8,576
Loan Loss Reserve Build/(Release) (a)	51	(813)	(663)	NM	NM	(1,607)	(3,318)
Provision for Benefits and Claims	155	160	188	-3%	-18%	651	779
Total Cost of Credit	\$ 1,178	\$ 1,154	\$ 1,037	2%	14%	\$ 4,886	\$ 6,037
Net Income (Loss)	\$ (1,055)	\$ (3,562)	\$ (1,315)	70%	20%	\$ (6,563)	\$ (4,222)
Net Income (Loss)							
Brokerage and Asset Management	(12)	(3,019)	(92)	100%	87%	(3,193)	(295)
Local Consumer Lending	(1,045)	(693)	(1,206)	-51%	13%	(3,193)	(4,415)
Special Asset Pool	2	150	(17)	-99%	NM	(177)	488
EOP Assets (\$ in billions)							
Brokerage and Asset Management	9	9	27	-	-67%		
Local Consumer Lending	126	134	157	-6%	-20%		
Special Asset Pool	21	28	41	-25%	-49%		
EOP Loans (\$B)	116	122	141	-5%	-18%		
EOP Deposits (\$B)	68	67	62	2%	10%		

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Includes provision for unfunded lending commitments.

Citi Holdings

Citi Holdings revenues in the fourth quarter 2012 decreased 3% versus the prior year period to \$1.1 billion. Revenues in the fourth quarter 2012 included CVA/DVA of \$25 million (\$34 million in the prior year period). Excluding CVA/DVA, Citi Holdings revenues declined 2% to \$1.0 billion. *Local Consumer Lending* revenues of \$1.0 billion declined 21% from the prior year period primarily due to the 21% decline in average assets. *Special Asset Pool* revenues were \$(35) million (excluding CVA/DVA of \$25 million) in the fourth quarter 2012, compared to \$(268) million (excluding CVA/DVA of \$34 million) in the prior year period, largely due to an improvement in asset marks. *Brokerage and Asset Management* revenues were \$64 million, compared to \$43 million in the prior year period reflecting improved private equity marks. As of the end of the fourth quarter 2012, total Citi Holdings assets were \$156 billion, 31% below the prior year period, and represented approximately 8% of total Citigroup assets.

Citi Holdings net loss was \$1.1 billion in the fourth quarter 2012 compared to a loss of \$1.3 billion in the prior year period. Operating expenses decreased 13% to \$1.6 billion reflecting the overall decline in assets. Operating expenses in the fourth quarter 2012 included the previously mentioned \$305 million charge related to the independent foreclosure review process, as well as \$77 million in repositioning charges, compared to \$60 million in the prior year period.

Citi Holdings cost of credit increased 14% to \$1.2 billion versus the prior year period driven by a net loan loss reserve build of \$51 million in the fourth quarter 2012, compared to a net reserve release of \$663 million in the prior year period, as a significantly lower net reserver release of \$49 million was more than offset by losses on loan sales of \$100 million. Net credit losses in Citi Holdings decreased by \$540 million or 36% from the prior year period.

Citi Holdings allowance for credit losses was \$10.8 billion at the end of the fourth quarter 2012, or 9.35% of loans, compared to \$13.4 billion, or 9.54% of loans, in the prior year period. 90+ days delinquent loans in *Local Consumer Lending* decreased 21% to \$4.6 billion, or 4.4% of loans.

RESULTS BY REGION AND SEGMENT

(in millions of dollars)	Revenues			Income from Continuing Ops.		
	4Q' 12	3Q' 12	4Q' 11	4Q' 12	3Q' 12	4Q' 11
North America						
Global Consumer Banking	5,346	5,402	5,167	1,002	1,300	944
Securities and Banking	1,391	1,439	660	163	232	(441)
Transaction Services	635	623	605	100	120	68
Total North America	\$ 7,372	\$ 7,464	\$ 6,432	\$ 1,265	\$ 1,652	\$ 571
EMEA						
Global Consumer Banking	391	381	348	(38)	10	(4)
Securities and Banking	1,343	1,511	1,219	131	346	160
Transaction Services	885	867	858	314	283	283
Total EMEA	\$ 2,619	\$ 2,759	\$ 2,425	\$ 407	\$ 639	\$ 439
Latin America						
Global Consumer Banking	2,520	2,419	2,350	401	405	370

Securities and Banking	705	802	579	278	363	198
Transaction Services	444	447	413	134	157	139
Total Latin America	\$ 3,669	\$ 3,668	\$ 3,342	\$ 813	\$ 925	\$ 707
Asia						
Global Consumer Banking	1,992	1,978	2,020	397	449	410
Securities and Banking	854	1,018	736	75	190	(51)
Transaction Services	685	721	748	265	286	277
Total Asia	\$ 3,531	\$ 3,717	\$ 3,504	\$ 737	\$ 925	\$ 636
Corporate/Other	\$ (76)	\$ 33	\$ 383	\$ (831)	\$ (55)	\$ (41)
Citicorp	\$ 17,115	\$ 17,641	\$ 16,086	\$ 2,391	\$ 4,086	\$ 2,312
Citi Holdings	\$ 1,059	\$ (3,690)	\$ 1,088	\$ (1,055)	\$ (3,562)	\$ (1,314)
Citigroup	\$ 18,174	\$ 13,951	\$ 17,174	\$ 1,336	\$ 524	\$ 998

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FULL YEAR RESULTS BY REGION AND SEGMENT

(in millions of dollars)	Revenues		Income from Cont. Ops.	
	2012	2011	2012	2011
North America				
Global Consumer Banking	21,081	20,159	4,815	4,095
Securities and Banking	6,104	7,558	1,011	1,044
Transaction Services	2,564	2,444	470	415
Total North America	\$ 29,749	\$ 30,161	\$ 6,296	\$ 5,554
EMEA				
Global Consumer Banking	1,516	1,558	(18)	95
Securities and Banking	6,417	7,221	1,354	2,000
Transaction Services	3,576	3,486	1,244	1,130
Total EMEA	\$ 11,509	\$ 12,265	\$ 2,580	\$ 3,225
Latin America				
Global Consumer Banking	9,702	9,469	1,510	1,578
Securities and Banking	3,019	2,370	1,308	974
Transaction Services	1,797	1,713	654	639
Total Latin America	\$ 14,518	\$ 13,552	\$ 3,472	\$ 3,191
Asia				
Global Consumer Banking	7,915	8,009	1,797	1,904
Securities and Banking	4,203	4,274	822	895
Transaction Services	2,920	2,936	1,127	1,165

Total Asia	\$ 15,038	\$ 15,219	\$ 3,746	\$ 3,964
Corporate/Other	\$ 192	\$ 885	\$ (1,625)	\$ (728)
Citicorp	\$ 71,006	\$ 72,082	\$ 14,469	\$ 15,206
Citi Holdings	\$ (833)	\$ 6,271	\$ (6,560)	\$ (4,103)
Citigroup	\$ 70,173	\$ 78,353	\$ 7,909	\$ 11,103

Citigroup will host a conference call today at 11:00 AM (EDT). A live webcast of the presentation, as well as financial results and presentation materials, will be available at <http://www.citigroup.com/citi/investor>. Dial-in numbers for the conference call are as follows: (866) 516-9582 in the U.S. and Canada; (973) 409-9210 outside of the U.S. and Canada. The conference code for both numbers is 76758827.

Citigroup, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citigroup provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

Additional information may be found at www.citigroup.com | Twitter: @Citi | YouTube: www.youtube.com/citi | Blog: <http://new.citi.com> | Facebook: www.facebook.com/citi | LinkedIn: www.linkedin.com/company/citi

Additional financial, statistical, and business-related information, as well as business and segment trends, is included in a Quarterly Financial Data Supplement. Both this earnings release and Citigroup's Fourth Quarter 2012 Quarterly Financial Data Supplement are available on Citigroup's website at www.citigroup.com.

Certain statements in this release are "forward-looking statements" within the meaning of the rules and regulations of the U.S. Securities and Exchange Commission. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. These statements are not guarantees of future results or occurrences. Actual results and capital and other financial condition may differ materially from those included in these statements due to a variety of factors, including the precautionary statements included in this document and those contained in Citigroup's filings with the U.S. Securities and Exchange Commission, including without limitation the "Risk Factors" section of Citigroup's 2011 Annual Report on Form 10-K. Any forward-looking statements made by or on behalf of Citigroup speak only as to the date they are made, and Citigroup does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements were made.

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Appendix A: CVA/DVA

(In millions of dollars)	4Q' 12	3Q' 12	4Q' 11	2012	2011
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Securities and Banking					
DVA on Citi Liabilities at Fair Value Option	(452)	(549)	43	(1,989)	1,746
Derivative Counterparty CVA(a)	108	204	84	531	(866)
Derivative Own-Credit CVA (a)	(166)	(454)	(200)	(1,028)	852
Total Securities and Banking CVA/DVA	\$ (510)	\$ (799)	\$ (74)	\$ (2,487)	\$ 1,732
Special Asset Pool					
DVA on Citi Liabilities at Fair Value Option	(4)	(11)	(2)	(20)	28
Derivative Counterparty CVA(a)	37	46	53	274	36
Derivative Own-Credit CVA (a)	(8)	(12)	(17)	(99)	11
Total Special Asset Pool CVA/DVA	\$ 25	\$ 23	\$ 34	\$ 157	\$ 74
Total Citigroup CVA/DVA	\$ (485)	\$ (776)	\$ (40)	\$ (2,330)	\$ 1,806

Note: Totals may not sum due to rounding.

(a) Net of hedges.

Appendix B: Non-GAAP Financial Measures - Adjusted Items

FOURTH QUARTER 2012

(\$ millions, except per share amounts)	As Reported (GAAP)	Impact of: CVA/DVA	Impact of: Minority Investments	Impact of: Repositioning	Results less: Items
Revenue	18,174	(485)	–	–	18,659
EBT	1,130	(485)	–	(1,028)	2,643
Taxes	(206)	(184)	–	(375)	353
Income from Continuing Ops.	\$ 1,336	\$ (301)	\$ –	\$ (653)	\$ 2,290
Discontinued Operations	(112)	–	–	–	(112)
Noncontrolling Interests	28	–	–	–	28
Net Income	\$ 1,196	\$ (301)	\$ –	\$ (653)	\$ 2,150
Diluted EPS (a)	\$ 0.38	\$ (0.10)		\$ (0.21)	\$ 0.69

(a) Earnings per share calculations are based on diluted shares of 3,017.0 million. The components of earnings per share excluding CVA/DVA and repositioning may not sum across due to rounding.

THIRD QUARTER 2012

(\$ millions, except per share amounts)	As Reported (GAAP)	Impact of: CVA/DVA	Impact of: Minority Investments	Impact of: Tax Item	Results less: Items
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Revenue	13,951	(776)	(4,684)	–	19,411
EBT	(964)	(776)	(4,684)	–	4,496
Taxes	(1,488)	(291)	(1,787)	582	1,172
Income from Continuing Ops.	\$ 524	\$ (485)	\$ (2,897)	\$ 582	\$ 3,324
Discontinued Operations	(31)	–	–	–	(31)
Noncontrolling Interests	25	–	–	–	25
Net Income	\$ 468	\$ (485)	\$ (2,897)	\$ 582	\$ 3,268
Diluted EPS (a)	\$ 0.15	\$ (0.16)	\$ (0.94)	\$ 0.19	\$ 1.06

(a) Earnings per share calculations are based on diluted shares of 3,015.3 million. The components of earnings per share excluding CVA/DVA, the impact of minority investments, and the tax item may not sum across due to rounding.

FOURTH QUARTER 2011

(\$ millions, except per share amounts)	As Reported (GAAP)	Impact of: CVA/DVA	Impact of: Minority Investments	Impact of: Repositioning	Results less: Items
Revenue	17,174	(40)	–	–	17,214
EBT	1,089	(40)	–	(428)	1,557
Taxes	91	(18)	–	(153)	262
Income from Continuing Ops.	\$ 998	\$ (22)	\$ –	\$ (275)	\$ 1,295
Discontinued Operations	–	–	–	–	–
Noncontrolling Interests	42	–	–	–	42
Net Income	\$ 956	\$ (22)	\$ –	\$ (275)	\$ 1,253
Diluted EPS (a)	\$ 0.31	\$ (0.01)		\$ (0.09)	\$ 0.41

(a) Earnings per share calculations are based on diluted shares of 3,003.0 million. The components of earnings per share excluding CVA/DVA and repositioning may not sum across due to rounding.

Appendix B: Non-GAAP Financial Measures - Adjusted Items (continued)

FULL YEAR 2012

(\$ millions, except per share amounts)	As Reported (GAAP)	Impact of: CVA/DVA	Impact of: Minority Investments	Impact of: 4Q Repositioning	Impact of: Tax Item	Results less: Items
Revenue	70,173	(2,330)	(4,631)	–	–	77,134
EBT	7,936	(2,330)	(4,631)	(1,028)	–	15,925

Taxes	27	(885)	(1,772)	(375)	582	3,641
Income from Continuing Ops.	\$ 7,909	\$ (1,446)	\$ (2,863)	\$ (653)	\$ 582	\$ 12,289
Discontinued Operations	(149)	–	–	–	–	(149)
Noncontrolling Interests	219	–	–	–	–	219
Net Income	\$ 7,541	\$ (1,446)	\$ (2,863)	\$ (653)	\$ 582	\$ 11,921
Diluted EPS (a)	\$ 2.44	\$ (0.47)	\$ (0.93)	\$ (0.21)	\$ 0.19	\$ 3.86

(a) Earnings per share calculations are based on diluted shares of 3,015.5 million. The components of earnings per share excluding CVA/DVA, the impact of minority investments, 4Q repositioning and the tax item may not sum across due to rounding.

FULL YEAR 2011

<u>(\$ millions, except per share amounts)</u>	<u>As Reported (GAAP)</u>	<u>Impact of: CVA/DVA</u>	<u>Impact of: Minority Investments</u>	<u>Impact of: 4Q Repositioning</u>	<u>Impact of: Tax Item</u>	<u>Results less: Items</u>
Revenue	78,353	1,806	199	–	–	76,348
EBT	14,624	1,806	199	(428)	–	13,047
Taxes	3,521	681	71	(153)	–	2,922
Income from Continuing Ops.	\$ 11,103	\$ 1,125	\$ 128	\$ (275)	\$ –	\$ 10,125
Discontinued Operations	112	–	–	–	–	112
Noncontrolling Interests	148	–	–	–	–	148
Net Income	\$ 11,067	\$ 1,125	\$ 128	\$ (275)	\$ –	\$ 10,089
Diluted EPS (a)	\$ 3.63	\$ 0.37	\$ 0.04	\$ (0.09)	–	\$ 3.30

(a) Earnings per share calculations are based on diluted shares of 2,998.8 million. The components of earnings per share excluding CVA/DVA, the impact of minority investments, and 4Q repositioning may not sum across due to rounding.

Appendix C: Repositioning Charges(a)

<u>(In millions of dollars)</u>	<u>2011</u>				<u>2012</u>				<u>FY</u>	
	<u>1Q' 11</u>	<u>2Q' 11</u>	<u>3Q' 11</u>	<u>4Q' 11</u>	<u>1Q' 12</u>	<u>2Q' 12</u>	<u>3Q' 12</u>	<u>4Q' 12</u>	<u>2011</u>	<u>2012</u>
North America	\$ 2	\$ 8	\$ 28	\$ 18	\$ 2	\$ –	\$ 4	\$ 100	\$ 57	\$ 106
Asia	–	–	–	23	2	–	18	78	23	98
LATAM	–	–	–	23	–	18	5	131	23	153
EMEA	–	1	–	1	10	4	2	57	2	73
Total Global Consumer Banking	2	9	29	65	14	21	29	366	105	431
Securities and Banking	4	18	30	215	23	89	–	237	267	349
Transaction Services	–	–	6	54	8	30	–	95	60	134
Corporate/Other	22	4	44	34	18	44	52	253	104	367

Total Citicorp	29	31	109	368	63	184	82	951	537	1280
Citi Holdings	6	5	99	60	3	2	13	77	170	95
Total Citigroup	\$ 35	\$ 36	\$ 208	\$ 428	\$ 66	\$ 186	\$ 95	\$ 1,028	\$ 707	\$ 1,375

Note: Totals may not sum due to rounding.

(a) Adjusted items above include only fourth quarter 2011 and fourth quarter 2012 repositioning charges, given the significant impact on Citigroup's results of operations in those periods.

Appendix D: Non-GAAP Financial Measures-International GCB Excluding Impact of FX Translation

(In millions of dollars)	4Q' 12	QoQ%		YoY%	
		Reported	Constant Dollar	Reported	Constant Dollar
Revenues					
LATAM	2,520	4%	4%	7%	7%
Asia	1,992	1%	0%	-1%	-2%
EMEA	391	3%	1%	12%	11%
Total International GCB	\$ 4,903	3%	2%	4%	4%
Expenses					
LATAM	1,588	14%	14%	13%	14%
Asia	1,241	3%	3%	6%	5%
EMEA	402	20%	18%	23%	22%
Total International GCB	\$ 3,231	10%	10%	11%	12%

Note: Totals may not sum due to rounding.

Appendix E: Non-GAAP Financial Measures - Basel III Capital

(In millions of dollars)	12/31/12 (a)	9/30/2012	6/30/2012
Citigroup's Common Stockholders' Equity	\$ 186,487	\$ 186,465	\$ 183,599
Add: Qualifying Minority Interests	171	161	150
Regulatory Capital Adjustments			
Less:			
Accumulated net unrealized losses on cash flow hedges, net of tax	(2,293)	(2,503)	(2,689)
Cumulative change in fair value of financial liabilities attributable to the change in own creditworthiness, net of tax	587	998	1,649
Intangible Assets			
Goodwill (b)	27,004	27,248	29,108
Identifiable intangible assets other than mortgage servicing rights (MSRs)	5,716	5,983	6,156
Defined benefit pension plan net assets	732	752	910
Deferred tax assets (DTAs) arising from net operating losses and foreign tax credit carry forwards and excess over 10% / 15%	49,518	48,249	49,751

limitations for other DTAs, certain common equity investments, and MSRs (c)			
Total Basel III Tier 1 Common Capital (d)	\$ 105,394	\$ 106,899	\$ 98,864
Risk-Weighted Assets (RWA) (e)	\$ 1,206,722	\$ 1,236,619	\$ 1,250,233
Basel III Tier 1 Common Capital Ratio (d)	8.7%	8.6%	7.9%

- (a) Preliminary.
- (b) Includes goodwill embedded in the valuation of significant common stock investments in unconsolidated financial institutions.
- (c) Other DTAs reflect those DTAs arising from temporary differences.
- (d) Calculated based on the U.S. regulators proposed rules relating to Basel III (NPR). Citigroup's estimated Basel III Tier 1 Common Capital and Tier 1 Common Capital Ratio are based on its current interpretation, expectations, and understanding of the respective Basel III requirements and are necessarily subject to final regulatory clarity and rulemaking, model calibration, and other implementation guidance in the U.S.
- (e) The estimated Basel III risk-weighted assets have been calculated based on the proposed "advanced approaches" for determining risk-weighted assets under the NPR, as well as the final U.S. market risk capital rules (Basel II.5).

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Appendix F: Non-GAAP Financial Measures - Tangible Common Equity

(\$ millions, except per share amounts)	Preliminary 12/31/2012
Citigroup's Total Stockholders' Equity	\$ 189,049
Less: Preferred Stock	2,562
Common Stockholders' Equity	186,487
Less:	
Goodwill	25,673
Intangible Assets (other than Mortgage Servicing Rights)	5,697
Goodwill and Intangible Assets (Other than MSRs) Related to Assets For Discontinued Operations Held-for-Sale	32
Net Deferred Tax Assets Related to Goodwill and Intangible Assets	32
Tangible Common Equity (TCE)	\$ 155,053
Common Shares Outstanding at Quarter-end	3,028.9
Tangible Book Value Per Share	\$ 51.19
(Tangible Common Equity / Common Shares Outstanding)	

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(1) Credit valuation adjustments (CVA) on derivatives (counterparty and own-credit), net of hedges, and debt valuation adjustments (DVA) on Citigroup's fair value option debt. See Appendix A. Presentation of Citigroup's results of operations, excluding the impact

of CVA/DVA, are non-GAAP financial measures. Citigroup believes the presentation of its results of operations excluding the impact of CVA/DVA provides a more meaningful depiction of the underlying fundamentals of its businesses impacted by CVA/DVA. For a reconciliation of these measures to the reported results, see Appendix B.

(2) As previously announced, Citigroup recorded a repositioning charge of \$1.0 billion (\$653 million after-tax) in the fourth quarter 2012. In the fourth quarter 2011, Citigroup reported a \$428 million repositioning charge (\$275 million after-tax). See Appendix C. Presentation of Citigroup's results of operations, excluding the impact of repositioning charges in each of these respective quarters, are non-GAAP financial measures. Citigroup believes the presentation of its results of operations excluding the impact of repositioning charges in the fourth quarter 2011 and fourth quarter 2012, which were significantly impacted by repositioning charges (see Appendix C), provides a more meaningful depiction of the underlying fundamentals of its businesses. For a reconciliation of these measures to the reported results, see Appendix B.

(3) Citigroup's estimated Basel III Tier 1 Common Ratio and certain related components are non-GAAP financial measures. Citigroup believes this ratio and its components provide useful information to investors and others by measuring Citigroup's progress against expected future regulatory capital standards. For the calculation of Citigroup's estimated Basel III Tier 1 Common Ratio for the periods presented, see Appendix E. Citigroup's estimated Basel III Tier 1 Common Ratio is based on its current interpretation, expectations and understanding of the respective proposed Basel III requirements and is necessarily subject to final regulatory clarity and rulemaking, model calibration and approvals and other implementation guidance in the U.S.

(4) Minority investments refer to the impact of transactions related to Citigroup's interests in Akbank T.A.S. (Akbank), the Morgan Stanley Smith Barney joint venture (MSSB JV), Housing Development Finance Corporation Ltd. (HDFC) and Shanghai Pudong Development Bank (SPDB) during 2011 and 2012. Third quarter 2012 included a non-cash charge to net income of \$4.7 billion (\$2.9 billion after-tax) relating to the MSSB JV, consisting of (i) a loss on Citigroup's sale of a 14% interest in the MSSB JV to Morgan Stanley of \$1.4 billion (\$800 million after-tax), and (ii) an other-than-temporary impairment of the carrying value of Citigroup's remaining 35% interest in the MSSB JV of \$3.3 billion (\$2.1 billion after-tax). These charges were recorded in Citi Holdings – *Brokerage and Asset Management*. Second quarter 2012 included a loss on the partial sale of Citi's minority interest in Akbank of \$424 million (\$274 million after-tax), recorded in *Corporate/Other*. First quarter 2012 included gains on the sale of Citi's remaining minority interest in HDFC and its minority interest in SPDB of \$1.1 billion (\$722 million after-tax) and \$542 million (\$349 million after-tax), respectively, as well as an impairment charge related to its minority interest in Akbank of \$1.2 billion (\$763 million after-tax), all recorded in *Corporate/Other*. Second quarter 2011 included a gain on the partial sale of Citi's minority interest in HDFC of \$199 million (\$128 million after-tax), recorded in *Corporate/Other*. Presentation of Citigroup's results of operations, excluding the impact of these minority investment transactions, are non-GAAP financial measures. Citigroup believes the presentation of its results of operations excluding the impact of these minority investment transactions provides a more meaningful depiction of the underlying fundamentals of its businesses. For a reconciliation of these measures to the reported results, see Appendix B.

(5) Third quarter 2012 results included a \$582 million tax benefit related to the resolution of certain tax audit items, recorded in *Corporate/Other*. Presentation of Citigroup's results of operations, excluding the impact of this tax benefit, are non-GAAP financial measures. Citigroup believes the presentation of its results of operations excluding the impact of this tax benefit provides a more meaningful depiction of the underlying fundamentals of its businesses. For a reconciliation of these measures to the reported results, see Appendix B.

(6) The results of operations for Citicorp include the results of operations of *Corporate/Other* for all periods presented.

(7) Tangible book value per share is a non-GAAP financial measure. This metric is a capital adequacy metric used and relied upon by investors and industry analysts. For a reconciliation of this metric to the most directly comparable GAAP measure, see Appendix F.

(8) See Appendix D.

(9) Lending revenues exclude the impact of gains / losses on hedges related to accrual loans. Hedges on accrual loans reflect the mark-to-market on credit derivatives used to hedge the corporate loan portfolio. The fixed premium cost of these hedges is included (netted against) the core lending revenues to reflect the cost of the credit protection.



CITIGROUP - QUARTERLY FINANCIAL DATA SUPPLEMENT

4Q12

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CITIGROUP – FINANCIAL SUMMARY

(In millions of dollars, except per share amounts, and as otherwise noted)



	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from		Full	Full	FY 2012 vs.
	2011	2012	2012	2012	2012	3Q12	4Q11	Year	Year	FY 2011 Increase/ (Decrease)
Total Revenues, Net of Interest Expense	\$ 17,174	\$ 19,406	\$ 18,642	\$ 13,951	\$ 18,174	30%	6%	\$ 78,353	\$ 70,173	(10)%
Total Operating Expenses	13,211	12,319	12,134	12,220	13,845	13%	5%	50,933	50,518	(1)%
Net Credit Losses	4,108	3,955	3,576	3,979	3,066	(23)%	(25)%	20,038	14,576	(27)%
Credit Reserve Build / (Release)	(1,464)	(1,127)	(991)	(1,468)	(142)	90%	90%	(8,265)	(3,728)	55%
Provision for Unfunded Lending Commitments	(4)	(38)	7	(41)	56	NM	NM	51	(16)	NM
Provision for Benefits & Claims	234	229	214	225	219	(3)%	(6)%	972	887	(9)%
Provision for Credit Losses and for Benefits and Claims	2,874	3,019	2,806	2,695	3,199	19%	11%	12,796	11,719	(8)%
Income from Continuing	1,089	4,068	3,702	(964)	1,130	NM	4%	14,624	7,936	(46)%

Operations before Income Taxes											
Income Taxes (benefits)	91	1,006	715	(1,488)	(206)	86%	NM	3,521	27	(99)%	
Income from Continuing Operations	\$ 998	\$ 3,062	\$ 2,987	\$ 524	\$ 1,336	NM	34%	\$ 11,103	\$ 7,909	(29)%	
Income (Loss) from Discontinued Operations, net of Taxes	-	(5)	(1)	(31)	(112)	NM	-	112	(149)	NM	
Net Income before Noncontrolling Interests	998	3,057	2,986	493	1,224	NM	23%	11,215	7,760	(31)%	
Net Income Attributable to Noncontrolling Interests	42	126	40	25	28	12%	(33)%	148	219	48%	
Citigroup's Net Income	\$ 956	\$ 2,931	\$ 2,946	\$ 468	\$ 1,196	NM	25%	\$ 11,067	\$ 7,541	(32)%	

Diluted Earnings

Per Share:

Income from Continuing Operations	\$ 0.31	\$ 0.96	\$ 0.95	\$ 0.16	\$ 0.42	NM	35%	\$ 3.59	\$ 2.49	(31)%
Citigroup's Net Income	\$ 0.31	\$ 0.95	\$ 0.95	\$ 0.15	\$ 0.38	NM	23%	\$ 3.63	\$ 2.44	(33)%

Shares (in millions)

(1):

Average Basic	2,915.2	2,926.2	2,926.6	2,926.8	2,942.7	1%	1%	2,909.8	2,930.6	1%
Average Diluted	3,003.0	3,014.5	3,015.0	3,015.3	3,017.0	-	-	2,998.8	3,015.5	1%
Common Shares Outstanding, at period end	2,923.9	2,932.2	2,932.5	2,932.5	3,028.9	3%	4%			

Preferred

Dividends - Basic	\$ 9	\$ 4	\$ 9	\$ 4	\$ 9			\$ 26	\$ 26	-
Preferred Dividends - Diluted	\$ 9	\$ 4	\$ 9	\$ 4	\$ 9			\$ 26	\$ 26	-

Income Allocated

to Unrestricted

Common Shareholders - Basic

Income from Continuing Operations	\$ 930	\$ 2,878	\$ 2,869	\$ 484	\$ 1,269	NM	36%	\$ 10,745	\$ 7,495	(30)%
Citigroup's Net Income	\$ 930	\$ 2,873	\$ 2,868	\$ 453	\$ 1,160	NM	25%	\$ 10,855	\$ 7,349	(32)%

Income Allocated to Unrestricted Common Shareholders - Diluted

Income from Continuing Operations	\$ 933	\$ 2,882	\$ 2,873	\$ 485	\$ 1,271	NM	36%	\$ 10,762	\$ 7,506	(30)%
Citigroup's Net Income	\$ 933	\$ 2,877	\$ 2,872	\$ 455	\$ 1,161	NM	24%	\$ 10,872	\$ 7,360	(32)%

Financial Ratios:

Tier 1 Common Ratio	11.80%	12.50%	12.71%	12.73%	12.7%*					
Tier 1 Capital Ratio	13.55%	14.26%	14.46%	13.92%	14.1%*					
Total Capital Ratio	16.99%	17.64%	17.70%	17.12%	17.3%*					
Leverage Ratio	7.19%	7.55%	7.66%	7.39%	7.5%*					
Return on Average Common Equity	2.1%	6.5%	6.5%	1.0%	2.5%*			6.3%	4.1%	

Balance Sheet

<u>Data, EOP (in billions of dollars, except Book Value per Share):</u>										
Total Assets	\$ 1,873.9	\$ 1,944.4	\$ 1,916.5	\$ 1,931.3	\$ 1,864.7*	(3)%	-			
Total Deposits	865.9	906.0	914.3	944.6	930.6*	(1)%	7%			
Citigroup's Stockholders' Equity	177.8	181.8	183.9	186.8	189.0*	1%	6%			
Citigroup Equity and Trust Preferred Securities (included in LT Debt)	193.9	197.9	199.9	197.3	199.0*	1%	3%			
Book Value Per Share (2)	\$ 60.70	\$ 61.90	\$ 62.61	\$ 63.59	\$ 61.57*	(3)%	1%			

Tangible Book

Value Per Share

(2)	\$ 49.74	\$ 50.90	\$ 51.81	\$ 52.69	\$ 51.19*	(3)%	3%
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Direct Staff (in thousands)

266	263	261	262	259	(1)%	(3)%
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- (1) Citi's basic and end-of-period shares increased in the fourth quarter 2012 as compared to the third quarter 2012 due to the issuance of approximately 96 million shares of common stock during the quarter upon the automatic settlement of the T-DECS issued in December 2009, as previously announced.
- (2) Citi's book value and tangible book value per share each declined in the fourth quarter 2012 as compared to the third quarter 2012 due to the settlement of the T-DECS (see footnote 1 above). Tangible book value per share is a non-GAAP financial measure. See page 46 for a reconciliation of this measure.

Note: Ratios and returns are calculated based on the displayed numbers.

NM Not meaningful

* Preliminary

Reclassified to conform to the current period's presentation.

CITIGROUP CONSOLIDATED STATEMENT OF INCOME

(In millions of dollars)



	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from		Full	Full	FY 2012 vs.
	2011	2012	2012	2012	2012	3Q12	4Q11	Year	Year	FY 2011 Increase/ (Decrease)
Revenues										
Interest revenue	\$ 17,795	\$ 17,537	\$ 16,889	\$ 16,934	\$ 16,778	(1)%	(6)%	\$ 72,681	\$ 68,138	(6)%
Interest expense	5,712	5,590	5,296	5,021	4,628	(8)%	(19)%	24,234	20,535	(15)%
Net interest revenue	12,083	11,947	11,593	11,913	12,150	2%	1%	48,447	47,603	(2)%
Commissions and fees	2,882	3,138	3,079	3,304	3,405	3%	18%	12,850	12,926	1%
Principal transactions	(652)	1,931	1,640	976	234	(76)%	NM	7,234	4,781	(34)%
Administrative and other fiduciary fees	885	981	1,037	974	1,020	5%	15%	3,995	4,012	-
Realized gains (losses) on investments	69	1,925	273	615	438	(29)%	NM	1,997	3,251	63%
Other-than temporary impairment losses on investments and other assets (1)	(230)	(1,305)	(128)	(3,470)	(68)	98%	70%	(2,254)	(4,971)	NM
Insurance premiums	633	635	621	616	604	(2)%	(5)%	2,647	2,476	(6)%
Other revenue (2)	1,504	154	527	(977)	391	NM	(74)%	3,437	95	(97)%

Total non-interest revenues	5,091	7,459	7,049	2,038	6,024	NM	18%	29,906	22,570	(25)%
Total revenues, net of interest expense	17,174	19,406	18,642	13,951	18,174	30%	6%	78,353	70,173	(10)%

Provisions for Credit

Losses and for Benefits and Claims

Net credit losses	4,108	3,955	3,576	3,979	3,066	(23)%	(25)%	20,038	14,576	(27)%
Credit reserve build / (release)	(1,464)	(1,127)	(991)	(1,468)	(142)	90%	90%	(8,265)	(3,728)	55%
Provision for loan losses	2,644	2,828	2,585	2,511	2,924	16%	11%	11,773	10,848	(8)%
Policyholder benefits and claims	234	229	214	225	219	(3)%	(6)%	972	887	(9)%
Provision for unfunded lending commitments	(4)	(38)	7	(41)	56	NM	NM	51	(16)	NM
Total provisions for credit losses and for benefits and claims	2,874	3,019	2,806	2,695	3,199	19%	11%	12,796	11,719	(8)%

Operating Expenses

Compensation and benefits	6,387	6,385	6,127	6,132	6,560	7%	3%	25,688	25,204	(2)%
Premises and Equipment	809	799	806	846	831	(2)%	3%	3,326	3,282	(1)%
Technology / communication expense	1,338	1,382	1,481	1,465	1,586	8%	19%	5,133	5,914	15%
Advertising and marketing expense	687	503	591	605	525	(13)%	(24)%	2,346	2,224	(5)%
Other operating	3,990	3,250	3,129	3,172	4,343	37%	9%	14,440	13,894	(4)%
Total operating expenses	13,211	12,319	12,134	12,220	13,845	13%	5%	50,933	50,518	(1)%

Income from Continuing

Operations before

Income Taxes	1,089	4,068	3,702	(964)	1,130	NM	4%	14,624	7,936	(46)%
Provision (benefits) for income taxes	91	1,006	715	(1,488)	(206)	86%	NM	3,521	27	(99)%

Income from Continuing

Operations

	998	3,062	2,987	524	1,336	NM	34%	11,103	7,909	(29)%
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Discontinued Operations

(3)

Income (Loss) from Discontinued Operations	(15)	(3)	-	(46)	(170)			23	(219)	
Gain (Loss) on Sale	9	(1)	-	-	-			155	(1)	

Provision (benefits) for income taxes	(6)	1	1	(15)	(58)			66	(71)	
Income (Loss) from Discontinued Operations, net of taxes	<u>-</u>	<u>(5)</u>	<u>(1)</u>	<u>(31)</u>	<u>(112)</u>	NM	-	<u>112</u>	<u>(149)</u>	NM
Net Income before Noncontrolling Interests	998	3,057	2,986	493	1,224	NM	23%	11,215	7,760	(31)%
Net Income attributable to noncontrolling interests	42	126	40	25	28	12%	(33)%	148	219	48%
Citigroup's Net Income	<u>\$ 956</u>	<u>\$ 2,931</u>	<u>\$ 2,946</u>	<u>\$ 468</u>	<u>\$ 1,196</u>	NM	25%	<u>\$ 11,067</u>	<u>\$ 7,541</u>	(32)%

- (1) First quarter of 2012 includes the recognition of a \$1,181 million impairment charge related to the carrying value of Citi's investment in Akbank T.A.S. Third quarter of 2012 includes the recognition of a \$3,340 million impairment charge related to the carrying value of Citi's remaining 35% investment in the Morgan Stanley Smith Barney joint venture (MSSB JV).
- (2) Third quarter of 2012 also includes a non-cash charge of \$1,344 million, representing a loss on Citi's sale of the 14% interest in the MSSB JV to Morgan Stanley.
- (3) Discontinued operations primarily includes:
- During the third quarter of 2012, Citi executed definitive agreements to transition a carve-out of its liquid strategies business within Citi Capital Advisors to certain employees responsible for managing those operations.
 - In the fourth quarter of 2012, residual amounts related to the sale of the Egg Credit Card business and Citi Capital Advisors.

NM Not meaningful

Reclassified to conform to the current period's presentation.

CITIGROUP CONSOLIDATED BALANCE SHEET

(In millions of dollars)



	December 31, 2011	March 31, 2012	June 30, 2012	September 30, 2012	December 31, 2012 (1)	4Q12 Increase (Decrease) from	
						3Q12	4Q11
Assets							
Cash and due from banks (including segregated cash and other deposits)	\$ 28,701	\$ 26,505	\$ 33,927	\$ 33,802	\$ 36,453	8%	27%
Deposits with banks	155,784	183,949	155,054	170,028	102,134	(40)%	(34)%
Fed funds sold and securities borrow'd or purch under agree. to resell	275,849	289,057	272,664	277,542	261,311	(6)%	(5)%
Brokerage receivables	27,777	39,443	35,340	31,077	22,490	(28)%	(19)%
Trading account assets	291,734	307,050	310,246	315,201	320,929	2%	10%
Investments							

Available-for-sale and non-marketable equity securities	281,930	287,197	294,577	284,531	302,196	6%	7%
Held-to-maturity	11,483	10,126	11,349	10,943	10,130	(7)%	(12)%
Total Investments	293,413	297,323	305,926	295,474	312,326	6%	6%
Loans, net of unearned income							
Consumer	423,340	416,103	409,127	407,752	408,671	–	(3)%
Corporate	223,902	231,919	245,841	250,671	246,793	(2)%	10%
Loans, net of unearned income	647,242	648,022	654,968	658,423	655,464	–	1%
Allowance for loan losses	(30,115)	(29,020)	(27,611)	(25,916)	(25,455)	2%	15%
Total loans, net	617,127	619,002	627,357	632,507	630,009	0%	2%
Goodwill	25,413	25,810	25,483	25,915	25,673	(1)%	1%
Intangible assets (other than MSRs)	6,600	6,413	6,156	5,963	5,697	(4)%	(14)%
Mortgage servicing rights (MSRs)	2,569	2,691	2,117	1,920	1,942	1%	(24)%
Other assets	148,911	147,180	142,181	141,873	145,660	3%	(2)%
Assets related to discontinued operations held for sale	–	–	–	44	36	(18)%	–
Total assets	\$ 1,873,878	\$ 1,944,423	\$ 1,916,451	\$ 1,931,346	\$ 1,864,660	(3)%	–
Liabilities							
Non-interest-bearing deposits in U.S. offices	\$ 119,437	\$ 122,305	\$ 120,324	\$ 133,981	\$ 129,657	(3)%	9%
Interest-bearing deposits in U.S. offices	223,851	228,357	233,696	239,574	247,716	3%	11%
Total U.S. Deposits	343,288	350,662	354,020	373,555	377,373	1%	10%
Non-interest-bearing deposits in offices outside the U.S.	57,357	60,691	59,745	63,792	65,024	2%	13%
Interest-bearing deposits in offices outside the U.S.	465,291	494,659	500,543	507,297	488,163	(4)%	5%
Total International Deposits	522,648	555,350	560,288	571,089	553,187	(3)%	6%
Total deposits	865,936	906,012	914,308	944,644	930,560	(1)%	7%
Fed funds purch and securities loaned or sold under agree. to repurch.	198,373	226,008	214,851	224,370	211,236	(6)%	6%
Brokerage payables	56,696	56,966	59,133	55,376	57,013	3%	1%
Trading account liabilities	126,082	135,956	128,818	129,990	115,549	(11)%	(8)%
Short-term borrowings	54,441	55,611	58,698	49,164	52,027	6%	(4)%
Long-term debt	323,505	311,079	288,334	271,862	239,463	(12)%	(26)%
Other liabilities (2)	69,272	69,068	66,470	67,202	67,815	1%	(2)%
Liabilities related to discontinued operations held for sale	–	–	–	–	–	–	–
Total liabilities	\$ 1,694,305	\$ 1,760,700	\$ 1,730,612	\$ 1,742,608	\$ 1,673,663	(4)%	(1)%
Equity							
Stockholders' Equity							
Preferred Stock	\$ 312	\$ 312	\$ 312	\$ 312	\$ 2,562	NM	NM
Common Stock	29	29	29	29	30	3%	3%
Additional paid-in capital	105,804	105,787	105,962	106,203	106,391	–	1%
Retained earnings	90,520	93,310	96,216	96,650	97,809	1%	8%

Treasury stock	(1,071)	(883)	(859)	(851)	(847)	-	21%
Accumulated other comprehensive income (loss)	(17,788)	(16,735)	(17,749)	(15,566)	(16,896)	(9)%	5%
Total Common Equity	\$ 177,494	\$ 181,508	\$ 183,599	\$ 186,465	\$ 186,487	-	5%
Total Citigroup stockholders' equity	\$ 177,806	\$ 181,820	\$ 183,911	\$ 186,777	\$ 189,049	1%	6%
Noncontrolling interests	1,767	1,903	1,928	1,961	1,948	(1)%	10%
Total equity	179,573	183,723	185,839	188,738	190,997	1%	6%
Total liabilities and equity	\$ 1,873,878	\$ 1,944,423	\$ 1,916,451	\$ 1,931,346	\$ 1,864,660	(3)%	-

(1) Preliminary

(2) Includes allowance for credit losses for letters of credit and unfunded lending commitments of \$1,136 million for the fourth quarter of 2011, \$1,097 million for the first quarter of 2012, \$1,104 million for the second quarter of 2012, \$1,063 million for the third quarter of 2012 and \$1,119 million for the fourth quarter of 2012, respectively.

NM Not meaningful

Reclassified to conform to the current period's presentation.

**CITIGROUP
SEGMENT DETAIL
NET REVENUE**
(In millions of dollars)



4Q 2011	1Q 2012	2Q 2012	3Q 2012	4Q 2012	4Q12 Increase (Decrease) from		Full Year 2011	Full Year 2012	FY 2012 vs. FY 2011 Increase/ (Decrease)
					3Q12	4Q11			

CITICORP

Global Consumer

Banking

North America	\$ 5,167	\$ 5,198	\$ 5,135	\$ 5,402	\$ 5,346	(1)%	3%	\$ 20,159	\$ 21,081	5%
EMEA	348	378	366	381	391	3%	12%	1,558	1,516	(3)%
Latin America	2,350	2,441	2,322	2,419	2,520	4%	7%	9,469	9,702	2%
Asia	2,020	1,997	1,948	1,978	1,992	1%	(1)%	8,009	7,915	(1)%
Total	9,885	10,014	9,771	10,180	10,249	1%	4%	39,195	40,214	3%

Securities and Banking

North America	660	1,348	1,926	1,439	1,391	(3)%	NM	7,558	6,104	(19)%
EMEA	1,219	1,954	1,609	1,511	1,343	(11)%	10%	7,221	6,417	(11)%
Latin America	579	755	757	802	705	(12)%	22%	2,370	3,019	27%
Asia	736	1,218	1,113	1,018	854	(16)%	16%	4,274	4,203	(2)%
Total	3,194	5,275	5,405	4,770	4,293	(10)%	34%	21,423	19,743	(8)%

Transaction Services

North America	605	641	665	623	635	2%	5%	2,444	2,564	5%
EMEA	858	894	930	867	885	2%	3%	3,486	3,576	3%
Latin America	413	451	455	447	444	(1)%	8%	1,713	1,797	5%
Asia	748	757	757	721	685	(5)%	(8)%	2,936	2,920	(1)%
Total	<u>2,624</u>	<u>2,743</u>	<u>2,807</u>	<u>2,658</u>	<u>2,649</u>	-	1%	<u>10,579</u>	<u>10,857</u>	3%

Corporate / Other	<u>383</u>	<u>500</u>	<u>(265)</u>	<u>33</u>	<u>(76)</u>	NM	NM	<u>885</u>	<u>192</u>	(78)%
Total Citicorp	<u>16,086</u>	<u>18,532</u>	<u>17,718</u>	<u>17,641</u>	<u>17,115</u>	(3)%	6%	<u>72,082</u>	<u>71,006</u>	(1)%

CITI HOLDINGS

Brokerage and Asset Management	43	(46)	87	(4,804)	64	NM	49%	282	(4,699)	NM
Local Consumer Lending	1,279	1,326	931	1,104	1,005	(9)%	(21)%	5,442	4,366	(20)%
Special Asset Pool	(234)	(406)	(94)	10	(10)	NM	96%	547	(500)	NM
Total Citi Holdings	<u>1,088</u>	<u>874</u>	<u>924</u>	<u>(3,690)</u>	<u>1,059</u>	NM	(3)%	<u>6,271</u>	<u>(833)</u>	NM

Total Citigroup - Net Revenues	<u>17,174</u>	<u>19,406</u>	<u>18,642</u>	<u>13,951</u>	<u>18,174</u>	30%	6%	<u>78,353</u>	<u>70,173</u>	(10)%
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Credit valuation adjustment (CVA) on derivatives (counterparty and own-credit, excluding monolines), net of hedges; and debt valuation adjustments (DVA) on Citigroup's fair value option debt (1)	(40)	(1,288)	219	(776)	(485)	38%	NM	1,806	(2,330)	NM
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Total Citigroup - Net Revenues - Excluding CVA/DVA (2)	<u>\$17,214</u>	<u>\$20,694</u>	<u>\$18,423</u>	<u>\$14,727</u>	<u>\$18,659</u>	27%	8%	<u>\$76,547</u>	<u>\$72,503</u>	(5)%
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(1) Included, as applicable, in Citicorp-Securities and Banking and Citi Holdings-Special Asset Pool lines above.

(2) Presentation of this metric excluding CVA/DVA is a non-GAAP financial measure.

NM Not meaningful

Reclassified to conform to the current period's presentation.

	4Q 2011	1Q 2012	2Q 2012	3Q 2012	4Q 2012	(Decrease) from		Year 2011	Year 2012	FY 2011 Increase/ (Decrease)
						3Q12	4Q11			
Income from Continuing Operations:										
CITICORP										
Global Consumer Banking										
North America	\$ 944	\$ 1,317	\$ 1,196	\$ 1,300	\$ 1,002	(23)%	6%	\$ 4,095	\$ 4,815	18%
EMEA	(4)	(7)	17	10	(38)	NM	NM	95	(18)	NM
Latin America	370	375	329	405	401	(1)%	8%	1,578	1,510	(4)%
Asia	410	503	448	449	397	(12)%	(3)%	1,904	1,797	(6)%
Total	1,720	2,188	1,990	2,164	1,762	(19)%	2%	7,672	8,104	6%
Securities and Banking										
North America	(441)	128	488	232	163	(30)%	NM	1,044	1,011	(3)%
EMEA	160	512	365	346	131	(62)%	(18)%	2,000	1,354	(32)%
Latin America	198	342	325	363	278	(23)%	40%	974	1,308	34%
Asia	(51)	307	250	190	75	(61)%	NM	895	822	(8)%
Total	(134)	1,289	1,428	1,131	647	(43)%	NM	4,913	4,495	(9)%
Transaction Services										
North America	68	126	124	120	100	(17)%	47%	415	470	13%
EMEA	283	315	332	283	314	11%	11%	1,130	1,244	10%
Latin America	139	178	185	157	134	(15)%	(4)%	639	654	2%
Asia	277	302	274	286	265	(7)%	(4)%	1,165	1,127	(3)%
Total	767	921	915	846	813	(4)%	6%	3,349	3,495	4%
Corporate / Other	(41)	(312)	(427)	(55)	(831)	NM	NM	(728)	(1,625)	NM
Total Citicorp	2,312	4,086	3,906	4,086	2,391	(41)%	3%	15,206	14,469	(5)%
CITI HOLDINGS										
Brokerage and Asset Management	(93)	(136)	(24)	(3,018)	(12)	100%	87%	(286)	(3,190)	NM
Local Consumer Lending	(1,204)	(633)	(821)	(694)	(1,045)	(51)%	13%	(4,413)	(3,193)	28%
Special Asset Pool	(17)	(255)	(74)	150	2	(99)%	NM	596	(177)	NM
Total Citi Holdings	(1,314)	(1,024)	(919)	(3,562)	(1,055)	70%	20%	(4,103)	(6,560)	(60)%
Income From Continuing Operations	998	3,062	2,987	524	1,336	NM	34%	11,103	7,909	(29)%
Discontinued Operations	-	(5)	(1)	(31)	(112)	NM	-	112	(149)	NM
Net Income Attributable to Noncontrolling Interests	42	126	40	25	28	12%	(33)%	148	219	48%
Citigroup's Net Income	\$ 956	\$ 2,931	\$ 2,946	\$ 468	\$ 1,196	NM	25%	\$ 11,067	\$ 7,541	(32)%

NM Not meaningful

Reclassified to conform to the current period's presentation.

CITICORP (1)
STATEMENT OF INCOME AND BALANCE SHEET DATA



(In millions of dollars, except as otherwise noted)

	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from		Full	Full	FY 2012 vs.
	2011	2012	2012	2012	2012	3Q12	4Q11	Year	Year	FY 2011 Increase/ (Decrease)
								2011	2012	
Revenues										
Net interest revenue	\$ 11,240	\$ 11,246	\$ 11,012	\$ 11,245	\$ 11,523	2%	3%	\$ 44,764	\$ 45,026	1%
Non-interest revenue	4,846	7,286	6,706	6,396	5,592	(13)%	15%	27,318	25,980	(5)%
Total revenues, net of interest expense	16,086	18,532	17,718	17,641	17,115	(3)%	6%	72,082	71,006	(1)%
Provisions for Credit Losses and for Benefits and Claims										
Net credit losses	2,596	2,221	2,247	2,172	2,094	(4)%	(19)%	11,462	8,734	(24)%
Credit reserve build / (release)	(852)	(577)	(741)	(671)	(188)	72%	78%	(4,988)	(2,177)	56%
Provision for loan losses	1,744	1,644	1,506	1,501	1,906	27%	9%	6,474	6,557	1%
Provision for benefits & claims	46	58	49	65	64	(2)%	39%	193	236	22%
Provision for unfunded lending commitments	47	(12)	26	(25)	51	NM	9%	92	40	(57)%
Total provisions for credit losses and for benefits and claims	1,837	1,690	1,581	1,541	2,021	31%	10%	6,759	6,833	1%
Total operating expenses	11,356	11,100	10,897	11,030	12,238	11%	8%	44,469	45,265	2%
Income from Continuing Operations before Income Taxes										
	2,893	5,742	5,240	5,070	2,856	(44)%	(1)%	20,854	18,908	(9)%
Provision for income taxes	581	1,656	1,334	984	465	(53)%	(20)%	5,648	4,439	(21)%

Income from Continuing Operations	2,312	4,086	3,906	4,086	2,391	(41)%	3%	15,206	14,469	(5)%
Income (loss) from Discontinued Operations, net of taxes	-	(5)	(1)	(31)	(112)	NM	-	112	(149)	NM
Noncontrolling interests	41	124	39	25	28	12%	(32)%	29	216	NM
Citicorp's Net Income	\$ 2,271	\$ 3,957	\$ 3,866	\$ 4,030	\$ 2,251	(44)%	(1)%	\$ 15,289	\$ 14,104	(8)%

Balance Sheet Data (in billions of dollars):

Total EOP Assets	\$ 1,649	\$ 1,735	\$ 1,725	\$ 1,760	\$ 1,709	(3)%	4%			
Average Assets	\$ 1,675	\$ 1,689	\$ 1,714	\$ 1,725	\$ 1,739	1%	4%	\$ 1,684	\$ 1,717	2%
Return on Average Assets	0.54%	0.94%	0.91%	0.93%	0.51%			0.91%	0.82%	
Total EOP Loans	\$ 507	\$ 514	\$ 527	\$ 537	\$ 540	1%	7%			
Total EOP Deposits	\$ 804	\$ 843	\$ 852	\$ 878	\$ 863	(2)%	7%			

(1) Includes the results of operations of Corporate/Other for all periods presented.

NM Not meaningful

Reclassified to conform to the current period's presentation.

**CITICORP
GLOBAL CONSUMER BANKING
Page 1**

(In millions of dollars, except as otherwise noted)



	4Q 2011	1Q 2012	2Q 2012	3Q 2012	4Q 2012	4Q12 Increase (Decrease) from		Full Year 2011	Full Year 2012	FY 2012 vs. FY 2011 Increase/ (Decrease)
						3Q12	4Q11			
Net Interest Revenue	\$7,425	\$ 7,373	\$7,197	\$ 7,395	\$ 7,503	1%	1%	\$29,683	\$29,468	(1)%
Non-Interest Revenue	2,460	2,641	2,574	2,785	2,746	(1)%	12%	9,512	10,746	13%
Total Revenues, Net of Interest Expense	9,885	10,014	9,771	10,180	10,249	1%	4%	39,195	40,214	3%
Total Operating Expenses	5,578	5,210	5,313	5,389	5,907	10%	6%	21,408	21,819	2%
Net Credit Losses	2,423	2,278	2,124	2,030	2,020	-	(17)%	10,840	8,452	(22)%
Credit Reserve Build / (Release)	(713)	(734)	(728)	(522)	(147)	72%	79%	(4,429)	(2,131)	52%
Provision for Unfunded Lending Commitments	-	(1)	-	1	-	(100)%	-	3	-	(100)%

Provision for Benefits & Claims	45	58	50	65	64	(2)%	42%	192	237	23%
Provision for Loan Losses and for Benefits and Claims	1,755	1,601	1,446	1,574	1,937	23%	10%	6,606	6,558	(1)%
Income from Continuing Operations before Taxes	2,552	3,203	3,012	3,217	2,405	(25)%	(6)%	11,181	11,837	6%
Income Taxes	832	1,015	1,022	1,053	643	(39)%	(23)%	3,509	3,733	6%
Income from Continuing Operations	1,720	2,188	1,990	2,164	1,762	(19)%	2%	7,672	8,104	6%
Noncontrolling Interests	(2)	1	(1)	3	–	(100)%	100%	–	3	–
Net Income	\$1,722	\$ 2,187	\$1,991	\$ 2,161	\$ 1,762	(18)%	2%	\$ 7,672	\$ 8,101	6%
Average Assets (in billions of dollars)	\$ 380	\$ 384	\$ 381	\$ 388	\$ 394	2%	4%	\$ 376	\$ 387	3%
Return on Average Assets	1.80%	2.29%	2.10%	2.22%	1.78%			2.04%	2.09%	

Net Credit Losses as a % of Average Loans	3.44%	3.19%	3.02%	2.83%	2.77%
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Revenue by Business

Retail Banking	\$4,148	\$ 4,518	\$4,394	\$ 4,597	\$ 4,550	(1)%	10%	\$16,398	\$18,059	10%
Cards (1)	5,737	5,496	5,377	5,583	5,699	2%	(1)%	22,797	22,155	(3)%
Total	\$9,885	\$10,014	\$9,771	\$10,180	\$10,249	1%	4%	\$39,195	\$40,214	3%

Net Credit Losses by Business

Retail Banking	\$ 309	\$ 282	\$ 276	\$ 325	\$ 375	15%	21%	\$ 1,190	\$ 1,258	6%
Cards (1)	2,114	1,996	1,848	1,705	1,645	(4)%	(22)%	9,650	7,194	(25)%
Total	\$2,423	\$ 2,278	\$2,124	\$ 2,030	\$ 2,020	–	(17)%	\$10,840	\$ 8,452	(22)%

Income (loss) from Continuing Operations by Business

Retail Banking	\$ 585	\$ 812	\$ 788	\$ 789	\$ 597	(24)%	2%	\$ 2,523	\$ 2,986	18%
Cards (1)	1,135	1,376	1,202	1,375	1,165	(15)%	3%	5,149	5,118	(1)%
Total	\$1,720	\$ 2,188	\$1,990	\$ 2,164	\$ 1,762	(19)%	2%	\$ 7,672	\$ 8,104	6%

FX Translation Impact:

Total Revenue - as Reported	\$9,885	\$10,014	\$9,771	\$10,180	\$10,249	1%	4%	\$39,195	\$40,214	3%
Impact of FX Translation (2)	19	(101)	80	30	–			(742)	–	
Total Revenues - Ex-FX (3)	\$9,904	\$ 9,913	\$9,851	\$10,210	\$10,249	–	3%	\$38,488	\$40,214	4%
Total Operating Expenses - as Reported	\$5,578	\$ 5,210	\$5,313	\$ 5,389	\$ 5,907	10%	6%	\$21,408	\$21,819	2%

Impact of FX Translation										
(2)	(12)	(67)	36	14	-			(494)	-	
Total Operating Expenses										
- Ex-FX (3)	\$5,566	\$ 5,143	\$5,349	\$ 5,403	\$ 5,907	9%	6%	\$20,897	\$21,819	4%
Total Provisions for										
LLR & PBC - as										
Reported	\$1,755	\$ 1,601	\$1,446	\$ 1,574	\$ 1,937	23%	10%	\$ 6,606	\$ 6,558	(1)%
Impact of FX Translation										
(2)	(11)	(35)	14	4	-			(167)	-	
Total Provisions for										
LLR & PBC - Ex-FX										
(3)	\$1,744	\$ 1,566	\$1,460	\$ 1,578	\$ 1,937	23%	11%	\$ 6,439	\$ 6,558	2%

(1) Includes both Citi-Branded Cards and Citi Retail Services.

(2) Reflects the impact of foreign exchange (FX) translation into U.S. Dollars at the current exchange rate for all periods presented.

(3) Presentation of this metric excluding FX translation is a non-GAAP financial measure.

NM Not meaningful

Reclassified to conform to the current period's presentation.

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CITICORP
GLOBAL CONSUMER BANKING
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	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from	
	2011	2012	2012	2012	2012	3Q12	4Q11

Retail Banking Key Indicators (in billions of dollars, except as otherwise noted)

Branches (actual)	4,204	4,150	4,080	4,069	4,008	(1)%	(5)%
Accounts (in millions)	62.3	64.1	65.2	65.3	65.0	-	4%
Average Deposits	\$ 313.2	\$ 318.6	\$ 317.5	\$ 324.1	\$ 327.9	1%	5%
Investment Sales	\$ 16.4	\$ 21.6	\$ 19.4	\$ 23.5	\$ 23.1	(2)%	41%
Investment AUMs	\$ 131.2	\$ 143.1	\$ 139.6	\$ 149.9	\$ 153.6	2%	17%
Average Loans	\$ 131.4	\$ 139.3	\$ 138.5	\$ 141.1	\$ 144.6	2%	10%
EOP Loans:							
Real Estate Lending	\$ 70.8	\$ 73.8	\$ 72.4	\$ 74.9	\$ 76.0	1%	7%
Commercial Markets	36.4	38.1	38.3	38.7	39.4	2%	8%
Personal and Other	26.8	28.1	28.3	29.6	30.4	3%	13%
EOP Loans	\$ 134.0	\$ 140.0	\$ 139.0	\$ 143.2	\$ 145.8	2%	9%
Net Interest Revenue (in millions) (1)	\$ 2,707	\$ 2,746	\$ 2,682	\$ 2,710	\$ 2,728	1%	1%

As a % of Average Loans	8.17%	7.93%	7.79%	7.64%	7.51%		
Net Credit Losses (in millions)	\$ 309	\$ 282	\$ 276	\$ 325	\$ 375	15%	21%
As a % of Average Loans	0.93%	0.81%	0.80%	0.92%	1.03%		
Loans 90+ Days Past Due (in millions) (2)	\$ 769	\$ 843	\$ 869	\$ 882	\$ 880	0%	14%
As a % of EOP Loans	0.58%	0.61%	0.63%	0.62%	0.61%		
Loans 30-89 Days Past Due (in millions) (2)	\$ 1,040	\$ 1,032	\$ 1,049	\$ 1,154	\$ 1,112	(4)%	7%
As a % of EOP Loans	0.78%	0.74%	0.76%	0.81%	0.77%		

Cards Key Indicators (in millions of dollars, except as otherwise noted)

EOP Open Accounts	137.6	135.0	134.1	133.8	133.8	–	(3)%
Purchase Sales	\$ 95.2	\$ 85.4	\$ 90.5	\$ 90.0	\$ 97.3	8%	2%
Average Loans (in billions) (3)	\$ 148.4	\$ 148.3	\$ 144.1	\$ 144.5	\$ 145.2	–	(2)%
EOP Loans (in billions) (3)	\$ 153.4	\$ 146.2	\$ 145.4	\$ 145.9	\$ 149.6	3%	(2)%
Average Yield (4)	14.00%	14.04%	13.86%	13.87%	13.87%		
Net Interest Revenue (5)	\$ 4,718	\$ 4,627	\$ 4,515	\$ 4,685	\$ 4,775	2%	1%
As a % of Average Loans (5)	12.61%	12.55%	12.60%	12.90%	13.08%		
Net Credit Losses	\$ 2,114	\$ 1,996	\$ 1,848	\$ 1,705	\$ 1,645	(4)%	(22)%
As a % of Average Loans	5.65%	5.41%	5.16%	4.69%	4.51%		
Net Credit Margin (6)	\$ 3,610	\$ 3,487	\$ 3,510	\$ 3,859	\$ 4,036	5%	12%
As a % of Average Loans (6)	9.65%	9.46%	9.80%	10.62%	11.06%		
Loans 90+ Days Past Due	\$ 2,637	\$ 2,499	\$ 2,221	\$ 2,142	\$ 2,202	3%	(16)%
As a % of EOP Loans	1.72%	1.71%	1.53%	1.47%	1.47%		
Loans 30-89 Days Past Due	\$ 3,032	\$ 2,694	\$ 2,400	\$ 2,385	\$ 2,397	1%	(21)%
As a % of EOP Loans	1.98%	1.84%	1.65%	1.63%	1.60%		

- (1) Also includes net interest revenue related to the international regions' deposit balances in excess of the average loan portfolio.
- (2) The Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios excludes U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies. See Note 1 on North America Regional Consumer Banking on page 10.
- (3) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.
- (4) Average yield is gross interest revenue earned divided by average loans.
- (5) Net interest revenue includes certain fees that are recorded as interest revenue.
- (6) Net credit margin is total revenues, net of interest expense, less net credit losses and policy benefits and claims.

NM Not meaningful

Reclassified to conform to the current period' s presentation.

	4Q	1Q	2Q	3Q	4Q	4Q12 Increase		Full	Full	FY 2012 vs.
	2011	2012	2012	2012	2012	(Decrease) from		Year	Year	FY 2011 Increase/
						3Q12	4Q11	2011	2012	(Decrease)
Net Interest Revenue	\$4,249	\$4,125	\$4,035	\$4,183	\$4,248	2%	-	\$16,915	\$16,591	(2)%
Non-Interest Revenue	918	1,073	1,100	1,219	1,098	(10)%	20%	3,244	4,490	38%
Total Revenues, Net of										
Interest Expense	5,167	5,198	5,135	5,402	5,346	(1)%	3%	20,159	21,081	5%
Total Operating Expenses	2,672	2,341	2,451	2,465	2,676	9%	-	9,690	9,933	3%
Net Credit Losses	1,739	1,629	1,511	1,351	1,265	(6)%	(27)%	8,101	5,756	(29)%
Credit Reserve Build / (Release)	(785)	(841)	(814)	(519)	(215)	59%	73%	(4,181)	(2,389)	43%
Provision for Unfunded Lending Commitments	1	-	-	1	-	(100)%	(100)%	(1)	1	NM
Provision for Benefits & Claims	13	14	19	19	18	(5)%	38%	62	70	13%
Provision for Loan Losses and for Benefits and Claims	968	802	716	852	1,068	25%	10%	3,981	3,438	(14)%
Income from Continuing Operations before Taxes	1,527	2,055	1,968	2,085	1,602	(23)%	5%	6,488	7,710	19%
Income Taxes (benefits)	583	738	772	785	600	(24)%	3%	2,393	2,895	21%
Income from Continuing Operations	944	1,317	1,196	1,300	1,002	(23)%	6%	4,095	4,815	18%
Noncontrolling Interests	-	-	-	1	-	(100)%	-	-	1	-
Net Income	\$ 944	\$1,317	\$1,196	\$1,299	\$1,002	(23)%	6%	\$ 4,095	\$ 4,814	18%
Average Assets (in billions of dollars)	\$ 170	\$ 169	\$ 171	\$ 173	\$ 175	1%	3%	\$ 165	\$ 172	4%
Return on Average Assets	2.20%	3.13%	2.81%	2.99%	2.28%			2.48%	2.80%	
Net Credit Losses as a % of Average Loans	4.60%	4.32%	4.07%	3.60%	3.35%					
Revenue by Business										
Retail Banking	\$1,392	\$1,628	\$1,647	\$1,736	\$1,666	(4)%	20%	\$ 5,113	\$ 6,677	31%
Citi-Branded Cards	2,161	2,068	2,010	2,111	2,134	1%	(1)%	8,730	8,323	(5)%
Citi Retail Services	1,614	1,502	1,478	1,555	1,546	(1)%	(4)%	6,316	6,081	(4)%
Total	<u>\$5,167</u>	<u>\$5,198</u>	<u>\$5,135</u>	<u>\$5,402</u>	<u>\$5,346</u>	(1)%	3%	<u>\$20,159</u>	<u>\$21,081</u>	5%
Net Credit Losses by Business										
Retail Banking	\$ 70	\$ 62	\$ 62	\$ 72	\$ 51	(29)%	(27)%	\$ 302	\$ 247	(18)%
Citi-Branded Cards	986	902	840	745	700	(6)%	(29)%	4,668	3,187	(32)%
Citi Retail Services	683	665	609	534	514	(4)%	(25)%	3,131	2,322	(26)%
Total	<u>\$1,739</u>	<u>\$1,629</u>	<u>\$1,511</u>	<u>\$1,351</u>	<u>\$1,265</u>	(6)%	(27)%	<u>\$ 8,101</u>	<u>\$ 5,756</u>	(29)%

**Income (loss) from
Continuing Operations
by Business**

Retail Banking	\$ 164	\$ 331	\$ 335	\$ 340	\$ 231	(32)%	41%	\$ 463	\$ 1,237	NM
Citi-Branded Cards	501	607	428	571	474	(17)%	(5)%	2,151	2,080	(3)%
Citi Retail Services	279	379	433	389	297	(24)%	6%	1,481	1,498	1%
Total	<u>\$ 944</u>	<u>\$1,317</u>	<u>\$1,196</u>	<u>\$1,300</u>	<u>\$1,002</u>	(23)%	6%	<u>\$ 4,095</u>	<u>\$ 4,815</u>	18%

NM Not meaningful

Reclassified to conform to the current period's presentation.

**CITICORP
GLOBAL CONSUMER BANKING
NORTH AMERICA**

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	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from	
	2011	2012	2012	2012	2012	3Q12	4Q11

Retail Banking Key Indicators (in billions of dollars,
except as otherwise noted)

Branches (actual)	1,016	1,020	1,015	1,017	999	(2)%	(2)%
Accounts (in millions)	12.7	12.5	12.5	12.5	12.4	(1)%	(2)%
Investment Sales	\$ 2.2	\$ 2.4	\$ 2.4	\$ 2.8	\$ 2.9	4%	32%
Investment AUMs	\$ 29.4	\$ 31.1	\$ 28.9	\$ 29.9	\$ 29.9	-	2%
Average Deposits	\$ 147.0	\$ 149.2	\$ 151.4	\$ 154.3	\$ 159.7	3%	9%
Average Loans	\$ 37.3	\$ 40.5	\$ 41.1	\$ 41.3	\$ 42.2	2%	13%
EOP Loans:							
Real Estate Lending	\$ 31.4	\$ 32.6	\$ 32.6	\$ 33.0	\$ 33.7	2%	7%
Commercial Markets	6.4	6.9	7.2	7.4	7.9	7%	23%
Personal and Other	1.1	1.1	1.1	1.1	1.1	-	-
Total EOP Loans	<u>\$ 38.9</u>	<u>\$ 40.6</u>	<u>\$ 40.9</u>	<u>\$ 41.5</u>	<u>\$ 42.7</u>	3%	10%
Mortgage Originations	\$ 21.1	\$ 14.3	\$ 12.9	\$ 14.5	\$ 16.8	16%	(20)%
Third Party Mortgage Servicing Portfolio (EOP)	\$ 197.9	\$ 196.7	\$ 190.8	\$ 184.9	\$ 177.2	(4)%	(10)%
Net Servicing & Gain/(Loss) on Sale (in millions)	\$ 295.0	\$ 532.6	\$ 637.0	\$ 684.2	\$ 614.5	(10)%	NM

Saleable Mortgage Rate Locks	\$ 16.2	\$ 12.1	\$ 11.5	\$ 15.8	\$ 12.7	(20)%	(22)%
Net Interest Revenue on Loans (in millions)	\$ 181	\$ 193	\$ 200	\$ 221	\$ 240	9%	33%
As a % of Avg. Loans	1.93%	1.92%	1.96%	2.13%	2.26%		
Net Credit Losses (in millions)	\$ 70	\$ 62	\$ 62	\$ 72	\$ 51	(29)%	(27)%
As a % of Avg. Loans	0.74%	0.62%	0.61%	0.69%	0.48%		
Loans 90+ Days Past Due (in millions) (1)	\$ 235	\$ 260	\$ 294	\$ 291	\$ 280	(4)%	19%
As a % of EOP Loans	0.63%	0.66%	0.74%	0.72%	0.68%		
Loans 30-89 Days Past Due (in millions) (1)	\$ 213	\$ 183	\$ 215	\$ 230	\$ 223	(3)%	5%
As a % of EOP Loans	0.57%	0.47%	0.54%	0.57%	0.54%		

(1) The Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios excludes U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies.

The amounts excluded for Loans 90+Days Past Due and (EOP Loans) were \$611 million and (\$1.3 billion), \$718 million and (\$1.3 billion), \$748 million and (\$1.2 billion), \$738 million and (\$1.2 billion) and \$742 million and (\$1.4 billion) as of December 31, 2011, March 31, 2012, June 30, 2012, September 30, 2012 and December 31, 2012, respectively.

The amounts excluded for Loans 30-89 Days Past Due and (EOP Loans) were \$121 million and (\$1.3 billion), \$121 million and (\$1.3 billion), \$124 million and (\$1.2 billion), \$122 million and (\$1.2 billion) and \$122 million and (\$1.4 billion) as of December 31, 2011, March 31, 2012, June 30, 2012, September 30, 2012 and December 31, 2012, respectively.

NM Not meaningful

Reclassified to conform to the current period's presentation.



	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from	
	2011	2012	2012	2012	2012	3Q12	4Q11

Citi-Branded Cards Key Indicators (in millions of dollars, except as otherwise noted) (1)

EOP Open Accounts	22.6	22.7	22.9	23.1	23.2	–	3%
Purchase Sales (in billions)	\$ 42.1	\$ 38.2	\$ 40.8	\$ 40.3	\$ 41.6	3%	(1)%
Average Loans (in billions) (1)	\$ 74.4	\$ 73.5	\$ 71.7	\$ 71.5	\$ 71.1	(1)%	(4)%
EOP Loans (in billions) (1)	\$ 77.2	\$ 72.7	\$ 72.7	\$ 72.2	\$ 72.9	1%	(6)%
Average Yield (2)	10.13%	10.19%	9.96%	9.94%	10.02%		

Net Interest Revenue (3)	\$ 1,731	\$ 1,692	\$ 1,631	\$ 1,688	\$ 1,709	1%	(1)%
As a % of Avg. Loans (3)	9.23%	9.26%	9.15%	9.39%	9.56%		
Net Credit Losses	\$ 986	\$ 902	\$ 840	\$ 745	\$ 700	(6)%	(29)%
As a % of Average Loans	5.26%	4.94%	4.71%	4.15%	3.92%		
Net Credit Margin (4)	\$ 1,170	\$ 1,163	\$ 1,164	\$ 1,358	\$ 1,426	5%	22%
As a % of Avg. Loans (4)	6.24%	6.36%	6.53%	7.56%	7.98%		
Loans 90+ Days Past Due	\$ 1,016	\$ 982	\$ 830	\$ 760	\$ 786	3%	(23)%
As a % of EOP Loans	1.32%	1.35%	1.14%	1.05%	1.08%		
Loans 30-89 Days Past Due	\$ 1,078	\$ 887	\$ 744	\$ 744	\$ 771	4%	(28)%
As a % of EOP Loans	1.40%	1.22%	1.02%	1.03%	1.06%		

Citi Retail Services Key Indicators (in millions of dollars, except as otherwise noted) (1)

EOP Open Accounts	83.6	80.9	79.9	79.3	78.9	(1)%	(6)%
Purchase Sales (in billions)	\$ 20.5	\$ 15.5	\$ 18.1	\$ 17.5	\$ 20.4	17%	-
Average Loans (in billions) (1)	\$ 38.3	\$ 37.6	\$ 36.5	\$ 36.5	\$ 37.0	1%	(3)%
EOP Loans (in billions) (1)	\$ 39.9	\$ 36.7	\$ 36.6	\$ 36.6	\$ 38.6	5%	(3)%
Average Yield (2)	18.02%	18.19%	18.14%	18.26%	18.04%		
Net Interest Revenue (3)	\$ 1,638	\$ 1,577	\$ 1,557	\$ 1,647	\$ 1,673	2%	2%
As a % of Avg. Loans (3)	16.97%	16.87%	17.16%	17.95%	17.99%		
Net Credit Losses	\$ 683	\$ 665	\$ 609	\$ 534	\$ 514	(4)%	(25)%
As a % of Average Loans	7.08%	7.11%	6.71%	5.82%	5.53%		
Net Credit Margin (4)	\$ 923	\$ 827	\$ 856	\$ 1,010	\$ 1,022	1%	11%
As a % of Avg. Loans (4)	9.56%	8.85%	9.43%	11.01%	10.99%		
Loans 90+ Days Past Due	\$ 951	\$ 845	\$ 721	\$ 716	\$ 721	1%	(24)%
As a % of EOP Loans	2.38%	2.30%	1.97%	1.96%	1.87%		
Loans 30-89 Days Past Due	\$ 1,175	\$ 995	\$ 852	\$ 823	\$ 789	(4)%	(33)%
As a % of EOP Loans	2.94%	2.71%	2.33%	2.25%	2.04%		

- (1) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.
(2) Average yield is gross interest revenue earned divided by average loans.
(3) Net interest revenue includes certain fees that are recorded as interest revenue.
(4) Net credit margin represents total revenues, net of interest expense, less net credit losses and policy benefits and claims.

NM Not meaningful

Reclassified to conform to the current period's presentation.



	<u>2011</u>	<u>2012</u>	<u>2012</u>	<u>2012</u>	<u>2012</u>	<u>3Q12</u>	<u>4Q11</u>	<u>2011</u>	<u>2012</u>	<u>(Decrease)</u>
Net Interest Revenue	\$ 224	\$ 262	\$ 256	\$ 257	\$ 265	3%	18%	\$ 947	\$ 1,040	10%
Non-Interest Revenue	124	116	110	124	126	2%	2%	611	476	(22)%
Total Revenues, Net of Interest Expense	348	378	366	381	391	3%	12%	1,558	1,516	(3)%
Total Operating Expenses	326	359	338	335	402	20%	23%	1,343	1,434	7%
Net Credit Losses	28	29	14	29	33	14%	18%	172	105	(39)%
Credit Reserve Build / (Release)	3	(5)	(13)	2	11	NM	NM	(118)	(5)	96%
Provision for Unfunded Lending Commitments	(1)	(1)	-	-	-	-	100%	4	(1)	NM
Provision for Benefits & Claims	-	-	-	-	-	-	-	-	-	-
Provision for Loan Losses and for Benefits and Claims (LLR & PBC)	30	23	1	31	44	42%	47%	58	99	71%
Income (loss) from Continuing Operations before Taxes	(8)	(4)	27	15	(55)	NM	NM	157	(17)	NM
Income Taxes (benefits)	(4)	3	10	5	(17)	NM	NM	62	1	(98)%
Income from Continuing Operations	(4)	(7)	17	10	(38)	NM	NM	95	(18)	NM
Noncontrolling Interests	(3)	1	1	2	-	(100)%	100%	-	4	-
Net Income	\$ (1)	\$ (8)	\$ 16	\$ 8	\$ (38)	NM	NM	\$ 95	\$ (22)	NM
Average Assets (in billions of dollars)	\$ 10	\$ 9	\$ 9	\$ 9	\$ 10	11%	-	\$ 10	\$ 9	(10)%
Return on Average Assets	(0.04)%	(0.36)%	0.72%	0.35%	(1.51)%			0.95%	(0.24)%	
Net Credit Losses as a % of Average Loans	1.59%	1.62%	0.75%	1.54%	1.66%					
Revenue by Business										
Retail Banking	\$ 199	\$ 222	\$ 214	\$ 223	\$ 230	3%	16%	\$ 890	\$ 889	0%
Citi-Branded Cards	149	156	152	158	161	2%	8%	668	627	(6)%
Total	<u>\$ 348</u>	<u>\$ 378</u>	<u>\$ 366</u>	<u>\$ 381</u>	<u>\$ 391</u>	<u>3%</u>	<u>12%</u>	<u>\$ 1,558</u>	<u>\$ 1,516</u>	<u>(3)%</u>
Net Credit Losses by Business										
Retail Banking	\$ 12	\$ 12	\$ 7	\$ 12	\$ 15	25%	25%	\$ 87	\$ 46	(47)%
Citi-Branded Cards	16	17	7	17	18	6%	13%	85	59	(31)%
Total	<u>\$ 28</u>	<u>\$ 29</u>	<u>\$ 14</u>	<u>\$ 29</u>	<u>\$ 33</u>	<u>14%</u>	<u>18%</u>	<u>\$ 172</u>	<u>\$ 105</u>	<u>(39)%</u>
Income (loss) from Continuing Operations by Business										
Retail Banking	\$ (18)	\$ (21)	\$ (7)	\$ (12)	\$ (41)	NM	NM	\$ (37)	\$ (81)	NM
Citi-Branded Cards	14	14	24	22	3	(86)%	(79)%	132	63	(52)%
Total	<u>\$ (4)</u>	<u>\$ (7)</u>	<u>\$ 17</u>	<u>\$ 10</u>	<u>\$ (38)</u>	<u>NM</u>	<u>NM</u>	<u>\$ 95</u>	<u>\$ (18)</u>	<u>NM</u>

FX Translation Impact:

Total Revenue - as Reported	\$ 348	\$ 378	\$ 366	\$ 381	\$ 391	3%	12%	\$ 1,558	\$ 1,516	(3)%
Impact of FX Translation (1)	5	(4)	9	8	-			(75)	-	
Total Revenues - Ex-FX (2)	\$ 353	\$ 374	\$ 375	\$ 389	\$ 391	1%	11%	\$ 1,483	\$ 1,516	2%
Total Operating Expenses - as										
Reported	\$ 326	\$ 359	\$ 338	\$ 335	\$ 402	20%	23%	\$ 1,343	\$ 1,434	7%
Impact of FX Translation (1)	3	(5)	8	6	-			(66)	-	
Total Operating Expenses - Ex-FX (2)	\$ 329	\$ 354	\$ 346	\$ 341	\$ 402	18%	22%	\$ 1,277	\$ 1,434	12%
Provisions for LLR & PBC -										
as Reported	\$ 30	\$ 23	\$ 1	\$ 31	\$ 44	42%	47%	\$ 58	\$ 99	71%
Impact of FX Translation (1)	-	-	1	1	-			(2)	-	
Provisions for LLR & PBC - Ex-FX (2)	\$ 30	\$ 23	\$ 2	\$ 32	\$ 44	38%	47%	\$ 56	\$ 99	77%

(1) Reflects the impact of foreign exchange (FX) translation into U.S. Dollars at the current exchange rate for all periods presented.

(2) Presentation of this metric excluding FX translation is a non-GAAP financial measure.

NM Not meaningful

Reclassified to conform to the current period's presentation.

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GLOBAL CONSUMER BANKING
EMEA - PAGE 2



	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from	
	2011	2012	2012	2012	2012	3Q12	4Q11

Retail Banking Key Indicators (in billions of dollars,
except as otherwise noted)

Branches (actual)	296	286	240	234	228	(3)%	(23)%
Accounts (in millions)	4.0	4.0	4.0	3.9	3.9	-	(3)%
Average Deposits	\$ 12.0	\$ 12.5	\$ 12.4	\$ 12.7	\$ 12.7	-	6%
Investment Sales	\$ 0.8	\$ 1.0	\$ 0.8	\$ 1.1	\$ 1.3	18%	63%
Investment AUMs	\$ 4.7	\$ 5.3	\$ 5.0	\$ 5.4	\$ 5.8	7%	23%
Average Loans	\$ 4.3	\$ 4.4	\$ 4.7	\$ 4.7	\$ 5.0	6%	16%
EOP Loans:							
Real Estate Lending	\$ 0.2	\$ 0.2	\$ 0.2	\$ 0.3	\$ 0.3	-	50%
Commercial Markets	1.7	1.8	1.9	2.1	2.1	-	24%
Personal and Other	2.3	2.5	2.5	2.5	2.7	8%	17%
Total EOP Loans	\$ 4.2	\$ 4.5	\$ 4.6	\$ 4.9	\$ 5.1	4%	21%

Net Interest Revenue (in millions) (1)	\$ 117	\$ 145	\$ 143	\$ 143	\$ 145	1%	24%
As a % of Average Loans (1)	10.79%	13.25%	12.24%	12.10%	11.54%		
Net Credit Losses (in millions)	\$ 12	\$ 12	\$ 7	\$ 12	\$ 15	25%	25%
As a % of Average Loans	1.11%	1.10%	0.60%	1.02%	1.19%		
Loans 90+ Days Past Due (in millions)	\$ 59	\$ 62	\$ 49	\$ 50	\$ 48	(4)%	(19)%
As a % of EOP Loans	1.40%	1.38%	1.07%	1.02%	0.94%		
Loans 30-89 Days Past Due (in millions)	\$ 94	\$ 92	\$ 78	\$ 79	\$ 77	(3)%	(18)%
As a % of EOP Loans	2.24%	2.04%	1.70%	1.61%	1.51%		

Citi-Branded Cards Key Indicators (in billions of dollars, except as otherwise noted)

EOP Open Accounts (in millions)	2.6	2.6	2.6	2.5	2.8	12%	8%
Purchase Sales	\$ 2.7	\$ 2.7	\$ 2.8	\$ 2.8	\$ 3.1	11%	15%
Average Loans (2)	\$ 2.7	\$ 2.8	\$ 2.8	\$ 2.8	\$ 2.9	4%	7%
EOP Loans (2)	\$ 2.7	\$ 2.9	\$ 2.8	\$ 2.9	\$ 2.9	-	7%
Average Yield (3)	19.81%	19.71%	19.17%	19.24%	19.10%	-	
Net Interest Revenue (in millions) (4)	\$ 107	\$ 117	\$ 113	\$ 114	\$ 120	5%	12%
As a % of Avg. Loans (4)	15.72%	16.81%	16.23%	16.20%	16.46%		
Net Credit Losses (in millions)	\$ 16	\$ 17	\$ 7	\$ 17	\$ 18	6%	13%
As a % of Average Loans	2.35%	2.44%	1.01%	2.42%	2.47%		
Net Credit Margin (in millions) (5)	\$ 133	\$ 139	\$ 145	\$ 141	\$ 143	1%	8%
As a % of Avg. Loans (5)	19.54%	19.97%	20.83%	20.03%	19.62%		
Loans 90+ Days Past Due (in millions)	\$ 44	\$ 43	\$ 43	\$ 45	\$ 48	7%	9%
As a % of EOP Loans	1.63%	1.48%	1.54%	1.55%	1.66%		
Loans 30-89 Days Past Due (in millions)	\$ 59	\$ 65	\$ 61	\$ 68	\$ 63	(7)%	7%
As a % of EOP Loans	2.19%	2.24%	2.18%	2.34%	2.17%		

- (1) Also includes net interest revenue related to the region's deposit balances in excess of the average loan portfolio.
(2) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.
(3) Average yield is gross interest revenue earned divided by average loans.
(4) Net interest revenue includes certain fees that are recorded as interest revenue.
(5) Net credit margin is total revenues, net of interest expense, less net credit losses and policy benefits and claims.

Reclassified to conform to the current period's presentation.

CITICORP
GLOBAL CONSUMER BANKING
LATIN AMERICA - PAGE 1



(In millions of dollars, except as otherwise noted)

	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from	Full	Full	FY 2012 vs.	
	2011	2012	2012	2012	2012	3Q12 4Q11	Year	Year	FY 2011 Increase/ (Decrease)	
Net Interest Revenue	\$ 1,620	\$ 1,659	\$ 1,624	\$ 1,687	\$ 1,725	2%	6%	\$ 6,456	\$ 6,695	4%

Non-Interest Revenue	730	782	698	732	795	9%	9%	3,013	3,007	-
Total Revenues, Net of Interest Expense	2,350	2,441	2,322	2,419	2,520	4%	7%	9,469	9,702	2%
Total Operating Expenses	1,408	1,364	1,363	1,387	1,588	14%	13%	5,756	5,702	(1)%
Net Credit Losses	446	430	400	433	487	12%	9%	1,684	1,750	4%
Credit Reserve Build / (Release)	38	113	120	29	37	28%	(3)%	(67)	299	NM
Provision for Unfunded Lending Commitments	-	-	-	-	-	-	-	-	-	-
Provision for Benefits & Claims	32	44	31	46	46	-	44%	130	167	28%
Provision for Loan Losses and for Benefits and Claims (LLR & PBC)	516	587	551	508	570	12%	10%	1,747	2,216	27%
Income from Continuing Operations before Taxes	426	490	408	524	362	(31)%	(15)%	1,966	1,784	(9)%
Income Taxes	56	115	79	119	(39)	NM	NM	388	274	(29)%
Income from Continuing Operations	370	375	329	405	401	(1)%	8%	1,578	1,510	(4)%
Noncontrolling Interests	1	-	(2)	-	-	-	(100)%	-	(2)	-
Net Income	\$ 369	\$ 375	\$ 331	\$ 405	\$ 401	(1)%	9%	\$ 1,578	\$ 1,512	(4)%
Average Assets (in billions of dollars)	\$ 78	\$ 81	\$ 78	\$ 79	\$ 81	3%	4%	\$ 80	\$ 80	-
Return on Average Assets	1.88%	1.86%	1.71%	2.04%	1.97%			1.97%	1.89%	
Net Credit Losses as a % of Average Loans	4.87%	4.31%	4.15%	4.25%	4.61%					
Revenue by Business										
Retail Banking	\$ 1,343	\$ 1,448	\$ 1,378	\$ 1,452	\$ 1,488	2%	11%	\$ 5,468	\$ 5,766	5%
Citi-Branded Cards	1,007	993	944	967	1,032	7%	2%	4,001	3,936	(2)%
Total	<u>\$ 2,350</u>	<u>\$ 2,441</u>	<u>\$ 2,322</u>	<u>\$ 2,419</u>	<u>\$ 2,520</u>	4%	7%	<u>\$ 9,469</u>	<u>\$ 9,702</u>	2%
Net Credit Losses by Business										
Retail Banking	\$ 142	\$ 143	\$ 135	\$ 160	\$ 210	31%	48%	\$ 475	\$ 648	36%
Citi-Branded Cards	304	287	265	273	277	1%	(9)%	1,209	1,102	(9)%
Total	<u>\$ 446</u>	<u>\$ 430</u>	<u>\$ 400</u>	<u>\$ 433</u>	<u>\$ 487</u>	12%	9%	<u>\$ 1,684</u>	<u>\$ 1,750</u>	4%
Income (loss) from Continuing Operations by Business										
Retail Banking	\$ 202	\$ 202	\$ 223	\$ 214	\$ 222	4%	10%	\$ 902	\$ 861	(5)%
Citi-Branded Cards	168	173	106	191	179	(6)%	7%	676	649	(4)%
Total	<u>\$ 370</u>	<u>\$ 375</u>	<u>\$ 329</u>	<u>\$ 405</u>	<u>\$ 401</u>	(1)%	8%	<u>\$ 1,578</u>	<u>\$ 1,510</u>	(4)%
FX Translation Impact:										
Total Revenue - as Reported	\$ 2,350	\$ 2,441	\$ 2,322	\$ 2,419	\$ 2,520	4%	7%	\$ 9,469	\$ 9,702	2%
Impact of FX Translation (1)	(5)	(92)	37	8	-			(569)	-	
Total Revenues - Ex-FX (2)	<u>\$ 2,345</u>	<u>\$ 2,349</u>	<u>\$ 2,359</u>	<u>\$ 2,427</u>	<u>\$ 2,520</u>	4%	7%	<u>\$ 8,900</u>	<u>\$ 9,702</u>	9%

Total Operating Expenses - as Reported	\$ 1,408	\$ 1,364	\$ 1,363	\$ 1,387	\$ 1,588	14%	13%	\$ 5,756	\$ 5,702	(1)%
Impact of FX Translation (1)	(20)	(57)	13	3	-			(367)	-	
Total Operating Expenses - Ex-FX (2)	\$ 1,388	\$ 1,307	\$ 1,376	\$ 1,390	\$ 1,588	14%	14%	\$ 5,389	\$ 5,702	6%
Provisions for LLR & PBC - as Reported	\$ 516	\$ 587	\$ 551	\$ 508	\$ 570	12%	10%	\$ 1,747	\$ 2,216	27%
Impact of FX Translation (1)	(18)	(38)	4	1	-			(156)	-	
Provisions for LLR & PBC - Ex-FX (2)	\$ 498	\$ 549	\$ 555	\$ 509	\$ 570	12%	14%	\$ 1,591	\$ 2,216	39%

(1) Reflects the impact of foreign exchange (FX) translation into U.S. Dollars at the current exchange rate for all periods presented.

(2) Presentation of this metric excluding FX translation is a non-GAAP financial measure.

NM Not meaningful

Reclassified to conform to the current period's presentation.

CITICORP
REGIONAL CONSUMER BANKING
LATIN AMERICA - PAGE 2



	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from	
	2011	2012	2012	2012	2012	3Q12	4Q11

Retail Banking Key Indicators (in billions of dollars, except as otherwise noted)

Branches (actual)	2,221	2,201	2,198	2,200	2,181	(1)%	(2)%
Accounts (in millions)	29.2	31.1	31.9	32.1	31.8	(1)%	9%
Average Deposits	\$ 44.4	\$ 46.0	\$ 44.0	\$ 44.6	\$ 45.4	2%	2%
Investment Sales	\$ 7.4	\$ 9.8	\$ 9.2	\$ 10.4	\$ 9.9	(5)%	34%
Investment AUMs	\$ 51.9	\$ 58.8	\$ 58.3	\$ 64.8	\$ 65.9	2%	27%
Average Loans	\$ 22.7	\$ 25.7	\$ 25.2	\$ 26.6	\$ 27.7	4%	22%
EOP Loans:							
Real Estate Lending	\$ 4.4	\$ 5.1	\$ 4.9	\$ 5.3	\$ 5.4	2%	23%
Commercial Markets	10.9	11.7	11.6	12.3	12.8	4%	17%
Personal and Other	8.3	9.3	9.4	9.9	10.1	2%	22%
Total EOP Loans	\$ 23.6	\$ 26.1	\$ 25.9	\$ 27.5	\$ 28.3	3%	20%
Net Interest Revenue (in millions) (1)	\$ 890	\$ 938	\$ 917	\$ 958	\$ 971	1%	9%
As a % of Average Loans (1)	15.55%	14.68%	14.64%	14.33%	13.95%		
Net Credit Losses (in millions)	\$ 142	\$ 143	\$ 135	\$ 160	\$ 210	31%	48%

As a % of Average Loans		2.48%	2.24%	2.15%	2.39%	3.02%		
Loans 90+ Days Past Due (in millions)	\$	253	\$ 276	\$ 285	\$ 322	\$ 324	1%	28%
As a % of EOP Loans		1.07%	1.06%	1.10%	1.17%	1.14%		
Loans 30-89 Days Past Due (in millions)	\$	289	\$ 323	\$ 316	\$ 412	\$ 353	(14)%	22%
As a % of EOP Loans		1.22%	1.24%	1.22%	1.50%	1.25%		

Citi-Branded Cards Key Indicators (in billions of dollars, except as otherwise noted)

EOP Open Accounts (in millions)		12.9	13.1	13.0	13.0	12.9	(1)%	–
Purchase Sales (in billions)	\$	10.8	\$ 10.2	\$ 10.0	\$ 10.3	\$ 11.5	12%	6%
Average Loans (in billions) (2)	\$	13.6	\$ 14.4	\$ 13.6	\$ 13.9	\$ 14.3	3%	5%
EOP Loans (in billions) (2)	\$	13.7	\$ 14.3	\$ 13.7	\$ 14.2	\$ 14.8	4%	8%
Average Yield (3)		23.52%	22.74%	22.91%	22.75%	22.49%		
Net Interest Revenue (in millions) (4)	\$	730	\$ 721	\$ 707	\$ 729	\$ 754	3%	3%
As a % of Average Loans (4)		21.30%	20.14%	20.91%	20.86%	20.98%		
Net Credit Losses (in millions)	\$	304	\$ 287	\$ 265	\$ 273	\$ 277	1%	(9)%
As a % of Average Loans		8.87%	8.02%	7.84%	7.81%	7.71%		
Net Credit Margin (in millions) (5)	\$	703	\$ 706	\$ 679	\$ 694	\$ 755	9%	7%
As a % of Average Loans (5)		20.51%	19.72%	20.08%	19.86%	21.00%		
Loans 90+ Days Past Due	\$	412	\$ 405	\$ 405	\$ 401	\$ 413	3%	–
As a % of EOP Loans		3.01%	2.83%	2.96%	2.82%	2.79%		
Loans 30-89 Days Past Due	\$	399	\$ 426	\$ 428	\$ 416	\$ 432	4%	8%
As a % of EOP Loans		2.91%	2.98%	3.12%	2.93%	2.92%		

- (1) Also includes net interest revenue related to the region's deposit balances in excess of the average loan portfolio.
(2) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.
(3) Average yield is gross interest revenue earned divided by average loans.
(4) Net interest revenue includes certain fees that are recorded as interest revenue.
(5) Net credit margin is total revenues, net of interest expense, less net credit losses and policy benefits and claims.

NM Not meaningful

Reclassified to conform to the current period's presentation.

CITICORP
GLOBAL CONSUMER BANKING
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(In millions of dollars, except as otherwise noted)

	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from	Full	Full	FY 2012 vs.	
	2011	2012	2012	2012	2012	3Q12	Year	Year	FY 2011 Increase/ (Decrease)	
Net Interest Revenue	\$ 1,332	\$ 1,327	\$ 1,282	\$ 1,268	\$ 1,265	–	(5)%	\$ 5,365	\$ 5,142	(4)%
Non-Interest Revenue	688	670	666	710	727	2%	6%	2,644	2,773	5%

Total Revenues, Net of										
Interest Expense	2,020	1,997	1,948	1,978	1,992	1%	(1)%	8,009	7,915	(1)%
Total Operating Expenses	1,172	1,146	1,161	1,202	1,241	3%	6%	4,619	4,750	3%
Net Credit Losses	210	190	199	217	235	8%	12%	883	841	(5)%
Credit Reserve Build / (Release)	31	(1)	(21)	(34)	20	NM	(35)%	(63)	(36)	43%
Provision for Unfunded Lending Commitments	-	-	-	-	-	-	-	-	-	-
Provision for Benefits & Claims	-	-	-	-	-	-	-	-	-	-
Provision for Loan Losses and for Benefits and Claims (LLR & PBC)	241	189	178	183	255	39%	6%	820	805	(2)%
Income from Continuing Operations before Taxes	607	662	609	593	496	(16)%	(18)%	2,570	2,360	(8)%
Income Taxes	197	159	161	144	99	(31)%	(50)%	666	563	(15)%
Income from Continuing Operations	410	503	448	449	397	(12)%	(3)%	1,904	1,797	(6)%
Noncontrolling Interests	-	-	-	-	-	-	-	-	-	-
Net Income	\$ 410	\$ 503	\$ 448	\$ 449	\$ 397	(12)%	(3)%	\$ 1,904	\$ 1,797	(6)%
Average Assets (in billions of dollars)	\$ 122	\$ 125	\$ 123	\$ 127	\$ 128	1%	5%	\$ 122	\$ 126	3%
Return on Average Assets	1.33%	1.62%	1.46%	1.41%	1.23%			1.56%	1.43%	
Net Credit Losses as a % of Average Loans	0.96%	0.86%	0.92%	0.98%	1.04%					

Revenue by Business

Retail Banking	\$ 1,214	\$ 1,220	\$ 1,155	\$ 1,186	\$ 1,166	(2)%	(4)%	\$ 4,927	\$ 4,727	(4)%
Citi-Branded Cards	806	777	793	792	826	4%	2%	3,082	3,188	3%
Total	\$ 2,020	\$ 1,997	\$ 1,948	\$ 1,978	\$ 1,992	1%	(1)%	\$ 8,009	\$ 7,915	(1)%

Net Credit Losses by Business

Retail Banking	\$ 85	\$ 65	\$ 72	\$ 81	\$ 99	22%	16%	\$ 326	\$ 317	(3)%
Citi-Branded Cards	125	125	127	136	136	-	9%	557	524	(6)%
Total	\$ 210	\$ 190	\$ 199	\$ 217	\$ 235	8%	12%	\$ 883	\$ 841	(5)%

Income from Continuing Operations by Business

Retail Banking	\$ 237	\$ 300	\$ 237	\$ 247	\$ 185	(25)%	(22)%	\$ 1,195	\$ 969	(19)%
Citi-Branded Cards	173	203	211	202	212	5%	23%	709	828	17%
Total	\$ 410	\$ 503	\$ 448	\$ 449	\$ 397	(12)%	(3)%	\$ 1,904	\$ 1,797	(6)%

FX Translation Impact:

Total Revenue - as Reported	\$ 2,020	\$ 1,997	\$ 1,948	\$ 1,978	\$ 1,992	1%	(1)%	\$ 8,009	\$ 7,915	(1)%
Impact of FX Translation (1)	19	(5)	34	14	–			(98)	–	
Total Revenues - Ex-FX (2)	<u>\$ 2,039</u>	<u>\$ 1,992</u>	<u>\$ 1,982</u>	<u>\$ 1,992</u>	<u>\$ 1,992</u>	–	(2)%	<u>\$ 7,911</u>	<u>\$ 7,915</u>	–
Total Operating Expenses - as Reported	\$ 1,172	\$ 1,146	\$ 1,161	\$ 1,202	\$ 1,241	3%	6%	\$ 4,619	\$ 4,750	3%
Impact of FX Translation (1)	5	(5)	15	5	–			(61)	–	
Total Operating Expenses - Ex-FX (2)	<u>\$ 1,177</u>	<u>\$ 1,141</u>	<u>\$ 1,176</u>	<u>\$ 1,207</u>	<u>\$ 1,241</u>	3%	5%	<u>\$ 4,558</u>	<u>\$ 4,750</u>	4%
Provisions for LLR & PBC - as Reported	\$ 241	\$ 189	\$ 178	\$ 183	\$ 255	39%	6%	\$ 820	\$ 805	(2)%
Impact of FX Translation (1)	7	3	9	2	–			(9)	–	
Provisions for LLR & PBC - Ex-FX (2)	<u>\$ 248</u>	<u>\$ 192</u>	<u>\$ 187</u>	<u>\$ 185</u>	<u>\$ 255</u>	38%	3%	<u>\$ 811</u>	<u>\$ 805</u>	(1)%

(1) Reflects the impact of foreign exchange (FX) translation into U.S. Dollars at the current exchange rate for all periods presented.

(2) Presentation of this metric excluding FX translation is a non-GAAP financial measure.

NM Not meaningful

Reclassified to conform to the current period's presentation.

CITICORP
GLOBAL CONSUMER BANKING
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	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from	
	2011	2012	2012	2012	2012	3Q12	4Q11

Retail Banking Key Indicators (in billions of dollars, except as otherwise noted)

Branches (actual)	671	643	627	618	600	(3)%	(11)%
Accounts (in millions)	16.4	16.5	16.8	16.8	16.9	1%	3%
Average Deposits	\$ 109.8	\$ 110.9	\$ 109.7	\$ 112.5	\$ 110.1	(2)%	–
Investment Sales	\$ 6.0	\$ 8.4	\$ 7.0	\$ 9.2	\$ 9.0	(2)%	50%
Investment AUMs	\$ 45.2	\$ 47.9	\$ 47.4	\$ 49.8	\$ 52.0	4%	15%
Average Loans	\$ 67.1	\$ 68.7	\$ 67.5	\$ 68.5	\$ 69.7	2%	4%

EOP Loans:												
Real Estate Lending	\$	34.8	\$	35.9	\$	34.7	\$	36.3	\$	36.6	1%	5%
Commercial Markets		17.4		17.7		17.6		16.9		16.6	(2)%	(5)%
Personal and Other		15.1		15.2		15.3		16.1		16.5	2%	9%
Total EOP Loans	\$	67.3	\$	68.8	\$	67.6	\$	69.3	\$	69.7	1%	4%
Net Interest Revenue (in millions) (1)	\$	820	\$	807	\$	775	\$	761	\$	746	(2)%	(9)%
As a % of Average Loans (1)		4.85%		4.72%		4.62%		4.42%		4.26%		
Net Credit Losses (in millions)	\$	85	\$	65	\$	72	\$	81	\$	99	22%	16%
As a % of Average Loans		0.50%		0.38%		0.43%		0.47%		0.57%		
Loans 90+ Days Past Due (in millions)	\$	222	\$	245	\$	241	\$	219	\$	228	4%	3%
As a % of EOP Loans		0.33%		0.36%		0.36%		0.32%		0.33%		
Loans 30-89 Days Past Due (in millions)	\$	444	\$	434	\$	440	\$	433	\$	459	6%	3%
As a % of EOP Loans		0.66%		0.63%		0.65%		0.62%		0.66%		

Citi-Branded Cards Key Indicators (in billions of dollars, except as otherwise noted)

EOP Open Accounts (in millions)		15.9		15.7		15.7		15.9		16.0	1%	1%
Purchase Sales (in billions)	\$	19.1	\$	18.8	\$	18.8	\$	19.1	\$	20.7	8%	8%
Average Loans (in billions) (2)	\$	19.4	\$	20.0	\$	19.5	\$	19.8	\$	19.9	1%	3%
EOP Loans (in billions) (2)	\$	19.9	\$	19.6	\$	19.6	\$	20.0	\$	20.4	2%	3%
Average Yield (3)		13.41%		13.31%		13.16%		12.89%		12.88%		
Net Interest Revenue (in millions) (4)	\$	512	\$	520	\$	507	\$	507	\$	519	2%	1%
As a % of Average Loans (4)		10.47%		10.46%		10.46%		10.19%		10.38%		
Net Credit Losses (in millions)	\$	125	\$	125	\$	127	\$	136	\$	136	-	9%
As a % of Average Loans		2.56%		2.51%		2.62%		2.73%		2.72%		
Net Credit Margin (in millions) (5)	\$	681	\$	652	\$	666	\$	656	\$	690	5%	1%
As a % of Average Loans (5)		13.93%		13.11%		13.74%		13.18%		13.79%		
Loans 90+ Days Past Due	\$	214	\$	224	\$	222	\$	220	\$	234	6%	9%
As a % of EOP Loans		1.08%		1.14%		1.13%		1.10%		1.15%		
Loans 30-89 Days Past Due	\$	321	\$	321	\$	315	\$	334	\$	342	2%	7%
As a % of EOP Loans		1.61%		1.64%		1.61%		1.67%		1.68%		

(1) Also includes net interest revenue related to the region's deposit balances in excess of the average loan portfolio.

(2) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.

(3) Average yield is gross interest revenue earned divided by average loans.

(4) Net interest revenue includes certain fees that are recorded as interest revenue.

(5) Net credit margin is total revenues, net of interest expense, less net credit losses and policy benefits and claims.

NM Not meaningful

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INSTITUTIONAL CLIENTS GROUP

(In millions of dollars, except as otherwise noted)



	4Q	1Q	2Q	3Q	4Q	4Q12 Increase		Full	Full	FY 2012 vs.
	2011	2012	2012	2012	2012	(Decrease) from		Year	Year	FY 2011 Increase/ (Decrease)
						3Q12	4Q11	2011	2012	
Commissions and Fees	\$ 1,024	\$ 1,141	\$ 1,081	\$ 1,011	\$ 1,085	7%	6%	4,449	4,318	(3)%
Administration and Other										
Fiduciary Fees	648	696	742	663	689	4%	6%	2,775	2,790	1%
Investment Banking	645	811	793	1,000	1,014	1%	57%	3,029	3,618	19%
Principal Transactions	(340)	1,916	1,434	731	49	(93)%	NM	4,873	4,130	(15)%
Other	113	(406)	326	37	(42)	NM	NM	1,821	(85)	NM
Total Non-Interest Revenue	2,090	4,158	4,376	3,442	2,795	(19)%	34%	16,947	14,771	(13)%
Net Interest Revenue										
(including Dividends)	3,728	3,860	3,836	3,986	4,147	4%	11%	15,055	15,829	5%
Total Revenues, Net of										
Interest Expense	5,818	8,018	8,212	7,428	6,942	(7)%	19%	32,002	30,600	(4)%
Total Operating Expenses	5,266	5,095	4,987	4,877	5,273	8%	0%	20,768	20,232	(3)%
Net Credit Losses	172	(58)	122	143	75	(48)%	(56)%	619	282	(54)%
Provision for Unfunded										
Lending Commitments	48	(11)	26	(26)	50	NM	4%	89	39	(56)%
Credit Reserve Build /										
(Release)	(138)	158	(13)	(149)	(41)	72%	70%	(556)	(45)	92%
Provision for Benefits &										
Claims	-	-	-	-	-	-	-	-	-	-
Provision for Credit Losses										
and for Benefits and Claims	82	89	135	(32)	84	NM	2%	152	276	82%
Income from Continuing										
Operations before Taxes	470	2,834	3,090	2,583	1,585	(39)%	NM	11,082	10,092	(9)%
Income Taxes (Benefits)	(163)	624	747	606	125	(79)%	NM	2,820	2,102	(25)%
Income from Continuing										
Operations	633	2,210	2,343	1,977	1,460	(26)%	NM	8,262	7,990	(3)%
Net Income Attributable to										
Noncontrolling Interests	29	60	31	14	23	64%	(21)%	56	128	NM
Net Income	\$ 604	\$ 2,150	\$ 2,312	\$ 1,963	\$ 1,437	(27)%	NM	\$ 8,206	\$ 7,862	(4)%
Average Assets (in billions of										
dollars)	\$ 1,010	\$ 1,016	\$ 1,048	\$ 1,044	\$ 1,059	1%	5%	\$ 1,024	\$ 1,042	2%
Return on Assets	0.24%	0.85%	0.89%	0.75%	0.54%			0.80%	0.75%	
Return on Assets (Excluding										
CVA/DVA)	0.25%	1.19%	0.84%	0.94%	0.66%			0.70%	0.90%	
Revenue by Region										
North America	\$ 1,265	\$ 1,989	\$ 2,591	\$ 2,062	\$ 2,026	(2)%	60%	\$ 10,002	\$ 8,668	(13)%
EMEA	2,077	2,848	2,539	2,378	2,228	(6)%	7%	10,707	9,993	(7)%
Latin America	992	1,206	1,212	1,249	1,149	(8)%	16%	4,083	4,816	18%
Asia	1,484	1,975	1,870	1,739	1,539	(12)%	4%	7,210	7,123	(1)%
Total	\$ 5,818	\$ 8,018	\$ 8,212	\$ 7,428	\$ 6,942	(7)%	19%	\$ 32,002	\$ 30,600	(4)%

Income from Continuing Operations by Region

North America	\$ (373)	\$ 254	\$ 612	\$ 352	\$ 263	(25)%	NM	\$ 1,459	\$ 1,481	2%
EMEA	443	827	697	629	445	(29)%	0%	3,130	2,598	(17)%
Latin America	337	520	510	520	412	(21)%	22%	1,613	1,962	22%
Asia	226	609	524	476	340	(29)%	50%	2,060	1,949	(5)%
Total	\$ 633	\$ 2,210	\$ 2,343	\$ 1,977	\$ 1,460	(26)%	NM	\$ 8,262	\$ 7,990	(3)%

Average Loans by Region (in billions)

North America	\$ 74	\$ 76	\$ 82	\$ 90	89	(1)%	20%	\$ 69	\$ 83	20%
EMEA	50	51	52	54	53	(2)%	6%	47	53	13%
Latin America	32	34	34	34	37	9%	16%	29	35	21%
Asia	58	60	63	65	62	(5)%	7%	52	63	21%
Total	\$ 214	\$ 221	\$ 231	\$ 243	\$ 241	(1)%	13%	\$ 197	\$ 234	19%

NM Not meaningful

Reclassified to conform to the current period's presentation.

**CITICORP
INSTITUTIONAL CLIENTS GROUP
SECURITIES AND BANKING**



(In millions of dollars, except as otherwise noted)

	4Q 2011	1Q 2012	2Q 2012	3Q 2012	4Q 2012	4Q12 Increase (Decrease) from		Full Year 2011	Full Year 2012	FY 2012 vs. FY 2011 Increase/ (Decrease)
						3Q12	4Q11			
Net Interest Revenue	\$ 2,214	\$ 2,274	\$ 2,302	\$ 2,463	\$ 2,637	7%	19%	\$ 9,123	\$ 9,676	6%
Non-Interest Revenue	980	3,001	3,103	2,307	1,656	(28)%	69%	12,300	10,067	(18)%
Total Revenues, Net of										
Interest Expense	3,194	5,275	5,405	4,770	4,293	(10)%	34%	21,423	19,743	(8)%
Total Operating Expenses	3,736	3,707	3,575	3,486	3,676	5%	(2)%	15,013	14,444	(4)%
Net Credit Losses	178	(60)	97	56	75	34%	(58)%	602	168	(72)%
Provision for Unfunded Lending Commitments	36	(17)	26	(26)	50	NM	39%	86	33	(62)%
Credit Reserve Build / (Release)	(145)	135	(64)	(103)	(47)	54%	68%	(572)	(79)	86%
Provision for Benefits & Claims	-	-	-	-	-	-	-	-	-	-
Provision for Loan Losses and for Benefits and Claims	69	58	59	(73)	78	NM	13%	116	122	5%

Income (Loss) from Continuing Operations before Taxes	(611)	1,510	1,771	1,357	539	(60)%	NM	6,294	5,177	(18)%
Income Taxes (Benefits)	(477)	221	343	226	(108)	NM	77%	1,381	682	(51)%
Income (Loss) from Continuing Operations	(134)	1,289	1,428	1,131	647	(43)%	NM	4,913	4,495	(9)%
Noncontrolling Interests	24	56	26	11	18	64%	(25)%	37	111	NM
Net Income (Loss)	\$ (158)	\$ 1,233	\$ 1,402	\$ 1,120	\$ 629	(44)%	NM	\$ 4,876	\$ 4,384	(10)%
Average Assets (in billions of dollars)	877	884	912	903	916	1%	4%	894	904	1%
Return on Average Assets	(0.07)%	0.56%	0.62%	0.49%	0.27%			0.55%	0.48%	
Return on Average Assets (Excluding CVA/DVA)	(0.05)%	0.95%	0.56%	0.71%	0.41%			0.42%	0.66%	
Revenue Details - Excluding CVA/DVA:										
Investment Banking:										
Advisory	\$ 159	\$ 110	\$ 201	\$ 194	\$ 204	5%	28%	\$ 684	\$ 709	4%
Equity Underwriting	90	154	167	142	160	13%	78%	672	623	(7)%
Debt Underwriting	389	601	486	590	632	7%	62%	1,954	2,309	18%
Total Investment Banking	638	865	854	926	996	8%	56%	3,310	3,641	10%
Lending	165	56	608	194	139	(28)%	(16)%	1,809	997	(45)%
Equity Markets	233	903	550	510	455	(11)%	95%	2,402	2,418	1%
Fixed Income Markets	1,716	4,736	2,818	3,697	2,710	(27)%	58%	10,891	13,961	28%
Private Bank	517	576	570	590	578	(2)%	12%	2,138	2,314	8%
Other Securities and Banking	(1)	(485)	(193)	(348)	(75)	78%	NM	(859)	(1,101)	(28)%
Total Securities and Banking Revenues (Ex-CVA/DVA) (1)	\$ 3,268	\$ 6,651	\$ 5,207	\$ 5,569	\$ 4,803	(14)%	47%	\$ 19,691	\$ 22,230	13%
North America	\$ 712	\$ 1,978	\$ 1,827	\$ 1,785	\$ 1,653	(7)%	NM	\$ 6,512	\$ 7,243	11%
EMEA	1,237	2,555	1,607	1,853	1,499	(19)%	21%	6,752	7,514	11%
Latin America	560	759	755	804	720	(10)%	29%	2,325	3,038	31%
Asia	759	1,359	1,018	1,127	931	(17)%	23%	4,102	4,435	8%
Total Securities and Banking Revenues (Ex-CVA/DVA) (1)	3,268	6,651	5,207	5,569	4,803	(14)%	47%	19,691	22,230	13%
CVA/DVA {excluded as applicable in lines above} (2)	(74)	(1,376)	198	(799)	(510)	36%	NM	1,732	(2,487)	NM
Total Revenues, Net of Interest Expense	\$ 3,194	\$ 5,275	\$ 5,405	\$ 4,770	\$ 4,293	(10)%	34%	\$ 21,423	\$ 19,743	(8)%

(1) Presentation of this metric excluding CVA/DVA is a non-GAAP financial measure.

(2) See Note (1) on page 4.

NM Not meaningful

Reclassified to conform to the current period's presentation.

CITICORP
INSTITUTIONAL CLIENTS GROUP
TRANSACTION SERVICES



(In millions of dollars, except as otherwise noted)

	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from		Full	Full	FY 2012 vs.
	2011	2012	2012	2012	2012	3Q12	4Q11	Year	Year	FY 2011 Increase/ (Decrease)
Net Interest Revenue	\$ 1,514	\$ 1,586	\$ 1,534	\$ 1,523	\$ 1,510	(1)%	–	\$ 5,932	\$ 6,153	4%
Non-Interest Revenue	1,110	1,157	1,273	1,135	1,139	–	3%	4,647	4,704	1%
Total Revenues, Net of										
Interest Expense	2,624	2,743	2,807	2,658	2,649	–	1%	10,579	10,857	3%
Total Operating Expenses	1,530	1,388	1,412	1,391	1,597	15%	4%	5,755	5,788	1%
Net Credit Losses	(6)	2	25	87	–	(100)%	100%	17	114	NM
Provision for Unfunded										
Lending Commitments	12	6	–	–	–	–	(100)%	3	6	100%
Credit Reserve Build /										
(Release)	7	23	51	(46)	6	NM	(14)%	16	34	NM
Provision for Benefits &										
Claims	–	–	–	–	–	–	–	–	–	–
Provision for Credit Losses										
and for Benefits and										
Claims	13	31	76	41	6	(85)%	(54)%	36	154	NM
Income from Continuing										
Operations before Taxes	1,081	1,324	1,319	1,226	1,046	(15)%	(3)%	4,788	4,915	3%
Income Taxes	314	403	404	380	233	(39)%	(26)%	1,439	1,420	(1)%
Income from Continuing										
Operations	767	921	915	846	813	(4)%	6%	3,349	3,495	4%
Noncontrolling Interests	5	4	5	3	5	67%	0%	19	17	(11)%
Net Income	\$ 762	\$ 917	\$ 910	\$ 843	\$ 808	(4)%	6%	\$ 3,330	\$ 3,478	4%
Average Assets (in billions of										
dollars)	\$ 133	\$ 132	\$ 136	\$ 141	\$ 143	1%	8%	\$ 130	\$ 138	6%
Return on Average Assets	2.27%	2.79%	2.69%	2.38%	2.25%			2.56%	2.52%	
Revenue Details										
Treasury and Trade										
Solutions	\$ 1,965	\$ 2,054	\$ 2,112	\$ 1,991	\$ 1,993	–	1%	\$ 7,697	\$ 8,150	6%
Securities and Fund										
Services	659	689	695	667	656	(2)%	0%	2,882	2,707	(6)%

Total	<u>\$2,624</u>	<u>\$2,743</u>	<u>\$2,807</u>	<u>\$2,658</u>	<u>\$2,649</u>	–	1%	<u>\$10,579</u>	<u>\$10,857</u>	3%
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Average Deposits and Other

Customer Liability

Balances (in billions)

North America	\$ 94	\$ 100	\$ 106	\$ 107	\$ 106	(1)%	13%	\$ 87	\$ 105	21%
EMEA	118	118	125	132	142	8%	20%	118	129	9%
Latin America	36	35	34	38	45	18%	25%	34	38	12%
Asia	121	124	131	138	135	(2)%	12%	125	132	6%
Total	<u>\$ 369</u>	<u>\$ 377</u>	<u>\$ 396</u>	<u>\$ 415</u>	<u>\$ 428</u>	3%	16%	<u>\$ 364</u>	<u>\$ 404</u>	11%

EOP Assets Under Custody

(in trillions of dollars) \$ 12.0 \$ 12.5 \$ 12.2 \$ 12.8 \$ 13.2 3% 10%

NM Not meaningful

Reclassified to conform to the current period's presentation.

CORPORATE / OTHER (1)

(In millions of dollars, except as otherwise noted)



	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from		Full	Full	FY 2012 vs.
	2011	2012	2012	2012	2012	3Q12	4Q11	Year	Year	FY 2011 Increase/ (Decrease)
Net Interest Revenue	\$ 87	\$ 13	\$ (21)	\$ (136)	\$ (127)	7%	NM	\$ 26	\$ (271)	NM
Non-Interest Revenue	296	487	(244)	169	51	(70)%	(83)%	859	463	(46)%
Total Revenues, Net of Interest										
Expense	383	500	(265)	33	(76)	NM	NM	885	192	(78)%
Total Operating Expenses	512	795	597	764	1,058	38%	NM	2,293	3,214	40%
Net Credit Losses	1	1	1	(1)	(1)	0%	NM	3	–	(100)%
Credit Reserve Build / (Release)	(1)	(1)	–	–	–	–	100%	(3)	(1)	67%
Provision for Benefits & Claims	1	–	(1)	–	–	–	(100)%	1	(1)	NM
Provision for Unfunded Lending Commitments	(1)	–	–	–	1	–	NM	–	1	–
Provision for Loan Losses and for Benefits and Claims	–	–	–	(1)	–	100%	–	1	(1)	NM
Income from Continuing Operations before Taxes	(129)	(295)	(862)	(730)	(1,134)	(55)%	NM	(1,409)	(3,021)	NM
Income Taxes	(88)	17	(435)	(675)	(303)	55%	NM	(681)	(1,396)	NM

Income from Continuing Operations	(41)	(312)	(427)	(55)	(831)	NM	NM	(728)	(1,625)	NM
Income (Loss) from Discontinued Operations, net of taxes	-	(5)	(1)	(31)	(112)	NM	-	112	(149)	NM
Noncontrolling Interests	14	63	9	8	5	(38)%	(64)%	(27)	85	NM
Net Income (Loss)	\$ (55)	\$ (380)	\$ (437)	\$ (94)	\$ (948)	NM	NM	\$ (589)	\$ (1,859)	NM
EOP Assets (in billions of dollars)	\$ 284	\$ 311	\$ 289	\$ 302	\$ 249	(18)%	(12)%			
Average Assets (in billions of dollars)	\$ 285	\$ 289	\$ 285	\$ 293	\$ 287	(2)%	1%	\$ 284	\$ 289	2%

(1) Includes unallocated global staff functions, other corporate expense and unallocated global operations and technology expenses, Corporate Treasury and Corporate items and Income (Loss) from Discontinued Operations.

NM Not meaningful

Reclassified to conform to the current period's presentation.

CITICORP

North America (1)

(In millions of dollars, except as otherwise noted)



	4Q 2011	1Q 2012	2Q 2012	3Q 2012	4Q 2012	4Q12 Increase (Decrease) from		Full Year 2011	Full Year 2012	FY 2012 vs. FY 2011 Increase/ (Decrease)
						3Q12	4Q11			
Net Interest Revenue	\$5,353	\$5,292	\$5,321	\$5,546	\$5,652	2%	6%	\$21,566	\$21,811	1%
Non-Interest Revenue	1,079	1,895	2,405	1,918	1,720	(10)%	59%	8,595	7,938	(8)%
Total Revenues, Net of										
Interest Expense	6,432	7,187	7,726	7,464	7,372	(1)%	15%	30,161	29,749	(1)%
Total Operating Expenses	4,672	4,343	4,448	4,318	4,670	8%	-	17,790	17,779	-
Net Credit Losses	1,816	1,547	1,564	1,370	1,269	(7)%	(30)%	8,490	5,750	(32)%
Credit Reserve Build / (Release)	(827)	(811)	(839)	(574)	(293)	49%	65%	(4,203)	(2,517)	40%
Provision Unfunded										
Lending Commitments	36	(17)	19	(15)	44	NM	22%	103	31	(70)%
Provision for Benefits & Claims	13	14	19	19	18	(5)%	38%	62	70	13%
Provision for Credit Losses and for Benefits and Claims	1,038	733	763	800	1,038	30%	-	4,452	3,334	(25)%

Income from Continuing Operations before Taxes	722	2,111	2,515	2,346	1,664	(29)%	NM	7,919	8,636	9%
Income Taxes	151	540	707	694	399	(43)%	NM	2,365	2,340	(1)%
Income from Continuing Operations	571	1,571	1,808	1,652	1,265	(23)%	NM	5,554	6,296	13%
Noncontrolling Interests	3	32	10	(7)	9	NM	NM	(29)	44	NM
Net Income	\$ 568	\$ 1,539	\$ 1,798	\$ 1,659	\$ 1,256	(24)%	NM	\$ 5,583	\$ 6,252	12%

Average Assets (in billions of dollars)	\$ 584	\$ 593	\$ 614	\$ 626	\$ 632	1%	8%	\$ 588	\$ 616	5%
Return on Average Assets	0.39%	1.04%	1.18%	1.05%	0.79%			0.95%	1.01%	

Revenue by Business

Retail Banking	\$ 1,392	\$ 1,628	\$ 1,647	\$ 1,736	\$ 1,666	(4)%	20%	\$ 5,113	\$ 6,677	31%
Citi-Branded Cards	2,161	2,068	2,010	2,111	2,134	1%	(1)%	8,730	8,323	(5)%
Citi Retail Services	1,614	1,502	1,478	1,555	1,546	(1)%	(4)%	6,316	6,081	(4)%
Global Consumer Banking	5,167	5,198	5,135	5,402	5,346	(1)%	3%	20,159	21,081	5%
Securities and Banking	660	1,348	1,926	1,439	1,391	(3)%	NM	7,558	6,104	(19)%
Transaction Services	605	641	665	623	635	2%	5%	2,444	2,564	5%
Total	\$ 6,432	\$ 7,187	\$ 7,726	\$ 7,464	\$ 7,372	(1)%	15%	\$ 30,161	\$ 29,749	(1)%

CVA/DVA {included as applicable in businesses above} (2)	(52)	(629)	99	(346)	(262)	24%	NM	1,046	(1,138)	NM
Total Revenues - Excluding CVA/DVA (3)	\$ 6,484	\$ 7,816	\$ 7,627	\$ 7,810	\$ 7,634	(2)%	18%	\$ 29,115	\$ 30,887	6%

Income (loss) from Continuing Operations by Business

Retail Banking	\$ 164	\$ 331	\$ 335	\$ 340	\$ 231	(32)%	41%	\$ 463	\$ 1,237	NM
Citi-Branded Cards	501	607	428	571	474	(17)%	(5)%	2,151	2,080	(3)%
Citi Retail Services	279	379	433	389	297	(24)%	6%	1,481	1,498	1%
Global Consumer Banking	944	1,317	1,196	1,300	1,002	(23)%	6%	4,095	4,815	18%
Securities and Banking	(441)	128	488	232	163	(30)%	NM	1,044	1,011	(3)%
Transaction Services	68	126	124	120	100	(17)%	47%	415	470	13%
Total	\$ 571	\$ 1,571	\$ 1,808	\$ 1,652	\$ 1,265	(23)%	NM	\$ 5,554	\$ 6,296	13%

(1) Regional results do not include Corporate/Other. See page 21 for Corporate/Other results.

(2) See Note (1) on page 4.

(3) Presentation of this metric excluding CVA/DVA is a non-GAAP financial measure.

Reclassified to conform to the current period's presentation.

CITICORP

EMEA (1)

(In millions of dollars, except as otherwise noted)



	4Q	1Q	2Q	3Q	4Q	4Q12 Increase		Full	Full	FY 2012 vs.
	2011	2012	2012	2012	2012	(Decrease) from		Year	Year	FY 2011 Increase/
						3Q12	4Q11	2011	2012	(Decrease)
Net Interest Revenue	\$ 1,174	\$ 1,326	\$ 1,211	\$ 1,285	\$ 1,333	4%	14%	\$ 4,624	\$ 5,155	11%
Non-Interest Revenue	1,251	1,900	1,694	1,474	1,286	(13)%	3%	7,641	6,354	(17)%
Total Revenues, Net of										
Interest Expense	2,425	3,226	2,905	2,759	2,619	(5)%	8%	12,265	11,509	(6)%
Total Operating Expenses	2,033	1,961	1,890	1,879	2,123	13%	4%	7,961	7,853	(1)%
Net Credit Losses	112	52	20	48	71	48%	(37)%	362	191	(47)%
Credit Reserve Build / (Release)	(164)	75	(38)	(47)	92	NM	NM	(573)	82	NM
Provision Unfunded										
Lending Commitments	12	5	7	(10)	6	NM	(50)%	(2)	8	NM
Provision for Benefits & Claims	-	-	-	-	-	-	-	-	-	-
Provision for Credit Losses and for Benefits and Claims	(40)	132	(11)	(9)	169	NM	NM	(213)	281	NM
Income from Continuing Operations before Taxes	432	1,133	1,026	889	327	(63)%	(24)%	4,517	3,375	(25)%
Income Taxes	(7)	313	312	250	(80)	NM	NM	1,292	795	(38)%
Income from Continuing Operations	439	820	714	639	407	(36)%	(7)%	3,225	2,580	(20)%
Noncontrolling Interests	22	28	22	23	16	(30)%	(27)%	82	89	9%
Net Income	\$ 417	\$ 792	\$ 692	\$ 616	\$ 391	(37)%	(6)%	\$ 3,143	\$ 2,491	(21)%
Average Assets (in billions of dollars)	\$ 300	\$ 295	\$ 298	\$ 281	\$ 292	4%	(3)%	\$ 293	\$ 292	-
Return on Average Assets	0.55%	1.08%	0.93%	0.87%	0.53%			1.07%	0.85%	
Revenue by Business										
Retail Banking	\$ 199	\$ 222	\$ 214	\$ 223	\$ 230	3%	16%	\$ 890	\$ 889	-
Citi-Branded Cards	149	156	152	158	161	2%	8%	668	627	(6)%
Regional Consumer Banking	348	378	366	381	391	3%	12%	1,558	1,516	(3)%
Securities and Banking	1,219	1,954	1,609	1,511	1,343	(11)%	10%	7,221	6,417	(11)%
Transaction Services	858	894	930	867	885	2%	3%	3,486	3,576	3%
Total	\$ 2,425	\$ 3,226	\$ 2,905	\$ 2,759	\$ 2,619	(5)%	8%	\$ 12,265	\$ 11,509	(6)%
CVA/DVA {included as applicable in businesses above} (2)	(18)	(601)	2	(342)	(156)	54%	NM	469	(1,097)	NM
Total Revenues - Excluding CVA/DVA (3)	\$ 2,443	\$ 3,827	\$ 2,903	\$ 3,101	\$ 2,775	(11)%	14%	\$ 11,796	\$ 12,606	7%

Income (loss) from**Continuing Operations by
Business**

Retail Banking	\$ (18)	\$ (21)	\$ (7)	\$ (12)	\$ (41)	NM	NM	\$ (37)	\$ (81)	NM
Citi-Branded Cards	14	14	24	22	3	(86)%	(79)%	132	63	(52)%
Regional Consumer Banking	(4)	(7)	17	10	(38)	NM	NM	\$ 95	\$ (18)	NM
Securities and Banking	160	512	365	346	131	(62)%	(18)%	2,000	1,354	(32)%
Transaction Services	283	315	332	283	314	11%	11%	1,130	1,244	10%
Total	\$ 439	\$ 820	\$ 714	\$ 639	\$ 407	(36)%	(7)%	\$ 3,225	\$ 2,580	(20)%

(1) Regional results do not include Corporate/Other. See page 21 for Corporate/Other results.

(2) See Note (1) on page 4.

(3) Presentation of this metric excluding CVA/DVA is a non-GAAP financial measure.

NM Not meaningful

Reclassified to conform to the current period's presentation.

CITICORP**LATIN AMERICA (1)**

(In millions of dollars, except as otherwise noted)



	4Q 2011	1Q 2012	2Q 2012	3Q 2012	4Q 2012	4Q12 Increase (Decrease) from		Full Year 2011	Full Year 2012	FY 2012 vs. FY 2011 Increase/ (Decrease)
						3Q12	4Q11			
Net Interest Revenue	\$ 2,360	\$ 2,388	\$ 2,335	\$ 2,409	\$ 2,504	4%	6%	\$ 9,607	\$ 9,636	–
Non-Interest Revenue	982	1,259	1,199	1,259	1,165	(7)%	19%	3,945	4,882	24%
Total Revenues, Net of										
Interest Expense	3,342	3,647	3,534	3,668	3,669	–	10%	13,552	14,518	7%
Total Operating Expenses	1,879	1,802	1,785	1,823	2,120	16%	14%	7,547	7,530	–
Net Credit Losses	458	430	432	438	508	16%	11%	1,705	1,808	6%
Credit Reserve Build / (Release)	58	107	105	53	40	(25)%	(31)%	(163)	305	NM
Provision Unfunded Lending Commitments	–	–	–	–	–	–	–	(9)	–	100%
Provision for Benefits & Claims	32	44	31	46	46	–	44%	130	167	28%
Provision for Credit Losses and for Benefits and Claims	548	581	568	537	594	11%	8%	1,663	2,280	37%
Income from Continuing Operations before Taxes	915	1,264	1,181	1,308	955	(27)%	3%	4,342	4,708	8%

Income Taxes	208	369	342	383	142	(63)%	(39)%	1,151	1,236	7%
Income from Continuing Operations	707	895	839	925	813	(12)%	15%	3,191	3,472	9%
Noncontrolling Interests	1	–	(3)	–	(3)	–	NM	(1)	(6)	NM
Net Income	\$ 706	\$ 895	\$ 842	\$ 925	\$ 816	(12)%	16%	\$ 3,192	\$ 3,478	9%

Average Assets (in billions of dollars)	\$ 162	\$ 167	\$ 165	\$ 169	\$ 175	4%	8%	\$ 170	\$ 169	(1)%
Return on Average Assets	1.73%	2.16%	2.05%	2.18%	1.86%			1.88%	2.06%	

Revenue by Business

Retail Banking	\$ 1,343	\$ 1,448	\$ 1,378	\$ 1,452	\$ 1,488	2%	11%	\$ 5,468	\$ 5,766	5%
Citi-Branded Cards	1,007	993	944	967	1,032	7%	2%	4,001	3,936	(2)%
Regional Consumer Banking	2,350	2,441	2,322	2,419	2,520	4%	7%	\$ 9,469	\$ 9,702	2%
Securities and Banking	579	755	757	802	705	(12)%	22%	2,370	3,019	27%
Transaction Services	413	451	455	447	444	(1)%	8%	1,713	1,797	5%
Total	\$ 3,342	\$ 3,647	\$ 3,534	\$ 3,668	\$ 3,669	–	10%	\$ 13,552	\$ 14,518	7%

CVA/DVA {included as applicable in businesses above} (2)	19	(5)	2	(3)	(15)	NM	NM	45	(21)	NM
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Total Revenues - Excluding CVA/DVA (3)	\$ 3,323	\$ 3,652	\$ 3,532	\$ 3,671	\$ 3,684	–	11%	\$ 13,507	\$ 14,539	8%
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Income from Continuing Operations by Business

Retail Banking	\$ 202	\$ 202	\$ 223	\$ 214	\$ 222	4%	10%	\$ 902	\$ 861	(5)%
Citi-Branded Cards	168	173	106	191	179	(6)%	7%	676	649	(4)%
Regional Consumer Banking	370	375	329	405	401	(1)%	8%	\$ 1,578	\$ 1,510	(4)%
Securities and Banking	198	342	325	363	278	(23)%	40%	974	1,308	34%
Transaction Services	139	178	185	157	134	(15)%	(4)%	639	654	2%
Total	\$ 707	\$ 895	\$ 839	\$ 925	\$ 813	(12)%	15%	\$ 3,191	\$ 3,472	9%

(1) Regional results do not include Corporate/Other. See page 21 for Corporate/Other results.

(2) See Note (1) on page 4.

(3) Presentation of this metric excluding CVA/DVA is a non-GAAP financial measure.

NM Not meaningful

Reclassified to conform to the current period's presentation.

CITICORP

ASIA (1)

(In millions of dollars, except as otherwise noted)



	4Q 2011	1Q 2012	2Q 2012	3Q 2012	4Q 2012	4Q12 Increase (Decrease) from		Full Year 2011	Full Year 2012	FY 2012 vs. FY 2011 Increase/ (Decrease)
						3Q12	4Q11			
Net Interest Revenue	\$ 2,266	\$ 2,227	\$ 2,166	\$ 2,141	\$ 2,161	1%	(5)%	\$ 8,941	\$ 8,695	(3)%
Non-Interest Revenue	1,238	1,745	1,652	1,576	1,370	(13)%	11%	6,278	6,343	1%
Total Revenues, Net of										
Interest Expense	3,504	3,972	3,818	3,717	3,531	(5)%	1%	15,219	15,038	(1)%
Total Operating										
Expenses	2,260	2,199	2,177	2,246	2,267	1%	–	8,878	8,889	–
Net Credit Losses	209	191	230	317	247	(22)%	18%	902	985	9%
Credit Reserve Build / (Release)	82	53	31	(103)	(27)	74%	NM	(46)	(46)	–
Provision for Unfunded Lending Commitments	–	–	–	–	–	–	–	–	–	–
Provision for Benefits & Claims	–	–	–	–	–	–	–	–	–	–
Provision for Credit Losses and for Benefits and Claims	291	244	261	214	220	3%	(24)%	856	939	10%
Income from Continuing Operations before Taxes	953	1,529	1,380	1,257	1,044	(17)%	10%	5,485	5,210	(5)%
Income Taxes	317	417	408	332	307	(8)%	(3)%	1,521	1,464	(4)%
Income from Continuing Operations	636	1,112	972	925	737	(20)%	16%	3,964	3,746	(5)%
Noncontrolling Interests	1	1	1	1	1	–	–	4	4	–
Net Income	\$ 635	\$ 1,111	\$ 971	\$ 924	\$ 736	(20)%	16%	\$ 3,960	\$ 3,742	(6)%
Average Assets (in billions of dollars)	\$ 344	\$ 345	\$ 352	\$ 356	\$ 353	(1)%	3%	\$ 350	\$ 352	1%
Return on Average Assets	0.73%	1.30%	1.11%	1.03%	0.83%			1.13%	1.06%	
Revenue by Business										
Retail Banking	\$ 1,214	\$ 1,220	\$ 1,155	\$ 1,186	\$ 1,166	(2)%	(4)%	\$ 4,927	\$ 4,727	(4)%
Citi-Branded Cards	806	777	793	792	826	4%	2%	3,082	3,188	3%
Regional Consumer Banking	2,020	1,997	1,948	1,978	1,992	1%	(1)%	8,009	7,915	(1)%
Securities and Banking	736	1,218	1,113	1,018	854	(16)%	16%	4,274	4,203	(2)%
Transaction Services	748	757	757	721	685	(5)%	(8)%	2,936	2,920	(1)%

Total	<u>\$ 3,504</u>	<u>\$ 3,972</u>	<u>\$ 3,818</u>	<u>\$ 3,717</u>	<u>\$ 3,531</u>	(5)%	1%	<u>\$ 15,219</u>	<u>\$ 15,038</u>	(1)%
CVA/DVA {included as applicable in businesses above} (2)	(23)	(141)	95	(108)	(77)	29%	NM	172	(231)	NM
Total Revenues - Excluding CVA/DVA (3)	<u>\$ 3,527</u>	<u>\$ 4,113</u>	<u>\$ 3,723</u>	<u>\$ 3,825</u>	<u>\$ 3,608</u>	(6)%	2%	<u>\$ 15,047</u>	<u>\$ 15,269</u>	1%
Income from Continuing Operations by Business										
Retail Banking	\$ 237	\$ 300	\$ 237	\$ 247	\$ 185	(25)%	(22)%	\$ 1,195	\$ 969	(19)%
Citi-Branded Cards	173	203	211	202	212	5%	23%	709	828	17%
Regional Consumer Banking	410	503	448	449	397	(12)%	(3)%	1,904	1,797	(6)%
Securities and Banking	(51)	307	250	190	75	(61)%	NM	895	822	(8)%
Transaction Services	277	302	274	286	265	(7)%	(4)%	1,165	1,127	(3)%
Total	<u>\$ 636</u>	<u>\$ 1,112</u>	<u>\$ 972</u>	<u>\$ 925</u>	<u>\$ 737</u>	(20)%	16%	<u>\$ 3,964</u>	<u>\$ 3,746</u>	(5)%

(1) Regional results do not include Corporate/Other. See page 21 for Corporate/Other results.

(2) See Note (1) on page 4.

(3) Presentation of this metric excluding CVA/DVA is a non-GAAP financial measure.

NM Not meaningful

Reclassified to conform to the current period's presentation.

CITI HOLDINGS
STATEMENT OF INCOME AND BALANCE SHEET DATA

(In millions of dollars, except as otherwise noted)



	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from		Full	Full	FY 2012 vs.
	2011	2012	2012	2012	2012	3Q12	4Q11	Year	Year	FY 2011 Increase/ (Decrease)
Revenues										
Net interest revenue	\$ 843	\$ 701	\$ 581	\$ 668	\$ 627	(6)%	(26)%	\$ 3,683	\$ 2,577	(30)%
Non-interest revenue	245	173	343	(4,358)	432	NM	76%	2,588	(3,410)	NM
Total revenues, net of interest expense	<u>1,088</u>	<u>874</u>	<u>924</u>	<u>(3,690)</u>	<u>1,059</u>	NM	(3)%	<u>6,271</u>	<u>(833)</u>	NM

Provisions for Credit Losses and for Benefits and Claims

Net Credit Losses (1) (2)	1,512	1,734	1,329	1,807	972	(46)%	(36)%	8,576	5,842	(32)%
Credit Reserve Build / (Release) (1) (2) (3)	(612)	(550)	(250)	(797)	46	NM	NM	(3,277)	(1,551)	53%
Provision for loan losses	900	1,184	1,079	1,010	1,018	1%	13%	5,299	4,291	(19)%
Provision for Benefits & Claims	188	171	165	160	155	(3)%	(18)%	779	651	(16)%
Provision for unfunded lending commitments	(51)	(26)	(19)	(16)	5	NM	NM	(41)	(56)	(37)%
Total provisions for credit losses and for benefits and claims	1,037	1,329	1,225	1,154	1,178	2%	14%	6,037	4,886	(19)%
Total operating expenses	1,855	1,219	1,237	1,190	1,607	35%	(13)%	6,464	5,253	(19)%
Income (Loss) from Continuing Operations before Income Taxes	(1,804)	(1,674)	(1,538)	(6,034)	(1,726)	71%	4%	(6,230)	(10,972)	(76)%
Provision (benefits) for income taxes	(490)	(650)	(619)	(2,472)	(671)	73%	(37)%	(2,127)	(4,412)	NM
Income (Loss) from Continuing Operations	(1,314)	(1,024)	(919)	(3,562)	(1,055)	70%	20%	(4,103)	(6,560)	(60)%
Noncontrolling Interests	1	2	1	-	-	-	(100)%	119	3	(97)%
Citi Holding's Net Income (Loss)	\$ (1,315)	\$ (1,026)	\$ (920)	\$ (3,562)	\$ (1,055)	70%	20%	\$ (4,222)	\$ (6,563)	(55)%
Balance Sheet Data (in billions):										
Total EOP Assets	\$ 225	\$ 209	\$ 191	\$ 171	\$ 156	(9)%	(31)%			
Total EOP Loans	\$ 141	\$ 134	\$ 128	\$ 122	\$ 116	(5)%	(18)%			
Total EOP Deposits	\$ 62	\$ 63	\$ 63	\$ 67	\$ 68	2%	10%			

(1) The first quarter of 2012 includes approximately \$370 million of incremental charge-offs of previously deferred principal balances on modified loans related to anticipated forgiveness of principal largely in connection with the National Mortgage Settlement. There was a corresponding approximately \$350 million release in the first quarter of 2012 allowance for loan losses related to these charge-offs.

(2) The third quarter of 2012 includes approximately \$635 million of incremental charge-offs related to Office of the Comptroller of the Currency (OCC) guidance which required mortgage loans to borrowers that have gone through Chapter 7 of the U.S. Bankruptcy Code to be written down to collateral value. There was a corresponding approximately \$600 million release in the third quarter of 2012 allowance for loan losses related to these charge-offs. The fourth quarter of 2012 includes a benefit of approximately \$40 million to charge offs related to finalizing the impact of this OCC guidance.

- (3) The fourth quarter of 2011, first quarter of 2012, second quarter of 2012, third quarter of 2012 and fourth quarter of 2012 includes \$(16) million, \$60 million, \$73 million, \$32 million and \$100 million, respectively, of builds (releases) related to gains/(losses) on loan sales.

NM Not meaningful

Reclassified to conform to the current period's presentation.

CITI HOLDINGS
BROKERAGE AND ASSET MANAGEMENT

(In millions of dollars, except as otherwise noted)



	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from		Full	Full	FY 2012 vs.
	2011	2012	2012	2012	2012	3Q12	4Q11	Year	Year	FY 2011 Increase/ (Decrease)
Net Interest Revenue	\$ (48)	\$ (129)	\$ (122)	\$ (117)	\$ (103)	12%	NM	\$ (180)	\$ (471)	NM
Non-Interest Revenue	91	83	209	(4,687)	167	NM	84%	462	(4,228)	NM
Total Revenues, Net of Interest										
Expense (1)	43	(46)	87	(4,804)	64	NM	49%	282	(4,699)	NM
Total Operating Expenses	180	157	126	84	95	13%	(47)%	729	462	(37)%
Net Credit Losses	-	-	-	-	-	-	-	4	-	(100)%
Credit Reserve Build / (Release)	-	(1)	-	-	-	-	-	(3)	(1)	67%
Provision for Benefits & Claims	20	-	-	-	-	-	(100)%	48	-	(100)%
Provision for Unfunded Lending Commitments	(1)	-	-	-	-	-	100%	(1)	-	100%
Provision for Loan Losses and for Benefits and Claims	19	(1)	-	-	-	-	(100)%	48	(1)	NM
Income (loss) from Continuing Operations before Taxes	(156)	(202)	(39)	(4,888)	(31)	99%	80%	(495)	(5,160)	NM
Income Taxes (benefits)	(63)	(66)	(15)	(1,870)	(19)	99%	70%	(209)	(1,970)	NM
Income (loss) from Continuing										
Operations	(93)	(136)	(24)	(3,018)	(12)	100%	87%	(286)	(3,190)	NM
Noncontrolling Interests	(1)	1	1	1	-	(100)%	100%	9	3	(67)%
Net Income (Loss)	\$ (92)	\$ (137)	\$ (25)	\$ (3,019)	\$ (12)	100%	87%	\$ (295)	\$ (3,193)	NM
EOP Assets (in billions of dollars)	\$ 27	\$ 26	\$ 21	\$ 9	\$ 9	-	(67)%			
EOP Deposits (in billions of dollars)	\$ 55	\$ 55	\$ 55	\$ 58	\$ 59	2%	7%			

- (1) Third quarter of 2012 includes the recognition of a \$3,340 million impairment charge related to the carrying value of Citi's remaining 35% investment in the Morgan Stanley Smith Barney joint venture (MSSB JV).

Third quarter of 2012 also includes a non-cash charge of \$1,344 million, representing a loss on Citi's sale of the 14% interest in the MSSB JV to Morgan Stanley.

NM Not meaningful

Reclassified to conform to the current period's presentation.

CITI HOLDINGS

LOCAL CONSUMER LENDING

Page 1

(In millions of dollars, except as otherwise noted)



	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from		Full	Full	FY 2012 vs.
	2011	2012	2012	2012	2012	3Q12	4Q11	Year	Year	FY 2011 Increase/ (Decrease)
Net Interest Revenue	\$ 985	\$ 932	\$ 780	\$ 839	\$ 784	(7)%	(20)%	\$ 4,268	\$ 3,335	(22)%
Non-Interest Revenue	294	394	151	265	221	(17)%	(25)%	1,174	1,031	(12)%
Total Revenues, Net of										
Interest Expense	1,279	1,326	931	1,104	1,005	(9)%	(21)%	5,442	4,366	(20)%
Total Operating Expenses	1,620	999	1,045	987	1,434	45%	(11)%	5,442	4,465	(18)%
Net Credit Losses (1) (2)	1,535	1,752	1,289	1,824	1,005	(45)%	(35)%	7,504	5,870	(22)%
Credit Reserve Build / (Release) (1) (2) (3)	(426)	(520)	(186)	(760)	56	NM	NM	(1,419)	(1,410)	1%
Provision for Benefits & Claims	168	171	165	160	155	(3)%	(8)%	731	651	(11)%
Provision for Unfunded Lending Commitments	-	-	-	-	-	-	-	-	-	-
Provision for Loan Losses and for Benefits and Claims	1,277	1,403	1,268	1,224	1,216	(1)%	(5)%	6,816	5,111	(25)%
Income (loss) from Continuing Operations before Taxes	(1,618)	(1,076)	(1,382)	(1,107)	(1,645)	(49)%	(2)%	(6,816)	(5,210)	24%
Income Taxes (benefits)	(414)	(443)	(561)	(413)	(600)	(45)%	(45)%	(2,403)	(2,017)	16%
Income (loss) from										
Continuing Operations	(1,204)	(633)	(821)	(694)	(1,045)	(51)%	13%	(4,413)	(3,193)	28%
Noncontrolling Interests	2	1	-	(1)	-	100%	(100)%	2	-	(100)%
Net Income (Loss)	\$ (1,206)	\$ (634)	\$ (821)	\$ (693)	\$ (1,045)	(51)%	13%	\$ (4,415)	\$ (3,193)	28%
Average Assets (in billions of dollars)	\$ 166	\$ 157	\$ 143	\$ 136	\$ 131	(4)%	(21)%	\$ 186	\$ 142	(24)%
EOP Assets (in billions of dollars)	\$ 157	\$ 147	\$ 138	\$ 134	\$ 126	(6)%	(20)%			
Net Credit Losses as a % of										
Average Loans	4.24%	5.31%	4.09%	5.96%	3.45%					

Revenue by Business

International	\$ 251	\$ 359	\$ 157	\$ 147	\$ 113	(23)%	(55)%	\$ 912	\$ 776	(15)%
North America	1,028	967	774	957	892	(7)%	(13)%	4,530	3,590	(21)%
Total Revenues	\$ 1,279	\$ 1,326	\$ 931	\$ 1,104	\$ 1,005	(9)%	(21)%	\$ 5,442	\$ 4,366	(20)%

Net Credit Losses by Business

International	\$ 193	\$ 171	\$ 154	\$ 121	\$ 90	(26)%	(53)%	\$ 1,057	\$ 536	(49)%
North America	1,342	1,581	1,135	1,703	915	(46)%	(32)%	6,447	5,334	(17)%
Total Net Credit Losses	\$ 1,535	\$ 1,752	\$ 1,289	\$ 1,824	\$ 1,005	(45)%	(35)%	\$ 7,504	\$ 5,870	(22)%

Income (Loss) from

Continuing Operations by Business

International	\$ (235)	\$ 74	\$ (97)	\$ (101)	\$ (150)	(49)%	36%	\$ (873)	\$ (274)	69%
North America	(969)	(707)	(724)	(593)	(895)	(51)%	8%	(3,540)	(2,919)	18%
Total Income (Loss) from Continuing Operations	\$ (1,204)	\$ (633)	\$ (821)	\$ (694)	\$ (1,045)	(51)%	13%	\$ (4,413)	\$ (3,193)	28%

(1)The first quarter of 2012 includes approximately \$370 million of incremental charge-offs of previously deferred principal balances on modified loans related to anticipated forgiveness of principal largely in connection with the National Mortgage Settlement. There was a corresponding approximately \$350 million release in the first quarter of 2012 allowance for loan losses related to these charge-offs.

(2)The third quarter of 2012 includes approximately \$635 million of incremental charge-offs related to Office of the Comptroller of the Currency (OCC) guidance which required mortgage loans to borrowers that have gone through Chapter 7 of the U.S. Bankruptcy Code to be written down to collateral value. There was a corresponding approximately \$600 million release in the third quarter of 2012 allowance for loan losses related to these charge-offs. The fourth quarter of 2012 includes a benefit of approximately \$40 million to charge offs related to finalizing the impact of this OCC guidance.

(3)The fourth quarter of 2011, first quarter of 2012, second quarter of 2012, third quarter of 2012 and fourth quarter of 2012 includes \$(16) million, \$60 million, \$73 million, \$32 million and \$100 million, respectively, of builds (releases) related to gains/(losses) on loan sales.

NM Not meaningful

Reclassified to conform to the current period' s presentation.

CITI HOLDINGS

LOCAL CONSUMER LENDING - Page 2

(In millions of dollars, except as otherwise noted)



4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from	
2011	2012	2012	2012	2012	3Q12	4Q11

International Key

Indicators

Branches (actual)	395	394	357	357	95	(73)%	(76)%
Average Loans (in billions)							
(1)	\$ 14.4	\$ 10.7	\$ 9.6	\$ 9.0	\$ 8.2	(9)%	(43)%
EOP Loans (1):							
Real Estate Lending	\$ 5.0	\$ 4.9	\$ 4.5	\$ 4.5	\$ 4.2	(7)%	(16)%
Cards	2.7	2.7	2.6	2.6	2.5	(4)%	(7)%
Commercial Markets	0.5	0.6	0.5	0.4	0.1	(75)%	(80)%
Personal and Other	2.6	2.0	1.7	1.3	0.8	(38)%	(69)%
EOP Loans (in billions of dollars)							
	\$ 10.8	\$ 10.2	\$ 9.3	\$ 8.8	\$ 7.6	(14)%	(30)%
Net Interest Revenue	\$ 248	\$ 261	\$ 118	\$ 138	\$ 96	(30)%	(61)%
As a % of Average Loans	6.83%	9.81%	4.94%	6.10%	4.66%		
Net Credit Losses	\$ 193	\$ 171	\$ 154	\$ 121	\$ 90	(26)%	(53)%
As a % of Average Loans	5.32%	6.43%	6.45%	5.35%	4.37%		
Loans 90+ Days Past Due	\$ 422	\$ 428	\$ 363	\$ 366	\$ 345	(6)%	(18)%
As a % of EOP Loans	3.91%	4.20%	3.90%	4.16%	4.54%		
Loans 30-89 Days Past Due	\$ 499	\$ 519	\$ 453	\$ 436	\$ 393	(10)%	(21)%
As a % of EOP Loans	4.62%	5.09%	4.87%	4.95%	5.17%		

North America Key

Indicators (1)

Branches (actual)	1,729	1,720	1,592	1,582	1,564	(1)%	(10)%
Average Loans (in billions of dollars)							
	\$ 129.4	\$ 122.1	\$ 117.1	\$ 112.7	\$ 107.7	(4)%	(17)%
EOP Loans (in billions of dollars)							
	\$ 123.9	\$ 118.9	\$ 114.6	\$ 109.1	\$ 105.1	(4)%	(15)%
Net Interest Revenue	\$ 737	\$ 671	\$ 662	\$ 701	\$ 688	(2)%	(7)%
As a % of Average Loans	2.26%	2.21%	2.27%	2.47%	2.54%		
Net Credit Losses	\$ 1,342	\$ 1,581	\$ 1,135	\$ 1,703	\$ 915	(46)%	(32)%
As a % of Average Loans	4.11%	5.21%	3.90%	6.01%	3.38%		
Loans 90+ Days Past Due							
(2) (3)	\$ 5,427	\$ 5,220	\$ 4,991	\$ 4,608	\$ 4,266	(7)%	(21)%
As a % of EOP Loans	4.73%	4.75%	4.71%	4.58%	4.41%		
Loans 30-89 Days Past Due							
(2) (3)	\$ 4,649	\$ 4,079	\$ 4,161	\$ 4,317	\$ 3,835	(11)%	(18)%
As a % of EOP Loans	4.05%	3.71%	3.93%	4.29%	3.96%		

(1) Average loans, EOP loans and the related consumer delinquency amounts and ratios include interest and fees receivables balances.

(2) See Note 1 on page 30.

(3) See Note 2 on page 30.

NM Not meaningful

Reclassified to conform to the current period's presentation.

CITI HOLDINGS

LOCAL CONSUMER LENDING - Page 3

(In millions of dollars, except as otherwise noted)



	4Q 2011	1Q 2012	2Q 2012	3Q 2012	4Q 2012	4Q12 Increase (Decrease) from	
						3Q12	4Q11
KEY INDICATORS:							
Residential Real Estate Lending							
Residential First Home Equity	\$ 68.8	\$ 66.6	\$ 64.2	\$ 62.0	\$ 59.2	(5)%	(14)%
Average Loans (in billions of dollars)	\$ 109.6	\$ 106.1	\$ 102.1	\$ 98.6	\$ 94.1	(5)%	(14)%
Residential First Home Equity	\$ 67.5	\$ 65.0	\$ 62.6	\$ 59.9	\$ 57.7	(4)%	(15)%
EOP Loans (in billions of dollars)	\$ 107.5	\$ 103.6	\$ 99.8	\$ 95.3	\$ 91.8	(4)%	(15)%
Third Party Mortgage Serv Portfolio (EOP, in billions)	\$ 195.1	\$ 182.3	\$ 168.4	\$ 155.1	\$ 142.9	(8)%	(27)%
Net Servicing & Gain/(Loss) on Sale	\$ 118.1	\$ 77.3	\$ (124.2)	\$ 81.3	\$ 77.6	(5)%	(34)%
Net Interest Revenue on Loans As a % of Avg. Loans	\$ 255	\$ 267	\$ 278	\$ 302	\$ 282	(7)%	11%
Residential First Home Equity	\$ 412	\$ 745	\$ 426	\$ 622	\$ 367	(41)%	(11)%
Net Credit Losses As a % of Avg. Loans	\$ 945	\$ 1,306	\$ 874	\$ 1,485	\$ 722	(51)%	(24)%
Residential First Home Equity	\$ 3,930	\$ 3,875	\$ 3,773	\$ 3,439	\$ 3,113	(9)%	(21)%
Loans 90+ Days Past Due (1) (2) As a % of EOP Loans	\$ 1,003	\$ 903	\$ 864	\$ 833	\$ 822	(1)%	(18)%
Residential First Home Equity	\$ 4,933	\$ 4,778	\$ 4,637	\$ 4,272	\$ 3,935	(8)%	(20)%
Residential First Home Equity	\$ 3,392	\$ 3,029	\$ 3,135	\$ 3,326	\$ 2,912	(12)%	(14)%
Residential First Home Equity	\$ 861	\$ 744	\$ 724	\$ 689	\$ 630	(9)%	(27)%

Loans 30-89 Days Past Due									
(1) (2)	\$ 4,253	\$ 3,773	\$ 3,859	\$ 4,015	\$ 3,542		(12)%	(17)%	
As a % of EOP Loans	4.33%	3.99%	4.23%	4.62%	4.24%				

Personal Loans

Average Loans (in billions of dollars)	\$ 11.0	\$ 10.7	\$ 10.3	\$ 10.2	\$ 10.0		(2)%	(9)%	
EOP Loans (in billions of dollars)	\$ 10.9	\$ 10.4	\$ 10.2	\$ 10.1	\$ 10.0		(1)%	(8)%	
Net Interest Revenue on Loans	\$ 517	\$ 499	\$ 488	\$ 499	\$ 500		-	(3)%	
As a % of Avg. Loans	18.65%	18.76%	19.06%	19.46%	19.89%				
Net Credit Losses	\$ 236	\$ 226	\$ 208	\$ 183	\$ 172		(6)%	(27)%	
As a % of Avg. Loans	8.51%	8.50%	8.12%	7.14%	6.84%				
Loans 90+ Days Past Due	\$ 354	\$ 320	\$ 266	\$ 283	\$ 290		2%	(18)%	
As a % of EOP Loans	3.25%	3.08%	2.61%	2.80%	2.90%				
Loans 30-89 Days Past Due	\$ 239	\$ 179	\$ 200	\$ 206	\$ 202		(2)%	(15)%	
As a % of EOP Loans	2.19%	1.72%	1.96%	2.04%	2.02%				

- (1) The Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios excludes U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies.

The amounts excluded for Loans 90+Days Past Due and (EOP Loans) for each period were \$4.4 billion and (\$7.9 billion), \$4.4 billion and (\$7.7 billion), \$4.3 billion and (\$7.4 billion), \$4.1 billion and (\$7.2 billion) and \$4.0 billion and (\$7.1 billion) as of December 31, 2011, March 31, 2012, June 30, 2012, September 30, 2012 and December 31, 2012, respectively.

The amounts excluded for Loans 30-89 Days Past Due and (EOP Loans) for each period were, \$1.5 billion and (\$7.9 billion), \$1.3 billion and (\$7.7 billion), \$1.3 billion and (\$7.4 billion), \$1.3 billion and (\$7.2 billion) and \$1.2 billion and (\$7.1 billion) as of December 31, 2011, March 31, 2012, June 30, 2012 and September 30, 2012, respectively.

- (2) The December 31, 2011, March 31, 2012, June 30, 2012, September 30, 2012 and December 31, 2012 Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios excludes \$1.3 billion, \$1.3 billion, \$1.2 billion, \$1.2 billion and \$1.2 billion, respectively, of loans that are carried at fair value.

NM Not meaningful

Reclassified to conform to the current period' s presentation.

CITI HOLDINGS SPECIAL ASSET POOL

(In millions of dollars, except as otherwise noted)



	4Q	1Q	2Q	3Q	4Q	4Q12 Increase		Full	Full	FY 2012 vs.
						(Decrease) from				
	2011	2012	2012	2012	2012	3Q12	4Q11	Year	Year	FY 2011 Increase/ (Decrease)
Net Interest Revenue	\$ (94)	\$ (102)	\$ (77)	\$ (54)	\$ (54)	-	43%	\$ (405)	\$ (287)	29%

Non-Interest Revenue	(140)	(304)	(17)	64	44	(31)%	NM	952	(213)	NM
Total Revenues, Net of										
Interest Expense	(234)	(406)	(94)	10	(10)	NM	96%	547	(500)	NM
Total Operating Expenses	55	63	66	119	78	(34)%	42%	293	326	11%
Net Credit Losses	(23)	(18)	40	(17)	(33)	(94)%	(43)%	1,068	(28)	NM
Credit Reserve Build / (Release)	(186)	(29)	(64)	(37)	(10)	73%	95%	(1,855)	(140)	92%
Provision for Benefits & Claims	-	-	-	-	-	-	-	-	-	-
Provision for Unfunded Lending Commitments	(50)	(26)	(19)	(16)	5	NM	NM	(40)	(56)	(40)%
Provision for Loan Losses and for Benefits and Claims	(259)	(73)	(43)	(70)	(38)	46%	85%	(827)	(224)	73%
Income from Continuing Operations before Taxes	(30)	(396)	(117)	(39)	(50)	(28)%	(67)%	1,081	(602)	NM
Income Taxes	(13)	(141)	(43)	(189)	(52)	72%	NM	485	(425)	NM
Income from Continuing Operations	(17)	(255)	(74)	150	2	(99)%	NM	596	(177)	NM
Noncontrolling Interests	-	-	-	-	-	-	-	108	-	(100)%
Net Income (Loss)	\$ (17)	\$ (255)	\$ (74)	\$ 150	\$ 2	(99)%	NM	\$ 488	\$ (177)	NM
EOP Assets (in billions of dollars)	\$ 41	\$ 36	\$ 32	\$ 28	\$ 21	(25)%	(49)%			-

NM Not meaningful

Reclassified to conform to the current period's presentation.

AVERAGE BALANCES AND INTEREST RATES (1)(2)(3)(4)

Taxable Equivalent Basis

In millions of dollars, except as otherwise noted	Average Volumes			Interest			% Average Rate (4)		
	Fourth Quarter	Third Quarter	Fourth Quarter	Fourth Quarter	Third Quarter	Fourth Quarter	Fourth Quarter	Third Quarter	Fourth Quarter
	2011	2012	2012 (5)	2011	2012	2012 (5)	2011	2012	2012 (5)
Assets:									
Deposits with Banks	\$ 157,706	\$ 160,735	\$ 149,682	\$ 408	\$ 296	\$ 275	1.03%	0.73%	0.73%
Fed Funds Sold and Resale Agreements (6)	282,946	272,988	268,023	942	825	748	1.32%	1.20%	1.11%
Trading Account Assets (7)	247,894	248,039	256,932	1,941	1,663	1,834	3.11%	2.67%	2.84%
Investments	288,699	304,688	302,792	1,950	1,958	1,960	2.68%	2.56%	2.58%
Total Loans (net of Unearned Income) (8)	645,079	653,839	649,571	12,555	12,184	11,928	7.72%	7.41%	7.31%
Other Interest-Earning Assets	47,189	37,290	39,124	140	144	166	1.18%	1.54%	1.69%
Total Average Interest-Earning Assets	\$ 1,669,513	\$ 1,677,579	\$ 1,666,124	\$ 17,936	\$ 17,070	\$ 16,911	4.26%	4.05%	4.04%

Liabilities:

Deposits (excluding deposit insurance and FDIC Assessment)	\$ 686,913	\$ 740,067	\$ 732,827	\$ 1,726	\$ 1,622	\$ 1,490	1.00%	0.87%	0.81%
Deposit Insurance and FDIC Assessment	-	-	-	358	290	303			
Total Deposits	686,913	740,067	732,827	2,084	1,912	1,793	1.20%	1.03%	0.97%
Fed Funds Purchased and Repurchase Agreements (6)	223,817	221,356	229,608	731	713	656	1.30%	1.28%	1.14%
Trading Account Liabilities (7)	76,437	69,934	67,623	65	46	39	0.34%	0.26%	0.23%
Short-Term Borrowings	116,647	109,825	104,969	157	173	163	0.53%	0.63%	0.62%
Long-Term Debt (9)	318,756	257,317	235,024	2,675	2,172	1,973	3.33%	3.36%	3.34%
Total Average Interest-Bearing Liabilities	\$ 1,422,570	\$ 1,398,499	\$ 1,370,051	\$ 5,712	\$ 5,016	\$ 4,624	1.59%	1.43%	1.34%
Total Average Interest-Bearing Liabilities (excluding deposit insurance and FDIC Assessment)	\$ 1,422,570	\$ 1,398,499	\$ 1,370,051	\$ 5,354	\$ 4,726	\$ 4,321	1.49%	1.34%	1.25%

Net Interest Revenue as a % of

Average Interest-Earning Assets (NIM)				\$ 12,224	\$ 12,054	\$ 12,287	2.90%	2.86%	2.93%
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NIR as a % of Average Interest-Earning Assets (NIM) (excluding deposit insurance and FDIC Assessment)

	\$ 12,582	\$ 12,344	\$ 12,590	2.99%	2.93%	3.01%
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4Q12 Increase (Decrease) From**3bps 7bps**
4Q12 Increase (Decrease) (excluding deposit insurance and FDIC Assessment) From
2bps 8bps

(1) Interest Revenue includes the taxable equivalent adjustments (based on the U.S. federal statutory tax rate of 35%) of \$141 million for the fourth quarter of 2011, \$136 million for the third quarter of 2012 and \$133 million for the fourth quarter of 2012.

Interest Expense includes the taxable equivalent adjustments (based on the U.S. federal statutory tax rate of 35%) of \$0 million for the fourth quarter of 2011, \$5 million for the third quarter of 2012 and \$4 million for the fourth quarter of 2012.

(2) Citigroup average balances and interest rates include both domestic and international operations.

(3) Monthly averages have been used by certain subsidiaries where daily averages are unavailable.

(4) Average rate % is calculated as annualized interest over average volumes.

(5) Preliminary.

(6) Average volumes of securities borrowed or purchased under agreements to resell and securities loaned or sold under agreements to repurchase are reported net pursuant to FIN 41; the related interest excludes the impact of FIN 41.

(7) Interest expense on trading account liabilities of ICG is reported as a reduction of interest revenue. Interest revenue and interest expense on cash collateral positions are reported in trading account assets and trading account liabilities, respectively.

(8) Nonperforming loans are included in the average loan balances.

(9) Excludes hybrid financial instruments with changes recorded in Principal Transactions.

Reclassified to conform to the current period's presentation and has been reclassified to exclude Discontinued Operations.

EOP DEPOSITS
TOTAL CITIGROUP
(In billions of dollars)



	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from	
	2011	2012	2012	2012	2012	3Q12	4Q11
Citicorp Deposits by Business							
Global Consumer Banking							
North America	\$ 149.0	\$ 153.5	\$ 153.2	\$ 156.8	\$ 165.2	5%	11%
EMEA	12.1	12.8	12.6	12.9	13.2	2%	9%
Latin America	44.3	46.1	45.8	47.3	48.6	3%	10%
Asia	109.7	110.7	112.5	113.1	110.0	(3)%	–
Total	\$ 315.1	\$ 323.1	\$ 324.1	\$ 330.1	\$ 337.0	2%	7%
ICG							
Securities and Banking	\$ 110.9	\$ 122.9	\$ 121.5	\$ 119.4	\$ 114.4	(4)%	3%
Transaction Services	373.1	393.3	399.3	425.5	408.7	(4)%	10%
Total	\$ 484.0	\$ 516.2	\$ 520.8	\$ 544.9	\$ 523.1	(4)%	8%
Corporate/Other	\$ 5.2	\$ 3.5	\$ 6.7	\$ 2.8	\$ 2.5	(11)%	(52)%
Total Citicorp	\$ 804.3	\$ 842.8	\$ 851.6	\$ 877.8	\$ 862.6	(2)%	7%
Citi Holdings Deposits							
Brokerage and Asset Management	\$ 54.6	\$ 55.0	\$ 54.7	\$ 58.1	\$ 59.3	2%	9%
Local Consumer Lending	7.0	8.2	8.0	8.7	8.7	–	24%
Total Citi Holdings	\$ 61.6	\$ 63.2	\$ 62.7	\$ 66.8	\$ 68.0	2%	10%
Total Citigroup Deposits - EOP	\$ 865.9	\$ 906.0	\$ 914.3	\$ 944.6	\$ 930.6	(1)%	7%
Total Citigroup Deposits - Average	\$ 857.0	\$ 869.1	\$ 893.4	\$ 921.2	\$ 928.9	1%	8%
FX Translation Impact:							
Total Citigroup EOP Deposits - as Reported	\$ 865.9	\$ 906.0	\$ 914.3	\$ 944.6	\$ 930.6	(1)%	7%
Impact of FX Translation (1)	7.7	(2.6)	8.4	0.2	–		
Total Citigroup EOP Deposits - Ex-FX (2)	\$ 873.6	\$ 903.4	\$ 922.7	\$ 944.8	\$ 930.6	(2)%	7%

- (1) Reflects the impact of foreign exchange (FX) translation into U.S. Dollars at the current exchange rate for all periods presented.
(2) Presentation of this metric excluding FX translation is a non-GAAP financial measure.

Reclassified to conform to the current period's presentation.

EOP LOANS - Page 1

CITICORP

(In billions of dollars)



	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from	
	2011	2012	2012	2012	2012	3Q12	4Q11
Citicorp:							
Global Consumer Banking							
North America							
Credit Cards	\$ 117.1	\$ 109.4	\$ 109.3	\$ 108.8	\$ 111.5	2%	(5)%
Retail Banking	38.9	40.6	40.9	41.5	42.7	3%	10%
Total	\$ 156.0	\$ 150.0	\$ 150.2	\$ 150.3	\$ 154.2	3%	(1)%
EMEA							
Credit Cards	\$ 2.7	\$ 2.9	\$ 2.8	\$ 2.9	\$ 2.9	-	7%
Retail Banking	4.2	4.5	4.6	4.9	5.1	4%	21%
Total	\$ 6.9	\$ 7.4	\$ 7.4	\$ 7.8	\$ 8.0	3%	16%
Latin America							
Credit Cards	\$ 13.7	\$ 14.3	\$ 13.7	\$ 14.2	\$ 14.8	4%	8%
Retail Banking	23.6	26.1	25.9	27.5	28.3	3%	20%
Total	\$ 37.3	\$ 40.4	\$ 39.6	\$ 41.7	\$ 43.1	3%	16%
Asia							
Credit Cards	\$ 19.9	\$ 19.6	\$ 19.6	\$ 20.0	\$ 20.4	2%	3%
Retail Banking	67.3	68.8	67.6	69.3	69.7	1%	4%
Total	\$ 87.2	\$ 88.4	\$ 87.2	\$ 89.3	\$ 90.1	1%	3%
Total Consumer Loans							
Credit Cards	\$ 153.4	\$ 146.2	\$ 145.4	\$ 145.9	\$ 149.6	3%	(2)%
Retail Banking	134.0	140.0	139.0	143.2	145.8	2%	9%
Total Consumer	\$ 287.4	\$ 286.2	\$ 284.4	\$ 289.1	\$ 295.4	2%	3%
Total Corporate Loans							
Securities and Banking	\$ 158.9	\$ 159.6	\$ 166.6	\$ 172.0	\$ 168.7	(2)%	6%
Transaction Services	60.3	68.4	76.1	75.5	75.6	-	25%

Total Corporate Loans	<u>\$ 219.2</u>	<u>\$ 228.0</u>	<u>\$ 242.7</u>	<u>\$ 247.5</u>	<u>\$ 244.3</u>	(1)%	11%
Total Citicorp	<u>\$ 506.6</u>	<u>\$ 514.2</u>	<u>\$ 527.1</u>	<u>\$ 536.6</u>	<u>\$ 539.7</u>	1%	7%
FX Translation Impact:							
Total Citicorp EOP Loans - as Reported	\$ 506.6	\$ 514.2	\$ 527.1	\$ 536.6	\$ 539.7	1%	7%
Impact of FX Translation (1)	4.7	(0.8)	4.9	-	-		
Total Citicorp EOP Loans - Ex-FX (2)	<u>\$ 511.3</u>	<u>\$ 513.4</u>	<u>\$ 532.0</u>	<u>\$ 536.6</u>	<u>\$ 539.7</u>	1%	6%

Note: Certain small balance consumer loans included in the above lines are classified as Corporate Loans on the Consolidated Balance Sheet.

- (1) Reflects the impact of foreign exchange (FX) translation into U.S. Dollars at the current exchange rate for all periods presented.
(2) Presentation of this metric excluding FX translation is a non-GAAP financial measure.

Reclassified to conform to the current period's presentation.

EOP LOANS - Page 2
CITI HOLDINGS AND TOTAL CITIGROUP
(In billions of dollars)



	<u>4Q</u>	<u>1Q</u>	<u>2Q</u>	<u>3Q</u>	<u>4Q</u>	<u>4Q12 Increase</u> <u>(Decrease) from</u>	
	<u>2011</u>	<u>2012</u>	<u>2012</u>	<u>2012</u>	<u>2012</u>	<u>3Q12</u>	<u>4Q11</u>
Citi Holdings:							
Local Consumer Lending - North America							
Real Estate Lending	107.5	103.6	99.8	95.3	91.8	(4)%	(15)%
All Other	5.5	4.9	4.6	3.7	3.3	(11)%	(40)%
Personal	10.9	10.4	10.2	10.1	10.0	(1)%	(8)%
Total	<u>\$ 123.9</u>	<u>\$ 118.9</u>	<u>\$ 114.6</u>	<u>\$ 109.1</u>	<u>\$ 105.1</u>	(4)%	(15)%
Local Consumer Lending - International							
Credit Cards	\$ 2.7	\$ 2.7	\$ 2.6	\$ 2.6	\$ 2.5	(4)%	(7)%
Retail Banking	8.1	7.5	6.7	6.2	5.1	(18)%	(37)%
Total	<u>\$ 10.8</u>	<u>\$ 10.2</u>	<u>\$ 9.3</u>	<u>\$ 8.8</u>	<u>\$ 7.6</u>	(14)%	(30)%
Citi Holdings - Other (Primarily SAP)							
	<u>5.9</u>	<u>4.7</u>	<u>4.0</u>	<u>3.9</u>	<u>3.1</u>	(21)%	(47)%

Total Citi Holdings	\$ 140.6	\$ 133.8	\$ 127.9	\$ 121.8	\$ 115.8	(5)%	(18)%
Total Citigroup	\$ 647.2	\$ 648.0	\$ 655.0	\$ 658.4	\$ 655.5	–	1%
Consumer Loans	\$ 423.3	\$ 416.1	\$ 409.1	\$ 407.7	\$ 408.7	–	(3)%
Corporate Loans	223.9	231.9	245.9	250.7	246.8	(2)%	10%
Total Citigroup	\$ 647.2	\$ 648.0	\$ 655.0	\$ 658.4	\$ 655.5	–	1%
FX Translation Impact:							
Total Citigroup EOP Loans - as Reported	\$ 647.2	\$ 648.0	\$ 655.0	\$ 658.4	\$ 655.5	–	1%
Impact of FX Translation (1)	4.8	(1.0)	5.2	–	–		
Total Citigroup EOP Loans - Ex-FX (2)	\$ 652.0	\$ 647.0	\$ 660.2	\$ 658.4	\$ 655.5	–	1%

Note: Certain small balance consumer loans included in the above lines are classified as Corporate Loans on the Consolidated Balance Sheet.

(1) Reflects the impact of foreign exchange (FX) translation into U.S. Dollars at the current exchange rate for all periods presented.

(2) Presentation of this metric excluding FX translation is a non-GAAP financial measure.

Reclassified to conform to the current period's presentation.

SUPPLEMENTAL DETAIL
CONSUMER LOANS 90+DAYS DELINQUENCY AMOUNTS AND RATIOS
BUSINESS VIEW



(In millions of dollars, except EOP loan amounts in billions of dollars)

	Loans 90+ Days Past Due (1)					EOP Loans
	4Q	1Q	2Q	3Q	4Q	4Q
	2011	2012	2012	2012	2012	2012
Citicorp (2)						
Total	\$ 3,406	\$ 3,342	\$ 3,090	\$ 3,024	\$ 3,082	\$ 295.4
Ratio	1.19%	1.17%	1.09%	1.05%	1.05%	
Retail Bank (2)						
Total	\$ 769	\$ 843	\$ 869	\$ 882	\$ 880	\$ 145.8
Ratio	0.58%	0.61%	0.63%	0.62%	0.61%	
North America (2)	\$ 235	\$ 260	\$ 294	\$ 291	\$ 280	\$ 42.7
Ratio	0.63%	0.66%	0.74%	0.72%	0.68%	
EMEA	\$ 59	\$ 62	\$ 49	\$ 50	\$ 48	\$ 5.1
Ratio	1.40%	1.38%	1.07%	1.02%	0.94%	
Latin America	\$ 253	\$ 276	\$ 285	\$ 322	\$ 324	\$ 28.3
Ratio	1.07%	1.06%	1.10%	1.17%	1.14%	
Asia	\$ 222	\$ 245	\$ 241	\$ 219	\$ 228	\$ 69.7

<i>Ratio</i>	0.33%	0.36%	0.36%	0.32%	0.33%
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Cards

Total	\$ 2,637	\$ 2,499	\$ 2,221	\$ 2,142	\$ 2,202	\$ 149.6
<i>Ratio</i>	1.72%	1.71%	1.53%	1.47%	1.47%	
North America - Citi-Branded	\$ 1,016	\$ 982	\$ 830	\$ 760	\$ 786	\$ 72.9
<i>Ratio</i>	1.32%	1.35%	1.14%	1.05%	1.08%	
North America - Retail Services	\$ 951	\$ 845	\$ 721	\$ 716	\$ 721	\$ 38.6
<i>Ratio</i>	2.38%	2.30%	1.97%	1.96%	1.87%	
EMEA	\$ 44	\$ 43	\$ 43	\$ 45	\$ 48	\$ 2.9
<i>Ratio</i>	1.63%	1.48%	1.54%	1.55%	1.66%	
Latin America	\$ 412	\$ 405	\$ 405	\$ 401	\$ 413	\$ 14.8
<i>Ratio</i>	3.01%	2.83%	2.96%	2.82%	2.79%	
Asia	\$ 214	\$ 224	\$ 222	\$ 220	\$ 234	\$ 20.4
<i>Ratio</i>	1.08%	1.14%	1.13%	1.10%	1.15%	

Citi Holdings - Local Consumer Lending

(2) (3)	\$ 5,849	\$ 5,648	\$ 5,354	\$ 4,974	\$ 4,611	\$ 112.7
<i>Ratio</i>	4.66%	4.70%	4.66%	4.54%	4.42%	
International	\$ 422	\$ 428	\$ 363	\$ 366	\$ 345	\$ 7.6
<i>Ratio</i>	3.91%	4.20%	3.90%	4.16%	4.54%	
North America (2) (3)	\$ 5,427	\$ 5,220	\$ 4,991	\$ 4,608	\$ 4,266	\$ 105.1
<i>Ratio</i>	4.73%	4.75%	4.71%	4.58%	4.41%	

Total Citigroup (excluding Special Asset

Pool) (2) (3)	\$ 9,255	\$ 8,990	\$ 8,444	\$ 7,998	\$ 7,693	\$ 408.1
<i>Ratio</i>	2.25%	2.22%	2.12%	2.01%	1.93%	

- (1) The ratio of 90+ Days Past Due is calculated based on end-of-period loans, net of unearned income.
- (2) The 90+ Days Past Due and related ratios for North America RCB and North America Local Consumer Lending excludes U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies. See North America Retail Consumer Banking on page 10 and Local Consumer Lending on page 30.
- (3) The December 31, 2011, March 31, 2012, June 30, 2012, September 30, 2012 and December 31, 2012 Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios excludes \$1.3 billion, \$1.3 billion, \$1.2 billion, \$1.2 billion and \$1.2 billion, respectively, of loans that are carried at fair value.

Reclassified to conform to the current period's presentation

SUPPLEMENTAL DETAIL
CONSUMER LOANS 30-89 DAYS DELINQUENCY
AMOUNTS AND RATIOS
BUSINESS VIEW

(In millions of dollars, except EOP loan amounts in billions of dollars)



	Loans 30-89 Days Past Due (1)					EOP Loans
	4Q	1Q	2Q	3Q	4Q	4Q
	2011	2012	2012	2012	2012	2012
Citicorp (2)						
Total	\$ 4,072	\$ 3,726	\$ 3,449	\$ 3,539	\$ 3,509	\$ 295.4
Ratio	1.42%	1.31%	1.22%	1.23%	1.19%	
Retail Bank (2)						
Total	\$ 1,040	\$ 1,032	\$ 1,049	\$ 1,154	\$ 1,112	\$ 145.8
Ratio	0.78%	0.74%	0.76%	0.81%	0.77%	
North America (2)	\$ 213	\$ 183	\$ 215	\$ 230	\$ 223	\$ 42.7
Ratio	0.57%	0.47%	0.54%	0.57%	0.54%	
EMEA	\$ 94	\$ 92	\$ 78	\$ 79	\$ 77	\$ 5.1
Ratio	2.24%	2.04%	1.70%	1.61%	1.51%	
Latin America	\$ 289	\$ 323	\$ 316	\$ 412	\$ 353	\$ 28.3
Ratio	1.22%	1.24%	1.22%	1.50%	1.25%	
Asia	\$ 444	\$ 434	\$ 440	\$ 433	\$ 459	\$ 69.7
Ratio	0.66%	0.63%	0.65%	0.62%	0.66%	
Cards						
Total	\$ 3,032	\$ 2,694	\$ 2,400	\$ 2,385	\$ 2,397	\$ 149.6
Ratio	1.98%	1.84%	1.65%	1.63%	1.60%	
North America - Citi-Branded	\$ 1,078	\$ 887	\$ 744	\$ 744	\$ 771	\$ 72.9
Ratio	1.40%	1.22%	1.02%	1.03%	1.06%	
North America - Retail Services	\$ 1,175	\$ 995	\$ 852	\$ 823	\$ 789	\$ 38.6
Ratio	2.94%	2.71%	2.33%	2.25%	2.04%	
EMEA	\$ 59	\$ 65	\$ 61	\$ 68	\$ 63	\$ 2.9
Ratio	2.19%	2.24%	2.18%	2.34%	2.17%	
Latin America	\$ 399	\$ 426	\$ 428	\$ 416	\$ 432	\$ 14.8
Ratio	2.91%	2.98%	3.12%	2.93%	2.92%	
Asia	\$ 321	\$ 321	\$ 315	\$ 334	\$ 342	\$ 20.4
Ratio	1.61%	1.64%	1.61%	1.67%	1.68%	
Citi Holdings - Local Consumer Lending						
(2) (3)	\$ 5,148	\$ 4,598	\$ 4,614	\$ 4,753	\$ 4,228	\$ 112.7
Ratio	4.10%	3.83%	4.02%	4.34%	4.05%	
International	\$ 499	\$ 519	\$ 453	\$ 436	\$ 393	\$ 7.6
Ratio	4.62%	5.09%	4.87%	4.95%	5.17%	
North America (2) (3)	\$ 4,649	\$ 4,079	\$ 4,161	\$ 4,317	\$ 3,835	\$ 105.1
Ratio	4.05%	3.71%	3.93%	4.29%	3.96%	
Total Citigroup (excluding Special Asset Pool) (2) (3)						
	\$ 9,220	\$ 8,324	\$ 8,063	\$ 8,292	\$ 7,737	\$ 408.1
Ratio	2.24%	2.06%	2.03%	2.09%	1.94%	

(1) The ratio of 30-89 Days Past Due is calculated based on end-of-period loans, net of unearned income.

- (2) The 30-89 Days Past Due and related ratios for North America RCB and North America Local Consumer Lending excludes U.S. mortgage loans that are guaranteed by U.S. government-sponsored agencies since the potential loss predominantly resides with the U.S. agencies. See North America Retail Consumer Banking on page 10 and Local Consumer Lending on page 30.
- (3) The December 31, 2011, March 31, 2012, June 30, 2012, September 30, 2012 and December 31, 2012 Loans 90+ Days Past Due and 30-89 Days Past Due and related ratios excludes \$1.3 billion, \$1.3 billion, \$1.2 billion, \$1.2 billion and \$1.2 billion, respectively, of loans that are carried at fair value.

Reclassified to conform to the current period's presentation

ALLOWANCE FOR CREDIT LOSSES - PAGE 1

TOTAL CITIGROUP

(In millions of dollars)



	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from		Full	Full	FY 2012 vs.
	2011	2012	2012	2012	2012	3Q12	4Q11	Year	Year	FY 2011 Increase/ (Decrease)
Total Citigroup										
Allowance for Loan										
Losses at Beginning of Period (1)	\$ 32,052	\$ 30,115	\$ 29,020	\$ 27,611	\$ 25,916			\$ 40,655	\$ 30,115	
Gross Credit (Losses) (2)	(4,910)	(4,771)	(4,317)	(4,638)	(3,714)	20%	24%	(23,164)	(17,440)	25%
Gross Recoveries	802	816	741	659	648	(2)%	(19)%	3,126	2,864	(8)%
Net Credit (Losses) / Recoveries (NCLs)	(4,108)	(3,955)	(3,576)	(3,979)	(3,066)	23%	25%	(20,038)	(14,576)	27%
NCLs (2) (3)	4,108	3,955	3,576	3,979	3,066	(23)%	(25)%	20,038	14,576	(27)%
Net Reserve Builds / (Releases) (3) (4)	(1,411)	(194)	(616)	(868)	(204)	76%	86%	(8,434)	(1,882)	78%
Net Specific Reserve Builds / (Releases) (2) (3)	(53)	(933)	(375)	(600)	62	NM	NM	169	(1,846)	NM
Provision for Loan Losses	2,644	2,828	2,585	2,511	2,924	16%	11%	11,773	10,848	(8)%
Other (5) (6) (7) (8) (9) (10)	(473)	32	(418)	(227)	(319)			(2,275)	(932)	
Allowance for Loan Losses at End of Period (1) (a)	\$ 30,115	\$ 29,020	\$ 27,611	\$ 25,916	\$ 25,455			\$ 30,115	\$ 25,455	

Allowance for								
Unfunded Lending								
Commitments (11) (a)	<u>\$ 1,136</u>	<u>\$ 1,097</u>	<u>\$ 1,104</u>	<u>\$ 1,063</u>	<u>\$ 1,119</u>		<u>\$ 1,136</u>	<u>\$ 1,119</u>
Provision for Unfunded								
Lending								
Commitments	<u>\$ (4)</u>	<u>\$ (38)</u>	<u>\$ 7</u>	<u>\$ (41)</u>	<u>\$ 56</u>		<u>\$ 51</u>	<u>\$ (16)</u>
Total Allowance for								
Loans, Leases and								
Unfunded Lending								
Commitments [Sum								
of (a)]	<u>\$ 31,251</u>	<u>\$ 30,117</u>	<u>\$ 28,715</u>	<u>\$ 26,979</u>	<u>\$ 26,574</u>		<u>\$ 31,251</u>	<u>\$ 26,574</u>

Total Allowance for Loan								
Losses as a Percentage								
of Total Loans (12)	4.69%	4.51%	4.25%	3.97%	3.92%			

Allowance for Loan								
Losses at End of								
Period (1):								
Citicorp	\$ 16,699	\$ 16,306	\$ 15,387	\$ 14,828	\$ 14,623			
Citi Holdings	13,416	12,714	12,224	11,088	10,832			
Total Citigroup	<u>\$ 30,115</u>	<u>\$ 29,020</u>	<u>\$ 27,611</u>	<u>\$ 25,916</u>	<u>\$ 25,455</u>			

- (1) Allowance for credit losses represents management's estimate of probable losses inherent in the portfolio. Attribution of the allowance is made for analytical purposes only, and the entire allowance is available to absorb probable credit losses inherent in the portfolio.
- (2) The first quarter of 2012 includes approximately \$370 million of incremental charge-offs of previously deferred principal balances on modified loans related to anticipated forgiveness of principal largely in connection with the National Mortgage Settlement. There was a corresponding approximately \$350 million release in the first quarter of 2012 allowance for loan losses related to these charge-offs.
- (3) The third quarter of 2012 includes approximately \$635 million of incremental charge-offs related to Office of the Comptroller of the Currency (OCC) guidance which required mortgage loans to borrowers that have gone through Chapter 7 of the U.S. Bankruptcy Code to be written down to collateral value. There was a corresponding approximately \$600 million release in the third quarter of 2012 allowance for loan losses related to these charge-offs. The fourth quarter of 2012 includes a benefit of approximately \$40 million to charge offs related to finalizing the impact of this OCC guidance.
- (4) The fourth quarter of 2011, first quarter of 2012, second quarter of 2012, third quarter of 2012 and fourth quarter of 2012 includes \$(16) million, \$60 million, \$73 million, \$32 million and \$100 million, respectively, of builds (releases) related to gains/(losses) on loan sales.
- (5) Includes all adjustments to the allowance for credit losses, such as changes in the allowance from acquisitions, securitizations, foreign currency translation, purchase accounting adjustments, etc.
- (6) The fourth quarter of 2011 includes a reduction of approximately \$325 million related to the sale or transfers to held-for-sale of various U.S. loan portfolios and a reduction of approximately \$72 million related to the transfer of Citi Belgium to held-for-sale.

- (7) The first quarter of 2012 includes a reduction of approximately \$145 million related to the sale or transfers to held-for-sale of various U.S. loan portfolios.
- (8) The second quarter of 2012 includes a reduction of approximately \$175 million related to the sale or transfers to held-for-sale of various U.S. loan portfolios and a reduction of approximately \$200 million related to foreign currency translation.
- (9) The third quarter of 2012 includes a reduction of approximately \$300 million related to the sale or transfers to held-for-sale of various U.S. loan portfolios.
- (10) The fourth quarter of 2012 includes a reduction of approximately \$255 million related to the sale or transfers to held-for-sale of various U.S. loan portfolios.
- (11) Represents additional credit reserves recorded as other liabilities on the Consolidated Balance Sheet.
- (12) December 31, 2011, March 31, 2012, June 30, 2012, September 30, 2012 and December 31, 2012, excludes \$5.3 billion, \$4.7 billion, \$5.1 billion, \$5.4 billion and \$5.3 billion, respectively, of loans which are carried at fair value.

NM Not meaningful

Reclassified to conform to the current period's presentation.

ALLOWANCE FOR CREDIT LOSSES - PAGE 2

TOTAL CITIGROUP

(In millions of dollars)



	4Q 2011	1Q 2012	2Q 2012	3Q 2012	4Q 2012	4Q12 Increase (Decrease) from		Full Year 2011	Full Year 2012	FY 2012 vs. FY 2011 Increase/ (Decrease)
						3Q12	4Q11			
Total Citigroup										
Consumer Loans										
Allowance for Loan										
Losses at Beginning of										
Period (1)	<u>\$28,866</u>	<u>\$27,236</u>	<u>\$25,963</u>	<u>\$24,639</u>	<u>\$23,099</u>			<u>\$ 35,406</u>	<u>\$ 27,236</u>	
Net Credit (Losses) /										
Recoveries										
(NCLs)	<u>(3,965)</u>	<u>(4,038)</u>	<u>(3,422)</u>	<u>(3,862)</u>	<u>(3,031)</u>	22%	24%	<u>(18,424)</u>	<u>(14,353)</u>	22%
NCLs (2) (3)	<u>3,965</u>	<u>4,038</u>	<u>3,422</u>	<u>3,862</u>	<u>3,031</u>	(22)%	(24)%	<u>18,424</u>	<u>14,353</u>	(22)%
Net Reserve Builds /										
(Releases) (3) (4)	<u>(1,198)</u>	<u>(348)</u>	<u>(539)</u>	<u>(869)</u>	<u>(128)</u>	85%	89%	<u>(7,351)</u>	<u>(1,884)</u>	74%
Net Specific Reserve										
Builds / (Releases)										
(2) (3)	<u>31</u>	<u>(929)</u>	<u>(384)</u>	<u>(425)</u>	<u>30</u>	NM	(3)%	<u>1,439</u>	<u>(1,708)</u>	NM
Provision for Loan										
Losses	<u>2,798</u>	<u>2,761</u>	<u>2,499</u>	<u>2,568</u>	<u>2,933</u>	14%	5%	<u>12,512</u>	<u>10,761</u>	(14)%

Other	(5)	(6)	(7)	(8)	(9)	(10)					
	(463)	4	(401)	(246)	(322)		NM	NM	(2,258)	(965)	57%
Allowance for Loan											
Losses at End of											
Period (1) (a)											
	\$27,236	\$25,963	\$24,639	\$23,099	\$22,679				\$27,236	\$22,679	
Consumer Allowance for											
Unfunded Lending											
Commitments (11) (a)											
	\$ 3	\$ 2	\$ 2	\$ 1	\$ 2				\$ 3	\$ 2	
Provision for Unfunded											
Lending Commitments											
	\$ -	\$ -	\$ -	\$ (1)	\$ -				\$ 5	\$ (1)	
Total Allowance for											
Loans, Leases and											
Unfunded Lending											
Commitments [Sum of											
(a)]											
	\$27,239	\$25,965	\$24,641	\$23,100	\$22,681				\$27,239	\$22,681	

Consumer Allowance for											
Loan Losses as a											
Percentage of Total											
Consumer Loans (12)	6.45%	6.26%	6.04%	5.68%	5.57%						

Total Citigroup

Corporate Loans

Allowance for Loan

Losses at Beginning of											
Period											
	\$ 3,186	\$ 2,879	\$ 3,057	\$ 2,972	\$ 2,817				\$ 5,249	\$ 2,879	
Net Credit (Losses) /											
Recoveries											
(NCL' s)											
	(143)	83	(154)	(117)	(35)	70%	76%	(1,614)	(223)		86%
NCLs	143	(83)	154	117	35	(70)%	(76)%	1,614	223		(86)%
Net Reserve Builds /											
(Releases)											
	(213)	154	(77)	1	(76)	NM	64%	(1,083)	2		100%
Net Specific Reserve											
Builds / (Releases)											
	(84)	(4)	9	(175)	32	NM	NM	(1,270)	(138)		89%
Provision for Loan											
Losses											
	(154)	67	86	(57)	(9)	84%	94%	(739)	87		NM
Other (5)	(10)	28	(17)	19	3			(17)	33		
Allowance for Loan											
Losses at End of											
Period (1) (b)											
	\$ 2,879	\$ 3,057	\$ 2,972	\$ 2,817	\$ 2,776				\$ 2,879	\$ 2,776	
Corporate Allowance for											
Unfunded Lending											
Commitments (11) (b)											
	\$ 1,133	\$ 1,095	\$ 1,102	\$ 1,062	\$ 1,117				\$ 1,133	\$ 1,117	
Provision for Unfunded											
Lending Commitments											
	\$ (4)	\$ (38)	\$ 7	\$ (40)	\$ 56				\$ 46	\$ (15)	
Total Allowance for											
Loans, Leases and											
Unfunded Lending											
	\$ 4,012	\$ 4,152	\$ 4,074	\$ 3,879	\$ 3,893				\$ 4,012	\$ 3,893	

**Commitments [Sum of
(b)]**

Corporate Allowance for Loan Losses as a Percentage of Total Corporate Loans (13)	1.31%	1.34%	1.23%	1.14%	1.14%
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Notes to these tables are on the following page (page 40).

**ALLOWANCE FOR CREDIT LOSSES - PAGE 3
TOTAL CITIGROUP**



The following notes relate to the tables on the prior page (page 39).

- (1) Allowance for credit losses represents management's estimate of probable losses inherent in the portfolio. Attribution of the allowance is made for analytical purposes only, and the entire allowance is available to absorb probable credit losses inherent in the portfolio.
- (2) See Note (2) on page 38.
- (3) See Note (3) on page 38.
- (4) The fourth quarter of 2011, first quarter of 2012, second quarter of 2012, third quarter of 2012 and fourth quarter of 2012 includes \$(16) million, \$60 million, \$73 million, \$32 million and \$100 million, respectively, of builds (releases) related to gains/(losses) on loan sales.
- (5) Includes all adjustments to the allowance for credit losses, such as changes in the allowance from acquisitions, securitizations, foreign currency translation, purchase accounting adjustments, etc.
- (6) The fourth quarter of 2011 includes a reduction of approximately \$325 million related to the sale or transfers to held-for-sale of various U.S. loan portfolios and a reduction of approximately \$72 million related to the transfer of Citi Belgium to held-for-sale.
- (7) The first quarter of 2012 includes a reduction of approximately \$145 million related to the sale or transfers to held-for-sale of various U.S. loan portfolios.
- (8) The second quarter of 2012 includes a reduction of approximately \$175 million related to the sale or transfers to held-for-sale of various U.S. loan portfolios and a reduction of approximately \$203 million related to foreign currency translation.
- (9) The third quarter of 2012 includes a reduction of approximately \$300 million related to the sale or transfers to held-for-sale of various U.S. loan portfolios.
- (10) The fourth quarter of 2012 includes a reduction of approximately \$255 million related to the sale or transfers to held-for-sale of various U.S. loan portfolios.

(11) Represents additional credit reserves recorded as other liabilities on the Consolidated Balance Sheet.

(12) December 31, 2011, March 31, 2012, June 30, 2012, September 30, 2012 and December 31, 2012 excludes \$1.3 billion, \$1.3 billion, \$1.3 billion, \$1.3 billion and \$1.2 billion, respectively, of Loans which are carried at fair value.

(13) December 31, 2011, March 31, 2012, June 30, 2012, September 30, 2012 and December 31, 2012 excludes \$3.9 billion, \$3.4 billion, \$3.8 billion, \$4.1 billion and \$4.1 billion, respectively, of loans which are carried at fair value.

NM Not meaningful

Reclassified to conform to the current period's presentation.

COMPONENTS OF PROVISION FOR LOAN LOSSES - PAGE 1

CITICORP

(In millions of dollars)



	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from		Full	Full	FY 2012 vs.
	2011	2012	2012	2012	2012	3Q12	4Q11	Year	Year	FY 2011 Increase/ (Decrease)
<u>Citicorp</u>										
Net Credit Losses	\$ 2,596	\$ 2,221	\$ 2,247	\$ 2,172	\$ 2,094	(4)%	(19)%	\$ 11,462	\$ 8,734	(24)%
Credit Reserve Build / (Release)	(852)	(577)	(741)	(671)	(188)	72%	78%	(4,988)	(2,177)	56%
<u>Global Consumer Banking</u>										
Net Credit Losses	2,423	2,278	2,124	2,030	2,020	0%	(17)%	10,840	8,452	(22)%
Credit Reserve Build / (Release)	(713)	(734)	(728)	(522)	(147)	72%	79%	(4,429)	(2,131)	52%
<u>North America Regional</u>										
<u>Consumer Banking</u>										
Net Credit Losses	1,739	1,629	1,511	1,351	1,265	(6)%	(27)%	8,101	5,756	(29)%
Credit Reserve Build / (Release)	(785)	(841)	(814)	(519)	(215)	59%	73%	(4,181)	(2,389)	43%
<u>Retail Banking</u>										
Net Credit Losses	70	62	62	72	51	(29)%	(27)%	302	247	(18)%
Credit Reserve Build / (Release)	5	(2)	(5)	37	45	22%	NM	23	75	NM
<u>Citi-Branded Cards</u>										
Net Credit Losses	986	902	840	745	700	(6)%	(29)%	4,668	3,187	(32)%
Credit Reserve Build / (Release)	(678)	(549)	(405)	(403)	(240)	40%	65%	(2,727)	(1,597)	41%
<u>Citi Retail Services</u>										
Net Credit Losses	683	665	609	534	514	(4)%	(25)%	3,131	2,322	(26)%
Credit Reserve Build / (Release)	(112)	(290)	(404)	(153)	(20)	87%	82%	(1,477)	(867)	41%

<u>EMEA Regional</u>										
<u>Consumer Banking</u>										
Net Credit Losses	28	29	14	29	33	14%	18%	172	105	(39)%
Credit Reserve Build / (Release)	3	(5)	(13)	2	11	NM	NM	(118)	(5)	96%
<u>Retail Banking</u>										
Net Credit Losses	12	12	7	12	15	25%	25%	87	46	(47)%
Credit Reserve Build / (Release)	6	2	(9)	-	5	-	(17)%	(55)	(2)	96%
<u>Citi-Branded Cards</u>										
Net Credit Losses	16	17	7	17	18	6%	13%	85	59	(31)%
Credit Reserve Build / (Release)	(3)	(7)	(4)	2	6	NM	NM	(63)	(3)	95%
<u>Latin America Regional</u>										
<u>Consumer Banking</u>										
Net Credit Losses	446	430	400	433	487	12%	9%	1,684	1,750	4%
Credit Reserve Build / (Release)	38	113	120	29	37	28%	(3)%	(67)	299	NM
<u>Retail Banking</u>										
Net Credit Losses	142	143	135	160	210	31%	48%	475	648	36%
Credit Reserve Build / (Release)	16	87	75	37	27	(27)%	69%	46	226	NM
<u>Citi-Branded Cards</u>										
Net Credit Losses	304	287	265	273	277	1%	(9)%	1,209	1,102	(9)%
Credit Reserve Build / (Release)	22	26	45	(8)	10	NM	(55)%	(113)	73	NM
<u>Asia Regional Consumer</u>										
<u>Banking</u>										
Net Credit Losses	210	190	199	217	235	8%	12%	883	841	(5)%
Credit Reserve Build / (Release)	31	(1)	(21)	(34)	20	NM	(35)%	(63)	(36)	43%
<u>Retail Banking</u>										
Net Credit Losses	85	65	72	81	99	22%	16%	326	317	(3)%
Credit Reserve Build / (Release)	26	12	4	(36)	(3)	92%	NM	(3)	(23)	NM
<u>Citi-Branded Cards</u>										
Net Credit Losses	125	125	127	136	136	-	9%	557	524	(6)%
Credit Reserve Build / (Release)	5	(13)	(25)	2	23	NM	NM	(60)	(13)	78%
<u>Institutional Clients Group (ICG)</u>										
Net Credit Losses	172	(58)	122	143	75	(48)%	(56)%	619	282	(54)%
Credit Reserve Build / (Release)	(138)	158	(13)	(149)	(41)	72%	70%	(556)	(45)	92%
<u>Securities and Banking</u>										
Net Credit Losses	178	(60)	97	56	75	34%	(58)%	602	168	(72)%
Credit Reserve Build / (Release)	(145)	135	(64)	(103)	(47)	54%	68%	(572)	(79)	86%

Transaction Services										
Net Credit Losses	(6)	2	25	87	-	(100)%	100%	17	114	NM
Credit Reserve Build / (Release)	7	23	51	(46)	6	NM	(14)%	16	34	NM
Corporate / Other										
Net Credit Losses	1	1	1	(1)	(1)	-	NM	3	-	(100)%
Credit Reserve Build / (Release)	(1)	(1)	-	-	-	-	100%	(3)	(1)	67%
Total Citicorp Provision for Loan Losses										
	<u>\$ 1,744</u>	<u>\$ 1,644</u>	<u>\$ 1,506</u>	<u>\$ 1,501</u>	<u>\$ 1,906</u>	27%	9%	<u>\$ 6,474</u>	<u>\$ 6,557</u>	1%

NM Not meaningful

Reclassified to conform to the current period's presentation.

COMPONENTS OF PROVISION FOR LOAN LOSSES - PAGE 2

CITI HOLDINGS / TOTAL CITIGROUP

(In millions of dollars)



	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from		Full	Full	FY 2012 vs.
	2011	2012	2012	2012	2012	3Q12	4Q11	Year	Year	FY 2011 Increase/ (Decrease)
Citi Holdings										
Net Credit Losses	\$ 1,512	\$ 1,734	\$ 1,329	\$ 1,807	\$ 972	(46)%	(36)%	\$ 8,576	\$ 5,842	(32)%
Credit Reserve Build / (Release)	(612)	(550)	(250)	(797)	46	NM	NM	(3,277)	(1,551)	53%
Brokerage and Asset Management										
Net Credit Losses	-	-	-	-	-	-	-	4	-	(100)%
Credit Reserve Build / (Release)	-	(1)	-	-	-	-	-	(3)	(1)	67%
Local Consumer Lending										
Net Credit Losses	1,535	1,752	1,289	1,824	1,005	(45)%	(35)%	7,504	5,870	(22)%
Credit Reserve Build / (Release)	(426)	(520)	(186)	(760)	56	NM	NM	(1,419)	(1,410)	1%
Special Asset Pool										
Net Credit Losses	(23)	(18)	40	(17)	(33)	(94)%	(43)%	1,068	(28)	NM
Credit Reserve Build / (Release)	(186)	(29)	(64)	(37)	(10)	73%	95%	(1,855)	(140)	92%
Total Citi Holdings Provision for Loan Losses										
	<u>\$ 900</u>	<u>\$ 1,184</u>	<u>\$ 1,079</u>	<u>\$ 1,010</u>	<u>\$ 1,018</u>	1%	13%	<u>\$ 5,299</u>	<u>\$ 4,291</u>	(19)%

Total Citicorp Provision for Loan Losses (from prior page)	<u>\$ 1,744</u>	<u>\$ 1,644</u>	<u>\$ 1,506</u>	<u>\$ 1,501</u>	<u>\$ 1,906</u>	27%	9%	<u>\$ 6,474</u>	<u>\$ 6,557</u>	1%
Total Citigroup Provision for Loan Losses	<u>\$ 2,644</u>	<u>\$ 2,828</u>	<u>\$ 2,585</u>	<u>\$ 2,511</u>	<u>\$ 2,924</u>	16%	11%	<u>\$ 11,773</u>	<u>\$ 10,848</u>	(8)%

NM Not meaningful

Reclassified to conform to the current period's presentation.

NON-ACCRUAL ASSETS - PAGE 1

TOTAL CITIGROUP

(In millions of dollars)



	4Q 2011	1Q 2012	2Q 2012	3Q 2012	4Q 2012	4Q12 Increase (Decrease) from	
						3Q12	4Q11
Non-Accrual Loans (1)							
Corporate Non-Accrual Loans By Region (2)							
North America	\$ 1,246	\$ 1,017	\$ 724	\$ 900	\$ 735	(18)%	(41)%
EMEA	1,293	1,194	1,169	1,054	1,131	7%	(13)%
Latin America	362	263	209	151	128	(15)%	(65)%
Asia	335	499	469	324	339	5%	1%
Total	<u>\$ 3,236</u>	<u>\$ 2,973</u>	<u>\$ 2,571</u>	<u>\$ 2,429</u>	<u>\$ 2,333</u>	(4)%	(28)%

Consumer Non-Accrual Loans By Region (2)

North America (3) (4)	\$ 5,888	\$ 6,519	\$ 6,403	\$ 7,698	\$ 7,148	(7)%	21%
EMEA	387	397	371	379	380	-	(2)%
Latin America	1,107	1,178	1,158	1,275	1,285	1%	16%
Asia	450	474	414	409	383	(6)%	(15)%
Total (3)	<u>\$ 7,832</u>	<u>\$ 8,568</u>	<u>\$ 8,346</u>	<u>\$ 9,761</u>	<u>\$ 9,196</u>	(6)%	17%

OTHER REAL ESTATE OWNED AND OTHER

REPOSSESSED ASSETS

ICG	\$ 23	\$ 7	\$ 12	\$ 9	\$ 7	(22)%	(70)%
Global Consumer Banking	48	41	35	38	40	5%	(17)%
Brokerage and Asset Management	-	-	-	-	-	-	-
Local Consumer Lending	393	356	329	326	309	(5)%	(21)%
Special Asset Pool	87	162	155	91	82	(10)%	(6)%
Corporate/Other	15	14	10	10	2	(80)%	(87)%

TOTAL OTHER REAL ESTATE OWNED (OREO)

(5)	<u>\$ 566</u>	<u>\$ 580</u>	<u>\$ 541</u>	<u>\$ 474</u>	<u>\$ 440</u>	(7)%	(22)%
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OREO By Region:							
North America	\$ 441	\$ 392	\$ 366	\$ 315	\$ 299	(5)%	(32)%
EMEA	73	139	127	111	99	(11)%	36%
Latin America	51	48	48	48	40	(17)%	(22)%
Asia	1	1	-	-	2	-	100%
Total	\$ 566	\$ 580	\$ 541	\$ 474	\$ 440	(7)%	(22)%
Other Repossessed Assets (6)	\$ 1	\$ 1	\$ 2	\$ 1	\$ 1	-	-
Non-Accrual Assets (NAA) (7)							
Corporate Non-Accrual Loans	\$ 3,236	\$ 2,973	\$ 2,571	\$ 2,429	\$ 2,333	(4)%	(28)%
Consumer Non-Accrual Loans	7,832	8,568	8,346	9,761	9,196	(6)%	17%
Non-Accrual Loans (NAL)	11,068	11,541	10,917	12,190	11,529	(5)%	4%
OREO	566	580	541	474	440	(7)%	(22)%
Other Repossessed Assets	1	1	2	1	1	-	-
Non-Accrual Assets (NAA)	\$ 11,635	\$ 12,122	\$ 11,460	\$ 12,665	\$ 11,970	(5)%	3%
NAL as a % of Total Loans	1.71%	1.78%	1.67%	1.85%	1.76%		
NAA as a % of Total Assets	0.62%	0.62%	0.60%	0.66%	0.64%		
Allowance for Loan Losses as a % of NAL	272%	251%	253%	213%	221%		

- (1) Corporate loans are placed on non-accrual status based upon a review by Citigroup's risk officers. Corporate non-accrual loans may still be current on interest payments. With limited exceptions, the following practices are applied for Consumer loans: Consumer loans, excluding credit cards and mortgages, are placed on non-accrual status at 90 days past due, and are charged off at 120 days past due; residential mortgage loans are placed on non-accrual status at 90 days past due and written down to net realizable value at 180 days past due. Consistent with industry conventions, Citigroup generally accrues interest on credit card loans until such loans are charged off, which typically occurs at 180 days contractual delinquency. As such, the non-accrual loan disclosures do not include credit card loans.
- (2) Excludes SOP 3-03 purchased distressed loans.
- (3) The first quarter of 2012 increase in non-accrual consumer loans in North America was attributable to an \$0.8 billion reclassification from accrual to non-accrual status of home equity loans where the related residential first mortgage was delinquent. Of the \$0.8 billion of home equity loans, \$0.7 billion was current and \$0.1 billion was 30 to 89 days past due as of March 31, 2012. This reclassification reflected regulatory guidance that was issued on January 31, 2012.
- (4) The third quarter of 2012 includes an approximately \$1.5 billion in loans that are now classified as non-accrual loans related to OCC guidance which required mortgage loans to borrowers that have gone through Chapter 7 of the U.S. Bankruptcy Code to be written down to collateral value. Of the \$1.5 billion of such non-accrual loans, \$1.3 billion was current as of September 30, 2012. See Note 3 on page 38.
- (5) Represents the carrying value of all property acquired by foreclosure or other legal proceedings when Citigroup has taken possession of the collateral.
- (6) Primarily transportation equipment, carried at lower of cost or fair value, less costs to sell.
- (7) There is no industry-wide definition of non-accrual assets. As such, analysis against the industry is not always comparable.

Reclassified to conform to the current period's presentation.

NON-ACCRUAL ASSETS - PAGE 2

CITICORP

(In millions of dollars)



	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from	
	2011	2012	2012	2012	2012	3Q12	4Q11
Non-Accrual Loans (1)							
Corporate Non-Accrual Loans By Region (2)							
North America	\$ 921	\$ 790	\$ 569	\$ 758	\$ 644	(15)%	(30)%
EMEA	694	748	804	718	806	12%	16%
Latin America	294	203	193	147	126	(14)%	(57)%
Asia	308	472	448	305	333	9%	8%
Total	\$ 2,217	\$ 2,213	\$ 2,014	\$ 1,928	\$ 1,909	(1)%	(14)%
Consumer Non-Accrual Loans By Region (2)							
North America	\$ 345	\$ 390	\$ 450	\$ 507	\$ 523	3%	52%
EMEA	84	94	88	98	101	3%	20%
Latin America	1,061	1,130	1,110	1,228	1,244	1%	17%
Asia	311	348	338	329	319	(3)%	3%
Total	\$ 1,801	\$ 1,962	\$ 1,986	\$ 2,162	\$ 2,187	1%	21%
OTHER REAL ESTATE OWNED AND OTHER REPOSSESSED ASSETS							
ICG	\$ 23	\$ 7	\$ 12	\$ 9	\$ 7	(22)%	(70)%
Global Consumer Banking	48	41	35	38	40	5%	(17)%
TOTAL OTHER REAL ESTATE OWNED (OREO) (3)	\$ 71	\$ 48	\$ 47	\$ 47	\$ 47	-	(34)%
OREO By Region:							
North America	\$ 30	\$ 15	\$ 12	\$ 13	\$ 16	23%	(47)%
EMEA	9	5	9	6	6	-	(33)%
Latin America	31	27	26	28	23	(18)%	(26)%
Asia	1	1	-	-	2	-	100%
Total	\$ 71	\$ 48	\$ 47	\$ 47	\$ 47	-	(34)%
Other Repossessed Assets (4)	N/A	N/A	N/A	N/A	N/A		
Non-Accrual Assets (NAA) (5)							
Corporate Non-Accrual Loans	\$ 2,217	\$ 2,213	\$ 2,014	\$ 1,928	\$ 1,909	(1)%	(14)%
Consumer Non-Accrual Loans	1,801	1,962	1,986	2,162	2,187	1%	21%
Non-Accrual Loans (NAL)	4,018	4,175	4,000	4,090	4,096	0%	2%
OREO	71	48	47	47	47	-	(34)%
Other Repossessed Assets	N/A	N/A	N/A	N/A	N/A		

Non-Accrual Assets (NAA)	\$ 4,089	\$ 4,223	\$ 4,047	\$ 4,137	\$ 4,143	0%	1%
NAA as a % of Total Assets	0.25%	0.24%	0.23%	0.24%	0.24%		
Allowance for Loan Losses as a % of NAL	416%	391%	385%	363%	357%		

N/A Not Available at the Citicorp level. See "Non-Accrual Assets - Page 1" (on page 43) for total Citigroup balances.

- Corporate loans are placed on non-accrual status based upon a review by Citigroup's risk officers. Corporate non-accrual loans may still be current on interest payments. With limited exceptions, the following practices are applied for Consumer loans: Consumer loans, excluding credit cards and mortgages, are placed on non-accrual status at 90 days past due, and are charged off at 120 days past due; residential mortgage loans are placed on non-accrual status at 90 days past due and written down to net realizable value at 180 days past due. Consistent with industry conventions, Citigroup generally accrues interest on credit card loans until such loans are charged off, which typically occurs at 180 days contractual delinquency. As such, the non-accrual loan disclosures do not include credit card loans.
- Excludes SOP 3-03 purchased distressed loans.
- Represents the carrying value of all property acquired by foreclosure or other legal proceedings when Citigroup has taken possession of the collateral.
- Primarily transportation equipment, carried at lower of cost or fair value, less costs to sell.
- There is no industry-wide definition of non-accrual assets. As such, analysis against the industry is not always comparable.

Reclassified to conform to the current period's presentation.

NON-ACCRUAL ASSETS - PAGE 3

CITI HOLDINGS

(In millions of dollars)



	4Q	1Q	2Q	3Q	4Q	4Q12 Increase (Decrease) from	
	2011	2012	2012	2012	2012	3Q12	4Q11

Non-Accrual Loans (1)

Corporate Non-Accrual Loans By Region (2)

North America	\$ 325	\$ 227	\$ 155	\$ 142	\$ 91	(36)%	(72)%
EMEA	599	446	365	336	325	(3)%	(46)%
Latin America	68	60	16	4	2	(50)%	(97)%
Asia	27	27	21	19	6	(68)%	(78)%
Total	\$ 1,019	\$ 760	\$ 557	\$ 501	\$ 424	(15)%	(58)%

Consumer Non-Accrual Loans By Region (2)

North America (3) (4)	\$ 5,543	\$ 6,129	\$ 5,953	\$ 7,191	\$ 6,625	(8)%	20%
EMEA	303	303	283	281	279	(1)%	(8)%
Latin America	46	48	48	47	41	(13)%	(11)%
Asia	139	126	76	80	64	(20)%	(54)%
Total (3)	\$ 6,031	\$ 6,606	\$ 6,360	\$ 7,599	\$ 7,009	(8)%	16%

**OTHER REAL ESTATE OWNED AND
OTHER REPOSSESSED ASSETS**

Brokerage and Asset Management	\$	-	\$	-	\$	-	\$	-	\$	-	-	-
Local Consumer Lending		393		356		329		326		309	(5)%	(21)%
Special Asset Pool		87		162		155		91		82	(10)%	(6)%

TOTAL OTHER REAL ESTATE OWNED

(OREO) (4)	\$	<u>480</u>	\$	<u>518</u>	\$	<u>484</u>	\$	<u>417</u>	\$	<u>391</u>	(6)%	(19)%
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OREO By Region:

North America	\$	396	\$	363	\$	344	\$	292	\$	281	(4)%	(29)%
EMEA		64		134		118		105		93	(11)%	45%
Latin America		20		21		22		20		17	(15)%	(15)%
Asia		-		-		-		-		-	-	-
Total	\$	<u>480</u>	\$	<u>518</u>	\$	<u>484</u>	\$	<u>417</u>	\$	<u>391</u>	(6)%	(19)%

Other Repossessed Assets (5)		<u>N/A</u>		<u>N/A</u>		<u>N/A</u>		<u>N/A</u>		<u>N/A</u>		
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Non-Accrual Assets (NAA) (6)

Corporate Non-Accrual Loans	\$	1,019	\$	760	\$	557	\$	501	\$	424	(15)%	(58)%
Consumer Non-Accrual Loans		6,031		6,606		6,360		7,599		7,009	(8)%	16%
Non-Accrual Loans (NAL)		<u>7,050</u>		<u>7,366</u>		<u>6,917</u>		<u>8,100</u>		<u>7,433</u>	(8)%	5%
OREO		480		518		484		417		391	(6)%	(19)%
Other Repossessed Assets		<u>N/A</u>		<u>N/A</u>		<u>N/A</u>		<u>N/A</u>		<u>N/A</u>		
Non-Accrual Assets (NAA)	\$	<u>7,530</u>	\$	<u>7,884</u>	\$	<u>7,401</u>	\$	<u>8,517</u>	\$	<u>7,824</u>	(8)%	4%

NAA as a % of Total Assets		3.35%		3.77%		3.87%		4.98%		5.02%		
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Allowance for Loan Losses as a % of NAL		190%		173%		177%		137%		146%		
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N/A Not Available at the Citi Holdings level. See "Non-Accrual Assets - Page 1" (on page 43) for total Citigroup balances.

(1) Corporate loans are placed on non-accrual status based upon a review by Citigroup's risk officers. Corporate non-accrual loans may still be current on interest payments. With limited exceptions, the following practices are applied for Consumer loans: Consumer loans, excluding credit cards and mortgages, are placed on non-accrual status at 90 days past due, and are charged off at 120 days past due; residential mortgage loans are placed on non-accrual status at 90 days past due and written down to net realizable value at 180 days past due. Consistent with industry conventions, Citigroup generally accrues interest on credit card loans until such loans are charged off, which typically occurs at 180 days contractual delinquency. As such, the non-accrual loan disclosures do not include credit card loans.

(2) Excludes SOP 3-03 purchased distressed loans.

(3) See Note 3 on page 43.

(4) See Note 4 on page 43.

(5) Represents the carrying value of all property acquired by foreclosure or other legal proceedings when Citigroup has taken possession of the collateral.

(6) Primarily transportation equipment, carried at lower of cost or fair value, less costs to sell.

(7) There is no industry-wide definition of non-accrual assets. As such, analysis against the industry is not always comparable.

Reclassified to conform to the current period's presentation.

CITIGROUP

NON-GAAP FINANCIAL MEASURES - RECONCILIATIONS

(In millions of dollars)



Tangible Book Value Per Share and Tangible Common Equity (TCE) (and related ratios) are non-GAAP financial measures. TCE, as defined by Citigroup, represents Common equity less goodwill and intangible assets (excluding MSR) net of the related deferred taxes. Other companies may calculate TCE in a manner different from Citigroup. A reconciliation of Citigroup's total stockholders' equity to TCE and Tangible Book Value per Share follows:

	4Q 2011	1Q 2012	2Q 2012	3Q 2012	4Q 2012
<u>Tangible Book Value Per Share (page 1):</u>					
Total Common Equity	\$ 177,494	\$ 181,508	\$ 183,599	\$ 186,465	\$ 186,487
Less:					
Goodwill	25,413	25,810	25,483	25,915	25,673
Intangible Assets (Other than MSR)	6,600	6,413	6,156	5,963	5,697
Goodwill and Intangible Assets (Other than MSR)					
Related to Assets For Discontinued Operations Held-for-Sale				37	32
Net Deferred Taxes - Related to Goodwill and Intangible Assets Above	44	41	38	35	32
Tangible Common Equity	<u>\$ 145,437</u>	<u>\$ 149,244</u>	<u>\$ 151,922</u>	<u>\$ 154,515</u>	<u>\$ 155,053</u>
Common Shares Outstanding, at period end	2,923.9	2,932.2	2,932.5	2,932.5	3,028.9
Tangible Book Value Per Share	<u>\$ 49.74</u>	<u>\$ 50.90</u>	<u>\$ 51.81</u>	<u>\$ 52.69</u>	<u>\$ 51.19</u>

Reclassified to conform to the current period's presentation.