

# SECURITIES AND EXCHANGE COMMISSION

## FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

Filing Date: **1994-08-25**  
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### FILER

#### **NUVEEN TAX EXEMPT UNIT TRUST SERIES 748**

CIK: **883095** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **497** | Act: **33** | File No.: **033-54711** | Film No.: **94545925**

Business Address  
C/O JOHN NUVEEN & CO INC  
333 WEST WACKER DRIVE  
CHICAGO IL 60606  
3129177947

NUVEEN Tax-Exempt Unit Trusts

NUVEEN  
MICHIGAN  
INSURED  
TRUST 56

Estimated Current Return  
5.61% to 5.83%  
as of 08/23/94

Estimated Long Term Return  
5.71% to 5.93%  
35,000 units in a  
diversified \$3,500,000  
portfolio of tax-exempt  
bonds rated "AAA"  
Cusip:  
67095E 195 Monthly Payment Option  
67095E 203 Quarterly Payment Option  
67095E 211 Semi-Annual Payment Option

Registered in Michigan  
John Nuveen & Co. Incorporated  
Investment Bankers

<TABLE>	<C>
<S>	<C>
Chicago:	Atlanta
333 W. Wacker Dr.	Austin
Chicago, Illinois 60606	Boca Raton
Telephone: 312.917.7700	Boston
	Columbus
New York:	Dallas/Ft. Worth
Swiss Bank Tower	Irvine
10 East 50th Street	Philadelphia
New York, New York 10022	Phoenix
Telephone: 212.207.2000	San Francisco
	Seattle
	Tampa
	Washington, D.C.

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NUVEEN TAX-EXEMPT UNIT TRUST--INSURED, MICHIGAN INSURED TRUST 56  
SCHEDULE OF INVESTMENTS  
DATE OF DEPOSIT AUGUST 24, 1994  
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<TABLE>  
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Aggregate Principal <C>	<C>	<S>	Name of Issuer and Title of Issue Represented by Sponsor's Contracts to Purchase Bonds	Optional Redemption Provisions <C>	Ratings	
					Standard & Poor's <C>	Moody's <C>
\$ 500,000			Michigan State Hospital Finance Authority (Michigan), Hospital Revenue and Refunding Bonds (Henry Ford Health System), Series 1992A, 5.75% Due 9/1/17. (Original issue discount bonds delivered on or about September 16, 1992 at a price of 93.122% of principal amount.)	2002 at 102	AAA	Aaa
500,000			State of Michigan, State Trunk Line Fund Bonds, Series 1992A, 5.50% Due 10/1/21. (Original issue discount bonds delivered on or about July 30, 1992 at a price of 90.625% of principal amount.)	2002 at 100	AAA	Aaa
500,000			Huron Valley School District, Counties of Oakland and Livingston, State of Michigan, 1993 Refunding Bonds (General Obligation-Unlimited Tax), 6.125% Due 5/1/20.	2003 at 102	AAA	Aaa
500,000			City of Royal Oak Hospital Finance Authority (Michigan), Hospital Revenue Refunding Bonds (William Beaumont Hospital), Series 1993G, 5.25% Due 11/15/19. (Original issue discount bonds delivered on or about December 16, 1993 at a price of 94.197% of principal amount.)	2003 at 102	AAA	Aaa
495,000			Board of Governors of Wayne State University (Michigan), General Revenue Bonds, Series 1993, 5.65% Due 11/15/15.	2003 at 101	AAA	Aaa
500,000			Wyoming Public Schools, County of Kent, State of Michigan, 1993 School Building And Site and Refunding Bonds, 5.90% Due 5/1/22. (General Obligation Bonds.)	2003 at 102	AAA	Aaa
505,000			Commonwealth of Puerto Rico, Public Improvement Bonds of	2004 at 101	AAA	Aaa

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 \$3,500,000  
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 UNIT PRICE, ESTIMATED CURRENT RETURN AND ESTIMATED LONG TERM RETURN DEPEND ON  
 AMOUNT PURCHASED AND PAYMENT OPTION

Sales charge/volume discount applies on all concurrent purchases of any Nuveen trust units. Estimated Current Return equals net income divided by offering price. Estimated Long Term Return represents an average of the yields to maturity (or call) of the Bonds in the Trust adjusted to reflect expenses and sales charges.

<TABLE>  
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 Estimated Current Return (2)

AMOUNT PURCHASED		Sales Charge	Public Offering Price (1)		Monthly Payment	Quarterly Payment	Semi-Annual Payment
Units	Dollars		<C>	<C>			
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
50-499	\$5,000-\$49,999	4.90 %	\$	99.43	5.61%	5.64%	5.66%
500-999	50,000-99,999	4.75		99.28	5.62	5.65	5.67
1,000-2,499	100,000-249,999	4.50		99.02	5.63	5.67	5.69
2,500-4,999	250,000-499,999	4.25		98.76	5.65	5.68	5.70
5,000-9,999	500,000-999,999	3.50		97.99	5.69	5.73	5.75
10,000-24,999	1,000,000-2,499,999	3.00		97.48	5.72	5.76	5.78
25,000-49,999	2,500,000-4,999,999	2.50		96.98	5.75	5.79	5.80
50,000 and over	5,000,000 and over	2.00		96.49	5.78	5.81	5.83

</TABLE>

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 Estimated Long Term Return (3)

AMOUNT PURCHASED		Sales Charge	Public Offering Price (1)		Monthly Payment	Quarterly Payment	Semi-Annual Payment
Units	Dollars		<C>	<C>			
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
50-499	\$5,000-\$49,999	4.90 %	\$	99.43	5.71%	5.74%	5.75%
500-999	50,000-99,999	4.75		99.28	5.71	5.74	5.76
1,000-2,499	100,000-249,999	4.50		99.02	5.73	5.76	5.78
2,500-4,999	250,000-499,999	4.25		98.76	5.74	5.77	5.79
5,000-9,999	500,000-999,999	3.50		97.99	5.79	5.82	5.84
10,000-24,999	1,000,000-2,499,999	3.00		97.48	5.82	5.85	5.87
25,000-49,999	2,500,000-4,999,999	2.50		96.98	5.85	5.88	5.90
50,000 and over	5,000,000 and over	2.00		96.49	5.88	5.91	5.93

</TABLE>

- (1) As of the business day prior to the Date of Deposit. Units are offered at the Public Offering Price plus accrued interest.  
 (2) All figures as of the business day prior to Date of Deposit. The estimated current return for purchases made on such date will be as shown, as long as the portfolio size and composition remain the same.  
 (3) In contrast to Estimated Current Return, Estimated Long Term Return reflects the amortization of premium or accretion of discount, if any, on the bonds in the Trust's portfolio.

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 INTEREST DISTRIBUTIONS TO UNITHOLDERS Unitholders may elect to have interest distributions made on a monthly, quarterly, or semi-annual basis. Record Dates are May 1 and November 1 for semi-annual distributions; February 1, May 1, August 1 and November 1 for quarterly distributions; and the first of each month for monthly distributions. Details of interest distributions per unit under the various plans appear in the following table based upon estimated net annual interest income at the Date of Deposit:

<TABLE>  
 <CAPTION>



BY, ANY BANK AND ARE NOT FEDERALLY INSURED OR OTHERWISE PROTECTED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION, THE FEDERAL RESERVE BOARD OR ANY OTHER AGENCY AND INVOLVE INVESTMENT RISK, INCLUDING THE POSSIBLE LOSS OF PRINCIPAL.

\* Insurance relates specifically to the bonds and not to the units or to the market value of units. Terms of the insurance are more fully described in the prospectus. No representation is made as to the insurer's ability to meet its commitments. See Section 5 of the prospectus for details.

FOR A PROSPECTUS CONTAINING MORE COMPLETE INFORMATION, INCLUDING CHARGES AND EXPENSES, ON THIS NUVEEN TAX-EXEMPT UNIT TRUST AND ANY OTHER NUVEEN FUND, CALL YOUR BROKER . . . OR NUVEEN AT

1-800-257-8787

READ THE PROSPECTUS CAREFULLY BEFORE YOU INVEST OR SEND MONEY.

NUVEEN Tax-Exempt Unit Trusts

NUVEEN  
NEW JERSEY  
INSURED  
TRUST 179

Estimated Current Return  
5.62% to 5.84%  
as of 08/23/94

Estimated Long Term Return  
5.68% to 5.90%  
35,000 units in a  
diversified \$3,500,000  
portfolio of tax-exempt  
bonds rated "AAA"

Cusip:  
6706L6 406 Monthly Payment Option  
6706L6 414 Quarterly Payment Option  
6706L6 422 Semi-Annual Payment Option

Registered in New Jersey  
John Nuveen & Co. Incorporated  
Investment Bankers

<TABLE>	<C>
<S>	<C>
Chicago:	Atlanta
333 W. Wacker Dr.	Austin
Chicago, Illinois 60606	Boca Raton
Telephone: 312.917.7700	Boston
	Columbus
New York:	Dallas/Ft. Worth
Swiss Bank Tower	Irvine
10 East 50th Street	Philadelphia
New York, New York 10022	Phoenix
Telephone: 212.207.2000	San Francisco
	Seattle
	Tampa
	Washington, D.C.

</TABLE>

NUVEEN TAX-EXEMPT UNIT TRUST--INSURED, NEW JERSEY INSURED TRUST 179  
SCHEDULE OF INVESTMENTS  
DATE OF DEPOSIT AUGUST 24, 1994

<TABLE>  
<CAPTION>

Aggregate Principal	Name of Issuer and Title of Issue Represented by Sponsor's Contracts to Purchase Bonds	Optional Redemption Provisions	Ratings	
			Standard & Poor's	Moody's
<C>	<C> <S>	<C>	<C>	<C>
\$ 500,000	New Jersey Economic Development Authority, Economic Development Revenue Bonds (Greater New York Councils, Boy Scouts of America-1993 Project), 5.45% Due 9/1/23.	2003 at 102	AAA	Aaa
500,000	New Jersey Health Care Facilities Financing Authority,	2004 at 102	AAA	Aaa

500,000	Revenue Bonds, St. Clares Riverside Medical Center Obligated Group Issue, Series 1994, 5.75% Due 7/1/14. Camden County Improvement Authority (Camden County, New Jersey), County Guaranteed Lease Revenue Bonds, Series of 1994, 6.15% Due 10/1/14. (General Obligation Bonds.)	2004 at 102	AAA	Aaa
500,000	The Essex County Improvement Authority (New Jersey), County General Obligation Lease Revenue Refunding Bonds, Series 1993, 5.50% Due 12/1/20.	2003 at 102	AAA	Aaa
500,000	The Hudson County Improvement Authority Facility Lease Revenue Bonds (New Jersey) (Hudson County Lease Project, Series 1992), 6.00% Due 12/1/25. (General Obligation Bonds.)	2002 at 102	AAA	Aaa
500,000	The Pollution Control Financing Authority of Salem County (New Jersey), Pollution Control Revenue Refunding Bonds, 1994 Series C (Public Service Electric and Gas Company Project), 6.20% Due 8/1/30. (When issued.)	2004 at 102	AAA	Aaa
500,000	Commonwealth of Puerto Rico, Public Improvement Bonds of 1994 (General Obligation Bonds), 6.45% Due 7/1/17.	2004 at 101 1/2	AAA	Aaa

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\$3,500,000  
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UNIT PRICE, ESTIMATED CURRENT RETURN AND ESTIMATED LONG TERM RETURN DEPEND ON AMOUNT PURCHASED AND PAYMENT OPTION  
Sales charge/volume discount applies on all concurrent purchases of any Nuveen trust units. Estimated Current Return equals net income divided by offering price. Estimated Long Term Return represents an average of the yields to maturity (or call) of the Bonds in the Trust adjusted to reflect expenses and sales charges.  
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<TABLE>  
<CAPTION>

-----  
Estimated Current Return (2)  
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AMOUNT PURCHASED		Sales Charge	Public Offering Price (1)	Estimated Current Return (2)		
Units	Dollars			Monthly Payment	Quarterly Payment	Semi-Annual Payment
<S>	<C>	<C>	<C>	<C>	<C>	<C>
50-499	\$5,000-\$49,999	4.90 %	\$ 101.51	5.62%	5.65%	5.67%
500-999	50,000-99,999	4.75	101.35	5.62	5.66	5.68
1,000-2,499	100,000-249,999	4.50	101.09	5.64	5.67	5.69
2,500-4,999	250,000-499,999	4.25	100.83	5.65	5.69	5.70
5,000-9,999	500,000-999,999	3.50	100.04	5.70	5.73	5.75
10,000-24,999	1,000,000-2,499,999	3.00	99.53	5.73	5.76	5.78
25,000-49,999	2,500,000-4,999,999	2.50	99.02	5.76	5.79	5.81
50,000 and over	5,000,000 and over	2.00	98.51	5.79	5.82	5.84

</TABLE>

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<CAPTION>

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Estimated Long Term Return (3)  
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AMOUNT PURCHASED		Sales Charge	Public Offering Price (1)	Estimated Long Term Return (3)		
Units	Dollars			Monthly Payment	Quarterly Payment	Semi-Annual Payment
<S>	<C>	<C>	<C>	<C>	<C>	<C>
50-499	\$5,000-\$49,999	4.90 %	\$ 101.51	5.68%	5.71%	5.73%
500-999	50,000-99,999	4.75	101.35	5.68	5.71	5.73
1,000-2,499	100,000-249,999	4.50	101.09	5.70	5.73	5.75
2,500-4,999	250,000-499,999	4.25	100.83	5.71	5.74	5.76
5,000-9,999	500,000-999,999	3.50	100.04	5.76	5.79	5.81
10,000-24,999	1,000,000-2,499,999	3.00	99.53	5.79	5.82	5.84
25,000-49,999	2,500,000-4,999,999	2.50	99.02	5.82	5.85	5.87
50,000 and over	5,000,000 and over	2.00	98.51	5.85	5.88	5.90

</TABLE>

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- (1) As of the business day prior to the Date of Deposit. Units are offered at the Public Offering Price plus accrued interest.
  - (2) All figures as of the business day prior to Date of Deposit. The estimated current return for purchases made on such date will be as shown, as long as the portfolio size and composition remain the same.



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NO CHARGE FOR REDEMPTION The Trustee, United States Trust Company of New York, will redeem units at net asset value. In addition, John Nuveen & Co. Incorporated intends to maintain a secondary market for this Nuveen Tax-Exempt Unit Trust. Inasmuch as all securities investments are subject to market price fluctuation, net asset value at the time of redemption could be more or less than the initial investment.

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REINVESTMENT OPTIONS Specify automatic reinvestment of trust income, with no sales charge, to earn compounded dividends with Nuveen mutual funds.

-----  
UNITS OF THE TRUST ARE NOT DEPOSITS OR OBLIGATIONS OF, OR GUARANTEED OR ENDORSED BY, ANY BANK AND ARE NOT FEDERALLY INSURED OR OTHERWISE PROTECTED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION, THE FEDERAL RESERVE BOARD OR ANY OTHER AGENCY AND INVOLVE INVESTMENT RISK, INCLUDING THE POSSIBLE LOSS OF PRINCIPAL.

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1-800-257-8787

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