

SECURITIES AND EXCHANGE COMMISSION

FORM 497

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TRUST FOR TRAK INVESTMENTS

CIK: **875186** | State of Incorpor.: **MA** | Fiscal Year End: **0831**
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Business Address
*TWO WORLD TRADE CENTER
NEW YORK NY 10048
3028884104*

CONSULTING GROUP CAPITAL MARKETS FUNDS (the "Trust")

Supplement to the Prospectus dated March 18, 1994

The following information updates the disclosure found on page 16 of the Prospectus under "OBJECTIVES AND POLICIES OF THE PORTFOLIOS - Small Capitalization Value Equity Investments".

It is currently anticipated that Throssell, Parker Partners Inc. will manage between 10% and 50% of the Portfolio's current and future assets, and that NFJ Investment Group Inc. will manage between 50% and 90% of the Portfolios current and future assets. The Trust's Board of Directors may, upon the advice of the Consulting Group, reallocate the management of the Portfolios assets between the investment advisers in its discretion from time to time.

Dated: September 22, 1994

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