

SECURITIES AND EXCHANGE COMMISSION

FORM N-PX

Annual report of proxy voting record of registered management investment companies filed on
Form N-PX

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FILER

FPA NEW INCOME INC

CIK: **99203** | IRS No.: **941632698** | State of Incorporation: **MD** | Fiscal Year End: **0930**
Type: **N-PX** | Act: **40** | File No.: **811-01735** | Film No.: **081047569**

Mailing Address

*11400 WEST OLYMPIC BLVD
SUITE 1200
LOS ANGELES CA 90067*

Business Address

*11400 W OLYMPIC BLVD STE
1200
LOS ANGELES CA 90064
3104730225*

**UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

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FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number **811-1735**

FPA New Income, Inc.

(Exact name of registrant as specified in charter)

11400 W Olympic Blvd., Ste. 1200, Los Angeles, CA
(Address of principal executive offices)

90064
(Zip code)

J. Richard Atwood, Treasurer

FPA New Income, Inc.

11400 W Olympic Blvd., Ste. 1200, Los Angeles, CA 90064
(Name and address of agent for service)

Registrant's telephone number, including area code: **310-473-0225**

Date of fiscal year end: **9/30**

Date of reporting period: **7/1/07 to 6/30/08**

Item 1. Proxy Voting Record

There were no matters relating to a portfolio security considered at any shareholder meetings held during the period July 1, 2007 to June 30, 2008 with respect to which the registrant was entitled to vote.

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) FPA New Income, Inc.

By (Signature and Title)* /s/ J. Richard Atwood
J. Richard Atwood, Treasurer

Date 8/29/08

* Print the name and title of each signing officer under his or her signature.