

SECURITIES AND EXCHANGE COMMISSION

FORM 24F-2NT

Registration of securities by certain investment companies. Declaration of election Rule 24f-2 notice.

Filing Date: **1996-12-30** | Period of Report: **1996-10-31**
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FILER

LORD ABBETT TAX FREE INCOME TRUST

CIK: **879587** | IRS No.: **133633027** | State of Incorporation: **NY** | Fiscal Year End: **1031**
Type: **24F-2NT** | Act: **33** | File No.: **033-43017** | Film No.: **96687701**

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.

FORM 24F-2
ANNUAL NOTICE OF SECURITIES SOLD PURSUANT TO RULE 24F-2

1. Name and address of issuer:

Lord Abbett Tax Free Income Trust Acquired Series: Lord Abbett Securities Trust - Florida Tax-Free Income Trust

767 Fifth Avenue
New York, New York 10153

2. Name of each series or class of funds for which this notice is filed:

Florida Series (A and C Classes)
Georgia Series (Class A)
Michigan Series (Class A)
Pennsylvania Series (Class A)

3. Investment Company Act File Number:

811-6418 (Investment Company Act File Number for Acquired Series: Lord Abbett Florida Tax Free Income Trust 811-7538)

Securities Act File Number:

33-43017 (Securities Act File Number for Acquired Series: Florida Tax-Free Income Trust 33-58846)

4. Last day of fiscal year for which this notice is filed:

October 31, 1996 (includes, for Lord Abbett Tax-Free Income Trust the fiscal year ended October 31, 1996)

5. Check box if this notice is being filed more than 180 days after the close of the issuer's fiscal year for purposes of reporting securities sold after the close of the fiscal year but before termination of the issuer's 24f-2 declaration: _____

6. Date of termination of issuer's declaration under rule 24f-2(a)(1), if applicable (see Instruction A.6):

7. Number and amount of securities of the same class or series which had been registered under the Securities Act of 1933 other than pursuant to rule 24f-2 in a prior fiscal year, but which remained unsold at the beginning of the fiscal year:

None

8. Number and amount of securities registered during the fiscal year other than pursuant to rule 24f-2:

None

9. Number and aggregate sale price of securities sold during the fiscal year:

8,600,240 shares \$41,979,138

Includes 154,250 shares (\$709,771) sold by the Acquired Series.

10. Number and aggregate sale price of securities sold during the fiscal year in reliance upon registration pursuant to rule 24f-2:

8,600,240 shares \$41,979,138

Includes 154,250 shares (\$709,771) sold by the Acquired Series.

11. Number and aggregate sale price of securities issued during the fiscal year in connection with dividend reinvestment plans, if applicable (see Instruction B.7):

1,595,814 shares \$7,779,562

Includes 29,410 shares (\$133,873) issued by the Acquired Series.

12. Calculation of registration fee:

(i) Aggregate sale price of securities sold during the fiscal year in reliance on rule 24f-2 (from Item 10):

\$41,979,138

(ii) Aggregate price of shares issued in connection with dividend reinvestment plans (from Item 11, if applicable):

+7,779,562

(iii) Aggregate price of shares redeemed or repurchased during the fiscal year (if applicable):

-65,451,383

Includes \$1,346,874 for the Acquired Series.

(iv) Aggregate price of shares redeemed or repurchased and previously applied as a reduction to filing fees pursuant to rule 24e-2 (if applicable):

+

(v) Net aggregate price of securities sold and issued during the fiscal year in reliance on rule 24f-2 [line (i), plus line (ii), less line (iii), plus line (iv)] (if applicable):

0

(vi) Multiplier prescribed by Section 6(b) of the Securities Act of 1933 or other applicable law or regulation (see Instruction 6.C):

x.0003030303

(vii) Fee due [line (i) or line (v) multiplied by line (vi)]:

\$0

Instruction: ISSUERS SHOULD COMPLETE LINES (II), (III), (IV) AND (V) ONLY IF THE FORM IS BEING FILED WITHIN 60 DAYS AFTER THE CLOSE OF THE ISSUER'S FISCAL YEAR. See Instruction C.3.

13. Check box if fees are being remitted to the Commission's lockbox depository as described in section 3a of the Commission's Rules of Informal and Other Procedures (17 CFR 202.3a). ---

Date of mailing or wire transfer of filing fees to the Commission's lockbox depository:

SIGNATURES

This report has been signed below by the following persons on behalf of the issuer and in the capacities and on the dates indicated.

By: /S/ THOMAS F. KONOP

Name: Thomas F. Konop

Title: Vice President, Lord Abbett Tax Free Income Trust

Date: December 30, 1996

DEBEVOISE & PLIMPTON
875 THIRD AVENUE
NEW YORK, NEW YORK 10022
(212) 909-6000

December 30, 1996

Lord Abbett Securities Trust
The General Motors Building
767 Fifth Avenue
New York, New York 10153

Dear Sirs:

We refer to the Rule 24f-2 Notice (the "Rule 24f-2 Notice") dated today, relating to the Registration Statement on Form N-1A covering shares of beneficial interest, no par value, of Lord Abbett Securities Trust, a Delaware business trust (the "Fund"). The Fund has registered an indefinite number of shares of beneficial interest under such Registration Statement pursuant to Rule 24f-2 under the Investment Company Act of 1940, as amended. The Rule 24f-2 Notice makes definite the number of shares of beneficial interest of the Fund (12,130,838) that were so registered during the fiscal year ended October 31, 1996.

Pursuant to a reorganization of various Lord Abbett-sponsored funds which took place on July 12, 1996, Growth & Income Trust series of the Fund (the "Acquiring Series") acquired the assets and liabilities of Lord Abbett Fundamental Value Fund, Inc. (the "Acquired Fund") in exchange for Class A shares of the Acquiring Series.

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The Fund is relying on the KEMPER TOTAL RETURN FUND no-action letter (pub. avail. Feb. 6, 1995), with respect to the fees and redemption credits of the Acquired Fund.

We have examined and relied upon originals, or copies certified to our satisfaction, of such corporate records, documents, certificates and other instruments as in our judgment are necessary or appropriate to enable us to render the opinion set forth below.

We are of the following opinion:

- (a) The 12,130,838 shares of beneficial interest of the Fund, the registration of which the Rule 24f-2 Notice makes definite in number, were legally issued, fully paid and nonassessable; and
- (b) The 12,261 shares of capital stock of the Acquired Fund issued during the period covered by the Rule 24f-2 Notice were legally issued, fully paid and non-assessable.

We hereby consent to the use of this opinion in connection with the filing of the Rule 24f-2 Notice. In giving such consent, we do not thereby admit that we come within the category of persons whose consent is required under Section 7 of the Securities Act of 1933, as amended, or the rules and regulations of the Securities and Exchange Commission thereunder.

Very truly yours,

DEBEVOISE & PLIMPTON