

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-A

Semi-annual report for management companies filed on Form N-SAR

Filing Date: **1996-12-30** | Period of Report: **1996-10-31**  
SEC Accession No. **0000789281-96-000009**

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FILER

**FEDERATED INCOME SECURITIES TRUST**

CIK: **789281** | State of Incorporation: **DE** | Fiscal Year End: **0430**  
Type: **NSAR-A** | Act: **40** | File No.: **811-04577** | Film No.: **96687427**

Business Address  
*FEDERATED INVESTORS  
TWR  
PITTSBURGH PA 15222  
4122881567*

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<PERIOD-TYPE>	6-MOS
<FISCAL-YEAR-END>	Apr-30-1997
<PERIOD-END>	Oct-31-1996
<INVESTMENTS-AT-COST>	107,381,348
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<OTHER-ITEMS-LIABILITIES>	665,047
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<EXPENSES-NET>	268,421
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<APPREC-INCREASE-CURRENT>	2,596,129
<NET-CHANGE-FROM-OPS>	5,419,715
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<NET-CHANGE-IN-ASSETS>	22,327,883
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<PERIOD-TYPE>	6-MOS
<FISCAL-YEAR-END>	Apr-30-1997
<PERIOD-END>	Oct-31-1996
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<RECEIVABLES>	2,049,109
<ASSETS-OTHER>	23,185
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<TOTAL-ASSETS>	110,994,176
<PAYABLE-FOR-SECURITIES>	0
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	665,047
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<REALIZED-GAINS-CURRENT>	(268,793)
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