

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1997-03-10** | Period of Report: **1997-02-28**
SEC Accession No. **0000100166-97-000059**

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SUBJECT COMPANY

TULTEX CORP

CIK: **100166** | IRS No.: **540367896** | State of Incorporation: **VA** | Fiscal Year End: **1229**
Type: **4** | Act: **34** | File No.: **001-08016** | Film No.: **97553543**
SIC: **2253** Knit outerwear mills

Business Address
101 COMMONWEALTH BLVD
P O BOX 5191
MARTINSVILLE VA 24115
7036322961

REPORTING OWNER

TULTEX CORP

CIK: **100166** | IRS No.: **540367896** | State of Incorporation: **VA** | Fiscal Year End: **1229**
Type: **4**
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101 COMMONWEALTH BLVD
P O BOX 5191
MARTINSVILLE VA 24115
7036322961

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Franck, John M
 101 Commonwealth Blvd.
 P. O. Box 5191
 Martinsville, VA 24112
 USA
2. Issuer Name and Ticker or Trading Symbol
 Tultex Corporation
 TTX
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 February 28, 1997
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner Officer (give title below) Other
 (specify below)
 Chairman of the Board
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month Price | 6. Director or Indirect (I) | 7. Nature of Indirect Beneficial Ownership |
|----------------------|---------------------|---------|---|---|-----------------------------|--|
| Common Stock | 2/21/97 | S | 15,000 | \$7.875 | D | |
| Common Stock | 2/24/97 | S | 15,000 | \$8.00 | D | |
| Common Stock | 2/25/97 | S | 15,000 | \$8.00 | D | |
| Common Stock | 2/27/97 | S | 10,000 | \$8.00 | D | |
| Common Stock | 3/4/97 | S | 10,000 | \$8.125 | D | |
| Common Stock | 3/7/97 | S | 10,000 | \$8.250 | D | 694,360 |

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date | 4. Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount | 6. Date Exercisable and Expiration Date Date | 7. Title and Amount of Underlying Securities Title and Number of Shares | 8. Price of Derivative Security | 9. Number of Derivative Securities Beneficially Owned at End of Month | 10. Director or Indirect (I) | 11. Nature of Indirect Beneficial Ownership |
|---------------------------------|---|---------------------|---------|--|---|--|---------------------------------|---|------------------------------|---|
| <S> | <C> | <C> | <C> | <C><C> | <C> | <C> | <C> | <C> | <C> | <C> |

</TABLE>
 Explanation of Responses: