

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

Filing Date: **1994-07-08**
SEC Accession No. **0000883053-94-000079**

([HTML Version](#) on secdatabase.com)

FILER

NUVEEN TAX EXEMPT UNIT TRUST SERIES 737

CIK: **883075** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: **033-54051** | Film No.: **94538225**

Business Address
C/O JOHN NUVEEN & CO INC
333 WEST WACKER DRIVE
CHICAGO IL
3129177947

NUVEEN Tax-Exempt Unit Trusts

NUVEEN
 SHORT INTERMEDIATE
 INSURED
 TRUST 32

Estimated Current Return
 4.55% to 4.67%
 as of 07/06/94

Estimated Long Term Return
 4.74% to 4.88%
 75,000 units in a
 diversified \$7,500,000
 portfolio of tax-exempt
 bonds rated "AAA"

Cusip:
 6710A0 254 Monthly Payment Option
 6710A0 262 Quarterly Payment Option
 6710A0 270 Semi-Annual Payment Option

Registered in all states
 John Nuveen & Co. Incorporated
 Investment Bankers

<TABLE>	<C>
<S>	<C>
Chicago:	Atlanta
333 W. Wacker Dr.	Austin
Chicago, Illinois 60606	Boca Raton
Telephone: 312.917.7700	Boston
	Columbus
New York:	Dallas/Ft. Worth
Swiss Bank Tower	Irvine
10 East 50th Street	Philadelphia
New York, New York 10022	Phoenix
Telephone: 212.207.2000	San Francisco
	Seattle
	Tampa
	Washington, D.C.

</TABLE>

 NUVEEN TAX-EXEMPT UNIT TRUST--INSURED, SHORT INTERMEDIATE INSURED TRUST 32
 SCHEDULE OF INVESTMENTS
 DATE OF DEPOSIT JULY 7, 1994

<TABLE>
 <CAPTION>

Aggregate Principal <C>	<C> <S>	Name of Issuer and Title of Issue Represented by Sponsor's Contracts to Purchase Bonds	Optional Redemption Provisions <C>	Ratings	
				Standard & Poor's <C>	Moody's <C>
\$ 100,000		Peoria Unified School District No. 11 of Maricopa County, Arizona, School Improvement and Refunding Bonds, Series 1994, 0.00% Due 7/1/99. (Original issue discount bonds will be delivered on or about July 13, 1994 at a price of 77.306% of principal amount.) (General Obligation Bonds.) (When issued.)	No Optional Call	AAA	Aaa
1,080,000		North Broward Hospital District (Florida), Hospital Revenue Bonds, Series 1992, 5.80% Due 1/1/99.	No Optional Call	AAA	Aaa
750,000		Chicago School Finance Authority, Illinois, General Obligation School Financing Bonds, Series 1994A, 4.50% Due 6/1/99.	No Optional Call	AAA	Aaa
720,000		Parish School Board of the Parish of Jefferson, State of Louisiana, Sales Tax School Bonds, Refunding Series 1994, 4.20% Due 2/1/99.	No Optional Call	AAA	Aaa
750,000		Washington Suburban Sanitary District, Maryland, Sewage Disposal Refunding Bonds of 1993, 4.125% Due 12/1/99. (General Obligation Bonds.)	No Optional Call	AAA	Aaa
600,000		Metropolitan Transportation Authority (New York), Transit Facilities Revenue Bonds, Series O, 5.00% Due 7/1/99. (When issued.)	No Optional Call	AAA	Aaa
500,000		Ohio Water Development Authority, Water Development Revenue Refunding Bonds, Pure Water Refunding and Improvement Series, 5.20% Due 6/1/99.	No Optional Call	AAA	Aaa

750,000	The School District of Philadelphia, Pennsylvania, General Obligation Bonds, Series A of 1994, 4.95% Due 7/1/99.	No Optional Call	AAA	Aaa
750,000	Greenville Hospital System, Board of Trustees, Hospital Facilities Revenue Refunding Bonds (South Carolina), Series 1993C, 4.80% Due 5/1/99.	No Optional Call	AAA	Aaa
750,000	Lower Colorado River Authority, Junior Lien Refunding Revenue Bonds, Fourth Supplemental Series, 5.10% Due 1/1/00.	No Optional Call	AAA	Aaa
750,000	City of Houston, Texas, Water and Sewer System, Junior Lien Revenue Refunding Bonds, Series 1992C, 5.10% Due 12/1/99.	No Optional Call	AAA	Aaa

\$7,500,000

</TABLE>

UNIT PRICE, ESTIMATED CURRENT RETURN AND ESTIMATED LONG TERM RETURN DEPEND ON AMOUNT PURCHASED AND PAYMENT OPTION

Sales charge/volume discount applies on all concurrent purchases of any Nuveen trust units. Estimated Current Return equals net income divided by offering price. Estimated Long Term Return represents an average of the yields to maturity (or call) of the Bonds in the Trust adjusted to reflect expenses and sales charges.

<TABLE>

<CAPTION>

Estimated Current Return (2)

AMOUNT PURCHASED		Sales Charge	Public Offering Price (1)		Monthly Payment	Quarterly Payment	Semi-Annual Payment
Units	Dollars		<C>	<C>			
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
50-499	\$5,000-\$49,999	3.00 %	\$	101.92	4.55%	4.58%	4.60%
500-999	50,000-99,999	2.80		101.71	4.56	4.59	4.61
1,000-2,499	100,000-249,999	2.60		101.50	4.57	4.60	4.62
2,500-4,999	250,000-499,999	2.35		101.24	4.58	4.61	4.63
5,000-9,999	500,000-999,999	2.10		100.98	4.59	4.62	4.64
10,000-24,999	1,000,000-2,499,999	1.85		100.72	4.60	4.64	4.65
25,000-49,999	2,500,000-4,999,999	1.80		100.67	4.61	4.64	4.66
50,000 and over	5,000,000 and over	1.50		100.37	4.62	4.65	4.67

</TABLE>

<TABLE>

<CAPTION>

Estimated Long Term Return (3)

AMOUNT PURCHASED		Sales Charge	Public Offering Price (1)		Monthly Payment	Quarterly Payment	Semi-Annual Payment
Units	Dollars		<C>	<C>			
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
50-499	\$5,000-\$49,999	3.00 %	\$	101.92	4.74%	4.78%	4.80%
500-999	50,000-99,999	2.80		101.71	4.75	4.79	4.81
1,000-2,499	100,000-249,999	2.60		101.50	4.76	4.80	4.82
2,500-4,999	250,000-499,999	2.35		101.24	4.77	4.81	4.83
5,000-9,999	500,000-999,999	2.10		100.98	4.79	4.83	4.85
10,000-24,999	1,000,000-2,499,999	1.85		100.72	4.80	4.84	4.86
25,000-49,999	2,500,000-4,999,999	1.80		100.67	4.80	4.84	4.86
50,000 and over	5,000,000 and over	1.50		100.37	4.82	4.86	4.88

</TABLE>

- -----
- (1) As of the business day prior to the Date of Deposit. Units are offered at the Public Offering Price plus accrued interest.
 - (2) All figures as of the business day prior to Date of Deposit. The estimated current return for purchases made on such date will be as shown, as long as the portfolio size and composition remain the same.
 - (3) In contrast to Estimated Current Return, Estimated Long Term Return reflects the amortization of premium or accretion of discount, if any, on the bonds in the Trust's portfolio.

REINVESTMENT OPTIONS Specify automatic reinvestment of trust income, with no sales charge, to earn compounded dividends with Nuveen mutual funds.

INTEREST DISTRIBUTIONS TO UNITHOLDERS Unitholders may elect to have interest distributions made on a monthly, quarterly, or semi-annual basis. Record Dates are May 1 and November 1 for semi-annual distributions; February 1, May 1, August 1 and November 1 for quarterly distributions; and the first of each month for monthly distributions. Details of interest distributions per unit under the various plans appear in the following table based upon estimated net annual interest income at the Date of Deposit:

<TABLE>
<CAPTION>

Short Intermediate Insured Trust <S>	1994		1995		Normal Distributions per Year + <C>
	<C>	<C>	<C>	<C>	
Record Date*.....	8/1	11/1	2/1	5/1	
Distribution Date.....	8/15	11/15	2/15	5/15	
Monthly Distribution Plan.....	\$.3091(1)		----- \$.3864 every month -----		\$ 4.6375
Quarterly Distribution Plan.....	\$.3091(1)	\$ 1.1673(2)	\$ 1.1673	\$ 1.1673	\$ 4.6695
Semi-Annual Distribution Plan.....	\$.3091(1)	\$ 1.1718(3)		\$ 2.3436	\$ 4.6885

<FN>

* Record Dates for semi-annual distributions are May 1 and November 1; for quarterly distributions, they are February 1, May 1, August 1 and November 1. Record Dates for monthly distributions are the first day of each month.

- (1) The first distribution will be paid to all Unitholders, regardless of the distribution plan selected. Such distribution may be more or less than a regular monthly distribution.
- (2) Regular 3-month distribution.
- (3) The second distribution under the semi-annual distribution plan represents a 3-month distribution; subsequent semi-annual distributions will be regular 6-month distributions.

</TABLE>

+ Interest for Unitholders of this series began to accrue as of the Date of Deposit. Units purchased on the Date of Deposit will have \$.09 of accrued interest that will be added to the Public Offering Price on the Settlement Date. After provision for expenses of the Fund, the daily rate of accrual from the Date of Deposit to the first Record Date is \$.01288 per unit per day. Consequently, on the first Record Date (08/01/94), accrued interest will total \$0.3091 per unit for the 24-day period. All interest accrued from the Date of Deposit to the first Record Date, less expenses, will be distributed on the first Distribution Date to Unitholders of Record as of the first Record Date. The first payment to all Unitholders of Record on 08/01/94 is \$.3091 per unit. After the first Record Date daily rates of accrual are:

Monthly - \$.01288 Quarterly - \$.01297
Semi-Annual - \$.01302

This daily rate of accrual, and the annual distributions shown above, will remain the same as long as the portfolio size and composition remain the same.

DIVERSIFICATION OF PORTFOLIO INCOME

There are 11 Tax-exempt bond issues in this trust; this diversified portfolio yields current income from issuers in 9 states.

<TABLE>
<CAPTION>

<S>	Percent of Total Income <C>	<C>
		%
Florida	17.2	
Illinois	9.3	
Louisiana	8.3	
Maryland	8.5	
New York	8.3	

<CAPTION>

<S>	Percent of Total Income <C>	<C>
		%
Ohio	7.2	

Pennsylvania	10.2
South Carolina	9.9
Texas	21.1

</TABLE>

AVERAGE PORTFOLIO LIFE The average maturity of portfolio bonds is 5.0 years.

<TABLE>

<CAPTION>

Year Bonds Mature	Amount	Percent
<S>	<C>	<C>
1999.....	6,750	90.0%
2000.....	750	10.0

</TABLE>

BONDS INSURED BY MBIA Each bond in this Nuveen Insured series has been insured* by the Municipal Bond Investors Assurance Corporation, which guarantees timely payments of principal and interest. Premium payments have been fully paid by the Date of Deposit.

CALL PROTECTION Bonds are first subject to optional redemption by the issuers in the years and at the prices shown under the Redemption Provisions column in the Schedule of Investments. Unless otherwise stated, in subsequent years, bonds are redeemable at declining prices, but not usually below par value. Some issues or some portions of issues may also be subject to sinking fund redemption or extraordinary redemption without premium prior to the dates shown.

* Insurance relates specifically to the bonds and not to the units or to the market value of units. Terms of the insurance are more fully described in the prospectus. No representation is made as to the insurer's ability to meet its commitments. See Section 5 of the prospectus for details.

FOR A PROSPECTUS CONTAINING MORE COMPLETE INFORMATION, INCLUDING CHARGES AND EXPENSES, ON THIS NUVEEN TAX-EXEMPT UNIT TRUST AND ANY OTHER NUVEEN FUND, CALL YOUR BROKER . . . OR NUVEEN AT

1-800-257-8787

READ THE PROSPECTUS CAREFULLY BEFORE YOU INVEST OR SEND MONEY.

737

NUVEEN Tax-Exempt Unit Trusts

NUVEEN
FLORIDA
INSURED
TRUST 193

Estimated Current Return
5.58% to 5.81%
as of 07/06/94

Estimated Long Term Return
5.69% to 5.91%
35,000 units in a
diversified \$3,500,000
portfolio of tax-exempt
bonds rated "AAA"
Cusip:
6706H3 374 Monthly Payment Option
6706H3 382 Quarterly Payment Option
6706H3 390 Semi-Annual Payment Option

Registered in Florida
John Nuveen & Co. Incorporated
Investment Bankers

<TABLE>

<S>	<C>
Chicago:	Atlanta
333 W. Wacker Dr.	Austin

Chicago, Illinois 60606
 Telephone: 312.917.7700

Boca Raton
 Boston
 Columbus
 Dallas/Ft. Worth
 Irvine
 Philadelphia
 Phoenix
 San Francisco
 Seattle
 Tampa
 Washington, D.C.

New York:
 Swiss Bank Tower
 10 East 50th Street
 New York, New York 10022
 Telephone: 212.207.2000

</TABLE>

 NUVEEN TAX-EXEMPT UNIT TRUST--INSURED, FLORIDA INSURED TRUST 193
 SCHEDULE OF INVESTMENTS
 DATE OF DEPOSIT JULY 7, 1994

<TABLE>
 <CAPTION>

Aggregate Principal <C>	<C> <S>	Name of Issuer and Title of Issue Represented by Sponsor's Contracts to Purchase Bonds	Optional Redemption Provisions <C>	Ratings	
				Standard & Poor's <C>	Moody's <C>
\$ 500,000		State Board of Education of Florida, Public Education Capital Outlay Bonds, 1993 Series E, 5.80% Due 6/1/24. (General Obligation Bonds.)	2004 at 101	AAA	Aaa
500,000		Hillsborough County Aviation Authority, Florida, Tampa International Airport Revenue Refunding Bonds, 1993 Series B, 5.50% Due 10/1/13.	2003 at 102	AAA	Aaa
500,000		Hillsborough County Industrial Development Authority (Florida), Industrial Development Revenue Bonds, Series 1994 (University Community Hospital), 5.80% Due 8/15/24.	2004 at 102	AAA	Aaa
500,000		Orange County, Florida, Tourist Development Tax Revenue Bonds, Series 1994B, 6.00% Due 10/1/24.	2004 at 102	AAA	Aaa
500,000		Orlando Utilities Commission (Florida), Water and Electric Subordinated Revenue Bonds, Series 1993B, 5.25% Due 10/1/23. (Original issue discount bonds delivered on or about August 12, 1993 at a price of 92.63% of principal amount.)	2003 at 101	AAA	Aaa
500,000		Seminole County, Florida, Gas Tax Revenue Refunding Bonds, Series 1992A, 6.375% Due 10/1/18.	2002 at 102	AAA	Aaa
500,000		Commonwealth of Puerto Rico, Public Improvement Refunding Bonds, Series 1993 (General Obligation Bonds.), 5.50% Due 7/1/13.	2003 at 101 1/2	AAA	Aaa
----- \$3,500,000 ----- -----					

</TABLE>

 UNIT PRICE, ESTIMATED CURRENT RETURN AND ESTIMATED LONG TERM RETURN DEPEND ON AMOUNT PURCHASED AND PAYMENT OPTION

Sales charge/volume discount applies on all concurrent purchases of any Nuveen trust units. Estimated Current Return equals net income divided by offering price. Estimated Long Term Return represents an average of the yields to maturity (or call) of the Bonds in the Trust adjusted to reflect expenses and sales charges.

<TABLE>
 <CAPTION>

AMOUNT PURCHASED		Sales Charge	Estimated Current Return (2)			
Units	Dollars		Public Offering Price (1)	Monthly Payment	Quarterly Payment	Semi-Annual Payment
<S>	<C>	<C>	<C>	<C>	<C>	<C>
50-499	\$5,000-\$49,999	4.90 %	\$ 98.79	5.58%	5.62%	5.63%
500-999	50,000-99,999	4.75	98.64	5.59	5.62	5.64
1,000-2,499	100,000-249,999	4.50	98.38	5.61	5.64	5.66
2,500-4,999	250,000-499,999	4.25	98.12	5.62	5.65	5.67
5,000-9,999	500,000-999,999	3.50	97.36	5.66	5.70	5.72
10,000-24,999	1,000,000-2,499,999	3.00	96.86	5.69	5.73	5.75
25,000-49,999	2,500,000-4,999,999	2.50	96.36	5.72	5.76	5.78

50,000 and over 5,000,000 and over 2.00 95.87 5.75 5.79 5.81
 </TABLE>

<TABLE>
 <CAPTION>

Estimated Long Term Return (3)

AMOUNT PURCHASED		Sales Charge	Public Offering Price (1)	Monthly Payment	Quarterly Payment	Semi-Annual Payment
Units	Dollars					
<S>	<C>	<C>	<C>	<C>	<C>	<C>
50-499	\$5,000-\$49,999	4.90 %	\$ 98.79	5.69%	5.72%	5.74%
500-999	50,000-99,999	4.75	98.64	5.69	5.72	5.74
1,000-2,499	100,000-249,999	4.50	98.38	5.71	5.74	5.76
2,500-4,999	250,000-499,999	4.25	98.12	5.72	5.75	5.77
5,000-9,999	500,000-999,999	3.50	97.36	5.77	5.80	5.82
10,000-24,999	1,000,000-2,499,999	3.00	96.86	5.80	5.83	5.85
25,000-49,999	2,500,000-4,999,999	2.50	96.36	5.83	5.86	5.88
50,000 and over	5,000,000 and over	2.00	95.87	5.86	5.89	5.91

</TABLE>

- (1) As of the business day prior to the Date of Deposit. Units are offered at the Public Offering Price plus accrued interest.
- (2) All figures as of the business day prior to Date of Deposit. The estimated current return for purchases made on such date will be as shown, as long as the portfolio size and composition remain the same.
- (3) In contrast to Estimated Current Return, Estimated Long Term Return reflects the amortization of premium or accretion of discount, if any, on the bonds in the Trust's portfolio.

INTEREST DISTRIBUTIONS TO UNITHOLDERS Unitholders may elect to have interest distributions made on a monthly, quarterly, or semi-annual basis. Record Dates are May 1 and November 1 for semi-annual distributions; February 1, May 1, August 1 and November 1 for quarterly distributions; and the first of each month for monthly distributions. Details of interest distributions per unit under the various plans appear in the following table based upon estimated net annual interest income at the Date of Deposit:

<TABLE>
 <CAPTION>

Florida Insured Trust	1994		1995		Normal Distributions per Year +
	<C>	<C>	<C>	<C>	
Record Date*	8/1	11/1	2/1	5/1	
Distribution Date	8/15	11/15	2/15	5/15	
Monthly Distribution Plan	\$.3676(1)		\$.4596 every month		\$ 5.5153
Quarterly Distribution Plan	\$.3676(1)	\$ 1.3860(2)	\$ 1.3860	\$ 1.3860	\$ 5.5473
Semi-Annual Distribution Plan	\$.3676(1)	\$ 1.3914(3)		\$ 2.7828	\$ 5.5663

- <FN>
- * Record Dates for semi-annual distributions are May 1 and November 1; for quarterly distributions, they are February 1, May 1, August 1 and November 1. Record Dates for monthly distributions are the first day of each month.
- (1) The first distribution will be paid to all Unitholders, regardless of the distribution plan selected. Such distribution may be more or less than a regular monthly distribution.
- (2) Regular 3-month distribution.
- (3) The second distribution under the semi-annual distribution plan represents a 3-month distribution; subsequent semi-annual distributions will be regular 6-month distributions.

+ Interest for Unitholders of this series began to accrue as of the Date of Deposit. Units purchased on the Date of Deposit will have \$.11 of accrued interest that will be added to the Public Offering Price on the Settlement Date. After provision for expenses of the Fund, the daily rate of accrual from the Date of Deposit to the first Record Date is \$.01532 per unit per day. Consequently, on the first Record Date (08/01/94), accrued interest will total \$0.3676 per unit for the 24-day period. All interest accrued from the Date of Deposit to the first Record Date, less expenses, will be distributed on the first Distribution Date to Unitholders of Record as of the first Record Date. The first payment to all Unitholders of Record on 08/01/94 is \$.3676 per unit. After the first Record Date daily rates of accrual are:

Monthly - \$0.01532

Quarterly - \$0.01540

Semi-Annual - \$0.01546

This daily rate of accrual, and the annual distributions shown above, will remain the same as long as the portfolio size and composition remain the same.

737

AVERAGE PORTFOLIO LIFE The average maturity of portfolio bonds is 26.0 years. The first bond is scheduled to mature in July, 2013, with the last bond maturity being October, 2024.

BONDS INSURED BY MBIA Each bond in this Nuveen Insured series has been insured* by the Municipal Bond Investors Assurance Corporation, which guarantees timely payments of principal and interest. Premium payments have been fully paid by the Date of Deposit.

CALL PROTECTION Bonds are first subject to optional redemption by the issuers in the years and at the prices shown under the Redemption Provisions column in the Schedule of Investments. Unless otherwise stated, in subsequent years, bonds are redeemable at declining prices, but not usually below par value. Some issues or some portions of issues may also be subject to sinking fund redemption or extraordinary redemption without premium prior to the dates shown.

NO CHARGE FOR REDEMPTION The Trustee, United States Trust Company of New York, will redeem units at net asset value. In addition, John Nuveen & Co. Incorporated intends to maintain a secondary market for this Nuveen Tax-Exempt Unit Trust. Inasmuch as all securities investments are subject to market price fluctuation, net asset value at the time of redemption could be more or less than the initial investment.

REINVESTMENT OPTIONS Specify automatic reinvestment of trust income, with no sales charge, to earn compounded dividends with Nuveen mutual funds.

* Insurance relates specifically to the bonds and not to the units or to the market value of units. Terms of the insurance are more fully described in the prospectus. No representation is made as to the insurer's ability to meet its commitments. See Section 5 of the prospectus for details.

FOR A PROSPECTUS CONTAINING MORE COMPLETE INFORMATION, INCLUDING CHARGES AND EXPENSES, ON THIS NUVEEN TAX-EXEMPT UNIT TRUST AND ANY OTHER NUVEEN FUND, CALL YOUR BROKER . . . OR NUVEEN AT

1-800-257-8787

READ THE PROSPECTUS CAREFULLY BEFORE YOU INVEST OR SEND MONEY.

NUVEEN Tax-Exempt Unit Trusts

NUVEEN
NEW YORK
INSURED
TRUST 219

Estimated Current Return
5.67% to 5.89%
as of 07/06/94

Estimated Long Term Return
5.75% to 5.99%
35,000 units in a
diversified \$3,500,000
portfolio of tax-exempt
bonds rated "AAA"

Cusip:
6706H5 643 Monthly Payment Option
6706H5 650 Quarterly Payment Option
6706H5 668 Semi-Annual Payment Option

Registered in New York, Connecticut & Florida

John Nuveen & Co. Incorporated
Investment Bankers

<TABLE>	
<S>	<C>
Chicago:	Atlanta
333 W. Wacker Dr.	Austin
Chicago, Illinois 60606	Boca Raton
Telephone: 312.917.7700	Boston
	Columbus
New York:	Dallas/Ft. Worth
Swiss Bank Tower	Irvine
10 East 50th Street	Philadelphia
New York, New York 10022	Phoenix
Telephone: 212.207.2000	San Francisco
	Seattle
	Tampa
	Washington, D.C.
</TABLE>	

 NUVEEN TAX-EXEMPT UNIT TRUST--INSURED, NEW YORK INSURED TRUST 219
 SCHEDULE OF INVESTMENTS
 DATE OF DEPOSIT JULY 7, 1994

<TABLE>		<CAPTION>		Ratings	
Aggregate	Name of Issuer and Title of Issue Represented	Optional	-----		
Principal	by Sponsor's Contracts to Purchase Bonds	Redemption	Standard	Moody's	
<C>	<C> <S>	Provisions	& Poor's	Moody's	
<C>		<C>	<C>	<C>	

\$ 175,000	Dormitory Authority of the State of New York, State University Educational Facilities Revenue Bonds, Series 1992A, 6.00% Due 5/15/22. (Original issue discount bonds delivered on or about December 30, 1992 at a price of 92.25% of principal amount.)	2003 at 102	AAA	Aaa	
250,000	Dormitory Authority of the State of New York, State University Educational Facilities Revenue Bonds, Series 1993A, 5.875% Due 5/15/17.	No Optional Call	AAA	Aaa	
525,000	New York State Housing Finance Agency, Service Contract Obligation Revenue Bonds, 1993 Series A, 5.875% Due 9/15/14.	2003 at 102	AAA	Aaa	
500,000	New York Local Government Assistance Corporation (A Public Benefit Corporation of the State of New York), Series 1993C Refunding Bonds, 5.50% Due 4/1/18.	2003 at 102	AAA	Aaa	
500,000	New York State Medical Care, Facilities Finance Agency, Mental Health Services Facilities Improvement Revenue Bonds, 1993 Series A, 5.80% Due 8/15/22. (General Obligation Bonds.)	2003 at 102	AAA	Aaa	
500,000	New York State Urban Development Corporation, Correctional Capital Facilities Revenue Bonds, 1993 Refunding Series, 5.50% Due 1/1/15. (Original issue discount bonds delivered on or about May 20, 1993 at a price of 93.637% of principal amount.)	2003 at 102	AAA	Aaa	
525,000	Metropolitan Transportation Authority, New York, Commuter Facilities Revenue Bonds, Series 1994A, 6.50% Due 7/1/24. (When issued.)	2004 at 101 1/2	AAA	Aaa	
525,000	The City of New York (New York), General Obligation Bonds, Fiscal 1994 Series H, Subseries H-1, 6.125% Due 8/1/11.	2004 at 101 1/2	AAA	Aaa	

\$3,500,000					

</TABLE>					

 UNIT PRICE, ESTIMATED CURRENT RETURN AND ESTIMATED LONG TERM RETURN DEPEND ON AMOUNT PURCHASED AND PAYMENT OPTION
 Sales charge/volume discount applies on all concurrent purchases of any Nuveen trust units. Estimated Current Return equals net income divided by offering price. Estimated Long Term Return represents an average of the yields to maturity (or call) of the Bonds in the Trust adjusted to reflect expenses and sales charges.

<TABLE>
 <CAPTION>

Estimated Current Return (2)

AMOUNT PURCHASED		Sales Charge	Public Offering Price (1)	Monthly Payment	Quarterly Payment	Semi-Annual Payment
Units	Dollars					
<S>	<C>	<C>	<C>	<C>	<C>	<C>
50-499	\$5,000-\$49,999	4.90 %	\$ 100.00	5.67%	5.70%	5.72%
500-999	50,000-99,999	4.75	99.84	5.68	5.71	5.73
1,000-2,499	100,000-249,999	4.50	99.58	5.69	5.72	5.74
2,500-4,999	250,000-499,999	4.25	99.32	5.71	5.74	5.76
5,000-9,999	500,000-999,999	3.50	98.55	5.75	5.78	5.80
10,000-24,999	1,000,000-2,499,999	3.00	98.04	5.78	5.81	5.83
25,000-49,999	2,500,000-4,999,999	2.50	97.54	5.81	5.84	5.86
50,000 and over	5,000,000 and over	2.00	97.04	5.84	5.87	5.89

<TABLE>
<CAPTION>

Estimated Long Term Return (3)

AMOUNT PURCHASED		Sales Charge	Public Offering Price (1)	Monthly Payment	Quarterly Payment	Semi-Annual Payment
Units	Dollars					
<S>	<C>	<C>	<C>	<C>	<C>	<C>
50-499	\$5,000-\$49,999	4.90 %	\$ 100.00	5.75%	5.79%	5.81%
500-999	50,000-99,999	4.75	99.84	5.76	5.80	5.82
1,000-2,499	100,000-249,999	4.50	99.58	5.78	5.82	5.84
2,500-4,999	250,000-499,999	4.25	99.32	5.79	5.83	5.85
5,000-9,999	500,000-999,999	3.50	98.55	5.84	5.88	5.90
10,000-24,999	1,000,000-2,499,999	3.00	98.04	5.87	5.91	5.93
25,000-49,999	2,500,000-4,999,999	2.50	97.54	5.90	5.94	5.96
50,000 and over	5,000,000 and over	2.00	97.04	5.93	5.97	5.99

- (1) As of the business day prior to the Date of Deposit. Units are offered at the Public Offering Price plus accrued interest.
- (2) All figures as of the business day prior to Date of Deposit. The estimated current return for purchases made on such date will be as shown, as long as the portfolio size and composition remain the same.
- (3) In contrast to Estimated Current Return, Estimated Long Term Return reflects the amortization of premium or accretion of discount, if any, on the bonds in the Trust's portfolio.

INTEREST DISTRIBUTIONS TO UNITHOLDERS Unitholders may elect to have interest distributions made on a monthly, quarterly, or semi-annual basis. Record Dates are May 1 and November 1 for semi-annual distributions; February 1, May 1, August 1 and November 1 for quarterly distributions; and the first of each month for monthly distributions. Details of interest distributions per unit under the various plans appear in the following table based upon estimated net annual interest income at the Date of Deposit:

New York Insured Trust	1994				1995		Normal Distributions per Year +
	<C>	<C>	<C>	<C>	<C>		
Record Date*	8/1	11/1	2/1	5/1			
Distribution Date	8/15	11/15	2/15	5/15			
Monthly Distribution Plan	\$.3777(1)		\$.4722 every month			\$ 5.6669	
Quarterly Distribution Plan	\$.3777(1)	\$ 1.4247(2)	\$ 1.4247	\$ 1.4247		\$ 5.6989	
Semi-Annual Distribution Plan	\$.3777(1)	\$ 1.4292(3)		\$ 2.8584		\$ 5.7179	

- <FN>
- * Record Dates for semi-annual distributions are May 1 and November 1; for quarterly distributions, they are February 1, May 1, August 1 and November 1. Record Dates for monthly distributions are the first day of each month.
- (1) The first distribution will be paid to all Unitholders, regardless of the distribution plan selected. Such distribution may be more or less than a regular monthly distribution.
 - (2) Regular 3-month distribution.
 - (3) The second distribution under the semi-annual distribution plan represents a 3-month distribution; subsequent semi-annual

distributions will be regular 6-month distributions.
</TABLE>

+ Interest for Unitholders of this series began to accrue as of the Date of Deposit. Units purchased on the Date of Deposit will have \$.11 of accrued interest that will be added to the Public Offering Price on the Settlement Date. After provision for expenses of the Fund, the daily rate of accrual from the Date of Deposit to the first Record Date is \$.01574 per unit per day. Consequently, on the first Record Date (08/01/94), accrued interest will total \$.3777 per unit for the 24-day period. All interest accrued from the Date of Deposit to the first Record Date, less expenses, will be distributed on the first Distribution Date to Unitholders of Record as of the first Record Date. The first payment to all Unitholders of Record on 08/01/94 is \$.3777 per unit. After the first Record Date daily rates of accrual are:

Monthly - \$.01574 Quarterly - \$.01583
Semi-Annual - \$.01588

This daily rate of accrual, and the annual distributions shown above, will remain the same as long as the portfolio size and composition remain the same.

737

AVERAGE PORTFOLIO LIFE The average maturity of portfolio bonds is 23.4 years. The first bond is scheduled to mature in August, 2011, with the last bond maturity being July, 2024.

BONDS INSURED BY MBIA Each bond in this Nuveen Insured series has been insured* by the Municipal Bond Investors Assurance Corporation, which guarantees timely payments of principal and interest. Premium payments have been fully paid by the Date of Deposit.

CALL PROTECTION Bonds are first subject to optional redemption by the issuers in the years and at the prices shown under the Redemption Provisions column in the Schedule of Investments. Unless otherwise stated, in subsequent years, bonds are redeemable at declining prices, but not usually below par value. Some issues or some portions of issues may also be subject to sinking fund redemption or extraordinary redemption without premium prior to the dates shown.

NO CHARGE FOR REDEMPTION The Trustee, United States Trust Company of New York, will redeem units at net asset value. In addition, John Nuveen & Co. Incorporated intends to maintain a secondary market for this Nuveen Tax-Exempt Unit Trust. Inasmuch as all securities investments are subject to market price fluctuation, net asset value at the time of redemption could be more or less than the initial investment.

REINVESTMENT OPTIONS Specify automatic reinvestment of trust income, with no sales charge, to earn compounded dividends with Nuveen mutual funds.

* Insurance relates specifically to the bonds and not to the units or to the market value of units. Terms of the insurance are more fully described in the prospectus. No representation is made as to the insurer's ability to meet its commitments. See Section 5 of the prospectus for details.

FOR A PROSPECTUS CONTAINING MORE COMPLETE INFORMATION, INCLUDING CHARGES AND EXPENSES, ON THIS NUVEEN TAX-EXEMPT UNIT TRUST AND ANY OTHER NUVEEN FUND, CALL YOUR BROKER . . . OR NUVEEN AT

1-800-257-8787

READ THE PROSPECTUS CAREFULLY BEFORE YOU INVEST OR SEND MONEY.