SECURITIES AND EXCHANGE COMMISSION

FORM 10-Q

Quarterly report pursuant to sections 13 or 15(d)

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FILER

BEYOND, INC.

CIK:**1130713**| IRS No.: **870634302** | State of Incorp.:**DE** | Fiscal Year End: **1231**
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SIC: **5961** Catalog & mail-order houses

Mailing Address
433 W. ASCENSION WAY, 3RD FLOOR
MURRAY UT 84123

Business Address
433 W. ASCENSION WAY, 3RD FLOOR
MURRAY UT 84123
8019473100

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

(Mark One)

☒ **QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the quarterly period ended June 30, 2025

Or

☐ **TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the transition period from to

Commission file number: 001-41850

BEYOND, INC.

(Exact name of registrant as specified in its charter)

Delaware	**87-0634302**
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification Number)
433 W. Ascension Way, 3rd Floor	
Murray	
Utah	**84123**
(Address of principal executive offices)	(Zip Code)

(801) 947-3100

(Registrant's telephone number, including area code)

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, $0.0001 par value	BYON	New York Stock Exchange

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit such files). Yes ☒ No ☐

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer	☒	Accelerated filer	☐
Non-accelerated filer	☐	Smaller reporting company	☐
		Emerging growth company	☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes ☐ No ☒

57,405,976 shares of the registrant's common stock, par value $0.0001, were outstanding on July 25, 2025.

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BEYOND, INC.
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For the Quarterly Period Ended June 30, 2025

SPECIAL CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This Quarterly Report on Form 10-Q and the information incorporated herein by reference, and our other public documents and statements our officers and representatives may make from time to time, contain forward-looking statements within the meaning of the federal securities laws. These statements are intended to be covered by the safe harbor provisions of these laws. You can find many of these statements by looking for words such as "may," "would," "could," "should," "will," "expect," "anticipate," "predict," "project," "potential," "continue," "contemplate," "seek," "assume," "believe," "intend," "plan," "forecast," "goal," "estimate," or other similar terms or expressions or the negative of these terms or expressions, although not all forward-looking statements contain these identifying terms or expressions.

These forward-looking statements involve known and unknown risks and uncertainties and relate to future events or our future financial or operating performance. These forward-looking statements are not historical facts, and are based on current expectations, estimates and projections about our industry and business, and on management's beliefs and certain assumptions made by management, many of which, by their nature, are inherently uncertain and beyond our control. Accordingly, you are cautioned that any such forward-looking statements are not guarantees of future performance and are subject to assumptions, risks, uncertainties, and other important factors that are difficult to predict, and that actual results and outcomes may be materially different from the results, performance, achievements, or outcomes expressed or implied by any of our forward-looking statements for a variety of reasons, including among others:

- *We depend on third-party companies to perform functions critical to our business, and any failure or increased cost on their part could have a material adverse effect on our business.*
- *We face intense competition and may not be able to compete successfully against existing or future competitors.*
- *We may not timely identify or effectively respond to consumer needs, expectations or trends, which could adversely affect our relationship with our customers, the demand for our products and services, and our market share.*
- *Our business depends on effective marketing, including marketing via email, search engine marketing, influencer marketing, and social media marketing. Our competitors have and may continue to cause us to increase our marketing costs and decrease certain other types of marketing, and have and may continue to outspend us on marketing or be more efficient in their spend.*
- *Economic factors, including recessions, other economic downturns, inflation, our exposure to the U.S. housing market, and decreases in consumer spending, have affected and could continue to adversely affect us.*
- *Trade policies or restrictions, import and export policies, tariffs, bans, or other measures or events and related macroeconomic effects.*
- *Our changing business model and use of the Overstock brand, Bed Bath & Beyond brand, buybuy BABY brand, and other brands of ours, could negatively impact our business.*
- *The changing job market, the changes in our leadership team, the change in our compensation approach, changing job structures, or any inability to attract, retain and engage key personnel could affect our ability to successfully grow our business.*
- *We rely upon paid and natural search engines to rank our product offerings, and our financial results may suffer if we are unable to maintain our prior rankings in natural searches.*
- *If we are not profitable and/or are unable to generate sufficient positive cash flow from operations, our ability to continue in business will depend on our ability to raise additional capital, obtain financing or monetize significant assets, and we may be unable to do so.*
- *Our business depends on the Internet, our infrastructure and transaction-processing systems, and catastrophic events could adversely affect our operating results.*
- *Compliance with ever-evolving federal, state, and foreign laws and other requirements relating to the handling of information about individuals necessitates significant expenditure and resources, and any failure by us, our vendors or our business*

partners to comply may result in significant liability, negative publicity, and/or an erosion of trust, which could materially adversely affect our business, results of operations, and financial condition.

- *If we or our third-party providers experience cyberattacks or data security incidents, there may be damage to our brand and reputation, material financial penalties, and legal liability, which would materially adversely affect our business, results of operations, and financial condition.*
- *Failure to comply with, or changes in, laws, regulations and enforcement activities may adversely affect the products, services and markets in which we operate.*
- *From time to time we are subject to various legal proceedings which could adversely affect our business, financial condition or results of operations.*
- *Damage to our reputation or brand image could adversely affect our sales and results of operations.*

- *If we do not successfully optimize and operate shipping operations or customer service operations, our business could be harmed.*
- *If we fail to effectively utilize technological advancements, including in artificial intelligence, our business and financial performance could be negatively impacted.*
- *Global conflict could negatively impact our business, results of operations, and financial condition.*
- *Product safety and quality concerns could have a material adverse impact on our revenue and profitability.*
- *We depend on our suppliers' and fulfillment partners' representations regarding product safety, content and quality, product compliance with various laws and regulations, including registration and/or reporting obligations, and for proper labeling of products.*
- *We have an evolving business model, which increases the complexity of our business.*
- *Investment in new business strategies, acquisitions, dispositions, partnerships, or other transactions could disrupt our ongoing business, present risks not originally contemplated and materially adversely affect our business, reputation, results of operations and financial condition.*

In evaluating all forward-looking statements, you should specifically consider the risks outlined above and in this report and our Annual Report on Form 10-K for the year ended December 31, 2024, filed with the SEC on February 25, 2025 and our Quarterly Report on Form 10-Q for the quarter ended March 31, 2025, filed with the SEC on April 29, 2025, especially under the headings "Special Cautionary Note Regarding Forward-Looking Statements," "Summary of Risk Factors," "Risk Factors," "Legal Proceedings," and "Management's Discussion and Analysis of Financial Condition and Results of Operations." These factors may cause our actual results and outcomes to differ materially from those contemplated by any forward-looking statement. Although we believe that our expectations reflected in the forward-looking statements are reasonable, we cannot guarantee or offer any assurance of future results, levels of activity, performance or achievements or other future events. Our forward-looking statements contained in this report speak only as of the date of this report and, except as required by law, we undertake no obligation to update forward-looking statements to reflect events or circumstances occurring after the date of this report or any changes in our expectations or any change in any events, conditions or circumstances on which any of our forward-looking statements are based.

PART I. FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS (UNAUDITED)

Beyond, Inc.
Consolidated Balance Sheets (Unaudited)
(in thousands, except per share data)

	June 30, 2025	December 31, 2024
Assets		
Current assets:		
Cash and cash equivalents	$ 120,553	$ 159,169
Restricted cash	26,978	26,924
Accounts receivable, net of allowance for credit losses of $2,714 and $2,236	23,347	15,847
Inventories	8,410	11,546
Prepaids and other current assets	16,567	14,021
Total current assets	195,855	227,507
Property and equipment, net	16,461	23,544
Intangible assets, net	32,576	30,246
Goodwill	6,160	6,160
Equity securities, including securities measured at fair value of $24,067 and $21,640	71,619	78,186
Operating lease right-of-use assets	5,762	6,858
Other long-term assets, net	29,639	29,453
Total assets	$ 358,072	$ 401,954
Liabilities and Stockholders' Equity		
Current liabilities:		
Accounts payable	$ 111,414	$ 81,939
Accrued liabilities	47,090	73,614
Unearned revenue	37,662	43,095
Operating lease liabilities, current	811	1,342
Short-term debt, net	18,461	24,871
Total current liabilities	215,438	224,861
Operating lease liabilities, non-current	6,095	6,452
Other long-term liabilities	5,334	7,909
Total liabilities	226,867	239,222
Commitments and contingencies (Note 9)		
Stockholders' equity:		
Preferred stock, $0.0001 par value, authorized shares - 5,000, issued and outstanding - none	—	—
Common stock, $0.0001 par value, authorized shares - 100,000		
Issued shares - 64,322 and 59,560		
Outstanding shares - 57,405 and 53,069	6	5
Additional paid-in capital	1,102,079	1,072,869
Accumulated deficit	(799,691)	(740,466)
Treasury stock at cost - 6,917 and 6,491	(171,526)	(169,676)
Equity attributable to stockholders of Beyond, Inc.	130,868	162,732
Equity attributable to noncontrolling interests	337	—
Total stockholders' equity	131,205	162,732

See accompanying notes to unaudited consolidated financial statements.

Beyond, Inc.
Consolidated Statements of Operations (Unaudited)
(in thousands, except per share data)

	Three months ended June 30,		Six months ended June 30,	
	2025	**2024**	**2025**	**2024**
Net revenue	$ 282,251	$ 398,104	$ 513,999	$ 780,385
Cost of goods sold	215,282	317,936	388,898	625,858
Gross profit	66,969	80,168	125,101	154,527
Operating expenses				
Sales and marketing	38,209	66,290	69,499	134,196
Technology	23,221	27,342	49,939	56,923
General and administrative	14,088	18,531	28,402	38,985
Customer service and merchant fees	9,331	15,006	18,688	28,949
Total operating expenses	84,849	127,169	166,528	259,053
Operating loss	(17,880)	(47,001)	(41,427)	(104,526)
Interest income, net	889	2,309	1,651	5,026
Other income (expense), net	(2,035)	2,231	(18,968)	(16,560)
Loss before income taxes	(19,026)	(42,461)	(58,744)	(116,060)
Provision for income taxes	287	117	481	446
Consolidated net loss	(19,313)	(42,578)	(59,225)	(116,506)
Less: Net loss attributable to noncontrolling interests	—	—	—	—
Net loss attributable to stockholders of Beyond, Inc.	$ (19,313)	$ (42,578)	$ (59,225)	$ (116,506)
Net loss per share of common stock:				
Basic	$ (0.34)	$ (0.93)	$ (1.07)	$ (2.55)
Diluted	$ (0.34)	$ (0.93)	$ (1.07)	$ (2.55)
Weighted average shares of common stock outstanding:				
Basic	57,503	45,742	55,593	45,665
Diluted	57,503	45,742	55,593	45,665

See accompanying notes to unaudited consolidated financial statements.

Beyond, Inc.
Consolidated Statements of Comprehensive Loss (Unaudited)
(in thousands)

	Three months ended June 30,		Six months ended June 30,	
	2025	**2024**	**2025**	**2024**
Consolidated net loss	$ (19,313)	$ (42,578)	$ (59,225)	$ (116,506)
Other comprehensive income				
Unrealized gain on cash flow hedges, net of expense for taxes of $0, $0, $0, and $0	—	4	—	8
Other comprehensive income	—	4	—	8
Comprehensive loss	(19,313)	(42,574)	(59,225)	(116,498)
Less: Comprehensive loss attributable to noncontrolling interests	—	—	—	—
Comprehensive loss attributable to stockholders of Beyond, Inc.	$ (19,313)	$ (42,574)	$ (59,225)	$ (116,498)

See accompanying notes to unaudited consolidated financial statements.

Beyond, Inc.
Consolidated Statements of Changes in Stockholders' Equity (Unaudited)
(in thousands)

	Three months ended June 30,		Six months ended June 30,	
	2025	**2024**	**2025**	**2024**
Equity attributable to stockholders of Beyond, Inc.				
Shares of common stock issued				
Balance at beginning of period	63,413	52,210	59,560	51,770
Common stock issued upon vesting of restricted stock	64	20	339	404
Common stock issued for ESPP purchases	—	—	91	56
Common stock sold through offerings	845	—	4,332	—
Balance at end of period	64,322	52,230	64,322	52,230
Shares of treasury stock				
Balance at beginning of period	6,581	6,477	6,491	6,356
Repurchases of common stock	333	—	333	—
Tax withholding upon vesting of employee stock awards	3	3	93	124
Balance at end of period	6,917	6,480	6,917	6,480
Total shares of common stock outstanding	57,405	45,750	57,405	45,750
Common stock				
Balance at beginning of period	$ 6	$ 5	$ 5	$ 5
Common stock sold through offerings	—	—	1	—
Balance at end of period	$ 6	$ 5	$ 6	$ 5
Additional paid-in capital				
Balance at beginning of period	$ 1,093,943	$ 1,013,360	$ 1,072,869	$ 1,007,649
Stock-based compensation to employees and directors	3,386	5,259	4,480	10,035
Common stock issued for ESPP purchases	—	—	509	935
Common stock sold through offerings, net	4,750	—	24,221	—
Balance at end of period	$ 1,102,079	$ 1,018,619	$ 1,102,079	$ 1,018,619
Accumulated deficit				
Balance at beginning of period	$ (780,378)	$ (555,599)	$ (740,466)	$ (481,671)
Net loss attributable to stockholders of Beyond, Inc.	(19,313)	(42,578)	(59,225)	(116,506)
Balance at end of period	$ (799,691)	$ (598,177)	$ (799,691)	$ (598,177)
Accumulated other comprehensive loss				
Balance at beginning of period	$ —	$ (502)	$ —	$ (506)
Net other comprehensive income	—	4	—	8
Balance at end of period	$ —	$ (498)	$ —	$ (498)
Treasury stock				
Balance at beginning of period	$ (170,203)	$ (169,517)	$ (169,676)	$ (166,345)
Repurchases of common stock	(1,311)	—	(1,311)	—
Tax withholding upon vesting of employee stock awards	(12)	(78)	(539)	(3,250)
Balance at end of period	$ (171,526)	$ (169,595)	$ (171,526)	$ (169,595)

Beyond, Inc.
Consolidated Statements of Changes in Stockholders' Equity (Unaudited)
(in thousands)

	Three months ended June 30,		Six months ended June 30,	
	2025	**2024**	**2025**	**2024**
Equity attributable to noncontrolling interests				
Balance at beginning of period	$ —	$ —	$ —	$ —
Proceeds from security token offering, net	337	—	337	—
Net loss attributable to noncontrolling interests	—	—	—	—
Total equity attributable to noncontrolling interests	$ 337	$ —	$ 337	$ —
Total stockholders' equity	$ 131,205	$ 250,354	$ 131,205	$ 250,354

See accompanying notes to unaudited consolidated financial statements.

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Beyond, Inc.
Consolidated Statements of Cash Flows (Unaudited)
(in thousands)

	Six months ended June 30,	
	2025	**2024**
Cash flows from operating activities:		
Consolidated net loss	$ (59,225)	$ (116,506)
Adjustments to reconcile consolidated net loss to net cash used in operating activities:		
Depreciation and amortization	8,924	8,355
Non-cash operating lease cost	1,096	1,491
Stock-based compensation to employees and directors	4,480	10,035
Gain on sale of intangible assets	(5,790)	(10,250)
Loss from equity method securities	23,649	26,206
Other non-cash adjustments	1,545	(85)
Changes in operating assets and liabilities:		
Accounts receivable, net	(2,500)	726
Inventories	3,136	941
Prepaids and other current assets	(1,748)	(182)
Other long-term assets, net	(554)	132
Accounts payable	29,368	(14,897)
Accrued liabilities	(28,477)	(12,537)
Unearned revenue	(5,433)	(1,791)
Operating lease liabilities	(888)	(1,575)
Other long-term liabilities	(2,675)	(565)
Net cash used in operating activities	(35,092)	(110,502)
Cash flows from investing activities:		
Purchase of equity securities	(8,000)	—
Disbursement for notes receivable	(5,232)	—
Purchase of intangible assets	(5,214)	(6,160)
Expenditures for property and equipment	(2,994)	(7,951)
Proceeds from the sale of intangible assets	1,250	10,250
Other investing activities, net	2	553
Net cash used in investing activities	(20,188)	(3,308)
Cash flows from financing activities:		
Proceeds from sale of common stock, net of offering costs	24,222	—
Payments on short-term debt	(6,500)	—
Repurchase of shares	(1,311)	—
Payments of taxes withheld upon vesting of employee stock awards	(539)	(3,250)
Other financing activities, net	846	653
Net cash provided by (used in) financing activities	16,718	(2,597)
Net decrease in cash, cash equivalents, and restricted cash	(38,562)	(116,407)
Cash, cash equivalents, and restricted cash, beginning of period	186,093	302,749

See accompanying notes to unaudited consolidated financial statements.

Beyond, Inc.
Notes to Unaudited Consolidated Financial Statements

1. DESCRIPTION OF BUSINESS

Beyond, Inc. is an ecommerce-focused retailer with an affinity model that owns or has ownership interests in various retail brands, offering a comprehensive array of products and services that enable its customers to enhance everyday life through quality, style, and value. The Company currently owns Bed Bath & Beyond, Overstock, buybuy BABY, and other related brands and websites as well as a blockchain asset portfolio.

As used herein, "Beyond," "the Company," "we," "our" and similar terms include Beyond, Inc. and its controlled subsidiaries, unless the context indicates otherwise.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The Company has prepared the accompanying unaudited consolidated financial statements pursuant to the rules and regulations of the Securities and Exchange Commission ("SEC") regarding interim financial reporting. Accordingly, certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP") have been omitted in accordance with the rules and regulations of the SEC. These financial statements should be read in conjunction with the audited annual consolidated financial statements and related notes included in the Company's Annual Report on Form 10-K for the year ended December 31, 2024. There have been no significant changes to the Company's significant accounting policies disclosed in Note 2—Accounting Policies and Supplemental Disclosures, included in Part II, Item 8, Financial Statements and Supplementary Data, of the Company's Annual Report on Form 10-K for the year ended December 31, 2024, except as disclosed below.

The accompanying unaudited consolidated financial statements include the Company's accounts and the accounts of the Company's wholly-owned subsidiaries and other subsidiaries for which the Company exercises control, and reflect all adjustments, consisting only of normal recurring adjustments, which are, in the Company's opinion, necessary for a fair presentation of results for the interim periods presented. All intercompany account balances and transactions have been eliminated in consolidation. The results of operations for the three and six months ended June 30, 2025, are not necessarily indicative of the results to be expected for any future period or the full fiscal year, due to seasonality and other factors.

Use of estimates

The preparation of financial statements in conformity with GAAP requires estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses, and related disclosures of contingent liabilities in the Company's consolidated financial statements and accompanying notes. Estimates are used for, but not limited to, receivables valuation, revenue recognition, loyalty program reward point and gift card breakage, sales returns, inventory valuation, asset useful lives, equity and debt securities valuation, income taxes, stock-based compensation, performance-based compensation, self-funded health insurance liabilities, and contingencies. Although these estimates are based on the Company's best knowledge of current events and actions that the Company may undertake in the future, the accounting of these estimates may change from period to period. To the extent there are differences between these estimates and actual results, the Company's consolidated financial statements may be materially affected.

Noncontrolling interests

In April 2025, the Company's controlled subsidiary, Commercial Strategies, Inc. ("Commercial Strategies"), launched a crowdfunding offering (the "token offering") of the right to acquire a tokenized digital security linked to Overstock intellectual property and eligible for future dividends, if any, from the licensing revenue that Commercial Strategies earns from the Overstock intellectual property. The token offering closed on May 16, 2025, and Commercial Strategies issued the tokenized digital security in the form of Series A Preferred Stock. The holders of the preferred shares will be entitled to receive, out of funds and assets legally available therefor, an annual dividend that is derived from the royalty fee paid by Beyond, Inc. to Commercial Strategies for licensing of the Overstock intellectual property. The holders of the preferred stock have no voting rights. At June 30, 2025, cumulative proceeds from the token offering totaled $467,000, have been classified as a component of noncontrolling interest within the consolidated financial statements. As of June 30, 2025, Commercial Strategies has incurred $106,000 of offering costs associated with the token offering that are classified as a reduction in proceeds within noncontrolling interest within the consolidated financial statements.

Debt securities carried at fair value

On May 7, 2025, the Company entered into an Amended and Restated Term Loan Credit Agreement (the "Amended and Restated Credit Agreement"), which amended and restated the secured Term Loan Credit Agreement ("Existing Credit Agreement") entered on October 21, 2024 and pursuant to which the Company provided Kirkland's Inc. ("Kirkland's) with an additional term loan in an approximate aggregate original principal amount of $5.2 million (the "Additional Term Loan") and obligations arising under the Existing Credit Agreement in the aggregate amount of $8.5 million were rolled into the Amended and Restated Credit Agreement as obligations thereunder. The Amended and Restated Credit Agreement also provides the Company the right to convert the outstanding loans owing under the Amended and Restated Credit Agreement into shares of Kirkland's common stock at a price equal to the closing price on the Nasdaq Stock Market LLC ("Nasdaq") on the day prior to the date on which a conversion election is made, up to a number of shares equal to 19.90% of the outstanding shares of Kirkland's common stock on the date the Amended and Restated Credit Agreement was entered into, and up to a greater number of shares subject to Nasdaq shareholder approval rules. Beyond is restricted from holding 65% of outstanding or more of Kirkland's' issued shares for so long as any obligations remain outstanding under Kirkland's' credit agreement with its senior lender, Bank of America, N.A.

As a result of the Amended and Restated Credit Agreement, the Company remeasured the $8.5 million term loan at fair value as of May 12, 2025, and recorded an unrealized loss of $406,000 which is recorded in Other income (expense), net in the consolidated statements of operations.

Recently issued accounting standards

In December 2023, the FASB issued ASU 2023-09, *Income Taxes (Topic 740): Improvements to Income Tax Disclosures,* which requires public entities to disclose disaggregated information about a reporting entity's effective tax rate reconciliation as well as additional information on income taxes paid. For public entities, ASU 2023-09 is required to be adopted for annual periods beginning after December 15, 2024, with early adoption permitted. This ASU will result in the Company including the additional required disclosures when adopted and does not otherwise have a material impact on the Company's consolidated financial statements.

In November 2024, the FASB issued ASU 2024-03, *Income Statement—Reporting Comprehensive Income—Expense Disaggregation Disclosures (Subtopic 220-40)*, which requires public entities to disclose disaggregated information about certain income statement line items in the notes to the financial statements. For public entities, ASU 2024-03 is required to be adopted for annual periods beginning after December 15, 2026, and for interim periods beginning after December 15, 2027, with early adoption permitted. This ASU will result in the Company including the additional required disclosures when adopted and does not otherwise have a material impact on the Company's consolidated financial statements.

3. FAIR VALUE MEASUREMENT

The following tables summarize the Company's assets and liabilities measured at fair value on a recurring basis using the following levels of inputs (in thousands):

	Fair Value Measurements at June 30, 2025			
	Total	Level 1	Level 2	Level 3
Assets:				
Cash equivalents—Money market funds	$ 22,256	$ 22,256	$ —	$ —
Equity securities, at fair value	24,067	9,649	—	14,418
Available-for-sale debt securities (1)	10,989	—	—	10,989
Debt securities, at fair value (1)	11,769	—	—	11,769
Total assets	$ 69,081	$ 31,905	$ —	$ 37,176

	Fair Value Measurements at December 31, 2024			
	Total	Level 1	Level 2	Level 3
Assets:				
Cash equivalents—Money market funds	$ 21,799	$ 21,799	$ —	$ —
Equity securities, at fair value	21,640	—	—	21,640
Available-for-sale debt securities (1)	10,985	—	—	10,985
Debt securities, at fair value (1)	14,814	—	—	14,814
Total assets	$ 69,238	$ 21,799	$ —	$ 47,439

(1) Included in Other long-term assets, net in the consolidated balance sheets.

The following table provides activity for the Company's Level 3 investments (in thousands):

	Amount
Level 3 investments at December 31, 2023	$ 51,530
Increase due to purchases of Level 3 investments	17,000
Decrease in fair value of Level 3 investments	(21,836)
Accrued interest on Level 3 investments	745
Level 3 investments at December 31, 2024	47,439
Increase due to purchases of Level 3 investments	6,804
Transfers out of Level 3 investments	(7,510)
Decrease in fair value of Level 3 investments	(9,499)
Accrued interest, net on Level 3 investments	(58)
Level 3 investments at June 30, 2025	$ 37,176

4. PROPERTY AND EQUIPMENT, NET

Property and equipment, net consist of the following (in thousands):

	June 30, 2025	December 31, 2024
Computer hardware and software, including internal-use software and website development	$ 183,620	$ 202,005
Furniture and equipment	1,555	4,098
Leasehold improvements	1,163	1,466
	186,338	207,569
Less: accumulated depreciation	(169,877)	(184,025)
Total property and equipment, net	$ 16,461	$ 23,544

Capitalized costs associated with internal-use software and website development, both developed internally and acquired externally, and depreciation of costs for the same periods associated with internal-use software and website development consist of the following (in thousands):

	Three months ended June 30,		Six months ended June 30,	
	2025	2024	2025	2024
Capitalized internal-use software and website development	$ 1,599	$ 4,576	$ 2,947	$ 7,960
Depreciation of internal-use software and website development	2,770	2,066	6,159	4,016

Depreciation expense is classified within the corresponding operating expense categories on the consolidated statements of operations as follows (in thousands):

	Three months ended June 30,		Six months ended June 30,	
	2025	2024	2025	2024
Cost of goods sold	$ 16	$ 98	$ 89	$ 196
Technology	3,787	3,930	8,250	7,447
General and administrative	78	103	167	211
Total depreciation	$ 3,881	$ 4,131	$ 8,506	$ 7,854

5. INTANGIBLE ASSETS, NET

On January 30, 2025, the Company entered into an Asset Purchase Agreement with BBBY Acquisition Co., LLC ("BBBY") to acquire certain intellectual property related to the buybuy BABY brand and closed the transaction on February 21, 2025. The Company acquired BBBY's rights in the buybuy BABY brand, assets, information and content related to the associated buybuy BABY website, including trademarks, domain names, data, information, content, and select contractual rights, and goodwill associated with the brand for a total purchase price of $5.0 million which was paid at closing, and the assumption of certain contractual liabilities described therein. The aggregate purchase price, inclusive of contractual liabilities assumed and direct acquisition-related expenses, totaled $7.1 million which has been allocated to trade names, with an indefinite useful life.

On March 17, 2025, the Company entered into an Intellectual Property Asset Purchase Agreement with Lyons Trading Company, the operator of Proozy.com, to sell its rights in the Zulily brand for a total sales price of $5.0 million while retaining a 25% ownership stake in the brand in the form of a newly created entity ("Zulily Newco"). In connection with this transaction, the Company received $1.25 million upfront and will receive the remaining $3.75 million in quarterly installments commencing on April 30, 2026, over the course of five years, which is recorded as a long-term receivable and included in Other long-term assets, net in the consolidated balance sheets. The Company also recognized $1.57 million, which represents its 25% ownership stake in Zulily Newco, and is included in Equity securities in the consolidated balance sheets.

On June 30, 2025, the Company entered into a Trademark and Domain Name Agreement with a large, well-established Canadian retailer to sell certain intellectual property related to the Bed Bath & Beyond trademarks in Canada and the United Kingdom, which was acquired as part of its purchase of the Bed Bath & Beyond brand in June 2023, for a total sales price of $5.0 million, which is included in Accounts receivable, net of allowance for credit losses in the consolidated balance sheets, and revenue share payments to be paid to the Company in perpetuity. In July 2025, the Company received the $5.0 million cash proceeds. For the three and six months ended June 30, 2025, the Company recognized the entire $5.0 million as a gain on the sale which is included in Other income (expense), net in the consolidated statements of operations.

Intangible assets, net consist of the following (in thousands):

	June 30, 2025	December 31, 2024
Intangible assets subject to amortization, gross (1)	$ 5,645	$ 6,239
Less: accumulated amortization of intangible assets	(3,420)	(3,145)
Intangible assets subject to amortization, net	2,225	3,094
Intangible assets not subject to amortization	30,351	27,152
Total intangible assets, net	$ 32,576	$ 30,246

(1) At June 30, 2025, the weighted average remaining useful life for intangible assets subject to amortization, gross was 2.8 years.

6. EQUITY SECURITIES

Equity securities consist of the following (in thousands):

	June 30, 2025	December 31, 2024
Equity securities accounted for under the equity method under ASC 323	$ 47,552	$ 56,546
Equity securities accounted for under the equity method under the fair value option	24,067	21,640
Total equity securities	$ 71,619	$ 78,186

The Company's equity securities accounted for under the equity method under ASC 323 include equity securities in which the Company can exercise significant influence, but not control, over these entities through holding more than a 20% voting interest in the entity. During the six months ended June 30, 2025, after stockholder approval was obtained from Kirkland's, Inc. ("Kirkland's") stockholders, the Company funded the additional $8.0 million investment in Kirkland's in exchange for Kirkland's common stock and converted the $8.5 million convertible promissory note (plus accrued interest) into shares of Kirkland's common stock. After all transactions, the Company owns approximately 40% of Kirkland's outstanding shares of common stock. In addition, as part of the sale of the Company's rights in the Zulily brand, the Company retained a 25% ownership stake in the brand in the form of a newly created entity, Zulily Newco. See Note 5—Intangible Assets, net, for further information.

The following table includes the Company's equity securities accounted for under the equity method and related ownership interest as of June 30, 2025:

	Ownership interest
Medici Ventures, L.P.	99%
tZERO Group, Inc.	28%
SpeedRoute, LLC	49%
Kirkland's, Inc.	40%
Zulily Newco	25%

The carrying amount of the Company's equity method securities was $71.6 million at June 30, 2025, which is included in Equity securities on the consolidated balance sheets, of which $24.1 million was valued under the fair value option (tZERO, SpeedRoute, Kirkland's, and Zulily Newco). Equity securities in Kirkland's are carried at fair value based on Level 1 inputs. The aggregate fair value of the equity securities in Kirkland's at June 30, 2025, was $9.6 million. For the equity method investments, there was no difference in the carrying amount of the assets and liabilities and the maximum exposure to loss, and there was no difference between the carrying amount of the investment in Medici Ventures, L.P., and the amount of underlying equity the Company has in the entity's net assets.

The following table summarizes the net loss recognized on equity method securities recorded in Other income (expense), net in the consolidated statements of operations (in thousands):

	Three months ended June 30,		Six months ended June 30,	
	2025	2024	2025	2024
Net loss recognized on our proportionate share of the net assets of our equity method securities	$ (4,789)	$ (7,754)	$ (8,994)	$ (17,488)
Decrease in fair value of equity method securities held under fair value option	(1,787)	—	(14,655)	(8,718)

Regulation S-X Rule 10-01(b)(1)

In accordance with Rule 10-01(b)(1) of Regulation S-X, which applies to interim reports on Form 10-Q, the Company must determine if its equity method investees are considered "significant subsidiaries". Summarized income statement information of an equity method investee is required in an interim report if the significance criteria are met as defined under SEC guidance. For the periods ended June 30, 2025 and 2024, none of the Company's equity method investees met the significance criteria.

7. BORROWINGS

In October 2024, the Company entered into a Loan and Security Agreement (the "Loan Agreement") with BMO Bank N.A. (in such capacity, "BMO"), pursuant to which BMO agrees to lend the Company up to $25.0 million on a one-year revolving line of credit to aid the Company in securing strategic ventures. In connection with the Loan Agreement, BMO issued a revolving line of credit promissory note (the "Revolving Note") and granted a lien on the cash collateral account specified in the Loan Agreement (the "Cash Collateral Account"). The revolving line of credit bears interest on the unpaid principal balance at an annual rate equal to the Secured Overnight Financing Rate, or SOFR rate, for a one-month interest period plus 1.00%, established by the Federal Reserve Bank of New York. The Company is obligated to pay certain commitment fees on undrawn amounts under the Loan Agreement in amounts specified in the Loan Agreement. The Loan Agreement and Revolving Note will terminate on October 18, 2025, and loans thereunder may be borrowed, repaid, and reborrowed up to such date.

As of June 30, 2025, the Company had a $6.5 million outstanding standby letter of credit under the Revolving Note. As of June 30, 2025, the outstanding balance on the line of credit was $18.5 million, net of $39,000 of capitalized debt issuance costs. The total outstanding debt on the line of credit is included in Short-term debt, net on the consolidated balance sheets.

The Loan Agreement is subject to limited affirmative covenants and negative covenants, including the requirement that the Company maintain cash in the Cash Collateral Account in an amount that is three percent greater than BMO's aggregate commitments under the Loan Agreement. The Company is in compliance with its debt covenants and continue to monitor ongoing compliance with the debt covenants.

8. LEASES

The Company has operating leases for office space and a data center. The Company's leases have remaining lease terms of two years to eight years, some of which may include options to extend the leases perpetually, and some of which may include options to terminate the leases within one year. Variable lease costs include executory costs, such as taxes, insurance, and maintenance.

The components of lease expenses were as follows (in thousands):

	Three months ended June 30,		Six months ended June 30,	
	2025	2024	2025	2024
Operating lease cost	$ 521	$ 677	$ 1,433	$ 1,559
Variable lease cost	308	163	617	431

The following table provides a summary of other information related to leases (in thousands):

	Six months ended June 30,	
	2025	2024
Cash payments included in operating cash flows from lease arrangements	$ 1,226	$ 1,657

The following table provides supplemental balance sheet information related to leases:

	June 30, 2025	December 31, 2024
Weighted-average remaining lease term—operating leases	7.17 years	6.65 years
Weighted-average discount rate—operating leases	7 %	6 %

Maturity of lease liabilities under non-cancellable operating leases as of June 30, 2025, are as follows (in thousands):

Payments due by period	Amount
2025 (Remainder)	$ 554
2026	1,285
2027	1,150
2028	1,099
2029	1,132
Thereafter	3,497
Total lease payments	8,717
Less interest	1,811
Present value of lease liabilities	$ 6,906

9. COMMITMENTS AND CONTINGENCIES

Legal proceedings and contingencies

From time to time, the Company is involved in litigation concerning consumer protection, employment, intellectual property, claims under the securities laws, and other commercial matters related to the conduct and operation of the business and the sale of products on the Company's websites. In connection with such litigation, the Company has been in the past and may be in the future subject to judgments requiring the Company to pay significant damages or associated costs. In some instances, other parties may have contractual indemnification obligations to the Company. However, such contractual obligations may prove unenforceable or non-collectible, and if the Company cannot enforce or collect on indemnification obligations, the Company may bear the full responsibility for damages, fees, and costs resulting from such litigation. As a result of such litigation, the Company may also be subject to penalties and equitable remedies that could force the Company to alter important business practices. Such litigation could be costly and time consuming and could divert or distract the Company's management and key personnel from the business operations. Due to the uncertainty of litigation and depending on the amount and the timing, an unfavorable resolution of some or all of such matters could materially affect the Company's business, results of operations, financial position, or cash flows.

The Company establishes liabilities when a particular contingency is probable and estimable which are included in Accrued liabilities on the consolidated balance sheets. At June 30, 2025 and December 31, 2024, the Company's established liabilities were not material.

10. INDEMNIFICATIONS AND GUARANTEES

During the normal course of business, the Company has made certain indemnities, commitments, and guarantees under which the Company may be required to make payments in relation to certain transactions. These indemnities include, but are not limited to, indemnities to various lessors in connection with facility leases for certain claims arising from such facility or lease, the environmental indemnity the Company entered into in favor of the lenders under its prior loan agreements, customary indemnification arrangements in underwriting agreements and similar agreements, and indemnities to its directors and officers to the maximum extent permitted under the laws of the State of Delaware. The duration of these indemnities, commitments, and guarantees varies, and in certain cases, is indefinite. In addition, the majority of these indemnities, commitments, and guarantees do not provide for any limitation of the maximum potential future payments the Company could be obligated to make. As such, the Company is unable to estimate with any reasonableness its potential exposure under these items. The Company has not recorded any liability for these indemnities, commitments, and guarantees in the accompanying consolidated balance sheets. The Company does, however, accrue losses for any known contingent liability, including those that may arise from indemnification provisions, when future payment is both probable and reasonably estimable.

11. STOCKHOLDERS' EQUITY

Common Stock

Each share of common stock has the right to one vote. The holders of common stock are also entitled to receive dividends declared by the Board of Directors out of funds legally available, subject to prior rights of holders of all classes of stock outstanding having priority rights as to dividends.

JonesTrading Sales Agreement

The Company entered into a Capital on Demand™ Sales Agreement (the "Sales Agreement") dated June 10, 2024 with JonesTrading Institutional Services LLC ("JonesTrading"), under which the Company has conducted and may in the future conduct "at the market" public offerings of its common stock. Under the Sales Agreement, JonesTrading, acting as the Company's sales agent or principal, may offer the Company's common stock in the market on a daily basis or otherwise as the Company requests from time to time. The Company has no obligation to sell shares under the Sales Agreement, but it may do so from time to time. For the six months ended June 30, 2025, the Company sold 4,331,713 shares of its common stock pursuant to the Sales Agreement and has recognized $24.2 million in proceeds, net of $495,000 of offering costs, including commissions paid to JonesTrading. As of June 30, 2025, the Company had $131.4 million remaining available under its "at the market" sales program.

Stock Repurchase Program

During the three and six months ended June 30, 2025, the Company repurchased $1.3 million of its common stock under its stock repurchase program at an average price of $3.92 per share. During the three and six months ended June 30, 2024, the Company did not repurchase any shares of its common stock under its stock repurchase program. As of June 30, 2025, the Company had $68.6 million available for future share repurchases under its current repurchase authorization through December 31, 2025.

12. STOCK-BASED AWARDS

The Company has equity incentive and compensatory plans that provide for the grant of stock-based awards, including restricted stock and performance shares to employees and board members and provide employees the ability to purchase shares of its common stock through an employee stock purchase plan. Employee accounting applies to equity incentives and compensation granted by the Company to its own employees. When an award is forfeited prior to the vesting date, the Company recognizes an adjustment for the previously recognized expense in the period of the forfeiture.

Stock-based compensation expense is classified within the corresponding operating expense categories on the consolidated statements of operations as follows (in thousands):

	Three months ended June 30,		Six months ended June 30,	
	2025	2024	2025	2024
Cost of goods sold	$ 1	$ 3	$ 2	$ 3
Sales and marketing	42	273	145	495
Technology	662	2,028	719	4,008
General and administrative	2,681	2,955	3,614	5,529
Total stock-based compensation	$ 3,386	$ 5,259	$ 4,480	$ 10,035

Beyond restricted stock unit awards

The Beyond, Inc. Amended and Restated 2005 Equity Incentive Plan provides for the grant of restricted stock units and other types of equity awards to employees and directors of the Company. The Compensation Committee of the Board of Directors approves grants of restricted stock unit awards to the Company's officers, board members and employees. These restricted stock unit awards generally vest over three years at 33.3% at the end of the first year, 33.3% at the end of the second year and 33.4% at the end of the third year, subject to the recipient's continuing service to us. In addition to the Company's traditional equity awards, in fiscal year 2024, the Company changed its vesting schedule for restricted stock units from three years to four years for all restricted stock units granted to employees. These restricted stock unit awards will vest at 25% each year. In the first quarter of fiscal year 2025, the Company adjusted back to the prior vesting schedule of a three-year vesting schedule.

The cost of restricted stock units is determined using the fair value of the Company's common stock on the date of the grant and compensation expense is either recognized on a straight-line basis over the vesting schedule or on an accelerated schedule when vesting of restricted stock awards exceeds a straight-line basis. The cumulative amount of compensation expense recognized at any point in time is at least equal to the portion of the grant date fair value of the award that is vested at that date.

Performance Shares

During the six months ended June 30, 2025, the Company granted 780,709 performance-based shares ("PSUs") to its executive management team under the 2025 performance share award agreement. Each grant of PSUs is eligible to vest based on achieving three performance metrics, with 50% of the target number of PSUs multiplied by the Adjusted EBITDA Performance Multiplier, 25% of the target number of PSUs multiplied by the Gross Margin Performance Multiplier, and 25% of the target number of PSUs multiplied by the Contribution Margin Performance Multiplier, with the potential weighted average maximum payout of 135% of the "Target" number of PSUs. To the extent any of the PSUs become earned based on the Company's achievement of the three aforementioned performance metrics, such earned PSUs will vest as to one-third of the earned PSUs on each of the first, second, and third anniversaries of the grant date, subject to the recipient’s continued service through the vesting date. To be eligible to vest in any tranche of the PSUs, the Company must meet the threshold performance metrics established for the performance period. Expense is recognized as compensation cost based on the fair value on the date of grant over the performance period, taking into account the probability that the Company will satisfy the performance goals.

Stock-based compensation related to the PSUs is included in the stock-based compensation expense table above combined with the expense associated with the Company's restricted stock units, performance share options, and employee stock purchase plan. Stock-based compensation related to the PSUs was $807,000 and $1.8 million for the three months ended June 30, 2025 and 2024, respectively, and a credit of $1.3 million due to staff related reductions and $3.3 million, for the six months ended June 30, 2025 and 2024, respectively.

Performance Share Options

Stock-based compensation related to the Performance Share Option is included in stock-based compensation expense table above combined with the expense associated with the Company's restricted stock units, PSUs, and employee stock purchase plan. Stock-based compensation related to the performance share options was $842,000 and $438,000 for the three months ended June 30, 2025 and 2024, respectively, and $1.8 million and $438,000 for the six months ended June 30, 2025 and 2024, respectively.

The following table summarizes restricted stock unit, PSU, and Performance Share Option award activity (in thousands, except per share data):

	Six months ended June 30, 2025	
	Units	**Weighted Average Grant Date Fair Value**
Outstanding—beginning of year	3,564	$ 20.98
Granted at fair value	2,567	6.28
Vested	(339)	24.60
Forfeited	(725)	14.87
Outstanding—end of period	5,067	$ 6.33

Employee Stock Purchase Plan

Purchases under the 2021 Employee Stock Purchase Plan (the "ESPP") during the six months ended June 30, 2025 and 2024 were 90,921 shares and 56,575 shares, respectively, at an average purchase price per share of $5.43 and $16.53, respectively. At June 30, 2025, approximately 2.6 million shares of common stock remained available under the ESPP.

Stock-based compensation related to the ESPP is included in the stock-based compensation expense table above combined with the expense associated with the Company's restricted stock units, PSUs, and performance share options. Stock-based compensation related to the ESPP was $234,000 and $305,000 for the three months ended June 30, 2025 and 2024, respectively, and $396,000 and $651,000 for the six months ended June 30, 2025 and 2024, respectively.

13. REVENUE AND CONTRACT LIABILITY

Unearned Revenue

The following table provides information about unearned revenue from contracts with customers, including significant changes in unearned revenue balances during the periods presented (in thousands):

	Amount
Unearned revenue at December 31, 2023	$ 49,597
Increase due to deferral of revenue at period end, net	32,802
Decrease due to beginning contract liabilities recognized as revenue	(39,304)
Unearned revenue at December 31, 2024	43,095
Increase due to deferral of revenue at period end, net	29,842
Decrease due to beginning contract liabilities recognized as revenue	(35,275)
Unearned revenue at June 30, 2025	$ 37,662

The Company's total unearned revenue related to outstanding loyalty program rewards was $6.1 million and $11.1 million at June 30, 2025 and December 31, 2024, respectively. Breakage income related to loyalty program rewards and gift cards is recognized in Net revenue in the consolidated statements of operations. Breakage included in revenue was $1.1 million and $2.1 million for the three months ended June 30, 2025 and 2024, respectively, and $7.7 million and $3.4 million for the six months ended June 30, 2025 and 2024, respectively. The timing of revenue recognition of these reward dollars is driven by actual customer activities, such as redemptions and expirations. At June 30, 2025 and December 31, 2024, the Company had an additional $0 and $4.6 million, respectively, of unearned contract revenue classified within Other long-term liabilities on the consolidated balance sheets.

Sales returns allowance

The following table provides additions to and deductions from the sales returns allowance, which is included in the Accrued liabilities balance in the consolidated balance sheets (in thousands):

		Amount
Allowance for returns at December 31, 2023	$	8,651
Additions to the allowance		105,353
Deductions from the allowance		(104,478)
Allowance for returns at December 31, 2024		9,526
Additions to the allowance		46,343
Deductions from the allowance		(47,623)
Allowance for returns at June 30, 2025	$	8,246

14. NET LOSS PER SHARE

The following table sets forth the computation of basic and diluted net loss per common share for the periods indicated (in thousands, except per share data):

	Three months ended June 30,				**Six months ended June 30,**			
		2025		**2024**		**2025**		**2024**
Numerator:								
Net loss attributable to stockholders of Beyond, Inc.	$	(19,313)	$	(42,578)	$	(59,225)	$	(116,506)
Denominator:								
Weighted average shares of common stock outstanding—basic		57,503		45,742		55,593		45,665
Weighted average shares of common stock outstanding—diluted		57,503		45,742		55,593		45,665
Net loss per share of common stock:								
Basic	$	(0.34)	$	(0.93)	$	(1.07)	$	(2.55)
Diluted	$	(0.34)	$	(0.93)	$	(1.07)	$	(2.55)

The following shares were excluded from the calculation of diluted shares outstanding as their effect would have been anti-dilutive (in thousands):

	Three months ended June 30,		Six months ended June 30,	
	2025	2024	2025	2024
Restricted stock units, PSUs, and Performance Share Option	3,344	4,109	3,344	4,109
Employee Stock Purchase Plan	340	135	340	135

15. BUSINESS SEGMENTS

Segment Operations: The Company currently has one reportable segment, which is its Retail business. The reportable segment is comprised of the Company's Overstock.com operating segment and its Bed, Bath & Beyond operating segment, which are aggregated into a single reportable Retail segment due to their similar economic characteristics and business activities. The Bed Bath & Beyond operating segment includes results from its buybuy BABY brand, which are not material to the business. The reporting segment primarily derives revenues from e-commerce sales of home furnishing merchandise through the Company's suite of websites and mobile apps.

The accounting policies of the Retail segment are the same as those described in the summary of significant accounting policies. The Chief Operating Decision Maker (CODM), who is the Company's Principal Executive Officer, makes resource allocation decisions based on reports that focus predominantly on Net Revenues, Gross Profit, Sales and Marketing as a percentage of Gross Profit, Technology, and General & Administrative expenses as a percentage of Gross Profit, as well as Operating Income (Loss) measured under GAAP, as reported on the Consolidated Statement of Operations. The CODM also receives the Consolidated Cash and Cash Equivalents balance as a measure of liquidity as reported on the Consolidated Balance Sheet. The CODM uses Operating Income (Loss) to evaluate income generated from segment resources in deciding whether to reinvest profits into the retail segment or into other parts of the entity, such as to make acquisitions or investments. The CODM also uses Operating Income (Loss) to monitor budget versus actual results. The monitoring of budgeted versus actual results is used in assessing performance of the segment and in establishing bonus metrics.

Cost of Goods Sold, Sales & Marketing, Technology, General & Administrative, and Customer Service and Merchant Fees, as reported on the Consolidated Statement of Operations, are significant expenses evaluated by the Company's CODM. The measure of segments assets is reported on the Consolidated Balance Sheet as Cash and Cash Equivalents.

16. SUBSEQUENT EVENTS

On July 4, 2025, the reconciliation bill, commonly referred to as the One Big Beautiful Bill Act ("OBBBA") was signed into law, which includes a broad range of tax reform provisions that may affect the Company's financial results. The Company is currently evaluating the impact that the OBBBA will have on its consolidated financial statements. The OBBBA is not expected to materially impact the Company's effective tax rate or cash flows in the current fiscal year.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

The following discussion provides information that we believe to be relevant to an understanding of our unaudited consolidated financial condition and results of operations. The statements in this section regarding industry outlook, our expectations regarding the performance of our business and any other non-historical statements are forward-looking statements. Our actual results and outcomes may differ materially from those contained in or implied by any forward-looking statements contained herein. These forward-looking statements are subject to numerous risks, uncertainties, and other important factors, including, but not limited to, those described in "Special Cautionary Note Regarding Forward Looking Statements" and in Part II, Item 1A, "Risk Factors" included in this Quarterly Report on Form 10-Q. You should read the following discussion together with our unaudited consolidated financial statements and related notes included in this Quarterly Report on Form 10-Q and with the sections entitled "Special Cautionary Note Regarding Forward-Looking Statements," Part I, Item 1A, "Risk Factors," and our consolidated financial statements and related notes included in our Annual Report on Form 10-K for the year ended December 31, 2024, filed with the SEC on February 25, 2025.

Overview

Beyond, Inc. is an ecommerce-focused retailer with an affinity model that owns or has ownership interests in various retail brands, offering a comprehensive array of products and services that enable its customers to enhance everyday life through quality, style, and value. In addition, we also offer an increasing number of add-on services across our platforms, including warranties, shipping insurance, and installation services. We will also be expanding our loyalty program, Beyond +, to encompass all affiliated entities across our cooperative in order to incentivize customer retention within our growing ecosystem. We currently own Overstock, Bed Bath & Beyond, and buybuy BABY. As used herein, "Beyond," "the Company," "we," "our" and similar terms include Beyond, Inc. and its controlled subsidiaries, unless the context indicates otherwise.

Through the Bed Bath & Beyond brand, we aim to provide an extensive array of home-related products tailored specifically for our target customers - consumers who seek comprehensive support throughout their shopping journey, aspiring to discover quality, stylish products at competitive prices that align with their budget requirements. We regularly refresh our product assortment to reflect the evolving preferences of our customers and aim to stay aligned with current trends. The mission of this brand is to achieve category-leading ownership of four distinct rooms of the home: the bedroom, the bathroom, the kitchen, and the patio, and our goal is for the assortment to include not only core legacy categories like bedding and kitchenware, but also adjacent categories like bedroom and outdoor furniture and rugs. Furniture across all rooms continues to play a critical role in our strategy. Leveraging an asset-light supply chain, direct shipping is offered to customers from both our suppliers and third-party logistics providers.

Bed Bath & Beyond's strategic priorities include curating stylish, high-quality assortments to make product selection intuitive and affordable, in addition to enhancing offerings with trusted aspirational brands. Our goal is to transform the customer experience by building trust, creating life-stage experiences, and consistently delivering inspiration, quality, and value.

Through the Overstock brand, we aim to provide a wide array of quality goods at discounted prices, and a treasure hunt-like experience for our target customers - consumers who are highly engaged, very accustomed to purchasing online, and actively seeking great deals. The mission of this brand is to delight our customers by offering deals on products they will love. Our product assortment includes home categories such as indoor and outdoor furniture, rugs, décor, and lighting, as well as lifestyle categories such as jewelry and watches, apparel and accessories, and designer shoes and handbags.

The recent buybuy BABY acquisition allows us to reunite two traditionally related brands, Bed Bath & Beyond and buybuy BABY, and support our customers through key life stage shopping moments.

Executive Commentary

This executive commentary is intended to provide investors with a view of our business through the eyes of our management. As an executive commentary, it necessarily focuses on selected aspects of our business. This executive commentary is intended as a supplement to, but not a substitute for, the more detailed discussion of our business included elsewhere herein. Investors are cautioned to read our entire "Management's Discussion and Analysis of Financial Condition and Results of Operations," our interim and audited financial statements, and the discussion of our business and risk factors and other information included elsewhere or incorporated in this report. This executive commentary includes forward-looking statements, and investors are cautioned to read "Special Cautionary Note Regarding Forward-Looking Statements."

Revenue decreased 29.1% for the three months ended June 30, 2025, compared to the same period in 2024. This decrease was primarily due to a 34% decrease in orders delivered. The decrease was partially offset by a 7% increase in average order value. The decrease in orders delivered was driven by a decline in website visits influenced in part by a shift in consumer spending preferences and macroeconomic factors impacting consumer sentiment and the home furnishings industry as well as a reduction in overall sales and marketing spend as we focus on improving more efficient traffic channels and refine our assortment. The increase in average order value was largely driven by the seasonality of orders mixing into categories with higher average unit retail price.

Gross profit decreased 16.5% for the three months ended June 30, 2025, compared to the same period in 2024, primarily due to a decrease in revenue. Gross margin increased to 23.7% for the three months ended June 30, 2025, compared to 20.1% for the same period in 2024, primarily driven by merchandising actions as well as a reduction in carrier costs and return costs.

Sales and marketing expenses as a percent of revenue decreased from 16.7% for the three months ended June 30, 2024 to 13.5% for the three months ended June 30, 2025, primarily due to decreased performance marketing expense, brand advertising and improvements in return on advertising spend ("ROAS") and email marketing channel effectiveness.

Technology expenses totaled $23.2 million for the three months ended June 30, 2025, a $4.1 million decrease compared to the three months ended June 30, 2024, primarily due to a reduction in staff-related expenses.

General and administrative expenses decreased $4.4 million for the three months ended June 30, 2025 compared to the three months ended June 30, 2024, primarily due to a reduction in staff-related expenses and third-party vendor costs.

Customer service and merchant fees decreased $5.7 million for the three months ended June 30, 2025 compared to the three months ended June 30, 2024, primarily due to decreased order volume and decreased outsourced labor.

Our consolidated cash and cash equivalents balance decreased from $159.2 million as of December 31, 2024, to $120.6 million as of June 30, 2025.

Additional commentary related to macroeconomic trends

We continue to monitor recent macroeconomic trends and geopolitical events, including, without limitation, ongoing global conflicts, trade barriers including tariffs, financial and stock market volatility, higher interest rates, inflation, and their impacts. These events have and may continue to negatively impact consumer confidence and consumer spending, which have and may continue to adversely affect our business and our results of operations. Many of our suppliers source from other countries and may be negatively affected by increased tariffs or other import/export controls by the United States and foreign governments, as well as uncertainty in the market as it responds to global macroeconomic factors. Due to the uncertain and constantly evolving nature and volatility of these trends and events, we cannot currently predict their long-term impact on our operations and financial results. As of June 30, 2025, the challenges arising from these events have not adversely affected our liquidity or capacity to service our debt, nor have these conditions required us to reduce our capital expenditures.

Results of Operations

Comparisons of Three Months Ended June 30, 2025 to Three Months Ended June 30, 2024, and Six Months Ended June 30, 2025 to Six Months Ended June 30, 2024

Net revenue, cost of goods sold, gross profit and gross margin

The following table summarizes our net revenue, cost of goods sold, and gross profit (in thousands):

	Three months ended June 30,		Six months ended June 30,	
	2025	2024	2025	2024
Net revenue	$ 282,251	$ 398,104	$ 513,999	$ 780,385
Cost of goods sold				
Product costs and other cost of goods sold	215,282	317,936	388,898	625,858
Gross profit	$ 66,969	$ 80,168	$ 125,101	$ 154,527
Year-over-year percentage change				
Net revenue	(29.1)%		(34.1)%	
Gross profit	(16.5)%		(19.0)%	
Percent of net revenue				
Cost of goods sold				
Product costs and other cost of goods sold	76.3 %	79.9 %	75.7 %	80.2 %
Gross margin	23.7 %	20.1 %	24.3 %	19.8 %

The 29.1% decrease in net revenue for the three months ended June 30, 2025, as compared to the same period in 2024, was primarily due to a 34% decrease in orders delivered. The decrease was partially offset by a 7% increase in average order value. The decrease in orders delivered was driven by a decline in website visits influenced in part by a shift in consumer spending preferences and macroeconomic factors impacting consumer sentiment and the home furnishings industry as well as a reduction in overall sales and marketing spend as we focus on improving more efficient traffic channels and refine our assortment. The increase in average order value was largely driven by the seasonality of orders mixing into categories with higher average unit retail price.

The 34.1% decrease in net revenue for the six months ended June 30, 2025, as compared to the same period in 2024, was primarily due to a 40% decrease in orders delivered. The decrease was partially offset by a 10% increase in average order value. The decrease in orders delivered was driven by a decline in website visits influenced in part by a shift in consumer spending preferences and macroeconomic factors impacting consumer sentiment and the home furnishings industry as well as a reduction in overall sales and marketing spend as we focus on improving more efficient traffic channels and refine our assortment. The increase in average order value was largely driven by orders mixing into categories with higher average unit retail price.

International net revenues were less than 6% of total net revenues for each of the three and six months ended June 30, 2025 and 2024.

Change in estimate of average transit times (days)

Our revenue related to merchandise sales is recognized upon delivery to our customers. As we ship high volumes of packages through multiple carriers, it is not practical for us to track the actual delivery date of each shipment. Therefore, we use estimates to determine which shipments are delivered and, therefore, recognized as revenue at the end of the period. Our delivery date estimates are based on average shipping transit times. We review and update our estimates on a quarterly basis based on our actual transit time experience. However, actual shipping times may differ from our estimates, which can be further impacted by uncertainty, volatility, and any disruption to our carriers caused by certain macroeconomic conditions, such as supply chain challenges, trade barriers including tariffs, inflation, rising interest rates, climate and weather events, or geopolitical events.

The following table shows the effect that hypothetical changes in the estimate of average shipping transit times would have had on the reported amount of revenue and income before income taxes (in thousands):

	Three months ended June 30, 2025	
Change in the Estimate of Average Transit Times (Days)	**Increase (Decrease) Revenue**	**Increase (Decrease) Income Before Income Taxes**
2	$ (6,339)	$ (1,042)
1	$ (2,795)	$ (459)
As reported	As reported	As reported
-1	$ 2,810	$ 462
-2	$ 5,803	$ 953

Gross profit and gross margin

Our overall gross margins fluctuate based on factors such as competitive pricing; product costs; discounting; product mix of sales; advertising revenue and our marketing allowance program; and operational and fulfillment costs which include costs incurred to operate and staff warehouses, including rent and depreciation expense associated with these facilities, costs to receive, inspect, pick, and prepare customer order for delivery, and direct and indirect labor costs including payroll, payroll-related benefits, and stock-based compensation, all of which we include as costs in calculating gross margin.

Gross margins for the past six quarterly periods and fiscal year ending 2024 were:

	Q1 2024	Q2 2024	Q3 2024	Q4 2024	FY 2024	Q1 2025	Q2 2025
Gross margin	19.5 %	20.1 %	21.2 %	23.0 %	20.8 %	25.1 %	23.7 %

Gross profit for the three months ended June 30, 2025 decreased 16.5% compared to the same period in 2024, primarily due to a decrease in revenue. Gross margin increased to 23.7% for the three months ended June 30, 2025, compared to 20.1% for the same period in 2024, primarily driven by merchandising actions as well as a reduction in carrier costs and return costs.

Gross profit for the six months ended June 30, 2025 decreased 19.0% compared to the same period in 2024, primarily due to a decrease in revenue. Gross margin increased to 24.3% for the six months ended June 30, 2025, compared to 19.8% for the same period in 2024, primarily due to merchandising actions as well as a reduction in carrier costs and return costs.

Operating expenses

Sales and marketing expenses

We use a variety of online advertising channels to attract new and repeat customers, including search engine marketing, personalized emails, mobile app, loyalty program, affiliate marketing, display banners, and social media. We also build our brand awareness through linear and streaming TV advertising.

Costs associated with our discounted shipping and other promotions, such as coupons, are not included in sales and marketing expenses. Rather, they are accounted for as a reduction in revenue as they reduce the amount of consideration we expect to receive in exchange for goods or services and therefore affect net revenues and gross margin. We consider these promotions to be an effective marketing tool.

The following table summarizes our sales and marketing expenses (in thousands):

	Three months ended June 30,		Six months ended June 30,	
	2025	**2024**	**2025**	**2024**
Sales and marketing expenses	$ 38,209	$ 66,290	$ 69,499	$ 134,196
Advertising expense included in sales and marketing expenses	36,653	63,583	66,030	128,543
Year-over-year percentage change				
Sales and marketing expenses	(42.4)%		(48.2)%	
Advertising expense included in sales and marketing expenses	(42.4)%		(48.6)%	
Percent of net revenue				
Sales and marketing expenses	13.5 %	16.7 %	13.5 %	17.2 %
Advertising expense included in sales and marketing expenses	13.0 %	16.0 %	12.8 %	16.5 %

The 320 basis point decrease in sales and marketing expenses as a percent of net revenue for the three months ended June 30, 2025, as compared to the same period in 2024, was primarily due to decreased performance marketing expense, brand advertising and improvements in return on advertising spend ("ROAS") and email marketing channel effectiveness.

The 370 basis point decrease in sales and marketing expenses as a percent of net revenue for the six months ended June 30, 2025, as compared to the same period in 2024, was primarily due to decreased performance marketing expense and brand advertising and improvements in the performance of owned marketing channels.

Technology expenses

We seek to deploy our capital resources efficiently in technology to support operations, including private and public cloud, web services, customer support solutions, and product search. We aim to enhance the customer experience by investing in technology, including investing in machine learning algorithms and generative AI, improving our process automation and efficiency, modernizing and expanding our systems, and supporting and expanding our logistics infrastructure. We expect to continue to incur technology expenses to support these efforts and these expenditures may continue to be material.

The frequency and variety of cyberattacks on our websites, enterprise systems, services, and on third parties we use to support our technology continues to increase. The impact of such attacks, their costs, and the costs we incur to protect ourselves against future attacks, have not been material to date. However, we consider the risk introduced by cyberattacks to be serious and will continue to incur costs related to efforts to protect ourselves against them.

The following table summarizes our technology expenses (in thousands):

	Three months ended June 30,		Six months ended June 30,	
	2025	2024	2025	2024
Technology expenses	$ 23,221	$ 27,342	$ 49,939	$ 56,923
Year-over-year percentage change				
Technology expenses	(15.1)%		(12.3)%	
Technology expenses as a percent of net revenue	8.2 %	6.9 %	9.7 %	7.3 %

The $4.1 million decrease in technology expenses for the three months ended June 30, 2025, as compared to the same period in 2024, was primarily due to a reduction in staff-related expenses.

The $7.0 million decrease in technology expenses for the six months ended June 30, 2025, as compared to the same period in 2024, was primarily due to a reduction in staff-related expenses.

General and administrative expenses

The following table summarizes our general and administrative expenses (in thousands):

	Three months ended June 30,		Six months ended June 30,	
	2025	2024	2025	2024
General and administrative expenses	$ 14,088	$ 18,531	$ 28,402	$ 38,985
Year-over-year percentage change				
General and administrative expenses	(24.0)%		(27.1)%	
General and administrative expenses as a percent of net revenue	5.0 %	4.7 %	5.5 %	5.0 %

The $4.4 million decrease in general and administrative expenses for the three months ended June 30, 2025, as compared to the same period in 2024, was primarily due to a reduction in staff-related expenses and third-party vendor costs.

The $10.6 million decrease in general and administrative expenses for the six months ended June 30, 2025, as compared to the same period in 2024 was primarily due to a reduction in staff-related expenses and third-party vendor costs.

Customer service and merchant fees

Customer service and merchant fees include customer service costs and merchant processing fees associated with customer payments made by credit cards and other payment methods and other variable fees. Customer service and merchant fees as a percent of net revenue may vary due to several factors, such as our ability to effectively manage customer service costs and merchant fees.

The following table summarizes our customer service and merchant fees (in thousands):

	Three months ended June 30,		Six months ended June 30,	
	2025	2024	2025	2024
Customer service and merchant fees	$ 9,331	$ 15,006	$ 18,688	$ 28,949
Year-over-year percentage change				
Customer service and merchant fees	(37.8)%		(35.4)%	
Customer service and merchant fees as a percent of net revenue	3.3 %	3.8 %	3.6 %	3.7 %

The $5.7 million decrease in customer service and merchant fees for the three months ended June 30, 2025, as compared to the same period in 2024, was primarily due to decreased order volume and decreased outsourced labor.

The $10.3 million decrease in customer service and merchant fees for the six months ended June 30, 2025, as compared to the same period in 2024 was primarily due to decreased order volume and decreased outsourced labor.

Other income (expense), net

The $4.3 million unfavorable change in other income (expense), net for the three months ended June 30, 2025, as compared to the same period in 2024, was primarily attributable to a $4.8 million decrease in gains recognized on the sale of intangible assets.

The $2.4 million unfavorable change in other income (expense), net for the six months ended June 30, 2025, as compared to the same period in 2024, was primarily attributable to a $4.5 million decrease in gains recognized on the sale of intangible assets, partially offset by a $2.6 million decrease in loss recognized from our equity method securities.

Income taxes

Our income tax provision for interim periods is determined using an estimate of our annual effective tax rate adjusted for discrete items, if any, for relevant interim periods. We update our estimate of the annual effective tax rate each quarter and make cumulative adjustments if our estimated annual effective tax rate changes.

Our quarterly tax provision and our quarterly estimate of our annual effective tax rate are subject to significant variations due to several factors including: variability in predicting our pre-tax and taxable income, the mix of jurisdictions to which those items relate, relative changes in expenses or losses for which tax benefits are limited or not recognized, how we do business, fluctuations in our stock price, economic outlook, political climate, and other conditions such as supply chain challenges, inflation, rising interest rates, and geopolitical events. In addition, changes in laws, regulations, and administrative practices will impact our rate. Our effective tax rate can be volatile based on the amount of pre-tax income. For example, the impact of discrete items on our effective tax rate is greater when pre-tax income is lower.

On July 4, 2025, the reconciliation bill, or One Big Beautiful Bill Act (the "OBBBA") was signed into law, which includes a broad range of tax reform provisions that may affect the Company's financial results. The OBBBA allows an elective deduction for domestic Research and Development (R&D), a reinstatement of elective 100% first-year bonus depreciation, and a more favorable tax rate on Foreign-derived Deduction Eligible Income, among other provisions. The OBBBA is not currently expected to materially impact the Company's effective tax rate or cash flows in the current fiscal year.

Our provision for income tax for the three months ended June 30, 2025 and 2024 was $287,000 and $117,000, respectively. The effective tax rate for the three months ended June 30, 2025 and 2024 was (1.5)% and (0.3)%, respectively. Our provision for income tax for the six months ended June 30, 2025 and 2024 was $481,000 and $446,000, respectively. The effective tax rate for the six months ended June 30, 2025 and 2024 was (0.8)% and (0.4)%, respectively. Our tax provision and rate differs from the statutory federal income tax rate of 21% primarily due to year-to-date losses on our retail operations for which tax benefits are limited.

Each quarter we assess on a jurisdictional basis whether it is more likely than not that our deferred tax assets will be realized under ASC Topic 740. We have no carryback ability, and therefore we must rely on future taxable income, including tax planning strategies and future reversals of taxable temporary differences, to recover our deferred tax assets. We assess available positive and negative evidence to estimate whether we will generate sufficient future taxable income to use our existing deferred tax assets. A significant piece of objective negative evidence evaluated as of June 30, 2025, is the cumulative loss position over a three-year period generated by our U.S. retail operations. On the basis of this evaluation, we continue to maintain a valuation allowance against our deferred tax assets for the U.S. jurisdiction, not supported by reversals of taxable temporary differences. We intend to continue maintaining a valuation allowance on our net U.S. deferred tax assets until there is sufficient evidence to support the reversal of all or some portion of these allowances. We will continue to monitor the need for a valuation allowance against our deferred tax assets on a quarterly basis.

As we repatriate foreign earnings for use in the United States, the distributions are generally exempt from federal and foreign income taxes but may be subject to certain state taxes. As of June 30, 2025, the cumulative amount of foreign earnings considered permanently reinvested upon which taxes have not been provided, and the corresponding unrecognized deferred tax liability, was not material.

We are subject to taxation in the United States and multiple state and foreign jurisdictions. Tax years beginning in 2020 are subject to examination by taxing authorities, although net operating loss and credit carryforwards from all years are subject to examinations and adjustments for at least three years following the year in which the attributes are used.

Liquidity and Capital Resources

Overview

We believe that our cash and cash equivalents currently on hand and expected cash flows from future operations will be sufficient to continue operations for at least the next twelve months. We continue to monitor, evaluate, and manage our operating plans, forecasts, and liquidity considering the most recent developments driven by macroeconomic conditions, such as supply chain challenges, inflation, rising interest rates, tariffs, bans, or other measures or events that increase the effective price of products, and other geopolitical events. We proactively seek opportunities to improve the efficiency of our operations and have in the past and may in the future take steps to realize internal cost savings, including aligning our staffing needs, creating a more variable cost structure to better support our current and expected future levels of operations and process streamlining.

We periodically evaluate opportunities to repurchase our equity securities, obtain credit facilities, or issue additional debt or equity securities, which may impact our future operations and liquidity. In addition, we may, from time to time, consider the investment in, or acquisition of, complementary businesses, products, services, or technologies to expand our business, any of which might affect our liquidity requirements or cause us to issue additional debt or equity securities that would be dilutive to stockholders.

Our future capital requirements will depend on many factors, including, but not limited to, our growth, our ability to execute on our business strategy, our ability to realize the benefits of any investment in new business strategies, acquisitions, or other transactions, and consumer sentiment towards our offerings. In the event that additional liquidity is required from outside sources, we may not be able to raise the capital on terms acceptable to us or at all. If we are unable to raise additional capital when desired, our business, financial condition, and results of operations could be adversely affected.

Current sources of liquidity

Our principal sources of liquidity are existing cash and cash equivalents and accounts receivable, net. At June 30, 2025, we had $120.6 million of cash and cash equivalents and $23.3 million of accounts receivable, net of allowance for credit losses.

During the second quarter of 2025, the Company entered into a standby letter of credit agreement with BMO Bank N.A. valued at $6.5 million. The letter of credit was issued in favor of one of the Company's payment processors as a financial guarantee in connection with ongoing payment processing operations.

We entered into a Sales Agreement dated June 10, 2024 with JonesTrading, under which we have conducted and may in the future conduct "at the market" public offerings of our common stock. Under the Sales Agreement, JonesTrading, acting as our sales agent or principal, may offer our common stock in the market on a daily basis or otherwise as we request from time to time. At June 30, 2025, we had $131.4 million available under our "at the market" sales program. We have no obligation to sell additional shares under the Sales Agreement, but we may do so from time to time. Under the agreement, we will pay JonesTrading up to a 2% sales commission on all sales. For the six months ended June 30, 2025, we sold 4,331,713 shares of our common stock pursuant to the Sales Agreement and have recognized $24.2 million in proceeds, net of $495,000 of offering costs, including commissions paid to JonesTrading.

Cash flow information is as follows (in thousands):

	Six months ended June 30,	
	2025	2024
Cash (used in) provided by:		
Operating activities	$ (35,092)	$ (110,502)
Investing activities	(20,188)	(3,308)
Financing activities	16,718	(2,597)

Operating activities

Cash received from customers generally corresponds to our net revenues as our customers primarily use credit cards to buy from us, causing our receivables from these sales transactions to settle quickly. We have payment terms with our partners that generally extend beyond the amount of time necessary to collect proceeds from our customers.

The $35.1 million of net cash used in operating activities during the six months ended June 30, 2025, was primarily due to loss from operating activities adjusted for non-cash items of $25.3 million and cash used by changes in operating assets and liabilities of $9.8 million.

The $110.5 million of net cash used in operating activities during the six months ended June 30, 2024, was primarily due to loss from operating activities adjusted for non-cash items of $80.8 million and cash used by changes in operating assets and liabilities of $29.7 million.

Investing activities

For the six months ended June 30, 2025, investing activities resulted in a net cash outflow of $20.2 million, primarily due to $8.0 million for purchases of equity securities, $5.2 million for disbursement of notes receivable to Kirkland's, $5.2 million for purchases of intangible assets, and $3.0 million of expenditures for property and equipment, offset by $1.3 million of proceeds received from the sale of intangible assets.

For the six months ended June 30, 2024, investing activities resulted in a net cash outflow of $3.3 million, primarily due to $8.0 million of expenditures for property and equipment and $6.2 million for purchases of intangible assets, offset by $10.3 million of proceeds received from the sale of intangible assets.

Financing activities

For the six months ended June 30, 2025, financing activities resulted in a net cash inflow of $16.7 million, primarily due to $24.2 million in net proceeds from the sales of our common stock pursuant to our "at the market" public offering, net of offering costs, offset by $6.5 million payments on short-term debt.

For the six months ended June 30, 2024, financing activities resulted in a net cash outflow of $2.6 million, primarily due to $3.3 million for payment of taxes withheld upon vesting of employee stock awards.

Contractual Obligations and Commitments

The following table summarizes our contractual obligations as of June 30, 2025, and the effect such obligations and commitments are expected to have on our liquidity and cash flow in future periods (in thousands):

Contractual Obligations	Total	Less than 1 year	1-3 years	3-5 years	More than 5 years
Operating leases (1)	$ 8,717	$ 1,196	$ 2,342	$ 2,201	$ 2,978
Total contractual cash obligations	$ 8,717	$ 1,196	$ 2,342	$ 2,201	$ 2,978

(1) Represents the future minimum lease payments under non-cancellable operating leases. For information regarding our operating lease obligations, see Note 8—Leases, in the Notes to Unaudited Consolidated Financial Statements included in Item 1, Part I, Financial Statements (Unaudited) of this Quarterly Report on Form 10-Q.

Tax contingencies

We are involved in various tax matters, the outcomes of which are uncertain. As of June 30, 2025, accrued tax contingencies were $3.8 million. Changes in federal, foreign, state, and local tax laws may increase our tax contingencies. The timing of the resolution of income tax contingencies is highly uncertain, and the amounts ultimately paid, if any, upon resolution of issues raised by the taxing authorities may differ from the amounts accrued. It is reasonably possible that within the next 12 months we will receive additional assessments by various tax authorities. These assessments may or may not result in changes to our contingencies related to positions on prior years' tax filings.

Critical Accounting Policies and Estimates

The preparation of our financial statements requires that we make estimates and judgments. We base these on historical experience and on other assumptions that we believe to be reasonable. Except as disclosed in Note 2—Summary of Significant Accounting Policies, in the Notes to Unaudited Consolidated Financial Statements included in Item 1, Part I, Financial Statements (Unaudited) of this Quarterly Report on Form 10-Q, there have been no material changes to our critical accounting policies and estimates as compared to the critical accounting policies and estimates described in Critical Accounting Policies and Estimates, included in Part II, Item 7, Management's Discussion and Analysis of Financial Condition and Results of Operations and in Note 2—Accounting Policies and Supplemental Disclosures, included in Part II, Item 8, Financial Statements and Supplementary Data, of our Annual Report on Form 10-K for the year ended December 31, 2024.

ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

We are exposed to market risk from interest rate changes, foreign currency fluctuations, and changes in the market values of our securities. Information relating to quantitative and qualitative disclosures about these market risks is set forth below.

Interest Rate Sensitivity

The fair value of our cash and cash equivalents (highly liquid instruments with a remaining maturity of 90 days or less at the date of purchase) would not be significantly affected by either an increase or decrease in interest rates due mainly to the short-term nature of these instruments.

Interest on the revolving line of credit incurred pursuant to the Credit Agreement described herein would accrue based on market rates plus 1.00%, for a one-month interest period; however, we do not expect that any changes in prevailing interest rates will have a material impact on our results of operations.

Foreign Currency Risk

Most of our sales and operating expenses are denominated in U.S. dollars, and therefore, our net revenue and operating expenses are not currently subject to significant foreign currency risk. As we grow our operations, our exposure to foreign currency risk could become more significant.

Inflation

Increases in commodity and shipping prices and energy and labor costs have resulted in inflationary pressures across various parts of our business and operations, including our partners and supply chain. We continue to monitor the impact of inflation to minimize its effects on our customers. We work with our partners to limit the amount of cost increases that are passed on through higher pricing. If costs borne by the Company or our partners were to be subject to incremental inflationary pressures, we may not be able to fully offset such higher costs through pricing actions or other cost efficiency measures. Our inability or failure to do so could harm our business, financial condition, and results of operations. While it is difficult to accurately measure the impact of inflation due to the imprecise nature of the estimates required, we believe the effects of inflation, if any, on our historical results of operations and financial condition have been immaterial. We cannot assure you, however, that our results of operations and financial condition will not be materially impacted by inflation in the future.

Investment Risk

The fair values of the equity and debt securities may be subject to fluctuations due to volatility of the stock market in general, investment-specific circumstances, and changes in general economic conditions. At June 30, 2025, the recorded value in equity securities of private and public companies was $71.6 million, of which $9.6 million relates to publicly-traded companies, recorded at fair value, which are subject to market price volatility. At June 30, 2025, $14.4 million of the equity securities and $22.8 million of the debt securities are recorded at fair value using Level 3 inputs. The fair value assessment of private companies includes a review of recent operating results and trends, recent sales/acquisitions of the securities, and other publicly available data. Valuations of private companies are inherently more complex due to the lack of readily available market data. As such, we believe that providing a sensitivity analysis is not practicable. These investments valued using Level 3 inputs represent 53.8% of assets measured at fair value. See Note 3—Fair Value Measurement for further information. For the equity interest in Medici Ventures, L.P., we record our proportionate share of the entity's reported net income or loss, which reflects the fair value changes of the underlying investments of the entity and any other income or losses of the entity.

ITEM 4. CONTROLS AND PROCEDURES

Evaluation of Disclosure Controls and Procedures

We carried out an evaluation of the effectiveness of our disclosure controls and procedures as required by Rule 13a-15(e) and 15d-15(e) of the Securities Exchange Act of 1934, as amended (the "Exchange Act") under the supervision and with the participation of our principal executive officer and principal financial officer, as of the end of the period covered by this report. Based on this evaluation, our principal executive officer and principal financial officer concluded that our disclosure controls and procedures were effective at the reasonable assurance level.

Limitations on Disclosure Controls and Procedures

In designing and evaluating our disclosure controls and procedures, management recognizes that any controls and procedures, no matter how well designed and operated, can provide only reasonable assurance of achieving the desired control objectives. Management does not expect, however, that our disclosure controls and procedures will prevent or detect all error and fraud. Any control system, no matter how well designed and operated, is based upon certain assumptions and can provide only reasonable, not absolute, assurance that its objectives will be met. Further, no evaluation of controls can provide absolute assurance that misstatements due to error or fraud will not occur or that all control issues and instances of fraud, if any, within the Company have been detected.

Changes in Internal Control Over Financial Reporting

There were no changes in our internal control over financial reporting that occurred during the quarter ended June 30, 2025, that have materially affected, or are reasonably likely to materially affect, our internal control over financial reporting.

PART II. OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS

From time to time, we are involved in, or become subject to litigation or other legal proceedings concerning consumer protection, employment, privacy, intellectual property, claims under the securities laws, and other commercial matters related to the conduct and operation of our business and the sale of products on our websites. We also prosecute lawsuits to enforce our legal rights. In connection with such litigation or other legal proceedings, we have been in the past and we may be in the future subject to equitable remedies relating to the operation of our business or judgments requiring us to pay significant damages or associated costs. Such litigation could be costly and time consuming and could divert or distract our management and key personnel from our business operations. Due to the uncertainty of litigation and depending on the amount and the timing, an unfavorable resolution of some or all of such matters could materially affect our business, results of operations, financial position, or cash flows. For additional details, see the information set forth under Item I of Part I, Financial Statements (Unaudited)—Note 9—Commitments and Contingencies, subheading Legal Proceedings and Contingencies, contained in the Notes to Unaudited Consolidated Financial Statements of this Quarterly Report on Form 10-Q, which is incorporated by reference in answer to this Item.

ITEM 1A. RISK FACTORS

Any investment in our securities involves a high degree of risk. Please consider the following risk factors and the risk factors previously disclosed in Part 1, Item 1A, "Risk Factors," of our Annual Report on Form 10-K for the year ended December 31, 2024 carefully. If any one or more of such risks were to occur, it could have a material adverse effect on our business, prospects, financial condition and results of operations, and the market price of our securities could decrease significantly. Statements to the effect that an event could or would harm our business (or have an adverse effect on our business or similar statements) mean that the event could or would have a material adverse effect on our business, prospects, financial condition and results of operations, which in turn could or would have a material adverse effect on the market price of our securities. Many of the risks we face involve more than one type of risk. Consequently, you should carefully read all of the risk factors below, the risk factors described in our Form 10-K for the year ended December 31, 2024, and in any reports we file with the SEC after we file this Form 10-Q, before making any decision to acquire or hold our securities.

Other than the risk factors set forth below, there are no material changes from the risk factors previously disclosed in Part I, Item 1A, "Risk Factors," of our Annual Report on Form 10-K for the year ended December 31, 2024.

Tariffs, bans, or other measures or events that increase the effective price of products or limit our ability to access products we or our suppliers, fulfillment partners, or other third parties that import or export could have a material adverse effect on our business.

We and many of our suppliers and fulfillment partners source a large percentage of the products we offer on our Website from China and other countries. Restrictions on international trade, including increased tariffs or other trade barriers are expected to increase the prices of imported products sold on our Website or limit our ability to access products sold on our Website. These factors in turn could reduce consumer demand and impact sales volume. Increased prices and/or supply chain challenges and the unpredictability of applicable trade barriers, including their scope and duration, have had an adverse effect and could in the future have a material adverse effect on our financial results, business and prospects, including due to their impact on general macroeconomic conditions.

ITEM 2. UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS

The following table sets forth information with respect to repurchases of shares of our common stock made during the quarter ended June 30, 2025 (in thousands, except share and per share data):

Period	Total Number of Common Shares Purchased	Average Price Paid per Common Share	Total Number of Shares Purchased as Part of Publicly Announced Plans or Programs	Approximate Dollar Value of Shares that may yet be Purchased under the Plans or Programs
April 1 - 30	—	$ —	—	$ 69,884
May 1 - 31	332,694	$ 3.92	332,694	$ 68,572
June 1 - 30	—	$ —	—	$ 68,572
Total	332,694		332,694	

ITEM 3. DEFAULTS UPON SENIOR SECURITIES

None.

ITEM 4. MINE SAFETY DISCLOSURES

Not applicable.

ITEM 5. OTHER INFORMATION

(a) Disclosure in lieu of reporting on a Current Report on Form 8-K.

None.

(b) Material changes to the procedures by which security holders may recommend nominees to the board of directors

None.

(c) Insider trading arrangements and policies.

During the three months ended June 30, 2025, no director or officer of the Company adopted or terminated a "Rule 10b5-1 trading arrangement" or "non-Rule 10b5-1 trading arrangement," as each term is defined in Item 408(a) of Regulation S-K.

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ITEM 6. EXHIBITS

(a)	Exhibit Number	Exhibit Description
	2.1***	Asset Purchase Agreement, dated June 12, 2023, by and among Overstock.com, Inc., Bed Bath & Beyond Inc. and certain subsidiaries of Bed Bath & Beyond Inc., incorporated by reference to Exhibit 2.1 to the Company's Current Report on Form 8-K filed on June 13, 2023
	3.1	Amended and Restated Certificate of Incorporation, incorporated by reference to Exhibit 3.1 to the Company's Quarterly Report on Form 10-Q filed on July 29, 2014
	3.2	Certificate of Amendment to Amended and Restated Certificate of Incorporation, incorporated by reference to Exhibit 3.2 to the Company's Current Report on Form 8-K filed on November 6, 2023
	3.3	Certificate of Amendment to Amended and Restated Certificate of Incorporation, incorporated by reference to Exhibit 3.1 to the Company's Current Report on Form 8-K filed on May 24, 2024
	3.4	Fourth Amended and Restated Bylaws, incorporated by reference to Exhibit 3.2 to the Company's Current Report on Form 8-K filed on May 24, 2024
	4.1	Form of Indenture, incorporated by reference to Exhibit 4.3 to the Company's Registration Statement on Form S-3ASR filed on June 10, 2024
	10.1	Amended and Restated Term Loan Credit Agreement, dated as of May 7, 2025, by and between Kirkland's Stores, Inc., as Lead Borrower, the Borrowers named therein, the Guarantors named therein, Beyond, Inc., as Administrative Agent and Collateral Agent and the Lenders party thereto, incorporated by reference to Exhibit 10.1 to the Company's Current Report on Form 8-K filed on May 12, 2025
	10.2	Letter Amendment to Subscription Agreement, dated as of May 7, 2025, by and between Kirkland's, Inc. and Beyond, Inc., incorporated by reference to Exhibit 10.2 to the Company's Current Report on Form 8-K filed on May 12, 2025
	10.3	Amended and Restated Investor Rights Agreement, dated as of May 7, 2025, by and between Kirkland's, Inc. and Beyond, Inc., incorporated by reference to Exhibit 10.3 to the Company's Current Report on Form 8-K filed on May 12, 2025
	10.4	Asset Purchase Agreement, dated as of May 7, 2025, by and between Kirkland's, Inc. and Beyond, Inc., incorporated by reference to Exhibit 10.4 to the Company's Current Report on Form 8-K filed on May 12, 2025
	10.5	Amended and Restated Collaboration Agreement, dated as of May 7, 2025, by and between Kirkland's, Inc. and Beyond, Inc., incorporated by reference to Exhibit 10.5 to the Company's Current Report on Form 8-K filed on May 12, 2025
	10.6	License Agreement Letter Agreement, dated as of May 7, 2025, by and between Kirkland's, Inc. and Beyond, Inc., incorporated by reference to Exhibit 10.6 to the Company's Current Report on Form 8-K filed on May 12, 2025
	10.7	Amendment to the Amended and Restated Beyond, Inc. 2005 Equity Incentive Plan, incorporated by reference to Exhibit 10.1 to the Company's Current Report on Form 8-K filed on May 21, 2025
	31.1*	Rule 13a-14(a)/15d-14(a) Certification of Principal Executive Officer
	31.2*	Rule 13a-14(a)/15d-14(a) Certification of Principal Financial Officer
	32.1**	Section 1350 Certification of Principal Executive Officer
	32.2**	Section 1350 Certification of Principal Financial Officer
	101	Attached as Exhibit 101 to this report are the following documents formatted in Inline XBRL (Extensible Business Reporting Language): (i) Consolidated Balance Sheets, (ii) Consolidated Statements of Operations, (iii) Consolidated Statements of Comprehensive Loss, (iv) Consolidated Statements of Cash Flows, (v) Consolidated Statements of Stockholders' Equity, and (vi) Notes to Consolidated Financial Statements.
	104	The cover page from the Company's Quarterly Report on Form 10-Q for the quarter ended June 30, 2025, formatted in Inline XBRL (included as Exhibit 101).

* Filed herewith.

** Furnished herewith.

*** Certain schedules and exhibits have been omitted pursuant to Item 601(a)(5) of Regulation S-K. The Reporting Company agrees to furnish supplementally a copy of any omitted schedule or exhibit to the SEC upon request.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date:	July 29, 2025	**BEYOND, INC.**
		/s/ ADRIANNE B. LEE
		Adrianne B. Lee
		President and Chief Financial Officer (Principal Financial Officer)

Exhibit 31.1

CERTIFICATION

I, Marcus A. Lemonis, certify that:

1. I have reviewed this Quarterly Report on Form 10-Q of Beyond, Inc.;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant’s other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

   a. designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

   b. designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

   c. evaluated the effectiveness of the registrant’s disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

   d. disclosed in this report any change in the registrant’s internal control over financial reporting that occurred during the registrant’s most recent fiscal quarter (the registrant’s fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant’s internal control over financial reporting; and

5. The registrant’s other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant’s auditors and the audit committee of the registrant’s board of directors (or persons performing the equivalent functions):

   a. all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant’s ability to record, process, summarize and report financial information; and

b. any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: July 29, 2025	/s/ MARCUS A. LEMONIS
	Marcus A. Lemonis
	Executive Chairman of the Board of Directors
	(Principal Executive Officer)

Exhibit 31.2

CERTIFICATION

I, Adrianne B. Lee, certify that:

1. I have reviewed this Quarterly Report on Form 10-Q of Beyond, Inc.;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

   a. designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

   b. designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

   c. evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

   d. disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

   a. all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

b. any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant’s internal control over financial reporting.

Date: July 29, 2025	/s/ ADRIANNE B. LEE
	Adrianne B. Lee
	President and Chief Financial Officer
	(Principal Financial Officer)

Exhibit 32.1

CERTIFICATION OF PRINCIPAL EXECUTIVE OFFICER

PURSUANT TO

18 U.S.C. SECTION 1350,

AS ADOPTED PURSUANT TO

SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

I, Marcus A. Lemonis, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, as amended, that the Quarterly Report on Form 10-Q of Beyond, Inc. for the quarter ended June 30, 2025 (the "Report") fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934, as amended, and that information contained in such Report fairly presents in all material respects the financial condition and results of operations of Beyond, Inc.

Date: July 29, 2025	/s/ MARCUS A. LEMONIS
	Marcus A. Lemonis
	Executive Chairman of the Board of Directors
	(Principal Executive Officer)

Exhibit 32.2

CERTIFICATION OF PRINCIPAL FINANCIAL OFFICER

PURSUANT TO

18 U.S.C. SECTION 1350,

AS ADOPTED PURSUANT TO

SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

I, Adrianne B. Lee, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, as amended, that the Quarterly Report on Form 10-Q of Beyond, Inc. for the quarter ended June 30, 2025 (the "Report") fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934, as amended, and that information contained in such Report fairly presents in all material respects the financial condition and results of operations of Beyond, Inc.

Date: July 29, 2025	/s/ ADRIANNE B. LEE
	Adrianne B. Lee
	President and Chief Financial Officer
	(Principal Financial Officer)

Cover Page - shares	6 Months Ended Jun. 30, 2025	Jul. 25, 2025
Cover [Abstract]		
Document Type	10-Q	
Document Quarterly Report	true	
Document Period End Date	Jun. 30, 2025	
Document Transition Report	false	
Entity File Number	001-41850	
Entity Registrant Name	BEYOND, INC.	
Entity Incorporation, State or Country Code	DE	
Entity Tax Identification Number	87-0634302	
Entity Address, Address Line One	433 W. Ascension Way, 3rd Floor	
Entity Address, City or Town	Murray	
Entity Address, State or Province	UT	
Entity Address, Postal Zip Code	84123	
City Area Code	801	
Local Phone Number	947-3100	
Title of 12(b) Security	Common Stock, $0.0001 par value	
Trading Symbol	BYON	
Security Exchange Name	NYSE	
Entity Current Reporting Status	Yes	
Entity Interactive Data Current	Yes	
Entity Filer Category	Large Accelerated Filer	
Entity Small Business	false	
Entity Emerging Growth Company	false	
Entity Shell Company	false	
Entity Common Stock, Shares Outstanding		57,405,976
Entity Central Index Key	0001130713	
Amendment Flag	false	
Current Fiscal Year End Date	--12-31	
Document Fiscal Period Focus	Q2	
Document Fiscal Year Focus	2025	

Consolidated Balance Sheets (Unaudited) - USD ($) $ in Thousands	Jun. 30, 2025	Dec. 31, 2024
Current assets:		
Cash and cash equivalents	$ 120,553	$ 159,169
Restricted cash	26,978	26,924
Accounts receivable, net of allowance for credit losses of $2,714 and $2,236	23,347	15,847
Inventories	8,410	11,546
Prepaids and other current assets	16,567	14,021
Total current assets	195,855	227,507
Property and equipment, net	16,461	23,544
Intangible assets, net	32,576	30,246
Goodwill	6,160	6,160
Equity securities, including securities measured at fair value of $24,067 and $21,640	71,619	78,186
Operating lease right-of-use assets	5,762	6,858
Other long-term assets, net	29,639	29,453
Total assets	358,072	401,954
Current liabilities:		
Accounts payable	111,414	81,939
Accrued liabilities	47,090	73,614
Unearned revenue	37,662	43,095
Operating lease liabilities, current	811	1,342
Short-term debt, net	18,461	24,871
Total current liabilities	215,438	224,861
Operating lease liabilities, non-current	6,095	6,452
Other long-term liabilities	5,334	7,909
Total liabilities	226,867	239,222
Commitments and contingencies (Note 9)		
Stockholders' equity:		
Preferred stock, $0.0001 par value, authorized shares - 5,000, issued and outstanding - none	0	0
Common stock, $0.0001 par value, authorized shares - 100,000	6	5
Additional paid-in capital	1,102,079	1,072,869
Accumulated deficit	(799,691)	(740,466)
Treasury stock at cost - 6,917 and 6,491	(171,526)	(169,676)
Total stockholders' equity	130,868	162,732
Equity attributable to noncontrolling interests	337	0
Total stockholders' equity	131,205	162,732
Total liabilities and stockholders' equity	$ 358,072	$ 401,954

Consolidated Balance Sheets (Unaudited) (Parenthetical) - USD ($) $ in Thousands	Jun. 30, 2025	Dec. 31, 2024
Statement of Financial Position [Abstract]		
Allowance for credit loss	$ 2,714	$ 2,236
Equity securities, at fair value	$ 24,067	$ 21,640
Preferred stock, par value (in dollars per share)	$ 0.0001	$ 0.0001
Preferred stock, shares authorized (in shares)	5,000,000	5,000,000
Preferred stock, shares issued (in shares)	0	0
Preferred stock, outstanding (in shares)	0	0
Common stock, par value (in dollars per share)	$ 0.0001	$ 0.0001
Common stock, shares authorized (in shares)	100,000,000	100,000,000
Common stock, shares issued (in shares)	64,322,000	59,560,000
Common stock, shares outstanding (in shares)	57,405,000	53,069,000
Treasury stock (in shares)	6,917,000	6,491,000

Consolidated Statements of Operations (Unaudited) - USD ($) $ in Thousands	3 Months Ended		6 Months Ended	
	Jun. 30, 2025	Jun. 30, 2024	Jun. 30, 2025	Jun. 30, 2024
Income Statement [Abstract]				
Net revenue	$ 282,251	$ 398,104	$ 513,999	$ 780,385
Cost of goods sold	215,282	317,936	388,898	625,858
Gross profit	66,969	80,168	125,101	154,527
Operating expenses				
Sales and marketing	38,209	66,290	69,499	134,196
Technology	23,221	27,342	49,939	56,923
General and administrative	14,088	18,531	28,402	38,985
Customer service and merchant fees	9,331	15,006	18,688	28,949
Total operating expenses	84,849	127,169	166,528	259,053
Operating loss	(17,880)	(47,001)	(41,427)	(104,526)
Interest income, net	889	2,309	1,651	5,026
Other income (expense), net	(2,035)	2,231	(18,968)	(16,560)
Loss before income taxes	(19,026)	(42,461)	(58,744)	(116,060)
Provision for income taxes	287	117	481	446
Consolidated net loss	(19,313)	(42,578)	(59,225)	(116,506)
Less: Net loss attributable to noncontrolling interests	0	0	0	0
Consolidated net loss	$ (19,313)	$ (42,578)	$ (59,225)	$ (116,506)
Net loss per share of common stock:				
Basic (in dollars per share)	$ (0.34)	$ (0.93)	$ (1.07)	$ (2.55)
Diluted (in dollars per share)	$ (0.34)	$ (0.93)	$ (1.07)	$ (2.55)
Weighted average shares of common stock outstanding:				
Basic (in shares)	57,503,000	45,742,000	55,593,000	45,665,000
Diluted (in shares)	57,503,000	45,742,000	55,593,000	45,665,000

Consolidated Statements of Comprehensive Loss (Unaudited) - USD ($) $ in Thousands	3 Months Ended		6 Months Ended	
	Jun. 30, 2025	Jun. 30, 2024	Jun. 30, 2025	Jun. 30, 2024
Statement of Comprehensive Income [Abstract]				
Consolidated net loss	$ (19,313)	$ (42,578)	$ (59,225)	$ (116,506)
Other comprehensive income				
Unrealized gain on cash flow hedges, net of expense for taxes of $0, $0, $0, and $0	0	4	0	8
Other comprehensive income	0	4	0	8
Comprehensive loss	(19,313)	(42,574)	(59,225)	(116,498)
Less: Comprehensive loss attributable to noncontrolling interests	0	0	0	0
Comprehensive loss attributable to stockholders of Beyond, Inc.	$ (19,313)	$ (42,574)	$ (59,225)	$ (116,498)

Consolidated Statements of Comprehensive Loss (Unaudited) (Parenthetical) - USD ($) $ in Thousands	3 Months Ended		6 Months Ended	
	Jun. 30, 2025	Jun. 30, 2024	Jun. 30, 2025	Jun. 30, 2024
Statement of Comprehensive Income [Abstract]				
Unrealized gain on cash flow hedges, tax expense	$ 0	$ 0	$ 0	$ 0

Consolidated Statements of Changes in Stockholders' Equity (Unaudited) - USD ($) shares in Thousands	Total	Parent	Common stock	Treasury stock	Additional paid-in capital	Accumulated deficit	Accumulated other comprehensive loss	Noncontrolling interest
Beginning balance (in shares) at Dec. 31, 2023			51,770					
Increase (Decrease) in Stockholders' Equity								
Common stock issued upon vesting of restricted stock (in shares)			404					
Common stock issued for ESPP purchases (in shares)			56					
Common stock sold through offerings (in shares)			0					
Ending balance (in shares) at Jun. 30, 2024			52,230					
Beginning balance, treasury stock (in shares) at Dec. 31, 2023				6,356				
Increase (Decrease) in Stockholders' Equity								
Repurchases of common stock (in shares)				0				
Tax withholding upon vesting of employee stock awards (in shares)				124				
Ending balance, treasury stock (in shares) at Jun. 30, 2024				6,480				
Beginning balance at Dec. 31, 2023			$ 5,000	$ (166,345,000)	$ 1,007,649,000	$ (481,671,000)	$ (506,000)	$ 0
Increase (Decrease) in Stockholders' Equity								
Common stock sold through offerings			0		0			
Stock-based compensation to employees and directors					10,035,000			
Common stock issued for ESPP purchases					935,000			
Consolidated net loss	$ (116,506,000)					(116,506,000)		
Net other comprehensive income	8,000						8,000	
Repurchases of common stock				0				
Tax withholding upon vesting of employee stock awards				(3,250,000)				
Proceeds from security token offering, net								0
Net loss attributable to noncontrolling interests	0							0
Ending balance at Jun. 30, 2024	250,354,000	$ 250,354,000	$ 5,000	$ (169,595,000)	1,018,619,000	(598,177,000)	(498,000)	0
Beginning balance (in shares) at Mar. 31, 2024			52,210					
Increase (Decrease) in Stockholders' Equity								

Common stock issued upon vesting of restricted stock (in shares)			20					
Common stock issued for ESPP purchases (in shares)			0					
Common stock sold through offerings (in shares)			0					
Ending balance (in shares) at Jun. 30, 2024			52,230					
Beginning balance, treasury stock (in shares) at Mar. 31, 2024				6,477				
Increase (Decrease) in Stockholders' Equity								
Repurchases of common stock (in shares)				0				
Tax withholding upon vesting of employee stock awards (in shares)				3				
Ending balance, treasury stock (in shares) at Jun. 30, 2024				6,480				
Beginning balance at Mar. 31, 2024			$ 5,000	$ (169,517,000)	1,013,360,000	(555,599,000)	(502,000)	0
Increase (Decrease) in Stockholders' Equity								
Common stock sold through offerings			0		0			
Stock-based compensation to employees and directors					5,259,000			
Common stock issued for ESPP purchases					0			
Consolidated net loss	(42,578,000)					(42,578,000)		
Net other comprehensive income	4,000						4,000	
Repurchases of common stock				0				
Tax withholding upon vesting of employee stock awards				(78,000)				
Proceeds from security token offering, net								0
Net loss attributable to noncontrolling interests	0							0
Ending balance at Jun. 30, 2024	$ 250,354,000	250,354,000	$ 5,000	$ (169,595,000)	1,018,619,000	(598,177,000)	(498,000)	0
Increase (Decrease) in Stockholders' Equity								
Common stock, shares outstanding (in shares)			45,750					
Common stock, shares outstanding (in shares)	53,069							
Beginning balance (in shares) at Dec. 31, 2024			59,560					
Increase (Decrease) in Stockholders' Equity								
Common stock issued upon vesting of restricted stock (in shares)			339					
Common stock issued for ESPP purchases (in shares)			91					
Common stock sold through offerings (in shares)			4,332					

Ending balance (in shares) at Jun. 30, 2025			64,322					
Beginning balance, treasury stock (in shares) at Dec. 31, 2024	6,491			6,491				
Increase (Decrease) in Stockholders' Equity								
Repurchases of common stock (in shares)				333				
Tax withholding upon vesting of employee stock awards (in shares)				93				
Ending balance, treasury stock (in shares) at Jun. 30, 2025	6,917			6,917				
Beginning balance at Dec. 31, 2024	$ 162,732,000		$ 5,000	$ (169,676,000)	1,072,869,000	(740,466,000)	0	0
Increase (Decrease) in Stockholders' Equity								
Common stock sold through offerings			1,000		24,221,000			
Stock-based compensation to employees and directors					4,480,000			
Common stock issued for ESPP purchases					509,000			
Consolidated net loss	(59,225,000)					(59,225,000)		
Net other comprehensive income	0						0	
Repurchases of common stock	(1,300,000)			(1,311,000)				
Tax withholding upon vesting of employee stock awards				(539,000)				
Proceeds from security token offering, net								337,000
Net loss attributable to noncontrolling interests	0							0
Ending balance at Jun. 30, 2025	$ 131,205,000	130,868,000	$ 6,000	$ (171,526,000)	1,102,079,000	(799,691,000)	0	337,000
Beginning balance (in shares) at Mar. 31, 2025			63,413					
Increase (Decrease) in Stockholders' Equity								
Common stock issued upon vesting of restricted stock (in shares)			64					
Common stock issued for ESPP purchases (in shares)			0					
Common stock sold through offerings (in shares)			845					
Ending balance (in shares) at Jun. 30, 2025			64,322					
Beginning balance, treasury stock (in shares) at Mar. 31, 2025				6,581				
Increase (Decrease) in Stockholders' Equity								
Repurchases of common stock (in shares)				333				
Tax withholding upon vesting of employee stock awards (in shares)				3				

Ending balance, treasury stock (in shares) at Jun. 30, 2025	6,917			6,917					
Beginning balance at Mar. 31, 2025			$ 6,000	$ (170,203,000)	1,093,943,000	(780,378,000)	0		0
Increase (Decrease) in Stockholders' Equity									
Common stock sold through offerings			0		4,750,000				
Stock-based compensation to employees and directors					3,386,000				
Common stock issued for ESPP purchases					0				
Consolidated net loss	$ (19,313,000)					(19,313,000)			
Net other comprehensive income	0						0		
Repurchases of common stock	(1,300,000)			(1,311,000)					
Tax withholding upon vesting of employee stock awards				(12,000)					
Proceeds from security token offering, net									337,000
Net loss attributable to noncontrolling interests	0								0
Ending balance at Jun. 30, 2025	$ 131,205,000	$ 130,868,000	$ 6,000	$ (171,526,000)	$ 1,102,079,000	$ (799,691,000)	$ 0		$ 337,000
Increase (Decrease) in Stockholders' Equity									
Common stock, shares outstanding (in shares)	57,405		57,405						

Consolidated Statements of Cash Flows (Unaudited) - USD ($) $ in Thousands	6 Months Ended	
	Jun. 30, 2025	Jun. 30, 2024
Cash flows from operating activities:		
Consolidated net loss	$ (59,225)	$ (116,506)
Adjustments to reconcile consolidated net loss to net cash used in operating activities:		
Depreciation and amortization	8,924	8,355
Non-cash operating lease cost	1,096	1,491
Stock-based compensation to employees and directors	4,480	10,035
Gain on sale of intangible assets	(5,790)	(10,250)
Loss from equity method securities	23,649	26,206
Other non-cash adjustments	1,545	(85)
Changes in operating assets and liabilities:		
Accounts receivable, net	(2,500)	726
Inventories	3,136	941
Prepaids and other current assets	(1,748)	(182)
Other long-term assets, net	(554)	132
Accounts payable	29,368	(14,897)
Accrued liabilities	(28,477)	(12,537)
Unearned revenue	(5,433)	(1,791)
Operating lease liabilities	(888)	(1,575)
Other long-term liabilities	(2,675)	(565)
Net cash used in operating activities	(35,092)	(110,502)
Cash flows from investing activities:		
Purchase of equity securities	(8,000)	0
Disbursement for notes receivable	(5,232)	0
Purchase of intangible assets	(5,214)	(6,160)
Expenditures for property and equipment	(2,994)	(7,951)
Proceeds from the sale of intangible assets	1,250	10,250
Other investing activities, net	2	553
Net cash used in investing activities	(20,188)	(3,308)
Cash flows from financing activities:		
Proceeds from sale of common stock, net of offering costs	24,222	0
Payments on short-term debt	(6,500)	0
Repurchase of shares	(1,311)	0
Payments of taxes withheld upon vesting of employee stock awards	(539)	(3,250)
Other financing activities, net	846	653
Net cash provided by (used in) financing activities	16,718	(2,597)
Net decrease in cash, cash equivalents, and restricted cash	(38,562)	(116,407)
Cash, cash equivalents, and restricted cash, beginning of period	186,093	302,749
Cash, cash equivalents, and restricted cash, end of period	$ 147,531	$ 186,342

DESCRIPTION OF BUSINESS	6 Months Ended Jun. 30, 2025
Organization, Consolidation and Presentation of Financial Statements [Abstract]	
DESCRIPTION OF BUSINESS	**1. DESCRIPTION OF BUSINESS** Beyond, Inc. is an ecommerce-focused retailer with an affinity model that owns or has ownership interests in various retail brands, offering a comprehensive array of products and services that enable its customers to enhance everyday life through quality, style, and value. The Company currently owns Bed Bath & Beyond, Overstock, buybuy BABY, and other related brands and websites as well as a blockchain asset portfolio. As used herein, "Beyond," "the Company," "we," "our" and similar terms include Beyond, Inc. and its controlled subsidiaries, unless the context indicates otherwise.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	6 Months Ended
	Jun. 30, 2025
Accounting Policies [Abstract]	
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The Company has prepared the accompanying unaudited consolidated financial statements pursuant to the rules and regulations of the Securities and Exchange Commission ("SEC") regarding interim financial reporting. Accordingly, certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP") have been omitted in accordance with the rules and regulations of the SEC. These financial statements should be read in conjunction with the audited annual consolidated financial statements and related notes included in the Company's Annual Report on Form 10-K for the year ended December 31, 2024. There have been no significant changes to the Company's significant accounting policies disclosed in Note 2—Accounting Policies and Supplemental Disclosures, included in Part II, Item 8, Financial Statements and Supplementary Data, of the Company's Annual Report on Form 10-K for the year ended December 31, 2024, except as disclosed below.

The accompanying unaudited consolidated financial statements include the Company's accounts and the accounts of the Company's wholly-owned subsidiaries and other subsidiaries for which the Company exercises control, and reflect all adjustments, consisting only of normal recurring adjustments, which are, in the Company's opinion, necessary for a fair presentation of results for the interim periods presented. All intercompany account balances and transactions have been eliminated in consolidation. The results of operations for the three and six months ended June 30, 2025, are not necessarily indicative of the results to be expected for any future period or the full fiscal year, due to seasonality and other factors.

Use of estimates

The preparation of financial statements in conformity with GAAP requires estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses, and related disclosures of contingent liabilities in the Company's consolidated financial statements and accompanying notes. Estimates are used for, but not limited to, receivables valuation, revenue recognition, loyalty program reward point and gift card breakage, sales returns, inventory valuation, asset useful lives, equity and debt securities valuation, income taxes, stock-based compensation, performance-based compensation, self-funded health insurance liabilities, and contingencies. Although these estimates are based on the Company's best knowledge of current events and actions that the Company may undertake in the future, the accounting of these estimates may change from period to period. To the extent there are differences between these estimates and actual results, the Company's consolidated financial statements may be materially affected.

Noncontrolling interests

In April 2025, the Company's controlled subsidiary, Commercial Strategies, Inc. ("Commercial Strategies"), launched a crowdfunding offering (the "token offering") of the right to acquire a tokenized digital security linked to Overstock intellectual property and eligible for future dividends, if any, from the licensing revenue that Commercial Strategies earns from the Overstock intellectual property. The token offering closed on May 16, 2025, and Commercial Strategies issued the tokenized digital security in the form of Series A Preferred Stock. The holders of the preferred shares will be entitled to receive, out of funds and assets legally available therefor, an annual dividend that is derived from the royalty fee paid by Beyond, Inc. to Commercial Strategies for licensing of the Overstock intellectual property. The holders of the preferred stock have no voting rights. At June 30, 2025, cumulative proceeds from the token offering totaled $467,000, have been classified as a component of noncontrolling interest within the consolidated financial statements. As of June 30, 2025, Commercial Strategies has incurred $106,000 of offering costs associated with the token offering that are classified as a reduction in proceeds within noncontrolling interest within the consolidated financial statements.

Debt securities carried at fair value

On May 7, 2025, the Company entered into an Amended and Restated Term Loan Credit Agreement (the "Amended and Restated Credit Agreement"), which amended and restated the secured Term Loan Credit Agreement ("Existing Credit Agreement") entered on October 21, 2024 and pursuant to which the Company provided Kirkland's Inc. ("Kirkland's) with an additional term loan in an approximate aggregate original principal amount of $5.2 million (the "Additional Term Loan") and obligations arising under the Existing Credit Agreement in the aggregate amount of $8.5 million were rolled into the Amended and Restated Credit Agreement as obligations thereunder. The Amended and Restated Credit Agreement also provides the Company the right to convert the outstanding loans owing under the Amended and Restated Credit Agreement into shares of Kirkland's common stock at a price equal to the closing price on the Nasdaq Stock Market LLC ("Nasdaq") on the day prior to the date on which a conversion election is made, up to a number of shares equal to 19.90% of the outstanding shares of Kirkland's common stock on the date the Amended and Restated Credit Agreement was entered into, and up to a greater number of shares subject to Nasdaq shareholder approval rules. Beyond is restricted from holding 65% of outstanding or more of Kirkland's' issued shares for so long as any obligations remain outstanding under Kirkland's' credit agreement with its senior lender, Bank of America, N.A.

As a result of the Amended and Restated Credit Agreement, the Company remeasured the $8.5 million term loan at fair value as of May 12, 2025, and recorded an unrealized loss of $406,000 which is recorded in Other income (expense), net in the consolidated statements of operations.

Recently issued accounting standards

In December 2023, the FASB issued ASU 2023-09, *Income Taxes (Topic 740): Improvements to Income Tax Disclosures,* which requires public entities to disclose disaggregated information about a reporting entity's effective tax rate reconciliation as well as additional information on income taxes paid. For public entities, ASU 2023-09 is required to be adopted for annual periods beginning after December 15, 2024, with early adoption permitted. This ASU will result in the Company including the additional required disclosures when adopted and does not otherwise have a material impact on the Company's consolidated financial statements.

In November 2024, the FASB issued ASU 2024-03, *Income Statement—Reporting Comprehensive Income—Expense Disaggregation Disclosures (Subtopic 220-40)*, which requires public entities to disclose disaggregated information about certain income statement line items in the notes to the financial statements. For public entities, ASU 2024-03 is required to be adopted for annual periods beginning after December 15, 2026, and for interim periods beginning after December 15, 2027, with early adoption permitted. This ASU will result in the Company including the additional required disclosures when adopted and does not otherwise have a material impact on the Company's consolidated financial statements.

FAIR VALUE MEASUREMENT

Fair Value Disclosures [Abstract]

FAIR VALUE MEASUREMENT

6 Months Ended Jun. 30, 2025

3. FAIR VALUE MEASUREMENT

The following tables summarize the Company's assets and liabilities measured at fair value on a recurring basis using the following level

	Fair Value Measurements at June 3		
	Total	Level 1	Level 2
Assets:			
Cash equivalents—Money market funds	$ 22,256	$ 22,256	$
Equity securities, at fair value	24,067	9,649	
Available-for-sale debt securities (1)	10,989	—	
Debt securities, at fair value (1)	11,769	—	
Total assets	$ 69,081	$ 31,905	$

	Fair Value Measurements at Decembe		
	Total	Level 1	Level 2
Assets:			
Cash equivalents—Money market funds	$ 21,799	$ 21,799	$
Equity securities, at fair value	21,640	—	
Available-for-sale debt securities (1)	10,985	—	
Debt securities, at fair value (1)	14,814	—	
Total assets	$ 69,238	$ 21,799	$

(1) Included in Other long-term assets, net in the consolidated balance sheets.

The following table provides activity for the Company's Level 3 investments (in thousands):

Level 3 investments at December 31, 2023	$
Increase due to purchases of Level 3 investments	
Decrease in fair value of Level 3 investments	
Accrued interest on Level 3 investments	
Level 3 investments at December 31, 2024	
Increase due to purchases of Level 3 investments	
Transfers out of Level 3 investments	
Decrease in fair value of Level 3 investments	
Accrued interest, net on Level 3 investments	
Level 3 investments at June 30, 2025	$

PROPERTY AND EQUIPMENT, NET	6 Months Ended Jun. 30, 2025
Property, Plant and Equipment, Net [Abstract]	
PROPERTY AND EQUIPMENT, NET	

4. PROPERTY AND EQUIPMENT, NET

Property and equipment, net consist of the following (in thousands):

	June 30, 2025
Computer hardware and software, including internal-use software and website development	$ 183,62
Furniture and equipment	1,55
Leasehold improvements	1,16
	186,33
Less: accumulated depreciation	(169,87
Total property and equipment, net	$ 16,46

Capitalized costs associated with internal-use software and website development, both developed internally and acquired externally, and the same periods associated with internal-use software and website development consist of the following (in thousands):

	Three months ended June 30,		Si
	2025	2024	2025
Capitalized internal-use software and website development	$ 1,599	$ 4,576	$
Depreciation of internal-use software and website development	2,770	2,066	

Depreciation expense is classified within the corresponding operating expense categories on the consolidated statements of operations as

	Three months ended June 30,		Si
	2025	2024	2025
Cost of goods sold	$ 16	$ 98	$
Technology	3,787	3,930	
General and administrative	78	103	
Total depreciation	$ 3,881	$ 4,131	$

INTANGIBLE ASSETS, NET	6 Months Ended Jun. 30, 2025
Intangible Assets, Net (Excluding Goodwill) [Abstract]	
INTANGIBLE ASSETS, NET	**5. INTANGIBLE ASSETS, NET**

On January 30, 2025, the Company entered into an Asset Purchase Agreement with BBBY Acquisition Co., LLC ("BBBY") to acquire c
related to the buybuy BABY brand and closed the transaction on February 21, 2025. The Company acquired BBBY's rights in the buybuy BABY
and content related to the associated buybuy BABY website, including trademarks, domain names, data, information, content, and select contractu
associated with the brand for a total purchase price of $5.0 million which was paid at closing, and the assumption of certain contractual liabilities
aggregate purchase price, inclusive of contractual liabilities assumed and direct acquisition-related expenses, totaled $7.1 million which has been
with an indefinite useful life.

On March 17, 2025, the Company entered into an Intellectual Property Asset Purchase Agreement with Lyons Trading Company, the ope
sell its rights in the Zulily brand for a total sales price of $5.0 million while retaining a 25% ownership stake in the brand in the form of a newly c
Newco"). In connection with this transaction, the Company received $1.25 million upfront and will receive the remaining $3.75 million in quarter
commencing on April 30, 2026, over the course of five years, which is recorded as a long-term receivable and included in Other long-term assets,
balance sheets. The Company also recognized $1.57 million, which represents its 25% ownership stake in Zulily Newco, and is included in Equity
consolidated balance sheets.

On June 30, 2025, the Company entered into a Trademark and Domain Name Agreement with a large, well-established Canadian retailer
property related to the Bed Bath & Beyond trademarks in Canada and the United Kingdom, which was acquired as part of its purchase of the Bed
June 2023, for a total sales price of $5.0 million, which is included in Accounts receivable, net of allowance for credit losses in the consolidated b
share payments to be paid to the Company in perpetuity. In July 2025, the Company received the $5.0 million cash proceeds. For the three and six
2025, the Company recognized the entire $5.0 million as a gain on the sale which is included in Other income (expense), net in the consolidated s

Intangible assets, net consist of the following (in thousands):

		June 30, 2025
Intangible assets subject to amortization, gross (1)	$	5,64
Less: accumulated amortization of intangible assets		(3,42
Intangible assets subject to amortization, net		2,22
Intangible assets not subject to amortization		30,35
Total intangible assets, net	$	32,57

(1) At June 30, 2025, the weighted average remaining useful life for intangible assets subject to amortization, gross was 2.8 years.

EQUITY SECURITIES	6 Months Ended Jun. 30, 2025

Investments, Debt and Equity Securities [Abstract]

EQUITY SECURITIES

6. EQUITY SECURITIES

Equity securities consist of the following (in thousands):

		June 30, 2025
Equity securities accounted for under the equity method under ASC 323	$	47,55
Equity securities accounted for under the equity method under the fair value option		24,06
Total equity securities	$	71,61

The Company's equity securities accounted for under the equity method under ASC 323 include equity securities in which the Company influence, but not control, over these entities through holding more than a 20% voting interest in the entity. During the six months ended June 30, approval was obtained from Kirkland's, Inc. ("Kirkland's") stockholders, the Company funded the additional $8.0 million investment in Kirkland' Kirkland's common stock and converted the $8.5 million convertible promissory note (plus accrued interest) into shares of Kirkland's common sto the Company owns approximately 40% of Kirkland's outstanding shares of common stock. In addition, as part of the sale of the Company's rights Company retained a 25% ownership stake in the brand in the form of a newly created entity, Zulily Newco. See Note 5—Intangible Assets, net, fo

The following table includes the Company's equity securities accounted for under the equity method and related ownership interest as of

Medici Ventures, L.P.	
tZERO Group, Inc.	
SpeedRoute, LLC	
Kirkland's, Inc.	
Zulily Newco	

The carrying amount of the Company's equity method securities was $71.6 million at June 30, 2025, which is included in Equity securiti balance sheets, of which $24.1 million was valued under the fair value option (tZERO, SpeedRoute, Kirkland's, and Zulily Newco). Equity securi carried at fair value based on Level 1 inputs. The aggregate fair value of the equity securities in Kirkland's at June 30, 2025, was $9.6 million. For investments, there was no difference in the carrying amount of the assets and liabilities and the maximum exposure to loss, and there was no diffe amount of the investment in Medici Ventures, L.P., and the amount of underlying equity the Company has in the entity's net assets.

The following table summarizes the net loss recognized on equity method securities recorded in Other income (expense), net in the conso operations (in thousands):

	Three months ended June 30,				Si
	2025		2024		2025
Net loss recognized on our proportionate share of the net assets of our equity method securities	$ (4,789)	$	(7,754)	$	(8
Decrease in fair value of equity method securities held under fair value option	(1,787)		—		(14

Regulation S-X Rule 10-01(b)(1)

In accordance with Rule 10-01(b)(1) of Regulation S-X, which applies to interim reports on Form 10-Q, the Company mu equity method investees are considered "significant subsidiaries". Summarized income statement information of an equity required in an interim report if the significance criteria are met as defined under SEC guidance. For the periods ended Jun none of the Company's equity method investees met the significance criteria.

BORROWINGS	6 Months Ended Jun. 30, 2025
Debt Disclosure [Abstract]	
BORROWINGS	**7. BORROWINGS** In October 2024, the Company entered into a Loan and Security Agreement (the "Loan Agreement") with BMO Bank N.A. (in such capacity, "BMO"), pursuant to which BMO agrees to lend the Company up to $25.0 million on a one-year revolving line of credit to aid the Company in securing strategic ventures. In connection with the Loan Agreement, BMO issued a revolving line of credit promissory note (the "Revolving Note") and granted a lien on the cash collateral account specified in the Loan Agreement (the "Cash Collateral Account"). The revolving line of credit bears interest on the unpaid principal balance at an annual rate equal to the Secured Overnight Financing Rate, or SOFR rate, for a one-month interest period plus 1.00%, established by the Federal Reserve Bank of New York. The Company is obligated to pay certain commitment fees on undrawn amounts under the Loan Agreement in amounts specified in the Loan Agreement. The Loan Agreement and Revolving Note will terminate on October 18, 2025, and loans thereunder may be borrowed, repaid, and reborrowed up to such date. As of June 30, 2025, the Company had a $6.5 million outstanding standby letter of credit under the Revolving Note. As of June 30, 2025, the outstanding balance on the line of credit was $18.5 million, net of $39,000 of capitalized debt issuance costs. The total outstanding debt on the line of credit is included in Short-term debt, net on the consolidated balance sheets. The Loan Agreement is subject to limited affirmative covenants and negative covenants, including the requirement that the Company maintain cash in the Cash Collateral Account in an amount that is three percent greater than BMO's aggregate commitments under the Loan Agreement. The Company is in compliance with its debt covenants and continue to monitor ongoing compliance with the debt covenants.

LEASES	6 Months Ended Jun. 30, 2025
Leases [Abstract]	
LEASES	

8. LEASES

The Company has operating leases for office space and a data center. The Company's leases have remaining lease terms of two years to e
may include options to extend the leases perpetually, and some of which may include options to terminate the leases within one year. Variable leas
costs, such as taxes, insurance, and maintenance.

The components of lease expenses were as follows (in thousands):

	Three months ended June 30,		Six
	2025	2024	2025
Operating lease cost	$ 521	$ 677	$
Variable lease cost	308	163	

The following table provides a summary of other information related to leases (in thousands):

	Six m J
	2025
Cash payments included in operating cash flows from lease arrangements	$ 1,22

The following table provides supplemental balance sheet information related to leases:

	June 30, 2025
Weighted-average remaining lease term—operating leases	7.17 year
Weighted-average discount rate—operating leases	7 %

Maturity of lease liabilities under non-cancellable operating leases as of June 30, 2025, are as follows (in thousands):

Payments due by period	
2025 (Remainder)	$
2026	
2027	
2028	
2029	
Thereafter	
Total lease payments	
Less interest	
Present value of lease liabilities	$

COMMITMENTS AND CONTINGENCIES	6 Months Ended Jun. 30, 2025
Commitments and Contingencies Disclosure [Abstract]	
COMMITMENTS AND CONTINGENCIES	**9. COMMITMENTS AND CONTINGENCIES** *Legal proceedings and contingencies* From time to time, the Company is involved in litigation concerning consumer protection, employment, intellectual property, claims under the securities laws, and other commercial matters related to the conduct and operation of the business and the sale of products on the Company's websites. In connection with such litigation, the Company has been in the past and may be in the future subject to judgments requiring the Company to pay significant damages or associated costs. In some instances, other parties may have contractual indemnification obligations to the Company. However, such contractual obligations may prove unenforceable or non-collectible, and if the Company cannot enforce or collect on indemnification obligations, the Company may bear the full responsibility for damages, fees, and costs resulting from such litigation. As a result of such litigation, the Company may also be subject to penalties and equitable remedies that could force the Company to alter important business practices. Such litigation could be costly and time consuming and could divert or distract the Company's management and key personnel from the business operations. Due to the uncertainty of litigation and depending on the amount and the timing, an unfavorable resolution of some or all of such matters could materially affect the Company's business, results of operations, financial position, or cash flows. The Company establishes liabilities when a particular contingency is probable and estimable which are included in Accrued liabilities on the consolidated balance sheets. At June 30, 2025 and December 31, 2024, the Company's established liabilities were not material.

INDEMNIFICATIONS AND GUARANTEES	6 Months Ended Jun. 30, 2025
Guarantees and Product Warranties [Abstract]	
INDEMNIFICATIONS AND GUARANTEES	**10. INDEMNIFICATIONS AND GUARANTEES** During the normal course of business, the Company has made certain indemnities, commitments, and guarantees under which the Company may be required to make payments in relation to certain transactions. These indemnities include, but are not limited to, indemnities to various lessors in connection with facility leases for certain claims arising from such facility or lease, the environmental indemnity the Company entered into in favor of the lenders under its prior loan agreements, customary indemnification arrangements in underwriting agreements and similar agreements, and indemnities to its directors and officers to the maximum extent permitted under the laws of the State of Delaware. The duration of these indemnities, commitments, and guarantees varies, and in certain cases, is indefinite. In addition, the majority of these indemnities, commitments, and guarantees do not provide for any limitation of the maximum potential future payments the Company could be obligated to make. As such, the Company is unable to estimate with any reasonableness its potential exposure under these items. The Company has not recorded any liability for these indemnities, commitments, and guarantees in the accompanying consolidated balance sheets. The Company does, however, accrue losses for any known contingent liability, including those that may arise from indemnification provisions, when future payment is both probable and reasonably estimable.

STOCKHOLDERS' EQUITY	6 Months Ended Jun. 30, 2025
Equity [Abstract]	
STOCKHOLDERS' EQUITY	**11. STOCKHOLDERS' EQUITY**

Common Stock

Each share of common stock has the right to one vote. The holders of common stock are also entitled to receive dividends declared by the Board of Directors out of funds legally available, subject to prior rights of holders of all classes of stock outstanding having priority rights as to dividends.

JonesTrading Sales Agreement

The Company entered into a Capital on Demand™ Sales Agreement (the "Sales Agreement") dated June 10, 2024 with JonesTrading Institutional Services LLC ("JonesTrading"), under which the Company has conducted and may in the future conduct "at the market" public offerings of its common stock. Under the Sales Agreement, JonesTrading, acting as the Company's sales agent or principal, may offer the Company's common stock in the market on a daily basis or otherwise as the Company requests from time to time. The Company has no obligation to sell shares under the Sales Agreement, but it may do so from time to time. For the six months ended June 30, 2025, the Company sold 4,331,713 shares of its common stock pursuant to the Sales Agreement and has recognized $24.2 million in proceeds, net of $495,000 of offering costs, including commissions paid to JonesTrading. As of June 30, 2025, the Company had $131.4 million remaining available under its "at the market" sales program.

Stock Repurchase Program

During the three and six months ended June 30, 2025, the Company repurchased $1.3 million of its common stock under its stock repurchase program at an average price of $3.92 per share. During the three and six months ended June 30, 2024, the Company did not repurchase any shares of its common stock under its stock repurchase program. As of June 30, 2025, the Company had $68.6 million available for future share repurchases under its current repurchase authorization through December 31, 2025.

STOCK-BASED AWARDS

	6 Months Ended Jun. 30, 2025

Share-Based Payment Arrangement [Abstract]

STOCK-BASED AWARDS

12. STOCK-BASED AWARDS

The Company has equity incentive and compensatory plans that provide for the grant of stock-based awards, including restricted stock a
employees and board members and provide employees the ability to purchase shares of its common stock through an employee stock purchase pl
applies to equity incentives and compensation granted by the Company to its own employees. When an award is forfeited prior to the vesting dat
an adjustment for the previously recognized expense in the period of the forfeiture.

Stock-based compensation expense is classified within the corresponding operating expense categories on the consolidated statements o
thousands):

	Three months ended June 30,		Six
	2025	2024	2025
Cost of goods sold	$ 1	$ 3	$
Sales and marketing	42	273	
Technology	662	2,028	
General and administrative	2,681	2,955	3
Total stock-based compensation	$ 3,386	$ 5,259	$ 4

Beyond restricted stock unit awards

The Beyond, Inc. Amended and Restated 2005 Equity Incentive Plan provides for the grant of restricted stock units and other types of eq
and directors of the Company. The Compensation Committee of the Board of Directors approves grants of restricted stock unit awards to the Com
members and employees. These restricted stock unit awards generally vest over three years at 33.3% at the end of the first year, 33.3% at the end
33.4% at the end of the third year, subject to the recipient's continuing service to us. In addition to the Company's traditional equity awards, in fis
Company changed its vesting schedule for restricted stock units from three years to four years for all restricted stock units granted to employees.
awards will vest at 25% each year. In the first quarter of fiscal year 2025, the Company adjusted back to the prior vesting schedule of a three-yea

The cost of restricted stock units is determined using the fair value of the Company's common stock on the date of the grant and compen
recognized on a straight-line basis over the vesting schedule or on an accelerated schedule when vesting of restricted stock awards exceeds a strai
cumulative amount of compensation expense recognized at any point in time is at least equal to the portion of the grant date fair value of the awa
date.

Performance Shares

During the six months ended June 30, 2025, the Company granted 780,709 performance-based shares ("PSUs") to its executive managem
performance share award agreement. Each grant of PSUs is eligible to vest based on achieving three performance metrics, with 50% of the target
by the Adjusted EBITDA Performance Multiplier, 25% of the target number of PSUs multiplied by the Gross Margin Performance Multiplier, an
of PSUs multiplied by the Contribution Margin Performance Multiplier, with the potential weighted average maximum payout of 135% of the "T
the extent any of the PSUs become earned based on the Company's achievement of the three aforementioned performance metrics, such earned P
third of the earned PSUs on each of the first, second, and third anniversaries of the grant date, subject to the recipient's continued service through
eligible to vest in any tranche of the PSUs, the Company must meet the threshold performance metrics established for the performance period. Ex
compensation cost based on the fair value on the date of grant over the performance period, taking into account the probability that the Company
performance goals.

Stock-based compensation related to the PSUs is included in the stock-based compensation expense table above combined with the exp
Company's restricted stock units, performance share options, and employee stock purchase plan. Stock-based compensation related to the PSUs w
million for the three months ended June 30, 2025 and 2024, respectively, and a credit of $1.3 million due to staff related reductions and $3.3 milli
ended June 30, 2025 and 2024, respectively.

Performance Share Options

Stock-based compensation related to the Performance Share Option is included in stock-based compensation expense table above combi
associated with the Company's restricted stock units, PSUs, and employee stock purchase plan. Stock-based compensation related to the perform
$842,000 and $438,000 for the three months ended June 30, 2025 and 2024, respectively, and $1.8 million and $438,000 for the six months ende
respectively.

The following table summarizes restricted stock unit, PSU, and Performance Share Option award activity (in thousands, except per share

	Six m Jun
	Units
Outstanding—beginning of year	3,56
Granted at fair value	2,56
Vested	(33
Forfeited	(72
Outstanding—end of period	5,06

Employee Stock Purchase Plan

Purchases under the 2021 Employee Stock Purchase Plan (the "ESPP") during the six months ended June 30, 2025 and 2024 were 90,92 respectively, at an average purchase price per share of $5.43 and $16.53, respectively. At June 30, 2025, approximately 2.6 million shares of com available under the ESPP.

Stock-based compensation related to the ESPP is included in the stock-based compensation expense table above combined with the expe Company's restricted stock units, PSUs, and performance share options. Stock-based compensation related to the ESPP was $234,000 and $305,0 ended June 30, 2025 and 2024, respectively, and $396,000 and $651,000 for the six months ended June 30, 2025 and 2024, respectively.

REVENUE AND CONTRACT LIABILITY	6 Months Ended Jun. 30, 2025
Revenue from Contract with Customer [Abstract]	
REVENUE AND CONTRACT LIABILITY	**13. REVENUE AND CONTRACT LIABILITY**

Unearned Revenue

The following table provides information about unearned revenue from contracts with customers, including significant changes in unearn during the periods presented (in thousands):

Unearned revenue at December 31, 2023	$
Increase due to deferral of revenue at period end, net	
Decrease due to beginning contract liabilities recognized as revenue	
Unearned revenue at December 31, 2024	
Increase due to deferral of revenue at period end, net	
Decrease due to beginning contract liabilities recognized as revenue	
Unearned revenue at June 30, 2025	$

The Company's total unearned revenue related to outstanding loyalty program rewards was $6.1 million and $11.1 million at June 30, 20 2024, respectively. Breakage income related to loyalty program rewards and gift cards is recognized in Net revenue in the consolidated statements included in revenue was $1.1 million and $2.1 million for the three months ended June 30, 2025 and 2024, respectively, and $7.7 million and $3.4 ended June 30, 2025 and 2024, respectively. The timing of revenue recognition of these reward dollars is driven by actual customer activities, suc expirations. At June 30, 2025 and December 31, 2024, the Company had an additional $0 and $4.6 million, respectively, of unearned contract rev Other long-term liabilities on the consolidated balance sheets.

Sales returns allowance

The following table provides additions to and deductions from the sales returns allowance, which is included in the Accrued liabilities ba balance sheets (in thousands):

Allowance for returns at December 31, 2023	$
Additions to the allowance	
Deductions from the allowance	
Allowance for returns at December 31, 2024	
Additions to the allowance	
Deductions from the allowance	
Allowance for returns at June 30, 2025	$

NET LOSS PER SHARE	6 Months Ended Jun. 30, 2025
Earnings Per Share [Abstract]	
NET LOSS PER SHARE	**14. NET LOSS PER SHARE**

The following table sets forth the computation of basic and diluted net loss per common share for the periods indicated (in thousands, ex

	Three months ended June 30,		Six
	2025	2024	2025
Numerator:			
Net loss attributable to stockholders of Beyond, Inc.	$ (19,313)	$ (42,578)	$ (59
Denominator:			
Weighted average shares of common stock outstanding—basic	57,503	45,742	55
Weighted average shares of common stock outstanding—diluted	57,503	45,742	55
Net loss per share of common stock:			
Basic	$ (0.34)	$ (0.93)	$ (
Diluted	$ (0.34)	$ (0.93)	$ (

The following shares were excluded from the calculation of diluted shares outstanding as their effect would have been anti-dilutive (in th

	Three months ended June 30,		Six
	2025	2024	2025
Restricted stock units, PSUs, and Performance Share Option	3,344	4,109	3
Employee Stock Purchase Plan	340	135	

BUSINESS SEGMENTS	6 Months Ended Jun. 30, 2025
Segment Reporting [Abstract]	
BUSINESS SEGMENTS	**15. BUSINESS SEGMENTS**

15. BUSINESS SEGMENTS

Segment Operations: The Company currently has one reportable segment, which is its Retail business. The reportable segment is comprised of the Company's Overstock.com operating segment and its Bed, Bath & Beyond operating segment, which are aggregated into a single reportable Retail segment due to their similar economic characteristics and business activities. The Bed Bath & Beyond operating segment includes results from its buybuy BABY brand, which are not material to the business. The reporting segment primarily derives revenues from e-commerce sales of home furnishing merchandise through the Company's suite of websites and mobile apps.

The accounting policies of the Retail segment are the same as those described in the summary of significant accounting policies. The Chief Operating Decision Maker (CODM), who is the Company's Principal Executive Officer, makes resource allocation decisions based on reports that focus predominantly on Net Revenues, Gross Profit, Sales and Marketing as a percentage of Gross Profit, Technology, and General & Administrative expenses as a percentage of Gross Profit, as well as Operating Income (Loss) measured under GAAP, as reported on the Consolidated Statement of Operations. The CODM also receives the Consolidated Cash and Cash Equivalents balance as a measure of liquidity as reported on the Consolidated Balance Sheet. The CODM uses Operating Income (Loss) to evaluate income generated from segment resources in deciding whether to reinvest profits into the retail segment or into other parts of the entity, such as to make acquisitions or investments. The CODM also uses Operating Income (Loss) to monitor budget versus actual results. The monitoring of budgeted versus actual results is used in assessing performance of the segment and in establishing bonus metrics.

Cost of Goods Sold, Sales & Marketing, Technology, General & Administrative, and Customer Service and Merchant Fees, as reported on the Consolidated Statement of Operations, are significant expenses evaluated by the Company's CODM. The measure of segments assets is reported on the Consolidated Balance Sheet as Cash and Cash Equivalents.

SUBSEQUENT EVENTS	6 Months Ended Jun. 30, 2025
Subsequent Events [Abstract]	
SUBSEQUENT EVENTS	**16. SUBSEQUENT EVENTS** On July 4, 2025, the reconciliation bill, commonly referred to as the One Big Beautiful Bill Act ("OBBBA") was signed into law, which includes a broad range of tax reform provisions that may affect the Company's financial results. The Company is currently evaluating the impact that the OBBBA will have on its consolidated financial statements. The OBBBA is not expected to materially impact the Company's effective tax rate or cash flows in the current fiscal year.

Pay vs Performance Disclosure - USD ($) $ in Thousands	3 Months Ended		6 Months Ended	
	Jun. 30, 2025	Jun. 30, 2024	Jun. 30, 2025	Jun. 30, 2024
Pay vs Performance Disclosure				
Consolidated net loss	$ (19,313)	$ (42,578)	$ (59,225)	$ (116,506)

Insider Trading Arrangements	3 Months Ended Jun. 30, 2025
Trading Arrangements, by Individual	
Rule 10b5-1 Arrangement Adopted	false
Non-Rule 10b5-1 Arrangement Adopted	false
Rule 10b5-1 Arrangement Terminated	false
Non-Rule 10b5-1 Arrangement Terminated	false

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Policies)	6 Months Ended
	Jun. 30, 2025
Accounting Policies [Abstract]	
Basis of presentation	*Basis of presentation* The Company has prepared the accompanying unaudited consolidated financial statements pursuant to the rules and regulations of the Securities and Exchange Commission ("SEC") regarding interim financial reporting. Accordingly, certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP") have been omitted in accordance with the rules and regulations of the SEC. These financial statements should be read in conjunction with the audited annual consolidated financial statements and related notes included in the Company's Annual Report on Form 10-K for the year ended December 31, 2024. There have been no significant changes to the Company's significant accounting policies disclosed in Note 2—Accounting Policies and Supplemental Disclosures, included in Part II, Item 8, Financial Statements and Supplementary Data, of the Company's Annual Report on Form 10-K for the year ended December 31, 2024, except as disclosed below. The accompanying unaudited consolidated financial statements include the Company's accounts and the accounts of the Company's wholly-owned subsidiaries and other subsidiaries for which the Company exercises control, and reflect all adjustments, consisting only of normal recurring adjustments, which are, in the Company's opinion, necessary for a fair presentation of results for the interim periods presented. All intercompany account balances and transactions have been eliminated in consolidation. The results of operations for the three and six months ended June 30, 2025, are not necessarily indicative of the results to be expected for any future period or the full fiscal year, due to seasonality and other factors.
Use of estimates	*Use of estimates* The preparation of financial statements in conformity with GAAP requires estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses, and related disclosures of contingent liabilities in the Company's consolidated financial statements and accompanying notes. Estimates are used for, but not limited to, receivables valuation, revenue recognition, loyalty program reward point and gift card breakage, sales returns, inventory valuation, asset useful lives, equity and debt securities valuation, income taxes, stock-based compensation, performance-based compensation, self-funded health insurance liabilities, and contingencies. Although these estimates are based on the Company's best knowledge of current events and actions that the Company may undertake in the future, the accounting of these estimates may change from period to period. To the extent there are differences between these estimates and actual results, the Company's consolidated financial statements may be materially affected.
Noncontrolling interests	*Noncontrolling interests* In April 2025, the Company's controlled subsidiary, Commercial Strategies, Inc. ("Commercial Strategies"), launched a crowdfunding offering (the "token offering") of the right to acquire a tokenized digital security linked to Overstock

intellectual property and eligible for future dividends, if any, from the licensing revenue that Commercial Strategies earns from the Overstock intellectual property. The token offering closed on May 16, 2025, and Commercial Strategies issued the tokenized digital security in the form of Series A Preferred Stock. The holders of the preferred shares will be entitled to receive, out of funds and assets legally available therefor, an annual dividend that is derived from the royalty fee paid by Beyond, Inc. to Commercial Strategies for licensing of the Overstock intellectual property. The holders of the preferred stock have no voting rights. At June 30, 2025, cumulative proceeds from the token offering totaled $467,000, have been classified as a component of noncontrolling interest within the consolidated financial statements. As of June 30, 2025, Commercial Strategies has incurred $106,000 of offering costs associated with the token offering that are classified as a reduction in proceeds within noncontrolling interest within the consolidated financial statements.

Debt securities carried at fair value

Debt securities carried at fair value

On May 7, 2025, the Company entered into an Amended and Restated Term Loan Credit Agreement (the "Amended and Restated Credit Agreement"), which amended and restated the secured Term Loan Credit Agreement ("Existing Credit Agreement") entered on October 21, 2024 and pursuant to which the Company provided Kirkland's Inc. ("Kirkland's) with an additional term loan in an approximate aggregate original principal amount of $5.2 million (the "Additional Term Loan") and obligations arising under the Existing Credit Agreement in the aggregate amount of $8.5 million were rolled into the Amended and Restated Credit Agreement as obligations thereunder. The Amended and Restated Credit Agreement also provides the Company the right to convert the outstanding loans owing under the Amended and Restated Credit Agreement into shares of Kirkland's common stock at a price equal to the closing price on the Nasdaq Stock Market LLC ("Nasdaq") on the day prior to the date on which a conversion election is made, up to a number of shares equal to 19.90% of the outstanding shares of Kirkland's common stock on the date the Amended and Restated Credit Agreement was entered into, and up to a greater number of shares subject to Nasdaq shareholder approval rules. Beyond is restricted from holding 65% of outstanding or more of Kirkland's' issued shares for so long as any obligations remain outstanding under Kirkland's' credit agreement with its senior lender, Bank of America, N.A.

As a result of the Amended and Restated Credit Agreement, the Company remeasured the $8.5 million term loan at fair value as of May 12, 2025, and recorded an unrealized loss of $406,000 which is recorded in Other income (expense), net in the consolidated statements of operations.

Recently issued accounting standards

Recently issued accounting standards

In December 2023, the FASB issued ASU 2023-09, *Income Taxes (Topic 740): Improvements to Income Tax Disclosures,* which requires public entities to disclose disaggregated information about a reporting entity's effective tax rate reconciliation as well as additional information on income taxes paid. For public entities, ASU 2023-09 is required to be adopted for annual periods beginning after December 15, 2024, with early adoption permitted. This ASU will result in the Company including the additional required disclosures when adopted and does not otherwise have a material impact on the Company's consolidated financial statements.
In November 2024, the FASB issued ASU 2024-03, *Income Statement—Reporting Comprehensive Income—Expense Disaggregation Disclosures (Subtopic 220-40)*, which requires

public entities to disclose disaggregated information about certain income statement line items in the notes to the financial statements. For public entities, ASU 2024-03 is required to be adopted for annual periods beginning after December 15, 2026, and for interim periods beginning after December 15, 2027, with early adoption permitted. This ASU will result in the Company including the additional required disclosures when adopted and does not otherwise have a material impact on the Company's consolidated financial statements.

FAIR VALUE MEASUREMENT (Tables)	6 Months Ended Jun. 30, 2025
Fair Value Disclosures [Abstract]	
Fair Value Measurements, Recurring and Nonrecurring	The following tables summarize the Company's assets and liabilities measured at fair value on a recurring basis using the following level

	Fair Value Measurements at June 3		
	Total	Level 1	Level 2
Assets:			
Cash equivalents—Money market funds	$ 22,256	$ 22,256	$
Equity securities, at fair value	24,067	9,649	
Available-for-sale debt securities (1)	10,989	—	
Debt securities, at fair value (1)	11,769	—	
Total assets	$ 69,081	$ 31,905	$

	Fair Value Measurements at Decembe		
	Total	Level 1	Level 2
Assets:			
Cash equivalents—Money market funds	$ 21,799	$ 21,799	$
Equity securities, at fair value	21,640	—	
Available-for-sale debt securities (1)	10,985	—	
Debt securities, at fair value (1)	14,814	—	
Total assets	$ 69,238	$ 21,799	$

(1) Included in Other long-term assets, net in the consolidated balance sheets.

Fair Value, Assets Measured on Recurring Basis, Unobservable Input Reconciliation

The following table provides activity for the Company's Level 3 investments (in thousands):

Level 3 investments at December 31, 2023	$
Increase due to purchases of Level 3 investments	
Decrease in fair value of Level 3 investments	
Accrued interest on Level 3 investments	
Level 3 investments at December 31, 2024	
Increase due to purchases of Level 3 investments	
Transfers out of Level 3 investments	
Decrease in fair value of Level 3 investments	
Accrued interest, net on Level 3 investments	
Level 3 investments at June 30, 2025	$

PROPERTY AND EQUIPMENT, NET (Tables)	6 Months Ended Jun. 30, 2025
Property, Plant and Equipment, Net [Abstract]	
Property, Plant and Equipment	Property and equipment, net consist of the following (in thousands):

	June 30, 2025
Computer hardware and software, including internal-use software and website development	$ 183,62
Furniture and equipment	1,55
Leasehold improvements	1,16
	186,33
Less: accumulated depreciation	(169,87
Total property and equipment, net	$ 16,46

Schedule of Capitalized Computer Software

Capitalized costs associated with internal-use software and website development, both developed internally and acquired externally, and the same periods associated with internal-use software and website development consist of the following (in thousands):

	Three months ended June 30,		Si
	2025	2024	2025
Capitalized internal-use software and website development	$ 1,599	$ 4,576	$
Depreciation of internal-use software and website development	2,770	2,066	

Schedule of Depreciation and Amortization by Operating Expense Category

Depreciation expense is classified within the corresponding operating expense categories on the consolidated statements of operations as

	Three months ended June 30,		Si
	2025	2024	2025
Cost of goods sold	$ 16	$ 98	$
Technology	3,787	3,930	
General and administrative	78	103	
Total depreciation	$ 3,881	$ 4,131	$

INTANGIBLES ASSETS, NET (Tables)	6 Months Ended Jun. 30, 2025
Intangible Assets, Net (Excluding Goodwill) [Abstract]	
Schedule of Finite-Lived Intangible Assets	Intangible assets, net consist of the following (in thousands):

		June 30, 2025
Intangible assets subject to amortization, gross (1)	$	5,64
Less: accumulated amortization of intangible assets		(3,42
Intangible assets subject to amortization, net		2,22
Intangible assets not subject to amortization		30,35
Total intangible assets, net	$	32,57

(1) At June 30, 2025, the weighted average remaining useful life for intangible assets subject to amortization, gross was 2.8 years.

Schedule of Indefinite-Lived Intangible Assets

Intangible assets, net consist of the following (in thousands):

		June 30, 2025
Intangible assets subject to amortization, gross (1)	$	5,64
Less: accumulated amortization of intangible assets		(3,42
Intangible assets subject to amortization, net		2,22
Intangible assets not subject to amortization		30,35
Total intangible assets, net	$	32,57

(1) At June 30, 2025, the weighted average remaining useful life for intangible assets subject to amortization, gross was 2.8 years.

EQUITY SECURITIES (Tables)	6 Months Ended Jun. 30, 2025
Investments, Debt and Equity Securities [Abstract]	
Equity Securities	Equity securities consist of the following (in thousands):

	June 30, 2025
Equity securities accounted for under the equity method under ASC 323	$ 47,55
Equity securities accounted for under the equity method under the fair value option	24,06
Total equity securities	$ 71,61

Equity Securities Ownership Interest

The following table includes the Company's equity securities accounted for under the equity method and related ownership interest as of

Medici Ventures, L.P.
tZERO Group, Inc.
SpeedRoute, LLC
Kirkland's, Inc.
Zulily Newco

Equity Method Investments

The following table summarizes the net loss recognized on equity method securities recorded in Other income (expense), net in the conso operations (in thousands):

	Three months ended June 30,		Si
	2025	2024	2025
Net loss recognized on our proportionate share of the net assets of our equity method securities	$ (4,789)	$ (7,754)	$ (8
Decrease in fair value of equity method securities held under fair value option	(1,787)	—	(1

LEASES (Tables)

6 Months Ended
Jun. 30, 2025

Leases [Abstract]

Schedule of Components of Lease Costs and Other Operating Lease Information

The components of lease expenses were as follows (in thousands):

	Three months ended June 30,		Six
	2025	**2024**	**2025**
Operating lease cost	$ 521	$ 677	$
Variable lease cost	308	163	

Other Lease Information

The following table provides a summary of other information related to leases (in thousands):

	Six m J
	2025
Cash payments included in operating cash flows from lease arrangements	$ 1,22

Leases, Additional Financial Information

The following table provides supplemental balance sheet information related to leases:

	June 30, 2025
Weighted-average remaining lease term—operating leases	7.17 year
Weighted-average discount rate—operating leases	7 %

Lessee, Operating Lease, Liability, to be Paid, Maturity

Maturity of lease liabilities under non-cancellable operating leases as of June 30, 2025, are as follows (in thousands):

Payments due by period	
2025 (Remainder)	$
2026	
2027	
2028	
2029	
Thereafter	
Total lease payments	
Less interest	
Present value of lease liabilities	$

STOCK-BASED AWARDS (Tables)	6 Months Ended Jun. 30, 2025
Share-Based Payment Arrangement [Abstract]	
Summary of Stock Based Compensation	Stock-based compensation expense is classified within the corresponding operating expense categories on the consolidated statements of thousands):

	Three months ended June 30,		Six
	2025	2024	2025
Cost of goods sold	$ 1	$ 3	$
Sales and marketing	42	273	
Technology	662	2,028	
General and administrative	2,681	2,955	3
Total stock-based compensation	$ 3,386	$ 5,259	$ 4

Share-based Payment Arrangement, Restricted Stock and Restricted Stock Unit, Activity

The following table summarizes restricted stock unit, PSU, and Performance Share Option award activity (in thousands, except per share

	Six m Jun
	Units
Outstanding—beginning of year	3,56
Granted at fair value	2,56
Vested	(33
Forfeited	(72
Outstanding—end of period	5,06

REVENUE AND CONTRACT LIABILITY (Tables)

6 Months Ended

Jun. 30, 2025

Revenue from Contract with Customer [Abstract]

Schedule of Deferred Revenues

The following table provides information about unearned revenue from contracts with customers, including significant changes in unearn
during the periods presented (in thousands):

Unearned revenue at December 31, 2023	$
Increase due to deferral of revenue at period end, net	
Decrease due to beginning contract liabilities recognized as revenue	
Unearned revenue at December 31, 2024	
Increase due to deferral of revenue at period end, net	
Decrease due to beginning contract liabilities recognized as revenue	
Unearned revenue at June 30, 2025	$

Schedule of Sales Returns, Reserve For Sales Returns

The following table provides additions to and deductions from the sales returns allowance, which is included in the Accrued liabilities ba
balance sheets (in thousands):

Allowance for returns at December 31, 2023	$
Additions to the allowance	
Deductions from the allowance	
Allowance for returns at December 31, 2024	
Additions to the allowance	
Deductions from the allowance	
Allowance for returns at June 30, 2025	$

NET LOSS PER SHARE (Tables)	6 Months Ended Jun. 30, 2025
Earnings Per Share [Abstract]	
Schedule of Earnings Per Share, Basic and Diluted	The following table sets forth the computation of basic and diluted net loss per common share for the periods indicated (in thousands, ex

	Three months ended June 30, 2025	Three months ended June 30, 2024	Six 2025
Numerator:			
Net loss attributable to stockholders of Beyond, Inc.	$ (19,313)	$ (42,578)	$ (59
Denominator:			
Weighted average shares of common stock outstanding—basic	57,503	45,742	5
Weighted average shares of common stock outstanding—diluted	57,503	45,742	5
Net loss per share of common stock:			
Basic	$ (0.34)	$ (0.93)	$
Diluted	$ (0.34)	$ (0.93)	$

Schedule of Antidilutive Securities Excluded from Computation of Earnings Per Share	The following shares were excluded from the calculation of diluted shares outstanding as their effect would have been anti-dilutive (in th

	Three months ended June 30, 2025	Three months ended June 30, 2024	Six 2025
Restricted stock units, PSUs, and Performance Share Option	3,344	4,109	3
Employee Stock Purchase Plan	340	135	

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Details) - USD ($) $ in Thousands	May 12, 2025	Jun. 30, 2025	May 07, 2025
Debt Instrument [Line Items]			
Cumulative proceeds from token offering		$ 467	
Stock issuance costs incurred		106	
Unrealized loss on debt	$ 406		
Additional Term Loan | Secured Debt			
Debt Instrument [Line Items]			
Principal amount			$ 5,200
Debt, percentage of outstanding common shares			19.90%
Debt, percent of outstanding shares, maximum			65.00%
Amended and Restated Credit Agreement | Secured Debt			
Debt Instrument [Line Items]			
Principal amount			$ 8,500
Amended and Restated Credit Agreement | Secured Debt | Fair value			
Debt Instrument [Line Items]			
Long-term debt, fair value		$ 8,500	

FAIR VALUE MEASUREMENT - Assets and Liabilities Measured At Fair Value (Details) - USD ($) $ in Thousands	Jun. 30, 2025	Dec. 31, 2024
Assets:		
Cash equivalents—Money market funds	$ 22,256	$ 21,799
Equity securities, at fair value	24,067	21,640
Available-for-sale debt securities	10,989	10,985
Debt securities, at fair value	11,769	14,814
Total assets	69,081	69,238
Level 1		
Assets:		
Cash equivalents—Money market funds	22,256	21,799
Equity securities, at fair value	9,649	0
Available-for-sale debt securities	0	0
Debt securities, at fair value	0	0
Total assets	31,905	21,799
Level 2		
Assets:		
Cash equivalents—Money market funds	0	0
Equity securities, at fair value	0	0
Available-for-sale debt securities	0	0
Debt securities, at fair value	0	0
Total assets	0	0
Level 3		
Assets:		
Cash equivalents—Money market funds	0	0
Equity securities, at fair value	14,418	21,640
Available-for-sale debt securities	10,989	10,985
Debt securities, at fair value	11,769	14,814
Total assets	$ 37,176	$ 47,439

FAIR VALUE MEASUREMENT - Level 3 Investment Activity (Details) - Level 3 - USD ($) $ in Thousands	6 Months Ended Jun. 30, 2025	12 Months Ended Dec. 31, 2024
Fair Value, Assets Measured on Recurring Basis, Unobservable Input Reconciliation, Calculation [Roll Forward]		
Beginning balance	$ 47,439	$ 51,530
Increase due to purchases of Level 3 investments	6,804	17,000
Transfers out of Level 3 investments	(7,510)	
Decrease in fair value of Level 3 investments	(9,499)	(21,836)
Accrued interest, net on Level 3 investments	(58)	745
Ending balance	$ 37,176	$ 47,439

PROPERTY AND EQUIPMENT, NET (Details) - USD ($) $ in Thousands	Jun. 30, 2025	Dec. 31, 2024
Property, Plant and Equipment [Line Items]		
Property and equipment, gross	$ 186,338	$ 207,569
Less: accumulated depreciation	(169,877)	(184,025)
Total property and equipment, net	16,461	23,544
Computer hardware and software, including internal-use software and website development		
Property, Plant and Equipment [Line Items]		
Property and equipment, gross	183,620	202,005
Furniture and equipment		
Property, Plant and Equipment [Line Items]		
Property and equipment, gross	1,555	4,098
Leasehold improvements		
Property, Plant and Equipment [Line Items]		
Property and equipment, gross	$ 1,163	$ 1,466

PROPERTY AND EQUIPMENT, NET - Capitalized Software & Website Development (Details) - Software Development - USD ($) $ in Thousands	3 Months Ended		6 Months Ended	
	Jun. 30, 2025	Jun. 30, 2024	Jun. 30, 2025	Jun. 30, 2024
Property, Plant and Equipment [Line Items]				
Capitalized internal-use software and website development	$ 1,599	$ 4,576	$ 2,947	$ 7,960
Depreciation of internal-use software and website development	$ 2,770	$ 2,066	$ 6,159	$ 4,016

PROPERTY AND EQUIPMENT, NET - Depreciation Expense (Details) - USD ($) $ in Thousands	3 Months Ended		6 Months Ended	
	Jun. 30, 2025	Jun. 30, 2024	Jun. 30, 2025	Jun. 30, 2024
Property, Plant and Equipment [Line Items]				
Total depreciation	$ 3,881	$ 4,131	$ 8,506	$ 7,854
Cost of goods sold				
Property, Plant and Equipment [Line Items]				
Total depreciation	16	98	89	196
Technology				
Property, Plant and Equipment [Line Items]				
Total depreciation	3,787	3,930	8,250	7,447
General and administrative				
Property, Plant and Equipment [Line Items]				
Total depreciation	$ 78	$ 103	$ 167	$ 211

INTANGIBLE ASSETS, NET - Narrative (Details) - USD ($) $ in Thousands			1 Months Ended	3 Months Ended	6 Months Ended		
	Mar. 17, 2025	Feb. 21, 2025	Jul. 31, 2025	Jun. 30, 2025	Jun. 30, 2025	Jun. 30, 2024	Dec. 31, 2024
Finite-Lived Intangible Assets [Line Items]							
Proceeds from the sale of intangible assets					$ 1,250	$ 10,250	
Equity method investments				$ 47,552	$ 47,552		$ 56,546
Zulily Newco							
Finite-Lived Intangible Assets [Line Items]							
Equity method investment, ownership percentage	25.00%			25.00%	25.00%		
Equity method investments	$ 1,570						
Disposed of by sale | Lyons Trading Company, assets							
Finite-Lived Intangible Assets [Line Items]							
Disposal, sales price	5,000						
Proceeds from the sale of intangible assets	1,250						
Disposal, consideration receivable	$ 3,750						
Disposal, installment period	5 years						
Disposed of by sale | Bed Bath & Beyond trademark assets							
Finite-Lived Intangible Assets [Line Items]							
Disposal, sales price				$ 5,000	$ 5,000		
Gain on disposal				$ 5,000	$ 5,000		
Disposed of by sale | Bed Bath & Beyond trademark assets | Subsequent Event							
Finite-Lived Intangible Assets [Line Items]							
Proceeds from the sale of intangible assets			$ 5,000				
Buy Buy Baby Assets							
Finite-Lived Intangible Assets [Line Items]							
Asset acquisition, purchase price		$ 5,000					
Trade Names | Buy Buy Baby Assets							
Finite-Lived Intangible Assets [Line Items]							
Indefinite-lived intangible assets acquired		$ 7,100					

INTANGIBLE ASSETS, NET - Schedule of Intangible Assets (Details) - USD ($) $ in Thousands	6 Months Ended Jun. 30, 2025	Dec. 31, 2024
Intangible Assets, Net (Excluding Goodwill) [Abstract]		
Intangible assets subject to amortization, gross	$ 5,645	$ 6,239
Less: accumulated amortization of intangible assets	(3,420)	(3,145)
Intangible assets subject to amortization, net	2,225	3,094
Intangible assets not subject to amortization	30,351	27,152
Intangible assets, net	$ 32,576	$ 30,246
Weighted average remaining useful life (in years)	2 years 9 months 18 days	

EQUITY SECURITIES - Summary Of Equity Securities (Details) - USD ($) $ in Thousands	Jun. 30, 2025	Dec. 31, 2024
Investments, Debt and Equity Securities [Abstract]		
Equity securities accounted for under the equity method under ASC 323	$ 47,552	$ 56,546
Equity securities accounted for under the equity method under the fair value option	24,067	21,640
Total equity securities	$ 71,619	$ 78,186

EQUITY SECURITIES - Narrative (Details) - USD ($) $ in Thousands	6 Months Ended			
	Jun. 30, 2025	Jun. 30, 2024	Mar. 17, 2025	Dec. 31, 2024
Schedule of Equity Method Investments [Line Items]				
Purchase of equity securities	$ 8,000	$ 0		
Total equity securities	71,619			$ 78,186
Equity method investments	47,552			$ 56,546
Kirkland's, Inc.				
Schedule of Equity Method Investments [Line Items]				
Purchase of equity securities	8,000			
Convertible promissory note, amount converted into equity	$ 8,500			
Equity method investment, ownership percentage	40.00%			
Equity method investments	$ 9,600			
Zulily Newco				
Schedule of Equity Method Investments [Line Items]				
Equity method investment, ownership percentage	25.00%		25.00%	
Equity method investments			$ 1,570	
Fair Value, Recurring				
Schedule of Equity Method Investments [Line Items]				
Equity securities, at fair value	$ 24,100			

EQUITY SECURITIES - Equity Securities Accounted Under ASC 323 And Ownership Interest (Details)	6 Months Ended	
	Jun. 30, 2025	Mar. 17, 2025
tZERO Group, Inc.		
Schedule of Equity Method Investments [Line Items]		
Equity method investment, ownership percentage	28.00%	
SpeedRoute, LLC		
Schedule of Equity Method Investments [Line Items]		
Equity method investment, ownership percentage	49.00%	
Kirkland's, Inc.		
Schedule of Equity Method Investments [Line Items]		
Equity method investment, ownership percentage	40.00%	
Zulily Newco		
Schedule of Equity Method Investments [Line Items]		
Equity method investment, ownership percentage	25.00%	25.00%
Medici Ventures, L.P.		
Schedule of Equity Method Investments [Line Items]		
Limited partner, ownership interest	99.00%	

EQUITY SECURITIES - Net Gain (Loss) Recognized On Equity Method Securities (Details) - USD ($) $ in Thousands	3 Months Ended		6 Months Ended	
	Jun. 30, 2025	Jun. 30, 2024	Jun. 30, 2025	Jun. 30, 2024
Investments, Debt and Equity Securities [Abstract]				
Net gain (loss) recognized on our proportionate share of the net assets of our equity method securities	$ (4,789)	$ (7,754)	$ (8,994)	$ (17,488)
Increase (decrease) in fair value of equity method securities held under fair value option	$ (1,787)	$ 0	$ (14,655)	$ (8,718)

BORROWINGS (Details) - BMO bank - Line of Credit - Revolving Credit Facility - USD ($)	1 Months Ended	
	Oct. 31, 2024	Jun. 30, 2025
Debt Instrument [Line Items]		
Line of credit facility, maximum borrowing capacity	$ 25,000,000	
Debt instrument, term	1 year	
Debt instrument, interest period	1 month	
Debt instrument, basis spread on variable rate	1.00%	
Letters of credit outstanding		$ 6,500,000
Line of credit outstanding		18,500,000
Debt issuance costs		$ 39,000

LEASES - Narrative (Details)	Jun. 30, 2025
Minimum	
Lessee, Lease, Description [Line Items]	
Remaining lease term (in years)	2 years
Maximum	
Lessee, Lease, Description [Line Items]	
Remaining lease term (in years)	8 years

LEASES - Components of Lease Expense (Details) - USD ($) $ in Thousands	3 Months Ended		6 Months Ended	
	Jun. 30, 2025	Jun. 30, 2024	Jun. 30, 2025	Jun. 30, 2024
Lease, Cost [Abstract]				
Operating lease cost	$ 521	$ 677	$ 1,433	$ 1,559
Variable lease cost	$ 308	$ 163	$ 617	$ 431

LEASES - Other Information Related To Leases (Details) - USD ($) $ in Thousands	6 Months Ended	
	Jun. 30, 2025	Jun. 30, 2024
Leases [Abstract]		
Cash payments included in operating cash flows from lease arrangements	$ 1,226	$ 1,657

LEASES - Supplemental Balance Sheet Information (Details)	Jun. 30, 2025	Dec. 31, 2024
Leases [Abstract]		
Weighted-average remaining lease term—operating leases	7 years 2 months 1 day	6 years 7 months 24 days
Weighted-average discount rate—operating leases	7.00%	6.00%

LEASES - Operating Lease Maturities and Future Minimum Payments (Details) $ in Thousands	Jun. 30, 2025 USD ($)
Lessee, Operating Lease, Liability, to be Paid, Fiscal Year Maturity	
2025 (Remainder)	$ 554
2026	1,285
2027	1,150
2028	1,099
2029	1,132
Thereafter	3,497
Total lease payments	8,717
Less interest	1,811
Present value of lease liabilities	$ 6,906

STOCKHOLDERS' EQUITY - Common Stock (Details)	Jun. 30, 2025 vote
Equity [Abstract]	
Common stock, number of votes	1

STOCKHOLDERS' EQUITY - JonesTrading (Details) $ in Thousands	3 Months Ended Jun. 30, 2025 USD ($) shares
Class of Stock [Line Items]	
Sale of stock, number of shares issued in transaction | shares	4,331,713
Consideration received on transaction	$ 24,200
Stock issuance costs	495
Jones Trading Institutional Services LLC | Common Stock | At The Market Sales Program	
Class of Stock [Line Items]	
Outstanding amount available under sales program	$ 131,400

STOCKHOLDERS' EQUITY - Stock Repurchase Program (Details) - USD ($)	3 Months Ended	6 Months Ended	
	Jun. 30, 2025	Jun. 30, 2025	Jun. 30, 2024
Class of Stock [Line Items]			
Repurchases of common stock	$ 1,300,000	$ 1,300,000	
Shares acquired, average cost per share (in dollars per share)	$ 3.92	$ 3.92	
Remaining authorized repurchase amount	$ 68,600,000	$ 68,600,000	
Common Stock			
Class of Stock [Line Items]			
Payments for repurchase of common stock		$ 0	$ 0

STOCK-BASED AWARDS - Stock-based Compensation Expense (Details) - USD ($) $ in Thousands	3 Months Ended		6 Months Ended	
	Jun. 30, 2025	Jun. 30, 2024	Jun. 30, 2025	Jun. 30, 2024
Share-based Payment Arrangement, Expensed and Capitalized, Amount [Line Items]				
Total stock-based compensation	$ 3,386	$ 5,259	$ 4,480	$ 10,035
Cost of goods sold				
Share-based Payment Arrangement, Expensed and Capitalized, Amount [Line Items]				
Total stock-based compensation	1	3	2	3
Sales and marketing				
Share-based Payment Arrangement, Expensed and Capitalized, Amount [Line Items]				
Total stock-based compensation	42	273	145	495
Technology				
Share-based Payment Arrangement, Expensed and Capitalized, Amount [Line Items]				
Total stock-based compensation	662	2,028	719	4,008
General and administrative				
Share-based Payment Arrangement, Expensed and Capitalized, Amount [Line Items]				
Total stock-based compensation	$ 2,681	$ 2,955	$ 3,614	$ 5,529

STOCK-BASED AWARDS - Narrative (Details) $ / shares in Units, $ in Thousands	3 Months Ended		6 Months Ended	
	Jun. 30, 2025 USD ($) shares	Jun. 30, 2024 USD ($)	Jun. 30, 2025 USD ($) performance_metric $ / shares shares	Jun. 30, 2024 USD ($) $ / shares shares
Stock-Based Awards				
Stock issued during period, employee stock purchase plan (in shares) | shares			90,921	56,575
Average price per share (in dollars per share) | $ / shares			$ 5.43	$ 16.53
Restricted Stock Units (RSUs)				
Stock-Based Awards				
Vesting period			3 years	
Award vesting percent			25.00%	
Restricted Stock Units (RSUs) | Minimum				
Stock-Based Awards				
Vesting period			3 years	
Restricted Stock Units (RSUs) | Maximum				
Stock-Based Awards				
Vesting period			4 years	
Restricted Stock Units (RSUs) | Amended and Restated 2005 Equity Incentive Plan				
Stock-Based Awards				
Vesting period			3 years	
Restricted Stock Units (RSUs) | First year | Amended and Restated 2005 Equity Incentive Plan				
Stock-Based Awards				
Award vesting percent			33.30%	
Restricted Stock Units (RSUs) | Second year | Amended and Restated 2005 Equity Incentive Plan				
Stock-Based Awards				
Award vesting percent			33.30%	
Restricted Stock Units (RSUs) | Third year | Amended and Restated 2005 Equity Incentive Plan				
Stock-Based Awards				
Award vesting percent			33.40%	
Performance Shares				
Stock-Based Awards				
Granted at fair value (in shares) | shares			780,709	
Number of performance metrics | performance_metric			3	
Performance metric, adjusted EBITDA performance multiplier			50.00%	
Performance metric, gross margin performance multiplier			25.00%	

Performance metric, contribution margin performance multiplier			25.00%		
Maximum payout, percent of target PSUs			135.00%		
Employee benefits and share-based compensation expense (credit) | $	$ 807	$ 1,800	$ (1,300)		$ 3,300
Performance Shares | First year					
Stock-Based Awards					
Award vesting percent			33.30%		
Performance Shares | Second year					
Stock-Based Awards					
Award vesting percent			33.30%		
Performance Shares | Third year					
Stock-Based Awards					
Award vesting percent			33.30%		
Performance Share Options					
Stock-Based Awards					
Employee benefits and share-based compensation expense (credit) | $	842	438	$ 1,800		438
Employee Stock					
Stock-Based Awards					
Employee benefits and share-based compensation expense (credit) | $	$ 234	$ 305	$ 396		$ 651
Number of shares available under plan (in shares) | shares	2,600,000		2,600,000		

STOCK-BASED AWARDS - Restricted stock unit, PSU, and Performance Share Option Award Activity (Details) - Restricted stock units, PSUs, and Performance Share Option shares in Thousands	6 Months Ended Jun. 30, 2025 $ / shares shares
Units	
Outstanding-beginning of year (in shares) | shares	3,564
Granted at fair value (in shares) | shares	2,567
Vested (in shares) | shares	(339)
Forfeited (in shares) | shares	(725)
Outstanding-end of period (in shares) | shares	5,067
Weighted Average Grant Date Fair Value	
Outstanding-beginning of year (in dollars per share) | $ / shares	$ 20.98
Granted at fair value (in dollars per share) | $ / shares	6.28
Vested (in dollars per share) | $ / shares	24.60
Forfeited (in dollars per share) | $ / shares	14.87
Outstanding-end of period (in dollars per share) | $ / shares	$ 6.33

REVENUE AND CONTRACT LIABILITY - Deferred Revenue (Details) - USD ($) $ in Thousands	6 Months Ended Jun. 30, 2025	12 Months Ended Dec. 31, 2024
Revenue from Contract with Customer [Abstract]		
Beginning balance	$ 43,095	$ 49,597
Increase due to deferral of revenue at period end, net	29,842	32,802
Decrease due to beginning contract liabilities recognized as revenue	(35,275)	(39,304)
Ending balance	$ 37,662	$ 43,095

REVENUE AND CONTRACT LIABILITY - Narrative (Details) - USD ($) $ in Thousands	3 Months Ended		6 Months Ended		
	Jun. 30, 2025	Jun. 30, 2024	Jun. 30, 2025	Jun. 30, 2024	Dec. 31, 2024
Disaggregation of Revenue [Line Items]					
Unearned revenue	$ 37,662		$ 37,662		$ 43,095
Gift card and club o rewards breakage	1,100	$ 2,100	7,700	$ 3,400	
Unearned contract revenue	0		0		4,600
Club O Reward Points					
Disaggregation of Revenue [Line Items]					
Unearned revenue	$ 6,100		$ 6,100		$ 11,100

REVENUE AND CONTRACT LIABILITY - Sales Returns Allowance (Details) - USD ($) $ in Thousands	6 Months Ended	12 Months Ended
	Jun. 30, 2025	Dec. 31, 2024
Revenue from Contract with Customer [Abstract]		
Beginning balance	$ 9,526	$ 8,651
Additions to the allowance	46,343	105,353
Deductions from the allowance	(47,623)	(104,478)
Ending balance	$ 8,246	$ 9,526

NET LOSS PER SHARE - Income & Earnings Per Share (Details) - USD ($) $ / shares in Units, $ in Thousands	3 Months Ended		6 Months Ended	
	Jun. 30, 2025	Jun. 30, 2024	Jun. 30, 2025	Jun. 30, 2024
Numerator:				
Net loss attributable to stockholders of Beyond, Inc.	$ (19,313)	$ (42,578)	$ (59,225)	$ (116,506)
Denominator:				
Basic (in shares)	57,503,000	45,742,000	55,593,000	45,665,000
Diluted (in shares)	57,503,000	45,742,000	55,593,000	45,665,000
Net loss per share of common stock:				
Basic (in dollars per share)	$ (0.34)	$ (0.93)	$ (1.07)	$ (2.55)
Diluted (in dollars per share)	$ (0.34)	$ (0.93)	$ (1.07)	$ (2.55)

NET LOSS PER SHARE - Antidilutive Securities (Details) - shares shares in Thousands	3 Months Ended		6 Months Ended	
	Jun. 30, 2025	Jun. 30, 2024	Jun. 30, 2025	Jun. 30, 2024
Restricted stock units, PSUs, and Performance Share Option				
Antidilutive Securities Excluded from Computation of Earnings Per Share [Line Items]				
Antidilutive securities	3,344	4,109	3,344	4,109
Employee Stock				
Antidilutive Securities Excluded from Computation of Earnings Per Share [Line Items]				
Antidilutive securities	340	135	340	135

BUSINESS SEGMENTS (Details)	6 Months Ended Jun. 30, 2025 segment
Segment Reporting [Abstract]	
Number of reportable segments	1