FORM 10-Q

Quarterly report pursuant to sections 13 or 15(d)

Filing Date: **2013-01-14** | Period of Report: **2012-11-30**
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Rosewind CORP

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

FORM 10-Q

QUARTERLY REPORT UNDER SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

For Quarter Ended: November 30, 2012

Commission File Number 000-53121

ROSEWIND CORPORATION

(Exact name of registrant as specified in its charter)

COLORADO (State or other jurisdiction of incorporation or organization)	47-0883144 (I.R.S. Employer Identification No.)
16200 WCR 18 E, Loveland, Colorado (Address of principal executive offices)	80537 (Zip code)

(970) 635-0346
(Registrant's telephone number, including area code)

(Former name, former address and former fiscal year, if changed since last report.)

Indicate by check mark whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act of 1934 during the past 12 months, and (2) has been subject to such filing requirements for the past 90 days. Yes ☑ NO ☐

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definitions of "large accelerated filer," "accelerated filer," and "smaller reporting company" in Rule 12(b) of the Exchange Act.

Large accelerated filer ☐
Accelerated filer ☐
Non-accelerated filer ☐
Smaller Reporting Company ☑

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act): Yes ☐ No ☑

As of January 10, 2013, 4,889,402 shares of common stock, no par value of registrant were outstanding.

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ROSEWIND CORPORATION
(A Development Stage Company)
Balance Sheets

Assets	November 30, 2012 (unaudited)	August 31, 2012
Current Assets:		
Cash	$ 701	$ 109
Prepaid asset	—	77
Total current assets	701	186
Property and equipment, net	11,175	12,461
Total assets	$ 11,876	$ 12,647
Liabilities and Shareholders' Equity (Deficit)		
Current liabilities:		
Accounts payable	$ 12,047	$ 5,843
Accrued interest payable, related party	9,495	8,469
Loans payable to related party	72,561	68,053
Total current liabilities	94,103	82,365
Shareholders' equity (deficit):		
Preferred stock, no par value; 5,000,000 shares authorized, no shares issued and outstanding	—	—
Common stock, no par value; 300,000,000 shares authorized, 4,889,402 and 4,856,0683shares issued and outstanding, respectively	412,027	407,027
Additional paid-in capital	36,991	34,641
Accumulated deficit	(500)	(500)
Deficit accumulated during development stage	(530,745)	(510,886)
Total shareholders' equity (deficit)	(82,227)	(69,718)
Total liabilities and shareholders' equity (deficit)	$ 11,876	$ 12,647

See accompanying notes to financial statements

ROSEWIND CORPORATION
(A Development Stage Company)
Statements of Operations
(Unaudited)

	For the Three Months Ended November 30, 2012	For the Three Months Ended November 30, 2011	March 1, 2005 (Inception) Through November 30, 2012
Revenue	$ —	$ —	$ 3,500
Operating expenses:			
Professional fees	9,706	8,434	162,305
Contributed services, related party (Note 2)	2,350	1,650	32,501
General and administrative	6,777	8,792	318,395
Total operating expenses	18,833	18,876	513,201
Loss from operations	(18,833)	(18,876)	(509,701)
Other Income (Expense)			
Other income	—	—	274
Interest expense	(1,026)	(791)	(21,318)
Total other expenses	(1,026)	(791)	(21,044)
Net loss	$ (19,859)	$ (19,667)	$ (530,745)
Basic and diluted net loss per share	$ (0.00)	$ (0.00)	
Basic and diluted weighted average common shares outstanding	4,863,760	4,762,595	

See accompanying notes to financial statements

ROSEWIND CORPORATION
(A Development Stage Company)
Statements of Changes in Shareholders' Equity (Deficit)

	Common Stock		Additional Paid-in Capital	Accumulated Other Comprehensive Loss	Common Stock Subscription	Accumulated Deficit	Deficit Accumulated During Development Stage	T Eq
	Shares	Amount						
Balance at March 1, 2005 (inception)	100,000	$ 500	$ 100	$ —	$ —	$ (500)	$ —	$
Common stock issued in exchange for a Sailing vessel at $0.034 per share on March 4, 2005	1,150,000	39,000	—	—	—	—	—	3
Net loss, period ended August 31, 2005	—	—	—	—	—	—	(18,677)	(1
Balance at August 31, 2005	1,250,000	39,500	100	—	—	(500)	(18,677)	2
Common stock issued for services on September 20, 2005 at $0.04 per share	700,000	28,000	—	—	—	—	—	2
Common stock issued for services on September 20, 2005 to arelated party at $0.04 per share	700,000	28,000	—	—	—	—	—	2
Various common stock issuances for cash at $0.10 per share	500,000	50,000	—	—	—	—	—	5
Contributed capital	—	—	1,965	—	—	—	—	
Net loss, year ended August 31, 2006	—	—	—	—	—	—	(70,441)	(7
Balance at August 31, 2006	3,150,000	145,500	2,065	—	—	(500)	(89,118)	5
Contributed capital	—	—	925	—	—	—	—	
Office space contributed by an officer	—	—	1,200	—	—	—	—	
Services contributed by an officer	—	—	7,271	—	—	—	—	
Foreign currency exchange gain	—	—	—	417	—	—	—	
Net loss, year ended August 31, 2007	—	—	—	—	—	—	(48,954)	(4
Balance at August 31, 2007	3,150,000	145,500	11,461	417	—	(500)	(138,072)	1
Common stock issued for cash on November16, 2007 at $0.25 per share	239,000	59,750	—	—	—	—	—	5
Contributed capital	—	—	669	—	—	—	—	
Office space contributed by an officer	—	—	1,200	—	—	—	—	
Services contributed by an officer	—	—	2,674	—	—	—	—	

Foreign currency exchange gain	—	—	—	32	—	—	—	
Net loss, year ended August 31, 2008	—	—	—	—	—	—	(57,173)	(5
Balance at August 31, 2008	3,389,000	205,250	16,004	449	—	(500)	(195,245)	2
Contributed capital	—	—	1,757	—	—	—	—	
Office space contributed by an officer	—	—	1,200	—	—	—	—	
Services contributed by an officer	—	—	1,510	—	—	—	—	
Foreign currency exchange loss	—	—	—	(1,214)	—	—	—	(
Various Common stock issuances for cash at $0.20 per share	80,500	16,100	—	—	—	—	—	1
Net loss, year ended August 31, 2009	—	—	—	—	—	—	(58,894)	(5
Balance at August 31, 2009	3,469,500	$221,350	$ 20,471	$ (765)	$ —	$ (500)	$ (254,139)	$(1

See accompanying notes to financial statements

ROSEWIND CORPORATION
(A Development Stage Company)
Statements of Changes in Shareholders' Equity (Deficit)
(Continued)

	Common Stock		Additional	Accumulated Other	Common		Deficit Accumulated During
	Shares	Amount	Paid-in Capital	Comprehensive Loss	Stock Subscription	Accumulated Deficit	Development Stage
Balance at August 31, 2009	3,469,500	$221,350	$ 20,471	$ (765)	$ —	$ (500)	$ (254,139)
Office space contributed by an officer	—	—	1,200	—	—	—	—
Services contributed by an officer	—	—	1,380	—	—	—	—
Various common stock issuances for cash at $0.20 per share	44,500	8,900	—	—	—	—	—
Common stock issued for cash on July 24, 2010 at $0.15 per share	33,334	5,000	—	—	—	—	—
Foreign currency exchange gain	—	—	—	765	—	—	—
Common stock subscribed on June 2, 2010	—	—	—	—	1,000	—	—
Net loss, year ended August 31, 2010	—	—	—	—	—		(60,270)
Balance at August 31, 2010	3,547,334	235,250	23,051	—	1,000	(500)	(314,409)
Office space contributed by an officer	—	—	1,200	—	—	—	—
Services contributed by an officer	—	—	3,050	—	—	—	—
Various common stock issuances for cash at $0.15 per share	290,003	43,500	—	—	—	—	—
Common stock subscribed on November 30, 2010	6,667	1,000	—	—	(1,000)	—	—
Conversion of related party note into common stock at $0.10 per share on December 10, 2011	490,654	49,065	—	—	—	—	—
Common stock issued for services on August 3, 2011 to a related party at $0.15 per share	250,000	37,500	—	—	—	—	—
Common stock issued for services on August 4, 2011 at $0.15 per share	150,000	22,500	—	—	—	—	—
Net loss year ended August 31, 2011	—	—	—	—	—	—	(136,802)

Balance at August 31, 2011	4,734,658	388,815	27,301	—	—	(500)	(451,211)
Office space contributed by an officer	—	—	1,200	—	—	—	—
Services contributed by an officer	—	—	6,140	—	—	—	—
Common stock issuance for cash on September 28, 2011 at $0.15 per share	39,910	5,987	—	—	—	—	—
Common stock issuance for cash on January 27, 2012, at $0.15 per share	40,000	6,000	—	—	—	—	—
Common stock subscribed on February 27, 2010	—	—	—	—	1,500	—	—
Common stock issuance for cash on March 5, 2012 at $0.15 per share	10,000	1,500	—	—	(1,500)	—	—
Common stock issuance for cash on April 17, 2012 at $0.15 per share	20,000	3,000	—	—	—	—	—
Common stock issuance for cash on May 7, 2012 at $0.15 per shar.	11,500	1,725	—	—	—	—	—
Net loss year ended August 31, 2012	—	—	—	—	—	—	(59,675)
Balance at August 31, 2012	4,856,068	$407,027	$ 34,641	$ —	$ —	$ (500)	$ (510,886)

See accompanying notes to financial statements

ROSEWIND CORPORATION
(A Development Stage Company)
Statements of Changes in Shareholders' Equity (Deficit)
(Continued)

	Common Stock						
	Shares	Amount	Additional Paid-in Capital	Accumulated Other Comprehensive Loss	Common Stock Subscription	Accumulated Deficit	Accumulated During Developmen Stage
Balance at August 31, 2012	4,856,068	$407,027	$ 34,641	$ —	$ —	$ (500)	$ (510,88
Office space contributed by an officer (unaudited)	—	—	300	—	—	—	—
Services contributed by an officer (unaudited)	—	—	2,050	—	—	—	—
Common stock issuance for cash on October 23, 2012 at $0.15 per share (unaudited)	33,334	5,000	—	—	—	—	—
Net loss quarter ended November 30, 2012 (unaudited)	—	—	—	—	—	—	(19,85
Balance at November 30, 2012 (unaudited)	4,889,402	$412,027	$ 36,991	$ —	$ —	$ (500)	$ (530,74

See accompanying notes to financial statements

ROSEWIND CORPORATION
(A Development Stage Company)
Statements of Cash Flows
(Unaudited)

	For the Three Months Ended November 30, 2012	For the Three Months Ended November 30, 2011	March 1, 2005 (Inception) Through November 30, 2012
Cash flows from operating activities:			
Net loss	$ (19,859)	$ (19,667)	$ (530,745)
Adjustments to reconcile net loss to net cash used by operating activities:			
Depreciation expense	1,286	1,662	54,696
Contributed capital for operating expenses	2,350	1,650	36,891
Common stock issued for services	—	—	116,000
Changes in operating assets and liabilities:			
(Increase) decrease in prepaid services	77	81	—
Increase (decrease) in accounts payable and accrued liabilities	7,230	5,263	28,456
Net cash used in operating activities	(8,916)	(11,011)	(294,702)
Cash flows from investing activities:			
Cash paid for fixed assets	—	—	(26,870)
Net cash used in investing activities	—	—	(26,870)
Cash flows from financing activities:			
Common stock issued for cash	5,000	5,987	207,462
Proceeds from related party loans	4,508	3,748	127,711
Payments on related party loans	—	(1,000)	(13,000)
Net cash provided by financing activities	9,508	8,735	322,173
Net change in cash	592	(2,276)	601
Cash, beginning of period	109	3,993	100
Cash, end of period	$ 701	$ 1,717	$ 701
Supplemental disclosure of cash flow information:			
Cash paid during the period for:			
Income taxes	$ —	$ —	$ —
Interest	$ —	$ 653	$ 4,907
NON CASH INVESTING AND FINANCING ACTIVITIES:			
Common stock issued for services	$ —	$ —	$ 116,000

See accompanying notes to financial statements

ROSEWIND CORPORATION
(A Development Stage Company)

Notes to Unaudited Financial Statements

Note 1: Basis of Presentation

The accompanying unaudited financial statements have been prepared by the Company pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted in accordance with such rules and regulations. The information furnished in the interim condensed financial statements includes normal recurring adjustments and reflects all adjustments, which, in the opinion of management, are necessary for a fair presentation of such financial statements. Although management believes the disclosures and information presented are adequate to make the information not misleading, it is suggested that these interim financial statements be read in conjunction with the Company's most recent audited financial statements and notes thereto included in its Form 10-K. Operating results for the three months ended November 30, 2012 are not necessarily indicative of the results that may be expected for the year ending August 31, 2013.

Note 2: Going Concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As shown in the accompanying financial statements, the Company is a development stage enterprise with losses since inception and a limited operating history. These factors, among others, may indicate that the Company will be unable to continue as a going concern for a reasonable period of time.

The financial statements do not include any adjustments relating to the recoverability and classification of assets and liabilities that might be necessary should the Company be unable to continue as a going concern. The Company's continuation as a going concern is dependent upon its ability to generate sufficient cash flow to meet its obligations on a timely basis and ultimately to attain profitability. The Company intends to seek additional funding through equity offerings to fund its business plan. There is no assurance that the Company will be successful in raising additional funds.

Note 3: Related Party Transactions

As of November 30, 2012, the Company has a secured promissory note to the sole officer and director for $72,561 for working capital. The loan carries a 6% interest rate, matures on demand and is secured by the sailing vessel. Accrued interest payable on the loan totaled $9,495 as of November 30, 2012.

For the three month period ended November 30, 2012 the sole officer of the Company contributed services and rent valued at $2,350. This amount has been booked to additional paid in capital.

Note 4: Equity Stock Transactions

During the three months ended November 30, 2012 the Company issued 33,334 shares of common stock for cash of $5,000.

ROSEWIND CORPORATION
(A Development Stage Company)

Notes to Unaudited Financial Statements

Note 5: Subsequent Events

On January 11, 2013 the company signed a non-binding Letter of Intent with Glycomar Limited of Oban, Scotland. The letter provides that Rosewind will undertake a $3,000,000 fundraising to furnish cash for continuation of Glycomar's drug development program. Upon completion of this funding Rosewind will issue 20,000,000 shares of its common stock to acquire all outstanding shares of Glycomar Limited. More information on Glycomar Limited is available at www.glycomar.com.

The Company has evaluated all other subsequent events through the date that the financial statements were issued, per the requirements of ASC Topic 855, and has determined that there are no additional events to report.

ROSEWIND CORPORATION
(A Development Stage Company)

Part I. Item 2. Management's Discussion and Analysis of Financial Conditions and Results of Operations

Forward-looking statements

The following discussion should be read in conjunction with the financial statements of Rosewind Corporation (the "Company"), which are included elsewhere in this Form 10-Q. This Quarterly Report on Form 10-Q contains forward-looking information. Forward-looking information includes statements relating to future actions, future performance, costs and expenses, interest rates, outcome of contingencies, financial condition, results of operations, liquidity, business strategies, cost savings, objectives of management, and other such matters of the Company. The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking information to encourage companies to provide prospective information about themselves without fear of litigation so long as that information is identified as forward-looking and is accompanied by meaningful cautionary statements identifying important factors that could cause actual results to differ materially from those projected in the information. Forward-looking information may be included in this Quarterly Report on Form 10-Q or may be incorporated by reference from other documents filed with the Securities and Exchange Commission (the "SEC") by the Company. You can find many of these statements by looking for words including, for example, "believes", "expects", "anticipates", "estimates" or similar expressions in this Quarterly Report on Form 10-Q or in documents incorporated by reference in this Quarterly Report on Form 10-Q. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events.

We have based the forward-looking statements relating to our operations on our management's current expectations, estimates and projections about our Company and the industry in which we operate. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that we cannot predict. In particular, we have based many of these forward-looking statements on assumptions about future events that may prove to be inaccurate. Accordingly, our actual results may differ materially from those contemplated by these forward-looking statements. Any differences could result from a variety of factors, including, but not limited to general economic and business conditions, competition, and other factors.

Financial Condition and Results of Operation

We are a development stage company. The Company's mission is to teach offshore sailing. Our philosophy is that people learn to sail across oceans best by direct experience. The "learn by doing experience" will enable the successful graduate to enjoy offshore cruising at a reduced level of risk by methodically preparing themselves and their boat.

We have relocated and significantly prepared our vessel for operation as a sailing school, but, as of the date of this report we have collected full tuition from only two students. We have no permanent base for our sailing vessel. Communication with our vessel is by HAM radio and satellite phone while at sea and by land telephone, cell phone, fax or internet, as available, while in port. We conduct company administration, logistics and marketing from our US offices.

During June of 2008 we completed a two week training voyage with our first student on a "share expense" basis. This voyage was from Nelson, New Zealand to Noumea, New Caledonia. No net revenue was generated. We confirmed the viability of our curriculum and we received a positively worded testimonial letter from the non-related third party student.

We conducted our second student training voyage in April 2009 and a third during July of 2012. Net revenue of $3,500 was earned for the voyages. All students have been non-related third parties.

We have had $3,500 in operating revenues since inception, March 1, 2005 through November 30, 2012. We have incurred operating expenses totaling $513,201 as of November 30, 2012. Such expenses consisted primarily of general and administrative, professional fees and services along with costs incurred to refurbish and relocate our sailing vessel. We have generated an accumulated deficit of $(530,745) as of November 30, 2012 and our losses continue to mount.

Our net loss increased by $192 or 1% to $19,859 from $19,667 for the three month period ended November 30, 2012 compared with the prior year three month period ended November 30, 2011. This was primarily attributed to boat repair and maintenance expense and management expense decreasing by 56% over the prior year and professional fees increasing by 15% and interest expense increasing by 30% over the prior year. We attribute these changes to the yacht being at sea or docked for the first quarter, an increase in the interest charged on the loan payable as the balance of the loan increases, and an increase in fees paid to the auditors.

Liquidity and Capital Resources

At November 30, 2012, we had $701 in cash and a working capital deficit of $(93,402). As of the date of this report our liquidity and capital resources continue to decline and our ability to generate student revenue remains unproven.

Item 3. Quantitative and Qualitative Disclosures About Market Risk

No response required.

Item 4. <u>Controls and Procedures</u>

<u>Evaluation of Disclosure Controls and Procedures</u>

Our disclosure controls and procedures are designed to ensure that information required to be disclosed in reports that we file or submit under the Securities Exchange Act of 1934 is recorded, processed, summarized and reported within the time periods specified in the rules and forms of the United States Securities and Exchange Commission. Our Chief Executive Officer has reviewed the effectiveness of our "disclosure controls and procedures" (as defined in the Securities Exchange Act of 1934 Rules 13a-14(c) and 15d-14(c)) within the end of the period covered by this Quarterly Report on Form 10-Q and has concluded that the disclosure controls and procedures are effective to ensure that material information relating to the Company is recorded, processed, summarized, and reported in a timely manner. There were no changes in our internal controls or in other factors that could materially affect these controls subsequent to the last day they were evaluated by our Chief Executive Officer, who is our principal executive officer and our principal financial officer.

Changes in Internal Controls over Financial Reporting

There have been no changes in our internal control over financial reporting during the last quarterly period covered by this report that have materially affected, or are reasonably likely to materially affect, our internal control over financial reporting.

Part II. Other Information

Item 1 - Legal Proceedings.

No response required.

Item 1A. Risk Factors

The documents and registrations we now have are believed sufficient. We have had discussions with the Coast Guard to verify that our students will be considered as crew on our US Coast Guard Documented vessel while in passage from a port in one foreign country to a port in a different foreign country. Under US Coast Guard policy, we need not obtain any additional foreign certification or licensing on our vessel to undertake this type of passage with student crew aboard. We have no present plan, and there is no foreseeable future need to apply to any foreign government for any type of document, registration, certification, or license, commercial or otherwise for our vessel. Securing and maintaining any additional licenses, should such be deemed necessary by any governmental jurisdiction for commercial use of our sailing vessel will be expensive and time consuming. Should this or any related, but presently unforeseen, requirement significantly delay or prevent us from generating revenue from our vessel and planned operations, then our cash reserves could become significantly depleted. An unfavorable outcome in connection with these risks will likely cause an investor to lose his entire investment.

SINCE WE HAVE LIMITED REVENUES AND OUR COMPANY IS NEW AND HAS ONLY RECENTLY COMENCED PLANNED OPERATIONS, WE WILL NOT BE ABLE TO GENERATE SIGNIFICANT REVENUE IN THE NEAR FUTURE. FURTHER, THERE IS NO ASSURANCE THAT WE WILL EVER GENERATE SIGNIFICANT REVENUE. WE HAVE NOT GENERATED SIGNIFICANT REVENUE SINCE INCEPTION AND WE HAVE EXPERIANCED LOSSES SINCE INCEPTION. FAILURE TO GENERATE SUFFICIENT REVENUE TO PAY EXPENSES AS THEY COME DUE WILL RESULT IN THE FAILURE OF OUR COMPANY AND THE COMPLETE LOSS OF ANY MONEY INVESTED TO PURCHASE OUR SHARES.

We estimate that our present cash is not sufficient to sustain our business. Should student revenues not materialize as planned our business will need to find sources of cash to sustain operations. In the event that we are unable to find sufficient cash to sustain operations we would be forced to close our business and any investment in our shares would be a total loss.

AS A PUBLIC COMPANY, OUR FUTURE COST OF DOING BUSINESS WILL LIKELY INCREASE BECAUSE OF NECESSARY EXPENSES WHICH INCLUDE, BUT ARE NOT LIMITED TO, ANNUAL AUDITS, LEGAL COSTS, SEC REPORTING COSTS, COSTS OF A TRANSFER AGENT AND THE COSTS ASSOCIATED WITH FEES AND COMPLIANCE. FURTHER, OUR MANAGEMENT MAY NEED TO INVEST SIGNIFICANT TIME AND ENERGY TO STAY CURRENT WITH THE PUBLIC COMPANY RESPOSIBILITIES OF OUR BUSINESS AND WILL THEREFORE HAVE LITTLE TIME AVAILABLE TO APPLY TO OTHER TASKS NECESSARY TO OUR SURVIVAL. IT IS POSSIBLE THAT THE BURDEN OF OPERATING AS A PUBLIC COMPANY WILL CAUSE US TO FAIL TO ACHIEVE PROFITABLILITY. IF WE EXHAUST OUR FUNDS, OUR BUSINESS WILL FAIL AND OUR INVESTORS WILL LOOSE ALL MONEY INVESTED IN OUR STOCK.

We estimate that remaining a public company will cost us in excess of $25,000 annually. This is in addition to all of the other cost of doing business. Therefore, it is essential that we grow our business rapidly to achieve profits and maintain adequate cash flow to pay the cost of remaining public. If we fail to pay public company costs, as such costs are incurred, we will become delinquent in our reporting obligations and our shares may no longer remain qualified for quotation on a public market.

WE ARE AT AN EARLY STAGE OF DEVELOPMENT. WE HAVE BEGUN TO MARKET BUT HAVE NOT YET GENERATED SIGNIFICANT REVENUES. IF WE ARE UNSUCCESSFUL IN MARKETING OUR SERVICE, OUR SECURITIES MAY BE ILLIQUID OR WORTHLESS.

Our operations to date have consisted primarily of acquiring, refitting and relocating our sailing vessel. An ongoing commitment of substantial resources to refit and maintain our vessel with safety equipment is required to operate as a training vessel. We do not know if we will be able to complete these tasks. We have located only two paying students for training aboard our vessel. Accordingly, we do not know if and when we will generate significant revenue. Because of these uncertainties, we might never generate enough revenue to allow shareholders to recoup and profit from their investment.

SINCE WE HAVE A HISTORY OF OPERATING LOSSES AND EXPECT EXPENSES AND LOSSES TO INCREASE IN THE NEAR TERM, WE DO NOT KNOW IF WE WILL EVER BECOME PROFITABLE OR THAT OUR INVESTORS WILL EVER RECOUP OR PROFIT FROM THEIR INVESTMENT IN OUR SHARES.

From the date of incorporation to November 30, 2012, our accumulated losses are $530,745. Since inception we have earned no significant revenues. We expect expenses and losses to increase in the near term as we fund yacht maintenance, yacht upgrades and incur general and administrative and marketing expenses. We expect to continue to incur substantial operating losses unless and until sailing school operations generate sufficient revenues to fund continuing operations. As a result, investors might never recoup their investment or profit from their investment in our shares.

SINCE OUR SUCCESS IS DEPENDENT ON COMPLETION OF KEY TASKS INCLUDING MARKETING AND THE INTRODUCTION OF OUR SERVICES INTO A LIMITED AND SPECIALIZED MARKET, AND SINCE WE HAVE EXPERIENCE SETBACKS AND DISAPPOINTING RESULTS TO DATE, WE DO NOT KNOW IF WE WILL BE ABLE TO COMPLETE OUR KEY TASKS.

The actual results, if any, of marketing efforts and planned operations are difficult to predict and will vary dramatically due to factors we cannot presently control or predict. These factors could include, the world economy, weather, political instability, health risks in countries where students of the sailing school are required to rendezvous with our yacht, fluctuations in the value of local currency and fluctuations in availability of port facilities, airline fares, diesel fuel, repair parts, skilled technicians and various other factors potentially detrimental to planned operations that may arise without notice. Loss of the services of our President could force operations to be delayed or suspended. Our failure to achieve marketing and operational objectives will mean that investors will not be able to recoup their investment or to receive a profit on their investment.

WE WILL CONTINUE TO REQUIRE SUBSTANTIAL ADDITIONAL FUNDS FOR GENERAL AND ADMINISTRATIVE, REPAIRS, TRAVEL, SUPPLIES AND MARKETING COSTS. WE MIGHT NOT BE ABLE TO OBTAIN ADDITIONAL FUNDING ON ACCEPTABLE TERMS, IF AT ALL. WITHOUT ADDITIONAL FUNDING, WE WILL FAIL.

We will require substantial additional funds to achieve self-sustaining operation of our sailing school. We may seek further funding through public or private equity or debt financings, collaborative arrangements with sailboat charter groups or agents or from other sources. Further equity financings may substantially dilute shareholders' investment in our shares. If we cannot obtain the required additional funding, then investors will not be able to recoup their investment or to profit from their investment.

In addition, we have limited experience in marketing and sales and we intend to develop only a very limit sales and marketing infrastructure to commercialize our service.

SINCE WE HAVE ONLY ONE DIRECTOR WHO ALSO SERVES AS OUR PRESIDENT, CHIEF FINANCIAL OFFICER AND SECRETARY, DECISIONS WHICH AFFECT THE COMPANY WILL BE MADE BY ONLY ONE INDIVIDUAL. FURTHER, THE SON OF OUR SOLE DIRECTOR, PRESIDENT, CHIEF FINANCIAL OFFICER AND SECRETARY, IS A SHAREHOLDER AND HAS SERVED AS OUR CAPTAIN. IT IS LIKELY THAT CONFLICTS OF INTEREST WILL ARISE IN THE DAY TO DAY OPERATION OF OUR BUSINESS. SUCH CONFLICTS, IF NOT PROPERLY RESOLVED, COULD HAVE A MATERIAL NEGATIVE IMPACT ON OUR BUSINESS.

In the past, the company has issued shares for cash, assets and services at prices which were solely determined by James B. Wiegand. At that time, James B. Wiegand made a determination of both the value of services and assets exchanged for our shares, and, as well, the price per share used as compensation. Transactions of this nature were made at less than arm’s length and without input from a non-interested third party. Future transactions of a like nature could dilute the percentage ownership of the company represented by shares of an individual investor. While the company believes its past transactions were appropriate, and plans to act in good faith in the future, an investor in our shares will have no ability to alter such transactions as they may occur in the future and, further, may not be consulted by the company in advance of any such transactions. An investor who is unwilling to endure such dilution should not purchase our shares.

THE LAWS WHICH GOVERN MERGER TRANSACTIONS PROVIDE THAT SINCE OUR SOLE DIRECTOR AND OFFICER AND SIGNIFICANT SHAREHOLDERS TOGETHER OWN OVER 50% OF OUR OUTSTANDING SHARES, WE MAY ENTER INTO A SHARE EXCHANGE, REVERSE MERGER OR OTHER SIMILAR TRANSACTION WITH A PRIVATE COMPANY IN AN UNRELATED BUSINESS WITHOUT THE PRIOR APPROVAL OF UNAFFILIATED SHAREHOLDERS.

The various securities laws applicable to our company, our management may elect to enter and consummate a transaction to enter a new business. In that event, our shareholders would likely receive only an information statement with certain disclosures as required by law and would likely not be in a position to approve or disapprove the transaction. Investors who are unwilling to accept the uncertainty of new management, a new business plan, likely dilution and all the numerous related uncertainties that may materialize in the event such a transaction is consummated should not purchase our shares.

Management has no present plan to alter its business plan and/or enter such a transaction.

WE DEPEND UPON OUR KEY PERSONNEL AND THEY WOULD BE DIFFICULT TO REPLACE.

We believe that our success will depend on the continued involvement of our senior management, i.e. our President, James B. Wiegand, who is 66 years old, and who also is responsible for boat maintenance, training operations and serves as our captain. Mr. Wiegand is involved in other business activities and we have no written employment agreement with him. If our President proves unwilling or unable to continue to serve then operations together with administrative functions and SEC reporting could be restricted or delayed. In light of the facts that our vessel is generally well maintained and student load has been below projections, Mr. Wiegand has been able to stay current with all needs of the Company under its present business plan. As required, our President, who has over 50 years of sailing experience, but holds no license, plans to conduct our training voyages. If we are unable to operate with one employee our business may suffer and investors would likely lose all money invested.

RISKS RELATED TO OUR INDUSTRY

SHAREHOLDERS RISK THAT WE WILL BE UNABLE TO SUCCESSFULLY MARKET OUR SERVICE. WE HAVE NOT YET ESTABLISHED THAT OUR SERVICE WILL BE SAFE, EFFECTIVE OR ACCEPTED IN THE MARKET.

The training of offshore sailors is a niche market of undefined size and our mission to serve this market is likely to meet with slow acceptance and minimal sales. As of the date of this report, we have trained only three students. The students responded to our classified advertisement. Our first student provided us with a handwritten letter of recommendation and we now provide prospective students with a copy of his letter and related editorial coverage that ran in a sailing magazine. We are presently evaluating options to increase our student bookings. These include land based seminars, cooperative programs with sailing schools that offer only basic training, expansion of on board dive facilities, better use of the internet to recruit students. We are exposed to the dangers of bad weather, commercial ship traffic and numerous other risks inherent in voyaging across oceans in a small boat. Our vessel could be disabled, damaged or lost at sea. A student or staff member could be injured or lost at sea in spite of precautions. In the event our company fails to increase student revenue or encounters a serious and sustained problem with its operations or staffing, shareholders would likely lose their entire investment

WE INTEND TO UTILIZE OUR VESSEL TO TRAIN STUDENTS OF OUR SAILING SCHOOL. WE BELIEVE WE HAVE COMPLIED WITH THE APPLICABLE REQUIREMENTS OF THE U.S. DEPARTMENT OF TRANSPORTATION AND U.S. COAST GUARD. HOWEVER, WE HAVE NOT IDENTIFIED OR ATTEMPTED TO COMPLY WITH ANY APPLICABLE CERTIFICATION OR LICENSING REQUIREMENTS OF ANY OTHER JURISDICTIONS.

Securing and maintaining licenses deemed necessary by any governmental jurisdiction for commercial use of our sailing vessel will be expensive and time consuming. Should this or any related requirement significantly delay or prevent us from generating revenue from our vessel and planned operations, then our cash reserves could be depleted. An unfavorable outcome in connection with this risk is possible; however we will not be in a position to predict the outcome. In the event we are unable to comply, we could be forced to abandon efforts to secure licenses and certifications. A significantly unfavorable and continuing outcome in connection with these risks will likely cause an investor to lose his entire investment.

REGULATORY AND LOCAL ADMINISTRATIVE AUTHORITIES HAVE THE POWER TO INTRODUCE NEW REGULATIOINS THAT REQUIRE ADDITIONAL AND POTENTIALLY EXPENSIVE COMPLIANCE. SINCE WE HAVE ONLY LIMITED EXPERIEANCE WITH OUR SERVICE, WE MIGHT BE UNABLE OR UNWILLING TO COMPLY WITH SUCH NEW REGULATON.

Changes in existing regulations, the adoption of new regulations or the erratic enforcement of or reinterpretation of existing statute could adversely affect the development and marketing of our service. Since we have limited operating history, government regulation could cause unexpected delays and adversely impact our business in areas where our inexperience might lead to failure in complying with applicable requirements. Such failure to comply might also result in criminal prosecution, civil penalties, recall or seizure of our vessel, or partial or total suspension of operations. Any of these penalties could delay or prevent the promotion, marketing or sale of our service. We have neither legal, lobbying or other resources to favorably alter the course of such developments, and should they occur, shareholders would likely lose their entire investment.

IF OUR COMPETITORS SUCCEED IN DEVELOPING COMPETING SERVICES EARLIER THAN WE DO, IN OBTAINING REGULATORY APPROVALS THAT MAY BECOME MANDANTORY FOR SUCH SERVICES MORE RAPIDLY THAN WE DO, OR IN DEVELOPING SERVICES THAT ARE MORE EFFECTIVE OR LESS EXPENSIVE THAN THE SERVICES WE DEVELOP, WE WILL HAVE DIFFICULTY COMPETING WITH THEM.

We have expended significant financial resources to develop our curriculum and prepare our vessel. Thus far our efforts have proved unsuccessful in the marketplace. Our future success depends on our ability to timely identify new market trends and develop, introduce and support new and enhanced services on a successful and timely basis. We might not be successful in developing or introducing our services.

EVEN IF WE CONTINUE TO EXPEND THE FUNDS NECESSARY TO MAINTAIN OUR YACHT TO THE HIGH STANDARD NECESSARY FOR SAFETY AT SEA, AND EVEN IF CAPABLE PERSONNEL ARE AVAILABLE, WE HAVE NOT YET DEMONSTRATED SIGNIFICANT MARKET ACCEPTANCE AND OUR SERVICE MIGHT NOT GAIN MEANINGFUL MARKET ACCEPTANCE AMONG THE POSSIBLY LIMITED NUMBER OF PEOPLE WHO WANT TO LEARN TO VOYAGE UNDER SAIL.

The degree of market acceptance will depend on a number of factors, including:

Ÿ demonstration of the efficacy and safety of our training methods and planned curriculum;
Ÿ cost-effectiveness;
Ÿ potential advantages of alternative sailing schools which may offer similar opportunities;
Ÿ the effectiveness of marketing through classified advertisements.
Ÿ achieving market acceptance of our hands-on approach to the training of sailors.

OUR YACHT AND ALL COMPANY OPERATIONS ARE PRESENTLY UNDER-INSURED AND MAY CONTINUE TO BE UNDER-INSURED AND THUS WE ARE, AND MAY REMAIN, EXPOSED TO UNLIMITED POTENTIAL LIABILITY RISKS FROM CLIENTS, STAFF OR OTHERS.

Our planned sailing school operations create a risk of liability for injury or loss of life of participants. We manage our liability risks by following the proper protocols of good seamanship. We presently operate with only limited liability, asset loss or damage insurance. As of the date of this report, we have made application to upgrade our insurance. Upgraded insurance coverage is expensive and difficult to obtain. In the future, insurance coverage may not be available to us on acceptable terms, if at all. Further, without upgraded insurance our marketing efforts may not succeed and we may be barred from operating from otherwise available ports. To date we have been unable to obtain sufficient insurance coverage on reasonable terms or to otherwise protect against potential liability claims. As a result, we might not be able to commercialize our sailing school. If we face a future liability claim or loss of our under-insured yacht, we will suffer a material adverse effect on our financial condition and our investors would lose their entire investment.

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds

We are conducting a private placement of restricted shares of our common stock under exemptions from registration which are available to us. Accordingly, all share certificates issued in the private placement bear a restricted legend.

Item 3 - Defaults Upon Senior Securities.

No response required.

Item 4 - Submission of Matters to a Vote of Security Holders.

No response required.

Item 5 - Other Information.

No response required.

Item 6 - Exhibits and Reports on Form 8-K.

(a) Exhibits:

31.1:	Certification of Principal Executive and Financial Officer
32.1:	Section 1350 Certification
101	XBRL

(b) Reports on Form 8-K:

None.

SIGNATURES

In accordance with the requirements of the Exchange Act, the Registrant has caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ROSEWIND CORPORATION
(Registrant)

DATE: January 14, 2013

BY: /s/ James B. Wiegand
James B. Wiegand
President

Exhibit 31.1

CERTIFICATION OF
PRINCIPAL EXECUTIVE AND FINANCIAL OFFICER
PURSUANT TO
SECTION 302(a) OF THE SARBANES-OXLEY ACT OF 2002

I, James B. Wiegand, certify that:

1. I have reviewed this quarterly report on Form 10-Q of Rosewind Corporation.

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The small business issuer’s other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the small business issuer and have:

a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the small business issuer, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

c) Evaluated the effectiveness of the small business issuer’s disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

d) Disclosed in this report any change in the small business issuer’s internal control over financial reporting that occurred during the small business issuer’s most recent fiscal quarter (the small business issuer’s fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the small business issuer’s internal control over financial reporting; and

5. The small business issuer’s other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the small business issuer’s auditors and the audit committee of the small business issuer’s board of directors (or persons performing the equivalent functions):

a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the small business issuer’s ability to record, process, summarize and report financial information; and

b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the small business issuer’s internal control over financial reporting.

/s/ James B. Wiegand
James B. Wiegand
Principal Executive Officer and Principal Financial Officer
January 14, 2013

Exhibit 32.1

CERTIFICATION PURSUANT TO
18 U.S.C. SECTION 1350
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

The undersigned, James B. Wiegand, Chief Executive Officer of Rosewind Corporation (the "Company"), certifies, under the standards set forth and solely for the purposes of 18 U.S.C. 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that, to his knowledge, the Quarterly Report on Form 10-Q of the Company for the quarter ended November 30, 2012 fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934 and information contained in that Form 10-Q fairly presents, in all material respects, the financial condition and results of operations of the Company.

/s/ James B. Wiegand
James B. Wiegand
Principal Executive Officer and Principal Financial Officer
January 14, 2013

Going Concern	3 Months Ended Nov. 30, 2012
Organization, Consolidation and Presentation of Financial Statements [Abstract]	
Going Concern	**Note 2: Going Concern** The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As shown in the accompanying financial statements, the Company is a development stage enterprise with losses since inception and a limited operating history. These factors, among others, may indicate that the Company will be unable to continue as a going concern for a reasonable period of time. The financial statements do not include any adjustments relating to the recoverability and classification of assets and liabilities that might be necessary should the Company be unable to continue as a going concern. The Company' s continuation as a going concern is dependent upon its ability to generate sufficient cash flow to meet its obligations on a timely basis and ultimately to attain profitability. The Company intends to seek additional funding through equity offerings to fund its business plan. There is no assurance that the Company will be successful in raising additional funds.

Basis of Presentation	3 Months Ended Nov. 30, 2012
Notes to Financial Statements	
Basis of Presentation	**Note 1: Basis of Presentation** The accompanying unaudited financial statements have been prepared by the Company pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted in accordance with such rules and regulations. The information furnished in the interim condensed financial statements includes normal recurring adjustments and reflects all adjustments, which, in the opinion of management, are necessary for a fair presentation of such financial statements. Although management believes the disclosures and information presented are adequate to make the information not misleading, it is suggested that these interim financial statements be read in conjunction with the Company' s most recent audited financial statements and notes thereto included in its Form 10-K. Operating results for the three months ended November 30, 2012 are not necessarily indicative of the results that may be expected for the year ending August 31, 2013.

Balance Sheets (USD $)	Nov. 30, 2012	Aug. 31, 2012
Assets		
Cash	$ 701	$ 109
Prepaid asset		77
Total current assets	701	186
Property and equipment, net	11,175	12,461
Total assets	11,876	12,647
Liabilities and Shareholders' Equity (Deficit)		
Accounts payable	12,047	5,843
Accrued interest payable, related party	9,495	8,469
Loans payable to related party	72,561	68,053
Total current liabilities	94,103	82,365
Shareholders' equity (deficit):		
Preferred stock, no par value; 5,000,000 shares authorized, no shares issued and outstanding		
Common stock, no par value; 300,000,000 shares authorized, 4,814,568 and 4,734,658 shares issued and outstanding, respectively	412,027	407,027
Additional paid-in capital	36,991	34,641
Accumulated deficit	(500)	(500)
Deficit accumulated during development stage	(530,745)	(510,886)
Total shareholders' equity (deficit)	(82,227)	(69,718)
Total liabilities and shareholders' equity (deficit)	$ 11,876	$ 12,647

Statement of Changes in Shareholders' Equity (Parenthetical) (USD $)	Oct. 23, 2012	Sep. 28, 2012	May 07, 2012	Apr. 17, 2012	Mar. 05, 2012	Jan. 27, 2012	Sep. 28, 2011	Aug. 31, 2011	Aug. 04, 2011	Aug. 03, 2011	Dec. 10, 2010	Aug. 31, 2010	Jul. 24, 2010	Aug. 31, 2009	Nov. 16, 2007	Aug. 31, 2006	Sep. 20, 2005	Mar. 04, 2005
Statement of Stockholders Equity																		
Per share value of common stock issued in exchange for a Sailing Vessel																		$ 0.034
Per share value of common stock issued for services									$ 0.15								$ 0.04	
Per share value of common stock issued for services to a related party										$ 0.15							$ 0.04	
Per share value of various common stock issuances for cash								$ 0.15				$ 0.20		$ 0.20		$ 0.10		
Per share value of common stock issued for cash	$ 0.15	$ 0.15	$ 0.15	$ 0.15	$ 0.15	$ 0.15	$ 0.15						$ 0.15		$ 0.25			
Per share value of conversion of related party note into common stock											$ 0.10							

Statements of Cash Flows (USD $)	3 Months Ended		93 Months Ended
	Nov. 30, 2012	Nov. 30, 2011	Nov. 30, 2012
Cash flows from operating activities:			
Net loss	$ (19,859)	$ (19,667)	$ (530,745)
Adjustments to reconcile net loss to net cash used by operating activities:			
Depreciation expense	1,286	1,662	54,696
Contributed capital to operating expenses	2,350	1,650	36,891
Common stock issued for services			116,000
Changes in operating assets and liabilities:			
(Increase) decrease in prepaid services	77	81	
Increase (decrease) in accounts payable and accrued liabilities	7,230	5,263	28,456
Net cash used in operating activities	(8,916)	(11,011)	(294,702)
Cash flows from investing activities:			
Cash paid for fixed assets			(26,870)
Net cash used in investing activities			(26,870)
Cash flows from financing activities:			
Common stock issued for cash	5,000	5,987	207,462
Proceeds from related party loans	4,508	3,748	127,711
Payments towards related party loans		(1,000)	(13,000)
Net cash provided by financing activities	9,508	8,735	322,173
Net change in cash	592	(2,276)	601
Cash, beginning of period	109	3,993	100
Cash, end of period	701	1,717	701
Supplemental disclosure cash flow information:			
Cash paid during the period for Income taxes			
Cash paid during the period for Interest		653	4,907
NON CASH INVESTING AND FINANCING ACTIVITIES:			
Common stock issued for services			$ 116,000

Balance Sheets (Parenthetical) (USD $)	Nov. 30, 2012	Aug. 31, 2012
Stockholders equity:		
Preferred stock, par value	$ 0	$ 0
Preferred stock, authorized shares	5,000,000	5,000,000
Preferred stock, issued shares	0	0
Preferred stock, outstanding shares	0	0
Common stock, par value	$ 0	$ 0
Common stock, authorized shares	300,000,000	300,000,000
Common stock, issued shares	4,889,402	4,734,658
Common stock, outstanding shares	4,889,402	4,734,658

Document and Entity Information	3 Months Ended Nov. 30, 2012	Jan. 10, 2013
Document And Entity Information		
Entity Registrant Name	Rosewind CORP	
Entity Central Index Key	0001385818	
Document Type	10-Q	
Document Period End Date	Nov. 30, 2012	
Amendment Flag	false	
Current Fiscal Year End Date	--08-31	
Is Entity a Well-known Seasoned Issuer?	No	
Is Entity a Voluntary Filer?	No	
Is Entity's Reporting Status Current?	Yes	
Entity Filer Category	Smaller Reporting Company	
Entity Common Stock, Shares Outstanding		4,889,402
Document Fiscal Period Focus	Q1	
Document Fiscal Year Focus	2013	

Statements of Operations (USD $)	3 Months Ended		93 Months Ended
	Nov. 30, 2012	Nov. 30, 2011	Nov. 30, 2012
Income Statement			
Revenue			$ 3,500
Operating expenses:			
Professional fees	9,706	8,434	162,305
Contributed services, related party	2,350	1,650	32,501
General and administrative	6,777	8,792	318,395
Total operating expenses	18,833	18,876	513,201
Loss from operations	(18,833)	(18,876)	(509,701)
Other income (expense)			
Other income			274
Interest expense	(1,026)	(791)	(21,318)
Total other expenses	(1,026)	(791)	(21,044)
Net loss	$ (19,859)	$ (19,667)	$ (530,745)
Basic and diluted loss per share	$ 0.00	$ 0.00	
Basic and diluted weighted average common shares outstanding	4,863,760	4,762,595	

Subsequent Events	3 Months Ended Nov. 30, 2012
Subsequent Events [Abstract]	
Subsequent Events	**Note 5: Subsequent Events** On January 11, 2013 the company signed a non-binding Letter of Intent with Glycomar Limited of Oban, Scotland. The letter provides that Rosewind will undertake a $3,000,000 fundraising to furnish cash for continuation of Glycomar's drug development program. Upon completion of this funding Rosewind will issue 20,000,000 shares of its common stock to acquire all outstanding shares of Glycomar Limited. More information on Glycomar Limited is available at www.glycomar.com. The Company has evaluated all other subsequent events through the date that the financial statements were issued, per the requirements of ASC Topic 855, and has determined that there are no additional events to report.

Equity Stock Transactions	3 Months Ended Nov. 30, 2012
Notes to Financial Statements Equity Stock Transactions	**Note 4: Equity Stock Transactions** During the three months ended November 30, 2012 the Company issued 33,334 shares of common stock for cash of $5,000.

Subsequent Events (Details Narrative) (USD $)	Jan. 11, 2013
Subsequent Events [Abstract]	
Fundraising	$ 3,000,000
Number of shares issuable to acquire new company	$ 20,000,000

Equity Stock Transactions - (Details Narrative) (USD $)	3 Months Ended Nov. 30, 2012
Notes to Financial Statements	
Number of shares of common stock issued during period	33,334
Cash received for shares	$ 5,000

Related Party Transactions - (Details Narrative) (USD $)	3 Months Ended Nov. 30, 2012	Sep. 30, 2012
Notes to Financial Statements		
Secured promissory note to sole officer		$ 72,561
Interest rate		6.00%
Accrued interest		9,495
Services and Rent contributed by sole officer	$ 2,350	

Statement of Changes in Shareholders' Equity (USD $)	Common Stock	Additional Paid-In Capital	Accumulated Other Comprehensive Loss	Common Stock Subscription	Accumulated Deficit	Deficit Accumulated During Development Stage	Total
Beginning Balance - Amount at Feb. 28, 2005	$ 500	$ 100			$ (500)		$ 100
Beginning Balance - Shares at Feb. 28, 2005	100,000						
Common stock issued in exchange for a Sailing vessel, Shares	1,150,000						
Common stock issued in exchange for a Sailing vessel, Amount	39,000						39,000
Net loss						(18,677)	(18,677)
Ending Balance, Amount at Aug. 31, 2005	39,500	100			(500)	(18,677)	20,423
Ending Balance, Shares at Aug. 31, 2005	1,250,000						
Common stock issued for services, Shares	700,000						
Common stock issued for services, Amount	28,000						28,000
Common stock issued for services to a related party, Shares	700,000						
Common stock issued for services to a related party, Amount	28,000						28,000
Various common stock issuances for cash, Shares	500,000						
Various common stock issuances for cash, Amount	50,000						50,000
Contributed capital		1,965					1,965
Net loss						(70,441)	(70,441)
Ending Balance, Amount at Aug. 31, 2006	145,500	2,065			(500)	(89,118)	57,947
Ending Balance, Shares at Aug. 31, 2006	3,150,000						
Contributed capital		925					925
Office space contributed by an officer		1,200					1,200
Services contributed by an officer		7,271					7,271
Foreign currency exchange gain/loss			417				417
Net loss						(48,954)	(48,954)
Ending Balance, Amount at Aug. 31, 2007	145,500	11,461	417		(500)	(138,072)	18,806

Beginning Balance - Shares at Aug. 31, 2007	3,150,000						
Various common stock issuances for cash, Shares	239,000						
Various common stock issuances for cash, Amount	59,750						59,750
Contributed capital		669					669
Office space contributed by an officer		1,200					1,200
Services contributed by an officer		2,674					2,674
Foreign currency exchange gain/loss			32				32
Net loss						(57,173)	(57,173)
Ending Balance, Amount at Aug. 31, 2008	205,250	16,004	449		(500)	(195,245)	25,958
Ending Balance, Shares at Aug. 31, 2008	3,389,000						
Various common stock issuances for cash, Shares	80,500						
Various common stock issuances for cash, Amount	16,100						16,100
Contributed capital		1,757					1,757
Office space contributed by an officer		1,200					1,200
Services contributed by an officer		1,510					1,510
Foreign currency exchange gain/loss			(1,214)				(1,214)
Net loss						(58,894)	(58,894)
Ending Balance, Amount at Aug. 31, 2009	221,350	20,471	(765)		(500)	(254,139)	(13,583)
Ending Balance, Shares at Aug. 31, 2009	3,469,500						
Various common stock issuances for cash, Shares	77,834						
Various common stock issuances for cash, Amount	13,900						13,900
Office space contributed by an officer		1,200					1,200
Services contributed by an officer		1,380					1,380
Foreign currency exchange gain/loss			765				765
Common Stock Subscribed, Amount				1,000			1,000
Net loss						(60,270)	(60,270)
Ending Balance, Amount at Aug. 31, 2010	235,250	23,051		1,000	(500)	(314,409)	(55,608)

Ending Balance, Shares at Aug. 31, 2010	3,547,334					
Common stock issued for services, Shares	150,000					
Common stock issued for services, Amount	22,500					22,500
Common stock issued for services to a related party, Shares	250,000					
Common stock issued for services to a related party, Amount	37,500					37,500
Various common stock issuances for cash, Shares	290,003					
Various common stock issuances for cash, Amount	43,500					43,500
Office space contributed by an officer		1,200				1,200
Services contributed by an officer		3,050				3,050
Common Stock Subscribed, Shares	6,667					
Common Stock Subscribed, Amount	1,000		(1,000)			
Conversion of related party note into common stock, Shares	490,654					
Conversion of related party note into common stock, Amount	49,065					49,065
Net loss					(136,802)	(136,802)
Ending Balance, Amount at Aug. 31, 2011	388,815	27,301		(500)	(451,211)	(35,595)
Ending Balance, Shares at Aug. 31, 2011	4,734,658					
Various common stock issuances for cash, Shares	121,410					
Various common stock issuances for cash, Amount	18,212		(1,500)			
Office space contributed by an officer		1,200				
Services contributed by an officer		6,140				
Common Stock Subscribed, Shares			1,500			
Net loss					(59,675)	
Ending Balance, Amount at Aug. 31, 2012	407,027	34,641		(500)	(510,886)	(69,718)
Ending Balance, Shares at Aug. 31, 2012	4,856,068					

Various common stock issuances for cash, Shares	33,334				
Various common stock issuances for cash, Amount	5,000				5,000
Office space contributed by an officer		300			300
Services contributed by an officer		2,050			2,050
Net loss				(19,859)	(19,859)
Ending Balance, Amount at Nov. 30, 2012	$ 412,027	$ 36,991	$ (500)	$ (530,745)	$ (82,227)
Ending Balance, Shares at Nov. 30, 2012	4,889,402				

Related Party Transactions	3 Months Ended Nov. 30, 2012
Notes to Financial Statements	
Related Party Transactions	**Note 3: Related Party Transactions** As of November 30, 2012, the Company has a secured promissory note to the sole officer and director for $72,561 for working capital. The loan carries a 6% interest rate, matures on demand and is secured by the sailing vessel. Accrued interest payable on the loan totaled $9,495 as of November 30, 2012. For the three month period ended November 30, 2012 the sole officer of the Company contributed services and rent valued at $2,350. This amount has been booked to additional paid in capital.