

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2005-05-02** | Period of Report: **2005-05-02**  
SEC Accession No. **0001104659-05-019717**

([HTML Version](#) on [secdatabase.com](#))

ISSUER

**Morningstar, Inc.**

CIK: **1289419** | IRS No.: **363297908** | State of Incorporation: **IL** | Fiscal Year End: **1231**  
SIC: **6282** Investment advice

Mailing Address  
225 WEST WACKER DRIVE  
CHICAGO IL 60606

Business Address  
225 WEST WACKER DRIVE  
CHICAGO IL 60606  
(312) 696-6000

REPORTING OWNER

**SOFTBANK CORP**

CIK: **1065521**  
Type: **3** | Act: **34** | File No.: **000-51280** | Film No.: **05792094**

Mailing Address  
24-1, NIHONBASHI-  
HAKOZAKI-CHO  
CHUO-KU TOKYO 103 MO

Business Address  
24-1 NIHONBASHI-HAKOZAKI-  
CHO  
CHUO-KU TOKYO 103  
01181356428376

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0104
Expires:	02/28/2011
Estimated average burden hours per response	0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>SOFTBANK CORP</b>  (Last) (First) (Middle)  <b>1-9-1 HIGASHI-SHIMBASHI</b>  (Street)  <b>MINATO-KU, TOKYO, JAPAN 105-7303</b>  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year)  <b>05/02/2005</b>	3. Issuer Name and Ticker or Trading Symbol  <b>Morningstar, Inc. [MORN]</b>		
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) _____ Director <input checked="" type="checkbox"/> 10% Owner _____ Officer (give title below) _____ Other (specify below)		5. If Amendment, Date Original Filed (Month/Day/Year)
				6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person _____ Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	6,984,821 <sup>(1)</sup>	I <sup>(1)</sup>	By SOFTBANK Investment Corporation
Common Stock	627,679 <sup>(2)</sup>	I <sup>(2)</sup>	By SOFTBANK Contents Fund

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

**Explanation of Responses:**

- SOFTBANK Investment Corporation, whose address is 19F Izumi Garden Tower 1-6-1 Roppongi, Minato-ku, Tokyo 106-6019 Japan, is an affiliate of SOFTBANK Finance Corporation. SOFTBANK Finance Corporation, whose address is 20F Izumi Garden Tower 1-6-1 Roppongi, Minato-ku, Tokyo 106-6020 Japan, is a wholly owned subsidiary of SOFTBANK Corp. Accordingly, securities owned by SOFTBANK Investment Corporation could be deemed to be beneficially owned by SOFTBANK Finance Corporation, and securities owned by SOFTBANK Finance Corporation could be deemed to be beneficially owned by SOFTBANK Corp. SOFTBANK Corp. disclaims beneficial ownership of these shares.
- SOFTBANK Contents Fund, whose address is 19F Izumi Garden Tower 1-6-1 Roppongi, Minato-ku, Tokyo 106-6019 Japan, is an affiliate of SOFTBANK Finance Corporation. SOFTBANK Finance Corporation, whose address is 20F Izumi Garden Tower 1-6-1 Roppongi, Minato-ku, Tokyo 106-6020 Japan, is a wholly owned subsidiary of SOFTBANK Corp. Accordingly, securities owned by SOFTBANK Contents Fund could be deemed to be beneficially owned by SOFTBANK Finance Corporation, and securities owned by SOFTBANK Finance Corporation could be deemed to be beneficially owned by SOFTBANK Corp. SOFTBANK Corp. disclaims beneficial ownership of these shares.

## Signatures

[SOFTBANK CORP. /s/ Masayoshi Son](#)

[04/27/2005](#)

[SOFTBANK FINANCE CORPORATION /s/ Yoshitaka Kitao](#)

[05/02/2005](#)

[SOFTBANK INVESTMENT CORPORATION /s/ Yoshitaka Kitao](#)

[05/02/2005](#)

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**