

SECURITIES AND EXCHANGE COMMISSION

FORM 424B5

Prospectus filed pursuant to Rule 424(b)(5)

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CWALT INC

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Mailing Address
4500 PARK GRANADA
CALABASAS CA 91302

As filed pursuant to Rule 424(b) (5)
Under the Securities Act of 1933
Registration No. 333-123167

SUPPLEMENT TO

PROSPECTUS SUPPLEMENT DATED APRIL 26, 2005

(TO PROSPECTUS DATED APRIL 21, 2005)

\$262,349,932
(APPROXIMATE)

CWALT, INC.
DEPOSITOR

(COUNTRYWIDE HOME LOANS LOGO)
SELLER

COUNTRYWIDE HOME LOANS SERVICING LP
MASTER SERVICER

ALTERNATIVE LOAN TRUST 2005-22T1
ISSUER

MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2005-22T1

This Supplement revises the Prospectus Supplement dated April 26, 2005 to the Prospectus dated April 21, 2005 with respect to the above captioned series of certificates as follows:

Notwithstanding the information set forth in the last full paragraph on page S-39 of the Prospectus Supplement, on the closing date the amount that will be deposited into the Reserve Fund for the benefit of the Class A-1 Certificates is \$3,000.

CITIGROUP

GOLDMAN SACHS

The date of this Supplement is April 26, 2005.