

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2004-02-12** | Period of Report: **2004-02-10**
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ISSUER

ALBERTSONS INC /DE/

CIK: **3333** | IRS No.: **820184434** | State of Incorpor.: **DE** | Fiscal Year End: **0131**
SIC: **5411** Grocery stores

Mailing Address
*250 PARKCENTER BLVD
P O BOX 20
BOISE ID 83726*

Business Address
*250 PARKCENTER BLVD
P O BOX 20
BOISE ID 83726
2083956200*

REPORTING OWNER

HILL BONNIE GUITON

CIK: **1049367** | State of Incorpor.: **DE** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-06187** | Film No.: **04588881**
SIC: **2060** Sugar & confectionery products

Mailing Address
*P O BOX 810
100 CRYSTAL A DRIVE
HERSHEY PA 17033-0810*

Business Address
*100 CRYSTAL A DRIVE
P O BOX 810
HERSHEY PA 17033-0810
7175346799*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person HILL BONNIE GUITON			2. Issuer Name and Ticker or Trading Symbol ALBERTSONS INC /DE/ [ABS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/10/2004					
250 PARKCENTER BLVD, PO BOX 20			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
BOISE, ID 83726								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								250	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Reinvested Dividend Equivalents	(1)	02/10/2004		A		25.71		02/10/2004	(2)	Common Stock	25.71	\$23.31	86.66	D	

Explanation of Responses:

- Dividend equivalents computed using the closing stock price on the payable date of the dividend.
- Deferred stock units with reinvested dividend equivalents granted under the Albertson's, Inc. 1995 Amended and Restated Stock-Based Incentive Plan. Will be distributed in stock upon the reporting person's termination of service as a Board member, unless otherwise deferred.

Signatures

John R. Sims (Attorney-In-Fact)

** Signature of Reporting Person

02/11/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.