

SECURITIES AND EXCHANGE COMMISSION

FORM N-Q

Quarterly schedule of portfolio holdings of registered management investment company filed on Form N-Q

Filing Date: **2019-03-01** | Period of Report: **2018-12-31**
SEC Accession No. [0001193125-19-059323](#)

[\(HTML Version on secdatabase.com\)](#)

FILER

ISHARES TRUST

CIK: **1100663** | IRS No.: **943351276** | State of Incorp.: **DE** | Fiscal Year End: **1231**
Type: **N-Q** | Act: **40** | File No.: **811-09729** | Film No.: **19646790**

Mailing Address

*400 HOWARD STREET
SAN FRANCISCO CA 94105*

Business Address

*400 HOWARD STREET
SAN FRANCISCO CA 94105
(415) 670-2000*

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-09729

iShares Trust

(Exact name of registrant as specified in charter)

c/o: State Street Bank and Trust Company
100 Summer Street, 4th Floor, Boston, MA 02110
(Address of principal executive offices) (Zip code)

The Corporation Trust Company
1209 Orange Street, Wilmington, DE 19801
(Name and address of agent for service)

Registrant's telephone number, including area code: (415) 670-2000

Date of fiscal year end: March 31, 2019
Date of reporting period: December 31, 2018

Item 1. Schedules of Investments.

Schedule of Investments (unaudited)

December 31, 2018

iShares® Asia 50 ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
China – 36.0%		
Bank of China Ltd., Class H	42,656,000	\$18,414,974
China Construction Bank Corp., Class H	60,888,960	50,239,507
China Life Insurance Co. Ltd., Class H	4,259,000	9,051,806
China Mobile Ltd.	3,156,500	30,378,291
China Overseas Land & Investment Ltd.	2,122,000	7,290,746
China Petroleum & Chemical Corp., Class H	14,449,600	10,316,727
CNOOC Ltd.	8,944,000	13,822,655
Geely Automobile Holdings Ltd.	3,096,000	5,457,005
Industrial & Commercial Bank of China Ltd., Class H	44,032,115	31,438,053
PetroChina Co. Ltd., Class H	11,696,000	7,290,066
Ping An Insurance Group Co. of China Ltd., Class H	2,846,500	25,140,717
Tencent Holdings Ltd.	3,096,000	124,166,629
Xiaomi Corp., Class B(a)(b)	6,260,800	10,331,578
		<u>343,338,75</u>
Hong Kong – 18.1%		
AIA Group Ltd.	6,811,200	56,547,223
CK Asset Holdings Ltd.	1,501,148	10,986,325
CK Hutchison Holdings Ltd.	1,578,148	15,157,929
CLP Holdings Ltd.	966,000	10,919,297
Galaxy Entertainment Group Ltd.	1,413,000	8,987,643
Hang Seng Bank Ltd.	412,800	9,268,999
Hong Kong & China Gas Co. Ltd.	5,160,602	10,677,994
Hong Kong Exchanges & Clearing Ltd.	653,600	18,916,738
Link REIT	1,204,000	12,194,780
Sands China Ltd.	1,391,200	6,094,779
Sun Hung Kai Properties Ltd.	888,500	12,664,729
		<u>172,416,436</u>
Singapore – 6.3%		
DBS Group Holdings Ltd.	1,032,000	17,936,963
Oversea-Chinese Banking Corp. Ltd.	2,236,074	18,472,629
Singapore Telecommunications Ltd.	4,472,000	9,613,324
United Overseas Bank Ltd.	791,200	14,262,497
		<u>60,285,413</u>
South Korea – 21.2%		
Celltrion Inc.(b)	57,539	11,473,766
Hyundai Mobis Co. Ltd.	38,872	6,619,179
Hyundai Motor Co.	81,528	8,658,423
KB Financial Group Inc.(b)	222,912	9,289,665
KT&G Corp.(b)	71,896	6,540,100
LG Chem Ltd.	26,488	8,237,440
NAVER Corp.	82,904	9,064,607
POSCO	45,064	9,814,081
Samsung Electronics Co. Ltd.	3,057,472	106,044,243
Shinhan Financial Group Co. Ltd.(b)	251,225	8,916,033
SK Hynix Inc.(b)	327,832	17,775,440
		<u>202,432,977</u>

Security	Shares	Value
Taiwan – 16.6%		
Cathay Financial Holding Co. Ltd.	4,816,866	\$7,365,478
Chunghwa Telecom Co. Ltd.	2,064,551	7,590,014
CTBC Financial Holding Co. Ltd.	10,664,359	7,008,493
Formosa Chemicals & Fibre Corp.	2,408,804	8,228,663
Formosa Plastics Corp.	2,408,071	7,912,782
Fubon Financial Holding Co. Ltd.	4,128,000	6,318,847
Hon Hai Precision Industry Co. Ltd.	7,140,052	16,446,487
Largan Precision Co. Ltd.	55,000	5,752,838
MediaTek Inc.	871,112	6,504,220
Nan Ya Plastics Corp.	3,096,510	7,606,029
Taiwan Semiconductor Manufacturing Co. Ltd.	10,497,343	<u>77,013,074</u>
		<u>157,746,925</u>
Total Common Stocks – 98.2%		
(Cost: \$942,121,346)		
		<u>936,220,505</u>
Preferred Stocks		
South Korea – 1.4%		
Samsung Electronics Co. Ltd., Preference Shares, NVS	464,056	<u>13,204,677</u>
Total Preferred Stocks – 1.4%		
(Cost: \$17,508,714)		
		<u>13,204,677</u>
Short-Term Investments		
Money Market Funds – 0.2%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)	1,401,610	1,401,750
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	337,021	<u>337,021</u>
		<u>1,738,771</u>
Total Short-Term Investments – 0.2%		
(Cost: \$1,738,771)		
		<u>1,738,771</u>
Total Investments in Securities – 99.8%		
(Cost: \$961,368,831)		
		<u>951,163,953</u>
Other Assets, Less Liabilities – 0.2%		
		<u>2,257,189</u>
Net Assets – 100.0%		
		<u>\$ 953,421,142</u>

(a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(b) Non-income producing security.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period-end.

Schedule of Investments (unaudited) (continued)

iShares® Asia 50 ETF

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	14,239,180	(12,837,570)	1,401,610	\$1,401,750	\$358,649(a)	\$ 1,171	\$ 1,274
BlackRock Cash Funds: Treasury, SL Agency Shares	756,323	(419,302)	337,021	<u>337,021</u>	<u>19,728</u>	-	-
				<u>\$1,738,771</u>	<u>\$378,377</u>	<u>\$ 1,171</u>	<u>\$ 1,274</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$936,220,505	\$-	\$-	\$936,220,505
Preferred Stocks	13,204,677	-	-	13,204,677
Money Market Funds	<u>1,738,771</u>	-	-	<u>1,738,771</u>
	<u>\$951,163,953</u>	<u>\$-</u>	<u>\$-</u>	<u>\$951,163,953</u>

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Core S&P 500 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Beverages – 1.9%		
Aerospace & Defense – 2.5%			Brown-Forman Corp., Class B, NVS		
Arconic Inc.	3,102,211	\$52,303,277	1,164,934	\$55,427,560	
Boeing Co. (The)	3,745,705	1,207,989,862	27,180,578	1,287,000,368	
General Dynamics Corp.	1,975,136	310,511,131	Constellation Brands Inc., Class A	1,175,021	188,966,877
Harris Corp.	837,395	112,755,237	Molson Coors Brewing Co., Class B	1,334,238	74,930,806
Huntington Ingalls Industries Inc.	310,107	59,016,463	Monster Beverage Corp.(a)(b)	2,824,825	139,037,887
L3 Technologies Inc.	562,309	97,650,581	PepsiCo Inc.	10,015,394	1,106,500,729
Lockheed Martin Corp.	1,755,734	459,721,391			2,851,864,227
Northrop Grumman Corp.	1,233,891	302,179,906	Biotechnology – 2.6%		
Raytheon Co.	2,020,072	309,778,041	AbbVie Inc.	10,664,439	983,154,631
Textron Inc.(a)	1,712,175	78,742,928	Alexion Pharmaceuticals Inc.(b)	1,590,747	154,875,128
TransDigm Group Inc.(b)	346,843	117,947,431	Amgen Inc.	4,518,615	879,638,782
United Technologies Corp.	5,753,911	612,676,443	Biogen Inc.(b)	1,429,537	430,176,274
		3,721,272,691	Celgene Corp.(b)	4,962,884	318,071,236
Air Freight & Logistics – 0.6%			Gilead Sciences Inc.	9,178,475	574,113,611
CH Robinson Worldwide Inc.	970,633	81,620,529	Incyte Corp.(b)	1,258,757	80,044,358
Expeditors International of Washington Inc.	1,206,284	82,135,878	Regeneron Pharmaceuticals Inc.(b)	550,662	205,672,257
FedEx Corp.	1,723,516	278,054,836	Vertex Pharmaceuticals Inc.(b)	1,814,546	300,688,418
United Parcel Service Inc., Class B	4,927,409	480,570,200			3,926,434,695
		922,381,443	Building Products – 0.3%		
Airlines – 0.4%			Allegion PLC	683,755	54,502,111
Alaska Air Group Inc.	853,292	51,922,818	AO Smith Corp.	994,057	42,446,234
American Airlines Group Inc.	2,932,832	94,173,235	Fortune Brands Home & Security Inc.	1,000,282	38,000,713
Delta Air Lines Inc.	4,406,441	219,881,406	Johnson Controls International PLC	6,586,240	195,282,016
Southwest Airlines Co.	3,590,814	166,901,035	Masco Corp.	2,155,218	63,018,574
United Continental Holdings Inc.(b)	1,628,900	136,387,797			393,249,648
		669,266,291	Capital Markets – 2.7%		
Auto Components – 0.1%			Affiliated Managers Group Inc.	361,754	35,249,310
Aptiv PLC	1,851,189	113,977,707	Ameriprise Financial Inc.	984,120	102,712,604
BorgWarner Inc.	1,481,275	51,459,493	Bank of New York Mellon Corp. (The)	6,454,453	303,811,103
Goodyear Tire & Rubber Co. (The)	1,646,753	33,610,229	BlackRock Inc.(c)	860,275	337,933,226
		199,047,429	Cboe Global Markets Inc.	806,226	78,873,090
Automobiles – 0.4%			Charles Schwab Corp. (The)	8,515,250	353,638,333
Ford Motor Co.	27,784,440	212,550,966	CME Group Inc.	2,535,701	477,016,072
General Motors Co.	9,313,196	311,526,406	E*TRADE Financial Corp.	1,800,588	79,009,801
Harley-Davidson Inc.	1,147,868	39,165,256	Franklin Resources Inc.	2,111,667	62,632,043
		563,242,628	Goldman Sachs Group Inc. (The)	2,454,582	410,037,923
Banks – 5.7%			Intercontinental Exchange Inc.	4,034,679	303,932,369
Bank of America Corp.	64,761,287	1,595,718,112	Invesco Ltd.	2,979,762	49,881,216
BB&T Corp.	5,489,181	237,791,321	Moody' s Corp.	1,182,912	165,654,996
Citigroup Inc.	17,328,405	902,116,764	Morgan Stanley	9,275,949	367,791,378
Citizens Financial Group Inc.	3,314,305	98,534,288	MSCI Inc.	620,832	91,529,262
Comerica Inc.	1,141,651	78,420,007	Nasdaq Inc.	800,778	65,319,461
Fifth Third Bancorp.	4,600,783	108,256,424	Northern Trust Corp.	1,566,283	130,925,596
First Republic Bank/CA	1,160,587	100,855,010	Raymond James Financial Inc.	911,229	67,804,550
Huntington Bancshares Inc./OH	7,532,444	89,786,733	S&P Global Inc.	1,777,762	302,112,874
JPMorgan Chase & Co.	23,594,818	2,303,326,133	State Street Corp.	2,696,022	170,038,108
KeyCorp	7,336,235	108,429,553	T Rowe Price Group Inc.	1,694,035	156,393,311
M&T Bank Corp.	995,946	142,549,751			4,112,296,626
People' s United Financial Inc.	2,738,001	39,509,354	Chemicals – 2.1%		
PNC Financial Services Group Inc. (The)	3,274,926	382,871,599	Air Products & Chemicals Inc.	1,557,618	249,296,761
Regions Financial Corp.	7,303,133	97,715,920	Albemarle Corp.	752,271	57,977,526
SunTrust Banks Inc.	3,187,877	160,796,516	Celanese Corp.	947,224	85,221,743
SVB Financial Group(a)(b)	381,532	72,460,557	CF Industries Holdings Inc.	1,624,879	70,698,485
U.S. Bancorp.	10,770,170	492,196,769	DowDuPont Inc.	16,277,256	870,507,651
Wells Fargo & Co.	30,060,151	1,385,171,758	Eastman Chemical Co.	981,755	71,776,108
Zions Bancorp. N.A.	1,355,458	55,221,359	Ecolab Inc.	1,807,831	266,383,898
		8,451,727,928	FMC Corp.	966,520	71,483,819
			International Flavors & Fragrances Inc.	715,205	96,030,576
			Linde PLC	3,909,829	610,089,717

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P 500 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Chemicals (continued)		
LyondellBasell Industries NV, Class A	2,229,831	\$185,432,746
Mosaic Co. (The)	2,529,146	73,876,355
PPG Industries Inc.	1,702,065	174,002,105
Sherwin-Williams Co. (The)	585,181	230,245,316
		<u>3,113,022,806</u>
Commercial Services & Supplies – 0.4%		
Cintas Corp.	615,261	103,357,695
Copart Inc.(a)(b)	1,455,117	69,525,490
Republic Services Inc.	1,547,140	111,533,323
Rollins Inc.	1,041,034	37,581,327
Waste Management Inc.	2,782,038	247,573,562
		<u>569,571,397</u>
Communications Equipment – 1.2%		
Arista Networks Inc.(b)	373,964	78,794,215
Cisco Systems Inc.	31,889,140	1,381,756,436
F5 Networks Inc.(a)(b)	436,215	70,679,916
Juniper Networks Inc.	2,469,545	66,455,456
Motorola Solutions Inc.	1,156,037	132,990,497
		<u>1,730,676,520</u>
Construction & Engineering – 0.1%		
Fluor Corp.	997,256	32,111,643
Jacobs Engineering Group Inc.	845,466	49,425,943
Quanta Services Inc.	1,040,651	31,323,595
		<u>112,861,181</u>
Construction Materials – 0.1%		
Martin Marietta Materials Inc.	437,758	75,237,468
Vulcan Materials Co.	933,618	92,241,458
		<u>167,478,926</u>
Consumer Finance – 0.6%		
American Express Co.	4,965,775	473,337,673
Capital One Financial Corp.	3,359,258	253,926,312
Discover Financial Services	2,383,261	140,564,734
Synchrony Financial	4,691,807	110,069,792
		<u>977,898,511</u>
Containers & Packaging – 0.3%		
Avery Dennison Corp.	616,184	55,351,809
Ball Corp.(a)	2,378,080	109,344,119
International Paper Co.	2,876,320	116,088,275
Packaging Corp. of America	671,281	56,025,112
Sealed Air Corp.	1,092,311	38,056,115
Westrock Co.	1,823,521	68,856,153
		<u>443,721,583</u>
Distributors – 0.1%		
Genuine Parts Co.	1,044,125	100,256,883
LKQ Corp.(a)(b)	2,258,300	53,589,459
		<u>153,846,342</u>
Diversified Consumer Services – 0.0%		
H&R Block Inc.	1,446,130	36,688,318
Diversified Financial Services – 1.9%		
Berkshire Hathaway Inc., Class B(b)	13,795,490	2,816,763,148
Jefferies Financial Group Inc.	1,973,587	34,261,471
		<u>2,851,024,619</u>
Diversified Telecommunication Services – 2.2%		
AT&T Inc.	51,621,838	1,473,287,257
CenturyLink Inc.	6,756,821	102,365,838
Verizon Communications Inc.	29,317,378	1,648,222,991
		<u>3,223,876,086</u>

Security	Shares	Value
Electric Utilities – 2.1%		
Alliant Energy Corp.	1,689,505	\$71,381,586
American Electric Power Co. Inc.	3,498,661	261,489,923
Duke Energy Corp.	5,052,285	436,012,195
Edison International	2,325,770	132,033,963
Entergy Corp.	1,282,722	110,403,882
Evergy Inc.	1,869,336	106,122,205
Eversource Energy	2,248,491	146,241,855
Exelon Corp.	6,861,048	309,433,265
FirstEnergy Corp.	3,450,161	129,553,546
NextEra Energy Inc.	3,390,983	589,420,665
PG&E Corp.(b)	3,723,031	88,421,986
Pinnacle West Capital Corp.	806,636	68,725,387
PPL Corp.	5,109,705	144,757,943
Southern Co. (The)	7,299,918	320,612,399
Xcel Energy Inc.	3,647,022	179,688,774
		<u>3,094,299,574</u>
Electrical Equipment – 0.5%		
AMETEK Inc.	1,650,665	111,750,020
Eaton Corp. PLC	3,086,208	211,899,041
Emerson Electric Co.	4,450,337	265,907,636
Rockwell Automation Inc.	854,468	128,580,345
		<u>718,137,042</u>
Electronic Equipment, Instruments & Components – 0.4%		
Amphenol Corp., Class A	2,137,957	173,217,276
Corning Inc.	5,678,684	171,553,044
FLIR Systems Inc.	981,150	42,719,271
IPG Photonics Corp.(a)(b)	251,601	28,503,877
Keysight Technologies Inc.(b)	1,323,196	82,144,008
TE Connectivity Ltd.	2,431,475	183,892,454
		<u>682,029,930</u>
Energy Equipment & Services – 0.5%		
Baker Hughes a GE Co.	3,657,254	78,630,961
Halliburton Co.	6,203,720	164,894,878
Helmerich & Payne Inc.	745,610	35,744,543
National Oilwell Varco Inc.(a)	2,753,564	70,766,595
Schlumberger Ltd.	9,825,434	354,501,659
TechnipFMC PLC	3,019,632	59,124,394
		<u>763,663,030</u>
Entertainment – 2.1%		
Activision Blizzard Inc.	5,414,001	252,130,026
Electronic Arts Inc.(a)(b)	2,131,746	168,216,077
Netflix Inc.(b)	3,094,044	828,151,817
Take-Two Interactive Software Inc.(a)(b)	808,687	83,246,240
Twenty-First Century Fox Inc., Class A, NVS	7,489,124	360,376,647
Twenty-First Century Fox Inc., Class B	3,456,036	165,129,400
Viacom Inc., Class B, NVS	2,503,329	64,335,555
Walt Disney Co. (The)	10,562,386	1,158,165,625
		<u>3,079,751,387</u>
Equity Real Estate Investment Trusts (REITs) – 2.9%		
Alexandria Real Estate Equities Inc.(a)	763,224	87,953,934
American Tower Corp.	3,122,324	493,920,434
Apartment Investment & Management Co., Class A(a)	1,125,851	49,402,342
AvalonBay Communities Inc.(a)	982,683	171,035,976
Boston Properties Inc.(a)	1,096,613	123,423,793
Crown Castle International Corp.	2,943,594	319,762,616
Digital Realty Trust Inc.(a)	1,463,674	155,954,465
Duke Realty Corp.(a)	2,545,335	65,924,177
Equinix Inc.	570,365	201,087,884

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P 500 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Equity Residential	2,621,289	\$173,031,287
Essex Property Trust Inc.(a)	467,877	114,728,119
Extra Space Storage Inc.(a)	908,343	82,186,875
Federal Realty Investment Trust(a)	526,070	62,097,303
HCP Inc.(a)	3,387,684	94,618,014
Host Hotels & Resorts Inc.(a)	5,273,386	87,907,345
Iron Mountain Inc.(a)	2,032,599	65,876,534
Kimco Realty Corp.(a)	2,967,270	43,470,506
Macerich Co. (The)(a)	768,169	33,246,354
Mid-America Apartment Communities Inc.	817,035	78,190,249
Prologis Inc.	4,466,647	262,281,512
Public Storage(a)	1,064,240	215,412,818
Realty Income Corp.(a)	2,093,784	131,992,143
Regency Centers Corp.	1,202,543	70,565,223
SBA Communications Corp.(a)(b)	797,987	129,186,115
Simon Property Group Inc.	2,194,529	368,658,927
SL Green Realty Corp.(a)	598,497	47,329,143
UDR Inc.(a)	1,954,976	77,456,149
Ventas Inc.(a)	2,529,206	148,186,180
Vornado Realty Trust	1,227,209	76,123,774
Welltower Inc.(a)	2,665,164	184,989,033
Weyerhaeuser Co.	5,304,763	115,962,119
		4,331,961,343
Food & Staples Retailing – 1.6%		
Costco Wholesale Corp.	3,106,653	632,856,283
Kroger Co. (The)	5,661,845	155,700,737
Sysco Corp.	3,400,009	213,044,564
Walgreens Boots Alliance Inc.	5,704,514	389,789,441
Walmart Inc.	10,100,698	940,880,019
		2,332,271,044
Food Products – 1.2%		
Archer-Daniels-Midland Co.	3,979,784	163,051,750
Campbell Soup Co.	1,388,144	45,794,871
Conagra Brands Inc.	3,445,296	73,591,523
General Mills Inc.	4,235,604	164,934,420
Hershey Co. (The)	1,000,356	107,218,156
Hormel Foods Corp.	1,956,927	83,521,644
JM Smucker Co. (The)	812,281	75,940,151
Kellogg Co.	1,796,821	102,436,765
Kraft Heinz Co. (The)	4,416,926	190,104,495
Lamb Weston Holdings Inc.	1,037,804	76,340,862
McCormick & Co. Inc./MD, NVS	864,658	120,394,980
Mondelez International Inc., Class A	10,309,866	412,703,936
Tyson Foods Inc., Class A	2,112,470	112,805,898
		1,728,839,451
Health Care Equipment & Supplies – 3.4%		
Abbott Laboratories	12,461,494	901,339,861
ABIOMED Inc.(a)(b)	318,973	103,678,984
Align Technology Inc.(a)(b)	514,814	107,817,496
Baxter International Inc.	3,505,491	230,731,418
Becton Dickinson and Co.	1,903,316	428,855,161
Boston Scientific Corp.(b)	9,818,306	346,978,934
Cooper Companies Inc. (The)(a)	351,973	89,577,128
Danaher Corp.	4,376,238	451,277,663
DENTSPLY SIRONA Inc.	1,590,041	59,165,426
Edwards Lifesciences Corp.(b)	1,480,685	226,796,521
Hologic Inc.(a)(b)	1,879,979	77,267,137
IDEXX Laboratories Inc.(a)(b)	605,084	112,557,726
Intuitive Surgical Inc.(b)	809,213	387,548,290

Security	Shares	Value
Health Care Equipment & Supplies (continued)		
Medtronic PLC	9,525,138	\$866,406,552
ResMed Inc.	1,008,055	114,787,223
Stryker Corp.	2,203,535	345,404,111
Varian Medical Systems Inc.(a)(b)	636,046	72,070,372
Zimmer Biomet Holdings Inc.	1,454,122	150,821,534
		5,073,081,537
Health Care Providers & Services – 3.2%		
AmerisourceBergen Corp.	1,112,591	82,776,770
Anthem Inc.	1,831,375	480,974,016
Cardinal Health Inc.	2,103,301	93,807,225
Centene Corp.(b)	1,449,204	167,093,221
Cigna Corp.(a)	2,699,789	512,743,927
CVS Health Corp.	9,168,172	600,698,629
DaVita Inc.(a)(b)	872,934	44,921,184
HCA Healthcare Inc.	1,894,611	235,784,339
Henry Schein Inc.(a)(b)	1,065,199	83,639,426
Humana Inc.	973,169	278,793,455
Laboratory Corp. of America Holdings(b)	709,329	89,630,812
McKesson Corp.	1,374,748	151,868,412
Quest Diagnostics Inc.	963,176	80,203,666
UnitedHealth Group Inc.	6,823,795	1,699,943,810
Universal Health Services Inc., Class B(a)	597,739	69,672,458
WellCare Health Plans Inc.(b)	354,805	83,765,912
		4,756,317,262
Health Care Technology – 0.1%		
Cerner Corp.(a)(b)	2,338,156	122,612,901
Hotels, Restaurants & Leisure – 1.8%		
Carnival Corp.	2,830,347	139,536,107
Chipotle Mexican Grill Inc.(a)(b)	174,558	75,372,399
Darden Restaurants Inc.	888,024	88,678,077
Hilton Worldwide Holdings Inc.	2,115,028	151,859,010
Marriott International Inc./MD, Class A	2,008,976	218,094,435
McDonald's Corp.	5,464,590	970,347,246
MGM Resorts International	3,553,709	86,212,980
Norwegian Cruise Line Holdings Ltd.(a)(b)	1,584,186	67,153,645
Royal Caribbean Cruises Ltd.	1,215,900	118,902,861
Starbucks Corp.	8,794,511	566,366,508
Wynn Resorts Ltd.	693,944	68,638,001
Yum! Brands Inc.	2,215,875	203,683,230
		2,754,844,499
Household Durables – 0.3%		
DR Horton Inc.	2,421,549	83,930,888
Garmin Ltd.	857,573	54,301,523
Leggett & Platt Inc.	926,934	33,221,315
Lennar Corp., Class A(a)	2,070,228	81,049,426
Mohawk Industries Inc.(a)(b)	438,969	51,341,814
Newell Brands Inc.	3,014,219	56,034,331
PulteGroup Inc.	1,829,577	47,550,706
Whirlpool Corp.	451,744	48,277,881
		455,707,884
Household Products – 1.7%		
Church & Dwight Co. Inc.	1,761,706	115,849,787
Clorox Co. (The)	908,689	140,065,322
Colgate-Palmolive Co.	6,156,499	366,434,821
Kimberly-Clark Corp.	2,461,748	280,491,567
Procter & Gamble Co. (The)	17,676,909	1,624,861,475
		2,527,702,972

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P 500 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Independent Power and Renewable Electricity Producers – 0.1%			IT Services (continued)		
AES Corp./VA	4,672,638	\$67,566,346	International Business Machines Corp.	6,451,867	\$733,383,722
NRG Energy Inc.	2,057,299	81,469,040	Jack Henry & Associates Inc.	555,674	70,303,874
		149,035,386	Mastercard Inc., Class A	6,444,261	1,215,709,838
Industrial Conglomerates – 1.4%			Paychex Inc.	2,274,189	148,163,413
3M Co.	4,130,372	787,001,081	PayPal Holdings Inc.(b)	8,367,881	703,655,113
General Electric Co.	61,714,542	467,179,083	Total System Services Inc.	1,191,614	96,866,302
Honeywell International Inc.	5,252,511	693,961,753	VeriSign Inc.(b)	761,505	112,923,576
Roper Technologies Inc.	735,904	196,133,134	Visa Inc., Class A(a)	12,464,449	1,644,559,401
		2,144,275,051	Western Union Co. (The)	3,090,617	52,725,926
Insurance – 2.4%					7,153,363,406
Aflac Inc.	5,394,542	245,775,334	Leisure Products – 0.1%		
Allstate Corp. (The)	2,440,080	201,623,810	Hasbro Inc.	810,798	65,877,338
American International Group Inc.	6,193,134	244,071,411	Mattel Inc.(a)(b)	2,421,288	24,188,667
Aon PLC	1,701,717	247,361,583			90,066,005
Arthur J Gallagher & Co.	1,296,218	95,531,267	Life Sciences Tools & Services – 1.0%		
Assurant Inc.	362,770	32,446,149	Agilent Technologies Inc.	2,264,417	152,757,571
Brighthouse Financial Inc.(a)(b)	802,336	24,455,201	Illumina Inc.(a)(b)	1,043,633	313,016,846
Chubb Ltd.	3,268,108	422,174,191	IQVIA Holdings Inc.(a)(b)	1,124,245	130,603,541
Cincinnati Financial Corp.	1,073,821	83,135,222	Mettler-Toledo International Inc.(a)(b)	177,305	100,280,162
Everest Re Group Ltd.	293,119	63,829,593	PerkinElmer Inc.	802,527	63,038,496
Hartford Financial Services Group Inc. (The)	2,538,706	112,845,482	Thermo Fisher Scientific Inc.	2,856,313	639,214,286
Lincoln National Corp.	1,495,035	76,710,246	Waters Corp.(a)(b)	533,217	100,591,387
Loews Corp.(a)	1,941,028	88,355,595			1,499,502,289
Marsh & McLennan Companies Inc.	3,579,872	285,494,792	Machinery – 1.5%		
MetLife Inc.	6,989,948	287,007,265	Caterpillar Inc.	4,180,489	531,214,737
Principal Financial Group Inc.	1,838,154	81,191,262	Cummins Inc.	1,043,003	139,386,921
Progressive Corp. (The)	4,128,970	249,100,760	Deere & Co.	2,284,236	340,739,484
Prudential Financial Inc.	2,927,355	238,725,800	Dover Corp.	1,033,283	73,311,429
Torchmark Corp.	714,362	53,241,400	Flowserve Corp.	898,451	34,159,107
Travelers Companies Inc. (The)	1,875,286	224,565,498	Fortive Corp.	2,077,916	140,591,797
Unum Group	1,583,670	46,528,225	Illinois Tool Works Inc.	2,165,868	274,393,817
Willis Towers Watson PLC	927,436	140,840,431	Ingersoll-Rand PLC	1,750,841	159,729,225
		3,545,010,517	PACCAR Inc.	2,473,431	141,331,847
Interactive Media & Services – 4.6%			Parker-Hannifin Corp.	944,894	140,921,491
Alphabet Inc., Class A(b)	2,120,716	2,216,063,392	Pentair PLC	1,132,522	42,786,681
Alphabet Inc., Class C, NVS(b)	2,182,469	2,260,186,721	Snap-on Inc.	393,069	57,108,995
Facebook Inc., Class A(a)(b)	17,042,322	2,234,077,991	Stanley Black & Decker Inc.	1,069,032	128,005,892
TripAdvisor Inc.(a)(b)	744,661	40,167,014	Xylem Inc./NY	1,268,195	84,613,970
Twitter Inc.(a)(b)	5,131,112	147,468,159			2,288,295,393
		6,897,963,277	Media – 1.3%		
Internet & Direct Marketing Retail – 3.5%			CBS Corp., Class B, NVS	2,391,049	104,536,662
Amazon.com Inc.(a)(b)	2,912,996	4,375,232,602	Charter Communications Inc., Class A(a)(b)	1,250,652	356,398,301
Booking Holdings Inc.(a)(b)	328,481	565,782,244	Comcast Corp., Class A	32,212,999	1,096,852,616
eBay Inc.(a)(b)	6,421,822	180,260,543	Discovery Inc., Class A(a)(b)	1,115,422	27,595,540
Expedia Group Inc.	831,244	93,639,637	Discovery Inc., Class C, NVS(a)(b)	2,553,766	58,940,919
		5,214,915,026	DISH Network Corp., Class A(b)	1,658,087	41,402,433
IT Services – 4.8%			Interpublic Group of Companies Inc. (The)	2,708,503	55,876,417
Accenture PLC, Class A	4,519,323	637,269,736	News Corp., Class A, NVS	2,709,566	30,753,574
Akamai Technologies Inc.(a)(b)	1,147,826	70,109,212	News Corp., Class B	771,393	8,909,589
Alliance Data Systems Corp.	331,042	49,682,783	Omnicom Group Inc.	1,593,413	116,701,568
Automatic Data Processing Inc.	3,105,755	407,226,596			1,897,967,619
Broadridge Financial Solutions Inc.	837,499	80,609,279	Metals & Mining – 0.2%		
Cognizant Technology Solutions Corp., Class A	4,102,757	260,443,014	Freeport-McMoRan Inc.	9,636,509	99,352,408
DXC Technology Co.	2,005,427	106,628,554	Newmont Mining Corp.	3,768,319	130,572,253
Fidelity National Information Services Inc.	2,332,800	239,228,640	Nucor Corp.	2,224,014	115,226,165
Fiserv Inc.(b)	2,827,334	207,780,776			345,150,826
FleetCor Technologies Inc.(a)(b)	633,526	117,658,449	Multi-Utilities – 1.1%		
Gartner Inc.(a)(b)	648,508	82,905,263	Ameren Corp.	1,737,005	113,304,836
Global Payments Inc.(a)	1,120,236	115,529,939			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P 500 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Multi-Utilities (continued)			Pharmaceuticals (continued)		
CenterPoint Energy Inc.	3,555,911	\$100,383,368	Zoetis Inc.	3,416,881	\$292,280,001
CMS Energy Corp.	2,004,256	99,511,310			7,799,498,173
Consolidated Edison Inc.	2,211,816	169,115,451	Professional Services – 0.3%		
Dominion Energy Inc.	4,657,758	332,843,387	Equifax Inc.	853,440	79,480,867
DTE Energy Co.	1,298,602	143,235,801	IHS Markit Ltd.(a)(b)	2,544,910	122,079,333
NiSource Inc.	2,577,642	65,343,225	Nielsen Holdings PLC	2,468,084	57,580,400
Public Service Enterprise Group Inc.	3,593,022	187,016,795	Robert Half International Inc.	848,141	48,513,665
SCANA Corp.	1,024,174	48,935,034	Verisk Analytics Inc.(a)(b)	1,168,237	127,384,562
Sempra Energy	1,941,617	210,063,543			435,038,827
WEC Energy Group Inc.	2,241,267	155,230,152	Real Estate Management & Development – 0.1%		
		1,624,982,902	CBRE Group Inc., Class A(a)(b)	2,243,484	89,829,099
Multiline Retail – 0.5%			Road & Rail – 1.0%		
Dollar General Corp.	1,854,891	200,476,619	CSX Corp.	5,683,894	353,140,334
Dollar Tree Inc.(a)(b)	1,684,919	152,181,884	JB Hunt Transport Services Inc.	606,588	56,436,947
Kohl's Corp.	1,154,981	76,621,439	Kansas City Southern	720,724	68,793,106
Macy's Inc.(a)	2,198,738	65,478,418	Norfolk Southern Corp.	1,929,039	288,468,492
Nordstrom Inc.	784,469	36,564,100	Union Pacific Corp.	5,227,703	722,625,386
Target Corp.	3,698,384	244,426,199			1,489,464,265
		775,748,659	Semiconductors & Semiconductor Equipment – 3.7%		
Oil, Gas & Consumable Fuels – 4.8%			Advanced Micro Devices Inc.(a)(b)	6,239,720	115,185,231
Anadarko Petroleum Corp.	3,577,991	156,859,125	Analog Devices Inc.	2,622,373	225,078,275
Apache Corp.	2,623,714	68,872,493	Applied Materials Inc.	6,980,282	228,534,433
Cabot Oil & Gas Corp.	3,052,822	68,230,572	Broadcom Inc.	2,931,719	745,477,507
Chevron Corp.	13,557,359	1,474,905,086	Intel Corp.	32,372,127	1,519,223,920
Cimarex Energy Co.	693,330	42,743,795	KLA-Tencor Corp.	1,080,112	96,659,223
Concho Resources Inc.(a)(b)	1,424,608	146,435,456	Lam Research Corp.	1,095,171	149,129,435
ConocoPhillips	8,160,348	508,797,698	Maxim Integrated Products Inc.	1,940,464	98,672,594
Devon Energy Corp.	3,301,702	74,420,363	Microchip Technology Inc.	1,672,527	120,288,142
Diamondback Energy Inc.	1,094,338	101,445,133	Micron Technology Inc.(a)(b)	7,881,657	250,084,977
EOG Resources Inc.	4,109,191	358,362,547	NVIDIA Corp.	4,328,012	577,789,602
Exxon Mobil Corp.	30,039,623	2,048,401,892	Qorvo Inc.(a)(b)	881,277	53,519,952
Hess Corp.	1,755,024	71,078,472	QUALCOMM Inc.	8,600,548	489,457,187
HollyFrontier Corp.	1,122,123	57,362,928	Skyworks Solutions Inc.	1,243,551	83,342,788
Kinder Morgan Inc./DE	13,466,790	207,119,230	Texas Instruments Inc.	6,815,330	644,048,685
Marathon Oil Corp.	5,898,377	84,582,726	Xilinx Inc.	1,795,372	152,911,833
Marathon Petroleum Corp.	4,901,429	289,233,325			5,549,403,784
Newfield Exploration Co.(b)	1,321,907	19,379,157	Software – 6.2%		
Noble Energy Inc.	3,319,431	62,272,526	Adobe Inc.(b)	3,461,190	783,059,626
Occidental Petroleum Corp.	5,357,197	328,824,752	ANSYS Inc.(a)(b)	586,447	83,826,734
ONEOK Inc.	2,927,410	157,933,769	Autodesk Inc.(a)(b)	1,553,931	199,851,066
Phillips 66	2,999,943	258,445,089	Cadence Design Systems Inc.(b)	2,003,284	87,102,788
Pioneer Natural Resources Co.	1,211,772	159,372,253	Citrix Systems Inc.	906,264	92,855,809
Valero Energy Corp.	3,001,338	225,010,310	Fortinet Inc.(a)(b)	1,036,754	73,018,584
Williams Companies Inc. (The)	8,589,205	189,391,970	Intuit Inc.	1,838,909	361,989,237
		7,159,480,667	Microsoft Corp.	54,814,865	5,567,545,838
Personal Products – 0.1%			Oracle Corp.	18,071,833	815,943,260
Coty Inc., Class A	3,346,001	21,949,767	Red Hat Inc.(b)	1,258,497	221,042,413
Estee Lauder Companies Inc. (The), Class A	1,560,250	202,988,525	salesforce.com Inc.(a)(b)	5,427,718	743,434,535
		224,938,292	Symantec Corp.	4,532,697	85,645,310
Pharmaceuticals – 5.2%			Synopsys Inc.(b)	1,068,931	90,046,747
Allergan PLC	2,249,043	300,607,087			9,205,361,947
Bristol-Myers Squibb Co.	11,570,922	601,456,525	Specialty Retail – 2.3%		
Eli Lilly & Co.	6,689,487	774,107,436	Advance Auto Parts Inc.	513,130	80,797,450
Johnson & Johnson	19,029,079	2,455,702,645	AutoZone Inc.(b)	178,930	150,004,176
Merck & Co. Inc.	18,450,992	1,409,840,299	Best Buy Co. Inc.	1,661,228	87,978,635
Mylan NV(a)(b)	3,655,809	100,169,167	CarMax Inc.(a)(b)	1,228,811	77,083,314
Nektar Therapeutics(a)(b)	1,224,532	40,250,367	Foot Locker Inc.	815,432	43,380,982
Perrigo Co. PLC	911,338	35,314,347	Gap Inc. (The)	1,469,613	37,857,231
Pfizer Inc.	41,002,756	1,789,770,299			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P 500 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Specialty Retail (continued)		
Home Depot Inc. (The)	8,014,358	\$ 1,377,026,992
L Brands Inc.	1,553,253	39,872,004
Lowe's Companies Inc.	5,691,731	525,688,275
O'Reilly Automotive Inc.(b)	567,469	195,396,601
Ross Stores Inc.	2,642,800	219,880,960
Tiffany & Co.	754,279	60,727,002
TJX Companies Inc. (The)	8,780,709	392,848,921
Tractor Supply Co.	876,613	73,144,589
Ulta Salon Cosmetics & Fragrance Inc.(b)	400,301	98,009,697
		<u>3,459,696,829</u>
Technology Hardware, Storage & Peripherals – 3.8%		
Apple Inc.	31,972,458	5,043,335,525
Hewlett Packard Enterprise Co.	10,097,057	133,382,123
HP Inc.	11,263,093	230,442,883
NetApp Inc.	1,787,217	106,643,239
Seagate Technology PLC	1,814,643	70,027,073
Western Digital Corp.	2,028,166	74,981,297
Xerox Corp.	1,461,103	28,871,395
		<u>5,687,683,535</u>
Textiles, Apparel & Luxury Goods – 0.7%		
Hanesbrands Inc.	2,537,117	31,790,076
Michael Kors Holdings Ltd.(a)(b)	1,058,605	40,142,302
NIKE Inc., Class B	9,035,428	669,886,632
PVH Corp.	527,482	49,029,452
Ralph Lauren Corp.	388,372	40,180,967
Tapestry Inc.	2,082,866	70,296,727
Under Armour Inc., Class A(a)(b)	1,319,956	23,323,622
Under Armour Inc., Class C, NVS(a)(b)	1,361,109	22,009,133
VF Corp.	2,313,014	165,010,419
		<u>1,111,669,330</u>
Tobacco – 0.9%		
Altria Group Inc.	13,332,250	658,479,827
Philip Morris International Inc.	11,022,780	735,880,793
		<u>1,394,360,620</u>

Security	Shares	Value
Trading Companies & Distributors – 0.2%		
Fastenal Co.	2,055,760	\$107,495,690
United Rentals Inc.(a)(b)	572,758	58,724,878
WW Grainger Inc.	322,914	91,177,997
		<u>257,398,565</u>
Water Utilities – 0.1%		
American Water Works Co. Inc.	1,281,507	116,322,390
Total Common Stocks – 99.9%		
		(Cost: \$147,482,353,700)
		<u>149,219,092,430</u>
Short-Term Investments		
Money Market Funds – 1.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	1,319,671,055	1,319,803,022
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	113,058,248	113,058,248
		<u>1,432,861,270</u>
Total Short-Term Investments – 1.0%		
		(Cost: \$1,432,791,000)
		<u>1,432,861,270</u>
Total Investments in Securities – 100.9%		
		(Cost: \$148,915,144,700)
		<u>150,651,953,700</u>
Other Assets, Less Liabilities – (0.9%)		
		<u>(1,270,493,408)</u>
Net Assets – 100.0%		
		<u>\$ 149,381,460,292</u>

(a) All or a portion of this security is on loan.

(b) Non-income producing security.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period-end.

(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Shares Purchased	Shares Sold	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	655,929,215	663,741,840(a)	–	1,319,671,055	\$1,319,803,022	\$3,172,333	(b) \$(35,235)	\$78,713
BlackRock Cash Funds: Treasury, SL Agency Shares	65,293,632	47,764,616 (a)	–	113,058,248	113,058,248	3,790,129	–	–
BlackRock Inc.	770,500	217,457	(127,682)	860,275	337,933,226	7,567,610	16,962,686	(136,854,003)
PNC Financial Services Group Inc. (The) (c)	2,936,572	855,265	(516,911)	3,274,926	382,871,599	8,046,448	22,437,600	(129,164,556)
					<u>\$2,153,666,095</u>	<u>\$22,576,520</u>	<u>\$39,365,051</u>	<u>\$(265,939,846)</u>

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

(c) As of period end, the entity is no longer an affiliate of the Fund.

Schedule of Investments (unaudited) (continued)

iShares® Core S&P 500 ETF

December 31, 2018

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P 500 E-Mini	1,270	03/15/19	\$159,080	<u>\$(1,101,092)</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$149,219,092,430	\$-	\$-	\$149,219,092,430
Money Market Funds	<u>1,432,861,270</u>	<u>-</u>	<u>-</u>	<u>1,432,861,270</u>
	<u>\$150,651,953,700</u>	<u>\$-</u>	<u>\$-</u>	<u>\$150,651,953,700</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts	<u>\$(1,101,092)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$(1,101,092)</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Core S&P Mid-Cap ETF (Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense – 1.0%		
Curtiss-Wright Corp.(a)	1,233,306	\$125,945,209
Esterline Technologies Corp.(a)(b)	747,229	90,750,962
Teledyne Technologies Inc.(b)	1,014,789	210,132,358
		426,828,529
Airlines – 0.3%		
JetBlue Airways Corp.(a)(b)	8,573,409	137,688,949
Auto Components – 0.8%		
Acient PLC	2,448,251	36,870,660
Dana Inc.	4,064,480	55,398,862
Delphi Technologies PLC	2,505,656	35,880,994
Gentex Corp.	7,373,116	149,010,674
Visteon Corp.(a)(b)	815,459	49,155,869
		326,317,059
Automobiles – 0.2%		
Thor Industries Inc.	1,411,040	73,374,080
Banks – 7.4%		
Associated Banc-Corp.	4,663,437	92,289,418
BancorpSouth Bank	2,551,204	66,688,473
Bank of Hawaii Corp.	1,178,217	79,317,568
Bank OZK(a)	3,406,066	77,760,487
Cathay General Bancorp.	2,162,849	72,520,327
Chemical Financial Corp.	2,012,229	73,667,704
Commerce Bancshares Inc.	2,793,940	157,494,398
Cullen/Frost Bankers Inc.	1,798,575	158,166,685
East West Bancorp. Inc.	4,077,304	177,485,043
F.N.B. Corp.	9,139,330	89,931,007
First Horizon National Corp.	9,113,129	119,928,778
Fulton Financial Corp.	4,959,819	76,777,998
Hancock Whitney Corp.	2,392,587	82,903,139
Home BancShares Inc./AR	4,475,080	73,122,807
International Bancshares Corp.	1,544,578	53,133,483
MB Financial Inc.	2,372,569	94,024,909
PacWest Bancorp	3,431,881	114,213,000
Pinnacle Financial Partners Inc.	2,063,727	95,137,815
Prosperity Bancshares Inc.	1,869,738	116,484,677
Signature Bank/New York NY	1,501,624	154,381,963
Sterling Bancorp./DE	6,328,389	104,481,702
Synovus Financial Corp.	4,656,429	148,959,164
TCF Financial Corp.	4,703,676	91,674,645
Texas Capital Bancshares Inc.(a)(b)	1,414,229	72,252,960
Trustmark Corp.	1,887,800	53,670,154
UMB Financial Corp.	1,266,539	77,220,883
Umpqua Holdings Corp.	6,196,054	98,517,259
United Bankshares Inc./WV	2,912,673	90,613,257
Valley National Bancorp	9,340,311	82,941,962
Webster Financial Corp.	2,595,134	127,914,155
Wintrust Financial Corp.	1,588,320	105,607,397
		3,079,283,217
Beverages – 0.1%		
Boston Beer Co. Inc. (The), Class A, NVS(a)(b)	243,295	58,595,168
Biotechnology – 0.9%		
Exelixis Inc.(a)(b)	8,409,536	165,415,573
Ligand Pharmaceuticals Inc.(a)(b)	597,811	81,122,953
United Therapeutics Corp.(a)(b)	1,227,551	133,680,304
		380,218,830

Security	Shares	Value
Building Products – 0.7%		
Lennox International Inc.	1,019,743	\$223,180,953
Resideo Technologies Inc.(b)	3,470,325	71,315,179
		294,496,132
Capital Markets – 3.0%		
Eaton Vance Corp., NVS	3,277,718	115,310,119
Evercore Inc., Class A	1,138,375	81,462,115
FactSet Research Systems Inc.	1,069,899	214,118,887
Federated Investors Inc., Class B	2,681,027	71,181,267
Interactive Brokers Group Inc., Class A(a)	2,115,102	115,590,324
Janus Henderson Group PLC	4,693,214	97,243,394
Legg Mason Inc.	2,409,208	61,458,896
MarketAxess Holdings Inc.(a)	1,057,399	223,438,983
SEI Investments Co.	3,675,012	169,785,555
Stifel Financial Corp.(a)	2,025,448	83,894,056
		1,233,483,596
Chemicals – 2.6%		
Ashland Global Holdings Inc.	1,757,581	124,717,948
Cabot Corp.	1,688,552	72,506,423
Chemours Co. (The)	4,812,549	135,810,133
Minerals Technologies Inc.	988,551	50,752,208
NewMarket Corp.	250,642	103,287,062
Olin Corp.	4,684,094	94,197,130
PolyOne Corp.	2,252,513	64,421,872
RPM International Inc.	3,733,056	219,429,032
Scotts Miracle-Gro Co. (The)	1,102,910	67,784,848
Sensient Technologies Corp.	1,191,886	66,566,833
Valvoline Inc.	5,292,706	102,413,861
		1,101,887,350
Commercial Services & Supplies – 1.4%		
Brink' s Co. (The)	1,429,154	92,394,806
Clean Harbors Inc.(a)(b)	1,430,305	70,585,552
Deluxe Corp.	1,306,212	50,210,789
Healthcare Services Group Inc.	2,077,435	83,471,338
Herman Miller Inc.	1,666,823	50,421,396
HNI Corp.	1,239,233	43,906,025
MSA Safety Inc.	985,389	92,892,621
Pitney Bowes Inc.	5,258,374	31,076,990
Stericycle Inc.(a)(b)	2,400,298	88,066,934
		603,026,451
Communications Equipment – 1.4%		
ARRIS International PLC(a)(b)	4,597,171	140,535,517
Ciena Corp.(a)(b)	3,995,112	135,474,248
InterDigital Inc.	951,953	63,238,238
Lumentum Holdings Inc.(a)(b)	2,070,127	86,966,035
NetScout Systems Inc.(a)(b)	1,967,254	46,486,212
Plantronics Inc.	924,857	30,612,767
ViaSat Inc.(a)(b)	1,577,115	92,970,929
		596,283,946
Construction & Engineering – 1.2%		
AECOM(a)(b)	4,398,061	116,548,617
Dycor Industries Inc.(a)(b)	877,858	47,439,446
EMCOR Group Inc.	1,619,057	96,641,512
Granite Construction Inc.	1,319,026	53,130,367
KBR Inc.	3,966,865	60,217,011
MasTec Inc.(a)(b)	1,792,627	72,708,951
Valmont Industries Inc.	621,292	68,932,348
		515,618,252

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Mid-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Construction Materials – 0.2%		
Eagle Materials Inc.(a)	1,318,921	\$80,493,749
Consumer Finance – 0.4%		
Navient Corp.	6,476,144	57,054,828
SLM Corp.(a)(b)	12,253,954	101,830,358
		158,885,186
Containers & Packaging – 1.4%		
AptarGroup Inc.	1,766,756	166,198,737
Bemis Co. Inc.	2,564,353	117,703,803
Greif Inc., Class A, NVS	725,867	26,936,924
Owens-Illinois Inc.(a)(b)	4,463,859	76,956,929
Silgan Holdings Inc.	2,183,139	51,565,743
Sonoco Products Co.	2,807,359	149,154,984
		588,517,120
Distributors – 0.4%		
Pool Corp.	1,132,098	168,286,368
Diversified Consumer Services – 1.1%		
Adtalem Global Education Inc.(a)(b)	1,652,412	78,192,136
Graham Holdings Co., Class B	122,018	78,162,290
Service Corp. International/U.S	5,089,635	204,908,705
Sotheby' s(a)(b)	976,640	38,811,674
Weight Watchers International Inc.(a)(b)	1,095,442	42,229,289
		442,304,094
Electric Utilities – 1.6%		
ALLETE Inc.	1,447,447	110,324,410
Hawaiian Electric Industries Inc.	3,067,955	112,348,512
IDACORP Inc.	1,417,884	131,948,285
OGE Energy Corp.	5,617,935	220,166,873
PNM Resources Inc.	2,244,220	92,215,000
		667,003,080
Electrical Equipment – 1.3%		
Acuity Brands Inc.	1,126,827	129,528,764
EnerSys	1,187,004	92,123,380
Hubbell Inc.	1,540,721	153,055,224
nVent Electric PLC	4,592,552	103,148,718
Regal Beloit Corp.	1,218,464	85,353,403
		563,209,489
Electronic Equipment, Instruments & Components – 4.0%		
Arrow Electronics Inc.(a)(b)	2,450,698	168,975,627
Avnet Inc.	3,128,802	112,949,752
Belden Inc.(a)	1,133,718	47,355,401
Cognex Corp.(a)	4,843,274	187,289,406
Coherent Inc.(a)(b)	685,710	72,486,404
Jabil Inc.	4,044,458	100,262,114
Littelfuse Inc.	707,592	121,337,876
National Instruments Corp.	3,166,226	143,683,336
SYNNEX Corp.	1,166,912	94,333,166
Tech Data Corp.(a)(b)	1,049,723	85,877,839
Trimble Inc.(a)(b)	7,064,028	232,477,161
Vishay Intertechnology Inc.	3,725,807	67,101,784
Zebra Technologies Corp., Class A(b)	1,513,378	240,975,179
		1,675,105,045
Energy Equipment & Services – 1.2%		
Apergy Corp.(a)(b)	2,179,192	59,012,519
Core Laboratories NV(a)	1,244,062	74,220,739
Diamond Offshore Drilling Inc.(a)(b)	1,811,521	17,100,758
Dril-Quip Inc.(a)(b)	1,009,227	30,307,087
Ensco PLC, Class A(a)	12,316,385	43,846,330

Security	Shares	Value
Energy Equipment & Services (continued)		
McDermott International Inc.(a)(b)	5,090,074	\$33,289,084
Oceaneering International Inc.(b)	2,783,527	33,680,677
Patterson-UTI Energy Inc.	6,132,526	63,471,644
Rowan Companies PLC, Class A(b)	3,580,007	30,036,259
Transocean Ltd.(a)(b)	14,209,416	98,613,347
		483,578,444
Entertainment – 0.9%		
Cinemark Holdings Inc.	2,991,681	107,102,180
Live Nation Entertainment Inc.(a)(b)	3,889,982	191,581,613
World Wrestling Entertainment Inc., Class A(a)	1,221,662	91,282,585
		389,966,378
Equity Real Estate Investment Trusts (REITs) – 9.1%		
Alexander & Baldwin Inc.	1,916,509	35,225,435
American Campus Communities Inc.(a)	3,854,308	159,529,808
Camden Property Trust(a)	2,619,623	230,657,805
CoreCivic Inc.	3,328,846	59,353,324
CoreSite Realty Corp.(a)	1,034,194	90,212,743
Corporate Office Properties Trust(a)	3,053,695	64,219,206
Cousins Properties Inc.(a)	11,873,384	93,799,734
CyrusOne Inc.(a)	2,976,754	157,410,752
Douglas Emmett Inc.	4,541,272	154,993,613
EPR Properties(a)	2,091,645	133,928,029
First Industrial Realty Trust Inc.(a)	3,552,685	102,530,489
GEO Group Inc. (The)(a)	3,434,245	67,654,627
Healthcare Realty Trust Inc.(a)	3,528,564	100,352,360
Highwoods Properties Inc.(a)	2,910,886	112,622,179
Hospitality Properties Trust(a)	4,631,350	110,596,638
JBG SMITH Properties	3,060,940	106,551,321
Kilroy Realty Corp.(a)	2,833,741	178,185,634
Lamar Advertising Co., Class A(a)	2,393,184	165,560,469
Liberty Property Trust(a)	4,157,817	174,129,376
Life Storage Inc.(a)	1,312,950	122,091,220
Mack-Cali Realty Corp.(a)	2,541,139	49,780,913
Medical Properties Trust Inc.(a)	10,264,821	165,058,322
National Retail Properties Inc.(a)	4,476,078	217,134,544
Omega Healthcare Investors Inc.(a)	5,645,053	198,423,613
Pebblebrook Hotel Trust(a)	3,601,111	101,947,452
PotlatchDeltic Corp.(a)	1,895,345	59,968,716
Rayonier Inc.(a)	3,648,093	101,015,695
Sabra Health Care REIT Inc.(a)	5,016,470	82,671,426
Senior Housing Properties Trust	6,686,726	78,368,429
Tanger Factory Outlet Centers Inc.(a)	2,626,086	53,099,459
Taubman Centers Inc.(a)	1,718,883	78,191,988
Uniti Group Inc.(a)(b)	5,034,044	78,380,065
Urban Edge Properties(a)	3,208,358	53,322,910
Weingarten Realty Investors(a)	3,356,881	83,284,218
		3,820,252,512
Food & Staples Retailing – 0.5%		
Casey' s General Stores Inc.	1,029,714	131,947,552
Sprouts Farmers Market Inc.(a)(b)	3,589,127	84,380,376
		216,327,928
Food Products – 1.8%		
Flowers Foods Inc.	5,169,078	95,472,871
Hain Celestial Group Inc. (The)(a)(b)	2,508,301	39,781,654
Ingredion Inc.	1,992,438	182,108,833
Lancaster Colony Corp.	549,768	97,231,968
Post Holdings Inc.(a)(b)	1,875,561	167,168,752
Sanderson Farms Inc.	567,626	56,359,585
Tootsie Roll Industries Inc.(a)	520,079	17,370,639

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Mid-Cap ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Food Products (continued)			Hotels, Restaurants & Leisure (continued)		
TreeHouse Foods Inc.(a)(b)	1,577,705	\$80,005,421	Wyndham Hotels & Resorts Inc.(a)	2,789,838	\$126,574,950
		735,499,723			1,651,380,368
Gas Utilities – 2.5%			Household Durables – 1.5%		
Atmos Energy Corp.	3,286,520	304,726,134	Helen of Troy Ltd.(a)(b)	742,583	97,412,038
National Fuel Gas Co.	2,421,636	123,939,330	KB Home(a)	2,433,142	46,473,012
New Jersey Resources Corp.	2,489,404	113,691,081	NVR Inc.(a)(b)	95,640	233,073,724
ONE Gas Inc.	1,479,848	117,795,901	Tempur Sealy International Inc.(a)(b)	1,288,495	53,343,693
Southwest Gas Holdings Inc.	1,490,673	114,036,485	Toll Brothers Inc.	3,808,579	125,416,506
UGI Corp.	4,889,852	260,873,604	TRI Pointe Group Inc.(a)(b)	4,009,248	43,821,081
		1,035,062,535	Tupperware Brands Corp.	1,370,356	43,262,139
Health Care Equipment & Supplies – 4.6%			Household Products – 0.2%		
Avanos Medical Inc.(a)(b)	1,332,259	59,671,881	Energizer Holdings Inc.	1,681,804	75,933,451
Cantel Medical Corp.(a)	1,022,559	76,129,518	Industrial Conglomerates – 0.4%		
Globus Medical Inc., Class A(a)(b)	2,138,076	92,535,929	Carlisle Companies Inc.	1,675,734	168,444,782
Haemonetics Corp.(a)(b)	1,454,289	145,501,614	Insurance – 5.1%		
Hill-Rom Holdings Inc.(a)	1,892,434	167,575,031	Alleghany Corp.	417,328	260,128,889
ICU Medical Inc.(a)(b)	467,315	107,309,543	American Financial Group Inc./OH	1,984,087	179,619,396
Inogen Inc.(a)(b)	497,053	61,719,071	Aspen Insurance Holdings Ltd.	1,682,444	70,645,824
Integra LifeSciences Holdings Corp.(a)(b)	1,990,972	89,792,837	Brown & Brown Inc.	6,596,985	181,812,907
LivaNova PLC(a)(b)	1,369,378	125,257,006	CNO Financial Group Inc.	4,637,005	68,998,634
Masimo Corp.(a)(b)	1,371,335	147,240,239	First American Financial Corp.	3,132,102	139,817,033
NuVasive Inc.(a)(b)	1,449,091	71,816,950	Genworth Financial Inc., Class A(b)	14,107,677	65,741,775
STERIS PLC	2,376,765	253,957,340	Hanover Insurance Group Inc. (The)	1,190,735	139,042,126
Teleflex Inc.(a)	1,293,349	334,304,850	Kemper Corp.	1,672,696	111,033,560
West Pharmaceutical Services Inc.	2,083,641	204,259,327	Mercury General Corp.	759,782	39,288,327
		1,937,071,136	Old Republic International Corp.	8,001,789	164,596,800
Health Care Providers & Services – 2.0%			Primerica Inc.	1,105,268	107,995,736
Acadia Healthcare Co. Inc.(a)(b)	2,483,817	63,858,935	Reinsurance Group of America Inc.	1,766,409	247,703,534
Chemed Corp.	451,226	127,823,301	RenaissanceRe Holdings Ltd.	1,131,571	151,291,043
Encompass Health Corp.(a)	2,782,590	171,685,803	WR Berkley Corp.(a)	2,712,820	200,504,526
HealthEquity Inc.(a)(b)	1,524,135	90,914,653			2,128,220,110
MEDNAX Inc.(a)(b)	2,522,429	83,240,157	Interactive Media & Services – 0.3%		
Molina Healthcare Inc.(a)(b)	1,754,801	203,942,972	Cars.com Inc.(a)(b)	1,774,429	38,150,223
Patterson Companies Inc.	2,326,602	45,740,996	Yelp Inc.(a)(b)	2,150,016	75,229,060
Tenet Healthcare Corp.(a)(b)	2,337,079	40,057,534			113,379,283
		827,264,351	IT Services – 2.6%		
Health Care Technology – 0.4%			CACI International Inc., Class A(a)(b)	698,929	100,666,744
Allscripts Healthcare Solutions Inc.(a)(b)	4,928,878	47,514,384	CoreLogic Inc.(a)(b)	2,268,838	75,824,566
Medidata Solutions Inc.(a)(b)	1,721,017	116,030,966	Leidos Holdings Inc.	4,212,404	222,077,939
		163,545,350	LiveRamp Holdings Inc.(a)(b)	1,913,519	73,919,239
Hotels, Restaurants & Leisure – 4.0%			MAXIMUS Inc.	1,803,994	117,421,969
Boyd Gaming Corp.	2,272,006	47,212,285	Perspecta Inc.(a)	3,994,513	68,785,514
Brinker International Inc.	1,090,337	47,953,021	Sabre Corp.	7,743,818	167,576,222
Cheesecake Factory Inc. (The)	1,173,186	51,045,323	Science Applications International Corp.	1,196,646	76,226,350
Churchill Downs Inc.(a)	336,483	82,081,663	WEX Inc.(a)(b)	1,212,370	169,804,542
Cracker Barrel Old Country Store Inc.(a)	676,519	108,148,327			1,072,303,085
Domino's Pizza Inc.	1,169,977	290,142,596	Leisure Products – 0.6%		
Dunkin' Brands Group Inc.	2,323,311	148,970,701	Brunswick Corp./DE	2,443,988	113,523,242
Eldorado Resorts Inc.(a)(b)	1,831,674	66,324,916	Polaris Industries Inc.	1,633,507	125,257,317
International Speedway Corp., Class A	688,511	30,198,092			238,780,559
Jack in the Box Inc.	725,817	56,345,174	Life Sciences Tools & Services – 1.6%		
Marriott Vacations Worldwide Corp.	1,154,169	81,380,456	Bio-Rad Laboratories Inc., Class A(b)	566,380	131,524,763
Papa John's International Inc.(a)	636,509	25,339,423	Bio-Techne Corp.	1,062,265	153,730,991
Penn National Gaming Inc.(a)(b)	3,042,114	57,283,007	Charles River Laboratories International Inc.(a)(b)	1,352,810	153,111,036
Scientific Games Corp./DE, Class A(a)(b)	1,548,242	27,682,567	PRA Health Sciences Inc.(a)(b)	1,644,781	151,254,061
Six Flags Entertainment Corp.	2,018,301	112,278,085			
Texas Roadhouse Inc.	1,873,202	111,830,159			
Wendy's Co. (The)	5,275,067	82,343,796			
Wyndham Destinations Inc.	2,741,234	98,245,827			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Mid-Cap ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Life Sciences Tools & Services (continued)			Oil, Gas & Consumable Fuels (continued)		
Syneos Health Inc.(a)(b)	1,713,025	\$67,407,534	Matador Resources Co.(a)(b)	2,918,135	\$45,318,637
		657,028,385	Murphy Oil Corp.	4,568,637	106,860,419
Machinery – 5.1%			Oasis Petroleum Inc.(a)(b)	7,526,530	41,621,711
AGCO Corp.	1,849,662	102,970,684	PBF Energy Inc., Class A	3,372,199	110,169,741
Crane Co.	1,419,710	102,474,668	QEP Resources Inc.(a)(b)	6,653,745	37,460,584
Donaldson Co. Inc.	3,597,320	156,087,715	Range Resources Corp.(a)	5,825,808	55,752,983
Graco Inc.	4,688,839	196,227,912	SM Energy Co.(a)	2,902,729	44,934,245
IDEX Corp.	2,157,652	272,425,141	Southwestern Energy Co.(a)(b)	16,395,857	55,909,872
ITT Inc.	2,464,757	118,973,820	World Fuel Services Corp.	1,908,443	40,859,765
Kennametal Inc.	2,309,308	76,853,770	WPX Energy Inc.(a)(b)	11,113,095	126,133,628
Lincoln Electric Holdings Inc.	1,812,743	142,934,786			1,075,838,76
Nordson Corp.	1,472,017	175,685,229	Paper & Forest Products – 0.4%		
Oshkosh Corp.	2,022,274	123,985,619	Domtar Corp.	1,772,202	62,257,456
Terex Corp.	1,827,463	50,383,155	Louisiana-Pacific Corp.	3,971,062	88,236,998
Timken Co. (The)	1,944,974	72,586,430			150,494,454
Toro Co. (The)	2,958,838	165,339,867	Personal Products – 0.4%		
Trinity Industries Inc.	4,115,128	84,730,485	Edgewell Personal Care Co.(b)	1,522,703	56,872,957
Wabtec Corp.(a)	2,418,589	169,905,877	Nu Skin Enterprises Inc., Class A	1,564,647	95,959,801
Woodward Inc.(a)	1,564,330	116,214,076			152,832,758
		2,127,779,234	Pharmaceuticals – 0.5%		
Marine – 0.2%			Catalent Inc.(a)(b)	4,088,922	127,492,588
Kirby Corp.(a)(b)	1,518,531	102,288,248	Mallinckrodt PLC(a)(b)	2,344,894	37,049,325
Media – 1.1%			Prestige Consumer Healthcare Inc.(a)(b)	1,458,590	45,041,259
AMC Networks Inc., Class A(a)(b)	1,273,392	69,883,753			209,583,172
Cable One Inc.	139,821	114,667,202	Professional Services – 1.1%		
John Wiley & Sons Inc., Class A	1,272,338	59,761,716	ASGN Inc.(a)(b)	1,476,024	80,443,308
Meredith Corp.	1,121,079	58,228,843	Dun & Bradstreet Corp. (The)	1,043,054	148,885,528
New York Times Co. (The), Class A(a)	3,976,346	88,632,752	Insperty Inc.	1,072,184	100,099,098
TEGNA Inc.	6,046,057	65,720,640	ManpowerGroup Inc.	1,739,386	112,712,213
		456,894,906			442,140,147
Metals & Mining – 2.0%			Real Estate Management & Development – 0.5%		
Allegheny Technologies Inc.(a)(b)	3,542,104	77,111,604	Jones Lang LaSalle Inc.(a)	1,281,676	162,260,182
Carpenter Technology Corp.	1,328,751	47,316,823	Realogy Holdings Corp.(a)	3,323,806	48,793,472
Commercial Metals Co.	3,322,029	53,218,905			211,053,654
Compass Minerals International Inc.	950,570	39,629,263	Road & Rail – 1.7%		
Reliance Steel & Aluminum Co.	1,981,199	141,001,933	Avis Budget Group Inc.(a)(b)	1,827,549	41,083,302
Royal Gold Inc.	1,840,184	157,611,760	Genesee & Wyoming Inc., Class A(a)(b)	1,642,455	121,574,519
Steel Dynamics Inc.	6,457,046	193,969,662	Knight-Swift Transportation Holdings Inc.(a)	3,544,753	88,866,958
U.S. Steel Corp.	4,986,625	90,956,040	Landstar System Inc.(a)	1,158,115	110,796,862
Worthington Industries Inc.	1,138,554	39,667,221	Old Dominion Freight Line Inc.(a)	1,840,104	227,234,443
		840,483,211	Ryder System Inc.	1,496,023	72,033,507
Multi-Utilities – 1.1%			Werner Enterprises Inc.	1,248,352	36,876,318
Black Hills Corp.	1,518,230	95,314,479			698,465,909
MDU Resources Group Inc.	5,515,418	131,487,565	Semiconductors & Semiconductor Equipment – 3.1%		
NorthWestern Corp.	1,414,326	84,067,538	Cirrus Logic Inc.(a)(b)	1,688,026	56,008,703
Vectren Corp.	2,336,852	168,206,607	Cree Inc.(a)(b)	2,884,672	123,391,845
		479,076,189	Cypress Semiconductor Corp.	10,188,979	129,603,813
Multiline Retail – 0.4%			First Solar Inc.(a)(b)	2,121,444	90,065,905
Big Lots Inc.(a)	1,137,297	32,890,629	Integrated Device Technology Inc.(b)	3,628,428	175,724,768
Dillard' s Inc., Class A(a)	519,786	31,348,294	MKS Instruments Inc.	1,522,770	98,386,170
Ollie' s Bargain Outlet Holdings Inc.(a)(b)	1,452,980	96,637,700	Monolithic Power Systems Inc.	1,097,498	127,584,142
		160,876,623	Silicon Laboratories Inc.(a)(b)	1,216,394	95,864,011
Oil, Gas & Consumable Fuels – 2.6%			Synaptics Inc.(a)(b)	976,511	36,335,974
Callon Petroleum Co.(a)(b)	6,396,053	41,510,384	Teradyne Inc.	5,042,306	158,227,562
Chesapeake Energy Corp.(a)(b)	25,705,163	53,980,842	Universal Display Corp.(a)	1,193,450	111,671,116
CNX Resources Corp.(a)(b)	5,727,344	65,406,269	Versum Materials Inc.	3,070,912	85,125,681
EQT Corp.(a)	7,156,979	135,195,333			1,287,989,690
Equitrans Midstream Corp.(a)(b)	5,730,488	114,724,370			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Mid-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Software – 3.9%		
ACI Worldwide Inc.(a)(b)	3,262,196	\$90,264,963
Blackbaud Inc.(a)	1,369,176	86,121,170
CDK Global Inc.	3,629,596	173,785,057
CommVault Systems Inc.(a)(b)	1,093,616	64,621,769
Fair Isaac Corp.(b)	814,445	152,301,215
j2 Global Inc.	1,317,929	91,437,914
LogMeIn Inc.	1,439,110	117,388,203
Manhattan Associates Inc.(a)(b)	1,843,455	78,107,188
PTC Inc.(a)(b)	3,004,162	249,045,030
Teradata Corp.(a)(b)	3,324,724	127,536,413
Tyler Technologies Inc.(a)(b)	1,091,984	202,912,467
Ultimate Software Group Inc. (The)(a)(b)	879,508	215,365,124
		<u>1,648,886,513</u>
Specialty Retail – 2.1%		
Aaron's Inc.(a)	1,938,674	81,521,242
American Eagle Outfitters Inc.	4,746,828	91,756,185
AutoNation Inc.(a)(b)	1,620,564	57,854,135
Bed Bath & Beyond Inc.(a)	3,894,000	44,080,080
Dick's Sporting Goods Inc.	2,074,911	64,737,223
Five Below Inc.(a)(b)	1,568,380	160,476,642
Michaels Companies Inc. (The)(a)(b)	2,535,810	34,334,867
Murphy USA Inc.(a)(b)	842,801	64,592,269
Sally Beauty Holdings Inc.(a)(b)	3,385,184	57,717,387
Signet Jewelers Ltd.	1,462,707	46,470,201
Urban Outfitters Inc.(a)(b)	2,119,452	70,365,807
Williams-Sonoma Inc.	2,258,223	113,927,350
		<u>887,833,388</u>
Technology Hardware, Storage & Peripherals – 0.2%		
NCR Corp.(a)(b)	3,324,628	76,732,414
Textiles, Apparel & Luxury Goods – 0.7%		
Carter's Inc.	1,289,657	105,261,804
Deckers Outdoor Corp.(a)(b)	819,190	104,815,361
Skechers U.S.A. Inc., Class A(a)(b)	3,765,799	86,199,139
		<u>296,276,304</u>
Thriffs & Mortgage Finance – 0.6%		
LendingTree Inc.(a)(b)	209,547	46,010,235
New York Community Bancorp. Inc.	13,775,141	129,624,077
Washington Federal Inc.	2,293,195	61,251,238
		<u>236,885,550</u>

Security	Shares	Value
Trading Companies & Distributors – 0.8%		
GATX Corp.	1,056,430	\$74,805,808
MSC Industrial Direct Co. Inc., Class A	1,277,195	98,241,840
NOW Inc.(a)(b)	3,038,575	35,369,013
Watsco Inc.	903,394	125,698,241
		<u>334,114,902</u>
Water Utilities – 0.4%		
Aqua America Inc.	5,004,992	171,120,676
Wireless Telecommunication Services – 0.2%		
Telephone & Data Systems Inc.	2,614,556	85,077,652
Total Common Stocks – 99.8%		
(Cost: \$ 43,346,417,385)		<u>41,660,470,640</u>

Short-Term Investments

Money Market Funds – 6.2%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	2,529,295,713	2,529,548,642
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	58,472,316	58,472,316
		<u>2,588,020,958</u>
Total Short-Term Investments – 6.2%		
(Cost: \$ 2,587,828,864)		<u>2,588,020,958</u>
Total Investments in Securities – 106.0%		
(Cost: \$ 45,934,246,249)		44,248,491,598
Other Assets, Less Liabilities – (6.0%)		
		<u>(2,508,511,410)</u>
Net Assets – 100.0%		
		<u>\$41,739,980,188</u>

(a) All or a portion of this security is on loan.

(b) Non-income producing security.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period-end.

(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Net Activity	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds:							
Institutional, SL Agency Shares	2,442,061,800	87,233,913	2,529,295,713	\$2,529,548,642	\$9,308,771 (a)	\$(96,922)	\$289,299
BlackRock Cash Funds: Treasury, SL Agency Shares	55,072,486	3,399,830	58,472,316	58,472,316	953,697	–	–
				<u>\$2,588,020,958</u>	<u>\$10,262,468</u>	<u>\$(96,922)</u>	<u>\$289,299</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Schedule of Investments (unaudited) (continued)

iShares® Core S&P Mid-Cap ETF

December 31, 2018

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P MidCap 400 E-Mini	382	03/15/19	\$63,496	<u>\$ 91,683</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$41,660,470,640	\$ -	\$ -	\$41,660,470,640
Money Market Funds	<u>2,588,020,958</u>	<u>-</u>	<u>-</u>	<u>2,588,020,958</u>
	<u>\$44,248,491,598</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$44,248,491,598</u>
Derivative financial instruments(a)				
Assets				
Futures Contracts	<u>\$91,683</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$91,683</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Core S&P Small-Cap ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Banks (continued)		
Aerospace & Defense – 2.4%			Franklin Financial Network Inc.(b)(c)	688,432	\$18,153,952
AAR Corp.(a)	1,829,796	\$68,324,583	Glacier Bancorp. Inc.(a)	4,717,363	186,901,922
Aerojet Rocketdyne Holdings Inc.(a)(b)(c)	4,054,701	142,847,116	Great Western Bancorp. Inc.(a)	3,249,335	101,541,719
Aerovironment Inc.(a)(b)(c)	1,199,449	81,502,559	Green Bancorp. Inc.	1,499,936	25,708,903
Axon Enterprise Inc.(a)(b)(c)	3,287,233	143,816,444	Hanmi Financial Corp.(a)	1,785,220	35,168,834
Cubic Corp.(a)	1,607,776	86,401,882	Heritage Financial Corp./WA(a)	1,880,376	55,884,775
Engility Holdings Inc.(b)	1,030,532	29,328,941	Hope Bancorp Inc.(a)	6,893,450	81,756,317
Mercury Systems Inc.(a)(b)(c)	2,729,926	129,098,200	Independent Bank Corp./Rockland MA(a)	1,580,462	111,122,283
Moog Inc., Class A(a)	1,824,391	141,353,815	LegacyTexas Financial Group Inc.(a)	2,538,053	81,446,121
National Presto Industries Inc.	285,676	33,401,238	National Bank Holdings Corp., Class A	1,463,245	45,170,373
Triumph Group Inc.(a)(c)	2,751,528	31,642,572	NBT Bancorp. Inc.(a)	2,451,230	84,788,046
		887,717,350	OFG Bancorp.	2,463,736	40,553,095
Air Freight & Logistics – 0.7%			Old National Bancorp./IN(a)	8,431,786	129,849,504
Atlas Air Worldwide Holdings Inc.(a)(b)(c)	1,445,580	60,989,020	Opus Bank	1,238,981	24,271,638
Echo Global Logistics Inc.(a)(b)(c)	1,623,734	33,010,512	Pacific Premier Bancorp. Inc.(b)(c)	2,533,272	64,649,101
Forward Air Corp.(a)	1,639,451	89,923,888	Preferred Bank/Los Angeles CA(a)	795,316	34,476,949
Hub Group Inc., Class A(a)(b)	1,900,272	70,443,083	S&T Bancorp. Inc.(a)	1,959,077	74,131,474
		254,366,503	Seacoast Banking Corp. of Florida(a)(b)(c)	2,890,592	75,213,204
Airlines – 0.7%			ServisFirst Bancshares Inc.	2,588,082	82,482,173
Allegiant Travel Co.	721,988	72,357,637	Simmons First National Corp., Class A(a)	5,180,913	125,015,431
Hawaiian Holdings Inc.(a)	2,780,067	73,421,570	Southside Bancshares Inc.(a)	1,869,756	59,364,753
SkyWest Inc.(a)	2,913,418	129,559,698	Tompkins Financial Corp.	704,910	52,875,299
		275,338,905	Triumph Bancorp. Inc.(a)(b)(c)	1,367,262	40,607,681
Auto Components – 2.1%			United Community Banks Inc./GA(a)	4,063,979	87,212,989
American Axle & Manufacturing Holdings Inc.(a)(b)(c)	6,317,076	70,119,544	Veritex Holdings Inc.(b)(c)	1,339,109	28,630,150
Cooper Tire & Rubber Co.(a)	2,812,091	90,914,902	Westamerica Bancorp.(a)	1,501,724	83,615,992
Cooper-Standard Holdings Inc.(a)(b)(c)	928,059	57,651,025			3,513,439,373
Dorman Products Inc.(b)(c)	1,631,858	146,899,857	Beverages – 0.2%		
Fox Factory Holding Corp.(a)(b)(c)	2,138,339	125,884,017	Coca-Cola Bottling Co. Consolidated(c)	261,521	46,388,595
Garrett Motion Inc.(a)(b)(c)	4,203,077	51,865,970	MGP Ingredients Inc.(c)	713,916	40,728,908
Gentherm Inc.(a)(b)(c)	1,963,182	78,488,016			87,117,503
LCI Industries(a)	1,424,740	95,172,632	Biotechnology – 2.2%		
Motorcar Parts of America Inc.(a)(b)(c)	1,085,812	18,067,912	Acorda Therapeutics Inc.(b)(c)	2,222,996	34,634,278
Standard Motor Products Inc.(a)	1,142,507	55,331,614	AMAG Pharmaceuticals Inc.(b)(c)	1,638,403	24,887,342
Superior Industries International Inc.	1,246,000	5,993,260	Cytokinetics Inc.(a)(b)(c)	3,133,181	19,801,704
		796,388,749	Eagle Pharmaceuticals Inc./DE(b)(c)	633,530	25,524,924
Automobiles – 0.1%			Emergent BioSolutions Inc.(b)(c)	2,523,287	149,580,453
Winnebago Industries Inc.(a)	1,626,907	39,387,418	Enanta Pharmaceuticals Inc.(b)(c)	884,998	62,684,408
Banks – 9.4%			Momenta Pharmaceuticals Inc.(a)(b)(c)	5,403,382	59,653,337
Ameris Bancorp.	2,258,861	71,538,128	Myriad Genetics Inc.(a)(b)(c)	4,208,597	122,343,915
Banc of California Inc.	2,416,947	32,169,565	Progenics Pharmaceuticals Inc.(a)(b)(c)	4,747,040	19,937,568
Banner Corp.	1,756,271	93,925,373	REGENXBIO Inc.(b)(c)	1,694,470	71,083,016
Berkshire Hills Bancorp. Inc.(a)	2,283,340	61,581,680	Repligen Corp.(a)(b)(c)	2,199,905	116,022,990
Boston Private Financial Holdings Inc.(a)	4,638,890	49,033,067	Spectrum Pharmaceuticals Inc.(a)(b)(c)	5,716,672	50,020,880
Brookline Bancorp. Inc.(a)	4,484,016	61,969,101	Vanda Pharmaceuticals Inc.(a)(b)(c)	2,943,812	76,921,807
Central Pacific Financial Corp.	1,273,502	31,009,774			833,096,622
City Holding Co.(a)	928,777	62,776,037	Building Products – 2.2%		
Columbia Banking System Inc.(a)	4,099,695	148,777,932	AAON Inc.(c)	2,301,568	80,692,973
Community Bank System Inc.(a)	2,864,493	166,999,942	American Woodmark Corp.(a)(b)	864,647	48,143,545
Customers Bancorp. Inc.(a)(b)(c)	1,665,670	30,315,194	Apogee Enterprises Inc.(a)	1,601,172	47,794,984
CVB Financial Corp.	5,751,222	116,347,221	Gibraltar Industries Inc.(a)(b)(c)	1,809,466	64,398,895
Eagle Bancorp. Inc.(a)(b)(c)	1,782,390	86,820,217	Griffon Corp.	1,919,480	20,058,566
Fidelity Southern Corp.	1,264,025	32,889,931	Insteel Industries Inc.(a)	1,039,845	25,247,437
First BanCorp./Puerto Rico(a)	12,183,799	104,780,671	Patrick Industries Inc.(a)(b)(c)	1,280,463	37,914,509
First Commonwealth Financial Corp.(a)	5,526,625	66,761,630	PGT Innovations Inc.(a)(b)(c)	3,261,593	51,696,249
First Financial Bancorp.(a)	5,481,806	130,028,438	Quanex Building Products Corp.(a)	2,001,182	27,196,063
First Financial Bankshares Inc.(a)	3,801,587	219,313,554	Simpson Manufacturing Co. Inc.(a)	2,320,727	125,620,953
First Midwest Bancorp. Inc.(a)	5,845,999	115,809,240	Trex Co. Inc.(a)(b)(c)	3,306,805	196,291,945

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Building Products (continued)		
Universal Forest Products Inc.(a)	3,459,274	\$89,802,753
		814,858,872
Capital Markets – 1.1%		
Blucora Inc.(a)(b)(c)	2,690,300	71,669,592
Donnelley Financial Solutions Inc.(a)(b)(c)	1,941,658	27,241,462
Greenhill & Co. Inc.(c)	986,042	24,059,425
INTL. FCStone Inc.(b)(c)	904,192	33,075,343
Investment Technology Group Inc.(a)	1,863,897	56,364,245
Piper Jaffray Companies(a)	834,328	54,932,156
Virtus Investment Partners Inc.(a)	405,984	32,247,309
Waddell & Reed Financial Inc., Class A(a)	4,407,403	79,685,846
WisdomTree Investments Inc.	6,620,917	44,029,098
		423,304,476
Chemicals – 2.7%		
A Schulman Inc.(a)(d)	1,640,554	3,133,458
AdvanSix Inc.(a)(b)	1,679,677	40,883,338
American Vanguard Corp.(a)	1,547,887	23,512,404
Balchem Corp.(a)(c)	1,810,422	141,846,564
FutureFuel Corp.	1,471,779	23,342,415
Hawkins Inc.(a)	553,392	22,661,402
HB Fuller Co.(a)	2,852,404	121,712,079
Ingevity Corp.(a)(b)(c)	2,354,915	197,082,836
Innophos Holdings Inc.(a)	1,119,595	27,463,665
Innospec Inc.(a)	1,381,906	85,346,515
Koppers Holdings Inc.(a)(b)(c)	1,162,053	19,801,383
Kraton Corp.(a)(b)(c)	1,810,938	39,550,886
LSB Industries Inc.(b)(c)	1,166,227	6,437,573
Quaker Chemical Corp.(a)	748,583	133,030,685
Rayonier Advanced Materials Inc.(a)	2,916,404	31,059,703
Stepan Co.(a)	1,145,203	84,745,022
Tredegar Corp.	1,466,771	23,262,988
		1,024,872,916
Commercial Services & Supplies – 2.6%		
ABM Industries Inc.(a)	3,716,501	119,336,847
Brady Corp., Class A, NVS	2,754,298	119,701,791
Essendant Inc.(a)	1,894,994	23,839,024
Interface Inc.(a)	3,361,125	47,896,031
LSC Communications Inc.(a)	1,886,703	13,206,921
Mathews International Corp., Class A(a)	1,810,922	73,559,652
Mobile Mini Inc.(a)	2,519,027	79,979,107
Multi-Color Corp.(c)	795,388	27,910,165
RR Donnelley & Sons Co.(a)	3,829,534	15,164,955
Team Inc.(a)(b)(c)	1,708,255	25,025,936
Tetra Tech Inc.(a)	3,107,716	160,886,457
U.S. Ecology Inc.(a)	1,244,055	78,350,584
UniFirst Corp./MA(a)(c)	869,739	124,433,559
Viad Corp.(a)(c)	1,153,906	57,799,152
		967,090,181
Communications Equipment – 1.5%		
ADTRAN Inc.(a)	2,724,718	29,263,471
Applied Optoelectronics Inc.(a)(b)(c)	1,057,933	16,323,906
CalAmp Corp.(a)(b)(c)	1,951,668	25,391,201
Comtech Telecommunications Corp.(a)	1,345,430	32,747,766
Digi International Inc.(a)(b)(c)	1,560,805	15,748,523
Extreme Networks Inc.(b)(c)	5,564,881	33,945,774
Finisar Corp.(a)(b)	6,617,560	142,939,296
Harmonic Inc.(a)(b)(c)	4,956,837	23,396,271
Lumentum Holdings Inc.(b)	1	42
NETGEAR Inc.(a)(b)	1,770,229	92,105,015

Security	Shares	Value
Communications Equipment (continued)		
Viavi Solutions Inc.(a)(b)(c)	12,805,185	\$128,692,109
		540,553,374
Construction & Engineering – 0.6%		
Aegion Corp.(a)(b)(c)	1,844,584	30,103,611
Arcosa Inc.(a)(b)	2,737,802	75,809,737
Comfort Systems USA Inc.(a)	2,090,168	91,298,538
MYR Group Inc.(a)(b)(c)	943,572	26,580,423
Orion Group Holdings Inc.(a)(b)(c)	1,680,537	7,209,504
		231,001,813
Construction Materials – 0.1%		
U.S. Concrete Inc.(a)(b)(c)	903,257	31,866,907
Consumer Finance – 1.6%		
Encore Capital Group Inc.(b)(c)	1,447,913	34,025,956
Enova International Inc.(a)(b)(c)	1,941,674	37,784,976
EZCORP Inc., Class A, NVS(b)(c)	2,955,673	22,847,352
FirstCash Inc.(a)	2,466,712	178,466,613
Green Dot Corp., Class A(a)(b)(c)	2,660,341	211,550,316
PRA Group Inc.(a)(b)(c)	2,560,788	62,406,404
World Acceptance Corp.(b)(c)	379,334	38,790,695
		585,872,312
Containers & Packaging – 0.1%		
Myers Industries Inc.(a)	2,011,823	30,398,646
Distributors – 0.2%		
Core-Mark Holding Co. Inc.(a)	2,595,726	60,350,630
Diversified Consumer Services – 0.7%		
American Public Education Inc.(a)(b)(c)	930,941	26,494,581
Career Education Corp.(a)(b)(c)	3,962,810	45,255,290
Regis Corp.(b)(c)	1,886,002	31,967,734
Strategic Education Inc.(a)(c)	1,221,779	138,574,174
		242,291,779
Diversified Telecommunication Services – 1.1%		
ATN International Inc.	616,966	44,131,578
Cincinnati Bell Inc.(a)(b)(c)	2,806,252	21,832,641
Cogent Communications Holdings Inc.(a)	2,359,400	106,668,474
Consolidated Communications Holdings Inc.(a)	4,028,465	39,801,234
Frontier Communications Corp.(a)(c)	5,492,105	13,071,210
Iridium Communications Inc.(b)(c)	5,444,641	100,453,626
Vonage Holdings Corp.(b)(c)	11,369,227	99,253,352
		425,212,115
Electric Utilities – 0.3%		
El Paso Electric Co.(a)	2,295,649	115,080,884
Electrical Equipment – 0.4%		
AZZ Inc.(a)	1,473,760	59,480,954
Encore Wire Corp.(a)	1,183,235	59,374,732
Powell Industries Inc.	487,776	12,199,278
Vicor Corp.(b)(c)	899,569	33,994,712
		165,049,676
Electronic Equipment, Instruments & Components – 4.2%		
Anixter International Inc.(b)	1,626,075	88,312,133
Badger Meter Inc.(a)	1,646,253	81,012,110
Bel Fuse Inc., Class B, NVS	559,365	10,303,503
Benchmark Electronics Inc.(a)	2,453,657	51,968,455
Control4 Corp.(a)(b)(c)	1,480,938	26,064,509
CTS Corp.(a)(c)	1,875,575	48,558,637
Daktronics Inc.(a)	2,322,583	17,187,114
Electro Scientific Industries Inc.(a)(b)	1,919,416	57,505,703

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Electronic Equipment, Instruments & Components (continued)		
ePlus Inc.(a)(b)	777,060	\$55,303,360
Fabrinet(a)(b)(c)	2,073,042	106,367,785
FARO Technologies Inc.(a)(b)(c)	966,861	39,293,231
II-VI Inc.(a)(b)(c)	3,363,948	109,193,752
Insight Enterprises Inc.(a)(b)(c)	2,007,232	81,794,704
Itron Inc.(b)(c)	1,886,501	89,212,632
KEMET Corp.(a)(c)	3,223,862	56,546,540
Knowles Corp.(a)(b)(c)	5,094,725	67,810,790
Method Electronics Inc.(a)	2,099,054	48,886,968
MTS Systems Corp.(a)	1,014,365	40,706,468
OSI Systems Inc.(a)(b)(c)	949,141	69,572,035
Park Electrochemical Corp.(a)	1,110,799	20,072,138
Plexus Corp.(a)(b)(c)	1,770,674	90,446,028
Rogers Corp.(a)(b)(c)	1,036,787	102,704,120
Sanmina Corp.(a)(b)(c)	3,838,962	92,365,426
ScanSource Inc.(a)(b)(c)	1,450,391	49,864,443
TTM Technologies Inc.(a)(b)(c)	5,232,081	50,908,148
		<u>1,551,960,732</u>
Energy Equipment & Services – 1.7%		
Archrock Inc.(a)	7,303,242	54,701,283
Bristow Group Inc.(a)(b)(c)	1,945,323	4,727,135
C&J Energy Services Inc.(a)(b)(c)	3,516,238	47,469,213
CARBO Ceramics Inc.(b)	1,163,137	4,047,717
Era Group Inc.(a)(b)(c)	1,247,789	10,905,676
Exterran Corp.(b)(c)	1,783,474	31,567,490
Geospace Technologies Corp.(a)(b)(c)	834,120	8,599,777
Gulf Island Fabrication Inc.(a)	816,398	5,894,394
Helix Energy Solutions Group Inc.(a)(b)(c)	7,826,382	42,340,727
KLX Energy Services Holdings Inc.(a)(b)(c)	1,258,972	29,522,893
Matrix Service Co.(a)(b)	1,535,297	27,543,228
Nabors Industries Ltd.(a)	18,341,450	36,682,900
Newpark Resources Inc.(a)(b)(c)	5,154,708	35,412,844
Noble Corp. PLC(a)(b)(c)	13,942,691	36,529,850
Oil States International Inc.(a)(b)(c)	3,396,083	48,496,065
Pioneer Energy Services Corp.(a)(b)(c)	4,280,264	5,264,725
ProPetro Holding Corp.(b)(c)	4,161,647	51,271,491
SEACOR Holdings Inc.(a)(b)(c)	973,646	36,024,902
Superior Energy Services Inc.(a)(b)(c)	8,760,240	29,346,804
TETRA Technologies Inc.(a)(b)(c)	6,946,447	11,670,031
U.S. Silica Holdings Inc.(a)(c)	4,355,195	44,335,885
Unit Corp.(a)(b)(c)	3,058,598	43,676,779
		<u>646,031,809</u>
Entertainment – 0.1%		
Marcus Corp. (The)(a)	1,117,408	44,137,616
Equity Real Estate Investment Trusts (REITs) – 6.2%		
Acadia Realty Trust(a)(c)	4,596,005	109,201,079
Agree Realty Corp.(a)(c)	1,940,458	114,719,877
American Assets Trust Inc.(c)	2,128,494	85,501,604
Armada Hoffer Properties Inc.(a)(c)	2,782,106	39,116,410
CareTrust REIT Inc.(a)(c)	4,592,555	84,778,565
CBL & Associates Properties Inc.(a)(c)	9,761,911	18,742,869
Cedar Realty Trust Inc.(a)	5,144,867	16,154,882
Chatham Lodging Trust(a)(c)	2,599,983	45,967,700
Chesapeake Lodging Trust(a)(c)	3,412,449	83,093,133
Community Healthcare Trust Inc.(a)(c)	987,790	28,477,986
DiamondRock Hospitality Co.(a)(c)	11,672,858	105,989,551
Easterly Government Properties Inc.(a)(c)	3,434,106	53,846,782
EastGroup Properties Inc.(a)(c)	2,017,851	185,097,472
Four Corners Property Trust Inc.(a)(c)	3,817,825	100,027,015

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Franklin Street Properties Corp.(a)(c)	6,095,637	\$37,975,819
Getty Realty Corp.	1,901,048	55,909,822
Global Net Lease Inc.(a)(c)	4,259,905	75,059,526
Government Properties Income Trust(a)(c)	5,490,221	37,717,818
Hersha Hospitality Trust(a)(c)	2,063,715	36,197,561
Independence Realty Trust Inc.(a)(c)	4,979,184	45,708,909
iStar Inc.(a)(c)	3,859,908	35,395,356
Kite Realty Group Trust(a)(c)	4,726,069	66,590,312
Lexington Realty Trust(a)(c)	11,833,752	97,155,104
LTC Properties Inc.(a)(c)	2,230,291	92,958,529
National Storage Affiliates Trust(a)	3,172,181	83,935,909
Pennsylvania REIT(a)(c)	3,629,332	21,558,232
PS Business Parks Inc.	1,124,510	147,310,810
Retail Opportunity Investments Corp.(a)(c)	6,415,261	101,874,345
RPT Realty(a)(c)	4,488,641	53,639,260
Saul Centers Inc.(c)	660,445	31,186,213
Summit Hotel Properties Inc.(a)(c)	5,892,362	57,332,682
Universal Health Realty Income Trust(a)(c)	723,328	44,390,639
Urstadt Biddle Properties Inc., Class A(a)(c)	1,702,127	32,714,881
Washington Prime Group Inc.(a)(c)	10,547,211	51,259,446
Whitestone REIT(a)(c)	2,263,564	27,751,295
		<u>2,304,337,393</u>
Food & Staples Retailing – 0.4%		
Andersons Inc. (The)	1,496,757	44,738,067
Chefs' Warehouse Inc. (The)(b)(c)	1,305,020	41,734,539
SpartanNash Co.(a)	2,044,661	35,127,276
United Natural Foods Inc.(a)(b)(c)	2,863,681	30,326,382
		<u>151,926,264</u>
Food Products – 1.6%		
B&G Foods Inc.(a)(c)	3,701,535	107,011,377
Calavo Growers Inc.(a)(c)	878,770	64,115,059
Cal-Maine Foods Inc.(c)	1,701,434	71,970,658
Darling Ingredients Inc.(a)(b)(c)	9,243,935	177,853,309
Dean Foods Co.(a)	5,244,427	19,981,267
J&J Snack Foods Corp.	845,091	122,191,708
John B Sanfilippo & Son Inc.(a)	493,692	27,478,897
Seneca Foods Corp., Class A(a)(b)(c)	414,059	11,684,745
		<u>602,287,020</u>
Gas Utilities – 1.2%		
Northwest Natural Holding Co.(a)(c)	1,627,183	98,379,484
South Jersey Industries Inc.(a)	4,824,130	134,110,814
Spire Inc.(a)	2,844,962	210,754,785
		<u>443,245,083</u>
Health Care Equipment & Supplies – 3.0%		
AngioDynamics Inc.(a)(b)(c)	2,110,540	42,485,170
Anika Therapeutics Inc.(a)(b)(c)	800,085	26,890,857
CONMED Corp.(a)	1,460,267	93,749,141
CryoLife Inc.(a)(b)	1,920,554	54,505,323
Cutera Inc.(a)(b)(c)	767,912	13,069,862
Heska Corp.(a)(b)(c)	383,475	33,017,198
Integer Holdings Corp.(a)(b)	1,677,525	127,928,057
Invacare Corp.(a)(c)	1,690,110	7,267,473
Lantheus Holdings Inc.(a)(b)(c)	2,180,274	34,121,288
LeMaitre Vascular Inc.(c)	900,337	21,283,967
Meridian Bioscience Inc.(a)	2,411,415	41,862,164
Merit Medical Systems Inc.(a)(b)(c)	3,084,872	172,166,706
Natus Medical Inc.(a)(b)(c)	1,886,791	64,207,498
Neogen Corp.(a)(b)(c)	2,923,552	166,642,464
OraSure Technologies Inc.(a)(b)(c)	3,477,592	40,618,275

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Health Care Equipment & Supplies (continued)		
Orthofix Medical Inc.(a)(b)(c)	1,071,829	\$56,260,304
Surmodics Inc.(a)(b)(c)	759,266	35,882,911
Tactile Systems Technology Inc.(a)(b)(c)	938,938	42,768,626
Varex Imaging Corp.(a)(b)(c)	2,152,121	50,962,225
		1,125,689,509
Health Care Providers & Services – 3.3%		
Addus HomeCare Corp.(b)(c)	567,692	38,534,933
Amedisys Inc.(a)(b)(c)	1,634,422	191,407,160
AMN Healthcare Services Inc.(a)(b)(c)	2,637,575	149,445,000
BioTelemetry Inc.(a)(b)(c)	1,874,414	111,940,004
Community Health Systems Inc.(a)(b)(c)	6,540,837	18,445,160
CorVel Corp.(b)(c)	527,131	32,534,525
Cross Country Healthcare Inc.(a)(b)(c)	2,083,175	15,269,673
Diplomat Pharmacy Inc.(b)(c)	3,198,173	43,047,409
Ensign Group Inc. (The)(a)	2,757,812	106,975,527
LHC Group Inc.(a)(b)(c)	1,643,711	154,311,589
Magellan Health Inc.(a)(b)(c)	1,353,461	76,998,396
Owens & Minor Inc.(a)	3,475,261	21,998,402
Providence Service Corp. (The)(b)(c)	626,551	37,605,591
Quorum Health Corp.(b)(c)	1,385,307	4,003,537
Select Medical Holdings Corp.(b)(c)	6,115,987	93,880,400
Tivity Health Inc.(a)(b)(c)	2,305,212	57,192,310
U.S. Physical Therapy Inc.(a)(c)	715,190	73,199,697
		1,226,789,313
Health Care Technology – 1.1%		
Computer Programs & Systems Inc.(c)	689,883	17,316,063
HealthStream Inc.	1,448,889	34,990,669
HMS Holdings Corp.(a)(b)(c)	4,722,608	132,846,963
NextGen Healthcare Inc.(b)(c)	2,698,680	40,885,002
Omniceil Inc.(a)(b)(c)	2,230,225	136,578,979
Tabula Rasa HealthCare Inc.(b)(c)	956,051	60,957,812
		423,575,488
Hotels, Restaurants & Leisure – 1.8%		
Belmond Ltd., Class A(b)(c)	5,030,720	125,918,922
BJ's Restaurants Inc.(c)	1,029,642	52,068,996
Chuy's Holdings Inc.(a)(b)(c)	963,832	17,098,380
Dave & Buster's Entertainment Inc.(a)	2,185,256	97,375,007
Dine Brands Global Inc.(a)	1,001,521	67,442,424
El Pollo Loco Holdings Inc.(b)(c)	1,245,543	18,894,887
Fiesta Restaurant Group Inc.(b)(c)	1,336,196	20,724,400
Monarch Casino & Resort Inc.(b)(c)	657,831	25,089,674
Red Robin Gourmet Burgers Inc.(a)(b)(c)	745,614	19,922,806
Ruth's Hospitality Group Inc.(a)	1,625,200	36,940,796
Shake Shack Inc., Class A(b)(c)	1,451,028	65,905,692
Wingstop Inc.(a)(c)	1,651,485	106,008,822
		653,390,806
Household Durables – 1.9%		
Cavco Industries Inc.(a)(b)(c)	480,261	62,616,429
Ethan Allen Interiors Inc.(a)	1,401,598	24,654,109
Installed Building Products Inc.(b)(c)	1,227,143	41,342,448
iRobot Corp.(a)(b)(c)	1,558,298	130,491,875
La-Z-Boy Inc.(a)	2,636,252	73,050,543
LGI Homes Inc.(b)(c)	1,047,079	47,348,912
M/I Homes Inc.(a)(b)(c)	1,567,761	32,954,336
MDC Holdings Inc.	2,537,645	71,333,201
Meritage Homes Corp.(a)(b)(c)	2,107,754	77,396,727
TopBuild Corp.(a)(b)(c)	1,985,109	89,329,905
Universal Electronics Inc.(a)(b)(c)	792,723	20,040,037

Security	Shares	Value
Household Durables (continued)		
William Lyon Homes, Class A(a)(b)(c)	1,876,641	\$20,061,292
		690,619,814
Household Products – 0.6%		
Central Garden & Pet Co.(b)(c)	592,780	20,421,271
Central Garden & Pet Co., Class A, NVS(b)(c)	2,309,686	72,177,687
WD-40 Co.(a)	780,602	143,053,123
		235,652,081
Industrial Conglomerates – 0.2%		
Raven Industries Inc.(a)	2,031,611	73,524,002
Insurance – 3.7%		
Ambac Financial Group Inc.(b)(c)	2,178,362	37,554,961
American Equity Investment Life Holding Co.(a)	5,055,814	141,259,443
AMERISAFE Inc.	952,086	53,973,755
eHealth Inc.(b)(c)	911,617	35,024,325
Employers Holdings Inc.(a)	1,774,665	74,482,690
HCI Group Inc.	419,923	21,336,288
Horace Mann Educators Corp.(a)	2,299,994	86,134,775
James River Group Holdings Ltd.(a)	1,691,472	61,806,387
Maiden Holdings Ltd.	3,541,904	5,844,142
Navigators Group Inc. (The)	1,312,829	91,228,487
ProAssurance Corp.(a)	3,013,840	122,241,350
RLI Corp.	2,204,841	152,111,981
Safety Insurance Group Inc.(a)	815,307	66,700,266
Selective Insurance Group Inc.(a)	3,260,966	198,723,268
Stewart Information Services Corp.(a)	1,335,286	55,280,840
Third Point Reinsurance Ltd.(b)(c)	4,208,009	40,565,207
United Fire Group Inc.	1,140,787	63,256,639
United Insurance Holdings Corp.	1,231,052	20,460,084
Universal Insurance Holdings Inc.(a)	1,811,565	68,694,545
		1,396,679,433
Interactive Media & Services – 0.1%		
QuinStreet Inc.(b)(c)	2,164,095	35,123,262
Internet & Direct Marketing Retail – 1.0%		
Liquidity Services Inc.(b)(c)	1,449,558	8,943,773
Nutrisystem Inc.(a)	1,659,454	72,816,841
PetMed Express Inc.(a)	1,176,993	27,376,857
Shutterfly Inc.(a)(b)(c)	1,893,335	76,225,667
Shutterstock Inc.(c)	1,048,460	37,755,045
Stamps.com Inc.(b)(c)	865,917	134,771,322
		357,889,505
IT Services – 2.1%		
Cardtronics PLC, Class A(b)(c)	2,105,559	54,744,534
CSG Systems International Inc.(a)	1,873,900	59,533,803
EVERTEC Inc.	3,402,327	97,646,785
ExlService Holdings Inc.(a)(b)(c)	1,936,641	101,906,049
ManTech International Corp./VA, Class A(a)	1,489,987	77,918,870
NIC Inc.(a)	3,774,475	47,105,448
Perficient Inc.(a)(b)(c)	1,867,024	41,559,954
Sykes Enterprises Inc.(a)(b)(c)	2,258,205	55,845,410
Travelport Worldwide Ltd.(a)	7,385,768	115,365,696
TTEC Holdings Inc.	798,237	22,805,631
Unisys Corp.(a)(b)(c)	2,900,412	33,731,792
Virtusa Corp.(a)(b)(c)	1,546,681	65,873,144
		774,037,116
Leisure Products – 0.5%		
Callaway Golf Co.(a)(c)	4,999,586	76,493,666
Nautilus Inc.(a)(b)(c)	1,712,433	18,665,520

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Small-Cap ETF (Percentages shown are based on Net Assets)

Security	Shares	Value
Leisure Products (continued)		
Sturm Ruger & Co. Inc.	986,120	\$52,481,306
Vista Outdoor Inc.(a)(b)(c)	3,270,929	37,125,044
		184,765,536
Life Sciences Tools & Services – 0.5%		
Cambrex Corp.(a)(b)(c)	1,893,458	71,496,974
Luminex Corp.(a)	2,347,526	54,251,326
Medpace Holdings Inc.(b)	1,453,321	76,924,280
		202,672,580
Machinery – 5.5%		
Actuant Corp., Class A(a)(c)	3,437,729	72,157,932
Alamo Group Inc.	546,226	42,234,194
Albany International Corp., Class A(a)	1,633,434	101,975,285
Astec Industries Inc.(a)	1,282,949	38,732,230
Barnes Group Inc.(a)	2,652,223	142,212,197
Briggs & Stratton Corp.(a)	2,414,221	31,578,011
Chart Industries Inc.(a)(b)(c)	1,756,239	114,208,222
CIRCOR International Inc.(a)(c)	1,131,350	24,097,755
EnPro Industries Inc.(a)	1,164,311	69,975,091
ESCO Technologies Inc.(a)	1,460,419	96,314,633
Federal Signal Corp.(a)	3,397,942	67,619,046
Franklin Electric Co. Inc.	2,192,752	94,025,206
Greenbrier Companies Inc. (The)(a)	1,815,284	71,776,329
Harsco Corp.(a)(b)(c)	4,505,421	89,477,661
Hillenbrand Inc.(a)	3,514,959	133,322,395
John Bean Technologies Corp.(a)(c)	1,781,902	127,958,383
Lindsay Corp.(a)	606,598	58,385,058
Lydall Inc.(a)(b)(c)	989,323	20,093,150
Mueller Industries Inc.(a)	3,262,376	76,209,103
Proto Labs Inc.(a)(b)(c)	1,523,472	171,832,407
SPX Corp.(a)(b)	2,430,238	68,070,966
SPX FLOW Inc.(a)(b)(c)	2,398,294	72,956,104
Standex International Corp.(a)	719,605	48,343,064
Tennant Co.(a)	1,024,147	53,368,300
Titan International Inc.	2,918,314	13,599,343
Wabash National Corp.(a)(c)	3,153,175	41,243,529
Watts Water Technologies Inc., Class A(a)	1,569,399	101,273,317
		2,043,038,911
Marine – 0.2%		
Matson Inc.(a)	2,416,543	77,377,707
Media – 0.6%		
EW Scripps Co. (The), Class A, NVS	3,171,992	49,895,434
Gannett Co. Inc.(a)	6,379,044	54,413,245
New Media Investment Group Inc.(a)	3,083,322	35,674,036
Scholastic Corp., NVS	1,567,964	63,126,231
TechTarget Inc.(b)(c)	1,243,869	15,187,640
		218,296,586
Metals & Mining – 0.7%		
AK Steel Holding Corp.(a)(b)(c)	17,884,333	40,239,749
Century Aluminum Co.(b)(c)	2,815,611	20,582,116
Haynes International Inc.(a)	720,697	19,026,401
Kaiser Aluminum Corp.	801,689	71,582,811
Materion Corp.(a)	1,144,996	51,513,370
Olympic Steel Inc.(c)	502,282	7,167,564
SunCoke Energy Inc.(a)(b)	3,698,649	31,623,449
TimkenSteel Corp.(a)(b)(c)	2,232,862	19,515,214
		261,250,674
Mortgage Real Estate Investment – 1.4%		
Apollo Commercial Real Estate Finance Inc.(a)(c)	6,307,161	105,077,302

Security	Shares	Value
Mortgage Real Estate Investment (continued)		
ARMOUR Residential REIT Inc.(a)(c)	2,387,752	\$48,948,916
Capstead Mortgage Corp.(a)(c)	5,105,075	34,050,850
Granite Point Mortgage Trust Inc.(a)(c)	2,467,352	44,486,357
Invesco Mortgage Capital Inc.(a)(c)	6,252,024	90,529,308
New York Mortgage Trust Inc.(a)(c)	8,757,408	51,581,133
PennyMac Mortgage Investment Trust(a)(c)	3,442,086	64,091,641
Redwood Trust Inc.(a)(c)	4,682,945	70,571,981
		509,337,488
Multi-Utilities – 0.4%		
Avista Corp.(a)	3,687,756	156,655,875
Multiline Retail – 0.0%		
JC Penney Co. Inc.(b)(c)	15,078,487	15,681,627
Oil, Gas & Consumable Fuels – 1.7%		
Bonanza Creek Energy Inc.(a)(b)(c)	1,063,145	21,975,207
Carrizo Oil & Gas Inc.(a)(b)(c)	4,816,981	54,383,715
Cloud Peak Energy Inc.(a)(b)(c)	4,227,803	1,548,644
CONSOL Energy Inc.(a)(b)(c)	1,578,514	50,054,679
Denbury Resources Inc.(a)(b)	26,015,807	44,487,030
Green Plains Inc.(a)	2,190,601	28,718,779
Gulfport Energy Corp.(a)(b)(c)	8,873,267	58,119,899
HighPoint Resources Corp.(b)(c)	6,328,152	15,757,098
Laredo Petroleum Inc.(b)(c)	8,641,693	31,282,929
Par Pacific Holdings Inc.(b)(c)	1,599,798	22,685,136
PDC Energy Inc.(a)(b)(c)	3,723,612	110,814,693
Penn Virginia Corp.(b)(c)	752,580	40,684,475
Renewable Energy Group Inc.(a)(b)(c)	2,084,716	53,577,201
REX American Resources Corp.(a)(b)(c)	326,954	22,268,837
Ring Energy Inc.(a)(b)(c)	3,226,520	16,390,722
SRC Energy Inc.(a)(b)(c)	13,711,344	64,443,317
		637,192,361
Paper & Forest Products – 0.5%		
Boise Cascade Co.(a)	2,206,943	52,635,591
Clearwater Paper Corp.(a)(b)(c)	941,042	22,933,193
Neenah Inc.(a)	953,343	56,170,970
PH Glatfelter Co.(a)	2,501,745	24,417,031
Schweitzer-Mauduit International Inc.(a)	1,739,929	43,585,221
		199,742,006
Personal Products – 0.5%		
Avon Products Inc.(a)(b)	25,130,092	38,197,740
Inter Parfums Inc.	977,135	64,070,742
Medifast Inc.(a)	671,837	83,993,062
		186,261,544
Pharmaceuticals – 1.4%		
Akorn Inc.(b)(c)	5,357,512	18,161,966
Amphastar Pharmaceuticals Inc.(b)(c)	1,960,600	39,015,940
ANI Pharmaceuticals Inc.(b)(c)	473,493	21,316,655
Assertio Therapeutics Inc.(a)(b)(c)	3,534,002	12,757,747
Corcept Therapeutics Inc.(a)(b)(c)	5,946,308	79,442,675
Endo International PLC(a)(b)(c)	11,242,242	82,068,366
Innoviva Inc.(b)(c)	3,814,366	66,560,687
Lannett Co. Inc.(b)(c)	1,929,284	9,569,248
Medicines Co. (The)(a)(b)(c)	3,713,041	71,067,605
Phibro Animal Health Corp., Class A(a)	1,146,763	36,879,898
Supernus Pharmaceuticals Inc.(a)(b)(c)	2,942,390	97,746,196
		534,586,983
Professional Services – 1.9%		
Exponent Inc.(a)	2,919,966	148,071,476

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Professional Services (continued)			Software (continued)		
Forrester Research Inc.	583,287	\$26,072,929	Qualys Inc.(b)(c)	1,906,005	\$142,454,814
FTI Consulting Inc.(a)(b)(c)	2,163,815	144,196,632	SPS Commerce Inc.(a)(b)(c)	994,228	81,904,503
Heidrick & Struggles International Inc.(a)	1,080,181	33,690,845	TiVo Corp.	5,949,792	55,987,543
Kelly Services Inc., Class A, NVS	1,768,901	36,227,092			926,085,225
Korn/Ferry International(a)	3,179,888	125,732,772	Specialty Retail – 4.1%		
Navigant Consulting Inc.(a)	2,384,502	57,347,273	Abercrombie & Fitch Co., Class A(a)	3,705,347	74,292,207
Resources Connection Inc.(a)	1,722,156	24,454,615	Asbury Automotive Group Inc.(a)(b)(c)	1,103,018	73,527,180
TrueBlue Inc.(a)(b)(c)	2,296,635	51,100,129	Ascena Retail Group Inc.(b)(c)	9,801,344	24,601,373
WageWorks Inc.(a)(b)(c)	2,241,023	60,866,185	Barnes & Noble Education Inc.(b)(c)	2,072,908	8,312,361
		707,759,948	Barnes & Noble Inc.	3,195,440	22,655,670
Real Estate Management & Development – 0.4%			Buckle Inc. (The)(c)	1,594,421	30,836,102
HFF Inc., Class A(a)	2,211,205	73,323,558	Caleres Inc.(a)(c)	2,442,248	67,967,762
Marcus & Millichap Inc.(b)(c)	1,198,808	41,155,079	Cato Corp. (The), Class A(a)	1,300,704	18,561,046
RE/MAX Holdings Inc., Class A(a)	1,009,170	31,031,977	Chico' s FAS Inc.(a)	7,107,967	39,946,775
		145,510,614	Children' s Place Inc. (The)(a)	911,342	82,102,801
Road & Rail – 0.6%			DSW Inc., Class A(a)	3,840,473	94,859,683
ArcBest Corp.(a)	1,450,249	49,685,531	Express Inc.(a)(b)(c)	3,858,557	19,717,226
Heartland Express Inc.(c)	2,686,797	49,168,385	Francesca' s Holdings Corp.(a)(b)(c)	2,072,244	2,011,735
Marten Transport Ltd.	2,208,976	35,763,321	GameStop Corp., Class A(a)	5,769,862	72,815,658
Saia Inc.(a)(b)(c)	1,447,708	80,811,061	Genesco Inc.(a)(b)(c)	1,136,505	50,347,172
		215,428,298	Group 1 Automotive Inc.(a)	1,025,242	54,050,758
Semiconductors & Semiconductor Equipment – 3.7%			Guess? Inc.	3,188,432	66,223,733
Advanced Energy Industries Inc.(a)(b)(c)	2,165,966	92,984,920	Haverty Furniture Companies Inc.	1,102,149	20,698,358
Axcels Technologies Inc.(a)(b)(c)	1,829,356	32,562,537	Hibbett Sports Inc.(a)(b)(c)	977,826	13,982,912
Brooks Automation Inc.(a)	4,039,794	105,761,807	Kirkland' s Inc.(a)(b)(c)	848,868	8,089,712
Cabot Microelectronics Corp.(a)	1,612,710	153,771,898	Lithia Motors Inc., Class A(a)	1,267,784	96,769,953
CEVA Inc.(a)(b)(c)	1,257,719	27,783,013	Lumber Liquidators Holdings Inc.(a)(b)(c)	1,639,884	15,611,696
Cohu Inc.(a)	2,289,507	36,792,377	MarineMax Inc.(b)(c)	1,281,544	23,465,071
Diodes Inc.(b)(c)	2,233,554	72,054,452	Monro Inc.(a)(c)	1,856,941	127,664,694
DSP Group Inc.(a)(b)(c)	1,167,659	13,077,781	Office Depot Inc.(a)	30,794,045	79,448,636
FormFactor Inc.(a)(b)(c)	4,169,892	58,753,778	Rent-A-Center Inc./TX(b)(c)	2,507,522	40,596,781
Ichor Holdings Ltd.(a)(b)(c)	1,292,674	21,070,586	RH(b)(c)	1,050,526	125,874,025
Kopin Corp.(a)(b)(c)	3,912,729	3,908,816	Shoe Carnival Inc.	581,861	19,498,162
Kulicke & Soffa Industries Inc.(a)	3,771,110	76,440,400	Sleep Number Corp.(a)(b)(c)	1,868,985	59,302,894
MaxLinear Inc.(a)(b)(c)	3,529,838	62,125,149	Sonic Automotive Inc., Class A	1,361,470	18,733,827
Nanometrics Inc.(a)(b)(c)	1,367,257	37,367,134	Tailored Brands Inc.(a)	2,819,856	38,462,836
PDF Solutions Inc.(b)(c)	1,496,741	12,617,527	Tile Shop Holdings Inc.	2,206,173	12,089,828
Photonics Inc.(a)(b)(c)	3,894,600	37,699,728	Vitamin Shoppe Inc.(b)(c)	862,226	4,086,951
Power Integrations Inc.(a)	1,657,801	101,092,705	Zumiez Inc.(b)(c)	1,061,638	20,351,600
Rambus Inc.(a)(b)(c)	6,072,119	46,573,153			1,527,557,178
Rudolph Technologies Inc.(a)(b)(c)	1,810,814	37,067,363	Technology Hardware, Storage & Peripherals – 0.5%		
Semtech Corp.(a)(b)(c)	3,691,998	169,351,948	3D Systems Corp.(a)(b)(c)	6,434,727	65,441,173
SMART Global Holdings Inc.(b)(c)	702,665	20,869,150	Cray Inc.(a)(b)(c)	2,314,649	49,973,272
SolarEdge Technologies Inc.(a)(b)(c)	2,410,413	84,605,496	Diebold Nixdorf Inc.(a)(c)	4,412,683	10,987,581
Ultra Clean Holdings Inc.(a)(b)(c)	2,110,282	17,874,089	Electronics For Imaging Inc.(a)(b)(c)	2,466,429	61,167,439
Veeco Instruments Inc.(a)(b)(c)	2,669,249	19,779,135			187,569,465
Xperi Corp.(a)	2,735,351	50,303,105	Textiles, Apparel & Luxury Goods – 1.7%		
		1,392,288,047	Crocs Inc.(a)(b)(c)	3,759,308	97,666,822
Software – 2.5%			Fossil Group Inc.(a)(b)(c)	2,562,825	40,313,237
8x8 Inc.(a)(b)(c)	5,367,849	96,835,996	G-III Apparel Group Ltd.(b)(c)	2,358,965	65,791,534
Agilysys Inc.(b)(c)	1,045,303	14,989,645	Movado Group Inc.(a)	929,938	29,404,640
Alarm.com Holdings Inc.(b)(c)	1,963,974	101,871,331	Oxford Industries Inc.(a)	957,036	67,987,837
Bottomline Technologies de Inc.(b)	2,067,405	99,235,440	Steven Madden Ltd.(a)	4,467,929	135,199,532
Ebix Inc.(c)	1,264,006	53,796,095	Unifi Inc.(b)(c)	836,048	19,095,336
LivePerson Inc.(a)(b)(c)	3,283,682	61,930,242	Vera Bradley Inc.(b)(c)	1,267,885	10,865,774
MicroStrategy Inc., Class A(a)(b)(c)	532,540	68,031,985	Wolverine World Wide Inc.(a)	5,322,136	169,722,917
Monotype Imaging Holdings Inc.(a)	2,339,663	36,311,570			636,047,629
OneSpan Inc.(b)(c)	1,796,845	23,269,143	Thriffs & Mortgage Finance – 1.7%		
Progress Software Corp.(a)	2,520,905	89,466,918	Axos Financial Inc.(b)(c)	3,121,116	78,589,701

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Thriffs & Mortgage Finance (continued)		
Dime Community Bancshares Inc.	1,743,171	\$29,599,044
Flagstar Bancorp. Inc. (b)(c)	1,659,676	43,815,446
HomeStreet Inc. (a)(b)(c)	1,543,299	32,764,238
Meta Financial Group Inc.	1,562,085	30,288,828
NMI Holdings Inc., Class A (a)(b)(c)	3,726,450	66,517,133
Northfield Bancorp. Inc. (a)	2,686,697	36,404,744
Northwest Bancshares Inc. (a)	5,781,375	97,936,492
Oritani Financial Corp.	2,176,063	32,096,929
Provident Financial Services Inc. (a)	3,476,190	83,880,465
TrustCo Bank Corp. NY (a)	5,508,064	37,785,319
Walker & Dunlop Inc. (a)	1,623,978	70,237,049
		<u>639,915,388</u>
Tobacco – 0.2%		
Universal Corp. /VA (a)	1,406,724	76,174,105
Trading Companies & Distributors – 0.7%		
Applied Industrial Technologies Inc. (a)	2,188,137	118,028,110
DXP Enterprises Inc. /TX (a)(b)(c)	902,193	25,117,053
Kaman Corp. (a)	1,578,234	88,523,145
Veritiv Corp. (b)(c)	722,774	18,047,667
		<u>249,715,975</u>
Water Utilities – 0.7%		
American States Water Co. (a)	2,066,882	138,563,770
California Water Service Group (a)	2,698,570	128,613,846
		<u>267,177,616</u>
Wireless Telecommunication Services – 0.0%		
Spok Holdings Inc. (a)	1,074,015	14,241,439
		<u>14,241,439</u>
Total Common Stocks – 99.8%		
(Cost: \$38,515,718,748)		<u>37,293,884,055</u>

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Shares Purchased	Shares Sold	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
3D Systems Corp.	–	7,127,452	(692,725)	6,434,727	\$65,441,174	\$–	\$(113,244)	\$(13,984,605)
8x8 Inc.	4,437,773	1,447,807	(517,731)	5,367,849	96,835,996	–	2,317,366	(6,848,429)
A Schulman Inc.	1,437,580	1,900,847	(1,697,873)	1,640,554	3,133,458	–	–	–
AAR Corp.	1,572,796	465,975	(208,975)	1,829,796	68,324,583	387,148	1,698,694	(14,697,054)
ABAXIS Inc. (a)	1,098,939	182,997	(1,281,936)	–	–	210,611	37,377,977	(23,150,241)
Abercrombie & Fitch Co., Class A	3,296,605	989,267	(580,525)	3,705,347	74,292,207	2,216,949	(343,896)	(16,434,477)
ABM Industries Inc.	3,178,539	952,830	(414,868)	3,716,501	119,336,847	1,806,776	(1,394,281)	(2,324,450)
Acadia Realty Trust	4,068,445	1,190,135	(662,575)	4,596,005	109,201,079	3,679,218	(2,587,537)	(1,978,969)
ACETO Corp. (a)	1,525,458	596,501	(2,121,959)	–	–	34,421	(26,061,014)	17,385,435
Acorda Therapeutics Inc. (a)	2,278,434	1,079,077	(1,134,515)	2,222,996	34,634,278	–	(13,552,907)	(7,611,556)
Actuant Corp., Class A	2,904,881	885,336	(352,488)	3,437,729	72,157,932	135,243	4,668	(9,259,342)
ADTRAN Inc.	2,331,246	742,198	(348,726)	2,724,718	29,263,471	698,726	(1,200,039)	(11,846,906)
Advanced Energy Industries Inc.	1,914,370	565,782	(314,186)	2,165,966	92,984,920	–	(1,865,045)	(43,916,125)
AdvanSix Inc.	1,484,673	440,242	(245,238)	1,679,677	40,883,338	–	(193,282)	(18,338,061)
Aegion Corp.	1,596,803	437,538	(189,757)	1,844,584	30,103,611	–	(1,905)	(12,651,699)
Aerojet Rocketdyne Holdings Inc.	3,649,761	1,168,326	(763,386)	4,054,701	142,847,116	–	8,105,324	21,133,801
Aerovironment Inc.	1,029,300	319,748	(149,599)	1,199,449	81,502,560	–	3,965,138	18,600,832
Agilysys Inc.	1,510,181	635,579	(205,302)	1,940,458	114,719,877	2,917,039	2,252,096	16,472,204
AK Steel Holding Corp.	15,235,563	11,683,931	(9,035,161)	17,884,333	40,239,749	–	(19,836,708)	(21,594,821)
Albany International Corp., Class A	1,406,598	408,074	(181,238)	1,633,434	101,975,285	822,765	3,404,066	(4,667,309)

Short-Term Investments

Money Market Funds – 7.5%

BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58% (a)(e)(f)	2,762,069,462	\$2,762,345,669
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38% (a)(e)	39,992,128	<u>39,992,128</u>
		<u>2,802,337,797</u>

Total Short-Term Investments – 7.5% (Cost: \$2,802,126,606)

2,802,337,797

Total Investments in Securities – 107.3% (Cost: \$41,317,845,354)

40,096,221,852

Other Assets, Less Liabilities – (7.3)%

(2,712,140,314)

Net Assets – 100.0%

\$37,384,081,538

(a) Affiliate of the Fund.

(b) Non-income producing security.

(c) All or a portion of this security is on loan.

(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(e) Annualized 7-day yield as of period-end.

(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued) iShares® Core S&P Small-Cap ETF

December 31, 2018

Affiliates (continued)

Affiliated Issuer	Shares Held at 03/31/18	Shares Purchased	Shares Sold	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
Amedisys Inc.	1,377,136	446,316	(189,030)	1,634,422	\$191,407,160	\$-	\$7,128,009	\$77,611,833
American Axle & Manufacturing Holdings Inc.	4,826,957	2,115,776	(625,657)	6,317,076	70,119,544	-	(823,023)	(28,255,320)
American Equity Investment Life Holding Co.	2,858,035	2,579,606	(381,827)	5,055,814	141,259,443	1,425,284	2,843,805	(24,498,000)
American Public Education Inc.	792,011	241,986	(103,056)	930,941	26,494,581	-	256,757	(13,447,880)
American States Water Co.	1,786,431	521,273	(240,822)	2,066,882	138,563,769	1,575,746	4,743,573	22,923,570
American Vanguard Corp.	1,300,914	404,804	(157,831)	1,547,887	23,512,404	89,507	175,343	(8,109,920)
American Woodmark Corp.	690,682	283,022	(109,057)	864,647	48,143,545	-	(965,211)	(34,607,350)
AMN Healthcare Services Inc.	2,308,397	684,981	(355,803)	2,637,575	149,445,000	-	4,946,019	(6,046,470)
Andersons Inc. (The) (a)	1,292,081	367,860	(163,184)	1,496,757	44,738,067	733,258	(455,793)	(4,621,910)
AngioDynamics Inc.	1,821,093	537,248	(247,801)	2,110,540	42,485,170	-	447,796	4,323,814
Anika Therapeutics Inc.	715,650	214,766	(130,331)	800,085	26,890,857	-	(1,376,498)	(11,024,810)
Apogee Enterprises Inc.	1,378,984	416,050	(193,862)	1,601,172	47,794,984	716,869	(195,943)	(21,687,580)
Apollo Commercial Real Estate Finance Inc.	5,350,480	1,688,532	(731,851)	6,307,161	105,077,302	8,497,638	39,613	(8,969,680)
Applied Industrial Technologies Inc.	1,866,229	563,009	(241,101)	2,188,137	118,028,110	1,867,984	4,124,513	(45,387,700)
Applied Optoelectronics Inc.	949,031	682,321	(573,419)	1,057,933	16,323,906	-	(10,412,674)	118,758
ArcBest Corp.	1,251,537	372,833	(174,121)	1,450,249	49,685,531	332,434	1,410,473	(464,082)
Archrock Inc.	3,404,083	4,652,460	(753,301)	7,303,242	54,701,283	2,659,771	(1,141,775)	(18,147,040)
Arcosa Inc.	-	2,860,066	(122,264)	2,737,802	75,809,737	-	(235,695)	(2,421,960)
Armada Hoffer Properties Inc.	2,229,367	847,698	(294,959)	2,782,106	39,116,410	1,583,050	83,924	288,331
ARMOUR Residential REIT Inc.	2,030,572	537,660	(180,480)	2,387,752	48,948,916	3,780,190	(405,928)	(6,186,240)
Asbury Automotive Group Inc.	901,776	336,749	(135,507)	1,103,018	73,527,180	-	339,475	(2,344,270)
ASGN Inc.(a)	2,380,175	3,077,264	(5,457,439)	-	-	-	47,171,548	(92,714,200)
Assertio Therapeutics Inc.(b)	3,077,404	5,013,696	(4,557,098)	3,534,002	12,757,747	-	(12,174,547)	615,966
Astec Industries Inc.	930,709	498,290	(146,050)	1,282,949	38,732,230	355,807	(1,353,907)	(30,597,450)
Atlas Air Worldwide Holdings Inc.	1,239,361	365,184	(158,965)	1,445,580	60,989,020	-	217,692	(28,041,560)
Avista Corp.	3,186,303	972,650	(471,197)	3,687,756	156,655,875	3,980,861	4,448,442	(37,480,880)
Avon Products Inc.	21,349,737	6,951,501	(3,171,146)	25,130,092	38,197,740	-	(1,984,930)	(28,556,660)
Axcelis Technologies Inc.	1,553,377	508,092	(232,113)	1,829,356	32,562,537	-	(1,741,658)	(9,887,180)
Axon Enterprise Inc.	2,566,381	1,018,207	(297,355)	3,287,233	143,816,444	-	6,127,433	(6,382,630)
AZZ Inc.	1,272,242	384,469	(182,951)	1,473,760	59,480,954	702,306	(1,242,186)	(4,789,620)
B&G Foods Inc.	2,749,865	1,706,215	(754,545)	3,701,535	107,011,377	5,186,465	(7,649,684)	22,073,890
Badger Meter Inc.	1,423,697	397,243	(174,687)	1,646,253	81,012,110	679,352	2,079,758	971,022
Balchem Corp.	1,545,140	466,621	(201,339)	1,810,422	141,846,564	852,676	5,111,206	(15,439,250)
Banner Corp.(a)	1,587,926	213,354	(45,009)	1,756,271	93,925,373	2,672,165	140,067	(4,362,520)
Barnes Group Inc.	2,378,991	698,398	(425,166)	2,652,223	142,212,197	1,253,285	5,998,030	(22,311,600)
Benchmark Electronics Inc.	2,346,474	687,883	(580,700)	2,453,657	51,968,455	1,130,915	(2,065,894)	(19,689,550)
Berkshire Hills Bancorp. Inc.	-	2,464,636	(181,296)	2,283,340	61,581,680	938,078	(555,954)	(35,516,400)
Big 5 Sporting Goods Corp.(a)	979,461	472,964	(1,452,425)	-	-	325,493	(6,537,923)	3,104,530
BioTelemetry Inc.	1,493,486	575,577	(194,649)	1,874,414	111,940,004	-	3,590,609	43,067,070
BlackRock Cash Funds:								
Institutional, SL Agency Shares	3,270,786,552	-	(508,717,090)(c)	2,762,069,462	2,762,345,669	20,281,626(d)	12,154	408,716
BlackRock Cash Funds:								
Treasury, SL Agency Shares	45,183,092	-	(5,190,964)(c)	39,992,128	39,992,128	1,118,153	-	-
Blucora Inc.	2,279,648	670,921	(260,269)	2,690,300	71,669,592	-	2,585,023	(1,313,380)
Boise Cascade Co.	1,882,005	561,242	(236,304)	2,206,943	52,635,591	2,659,269	363,785	(34,396,840)
Bonanza Creek Energy Inc.	-	1,233,313	(170,168)	1,063,145	21,975,207	-	(1,079,261)	(16,928,450)
Boston Private Financial Holdings Inc.	4,113,392	582,137	(56,639)	4,638,890	49,033,067	1,607,524	117,775	(21,377,550)
Briggs & Stratton Corp.	2,092,387	629,037	(307,203)	2,414,221	31,578,011	999,168	(993,692)	(18,231,660)
Bristow Group Inc.	1,567,261	765,691	(387,629)	1,945,323	4,727,135	-	(3,590,127)	(17,735,700)
Brookline Bancorp. Inc.	3,748,710	858,572	(123,266)	4,484,016	61,969,101	1,288,983	952,415	(12,969,150)
Brooks Automation Inc.	3,414,198	1,082,611	(457,015)	4,039,794	105,761,807	1,151,436	4,225,041	(9,760,750)
C&J Energy Services Inc.	-	4,050,775	(534,537)	3,516,238	47,469,213	-	(3,362,942)	(42,344,000)
Cabot Microelectronics Corp.	1,235,282	542,545	(165,117)	1,612,710	153,771,899	1,742,015	4,011,923	(22,833,300)
CACI International Inc. Class A (a)	1,195,446	328,352	(1,523,798)	-	-	-	70,825,481	(55,784,760)
CalAmp Corp.	1,724,433	565,486	(338,251)	1,951,668	25,391,201	-	(244,174)	(19,364,900)

Schedule of Investments (unaudited) (continued) iShares® Core S&P Small-Cap ETF

December 31, 2018

Affiliates (continued)

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Shares Purchased</i>	<i>Shares Sold</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
Calavo Growers Inc.	767,234	218,038	(106,502)	878,770	\$64,115,059	\$881,144	\$2,734,615	\$(19,987,314)
Caleres Inc.	2,088,407	615,009	(261,168)	2,442,248	67,967,762	501,048	1,047,068	(15,623,615)
California Water Service Group	2,335,253	657,867	(294,550)	2,698,570	128,613,846	1,441,420	2,282,403	24,915,160
Callaway Golf Co.	4,585,670	1,416,091	(1,002,175)	4,999,586	76,493,666	149,270	7,300,495	(13,409,366)
Cambrex Corp.	1,592,540	490,619	(189,701)	1,893,458	71,496,974	–	2,516,119	(30,529,074)
Capella Educations Co.(a)	567,872	80,100	(647,972)	–	–	256,414	460,060	(10,576,893)
Capstead Mortgage Corp.	4,512,813	1,417,665	(825,403)	5,105,075	34,050,850	1,682,883	(2,491,798)	(8,011,334)
Cardtronics PLC, Class A (a)	2,241,007	624,475	(759,923)	2,105,559	54,744,534	–	(4,761,975)	15,128,760
Career Education Corp.	3,190,691	1,118,762	(346,643)	3,962,810	45,255,290	–	1,691,252	(10,051,648)
CareTrust REIT Inc.	3,720,961	942,706	(71,112)	4,592,555	84,778,565	2,659,367	(165,241)	19,786,590
Carrizo Oil & Gas Inc.	3,770,671	1,742,513	(696,203)	4,816,981	54,383,715	–	(4,666,253)	(25,620,658)
Cato Corp. (The), Class A	1,123,621	375,394	(198,311)	1,300,704	18,561,046	1,263,314	(1,144,914)	(313,852)
Cavco Industries Inc.	409,864	122,805	(52,408)	480,261	62,616,429	–	1,856,278	(25,100,167)
CBL & Associates Properties Inc.	8,286,272	4,824,353	(3,348,714)	9,761,911	18,742,869	4,472,771	(17,373,899)	(5,132,779)
Cedar Realty Trust Inc.	4,048,238	1,655,640	(559,011)	5,144,867	16,154,882	683,782	(750,142)	(3,917,658)
CEVA Inc.	1,069,010	323,492	(134,783)	1,257,719	27,783,013	–	(379,057)	(16,500,440)
Chart Industries Inc.	1,493,869	455,942	(193,572)	1,756,239	114,208,222	–	4,039,526	4,390,246
Chatham Lodging Trust	2,244,096	664,319	(308,432)	2,599,983	45,967,699	2,481,751	(319,022)	(3,999,567)
Chesapeake Lodging Trust	2,928,162	868,854	(384,567)	3,412,449	83,093,133	3,992,001	785,938	(14,237,264)
Chico's FAS Inc.	6,176,440	1,907,008	(975,481)	7,107,967	39,946,775	1,801,958	(918,777)	(23,626,670)
Children's Place Inc. (The)	845,035	236,732	(170,425)	911,342	82,102,801	1,792,489	1,591,483	(43,322,051)
Chuy's Holdings Inc.	833,796	242,364	(112,328)	963,832	17,098,380	–	(15,221)	(8,365,313)
Cincinnati Bell Inc.	2,054,236	994,286	(242,270)	2,806,252	21,832,641	–	(931,935)	(16,859,155)
CIRCOR International Inc.	801,033	441,119	(110,802)	1,131,350	24,097,755	–	(1,445,198)	(22,500,645)
City Holding Co.	752,375	252,015	(75,613)	928,777	62,776,037	1,183,968	1,605,224	(3,482,632)
Clearwater Paper Corp.	804,811	221,713	(85,482)	941,042	22,933,194	–	(1,684,578)	(10,873,663)
Cloud Peak Energy Inc.	3,708,624	1,263,360	(744,181)	4,227,803	1,548,644	–	(2,135,434)	(8,898,820)
Cogent Communications Holdings Inc.	1,999,317	606,786	(246,703)	2,359,400	106,668,474	3,643,812	1,881,004	(364,052)
Cohu Inc.	1,370,465	1,081,912	(162,870)	2,289,507	36,792,377	322,207	733,877	(17,764,935)
Columbia Banking System Inc.	3,547,159	941,912	(389,376)	4,099,695	148,777,932	3,628,162	1,664,127	(25,129,814)
Comfort Systems USA Inc.	1,808,504	457,167	(175,503)	2,090,168	91,298,538	510,382	3,422,831	(399,326)
Community Bank System Inc.	2,467,886	588,755	(192,148)	2,864,493	166,999,942	3,085,853	2,376,400	8,377,101
Community Health Systems Inc.	5,588,124	3,795,007	(2,842,294)	6,540,837	18,445,160	–	(19,825,663)	12,460,032
Community Healthcare Trust Inc.	844,752	249,655	(106,617)	987,790	28,477,986	1,138,455	186,670	2,525,510
Comtech Telecommunications Corp.	1,146,054	331,290	(131,914)	1,345,430	32,747,766	375,466	1,158,615	(9,024,496)
CONMED Corp.	1,203,889	400,753	(144,375)	1,460,267	93,749,141	836,183	2,741,444	(3,971,992)
CONSOL Energy Inc.	1,240,108	518,192	(179,786)	1,578,514	50,054,679	–	758,785	(762,954)
Consolidated Communications Holdings Inc.	3,146,633	1,734,060	(852,228)	4,028,465	39,801,234	4,125,407	(9,987,936)	3,026,358
Control4 Corp.	980,980	636,136	(136,178)	1,480,938	26,064,509	–	(254,232)	(10,374,541)
Cooper Tire & Rubber Co.	–	3,155,443	(343,352)	2,812,091	90,914,902	593,231	618,734	14,625,027
Cooper-Standard Holdings Inc.	784,469	237,372	(93,782)	928,059	57,651,025	–	(1,217,886)	(56,572,560)
Corcept Therapeutics Inc.	4,622,719	2,161,106	(837,517)	5,946,308	79,442,675	–	(6,671,599)	(11,197,258)
Core-Mark Holding Co. Inc.	2,243,544	747,561	(395,379)	2,595,726	60,350,630	758,805	(2,943,019)	6,693,177
Cray Inc.	1,977,179	581,622	(244,152)	2,314,649	49,973,272	–	121,833	619,124
Crocs Inc.	3,338,954	986,737	(566,383)	3,759,308	97,666,822	–	2,576,650	33,195,919
Cross Country Healthcare Inc.	1,818,820	544,781	(280,426)	2,083,175	15,269,673	–	(1,014,615)	(6,946,207)
CryoLife Inc.	1,616,290	501,157	(196,893)	1,920,554	54,505,323	–	2,598,406	10,844,243
CSG Systems International Inc.	1,630,763	476,357	(233,220)	1,873,900	59,533,803	1,155,954	594,483	(25,078,917)
CTS Corp.	1,603,181	465,311	(192,917)	1,875,575	48,558,637	218,168	1,339,199	(5,526,938)
Cubic Corp.	1,215,008	544,447	(151,679)	1,607,776	86,401,882	187,530	1,639,957	(17,560,320)
Customers Bancorp. Inc.	1,422,268	412,374	(168,972)	1,665,670	30,315,194	–	(894,102)	(17,167,984)

Cutera Inc.	670,396	217,862	(120,346)	767,912	13,069,862	-	(1,676,622)	(23,290,996)
Cytokinetics Inc.	2,487,162	932,406	(286,387)	3,133,181	19,801,704	-	(677,196)	(2,870,232)
Daktronics Inc.	1,932,639	651,994	(262,050)	2,322,583	17,187,114	459,606	(686,019)	(2,439,546)
Darling Ingredients Inc.	8,001,569	2,383,526	(1,141,160)	9,243,935	177,853,309	-	2,768,208	12,976,924
Dave & Buster' s Entertainment Inc.	1,981,216	472,201	(268,161)	2,185,256	97,375,007	654,111	501,088	3,808,491

Schedule of Investments (unaudited) (continued) iShares® Core S&P Small-Cap ETF

December 31, 2018

Affiliates (continued)

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Shares Purchased</i>	<i>Shares Sold</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
Dean Foods Co.	4,481,488	1,323,170	(560,231)	5,244,427	\$19,981,267	\$1,030,219	\$(355,114)	\$(25,080,782)
Denbury Resources Inc.	19,463,000	9,301,352	(2,748,545)	26,015,807	44,487,030	-	2,002,748	(42,145,745)
Depomed Inc.(a)	-	-	-	-	-	-	-	-
DiamondRock Hospitality Co.	9,752,675	2,317,910	(397,727)	11,672,858	105,989,551	2,757,306	(309,336)	(18,095,447)
Diebold Nixdorf Inc.	-	5,548,456	(1,135,773)	4,412,683	10,987,581	-	(7,934,320)	(36,780,234)
Digi International Inc.	1,352,622	369,902	(161,719)	1,560,805	15,748,522	-	132,609	(834,121)
Dine Brands Global Inc.	875,196	254,460	(128,135)	1,001,521	67,442,424	1,850,478	1,411,254	(483,686)
Donnelley Financial Solutions Inc.	1,656,496	455,538	(170,376)	1,941,658	27,241,462	-	(454,780)	(5,726,068)
DSP Group Inc.	1,122,303	299,843	(254,487)	1,167,659	13,077,781	-	29,187	(829,887)
DSW Inc., Class A	3,493,168	1,008,712	(661,407)	3,840,473	94,859,683	2,919,565	3,978,296	5,224,234
DXP Enterprises Inc./TX	778,237	223,656	(99,700)	902,193	25,117,053	-	(785,199)	(9,388,464)
Eagle Bancorp. Inc.	-	1,812,079	(29,689)	1,782,390	86,820,217	-	(95,699)	(9,225,514)
Easterly Government Properties Inc.	2,188,253	1,546,752	(300,899)	3,434,106	53,846,782	2,377,845	(390,492)	(14,864,583)
EastGroup Properties Inc.	1,687,450	358,981	(28,580)	2,017,851	185,097,472	4,054,810	(222,279)	14,649,948
Echo Global Logistics Inc.	1,286,382	471,920	(134,568)	1,623,734	33,010,512	-	185,313	(13,329,981)
El Paso Electric Co.	1,977,804	587,642	(269,797)	2,295,649	115,080,884	2,415,246	2,659,670	(6,569,979)
Electro Scientific Industries Inc.	1,622,430	520,828	(223,842)	1,919,416	57,505,703	-	1,661,605	19,066,300
Electronics For Imaging Inc.	2,211,960	666,812	(412,343)	2,466,429	61,167,439	-	(3,111,207)	(4,651,098)
Employers Holdings Inc.	1,597,191	201,464	(23,990)	1,774,665	74,482,690	1,035,851	116,440	2,384,118
Encore Wire Corp.	1,014,178	277,038	(107,981)	1,183,235	59,374,732	65,373	772,227	(7,342,067)
Endo International PLC	-	12,381,422	(1,139,180)	11,242,242	82,068,367	-	1,730,074	(22,087,562)
Enova International Inc.	1,654,786	500,264	(213,376)	1,941,674	37,784,976	-	1,593,971	(9,389,200)
EnPro Industries Inc.	1,051,527	303,061	(190,277)	1,164,311	69,975,091	834,252	147,413	(20,059,239)
Ensign Group Inc. (The)	2,342,617	697,376	(282,181)	2,757,812	106,975,528	369,150	4,131,924	26,528,201
ePlus Inc.	676,894	200,207	(100,041)	777,060	55,303,360	-	2,150,161	(8,531,586)
Era Group Inc.	986,493	353,606	(92,310)	1,247,789	10,905,676	-	(153,011)	(1,414,787)
ESCO Technologies Inc.	1,257,839	349,022	(146,442)	1,460,419	96,314,633	325,005	2,049,727	8,329,332
Essendant Inc.	1,892,647	685,591	(683,244)	1,894,994	23,839,025	766,839	(15,278,996)	22,817,233
Ethan Allen Interiors Inc.	1,235,331	357,469	(191,202)	1,401,598	24,654,109	752,250	(1,198,704)	(6,344,428)
ExiService Holdings Inc.	1,662,386	475,285	(201,030)	1,936,641	101,906,049	-	2,883,967	(9,958,385)
Exponent Inc.	1,246,084	1,970,167	(296,285)	2,919,966	148,071,476	1,096,818	6,953,145	22,277,822
Express Inc.	3,783,400	1,242,443	(1,167,286)	3,858,557	19,717,226	-	(2,879,576)	(6,262,501)
Fabrinet	1,809,316	562,576	(298,850)	2,073,042	106,367,785	-	2,156,473	37,294,201
FARO Technologies Inc.	811,356	242,158	(86,653)	966,861	39,293,231	-	655,928	(17,755,586)
Federal Signal Corp.	2,909,919	863,057	(375,034)	3,397,942	67,619,046	778,148	3,098,770	(11,301,729)
Fiesta Restaurant Group Inc.(a)	1,329,144	368,282	(361,230)	1,336,196	20,724,400	-	1,974	(3,878,831)
Financial Engines Inc.(a)	3,066,564	439,457	(3,506,021)	-	-	270,593	29,806,155	1,773,339
Finisar Corp.	5,541,131	1,720,326	(643,897)	6,617,560	142,939,296	-	598,113	35,690,535
First BanCorp./Puerto Rico First Commonwealth Financial Corp.	8,865,381	4,417,944	(1,099,526)	12,183,799	104,780,671	369,828	1,305,623	21,081,900
First Financial Bancorp	4,757,433	936,460	(167,268)	5,526,625	66,761,630	1,422,274	956,599	(13,642,725)
First Financial Bankshares Inc.	4,719,170	1,312,357	(549,721)	5,481,806	130,028,438	3,142,641	1,497,453	(33,956,286)
First Midwest Bancorp. Inc.	3,281,599	879,160	(359,172)	3,801,587	219,313,554	2,345,987	6,221,473	32,695,555
FirstCash Inc.	5,006,048	1,425,993	(586,042)	5,845,999	115,809,240	1,931,768	1,956,259	(30,746,151)
Flotek Industries Inc.(a)	2,259,710	655,838	(448,836)	2,466,712	178,466,613	1,680,056	3,141,640	(27,241,084)
FormFactor Inc.	2,724,462	1,999,294	(4,723,756)	-	-	-	(28,230,890)	15,052,010
Forward Air Corp.	3,489,464	1,102,064	(421,636)	4,169,892	58,753,778	-	(112,219)	1,788,728
Fossil Group Inc.	1,423,278	442,907	(226,734)	1,639,451	89,923,887	768,104	2,468,962	(589,286)
Four Corners Property Trust Inc.	2,111,266	682,205	(230,646)	2,562,825	40,313,237	-	1,222,708	1,847,078
Fox Factory Holding Corp.	2,988,599	903,549	(74,323)	3,817,825	100,027,015	1,914,623	7,875	10,325,349
Francesca's Holdings Corp.	1,827,738	570,453	(259,852)	2,138,339	125,884,017	-	4,341,435	42,241,169
Francesca's Holdings Corp.	1,820,787	980,695	(729,238)	2,072,244	2,011,734	-	(8,119,003)	325,583

Franklin Street Properties Corp.	5,257,146	1,498,327	(659,836)	6,095,637	37,975,819	1,548,039	(1,861,109)	(11,075,992)
Frontier Communications Corp.	3,849,539	3,031,725	(1,389,159)	5,492,105	13,071,210	-	(5,446,025)	(22,964,055)
FTI Consulting Inc.	1,816,953	548,589	(201,727)	2,163,815	144,196,632	-	3,808,329	30,017,921
GameStop Corp., Class A	-	6,397,555	(627,693)	5,769,862	72,815,658	6,385,376	24,703	(6,992,094)
Gannett Co. Inc.	5,497,046	1,610,110	(728,112)	6,379,044	54,413,245	2,984,284	(1,301,097)	(8,270,078)
Garrett Motion Inc.	-	4,361,996	(158,919)	4,203,077	51,865,970	-	(178,010)	(24,854,050)
Genesco Inc.	960,850	313,853	(138,198)	1,136,505	50,347,172	-	(957,247)	4,835,034

Schedule of Investments (unaudited) (continued) iShares® Core S&P Small-Cap ETF

December 31, 2018

Affiliates (continued)

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Shares Purchased</i>	<i>Shares Sold</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
Gentherm Inc.	1,791,535	518,005	(346,358)	1,963,182	\$78,488,016	\$-	\$(686,800)	\$11,724,434
Geospace Technologies Corp.	665,580	235,910	(67,370)	834,120	8,599,777	-	(46,642)	(87,700)
Gibraltar Industries Inc.	1,536,945	469,229	(196,708)	1,809,466	64,398,895	-	1,694,047	(45,957)
Glacier Bancorp. Inc.	3,854,860	1,046,828	(184,325)	4,717,363	186,901,922	4,426,155	1,935,853	776,064
Global Net Lease Inc.	3,279,335	1,401,374	(420,804)	4,259,905	75,059,526	5,984,619	498,072	(455,637)
Government Properties Income Trust.	2,953,273	2,542,068	(5,120)	5,490,221	37,717,818	5,803,931	(85)	(36,230,070)
Granite Point Mortgage Trust Inc.	-	2,680,855	(213,503)	2,467,352	44,486,357	2,061,973	(18,730)	(2,379,436)
Great Western Bancorp. Inc.	2,859,956	784,679	(395,300)	3,249,335	101,541,719	2,372,180	14,326	(31,019,646)
Green Dot Corp., Class A	2,241,920	547,928	(129,507)	2,660,341	211,550,316	-	2,967,999	32,656,433
Green Plains Inc.	1,888,806	653,964	(352,169)	2,190,601	28,718,779	751,693	(2,555,319)	(6,280,461)
Greenbrier Companies Inc. (The)	1,398,030	617,541	(200,287)	1,815,284	71,776,329	1,183,833	759,924	(22,800,220)
Group 1 Automotive Inc.	959,231	312,152	(246,141)	1,025,242	54,050,758	810,958	(2,384,073)	(10,951,398)
Gulf Island Fabrication Inc.	674,146	186,748	(44,496)	816,398	5,894,394	-	39,807	(266,425)
Gulfport Energy Corp.	-	9,000,009	(126,742)	8,873,267	58,119,899	-	(225,603)	(28,268,909)
Hanmi Financial Corp.	1,591,119	272,776	(78,675)	1,785,220	35,168,834	1,242,767	124,112	(19,497,269)
Harmonic Inc.	4,144,439	1,334,487	(522,089)	4,956,837	23,396,271	-	(31,343)	3,923,807
Harsco Corp.	3,876,570	1,191,107	(562,256)	4,505,421	89,477,661	-	3,898,520	(9,927,363)
Hawaiian Holdings Inc.	2,496,265	774,798	(490,996)	2,780,067	73,421,569	968,979	(4,356,529)	(31,496,736)
Hawkins Inc.	485,734	131,057	(63,399)	553,392	22,661,402	244,519	(194,670)	3,395,208
Haynes International Inc.	601,896	210,803	(92,002)	720,697	19,026,401	454,758	(868,302)	(7,080,317)
HB Fuller Co.	2,455,777	726,206	(329,579)	2,852,404	121,712,079	1,254,470	1,376,800	(22,947,986)
Heidrick & Struggles International Inc.	927,014	252,555	(99,388)	1,080,181	33,690,845	395,501	969,133	(1,870,970)
Helix Energy Solutions Group Inc.	6,751,988	2,079,871	(1,005,477)	7,826,382	42,340,727	-	493,939	(5,993,708)
Heritage Financial Corp./WA	-	2,017,126	(136,750)	1,880,376	55,884,775	734,863	(172,686)	(10,133,956)
Hersha Hospitality Trust	1,840,331	561,043	(337,659)	2,063,715	36,197,561	1,121,969	524,390	(1,695,744)
Heska Corp.	315,170	111,848	(43,543)	383,475	33,017,198	-	530,397	736,770
HFF Inc., Class A	1,790,847	618,511	(198,153)	2,211,205	73,323,558	-	1,353,414	(33,776,849)
Hibbett Sports Inc.	914,689	371,167	(308,030)	977,826	13,982,912	-	(5,229,482)	(4,834,266)
Hillenbrand Inc.	3,050,694	892,270	(428,005)	3,514,959	133,322,395	2,159,093	4,990,874	(34,302,124)
HMS Holdings Corp.	3,984,668	1,238,204	(500,264)	4,722,608	132,846,963	-	3,924,877	44,090,545
HomeStreet Inc.	1,321,289	356,238	(134,228)	1,543,299	32,764,238	-	(72,939)	(11,163,606)
Hope Bancorp Inc.	6,257,728	1,533,383	(897,661)	6,893,450	81,756,317	2,781,302	(2,765,798)	(41,525,944)
Horace Mann Educators Corp.	1,988,199	450,978	(139,183)	2,299,994	86,134,775	1,911,595	1,941,000	(14,667,309)
Hub Group Inc., Class A	1,641,990	495,779	(237,497)	1,900,272	70,443,083	-	362,170	(11,136,418)
Ichor Holdings Ltd.	-	1,493,422	(200,748)	1,292,674	21,070,586	-	(1,025,593)	(9,708,486)
II-VI Inc.	2,665,221	1,012,384	(313,657)	3,363,948	109,193,752	-	3,560,163	(34,367,428)
Independence Realty Trust Inc.	4,133,463	1,398,250	(552,529)	4,979,184	45,708,909	3,363,157	169,438	(754,625)
Independent Bank Corp./Rockland MA	1,334,748	408,454	(162,740)	1,580,462	111,122,283	1,733,744	4,114,991	(7,997,051)
Infinity Property & Casually Corp.(a)	533,070	64,688	(597,758)	-	-	337,742	32,356,501	(19,494,367)
Ingevity Corp.	2,043,780	597,042	(285,907)	2,354,915	197,082,836	-	10,654,366	9,196,852
Innophos Holdings Inc.	949,871	270,980	(101,256)	1,119,595	27,463,665	1,528,472	(289,080)	(17,909,186)
Innospec Inc.	1,175,655	352,282	(146,031)	1,381,906	85,346,515	1,165,358	1,363,225	(12,359,017)
Insight Enterprises Inc.	1,748,976	516,257	(258,001)	2,007,232	81,794,704	-	3,125,831	5,629,470
Insperty Inc.(a)	1,794,299	499,708	(2,294,007)	-	-	800,652	123,252,764	(66,019,578)
Insteel Industries Inc.	895,850	259,709	(115,714)	1,039,845	25,247,437	90,375	(244,226)	(4,103,667)
Integer Holdings Corp.	1,382,811	454,272	(159,558)	1,677,525	127,928,057	-	4,851,103	23,993,087
Interface Inc.	2,880,877	859,476	(379,228)	3,361,125	47,896,031	625,761	(284,407)	(35,648,128)
Invacare Corp.	1,598,479	454,819	(363,188)	1,690,110	7,267,473	65,225	(3,783,282)	(20,343,110)
Invesco Mortgage Capital Inc.	5,421,228	1,205,101	(374,305)	6,252,024	90,529,308	7,700,373	(435,489)	(11,185,914)

Investment Technology Group Inc.	1,632,013	383,381	(151,497)	1,863,897	56,364,245	375,753	49,808	18,781,783
iRobot Corp.	1,354,802	405,514	(202,018)	1,558,298	130,491,875	–	5,599,007	23,076,361
iStar Inc.	–	4,092,340	(232,432)	3,859,908	35,395,356	341,578	(4,658)	(6,094,236)
James River Group Holdings Ltd.	433,018	1,318,140	(59,686)	1,691,472	61,806,387	1,297,577	369,122	(2,477,837)
John B Sanfilippo & Son Inc.	429,984	92,853	(29,145)	493,692	27,478,897	1,230,253	37,837	(1,641,338)
John Bean Technologies Corp.	1,534,508	449,277	(201,883)	1,781,902	127,958,383	514,165	5,593,100	(75,822,962)
Kaman Corp.	1,341,399	400,444	(163,609)	1,578,234	88,523,145	925,820	1,625,278	(12,458,521)

Schedule of Investments (unaudited) (continued)

iShares® Core S&P Small-Cap ETF

December 31, 2018

Affiliates (continued)

Affiliated Issuer	Shares Held at 03/31/18	Shares Purchased	Shares Sold	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
KapStone Paper and Packing Corp.(a)	4,253,966	1,055,147	(5,309,113)	–	\$–	\$962,563	\$55,909,918	\$(52,833,768)
KEMET Corp.	2,391,866	1,188,784	(356,788)	3,223,862	56,546,539	161,712	(244,034)	(4,149,689)
Kindred Healthcare Inc.(a)	4,435,740	547,140	(4,982,880)	–	–	–	(12,415,081)	11,768,726
Kirkland's Inc.	833,339	324,157	(308,628)	848,868	8,089,712	–	(1,577,041)	1,478,023
Kite Realty Group Trust	4,070,213	1,669,619	(1,013,763)	4,726,069	66,590,312	4,033,506	(9,131,752)	3,218,019
KLX Energy Services Holdings Inc.	–	1,342,559	(83,587)	1,258,972	29,522,893	–	94,932	(7,436,390)
Knowles Corp.	–	5,634,908	(540,183)	5,094,725	67,810,790	–	448,863	1,135,008
Kopin Corp.	2,930,959	1,283,396	(301,626)	3,912,729	3,908,816	–	(154,608)	(7,723,504)
Koppers Holdings Inc.	1,018,545	300,956	(157,448)	1,162,053	19,801,383	–	(1,687,997)	(26,799,877)
Korn/Ferry International	2,744,024	813,704	(377,840)	3,179,888	125,732,772	939,492	2,841,866	(44,454,098)
Kraton Corp.	1,543,508	461,535	(194,105)	1,810,938	39,550,886	–	693,974	(47,228,865)
Kulicke & Soffa Industries Inc.	3,402,708	1,027,605	(659,203)	3,771,110	76,440,400	1,344,222	1,282,574	(19,111,719)
Lantheus Holdings Inc.	1,468,092	929,644	(217,462)	2,180,274	34,121,288	–	(417,592)	197,951
La-Z-Boy Inc.	2,284,071	683,685	(331,504)	2,636,252	73,050,543	946,878	1,352,587	(7,723,862)
LCI Industries	1,214,642	359,523	(149,425)	1,424,740	95,172,632	2,461,510	465,011	(50,977,880)
LegacyTexas Financial Group Inc.	2,064,507	720,043	(246,497)	2,538,053	81,446,121	1,265,048	2,236,108	(29,794,338)
Lexington Realty Trust	10,543,336	3,026,155	(1,735,739)	11,833,752	97,155,104	6,255,267	(2,780,806)	5,948,237
LHC Group Inc.	787,480	1,066,386	(210,155)	1,643,711	154,311,589	–	5,743,026	48,653,895
Ligand Pharmaceuticals Inc.(a)	1,023,434	270,954	(1,294,388)	–	–	–	50,810,487	(62,370,557)
Lindsay Corp.	510,619	160,417	(64,438)	606,598	58,385,058	530,781	753,092	1,871,370
Lithia Motors Inc.	1,167,740	340,504	(240,460)	1,267,784	96,769,953	1,107,719	(2,938,157)	(28,582,666)
LivePerson Inc.	2,662,303	965,908	(344,529)	3,283,682	61,930,243	–	2,212,965	2,422,920
LSC Communications Inc.	1,703,217	565,344	(381,858)	1,886,703	13,206,921	1,402,270	(7,771,951)	(11,150,783)
LTC Properties Inc.	1,930,907	575,646	(276,262)	2,230,291	92,958,529	3,676,908	(418,034)	7,734,080
Lumber Liquidators Holdings Inc.	1,370,330	666,478	(396,924)	1,639,884	15,611,696	–	(2,906,950)	(20,132,560)
Luminex Corp.	2,003,401	568,270	(224,145)	2,347,526	54,251,326	412,170	795,772	1,653,948
Lydall Inc.	839,907	239,793	(90,377)	989,323	20,093,150	–	352,676	(26,840,032)
M/I Homes Inc.	1,358,108	404,483	(194,830)	1,567,761	32,954,336	–	(763,309)	(15,722,213)
Magellan Health Inc.	1,181,991	220,658	(49,188)	1,353,461	76,998,396	–	393,819	(65,781,623)
ManTech International Corp./VA, Class A	1,270,526	371,913	(152,452)	1,489,987	77,918,870	1,081,706	2,320,081	(7,559,518)
Marcus Corp. (The)	933,805	282,628	(99,025)	1,117,408	44,137,616	478,452	1,711,498	7,748,145
Materion Corp.	977,892	284,789	(117,685)	1,144,996	51,513,370	343,428	1,336,556	(9,210,359)
Matrix Service Co.	1,339,996	361,942	(166,641)	1,535,297	27,543,228	–	276,827	5,197,531
Matson Inc.	2,060,148	606,691	(250,296)	2,416,543	77,377,707	1,416,405	1,359,067	4,460,388
Matthews International Corp., Class A	1,570,347	445,739	(205,164)	1,810,922	73,559,652	999,560	(1,599,709)	(17,042,326)
MaxLinear Inc.	2,947,574	996,663	(414,399)	3,529,838	62,125,149	–	(3,947,929)	(13,156,604)
Medicines Co. (The)	3,119,582	1,002,079	(408,620)	3,713,041	71,067,605	–	(1,820,195)	(49,117,388)
Medifast Inc.	508,160	237,394	(73,717)	671,837	83,993,062	1,058,834	4,589,800	1,256,456
Mercury Systems Inc.	2,333,961	686,592	(290,627)	2,729,926	129,098,201	–	3,703,348	(4,480,741)
Meridian Bioscience Inc.	2,048,366	587,618	(224,569)	2,411,415	41,862,164	852,570	(508,787)	7,623,651
Merit Medical Systems Inc.	2,442,963	960,161	(318,252)	3,084,872	172,166,706	–	6,510,126	19,719,449
Meritage Homes Corp.	1,845,935	536,612	(274,793)	2,107,754	77,396,727	–	(646,654)	(17,464,391)
Meta Financial Group Inc.(a)	444,545	1,206,947	(89,407)	1,562,085	30,288,828	216,404	(348,722)	(25,533,290)
Methode Electronics Inc.	1,784,573	542,971	(228,490)	2,099,054	48,886,968	642,084	1,067,430	(34,231,154)
MicroStrategy Inc., Class A	455,446	141,085	(63,991)	532,540	68,031,985	–	(1,760,366)	824,933
Mobile Mini Inc.	2,149,147	635,801	(265,921)	2,519,027	79,979,107	1,799,586	1,071,353	(31,246,825)
Momenta Pharmaceuticals Inc.	3,713,187	2,133,038	(442,843)	5,403,382	59,653,337	–	963,643	(38,902,095)
Monotype Imaging Holdings Inc.	2,022,533	586,553	(269,423)	2,339,663	36,311,570	808,968	(1,061,700)	(15,049,660)
Monro Inc.	1,578,696	495,666	(217,421)	1,856,941	127,664,694	1,070,547	2,358,434	23,374,850
Moog Inc., Class A	1,574,227	461,477	(211,313)	1,824,391	141,353,815	1,306,818	2,977,097	(11,679,531)

Motorcar Parts of America Inc.	939,802	277,663	(131,653)	1,085,812	18,067,912	-	(786,213)	(4,383,649)
Movado Group Inc.	751,358	299,418	(120,838)	929,938	29,404,640	672,302	416,232	(7,665,127)
MTS Systems Corp.	867,422	246,841	(99,898)	1,014,365	40,706,467	885,150	(301,760)	(11,472,233)
Mueller Industries Inc.	2,801,436	808,428	(347,488)	3,262,376	76,209,103	940,941	(1,427,623)	(9,268,557)
Myers Industries Inc.	1,085,036	1,078,949	(152,162)	2,011,823	30,398,646	671,137	127,561	(13,353,063)

Schedule of Investments (unaudited) (continued)

iShares® Core S&P Small-Cap ETF

December 31, 2018

Affiliates (continued)

Affiliated Issuer	Shares Held at 03/31/18	Shares Purchased	Shares Sold	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
MYR Group Inc.	802,064	227,685	(86,177)	943,572	\$26,580,423	\$-	\$103,753	\$(3,242,215)
Myriad Genetics Inc.	3,390,577	1,222,478	(404,458)	4,208,597	122,343,915	-	3,482,140	(14,156,732)
Nabors Industries Ltd.	-	18,625,517	(284,067)	18,341,450	36,682,900	1,102,426	(169,977)	(20,123,681)
Nanometrics Inc.	1,134,005	372,042	(138,790)	1,367,257	37,367,134	-	914,332	(2,465,014)
National Storage Affiliates Trust	2,444,799	907,242	(179,860)	3,172,181	83,935,909	2,647,077	(99,142)	1,561,514
Natus Medical Inc.	1,597,444	506,481	(217,134)	1,886,791	64,207,498	-	548,363	(275,164)
Nautilus Inc.	1,499,317	406,667	(193,551)	1,712,433	18,665,520	-	(742,050)	(3,866,194)
Navigant Consulting Inc.	2,186,980	639,903	(442,381)	2,384,502	57,347,273	245,839	1,124,407	9,595,269
NBT Bancorp. Inc.	2,129,987	543,949	(222,706)	2,451,230	84,788,046	1,812,565	1,041,386	(4,367,577)
Neenah Inc.	822,426	233,268	(102,351)	953,343	56,170,970	1,119,011	2,502,368	(21,580,847)
Neogen Corp.	2,487,681	726,504	(290,633)	2,923,552	166,642,464	-	6,729,013	(39,839,759)
NETGEAR Inc.	1,520,409	439,350	(189,530)	1,770,229	92,105,015	-	1,414,244	(12,424,686)
New Media Investment Group Inc.	2,608,127	1,207,278	(732,083)	3,083,322	35,674,036	3,506,106	(911,527)	(16,601,104)
New York Mortgage Trust Inc.	5,498,169	4,160,591	(901,352)	8,757,408	51,581,133	4,502,081	(15,032)	(1,113,047)
Newpark Resources Inc.	4,315,173	1,396,034	(556,499)	5,154,708	35,412,844	-	(217,463)	(7,854,694)
NIC Inc.	3,234,700	954,872	(415,097)	3,774,475	47,105,448	874,148	(1,758,282)	(2,589,470)
NMI Holdings Inc., Class A	2,831,364	1,202,213	(307,127)	3,726,450	66,517,133	-	951,446	646,400
Noble Corp. PLC	11,957,904	3,598,727	(1,613,940)	13,942,691	36,529,850	-	246,499	(18,907,483)
Northfield Bancorp. Inc.	2,266,928	608,634	(188,865)	2,686,697	36,404,744	751,815	(162,610)	(5,471,212)
Northwest Bancshares Inc.	5,001,841	1,328,156	(548,622)	5,781,375	97,936,493	2,788,753	784,975	767,024
Northwest Natural Holding Co.	1,402,355	346,380	(121,552)	1,627,183	98,379,484	2,158,914	1,115,979	2,350,996
Nutrisystem Inc.	1,471,840	433,224	(245,610)	1,659,454	72,816,842	1,198,599	(487,337)	27,137,472
Oclaro Inc.(a)	8,204,439	2,296,328	(10,500,767)	-	-	-	(5,606,801)	(5,656,378)
Office Depot Inc.	-	34,245,055	(3,451,010)	30,794,045	79,448,636	1,492,548	(501,152)	308,977
OFG Bancorp.(a)	2,160,968	484,933	(182,165)	2,463,736	40,553,095	459,090	594,910	12,965,577
Oil States International Inc.	2,886,987	881,788	(372,692)	3,396,083	48,496,065	-	(137,684)	(43,422,213)
Old National Bancorp./IN	6,505,941	2,747,057	(821,212)	8,431,786	129,849,504	2,964,308	940,651	(18,596,450)
Omnicell Inc.	1,881,277	565,424	(216,476)	2,230,225	136,578,979	-	4,793,400	30,787,700
OraSure Technologies Inc.	2,957,892	898,858	(379,158)	3,477,592	40,618,275	-	(514,805)	(17,357,284)
Orion Group Holdings Inc.	1,406,613	430,838	(156,914)	1,680,537	7,209,504	-	(615,579)	(3,779,802)
Orthofix Medical Inc.	-	1,137,840	(66,011)	1,071,829	56,260,304	-	(43,262)	(8,312,241)
OSI Systems Inc.	864,550	255,764	(171,173)	949,141	69,572,035	-	673,751	6,703,318
Owens & Minor Inc.	3,016,059	1,041,260	(582,058)	3,475,261	21,998,402	2,007,572	(2,456,220)	(29,973,131)
Oxford Industries Inc.	821,420	238,557	(102,941)	957,036	67,987,837	918,470	1,185,927	(6,142,577)
Park Electrochemical Corp.	959,273	308,275	(156,749)	1,110,799	20,072,138	418,948	(718,010)	1,610,894
Patrick Industries Inc.	1,181,653	343,346	(244,536)	1,280,463	37,914,509	-	(1,770,587)	(40,309,230)
PDC Energy Inc.	3,196,882	1,044,411	(517,681)	3,723,612	110,814,693	-	(6,327,016)	(68,428,447)
Pennsylvania REIT	3,464,278	1,668,575	(1,503,521)	3,629,332	21,558,232	2,160,627	(15,251,423)	804,774
PennyMac Mortgage Investment Trust	2,955,595	887,503	(401,012)	3,442,086	64,091,641	6,114,085	605,312	865,661
Perficient Inc.	1,695,534	503,122	(331,632)	1,867,024	41,559,954	-	646,748	(2,879,159)
PetMed Express Inc.	996,342	301,416	(120,765)	1,176,993	27,376,857	878,435	624,552	(21,419,628)
PGT Innovations Inc.	2,386,382	1,147,618	(272,407)	3,261,593	51,696,249	-	1,310,692	(12,800,976)
PH Glatfelter Co.	2,120,084	621,636	(239,975)	2,501,745	24,417,031	899,343	(481,686)	(25,586,260)
Phibro Animal Health Corp., Class A	955,997	293,946	(103,180)	1,146,763	36,879,898	347,720	640,676	(10,148,702)
Photonics Inc.	3,349,218	1,034,147	(488,765)	3,894,600	37,699,728	-	195,385	5,120,665
Pioneer Energy Services Corp.	3,975,669	1,161,612	(857,017)	4,280,264	5,264,725	-	(1,632,012)	(5,174,323)

Piper Jaffray Companies	697,577	242,075	(105,324)	834,328	54,932,156	895,559	396,667	(14,493,307)
Plexus Corp.	1,622,900	469,003	(321,229)	1,770,674	90,446,028	–	1,678,055	(17,545,751)
Power Integrations Inc.	1,437,338	433,658	(213,195)	1,657,801	101,092,705	772,324	1,346,146	(14,224,724)
PRA Group Inc.	2,193,584	617,533	(250,329)	2,560,788	62,406,404	–	(1,145,951)	(34,042,005)
Preferred Bank/ Los Angeles CA	–	842,758	(47,442)	795,316	34,476,949	192,072	(115,681)	(19,376,447)
ProAssurance Corp.	2,594,623	609,958	(190,741)	3,013,840	122,241,350	4,242,520	(3,057,574)	(19,576,723)
Progenics Pharmaceuticals Inc.	3,376,576	1,934,246	(563,782)	4,747,040	19,937,568	–	(1,636,808)	(14,497,930)
Progress Software Corp.	2,250,354	654,642	(384,091)	2,520,905	89,466,918	1,087,332	1,164,171	(8,396,824)
Proto Labs Inc.	1,215,271	447,897	(139,696)	1,523,472	171,832,407	–	5,187,766	(19,404,957)
Provident Financial Services Inc.	2,966,676	831,501	(321,987)	3,476,190	83,880,465	2,039,387	1,366,397	(7,017,744)
Quaker Chemical Corp.	644,275	191,563	(87,255)	748,583	133,030,685	769,725	5,480,618	14,917,460

Schedule of Investments (unaudited) (continued)

iShares® Core S&P Small-Cap ETF

December 31, 2018

Affiliates (continued)

Affiliated Issuer	Shares Held at 03/31/18	Shares Purchased	Shares Sold	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
Quanex Building Products Corp.	1,713,498	494,160	(206,476)	2,001,182	\$27,196,063	\$395,268	\$(467,142)	\$(7,261,992)
Rambus Inc.	5,304,922	1,619,529	(852,332)	6,072,119	46,573,153	-	(1,155,296)	(33,427,282)
Ramco-Gershenson Properties Trust (a)	3,851,846	570,478	(4,422,324)	-	-	1,907,044	(74,850)	4,316,764
Raven Industries Inc.	1,732,883	489,754	(191,026)	2,031,611	73,524,002	737,479	2,130,101	(1,431,047)
Rayonier Advanced Materials Inc.	2,515,034	755,561	(354,191)	2,916,404	31,059,703	603,747	(667,104)	(29,623,217)
RE/MAX Holdings Inc., Class A	863,456	252,944	(107,230)	1,009,170	31,031,978	576,289	(436,072)	(28,316,055)
Red Robin Gourmet Burgers Inc.	631,715	255,479	(141,580)	745,614	19,922,806	-	(2,592,561)	(19,921,335)
Redwood Trust Inc.	-	5,013,893	(330,948)	4,682,945	70,571,981	2,793,346	(91,455)	(6,933,369)
Renewable Energy Group Inc.	-	2,429,494	(344,778)	2,084,716	53,577,201	-	906,667	17,421,645
Rent-A-Center Inc./TX (a)	2,588,928	773,094	(854,500)	2,507,522	40,596,781	-	2,031,787	18,406,418
Repligen Corp.	1,817,430	590,867	(208,392)	2,199,905	116,022,990	-	4,350,553	27,557,827
Resources Connection Inc. Retail Opportunity Investments Corp.	1,382,395	509,998	(170,237)	1,722,156	24,454,615	611,373	321,767	(3,942,239)
5,476,528	1,655,395	(716,662)	6,415,261	101,874,345	3,618,828	(650,066)	(11,303,719)	
REX American Resources Corp.	287,886	77,151	(38,083)	326,954	22,268,837	-	(116,410)	(1,491,497)
Ring Energy Inc.	2,634,516	1,046,858	(454,854)	3,226,520	16,390,722	-	(1,863,348)	(27,309,010)
Rogers Corp.	888,958	264,681	(116,852)	1,036,787	102,704,120	-	2,023,523	(23,715,378)
RPT Realty	-	4,526,081	(37,440)	4,488,641	53,639,260	988,691	30,959	(6,436,716)
RR Donnelley & Sons Co.	3,296,200	2,705,466	(2,172,132)	3,829,534	15,164,955	718,549	(33,770,768)	18,495,317
Rudolph Technologies Inc.	1,542,342	469,070	(200,598)	1,810,814	37,067,363	-	626,222	(13,969,769)
Ruth's Hospitality Group Inc.	1,428,472	420,514	(223,786)	1,625,200	36,940,796	507,885	2,095,557	(5,628,333)
S&T Bancorp. Inc.	1,701,653	428,007	(170,583)	1,959,077	74,131,474	1,442,230	988,625	(6,267,619)
Safety Insurance Group Inc.	738,543	210,582	(133,818)	815,307	66,700,266	1,968,672	3,917,404	(366,955)
Saia Inc.	1,246,837	368,056	(167,185)	1,447,708	80,811,061	-	2,225,838	(30,576,979)
Sanmina Corp.	3,463,936	977,431	(602,405)	3,838,962	92,365,426	-	(657,091)	(8,495,136)
ScanSource Inc.	1,246,045	350,139	(145,793)	1,450,391	49,864,443	-	234,939	(2,619,883)
Schweitzer-Mauduit International Inc.	1,499,279	441,222	(200,572)	1,739,929	43,585,221	2,184,330	(463,308)	(24,710,930)
Seacoast Banking Corp. of Florida	2,294,422	770,485	(174,315)	2,890,592	75,213,204	-	255,504	(2,889,169)
SEACOR Holdings Inc.	817,397	241,182	(84,933)	973,646	36,024,902	-	324,195	(14,296,290)
Selective Insurance Group Inc.	2,850,367	579,261	(168,662)	3,260,966	198,723,268	1,760,638	4,160,568	(2,634,550)
Semtech Corp.	3,200,386	979,012	(487,400)	3,691,998	169,351,948	-	6,053,599	14,516,657
Seneca Foods Corp., Class A	330,921	110,104	(26,966)	414,059	11,684,745	-	37,831	(12,021)
Shutterfly Inc.	1,573,219	505,144	(185,028)	1,893,335	76,225,667	-	(363,061)	(78,558,905)
Simmons First National Corp., Class A	3,810,730	1,791,586	(421,403)	5,180,913	125,015,431	2,067,018	772,071	(27,210,331)
Simpson Manufacturing Co. Inc.	2,009,622	589,712	(278,607)	2,320,727	125,620,953	1,412,136	3,179,781	(13,571,639)
SkyWest Inc.	2,514,826	724,780	(326,188)	2,913,418	129,559,699	857,373	5,123,949	(35,305,880)
Sleep Number Corp.	1,875,723	521,708	(528,446)	1,868,985	59,302,894	-	(109,223)	(6,807,546)
SolarEdge Technologies Inc.	1,752,101	915,860	(257,548)	2,410,413	84,605,496	-	1,071,846	(39,956,511)
Sonic Corp.(a)	1,885,329	472,159	(2,357,488)	-	-	635,333	38,228,458	(2,437,176)
South Jersey Industries Inc.	3,869,984	1,498,435	(544,289)	4,824,130	134,110,814	3,940,470	984,850	(5,866,253)
Southside Bancshares Inc.	1,354,327	667,789	(152,360)	1,869,756	59,364,753	1,480,921	594,425	(6,747,563)
SpartanNash Co.	1,749,382	500,456	(205,177)	2,044,661	35,127,276	1,076,568	(1,381,996)	114,984
Spectrum Pharmaceuticals Inc.	4,389,618	1,830,771	(503,717)	5,716,672	50,020,880	-	1,840,745	(47,363,626)
Spire Inc.	2,346,963	805,611	(307,612)	2,844,962	210,754,785	4,683,613	3,649,668	2,141,352
Spok Holdings Inc.	971,390	263,971	(161,346)	1,074,015	14,241,439	399,753	(351,811)	(1,520,894)
SPS Commerce Inc.	827,997	287,299	(121,068)	994,228	81,904,503	-	1,910,820	13,952,256
SPX Corp.	2,079,194	617,049	(266,005)	2,430,238	68,070,966	-	2,066,773	(13,678,966)

SPX FLOW Inc.	2,061,630	614,069	(277,405)	2,398,294	72,956,103	-	364,643	(44,120,663)
SRC Energy Inc.	11,723,795	3,644,703	(1,657,154)	13,711,344	64,443,317	-	(1,928,946)	(64,328,166)
Standard Motor Products Inc.	989,117	278,921	(125,531)	1,142,507	55,331,614	685,243	1,087,983	(202,743)
Standex International Corp.	624,163	142,228	(46,786)	719,605	48,343,064	381,563	796,868	(21,389,385)
Stepan Co.	954,229	291,594	(100,620)	1,145,203	84,745,022	765,700	2,073,906	(12,127,038)
Steven Madden Ltd.	2,564,419	2,297,519	(394,009)	4,467,929	135,199,532	1,771,482	2,722,911	(1,790,111)
Stewart Information Services Corp.	1,155,928	242,622	(63,264)	1,335,286	55,280,840	1,181,031	405,532	(3,606,450)
Strategic Education Inc.(e)	512,378	1,382,279	(672,878)	1,221,779	138,574,174	1,325,237	4,582,460	17,483,786
Sturm Ruger & Co. Inc.(a)	842,320	144,868	(1,068)	986,120	52,481,306	797,631	18,692	(27,902)
Summit Hotel Properties Inc.	5,080,731	1,282,696	(471,065)	5,892,362	57,332,682	3,050,723	(1,140,117)	(22,238,212)

Schedule of Investments (unaudited) (continued)

iShares® Core S&P Small-Cap ETF

December 31, 2018

Affiliates (continued)

Affiliated Issuer	Shares Held at 03/31/18	Shares Purchased	Shares Sold	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
SunCoke Energy Inc.	3,094,699	937,191	(333,241)	3,698,649	\$31,623,449	\$-	\$214,469	\$(9,250,551)
Superior Energy Services Inc.	-	8,909,568	(149,328)	8,760,240	29,346,804	-	(183,187)	(35,615,352)
Superior Industries International Inc.(a)	1,167,680	286,117	(207,797)	1,246,000	5,993,260	332,366	(1,981,326)	(9,411,749)
Supernus Pharmaceuticals Inc.	2,497,931	772,771	(328,312)	2,942,390	97,746,196	-	3,621,007	(43,380,549)
SUPERVALU Inc.(a)	1,869,419	461,371	(2,330,790)	-	-	-	24,307,827	11,012,559
Surmodics Inc.	661,997	190,617	(93,348)	759,266	35,882,911	-	1,492,201	3,364,470
Sykes Enterprises Inc.	1,950,728	533,228	(225,751)	2,258,205	55,845,410	-	724,889	(10,211,766)
Tactile Systems Technology Inc.	715,486	318,582	(95,130)	938,938	42,768,626	-	1,248,799	5,887,993
Tailored Brands Inc.	2,393,770	1,047,662	(621,576)	2,819,856	38,462,836	1,479,267	(8,148,058)	(24,933,691)
Team Inc.	1,460,238	432,837	(184,820)	1,708,255	25,025,936	-	(722,303)	550,427
Tennant Co.	866,496	262,118	(104,467)	1,024,147	53,368,300	630,692	603,329	(17,774,671)
Tetra Tech Inc.	2,713,580	775,164	(381,028)	3,107,716	160,886,457	1,080,608	7,728,528	(2,764,953)
TETRA Technologies Inc.	6,091,056	1,603,215	(747,824)	6,946,447	11,670,031	-	(1,324,414)	(13,510,909)
TimkenSteel Corp.	1,904,026	550,548	(221,712)	2,232,862	19,515,214	-	82,672	(14,678,648)
Tivity Health Inc.	1,647,138	933,856	(275,782)	2,305,212	57,192,310	-	1,334,435	(31,793,720)
TopBuild Corp.	1,726,040	502,236	(243,167)	1,985,109	89,329,905	-	274,333	(63,817,741)
Travelport Worldwide Ltd.	6,095,921	2,051,209	(761,362)	7,385,768	115,365,696	1,550,916	464,272	(7,024,224)
Trex Co. Inc.	1,429,156	2,233,636	(355,987)	3,306,805	196,291,945	-	9,820,700	2,644,390
Triumph Bancorp. Inc.	-	1,461,900	(94,638)	1,367,262	40,607,681	-	(343,274)	(15,580,824)
Triumph Group Inc.	2,418,924	346,181	(13,577)	2,751,528	31,642,572	319,362	22,772	(36,872,521)
TrueBlue Inc.	1,993,919	734,769	(432,053)	2,296,635	51,100,129	-	317,305	(9,124,350)
TrustCo Bank Corp. NY	4,753,725	1,205,880	(451,541)	5,508,064	37,785,319	1,068,169	303,183	(9,244,108)
TTM Technologies Inc.	4,492,843	1,329,190	(589,952)	5,232,081	50,908,148	-	771,698	(31,129,060)
U.S. Concrete Inc.	765,998	292,974	(155,715)	903,257	31,866,907	-	(4,599,727)	(18,246,888)
U.S. Ecology Inc.	1,067,123	293,372	(116,440)	1,244,055	78,350,584	630,219	1,845,188	8,482,788
U.S. Physical Therapy Inc.	613,278	180,592	(78,680)	715,190	73,199,697	466,795	2,597,608	10,176,372
U.S. Silica Holdings Inc.	3,633,299	4,049,286	(3,327,390)	4,355,195	44,335,885	776,660	(46,779,129)	(24,641,953)
Ultra Clean Holdings Inc.	1,870,683	725,639	(486,040)	2,110,282	17,874,089	-	(4,807,672)	(18,194,434)
UniFirst Corp./MA	750,848	215,229	(96,338)	869,739	124,433,559	284,613	2,819,461	(20,576,108)
Unisys Corp.	-	3,116,336	(215,924)	2,900,412	33,731,792	-	(112,788)	(20,080,024)
Unit Corp.	2,603,434	757,913	(302,749)	3,058,598	43,676,779	-	593,859	(19,139,018)
United Community Banks Inc./GA	3,576,683	533,086	(45,790)	4,063,979	87,212,989	1,824,604	318,039	(41,730,786)
United Natural Foods Inc.	-	2,913,643	(49,962)	2,863,681	30,326,382	-	(246,992)	(38,224,779)
Universal Corp./VA	1,225,880	344,769	(163,925)	1,406,724	76,174,105	2,709,648	978,478	4,921,228
Universal Electronics Inc.	702,244	206,869	(116,390)	792,723	20,040,037	-	(2,352,553)	(17,529,496)
Universal Forest Products Inc.	2,978,018	721,281	(240,025)	3,459,274	89,802,753	1,183,203	2,196,624	(26,202,764)
Universal Health Realty Income Trust	627,154	171,005	(74,831)	723,328	44,390,639	1,425,511	1,090,729	(625,297)
Universal Insurance Holdings Inc.	1,577,587	465,221	(231,243)	1,811,565	68,694,545	1,030,748	4,597,384	5,352,046
Urstadt Biddle Properties Inc.	1,452,263	420,086	(170,222)	1,702,127	32,714,881	889,069	40,158	(684,588)
Vanda Pharmaceuticals Inc.	-	3,081,128	(137,316)	2,943,812	76,921,808	-	186,238	9,252,748
Varex Imaging Corp.	1,840,208	554,796	(242,883)	2,152,121	50,962,225	-	(648,601)	(25,296,957)
Veeco Instruments Inc.	2,346,790	1,295,773	(973,314)	2,669,249	19,779,135	-	(19,449,641)	(4,177,165)
Viad Corp.	991,048	282,347	(119,489)	1,153,906	57,799,152	335,090	1,817,252	(4,950,165)
Viavi Solutions Inc.	10,918,928	3,231,476	(1,345,219)	12,805,185	128,692,109	-	2,759,012	554,266
Virtus Investment Partners Inc.	350,977	106,329	(51,322)	405,984	32,247,309	566,363	(638,177)	(17,587,274)
Virtusa Corp.	1,334,870	390,230	(178,419)	1,546,681	65,873,144	-	2,797,478	(12,316,983)

Vista Outdoor Inc.	2,785,913	838,592	(353,576)	3,270,929	37,125,044	-	(687,728)	(15,470,972)
Vitamin Shoppe Inc.(a)	1,168,461	330,126	(636,361)	862,226	4,086,951	-	(7,739,273)	10,590,144
Wabash National Corp.	2,810,148	827,849	(484,822)	3,153,175	41,243,529	682,614	(1,094,871)	(23,443,113)
Waddell & Reed Financial Inc., Class A	3,471,343	1,748,322	(812,262)	4,407,403	79,685,846	3,235,055	191,807	(9,198,130)
WageWorks Inc.	1,932,598	797,001	(488,576)	2,241,023	60,866,185	-	(11,738,900)	(32,346,089)
Walker & Dunlop Inc.	1,362,966	417,149	(156,137)	1,623,978	70,237,049	1,148,256	2,302,333	(27,704,993)
Washington Prime Group Inc.	-	11,569,809	(1,022,598)	10,547,211	51,259,445	6,917,214	(400,072)	(22,537,820)
Watts Water Technologies Inc., Class A	1,339,671	396,775	(167,047)	1,569,399	101,273,318	954,738	2,046,017	(23,113,069)
WD-40 Co.	673,795	196,580	(89,773)	780,602	143,053,123	1,192,566	5,452,898	32,876,973

Schedule of Investments (unaudited) (continued) iShares® Core S&P Small-Cap ETF

December 31, 2018

Affiliates (continued)

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Shares Purchased</i>	<i>Shares Sold</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
Westamerica Bancorp	1,296,034	327,093	(121,403)	1,501,724	\$83,615,992	\$1,715,371	\$490,032	\$(4,295,691)
Whitestone REIT	1,938,644	615,680	(290,760)	2,263,564	27,751,295	2,046,431	94,898	3,533,350
William Lyon Homes, Class A	1,398,839	607,617	(129,815)	1,876,641	20,061,292	–	(325,025)	(27,753,229)
Wingstop Inc.	1,417,572	449,843	(215,930)	1,651,485	106,008,822	5,427,709	3,443,283	22,798,182
Winnebago Industries Inc.	1,409,752	417,410	(200,255)	1,626,907	39,387,418	455,915	(486,064)	(21,267,978)
Wolverine World Wide Inc.	4,664,233	1,337,159	(679,256)	5,322,136	169,722,917	1,254,252	4,270,697	8,161,606
World Wrestling Entertainment Inc.(a)	1,948,934	298,360	(2,247,294)	–	–	254,468	118,764,641	(29,730,189)
XO Group Inc.(a)	1,188,736	369,409	(1,558,145)	–	–	–	22,857,741	(4,676,292)
Xperi Corp.	2,379,752	1,111,094	(755,495)	2,735,351	50,303,105	1,568,536	(14,491,674)	8,972,190
					<u>\$32,982,931,480</u>	<u>\$423,862,536</u>	<u>\$571,865,546</u>	<u>\$(4,564,305,659)</u>

(a) The Fund held less than 5% at the end of the period.

(b) Formerly the Depomed Inc.

(c) Net of purchases and sales.

(d) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

(e) Formerly the Strayer Education inc.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
Russell 2000 E-Mini	1,019	03/15/19	\$68,732	<u>\$ 384,092</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$37,290,750,597	\$ –	\$3,133,458	\$37,293,884,055
Money Market Funds	<u>2,802,337,797</u>	<u>–</u>	<u>–</u>	<u>2,802,337,797</u>
	<u>\$40,093,088,394</u>	<u>\$–</u>	<u>\$3,133,458</u>	<u>\$40,096,221,852</u>
Derivative financial instruments(a)				
Assets				
Futures Contracts	<u>\$384,092</u>	<u>\$–</u>	<u>\$–</u>	<u>\$384,092</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Air Freight & Logistics (continued)		
Aerospace & Defense – 2.3%			XPO Logistics Inc.(a)(b)	75,822	\$4,324,887
AAR Corp.	20,618	\$769,876			85,277,812
Aerojet Rocketdyne Holdings Inc.(a)	43,436	1,530,250	Airlines – 0.4%		
Aerovironment Inc.(a)(b)	15,429	1,048,401	Alaska Air Group Inc.	74,971	4,561,985
Air Industries Group(a)(b)	5,203	3,720	Allegiant Travel Co.	10,170	1,019,238
Arconic Inc.	250,943	4,230,899	American Airlines Group Inc.	248,063	7,965,303
Arotech Corp.(a)(b)	11,416	29,910	Delta Air Lines Inc.	365,417	18,234,308
Astronics Corp.(a)(b)	11,231	341,984	Hawaiian Holdings Inc.	32,379	855,129
Astrotech Corp.(a)(b)	1,452	6,926	JetBlue Airways Corp.(a)	193,746	3,111,561
Axon Enterprise Inc.(a)	35,431	1,550,106	SkyWest Inc.	32,717	1,454,925
Boeing Co. (The)	318,171	102,610,147	Southwest Airlines Co.	307,774	14,305,336
BWX Technologies Inc.	59,475	2,273,729	Spirit Airlines Inc.(a)(b)	41,738	2,417,465
CPI Aerostructures Inc.(a)(b)	5,066	32,270	United Continental Holdings Inc.(a)	135,984	11,385,940
Cubic Corp.	17,220	925,403			65,311,190
Curtiss-Wright Corp.	26,572	2,713,533	Auto Components – 0.3%		
Ducommun Inc.(a)	5,533	200,959	Adient PLC	53,583	806,960
Engility Holdings Inc.(a)	10,567	300,737	American Axle & Manufacturing Holdings Inc.(a)(b)	63,209	701,620
Esterline Technologies Corp.(a)	16,466	1,999,796	Aptiv PLC	156,499	9,635,643
General Dynamics Corp.	164,755	25,901,134	Autoliv Inc.	48,993	3,440,778
Harris Corp.	70,740	9,525,141	BorgWarner Inc.	116,815	4,058,153
HEICO Corp.(b)	22,277	1,726,022	Cooper Tire & Rubber Co.	32,111	1,038,149
HEICO Corp., Class A	47,963	3,021,669	Cooper-Standard Holdings Inc.(a)	11,714	727,674
Hexcel Corp.	53,817	3,085,867	Dana Inc.	100,830	1,374,313
Huntington Ingalls Industries Inc.	26,976	5,133,803	Delphi Technologies PLC	52,823	756,425
Innovative Solutions & Support Inc.(a)	10,088	22,244	Dorman Products Inc.(a)(b)	19,931	1,794,189
KeyW Holding Corp. (The)(a)	22,270	148,986	Fox Factory Holding Corp.(a)	23,844	1,403,696
Kratos Defense & Security Solutions Inc.(a)(b)	42,397	597,374	Garrett Motion Inc.(a)	43,675	538,950
L3 Technologies Inc.	47,179	8,193,105	Gentex Corp.	162,694	3,288,046
Lockheed Martin Corp.	146,950	38,477,388	Gentherm Inc.(a)	31,129	1,244,537
Mercury Systems Inc.(a)	34,022	1,608,900	Goodyear Tire & Rubber Co. (The)	139,134	2,839,725
MICT Inc.(a)	4,533	2,997	Horizon Global Corp.(a)(b)	28,107	40,193
Moog Inc., Class A	20,647	1,599,730	LCI Industries	15,672	1,046,890
National Presto Industries Inc.	4,484	524,269	Lear Corp.	38,143	4,686,249
Northrop Grumman Corp.	103,428	25,329,517	Modine Manufacturing Co.(a)	41,928	453,242
Raytheon Co.	169,846	26,045,884	Motorcar Parts of America Inc.(a)(b)	20,308	337,925
SIFCO Industries Inc.(a)	614	2,118	Shiloh Industries Inc.(a)	5,472	31,902
Sparton Corp.(a)	5,275	95,952	Standard Motor Products Inc.	17,988	871,159
Spirit AeroSystems Holdings Inc., Class A	65,259	4,704,521	Stoneridge Inc.(a)	15,891	391,713
Teledyne Technologies Inc.(a)	20,998	4,348,056	Strattec Security Corp.	12,227	352,138
Tel-Instrument Electronics Corp.(a)(b)	226	861	Superior Industries International Inc.	41,856	201,327
Textron Inc.	148,965	6,850,900	Sypris Solutions Inc.(a)	10,841	8,456
TransDigm Group Inc.(a)	28,189	9,585,951	Tenneco Inc., Class A	31,167	853,664
Triumph Group Inc.(b)	28,039	322,449	Tower International Inc.	25,737	612,541
United Technologies Corp.	481,829	51,305,152	Unique Fabricating Inc.(b)	714	3,013
Vectrus Inc.(a)	5,550	119,769	UQM Technologies Inc.(a)(b)	26,098	22,183
Wesco Aircraft Holdings Inc.(a)(b)	41,997	331,776	Veoneer Inc.(a)(b)	49,011	1,155,189
		349,180,181	Visteon Corp.(a)(b)	19,665	1,185,406
Air Freight & Logistics – 0.6%			VOXX International Corp.(a)(b)	10,468	41,453
Air T Inc.(a)(b)	253	6,198	Workhorse Group Inc.(a)(b)	10,504	5,546
Air Transport Services Group Inc.(a)(b)	21,562	491,829			45,949,047
Atlas Air Worldwide Holdings Inc.(a)	15,614	658,755	Automobiles – 0.5%		
CH Robinson Worldwide Inc.	84,063	7,068,858	Ford Motor Co.	2,264,389	17,322,576
Echo Global Logistics Inc.(a)	15,354	312,147	General Motors Co.	770,781	25,782,624
Expeditors International of Washington Inc.	101,479	6,909,705	Harley-Davidson Inc.	100,383	3,425,068
FedEx Corp.	145,645	23,496,908	Tesla Inc.(a)(b)	81,457	27,108,890
Forward Air Corp.	16,763	919,451	Thor Industries Inc.	26,942	1,400,984
Hub Group Inc., Class A(a)	20,942	776,320	Winnebago Industries Inc.	17,220	416,896
Radiant Logistics Inc.(a)	16,981	72,169			75,457,038
United Parcel Service Inc., Class B	412,597	40,240,585			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Banks – 5.8%		
1st Constitution Bancorp.(b)	4,697	\$93,611
1st Source Corp.	10,122	408,321
Access National Corp.	9,965	212,553
ACNB Corp.	4,691	184,122
Allegiance Bancshares Inc.(a)	693	22,432
American National Bankshares Inc.	5,210	152,705
American River Bankshares	4,760	65,688
Ameris Bancorp	39,730	1,258,249
AmeriServ Financial Inc.	10,545	42,496
Ames National Corp.	5,404	137,370
Arrow Financial Corp.	6,506	208,322
Associated Banc-Corp.	97,377	1,927,091
Atlantic Capital Bancshares Inc.(a)	5,070	82,996
Auburn National Bancorp. Inc.	595	18,838
Banc of California Inc.	31,319	416,856
BancFirst Corp.	10,352	516,565
Bancorp. Inc. (The)(a)	21,267	169,285
Bancorp. of New Jersey Inc.(a)(b)	4,870	63,407
BancorpSouth Bank	48,866	1,277,357
Bank of America Corp.	5,473,940	134,877,882
Bank of Commerce Holdings	6,056	66,374
Bank of Hawaii Corp.	26,139	1,759,677
Bank of Marin Bancorp.	9,138	376,851
Bank of South Carolina Corp.	960	17,482
Bank of the James Financial Group Inc.	775	10,075
Bank OZK	79,724	1,820,099
BankUnited Inc.	75,279	2,253,853
Bankwell Financial Group Inc.	4,651	133,530
Banner Corp.	16,664	891,191
Bar Harbor Bankshares	10,012	224,569
BB&T Corp.	471,019	20,404,543
BCB Bancorp. Inc.	5,427	56,821
Berkshire Hills Bancorp. Inc.	27,453	740,407
Blue Hills Bancorp. Inc.	16,096	343,489
BOK Financial Corp.	18,590	1,363,205
Boston Private Financial Holdings Inc.	41,027	433,655
Bridge Bancorp. Inc.	5,452	138,971
Brookline Bancorp. Inc.	34,424	475,740
Bryn Mawr Bank Corp.	10,987	377,953
C&F Financial Corp.	704	37,460
Cadence Bancorp.	49,891	837,171
Camden National Corp.	5,932	213,374
Capital City Bank Group Inc.	5,564	129,140
Carolina Financial Corp.	12,437	368,011
Carolina Trust Bancshares Inc.(a)(b)	4,587	34,769
Cathay General Bancorp.	43,016	1,442,326
CB Financial Services Inc.(b)	829	20,543
CenterState Bank Corp.	52,627	1,107,272
Central Pacific Financial Corp.	9,084	221,195
Central Valley Community Bancorp.	5,357	101,087
Century Bancorp. Inc./MA, Class A, NVS	635	43,009
Chemical Financial Corp.	45,827	1,677,726
Chemung Financial Corp.	774	31,974
CIT Group Inc.	85,518	3,272,774
Citigroup Inc.	1,464,669	76,250,668
Citizens & Northern Corp.	6,022	159,161
Citizens Financial Group Inc.	306,363	9,108,172
Citizens First Corp.	289	6,193
Citizens Holding Co.	828	17,214
City Holding Co.	9,904	669,411

Security	Shares	Value
Banks (continued)		
Civista Bancshares Inc.	5,576	\$97,134
CNB Financial Corp./PA	6,155	141,257
Codorus Valley Bancorp. Inc.	5,210	110,712
Colony Bancorp Inc.	4,704	68,678
Columbia Banking System Inc.	36,881	1,338,411
Comerica Inc.	109,113	7,494,972
Commerce Bancshares Inc.	63,556	3,582,652
Community Bank System Inc.	25,628	1,494,112
Community Bankers Trust Corp.(a)	11,646	84,084
Community Financial Corp. (The)	880	25,731
Community Trust Bancorp. Inc.	10,461	414,360
Community West Bancshares	4,710	47,241
ConnectOne Bancorp. Inc.	16,102	297,404
County Bancorp. Inc.	862	14,973
Cullen/Frost Bankers Inc.	36,841	3,239,798
Customers Bancorp. Inc.(a)(b)	15,278	278,060
CVB Financial Corp.	73,915	1,495,300
DNB Financial Corp.	618	16,686
Eagle Bancorp. Inc.(a)(b)	23,159	1,128,075
Eagle Bancorp. Montana Inc.	850	13,745
East West Bancorp. Inc.	85,217	3,709,496
Emclaire Financial Corp.	214	6,493
Enterprise Bancorp. Inc./MA	4,813	154,786
Enterprise Financial Services Corp.	10,916	410,769
Equity Bancshares Inc., Class A(a)(b)	5,567	196,237
Evans Bancorp. Inc.	793	25,780
F.N.B. Corp.	221,331	2,177,897
Farmers National Banc Corp.	10,604	135,095
Fauquier Bankshares Inc.	831	15,216
FCB Financial Holdings Inc., Class A(a)	31,912	1,071,605
Fidelity Southern Corp.	11,338	295,015
Fifth Third Bancorp	400,293	9,418,894
Financial Institutions Inc.	6,212	159,648
First Bancorp. Inc./ME	5,474	143,966
First BanCorp./Puerto Rico	113,787	978,568
First Bancorp./Southern Pines NC	11,948	390,222
First Bancshares Inc. (The)	4,535	137,184
First Bank/Hamilton NJ(b)	5,132	62,200
First Busey Corp.	25,088	615,660
First Business Financial Services Inc.	5,218	101,803
First Citizens BancShares Inc./NC, Class A	5,308	2,001,381
First Commonwealth Financial Corp.	43,630	527,050
First Community Bankshares Inc.	10,091	317,665
First Community Corp./SC	4,739	92,079
First Financial Bancorp	49,860	1,182,679
First Financial Bankshares Inc.	35,684	2,058,610
First Financial Corp./IN	5,685	228,253
First Financial Northwest Inc.	5,468	84,590
First Foundation Inc.(a)	14,933	192,038
First Hawaiian Inc.	79,180	1,782,342
First Horizon National Corp.	186,414	2,453,208
First Internet Bancorp.	843	17,231
First Interstate BancSystem Inc., Class A	20,464	748,164
First Merchants Corp.	22,182	760,177
First Mid-Illinois Bancshares Inc.	279	8,906
First Midwest Bancorp. Inc.	59,039	1,169,563
First Northwest Bancorp	6,143	91,101
First of Long Island Corp. (The)	15,126	301,764
First Republic Bank/CA	99,166	8,617,525
First Savings Financial Group Inc.	214	11,115

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Banks (continued)			Banks (continued)		
First U.S. Bancshares Inc.	4,628	\$36,793	Norwood Financial Corp.	1,117	\$36,861
First United Corp.	4,860	77,371	Oak Valley Bancorp.(b)	4,680	85,644
Flushing Financial Corp.	16,011	344,717	OFG Bancorp	24,929	410,331
Franklin Financial Network Inc.(a)(b)	10,142	267,445	Ohio Valley Banc Corp.	781	27,640
Fulton Financial Corp.	97,675	1,512,009	Old Line Bancshares Inc.	7,011	184,530
German American Bancorp. Inc.	10,550	292,973	Old National Bancorp./IN	74,579	1,148,517
Glacier Bancorp. Inc.	41,090	1,627,986	Old Point Financial Corp.	766	16,722
Glen Burnie Bancorp	598	6,237	Old Second Bancorp. Inc.	16,345	212,485
Great Southern Bancorp. Inc.	5,421	249,529	Opus Bank	11,223	219,859
Great Western Bancorp. Inc.	30,924	966,375	Orrstown Financial Services Inc.	5,078	92,470
Green Bancorp. Inc.	15,258	261,522	Pacific Mercantile Bancorp.(a)	6,130	43,829
Guaranty Bancorp.	24,904	516,758	Pacific Premier Bancorp. Inc.(a)	38,998	995,229
Hancock Whitney Corp.	48,252	1,671,932	PacWest Bancorp	79,941	2,660,436
Hanmi Financial Corp.	14,941	294,338	Park National Corp.	6,122	520,064
HarborOne Bancorp Inc.(a)(b)	22,165	352,202	Parke Bancorp. Inc.	5,227	97,823
Hawthorn Bancshares Inc.(b)	4,726	99,388	Patriot National Bancorp Inc.	59	841
Heartland Financial USA Inc.	18,145	797,473	Peapack Gladstone Financial Corp.	6,254	157,476
Heritage Commerce Corp.	11,053	125,341	Penns Woods Bancorp. Inc.	4,480	180,275
Heritage Financial Corp./WA	16,397	487,319	Peoples Bancorp. Inc./OH	10,745	323,424
Hilltop Holdings Inc.	43,800	780,954	Peoples Bancorp. of North Carolina Inc.	893	21,843
Home BancShares Inc./AR	91,524	1,495,502	Peoples Financial Services Corp.	4,729	208,360
HomeTrust Bancshares Inc.	10,448	273,529	People' s United Financial Inc.	233,490	3,369,261
Hope Bancorp Inc.	70,797	839,652	People' s Utah Bancorp	594	17,909
Horizon Bancorp Inc./IN	15,442	243,675	Pinnacle Financial Partners Inc.	47,323	2,181,590
Howard Bancorp. Inc.(a)(b)	701	10,024	Plumas Bancorp.(b)	4,517	102,581
Huntington Bancshares Inc./OH	676,626	8,065,382	PNC Financial Services Group Inc. (The)	278,230	32,527,869
IBERIABANK Corp.	44,003	2,828,513	Popular Inc.	63,774	3,011,408
Independent Bank Corp./MI	11,562	243,033	Preferred Bank/Los Angeles CA	5,852	253,684
Independent Bank Corp./Rockland MA	15,867	1,115,609	Premier Financial Bancorp. Inc.	5,897	87,924
Independent Bank Group Inc.(b)	18,202	833,106	Prosperity Bancshares Inc.	43,323	2,699,023
International Bancshares Corp.	32,169	1,106,614	QCR Holdings Inc.	5,957	191,160
Investar Holding Corp.	4,740	117,552	Regions Financial Corp.	660,366	8,835,697
Investors Bancorp. Inc.	178,759	1,859,094	Renasant Corp.	41,237	1,244,533
JPMorgan Chase & Co.	1,994,203	194,674,097	Republic Bancorp. Inc./KY, Class A	5,281	204,480
KeyCorp	662,759	9,795,578	Republic First Bancorp. Inc.(a)(b)	20,700	123,579
Lakeland Bancorp. Inc.	22,182	328,515	S&T Bancorp. Inc.	19,874	752,032
Lakeland Financial Corp.	15,711	630,954	Salisbury Bancorp. Inc.	207	7,489
Landmark Bancorp. Inc./Manhattan KS	744	17,041	Sandy Spring Bancorp. Inc.	20,143	631,282
LCNB Corp.	5,264	79,750	SB Financial Group Inc.	865	14,229
LegacyTexas Financial Group Inc.	32,541	1,044,241	SB One Bancorp(b)	754	15,412
Limestone Bancorp. Inc.(a)	457	6,288	Seacoast Banking Corp. of Florida(a)	32,838	854,445
Live Oak Bancshares Inc.	11,706	173,366	Select Bancorp. Inc.(a)(b)	5,273	65,280
M&T Bank Corp.	84,258	12,059,848	ServisFirst Bancshares Inc.	35,318	1,125,585
Macatawa Bank Corp.	15,880	152,766	Shore Bancshares Inc.	6,195	90,075
Mackinac Financial Corp.	764	10,429	Sierra Bancorp.	5,605	134,688
MB Financial Inc.	53,110	2,104,749	Signature Bank/New York NY	31,864	3,275,938
MBT Financial Corp.	11,429	106,290	Simmons First National Corp., Class A	56,670	1,367,447
Melrose Bancorp. Inc.	628	11,279	SmartFinancial Inc.(a)	4,814	87,952
Mercantile Bank Corp.	10,158	287,065	Sound Financial Bancorp. Inc.	260	8,463
Mid Penn Bancorp. Inc.(b)	790	18,186	South State Corp.	26,444	1,585,318
Middlefield Banc Corp.	269	11,414	Southern First Bancshares Inc.(a)	4,626	148,356
MidSouth Bancorp. Inc.(b)	5,451	57,781	Southern National Bancorp. of Virginia Inc.	10,293	136,073
MidWestOne Financial Group Inc.	5,076	126,037	Southside Bancshares Inc.	14,570	462,597
MutualFirst Financial Inc.	4,708	125,092	Southwest Georgia Financial Corp.	281	5,699
National Bank Holdings Corp., Class A	16,413	506,669	State Bank Financial Corp.	21,179	457,255
National Bankshares Inc.	5,079	185,028	Sterling Bancorp./DE	141,645	2,338,559
National Commerce Corp.(a)	9,038	325,368	Stewardship Financial Corp.	4,676	42,552
NBT Bancorp. Inc.	24,473	846,521	Stock Yards Bancorp. Inc.	11,163	366,146
Nicolet Bankshares Inc.(a)(b)	5,053	246,586	Summit Financial Group Inc.	5,348	103,270
Northrim BanCorp. Inc.	4,711	154,851	Summit State Bank	868	10,216

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Banks (continued)			Biotechnology – 3.0%		
SunTrust Banks Inc.	276,327	\$13,937,934	AbbVie Inc.	903,966	\$ 83,336,626
SVB Financial Group ^(a)	31,444	5,971,844	Abeona Therapeutics Inc. ^(a)	15,519	110,806
Synovus Financial Corp.	74,503	2,383,351	ACADIA Pharmaceuticals Inc. ^(a)	71,357	1,153,843
TCF Financial Corp.	97,606	1,902,341	Acceleron Pharma Inc. ^(a)	20,784	905,143
Texas Capital Bancshares Inc. ^(a)	33,324	1,702,523	Achaogen Inc. ^{(a)(b)}	20,400	25,092
Tompkins Financial Corp.	6,039	452,985	Achieve Life Sciences Inc. ^{(a)(b)}	1,892	2,289
TowneBank/Portsmouth VA	37,107	888,713	Achillion Pharmaceuticals Inc. ^{(a)(b)}	69,204	110,034
TriCo Bancshares	10,909	368,615	Acorda Therapeutics Inc. ^{(a)(b)}	26,194	408,103
TriState Capital Holdings Inc. ^(a)	11,389	221,630	Actinium Pharmaceuticals Inc. ^(a)	21,450	8,301
Triumph Bancorp. Inc. ^{(a)(b)}	19,965	592,960	Adamas Pharmaceuticals Inc. ^(a)	21,048	179,750
Trustmark Corp.	32,146	913,911	ADMA Biologics Inc. ^{(a)(b)}	684	1,635
Two River Bancorp. ^(b)	5,178	79,016	Aduro Biotech Inc. ^(a)	15,213	40,162
U.S. Bancorp.	927,423	42,383,231	Advaxis Inc. ^(a)	16,174	3,073
UMB Financial Corp.	26,102	1,591,439	Adverum Biotechnologies Inc. ^(a)	10,597	33,381
Umpqua Holdings Corp.	128,687	2,046,123	Aeglea BioTherapeutics Inc. ^{(a)(b)}	5,700	42,693
Union Bankshares Corp.	41,435	1,169,710	Aevi Genomic Medicine Inc. ^{(a)(b)}	15,535	10,874
Union Bankshares Inc./Morrisville VT	808	38,582	Agenus Inc. ^{(a)(b)}	168,997	402,213
United Bancorp. Inc./OH	4,533	50,588	AgeX Therapeutics Inc. ^{(a)(b)}	3,771	11,275
United Bancshares Inc./OH	679	13,173	Agios Pharmaceuticals Inc. ^{(a)(b)}	28,773	1,326,723
United Bankshares Inc./WV	68,776	2,139,621	Aimmune Therapeutics Inc. ^{(a)(b)}	23,073	551,906
United Community Banks Inc./GA	36,095	774,599	Akebia Therapeutics Inc. ^(a)	40,542	224,197
United Security Bancshares/Fresno CA	6,199	59,386	Albireo Pharma Inc. ^(a)	17	417
Unity Bancorp. Inc.	4,688	97,323	Alder Biopharmaceuticals Inc. ^{(a)(b)}	38,543	395,066
Univest Corp. of Pennsylvania	10,801	232,978	Aldyra Therapeutics Inc. ^{(a)(b)}	4,682	38,861
Valley National Bancorp.	187,201	1,662,345	Alexion Pharmaceuticals Inc. ^(a)	134,202	13,065,907
Veritex Holdings Inc. ^(a)	10,622	227,098	Alkermes PLC ^(a)	101,792	3,003,882
Village Bank and Trust Financial Corp. ^(a)	113	3,576	Allakos Inc. ^{(a)(b)}	7,160	374,253
Washington Trust Bancorp. Inc.	9,887	469,929	Alnylam Pharmaceuticals Inc. ^{(a)(b)}	54,597	3,980,667
Webster Financial Corp.	53,488	2,636,424	Alpine Immune Sciences Inc. ^(a)	718	2,642
Wellesley Bank ^(b)	267	7,407	Altimmune Inc. ^{(a)(b)}	119	245
Wells Fargo & Co.	2,540,769	117,078,636	AMAG Pharmaceuticals Inc. ^{(a)(b)}	21,972	333,755
WesBanco Inc.	30,432	1,116,550	Amgen Inc.	387,447	75,424,307
West Bancorp. Inc.	10,114	193,076	Amicus Therapeutics Inc. ^{(a)(b)}	119,159	1,141,543
Westamerica Bancorp	14,663	816,436	AmpliPhi Biosciences Corp. ^(a)	77	16
Western Alliance Bancorp. ^{(a)(b)}	53,518	2,113,426	AnaptysBio Inc. ^{(a)(b)}	13,685	872,966
Wintrust Financial Corp.	31,437	2,090,246	Anavex Life Sciences Corp. ^{(a)(b)}	16,926	26,405
Zions Bancorp. N.A.	118,165	4,814,042	Anixa Biosciences Inc. ^(a)	5,392	21,244
		<u>877,717,859</u>	Applied Genetic Technologies Corp./DE ^{(a)(b)}	5,641	14,046
Beverages – 1.6%			Aptevo Therapeutics Inc. ^{(a)(b)}	10,217	12,976
Boston Beer Co. Inc. (The), Class A, NVS ^{(a)(b)}	5,395	1,299,332	AquaBounty Technologies Inc. ^(a)	234	480
Brown-Forman Corp., Class A	33,040	1,566,757	Aquinox Pharmaceuticals Inc. ^(a)	5,427	11,722
Brown-Forman Corp., Class B, NVS	101,263	4,818,093	Aravive Inc. ^(a)	1,635	5,755
Castle Brands Inc. ^{(a)(b)}	48,259	41,044	ARCA biopharma Inc. ^(a)	865	288
Coca-Cola Bottling Co. Consolidated	3,478	616,928	Ardelyx Inc. ^(a)	10,604	18,981
Coca-Cola Co. (The)	2,285,591	108,222,734	Arena Pharmaceuticals Inc. ^(a)	27,740	1,080,473
Constellation Brands Inc., Class A	100,325	16,134,266	ArQule Inc. ^(a)	33,092	91,665
Craft Brew Alliance Inc. ^{(a)(b)}	5,424	77,617	Array BioPharma Inc. ^{(a)(b)}	118,038	1,682,041
Keurig Dr Pepper Inc.	107,290	2,750,916	Arrowhead Pharmaceuticals Inc. ^{(a)(b)}	49,090	609,698
MGP Ingredients Inc. ^(b)	11,035	629,547	Asterias Biotherapeutics Inc. ^{(a)(b)}	5,964	3,698
Molson Coors Brewing Co., Class B	108,166	6,074,603	Atara Biotherapeutics Inc. ^{(a)(b)}	31,781	1,104,072
Monster Beverage Corp. ^(a)	240,299	11,827,517	Athersys Inc. ^{(a)(b)}	48,562	69,929
National Beverage Corp.	8,846	634,877	aTyr Pharma Inc. ^{(a)(b)}	4,667	2,313
PepsiCo Inc.	841,339	92,951,133	Audentes Therapeutics Inc. ^(a)	31,130	663,692
Primo Water Corp. ^(a)	11,501	161,129	AVEO Pharmaceuticals Inc. ^{(a)(b)}	36,747	58,795
Reed's Inc. ^{(a)(b)}	5,543	11,474	Avid Bioservices Inc. ^(a)	16,511	67,695
Truett-Hurst Inc. ^(a)	708	1,352	Bellicum Pharmaceuticals Inc. ^{(a)(b)}	35,144	102,620
Willamette Valley Vineyards Inc. ^(a)	794	5,471	Biocept Inc. ^{(a)(b)}	1,893	1,630
		<u>247,824,790</u>	BioCryst Pharmaceuticals Inc. ^{(a)(b)}	47,856	386,198
			Biogen Inc. ^(a)	120,721	36,327,363
			Biohaven Pharmaceutical Holding Co. Ltd. ^{(a)(b)}	16,260	601,295

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Biotechnology (continued)		
BioMarin Pharmaceutical Inc.(a)	106,381	\$9,058,342
BioSpecifics Technologies Corp.(a)	4,514	273,548
BioTime Inc.(a)(b)	36,741	33,545
Bluebird Bio Inc.(a)(b)	33,657	3,338,774
Blueprint Medicines Corp.(a)	25,010	1,348,289
BrainStorm Cell Therapeutics Inc.(a)(b)	10,837	38,471
Caladrius Biosciences Inc.(a)(b)	4,451	15,846
Calithera Biosciences Inc.(a)	5,977	23,968
Cancer Genetics Inc.(a)(b)	6,167	1,492
Capricor Therapeutics Inc.(a)(b)	5,209	2,136
Cara Therapeutics Inc.(a)	28,459	369,967
CareDx Inc.(a)(b)	22,163	557,178
CASI Pharmaceuticals Inc.(a)(b)	15,991	64,284
Catabasis Pharmaceutical Inc.(a)	461	2,014
Catalyst Biosciences Inc.(a)(b)	45	355
Catalyst Pharmaceuticals Inc.(a)(b)	128,545	246,806
Celgene Corp.(a)	423,298	27,129,169
Celldex Therapeutics Inc.(a)(b)	59,112	11,698
Collectar Biosciences Inc.(a)	59	91
Cellular Biomedicine Group Inc.(a)(b)	5,210	92,009
CEL-SCI Corp.(a)(b)	3,821	10,966
Celsion Corp.(a)(b)	461	650
ChemoCentryx Inc.(a)(b)	11,431	124,712
Chimerix Inc.(a)	43,951	112,954
Cidara Therapeutics Inc.(a)	4,529	10,643
Cleveland BioLabs Inc.(a)(b)	741	748
Clovis Oncology Inc.(a)(b)	36,197	650,098
Coherus Biosciences Inc.(a)(b)	32,340	292,677
Conatus Pharmaceuticals Inc.(a)(b)	9,906	17,137
Concert Pharmaceuticals Inc.(a)(b)	9,949	124,860
Corbus Pharmaceuticals Holdings Inc.(a)(b)	20,594	120,269
Corvus Pharmaceuticals Inc.(a)(b)	901	3,307
CTI BioPharma Corp.(a)	10,922	8,012
Curis Inc.(a)(b)	12,415	8,564
Cyclacel Pharmaceuticals Inc.(a)(b)	796	482
Cytokinetics Inc.(a)	26,960	170,387
CytomX Therapeutics Inc.(a)(b)	43,854	662,195
Cytori Therapeutics Inc.(a)(b)	472	137
CytRx Corp.(a)	5,412	2,429
Deciphera Pharmaceuticals Inc.(a)(b)	15,548	326,353
Denali Therapeutics Inc.(a)(b)	46,307	956,703
Dicerna Pharmaceuticals Inc.(a)	33,016	352,941
Dynavax Technologies Corp.(a)(b)	31,615	289,277
Eagle Pharmaceuticals Inc./DE(a)(b)	4,690	188,960
Edge Therapeutics Inc.(a)(b)	5,154	1,654
Editas Medicine Inc.(a)	28,727	653,539
Eiger BioPharmaceuticals Inc.(a)	248	2,520
Emergent BioSolutions Inc.(a)	25,382	1,504,645
Enanta Pharmaceuticals Inc.(a)	12,234	866,534
Epizyme Inc.(a)	64,079	394,727
Esperion Therapeutics Inc.(a)(b)	14,537	668,702
Exact Sciences Corp.(a)	73,580	4,642,898
Exelixis Inc.(a)	173,841	3,419,452
Fate Therapeutics Inc.(a)	41,712	535,165
Fibrocell Science Inc.(a)	555	833
FibroGen Inc.(a)(b)	44,605	2,064,319
Five Prime Therapeutics Inc.(a)(b)	15,828	147,200
Flexion Therapeutics Inc.(a)(b)	17,911	202,753
Fortress Biotech Inc.(a)(b)	59,282	50,983
G1 Therapeutics Inc.(a)	13,866	265,534

Security	Shares	Value
Biotechnology (continued)		
Galectin Therapeutics Inc.(a)(b)	16,876	\$57,885
Genocea Biosciences Inc.(a)	10,956	3,142
Genomic Health Inc.(a)	10,597	682,553
GenVec Inc.(a)(c)	437	-
Geron Corp.(a)(b)	91,150	91,150
Gilead Sciences Inc.	775,212	48,489,511
Global Blood Therapeutics Inc.(a)(b)	33,095	1,358,550
GlycoMimetics Inc.(a)(b)	24,859	235,415
GTx Inc.(a)(b)	4,205	3,280
Halozyne Therapeutics Inc.(a)	107,483	1,572,476
Heat Biologics Inc.(a)(b)	407	399
Hemispherx Biopharma Inc.(a)(b)	15,679	2,838
Heron Therapeutics Inc.(a)(b)	50,205	1,302,318
Histogenics Corp.(a)(b)	5,414	479
iBio Inc.(a)(b)	4,899	3,691
Idera Pharmaceuticals Inc.(a)	7,018	19,440
Immucell Corp.(a)	736	5,020
Immuno Design Corp.(a)	5,164	6,713
ImmunoGen Inc.(a)	95,855	460,104
Immunomedics Inc.(a)(b)	104,123	1,485,835
Incyte Corp.(a)	106,550	6,775,514
Infinity Pharmaceuticals Inc.(a)(b)	26,207	30,924
Inovio Pharmaceuticals Inc.(a)(b)	37,936	151,744
Insmed Inc.(a)(b)	43,450	570,064
Insys Therapeutics Inc.(a)(b)	26,296	92,036
Intellia Therapeutics Inc.(a)(b)	29,018	396,096
Intercept Pharmaceuticals Inc.(a)	14,597	1,471,232
Intrexon Corp.(a)(b)	63,330	414,178
Invitae Corp.(a)	57,712	638,295
Ionis Pharmaceuticals Inc.(a)(b)	85,550	4,624,833
Iovance Biotherapeutics Inc.(a)(b)	81,292	719,434
Ironwood Pharmaceuticals Inc.(a)(b)	92,510	958,404
IsoRay Inc.(a)(b)	36,969	11,091
KalVista Pharmaceuticals Inc.(a)(b)	5,199	102,680
Karyopharm Therapeutics Inc.(a)(b)	43,778	410,200
Kindred Biosciences Inc.(a)	9,922	108,646
Kura Oncology Inc.(a)(b)	18,318	257,185
La Jolla Pharmaceutical Co.(a)(b)	17,450	164,553
Lexicon Pharmaceuticals Inc.(a)(b)	81,429	540,689
Ligand Pharmaceuticals Inc.(a)(b)	12,455	1,690,143
Loxo Oncology Inc.(a)(b)	16,606	2,326,002
MacroGenics Inc.(a)(b)	16,622	211,099
Madrigal Pharmaceuticals Inc.(a)(b)	4,890	551,201
MannKind Corp.(a)(b)	219,769	232,955
MediciNova Inc.(a)(b)	15,938	130,213
MEI Pharma Inc.(a)(b)	16,166	42,678
Merrimack Pharmaceuticals Inc.(a)	6,221	24,013
Millendo Therapeutics Inc.(a)(b)	1,337	10,629
Minerva Neurosciences Inc.(a)(b)	10,054	67,764
Miragen Therapeutics Inc.(a)(b)	119	361
Mirati Therapeutics Inc.(a)(b)	20,327	862,271
Molecular Templates Inc.(a)(b)	4,052	16,370
Momenta Pharmaceuticals Inc.(a)	59,491	656,781
Myriad Genetics Inc.(a)(b)	49,035	1,425,447
NanoViricides Inc.(a)(b)	26,092	5,218
NantKwest Inc.(a)(b)	16,677	19,345
Natera Inc.(a)(b)	22,325	311,657
Navidea Biopharmaceuticals Inc.(a)(b)	80,886	8,307
Neuralstem Inc.(a)(b)	1,940	611
Neurocrine Biosciences Inc.(a)	53,076	3,790,157

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Biotechnology (continued)		
NewLink Genetics Corp.(a)(b)	15,300	\$23,256
Novavax Inc.(a)(b)	226,468	416,701
Ohr Pharmaceutical Inc.(a)	15,458	1,329
Oncocyte Corp.(a)(b)	693	956
OncoMed Pharmaceuticals Inc.(a)	6,123	4,576
Oncosec Medical Inc.(a)(b)	10,654	6,819
OpGen Inc.(a)	25	33
Ophthotech Corp.(a)	16,383	19,660
OPKO Health Inc.(a)(b)	271,384	816,866
Oragenics Inc.(a)(b)	854	733
Organovo Holdings Inc.(a)(b)	49,071	46,966
Palatin Technologies Inc.(a)(b)	32,947	23,340
Pfenex Inc.(a)	10,124	32,296
Phio Pharmaceuticals Corp.(a)	403	133
PolarityTE Inc.(a)(b)	12,647	170,608
Portola Pharmaceuticals Inc.(a)(b)	36,934	720,952
Progenics Pharmaceuticals Inc.(a)	42,139	176,984
Proteon Therapeutics Inc.(a)	4,758	10,801
Proteostasis Therapeutics Inc.(a)	4,535	14,693
Prothena Corp. PLC(a)(b)	20,972	216,012
PTC Therapeutics Inc.(a)(b)	30,330	1,040,926
Puma Biotechnology Inc.(a)(b)	21,068	428,734
Radius Health Inc.(a)(b)	33,501	552,431
Recro Pharma Inc.(a)(b)	884	6,276
Regeneron Pharmaceuticals Inc.(a)	46,668	17,430,498
REGENXBIO Inc.(a)	19,687	825,870
Regulus Therapeutics Inc.(a)(b)	1,182	1,100
Repligen Corp.(a)	28,250	1,489,905
Retrophin Inc.(a)	35,340	799,744
Rexahn Pharmaceuticals Inc.(a)(b)	11,696	10,877
Rigel Pharmaceuticals Inc.(a)(b)	80,398	184,915
Riot Blockchain Inc.(a)(b)	5,050	7,626
Rocket Pharmaceuticals Inc.(a)(b)	26,605	394,286
Sage Therapeutics Inc.(a)(b)	27,966	2,678,863
Sangamo Therapeutics Inc.(a)(b)	64,221	737,257
Sarepta Therapeutics Inc.(a)(b)	40,884	4,461,671
Savara Inc.(a)	873	6,609
Seattle Genetics Inc.(a)	65,021	3,684,090
SELLAS Life Sciences Group Inc.(a)(b)	133	164
Seres Therapeutics Inc.(a)(b)	25,938	117,240
Sesen Bio Inc.(a)	5,290	7,512
Soleno Therapeutics Inc.(a)(b)	600	1,026
Solid Biosciences Inc.(a)(b)	10,337	277,032
Sorrento Therapeutics Inc.(a)(b)	38,028	91,267
Spark Therapeutics Inc.(a)(b)	22,146	866,794
Spectrum Pharmaceuticals Inc.(a)(b)	64,945	568,269
Stemline Therapeutics Inc.(a)(b)	44,002	418,019
Sunesis Pharmaceuticals Inc.(a)	5,976	2,484
Syndax Pharmaceuticals Inc.(a)(b)	849	3,778
Synlogic Inc.(a)	458	3,211
Synthetic Biologics Inc.(a)	1,090	610
T2 Biosystems Inc.(a)	10,061	30,284
Tenax Therapeutics Inc.(a)	627	759
TESARO Inc.(a)(b)	25,114	1,864,714
TG Therapeutics Inc.(a)(b)	32,942	135,062
Tonix Pharmaceuticals Holding Corp.(a)(b)	58	128
Tracon Pharmaceuticals Inc.(a)(b)	4,713	2,969
Trevena Inc.(a)(b)	16,869	7,254
Trovagene Inc.(a)(b)	1,130	594
Ultragenyx Pharmaceutical Inc.(a)(b)	28,259	1,228,701

Security	Shares	Value
Biotechnology (continued)		
United Therapeutics Corp.(a)	26,236	\$2,857,100
Vanda Pharmaceuticals Inc.(a)(b)	38,515	1,006,397
Vaxart Inc.(a)	1,830	3,386
Veracyte Inc.(a)	9,958	125,272
Verastem Inc.(a)(b)	44,911	150,901
Vericel Corp.(a)(b)	35,423	616,360
Vertex Pharmaceuticals Inc.(a)	153,887	25,500,615
Vical Inc.(a)	5,570	6,573
Viking Therapeutics Inc.(a)(b)	48,486	370,918
Vital Therapies Inc.(a)(b)	11,610	2,163
Voyager Therapeutics Inc.(a)(b)	9,948	93,511
vTv Therapeutics Inc., Class A(a)(b)	5,099	13,512
XBiotech Inc.(a)	840	4,267
Xencor Inc.(a)	33,349	1,205,900
XOMA Corp.(a)(b)	4,929	62,352
Yield10 Bioscience Inc.(a)(b)	315	261
Zafgen Inc.(a)	10,846	53,688
ZIOPHARM Oncology Inc.(a)(b)	75,188	140,602
		454,841,481
Building Products – 0.4%		
AAON Inc.	22,184	777,771
Advanced Drainage Systems Inc.	21,178	513,567
Allegion PLC	54,292	4,327,615
Alpha Pro Tech Ltd.(a)(b)	9,979	37,022
American Woodmark Corp.(a)	9,885	550,397
AO Smith Corp.	86,146	3,678,434
Apogee Enterprises Inc.	16,246	484,943
Armstrong Flooring Inc.(a)	15,291	181,046
Armstrong World Industries Inc.	27,287	1,588,376
Builders FirstSource Inc.(a)	64,214	700,575
Continental Building Products Inc.(a)	22,321	568,070
Continental Materials Corp.(a)	77	833
CSW Industrials Inc.(a)	9,952	481,179
Fortune Brands Home & Security Inc.	90,563	3,440,488
Gibraltar Industries Inc.(a)(b)	16,680	593,641
Griffon Corp.	21,567	225,375
Insteel Industries Inc.	16,565	402,198
JELD-WEN Holding Inc.(a)(b)	38,825	551,703
Jewett-Cameron Trading Co. Ltd.(a)	566	4,024
Johnson Controls International PLC	553,360	16,407,124
Lennox International Inc.	21,834	4,778,589
Masco Corp.	193,391	5,654,753
Masonite International Corp.(a)	16,322	731,715
NCI Building Systems Inc.(a)	21,359	154,853
Owens Corning	65,289	2,871,410
Patrick Industries Inc.(a)	14,865	440,153
PGT Innovations Inc.(a)	44,519	705,626
Quanex Building Products Corp.	20,751	282,006
Resideo Technologies Inc.(a)	72,999	1,500,130
Simpson Manufacturing Co. Inc.	22,245	1,204,122
Tecogen Inc.(a)(b)	5,342	19,392
Trex Co. Inc.(a)	32,926	1,954,487
Universal Forest Products Inc.	30,825	800,217
USG Corp.	53,861	2,297,710
		58,909,544
Capital Markets – 2.7%		
Affiliated Managers Group Inc.	32,938	3,209,479
Ameriprise Financial Inc.	83,325	8,696,630
Artisan Partners Asset Management Inc., Class A	21,884	483,855

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Capital Markets (continued)		
Ashford Inc.(a)	153	\$7,941
Associated Capital Group Inc., Class A	1,422	50,097
B. Riley Financial Inc.	652	9,258
Bank of New York Mellon Corp. (The)	552,318	25,997,608
BGC Partners Inc., Class A	166,101	858,742
BlackRock Inc.(d)	73,705	28,952,798
Blucora Inc.(a)(b)	31,219	831,674
Cboe Global Markets Inc.	68,159	6,667,995
Charles Schwab Corp. (The)	722,384	30,000,608
CME Group Inc.	211,405	39,769,509
Cohen & Co. Inc.	735	6,196
Cohen & Steers Inc.	16,895	579,836
Cowen Inc.(a)(b)	15,508	206,877
Diamond Hill Investment Group Inc.	627	93,705
Donnelley Financial Solutions Inc.(a)	15,760	221,113
E*TRADE Financial Corp.	161,387	7,081,662
Eaton Vance Corp., NVS	65,038	2,288,037
Evercore Inc., Class A	22,097	1,581,261
FactSet Research Systems Inc.	24,585	4,920,196
Federated Investors Inc., Class B	54,489	1,446,683
Focus Financial Partners Inc., Class A(a)	8,714	229,440
Franklin Resources Inc.	193,358	5,734,998
GAIN Capital Holdings Inc.	15,421	94,993
GAMCO Investors Inc., Class A	4,357	73,590
Goldman Sachs Group Inc. (The)	209,491	34,995,472
Great Elm Capital Group Inc.(a)	5,167	17,464
Greenhill & Co. Inc.	16,294	397,574
Houlihan Lokey Inc.	15,077	554,834
Interactive Brokers Group Inc., Class A(b)	40,901	2,235,240
Intercontinental Exchange Inc.	347,666	26,189,680
INTL. FCStone Inc.(a)	10,034	367,044
Invesco Ltd.	241,728	4,046,527
Investment Technology Group Inc.	17,183	519,614
Janus Henderson Group PLC	106,017	2,196,672
KKR & Co. Inc., Class A, NVS	314,308	6,169,866
Ladenburg Thalmann Financial Services Inc.	63,653	148,311
Lazard Ltd., Class A	75,719	2,794,788
Legg Mason Inc.	57,845	1,475,626
LPL Financial Holdings Inc.	53,243	3,252,082
Manning & Napier Inc.	10,053	17,693
MarketAxess Holdings Inc.	21,998	4,648,397
Medley Management Inc., Class A(b)	4,756	18,358
Moelis & Co., Class A	32,964	1,133,302
Moody's Corp.	101,533	14,218,681
Morgan Stanley	796,443	31,578,965
Morningstar Inc.	10,777	1,183,746
MSCI Inc.	53,634	7,907,261
Nasdaq Inc.	68,074	5,552,796
Northern Trust Corp.	128,703	10,758,284
Oppenheimer Holdings Inc., Class A, NVS	5,490	140,270
Piper Jaffray Companies	9,999	658,334
PJT Partners Inc., Class A	10,459	405,391
Pzena Investment Management Inc., Class A	9,996	86,465
Raymond James Financial Inc.	74,673	5,556,418
S&P Global Inc.	150,177	25,521,079
Safeguard Scientifics Inc.(a)(b)	8,780	75,684
SEI Investments Co.	80,001	3,696,046
Silvercrest Asset Management Group Inc., Class A	4,783	63,279
State Street Corp.	222,999	14,064,547
Stifel Financial Corp.	38,024	1,574,954

Security	Shares	Value
Capital Markets (continued)		
T Rowe Price Group Inc.	144,886	\$13,375,876
TD Ameritrade Holding Corp.	160,501	7,858,129
TheStreet Inc.(a)	21,529	43,704
U.S. Global Investors Inc., Class A, NVS(b)	11,033	12,136
Value Line Inc.	194	5,046
Virtu Financial Inc., Class A	38,358	988,102
Virtus Investment Partners Inc.	4,706	373,798
Waddell & Reed Financial Inc., Class A	69,993	1,265,473
Westwood Holdings Group Inc.	5,128	174,352
WisdomTree Investments Inc.	65,188	433,500
		408,845,641

Chemicals – 2.1%

A Schulman Inc.(c)	14,275	27,265
AdvanSix Inc.(a)	16,730	407,208
AgroFresh Solutions Inc.(a)(b)	15,535	58,878
Air Products & Chemicals Inc.	132,548	21,214,307
Albemarle Corp.	64,677	4,984,656
American Vanguard Corp.	15,506	235,536
Amyris Inc.(a)	13,247	44,245
Ashland Global Holdings Inc.	36,756	2,608,206
Axalta Coating Systems Ltd.(a)	140,030	3,279,503
Balchem Corp.	20,972	1,643,156
Cabot Corp.	37,132	1,594,448
Celanese Corp.	81,638	7,344,971
CF Industries Holdings Inc.	138,762	6,037,535
Chase Corp.	5,069	507,153
Chemours Co. (The)	107,356	3,029,586
Core Molding Technologies Inc.	5,074	36,076
DowDuPont Inc.	1,378,875	73,742,235
Eastman Chemical Co.	86,018	6,288,776
Ecolab Inc.	153,128	22,563,411
Ferro Corp.(a)	48,687	763,412
Flotek Industries Inc.(a)(b)	31,600	34,444
FMC Corp.	79,936	5,912,067
FutureFuel Corp.	11,617	184,246
GCP Applied Technologies Inc.(a)	42,493	1,043,203
Hawkins Inc.	5,405	221,335
HB Fuller Co.	27,627	1,178,844
Huntsman Corp.	113,695	2,193,177
Ikonics Corp.(a)	237	1,974
Ingevity Corp.(a)	26,154	2,188,828
Innophos Holdings Inc.	10,808	265,120
Innospec Inc.	15,293	944,496
International Flavors & Fragrances Inc.	60,176	8,079,832
Intrepid Potash Inc.(a)	64,053	166,538
Koppers Holdings Inc.(a)	10,985	187,184
Kraton Corp.(a)	16,839	367,764
Kronos Worldwide Inc.	11,375	131,040
Linde PLC	328,121	51,200,001
LSB Industries Inc.(a)(b)	10,862	59,958
LyondellBasell Industries NV, Class A	185,159	15,397,822
MagneGas Applied Technology Solutions Inc.(a)	68	17
Marrone Bio Innovations Inc.(a)(b)	11,413	16,777
Minerals Technologies Inc.	21,098	1,083,171
Mosaic Co. (The)	212,992	6,221,496
NewMarket Corp.	5,495	2,264,435
Northern Technologies International Corp.	791	23,406
Olin Corp.	96,614	1,942,908
OMNOVA Solutions Inc.(a)	26,777	196,275
Platform Specialty Products Corp.(a)	117,900	1,217,907

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Chemicals (continued)		
PolyOne Corp.	48,602	\$1,390,017
PPG Industries Inc.	144,951	14,818,341
Quaker Chemical Corp.	8,965	1,593,170
Rayonier Advanced Materials Inc.	26,043	277,358
RPM International Inc.	75,905	4,461,696
Scotts Miracle-Gro Co. (The)	26,674	1,639,384
Sensient Technologies Corp.	26,633	1,487,453
Sherwin-Williams Co. (The)	49,224	19,367,675
Stepan Co.	10,678	790,172
Treco Resources(a)(b)	10,852	84,646
Tredegar Corp.	15,440	244,878
Trinseo SA	26,521	1,214,131
Tronox Ltd., Class A	52,507	408,504
Valvoline Inc.	113,724	2,200,559
Venator Materials PLC(a)(b)	35,762	149,843
Westlake Chemical Corp.	22,050	1,459,049
WR Grace & Co.	42,235	2,741,474
		313,463,178
Commercial Services & Supplies – 0.5%		
ABM Industries Inc.	58,929	1,892,210
ACCO Brands Corp.	59,872	405,932
Acme United Corp.	740	10,545
ADT Inc.	63,799	383,432
Advanced Disposal Services Inc.(a)	34,618	828,755
AMREP Corp.(a)(b)	692	4,117
Aqua Metals Inc.(a)	5,273	9,597
ARC Document Solutions Inc.(a)	21,792	44,674
Brady Corp., Class A, NVS	26,891	1,168,683
Brink's Co. (The)	27,524	1,779,427
Casella Waste Systems Inc., Class A(a)	21,501	612,563
CECO Environmental Corp.(a)	15,911	107,399
Cemtrex Inc.(a)	5,417	3,110
Cintas Corp.	54,755	9,198,292
Clean Harbors Inc.(a)	31,640	1,561,434
Command Security Corp.(a)(b)	5,097	14,323
CompX International Inc.	257	3,498
Copart Inc.(a)	123,972	5,923,382
Covanta Holding Corp.	75,459	1,012,660
Deluxe Corp.	27,397	1,053,141
Document Security Systems Inc.(a)(b)	15,296	11,206
Ecology and Environment Inc., Class A	220	2,495
Ennis Inc.	15,529	298,933
Essendant Inc.	41,521	522,334
Fuel Tech Inc.(a)	10,680	12,709
Healthcare Services Group Inc.	42,598	1,711,588
Heritage-Crystal Clean Inc.(a)	10,085	232,056
Herman Miller Inc.	32,990	997,947
HNI Corp.	26,489	938,505
Hudson Technologies Inc.(a)	16,262	14,473
Industrial Services of America Inc.(a)	5,472	6,129
Interface Inc.	37,440	533,520
Intersections Inc.(a)	6,046	22,310
KAR Auction Services Inc.	80,127	3,823,660
Kimball International Inc., Class B, NVS	44	624
Knoll Inc.	22,160	365,197
LSC Communications Inc.	15,760	110,320
Matthews International Corp., Class A	17,029	691,718
McGrath RentCorp	11,378	585,739
Mobile Mini Inc.	26,631	845,534
MSA Safety Inc.	16,888	1,592,032

Security	Shares	Value
Commercial Services & Supplies (continued)		
Multi-Color Corp.(b)	9,929	\$348,409
NL Industries Inc.(a)	5,451	19,133
Odyssey Marine Exploration Inc.(a)(b)	4,735	15,768
Performant Financial Corp.(a)(b)	21,653	48,719
Perma-Fix Environmental Services(a)	6,102	14,340
PICO Holdings Inc.(a)	9,740	89,024
Pitney Bowes Inc.	108,323	640,189
Quad/Graphics Inc.	15,299	188,484
Quest Resource Holding Corp.(a)	5,577	7,585
Republic Services Inc.	138,844	10,009,264
Rollins Inc.	81,135	2,928,973
RR Donnelley & Sons Co.	48,422	191,751
SP Plus Corp.(a)	10,653	314,690
Steelcase Inc., Class A	52,945	785,174
Stericycle Inc.(a)(b)	57,617	2,113,968
Team Inc.(a)(b)	16,376	239,908
Tetra Tech Inc.	32,881	1,702,249
U.S. Ecology Inc.	11,439	720,428
UniFirst Corp./MA	10,085	1,442,861
Viad Corp.	10,928	547,383
Virco Manufacturing Corp.	5,137	22,038
VSE Corp.	5,158	154,276
Waste Management Inc.	239,611	21,322,983
Wilhelmina International Inc.(a)(b)	303	1,770
		83,205,570
Communications Equipment – 1.1%		
Acacia Communications Inc.(a)(b)	18,505	703,190
ADTRAN Inc.	27,509	295,447
Aerohive Networks Inc.(a)	15,487	50,488
Applied Optoelectronics Inc.(a)(b)	10,023	154,655
Arista Networks Inc.(a)	30,119	6,346,073
ARRIS International PLC(a)	106,414	3,253,076
Aviat Networks Inc.(a)	4,731	62,686
BK Technologies Inc.	9,843	36,911
Black Box Corp.(a)	9,779	10,561
CalAmp Corp.(a)(b)	37,966	493,938
Calix Inc.(a)	26,628	259,623
Casa Systems Inc.(a)	30,805	404,470
Ciena Corp.(a)(b)	75,383	2,556,237
Cisco Systems Inc.	2,696,274	116,829,552
Clearfield Inc.(a)(b)	5,988	59,401
ClearOne Inc.	8,515	10,644
CommScope Holding Co. Inc.(a)	118,431	1,941,084
Communications Systems Inc.	4,752	9,647
Comtech Telecommunications Corp.	21,711	528,446
DASAN Zhone Solutions Inc.(a)	4,220	58,700
Digi International Inc.(a)	15,515	156,546
EchoStar Corp., Class A(a)	26,844	985,712
EMCORE Corp.(a)(b)	4,794	20,135
Extreme Networks Inc.(a)	56,365	343,826
F5 Networks Inc.(a)	36,106	5,850,255
Finisar Corp.(a)	63,950	1,381,320
Harmonic Inc.(a)(b)	49,169	232,078
Infinera Corp.(a)	81,391	324,750
Inseego Corp.(a)	17,030	70,674
InterDigital Inc.	20,971	1,393,103
Juniper Networks Inc.	219,301	5,901,390
KVH Industries Inc.(a)	9,982	102,715
Lantronix Inc.(a)	5,263	15,473
Lumentum Holdings Inc.(a)	42,672	1,792,651

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Communications Equipment (continued)		
Motorola Solutions Inc.	96,839	\$11,140,359
NETGEAR Inc.(a)	20,616	1,072,650
NetScout Systems Inc.(a)(b)	54,098	1,278,336
Network-1 Technologies Inc.	6,222	13,875
Optical Cable Corp.(a)	5,228	19,919
PC-Tel Inc.	10,658	45,723
Plantronics Inc.	20,690	684,839
Resonant Inc.(a)	4,727	6,287
Ribbon Communications Inc.(a)	27,618	133,119
TESSCO Technologies Inc.	4,663	55,956
Ubiquiti Networks Inc.(b)	12,876	1,280,003
ViaSat Inc.(a)(b)	31,777	1,873,254
Viavi Solutions Inc.(a)	135,311	1,359,875
Westell Technologies Inc., Class A(a)	6,164	11,650
xG Technology Inc.(a)	195	61
		<u>171,611,363</u>
Construction & Engineering – 0.2%		
AECOM(a)	90,484	2,397,826
Aegion Corp.(a)	21,326	348,040
Ameresco Inc., Class A(a)(b)	10,892	153,577
Arcosa Inc.(a)	28,611	792,239
Argan Inc.	6,074	229,840
Comfort Systems USA Inc.	21,067	920,206
Dycom Industries Inc.(a)	20,641	1,115,440
EMCOR Group Inc.	36,934	2,204,590
Fluor Corp.	81,153	2,613,127
Goldfield Corp. (The)(a)(b)	16,246	36,716
Granite Construction Inc.	25,486	1,026,576
Great Lakes Dredge & Dock Corp.(a)(b)	32,554	215,507
HC2 Holdings Inc.(a)(b)	15,976	42,177
IES Holdings Inc.(a)	5,275	82,026
Jacobs Engineering Group Inc.	70,095	4,097,754
KBR Inc.	81,338	1,234,711
MasTec Inc.(a)(b)	37,928	1,538,360
MYR Group Inc.(a)	11,027	310,631
Northwest Pipe Co.(a)(b)	5,447	126,861
NV5 Global Inc.(a)(b)	4,977	301,357
Orion Group Holdings Inc.(a)	16,137	69,228
Primoris Services Corp.	21,675	414,643
Quanta Services Inc.	86,688	2,609,309
Sterling Construction Co. Inc.(a)	10,606	115,499
Tutor Perini Corp.(a)(b)	22,191	354,390
Valmont Industries Inc.	15,836	1,757,004
Willscot Corp.(a)(b)	22,313	210,188
		<u>25,317,822</u>
Construction Materials – 0.1%		
Eagle Materials Inc.	27,269	1,664,227
Martin Marietta Materials Inc.	37,366	6,422,094
Summit Materials Inc., Class A(a)(b)	96,494	1,196,526
Tecnoglass Inc.	605	4,882
U.S. Concrete Inc.(a)(b)	9,902	349,343
U.S. Lime & Minerals Inc.	502	35,642
Vulcan Materials Co.	79,862	7,890,366
		<u>17,563,080</u>
Consumer Finance – 0.7%		
Ally Financial Inc.	269,789	6,113,419
American Express Co.	421,747	40,200,924
Asta Funding Inc.	5,299	22,574
Atlanticus Holdings Corp.(a)(b)	4,535	16,507

Security	Shares	Value
Consumer Finance (continued)		
Capital One Financial Corp.	287,645	\$21,743,086
Consumer Portfolio Services Inc.(a)	10,949	32,957
Credit Acceptance Corp.(a)	6,892	2,631,090
Discover Financial Services	207,293	12,226,141
Encore Capital Group Inc.(a)(b)	11,550	271,425
Enova International Inc.(a)	16,295	317,101
EZCORP Inc., Class A, NVS(a)(b)	31,720	245,196
FirstCash Inc.	25,966	1,878,640
Green Dot Corp., Class A(a)	23,299	1,852,736
LendingClub Corp.(a)(b)	246,672	648,747
Navient Corp.	161,152	1,419,749
Nelnet Inc., Class A	14,733	771,125
Nicholas Financial Inc.(a)(b)	5,978	62,171
OneMain Holdings Inc.(a)(b)	36,570	888,285
PRA Group Inc.(a)(b)	27,041	658,989
Regional Management Corp.(a)	5,607	134,848
Santander Consumer USA Holdings Inc	63,572	1,118,231
SLM Corp.(a)	256,877	2,134,648
Synchrony Financial	411,188	9,646,471
World Acceptance Corp.(a)	5,253	537,172
		<u>105,572,232</u>
Containers & Packaging – 0.4%		
AptarGroup Inc.	37,255	3,504,578
Avery Dennison Corp.	53,101	4,770,063
Ball Corp.	208,983	9,609,038
Bemis Co. Inc.	54,031	2,480,023
Berry Global Group Inc.(a)	79,561	3,781,534
Crown Holdings Inc.(a)(b)	80,402	3,342,311
Graphic Packaging Holding Co.	187,762	1,997,788
Greif Inc., Class A, NVS	15,837	587,711
Greif Inc., Class B	5,290	234,876
International Paper Co.	242,376	9,782,295
Myers Industries Inc.	11,556	174,611
Owens-Illinois Inc.(a)	96,817	1,669,125
Packaging Corp. of America	54,076	4,513,183
Sealed Air Corp.	94,709	3,299,662
Silgan Holdings Inc.	44,314	1,046,697
Sonoco Products Co.	58,810	3,124,575
UFP Technologies Inc.(a)(b)	4,711	141,518
Westrock Co.	150,147	5,669,551
		<u>59,729,139</u>
Distributors – 0.1%		
AMCON Distributing Co.	53	5,287
Core-Mark Holding Co. Inc.	26,758	622,124
Educational Development Corp.	1,390	11,857
Genuine Parts Co.	85,660	8,225,073
LKQ Corp.(a)	188,191	4,465,772
Pool Corp.	25,755	3,828,481
Weyco Group Inc.	4,685	136,661
		<u>17,295,255</u>
Diversified Consumer Services – 0.2%		
Adtalem Global Education Inc.(a)(b)	32,350	1,530,802
American Public Education Inc.(a)	10,447	297,322
Ascent Capital Group Inc., Class A(a)(b)	6,000	2,340
Bridgepoint Education Inc.(a)	10,645	74,621
Bright Horizons Family Solutions Inc.(a)	35,434	3,949,119
Career Education Corp.(a)	37,910	432,932
Carriage Services Inc.	10,488	162,564
Chegg Inc.(a)(b)	57,192	1,625,397

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Diversified Consumer Services (continued)			Electric Utilities (continued)		
Collectors Universe Inc.	5,130	\$58,277	American Electric Power Co. Inc.	289,611	\$21,645,526
frontdoor Inc.(a)	39,604	1,053,862	Avangrid Inc.	31,338	1,569,720
Graham Holdings Co., Class B	3,253	2,083,807	Duke Energy Corp.	424,924	36,670,941
Grand Canyon Education Inc.(a)	26,897	2,585,878	Edison International	199,110	11,303,475
H&R Block Inc.	124,226	3,151,614	El Paso Electric Co.	31,316	1,569,871
Houghton Mifflin Harcourt Co.(a)	59,704	528,977	Entergy Corp.	108,351	9,325,770
K12 Inc.(a)	16,946	420,091	Energy Inc.	162,023	9,198,046
Laureate Education Inc., Class A(a)	36,517	556,519	Eversource Energy	188,391	12,252,951
Lincoln Educational Services Corp.(a)	15,858	50,746	Exelon Corp.	566,020	25,527,502
National American University Holdings Inc.(a)(b)	5,290	952	FirstEnergy Corp.	285,062	10,704,078
Regis Corp.(a)	21,598	366,086	Genie Energy Ltd., Class B	10,590	63,858
Service Corp. International/U.S.	117,665	4,737,193	Hawaiian Electric Industries Inc.	63,798	2,336,283
ServiceMaster Global Holdings Inc.(a)	79,781	2,931,154	IDACORP Inc.	30,449	2,833,584
Sotheby's(a)(b)	27,959	1,111,091	MGE Energy Inc.	27,601	1,654,956
Strategic Education Inc.	10,765	1,220,966	NextEra Energy Inc.	286,212	49,749,370
Universal Technical Institute Inc.(a)	11,045	40,314	OGE Energy Corp.	128,530	5,037,091
Weight Watchers International Inc.(a)	21,976	847,175	Otter Tail Corp.	27,709	1,375,475
XpresSpa Group Inc.(a)	6,276	979	PG&E Corp.(a)	319,733	7,593,659
		29,820,778	Pinnacle West Capital Corp.	64,491	5,494,633
			PNM Resources Inc.	47,712	1,960,486
			Portland General Electric Co.	53,005	2,430,279
			PPL Corp.	429,150	12,157,819
			Southern Co. (The)	614,803	27,002,148
			Spark Energy Inc., Class A(b)	9,704	72,101
			Xcel Energy Inc.	301,327	14,846,381
					282,467,186
Diversified Financial Services – 1.6%			Electrical Equipment – 0.5%		
A-Mark Precious Metals Inc.	684	8,064	Acuity Brands Inc.	25,024	2,876,509
AXA Equitable Holdings Inc.(b)	80,560	1,339,713	Allied Motion Technologies Inc.	4,702	210,132
Berkshire Hathaway Inc., Class B(a)	1,165,494	237,970,565	American Electric Technologies Inc.(a)(b)	5,412	4,648
Cannae Holdings Inc.(a)(b)	38,794	664,153	American Superconductor Corp.(a)	6,059	67,558
FGL Holdings(a)	70,578	470,050	AMETEK Inc.	140,043	9,480,911
GWG Holdings Inc.	186	1,564	Atkore International Group Inc.(a)(b)	16,645	330,237
Jefferies Financial Group Inc.	170,385	2,957,884	AZZ Inc.	15,757	635,953
LM Funding America Inc.(a)(b)	426	503	Babcock & Wilcox Enterprises Inc.(a)	117,631	45,923
Marlin Business Services Corp.	5,394	120,448	Broadwind Energy Inc.(a)	10,608	13,790
On Deck Capital Inc.(a)	21,480	126,732	Capstone Turbine Corp.(a)	10,513	6,294
Voya Financial Inc.	102,723	4,123,301	Eaton Corp. PLC	249,830	17,153,328
		247,782,977	Emerson Electric Co.	376,021	22,467,255
			Encore Wire Corp.	11,314	567,737
			Energous Corp.(a)(b)	14,325	82,942
			Energy Focus Inc.(a)	5,278	3,266
			EnerSys	26,247	2,037,030
			Enphase Energy Inc.(a)(b)	46,654	220,673
			Ensync Inc.(a)(b)	33,047	5,975
			Espey Manufacturing & Electronics Corp.	612	15,251
			FuelCell Energy Inc.(a)(b)	16,739	9,215
			Generac Holdings Inc.(a)	37,808	1,879,058
			GrafTech International Ltd.	27,370	313,113
			Hubbell Inc.	31,548	3,133,978
			Ideal Power Inc.(a)(b)	5,074	1,245
			LSI Industries Inc.	15,432	48,919
			nVent Electric PLC	102,998	2,313,335
			Ocean Power Technologies Inc.(a)	295	100
			Orion Energy Systems Inc.(a)(b)	16,365	9,344
			Pioneer Power Solutions Inc.(a)	4,578	24,035
			Plug Power Inc.(a)(b)	102,450	127,038
			Powell Industries Inc.	5,295	132,428
			Preformed Line Products Co.	650	35,262
			Real Goods Solar Inc., Class A(a)	3	2
Diversified Telecommunication Services – 1.8%					
Alaska Communications Systems Group Inc.(a)	32,084	46,201			
AT&T Inc.	4,343,678	123,968,570			
ATN International Inc.	10,270	734,613			
CenturyLink Inc.	570,234	8,639,045			
Cincinnati Bell Inc.(a)(b)	23,963	186,432			
Cogent Communications Holdings Inc.	31,228	1,411,818			
Consolidated Communications Holdings Inc.	43,548	430,254			
Frontier Communications Corp.(b)	63,924	152,139			
Globalstar Inc.(a)(b)	842,227	538,773			
Glowpoint Inc.(a)(b)	10,035	1,264			
IDT Corp., Class B	30	186			
Iridium Communications Inc.(a)(b)	47,645	879,050			
One Horizon Group Inc.(a)	984	89			
Ooma Inc.(a)(b)	4,480	62,182			
ORBCOMM Inc.(a)(b)	74,318	613,867			
Otelco Inc., Class A(a)	811	13,114			
Pareteum Corp.(a)(b)	1,563	2,642			
pdvWireless Inc.(a)(b)	5,602	209,459			
Verizon Communications Inc.	2,470,967	138,917,765			
Vonage Holdings Corp.(a)	129,228	1,128,160			
Windstream Holdings Inc.(a)(b)	27,369	57,201			
Zayo Group Holdings Inc.(a)	120,199	2,745,345			
		280,738,169			
Electric Utilities – 1.9%					
ALLETE Inc.	34,171	2,604,514			
Alliant Energy Corp.	129,862	5,486,669			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Electrical Equipment (continued)		
Regal Beloit Corp.	26,661	\$1,867,603
Revolution Lighting Technologies Inc.(a)(b)	9,947	3,917
Rockwell Automation Inc.	75,311	11,332,799
Sensata Technologies Holding PLC(a)(b)	97,704	4,381,047
Servotronics Inc.	113	1,124
Sunrun Inc.(a)(b)	56,616	616,548
Sunworks Inc.(a)(b)	10,114	2,650
Thermon Group Holdings Inc.(a)	16,989	344,537
Ultralife Corp.(a)(b)	5,576	37,638
Vicor Corp.(a)	10,157	383,833
Vivint Solar Inc.(a)	10,977	41,822
		83,266,002

Electronic Equipment, Instruments & Components – 0.8%

ADDvantage Technologies Group Inc.(a)	4,557	6,380
Amphenol Corp., Class A	182,510	14,786,960
Anixter International Inc.(a)	16,331	886,937
Applied DNA Sciences Inc.(a)(b)	11,384	4,554
Arrow Electronics Inc.(a)(b)	53,495	3,688,480
Avnet Inc.	67,893	2,450,937
AVX Corp.	26,929	410,667
Badger Meter Inc.	16,301	802,172
Bel Fuse Inc., Class A	246	3,383
Bel Fuse Inc., Class B, NVS	5,355	98,639
Belden Inc.(b)	26,078	1,089,278
Benchmark Electronics Inc.	27,637	585,352
CDW Corp./DE	91,591	7,423,451
ClearSign Combustion Corp.(a)(b)	2,687	2,741
Cognex Corp.	103,412	3,998,942
Coherent Inc.(a)	15,202	1,607,003
Control4 Corp.(a)	10,628	187,053
Corning Inc.	486,729	14,704,083
CPS Technologies Corp.(a)	5,155	6,134
CTS Corp.	17,002	440,182
CUI Global Inc.(a)(b)	11,075	13,622
Daktronics Inc.	21,718	160,713
Data I/O Corp.(a)(b)	5,071	25,355
Digital Ally Inc.(a)(b)	889	2,383
Dolby Laboratories Inc., Class A	33,340	2,061,746
Dynasil Corp. of America(a)	9,893	8,815
Electro Scientific Industries Inc.(a)	16,045	480,708
Electro-Sensors Inc.(a)	222	750
eMagin Corp.(a)	11,567	11,914
ePlus Inc.(a)	6,837	486,589
Fabrinet(a)	21,508	1,103,575
FARO Technologies Inc.(a)	10,586	430,215
Fitbit Inc., Class A(a)(b)	127,396	633,158
FLIR Systems Inc.	80,342	3,498,091
Frequency Electronics Inc.(a)	5,071	53,753
ID Systems Inc.(a)	6,066	33,909
Identiv Inc.(a)(b)	6,230	22,428
IEC Electronics Corp.(a)(b)	5,578	31,906
II-VI Inc.(a)(b)	31,474	1,021,646
Image Sensing Systems Inc.(a)	4,702	21,159
Insight Enterprises Inc.(a)	21,447	873,965
Intelligencecheck Inc.(a)(b)	5,223	11,177
IPG Photonics Corp.(a)(b)	22,568	2,556,729
Iteris Inc.(a)(b)	15,902	59,314
Itron Inc.(a)(b)	27,789	1,314,142
Jabil Inc.	98,606	2,444,443
KEMET Corp.	26,674	467,862

Security	Shares	Value
Electronic Equipment, Instruments & Components (continued)		
Key Tronic Corp.(a)(b)	5,512	\$31,143
Keysight Technologies Inc.(a)	115,069	7,143,484
Kimball Electronics Inc.(a)(b)	11,446	177,299
Knowles Corp.(a)(b)	49,177	654,546
LGL Group Inc. (The)(a)	449	2,739
LightPath Technologies Inc., Class A(a)(b)	6,180	9,208
Littelfuse Inc.	14,447	2,477,372
LRAD Corp.(a)(b)	17,004	42,850
Luna Innovations Inc.(a)	20,873	69,925
Maxwell Technologies Inc.(a)(b)	16,947	35,080
Mesa Laboratories Inc.(b)	2,184	455,124
Methode Electronics Inc.	21,622	503,576
MicroVision Inc.(a)(b)	27,600	16,668
MTS Systems Corp.	10,464	419,920
Napco Security Technologies Inc.(a)(b)	6,203	97,697
National Instruments Corp.	62,437	2,833,391
Neonode Inc.(a)(b)	2,003	3,325
Novanta Inc.(a)(b)	16,838	1,060,794
OSI Systems Inc.(a)(b)	10,684	783,137
PAR Technology Corp.(a)(b)	5,646	122,800
Park Electrochemical Corp.	10,986	198,517
PC Connection Inc.	16,770	498,572
PCM Inc.(a)(b)	5,163	90,920
Perceptron Inc.(a)(b)	5,426	43,734
Plexus Corp.(a)	20,661	1,055,364
Research Frontiers Inc.(a)(b)	10,871	16,959
RF Industries Ltd.	5,078	36,866
Richardson Electronics Ltd./U.S	6,049	52,566
Rogers Corp.(a)(b)	10,637	1,053,701
Sanmina Corp.(a)	47,187	1,135,319
ScanSource Inc.(a)	15,946	548,223
Schmitt Industries Inc.(a)	498	1,404
SigmaTron International Inc.(a)	4,542	10,674
Superconductor Technologies Inc.(a)	30	39
SYNNEX Corp.	23,060	1,864,170
Taitron Components Inc., Class A	800	1,384
TE Connectivity Ltd.	207,795	15,715,536
Tech Data Corp.(a)	21,412	1,751,716
Trimble Inc.(a)(b)	158,394	5,212,747
TTM Technologies Inc.(a)(b)	58,068	565,002
Universal Security Instruments Inc.(a)(b)	622	659
Vishay Intertechnology Inc.	76,039	1,369,462
Vishay Precision Group Inc.(a)(b)	6,120	185,008
Wayside Technology Group Inc.	830	8,300
Wireless Telecom Group Inc.(a)	10,533	18,643
Zebra Technologies Corp., Class A(a)	31,540	5,022,114
		124,411,072

Energy Equipment & Services – 0.6%

Apergy Corp.(a)	48,036	1,300,815
Archrock Inc.	80,568	603,454
Aspen Aerogels Inc.(a)	10,480	22,322
Baker Hughes a GE Co.	294,805	6,338,308
Bristow Group Inc.(a)(b)	15,712	38,180
C&J Energy Services Inc.(a)	52,210	704,835
Cactus Inc., Class A(a)(b)	29,066	796,699
CARBO Ceramics Inc.(a)	11,368	39,561
Core Laboratories NV	26,468	1,579,081
Covia Holdings Corp.(a)(b)	17,146	58,639
Dawson Geophysical Co.(a)	28,263	95,529
Diamond Offshore Drilling Inc.(a)(b)	66,309	625,957

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Energy Equipment & Services (continued)		
Dril-Quip Inc.(a)(b)	33,164	\$995,915
Eco Stim Energy Solutions Inc(a)	6,252	405
ENGlobal Corp.(a)	10,076	5,744
Ensco PLC, Class A(b)	258,499	920,256
Enservco Corp.(a)(b)	15,512	5,738
Era Group Inc.(a)	10,814	94,514
Exterran Corp.(a)	30,708	543,532
Forum Energy Technologies Inc.(a)(b)	68,265	281,934
Frank' s International NV(a)	44,163	230,531
Geospace Technologies Corp.(a)	9,907	102,141
Gulf Island Fabrication Inc.	6,264	45,226
Halliburton Co.	512,560	13,623,845
Helix Energy Solutions Group Inc.(a)(b)	127,225	688,287
Helmerich & Payne Inc.	62,993	3,019,884
Hornbeck Offshore Services Inc.(a)	15,199	21,887
Independence Contract Drilling Inc.(a)(b)	15,726	49,065
ION Geophysical Corp.(a)(b)	5,337	27,646
Keane Group Inc.(a)(b)	31,874	260,729
KLX Energy Services Holdings Inc.(a)	12,517	293,524
Matrix Service Co.(a)	15,936	285,892
McDermott International Inc.(a)	97,923	640,416
Mitcham Industries Inc.(a)(b)	6,033	15,444
Nabors Industries Ltd.	231,400	462,800
National Oilwell Varco Inc.	229,010	5,885,557
Natural Gas Services Group Inc.(a)(b)	17	279
Newpark Resources Inc.(a)	52,940	363,698
Nine Energy Service Inc.(a)	9,462	213,274
Noble Corp. PLC(a)(b)	213,706	559,910
Oceaneering International Inc.(a)	64,589	781,527
Oil States International Inc.(a)	52,160	744,845
Patterson-UTI Energy Inc.	124,176	1,285,222
PHI Inc., NVS(a)(b)	4,770	8,825
PHI Inc.(a)(b)	147	331
Pioneer Energy Services Corp.(a)	111,535	137,188
Profire Energy Inc.(a)	16,787	24,341
ProPetro Holding Corp.(a)	32,813	404,256
RigNet Inc.(a)	6,138	77,584
Rowan Companies PLC, Class A(a)	81,229	681,511
RPC Inc.	46,570	459,646
Schlumberger Ltd.	825,605	29,787,828
SEACOR Holdings Inc.(a)	11,327	419,099
SEACOR Marine Holdings Inc.(a)	27,284	320,860
Select Energy Services Inc., Class A(a)	32,936	208,156
Superior Drilling Products Inc.(a)(b)	5,219	6,106
Superior Energy Services Inc.(a)	130,012	435,540
Synthesis Energy Systems Inc.(a)(b)	5,359	3,858
TechnipFMC PLC	252,838	4,950,568
TETRA Technologies Inc.(a)	53,357	89,640
Transocean Ltd.(a)(b)	274,203	1,902,969
U.S. Silica Holdings Inc.	42,817	435,877
Unit Corp.(a)	48,495	692,509
Weatherford International PLC(a)(b)	581,984	325,329
		86,025,068
Entertainment – 1.9%		
Activision Blizzard Inc.	455,781	21,225,721
AMC Entertainment Holdings Inc., Class A	31,688	389,129
Ballantyne Strong Inc.(a)(b)	6,171	7,097
Cinedigm Corp., Class A(a)(b)	5,480	2,994
Cinemark Holdings Inc.	68,672	2,458,458
Electronic Arts Inc.(a)	182,072	14,367,301

Security	Shares	Value
Entertainment (continued)		
Global Eagle Entertainment Inc.(a)(b)	26,902	\$59,991
Glu Mobile Inc.(a)	69,008	556,895
Liberty Media Corp.-Liberty Braves, Class C, NVS(a)(b)	15,066	374,993
Liberty Media Corp.-Liberty Formula One, Class A(a)(b)	9,917	294,733
Liberty Media Corp.-Liberty Formula One, Class C, NVS(a)(b)	118,413	3,635,279
Lions Gate Entertainment Corp., Class A	33,218	534,810
Lions Gate Entertainment Corp., Class B, NVS	65,590	975,979
Live Nation Entertainment Inc.(a)(b)	85,512	4,211,466
Madison Square Garden Co. (The), Class A(a)	10,332	2,765,876
Marcus Corp. (The)	10,780	425,810
Netflix Inc.(a)	262,147	70,166,266
NTN Buzztime Inc.(a)	331	645
Pandora Media Inc.(a)	181,948	1,471,959
Reading International Inc., Class A, NVS(a)	10,456	152,030
Rosetta Stone Inc.(a)(b)	10,555	173,102
Take-Two Interactive Software Inc.(a)	68,090	7,009,185
Twenty-First Century Fox Inc., Class A, NVS	650,538	31,303,889
Twenty-First Century Fox Inc., Class B	271,045	12,950,530
Viacom Inc., Class A	14,661	407,722
Viacom Inc., Class B, NVS	203,254	5,223,628
Walt Disney Co. (The)	886,061	97,156,589
World Wrestling Entertainment Inc., Class A	27,725	2,071,612
Zynga Inc., Class A(a)	434,858	1,708,992
		282,082,681
Equity Real Estate Investment Trusts (REITs) – 3.8%		
Acadia Realty Trust	49,804	1,183,343
ACRE Realty Investors Inc.(a)(c)	2,715	2,253
Agree Realty Corp.(b)	32,847	1,941,915
Alexander & Baldwin Inc.	37,458	688,478
Alexander' s Inc.	1,096	333,995
Alexandria Real Estate Equities Inc.	61,994	7,144,189
American Assets Trust Inc.	32,450	1,303,517
American Campus Communities Inc.	81,109	3,357,102
American Homes 4 Rent, Class A(b)	150,544	2,988,298
American Tower Corp.	265,054	41,928,892
Americold Realty Trust(b)	33,460	854,568
Apartment Investment & Management Co., Class A	91,497	4,014,888
Apple Hospitality REIT Inc.(b)	123,590	1,762,393
Armada Hoffer Properties Inc.	20,819	292,715
Ashford Hospitality Trust Inc.(b)	47,169	188,676
AvalonBay Communities Inc.	86,114	14,988,142
Bluerock Residential Growth REIT Inc.(b)	10,731	96,794
Boston Properties Inc.	93,246	10,494,837
Braemar Hotels & Resorts Inc.	11,075	98,900
Brandywine Realty Trust	102,027	1,313,087
Brixmor Property Group Inc.	179,013	2,629,701
BRT Apartments Corp.	5,309	60,735
Camden Property Trust	55,258	4,865,467
CareTrust REIT Inc.	42,780	789,719
CatchMark Timber Trust Inc., Class A	21,694	154,027
CBL & Associates Properties Inc.(b)	68,318	131,171
Cedar Realty Trust Inc.	36,401	114,299
Chatham Lodging Trust	15,494	273,934
Chesapeake Lodging Trust	31,908	776,960
CIM Commercial Trust Corp.(b)	4,244	64,424
City Office REIT Inc.	11,453	117,393
Colony Capital Inc.	331,384	1,550,877

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Columbia Property Trust Inc.(b)	89,930	\$1,740,145
Community Healthcare Trust Inc.(b)	12,266	353,629
CoreCivic Inc.	80,092	1,428,040
CorEnergy Infrastructure Trust Inc.(b)	5,988	198,083
CorePoint Lodging Inc.(b)	24,758	303,286
CoreSite Realty Corp.	20,831	1,817,088
Corporate Office Properties Trust(b)	51,640	1,085,989
Cousins Properties Inc.	273,937	2,164,102
Crown Castle International Corp.	248,425	26,986,408
CubeSmart	113,513	3,256,688
CyrusOne Inc.	65,239	3,449,838
DiamondRock Hospitality Co.	96,615	877,264
Digital Realty Trust Inc.(b)	123,799	13,190,783
Douglas Emmett Inc.	82,936	2,830,606
Duke Realty Corp.	211,205	5,470,209
Easterly Government Properties Inc.	68,966	1,081,387
EastGroup Properties Inc.	20,346	1,866,339
Empire State Realty Trust Inc., Class A	69,964	995,588
EPR Properties	42,428	2,716,665
Equinix Inc.	48,436	17,076,596
Equity Commonwealth	70,712	2,122,067
Equity LifeStyle Properties Inc.	52,010	5,051,731
Equity Residential	225,693	14,897,995
Essential Properties Realty Trust Inc.	23,807	329,489
Essex Property Trust Inc.	39,331	9,644,355
Extra Space Storage Inc.	76,154	6,890,414
Farmland Partners Inc.(b)	10,495	47,647
Federal Realty Investment Trust	43,654	5,152,918
First Industrial Realty Trust Inc.	68,981	1,990,792
Four Corners Property Trust Inc.	32,941	863,054
Franklin Street Properties Corp.	53,956	336,146
Front Yard Residential Corp.	32,135	280,539
Gaming and Leisure Properties Inc.	123,189	3,980,237
GEO Group Inc. (The)	80,038	1,576,749
Getty Realty Corp.	15,867	466,648
Gladstone Commercial Corp.	11,453	205,238
Gladstone Land Corp.	5,122	58,801
Global Net Lease Inc.	48,305	851,134
Global Self Storage Inc.(b)	5,040	19,757
Government Properties Income Trust(b)	5,487	37,696
Hannon Armstrong Sustainable Infrastructure Capital Inc.(b)	52,974	1,009,155
HCP Inc.(b)	279,056	7,794,034
Healthcare Realty Trust Inc.	71,635	2,037,299
Healthcare Trust of America Inc., Class A	118,257	2,993,085
Hersha Hospitality Trust	25,522	447,656
Highwoods Properties Inc.	64,088	2,479,565
Hospitality Properties Trust	97,448	2,327,058
Host Hotels & Resorts Inc.	434,560	7,244,115
Hudson Pacific Properties Inc.	90,204	2,621,328
Independence Realty Trust Inc.	63,060	578,891
Industrial Logistics Properties Trust	28,149	553,692
InfraREIT Inc.(a)	31,214	656,118
Innovative Industrial Properties Inc.	7,758	352,136
Investors Real Estate Trust(b)	11,179	548,519
Invitation Homes Inc.(b)	180,178	3,617,974
Iron Mountain Inc.	165,931	5,377,824
iStar Inc.(b)	43,742	401,114
JBG SMITH Properties	59,864	2,083,866
Jernigan Capital Inc.	22,329	442,561

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Kilroy Realty Corp.	54,017	\$3,396,589
Kimco Realty Corp.	248,705	3,643,528
Kite Realty Group Trust	30,248	426,194
Lamar Advertising Co., Class A	48,587	3,361,249
Lexington Realty Trust	123,349	1,012,695
Liberty Property Trust	86,117	3,606,580
Life Storage Inc.	31,398	2,919,700
LTC Properties Inc.	21,972	915,793
Macerich Co. (The)(b)	68,595	2,968,792
Mack-Cali Realty Corp.	53,672	1,051,434
Medical Properties Trust Inc.(b)	253,483	4,076,007
Mid-America Apartment Communities Inc.	69,438	6,645,217
Monmouth Real Estate Investment Corp.	68,645	851,198
National Health Investors Inc.	26,132	1,974,011
National Retail Properties Inc.	92,388	4,481,742
National Storage Affiliates Trust	41,258	1,091,687
New Senior Investment Group Inc.	36,399	149,964
NexPoint Residential Trust Inc.	11,384	399,009
NorthStar Realty Europe Corp.	37,021	538,285
Omega Healthcare Investors Inc.(b)	124,559	4,378,249
One Liberty Properties Inc.	9,871	239,076
Outfront Media Inc.	80,636	1,461,124
Paramount Group Inc.(b)	113,538	1,426,037
Park Hotels & Resorts Inc.(b)	110,962	2,882,793
Pebblebrook Hotel Trust	78,736	2,229,016
Pennsylvania REIT	30,726	182,512
Physicians Realty Trust	114,041	1,828,077
Piedmont Office Realty Trust Inc., Class A(b)	85,727	1,460,788
PotlatchDeltic Corp.(b)	38,458	1,216,811
Power REIT(a)	239	1,338
Preferred Apartment Communities Inc., Class A(b)	32,836	461,674
Prologis Inc.(b)	382,378	22,453,236
PS Business Parks Inc.	11,531	1,510,561
Public Storage	89,604	18,136,746
QTS Realty Trust Inc., Class A	31,410	1,163,741
Rayonier Inc.	70,084	1,940,626
Realty Income Corp.	171,811	10,830,965
Regency Centers Corp.	95,248	5,589,153
Retail Opportunity Investments Corp.	92,801	1,473,680
Retail Properties of America Inc., Class A(b)	138,911	1,507,184
Retail Value Inc.(b)	11,051	282,795
Rexford Industrial Realty Inc.	76,199	2,245,585
RLJ Lodging Trust	101,631	1,666,748
RPT Realty(b)	33,159	396,250
Ryman Hospitality Properties Inc.	31,724	2,115,674
Sabra Health Care REIT Inc.(b)	117,132	1,930,335
Saul Centers Inc.	6,014	283,981
SBA Communications Corp.(a)	69,759	11,293,285
Select Income REIT	55,818	410,820
Senior Housing Properties Trust(b)	146,926	1,721,973
Seritage Growth Properties, Class A(b)	15,167	490,349
Simon Property Group Inc.	183,696	30,859,091
SITE Centers Corp.(b)	111,204	1,231,028
SL Green Realty Corp.	58,588	4,633,139
Sotherly Hotels Inc.(b)	6,059	33,991
Spirit MTA REIT	33,315	237,536
Spirit Realty Capital Inc.	67,227	2,369,752
STAG Industrial Inc.	54,616	1,358,846
STORE Capital Corp.	99,599	2,819,648
Summit Hotel Properties Inc.	60,361	587,313

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Sun Communities Inc.	49,923	\$5,077,668
Sunstone Hotel Investors Inc.(b)	128,149	1,667,218
Tanger Factory Outlet Centers Inc.(b)	49,189	994,602
Taubman Centers Inc.	38,998	1,774,019
Terreno Realty Corp.	54,967	1,933,189
Tier REIT Inc.	26,926	555,483
UDR Inc.	155,948	6,178,660
UMH Properties Inc.	15,390	182,218
Uniti Group Inc.(a)(b)	98,152	1,528,227
Universal Health Realty Income Trust	6,419	393,934
Urban Edge Properties	86,115	1,431,231
Urstadt Biddle Properties Inc., Class A(b)	4,678	89,911
Ventas Inc.	210,770	12,349,014
VEREIT Inc.	622,947	4,454,071
VICI Properties Inc.	212,689	3,994,299
Vornado Realty Trust	101,768	6,312,669
Washington Prime Group Inc.(b)	143,026	695,106
Washington REIT	43,341	996,843
Weingarten Realty Investors	82,088	2,036,603
Welltower Inc.	220,407	15,298,450
Weyerhaeuser Co.	450,230	9,842,028
Wheeler Real Estate Investment Trust Inc.	736	656
Whitestone REIT(b)	15,734	192,899
WP Carey Inc.(b)	96,086	6,278,259
Xenia Hotels & Resorts Inc.	64,138	1,103,174
		571,975,450
Food & Staples Retailing – 1.4%		
Andersons Inc. (The)	15,844	473,577
BJ's Wholesale Club Holdings Inc.(a)(b)	30,073	666,418
Casey's General Stores Inc.	20,563	2,634,943
Chefs' Warehouse Inc. (The)(a)(b)	10,781	344,776
Costco Wholesale Corp.	261,432	53,256,313
Ingles Markets Inc., Class A	11,881	323,401
Kroger Co. (The)	473,705	13,026,887
Natural Grocers by Vitamin Cottage Inc.(a)(b)	22,451	344,174
Performance Food Group Co.(a)(b)	66,497	2,145,858
PriceSmart Inc.	17,115	1,011,496
Rite Aid Corp.(a)(b)	655,388	464,211
Smart & Final Stores Inc.(a)(b)	31,640	149,974
SpartanNash Co.	30,426	522,719
Sprouts Farmers Market Inc.(a)(b)	79,278	1,863,826
Sysco Corp.	284,680	17,838,049
U.S. Foods Holding Corp.(a)	129,742	4,105,037
United Natural Foods Inc.(a)	37,109	392,984
Village Super Market Inc., Class A	4,782	127,871
Walmart Inc.	853,548	79,507,996
Walgreens Boots Alliance Inc.	482,222	32,950,229
Weis Markets Inc.	18,164	867,876
		213,018,615
Food Products – 1.2%		
Alico Inc.	649	19,146
Arcadia Biosciences Inc.(a)(b)	219	694
Archer-Daniels-Midland Co.	322,670	13,219,790
B&G Foods Inc.(b)	49,261	1,424,136
Bridgford Foods Corp.(a)	641	12,737
Bunge Ltd.	80,988	4,327,999
Calavo Growers Inc.	9,939	725,149
Cal-Maine Foods Inc.	16,790	710,217
Campbell Soup Co.	113,574	3,746,806

Security	Shares	Value
Food Products (continued)		
Coffee Holding Co. Inc.(a)	5,159	\$18,211
Conagra Brands Inc.	279,605	5,972,363
Darling Ingredients Inc.(a)	96,605	1,858,680
Dean Foods Co.	53,719	204,669
Farmer Bros. Co.(a)	13	303
Flowers Foods Inc.	107,324	1,982,274
Fresh Del Monte Produce Inc.	20,651	583,804
Freshpet Inc.(a)(b)	19,284	620,173
General Mills Inc.	354,832	13,817,158
Hain Celestial Group Inc. (The)(a)	66,217	1,050,202
Hershey Co. (The)	83,465	8,945,779
Hormel Foods Corp.	165,686	7,071,479
Hostess Brands Inc.(a)(b)	58,577	640,832
Ingredion Inc.	42,783	3,910,366
J&J Snack Foods Corp.	12,005	1,735,803
JM Smucker Co. (The)	68,988	6,449,688
John B Sanfilippo & Son Inc.	4,782	266,166
Kellogg Co.	149,395	8,517,009
Kraft Heinz Co. (The)	370,079	15,928,200
Lamb Weston Holdings Inc.	85,303	6,274,889
Lancaster Colony Corp.	11,397	2,015,673
Landec Corp.(a)	15,991	189,333
Lifeway Foods Inc.(a)	4,569	8,590
Limoneira Co.	6,037	118,023
McCormick & Co. Inc./MD, NVS	73,809	10,277,165
Mondelez International Inc., Class A	876,915	35,102,907
Pilgrim's Pride Corp.(a)	26,935	417,762
Post Holdings Inc.(a)(b)	37,466	3,339,345
RiceBran Technologies(a)(b)	5,244	15,732
Rocky Mountain Chocolate Factory Inc.	4,529	38,089
S&W Seed Co.(a)(b)	6,286	11,378
Sanderson Farms Inc.	10,997	1,091,892
Seaboard Corp.	76	268,889
Seneca Foods Corp., Class A(a)	4,662	131,562
Seneca Foods Corp., Class B(a)(b)	117	3,299
Simply Good Foods Co. (The)(a)	27,133	512,814
Tootsie Roll Industries Inc.(b)	11,107	370,974
TreeHouse Foods Inc.(a)(b)	32,363	1,641,128
Tyson Foods Inc., Class A	175,670	9,380,778
		174,970,055
Gas Utilities – 0.2%		
Atmos Energy Corp.	66,431	6,159,482
Chesapeake Utilities Corp.	10,154	825,520
National Fuel Gas Co.	52,888	2,706,808
New Jersey Resources Corp.	48,810	2,229,153
Northwest Natural Holding Co.	28,616	1,730,123
ONE Gas Inc.	31,561	2,512,256
RGC Resources Inc.	1,246	37,330
South Jersey Industries Inc.	64,658	1,797,492
Southwest Gas Holdings Inc.	29,220	2,235,330
Spire Inc.	27,390	2,029,051
UGI Corp.	101,539	5,417,106
		27,679,651
Health Care Equipment & Supplies – 3.3%		
Abbott Laboratories	1,047,241	75,746,941
ABIOMED Inc.(a)	26,306	8,550,502
Accuray Inc.(a)(b)	47,559	162,176
Aethlon Medical Inc.(a)(b)	4,783	7,940
Akers Biosciences Inc.(a)	85	96

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Health Care Equipment & Supplies (continued)		
Align Technology Inc.(a)	43,567	\$9,124,237
Alliqua BioMedical Inc.(a)	1,090	2,038
Alphatec Holdings Inc.(a)(b)	4,582	10,493
AngioDynamics Inc.(a)	15,952	321,114
Anika Therapeutics Inc.(a)	9,927	333,646
Antares Pharma Inc.(a)(b)	85,441	232,399
Apollo Endosurgery Inc.(a)(b)	72	248
Atossa Genetics Inc.(a)(b)	54	55
Atricle Cure Inc.(a)(b)	15,987	489,202
Atrion Corp.	646	478,738
Avanos Medical Inc.(a)(b)	27,061	1,212,062
Avinger Inc.(a)	81	24
AxoGen Inc.(a)(b)	25,674	524,520
Baxter International Inc.	295,502	19,449,942
Becton Dickinson and Co.	161,560	36,402,699
Biolase Inc.(a)(b)	5,156	5,104
Biolife Solutions Inc.(a)(b)	5,451	65,576
Boston Scientific Corp.(a)	823,511	29,102,879
Cantel Medical Corp.	21,248	1,581,914
Cardiovascular Systems Inc.(a)	16,408	467,464
CAS Medical Systems Inc.(a)(b)	15,836	25,338
Cerus Corp.(a)	116,888	592,622
Cesca Therapeutics Inc.(a)	272	73
Chembio Diagnostics Inc.(a)(b)	5,258	29,760
CHF Solutions Inc.(a)	9	4
ConforMIS Inc.(a)(b)	5,422	1,941
CONMED Corp.	15,771	1,012,498
Cooper Companies Inc. (The)	31,121	7,920,294
Corindus Vascular Robotics Inc.(a)(b)	48,633	40,852
CryoLife Inc.(a)	26,377	748,579
CryoPort Inc.(a)(b)	14,219	156,836
Cutera Inc.(a)	6,280	106,886
CytoSorbents Corp.(a)(b)	10,530	85,082
Danaher Corp.	365,913	37,732,949
Dare Bioscience Inc.(a)(b)	643	450
DENTSPLY SIRONA Inc.	139,965	5,208,098
DexCom Inc.(a)	53,086	6,359,703
Edwards Lifesciences Corp.(a)	125,325	19,196,030
Electromed Inc.(a)	4,529	23,053
Endologix Inc.(a)	42,420	30,373
FONAR Corp.(a)	4,704	95,209
GenMark Diagnostics Inc.(a)(b)	26,095	126,822
Glaukos Corp.(a)(b)	22,558	1,267,083
Globus Medical Inc., Class A(a)	42,671	1,846,801
Haemonetics Corp.(a)	32,807	3,282,340
Heska Corp.(a)	4,974	428,261
Hill-Rom Holdings Inc.	38,218	3,384,204
Hologic Inc.(a)(b)	166,470	6,841,917
ICU Medical Inc.(a)	11,602	2,664,167
IDEXX Laboratories Inc.(a)	52,915	9,843,248
Inogen Inc.(a)(b)	10,898	1,353,205
InspireMD Inc.(a)	2	-
Insulet Corp.(a)(b)	36,505	2,895,577
Integer Holdings Corp.(a)	15,848	1,208,568
Integra LifeSciences Holdings Corp.(a)(b)	42,100	1,898,710
Intricon Corp.(a)	4,707	124,171
Intuitive Surgical Inc.(a)	68,117	32,622,594
Invacare Corp.(b)	16,352	70,314
InVivo Therapeutics Holdings Corp.(a)	509	769
iRadimed Corp.(a)(b)	4,475	109,458

Security	Shares	Value
Health Care Equipment & Supplies (continued)		
iRhythm Technologies Inc.(a)	12,289	\$853,840
IRIDEX Corp.(a)(b)	5,170	24,299
Kewaunee Scientific Corp.	262	8,709
Lantheus Holdings Inc.(a)	16,894	264,391
LeMaitre Vascular Inc.	6,114	144,535
LivaNova PLC(a)	29,826	2,728,184
Masimo Corp.(a)	26,380	2,832,421
Medtronic PLC	802,268	72,974,297
Meridian Bioscience Inc.	22,356	388,100
Merit Medical Systems Inc.(a)	37,849	2,112,353
Microbot Medical Inc.(a)	17	29
Milestone Scientific Inc.(a)	6,080	2,016
Misonix Inc.(a)(b)	4,666	74,703
Natus Medical Inc.(a)(b)	20,602	701,086
Neogen Corp.(a)	33,352	1,901,064
NeuroMetrix Inc.(a)	108	82
Nevro Corp.(a)	15,575	605,712
NuVasive Inc.(a)(b)	29,706	1,472,229
Nuvectra Corp.(a)(b)	5,194	84,870
NxStage Medical Inc.(a)	51,941	1,486,551
OraSure Technologies Inc.(a)	32,301	377,276
Orthofix Medical Inc.(a)	10,747	564,110
Penumbra Inc.(a)(b)	19,366	2,366,525
Precision Therapeutics Inc.(a)	57	35
Presbia PLC(a)	1,019	306
Pro-Dex Inc.(a)(b)	613	7,405
Quidel Corp.(a)(b)	21,634	1,056,172
ResMed Inc.	86,351	9,832,788
Retractable Technologies Inc.(a)(b)	6,133	3,649
Rockwell Medical Inc.(a)(b)	37,091	83,826
RTI Surgical Inc.(a)	32,995	122,081
SeaSpine Holdings Corp.(a)	5,329	97,201
Second Sight Medical Products Inc.(a)(b)	10,102	8,945
Senseonics Holdings Inc.(a)(b)	68,458	177,306
Sientra Inc.(a)(b)	15,263	193,993
SiNtx Technologies Inc.(a)	365	66
Sorrento Tech Inc.(a)(c)	126	1
STAAR Surgical Co.(a)	16,220	517,580
STERIS PLC	53,942	5,763,703
Strata Skin Sciences Inc.(a)	1,191	3,097
Stryker Corp.	185,233	29,035,273
Surmodics Inc.(a)	12,411	586,544
Tactile Systems Technology Inc.(a)(b)	10,412	474,267
Tandem Diabetes Care Inc.(a)	36,441	1,383,665
Teleflex Inc.	28,208	7,291,204
TransEnterix Inc.(a)(b)	89,400	202,044
Utah Medical Products Inc.	754	62,642
Varex Imaging Corp.(a)	22,295	527,946
Varian Medical Systems Inc.(a)	55,401	6,277,487
Vermillion Inc.(a)(b)	15,429	4,629
ViewRay Inc.(a)(b)	25,753	156,321
VolitionRx Ltd.(a)(b)	6,072	10,990
West Pharmaceutical Services Inc.	42,748	4,190,586
Wright Medical Group NV(a)(b)	79,540	2,165,079
Xtant Medical Holdings Inc.(a)	120	193
Zimmer Biomet Holdings Inc.	119,941	12,440,280
Zosano Pharma Corp.(a)	202	428
		508,251,962
Health Care Providers & Services – 2.9%		
AAC Holdings Inc.(a)(b)	5,214	7,300

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Health Care Providers & Services (continued)		
Acadia Healthcare Co. Inc.(a)(b)	52,935	\$1,360,959
Aceto Corp.	16,315	13,705
Addus HomeCare Corp.(a)(b)	4,736	321,480
Amedisys Inc.(a)	16,143	1,890,507
American Renal Associates Holdings Inc.(a)(b)	5,204	59,950
American Shared Hospital Services(a)	709	1,687
AmerisourceBergen Corp.	96,602	7,187,189
AMN Healthcare Services Inc.(a)	27,218	1,542,172
Anthem Inc.	155,564	40,855,773
BioScrip Inc.(a)(b)	109,421	390,633
BioTelemetry Inc.(a)	20,848	1,245,043
Brookdale Senior Living Inc.(a)	133,129	891,964
Capital Senior Living Corp.(a)(b)	16,099	109,473
Cardinal Health Inc.	182,227	8,127,324
Centene Corp.(a)	125,207	14,436,367
Chemed Corp.	10,412	2,949,511
Cigna Corp.	228,152	43,330,628
Civitas Solutions Inc.(a)	10,644	186,376
Community Health Systems Inc.(a)(b)	64,454	181,760
CorVel Corp.(a)	5,503	339,645
Cross Country Healthcare Inc.(a)	20,596	150,969
CVS Health Corp.	773,525	50,681,358
DaVita Inc.(a)	76,582	3,940,910
Digirad Corp.	11,023	6,283
Diplomat Pharmacy Inc.(a)	35,748	481,168
Diversicare Healthcare Services Inc.	4,495	10,653
Encompass Health Corp.	60,379	3,725,384
Ensign Group Inc. (The)	27,028	1,048,416
Five Star Senior Living Inc.(a)(b)	2,456	1,142
Genesis Healthcare Inc.(a)	15,463	18,246
HCA Healthcare Inc.	162,701	20,248,139
HealthEquity Inc.(a)	33,988	2,027,384
Henry Schein Inc.(a)	92,443	7,258,624
Humana Inc.	81,638	23,387,654
InfuSystem Holdings Inc.(a)(b)	10,624	36,547
Interpace Diagnostics Group Inc.(a)	271	217
Joint Corp. (The)(a)(b)	5,146	42,815
Laboratory Corp. of America Holdings(a)	61,797	7,808,669
LHC Group Inc.(a)	19,059	1,789,259
Magellan Health Inc.(a)	13,459	765,682
McKesson Corp.	119,985	13,254,743
MEDNAX Inc.(a)	55,561	1,833,513
Molina Healthcare Inc.(a)	37,026	4,303,162
National HealthCare Corp.	5,777	453,206
National Research Corp.	5,523	210,647
Owens & Minor Inc.	43,781	277,134
Patterson Companies Inc.	54,512	1,071,706
Premier Inc., Class A(a)(b)	32,382	1,209,468
Providence Service Corp. (The)(a)	6,090	365,522
Psychemedics Corp.	4,553	72,256
Quest Diagnostics Inc.	82,462	6,866,611
Quorum Health Corp.(a)	16,489	47,653
R1 RCM Inc.(a)(b)	75,103	597,069
RadNet Inc.(a)	16,996	172,849
Regional Health Properties Inc.(a)(b)	10,647	1,384
Select Medical Holdings Corp.(a)	85,855	1,317,874
Sharps Compliance Corp.(a)	5,990	19,647
Surgery Partners Inc.(a)	20,701	202,663
Tenet Healthcare Corp.(a)	44,633	765,010
Tivity Health Inc.(a)	30,439	755,192

Security	Shares	Value
Health Care Providers & Services (continued)		
Triple-S Management Corp., Class B(a)	15,263	\$265,424
U.S. Physical Therapy Inc.(b)	6,066	620,855
UnitedHealth Group Inc.	573,089	142,767,932
Universal Health Services Inc., Class B	48,166	5,614,229
WellCare Health Plans Inc.(a)	30,027	7,089,074
		439,013,788
Health Care Technology – 0.2%		
Allscripts Healthcare Solutions Inc.(a)	107,635	1,037,601
athenahealth Inc.(a)	25,447	3,357,223
Castlight Health Inc., Class B(a)	22,364	48,530
Cerner Corp.(a)	194,641	10,206,974
Computer Programs & Systems Inc.	5,535	138,928
Evolent Health Inc., Class A(a)(b)	36,732	732,803
HealthStream Inc.	15,328	370,171
HMS Holdings Corp.(a)	48,584	1,366,668
HTG Molecular Diagnostics Inc.(a)(b)	4,546	11,547
Icad Inc.(a)	6,220	23,014
Inovalon Holdings Inc., Class A(a)(b)	38,045	539,478
Medidata Solutions Inc.(a)(b)	37,135	2,503,642
Micron Solutions Inc.(a)	620	1,649
NextGen Healthcare Inc.(a)(b)	26,217	397,188
Omnicell Inc.(a)(b)	21,221	1,299,574
Simulations Plus Inc.	5,518	109,808
Streamline Health Solutions Inc.(a)(b)	11,655	8,942
Tabula Rasa HealthCare Inc.(a)	9,631	614,073
Teladoc Health Inc.(a)(b)	44,887	2,225,049
Veeva Systems Inc., Class A(a)	74,478	6,652,375
Vocera Communications Inc.(a)(b)	15,309	602,409
		32,247,646
Hotels, Restaurants & Leisure – 2.1%		
Aramark	139,938	4,054,004
Ark Restaurants Corp.	295	5,416
Belmond Ltd., Class A(a)	61,253	1,533,163
Biglari Holdings Inc., Class A(a)(b)	19	11,166
Biglari Holdings Inc., Class B, NVS(a)	199	22,602
BJ's Restaurants Inc.	15,316	774,530
Bloomin' Brands Inc.	69,032	1,234,983
Bojangles' Inc.(a)	5,171	83,150
Bowl America Inc., Class A	686	11,113
Boyd Gaming Corp.	46,790	972,296
Brinker International Inc.	27,141	1,193,661
Caesars Entertainment Corp.(a)(b)	360,881	2,450,382
Canterbury Park Holding Corp.	598	8,318
Carnival Corp.	240,416	11,852,509
Carrols Restaurant Group Inc.(a)	20,728	203,964
Century Casinos Inc.(a)	11,392	84,187
Chanticleer Holdings Inc.(a)	1,017	1,312
Cheesecake Factory Inc. (The)	26,642	1,159,193
Chipotle Mexican Grill Inc.(a)	14,833	6,404,741
Choice Hotels International Inc.	21,198	1,517,353
Churchill Downs Inc.	6,472	1,578,780
Chuy's Holdings Inc.(a)(b)	10,467	185,685
Cracker Barrel Old Country Store Inc.	15,242	2,436,586
Darden Restaurants Inc.	75,011	7,490,598
Dave & Buster's Entertainment Inc.	20,313	905,147
Del Frisco's Restaurant Group Inc.(a)	15,251	109,045
Del Taco Restaurants Inc.(a)	15,876	158,601
Denny's Corp.(a)	47,603	771,645
Dine Brands Global Inc.	10,477	705,521

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Hotels, Restaurants & Leisure (continued)		
Diversified Restaurant Holdings Inc.(a)(b)	6,218	\$6,031
Domino's Pizza Inc.	25,529	6,330,937
Dover Downs Gaming & Entertainment Inc.(a)(b)	10,462	28,980
Dover Motorsports Inc.	10,502	19,744
Drive Shack Inc.(a)	28,026	109,862
Dunkin' Brands Group Inc.	53,565	3,434,588
El Pollo Loco Holdings Inc.(a)	11,068	167,902
Eldorado Resorts Inc.(a)	43,937	1,590,959
Empire Resorts Inc.(a)(b)	635	6,433
Extended Stay America Inc.	117,651	1,823,591
Famous Dave's of America Inc.(a)(b)	5,499	25,240
Fiesta Restaurant Group Inc.(a)	21,029	326,160
Flanigan's Enterprises Inc.	198	5,122
Full House Resorts Inc.(a)(b)	4,630	9,353
Gaming Partners International Corp.	825	10,725
Golden Entertainment Inc.(a)	23,045	369,181
Good Times Restaurants Inc.(a)	5,995	14,988
Habit Restaurants Inc. (The), Class A(a)(b)	5,990	62,895
Hilton Grand Vacations Inc.(a)	60,260	1,590,261
Hilton Worldwide Holdings Inc.	178,567	12,821,111
Hyatt Hotels Corp., Class A	25,753	1,740,903
International Speedway Corp., Class A	7,491	328,555
J Alexander's Holdings Inc.(a)	9,994	82,251
Jack in the Box Inc.	20,611	1,600,032
Kona Grill Inc.(a)(b)	5,520	5,796
Las Vegas Sands Corp.	220,767	11,490,922
Lindblad Expeditions Holdings Inc.(a)	10,677	143,712
Luby's Inc.(a)	11,364	13,637
Marriott International Inc./MD, Class A	172,763	18,755,151
Marriott Vacations Worldwide Corp.	26,184	1,846,234
McDonald's Corp.	460,320	81,739,022
MGM Resorts International	305,485	7,411,066
Monarch Casino & Resort Inc.(a)	5,300	202,142
Nathan's Famous Inc.	709	47,113
Nevada Gold & Casinos Inc.(a)(b)	9,885	23,526
Noodles & Co.(a)	11,054	77,267
Norwegian Cruise Line Holdings Ltd.(a)	123,455	5,233,257
ONE Group Hospitality Inc. (The)(a)(b)	10,049	30,850
Papa John's International Inc.	16,212	645,400
Papa Murphy's Holdings Inc.(a)(b)	22,040	104,690
Peak Resorts Inc.(b)	6,006	28,108
Penn National Gaming Inc.(a)	70,611	1,329,605
Planet Fitness Inc., Class A(a)	54,186	2,905,453
PlayAGS Inc.(a)(b)	13,662	314,226
Potbelly Corp.(a)(b)	15,336	123,455
Rave Restaurant Group Inc.(a)(b)	3,285	2,874
RCI Hospitality Holdings Inc.	5,504	122,904
Red Lion Hotels Corp.(a)	10,979	90,028
Red Robin Gourmet Burgers Inc.(a)	6,264	167,374
Red Rock Resorts Inc., Class A	39,406	800,336
Royal Caribbean Cruises Ltd.	101,622	9,937,615
Ruth's Hospitality Group Inc.	20,870	474,375
Scientific Games Corp./DE, Class A(a)	28,805	515,033
SeaWorld Entertainment Inc.(a)	37,824	835,532
Shake Shack Inc., Class A(a)	15,094	685,570
Six Flags Entertainment Corp.	44,499	2,475,479
Speedway Motorsports Inc.	5,676	92,349
Starbucks Corp.	739,611	47,630,948
Texas Roadhouse Inc.	37,264	2,224,661
Town Sports International Holdings Inc.(a)	16,006	102,438

Security	Shares	Value
Hotels, Restaurants & Leisure (continued)		
Vail Resorts Inc.	23,140	\$4,878,375
Wendy's Co. (The)	123,971	1,935,187
Wingstop Inc.	21,993	1,411,731
Wyndham Destinations Inc.	63,705	2,283,187
Wyndham Hotels & Resorts Inc.	64,581	2,930,040
Wynn Resorts Ltd.	55,845	5,523,629
Yum! Brands Inc.	183,526	16,869,710
		314,885,462
Household Durables – 0.4%		
Bassett Furniture Industries Inc.	11,569	231,843
Beazer Homes USA Inc.(a)(b)	15,872	150,467
Cavco Industries Inc.(a)	5,220	680,584
Century Communities Inc.(a)(b)	10,643	183,698
Comstock Holding Companies Inc.(a)	285	479
CSS Industries Inc.	5,290	47,451
CTI Industries Corp.(a)	230	692
Dixie Group Inc. (The)(a)	9,944	6,990
DR Horton Inc.	200,033	6,933,144
Emerson Radio Corp.(a)	10,838	15,607
Ethan Allen Interiors Inc.	15,870	279,153
Flexsteel Industries Inc.	13	287
Garmin Ltd.	68,063	4,309,749
GoPro Inc., Class A(a)(b)	58,555	248,273
Green Brick Partners Inc.(a)(b)	15,953	115,500
Hamilton Beach Brands Holding Co., Class A	28	657
Helen of Troy Ltd.(a)	16,111	2,113,441
Hooker Furniture Corp.	6,082	160,200
Hovnanian Enterprises Inc., Class A(a)(b)	70,750	48,386
Installed Building Products Inc.(a)(b)	14,188	477,994
iRobot Corp.(a)(b)	16,249	1,360,691
KB Home	48,698	930,132
La-Z-Boy Inc.	27,592	764,574
Leggett & Platt Inc.	76,136	2,728,714
Lennar Corp., Class A	168,606	6,600,925
Lennar Corp., Class B	8,761	274,482
LGI Homes Inc.(a)(b)	10,179	460,294
Libbey Inc.	11,424	44,325
Lifetime Brands Inc.	5,676	56,930
Live Ventures Inc.(a)	631	4,240
M/I Homes Inc.(a)	15,351	322,678
MDC Holdings Inc.	27,356	768,977
Meritage Homes Corp.(a)	21,410	786,175
Mohawk Industries Inc.(a)	37,389	4,373,017
New Home Co. Inc. (The)(a)(b)	6,224	32,552
Newell Brands Inc.	261,366	4,858,794
Nova Lifestyle Inc.(a)(b)	10,846	4,991
NVR Inc.(a)	1,891	4,608,348
P&F Industries Inc., Class A	689	5,326
PulteGroup Inc.	182,919	4,754,065
Roku Inc.(a)(b)	34,697	1,063,116
Skyline Champion Corp.	20,371	299,250
Taylor Morrison Home Corp., Class A(a)	53,658	853,162
Tempur Sealy International Inc.(a)(b)	31,476	1,303,106
Toll Brothers Inc.	90,488	2,979,770
TopBuild Corp.(a)	22,133	995,985
TRI Pointe Group Inc.(a)(b)	86,051	940,537
Tupperware Brands Corp.	27,781	877,046
Turtle Beach Corp.(a)(b)	2,103	30,010
Universal Electronics Inc.(a)	5,213	131,785
Vuzix Corp.(a)(b)	6,236	29,995

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Household Durables (continued)		
Whirlpool Corp.	39,308	\$4,200,846
William Lyon Homes, Class A(a)	10,005	106,954
ZAGG Inc.(a)(b)	16,270	159,121
		<u>63,715,508</u>
Household Products – 1.4%		
Central Garden & Pet Co.(a)(b)	5,525	190,336
Central Garden & Pet Co., Class A, NVS(a)	26,157	817,406
Church & Dwight Co. Inc.	151,352	9,952,908
Clorox Co. (The)	76,953	11,861,535
Colgate-Palmolive Co.	514,039	30,595,601
Energizer Holdings Inc.	37,083	1,674,297
Kimberly-Clark Corp.	205,595	23,425,494
Ocean Bio-Chem Inc.	728	2,388
Oil-Dri Corp. of America	4,518	119,727
Orchids Paper Products Co.(a)(b)	5,359	5,038
Procter & Gamble Co. (The)	1,491,030	137,055,478
Spectrum Brands Holdings Inc.	25,451	1,075,305
WD-40 Co.	9,783	1,792,833
		<u>218,568,346</u>
Independent Power and Renewable Electricity Producers – 0.2%		
AES Corp./VA	386,401	5,587,358
Clearway Energy Inc., Class A	20,820	352,274
Clearway Energy Inc., Class C	53,304	919,494
NRG Energy Inc.	185,379	7,341,008
Ormat Technologies Inc.	31,195	1,631,499
Pattern Energy Group Inc., Class A	82,410	1,534,474
TerraForm Power Inc., Class A	68,803	771,970
Vistra Energy Corp.(a)	238,250	5,453,543
		<u>23,591,620</u>
Industrial Conglomerates – 1.2%		
3M Co.	348,972	66,493,125
Carlisle Companies Inc.	37,518	3,771,309
General Electric Co.	5,228,235	39,577,739
Honeywell International Inc.	441,121	58,280,907
Raven Industries Inc.	21,464	776,782
Roper Technologies Inc.	63,513	16,927,485
		<u>185,827,347</u>
Insurance – 2.6%		
1347 Property Insurance Holdings Inc.(a)	4,595	18,472
Aflac Inc.	459,120	20,917,507
Alleghany Corp.	9,400	5,859,208
Allstate Corp. (The)	205,365	16,969,310
American Equity Investment Life Holding Co.	50,124	1,400,465
American Financial Group Inc./OH	41,335	3,742,058
American International Group Inc.	532,327	20,979,007
American National Insurance Co.	5,369	683,152
AMERISAFE Inc.	6,027	341,671
Aon PLC	146,740	21,330,126
Arch Capital Group Ltd.(a)	257,240	6,873,453
Argo Group International Holdings Ltd.	23,214	1,561,141
Arthur J Gallagher & Co.	112,452	8,287,712
Aspen Insurance Holdings Ltd.	38,550	1,618,714
Assurant Inc.	33,935	3,035,146
Assured Guaranty Ltd.	73,660	2,819,705
Athene Holding Ltd., Class A(a)	80,238	3,195,880
Atlantic American Corp.	749	1,813
Atlas Financial Holdings Inc.(a)(b)	5,549	44,891
Axis Capital Holdings Ltd.	54,621	2,820,628
Blue Capital Reinsurance Holdings Ltd.	4,642	25,531

Security	Shares	Value
Insurance (continued)		
Bighthouse Financial Inc.(a)	67,352	\$2,052,889
Brown & Brown Inc.	130,688	3,601,761
Chubb Ltd.	277,877	35,896,151
Cincinnati Financial Corp.	91,344	7,071,852
Citizens Inc./TX(a)(b)	26,805	201,574
CNA Financial Corp.	15,988	705,870
CNO Financial Group Inc.	99,428	1,479,489
Conifer Holdings Inc.(a)(b)	833	2,915
Crawford & Co., Class A, NVS	10,601	94,349
Crawford & Co., Class B	6,063	54,567
Donegal Group Inc., Class A	5,106	69,671
eHealth Inc.(a)(b)	10,536	404,793
EMC Insurance Group Inc.	5,195	165,461
Employers Holdings Inc.	22,421	941,009
Enstar Group Ltd.(a)	7,815	1,309,560
Erie Indemnity Co., Class A, NVS	14,247	1,899,268
Everest Re Group Ltd.	25,314	5,512,377
FBL Financial Group Inc., Class A	9,344	613,434
FedNat Holding Co.	6,162	122,747
Fidelity National Financial Inc.	158,361	4,978,870
First American Financial Corp.	48,497	2,164,906
Genworth Financial Inc., Class A(a)	292,601	1,363,521
Global Indemnity Ltd.	5,289	191,620
Greenlight Capital Re Ltd., Class A(a)(b)	16,792	144,747
Hallmark Financial Services Inc.(a)	9,906	105,895
Hanover Insurance Group Inc. (The)	26,474	3,091,369
Hartford Financial Services Group Inc. (The)	221,157	9,830,429
HCI Group Inc.	4,316	219,296
Health Insurance Innovations Inc., Class A(a)(b)	5,216	139,424
Heritage Insurance Holdings Inc.	15,385	226,467
Horace Mann Educators Corp.	20,343	761,845
Independence Holding Co.	5,107	179,766
Investors Title Co.	321	56,714
James River Group Holdings Ltd.	11,701	427,555
Kemper Corp.	28,259	1,875,832
Kingstone Companies Inc.	4,600	81,374
Kinsale Capital Group Inc.	6,546	363,696
Lincoln National Corp.	135,069	6,930,390
Loews Corp.	168,101	7,651,958
Maiden Holdings Ltd.	14,308	23,608
Markel Corp.(a)	8,585	8,911,659
Marsh & McLennan Companies Inc.	303,105	24,172,624
MBIA Inc.(a)(b)	76,059	678,446
Mercury General Corp.	18,307	946,655
MetLife Inc.	587,600	24,126,856
National General Holdings Corp.	32,863	795,613
National Security Group Inc. (The)	249	3,239
National Western Life Group Inc., Class A	423	127,196
Navigators Group Inc. (The)	17,324	1,203,845
Old Republic International Corp.	156,345	3,216,017
Primerica Inc.	20,879	2,040,087
Principal Financial Group Inc.	156,356	6,906,245
ProAssurance Corp.	28,050	1,137,708
Progressive Corp. (The)	349,499	21,085,275
Protective Insurance Corp.	175	2,975
Protective Insurance Corp., Class B	5,234	87,146
Prudential Financial Inc.	241,423	19,688,046
Reinsurance Group of America Inc.	36,240	5,081,935
RenaissanceRe Holdings Ltd.	23,065	3,083,790
RLI Corp.	22,409	1,545,997

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF (Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Insurance (continued)			Internet & Direct Marketing Retail (continued)		
Safety Insurance Group Inc.	4,194	\$343,111	Liberty Expedia Holdings Inc., Class A(a)	33,309	\$1,302,715
Selective Insurance Group Inc.	29,298	1,785,420	Liquidity Services Inc.(a)	15,712	96,943
State Auto Financial Corp.	9,987	339,957	Nutrisystem Inc.	16,258	713,401
Stewart Information Services Corp.	8,827	365,438	Overstock.com Inc.(a)(b)	19,324	262,420
Third Point Reinsurance Ltd.(a)	57,749	556,700	PetMed Express Inc.	14,281	332,176
Tiptree Inc.(b)	20,659	115,484	Quotient Technology Inc.(a)(b)	62,279	665,140
Torchmark Corp.	64,776	4,827,755	Qurata Retail Inc.(a)(b)	264,019	5,153,651
Travelers Companies Inc. (The)	160,235	19,188,141	Remark Holdings Inc.(a)(b)	9,983	12,079
Trupanion Inc.(a)(b)	21,799	555,003	Shutterfly Inc.(a)(b)	21,101	849,526
Unico American Corp.(a)	619	3,931	Shutterstock Inc.	10,862	391,141
United Fire Group Inc.	11,003	610,116	Stamps.com Inc.(a)	10,606	1,650,718
United Insurance Holdings Corp.	6,648	110,490	Stitch Fix Inc., Class A(a)	13,668	233,586
Universal Insurance Holdings Inc.	16,577	628,600	U.S. Auto Parts Network Inc.(a)(b)	10,458	9,517
Unum Group	139,649	4,102,888	Wayfair Inc., Class A(a)	35,907	3,234,502
White Mountains Insurance Group Ltd.	1,597	1,369,731			465,851,141
Willis Towers Watson PLC	79,585	12,085,778			
WR Berkley Corp.	56,875	4,203,631			
		401,568,137			
Interactive Media & Services – 4.0%			IT Services – 4.6%		
Alphabet Inc., Class A(a)	179,026	187,075,009	Accenture PLC, Class A	379,642	53,533,318
Alphabet Inc., Class C, NVS(a)	184,375	190,940,594	Akamai Technologies Inc.(a)	102,049	6,233,153
ANGI Homeservices Inc., Class A(a)	33,883	544,500	Alithya Group Inc., Class A(a)(b)	6,685	15,843
AutoWeb Inc.(a)(b)	3,780	11,529	ALJ Regional Holdings Inc.(a)(b)	6,263	8,205
Care.com Inc.(a)	22,065	426,075	Alliance Data Systems Corp.	29,087	4,365,377
Cargurus Inc.(a)	22,272	751,235	Automatic Data Processing Inc.	262,145	34,372,452
Cars.com Inc.(a)(b)	42,637	916,696	Black Knight Inc.(a)	87,725	3,952,889
DHI Group Inc.(a)	22,393	34,037	Booz Allen Hamilton Holding Corp.	89,492	4,033,404
Facebook Inc., Class A(a)	1,441,369	188,949,062	Brightcove Inc.(a)	20,708	145,784
IAC/InterActiveCorp.(a)	46,853	8,575,973	Broadridge Financial Solutions Inc.	69,343	6,674,264
IZEA Worldwide Inc.(a)(b)	4,955	4,856	CACI International Inc., Class A(a)	15,417	2,220,511
Liberty TripAdvisor Holdings Inc., Class A(a)	42,115	669,207	Carbonite Inc.(a)(b)	30,907	780,711
Match Group Inc.(b)	33,011	1,411,881	Cardtronics PLC, Class A(a)	26,431	687,206
Meet Group Inc. (The)(a)(b)	96,389	446,281	Cass Information Systems Inc.	6,867	363,402
QuinStreet Inc.(a)	21,240	344,725	Cognizant Technology Solutions Corp., Class A	347,888	22,083,930
Snap Inc., Class A, NVS(a)(b)	408,994	2,253,557	Computer Task Group Inc.(a)	9,936	40,539
Travelzoo(a)	5,080	49,936	Conduent Inc.(a)	105,845	1,125,132
TripAdvisor Inc.(a)(b)	62,517	3,372,167	CoreLogic Inc.(a)	52,947	1,769,489
TrueCar Inc.(a)	48,583	440,162	CSG Systems International Inc.	17,016	540,598
Twitter Inc.(a)	430,653	12,376,967	CSP Inc.	681	6,653
Yelp Inc.(a)	43,956	1,538,021	DXC Technology Co.	166,774	8,867,374
Zedge Inc., Class B(a)	4,657	11,400	Endurance International Group Holdings Inc.(a)(b)	37,020	246,183
Zillow Group Inc., Class A(a)(b)	26,596	835,912	EPAM Systems Inc.(a)	28,580	3,315,566
Zillow Group Inc., Class C, NVS(a)(b)	71,577	2,260,402	Euronet Worldwide Inc.(a)(b)	30,314	3,103,547
		604,240,184	Everi Holdings Inc.(a)	37,895	195,159
			EVERTEC Inc.	37,346	1,071,830
Internet & Direct Marketing Retail – 3.1%			ExlService Holdings Inc.(a)	20,791	1,094,022
1-800-Flowers.com Inc., Class A(a)	10,082	123,303	Fidelity National Information Services Inc.	200,238	20,534,407
Amazon.com Inc.(a)	246,081	369,606,280	First Data Corp., Class A(a)	332,263	5,618,567
Booking Holdings Inc.(a)	28,297	48,739,319	Fiserv Inc.(a)	245,850	18,067,517
Duluth Holdings Inc., Class B(a)(b)	4,972	125,443	FleetCor Technologies Inc.(a)(b)	54,822	10,181,542
eBay Inc.(a)	560,335	15,728,603	Gartner Inc.(a)	54,205	6,929,567
Etsy Inc.(a)	70,172	3,338,082	Genpact Ltd.	81,323	2,194,908
EVINE Live Inc.(a)	22,974	9,164	Global Payments Inc.	102,251	10,545,146
Expedia Group Inc.	71,860	8,095,029	GoDaddy Inc., Class A(a)	97,513	6,398,803
FTD Companies Inc.(a)(b)	10,714	15,857	GTT Communications Inc.(a)(b)	20,090	475,329
Gaia Inc.(a)(b)	10,616	109,982	Hackett Group Inc. (The)	15,422	246,906
Groupon Inc.(a)	246,530	788,896	Information Services Group Inc.(a)(b)	16,891	71,618
GrubHub Inc.(a)(b)	53,010	4,071,698	Innodata Inc.(a)	15,920	23,880
Lands' End Inc.(a)(b)	10,501	149,219	Inpixon(a)	2	6
Leaf Group Ltd.(a)	6,241	42,751	Internap Corp.(a)(b)	7,400	30,710
			International Business Machines Corp.	542,973	61,719,741
			Jack Henry & Associates Inc.	43,917	5,556,379
			Leidos Holdings Inc.	84,237	4,440,975

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
IT Services (continued)		
Limelight Networks Inc.(a)	37,622	\$88,036
LiveRamp Holdings Inc.(a)(b)	43,644	1,685,968
ManTech International Corp./VA, Class A	15,345	802,467
Mastercard Inc., Class A	544,215	102,666,160
MAXIMUS Inc.	37,562	2,444,911
MoneyGram International Inc.(a)	16,342	32,684
MongoDB Inc.(a)(b)	14,551	1,218,501
NIC Inc.	33,160	413,837
Okta Inc.(a)(b)	46,159	2,944,944
Paychex Inc.	192,955	12,571,018
Payment Data Systems Inc.(a)	908	1,507
PayPal Holdings Inc.(a)	708,316	59,562,292
Perficient Inc.(a)	21,233	472,647
Perspecta Inc.	83,997	1,446,428
PFSweb Inc.(a)	9,899	50,782
PRGX Global Inc.(a)(b)	15,420	146,027
Sabre Corp.	154,088	3,334,464
Science Applications International Corp.	27,162	1,730,219
ServiceSource International Inc.(a)(b)	32,505	35,105
Square Inc., Class A(a)	180,204	10,107,642
StarTek Inc.(a)(b)	6,032	40,113
Steel Connect Inc.(a)(b)	26,833	46,421
Sykes Enterprises Inc.(a)	21,677	536,072
Total System Services Inc.	97,063	7,890,251
Travelport Worldwide Ltd.	83,533	1,304,785
TTEC Holdings Inc.	10,165	290,414
Twilio Inc., Class A(a)	48,102	4,295,509
Unisys Corp.(a)(b)	27,565	320,581
VeriSign Inc.(a)	62,639	9,288,737
Virtusa Corp.(a)	15,986	680,844
Visa Inc., Class A	1,053,858	139,046,025
Western Union Co. (The)	286,062	4,880,218
WEX Inc.(a)	23,465	3,286,508
WidePoint Corp.(a)	43,812	18,270
Worldpay Inc., Class A(a)(b)	182,244	13,928,909
		<u>701,491,838</u>
Leisure Products – 0.1%		
Acushnet Holdings Corp.	24,935	525,380
American Outdoor Brands Corp.(a)	31,755	408,369
Brunswick Corp./DE	53,360	2,478,572
Callaway Golf Co.	54,011	826,368
Clarus Corp.	14,718	148,946
Escalade Inc.	5,378	61,578
Hasbro Inc.	68,405	5,557,906
JAKKS Pacific Inc.(a)(b)	10,100	14,847
Johnson Outdoors Inc., Class A	4,680	274,903
Malibu Boats Inc., Class A(a)	10,686	371,873
Marine Products Corp.	1,322	22,355
MasterCraft Boat Holdings Inc.(a)	11,153	208,561
Mattel Inc.(a)	200,121	1,999,209
Nautilus Inc.(a)(b)	16,210	176,689
Polaris Industries Inc.	36,515	2,799,970
Sturm Ruger & Co. Inc.	8,966	477,171
Summer Infant Inc.(a)(b)	6,070	6,374
Vista Outdoor Inc.(a)	39,259	445,590
		<u>16,804,661</u>
Life Sciences Tools & Services – 1.0%		
Accelerate Diagnostics Inc.(a)(b)	16,914	194,511
Agilent Technologies Inc.	189,038	12,752,504

Security	Shares	Value
Life Sciences Tools & Services (continued)		
Bioanalytical Systems Inc.(a)	4,684	\$5,949
Bio-Rad Laboratories Inc., Class A(a)	12,298	2,855,842
Bio-Techne Corp.	22,554	3,264,015
Bruker Corp.	64,389	1,916,861
Cambrex Corp.(a)	21,071	795,641
Charles River Laboratories International Inc.(a)	27,885	3,156,024
ChromaDex Corp.(a)(b)	10,415	35,723
Codexis Inc.(a)(b)	25,200	420,840
Enzo Biochem Inc.(a)	22,324	62,061
Fluidigm Corp.(a)(b)	46,982	404,985
Harvard Bioscience Inc.(a)(b)	65,350	207,813
Illumina Inc.(a)	87,004	26,095,110
IQVIA Holdings Inc.(a)	99,948	11,610,959
Luminex Corp.	29,224	675,367
Medpace Holdings Inc.(a)	13,887	735,039
Mettler-Toledo International Inc.(a)	15,161	8,574,758
NanoString Technologies Inc.(a)	26,487	392,802
NeoGenomics Inc.(a)(b)	52,520	662,277
Pacific Biosciences of California Inc.(a)	81,388	602,271
PerkinElmer Inc.	63,791	5,010,783
PRA Health Sciences Inc.(a)	38,115	3,505,055
Syneos Health Inc.(a)	36,895	1,451,818
Thermo Fisher Scientific Inc.	240,785	53,885,275
Waters Corp.(a)(b)	47,699	8,998,416
		<u>148,272,699</u>
Machinery – 1.9%		
Actuant Corp., Class A	32,976	692,166
AGCO Corp.	43,615	2,428,047
Alamo Group Inc.	4,632	358,146
Albany International Corp., Class A	16,208	1,011,865
Allison Transmission Holdings Inc.	76,640	3,365,262
Altra Industrial Motion Corp.	31,151	783,448
ARC Group Worldwide Inc.(a)	5,107	5,107
Art's-Way Manufacturing Co. Inc.(a)	304	608
Astec Industries Inc.	10,747	324,452
Barnes Group Inc.	27,766	1,488,813
Blue Bird Corp.(a)	19,443	353,668
Briggs & Stratton Corp.	26,221	342,971
Caterpillar Inc.	355,134	45,126,877
Chart Industries Inc.(a)	16,759	1,089,838
Chicago Rivet & Machine Co.	125	3,938
CIRCOR International Inc.	10,456	222,713
Colfax Corp.(a)(b)	58,759	1,228,063
Columbus McKinnon Corp./NY	10,967	330,545
Commercial Vehicle Group Inc.(a)	15,864	90,425
Crane Co.	27,448	1,981,197
Cummins Inc.	90,613	12,109,521
Deere & Co.	192,858	28,768,628
DMC Global Inc.	6,160	216,339
Donaldson Co. Inc.	76,264	3,309,095
Douglas Dynamics Inc.	11,913	427,558
Dover Corp.	91,897	6,520,092
Eastern Co. (The)	4,624	111,808
Energy Recovery Inc.(a)(b)	10,102	67,986
EnPro Industries Inc.	11,459	688,686
ESCO Technologies Inc.	16,043	1,058,036
Evoqua Water Technologies Corp.(a)(b)	33,769	324,182
ExOne Co. (The)(a)(b)	5,522	36,556
Federal Signal Corp.	36,876	733,832
Flowerserve Corp.	82,287	3,128,552

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Machinery (continued)		
Fortive Corp.	183,801	\$12,435,976
Franklin Electric Co. Inc.	21,620	927,066
FreightCar America Inc.(a)	6,099	40,802
Gardner Denver Holdings Inc.(a)	68,213	1,394,956
Gencor Industries Inc.(a)(b)	5,101	55,958
Global Brass & Copper Holdings Inc.	15,070	379,011
Gorman-Rupp Co. (The)	10,788	349,639
Graco Inc.	96,552	4,040,701
Graham Corp.	5,514	125,940
Greenbrier Companies Inc. (The)	15,854	626,867
Harsco Corp.(a)	47,493	943,211
Hillenbrand Inc.	37,331	1,415,965
Hurco Companies Inc.	4,750	169,575
Hyster-Yale Materials Handling Inc.	5,408	335,080
IDEX Corp.	48,582	6,133,963
Illinois Tool Works Inc.	183,111	23,198,333
Ingersoll-Rand PLC	149,048	13,597,649
ITT Inc.	52,851	2,551,118
Jason Industries Inc.(a)	10,540	14,440
John Bean Technologies Corp.	20,941	1,503,773
Kadant Inc.	5,760	469,210
Kennametal Inc.	47,876	1,593,313
LB Foster Co., Class A(a)	5,511	87,625
Lincoln Electric Holdings Inc.	37,254	2,937,478
Lindsay Corp.	5,635	542,369
Liqtech International Inc.(a)(b)	16,188	22,178
LS Starrett Co. (The), Class A	4,702	24,591
Lydall Inc.(a)	11,215	227,777
Manitex International Inc.(a)	9,990	56,743
Manitowoc Co. Inc. (The)(a)	20,282	299,565
Meritor Inc.(a)	54,479	921,240
Middleby Corp. (The)(a)(b)	32,574	3,346,327
Milacron Holdings Corp.(a)	38,909	462,628
Miller Industries Inc./TN	25,285	682,695
Mueller Industries Inc.	31,888	744,904
Mueller Water Products Inc., Class A	95,944	873,090
Navistar International Corp.(a)	48,103	1,248,273
NN Inc.	15,961	107,098
Nordson Corp.	31,888	3,805,833
Omega Flex Inc.	4,602	248,830
Oshkosh Corp.	43,257	2,652,087
PACCAR Inc.	205,061	11,717,186
Parker-Hannifin Corp.	79,776	11,897,793
Park-Ohio Holdings Corp.	5,296	162,534
Pentair PLC	102,998	3,891,264
Perma-Pipe International Holdings Inc.(a)(b)	5,070	44,363
Proto Labs Inc.(a)	15,395	1,736,402
RBC Bearings Inc.(a)	15,334	2,010,287
REV Group Inc.	11,138	83,646
Rexnord Corp.(a)(b)	58,973	1,353,430
Snap-on Inc.	35,892	5,214,749
Spartan Motors Inc.	20,921	151,259
SPX Corp.(a)	22,215	622,242
SPX FLOW Inc.(a)	26,197	796,913
Standex International Corp.	5,847	392,801
Stanley Black & Decker Inc.	93,094	11,147,076
Sun Hydraulics Corp.	15,825	525,232
Taylor Devices Inc.(a)	702	8,424
Tennant Co.	11,866	618,337
Terex Corp.	38,708	1,067,180

Security	Shares	Value
Machinery (continued)		
Timken Co. (The)	38,465	\$1,435,514
Titan International Inc.	26,611	124,007
Toro Co. (The)	65,274	3,647,511
TriMas Corp.(a)(b)	26,637	726,924
Trinity Industries Inc.	82,204	1,692,580
Twin Disc Inc.(a)	5,456	80,476
Wabash National Corp.	37,709	493,234
WABCO Holdings Inc.(a)	27,836	2,987,916
Wabtec Corp.(b)	53,234	3,739,688
Watts Water Technologies Inc., Class A	16,117	1,040,030
Welbilt Inc.(a)	80,037	889,211
Woodward Inc.	32,143	2,387,903
Xylem Inc./NY	111,545	7,442,282
		290,451,291
Marine – 0.0%		
Genco Shipping & Trading Ltd.(a)(b)	11,851	93,504
Kirby Corp.(a)(b)	31,865	2,146,427
Matson Inc.	21,617	692,176
Pangaea Logistics Solutions Ltd.(a)	5,412	16,398
		2,948,505
Media – 1.4%		
AH Belo Corp., Class A	11,015	37,121
Altice USA Inc., Class A	69,524	1,148,537
AMC Networks Inc., Class A(a)(b)	31,852	1,748,038
Beasley Broadcast Group Inc., Class A	904	3,390
Cable One Inc.	3,634	2,980,243
CBS Corp., Class A	5,126	224,775
CBS Corp., Class B, NVS	186,813	8,167,464
Central European Media Enterprises Ltd., Class A(a)(b)	43,129	119,899
Charter Communications Inc., Class A(a)(b)	106,989	30,488,655
Clear Channel Outdoor Holdings Inc., Class A	20,912	108,533
Comcast Corp., Class A	2,728,638	92,910,124
Daily Journal Corp.(a)(b)	181	42,354
Discovery Inc., Class A(a)(b)	95,389	2,359,924
Discovery Inc., Class C, NVS(a)	206,587	4,768,028
DISH Network Corp., Class A(a)	129,907	3,243,778
Emmis Communications Corp., Class A(a)	5,180	16,524
Entercom Communications Corp., Class A	113,576	648,519
Entravision Communications Corp., Class A	32,328	94,074
EW Scripps Co. (The), Class A, NVS	31,559	496,423
Gannett Co. Inc.	96,600	823,998
GCI Liberty Inc., Class A(a)	60,760	2,500,882
Gray Television Inc.(a)	37,865	558,130
Harte-Hanks Inc.(a)	2,073	5,017
Hemisphere Media Group Inc.(a)(b)	5,536	67,207
Insignia Systems Inc.(a)	6,068	9,041
Interpublic Group of Companies Inc. (The)	234,916	4,846,317
John Wiley & Sons Inc., Class A	27,155	1,275,470
Lee Enterprises Inc.(a)(b)	32,252	68,052
Liberty Broadband Corp., Class A(a)(b)	15,557	1,117,148
Liberty Broadband Corp., Class C, NVS(a)(b)	90,323	6,505,966
Liberty Global PLC, Class A(a)(b)	140,971	3,008,321
Liberty Global PLC, Class C, NVS(a)(b)	340,588	7,029,736
Liberty Latin America Ltd., Class A(a)	31,290	453,079
Liberty Latin America Ltd., Class C, NVS(a)(b)	63,851	930,309
Liberty Media Corp.-Liberty SiriusXM, Class A(a)	54,558	2,007,734
Liberty Media Corp.-Liberty SiriusXM, Class C, NVS(a)	108,040	3,995,319

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Media (continued)		
Loral Space & Communications Inc.(a)(b)	13	\$484
Marchex Inc., Class B	16,203	42,938
McClatchy Co. (The), Class A(a)	4,694	35,909
Meredith Corp.	22,744	1,181,323
MSG Networks Inc., Class A(a)	42,934	1,011,525
National CineMedia Inc.	53,526	346,849
New Media Investment Group Inc.	21,816	252,411
New York Times Co. (The), Class A(b)	89,216	1,988,625
News Corp., Class A, NVS	224,240	2,545,124
News Corp., Class B	68,744	793,993
Nexstar Media Group Inc., Class A	31,003	2,438,076
Omnicom Group Inc.	134,286	9,835,107
Saga Communications Inc., Class A	4,508	149,801
Salem Media Group Inc.	6,160	12,874
Scholastic Corp., NVS	15,919	640,899
Sinclair Broadcast Group Inc., Class A	38,408	1,011,667
Sirius XM Holdings Inc.(b)	817,771	4,669,472
SPAR Group Inc.(a)(b)	4,712	2,365
TechTarget Inc.(a)(b)	10,599	129,414
TEGNA Inc.	127,911	1,390,393
Townsquare Media Inc., Class A	5,544	22,620
Tribune Media Co., Class A	43,891	1,991,774
Tribune Publishing Co.(a)(b)	4,145	47,004
Urban One Inc., NVS(a)(b)	16,432	26,456
Urban One Inc., Class A(a)	233	487
Xcel Brands Inc.(a)	315	356
		215,376,075
Metals & Mining – 0.4%		
AK Steel Holding Corp.(a)	188,697	424,568
Alcoa Corp.(a)	101,363	2,694,229
Allegheny Technologies Inc.(a)(b)	71,882	1,564,871
Ampco-Pittsburgh Corp.(a)	5,298	16,424
Carpenter Technology Corp.	27,158	967,096
Century Aluminum Co.(a)(b)	33,253	243,079
Cleveland-Cliffs Inc.(a)(b)	201,303	1,548,020
Coeur Mining Inc.(a)(b)	176,600	789,402
Commercial Metals Co.	65,250	1,045,305
Compass Minerals International Inc.	21,902	913,094
Comstock Mining Inc.(a)(b)	15,127	2,012
Freeport-McMoRan Inc.	842,809	8,689,361
Friedman Industries Inc.	5,107	36,004
General Moly Inc.(a)	58,880	13,230
Gold Resource Corp.	32,291	129,164
Golden Minerals Co.(a)(b)	54,444	11,918
Haynes International Inc.	6,069	160,222
Hecla Mining Co.(b)	348,366	822,144
Kaiser Aluminum Corp.	11,446	1,022,013
Materion Corp.	16,848	757,992
McEwen Mining Inc.(b)	255,970	465,865
Newmont Mining Corp.	315,081	10,917,557
Nucor Corp.	187,684	9,723,908
Olympic Steel Inc.	5,391	76,930
Paramount Gold Nevada Corp.(a)	4,756	3,948
Pershing Gold Corp.(a)	10,653	11,292
Reliance Steel & Aluminum Co.	43,328	3,083,654
Royal Gold Inc.	40,070	3,431,996
Ryerson Holding Corp.(a)(b)	10,024	63,552
Schnitzer Steel Industries Inc., Class A	15,962	343,981
Solitario Zinc Corp.(a)(b)	21,280	4,943
Steel Dynamics Inc.	140,082	4,208,063

Security	Shares	Value
Metals & Mining (continued)		
SunCoke Energy Inc.(a)	37,588	\$321,377
Synalloy Corp.	5,466	90,681
TimkenSteel Corp.(a)	21,655	189,265
U.S. Antimony Corp.(a)(b)	42,366	24,572
U.S. Steel Corp.	102,676	1,872,810
Universal Stainless & Alloy Products Inc.(a)	5,105	82,752
Warrior Met Coal Inc.	23,089	556,676
Worthington Industries Inc.	26,777	932,911
		58,256,881
Mortgage Real Estate Investment – 0.2%		
AG Mortgage Investment Trust Inc.	10,135	161,450
AGNC Investment Corp.	297,778	5,223,026
Annaly Capital Management Inc.(b)	724,310	7,112,724
Anworth Mortgage Asset Corp.	37,317	150,761
Apollo Commercial Real Estate Finance Inc.(b)	114,210	1,902,739
Arbor Realty Trust Inc.(b)	19,283	194,180
Ares Commercial Real Estate Corp.	14,863	193,813
ARMOUR Residential REIT Inc.	17,985	368,692
Blackstone Mortgage Trust Inc., Class A(b)	69,150	2,203,119
Capstead Mortgage Corp.	37,015	246,890
Cherry Hill Mortgage Investment Corp.	4,734	83,034
Chimera Investment Corp.	112,327	2,001,667
Colony Credit Real Estate Inc.	49,775	785,947
Dynex Capital Inc.(b)	27,083	154,915
Ellington Residential Mortgage REIT	4,752	48,613
Exantas Capital Corp.	15,336	153,667
Granite Point Mortgage Trust Inc.	37,720	680,092
Great Ajax Corp.	10,456	125,995
Hunt Companies Finance Trust Inc.(b)	9,686	27,702
Invesco Mortgage Capital Inc.	79,084	1,145,136
Ladder Capital Corp.	84,649	1,309,520
Manhattan Bridge Capital Inc.	879	4,949
MFA Financial Inc.	251,867	1,682,472
New Residential Investment Corp.	232,745	3,307,306
New York Mortgage Trust Inc.(b)	53,413	314,603
Orchid Island Capital Inc.(b)	133,147	850,809
Owens Realty Mortgage Inc.(b)	5,431	102,048
PennyMac Mortgage Investment Trust(d)	36,400	677,768
Ready Capital Corp.(b)	1,973	27,287
Redwood Trust Inc.(b)	100,394	1,512,938
Starwood Property Trust Inc.	150,673	2,969,765
Two Harbors Investment Corp.	155,893	2,001,666
Western Asset Mortgage Capital Corp.	17,896	149,253
		37,874,546
Multi-Utilities – 1.0%		
Ameren Corp.	145,416	9,485,486
Avista Corp.	38,790	1,647,799
Black Hills Corp.	31,429	1,973,113
CenterPoint Energy Inc.	289,908	8,184,103
CMS Energy Corp.	161,376	8,012,318
Consolidated Edison Inc.	183,576	14,036,221
Dominion Energy Inc.	393,323	28,106,862
DTE Energy Co.	106,198	11,713,639
MDU Resources Group Inc.	113,034	2,694,731
NiSource Inc.	212,969	5,398,764
NorthWestern Corp.	43,250	2,570,780
Public Service Enterprise Group Inc.	300,902	15,661,949
SCANA Corp.	84,406	4,032,919
Sempra Energy	163,065	17,642,002

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Multi-Utilities (continued)		
Unitil Corp.	6,149	\$311,385
Vectren Corp.	52,264	3,761,963
WEC Energy Group Inc.	195,320	13,527,863
		<u>148,761,897</u>
Multiline Retail – 0.5%		
Big Lots Inc.	27,983	809,268
Dillard' s Inc., Class A(b)	12,094	729,389
Dollar General Corp.	154,958	16,747,861
Dollar Tree Inc.(a)	141,612	12,790,396
Fred' s Inc., Class A(a)	11,510	21,754
JC Penney Co. Inc.(a)(b)	218,871	227,626
Kohl' s Corp.	100,311	6,654,632
Macy' s Inc.	178,064	5,302,746
Nordstrom Inc.	63,802	2,973,811
Ollie' s Bargain Outlet Holdings Inc.(a)(b)	30,208	2,009,134
Target Corp.	311,153	20,564,102
Tuesday Morning Corp.(a)(b)	26,635	45,279
		<u>68,875,998</u>
Oil, Gas & Consumable Fuels – 4.4%		
Abraxas Petroleum Corp.(a)(b)	188,985	205,994
Adams Resources & Energy Inc.	606	23,458
Aemetis Inc.(a)(b)	6,197	3,758
Alta Mesa Resources Inc., Class A(a)(b)	52,486	52,486
Anadarko Petroleum Corp.	307,373	13,475,232
Antero Resources Corp.(a)	112,227	1,053,812
Apache Corp.	220,201	5,780,276
Approach Resources Inc.(a)(b)	65,058	56,731
Arch Coal Inc., Class A	12,560	1,042,354
Barnwell Industries Inc.(a)	747	993
Berry Petroleum Corp.	21,548	188,545
Bonanza Creek Energy Inc.(a)	12,169	251,533
Cabot Oil & Gas Corp.	268,261	5,995,633
California Resources Corp.(a)(b)	26,502	451,594
Callon Petroleum Co.(a)(b)	154,544	1,002,991
Camber Energy Inc.(a)	47	56
Carrizo Oil & Gas Inc.(a)	55,290	624,224
Centennial Resource Development Inc./DE, Class A(a)(b)	103,588	1,141,540
Centrus Energy Corp., Class A(a)	4,753	8,033
Cheniere Energy Inc.(a)	135,081	7,995,444
Chesapeake Energy Corp.(a)(b)	497,957	1,045,710
Chevron Corp.	1,145,101	124,575,538
Cimarex Energy Co.	53,302	3,286,068
Clean Energy Fuels Corp.(a)(b)	69,775	120,013
Cloud Peak Energy Inc.(a)(b)	38,330	14,040
CNX Resources Corp.(a)	129,918	1,483,664
Comstock Resources Inc.(a)(b)	12,674	57,413
Concho Resources Inc.(a)	116,866	12,012,656
ConocoPhillips	685,982	42,770,978
CONSOL Energy Inc.(a)	16,239	514,939
Contango Oil & Gas Co.(a)(b)	49,092	159,549
Continental Resources Inc./OK(a)	48,623	1,954,158
CVR Energy Inc.	15,978	550,921
Delek U.S. Holdings Inc.	46,643	1,516,364
Denbury Resources Inc.(a)	285,679	488,511
Devon Energy Corp.	284,695	6,417,025
Diamondback Energy Inc.	93,002	8,621,285
Dorian LPG Ltd.(a)	1,941	11,316
Earthstone Energy Inc., Class A(a)(b)	20,639	93,288

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
Eclipse Resources Corp.(a)(b)	181,455	\$190,528
EOG Resources Inc.	343,656	29,970,240
EP Energy Corp., Class A(a)	106,114	74,280
EQT Corp.	150,576	2,844,381
Equitrans Midstream Corp.(a)(b)	120,315	2,408,706
Evolution Petroleum Corp.	81,019	552,550
Extraction Oil & Gas Inc.(a)(b)	57,404	246,263
Exxon Mobil Corp.	2,533,729	172,774,980
Gevo Inc.(a)(b)	262	514
Green Plains Inc.	37,289	488,859
Gulfport Energy Corp.(a)(b)	107,488	704,046
Halcon Resources Corp.(a)(b)	87,738	149,155
Hallador Energy Co.	10,625	53,869
Harvest Natural Resources Inc.(a)(c)	8,626	3,019
Hess Corp.	154,580	6,260,490
HighPoint Resources Corp.(a)(b)	70,175	174,736
HollyFrontier Corp.	97,040	4,960,685
Houston American Energy Corp.(a)(b)	22,123	4,186
International Seaways Inc.(a)(b)	32,561	548,327
Isramco Inc.(a)	145	17,182
Jagged Peak Energy Inc.(a)(b)	59,946	546,708
Kinder Morgan Inc./DE	1,135,890	17,469,988
Kosmos Energy Ltd.(a)	199,821	813,271
Laredo Petroleum Inc.(a)	129,163	467,570
Magnolia Oil & Gas Corp.(a)(b)	54,184	607,403
Marathon Oil Corp.	498,426	7,147,429
Marathon Petroleum Corp.	407,139	24,025,272
Matador Resources Co.(a)(b)	75,498	1,172,484
Murphy Oil Corp.	97,252	2,274,724
NACCO Industries Inc., Class A	14	475
Newfield Exploration Co.(a)	107,246	1,572,226
Noble Energy Inc.	279,788	5,248,823
Northern Oil and Gas Inc.(a)	100,657	227,485
Oasis Petroleum Inc.(a)(b)	162,609	899,228
Occidental Petroleum Corp.	450,651	27,660,958
ONEOK Inc.	245,395	13,239,060
Overseas Shipholding Group Inc., Series A(a)	1,987	3,298
Pacific Ethanol Inc.(a)(b)	32,993	28,407
Panhandle Oil and Gas Inc., Class A	32,122	497,891
Par Pacific Holdings Inc.(a)	14,495	205,539
Parsley Energy Inc., Class A(a)	149,569	2,390,113
PBF Energy Inc., Class A	71,444	2,334,075
PDC Energy Inc.(a)	47,031	1,399,643
Peabody Energy Corp.	49,620	1,512,418
PEDEVCO Corp.(a)(b)	1,000	757
Penn Virginia Corp.(a)(b)	8,503	459,672
Phillips 66	250,965	21,620,635
Pioneer Natural Resources Co.	102,019	13,417,539
PrimeEnergy Corp.(a)(b)	174	12,065
QEP Resources Inc.(a)	178,016	1,002,230
Range Resources Corp.	129,661	1,240,856
Renewable Energy Group Inc.(a)	25,523	655,941
Resolute Energy Corp.(a)(b)	10,157	294,350
REX American Resources Corp.(a)	5,773	393,199
Ring Energy Inc.(a)(b)	58,332	296,327
Sanchez Energy Corp.(a)(b)	17,614	4,756
SandRidge Energy Inc.(a)	11,065	84,205
SemGroup Corp., Class A	55,175	760,311
SM Energy Co.(b)	73,910	1,144,127
Southwestern Energy Co.(a)	323,388	1,102,753

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
SRC Energy Inc.(a)	171,901	\$807,935
Talos Energy Inc.(a)	9,868	161,046
Targa Resources Corp.	134,723	4,852,722
Tellurian Inc.(a)(b)	57,705	401,050
Torchlight Energy Resources Inc.(a)(b)	128,743	72,650
TransAtlantic Petroleum Ltd.(a)(b)	106,679	110,946
U.S. Energy Corp. Wyoming(a)	658	441
Ultra Petroleum Corp.(a)(b)	118,533	90,097
Uranium Energy Corp.(a)(b)	237,743	297,179
VAALCO Energy Inc.(a)	144,433	212,316
Valero Energy Corp.	255,805	19,177,701
Vertex Energy Inc.(a)(b)	10,451	10,660
W&T Offshore Inc.(a)	55,721	229,571
Westwater Resources Inc.(a)	577	81
Whiting Petroleum Corp.(a)	56,802	1,288,837
Williams Companies Inc. (The)	708,752	15,627,982
World Fuel Services Corp.	43,751	936,709
WPX Energy Inc.(a)	240,451	2,729,119
Yuma Energy Inc.(a)(b)	729	109
Zion Oil & Gas Inc.(a)(b)	69,189	28,879
		668,745,360
Paper & Forest Products – 0.0%		
Boise Cascade Co.	21,665	516,710
Clearwater Paper Corp.(a)(b)	10,615	258,687
Domtar Corp.	38,083	1,337,856
Louisiana-Pacific Corp.	81,518	1,811,330
Mercer International Inc.	26,094	272,421
Neenah Inc.	10,450	615,714
PH Glatfelter Co.	26,134	255,068
Resolute Forest Products Inc.	69,648	552,309
Schweitzer-Mauduit International Inc.	16,757	419,763
Verso Corp., Class A(a)	20,278	454,227
		6,494,085
Personal Products – 0.2%		
Avon Products Inc.(a)	253,342	385,080
CCA Industries Inc.(a)	5,121	11,266
Coty Inc., Class A	289,355	1,898,169
Cyanotech Corp.(a)	812	2,452
DS Healthcare Group Inc.(a)(c)	2,605	-
Edgewell Personal Care Co.(a)	33,017	1,233,185
elf Beauty Inc.(a)(b)	15,848	137,244
Estee Lauder Companies Inc. (The), Class A	133,999	17,433,270
Herbalife Nutrition Ltd.(a)(b)	65,388	3,854,623
Inter Parfums Inc.	10,547	691,567
Lifevantage Corp.(a)	9,873	130,225
Mannatech Inc.	256	4,813
Medifast Inc.	6,875	859,512
MYOS RENS Technology Inc.(a)(b)	307	436
Natural Alternatives International Inc.(a)	880	8,650
Natural Health Trends Corp.(b)	5,091	94,133
Nature's Sunshine Products Inc.(a)	5,329	43,431
Nu Skin Enterprises Inc., Class A	32,395	1,986,785
Reliv International Inc.(a)	258	967
Revlon Inc., Class A(a)(b)	5,622	141,618
United-Guardian Inc.	10,318	189,232
USANA Health Sciences Inc.(a)(b)	10,215	1,202,612
Veru Inc.(a)(b)	11,539	16,155
		30,325,425

Security	Shares	Value
Pharmaceuticals – 4.6%		
AcelRx Pharmaceuticals Inc.(a)(b)	60,722	\$140,268
Acer Therapeutics Inc.(a)(b)	368	7,404
Aclaris Therapeutics Inc.(a)(b)	38,813	286,828
Adamis Pharmaceuticals Corp.(a)	6,115	13,759
Aerie Pharmaceuticals Inc.(a)(b)	24,631	889,179
Agile Therapeutics Inc.(a)(b)	26,645	15,345
Akcea Therapeutics Inc.(a)(b)	15,126	455,898
Akorn Inc.(a)(b)	58,481	198,251
Alimera Sciences Inc.(a)(b)	107,170	76,959
Allergan PLC	190,700	25,488,962
Amneal Pharmaceuticals Inc.(a)(b)	43,859	593,412
Amphastar Pharmaceuticals Inc.(a)(b)	26,951	536,325
Ampio Pharmaceuticals Inc.(a)(b)	156,156	61,650
ANI Pharmaceuticals Inc.(a)	5,545	249,636
Apricus Biosciences Inc.(a)	1,280	246
Apyx Medical Corp.(a)	15,943	103,311
Aradigm Corp.(a)(b)	5,600	1,792
Aratana Therapeutics Inc.(a)	26,628	163,230
Assembly Biosciences Inc.(a)	14,425	326,294
Assertio Therapeutics Inc.(a)	38,001	137,184
Axsome Therapeutics Inc.(a)(b)	10,348	29,181
BioDelivery Sciences International Inc.(a)(b)	69,908	258,660
Bio-Path Holdings Inc.(a)(b)	5,030	880
BioPharmX Corp.(a)	5,568	601
Bristol-Myers Squibb Co.	974,618	50,660,644
Catalent Inc.(a)	75,576	2,356,460
Cerecor Inc.(a)(b)	4,858	15,691
Chiasma Inc.(a)	4,764	14,816
Collegium Pharmaceutical Inc.(a)(b)	20,775	356,707
ContraVir Pharmaceuticals Inc.(a)(b)	5,284	1,490
Corcept Therapeutics Inc.(a)(b)	63,494	848,280
CorMedix Inc.(a)(b)	21,511	27,749
Cumberland Pharmaceuticals Inc.(a)(b)	6,179	38,928
Cymbay Therapeutics Inc.(a)	30,730	241,845
Dermira Inc.(a)(b)	16,349	117,549
Durect Corp.(a)	63,809	30,826
Elanco Animal Health Inc.(a)	39,126	1,233,643
Eli Lilly & Co.	571,254	66,105,513
Endo International PLC(a)	112,265	819,534
Evoform Biosciences Inc.(a)	574	2,405
Evoke Pharma Inc.(a)(b)	43,412	107,662
EyeGate Pharmaceuticals Inc.(a)	635	295
EyePoint Pharmaceuticals Inc.(a)(b)	16,787	31,727
Flex Pharma Inc.(a)(b)	16,986	5,604
Harrow Health Inc.(a)(b)	38,358	218,257
Horizon Pharma PLC(a)	101,917	1,991,458
Innoviva Inc.(a)	48,607	848,192
Intersect ENT Inc.(a)(b)	15,474	436,057
Intra-Cellular Therapies Inc.(a)	22,287	253,849
Jaguar Health Inc.(a)(b)	6,922	1,584
Jazz Pharmaceuticals PLC(a)	37,726	4,676,515
Johnson & Johnson	1,606,705	207,345,280
KemPharm Inc.(a)	4,596	8,181
Lannett Co. Inc.(a)(b)	21,418	106,233
Lipocine Inc.(a)	48,331	62,830
Mallinckrodt PLC(a)(b)	55,343	874,419
Marinus Pharmaceuticals Inc.(a)(b)	69,298	198,885
Medicines Co. (The)(a)(b)	48,074	920,136
Melinta Therapeutics Inc.(a)(b)	9,004	7,137
Merck & Co. Inc.	1,559,519	119,162,847

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Pharmaceuticals (continued)			Professional Services (continued)		
Mylan NV(a)	308,501	\$8,452,927	Insperty Inc.	20,534	\$1,917,054
MyoKardia Inc.(a)(b)	21,969	1,073,405	Kelly Services Inc., Class A, NVS	16,365	335,155
Nektar Therapeutics(a)	105,478	3,467,062	Kforce Inc.	15,498	479,198
Neos Therapeutics Inc.(a)	41,961	69,236	Korn/Ferry International	32,569	1,287,778
NovaBay Pharmaceuticals Inc.(a)	657	508	Lightbridge Corp.(a)(b)	4,568	2,490
Novus Therapeutics Inc.(a)(b)	317	507	ManpowerGroup Inc.	42,479	2,752,639
Ocular Therapeutix Inc.(a)	26,202	104,284	Marathon Patent Group Inc.(a)(b)	1,210	438
Omeros Corp.(a)(b)	32,489	361,927	Mastech Digital Inc.(a)	1,268	7,988
Onconova Therapeutics Inc.(a)	31	65	Mistras Group Inc.(a)	10,163	146,144
Otonomy Inc.(a)(b)	11,399	21,088	Navigant Consulting Inc.	26,982	648,917
Pacira Pharmaceuticals Inc./DE(a)	27,579	1,186,449	Nielsen Holdings PLC	209,908	4,897,154
Pain Therapeutics Inc.(a)(b)	4,096	3,482	RCM Technologies Inc.(a)	5,685	17,624
Paratek Pharmaceuticals Inc.(a)(b)	10,416	53,434	Resources Connection Inc.	21,440	304,448
Pernix Therapeutics Holdings Inc.(a)(b)	37,790	15,872	Robert Half International Inc.	75,412	4,313,566
Perrigo Co. PLC	77,958	3,020,872	Spherix Inc.(a)	238	153
Pfizer Inc.	3,486,822	152,199,780	TransUnion	110,765	6,291,452
Phibro Animal Health Corp., Class A	15,693	504,687	TriNet Group Inc.(a)	26,179	1,098,209
PLx Pharma Inc.(a)	348	532	TrueBlue Inc.(a)	22,368	497,688
Prestige Consumer Healthcare Inc.(a)(b)	32,051	989,735	Verisk Analytics Inc.(a)	91,245	9,949,355
ProPhase Labs Inc.	123	389	Volt Information Sciences Inc.(a)(b)	5,540	11,911
Pulmatrix Inc.(a)	155	37	WageWorks Inc.(a)	27,276	740,816
Reata Pharmaceuticals Inc., Class A(a)(b)	10,989	616,483	Willdan Group Inc.(a)(b)	5,084	177,838
Revance Therapeutics Inc.(a)(b)	22,183	446,544			72,058,361
Ritter Pharmaceuticals Inc.(a)(b)	10,801	6,481	Real Estate Management & Development – 0.1%		
SCYNEXIS Inc.(a)(b)	54,167	26,092	Altisource Portfolio Solutions SA(a)(b)	5,942	133,636
Sonoma Pharmaceuticals Inc.(a)	4,474	3,188	American Realty Investors Inc.(a)(b)	779	9,402
Supernus Pharmaceuticals Inc.(a)	31,689	1,052,709	CBRE Group Inc., Class A(a)	185,366	7,422,055
Teligent Inc.(a)(b)	38,516	52,767	CKX Lands Inc.	229	2,361
Tetraphase Pharmaceuticals Inc.(a)	64,178	72,521	Consolidated-Tomoka Land Co.(b)	4,646	243,915
TherapeuticsMD Inc.(a)(b)	156,112	594,787	Forestar Group Inc.(a)(b)	1,009	13,975
Theravance Biopharma Inc.(a)(b)	26,695	683,125	FRP Holdings Inc.(a)	4,668	214,775
Titan Pharmaceuticals Inc.(a)(b)	10,698	2,386	Griffin Industrial Realty Inc.	642	20,480
VIVUS Inc.(a)(b)	8,870	19,780	HFF Inc., Class A	21,186	702,528
WaVe Life Sciences Ltd.(a)	13,327	560,267	Howard Hughes Corp. (The)(a)	21,409	2,089,947
Zoetis Inc.	289,391	24,754,506	Income Opportunity Realty Investors Inc.(a)	108	1,152
Zogenix Inc.(a)(b)	25,664	935,709	InterGroup Corp. (The)(a)(b)	126	4,055
Zynerba Pharmaceuticals Inc.(a)	6,314	18,753	Jones Lang LaSalle Inc.	25,708	3,254,633
		691,536,859	JW Mays Inc.(a)	106	4,103
Professional Services – 0.5%			Kennedy-Wilson Holdings Inc.	79,566	1,445,714
Acacia Research Corp.(a)	8,453	25,190	Marcus & Millichap Inc.(a)	15,439	530,021
ASGN Inc.(a)	32,463	1,769,233	Maui Land & Pineapple Co. Inc.(a)(b)	5,060	50,195
Barrett Business Services Inc.	5,078	290,715	Newmark Group Inc., Class A	114,418	917,632
CBIZ Inc.(a)	27,522	542,183	Rafael Holdings Inc., Class B(a)	15	119
CoStar Group Inc.(a)	22,422	7,563,837	RE/MAX Holdings Inc., Class A	10,508	323,121
CRA International Inc.	5,324	226,536	Realogy Holdings Corp.(b)	81,286	1,193,278
DLH Holdings Corp.(a)	819	3,874	Redfin Corp.(a)(b)	42,738	615,427
Dun & Bradstreet Corp. (The)	24,518	3,499,699	RMR Group Inc. (The), Class A	4,784	253,935
Equifax Inc.	70,781	6,591,835	St. Joe Co. (The)(a)(b)	34,085	448,899
Exponent Inc.	31,508	1,597,771	Stratus Properties Inc.(a)(b)	4,650	111,507
Forrester Research Inc.	5,469	244,464	Tejon Ranch Co.(a)(b)	8,406	139,371
Franklin Covey Co.(a)(b)	9,941	221,983	Transcontinental Realty Investors Inc.(a)	269	7,618
FTI Consulting Inc.(a)(b)	22,370	1,490,737			20,153,854
GEE Group Inc.(a)(b)	802	564	Road & Rail – 1.0%		
GP Strategies Corp.(a)	10,501	132,418	AMERCO	4,746	1,557,210
Heidrick & Struggles International Inc.	10,572	329,741	ArcBest Corp.	15,366	526,439
Hudson Global Inc.(a)	16,791	22,668	Avis Budget Group Inc.(a)(b)	46,369	1,042,375
Huron Consulting Group Inc.(a)	11,421	586,012	Covenant Transportation Group Inc., Class A(a)	6,011	115,411
ICF International Inc.	10,805	699,948	CSX Corp.	489,051	30,384,739
IHS Markit Ltd.(a)(b)	213,879	10,259,776	Genesee & Wyoming Inc., Class A(a)	37,255	2,757,615
InnerWorkings Inc.(a)(b)	21,701	81,162			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Road & Rail (continued)		
Heartland Express Inc.(b)	21,336	\$390,449
Hertz Global Holdings Inc.(a)(b)	37,341	509,705
JB Hunt Transport Services Inc.	53,021	4,933,074
Kansas City Southern	63,479	6,059,070
Knight-Swift Transportation Holdings Inc.	71,204	1,785,084
Landstar System Inc.	22,470	2,149,705
Marten Transport Ltd.	22,414	362,883
Norfolk Southern Corp.	168,165	25,147,394
Old Dominion Freight Line Inc.	38,382	4,739,793
PAM Transportation Services Inc.(a)	673	26,523
Patriot Transportation Holding Inc.(a)(b)	681	13,273
Roadrunner Transportation Systems Inc.(a)	16,752	8,311
Ryder System Inc.	31,866	1,534,348
Saia Inc.(a)	15,438	861,749
Schneider National Inc., Class B	26,796	500,281
Union Pacific Corp.	438,676	60,638,183
Universal Logistics Holdings Inc.	5,176	93,634
USA Truck Inc.(a)	5,247	78,548
Werner Enterprises Inc.	26,748	790,136
YRC Worldwide Inc.(a)(b)	20,601	64,893
		<u>147,070,825</u>

Semiconductors & Semiconductor Equipment – 3.5%

Adesto Technologies Corp.(a)(b)	4,654	20,478
Advanced Energy Industries Inc.(a)(b)	26,366	1,131,892
Advanced Micro Devices Inc.(a)(b)	529,020	9,765,709
Aehr Test Systems(a)(b)	9,861	13,904
Alpha & Omega Semiconductor Ltd.(a)	27	275
Amkor Technology Inc.(a)(b)	102,310	671,154
Amtech Systems Inc.(a)(b)	5,522	25,015
Analog Devices Inc.	219,061	18,802,006
Applied Materials Inc.	590,132	19,320,922
Axcelis Technologies Inc.(a)	16,223	288,769
AXT Inc.(a)(b)	21,277	92,555
Broadcom Inc.	247,943	63,046,946
Brooks Automation Inc.	42,361	1,109,011
Cabot Microelectronics Corp.	22,749	2,169,117
CEVA Inc.(a)	10,997	242,924
Cirrus Logic Inc.(a)	37,064	1,229,784
Cohu Inc.	21,046	338,209
Cree Inc.(a)(b)	59,076	2,526,976
CVD Equipment Corp.(a)	4,630	16,436
CyberOptics Corp.(a)	5,061	89,225
Cypress Semiconductor Corp.	208,958	2,657,946
Diodes Inc.(a)	21,687	699,623
DSP Group Inc.(a)(b)	26	291
Entegris Inc.	81,316	2,268,310
First Solar Inc.(a)	47,016	1,996,064
FormFactor Inc.(a)	42,638	600,769
GSI Technology Inc.(a)(b)	10,861	55,826
Ichor Holdings Ltd.(a)(b)	12,123	197,605
Impinj Inc.(a)(b)	18,244	265,450
Inphi Corp.(a)(b)	21,523	691,964
Integrated Device Technology Inc.(a)	79,873	3,868,249
Intel Corp.	2,749,931	129,054,262
Intermolecular Inc.(a)(b)	16,012	16,172
inTEST Corp.(a)(b)	5,159	31,625
KLA-Tencor Corp.	92,086	8,240,776
Kopin Corp.(a)(b)	36,903	36,866
Kulicke & Soffa Industries Inc.	42,126	853,894
Lam Research Corp.	94,839	12,914,227

Security	Shares	Value
Semiconductors & Semiconductor Equipment (continued)		
Lattice Semiconductor Corp.(a)	69,115	\$478,276
MACOM Technology Solutions Holdings Inc.(a)(b)	25,012	362,924
Marvell Technology Group Ltd.	348,736	5,646,036
Maxim Integrated Products Inc.	166,018	8,442,015
MaxLinear Inc.(a)(b)	32,024	563,622
Microchip Technology Inc.	138,265	9,944,019
Micron Technology Inc.(a)	692,687	21,978,958
MKS Instruments Inc.	35,777	2,311,552
Monolithic Power Systems Inc.	25,700	2,987,625
MoSys Inc.(a)	4,545	756
Nanometrics Inc.(a)	15,304	418,258
NeoPhotonics Corp.(a)(b)	16,141	104,594
NVE Corp.	4,489	392,967
NVIDIA Corp.	362,922	48,450,087
ON Semiconductor Corp.(a)(b)	244,299	4,033,376
PDF Solutions Inc.(a)(b)	15,906	134,088
Photronics Inc.(a)	37,790	365,807
Pixelworks Inc.(a)(b)	15,900	46,110
Power Integrations Inc.	22,813	1,391,137
Qorvo Inc.(a)	74,857	4,546,066
QUALCOMM Inc.	723,572	41,178,482
QuickLogic Corp.(a)(b)	37,355	27,419
Rambus Inc.(a)	64,388	493,856
Rubicon Technology Inc.(a)	842	6,652
Rudolph Technologies Inc.(a)	16,814	344,183
Semtech Corp.(a)	37,513	1,720,721
Silicon Laboratories Inc.(a)(b)	21,853	1,722,235
Skyworks Solutions Inc.	108,086	7,243,924
SolarEdge Technologies Inc.(a)(b)	28,716	1,007,932
SunPower Corp.(a)(b)	65,997	328,005
Synaptics Inc.(a)(b)	21,501	800,052
Teradyne Inc.	118,076	3,705,225
Texas Instruments Inc.	577,078	54,533,871
Trio-Tech International(a)	311	765
Ultra Clean Holdings Inc.(a)(b)	20,708	175,397
Universal Display Corp.(b)	26,136	2,445,545
Veeco Instruments Inc.(a)	26,902	199,344
Versum Materials Inc.	63,905	1,771,447
Xilinx Inc.	149,738	12,753,185
Xperi Corp.	31,765	584,158
		<u>528,991,897</u>

Software – 6.4%

2U Inc.(a)(b)	39,877	1,982,684
8x8 Inc.(a)	71,750	1,294,370
A10 Networks Inc.(a)(b)	21,780	135,907
ACI Worldwide Inc.(a)	69,064	1,911,001
Adobe Inc.(a)	294,030	66,521,347
Agilysys Inc.(a)	10,093	144,734
Alarm.com Holdings Inc.(a)(b)	21,770	1,129,210
Altair Engineering Inc., Class A(a)	15,003	413,783
Alteryx Inc., Class A(a)(b)	15,752	936,771
Amber Road Inc.(a)(b)	6,112	50,302
American Software Inc./GA, Class A	15,930	166,469
ANSYS Inc.(a)	49,246	7,039,223
Appfolio Inc., Class A(a)	5,513	326,480
Appian Corp.(a)	23,241	620,767
Apptio Inc., Class A(a)	24,250	920,530
Aspen Technology Inc.(a)	46,351	3,809,125
Asure Software Inc.(a)(b)	4,356	22,128
Autodesk Inc.(a)	133,284	17,141,655

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Software (continued)		
Avaya Holdings Corp.(a)	61,243	\$891,698
Aware Inc./MA(a)(b)	10,761	38,847
Benefitfocus Inc.(a)	14,021	641,040
Blackbaud Inc.	27,061	1,702,137
Blackline Inc.(a)(b)	19,808	811,138
Bottomline Technologies de Inc.(a)	21,575	1,035,600
Box Inc., Class A(a)(b)	92,974	1,569,401
BroadVision Inc.(a)	885	1,009
BSQUARE Corp.(a)	5,677	8,799
Cadence Design Systems Inc.(a)	172,876	7,516,649
CDK Global Inc.	79,539	3,808,327
ChannelAdvisor Corp.(a)	15,252	173,110
Cision Ltd.(a)	48,690	569,673
Citrix Systems Inc.	76,637	7,852,227
Cloudera Inc.(a)	77,416	856,221
CommVault Systems Inc.(a)	26,967	1,593,480
Cornerstone OnDemand Inc.(a)	32,167	1,622,182
Coupa Software Inc.(a)	29,289	1,841,107
Digimarc Corp.(a)	5,339	77,416
Digital Turbine Inc.(a)(b)	31,558	57,751
DocuSign Inc.(a)(b)	12,442	498,675
Domo Inc., Class B(a)(b)	4,856	95,323
Dropbox Inc., Class A(a)(b)	66,550	1,359,617
Ebix Inc.(b)	15,880	675,853
eGain Corp.(a)	10,725	70,463
Ellie Mae Inc.(a)(b)	21,851	1,372,898
Envestnet Inc.(a)(b)	36,922	1,816,193
Everbridge Inc.(a)(b)	14,751	837,267
Evolving Systems Inc.(a)	5,467	6,478
Fair Isaac Corp.(a)	16,789	3,139,543
Finjan Holdings Inc.(a)(b)	4,710	11,822
FireEye Inc.(a)	128,411	2,081,542
Five9 Inc.(a)	31,272	1,367,212
ForeScout Technologies Inc.(a)	11,998	311,828
Fortinet Inc.(a)(b)	85,481	6,020,427
Fusion Connect Inc.(a)(b)	3,713	6,238
GlobalSCAPE Inc.	8,817	39,500
GSE Systems Inc.(a)	6,068	12,743
Guidewire Software Inc.(a)(b)	54,802	4,396,764
Hortonworks Inc.(a)	51,946	749,061
HubSpot Inc.(a)(b)	22,736	2,858,597
Imperva Inc.(a)	24,463	1,362,344
Instructure Inc.(a)(b)	16,260	609,913
Intelligent Systems Corp.(a)(b)	4,519	58,385
Intuit Inc.	154,882	30,488,522
Inuvo Inc.(a)	11,663	12,479
Issuer Direct Corp.	318	3,609
j2 Global Inc.	31,731	2,201,497
LivePerson Inc.(a)	44,870	846,248
LogMeIn Inc.	31,586	2,576,470
Majesco(a)	4,641	32,905
Mam Software Group Inc.(a)(b)	5,610	41,851
Manhattan Associates Inc.(a)(b)	42,671	1,807,970
Marin Software Inc.(a)(b)	1,625	8,629
Microsoft Corp.	4,629,951	470,264,123
MicroStrategy Inc., Class A(a)	5,424	692,916
MINDBODY Inc., Class A(a)(b)	31,139	1,133,460
Mitek Systems Inc.(a)	14,931	161,404
MobileIron Inc.(a)	22,197	101,884
Model N Inc.(a)	11,430	151,219

Security	Shares	Value
Software (continued)		
Monotype Imaging Holdings Inc.	22,275	\$345,708
Net Element Inc.(a)(b)	51	292
NetSol Technologies Inc.(a)	5,455	33,548
New Relic Inc.(a)	27,702	2,243,031
Nuance Communications Inc.(a)	161,341	2,134,541
Nutanix Inc., Class A(a)(b)	49,325	2,051,427
NXT-ID Inc.(a)(b)	250	170
OneSpan Inc.(a)	16,330	211,474
Oracle Corp.	1,528,736	69,022,430
Palo Alto Networks Inc.(a)	57,299	10,792,267
Park City Group Inc.(a)(b)	9,844	58,769
Paycom Software Inc.(a)(b)	28,226	3,456,274
Paylocity Holding Corp.(a)	16,481	992,321
Pegasystems Inc.	21,268	1,017,248
Pivotal Software Inc., Class A(a)	27,765	453,958
Progress Software Corp.	27,598	979,453
Proofpoint Inc.(a)	34,556	2,896,138
PROS Holdings Inc.(a)(b)	25,055	786,727
PTC Inc.(a)(b)	65,073	5,394,552
Q2 Holdings Inc.(a)(b)	30,694	1,520,888
QAD Inc., Class A	5,370	211,202
QAD Inc., Class B	244	7,203
Qualys Inc.(a)(b)	17,327	1,295,020
Qumu Corp.(a)	5,999	11,398
Rapid7 Inc.(a)(b)	25,209	785,512
RealNetworks Inc.(a)(b)	15,519	35,849
RealPage Inc.(a)(b)	40,895	1,970,730
Red Hat Inc.(a)	105,798	18,582,361
RingCentral Inc., Class A(a)	41,946	3,458,028
Rubicon Project Inc. (The)(a)(b)	11,427	42,623
SailPoint Technologies Holding Inc.(a)	45,895	1,078,074
salesforce.com Inc.(a)	455,450	62,382,987
Seachange International Inc.(a)	20,824	26,238
SecureWorks Corp., Class A(a)(b)	5,503	92,946
SendGrid Inc.(a)	20,343	878,207
ServiceNow Inc.(a)(b)	106,799	19,015,562
SharpSpring Inc.(a)(b)	4,676	59,525
ShotSpotter Inc.(a)	9,044	281,992
SITO Mobile Ltd.(a)(b)	10,577	9,519
Smith Micro Software Inc.(a)(b)	6,088	10,958
Sonic Foundry Inc.(a)	760	494
Splunk Inc.(a)	88,692	9,299,356
SPS Commerce Inc.(a)	10,456	861,365
SS&C Technologies Holdings Inc.	122,940	5,545,823
Support.com Inc.(a)	5,669	13,946
Symantec Corp.	373,062	7,049,007
Synacor Inc.(a)	15,913	23,551
Synopsys Inc.(a)	86,717	7,305,040
Tableau Software Inc., Class A(a)(b)	44,170	5,300,400
Telaria Inc.(a)(b)	20,609	56,263
Telenav Inc.(a)	16,248	65,967
Teradata Corp.(a)	79,654	3,055,527
TiVo Corp.	68,934	648,669
Trade Desk Inc. (The), Class A(a)(b)	21,212	2,461,865
Tyler Technologies Inc.(a)(b)	22,109	4,108,294
Ultimate Software Group Inc. (The)(a)	18,265	4,472,551
Upland Software Inc.(a)(b)	6,821	185,395
Varonis Systems Inc.(a)	20,479	1,083,339
Verint Systems Inc.(a)(b)	37,107	1,569,997
VirnetX Holding Corp.(a)(b)	27,154	65,170

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Software (continued)			Specialty Retail (continued)		
VMware Inc., Class A	44,906	\$6,157,960	Lithia Motors Inc., Class A	16,028	\$1,223,417
Workday Inc., Class A(a)(b)	89,027	14,215,831	Lowe's Companies Inc.	483,245	44,632,508
Workiva Inc.(a)	10,932	392,350	Lumber Liquidators Holdings Inc.(a)(b)	16,018	152,491
Yext Inc.(a)(b)	39,388	584,912	MarineMax Inc.(a)	15,488	283,585
Zendesk Inc.(a)	64,660	3,774,204	Michaels Companies Inc. (The)(a)	52,017	704,310
Zix Corp.(a)	32,187	184,432	Monro Inc.(b)	20,617	1,417,419
Zscaler Inc.(a)(b)	9,588	375,946	Murphy USA Inc.(a)(b)	20,942	1,604,995
		971,002,974	National Vision Holdings Inc.(a)(b)	32,484	915,074
Specialty Retail – 2.3%			O'Reilly Automotive Inc.(a)	48,154	16,580,867
Aaron's Inc.	37,472	1,575,698	Office Depot Inc.	316,311	816,082
Abercrombie & Fitch Co., Class A	48,625	974,931	Party City Holdco Inc.(a)(b)	32,177	321,126
Advance Auto Parts Inc.	43,177	6,798,650	Penske Automotive Group Inc.	22,107	891,354
American Eagle Outfitters Inc.	107,877	2,085,262	Pier 1 Imports Inc.	113,865	34,820
America's Car-Mart Inc./TX(a)(b)	5,288	383,116	Rent-A-Center Inc./TX(a)	31,552	510,827
Appliance Recycling Centers of America Inc.(a)	869	382	RH(a)(b)	12,153	1,456,172
Asbury Automotive Group Inc.(a)	10,894	726,194	Ross Stores Inc.	221,829	18,456,173
Ascena Retail Group Inc.(a)(b)	157,751	395,955	RTW RetailWinds Inc., NVS(a)(b)	20,901	59,150
AutoNation Inc.(a)(b)	36,426	1,300,408	Sally Beauty Holdings Inc.(a)(b)	79,780	1,360,249
AutoZone Inc.(a)	15,636	13,108,284	Sears Hometown and Outlet Stores Inc.(a)(b)	6,004	12,789
Barnes & Noble Education Inc.(a)	21,764	87,274	Shoe Carnival Inc.	5,080	170,231
Barnes & Noble Inc.	49,831	353,302	Signet Jewelers Ltd.	31,201	991,256
Bed Bath & Beyond Inc.	70,703	800,358	Sleep Number Corp.(a)	27,135	860,994
Best Buy Co. Inc.	145,861	7,724,799	Sonic Automotive Inc., Class A	16,311	224,439
Big 5 Sporting Goods Corp.	9,009	23,333	Sportsman's Warehouse Holdings Inc.(a)(b)	16,516	72,340
Boot Barn Holdings Inc.(a)	9,872	168,120	Stage Stores Inc.(b)	16,925	12,525
Buckle Inc. (The)	33,038	638,955	Stein Mart Inc.(a)	44	47
Build-A-Bear Workshop Inc.(a)(b)	21,409	84,566	Tailored Brands Inc.	37,272	508,390
Burlington Stores Inc.(a)	41,733	6,788,707	Tandy Leather Factory Inc.(a)	4,748	26,969
Caleres Inc.	27,791	773,424	Tiffany & Co.	62,992	5,071,486
Camping World Holdings Inc., Class A(b)	16,451	188,693	Tile Shop Holdings Inc.	31,562	172,960
CarMax Inc.(a)	108,810	6,825,651	Tilly's Inc., Class A	9,629	104,571
Carvana Co.(a)(b)	21,738	711,050	TJX Companies Inc. (The)	742,464	33,217,839
Cato Corp. (The), Class A	21,732	310,116	Tractor Supply Co.	70,335	5,868,752
Chico's FAS Inc.	113,984	640,590	Trans World Entertainment Corp.(a)	6,014	3,789
Children's Place Inc. (The)	11,032	993,873	Ultra Salon Cosmetics & Fragrance Inc.(a)(b)	33,759	8,265,554
Christopher & Banks Corp.(a)(b)	21,425	9,967	Urban Outfitters Inc.(a)	48,394	1,606,681
Citi Trends Inc.	10,044	204,797	Vitamin Shoppe Inc.(a)(b)	15,561	73,759
Conn's Inc.(a)	15,881	299,516	Williams-Sonoma Inc	41,639	2,100,688
Container Store Group Inc. (The)(a)	10,638	50,743	Winmark Corp.(b)	359	57,081
Cool Holdings Inc.(a)(b)	310	601	Zumiez Inc.(a)	5,471	104,879
Destination Maternity Corp.(a)(b)	9,926	28,190			345,452,254
Destination XL Group Inc.(a)	26,638	57,804	Technology Hardware, Storage & Peripherals – 3.2%		
Dick's Sporting Goods Inc.	47,670	1,487,304	3D Systems Corp.(a)(b)	59,847	608,644
DSW Inc., Class A	53,734	1,327,230	Apple Inc.	2,703,663	426,475,802
Express Inc.(a)	62,576	319,763	AstroNova Inc.	4,591	86,081
Five Below Inc.(a)	35,226	3,604,324	Avid Technology Inc.(a)(b)	16,786	79,734
Floor & Decor Holdings Inc., Class A(a)(b)	37,538	972,234	CPI Card Group Inc.(a)	1,492	3,432
Foot Locker Inc.	70,952	3,774,646	Cray Inc.(a)	22,180	478,866
Francesca's Holdings Corp.(a)(b)	25,817	25,063	Dell Technologies Inc., Class C(a)	75,082	3,669,259
GameStop Corp., Class A	84,733	1,069,330	Diebold Nixdorf Inc.	42,320	105,377
Gap Inc. (The)	129,860	3,345,194	Eastman Kodak Co.(a)(b)	21,644	55,192
Genesco Inc.(a)(b)	20,446	905,758	Electronics For Imaging Inc.(a)	26,970	668,856
GNC Holdings Inc., Class A(a)	81,575	193,333	Hewlett Packard Enterprise Co.	890,417	11,762,409
Group 1 Automotive Inc.	11,331	597,370	HP Inc.	949,433	19,425,399
Guess? Inc.	37,348	775,718	Immersion Corp.(a)	16,215	145,286
Haverty Furniture Companies Inc.	10,955	205,735	Intevac Inc.(a)(b)	11,462	59,946
Hibbett Sports Inc.(a)(b)	15,973	228,414	NCR Corp.(a)(b)	70,678	1,631,248
Home Depot Inc. (The)	680,840	116,981,929	NetApp Inc.	158,284	9,444,806
Kirkland's Inc.(a)(b)	10,058	95,853	Pure Storage Inc., Class A(a)(b)	98,034	1,576,387
L Brands Inc.	135,610	3,481,109	Quantum Corp.(a)	20,060	40,120

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Technology Hardware, Storage & Peripherals (continued)		
Seagate Technology PLC	158,966	\$6,134,498
TransAct Technologies Inc.	5,229	46,956
USA Technologies Inc.(a)	21,243	82,635
Western Digital Corp.	175,900	6,503,023
Xerox Corp.	129,513	2,559,177
		<u>491,643,133</u>
Textiles, Apparel & Luxury Goods – 0.8%		
Carter's Inc.	28,747	2,346,330
Centric Brands Inc.(a)	239	820
Charles & Colvard Ltd.(a)(b)	15,958	13,564
Cherokee Inc.(a)	5,277	2,664
Columbia Sportswear Co.	16,211	1,363,183
Crocs Inc.(a)	42,842	1,113,035
Crown Crafts Inc.	5,396	29,138
Culp Inc.	13	246
Deckers Outdoor Corp.(a)	16,955	2,169,392
Delta Apparel Inc.(a)(b)	4,773	82,239
Forward Industries Inc.(a)(b)	6,007	7,809
Fossil Group Inc.(a)(b)	34,268	539,036
G-III Apparel Group Ltd.(a)(b)	22,109	616,620
Hanesbrands Inc.	204,095	2,557,310
Iconix Brand Group Inc.(a)(b)	31,365	2,619
Lakeland Industries Inc.(a)	4,742	49,506
Lululemon Athletica Inc.(a)	62,580	7,610,354
Michael Kors Holdings Ltd.(a)	89,926	3,409,994
Movado Group Inc.	10,456	330,619
NIKE Inc., Class B	767,177	56,878,503
Oxford Industries Inc.	10,088	716,652
PVH Corp.	47,884	4,450,818
Ralph Lauren Corp.	32,958	3,409,835
Rocky Brands Inc.	5,147	133,822
Sequential Brands Group Inc.(a)	16,413	13,132
Skechers U.S.A. Inc., Class A(a)(b)	75,683	1,732,384
Steven Madden Ltd.	48,348	1,463,010
Superior Group of Companies Inc.	5,206	91,886
Tapestry Inc.	167,480	5,652,450
Under Armour Inc., Class A(a)(b)	106,927	1,889,400
Under Armour Inc., Class C, NVS(a)	114,744	1,855,410
Unifi Inc.(a)	9,959	227,464
Vera Bradley Inc.(a)	11,032	94,544
VF Corp.	196,375	14,009,393
Vince Holding Corp.(a)(b)	896	8,360
Wolverine World Wide Inc.	59,044	1,882,913
		<u>116,754,454</u>
Thriffs & Mortgage Finance – 0.2%		
Axos Financial Inc.(a)(b)	31,192	785,415
BankFinancial Corp.	29	434
Beneficial Bancorp. Inc.	43,626	623,416
Broadway Financial Corp./DE(a)	4,574	4,803
BSB Bancorp. Inc./MA(a)	5,270	147,876
Capitol Federal Financial Inc.	94,979	1,212,882
Central Federal Corp.(a)(b)	1,726	20,177
Citizens Community Bancorp. Inc./WI	799	8,709
Columbia Financial Inc.(a)	30,177	461,406
Dime Community Bancshares Inc.	37,261	632,692
Elmira Savings Bank	668	11,657
Entegra Financial Corp.(a)	2,542	52,747
ESSA Bancorp. Inc.	5,384	84,044
Essent Group Ltd.(a)	61,984	2,118,613

Security	Shares	Value
Thriffs & Mortgage Finance (continued)		
Federal Agricultural Mortgage Corp., Class C, NVS	5,397	\$326,195
First Capital Inc.	627	24,904
First Defiance Financial Corp.	10,734	263,090
Flagstar Bancorp. Inc.(a)	22,347	589,961
FS Bancorp. Inc.	807	34,604
Greene County Bancorp. Inc.	636	19,792
Guaranty Federal Bancshares Inc.	825	18,018
Hamilton Bancorp. Inc./MD(a)(b)	790	10,981
Hingham Institution for Savings	262	51,808
HMN Financial Inc.(a)	848	16,638
Home Bancorp. Inc.	4,604	162,982
Home Federal Bancorp. Inc./LA	253	7,453
HomeStreet Inc.(a)	10,368	220,113
HopFed Bancorp. Inc.	4,685	62,264
IF Bancorp. Inc.	697	14,024
Impac Mortgage Holdings Inc.(a)(b)	5,171	19,546
Kearny Financial Corp./MD	76,395	979,384
Kentucky First Federal Bancorp	844	5,832
Lake Shore Bancorp. Inc.	652	9,650
LendingTree Inc.(a)(b)	4,881	1,071,721
Magyar Bancorp. Inc.(a)(b)	714	8,747
Malvern Bancorp. Inc.(a)	4,677	92,277
Meridian Bancorp. Inc.	27,573	394,845
Meta Financial Group Inc.	14,919	289,279
MGIC Investment Corp.(a)	215,355	2,252,613
Mr Cooper Group Inc.(a)	44,786	522,653
MSB Financial Corp./MD	650	11,603
New York Community Bancorp. Inc.	329,828	3,103,682
NMI Holdings Inc., Class A(a)(b)	49,405	881,879
Northfield Bancorp. Inc.	21,579	292,395
Northwest Bancshares Inc.	55,646	942,643
OceanFirst Financial Corp.	20,691	465,754
Oconee Federal Financial Corp.	212	5,279
Ocwen Financial Corp.(a)(b)	69,577	93,233
Oritani Financial Corp.	21,523	317,464
Pathfinder Bancorp. Inc.	713	10,089
PB Bancorp Inc.	698	7,608
Provident Bancorp. Inc.(a)(b)	5,460	118,373
Provident Financial Holdings Inc.	4,756	73,718
Provident Financial Services Inc.	42,492	1,025,332
Prudential Bancorp. Inc.	5,207	91,643
Radian Group Inc.	123,399	2,018,808
Riverview Bancorp. Inc.	11,605	84,484
Security National Financial Corp., Class A(a)	6,425	33,153
Servpro Bancorp. Inc.	5,267	42,031
SI Financial Group Inc.	5,647	71,886
Southern Missouri Bancorp. Inc.	4,596	155,804
Territorial Bancorp. Inc.	9,750	253,305
TFS Financial Corp.	37,747	608,859
Timberland Bancorp. Inc./WA	4,738	105,657
TrustCo Bank Corp. NY	50,748	348,131
United Community Financial Corp./OH	27,111	239,932
United Financial Bancorp. Inc.	27,547	404,941
Walker & Dunlop Inc.	15,954	690,011
Washington Federal Inc.	50,372	1,345,436
Waterstone Financial Inc.	15,873	266,031
Western New England Bancorp Inc	15,478	155,399
WSFS Financial Corp.	28,470	1,079,298
WVS Financial Corp.	222	3,279
		<u>28,981,385</u>

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P Total U.S. Stock Market ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Tobacco – 0.8%		
22nd Century Group Inc.(a)(b)	157,779	\$392,870
Altria Group Inc.	1,124,801	55,553,921
Philip Morris International Inc.	926,446	61,849,535
Pyxus International Inc.(a)(b)	5,319	63,083
Universal Corp./VA	14,612	791,240
Vector Group Ltd.	96,099	935,043
		<u>119,585,692</u>
Trading Companies & Distributors – 0.3%		
AeroCentury Corp.(a)	249	2,383
Air Lease Corp.	54,177	1,636,687
Aircastle Ltd.	36,906	636,259
Applied Industrial Technologies Inc.	27,247	1,469,703
Beacon Roofing Supply Inc.(a)	39,114	1,240,696
BlueLinx Holdings Inc.(a)(b)	5,060	125,033
BMC Stock Holdings Inc.(a)(b)	54,572	844,775
CAI International Inc.(a)	10,545	244,960
DXP Enterprises Inc./TX(a)	6,132	170,715
EVI Industries Inc.(b)	4,471	149,108
Fastenal Co.	174,752	9,137,782
GATX Corp.	25,981	1,839,715
General Finance Corp.(a)	6,201	62,692
GMS Inc.(a)	21,333	317,008
H&E Equipment Services Inc.	16,864	344,363
HD Supply Holdings Inc.(a)(b)	108,999	4,089,643
Herc Holdings Inc.(a)	15,516	403,261
Houston Wire & Cable Co.(a)	10,692	54,102
Huttig Building Products Inc.(a)(b)	10,454	18,817
Kaman Corp.	15,979	896,262
Lawson Products Inc./DE(a)	4,649	146,908
MRC Global Inc.(a)(b)	58,810	719,246
MSC Industrial Direct Co. Inc., Class A	27,210	2,092,993
Nexeo Solutions Inc.(a)	58,377	501,458
NOW Inc.(a)(b)	63,756	742,120
Rush Enterprises Inc., Class A	16,003	551,783
Rush Enterprises Inc., Class B	5,382	191,599
SiteOne Landscape Supply Inc.(a)(b)	21,446	1,185,320
Systemax Inc.	5,600	133,784
Titan Machinery Inc.(a)(b)	10,560	138,864
Transcat Inc.(a)(b)	5,097	96,945
Triton International Ltd.	26,994	838,704
United Rentals Inc.(a)(b)	48,770	5,000,388
Univar Inc.(a)	58,709	1,041,498
Veritiv Corp.(a)	5,212	130,144
Watsco Inc.	20,583	2,863,919
WESCO International Inc.(a)	26,140	1,254,720
Willis Lease Finance Corp.(a)(b)	4,601	159,195
WW Grainger Inc.	27,192	7,677,933
		<u>49,151,485</u>
Transportation Infrastructure – 0.0%		
Macquarie Infrastructure Corp.	47,399	1,732,907
Water Utilities – 0.1%		
American States Water Co.	26,650	1,786,616
American Water Works Co. Inc.	109,016	9,895,382
Aqua America Inc.	114,862	3,927,132
Artesian Resources Corp., Class A, NVS	5,159	179,894
Cadiz Inc.(a)(b)	10,647	109,664

Security	Shares	Value
Water Utilities (continued)		
California Water Service Group	37,607	\$1,792,350
Connecticut Water Service Inc.	10,107	675,855
Middlesex Water Co.	16,133	860,696
Pure Cycle Corp.(a)	10,511	104,374
SJW Group	16,177	899,765
York Water Co. (The)	6,151	197,201
		<u>20,428,929</u>
Wireless Telecommunication Services – 0.1%		
Boingo Wireless Inc.(a)(b)	31,115	640,035
Gogo Inc.(a)(b)	27,041	80,853
NII Holdings Inc.(a)(b)	58,931	259,886
Shenandoah Telecommunications Co.	33,520	1,483,260
Spok Holdings Inc.	9,628	127,667
Sprint Corp.(a)(b)	388,257	2,259,656
T-Mobile U.S. Inc.(a)(b)	174,609	11,106,878
Telephone & Data Systems Inc.	62,257	2,025,843
U.S. Cellular Corp.(a)	6,174	320,863
		<u>18,304,941</u>
Total Common Stocks – 99.7%		
(Cost: \$14,604,366,674)		<u>15,142,600,278</u>
Warrants		
Energy Equipment & Services – 0.0%		
SAExploration Holdings Inc. (Expires 07/27/21)(a)	38	–
Oil, Gas & Consumable Fuels – 0.0%		
Bonanza Creek Energy Inc., NVS (Expires 04/28/20)(a)	2,346	70
		<u>70</u>
Total Warrants – 0.0%		
(Cost: \$0)		<u>70</u>
Short-Term Investments		
Money Market Funds – 2.6%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(d)(e)(f)	363,879,125	363,915,513
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(d)(e)	34,367,911	34,367,911
		<u>398,283,424</u>
Total Short-Term Investments – 2.6%		
(Cost: \$398,263,703)		<u>398,283,424</u>
Total Investments in Securities – 102.3%		
(Cost: \$15,002,630,377)		<u>15,540,883,772</u>
Other Assets, Less Liabilities – (2.3)%		
		<u>(352,406,770)</u>
Net Assets – 100.0%		
		<u>\$ 15,188,477,002</u>

- (a) Non-income producing security.
(b) All or a portion of this security is on loan.
(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
(d) Affiliate of the Fund.
(e) Annualized 7-day yield as of period-end.
(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® Core S&P Total U.S. Stock Market ETF

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Shares Purchased</i>	<i>Shares Sold</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds:								
Institutional, SL Agency Shares	314,387,201	49,491,924(a)	–	363,879,125	\$363,915,513	\$2,150,725(b)	\$(8,218)	\$44,121
BlackRock Cash Funds:								
Treasury, SL Agency Shares	15,815,552	18,552,359(a)	–	34,367,911	34,367,911	497,999	–	–
BlackRock Inc.	58,445	18,900	(3,640)	73,705	28,952,798	599,228	377,638	(9,988,364)
PennyMac Mortgage Investment Trust	17,833	20,387	(1,820)	36,400	677,768	55,082	8,099	(5,818)
PNC Financial Services Group Inc. (The) (c)	228,036	70,744	(20,550)	278,230	32,527,869	641,003	492,199	(9,069,301)
					<u>\$460,441,859</u>	<u>\$3,944,037</u>	<u>\$869,718</u>	<u>\$(19,019,362)</u>

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

(c) As of period end, the entity is no longer an affiliate of the Fund.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P 500 E-Mini	317	03/15/19	\$39,707	\$1,142,889
S&P MidCap 400 E-Mini	25	03/15/19	4,156	104,872
				<u>\$1,247,761</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$15,142,567,740	\$ –	\$32,538	\$15,142,600,278
Warrants	70	–	–	70
Money Market Funds	398,283,424	–	–	398,283,424
	<u>\$15,540,851,234</u>	<u>\$–</u>	<u>\$ 32,538</u>	<u>\$15,540,883,772</u>
Derivative financial instruments(a)				
Assets				
Futures Contracts	<u>\$1,247,761</u>	<u>\$–</u>	<u>\$–</u>	<u>\$1,247,761</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Portfolio Abbreviations - Fixed Income

CPI Consumer Price Index

Schedule of Investments (unaudited)

December 31, 2018

iShares® Core S&P U.S. Growth ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Building Products – 0.1%		
Aerospace & Defense – 2.6%			Allegion PLC		
Boeing Co. (The)	243,732	\$ 78,603,570	Lennox International Inc.	16,795	3,675,754
Curtiss-Wright Corp.	20,271	2,070,074	Masco Corp.	66,596	1,947,267
Esterline Technologies Corp.(a)	7,102	862,538			7,415,141
Harris Corp.	28,377	3,820,963	Capital Markets – 1.8%		
L3 Technologies Inc.	21,439	3,723,097	Ameriprise Financial Inc.		
Lockheed Martin Corp.	68,521	17,941,539	Cboe Global Markets Inc.	51,982	5,085,399
Raytheon Co.	56,414	8,651,087	Charles Schwab Corp. (The)	288,451	11,979,370
Teledyne Technologies Inc.(a)	8,218	1,701,701	E*TRADE Financial Corp.	69,660	3,056,681
TransDigm Group Inc.(a)	22,326	7,592,180	Eaton Vance Corp., NVS	32,997	1,160,834
United Technologies Corp.	176,682	18,813,099	Evercore Inc., Class A	8,466	605,827
		143,779,848	FactSet Research Systems Inc.	17,435	3,489,266
Air Freight & Logistics – 0.5%			Federated Investors Inc., Class B	21,289	565,223
Expeditors International of Washington Inc.	79,847	5,436,783	Interactive Brokers Group Inc., Class A(b)	23,671	1,293,620
FedEx Corp.	50,243	8,105,703	Intercontinental Exchange Inc.	262,887	19,803,278
United Parcel Service Inc., Class B	160,421	15,645,860	MarketAxess Holdings Inc.	17,402	3,677,217
		29,188,346	Moody's Corp.	37,560	5,259,902
Auto Components – 0.1%			MSCI Inc.	40,395	5,955,435
Aptiv PLC	73,760	4,541,403	Nasdaq Inc.	37,193	3,033,833
Gentex Corp.	88,633	1,791,273	Northern Trust Corp.	53,942	4,509,012
		6,332,676	S&P Global Inc.	115,803	19,679,562
Banks – 1.0%			SEI Investments Co.	33,367	1,541,555
BancorpSouth Bank	20,744	542,248	T Rowe Price Group Inc.	55,310	5,106,219
Bank of Hawaii Corp.	8,807	592,887			99,444,955
Comerica Inc.	34,489	2,369,049	Chemicals – 1.8%		
Commerce Bancshares Inc.	29,413	1,658,011	Air Products & Chemicals Inc.		
East West Bancorp. Inc.	33,667	1,465,525	Cabot Corp.	15,512	666,085
F.N.B. Corp.	68,912	678,094	Celanese Corp.	32,760	2,947,417
First Republic Bank/CA	75,471	6,558,430	CF Industries Holdings Inc.	45,176	1,965,608
Home BancShares Inc./AR	31,425	513,484	Chemours Co. (The)	78,962	2,228,308
MB Financial Inc.	20,520	813,208	Eastman Chemical Co.	34,944	2,554,756
Signature Bank/New York NY	14,817	1,523,336	Ecolab Inc.	117,216	17,271,777
Sterling Bancorp./DE	52,036	859,114	FMC Corp.	27,540	2,036,858
SVB Financial Group(a)	24,674	4,686,086	Linde PLC	170,393	26,588,124
U.S. Bancorp	700,686	32,021,350	Mosaic Co. (The)	77,001	2,249,199
UMB Financial Corp.	20,739	1,264,457	NewMarket Corp.	2,707	1,115,528
		55,545,279	PPG Industries Inc.	51,147	5,228,758
Beverages – 2.1%			RPM International Inc.	61,405	3,609,386
Boston Beer Co. Inc. (The), Class A, NVS(a)(b)	4,054	976,365	Scotts Miracle-Gro Co. (The)	8,901	547,055
Brown-Forman Corp., Class B, NVS	76,971	3,662,280	Sensient Technologies Corp.	9,558	533,814
Coca-Cola Co. (The)	919,376	43,532,454	Sherwin-Williams Co. (The)	23,555	9,267,950
Constellation Brands Inc., Class A	76,658	12,328,140	Valvoline Inc.	36,671	709,584
Monster Beverage Corp.(a)	183,368	9,025,373			95,715,987
PepsiCo Inc.	397,382	43,902,763	Commercial Services & Supplies – 0.6%		
		113,427,375	Brink's Co. (The)		
Biotechnology – 2.5%			Cintas Corp.	39,769	6,680,794
AbbVie Inc.	361,005	33,281,051	Clean Harbors Inc.(a)	13,672	674,713
Alexion Pharmaceuticals Inc.(a)	102,682	9,997,120	Copart Inc.(a)(b)	64,954	3,103,502
Amgen Inc.	194,084	37,782,332	Healthcare Services Group Inc.	18,847	757,273
Biogen Inc.(a)	50,206	15,107,989	MSA Safety Inc.	16,209	1,528,022
Celgene Corp.(a)	151,680	9,721,171	Republic Services Inc.	43,334	3,123,948
Exelixis Inc.(a)	70,833	1,393,285	Rollins Inc.	68,250	2,463,825
Incyte Corp.(a)	39,403	2,505,637	Waste Management Inc.	181,023	16,109,237
Ligand Pharmaceuticals Inc.(a)	9,900	1,343,430			35,246,918
Regeneron Pharmaceuticals Inc.(a)	21,128	7,891,308	Communications Equipment – 2.1%		
Vertex Pharmaceuticals Inc.(a)	117,952	19,545,826	Arista Networks Inc.(a)		
		138,569,149	Ciena Corp.(a)	65,892	2,234,398
			Cisco Systems Inc.	2,074,996	89,909,577
			F5 Networks Inc.(a)	28,077	4,549,316

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P U.S. Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Communications Equipment (continued)		
InterDigital Inc.	9,256	\$614,876
Lumentum Holdings Inc.(a)	17,759	746,056
Motorola Solutions Inc.	75,290	8,661,362
Plantronics Inc.	8,094	267,911
ViaSat Inc.(a)(b)	12,973	764,758
		<u>112,793,887</u>
Construction & Engineering – 0.0%		
KBR Inc.	30,600	<u>464,508</u>
Construction Materials – 0.1%		
Eagle Materials Inc.	11,096	677,189
Martin Marietta Materials Inc.	16,552	2,844,792
Vulcan Materials Co.	29,249	<u>2,889,801</u>
		<u>6,411,782</u>
Consumer Finance – 0.4%		
American Express Co.	161,651	15,408,573
Discover Financial Services	100,906	5,951,436
SLM Corp.(a)	201,655	<u>1,675,753</u>
		<u>23,035,762</u>
Containers & Packaging – 0.2%		
AptarGroup Inc.	16,015	1,506,531
Avery Dennison Corp.	18,153	1,630,684
Ball Corp.	105,009	4,828,314
Bemis Co. Inc.	20,607	945,861
Greif Inc., Class A, NVS	5,408	<u>200,691</u>
		<u>9,112,081</u>
Distributors – 0.1%		
Pool Corp.	18,657	<u>2,773,363</u>
Diversified Consumer Services – 0.1%		
Adtalem Global Education Inc.(a)	27,137	1,284,123
H&R Block Inc.	57,653	1,462,656
Service Corp. International/U.S	83,823	3,374,714
Sotheby' s(a)	7,613	302,541
Weight Watchers International Inc.(a)(b)	17,954	<u>692,127</u>
		<u>7,116,161</u>
Diversified Financial Services – 1.6%		
Berkshire Hathaway Inc., Class B(a)	430,975	<u>87,996,475</u>
Diversified Telecommunication Services – 2.0%		
Verizon Communications Inc.	1,907,019	<u>107,212,608</u>
Electric Utilities – 1.1%		
Alliant Energy Corp.	62,134	2,625,161
Eversource Energy	80,529	5,237,606
Hawaiian Electric Industries Inc.	24,653	902,793
IDACORP Inc.	13,292	1,236,954
NextEra Energy Inc.	220,576	38,340,520
OGE Energy Corp.	51,679	2,025,300
Pinnacle West Capital Corp.	51,783	4,411,912
Xcel Energy Inc.	106,847	<u>5,264,352</u>
		<u>60,044,598</u>
Electrical Equipment – 0.4%		
AMETEK Inc.	106,723	7,225,147
Eaton Corp. PLC	96,099	6,598,157
EnerSys	13,036	1,011,724
Hubbell Inc.	15,437	1,533,512
Regal Beloit Corp.	10,365	726,068
Rockwell Automation Inc.	27,970	<u>4,208,926</u>
		<u>21,303,534</u>

Security	Shares	Value
Electronic Equipment, Instruments & Components – 0.4%		
Amphenol Corp., Class A	52,597	\$4,261,409
Cognex Corp.(b)	39,211	1,516,289
Keysight Technologies Inc.(a)	86,723	5,383,764
Littelfuse Inc.	11,668	2,000,829
National Instruments Corp.	52,148	2,366,476
Trimble Inc.(a)	116,358	3,829,342
Zebra Technologies Corp., Class A(a)	24,925	<u>3,968,808</u>
		<u>23,326,917</u>
Energy Equipment & Services – 0.1%		
Apergy Corp.(a)(b)	17,291	468,240
Core Laboratories NV	11,481	684,957
EnSCO PLC, Class A	201,930	718,871
Transocean Ltd.(a)	107,531	<u>746,265</u>
		<u>2,618,333</u>
Entertainment – 2.3%		
Cinemark Holdings Inc.	22,115	791,717
Electronic Arts Inc.(a)	66,701	5,263,376
Live Nation Entertainment Inc.(a)(b)	64,083	3,156,088
Netflix Inc.(a)	201,263	53,870,055
Take-Two Interactive Software Inc.(a)	52,692	5,424,114
Twenty-First Century Fox Inc., Class A, NVS	224,620	10,808,714
Twenty-First Century Fox Inc., Class B	103,523	4,946,329
Walt Disney Co. (The)	384,739	42,186,631
World Wrestling Entertainment Inc., Class A	20,125	<u>1,503,740</u>
		<u>127,950,764</u>
Equity Real Estate Investment Trusts (REITs) – 3.7%		
American Campus Communities Inc.	63,289	2,619,532
American Tower Corp.	203,296	32,159,394
Apartment Investment & Management Co., Class A	72,011	3,159,843
AvalonBay Communities Inc.	43,213	7,521,223
Boston Properties Inc.	37,898	4,265,420
Camden Property Trust	25,444	2,240,344
CoreCivic Inc.	26,331	469,482
CoreSite Realty Corp.	10,225	891,927
Cousins Properties Inc.	88,037	695,492
Crown Castle International Corp.	78,474	8,524,631
CyrusOne Inc.	48,972	2,589,639
Digital Realty Trust Inc.(b)	53,046	5,652,051
Douglas Emmett Inc.	38,167	1,302,640
Duke Realty Corp.	110,898	2,872,258
EPR Properties	22,670	1,451,560
Equinix Inc.	22,249	7,844,107
Equity Residential	115,759	7,641,252
Essex Property Trust Inc.	22,633	5,549,838
Extra Space Storage Inc.	38,755	3,506,552
Federal Realty Investment Trust	16,426	1,938,925
First Industrial Realty Trust Inc.	38,082	1,099,047
GEO Group Inc. (The)(b)	23,703	466,949
HCP Inc.	220,588	6,161,023
Healthcare Realty Trust Inc.(b)	34,204	972,762
Highwoods Properties Inc.	23,008	890,180
Host Hotels & Resorts Inc.	161,146	2,686,304
JBG SMITH Properties	35,196	1,225,173
Lamar Advertising Co., Class A(b)	23,294	1,611,479
Liberty Property Trust	37,654	1,576,950
Life Storage Inc.	21,546	2,003,563
Mack-Cali Realty Corp.	27,121	531,300
Medical Properties Trust Inc.	168,858	2,715,237
Mid-America Apartment Communities Inc.	29,445	2,817,886

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P U.S. Growth ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Equity Real Estate Investment Trusts (REITs) (continued)			Health Care Equipment & Supplies (continued)		
National Retail Properties Inc.	73,591	\$3,569,899	LivaNova PLC(a)	22,559	\$2,063,472
Omega Healthcare Investors Inc.	92,735	3,259,635	Masimo Corp.(a)	22,591	2,425,596
Pebblebrook Hotel Trust	27,873	789,085	Medtronic PLC	619,855	56,382,011
Public Storage(b)	69,113	13,989,162	NuVasive Inc.(a)(b)	23,782	1,178,636
Rayonier Inc.(b)	34,877	965,744	ResMed Inc.	65,543	7,463,381
Realty Income Corp.	99,533	6,274,560	STERIS PLC	39,112	4,179,117
Regency Centers Corp.	35,228	2,067,179	Stryker Corp.	84,578	13,257,601
SBA Communications Corp.(a)	30,208	4,890,373	Teleflex Inc.	21,295	5,504,332
Simon Property Group Inc.	95,620	16,063,204	Varian Medical Systems Inc.(a)	42,151	4,776,130
Tanger Factory Outlet Centers Inc.(b)	17,888	361,695	West Pharmaceutical Services Inc.	34,304	3,362,821
Taubman Centers Inc.	16,680	758,773	Zimmer Biomet Holdings Inc.	93,849	9,734,018
UDR Inc.	70,254	2,783,463			306,994,313
Uniti Group Inc.(a)(b)	82,804	1,289,258	Health Care Providers & Services – 1.4%		
Urban Edge Properties	25,448	422,946	Chemed Corp.	7,432	2,105,337
Vornado Realty Trust	40,957	2,540,563	Cigna Corp.	100,575	19,101,204
Weingarten Realty Investors	32,603	808,880	DaVita Inc.(a)	58,277	2,998,934
Welltower Inc.	173,563	12,047,008	Encompass Health Corp.	45,830	2,827,711
		200,535,390	HCA Healthcare Inc.	123,779	15,404,297
Food & Staples Retailing – 0.2%			HealthEquity Inc.(a)	25,217	1,504,194
Sysco Corp.	139,185	8,721,332	Henry Schein Inc.(a)	31,682	2,487,671
Food Products – 0.6%			Humana Inc.	63,398	18,162,259
Flowers Foods Inc.	42,470	784,421	Molina Healthcare Inc.(a)	28,828	3,350,390
Hershey Co. (The)	39,616	4,246,043	Tenet Healthcare Corp.(a)	17,291	296,368
Hormel Foods Corp.	125,974	5,376,570	Universal Health Services Inc., Class B(b)	22,458	2,617,704
Kellogg Co.	117,142	6,678,265	WellCare Health Plans Inc.(a)	23,091	5,451,554
Lamb Weston Holdings Inc.	66,424	4,886,149			76,307,623
Lancaster Colony Corp.	9,016	1,594,570	Health Care Technology – 0.2%		
McCormick & Co. Inc./MD, NVS	56,331	7,843,529	Cerner Corp.(a)	151,605	7,950,166
Post Holdings Inc.(a)(b)	30,813	2,746,363	Medidata Solutions Inc.(a)(b)	17,033	1,148,365
Tootsie Roll Industries Inc.(b)	8,572	286,305			9,098,531
		34,442,215	Hotels, Restaurants & Leisure – 2.5%		
Gas Utilities – 0.2%			Brinker International Inc.	17,849	784,999
Atmos Energy Corp.	31,840	2,952,205	Cheesecake Factory Inc. (The)	9,648	419,784
National Fuel Gas Co.	39,710	2,032,358	Chipotle Mexican Grill Inc.(a)	11,202	4,836,912
ONE Gas Inc.	12,646	1,006,621	Churchill Downs Inc.	5,419	1,321,911
UGI Corp.	80,329	4,285,552	Cracker Barrel Old Country Store Inc.	6,121	978,503
		10,276,736	Darden Restaurants Inc.	40,220	4,016,369
Health Care Equipment & Supplies – 5.6%			Domino' s Pizza Inc.	19,261	4,776,535
Abbott Laboratories	810,572	58,628,673	Dunkin' Brands Group Inc.	22,628	1,450,907
ABIOMED Inc.(a)	20,683	6,722,802	Eldorado Resorts Inc.(a)(b)	30,619	1,108,714
Align Technology Inc.(a)	16,970	3,554,027	Hilton Worldwide Holdings Inc.	137,171	9,848,878
Avanos Medical Inc.(a)	21,929	982,200	International Speedway Corp., Class A	5,435	238,379
Baxter International Inc.	97,827	6,438,973	Jack in the Box Inc.	7,125	553,114
Becton Dickinson and Co.	78,014	17,578,114	Marriott International Inc./MD, Class A	52,183	5,664,987
Boston Scientific Corp.(a)	638,668	22,570,527	McDonald' s Corp.	355,779	63,175,677
Cantel Medical Corp.	7,937	590,910	Papa John' s International Inc.	5,744	228,669
Cooper Companies Inc. (The)	9,690	2,466,105	Penn National Gaming Inc.(a)	29,122	548,367
Danaher Corp.	159,582	16,456,096	Scientific Games Corp./DE, Class A(a)(b)	26,715	477,664
Edwards Lifesciences Corp.(a)	96,467	14,775,850	Six Flags Entertainment Corp.	15,690	872,835
Globus Medical Inc., Class A(a)	35,220	1,524,322	Starbucks Corp.	292,018	18,805,959
Haemonetics Corp.(a)	23,939	2,395,097	Texas Roadhouse Inc.	20,076	1,198,537
Hill-Rom Holdings Inc.	31,170	2,760,104	Wendy' s Co. (The)	86,550	1,351,046
Hologic Inc.(a)	68,804	2,827,844	Wyndham Destinations Inc.	29,387	1,053,230
ICU Medical Inc.(a)	7,567	1,737,610	Wyndham Hotels & Resorts Inc.	45,255	2,053,219
IDEXX Laboratories Inc.(a)	39,663	7,378,111	Yum! Brands Inc.	143,852	13,222,876
Inogen Inc.(a)(b)	4,583	569,071			138,988,071
Integra LifeSciences Holdings Corp.(a)	32,727	1,475,988	Household Durables – 0.2%		
Intuitive Surgical Inc.(a)	52,691	25,234,774	Garmin Ltd.	34,703	2,197,394
			Helen of Troy Ltd.(a)	12,220	1,603,019

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P U.S. Growth ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Household Durables (continued)			IT Services (continued)		
Newell Brands Inc.	103,184	\$1,918,190	Fiserv Inc.(a)	183,903	\$13,515,031
NVR Inc.(a)	931	2,268,838	FleetCor Technologies Inc.(a)	24,406	4,532,682
Tempur Sealy International Inc.(a)(b)	11,879	491,791	Gartner Inc.(a)(b)	42,098	5,381,808
Tupperware Brands Corp.	7,673	242,237	Global Payments Inc.	72,758	7,503,533
		8,721,469	Jack Henry & Associates Inc.	17,234	2,180,446
Household Products – 1.8%			Leidos Holdings Inc.	69,177	3,647,011
Church & Dwight Co. Inc.	113,935	7,492,366	LiveRamp Holdings Inc.(a)	35,917	1,387,474
Clorox Co. (The)	58,713	9,050,022	Mastercard Inc., Class A	419,353	79,110,943
Colgate-Palmolive Co.	228,065	13,574,429	MAXIMUS Inc.	29,750	1,936,428
Energizer Holdings Inc.	14,090	636,163	Paychex Inc.	90,999	5,928,585
Kimberly-Clark Corp.	86,114	9,811,829	PayPal Holdings Inc.(a)	543,840	45,731,506
Procter & Gamble Co. (The)	643,903	59,187,564	Sabre Corp.	127,334	2,755,508
		99,752,373	Total System Services Inc.	52,969	4,305,850
Independent Power and Renewable Electricity Producers – 0.1%			VeriSign Inc.(a)	48,941	7,257,461
NRG Energy Inc.	134,176	5,313,370	Visa Inc., Class A	811,017	107,005,583
Industrial Conglomerates – 1.2%			Western Union Co. (The)	86,129	1,469,361
3M Co.	137,055	26,114,460	WEX Inc.(a)	19,983	2,798,819
Carlisle Companies Inc.	17,624	1,771,564			371,796,834
Honeywell International Inc.	170,822	22,569,003	Leisure Products – 0.1%		
Roper Technologies Inc.	47,735	12,722,332	Hasbro Inc.	30,742	2,497,788
		63,177,359	Mattel Inc.(a)	78,269	781,907
Insurance – 0.8%					3,279,695
Aon PLC	69,934	10,165,606	Life Sciences Tools & Services – 1.7%		
Arthur J Gallagher & Co.	56,947	4,196,994	Agilent Technologies Inc.	77,644	5,237,864
Brown & Brown Inc.	108,545	2,991,500	Bio-Rad Laboratories Inc., Class A(a)	9,309	2,161,736
Cincinnati Financial Corp.	33,556	2,597,906	Bio-Techne Corp.	17,481	2,529,850
Genworth Financial Inc., Class A(a)	104,102	485,115	Charles River Laboratories International Inc.(a)	12,504	1,415,203
Hanover Insurance Group Inc. (The)	8,216	959,382	Illumina Inc.(a)	67,855	20,351,750
Kemper Corp.	11,732	778,770	IQVIA Holdings Inc.(a)	53,564	6,222,530
Marsh & McLennan Companies Inc.	146,300	11,667,425	Mettler-Toledo International Inc.(a)	7,452	4,214,702
Mercury General Corp.	5,771	298,419	PerkinElmer Inc.	26,819	2,106,632
Primerica Inc.	11,790	1,152,001	PRA Health Sciences Inc.(a)	27,088	2,491,013
Progressive Corp. (The)	142,640	8,605,471	Syneos Health Inc.(a)(b)	16,325	642,389
Torchmark Corp.	21,378	1,593,303	Thermo Fisher Scientific Inc.	185,782	41,576,154
		45,491,892	Waters Corp.(a)(b)	20,896	3,942,030
Interactive Media & Services – 8.2%					92,891,853
Alphabet Inc., Class A(a)	137,968	144,171,041	Machinery – 0.8%		
Alphabet Inc., Class C, NVS(a)	141,981	147,036,943	Crane Co.	13,818	997,383
Cars.com Inc.(a)(b)	14,245	306,268	Donaldson Co. Inc.	38,527	1,671,687
Facebook Inc., Class A(a)	1,108,787	145,350,888	Flowserve Corp.	32,025	1,217,591
TripAdvisor Inc.(a)(b)	31,732	1,711,624	Graco Inc.	45,589	1,907,900
Twitter Inc.(a)	333,245	9,577,461	IDEX Corp.	35,533	4,486,397
Yelp Inc.(a)(b)	35,410	1,238,996	Illinois Tool Works Inc.	56,347	7,138,601
		449,393,221	Ingersoll-Rand PLC	113,028	10,311,544
Internet & Direct Marketing Retail – 5.7%			ITT Inc.	40,550	1,957,348
Amazon.com Inc.(a)	189,554	284,704,421	Kennametal Inc.	37,969	1,263,608
Booking Holdings Inc.(a)	10,266	17,682,364	Lincoln Electric Holdings Inc.	15,886	1,252,611
eBay Inc.(a)	158,199	4,440,646	Nordson Corp.	10,462	1,248,640
Expedia Group Inc.	34,012	3,831,452	Toro Co. (The)	29,767	1,663,380
		310,658,883	Wabtec Corp.(b)	18,330	1,287,682
IT Services – 6.8%			Woodward Inc.	25,711	1,910,070
Accenture PLC, Class A	135,327	19,082,460	Xylem Inc./NY	83,191	5,550,504
Akamai Technologies Inc.(a)	75,325	4,600,851			43,864,946
Alliance Data Systems Corp.	21,663	3,251,183	Marine – 0.0%		
Automatic Data Processing Inc.	202,014	26,488,076	Kirby Corp.(a)(b)	11,186	753,489
Broadridge Financial Solutions Inc.	54,090	5,206,162	Media – 0.9%		
CoreLogic Inc.(a)	36,838	1,231,126	AMC Networks Inc., Class A(a)(b)	10,237	561,807
Fidelity National Information Services Inc.	151,038	15,488,947	Cable One Inc.	1,397	1,145,680

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P U.S. Growth ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Media (continued)			Pharmaceuticals – 7.0%		
Charter Communications Inc., Class A(a)(b)	34,986	\$9,969,960	Bristol-Myers Squibb Co.	384,180	\$19,969,677
Comcast Corp., Class A	963,846	32,818,956	Catalent Inc. (a)(b)	38,490	1,200,118
John Wiley & Sons Inc., Class A	13,382	628,553	Eli Lilly & Co.	435,133	50,353,591
New York Times Co. (The), Class A	65,421	1,458,234	Johnson & Johnson	730,304	94,245,731
		46,583,190	Mallinckrodt PLC(a)	38,508	608,426
Metals & Mining – 0.1%			Merck & Co. Inc.	1,200,122	91,701,322
Allegheny Technologies Inc.(a)	58,067	1,264,119	Pfizer Inc.	2,667,805	116,449,688
Freeport-McMoRan Inc.	301,250	3,105,887	Zoetis Inc.	121,965	10,432,886
Royal Gold Inc.	19,441	1,665,122			384,961,439
		6,035,128	Professional Services – 0.4%		
Multi-Utilities – 0.6%			ASGN Inc.(a)	24,323	1,325,604
Ameren Corp.	112,851	7,361,271	Dun & Bradstreet Corp. (The)	16,840	2,403,742
Black Hills Corp.	24,937	1,565,545	Equifax Inc.	34,056	3,171,635
CMS Energy Corp.	73,292	3,638,948	IHS Markit Ltd.(a)	165,721	7,949,636
Dominion Energy Inc.	162,849	11,637,189	Insperty Inc.	17,608	1,643,883
NorthWestern Corp.	13,465	800,360	Robert Half International Inc.	25,889	1,480,851
Vectren Corp.	22,339	1,607,961	Verisk Analytics Inc.(a)	52,605	5,736,049
WEC Energy Group Inc.	70,150	4,858,589			23,711,400
		31,469,863	Road & Rail – 1.7%		
Multiline Retail – 0.3%			CSX Corp.	370,221	23,001,831
Dollar General Corp.	121,076	13,085,894	Genesee & Wyoming Inc., Class A(a)	13,469	996,975
Macy's Inc.	59,671	1,777,002	JB Hunt Transport Services Inc.	27,101	2,521,477
Nordstrom Inc.	25,742	1,199,835	Kansas City Southern	20,735	1,979,156
Ollie's Bargain Outlet Holdings Inc.(a)(b)	23,908	1,590,121	Landstar System Inc.	12,150	1,162,391
		17,652,852	Norfolk Southern Corp.	86,628	12,954,351
Oil, Gas & Consumable Fuels – 3.5%			Old Dominion Freight Line Inc.	20,337	2,511,416
Anadarko Petroleum Corp.	232,969	10,213,361	Union Pacific Corp.	340,049	47,004,973
Apache Corp.	175,332	4,602,465			92,132,570
Cabot Oil & Gas Corp.	137,708	3,077,774	Semiconductors & Semiconductor Equipment – 4.3%		
Callon Petroleum Co.(a)	105,156	682,462	Advanced Micro Devices Inc.(a)	406,707	7,507,811
Chesapeake Energy Corp.(a)(b)	206,859	434,404	Analog Devices Inc.	92,179	7,911,724
Cimarex Energy Co.	24,784	1,527,934	Broadcom Inc.	190,816	48,520,693
CNX Resources Corp.(a)	94,051	1,074,062	Cree Inc.(a)(b)	47,449	2,029,631
Concho Resources Inc.(a)(b)	50,902	5,232,217	Cypress Semiconductor Corp.	167,532	2,131,007
ConocoPhillips	530,990	33,107,226	Integrated Device Technology Inc.(a)	59,793	2,895,775
Devon Energy Corp.	216,301	4,875,425	Intel Corp.	1,411,284	66,231,558
Diamondback Energy Inc.	71,336	6,612,847	KLA-Tencor Corp.	39,110	3,499,954
Equitrans Midstream Corp.(a)(b)	93,968	1,881,239	Maxim Integrated Products Inc.	77,024	3,916,670
Exxon Mobil Corp.	1,094,229	74,615,476	Microchip Technology Inc.	55,273	3,975,234
Hess Corp.	63,356	2,565,918	Monolithic Power Systems Inc.	18,087	2,102,614
HollyFrontier Corp.	73,630	3,763,966	NVIDIA Corp.	149,214	19,920,069
Marathon Oil Corp.	384,050	5,507,277	QUALCOMM Inc.	290,818	16,550,452
Matador Resources Co.(a)(b)	30,678	476,429	Silicon Laboratories Inc.(a)	20,003	1,576,436
Murphy Oil Corp.	75,147	1,757,688	Skyworks Solutions Inc.	50,262	3,368,559
Newfield Exploration Co.(a)	42,598	624,487	Synaptics Inc.(a)	8,945	332,843
Occidental Petroleum Corp.	348,821	21,410,633	Teradyne Inc.	51,595	1,619,051
ONEOK Inc.	108,321	5,843,918	Texas Instruments Inc.	292,591	27,649,850
PBF Energy Inc., Class A	25,469	832,072	Universal Display Corp.	12,971	1,213,696
QEP Resources Inc.(a)	109,400	615,922	Versum Materials Inc.	34,912	967,761
Southwestern Energy Co.(a)	123,552	421,312	Xilinx Inc.	116,462	9,919,069
		191,756,514			233,840,457
Paper & Forest Products – 0.0%			Software – 10.7%		
Louisiana-Pacific Corp.	28,251	627,737	ACI Worldwide Inc.(a)	53,668	1,484,994
Personal Products – 0.2%			Adobe Inc.(a)	225,301	50,972,098
Edgewell Personal Care Co.(a)	12,238	457,089	ANSYS Inc.(a)	38,728	5,535,780
Estee Lauder Companies Inc. (The), Class A	68,940	8,969,094	Autodesk Inc.(a)	100,945	12,982,536
		9,426,183	Blackbaud Inc.	13,983	879,531
			Cadence Design Systems Inc.(a)	77,271	3,359,743
			CDK Global Inc.	24,570	1,176,412

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P U.S. Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Software (continued)		
Citrix Systems Inc.	59,262	\$6,071,985
CommVault Systems Inc.(a)	18,001	1,063,679
Fair Isaac Corp.(a)	13,396	2,505,052
Fortinet Inc.(a)	67,082	4,724,585
Intuit Inc.	119,792	23,581,055
j2 Global Inc.	21,677	1,503,950
Manhattan Associates Inc.(a)	20,888	885,025
Microsoft Corp.	3,567,059	362,306,183
Oracle Corp.	588,306	26,562,016
PTC Inc.(a)(b)	49,432	4,097,913
Red Hat Inc.(a)	81,567	14,326,428
salesforce.com Inc.(a)	353,064	48,359,176
Synopsys Inc.(a)	39,502	3,327,649
Teradata Corp.(a)	54,693	2,098,023
Tyler Technologies Inc.(a)	17,998	3,344,388
Ultimate Software Group Inc. (The)(a)	14,490	3,548,166
		<u>584,696,367</u>
Specialty Retail – 2.6%		
Aaron's Inc.	16,793	706,146
Advance Auto Parts Inc.	21,907	3,449,476
AutoZone Inc.(a)	11,677	9,789,296
CarMax Inc.(a)	36,437	2,285,693
Five Below Inc.(a)(b)	25,818	2,641,698
Foot Locker Inc.	26,028	1,384,690
Home Depot Inc. (The)	239,815	41,205,013
Lowe's Companies Inc.	170,467	15,744,332
O'Reilly Automotive Inc.(a)	36,911	12,709,565
Ross Stores Inc.	97,950	8,149,440
Sally Beauty Holdings Inc.(a)	34,975	596,324
Tiffany & Co.	22,620	1,821,136
TJX Companies Inc. (The)	571,142	25,552,893
Tractor Supply Co.	56,455	4,710,605
Ulta Salon Cosmetics & Fragrance Inc.(a)	26,098	6,389,834
Urban Outfitters Inc.(a)	34,820	1,156,024
Williams-Sonoma Inc.	19,246	970,961
		<u>139,263,126</u>
Technology Hardware, Storage & Peripherals – 0.2%		
NetApp Inc.	116,136	6,929,835
Seagate Technology PLC	77,004	2,971,584
		<u>9,901,419</u>
Textiles, Apparel & Luxury Goods – 0.8%		
Carter's Inc.	10,837	884,516
Deckers Outdoor Corp.(a)	13,454	1,721,439
Hanesbrands Inc.	73,516	921,156
NIKE Inc., Class B	299,639	22,215,235
Tapestry Inc.	89,839	3,032,066
Under Armour Inc., Class A(a)	56,336	995,457

Security	Shares	Value
Textiles, Apparel & Luxury Goods (continued)		
Under Armour Inc., Class C, NVS(a)	57,771	\$934,157
VF Corp.	149,823	10,688,373
		<u>41,392,399</u>
Thrifts & Mortgage Finance – 0.0%		
LendingTree Inc.(a)(b)	3,407	748,075
Tobacco – 0.4%		
Philip Morris International Inc.	365,890	24,426,816
Trading Companies & Distributors – 0.3%		
Fastenal Co.	132,835	6,945,942
GATX Corp.	7,655	542,051
MSC Industrial Direct Co. Inc., Class A	11,135	856,504
NOW Inc.(a)(b)	22,546	262,436
United Rentals Inc.(a)(b)	19,983	2,048,857
WW Grainger Inc.	21,070	5,949,325
		<u>16,605,115</u>
Water Utilities – 0.1%		
American Water Works Co. Inc.	52,679	4,781,673
Aqua America Inc.	37,946	1,297,374
		<u>6,079,047</u>
Total Common Stocks – 99.9%		
(Cost: \$5,155,635,088)		
		<u>5,458,595,739</u>
Short-Term Investments		
Money Market Funds – 1.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	44,849,123	44,853,608
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	7,288,395	7,288,395
		<u>52,142,003</u>
Total Short-Term Investments – 1.0%		
(Cost: \$52,140,575)		
		<u>52,142,003</u>
Total Investments in Securities – 100.9%		
(Cost: \$5,207,775,663)		
		5,510,737,742
Other Assets, Less Liabilities – (0.9%)		
		<u>(46,553,413)</u>
Net Assets – 100.0%		
		<u>\$ 5,464,184,329</u>

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period-end.

(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® Core S&P U.S. Growth ETF

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Shares Purchased</i>	<i>Shares Sold</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds:								
Institutional, SL Agency Shares	19,432,035	25,417,088(a)	–	44,849,123	\$44,853,608	\$113,836(b)	\$(7,671)	\$3,061
BlackRock Cash Funds: Treasury, SL Agency Shares	3,276,788	4,011,607 (a)	–	7,288,395	7,288,395	115,981	–	–
BlackRock Inc.	21,137	11,520	(32,657)	–	–	240,817	(2,749,521)	(1,873,434)
					<u>\$52,142,003</u>	<u>\$470,634</u>	<u>\$(2,757,192)</u>	<u>\$(1,870,373)</u>

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P 500 E-Mini	37	03/15/19	\$ 4,635	<u>\$ 186,131</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$5,458,595,739	\$ –	\$ –	\$5,458,595,739
Money Market Funds	52,142,003	–	–	52,142,003
	<u>\$5,510,737,742</u>	<u>\$–</u>	<u>\$–</u>	<u>\$5,510,737,742</u>
Derivative financial instruments(a)				
Assets				
Futures Contracts	<u>\$186,131</u>	<u>\$–</u>	<u>\$–</u>	<u>\$186,131</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Core S&P U.S. Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Banks (continued)		
Aerospace & Defense – 2.1%			F.N.B. Corp.	77,650	\$764,076
Arconic Inc.	188,226	\$3,173,490	Fifth Third Bancorp	286,966	6,752,310
Esterline Technologies Corp.(a)	5,002	607,493	First Horizon National Corp.	141,809	1,866,206
General Dynamics Corp.	122,341	19,233,229	Fulton Financial Corp.	77,080	1,193,198
Harris Corp.	24,632	3,316,699	Hancock Whitney Corp.	37,000	1,282,050
Huntington Ingalls Industries Inc.	18,935	3,603,520	Home BancShares Inc./AR	38,284	625,561
L3 Technologies Inc.	14,447	2,508,866	Huntington Bancshares Inc./OH	464,854	5,541,060
Lockheed Martin Corp.	43,531	11,398,157	International Bancshares Corp.	24,059	827,630
Northrop Grumman Corp.	76,305	18,687,094	JPMorgan Chase & Co.	1,461,884	142,709,116
Raytheon Co.	71,303	10,934,315	KeyCorp	452,887	6,693,670
Teledyne Technologies Inc.(a)	8,148	1,687,206	M&T Bank Corp.	61,563	8,811,512
Textron Inc.	106,339	4,890,531	MB Financial Inc.	17,699	701,411
United Technologies Corp.	187,286	19,942,213	PacWest Bancorp	53,317	1,774,390
		99,982,813	People' s United Financial Inc.	165,172	2,383,432
Air Freight & Logistics – 0.6%			Pinnacle Financial Partners Inc.	31,774	1,464,781
CH Robinson Worldwide Inc.	60,153	5,058,266	PNC Financial Services Group Inc. (The)	202,856	23,715,895
FedEx Corp.	58,591	9,452,486	Prosperity Bancshares Inc.	29,042	1,809,317
United Parcel Service Inc., Class B	152,822	14,904,729	Regions Financial Corp.	452,419	6,053,366
		29,415,481	Signature Bank/New York NY	9,436	970,115
Airlines – 0.9%			Sterling Bancorp./DE	48,847	806,464
Alaska Air Group Inc.	53,958	3,283,344	SunTrust Banks Inc.	197,638	9,968,861
American Airlines Group Inc.	180,201	5,786,254	Synovus Financial Corp.	72,881	2,331,463
Delta Air Lines Inc.	274,279	13,686,522	TCF Financial Corp.	73,025	1,423,257
JetBlue Airways Corp.(a)	133,433	2,142,934	Texas Capital Bancshares Inc.(a)	21,609	1,104,004
Southwest Airlines Co.	222,460	10,339,941	Trustmark Corp.	28,126	799,622
United Continental Holdings Inc.(a)	100,710	8,432,449	Umpqua Holdings Corp.	96,386	1,532,537
		43,671,444	United Bankshares Inc./WV	45,126	1,403,870
Auto Components – 0.3%			Valley National Bancorp	145,053	1,288,071
Adient PLC	38,322	577,129	Webster Financial Corp.	40,012	1,012,191
Aptiv PLC	45,145	2,779,578	Wells Fargo & Co.	1,862,562	85,826,857
BorgWarner Inc.	91,563	3,180,899	Wintrust Financial Corp.	24,485	1,628,008
Dana Inc.	62,698	854,574	Zions Bancorp. N.A	84,144	3,428,027
Delphi Technologies PLC	38,138	546,136			518,381,746
Gentex Corp.	31,145	629,440	Beverages – 1.5%		
Goodyear Tire & Rubber Co. (The)	102,007	2,081,963	Coca-Cola Co. (The)	808,365	38,276,083
Visteon Corp.(a)	12,432	749,401	Molson Coors Brewing Co., Class B	81,989	4,604,502
		11,399,120	PepsiCo Inc.	242,207	26,759,029
Automobiles – 0.8%					69,639,614
Ford Motor Co.	1,717,533	13,139,127	Biotechnology – 2.5%		
General Motors Co.	577,006	19,300,851	AbbVie Inc.	317,257	29,247,923
Harley-Davidson Inc.	71,279	2,432,040	Amgen Inc.	95,111	18,515,258
Thor Industries Inc.	21,603	1,123,356	Biogen Inc.(a)	40,733	12,257,374
		35,995,374	Celgene Corp.(a)	162,859	10,437,633
Banks – 11.0%			Exelixis Inc.(a)	63,133	1,241,826
Associated Banc-Corp.	72,624	1,437,229	Gilead Sciences Inc.	568,436	35,555,672
BancorpSouth Bank	20,653	539,869	Incyte Corp.(a)	40,377	2,567,573
Bank of America Corp.	4,012,495	98,867,877	Regeneron Pharmaceuticals Inc.(a)(b)	13,975	5,219,663
Bank of Hawaii Corp.	9,677	651,456	United Therapeutics Corp.(a)	19,303	2,102,097
Bank OZK	52,082	1,189,032			117,145,019
BB&T Corp.	338,743	14,674,347	Building Products – 0.5%		
Cathay General Bancorp	33,370	1,118,896	Allegion PLC	20,322	1,619,867
Chemical Financial Corp.	31,259	1,144,392	AO Smith Corp.	63,246	2,700,604
Citigroup Inc.	1,073,071	55,864,076	Fortune Brands Home & Security Inc.	62,145	2,360,889
Citizens Financial Group Inc.	204,832	6,089,655	Johnson Controls International PLC	406,191	12,043,563
Comerica Inc.	38,149	2,620,455	Masco Corp.	70,502	2,061,478
Commerce Bancshares Inc.	15,706	885,347	Resideo Technologies Inc.(a)	53,343	1,096,199
Cullen/Frost Bankers Inc.	28,291	2,487,911			21,882,600
East West Bancorp. Inc.	31,217	1,358,876	Capital Markets – 3.8%		
			Affiliated Managers Group Inc.	22,902	2,231,571

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P U.S. Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Capital Markets (continued)			Commercial Services & Supplies (continued)		
Ameriprise Financial Inc.	27,934	\$ 2,915,472	Stericycle Inc.(a)(b)	35,701	\$ 1,309,870
Bank of New York Mellon Corp. (The)	399,883	18,822,493			11,009,223
BlackRock Inc.(c)	53,382	20,969,517	Communications Equipment – 0.2%		
Charles Schwab Corp. (The)	253,504	10,528,021	ARRIS International PLC(a)	71,556	2,187,467
CME Group Inc.	157,218	29,575,850	InterDigital Inc.	5,973	396,786
E*TRADE Financial Corp.	45,979	2,017,558	Juniper Networks Inc.	151,073	4,065,374
Eaton Vance Corp., NVS	19,572	688,543	Lumentum Holdings Inc.(a)	15,488	650,651
Evercore Inc., Class A	9,592	686,403	NetScout Systems Inc.(a)(b)	30,626	723,692
Federated Investors Inc., Class B	21,383	567,719	Plantronics Inc.	6,085	201,414
Franklin Resources Inc.	130,311	3,865,024	ViaSat Inc.(a)(b)	12,289	724,437
Goldman Sachs Group Inc. (The)	152,070	25,403,293			8,949,821
Interactive Brokers Group Inc., Class A	10,333	564,698	Construction & Engineering – 0.3%		
Invesco Ltd.	180,046	3,013,970	AECOM(a)	68,482	1,814,773
Janus Henderson Group PLC	71,872	1,489,188	Dycom Industries Inc.(a)	13,484	728,675
Legg Mason Inc.	37,404	954,176	EMCOR Group Inc.	25,199	1,504,128
Moody' s Corp.	37,349	5,230,354	Fluor Corp.	61,559	1,982,200
Morgan Stanley	574,692	22,786,538	Granite Construction Inc.	20,372	820,584
Nasdaq Inc.	15,242	1,243,290	Jacobs Engineering Group Inc.	52,311	3,058,101
Northern Trust Corp.	45,543	3,806,939	KBR Inc.	33,137	503,020
Raymond James Financial Inc.	56,665	4,216,443	MasTec Inc.(a)	27,697	1,123,390
SEI Investments Co.	25,324	1,169,969	Quanta Services Inc.	63,916	1,923,872
State Street Corp.	166,843	10,522,788	Valmont Industries Inc.	9,604	1,065,564
Stifel Financial Corp.	31,497	1,304,606			14,524,307
T Rowe Price Group Inc.	52,908	4,884,467	Construction Materials – 0.1%		
		179,458,890	Eagle Materials Inc.	9,892	603,709
Chemicals – 2.5%			Martin Marietta Materials Inc.	11,841	2,035,113
Albemarle Corp.	46,674	3,597,165	Vulcan Materials Co.	30,038	2,967,754
Ashland Global Holdings Inc.	27,344	1,940,330			5,606,576
Cabot Corp.	11,777	505,704	Consumer Finance – 0.9%		
Celanese Corp.	27,617	2,484,702	American Express Co.	153,966	14,676,039
CF Industries Holdings Inc.	57,577	2,505,175	Capital One Financial Corp.	208,206	15,738,292
DowDuPont Inc.	1,008,128	53,914,686	Discover Financial Services	52,992	3,125,468
Eastman Chemical Co.	28,710	2,098,988	Navient Corp.	100,521	885,590
FMC Corp.	33,137	2,450,813	Synchrony Financial	289,537	6,792,538
International Flavors & Fragrances Inc.	44,518	5,977,432			41,217,927
Linde PLC	80,155	12,507,386	Containers & Packaging – 0.6%		
LyondellBasell Industries NV, Class A	138,303	11,501,278	AptarGroup Inc.	12,358	1,162,517
Minerals Technologies Inc.	15,422	791,766	Avery Dennison Corp.	21,080	1,893,616
Mosaic Co. (The)	83,383	2,435,617	Ball Corp.	50,545	2,324,059
NewMarket Corp.	1,348	555,497	Bemis Co. Inc.	20,648	947,743
Olin Corp.	72,393	1,455,823	Greif Inc., Class A, NVS	6,305	233,979
PolyOne Corp.	34,594	989,388	International Paper Co.	178,456	7,202,484
PPG Industries Inc.	56,653	5,791,636	Owens-Illinois Inc.(a)	69,466	1,197,594
Scotts Miracle-Gro Co. (The)	6,196	380,806	Packaging Corp. of America	41,548	3,467,596
Sensient Technologies Corp.	9,793	546,939	Sealed Air Corp.	68,303	2,379,677
Sherwin-Williams Co. (The)	13,755	5,412,042	Silgan Holdings Inc.	33,678	795,474
Valvoline Inc.	47,556	920,209	Sonoco Products Co.	43,682	2,320,825
		118,763,382	Westrock Co.	110,991	4,191,020
Commercial Services & Supplies – 0.2%					28,116,584
Brink' s Co. (The)	10,233	661,563	Distributors – 0.2%		
Clean Harbors Inc.(a)	9,570	472,280	Genuine Parts Co.	64,193	6,163,812
Copart Inc.(a)	28,406	1,357,239	LKQ Corp.(a)	139,882	3,319,400
Deluxe Corp.	20,101	772,682			9,483,212
Healthcare Services Group Inc.	14,286	574,011	Diversified Consumer Services – 0.1%		
Herman Miller Inc.	25,551	772,918	Graham Holdings Co., Class B	1,899	1,216,462
HNI Corp.	19,170	679,193	H&R Block Inc.	34,154	866,487
Pitney Bowes Inc.	84,924	501,901	Sotheby' s(a)	7,941	315,575
Republic Services Inc.	54,204	3,907,566			2,398,524

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P U.S. Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Diversified Financial Services – 2.0%		
Berkshire Hathaway Inc., Class B(a)	449,080	\$91,693,155
Jefferies Financial Group Inc.	123,065	2,136,408
		93,829,563
Diversified Telecommunication Services – 2.1%		
AT&T Inc.	3,199,612	91,316,927
CenturyLink Inc.	416,201	6,305,445
		97,622,372
Electric Utilities – 3.1%		
ALLETE Inc.	22,351	1,703,593
Alliant Energy Corp.	45,319	1,914,728
American Electric Power Co. Inc.	216,772	16,201,539
Duke Energy Corp.	313,370	27,043,831
Edison International	143,397	8,140,648
Entergy Corp.	79,804	6,868,730
Eversource Energy	115,359	6,548,930
Exelon Corp.	63,569	4,134,528
FirstEnergy Corp.	425,082	19,171,198
Hawaiian Electric Industries Inc.	213,573	8,019,666
IDACORP Inc.	24,655	902,866
OGE Energy Corp.	9,484	882,581
PG&E Corp.(a)	39,198	1,536,170
PNM Resources Inc.	226,964	5,390,395
PPL Corp.	34,553	1,419,783
Southern Co. (The)	316,647	8,970,610
Xcel Energy Inc.	452,276	19,863,962
	125,260	6,171,560
		144,885,318
Electrical Equipment – 0.7%		
Acuity Brands Inc.	17,526	2,014,614
Eaton Corp. PLC	100,040	6,868,746
Emerson Electric Co.	275,239	16,445,530
EnerSys	6,267	486,382
Hubbell Inc.	9,525	946,214
nVent Electric PLC	71,466	1,605,126
Regal Beloit Corp.	9,221	645,931
Rockwell Automation Inc.	26,582	4,000,059
		33,012,602
Electronic Equipment, Instruments & Components – 1.0%		
Amphenol Corp., Class A	82,129	6,654,091
Arrow Electronics Inc.(a)(b)	38,173	2,632,028
Avnet Inc.	48,685	1,757,528
Belden Inc.	17,505	731,184
Cognex Corp.	37,855	1,463,853
Coherent Inc.(a)	10,480	1,107,841
Corning Inc.	351,700	10,624,857
FLIR Systems Inc.	60,973	2,654,764
IPG Photonics Corp.(a)	15,824	1,792,701
Jabil Inc.	61,935	1,535,369
SYNNEX Corp.	18,121	1,464,902
TE Connectivity Ltd.	150,763	11,402,206
Tech Data Corp.(a)	16,365	1,338,821
Vishay Intertechnology Inc.	57,395	1,033,684
		46,193,829
Energy Equipment & Services – 1.1%		
Apergy Corp.(a)	17,365	470,244
Baker Hughes a GE Co.	224,641	4,829,782
Core Laboratories NV	8,531	508,959
Diamond Offshore Drilling Inc.(a)(b)	32,741	309,075
Dril-Quip Inc.(a)(b)	15,667	470,480

Security	Shares	Value
Energy Equipment & Services (continued)		
Halliburton Co.	385,158	\$10,237,500
Helmerich & Payne Inc.	47,739	2,288,608
McDermott International Inc.(a)	79,041	516,928
National Oilwell Varco Inc.	167,760	4,311,432
Oceaneering International Inc.(a)	43,095	521,450
Patterson-UTI Energy Inc.	95,201	985,330
Rowan Companies PLC, Class A(a)	55,618	466,635
Schlumberger Ltd.	608,756	21,963,916
TechnipFMC PLC	186,242	3,646,618
Transocean Ltd.(a)	121,172	840,934
		52,367,891
Entertainment – 1.6%		
Activision Blizzard Inc.	335,265	15,613,291
Cinemark Holdings Inc.	25,888	926,790
Electronic Arts Inc.(a)	69,055	5,449,130
Twenty-First Century Fox Inc., Class A, NVS	253,086	12,178,498
Twenty-First Century Fox Inc., Class B	116,634	5,572,773
Viacom Inc., Class B, NVS	154,654	3,974,608
Walt Disney Co. (The)	288,008	31,580,077
		75,295,167
Equity Real Estate Investment Trusts (REITs) – 2.9%		
Alexander & Baldwin Inc.	29,612	544,269
Alexandria Real Estate Equities Inc.(b)	47,277	5,448,201
AvalonBay Communities Inc.	19,567	3,405,636
Boston Properties Inc.	31,874	3,587,419
Camden Property Trust	16,756	1,475,366
CoreCivic Inc.	27,384	488,257
CoreSite Realty Corp.	6,310	550,421
Corporate Office Properties Trust	47,354	995,855
Cousins Properties Inc.(b)	89,880	710,052
Crown Castle International Corp.	107,586	11,687,067
Digital Realty Trust Inc.(b)	39,812	4,241,969
Douglas Emmett Inc.	33,997	1,160,318
Duke Realty Corp.	53,379	1,382,516
EPR Properties	11,412	730,710
Equinix Inc.	14,118	4,977,442
Equity Residential	53,319	3,519,587
Essex Property Trust Inc.(b)	7,605	1,864,822
Extra Space Storage Inc.	19,041	1,722,830
Federal Realty Investment Trust	16,822	1,985,669
First Industrial Realty Trust Inc.	19,053	549,870
GEO Group Inc. (The)	30,936	609,439
Healthcare Realty Trust Inc.	22,542	641,094
Highwoods Properties Inc.	23,576	912,155
Hospitality Properties Trust	71,954	1,718,261
Host Hotels & Resorts Inc.	174,510	2,909,082
Iron Mountain Inc.	125,815	4,077,664
JBG SMITH Properties	14,831	516,267
Kilroy Realty Corp.(b)	44,410	2,792,501
Kimco Realty Corp.(b)	184,421	2,701,768
Lamar Advertising Co., Class A	15,041	1,040,536
Liberty Property Trust	29,171	1,221,681
Macerich Co. (The)	46,297	2,003,734
Mack-Cali Realty Corp.	14,204	278,256
Mid-America Apartment Communities Inc.	22,378	2,141,575
Pebblebrook Hotel Trust(b)	29,559	836,815
PotlatchDeltic Corp.(b)	29,249	925,438
Prologis Inc.(b)	276,623	16,243,303
Rayonier Inc.	23,213	642,768

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P U.S. Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Equity Real Estate Investment Trusts (REITs) (continued)			Health Care Providers & Services – 5.0%		
Realty Income Corp.	36,296	\$2,288,100	Acadia Healthcare Co. Inc.(a)(b)	38,627	\$993,100
Regency Centers Corp.	41,281	2,422,369	AmerisourceBergen Corp.	68,683	5,110,015
Sabra Health Care REIT Inc.	78,049	1,286,248	Anthem Inc.	113,678	29,855,253
SBA Communications Corp.(a)	20,929	3,388,196	Cardinal Health Inc.	130,456	5,818,338
Senior Housing Properties Trust	104,038	1,219,325	Centene Corp.(a)	90,263	10,407,324
Simon Property Group Inc.	45,021	7,563,078	Cigna Corp.	72,423	13,754,576
SL Green Realty Corp.	37,296	2,949,368	CVS Health Corp.	568,484	37,247,072
Tanger Factory Outlet Centers Inc.(b)	23,847	482,186	Henry Schein Inc.(a)	37,144	2,916,547
Taubman Centers Inc.(b)	11,032	501,846	Laboratory Corp. of America Holdings(a)	44,352	5,604,319
UDR Inc.	54,026	2,140,510	McKesson Corp.	85,961	9,496,112
Urban Edge Properties	26,711	443,937	MEDNAX Inc.(a)	39,143	1,291,719
Ventas Inc.	156,793	9,186,502	Patterson Companies Inc.	36,152	710,748
Vornado Realty Trust	36,951	2,292,071	Quest Diagnostics Inc.	59,553	4,958,978
Weingarten Realty Investors	21,561	534,928	Tenet Healthcare Corp.(a)	19,971	342,303
Weyerhaeuser Co.	330,041	7,214,696	UnitedHealth Group Inc.	422,916	105,356,834
		<u>137,153,973</u>	Universal Health Services Inc., Class B	16,397	<u>1,911,234</u>
					235,774,472
Food & Staples Retailing – 3.0%			Health Care Technology – 0.0%		
Casey's General Stores Inc.	16,014	2,052,034	Allscripts Healthcare Solutions Inc.(a)	75,832	731,020
Costco Wholesale Corp.	192,628	39,240,250	Medidata Solutions Inc.(a)(b)	10,521	<u>709,326</u>
Kroger Co. (The)	350,901	9,649,777			1,440,346
Sprouts Farmers Market Inc.(a)	55,003	1,293,121	Hotels, Restaurants & Leisure – 1.4%		
Sysco Corp.	79,444	4,977,961	Boyd Gaming Corp.	34,804	723,227
Walgreens Boots Alliance Inc.	353,403	24,148,027	Carnival Corp.	176,030	8,678,279
Walmart Inc.	625,503	<u>58,265,604</u>	Cheesecake Factory Inc. (The)	9,283	403,903
		139,626,774	Cracker Barrel Old Country Store Inc.	4,722	754,859
			Darden Restaurants Inc.	16,413	1,639,002
Food Products – 1.8%			Dunkin' Brands Group Inc.	14,613	936,986
Archer-Daniels-Midland Co.	246,451	10,097,097	International Speedway Corp., Class A	5,652	247,897
Campbell Soup Co.	84,315	2,781,552	Jack in the Box Inc.	4,153	322,397
Conagra Brands Inc.	212,432	4,537,547	Marriott International Inc./MD, Class A	74,675	8,106,718
Flowers Foods Inc.	40,223	742,919	Marriott Vacations Worldwide Corp.	17,624	1,242,668
General Mills Inc.	262,074	10,205,162	MGM Resorts International	220,168	5,341,276
Hain Celestial Group Inc. (The)(a)	38,922	617,303	Norwegian Cruise Line Holdings Ltd.(a)	96,673	4,097,968
Hershey Co. (The)	23,972	2,569,319	Papa John's International Inc.	4,840	192,680
Ingredion Inc.	31,214	2,852,960	Penn National Gaming Inc.(a)	19,564	368,390
JM Smucker Co. (The)	49,798	4,655,615	Royal Caribbean Cruises Ltd.	75,328	7,366,325
Kraft Heinz Co. (The)	273,385	11,766,490	Six Flags Entertainment Corp.	16,411	912,944
Mondelez International Inc., Class A	639,114	25,583,733	Starbucks Corp.	267,219	17,208,904
Sanderson Farms Inc.	8,741	867,894	Texas Roadhouse Inc.	10,164	606,791
TreeHouse Foods Inc.(a)(b)	24,515	1,243,156	Wyndham Destinations Inc.	14,715	527,386
Tyson Foods Inc., Class A	130,018	<u>6,942,961</u>	Wynn Resorts Ltd.	43,002	<u>4,253,328</u>
		85,463,708			63,931,928
Gas Utilities – 0.1%			Household Durables – 0.6%		
Atmos Energy Corp.	21,386	1,982,910	DR Horton Inc.	150,496	5,216,191
New Jersey Resources Corp.	38,731	1,768,844	Garmin Ltd.	20,214	1,279,950
ONE Gas Inc.	11,078	881,809	KB Home	37,123	709,049
Southwest Gas Holdings Inc.	23,010	<u>1,760,265</u>	Leggett & Platt Inc.	57,102	2,046,536
		6,393,828	Lennar Corp., Class A	128,594	5,034,455
Health Care Equipment & Supplies – 1.1%			Mohawk Industries Inc.(a)	27,704	3,240,260
Align Technology Inc.(a)	15,670	3,281,768	Newell Brands Inc.	91,798	1,706,525
Baxter International Inc.	124,019	8,162,931	NVR Inc.(a)	570	1,389,084
Becton Dickinson and Co.	43,629	9,830,486	PulteGroup Inc.	113,572	2,951,736
Cantel Medical Corp.	8,273	615,925	Tempur Sealy International Inc.(a)(b)	8,872	367,301
Cooper Companies Inc. (The)	12,302	3,130,859	Toll Brothers Inc.	59,818	1,969,807
Danaher Corp.	121,109	12,488,760	TRI Pointe Group Inc.(a)	61,278	669,769
DENTSPLY SIRONA Inc.	97,405	3,624,440	Tupperware Brands Corp.	14,840	468,499
Hologic Inc.(a)	53,408	2,195,069	Whirlpool Corp.	27,950	<u>2,987,017</u>
Inogen Inc.(a)	3,484	432,608			30,036,179
Stryker Corp.	55,946	<u>8,769,535</u>			
		52,532,381			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P U.S. Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Household Products – 1.3%		
Colgate-Palmolive Co.	163,792	\$9,748,900
Energizer Holdings Inc.	12,833	579,410
Kimberly-Clark Corp.	69,942	7,969,191
Procter & Gamble Co. (The)	482,917	44,389,731
		<u>62,687,232</u>
Independent Power and Renewable Electricity Producers – 0.1%		
AES Corp./VA	289,843	4,191,130
Industrial Conglomerates – 1.6%		
3M Co.	125,359	23,885,904
Carlisle Companies Inc.	9,443	949,210
General Electric Co.	3,823,624	28,944,834
Honeywell International Inc.	162,722	21,498,831
		<u>75,278,779</u>
Insurance – 4.4%		
Aflac Inc.	334,644	15,246,381
Alleghany Corp.	6,488	4,044,100
Allstate Corp. (The)	151,417	12,511,587
American Financial Group Inc./OH	29,559	2,675,976
American International Group Inc.	388,867	15,325,248
Aon PLC	39,042	5,675,145
Arthur J Gallagher & Co.	26,695	1,967,421
Aspen Insurance Holdings Ltd.	26,147	1,097,913
Assurant Inc.	22,812	2,040,305
Brighthouse Financial Inc.(a)(b)	51,908	1,582,156
Chubb Ltd.	202,553	26,165,797
Cincinnati Financial Corp.	34,937	2,704,823
CNO Financial Group Inc.	70,949	1,055,721
Everest Re Group Ltd.	17,789	3,873,733
First American Financial Corp.	46,934	2,095,134
Genworth Financial Inc., Class A(a)	121,957	568,320
Hanover Insurance Group Inc. (The)	10,885	1,271,041
Hartford Financial Services Group Inc. (The)	158,065	7,025,989
Kemper Corp.	7,383	490,084
Lincoln National Corp.	93,524	4,798,716
Loews Corp.(b)	121,034	5,509,468
Marsh & McLennan Companies Inc.	81,796	6,523,231
Mercury General Corp.	6,463	334,202
MetLife Inc.	433,823	17,812,772
Old Republic International Corp.	124,519	2,561,356
Principal Financial Group Inc.	115,709	5,110,866
Progressive Corp. (The)	120,466	7,267,714
Prudential Financial Inc.	181,534	14,804,098
Reinsurance Group of America Inc.	26,849	3,765,035
RenaissanceRe Holdings Ltd.	17,573	2,349,510
Torchmark Corp.	24,729	1,843,052
Travelers Companies Inc. (The)	116,452	13,945,127
Unum Group	95,732	2,812,606
Willis Towers Watson PLC	57,123	8,674,699
WR Berkley Corp.	41,264	3,049,822
		<u>208,579,148</u>
Interactive Media & Services – 0.0%		
Cars.com Inc.(a)(b)	14,922	320,823
TripAdvisor Inc.(a)(b)	15,001	809,154
		<u>1,129,977</u>
Internet & Direct Marketing Retail – 0.6%		
Booking Holdings Inc.(a)	10,612	18,278,321
eBay Inc.(a)	246,634	6,923,016

Security	Shares	Value
Internet & Direct Marketing Retail (continued)		
Expedia Group Inc.	19,701	\$2,219,318
		<u>27,420,655</u>
IT Services – 2.3%		
Accenture PLC, Class A	151,269	21,330,442
CACI International Inc., Class A(a)	10,996	1,583,754
Cognizant Technology Solutions Corp., Class A	254,408	16,149,820
DXC Technology Co.	123,123	6,546,450
FleetCor Technologies Inc.(a)	15,587	2,894,818
International Business Machines Corp.	399,341	45,393,091
Jack Henry & Associates Inc.	17,676	2,236,367
Paychex Inc.	53,095	3,459,139
Perspecta Inc.	61,408	1,057,446
Science Applications International Corp.	18,635	1,187,049
Total System Services Inc.	23,711	1,927,467
Western Union Co. (The)	112,528	1,919,728
		<u>105,685,571</u>
Leisure Products – 0.1%		
Brunswick Corp./DE	37,711	1,751,676
Hasbro Inc.	21,917	1,780,756
Mattel Inc.(a)(b)	77,527	774,495
Polaris Industries Inc.	25,616	1,964,235
		<u>6,271,162</u>
Life Sciences Tools & Services – 0.3%		
Agilent Technologies Inc.	65,849	4,442,174
Charles River Laboratories International Inc.(a)(b)	9,132	1,033,560
IQVIA Holdings Inc.(a)	18,902	2,195,845
Mettler-Toledo International Inc.(a)	3,966	2,243,090
PerkinElmer Inc.	23,288	1,829,272
Syneos Health Inc.(a)	11,427	449,653
Waters Corp.(a)	13,323	2,513,384
		<u>14,706,978</u>
Machinery – 2.8%		
AGCO Corp.	28,796	1,603,073
Caterpillar Inc.	259,301	32,949,378
Crane Co.	9,141	659,797
Cummins Inc.	65,018	8,689,005
Deere & Co.	141,369	21,088,014
Donaldson Co. Inc.	19,621	851,355
Dover Corp.	64,305	4,562,440
Flowserve Corp.	27,379	1,040,950
Fortive Corp.	129,170	8,739,642
Graco Inc.	29,387	1,229,846
Illinois Tool Works Inc.	80,485	10,196,645
Lincoln Electric Holdings Inc.	13,258	1,045,393
Nordson Corp.	13,256	1,582,104
Oshkosh Corp.	31,224	1,914,343
PACCAR Inc.	153,751	8,785,332
Parker-Hannifin Corp.	58,168	8,675,176
Pentair PLC	69,891	2,640,482
Snap-on Inc.	24,383	3,542,606
Stanley Black & Decker Inc.	66,417	7,952,772
Terex Corp.	28,221	778,053
Timken Co. (The)	30,056	1,121,690
Toro Co. (The)	17,667	987,232
Trinity Industries Inc.	64,028	1,318,337
Wabtec Corp.	20,374	1,431,273
		<u>133,384,938</u>
Marine – 0.0%		
Kirby Corp.(a)	13,151	885,851

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P U.S. Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Media – 1.7%			Oil, Gas & Consumable Fuels (continued)		
AMC Networks Inc., Class A(a)(b)	10,003	\$548,965	Concho Resources Inc.(a)	40,185	\$4,130,616
Cable One Inc.	825	676,583	EOG Resources Inc.	254,834	22,224,073
CBS Corp., Class B, NVS	148,002	6,470,647	EQT Corp.	111,413	2,104,591
Charter Communications Inc., Class A(a)(b)	44,150	12,581,426	Exxon Mobil Corp.	831,337	56,688,870
Comcast Corp., Class A	1,077,234	36,679,818	Hess Corp.	49,446	2,002,563
Discovery Inc., Class A(a)(b)	68,618	1,697,609	Kinder Morgan Inc./DE	834,357	12,832,411
Discovery Inc., Class C, NVS(a)	157,667	3,638,954	Marathon Petroleum Corp.	303,690	17,920,747
DISH Network Corp., Class A(a)	100,318	2,504,941	Matador Resources Co.(a)	16,486	256,028
Interpublic Group of Companies Inc. (The)	168,225	3,470,482	Newfield Exploration Co.(a)	47,973	703,284
John Wiley & Sons Inc., Class A	7,231	339,640	Noble Energy Inc.	210,003	3,939,656
Meredith Corp.	17,298	898,458	Oasis Petroleum Inc.(a)	117,100	647,563
News Corp., Class A, NVS	168,615	1,913,780	ONEOK Inc.	79,002	4,262,158
News Corp., Class B	54,128	625,178	PBF Energy Inc., Class A	28,705	937,792
Omnicom Group Inc.	98,712	7,229,667	PetroCorp Inc. Escrow(a)(d)	190	–
TEGNA Inc.	94,236	1,024,345	Phillips 66	186,495	16,066,544
		80,300,493	Pioneer Natural Resources Co.	74,969	9,859,923
Metals & Mining – 0.6%			Range Resources Corp.(b)	90,633	867,358
Carpenter Technology Corp.	20,739	738,516	SM Energy Co.	45,200	699,696
Commercial Metals Co.	51,474	824,614	Southwestern Energy Co.(a)(b)	139,198	474,665
Compass Minerals International Inc.	14,832	618,346	Valero Energy Corp.	186,527	13,983,929
Ferroglobe PLC(a)(d)	5,019	–	Williams Companies Inc. (The)	532,156	11,734,040
Freeport-McMoRan Inc.	353,168	3,641,162	World Fuel Services Corp.	29,413	629,732
Newmont Mining Corp.	234,382	8,121,336	WPX Energy Inc.(a)	172,909	1,962,517
Nucor Corp.	138,273	7,163,924			279,220,025
Reliance Steel & Aluminum Co.	30,835	2,194,527	Paper & Forest Products – 0.0%		
Royal Gold Inc.	10,147	869,091	Domtar Corp.	27,518	966,707
Steel Dynamics Inc.	100,478	3,018,359	Louisiana-Pacific Corp.	34,672	770,412
U.S. Steel Corp.	77,571	1,414,895			1,737,119
Worthington Industries Inc.	17,587	612,731	Personal Products – 0.2%		
		29,217,501	Coty Inc., Class A	197,245	1,293,927
Multi-Utilities – 1.7%			Edgewell Personal Care Co.(a)	12,230	456,791
CenterPoint Energy Inc.	219,287	6,190,472	Estee Lauder Companies Inc. (The), Class A	30,929	4,023,863
CMS Energy Corp.	55,619	2,761,483	Nu Skin Enterprises Inc., Class A	24,159	1,481,671
Consolidated Edison Inc.	136,915	10,468,521			7,256,252
Dominion Energy Inc.	152,629	10,906,868	Pharmaceuticals – 2.5%		
DTE Energy Co.	80,038	8,828,191	Allergan PLC	139,388	18,630,600
MDU Resources Group Inc.	85,803	2,045,544	Bristol-Myers Squibb Co.	351,564	18,274,297
NiSource Inc.	159,023	4,031,233	Catalent Inc.(a)	26,934	839,802
NorthWestern Corp.	9,456	562,065	Johnson & Johnson	483,409	62,383,931
Public Service Enterprise Group Inc.	222,206	11,565,822	Mylan NV(a)	225,637	6,182,454
SCANA Corp.	62,405	2,981,711	Nektar Therapeutics(a)	76,097	2,501,308
Sempra Energy	120,310	13,016,339	Perrigo Co. PLC	54,386	2,107,458
Vectren Corp.	15,422	1,110,076	Prestige Consumer Healthcare Inc.(a)(b)	22,426	692,515
WEC Energy Group Inc.	71,911	4,980,556	Zoetis Inc.	95,007	8,126,899
		79,448,881			119,739,264
Multiline Retail – 0.7%			Professional Services – 0.3%		
Big Lots Inc.	17,660	510,727	Equifax Inc.	20,622	1,920,527
Dillard' s Inc., Class A(b)	8,094	488,149	ManpowerGroup Inc.	27,069	1,754,071
Dollar Tree Inc.(a)	104,544	9,442,414	Nielsen Holdings PLC	155,381	3,625,039
Kohl' s Corp.	72,294	4,795,984	Robert Half International Inc.	28,616	1,636,835
Macy' s Inc.	78,909	2,349,910	Verisk Analytics Inc.(a)(b)	22,410	2,443,586
Nordstrom Inc.	25,759	1,200,627			11,380,058
Target Corp.	229,384	15,159,989	Real Estate Management & Development – 0.2%		
		33,947,800	CBRE Group Inc., Class A(a)	139,323	5,578,493
Oil, Gas & Consumable Fuels – 5.9%			Jones Lang LaSalle Inc.	20,086	2,542,887
Cabot Oil & Gas Corp.	59,216	1,323,478	Realogy Holdings Corp.	52,697	773,592
Chesapeake Energy Corp.(a)(b)	206,907	434,505			8,894,972
Chevron Corp.	840,040	91,387,952			
Cimarex Energy Co.	18,578	1,145,334			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P U.S. Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Road & Rail – 0.3%		
Avis Budget Group Inc.(a)	28,465	\$639,893
Genesee & Wyoming Inc., Class A(a)	12,995	961,890
JB Hunt Transport Services Inc.	12,699	1,181,515
Kansas City Southern	24,915	2,378,137
Knight-Swift Transportation Holdings Inc.	54,559	1,367,794
Landstar System Inc.	6,502	622,046
Norfolk Southern Corp.	37,390	5,591,300
Old Dominion Freight Line Inc.	9,308	1,149,445
Ryder System Inc.	23,244	1,119,199
Werner Enterprises Inc.	19,165	566,134
		<u>15,577,353</u>
Semiconductors & Semiconductor Equipment – 3.0%		
Analog Devices Inc.	74,842	6,423,689
Applied Materials Inc.	431,945	14,141,879
Cirrus Logic Inc.(a)	25,764	854,849
First Solar Inc.(a)	32,773	1,391,378
Intel Corp.	662,389	31,085,916
KLA-Tencor Corp.	30,281	2,709,847
Lam Research Corp.	68,194	9,285,977
Maxim Integrated Products Inc.	48,461	2,464,242
Microchip Technology Inc.	50,958	3,664,899
Micron Technology Inc.(a)	492,172	15,616,618
MKS Instruments Inc.	23,256	1,502,570
NVIDIA Corp.	126,001	16,821,133
Qorvo Inc.(a)	54,918	3,335,170
QUALCOMM Inc.	256,016	14,569,871
Skyworks Solutions Inc.	30,546	2,047,193
Synaptics Inc.(a)(b)	6,846	254,740
Teradyne Inc.	29,335	920,532
Texas Instruments Inc.	143,520	13,562,640
Universal Display Corp.	6,198	579,947
Versum Materials Inc.	14,586	404,324
		<u>141,637,414</u>
Software – 0.8%		
Blackbaud Inc.	7,945	499,741
Cadence Design Systems Inc.(a)	50,956	2,215,567
CDK Global Inc.	33,732	1,615,088
LogMeIn Inc.	22,623	1,845,358
Manhattan Associates Inc.(a)	8,924	378,110
Oracle Corp.	560,511	25,307,072
Symantec Corp.	280,825	5,306,188
Synopsys Inc.(a)	28,218	2,377,084
		<u>39,544,208</u>
Specialty Retail – 2.0%		
Aaron's Inc.	14,328	602,492
Advance Auto Parts Inc.	11,484	1,808,271
American Eagle Outfitters Inc.	73,062	1,412,288
AutoNation Inc.(a)(b)	25,155	898,034
Bed Bath & Beyond Inc.	60,410	683,841
Best Buy Co. Inc.	102,500	5,428,400
CarMax Inc.(a)	41,995	2,634,346
Dick's Sporting Goods Inc.	32,311	1,008,103
Foot Locker Inc.	26,077	1,387,296
Gap Inc. (The)	93,523	2,409,152
Home Depot Inc. (The)	267,990	46,046,042
L Brands Inc.	99,947	2,565,640
Lowe's Companies Inc.	190,518	17,596,243
Michaels Companies Inc. (The)(a)	39,366	533,016
Murphy USA Inc.(a)	13,130	1,006,283

Security	Shares	Value
Specialty Retail (continued)		
Ross Stores Inc.	70,621	\$5,875,667
Sally Beauty Holdings Inc.(a)(b)	19,940	339,977
Signet Jewelers Ltd.	22,723	721,910
Tiffany & Co.	26,355	2,121,841
Williams-Sonoma Inc.	17,129	864,158
		<u>95,943,000</u>
Technology Hardware, Storage & Peripherals – 7.3%		
Apple Inc.	1,981,803	312,609,605
Hewlett Packard Enterprise Co.	626,656	8,278,126
HP Inc.	695,615	14,232,283
NCR Corp.(a)(b)	51,740	1,194,159
Seagate Technology PLC	42,186	1,627,958
Western Digital Corp.	126,670	4,682,990
Xerox Corp.	90,724	1,792,706
		<u>344,417,827</u>
Textiles, Apparel & Luxury Goods – 0.7%		
Carter's Inc.	9,762	796,774
Hanesbrands Inc.	88,452	1,108,304
Michael Kors Holdings Ltd.(a)	66,025	2,503,668
NIKE Inc., Class B	274,217	20,330,448
PVH Corp.	33,138	3,080,177
Ralph Lauren Corp.	23,860	2,468,556
Skechers U.S.A. Inc., Class A(a)	57,686	1,320,433
Tapestry Inc.	42,383	1,430,426
Under Armour Inc., Class A(a)(b)	29,541	521,989
Under Armour Inc., Class C, NVS(a)(b)	30,316	490,210
		<u>34,050,985</u>
Thriffs & Mortgage Finance – 0.1%		
New York Community Bancorp. Inc.	214,606	2,019,443
Washington Federal Inc.	34,165	912,547
		<u>2,931,990</u>
Tobacco – 1.4%		
Altria Group Inc.	825,684	40,780,533
Philip Morris International Inc.	334,845	22,354,252
		<u>63,134,785</u>
Trading Companies & Distributors – 0.1%		
GATX Corp.	9,339	661,295
MSC Industrial Direct Co. Inc., Class A	9,375	721,125
NOW Inc.(a)(b)	26,427	307,610
United Rentals Inc.(a)	16,898	1,732,552
Watsco Inc.	13,941	1,939,751
		<u>5,362,333</u>
Water Utilities – 0.1%		
American Water Works Co. Inc.	29,325	2,661,830
Aqua America Inc.	41,874	1,431,672
		<u>4,093,502</u>
Wireless Telecommunication Services – 0.0%		
Telephone & Data Systems Inc.	40,677	1,323,630
		<u>1,323,630</u>
Total Common Stocks – 99.7%		
(Cost: \$4,902,432,868)		
		<u>4,701,982,801</u>
Short-Term Investments		
Money Market Funds – 1.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(e)(f)	42,344,883	42,349,118

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Core S&P U.S. Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Money Market Funds (continued)		
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(e)	6,605,484	\$6,605,484
		<u>48,954,602</u>
Total Short-Term Investments – 1.0% (Cost: \$48,952,826)		<u>48,954,602</u>
Total Investments in Securities – 100.7% (Cost: \$4,951,385,694)		4,750,937,403
Other Assets, Less Liabilities – (0.7)%		<u>(33,082,169)</u>
Net Assets – 100.0%		<u>\$ 4,717,855,234</u>

- (a) Non-income producing security.
 (b) All or a portion of this security is on loan.
 (c) Affiliate of the Fund.
 (d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
 (e) Annualized 7-day yield as of period-end.
 (f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Shares Purchased</i>	<i>Shares Sold</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	32,013,467	10,331,416(a)	–	42,344,883	\$42,349,118	\$146,811(b)	\$(3,781)	\$4,613
BlackRock Cash Funds: Treasury, SL Agency Shares	4,882,215	1,723,269 (a)	–	6,605,484	6,605,484	130,940	–	–
BlackRock Inc.	15,108	39,693	(1,419)	53,382	20,969,517	170,590	93,766	(2,145,361)
PNC Financial Services Group Inc. (The) (c)	140,898	113,339	(51,381)	202,856	<u>23,715,895</u>	<u>433,240</u>	<u>(1,062,493)</u>	<u>(5,185,962)</u>
					<u>\$93,640,014</u>	<u>\$881,581</u>	<u>\$(972,508)</u>	<u>\$(7,326,710)</u>

- (a) Net of purchases and sales.
 (b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.
 (c) As of period end, the entity is no longer an affiliate of the Fund.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P 500 E-Mini	81	03/15/19	\$10,146	\$ 117,660
S&P MidCap 400 E-Mini	29	03/15/19	4,820	<u>70,674</u>
				<u>\$ 188,334</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued) **iShares® Core S&P U.S. Value ETF**

December 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$4,701,982,801	\$ -	\$0 (a)	\$4,701,982,801
Money Market Funds	48,954,602	-	-	48,954,602
	<u>\$4,750,937,403</u>	<u>\$-</u>	<u>\$ 0(a)</u>	<u>\$4,750,937,403</u>
Derivative financial instruments(b)				
Assets				
Futures Contracts	\$188,334	\$-	\$-	\$188,334

(a) Rounds to less than \$1.

(b) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Currency Hedged JPX-Nikkei 400 ETF

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Investment Companies		
Exchange-Traded Funds – 100.6%		
iShares JPX-Nikkei 400 ETF ^(a)	46,602	\$ 2,538,877
Total Investment Companies – 100.6% (Cost: \$2,780,707)		<u>2,538,877</u>
Short-Term Investments		
Money Market Funds – 0.1%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(a)(b)	1,526	<u>1,526</u>
Total Short-Term Investments – 0.1% (Cost: \$1,526)		<u>1,526</u>
Total Investments in Securities – 100.7% (Cost: \$2,782,233)		2,540,403
Other Assets, Less Liabilities – (0.7)%		<u>(18,055)</u>
Net Assets – 100.0%		<u>\$2,522,348</u>

(a) Affiliate of the Fund.

(b) Annualized 7-day yield as of period-end.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Shares Purchased</i>	<i>Shares Sold</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Treasury, SL Agency Shares	1,557	–	(31) ^(a)	1,526	\$1,526	\$22	\$–	\$–
iShares JPX-Nikkei 400 ETF	44,235	4,405	(2,038)	46,602	<u>2,538,877</u>	<u>40,881</u>	<u>(19,892)</u>	<u>(519,904)</u>
					<u>\$2,540,403</u>	<u>\$40,903</u>	<u>\$(19,892)</u>	<u>\$(519,904)</u>

(a) Net of purchases and sales.

Forward Foreign Currency Exchange Contracts

<i>Currency Purchased</i>	<i>Currency Sold</i>	<i>Counterparty</i>	<i>Settlement Date</i>	<i>Unrealized Appreciation (Depreciation)</i>
JPY 326,779,000	USD 2,962,976	MS	01/08/19	\$ 18,689
JPY 43,733,000	USD 399,364	MS	02/04/19	530
				<u>19,219</u>
USD 2,893,445	JPY 326,779,000	MS	01/08/19	(88,220)
USD 2,950,903	JPY 324,702,000	MS	02/04/19	(18,171)
				<u>(106,391)</u>
Net unrealized depreciation				<u>\$(87,172)</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

December 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Investment Companies	\$2,538,877	\$ -	\$ -	\$2,538,877
Money Market Funds	1,526	-	-	1,526
	<u>\$2,540,403</u>	<u>\$-</u>	<u>\$-</u>	<u>\$2,540,403</u>
Derivative financial instruments(a)				
Assets				
Forward Foreign Currency Exchange Contracts	\$-	\$19,219	\$-	\$19,219
Liabilities				
Forward Foreign Currency Exchange Contracts	-	(106,391)	-	(106,391)
	<u>\$-</u>	<u>\$(87,172)</u>	<u>\$-</u>	<u>\$(87,172)</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Counterparty Abbreviations

MS Morgan Stanley & Co. International PLC

Currency Abbreviations

JPY Japanese Yen
 USD United States Dollar

Schedule of Investments (unaudited)

December 31, 2018

iShares® Emerging Markets Infrastructure ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Brazil – 12.2%		
CCR SA	396,000	\$1,144,346
Ultrapar Participacoes SA, ADR, NVS	166,160	2,249,807
		<u>3,394,153</u>
Chile – 5.8%		
Enel Americas SA, ADR, NVS	116,120	1,035,790
Enel Chile SA, ADR, NVS	118,180	584,991
		<u>1,620,781</u>
China – 43.9%		
Beijing Capital International Airport Co. Ltd., Class H	528,000	560,414
Beijing Enterprises Water Group Ltd.	1,120,000	570,775
CGN Power Co. Ltd., Class H(a)	2,240,000	532,151
China Gas Holdings Ltd	464,000	1,653,471
China Longyuan Power Group Corp. Ltd., Class H	640,000	435,694
China Merchants Port Holdings Co. Ltd.	466,000	839,227
China Oilfield Services Ltd., Class H	640,000	550,135
China Resources Gas Group Ltd.(b)	184,000	728,541
China Resources Power Holdings Co. Ltd.	360,000	692,471
COSCO SHIPPING Ports Ltd.	600,000	590,087
Guangdong Investment Ltd.	600,000	1,160,250
Huaneng Power International Inc., Class H	880,000	559,740
Jiangsu Expressway Co. Ltd., Class H	440,000	613,691
Kunlun Energy Co. Ltd.	1,240,000	1,314,541
Shenzhen Expressway Co. Ltd., Class H	264,000	290,997
Shenzhen International Holdings Ltd.(b)	350,499	675,091
Zhejiang Expressway Co. Ltd., Class H	520,000	450,970
		<u>12,218,246</u>
Malaysia – 6.9%		
Sapura Energy Bhd(c)	1,290,000	90,527
Tenaga Nasional Bhd	554,000	1,823,206
		<u>1,913,733</u>
Mexico – 9.6%		
Grupo Aeroportuario del Centro Norte SAB de CV, ADR, NVS	14,680	558,133
Grupo Aeroportuario del Pacifico SAB de CV, ADR, NVS	12,800	1,043,840
Grupo Aeroportuario del Sureste SAB de CV, Series B, ADR, NVS	7,060	1,063,236
		<u>2,665,209</u>
Russia – 4.8%		
Novatek PJSC, GDR, NVS(d)	4,540	776,340
RusHydro PJSC, ADR, NVS	524,420	347,166
TMK PJSC, GDR, NVS(d)	66,000	212,520
		<u>1,336,026</u>

Security	Shares	Value
South Korea – 5.7%		
Korea Electric Power Corp., ADR, NVS(c)	108,340	\$1,598,015
Thailand – 9.7%		
Airports of Thailand PCL, NVDR(b)	1,366,000	2,695,501
United States – 0.9%		
GasLog Ltd.	16,160	265,994
Total Common Stocks – 99.5%		<u>27,707,658</u>
(Cost: \$26,008,948)		
Rights		
Malaysia – 0.0%		
Sapura Energy Bhd, NVS (01/16/19)(c)	2,666,000	6
Total Rights – 0.0%		<u>6</u>
(Cost: \$0)		
Short-Term Investments		
Money Market Funds – 7.9%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(e)(f)(g)	2,194,109	2,194,329
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(e)(f)	17,338	17,338
		<u>2,211,667</u>
Total Short-Term Investments – 7.9%		<u>2,211,667</u>
(Cost: \$2,211,667)		
Total Investments in Securities – 107.4%		<u>29,919,331</u>
(Cost: \$28,220,615)		
Other Assets, Less Liabilities – (7.4)%		<u>(2,061,073)</u>
Net Assets – 100.0%		<u>\$ 27,858,258</u>

- (a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (b) All or a portion of this security is on loan.
- (c) Non-income producing security.
- (d) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
- (e) Affiliate of the Fund.
- (f) Annualized 7-day yield as of period-end.
- (g) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® Emerging Markets Infrastructure ETF

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	2,850,856	(656,747)	2,194,109	\$2,194,329	\$4,800 (a)	\$ (294)	\$ 74
BlackRock Cash Funds: Treasury, SL Agency Shares	317,028	(299,690)	17,338	17,338	759	-	-
				<u>\$2,211,667</u>	<u>\$5,559</u>	<u>\$ (294)</u>	<u>\$ 74</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$27,707,658	\$ -	\$ -	\$27,707,658
Rights	-	6	-	6
Money Market Funds	<u>2,211,667</u>	-	-	<u>2,211,667</u>
	<u>\$29,919,325</u>	<u>\$6</u>	<u>\$-</u>	<u>\$29,919,331</u>

Portfolio Abbreviations - Equity

ADR	American Depositary Receipt
GDR	Global Depositary Receipt
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Europe ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			France (continued)		
Austria – 0.3%			Credit Agricole SA	300,069	\$ 3,234,715
Erste Group Bank AG	73,768	\$2,449,725	Danone SA, NVS	157,890	11,102,058
OMV AG	35,307	1,543,815	Dassault Systemes SE, NVS	33,046	3,917,426
voestalpine AG	27,024	806,294	Edenred, NVS	58,665	2,153,389
		<u>4,799,834</u>	Eiffage SA, NVS	18,021	1,503,027
Belgium – 1.7%			Electricite de France SA, NVS	118,094	1,862,988
Ageas	47,290	2,124,540	Engie SA	449,439	6,435,046
Anheuser-Busch InBev SA/NV	244,947	16,156,641	EssilorLuxottica SA, NVS	64,754	8,175,898
Groupe Bruxelles Lambert SA	19,782	1,720,457	Gecina SA	13,446	1,736,900
KBC Group NV	83,833	5,431,853	Hermes International, NVS	8,801	4,877,506
Proximus SADP	38,125	1,029,421	Kering SA, NVS	18,244	8,584,175
Solvay SA	17,912	1,787,973	Klepierre SA	50,871	1,567,810
UCB SA	31,476	2,565,501	Legrand SA	64,924	3,658,940
Umicore SA	51,352	2,046,388	L' Oreal SA	60,263	13,860,595
		<u>32,862,774</u>	LVMH Moet Hennessy Louis Vuitton SE, NVS	66,044	19,493,631
Denmark – 2.7%			Orange SA, NVS	526,035	8,511,922
AP Moller - Maersk A/S, Class A	791	933,019	Pernod Ricard SA, NVS	50,740	8,311,890
AP Moller - Maersk A/S, Class B, NVS	1,603	2,009,659	Peugeot SA, NVS	137,550	2,931,745
Carlsberg A/S, Class B	25,937	2,751,854	Publicis Groupe SA, NVS	53,631	3,070,318
Chr Hansen Holding A/S	23,923	2,113,068	Renault SA, NVS	50,756	3,165,084
Coloplast A/S, Class B	28,643	2,654,588	Safran SA, NVS	81,801	9,856,038
Danske Bank A/S	171,349	3,383,434	Sanofi, NVS	281,099	24,312,453
DSV A/S	46,096	3,030,722	Schneider Electric SE, NVS	131,096	8,949,780
Genmab A/S(a)	14,946	2,444,083	SCOR SE	39,540	1,780,886
ISS A/S	39,606	1,104,523	SES SA	94,020	1,795,973
Novo Nordisk A/S, Class B	431,425	19,687,882	Societe Generale SA, NVS	185,579	5,901,863
Novozymes A/S, Class B	53,679	2,392,056	Sodexo SA, NVS	21,693	2,219,452
Orsted A/S(b)	40,969	2,734,425	STMicroelectronics NV	46,504	663,716
Pandora A/S	26,978	1,096,403	STMicroelectronics NV New(c)	116,414	1,627,552
Vestas Wind Systems A/S	50,434	3,801,894	Suez	103,933	1,369,891
		<u>50,137,610</u>	Teleperformance, NVS	14,040	2,240,555
Finland – 2.0%			Thales SA, NVS	25,954	3,026,270
Fortum OYJ	106,731	2,330,382	TOTAL SA, NVS	619,247	32,690,456
Kone OYJ, Class B	99,123	4,718,330	Ubisoft Entertainment SA, NVS(a)	16,840	1,356,785
Metso OYJ	31,334	820,265	Unibail-Rodamco-Westfield	33,747	5,223,444
Neste OYJ	31,434	2,420,499	Valeo SA, NVS	58,907	1,717,831
Nokia OYJ	1,380,785	7,939,574	Veolia Environnement SA, NVS	137,870	2,829,817
Nokian Renkaat OYJ	30,461	933,912	Vinci SA	125,514	10,333,523
Nordea Bank Abp	782,046	6,578,612	Vivendi SA, NVS	187,490	4,560,924
Sampo OYJ, Class A	119,567	5,249,994			<u>314,188,160</u>
Stora Enso OYJ, Class R	141,142	1,627,179	Germany – 12.8%		
UPM-Kymmene OYJ	130,477	3,303,778	adidas AG	42,752	8,914,242
Wartsila OYJ Abp	111,715	1,774,488	Allianz SE, Registered	104,073	20,836,586
		<u>37,697,013</u>	BASF SE	225,201	15,549,284
France – 16.6%			Bayer AG, Registered	228,652	15,829,384
Accor SA, NVS	47,441	2,012,556	Bayerische Motoren Werke AG	78,229	6,322,522
Air Liquide SA	104,994	13,016,589	Beiersdorf AG	24,097	2,511,137
Airbus SE	140,195	13,455,756	Brenntag AG	37,882	1,632,591
Alstom SA, NVS	39,160	1,578,888	Commerzbank AG(a)	257,934	1,705,159
Arkema SA, NVS	17,815	1,526,576	Continental AG	26,481	3,655,314
Atos SE	23,014	1,880,528	Covestro AG(b)	46,175	2,279,254
AXA SA, NVS	481,903	10,388,633	Daimler AG, Registered	243,951	12,803,038
BNP Paribas SA	280,719	12,667,680	Deutsche Bank AG, Registered	466,211	3,713,056
Bouygues SA, NVS	54,586	1,955,615	Deutsche Boerse AG	46,586	5,589,089
Capgemini SE	39,400	3,909,481	Deutsche Lufthansa AG, Registered	58,067	1,307,672
Carrefour SA, NVS	137,397	2,341,844	Deutsche Post AG, Registered	238,100	6,507,919
Cie. de Saint-Gobain, NVS	133,953	4,465,988	Deutsche Telekom AG, Registered	793,872	13,449,366
Cie. Generale des Etablissements Michelin SCA, NVS	44,150	4,375,754	Deutsche Wohnen SE	86,958	3,976,241
			E.ON SE	539,686	5,322,358
			Fresenius Medical Care AG & Co. KGaA	51,962	3,364,436

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Europe ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Germany (continued)			Netherlands (continued)		
Fresenius SE & Co. KGaA	100,414	\$4,864,726	Aegon NV	344,266	\$1,605,281
GEA Group AG	40,272	1,035,831	Akzo Nobel NV	61,831	4,976,019
Hannover Rueck SE	14,785	1,989,303	ArcelorMittal	156,902	3,253,635
HeidelbergCement AG	36,001	2,196,829	ASML Holding NV	105,790	16,587,282
Infineon Technologies AG	276,510	5,488,944	EXOR NV	23,636	1,276,941
K+S AG, Registered	46,929	843,329	Gemalto NV(a)	20,841	1,206,943
LANXESS AG	22,440	1,031,222	Heineken Holding NV	28,955	2,441,118
LEG Immobilien AG	15,391	1,603,185	Heineken NV	57,904	5,110,095
Merck KGaA	31,689	3,259,550	ING Groep NV	945,850	10,174,546
MTU Aero Engines AG	12,750	2,308,705	Koninklijke Ahold Delhaize NV	290,237	7,324,140
Muenchener Rueckversicherungs-			Koninklijke DSM NV	44,483	3,632,776
Gesellschaft AG in Muenchen, Registered	36,665	7,986,634	Koninklijke KPN NV	1,030,492	3,015,697
OSRAM Licht AG	23,746	1,029,347	Koninklijke Philips NV	227,093	8,029,469
ProSiebenSat.1 Media SE	57,129	1,015,524	NN Group NV	74,695	2,971,488
QIAGEN NV(a)	56,597	1,920,262	Randstad NV	30,505	1,398,010
RWE AG	132,697	2,876,849	Unilever NV, CVA	420,433	22,790,901
SAP SE	265,070	26,341,069	Wolters Kluwer NV	68,584	4,050,236
Siemens AG, Registered	208,411	23,200,297			102,225,714
Symrise AG	29,919	2,206,022			
thyssenkrupp AG	99,215	1,698,996	Norway – 1.0%		
TUI AG	109,310	1,566,889	DNB ASA	228,157	3,640,067
United Internet AG, Registered(d)	30,661	1,338,914	Equinor ASA	267,469	5,675,780
Volkswagen AG	7,959	1,265,577	Marine Harvest ASA	107,548	2,269,163
Vonovia SE	127,027	5,748,899	Norsk Hydro ASA	334,815	1,516,095
Wirecard AG	28,159	4,274,826	Orkla ASA	202,363	1,590,084
		242,360,377	Telenor ASA	162,354	3,140,527
			Yara International ASA	43,166	1,662,503
					19,494,219
Ireland – 0.9%			Portugal – 0.2%		
Bank of Ireland Group PLC	227,628	1,264,635	EDP - Energias de Portugal SA	598,094	2,084,635
CRH PLC	200,599	5,297,170	Galp Energia SGPS SA	111,559	1,759,258
Irish Bank Resolution Corp. Ltd.(a)(e)	211,770	2			3,843,893
Kerry Group PLC, Class A	37,071	3,665,671	Spain – 4.9%		
Kingspan Group PLC	37,403	1,598,265	ACS Actividades de Construccion y		
Paddy Power Betfair PLC	19,626	1,607,501	Servicios SA	67,123	2,595,832
Ryanair Holdings PLC, ADR, NVS(a)	23,802	1,698,035	Aena SME SA(b)	18,021	2,796,545
Smurfit Kappa Group PLC	57,944	1,540,711	Amadeus IT Group SA	107,595	7,483,150
		16,671,990	Banco Bilbao Vizcaya Argentaria SA	1,634,895	8,663,424
			Banco de Sabadell SA	1,377,020	1,574,927
Italy – 3.5%			Banco Santander SA	3,981,034	18,080,798
Assicurazioni Generali SpA	301,563	5,033,083	Bankia SA	294,996	863,295
Atlantia SpA	115,310	2,381,926	CaixaBank SA	879,951	3,182,718
Banco BPM SpA(a)	371,506	835,784	Enagas SA	55,608	1,500,847
CNH Industrial NV	243,622	2,185,640	Endesa SA	77,878	1,792,098
Enel SpA	1,892,631	10,913,000	Ferrovial SA	116,031	2,347,079
Eni SpA	623,744	9,802,775	Grifols SA	72,093	1,887,260
Ferrari NV	30,572	3,032,820	Iberdrola SA	1,483,903	11,904,798
Fiat Chrysler Automobiles NV(a)	269,769	3,910,956	Industria de Diseno Textil SA	259,818	6,638,193
Intesa Sanpaolo SpA	3,863,197	8,566,570	International Consolidated Airlines Group SA	195,370	1,537,727
Leonardo SpA	96,394	846,060	Naturgy Energy Group SA	88,329	2,247,665
Mediobanca Banca di Credito			Red Electrica Corp. SA	106,134	2,365,271
Finanziario SpA	153,409	1,293,525	Repsol SA	320,919	5,165,368
Moncler SpA	42,303	1,399,016	Telefonica SA	1,120,289	9,398,750
Prysmian SpA	65,746	1,267,908			92,025,745
Snam SpA	549,324	2,398,178	Sweden – 3.8%		
Telecom Italia SpA/Milano(a)	2,833,009	1,565,193	Alfa Laval AB	73,470	1,571,602
Tenaris SA	115,782	1,249,442	Assa Abloy AB, Class B	243,166	4,337,622
Terna Rete Elettrica Nazionale SpA	343,421	1,944,457	Atlas Copco AB, Class A	158,474	3,762,615
UniCredit SpA	518,039	5,859,189	Boliden AB	67,062	1,452,152
Unione di Banche Italiane SpA	249,695	723,016	Electrolux AB, Series B	63,229	1,334,350
		65,208,538	Epiroc AB, Class A(a)	153,504	1,451,612
Netherlands – 5.4%					
ABN AMRO Group NV, CVA(b)	101,410	2,381,137			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Europe ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Sweden (continued)			United Kingdom – 27.7%		
Epiroc AB, Class B(a)	95,678	\$851,253	3i Group PLC	238,136	\$2,345,645
Essity AB, Class B	148,527	3,645,389	Anglo American PLC	344,605	7,670,900
Hennes & Mauritz AB, Class B	200,559	2,850,764	Antofagasta PLC	84,603	843,901
Hexagon AB, Class B	66,678	3,068,473	Ashtead Group PLC	123,410	2,572,954
Industrivarden AB, Class A	37,532	775,545	Associated British Foods PLC	87,349	2,272,790
Industrivarden AB, Class C	40,953	827,758	AstraZeneca PLC	310,233	23,204,968
Investor AB, Class B	111,680	4,731,301	Aviva PLC	965,186	4,615,874
Kinnevik AB, Class B	59,314	1,429,688	Babcock International Group PLC	122,921	766,010
Sandvik AB	270,876	3,860,339	BAE Systems PLC	782,440	4,575,999
Securitas AB, Class B	78,481	1,259,205	Barclays PLC	3,909,653	7,494,892
Skandinaviska Enskilda Banken AB, Class A	393,728	3,823,658	Barratt Developments PLC	246,895	1,455,253
Skanska AB, Class B	91,215	1,450,658	Berkeley Group Holdings PLC	34,365	1,522,663
SKF AB, Class B	92,747	1,406,502	BHP Group PLC(a)	517,857	10,893,005
Svenska Cellulosa AB SCA, Class B	148,527	1,151,246	BP PLC	4,894,181	30,913,694
Svenska Handelsbanken AB, Class A	366,808	4,066,979	British American Tobacco PLC	561,352	17,873,445
Swedbank AB, Class A	227,596	5,076,457	British Land Co. PLC (The)	239,184	1,624,259
Swedish Match AB	43,141	1,698,712	BT Group PLC	2,150,789	6,522,141
Tele2 AB, Class B	122,434	1,559,796	Bunzl PLC	82,288	2,482,759
Telefonaktiebolaget LM Ericsson, Class B	686,489	6,033,400	Burberry Group PLC	100,865	2,229,452
Telia Co. AB	668,865	3,167,091	Carnival PLC	50,419	2,416,359
Volvo AB, Class B	402,258	5,260,840	Centrica PLC	1,404,423	2,412,920
		71,905,007	Cobham PLC(a)	604,872	752,801
Switzerland – 14.3%			Compass Group PLC	390,600	8,208,223
ABB Ltd., Registered	473,130	8,972,576	Croda International PLC	33,131	1,976,866
Adecco Group AG, Registered	40,843	1,902,941	DCC PLC	24,846	1,893,885
Baloise Holding AG, Registered	11,965	1,643,397	Diageo PLC	593,063	21,111,332
Chocoladefabriken Lindt & Spruengli AG, Participation Certificates, NVS	261	1,615,033	Direct Line Insurance Group PLC	337,135	1,368,418
Chocoladefabriken Lindt & Spruengli AG, Registered	27	2,007,608	DS Smith PLC	335,334	1,278,254
Cie. Financiere Richemont SA, Registered	127,989	8,179,455	easyJet PLC	64,018	900,943
Clariant AG, Registered	69,994	1,284,430	Experian PLC	226,015	5,483,593
Credit Suisse Group AG, Registered	595,371	6,522,628	Ferguson PLC	56,981	3,640,887
Geberit AG, Registered	9,082	3,522,062	G4S PLC	380,434	954,263
Givaudan SA, Registered	1,947	4,495,204	GlaxoSmithKline PLC	1,210,804	22,995,493
Julius Baer Group Ltd.	54,876	1,948,883	Glencore PLC	2,968,396	11,014,628
Kuehne + Nagel International AG, Registered	12,358	1,583,925	GVC Holdings PLC	141,767	1,216,937
LafargeHolcim Ltd., Registered	117,558	4,829,680	Halma PLC	92,652	1,609,541
Logitech International SA, Registered	40,322	1,264,715	Hammerson PLC	188,865	792,334
Lonza Group AG, Registered	18,259	4,717,557	HSBC Holdings PLC	4,991,805	41,127,068
Nestle SA, Registered	751,015	60,794,276	IMI PLC	66,669	801,547
Novartis AG, Registered	625,386	53,314,505	Imperial Brands PLC	236,235	7,151,653
Partners Group Holding AG(c)	4,583	2,770,814	Informa PLC	306,879	2,463,080
Roche Holding AG, NVS	172,261	42,532,286	InterContinental Hotels Group PLC	48,449	2,614,425
Schindler Holding AG, Participation Certificates, NVS	9,983	1,971,688	Intertek Group PLC	39,423	2,410,038
Schindler Holding AG, Registered	4,770	922,258	ITV PLC	888,289	1,412,459
SGS SA, Registered	1,273	2,853,855	J Sainsbury PLC	418,179	1,411,371
Sika AG, Registered	31,287	3,954,514	Johnson Matthey PLC	48,778	1,738,841
Sonova Holding AG, Registered	12,993	2,116,733	Kingfisher PLC	522,569	1,381,003
Straumann Holding AG, Registered	2,647	1,659,410	Land Securities Group PLC	184,205	1,887,150
Swatch Group AG (The), Bearer	7,562	2,199,255	Legal & General Group PLC	1,448,503	4,261,518
Swatch Group AG (The), Registered	18,249	1,051,474	Lloyds Banking Group PLC	17,500,077	11,556,377
Swiss Life Holding AG, Registered	8,391	3,222,593	London Stock Exchange Group PLC	77,302	3,999,113
Swiss Re AG	74,723	6,831,037	Marks & Spencer Group PLC	398,366	1,254,191
Swisscom AG, Registered	6,224	2,965,523	Melrose Industries PLC	1,191,192	2,485,771
Temenos AG, Registered	14,940	1,786,799	Micro Focus International PLC	106,715	1,879,666
UBS Group AG, Registered	939,269	11,657,493	Mondi PLC	90,044	1,873,298
Vifor Pharma AG	10,837	1,175,163	National Grid PLC	901,350	8,772,704
Zurich Insurance Group AG	36,909	10,973,857	Next PLC	34,249	1,740,855
		269,243,627	Ocado Group PLC(a)	141,888	1,427,597
			Pearson PLC	191,407	2,287,593
			Persimmon PLC	76,734	1,886,158

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Europe ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
United Kingdom (continued)		
Prudential PLC	634,022	\$11,321,014
Randgold Resources Ltd.(e)	22,997	1,917,256
Reckitt Benckiser Group PLC	180,591	13,829,940
RELX PLC	504,072	10,377,704
Rentokil Initial PLC	450,494	1,934,682
Rio Tinto PLC	275,686	13,096,539
Rolls-Royce Holdings PLC	462,305	4,886,970
Royal Bank of Scotland Group PLC	1,114,545	3,076,022
Royal Dutch Shell PLC, Class A	1,104,592	32,462,098
Royal Dutch Shell PLC, Class B	918,353	27,368,972
RSA Insurance Group PLC	251,678	1,646,278
Sage Group PLC (The)	274,569	2,103,042
Schroders PLC	30,480	948,356
Segro PLC	247,476	1,855,181
Severn Trent PLC	58,889	1,361,644
Smith & Nephew PLC	218,462	4,073,333
Smiths Group PLC	96,292	1,672,775
SSE PLC	253,606	3,493,164
St. James' s Place PLC	129,721	1,559,607
Standard Chartered PLC	681,169	5,285,901
Standard Life Aberdeen PLC	623,986	2,040,414
Tate & Lyle PLC	114,282	960,627
Taylor Wimpey PLC	802,041	1,391,765
Tesco PLC	2,381,568	5,766,046
Travis Perkins PLC	61,266	834,904
Unilever PLC	291,087	15,231,374
United Utilities Group PLC	167,191	1,567,623
Vodafone Group PLC	6,569,856	12,793,705
Weir Group PLC (The)	63,655	1,052,302
Whitbread PLC	44,898	2,618,368
Wm Morrison Supermarkets PLC	577,181	1,567,596
WPP PLC	309,094	3,332,743
		<u>523,159,702</u>
Total Common Stocks – 97.8% (Cost: \$2,324,011,768)		<u>1,845,824,203</u>

Preferred Stocks

Germany – 0.8%

Bayerische Motoren Werke AG, Preference Shares, NVS	13,634	967,872
Henkel AG & Co. KGaA, Preference Shares, NVS	43,684	4,764,024
Porsche Automobil Holding SE, Preference Shares, NVS	37,545	2,216,366

Security	Shares	Value
Germany (continued)		
Volkswagen AG, Preference Shares, NVS	44,998	\$7,145,969
		<u>15,094,231</u>
Italy – 0.0%		
Telecom Italia SpA/Milano, Preference Shares, NVS	1,477,540	704,334
Total Preferred Stocks – 0.8% (Cost: \$22,457,288)		<u>15,798,565</u>
Rights		
Spain – 0.0%		
Repsol SA, NVS (Expires 01/14/19)(a)	320,919	146,743
Total Rights – 0.0% (Cost: \$150,541)		<u>146,743</u>
Short-Term Investments		
Money Market Funds – 0.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(f)(g)(h)	4,565,112	4,565,569
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(f)(g)	863,538	863,538
		<u>5,429,107</u>
Total Short-Term Investments – 0.3% (Cost: \$5,429,013)		<u>5,429,107</u>
Total Investments in Securities – 98.9% (Cost: \$2,352,048,610)		<u>1,867,198,618</u>
Other Assets, Less Liabilities – 1.1%		<u>20,052,420</u>
Net Assets – 100.0%		<u>\$ 1,887,251,038</u>

(a) Non-income producing security.

(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(c) All or a portion of this security is on loan.

(d) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

(e) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(f) Affiliate of the Fund.

(g) Annualized 7-day yield as of period-end.

(h) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® Europe ETF

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	29,298,484	(24,733,372)	4,565,112	\$4,565,569	\$130,117 ^(a)	\$ 1,955	\$ 2,779
BlackRock Cash Funds: Treasury, SL Agency Shares	1,537,854	(674,316)	863,538	<u>863,538</u>	<u>30,278</u>	-	-
				<u>\$5,429,107</u>	<u>\$160,395</u>	<u>\$ 1,955</u>	<u>\$ 2,779</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
Euro STOXX 50 Index	241	03/15/19	\$8,193	\$ (227,124)
FTSE 100 Index	58	03/15/19	4,919	(92,790)
				<u>\$ (319,914)</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$1,843,906,945	\$ -	\$1,917,258	\$1,845,824,203
Preferred Stocks	15,798,565	-	-	15,798,565
Rights	146,743	-	-	146,743
Money Market Funds	<u>5,429,107</u>	-	-	<u>5,429,107</u>
	<u>\$1,865,281,360</u>	<u>\$-</u>	<u>\$ 1,917,258</u>	<u>\$1,867,198,618</u>
Derivative financial instruments ^(a)				
Liabilities				
Futures Contracts	<u>\$(319,914)</u>	<u>\$-</u>	<u>\$-</u>	<u>\$(319,914)</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

ADR American Depositary Receipt
NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Expanded Tech Sector ETF (Formerly iShares® North American Tech ETF) (Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Communications Equipment – 4.4%		
Acacia Communications Inc.(a)	6,006	\$228,228
Arista Networks Inc.(a)	11,073	2,333,081
ARRIS International PLC(a)	34,627	1,058,547
Ciena Corp.(a)	30,233	1,025,201
Cisco Systems Inc.	956,539	41,446,835
CommScope Holding Co. Inc.(a)	40,666	666,516
EchoStar Corp., Class A(a)	10,291	377,886
Extreme Networks Inc.(a)	26,253	160,143
F5 Networks Inc.(a)	12,930	2,095,048
Finisar Corp.(a)	24,798	535,637
Infinera Corp.(a)	32,745	130,653
InterDigital Inc.	7,170	476,303
Juniper Networks Inc.	73,468	1,977,024
Lumentum Holdings Inc.(a)	15,570	654,096
Motorola Solutions Inc.	34,791	4,002,357
NETGEAR Inc.(a)	6,881	358,018
NetScout Systems Inc.(a)(b)	15,334	362,342
Plantronics Inc.	7,105	235,175
Ubiquiti Networks Inc.	4,052	402,809
ViaSat Inc.(a)	11,844	698,204
Viavi Solutions Inc.(a)	48,152	483,928
		59,708,031

Electronic Equipment, Instruments & Components – 3.1%		
Amphenol Corp., Class A	64,109	5,194,111
Anixter International Inc.(a)	6,071	329,716
Arrow Electronics Inc.(a)(b)	18,522	1,277,092
Avnet Inc.	23,566	850,733
AVX Corp.	10,156	154,879
Badger Meter Inc.	6,168	303,527
Belden Inc.	8,613	359,765
Benchmark Electronics Inc.	9,261	196,148
CDW Corp./DE	31,948	2,589,385
Celestica Inc.(a)(b)	25,185	220,872
Cognex Corp.	36,749	1,421,084
Coherent Inc.(a)	5,140	543,349
Corning Inc.	170,289	5,144,431
Dolby Laboratories Inc., Class A	13,616	842,013
Fabrinet(a)	7,803	400,372
Fitbit Inc., Class A(a)(b)	43,029	213,854
FLIR Systems Inc.	29,513	1,284,996
II-VI Inc.(a)	12,857	417,338
Insight Enterprises Inc.(a)	7,556	307,907
IPG Photonics Corp.(a)	7,619	863,157
Itron Inc.(a)	7,019	331,929
Jabil Inc.	30,461	755,128
Keysight Technologies Inc.(a)	39,901	2,477,054
Knowles Corp.(a)(b)	19,201	255,565
Littelfuse Inc.	5,386	923,591
Methode Electronics Inc.	7,702	179,380
National Instruments Corp.	24,079	1,092,705
Novanta Inc.(a)	6,978	439,614
OSI Systems Inc.(a)	3,681	269,817
Plexus Corp.(a)	6,821	348,417
Rogers Corp.(a)	3,891	385,443
Sanmina Corp.(a)	14,502	348,918
SYNNEX Corp.	8,780	709,775
TE Connectivity Ltd.	72,982	5,519,629
Tech Data Corp.(a)	7,907	646,872

Security	Shares	Value
Electronic Equipment, Instruments & Components (continued)		
Trimble Inc.(a)	53,433	\$1,758,480
TTM Technologies Inc.(a)	19,370	188,470
Vishay Intertechnology Inc.	28,326	510,151
Zebra Technologies Corp., Class A(a)	11,447	1,822,706
		41,878,373
Entertainment – 3.0%		
Activision Blizzard Inc.	162,343	7,560,314
Electronic Arts Inc.(a)	64,280	5,072,335
Netflix Inc.(a)	92,779	24,833,227
Take-Two Interactive Software Inc.(a)	24,218	2,493,001
Zynga Inc., Class A(a)	166,194	653,142
		40,612,019
Interactive Media & Services – 14.7%		
Alphabet Inc., Class A(a)	56,445	58,982,767
Alphabet Inc., Class C, NVS(a)	58,086	60,154,443
Cargurus Inc.(a)	7,007	236,346
Cars.com Inc.(a)(b)	13,574	291,841
Facebook Inc., Class A(a)	511,137	67,004,949
IAC/InterActiveCorp.(a)	16,536	3,026,749
Match Group Inc.	11,042	472,266
Snap Inc., Class A, NVS(a)(b)	147,393	812,135
TripAdvisor Inc.(a)	21,889	1,180,693
TrueCar Inc.(a)	17,491	158,468
Twitter Inc.(a)	153,862	4,421,994
Yelp Inc.(a)(b)	16,254	568,728
Zillow Group Inc., Class A(a)(b)	10,618	333,724
Zillow Group Inc., Class C, NVS(a)	24,677	779,300
		198,424,403

Internet & Direct Marketing Retail – 10.6%		
Amazon.com Inc.(a)	73,734	110,746,256
Booking Holdings Inc.(a)	9,857	16,977,894
eBay Inc.(a)(b)	192,556	5,405,047
Etsy Inc.(a)	25,628	1,219,124
Expedia Group Inc.	25,190	2,837,654
Groupon Inc.(a)(b)	86,380	276,416
GrubHub Inc.(a)(b)	19,317	1,483,739
Liberty Expedia Holdings Inc., Class A(a)	11,448	447,731
Nutrisystem Inc.	6,371	279,559
Qurate Retail Inc.(a)(b)	89,021	1,737,690
Shutterfly Inc.(a)	7,092	285,524
Shutterstock Inc.(b)	3,920	141,159
Stamps.com Inc.(a)(b)	3,610	561,860
Wayfair Inc., Class A(a)(b)	13,095	1,179,598
		143,579,251

IT Services – 18.8%		
Accenture PLC, Class A	135,621	19,123,917
Akamai Technologies Inc.(a)	34,726	2,121,064
Alliance Data Systems Corp.	9,926	1,489,694
Automatic Data Processing Inc.	93,130	12,211,206
Black Knight Inc.(a)	30,031	1,353,197
Booz Allen Hamilton Holding Corp.	30,269	1,364,224
Broadridge Financial Solutions Inc.	24,886	2,395,277
CACI International Inc., Class A(a)	5,322	766,528
Cardtronics PLC, Class A(a)	7,899	205,374
CGI Group Inc., Class A(a)(b)	52,903	3,237,135
Cognizant Technology Solutions Corp., Class A	123,191	7,820,165
Conduent Inc.(a)	38,867	413,156
CoreLogic Inc.(a)	17,153	573,253
CSG Systems International Inc.	6,983	221,850

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Expanded Tech Sector ETF (Formerly iShares® North American Tech ETF) (Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
IT Services (continued)			Semiconductors & Semiconductor Equipment (continued)		
DXC Technology Co.	59,601	\$3,168,985	Inphi Corp.(a)(b)	9,422	\$302,917
Endurance International Group Holdings Inc.(a)	16,197	107,710	Integrated Device Technology Inc.(a)	27,366	1,325,335
EPAM Systems Inc.(a)	10,926	1,267,525	Intel Corp.	971,015	45,569,734
Euronet Worldwide Inc.(a)	10,927	1,118,706	KLA-Tencor Corp.	32,585	2,916,032
EVERTEC Inc.	13,063	374,908	Kulicke & Soffa Industries Inc.	14,558	295,091
ExlService Holdings Inc.(a)	7,210	379,390	Lam Research Corp.	33,016	4,495,789
Fidelity National Information Services Inc.	69,675	7,145,171	MACOM Technology Solutions Holdings Inc.(a)(b)	9,511	138,005
First Data Corp., Class A(a)	120,935	2,045,011	Marvell Technology Group Ltd.	126,239	2,043,809
Fiserv Inc.(a)	84,777	6,230,262	Maxim Integrated Products Inc.	58,973	2,998,777
FleetCor Technologies Inc.(a)	18,866	3,503,794	MaxLinear Inc.(a)(b)	13,553	238,533
Gartner Inc.(a)	19,316	2,469,357	Microchip Technology Inc.	50,319	3,618,942
Genpact Ltd.	29,336	791,779	Micron Technology Inc.(a)	238,306	7,561,449
Global Payments Inc.(b)	33,601	3,465,271	MKS Instruments Inc.	11,624	751,027
GoDaddy Inc., Class A(a)	35,466	2,327,279	Monolithic Power Systems Inc.	8,235	957,319
GTT Communications Inc.(a)(b)	7,228	171,014	NVIDIA Corp.	129,781	17,325,763
International Business Machines Corp.	193,351	21,978,208	ON Semiconductor Corp.(a)	89,186	1,472,461
Jack Henry & Associates Inc.	16,434	2,079,230	Power Integrations Inc.	6,218	379,174
Leidos Holdings Inc.	31,731	1,672,858	Qorvo Inc.(a)	26,583	1,614,386
LiveRamp Holdings Inc.(a)(b)	14,470	558,976	QUALCOMM Inc.	257,894	14,676,748
ManTech International Corp./VA, Class A	5,530	289,191	Rambus Inc.(a)	22,685	173,994
Mastercard Inc., Class A	193,315	36,468,875	Semtech Corp.(a)	13,984	641,446
MAXIMUS Inc.	13,652	888,609	Silicon Laboratories Inc.(a)	9,209	725,761
MongoDB Inc.(a)	5,876	492,056	Skyworks Solutions Inc.	37,813	2,534,227
NIC Inc.	14,412	179,862	SolarEdge Technologies Inc.(a)(b)	9,047	317,550
Okta Inc.(a)(b)	16,467	1,050,595	SunPower Corp.(a)(b)	12,648	62,861
Paychex Inc.	67,993	4,429,744	Synaptics Inc.(a)	7,579	282,015
PayPal Holdings Inc.(a)	250,702	21,081,531	Teradyne Inc.	37,979	1,191,781
Perspecta Inc.	30,233	520,612	Texas Instruments Inc.	204,361	19,312,114
Presidio Inc.	6,454	84,225	Universal Display Corp.	8,967	839,042
Sabre Corp.	58,333	1,262,326	Versum Materials Inc.	23,051	638,974
Science Applications International Corp.	9,003	573,491	Xilinx Inc.	53,841	4,585,638
Shopify Inc., Class A(a)(b)	20,143	2,788,798			185,062,081
Square Inc., Class A(a)	65,613	3,680,233			
Sykes Enterprises Inc.(a)	8,337	206,174			
Total System Services Inc.	35,669	2,899,533			
Travelport Worldwide Ltd.	28,143	439,594			
TTEC Holdings Inc.	3,142	89,767			
Twilio Inc., Class A(a)	16,779	1,498,365			
VeriSign Inc.(a)	22,633	3,356,248			
Virtusa Corp.(a)	5,722	243,700			
Visa Inc., Class A	373,862	49,327,352			
Western Union Co. (The)	93,821	1,600,586			
WEX Inc.(a)	9,117	1,276,927			
Worldpay Inc., Class A(a)(b)	64,221	4,908,411			
		253,788,279			
Semiconductors & Semiconductor Equipment – 13.7%			Software – 21.6%		
Advanced Energy Industries Inc.(a)	8,249	354,130	2U Inc.(a)(b)	12,428	617,920
Advanced Micro Devices Inc.(a)(b)	187,114	3,454,124	8x8 Inc.(a)	19,992	360,656
Amkor Technology Inc.(a)	27,254	178,786	ACI Worldwide Inc.(a)	24,531	678,773
Analog Devices Inc.	78,753	6,759,370	Adobe Inc.(a)	103,853	23,495,703
Applied Materials Inc.	209,136	6,847,113	Alarm.com Holdings Inc.(a)(b)	7,366	382,074
Broadcom Inc.	87,963	22,367,232	Alteryx Inc., Class A(a)	6,379	379,359
Brooks Automation Inc.	15,310	400,816	ANSYS Inc.(a)	17,799	2,544,189
Cabot Microelectronics Corp.	6,107	582,302	Apptio Inc., Class A(a)	7,545	286,408
Cirrus Logic Inc.(a)(b)	13,016	431,871	Aspen Technology Inc.(a)	15,060	1,237,631
Cree Inc.(a)	21,857	934,933	Autodesk Inc.(a)	46,595	5,992,583
Cypress Semiconductor Corp.	76,489	972,940	Avaya Holdings Corp.(a)	21,599	314,481
Diodes Inc.(a)	8,555	275,984	Benefitfocus Inc.(a)	4,943	225,994
Entegris Inc.	30,044	838,077	Blackbaud Inc.	10,280	646,612
First Solar Inc.(a)	15,963	677,709	BlackBerry Ltd.(a)(b)	104,211	740,940
			Blackline Inc.(a)	7,883	322,809
			Bottomline Technologies de Inc.(a)	7,744	371,712
			Box Inc., Class A(a)	30,788	519,701
			Cadence Design Systems Inc.(a)	60,089	2,612,670
			CDK Global Inc.	27,386	1,311,242
			Ceridian HCM Holding Inc.(a)	7,605	262,296
			Cision Ltd.(a)	14,125	165,263
			Citrix Systems Inc.	27,258	2,792,855
			Cloudera Inc.(a)	25,994	287,494
			CommVault Systems Inc.(a)	8,357	493,815
			Cornerstone OnDemand Inc.(a)	11,316	570,666
			Coupa Software Inc.(a)	10,949	688,254
			Descartes Systems Group Inc. (The)(a)(b)	16,286	430,928

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Expanded Tech Sector ETF (Formerly iShares® North American Tech ETF) (Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Software (continued)			Software (continued)		
Dropbox Inc., Class A(a)	19,574	\$399,897	Trade Desk Inc. (The), Class A(a)	7,681	\$891,457
Ebix Inc.	4,826	205,395	Tyler Technologies Inc.(a)	8,260	1,534,873
Ellie Mae Inc.(a)(b)	7,454	468,335	Ultimate Software Group Inc. (The)(a)	6,658	1,630,344
Envestnet Inc.(a)(b)	9,753	479,750	Varonis Systems Inc.(a)	6,183	327,081
Everbridge Inc.(a)(b)	5,592	317,402	Verint Systems Inc.(a)	13,891	587,728
Fair Isaac Corp.(a)	6,197	1,158,839	VMware Inc., Class A	16,146	2,214,101
FireEye Inc.(a)	42,084	682,182	Workday Inc., Class A(a)	31,126	4,970,200
Five9 Inc.(a)(b)	12,334	539,242	Yext Inc.(a)	13,399	198,975
Fortinet Inc.(a)	30,810	2,169,948	Zendesk Inc.(a)	22,680	1,323,832
Guidewire Software Inc.(a)(b)	17,164	1,377,068			<u>290,785,739</u>
Hortonworks Inc.(a)	16,253	234,368	Technology Hardware, Storage & Peripherals – 10.0%		
HubSpot Inc.(a)	7,739	973,024	3D Systems Corp.(a)(b)	24,050	244,589
Imperva Inc.(a)	6,993	389,440	Apple Inc.	715,286	112,829,214
Instructure Inc.(a)(b)	6,880	258,069	Cray Inc.(a)	8,894	192,022
Intuit Inc.	55,217	10,869,466	Dell Technologies Inc., Class C(a)(b)	27,430	1,340,498
j2 Global Inc.	9,897	686,654	Electronics For Imaging Inc.(a)	9,614	238,427
LogMeIn Inc.	11,000	897,270	Hewlett Packard Enterprise Co.	302,751	3,999,341
Manhattan Associates Inc.(a)	13,988	592,672	HP Inc.	336,666	6,888,186
Microsoft Corp.	1,124,686	114,234,357	NCR Corp.(a)(b)	25,030	577,692
MicroStrategy Inc., Class A(a)	1,966	251,157	NetApp Inc.	53,595	3,198,014
MINDBODY Inc., Class A(a)(b)	6,982	254,145	Pure Storage Inc., Class A(a)	36,691	589,991
New Relic Inc.(a)	9,729	787,757	Seagate Technology PLC	55,531	2,142,941
Nuance Communications Inc.(a)	60,679	802,783	Western Digital Corp.	61,687	2,280,568
Nutanix Inc., Class A(a)	15,838	658,702	Xerox Corp.	43,924	867,938
Open Text Corp.(b)	57,128	1,862,373			<u>135,389,421</u>
Oracle Corp.	542,128	24,477,079	Total Common Stocks – 99.9%		
Palo Alto Networks Inc.(a)	20,066	3,779,431	(Cost: \$1,251,438,607)		
Paycom Software Inc.(a)(b)	10,275	1,258,174			<u>1,349,227,597</u>
Paylocity Holding Corp.(a)	6,697	403,226	Short-Term Investments		
Pegasystems Inc.	7,764	371,352	Money Market Funds – 2.5%		
Pivotal Software Inc., Class A(a)	8,500	138,975	BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	28,888,622	28,891,511
Pluralsight Inc., Class A(a)	4,489	105,716	BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	4,943,836	4,943,836
Progress Software Corp.	9,465	335,913			<u>33,835,347</u>
Proofpoint Inc.(a)	11,603	972,447	Total Short-Term Investments – 2.5%		
PTC Inc.(a)(b)	22,792	1,889,457	(Cost: \$33,833,894)		
Q2 Holdings Inc.(a)(b)	7,710	382,031			<u>33,835,347</u>
Qualys Inc.(a)	7,274	543,659	Total Investments in Securities – 102.4%		
Rapid7 Inc.(a)	8,772	273,336	(Cost: \$1,285,272,501)		
RealPage Inc.(a)(b)	15,481	746,029			1,383,062,944
Red Hat Inc.(a)	37,607	6,605,293	Other Assets, Less Liabilities – (2.4)%		
RingCentral Inc., Class A(a)	14,530	1,197,853			<u>(32,731,221)</u>
SailPoint Technologies Holding Inc.(a)	13,980	328,390	Net Assets – 100.0%		
salesforce.com Inc.(a)	162,758	22,292,963			<u>\$ 1,350,331,723</u>
ServiceNow Inc.(a)	38,147	6,792,073	(a) Non-income producing security.		
Splunk Inc.(a)	31,198	3,271,110	(b) All or a portion of this security is on loan.		
SPS Commerce Inc.(a)	3,743	308,348	(c) Affiliate of the Fund.		
SS&C Technologies Holdings Inc.	45,919	2,071,406	(d) Annualized 7-day yield as of period-end.		
Symantec Corp.	136,088	2,571,383	(e) All or a portion of this security was purchased with cash collateral received from loaned securities.		
Synopsys Inc.(a)	31,759	2,675,378			
Tableau Software Inc., Class A(a)	15,160	1,819,200			
Teradata Corp.(a)(b)	25,321	971,314			
TiVo Corp.	25,748	242,289			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Expanded Tech Sector ETF (Formerly iShares® North American Tech ETF)

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	35,045,963	(6,157,341)	28,888,622	\$28,891,511	\$136,567(a)	\$ (1,243)	\$ 3,121
BlackRock Cash Funds: Treasury, SL Agency Shares	914,225	4,029,611	4,943,836	<u>4,943,836</u>	<u>22,573</u>	<u>-</u>	<u>-</u>
				<u>\$33,835,347</u>	<u>\$159,140</u>	<u>\$ (1,243)</u>	<u>\$ 3,121</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$1,349,227,597	\$ -	\$ -	\$1,349,227,597
Money Market Funds	<u>33,835,347</u>	<u>-</u>	<u>-</u>	<u>33,835,347</u>
	<u>\$1,383,062,944</u>	<u>\$-</u>	<u>\$-</u>	<u>\$1,383,062,944</u>

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Expanded Tech-Software Sector ETF (Formerly iShares® North American Tech-Software ETF) (Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Application Software – 56.5%		
2U Inc.(a)	111,107	\$5,524,240
8x8 Inc.(a)	182,939	3,300,219
ACI Worldwide Inc.(a)(b)	222,471	6,155,772
Adobe Inc.(a)	625,615	141,539,138
Alarm.com Holdings Inc.(a)	67,217	3,486,546
Alteryx Inc., Class A(a)(b)	57,746	3,434,155
ANSYS Inc.(a)	160,283	22,910,852
Apptio Inc., Class A(a)	69,632	2,643,231
Aspen Technology Inc.(a)	135,750	11,155,935
Autodesk Inc.(a)	420,099	54,028,932
Avaya Holdings Corp.(a)	198,259	2,886,651
Benefitfocus Inc.(a)	44,374	2,028,779
Blackbaud Inc.	93,164	5,860,016
Blackline Inc.(a)(b)	69,748	2,856,181
Bottomline Technologies de Inc.(a)	70,207	3,369,936
Box Inc., Class A(a)	275,042	4,642,709
Cadence Design Systems Inc.(a)	541,200	23,531,376
CDK Global Inc.	247,010	11,826,839
Ceridian HCM Holding Inc.(a)	68,266	2,354,494
Cision Ltd.(a)	128,736	1,506,211
Citrix Systems Inc.	245,573	25,161,410
Cloudera Inc.(a)	232,634	2,572,932
Cornerstone OnDemand Inc.(a)	102,310	5,159,493
Coupa Software Inc.(a)	99,124	6,230,935
Descartes Systems Group Inc. (The)(a)(b)	147,441	3,901,289
Dropbox Inc., Class A(a)	177,208	3,620,359
Ebix Inc.(b)	42,930	1,827,101
Ellie Mae Inc.(a)(b)	66,831	4,198,992
Everestnet Inc.(a)(b)	87,703	4,314,110
Everbridge Inc.(a)	50,621	2,873,248
Fair Isaac Corp.(a)	55,541	10,386,167
Five9 Inc.(a)	112,735	4,928,774
Guidewire Software Inc.(a)(b)	155,388	12,466,779
Hortonworks Inc.(a)	142,593	2,056,191
HubSpot Inc.(a)(b)	69,986	8,799,340
Instructure Inc.(a)	60,013	2,251,088
Intuit Inc.	497,835	97,998,820
j2 Global Inc.	89,816	6,231,434
LogMeIn Inc.	98,138	8,005,117
Manhattan Associates Inc.(a)(b)	125,407	5,313,495
MicroStrategy Inc., Class A(a)	17,976	2,296,434
MINDBODY Inc., Class A(a)	61,309	2,231,648
New Relic Inc.(a)	87,405	7,077,183
Nuance Communications Inc.(a)	551,633	7,298,105
Nutanix Inc., Class A(a)	143,384	5,963,340
Open Text Corp.(b)	515,061	16,790,989
Paycom Software Inc.(a)(b)	93,019	11,390,176
Paylocity Holding Corp.(a)(b)	60,767	3,658,781
Pegasystems Inc.	70,953	3,393,682
Pivotal Software Inc., Class A(a)	76,301	1,247,521
Pluralsight Inc., Class A(a)(b)	40,637	957,001
PTC Inc.(a)	204,876	16,984,220
Q2 Holdings Inc.(a)	70,721	3,504,225
RealPage Inc.(a)(b)	140,509	6,771,129
RingCentral Inc., Class A(a)	131,547	10,844,735
salesforce.com Inc.(a)(b)	1,099,636	150,617,143
Splunk Inc.(a)	281,255	29,489,587
SPS Commerce Inc.(a)	33,885	2,791,446

Security	Shares	Value
Application Software (continued)		
SS&C Technologies Holdings Inc.	413,039	\$18,632,189
Synopsys Inc.(a)	286,317	24,119,344
Trade Desk Inc. (The), Class A(a)	69,536	8,070,348
Tyler Technologies Inc.(a)(b)	74,470	13,838,015
Ultimate Software Group Inc. (The)(a)	59,980	14,687,303
Verint Systems Inc.(a)	124,500	5,267,595
Workday Inc., Class A(a)	280,427	44,778,583
Yext Inc.(a)(b)	117,027	1,737,851
Zendesk Inc.(a)	205,326	11,984,879
		<u>959,762,738</u>
Interactive Home Entertainment – 8.4%		
Activision Blizzard Inc.	1,463,671	68,163,158
Electronic Arts Inc.(a)	579,538	45,731,344
Take-Two Interactive Software Inc.(a)	218,427	22,484,875
Zynga Inc., Class A(a)	1,487,916	5,847,510
		<u>142,226,887</u>
Interactive Media & Services – 0.4%		
Snap Inc., Class A, NVS(a)(b)	1,334,379	7,352,428
Systems Software – 33.9%		
BlackBerry Ltd.(a)(b)	933,236	6,635,308
CommVault Systems Inc.(a)	74,583	4,407,110
FireEye Inc.(a)(b)	377,911	6,125,937
Fortinet Inc.(a)	277,781	19,564,116
Imperva Inc.(a)	63,097	3,513,872
Microsoft Corp.	1,427,517	144,992,902
Oracle Corp.	3,112,876	140,546,351
Palo Alto Networks Inc.(a)(b)	180,913	34,074,964
Progress Software Corp.	86,132	3,056,825
Proofpoint Inc.(a)	104,825	8,785,383
Qualys Inc.(a)(b)	64,961	4,855,185
Rapid7 Inc.(a)(b)	78,449	2,444,471
Red Hat Inc.(a)(b)	339,058	59,552,147
SailPoint Technologies Holding Inc.(a)	123,754	2,906,981
ServiceNow Inc.(a)(b)	343,930	61,236,737
Symantec Corp.	1,225,503	23,155,879
Tableau Software Inc., Class A(a)(b)	137,250	16,470,000
Teradata Corp.(a)(b)	226,729	8,697,324
TiVo Corp.	236,185	2,222,501
Varonis Systems Inc.(a)	56,519	2,989,855
VMware Inc., Class A	145,382	19,936,234
		<u>576,170,082</u>
Technology Hardware, Storage & Peripherals – 0.8%		
Dell Technologies Inc., Class C(a)	286,547	14,003,574
		<u>14,003,574</u>
Total Common Stocks – 100.0%		
(Cost: \$1,860,309,309)		
		<u>1,699,515,709</u>
Short-Term Investments		
Money Market Funds – 7.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	116,947,719	116,959,413

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Expanded Tech-Software Sector ETF (Formerly iShares® North American Tech-Software ETF) (Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Money Market Funds (continued)		
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	3,107,934	\$3,107,934
		<u>120,067,347</u>
Total Short -Term Investments – 7.0% (Cost: \$120,063,618)		<u>120,067,347</u>
Total Investments in Securities – 107.0% (Cost: \$1,980,372,927)		1,819,583,056
Other Assets, Less Liabilities – (7.0)%		<u>(119,724,616)</u>
Net Assets – 100.0%		<u>\$ 1,699,858,440</u>

- (a) Non-income producing security.
(b) All or a portion of this security is on loan.
(c) Affiliate of the Fund.
(d) Annualized 7-day yield as of period-end.
(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	82,452,119	34,495,600	116,947,719	\$116,959,413	\$260,091(a)	\$ (10,626)	\$ 7,295
BlackRock Cash Funds: Treasury, SL Agency Shares	721,047	2,386,887	3,107,934	<u>3,107,934</u>	<u>16,952</u>	<u>-</u>	<u>-</u>
				<u>\$120,067,347</u>	<u>\$277,043</u>	<u>\$ (10,626)</u>	<u>\$ 7,295</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$1,699,515,709	\$-	\$-	\$1,699,515,709
Money Market Funds	<u>120,067,347</u>	<u>-</u>	<u>-</u>	<u>120,067,347</u>
	<u>\$1,819,583,056</u>	<u>\$-</u>	<u>\$-</u>	<u>\$1,819,583,056</u>

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Global 100 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Switzerland (continued)		
Australia – 0.7%			Nestle SA, Registered	470,629	\$38,097,174
BHP Group Ltd.	493,364	<u>\$11,889,042</u>	Novartis AG, Registered	392,235	33,438,253
France – 5.1%			Roche Holding AG, NVS	107,948	26,653,016
AXA SA, NVS	285,699	6,158,961	Swiss Re AG	46,539	4,254,509
Cie. de Saint-Gobain, NVS	81,664	2,722,675	UBS Group AG, Registered	594,101	<u>7,373,530</u>
Engie SA	285,872	4,093,101			119,570,566
L' Oreal SA	39,923	9,182,359	United Kingdom – 9.9%		
LVMH Moet Hennessy Louis Vuitton SE, NVS	42,344	12,498,309	Anglo American PLC	215,832	4,804,415
Orange SA, NVS	321,469	5,201,782	AstraZeneca PLC	194,045	14,514,278
Sanofi, NVS	174,633	15,104,133	Aviva PLC	535,121	2,559,145
Schneider Electric SE, NVS	84,158	5,745,375	Barclays PLC	2,420,692	4,640,521
Societe Generale SA, NVS	109,096	3,469,518	BP PLC	3,039,840	19,200,901
TOTAL SA, NVS	385,698	20,361,251	Diageo PLC	379,957	13,525,373
Vivendi SA, NVS	126,817	<u>3,084,979</u>	GlaxoSmithKline PLC	753,216	14,305,018
		87,622,443	HSBC Holdings PLC	3,106,389	25,593,282
Germany – 4.5%			National Grid PLC	549,006	5,343,393
Allianz SE, Registered	64,606	12,934,848	Prudential PLC	408,341	7,291,284
BASF SE	140,830	9,723,783	Rio Tinto PLC	174,085	8,269,955
Bayer AG, Registered	142,831	9,888,069	Royal Dutch Shell PLC, Class A	686,484	20,174,608
Daimler AG, Registered	149,819	7,862,802	Royal Dutch Shell PLC, Class B	577,033	17,196,873
Deutsche Bank AG, Registered	307,622	2,450,002	Standard Chartered PLC	435,024	3,375,805
Deutsche Telekom AG, Registered	501,663	8,498,914	Vodafone Group PLC	4,108,760	<u>8,001,129</u>
E.ON SE	340,457	3,357,571			168,795,980
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, Registered	23,203	5,054,244	United States – 63.7%		
RWE AG	90,296	1,957,602	3M Co.	91,190	17,375,343
Siemens AG, Registered	132,899	<u>14,794,307</u>	Abbott Laboratories	286,639	20,732,599
		76,522,142	Alphabet Inc., Class A(a)	39,405	41,176,649
Japan – 4.1%			Alphabet Inc., Class C, NVS(a)	38,625	40,000,436
Bridgestone Corp.	96,200	3,714,198	Amazon.com Inc.(a)	63,511	95,391,617
Canon Inc.	187,550	5,129,996	American Tower Corp.	67,655	10,702,344
Honda Motor Co. Ltd.	279,100	7,363,213	Aon PLC	37,441	5,442,424
Mitsubishi UFJ Financial Group Inc.	1,975,200	9,683,818	Apple Inc.	693,966	109,466,197
Nissan Motor Co. Ltd.	317,900	2,550,676	Bristol-Myers Squibb Co.	249,954	12,992,609
Panasonic Corp.	365,000	3,295,529	Caterpillar Inc.	91,078	11,573,281
Seven & i Holdings Co. Ltd.	119,820	5,223,525	Chevron Corp.	292,787	31,852,298
Sony Corp.	197,500	9,587,431	Citigroup Inc.	375,631	19,555,350
Toyota Motor Corp.	412,600	<u>24,090,741</u>	Coca-Cola Co. (The)	589,685	27,921,585
		70,639,127	Colgate-Palmolive Co.	131,684	7,837,832
Netherlands – 1.5%			DowDuPont Inc.	360,083	19,257,239
ING Groep NV	574,324	6,178,026	Emerson Electric Co.	98,862	5,907,004
Koninklijke Philips NV	148,544	5,252,163	Exxon Mobil Corp.	647,913	44,181,187
Unilever NV, CVA	262,386	<u>14,223,463</u>	Ford Motor Co.	590,649	4,518,465
		25,653,652	General Electric Co.	1,330,004	10,068,130
South Korea – 1.6%			Goldman Sachs Group Inc. (The)	54,002	9,021,034
Samsung Electronics Co. Ltd., GDR, NVS	32,187	27,906,129	HP Inc.	269,611	5,516,241
Samsung Electronics Co. Ltd., New, GDR, NVS	76	<u>65,892</u>	Intel Corp.	706,842	33,172,095
		27,972,021	International Business Machines Corp.	146,721	16,677,776
Spain – 1.5%			Johnson & Johnson	411,543	53,109,624
Banco Bilbao Vizcaya Argentaria SA	1,061,609	5,625,541	Johnson Controls International PLC	148,174	4,393,359
Banco Santander SA	2,517,655	11,434,520	JPMorgan Chase & Co.	512,576	50,037,669
Repsol SA	194,084	3,123,888	Kimberly-Clark Corp.	51,778	5,899,585
Telefonica SA	715,395	<u>6,001,861</u>	Marsh & McLennan Companies Inc.	76,971	6,138,437
		26,185,810	McDonald's Corp.	118,868	21,107,391
Switzerland – 7.0%			Merck & Co. Inc.	400,056	30,568,279
ABB Ltd., Registered	300,600	5,700,666	Microsoft Corp.	1,234,037	125,341,138
Credit Suisse Group AG, Registered	369,987	<u>4,053,418</u>	Morgan Stanley	211,572	8,388,830
			NIKE Inc., Class B	202,376	15,004,157
			PepsiCo Inc.	216,239	23,890,085
			Pfizer Inc.	890,434	38,867,444

Schedule of Investments (unaudited) (continued)

iShares® Global 100 ETF
(Percentages shown are based on Net Assets)

December 31, 2018

Security	Shares	Value
United States (continued)		
Philip Morris International Inc.	237,293	\$15,841,681
Procter & Gamble Co. (The)	382,696	35,177,416
Texas Instruments Inc.	158,547	14,982,691
Twenty-First Century Fox Inc., Class A, NVS	165,274	7,952,985
United Technologies Corp.	125,421	13,354,828
Walmart Inc.	219,180	20,416,617
		<u>1,090,811,951</u>
Total Common Stocks – 99.6%		<u>1,705,662,734</u>
(Cost: \$1,499,187,624)		

Rights

Spain – 0.0%		
Repsol SA, NVS (Expires 01/14/19)(a)	193,124	88,308
Total Rights – 0.0%		<u>88,308</u>
(Cost: \$90,593)		

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Net Activity	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	13,195,096	(13,195,096)	–	\$–	\$11,153(a)	\$ (1,341)	\$ 1,316
BlackRock Cash Funds: Treasury, SL Agency Shares	1,560,075	1,106,622	2,666,697	<u>2,666,697</u>	<u>33,270</u>	<u>–</u>	<u>–</u>
				<u>\$2,666,697</u>	<u>\$44,423</u>	<u>\$ (1,341)</u>	<u>\$ 1,316</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$1,705,662,734	\$ –	\$ –	\$1,705,662,734
Rights	88,308	–	–	88,308
Money Market Funds	2,666,697	–	–	2,666,697
	<u>\$1,708,417,739</u>	<u>\$–</u>	<u>\$–</u>	<u>\$1,708,417,739</u>

Portfolio Abbreviations - Equity

GDR Global Depository Receipt
NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Global Clean Energy ETF (Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Austria – 4.6%		
Verbund AG	172,727	\$7,353,143
Canada – 4.2%		
Boralex Inc., Class A	313,052	3,859,859
Canadian Solar Inc.(a)	203,417	2,917,000
		6,776,859
China – 20.6%		
China Everbright Greentech Ltd., Class L(b)(c)	2,733,000	1,944,326
China Everbright International Ltd.(c)	9,131,000	8,187,093
China Longyuan Power Group Corp. Ltd., Class H	9,540,000	6,494,562
GCL-Poly Energy Holdings Ltd.(a)	55,255,000	3,352,274
Huaneng Renewables Corp. Ltd., Class H	21,810,000	5,849,911
Xinjiang Goldwind Science & Technology Co. Ltd., Class H	2,964,600	2,627,846
Xinyi Solar Holdings Ltd.	12,570,000	4,415,118
		32,871,130
Denmark – 6.1%		
Vestas Wind Systems A/S	128,207	9,664,698
Germany – 2.1%		
Nordex SE(a)	283,557	2,458,988
SMA Solar Technology AG(c)	50,643	960,437
		3,419,425
New Zealand – 10.5%		
Contact Energy Ltd.	2,082,648	8,239,466
Meridian Energy Ltd.	3,745,474	8,551,752
		16,791,218
Spain – 5.4%		
Siemens Gamesa Renewable Energy SA(a)(c)	710,171	8,637,891
United Kingdom – 3.3%		
Atlantica Yield PLC	269,885	5,289,746
United States – 33.3%		
Covanta Holding Corp.	485,263	6,512,229
First Solar Inc.(a)	168,736	7,163,687
Ormat Technologies Inc.(c)	151,727	7,935,322
Pattern Energy Group Inc., Class A	416,108	7,747,931
Plug Power Inc.(a)(c)	980,030	1,215,237
Renewable Energy Group Inc.(a)(c)	170,024	4,369,617
SolarEdge Technologies Inc.(a)(c)	195,167	6,850,361
SunPower Corp.(a)(c)	276,570	1,374,553
Sunrun Inc.(a)(c)	339,128	3,693,104

Security	Shares	Value
United States (continued)		
TerraForm Power Inc., Class A	372,031	\$4,174,188
TPI Composites Inc.(a)(c)	83,222	2,045,597
		53,081,826
Total Common Stocks – 90.1%		
(Cost: \$154,388,875)		
		143,885,936
Preferred Stocks		
Brazil – 9.1%		
Cia. Energetica de Minas Gerais, ADR, Preference Shares, NVS(c)	3,047,960	10,850,738
Cia. Paranaense de Energia, Class B, ADR, Preference Shares, NVS	462,093	3,618,188
		14,468,926
Total Preferred Stocks – 9.1%		
(Cost: \$10,982,839)		
		14,468,926
Short-Term Investments		
Money Market Funds – 16.8%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(d)(e)(f)	26,736,013	26,738,687
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(d)(e)	55,388	55,388
		26,794,075
Total Short-Term Investments – 16.8%		
(Cost: \$26,792,930)		
		26,794,075
Total Investments in Securities – 116.0%		
(Cost: \$192,164,644)		
		185,148,937
Other Assets, Less Liabilities – (16.0)%		
		(25,558,295)
Net Assets – 100.0%		
		\$ 159,590,642

- (a) Non-income producing security.
(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
(c) All or a portion of this security is on loan.
(d) Affiliate of the Fund.
(e) Annualized 7-day yield as of period-end.
(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® Global Clean Energy ETF

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	16,955,742	9,780,271	26,736,013	\$26,738,687	\$413,528(a)	\$ (1,311)	\$ 1,145
BlackRock Cash Funds: Treasury, SL Agency Shares	177,914	(122,526)	55,388	55,388	3,143	-	-
				<u>\$26,794,075</u>	<u>\$416,671</u>	<u>\$ (1,311)</u>	<u>\$ 1,145</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$143,885,936	\$ -	\$ -	\$143,885,936
Preferred Stocks	14,468,926	-	-	14,468,926
Money Market Funds	26,794,075	-	-	26,794,075
	<u>\$185,148,937</u>	<u>\$-</u>	<u>\$-</u>	<u>\$185,148,937</u>

Portfolio Abbreviations - Equity

ADR American Depositary Receipt
NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Global Comm Services ETF (Formerly iShares® Global Telecom ETF) (Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Australia – 0.8%		
Telstra Corp. Ltd.	856,296	\$1,718,072
Belgium – 0.1%		
Proximus SADP	11,662	314,888
Canada – 2.8%		
BCE Inc.	67,077	2,648,603
Rogers Communications Inc., Class B, NVS	27,993	1,433,878
Shaw Communications Inc., Class B, NVS	27,692	501,003
TELUS Corp.	50,634	1,677,543
		6,261,027
China – 8.5%		
China Mobile Ltd.	408,500	3,931,422
Tencent Holdings Ltd.	369,500	14,818,982
		18,750,404
France – 2.6%		
Orange SA, NVS	154,469	2,499,507
Publicis Groupe SA, NVS	15,253	873,218
SES SA	26,530	506,777
Ubisoft Entertainment SA, NVS(a)	7,081	570,511
Vivendi SA, NVS	54,797	1,333,004
		5,783,017
Germany – 2.2%		
Deutsche Telekom AG, Registered	235,206	3,984,738
ProSiebenSat.1 Media SE	13,807	245,433
United Internet AG, Registered	14,092	615,374
		4,845,545
Italy – 0.2%		
Telecom Italia SpA/Milano(a)	626,232	345,983
Japan – 7.2%		
Dentsu Inc.	17,600	786,838
KDDI Corp.	125,900	3,011,089
Nintendo Co. Ltd.	8,700	2,322,194
Nippon Telegraph & Telephone Corp.	87,000	3,554,063
NTT DOCOMO Inc.	94,200	2,122,859
SoftBank Group Corp.	61,200	4,074,794
		15,871,837
Mexico – 0.7%		
America Movil SAB de CV, Series L, NVS	1,692,419	1,200,538
Grupo Televisa SAB, CPO	151,276	379,001
		1,579,539
Netherlands – 0.4%		
Koninklijke KPN NV	305,113	892,902
Norway – 0.4%		
Telenor ASA	47,340	915,731
Singapore – 0.7%		
Singapore Telecommunications Ltd.	724,150	1,556,683
Spain – 1.2%		
Telefonica SA	317,089	2,660,242
Sweden – 0.7%		
Tele2 AB, Class B	38,367	488,791
Telia Co. AB	209,362	991,334
		1,480,125

Security	Shares	Value
Switzerland – 0.5%		
Swisscom AG, Registered	2,294	\$1,093,012
Taiwan – 0.5%		
Chunghwa Telecom Co. Ltd., ADR, NVS	32,659	1,168,866
United Kingdom – 3.7%		
BT Group PLC	615,157	1,865,427
Informa PLC	87,001	698,290
ITV PLC	241,392	383,835
Pearson PLC	53,577	640,324
Vodafone Group PLC	1,866,900	3,635,478
WPP PLC	86,855	936,496
		8,159,850
United States – 66.4%		
Activision Blizzard Inc.	57,224	2,664,922
Alphabet Inc., Class A(a)	20,240	21,149,990
Alphabet Inc., Class C, NVS(a)	20,839	21,581,077
AT&T Inc.	485,656	13,860,622
CBS Corp., Class B, NVS	28,930	1,264,820
CenturyLink Inc.	71,511	1,083,392
Charter Communications Inc., Class A(a)(b)	13,549	3,861,058
Comcast Corp., Class A	307,843	10,482,054
Discovery Inc., Class A(a)	11,759	290,918
Discovery Inc., Class C, NVS(a)	28,220	651,318
DISH Network Corp., Class A(a)	20,271	506,167
Electronic Arts Inc.(a)	25,470	2,009,838
Facebook Inc., Class A(a)	163,232	21,398,083
Interpublic Group of Companies Inc. (The)	41,286	851,730
Netflix Inc.(a)	31,369	8,396,226
News Corp., Class A, NVS	35,693	405,115
News Corp., Class B	18,705	216,043
Omnicom Group Inc.	20,311	1,487,578
Take-Two Interactive Software Inc.(a)	11,491	1,182,883
TripAdvisor Inc.(a)	9,208	496,679
Twenty-First Century Fox Inc., Class A, NVS	75,407	3,628,585
Twenty-First Century Fox Inc., Class B	38,297	1,829,831
Twitter Inc.(a)	53,346	1,533,164
Verizon Communications Inc.	259,833	14,607,811
Viacom Inc., Class B, NVS	29,017	745,737
Walt Disney Co. (The)	99,619	10,923,114
		147,108,755

Total Common Stocks – 99.6%
(Cost: \$255,567,588) 220,506,478

Preferred Stocks

Italy – 0.1%		
Telecom Italia SpA/Milano, Preference Shares, NVS	576,882	274,996
Total Preferred Stocks – 0.1% (Cost: \$609,223) <u>274,996</u>		

Short-Term Investments

Money Market Funds – 1.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	1,977,242	1,977,440

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Global Comm Services ETF
(Formerly iShares® Global Telecom ETF)
 (Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Money Market Funds (continued)		
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	136,194	\$ 136,194
		<u>2,113,634</u>
Total Short-Term Investments – 1.0% (Cost: \$2,113,634)		<u>2,113,634</u>
Total Investments in Securities – 100.7% (Cost: \$258,290,445)		222,895,108
Other Assets, Less Liabilities – (0.7)%		<u>(1,444,644)</u>
Net Assets – 100.0%		<u>\$ 221,450,464</u>

- (a) Non-income producing security.
 (b) All or a portion of this security is on loan.
 (c) Affiliate of the Fund.
 (d) Annualized 7-day yield as of period-end.
 (e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	–	1,977,242	1,977,242	\$1,977,440	\$ 2,874(a)	\$ 217	\$ –
BlackRock Cash Funds: Treasury, SL Agency Shares	196,241	(60,047)	136,194	<u>136,194</u>	<u>5,527</u>	<u>–</u>	<u>–</u>
				<u>\$2,113,634</u>	<u>\$ 8,401</u>	<u>\$ 217</u>	<u>\$ –</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$220,506,478	\$ –	\$ –	\$220,506,478
Preferred Stocks	274,996	–	–	274,996
Money Market Funds	<u>2,113,634</u>	<u>–</u>	<u>–</u>	<u>2,113,634</u>
	<u>\$222,895,108</u>	<u>\$–</u>	<u>\$–</u>	<u>\$222,895,108</u>

Portfolio Abbreviations - Equity

ADR American Depositary Receipt
 CPO Certificates of Participation (Ordinary)
 NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Global Consumer Discretionary ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Japan (continued)		
Australia – 1.3%			Denso Corp.	39,200	\$1,748,217
Aristocrat Leisure Ltd.	46,358	\$712,771	Fast Retailing Co. Ltd.	4,900	2,517,550
Tabcorp Holdings Ltd.	170,187	513,992	Honda Motor Co. Ltd.	127,443	3,362,200
Wesfarmers Ltd.	86,746	<u>1,967,648</u>	Isuzu Motors Ltd.	49,000	691,578
		3,194,411	Koito Manufacturing Co. Ltd.	8,200	424,518
Brazil – 0.1%			Mazda Motor Corp.	49,000	506,904
Kroton Educacional SA, ADR	121,151	<u>264,715</u>	Nikon Corp.	29,400	438,126
Canada – 1.4%			Nissan Motor Co. Ltd.	176,400	1,415,348
Canadian Tire Corp. Ltd., Class A, NVS	4,606	481,374	Nitori Holdings Co. Ltd.	5,000	625,712
Dollarama Inc.	21,560	512,559	Oriental Land Co. Ltd./Japan	14,700	1,481,188
Gildan Activewear Inc.	15,269	463,279	Panasonic Corp.	166,700	1,505,109
Magna International Inc.	22,354	1,014,261	Rakuten Inc.(a)	58,800	394,447
Restaurant Brands International Inc.	18,963	<u>990,219</u>	Ryohin Keikaku Co. Ltd.	1,400	338,787
		3,461,692	Sekisui House Ltd.	49,000	723,064
China – 0.3%			Shimano Inc.	5,100	721,433
Geely Automobile Holdings Ltd.	441,000	<u>777,306</u>	Sony Corp.	89,000	4,320,412
Denmark – 0.1%			Subaru Corp.	46,988	1,010,725
Pandora A/S	7,742	<u>314,640</u>	Sumitomo Electric Industries Ltd.	58,800	783,536
Finland – 0.1%			Suzuki Motor Corp.	31,200	1,583,105
Nokian Renkaat OYJ	9,506	<u>291,447</u>	Toyota Industries Corp.	14,700	681,976
France – 6.8%			Toyota Motor Corp.	189,200	11,046,942
Accor SA, NVS	13,753	583,434	Yamaha Motor Co. Ltd.	22,913	<u>450,888</u>
Cie. Generale des Etablissements Michelin					39,646,113
SCA, NVS	12,789	1,267,532	South Korea – 0.2%		
EssilorLuxottica SA, NVS	19,117	2,413,730	Hyundai Motor Co., GDR	7,549	<u>400,859</u>
Hermes International, NVS	2,597	1,439,255	Spain – 0.8%		
Kering SA, NVS	5,296	2,491,876	Industria de Diseno Textil SA	76,195	<u>1,946,736</u>
LVMH Moet Hennessy Louis Vuitton SE, NVS	19,162	5,655,880	Sweden – 0.5%		
Peugeot SA, NVS	39,249	836,554	Electrolux AB, Series B	19,257	406,389
Renault SA, NVS	14,602	910,563	Hennes & Mauritz AB, Class B	57,820	<u>821,859</u>
Sodexo SA, NVS	6,370	651,727			1,228,248
Valeo SA, NVS	17,106	<u>498,841</u>	Switzerland – 1.3%		
		16,749,392	Cie. Financiere Richemont SA, Registered	37,142	2,373,652
Germany – 4.1%			Swatch Group AG (The), Bearer	2,112	614,233
adidas AG	12,348	2,574,688	Swatch Group AG (The), Registered	5,538	<u>319,089</u>
Bayerische Motoren Werke AG	23,667	1,912,783			3,306,974
Continental AG	7,693	1,061,906	United Kingdom – 4.2%		
Daimler AG, Registered	70,756	3,713,417	Aptiv PLC	18,718	1,152,467
TUI AG	31,220	447,519	Barratt Developments PLC	70,952	418,207
Volkswagen AG	2,352	<u>373,996</u>	Berkeley Group Holdings PLC	10,410	461,252
		10,084,309	Burberry Group PLC	29,500	652,048
Hong Kong – 0.7%			Carnival PLC	14,562	697,892
Galaxy Entertainment Group Ltd.	161,000	1,024,070	Compass Group PLC	114,668	2,409,679
Sands China Ltd.	196,000	<u>858,666</u>	GVC Holdings PLC	40,327	346,170
		1,882,736	InterContinental Hotels Group PLC	14,440	779,217
Ireland – 0.2%			Kingfisher PLC	151,018	399,098
Paddy Power Betfair PLC	5,640	<u>461,954</u>	Marks & Spencer Group PLC	113,631	357,749
Italy – 1.0%			Next PLC	9,898	503,109
Ferrari NV	8,918	884,688	Ocado Group PLC(a)	41,062	413,143
Fiat Chrysler Automobiles NV(a)	77,771	1,127,479	Persimmon PLC	21,719	533,863
Moncler SpA	12,456	<u>411,937</u>	Taylor Wimpey PLC	233,317	404,870
		2,424,104	Whitbread PLC	13,086	<u>763,151</u>
Japan – 16.0%					10,291,915
Aisin Seiki Co. Ltd.	14,700	511,817	United States – 59.2%		
Bandai Namco Holdings Inc.	14,700	659,869	Advance Auto Parts Inc.	5,098	802,731
Bridgestone Corp.	44,100	<u>1,702,662</u>	Amazon.com Inc.(a)	28,970	43,512,071
			AutoZone Inc.(a)	1,777	1,489,730
			Best Buy Co. Inc.	16,143	854,933

Schedule of Investments (unaudited) (continued)
December 31, 2018

iShares® Global Consumer Discretionary ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
United States (continued)		
Booking Holdings Inc.(a)	3,283	\$5,654,705
BorgWarner Inc.	14,897	517,522
CarMax Inc.(a)(b)	12,348	774,590
Carnival Corp.	28,344	1,397,359
Chipotle Mexican Grill Inc.(a)	1,693	731,020
Darden Restaurants Inc.	8,674	866,186
Dollar General Corp.	18,458	1,994,941
Dollar Tree Inc.(a)	16,861	1,522,886
DR Horton Inc.	24,406	845,912
eBay Inc.(a)	63,896	1,793,561
Expedia Group Inc.	8,380	944,007
Foot Locker Inc.	8,107	431,292
Ford Motor Co.	275,037	2,104,033
Gap Inc. (The)	14,860	382,794
Garmin Ltd.	8,820	558,482
General Motors Co.	92,610	3,097,804
Genuine Parts Co.	10,388	997,456
Goodyear Tire & Rubber Co. (The)	16,268	332,030
H&R Block Inc.	14,366	364,465
Hanesbrands Inc.	24,768	310,343
Harley-Davidson Inc.	11,400	388,968
Hasbro Inc.	8,479	688,919
Hilton Worldwide Holdings Inc.	21,462	1,540,972
Home Depot Inc. (The)	79,841	13,718,281
Kohl's Corp.	11,617	770,672
L Brands Inc.	15,839	406,587
Leggett & Platt Inc.	9,702	347,720
Lennar Corp., Class A	20,825	815,299
LKQ Corp.(a)	22,497	533,854
Lowe's Companies Inc.	56,760	5,242,354
Macy's Inc.(b)	21,364	636,220
Marriott International Inc./MD, Class A	20,064	2,178,148
Mattel Inc.(a)	24,760	247,352
McDonald's Corp.	54,541	9,684,845
MGM Resorts International	35,316	856,766
Michael Kors Holdings Ltd.(a)	10,442	395,961
Mohawk Industries Inc.(a)	4,511	527,607
Newell Brands Inc.	30,429	565,675
NIKE Inc., Class B	90,013	6,673,564
Nordstrom Inc.	7,799	363,511
Norwegian Cruise Line Holdings Ltd.(a)	15,533	658,444
O'Reilly Automotive Inc.(a)	5,640	1,942,021
PulteGroup Inc.	18,522	481,387
PVH Corp.	5,341	496,446
Ralph Lauren Corp.	3,774	390,458
Ross Stores Inc.	26,411	2,197,395
Royal Caribbean Cruises Ltd.	12,137	1,186,877
Starbucks Corp.	87,645	5,644,338
Tapestry Inc.	20,146	679,927
Target Corp.	36,804	2,432,376
Tiffany & Co.	7,596	611,554

Security	Shares	Value
United States (continued)		
TJX Companies Inc. (The)	87,075	\$3,895,735
Tractor Supply Co.	8,527	711,493
Ulta Salon Cosmetics & Fragrance Inc.(a)	3,920	959,773
Under Armour Inc., Class A(a)(b)	13,543	239,305
Under Armour Inc., Class C, NVS(a)	13,204	213,509
VF Corp.	22,886	1,632,687
Whirlpool Corp.	4,459	476,533
Wynn Resorts Ltd.	7,007	693,062
Yum! Brands Inc.	22,309	2,050,643

Total Common Stocks – 98.3%
(Cost: \$276,028,594) 243,185,642

Preferred Stocks

Germany – 1.2%

Bayerische Motoren Werke AG, Preference Shares, NVS	3,920	278,279
Porsche Automobil Holding SE, Preference Shares, NVS	11,025	650,831
Volkswagen AG, Preference Shares, NVS	12,985	2,062,101
		<u>2,991,211</u>

South Korea – 0.2%

Hyundai Motor Co., Preference Shares, GDR(b)(c)	11,727	374,091
---	--------	---------

Total Preferred Stocks – 1.4%
(Cost: \$4,762,557) 3,365,302

Short-Term Investments

Money Market Funds – 0.7%

BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(d)(e)(f)	1,379,903	1,380,041
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(d)(e)	321,367	321,367
		<u>1,701,408</u>

Total Short-Term Investments – 0.7%
(Cost: \$1,701,398) 1,701,408

Total Investments in Securities – 100.4%
(Cost: \$282,492,549) 248,252,352

Other Assets, Less Liabilities – (0.4%) (1,014,384)

Net Assets – 100.0% \$247,237,968

- (a) Non-income producing security.
- (b) All or a portion of this security is on loan.
- (c) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
- (d) Affiliate of the Fund.
- (e) Annualized 7-day yield as of period-end.
- (f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® Global Consumer Discretionary ETF

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	7,339,234	(5,959,331)	1,379,903	\$1,380,041	\$22,975(a)	\$ (21)	\$ 592
BlackRock Cash Funds: Treasury, SL Agency Shares	280,123	41,244	321,367	<u>321,367</u>	<u>4,585</u>	<u>-</u>	<u>-</u>
				<u>\$1,701,408</u>	<u>\$27,560</u>	<u>\$ (21)</u>	<u>\$ 592</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$242,784,783	\$400,859	\$ -	\$243,185,642
Preferred Stocks	3,365,302	-	-	3,365,302
Money Market Funds	1,701,408	-	-	1,701,408
	<u>\$247,851,493</u>	<u>\$ 400,859</u>	<u>\$ -</u>	<u>\$248,252,352</u>

Portfolio Abbreviations - Equity

ADR American Depositary Receipt
GDR Global Depositary Receipt
NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Global Consumer Staples ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks					
Australia – 1.5%					
Coles Group Ltd.(a)	225,168	\$1,861,004			
Treasury Wine Estates Ltd.	149,593	1,558,639			
Woolworths Group Ltd.	267,375	<u>5,537,783</u>			
		8,957,426			
Belgium – 2.2%					
Anheuser-Busch InBev SA/NV	198,659	<u>13,103,497</u>			
Brazil – 0.7%					
Ambev SA, ADR	888,118	3,481,423			
BRF SA, ADR, NVS(a)(b)	148,053	<u>840,941</u>			
		4,322,364			
Canada – 1.7%					
Alimentation Couche-Tard Inc., Class B	86,627	4,307,248			
George Weston Ltd.	15,353	1,012,255			
Loblaw Companies Ltd.	37,493	1,677,550			
Metro Inc.	50,611	1,754,228			
Saputo Inc.	47,926	<u>1,375,179</u>			
		10,126,460			
Denmark – 0.4%					
Carlsberg A/S, Class B	21,032	<u>2,231,445</u>			
France – 4.8%					
Carrefour SA, NVS	108,886	1,855,892			
Danone SA, NVS	128,116	9,008,495			
L' Oreal SA	48,822	11,229,145			
Pernod Ricard SA, NVS	41,445	<u>6,789,245</u>			
		28,882,777			
Germany – 0.4%					
Beiersdorf AG	20,954	<u>2,183,607</u>			
Ireland – 0.5%					
Kerry Group PLC, Class A	29,756	<u>2,942,346</u>			
Japan – 7.9%					
Aeon Co. Ltd.	172,617	3,381,855			
Ajinomoto Co. Inc.	115,900	2,067,323			
Asahi Group Holdings Ltd.	89,798	3,494,032			
Japan Tobacco Inc.	227,600	5,427,839			
Kao Corp.	97,500	7,246,183			
Kikkoman Corp.	35,500	1,912,273			
Kirin Holdings Co. Ltd.	183,996	3,854,667			
MEIJI Holdings Co. Ltd.	29,200	2,384,651			
Nissin Foods Holdings Co. Ltd.	17,000	1,069,134			
Seven & i Holdings Co. Ltd.	159,937	6,972,416			
Shiseido Co. Ltd.	79,000	4,962,567			
Unicharm Corp.	81,300	2,637,257			
Yakult Honsha Co. Ltd.	32,020	<u>2,253,059</u>			
		47,663,256			
Mexico – 1.0%					
Fomento Economico Mexicano SAB de CV	382,497	3,277,117			
Wal-Mart de Mexico SAB de CV	997,163	<u>2,530,154</u>			
		5,807,271			
Netherlands – 5.0%					
Heineken Holding NV	24,426	2,059,290			
Heineken NV	46,735	4,124,418			
Koninklijke Ahold Delhaize NV	232,724	5,872,798			
Unilever NV, CVA	337,703	<u>18,306,259</u>			
		30,362,765			
Norway – 0.5%					
Marine Harvest ASA	87,180	\$1,839,417			
Orkla ASA	172,120	<u>1,352,447</u>			
		3,191,864			
Sweden – 0.7%					
Essity AB, Class B	121,544	2,983,129			
Swedish Match AB	34,905	<u>1,374,413</u>			
		4,357,542			
Switzerland – 8.6%					
Chocoladefabriken Lindt & Spruengli AG, Participation Certificates, NVS	204	1,262,325			
Chocoladefabriken Lindt & Spruengli AG, Registered	23	1,710,185			
Nestle SA, Registered	605,158	<u>48,987,227</u>			
		51,959,737			
United Kingdom – 11.7%					
Associated British Foods PLC	70,477	1,833,786			
British American Tobacco PLC	452,332	14,402,249			
Diageo PLC	482,608	17,179,452			
Imperial Brands PLC	190,932	5,780,174			
J Sainsbury PLC	320,119	1,080,414			
Reckitt Benckiser Group PLC	145,605	11,150,657			
Tate & Lyle PLC	91,693	770,749			
Tesco PLC	1,902,625	4,606,471			
Unilever PLC	237,370	12,420,587			
Wm Morrison Supermarkets PLC	446,266	<u>1,212,037</u>			
		70,436,576			
United States – 51.2%					
Altria Group Inc.	372,826	18,413,876			
Archer-Daniels-Midland Co.	112,295	4,600,726			
Brown-Forman Corp., Class B, NVS	34,900	1,660,542			
Campbell Soup Co.	38,952	1,285,027			
Church & Dwight Co. Inc.	50,021	3,289,381			
Clorox Co. (The)	26,086	4,020,896			
Coca-Cola Co. (The)	759,400	35,957,590			
Colgate-Palmolive Co.	173,917	10,351,540			
Conagra Brands Inc.	98,016	2,093,622			
Constellation Brands Inc., Class A	33,376	5,367,528			
Costco Wholesale Corp.	86,944	17,711,362			
Coty Inc., Class A	91,078	597,472			
Estee Lauder Companies Inc. (The), Class A	43,921	5,714,122			
General Mills Inc.	119,120	4,638,533			
Hershey Co. (The)	28,767	3,083,247			
Hormel Foods Corp.	55,615	2,373,648			
JM Smucker Co. (The)	22,799	2,131,479			
Kellogg Co.	50,666	2,888,469			
Kimberly-Clark Corp.	69,691	7,940,593			
Kraft Heinz Co. (The)	123,082	5,297,449			
Kroger Co. (The)	156,958	4,316,345			
Lamb Weston Holdings Inc.	29,227	2,149,938			
McCormick & Co. Inc./MD, NVS	24,546	3,417,785			
Molson Coors Brewing Co., Class B	37,863	2,126,386			
Mondelez International Inc., Class A	291,099	11,652,693			
Monster Beverage Corp.(a)	79,288	3,902,555			
PepsiCo Inc.	259,285	28,645,807			
Philip Morris International Inc.	308,508	20,595,994			
Procter & Gamble Co. (The)	493,749	45,385,408			
Sysco Corp.	95,029	5,954,517			
Tyson Foods Inc., Class A	58,646	3,131,696			
Walmart Inc.	281,852	26,254,514			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Global Consumer Staples ETF (Percentages shown are based on Net Assets)

Security	Shares	Value
United States (continued)		
Walgreens Boots Alliance Inc.	159,486	\$10,897,678
		<u>307,848,418</u>
Total Common Stocks – 98.8% (Cost: \$611,182,925)		<u>594,377,351</u>
Preferred Stocks		
Germany – 0.7%		
Henkel AG & Co. KGaA, Preference Shares, NVS	36,161	3,943,592
Total Preferred Stocks – 0.7% (Cost: \$4,222,731)		<u>3,943,592</u>

Short-Term Investments

Money Market Funds – 0.2%

BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	803,094	803,174
---	---------	---------

Security	Shares	Value
Money Market Funds (continued)		
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	355,618	\$355,618
		<u>1,158,792</u>
Total Short-Term Investments – 0.2% (Cost: \$1,158,792)		<u>1,158,792</u>
Total Investments in Securities – 99.7% (Cost: \$616,564,448)		599,479,735
Other Assets, Less Liabilities – 0.3%		<u>1,865,685</u>
Net Assets – 100.0%		<u>\$ 601,345,420</u>

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period-end.

(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Net Activity	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	–	803,094	803,094	\$803,174	\$21,136(a)	\$ 118	\$ –
BlackRock Cash Funds: Treasury, SL Agency Shares	130,928	224,690	355,618	<u>355,618</u>	<u>11,581</u>	–	–
				<u>\$1,158,792</u>	<u>\$32,717</u>	<u>\$ 118</u>	<u>\$ –</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$594,377,351	\$ –	\$ –	\$594,377,351
Preferred Stocks	3,943,592	–	–	3,943,592
Money Market Funds	<u>1,158,792</u>	–	–	<u>1,158,792</u>
	<u>\$599,479,735</u>	<u>\$ –</u>	<u>\$ –</u>	<u>\$599,479,735</u>

Portfolio Abbreviations - Equity

ADR	American Depositary Receipt
NVS	Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Global Energy ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Spain (continued)		
Australia – 2.2%			Repsol SA	761,381	\$12,254,845
Caltex Australia Ltd.	155,311	\$2,785,955			14,268,039
Oil Search Ltd.	758,540	3,823,526	United Kingdom – 17.1%		
Origin Energy Ltd.(a)	990,110	4,509,831	BP PLC	11,255,358	71,093,549
Santos Ltd.	985,596	3,802,349	Royal Dutch Shell PLC, Class A	2,554,408	75,069,748
Woodside Petroleum Ltd.	534,021	11,774,775	Royal Dutch Shell PLC, Class B	2,107,682	62,813,635
		26,696,436			208,976,932
Austria – 0.3%			United States – 51.6%		
OMV AG	84,250	3,683,872	Anadarko Petroleum Corp.	283,517	12,429,385
Brazil – 1.2%			Apache Corp.	214,304	5,625,480
Petroleo Brasileiro SA, ADR, NVS(b)	844,455	10,986,360	Baker Hughes a GE Co.	287,391	6,178,907
Ultrapar Participacoes SA, ADR, NVS	263,538	3,568,304	Cabot Oil & Gas Corp.	243,169	5,434,827
		14,554,664	Chevron Corp.	1,079,425	117,430,646
Canada – 10.2%			Cimarex Energy Co.	53,388	3,291,370
ARC Resources Ltd.	200,548	1,189,367	Concho Resources Inc.(a)(b)	112,725	11,587,003
Cameco Corp.	226,033	2,561,862	ConocoPhillips	649,042	40,467,769
Canadian Natural Resources Ltd.	679,738	16,393,740	Devon Energy Corp.	261,234	5,888,214
Cenovus Energy Inc.	573,416	4,030,454	Diamondback Energy Inc.	86,563	8,024,390
Crescent Point Energy Corp.	304,751	923,758	EOG Resources Inc.	327,553	28,565,897
Enbridge Inc.	1,143,227	35,498,797	Exxon Mobil Corp.	2,391,713	163,090,909
Encana Corp.	533,127	3,075,883	Halliburton Co.	493,404	13,114,678
Husky Energy Inc.	172,518	1,782,273	Helmerich & Payne Inc.	60,705	2,910,198
Imperial Oil Ltd.	136,689	3,461,761	Hess Corp.	140,171	5,676,926
Inter Pipeline Ltd.	235,844	3,339,598	HollyFrontier Corp.	89,781	4,589,605
Pembina Pipeline Corp.	291,999	8,660,770	Kinder Morgan Inc./DE	1,078,670	16,589,945
Suncor Energy Inc.	917,344	25,610,138	Marathon Oil Corp.	463,694	6,649,372
TransCanada Corp.	520,193	18,567,439	Marathon Petroleum Corp.	389,777	23,000,741
		125,095,840	National Oilwell Varco Inc.	215,452	5,537,116
China – 2.6%			Newfield Exploration Co.(a)	109,499	1,605,255
China Petroleum & Chemical Corp., Class H	14,526,400	10,371,560	Noble Energy Inc.	267,794	5,023,815
CNOOC Ltd.	9,141,000	14,127,111	Occidental Petroleum Corp.	426,587	26,183,910
PetroChina Co. Ltd., Class H	12,238,000	7,627,893	ONEOK Inc.	233,725	12,609,464
		32,126,564	Phillips 66	239,850	20,663,078
Colombia – 0.2%			Pioneer Natural Resources Co.	96,180	12,649,594
Ecopetrol SA, ADR, NVS(b)	147,641	2,344,539	Schlumberger Ltd.	781,740	28,205,179
Finland – 0.4%			TechnipFMC PLC	239,169	4,682,929
Neste OYJ	73,598	5,667,235	Valero Energy Corp.	239,625	17,964,686
France – 6.2%			Williams Companies Inc. (The)	681,265	15,021,893
TOTAL SA, NVS	1,427,910	75,380,307			630,693,181
Italy – 2.5%			Total Common Stocks – 98.4%		
Eni SpA	1,435,979	22,567,879	(Cost: \$1,610,501,388)		
Snam SpA	1,313,468	5,734,193			
Tenaris SA	274,697	2,964,347	Preferred Stocks		
		31,266,419	Brazil – 1.2%		
Japan – 1.3%			Petroleo Brasileiro SA, Preference Shares, ADR, NVS	1,233,646	14,297,957
Inpex Corp.	617,500	5,525,222	Total Preferred Stocks – 1.2%		
JXTG Holdings Inc.	1,950,320	10,251,557	(Cost: \$25,103,456)		
		15,776,779			
Norway – 1.1%			Rights		
Equinor ASA	625,059	13,263,957	Spain – 0.0%		
Portugal – 0.3%			Repsol SA, NVS (Expires 01/14/19)(a)	764,129	349,406
Galp Energia SGPS SA	278,277	4,388,359	Total Rights – 0.0%		
Spain – 1.2%			(Cost: \$358,449)		
Enagas SA	74,591	2,013,194			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Global Energy ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Short-Term Investments		
Money Market Funds – 0.1%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	62,818	\$62,824
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	963,678	963,678
		<u>1,026,502</u>
Total Short-Term Investments – 0.1% (Cost: \$1,026,501)		<u>1,026,502</u>
Total Investments in Securities – 99.7% (Cost: \$1,636,989,794)		1,219,856,988
Other Assets, Less Liabilities – 0.3%		<u>3,164,758</u>
Net Assets – 100.0%		<u>\$ 1,223,021,746</u>

- (a) Non-income producing security.
- (b) All or a portion of this security is on loan.
- (c) Affiliate of the Fund.
- (d) Annualized 7-day yield as of period-end.
- (e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Net Activity	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	1,397,073	(1,334,255)	62,818	\$62,824	\$60,715(a)	\$ (130)	\$ 70
BlackRock Cash Funds: Treasury, SL Agency Shares	1,757,340	(793,662)	963,678	<u>963,678</u>	<u>27,150</u>	-	-
				<u>\$1,026,502</u>	<u>\$87,865</u>	<u>\$ (130)</u>	<u>\$ 70</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$1,204,183,123	\$ -	\$ -	\$1,204,183,123
Preferred Stocks	14,297,957	-	-	14,297,957
Rights	349,406	-	-	349,406
Money Market Funds	<u>1,026,502</u>	-	-	<u>1,026,502</u>
	<u>\$1,219,856,988</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$1,219,856,988</u>

Portfolio Abbreviations - Equity

ADR American Depositary Receipt
NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Global Financials ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			France – 2.3%		
Australia – 5.4%			AXA SA, NVS	113,634	\$2,449,667
AMP Ltd.	174,734	\$301,381	BNP Paribas SA	66,666	3,008,359
ASX Ltd.	13,042	550,343	Credit Agricole SA	68,184	735,017
Australia & New Zealand Banking Group Ltd.	168,416	2,900,096	SCOR SE	9,207	414,684
BGP Holdings PLC(a)(b)	608,993	7	Societe Generale SA, NVS	43,788	1,392,565
Commonwealth Bank of Australia	102,807	5,239,306			8,000,292
Insurance Australia Group Ltd.(b)	134,618	663,397	Germany – 2.8%		
Macquarie Group Ltd.	18,420	1,408,938	Allianz SE, Registered	24,600	4,925,197
Medibank Pvt Ltd.	172,077	311,335	Commerzbank AG(b)	59,901	395,995
National Australia Bank Ltd.	159,900	2,709,549	Deutsche Bank AG, Registered	110,758	882,113
QBE Insurance Group Ltd.	79,136	562,689	Deutsche Boerse AG	11,202	1,343,944
Suncorp Group Ltd.	80,718	717,706	Hannover Rueck SE	3,490	469,575
Westpac Banking Corp.	200,870	3,540,967	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, Registered	8,634	1,880,720
		18,905,714			9,897,544
Austria – 0.2%			Hong Kong – 2.7%		
Erste Group Bank AG	18,819	624,951	AIA Group Ltd.	713,400	5,922,714
Belgium – 0.7%			Hang Seng Bank Ltd.	49,200	1,104,736
Ageas	11,371	510,851	Hong Kong Exchanges & Clearing Ltd.	80,500	2,329,861
Groupe Bruxelles Lambert SA	6,273	545,568			9,357,311
KBC Group NV	20,006	1,296,264	Ireland – 0.1%		
		2,352,683	Bank of Ireland Group PLC	54,987	305,492
Brazil – 0.3%			Irish Bank Resolution Corp. Ltd.(a)(b)	47,975	–
Banco do Brasil SA, ADR, NVS(c)	82,490	982,456			305,492
Canada – 7.1%			Italy – 1.5%		
Bank of Montreal	37,651	2,458,700	Assicurazioni Generali SpA	69,241	1,155,631
Bank of Nova Scotia (The)	71,801	3,577,433	Banco BPM SpA(b)	85,131	191,521
Brookfield Asset Management Inc., Class A	51,033	1,954,932	Intesa Sanpaolo SpA	914,723	2,028,382
Canadian Imperial Bank of Commerce	26,171	1,948,358	Mediobanca Banca di Credito Finanziario SpA	34,163	288,058
Manulife Financial Corp.	114,759	1,627,531	UniCredit SpA	121,278	1,371,694
National Bank of Canada	19,803	812,680	Unione di Banche Italiane SpA	53,874	155,997
Power Corp. of Canada	22,755	408,684			5,191,283
Royal Bank of Canada	84,414	5,775,109	Japan – 5.3%		
Sun Life Financial Inc.	35,043	1,162,028	Dai-ichi Life Holdings Inc.	73,900	1,157,182
Thomson Reuters Corp.	5	241	Daiwa Securities Group Inc.	86,200	437,305
Toronto-Dominion Bank (The)	107,070	5,319,791	Japan Exchange Group Inc.	36,900	598,324
		25,045,487	Mitsubishi UFJ Financial Group Inc.	750,300	3,678,498
Chile – 0.2%			Mizuho Financial Group Inc.	1,464,100	2,272,581
Banco de Chile, ADR, NVS	11,898	340,283	MS&AD Insurance Group Holdings Inc.	30,200	862,110
Banco Santander Chile, ADR	10,230	305,877	Nomura Holdings Inc.	196,800	754,805
		646,160	ORIX Corp.	74,700	1,093,112
China – 4.0%			Resona Holdings Inc.	123,000	592,718
Bank of China Ltd., Class H	4,432,000	1,913,334	Sompo Holdings Inc.	25,200	857,188
China Construction Bank Corp., Class H	6,181,720	5,100,540	Sumitomo Mitsui Financial Group Inc.	84,000	2,790,685
China Life Insurance Co. Ltd., Class H	481,000	1,022,286	Sumitomo Mitsui Trust Holdings Inc.	24,627	902,792
Industrial & Commercial Bank of China Ltd., Class H	4,463,000	3,186,493	T&D Holdings Inc.	36,900	430,161
Ping An Insurance Group Co. of China Ltd., Class H	310,000	2,737,967	Tokio Marine Holdings Inc.	45,500	2,171,426
		13,960,620			18,598,887
Colombia – 0.1%			Mexico – 0.2%		
Bancolombia SA, ADR, NVS	7,505	285,941	Grupo Financiero Banorte SAB de CV, Class O	177,507	863,300
Denmark – 0.2%			Netherlands – 1.3%		
Danske Bank A/S	40,884	807,290	ABN AMRO Group NV, CVA(d)	24,378	572,403
Finland – 0.8%			Aegon NV	84,255	392,873
Nordea Bank Abp	182,944	1,538,935	EXOR NV	6,031	325,826
Sampo OYJ, Class A	28,693	1,259,863	ING Groep NV	229,173	2,465,223
		2,798,798	NN Group NV	18,454	734,130
					4,490,455

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Global Financials ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Norway – 0.2%			United States (continued)		
DNB ASA	56,088	\$894,840	Aflac Inc.	44,397	\$2,022,727
Peru – 0.3%			Allstate Corp. (The)	20,172	1,666,812
Credicorp Ltd.	4,185	927,689	American Express Co.	40,221	3,833,866
Singapore – 1.5%			American International Group Inc.	51,414	2,026,226
DBS Group Holdings Ltd.	108,100	1,878,862	Ameriprise Financial Inc.	8,237	859,696
Oversea-Chinese Banking Corp. Ltd.	247,300	2,042,992	Aon PLC	14,022	2,038,238
United Overseas Bank Ltd.	84,900	1,530,442	Arthur J Gallagher & Co.	10,568	778,862
		5,452,296	Assurant Inc.	2,835	253,562
South Korea – 0.6%			Bank of America Corp.	530,598	13,073,935
KB Financial Group Inc., ADR, NVS(b)	24,052	1,009,703	Bank of New York Mellon Corp. (The)	53,875	2,535,896
Shinhan Financial Group Co. Ltd., ADR, NVS(b)	27,415	972,958	BB&T Corp.	44,649	1,934,195
		1,982,661	Berkshire Hathaway Inc., Class B(b)	113,424	23,158,912
Spain – 2.2%			BlackRock Inc.(e)	7,064	2,774,881
Banco Bilbao Vizcaya Argentaria SA	394,593	2,090,976	Brighthouse Financial Inc.(b)	6,257	190,713
Banco de Sabadell SA	321,276	367,450	Capital One Financial Corp.	26,880	2,031,859
Banco Santander SA	952,206	4,324,666	Cboe Global Markets Inc.	6,519	637,754
Bankia SA	75,039	219,599	Charles Schwab Corp. (The)	69,851	2,900,912
CaixaBank SA	212,237	767,646	Chubb Ltd.	27,114	3,502,587
		7,770,337	Cincinnati Financial Corp.	8,979	695,154
Sweden – 1.4%			Citigroup Inc.	141,807	7,382,472
Industrivarden AB, Class A	9,896	204,487	Citizens Financial Group Inc.	26,814	797,180
Industrivarden AB, Class C	13,161	266,015	CME Group Inc.	20,916	3,934,718
Investor AB, Class B	28,960	1,226,885	Comerica Inc.	8,788	603,648
Kinnevik AB, Class B	15,396	371,101	Discover Financial Services	19,311	1,138,963
Skandinaviska Enskilda Banken AB, Class A	93,111	904,240	E*TRADE Financial Corp.	14,770	648,108
Svenska Handelsbanken AB, Class A	86,223	955,996	Everest Re Group Ltd.	2,460	535,690
Swedbank AB, Class A	53,015	1,182,483	Fifth Third Bancorp.	37,884	891,411
		5,111,207	First Republic Bank/CA	9,526	827,809
Switzerland – 3.1%			Franklin Resources Inc.	18,333	543,757
Baloise Holding AG, Registered	3,075	422,353	Goldman Sachs Group Inc. (The)	20,176	3,370,401
Credit Suisse Group AG, Registered	139,653	1,529,978	Hartford Financial Services Group Inc. (The)	20,913	929,583
Julius Baer Group Ltd.	13,284	471,772	Huntington Bancshares Inc./OH	61,520	733,318
Partners Group Holding AG	1,107	669,276	Intercontinental Exchange Inc.	33,456	2,520,241
Swiss Life Holding AG, Registered	1,845	708,579	Invesco Ltd.	24,038	402,396
Swiss Re AG	18,081	1,652,931	Jefferies Financial Group Inc.	17,695	307,185
UBS Group AG, Registered	225,445	2,798,052	JPMorgan Chase & Co.	193,349	18,874,729
Zurich Insurance Group AG	8,610	2,559,942	KeyCorp	59,778	883,519
		10,812,883	Lincoln National Corp.	11,800	605,458
United Kingdom – 6.9%			Loews Corp.	16,113	733,464
3i Group PLC	64,677	637,070	M&T Bank Corp.	8,165	1,168,656
Aviva PLC	223,368	1,068,228	Marsh & McLennan Companies Inc.	29,521	2,354,300
Barclays PLC	913,645	1,751,478	MetLife Inc.	56,949	2,338,326
Direct Line Insurance Group PLC	84,438	342,731	Moody's Corp.	9,721	1,361,329
HSBC Holdings PLC	1,184,110	9,755,784	Morgan Stanley	76,709	3,041,512
Legal & General Group PLC	340,042	1,000,409	MSCI Inc.	5,087	749,976
Lloyds Banking Group PLC	4,111,212	2,714,886	Nasdaq Inc.	6,878	561,038
London Stock Exchange Group PLC	18,576	961,004	Northern Trust Corp.	13,055	1,091,267
Prudential PLC	148,215	2,646,507	People's United Financial Inc.	22,140	319,480
Royal Bank of Scotland Group PLC	257,283	710,073	PNC Financial Services Group Inc. (The)	26,940	3,149,555
RSA Insurance Group PLC	58,922	385,421	Principal Financial Group Inc.	15,252	673,681
Schroders PLC	8,241	256,411	Progressive Corp. (The)	33,702	2,033,242
St. James's Place PLC	30,114	362,054	Prudential Financial Inc.	23,616	1,925,885
Standard Chartered PLC	159,517	1,237,851	Raymond James Financial Inc.	7,626	567,451
Standard Life Aberdeen PLC	150,152	490,989	Regions Financial Corp.	57,810	773,498
		24,320,896	S&P Global Inc.	14,637	2,487,412
United States – 46.7%			State Street Corp.	22,233	1,402,235
Affiliated Managers Group Inc.	3,290	320,578	SunTrust Banks Inc.	26,076	1,315,273
			SVB Financial Group(b)	3,075	584,004
			Synchrony Financial	37,868	888,383
			T Rowe Price Group Inc.	14,141	1,305,497

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Global Financials ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
United States (continued)		
Torchmark Corp.	6,399	\$476,917
Travelers Companies Inc. (The)	15,740	1,884,865
U.S. Bancorp	88,806	4,058,434
Unum Group	12,424	365,017
Wells Fargo & Co.	246,590	11,362,867
Willis Towers Watson PLC	7,626	1,158,084
Zions Bancorp. N.A	10,701	435,959
		<u>163,735,558</u>
Total Common Stocks – 98.1% (Cost: \$426,786,726)		<u>344,123,031</u>

Preferred Stocks

Brazil – 1.6%		
Banco Bradesco SA, ADR, Preference Shares, NVS	251,781	2,490,114
Itau Unibanco Holding SA, ADR, Preference Shares, NVS	343,539	3,139,947
		<u>5,630,061</u>
Total Preferred Stocks – 1.6% (Cost: \$5,381,106)		<u>5,630,061</u>

Short-Term Investments

Money Market Funds – 0.2%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(e)(f)(g)	47,923	47,928

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>		<i>Shares Held at 12/31/18</i>		<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
	<i>Shares Purchased</i>	<i>Shares Sold</i>	<i>Shares</i>	<i>Shares</i>				
BlackRock Cash Funds: Institutional, SL Agency Shares	143,548	–	(95,625)(a)	47,923	\$47,928	\$9,594 (b)	\$134	\$15
BlackRock Cash Funds: Treasury, SL Agency Shares	160,866	272,226 (a)	–	433,092	433,092	9,420	–	–
BlackRock Inc.	10,688	2,361	(5,985)	7,064	2,774,881	85,340	338,674	(1,730,094)
PNC Financial Services Group Inc. (The) (c)	40,851	8,989	(22,900)	26,940	3,149,555	91,602	569,480	(1,905,276)
					<u>\$6,405,456</u>	<u>\$195,956</u>	<u>\$908,288</u>	<u>\$(3,635,355)</u>

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

(c) As of period end, the entity is no longer an affiliate of the Fund.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued)

iShares® Global Financials ETF

December 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$344,123,024	\$ -	\$ 7	\$344,123,031
Preferred Stocks	5,630,061	-	-	5,630,061
Money Market Funds	481,020	-	-	481,020
	<u>\$350,234,105</u>	<u>\$ -</u>	<u>\$ 7</u>	<u>\$350,234,112</u>

Portfolio Abbreviations - Equity

ADR American Depositary Receipt
NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Global Healthcare ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			United Kingdom (continued)		
Australia – 1.7%			GlaxoSmithKline PLC	1,795,152	\$34,093,384
Cochlear Ltd.	20,860	\$2,548,951	Shire PLC	328,596	19,125,441
CSL Ltd.	164,496	21,442,481	Smith & Nephew PLC	325,416	6,067,544
Ramsay Health Care Ltd.	48,872	1,986,251			93,657,484
Sonic Healthcare Ltd.	153,172	2,384,189	United States – 70.1%		
		28,361,872	Abbott Laboratories	637,124	46,083,179
Belgium – 0.2%			AbbVie Inc.	544,744	50,219,949
UCB SA	45,892	3,740,500	ABIOMED Inc.(a)	16,092	5,230,544
Canada – 0.1%			Agilent Technologies Inc.	115,624	7,799,995
Bausch Health Companies Inc.(a)	112,048	2,071,469	Alexion Pharmaceuticals Inc.(a)	81,056	7,891,612
Denmark – 2.2%			Align Technology Inc.(a)	26,224	5,492,092
Coloplast A/S, Class B	42,912	3,977,016	Allergan PLC	115,028	15,374,643
Genmab A/S(a)	22,052	3,606,111	AmerisourceBergen Corp.	56,620	4,212,528
Novo Nordisk A/S, Class B	638,316	29,129,257	Amgen Inc.	230,652	44,901,025
		36,712,384	Anthem Inc.	93,572	24,574,814
France – 2.1%			Baxter International Inc.	179,396	11,807,845
Sanofi, NVS	415,412	35,929,280	Becton Dickinson and Co.	97,148	21,889,387
Germany – 2.6%			Biogen Inc.(a)	72,712	21,880,495
Bayer AG, Registered	337,932	23,394,746	Boston Scientific Corp.(a)	501,832	17,734,743
Fresenius Medical Care AG & Co. KGaA	76,884	4,978,086	Bristol-Myers Squibb Co.	591,828	30,763,219
Fresenius SE & Co. KGaA	148,404	7,189,682	Cardinal Health Inc.	107,876	4,811,270
Merck KGaA	47,084	4,843,089	Celgene Corp.(a)	253,300	16,233,997
QIAGEN NV(a)	84,036	2,851,231	Centene Corp.(a)	74,500	8,589,850
		43,256,834	Cerner Corp.(a)	119,796	6,282,102
Japan – 4.7%			Cigna Corp.	138,868	26,373,873
Astellas Pharma Inc.	715,275	9,136,927	Cooper Companies Inc. (The)	17,880	4,550,460
Chugai Pharmaceutical Co. Ltd.	73,600	4,279,889	CVS Health Corp.	468,456	30,693,237
Daiichi Sankyo Co. Ltd.	238,400	7,629,061	Danaher Corp.	224,096	23,108,780
Eisai Co. Ltd.	119,200	9,237,008	DaVita Inc.(a)	45,892	2,361,602
Hoya Corp.	129,200	7,789,801	DENTSPLY SIRONA Inc.	81,056	3,016,094
Olympus Corp.	119,200	3,666,773	Edwards Lifesciences Corp.(a)	75,692	11,593,744
Ono Pharmaceutical Co. Ltd.	178,800	3,658,625	Eli Lilly & Co.	341,508	39,519,306
Otsuka Holdings Co. Ltd.	190,800	7,813,557	Gilead Sciences Inc.	468,456	29,301,923
Shionogi & Co. Ltd.	119,200	6,813,136	HCA Healthcare Inc.	97,148	12,090,069
System Corp.	59,600	2,866,058	Henry Schein Inc.(a)(b)	55,428	4,352,207
Takeda Pharmaceutical Co. Ltd.(b)	262,000	8,847,559	Hologic Inc.(a)	97,744	4,017,278
Terumo Corp.	119,200	6,762,073	Humana Inc.	49,684	14,233,472
		78,500,467	IDEXX Laboratories Inc.(a)	30,992	5,765,132
Netherlands – 0.7%			Illumina Inc.(a)	53,044	15,909,487
Koninklijke Philips NV	335,548	11,864,180	Incyte Corp.(a)	63,772	4,055,261
South Korea – 0.4%			Intuitive Surgical Inc.(a)	41,124	19,695,106
Celltrion Inc.(a)	37,083	7,394,665	IQVIA Holdings Inc.(a)	57,216	6,646,783
Spain – 0.2%			Johnson & Johnson	972,076	125,446,408
Grifols SA	107,280	2,808,390	Laboratory Corp. of America Holdings(a)	36,356	4,593,944
Switzerland – 9.2%			McKesson Corp.	70,924	7,834,974
Lonza Group AG, Registered	26,820	6,929,452	Medtronic PLC	486,932	44,291,335
Novartis AG, Registered	925,588	78,906,893	Merck & Co. Inc.	942,276	71,999,309
Roche Holding AG, NVS	255,088	62,982,775	Mettler-Toledo International Inc.(a)	8,940	5,056,285
Sonova Holding AG, Registered	19,072	3,107,084	Mylan NV(a)	186,548	5,111,415
Straumann Holding AG, Registered	3,576	2,241,801	Nektar Therapeutics(a)	61,984	2,037,414
Vifor Pharma AG	16,092	1,745,014	PerkinElmer Inc.	40,528	3,183,474
		155,913,019	Perrigo Co. PLC	45,296	1,755,220
United Kingdom – 5.5%			Pfizer Inc.	2,096,132	91,496,162
AstraZeneca PLC	459,516	34,371,115	Quest Diagnostics Inc.	49,468	4,119,200
			Regeneron Pharmaceuticals Inc.(a)(b)	28,012	10,462,482
			ResMed Inc.	51,852	5,904,387
			Stryker Corp.	112,644	17,656,947
			Thermo Fisher Scientific Inc.	146,020	32,677,816
			UnitedHealth Group Inc.	348,660	86,858,179
			Universal Health Services Inc., Class B	30,992	3,612,428

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Global Healthcare ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
United States (continued)		
Varian Medical Systems Inc.(a)	32,878	\$3,725,406
Vertex Pharmaceuticals Inc.(a)	92,380	15,308,290
Waters Corp.(a)	27,416	5,172,028
WellCare Health Plans Inc.(a)	17,880	4,221,289
Zimmer Biomet Holdings Inc.	73,904	7,665,323
Zoetis Inc.	174,032	14,886,697
		<u>1,184,133,515</u>
Total Common Stocks – 99.7%		
(Cost: \$1,542,758,769)		<u>1,684,344,059</u>

- (a) Non-income producing security.
 (b) All or a portion of this security is on loan.
 (c) Affiliate of the Fund.
 (d) Annualized 7-day yield as of period-end.
 (e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Short-Term Investments

Money Market Funds – 1.4%

BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	19,558,127	19,560,083
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	4,534,631	4,534,631
		<u>24,094,714</u>

Total Short-Term Investments – 1.4%
(Cost: \$24,094,713) 24,094,714

Total Investments in Securities – 101.1%
(Cost: \$1,566,853,482) 1,708,438,773

Other Assets, Less Liabilities – (1.1%) (19,006,714)

Net Assets – 100.0% \$1,689,432,059

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	7,861,802	11,696,325	19,558,127	\$19,560,083	\$38,860 (a)	\$1,763	\$207
BlackRock Cash Funds: Treasury, SL Agency Shares	1,218,237	3,316,394	4,534,631	<u>4,534,631</u>	<u>39,614</u>	<u>–</u>	<u>–</u>
				<u>\$24,094,714</u>	<u>\$78,474</u>	<u>\$1,763</u>	<u>\$207</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$1,684,344,059	\$ –	\$ –	\$1,684,344,059
Money Market Funds	<u>24,094,714</u>	<u>–</u>	<u>–</u>	<u>24,094,714</u>
	<u>\$1,708,438,773</u>	<u>\$ –</u>	<u>\$ –</u>	<u>\$1,708,438,773</u>

December 31, 2018

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

113

Schedule of Investments (unaudited)

December 31, 2018

iShares® Global Industrials ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Ireland – 0.3%		
Australia – 1.5%			Kingspan Group PLC		
Aurizon Holdings Ltd.	101,620	\$306,193	Ryanair Holdings PLC, ADR, NVS(a)	7,056	\$301,510
Brambles Ltd.	79,056	564,902		4,356	310,757
Qantas Airways Ltd.	84,145	342,988			612,267
Sydney Airport	113,257	536,603	Italy – 0.7%		
Transurban Group	130,587	1,071,022	Atlantia SpA	23,280	480,888
		2,821,708	CNH Industrial NV	48,864	438,381
Brazil – 0.1%			Leonardo SpA	19,134	167,941
Embraer SA, ADR, NVS	10,496	232,276	Prysmian SpA	13,343	257,319
Canada – 3.1%					1,344,529
Bombardier Inc., Class B(a)	104,976	156,027	Japan – 16.7%		
Canadian National Railway Co.	36,477	2,700,388	AGC Inc./Japan	11,000	343,891
Canadian Pacific Railway Ltd.	7,056	1,251,461	ANA Holdings Inc.	17,200	617,830
SNC-Lavalin Group Inc.	8,830	296,876	Central Japan Railway Co.	10,200	2,153,607
Thomson Reuters Corp.	8,961	432,566	Dai Nippon Printing Co. Ltd.	14,400	301,479
Waste Connections Inc.	13,225	981,175	Daikin Industries Ltd.	14,400	1,534,959
		5,818,493	East Japan Railway Co.	19,200	1,699,414
Chile – 0.1%			FANUC Corp.	9,600	1,458,615
LATAM Airlines Group SA, ADR, NVS(b)	15,600	160,680	Hankyu Hanshin Holdings Inc.	12,600	419,177
Denmark – 1.2%			ITOCHU Corp.	72,000	1,225,211
AP Moller - Maersk A/S, Class A	144	169,854	Japan Airlines Co. Ltd.	17,500	620,631
AP Moller - Maersk A/S, Class B, NVS	336	421,238	Kajima Corp.	26,000	350,253
DSV A/S	9,216	605,934	Kawasaki Heavy Industries Ltd.	9,600	205,799
ISS A/S	7,799	217,497	Kintetsu Group Holdings Co. Ltd.	9,600	417,372
Vestas Wind Systems A/S(b)	10,129	763,560	Komatsu Ltd.	48,300	1,041,368
		2,178,083	Kubota Corp.	59,100	841,131
Finland – 0.8%			LIXIL Group Corp.	14,400	178,761
Kone OYJ, Class B	19,965	950,349	Makita Corp.	14,400	512,528
Metso OYJ	6,384	167,121	Marubeni Corp.	81,600	574,469
Wartsila OYJ Abp	22,704	360,632	Mitsubishi Corp.	79,200	2,180,048
		1,478,102	Mitsubishi Electric Corp.	106,600	1,181,961
France – 6.8%			Mitsubishi Heavy Industries Ltd.	16,600	598,547
Airbus SE	28,415	2,727,239	Mitsui & Co. Ltd.	86,400	1,331,260
Alstom SA, NVS	7,776	313,520	Nidec Corp.	13,600	1,546,370
Bouygues SA, NVS	11,144	399,248	Nippon Express Co. Ltd.	4,800	267,748
Cie. de Saint-Gobain, NVS	26,976	899,379	NSK Ltd.	24,000	207,592
Edenred, NVS	11,805	433,321	Obayashi Corp.	33,600	304,411
Eiffage SA, NVS	3,653	304,675	Odakyu Electric Railway Co. Ltd.	14,400	317,229
Legrand SA	13,151	741,155	Recruit Holdings Co. Ltd.	78,200	1,897,712
Safran SA, NVS	16,506	1,988,775	Secom Co. Ltd.	10,400	863,926
Schneider Electric SE, NVS	26,592	1,815,407	Shimizu Corp.	33,600	274,092
Teleperformance, NVS	2,832	451,941	SMC Corp./Japan	3,300	999,790
Thales SA, NVS	5,136	598,864	Sumitomo Corp.	57,600	819,782
Vinci SA	25,510	2,100,229	Taisei Corp.	11,100	476,011
		12,773,753	Tokyu Corp.	28,800	471,184
Germany – 4.0%			Toppaan Printing Co. Ltd.	15,800	232,863
Brenntag AG	7,536	324,777	Toshiba Corp.	33,600	949,369
Deutsche Lufthansa AG, Registered	11,904	268,079	TOTO Ltd.	8,000	277,811
Deutsche Post AG, Registered	48,270	1,319,350	Toyota Tsusho Corp.	12,000	354,920
GEA Group AG	8,256	212,351	West Japan Railway Co.	9,600	679,083
MTU Aero Engines AG	2,544	460,655	Yamato Holdings Co. Ltd.	20,900	576,053
OSRAM Licht AG	4,929	213,663			31,304,257
Siemens AG, Registered	42,093	4,685,790	Mexico – 0.1%		
		7,484,665	Alfa SAB de CV, Class A	164,163	194,891
Hong Kong – 0.7%			Netherlands – 0.6%		
CK Hutchison Holdings Ltd.	144,020	1,383,295	Randstad NV	6,288	288,172
			Wolters Kluwer NV	13,891	820,335
					1,108,507

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Global Industrials ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Spain – 1.0%			United States (continued)		
ACS Actividades de Construccion y Servicios SA	13,515	\$522,663	Copart Inc.(a)	10,130	\$484,011
Aena SME SA(c)	3,648	566,106	CSX Corp.	40,344	2,506,573
Ferrovial SA	24,129	488,082	Cummins Inc.	7,392	987,867
International Consolidated Airlines Group SA	40,656	319,997	Deere & Co.	15,965	2,381,499
		1,896,848	Delta Air Lines Inc.	31,104	1,552,090
Sweden – 2.7%			Dover Corp.	7,296	517,651
Alfa Laval AB	14,591	312,117	Eaton Corp. PLC	21,456	1,473,169
Assa Abloy AB, Class B	48,908	872,426	Emerson Electric Co.	31,056	1,855,596
Atlas Copco AB, Class A	29,657	704,140	Equifax Inc.	5,951	554,217
Epiroc AB, Class A(a)	32,160	304,121	Expeditors International of Washington Inc.	8,496	578,493
Epiroc AB, Class B(a)	17,899	159,248	Fastenal Co.	14,208	742,936
Sandvik AB	55,292	787,984	FedEx Corp.	12,048	1,943,704
Securitas AB, Class B	15,984	256,459	Flowserve Corp.	6,528	248,195
Skanska AB, Class B	18,446	293,360	Fluor Corp.	7,056	227,203
SKF AB, Class B	19,776	299,902	Fortive Corp.	14,568	985,671
Volvo AB, Class B	81,716	1,068,704	Fortune Brands Home & Security Inc.	7,348	279,150
		5,058,461	General Dynamics Corp.	13,809	2,170,913
Switzerland – 2.4%			General Electric Co.	431,634	3,267,469
ABB Ltd., Registered	95,346	1,808,169	Harris Corp.	5,808	782,047
Adecco Group AG, Registered	8,448	393,606	Honeywell International Inc.	36,528	4,826,079
Geberit AG, Registered	1,824	707,360	Huntington Ingalls Industries Inc.	2,131	405,551
Kuehne + Nagel International AG, Registered	2,507	321,322	IHS Markit Ltd.(a)	17,760	851,947
Schindler Holding AG, Participation Certificates, NVS	2,112	417,130	Illinois Tool Works Inc.	15,157	1,920,240
Schindler Holding AG, Registered	816	157,770	Ingersoll-Rand PLC	12,144	1,107,897
SGS SA, Registered	262	587,360	Jacobs Engineering Group Inc.	5,904	345,148
		4,392,717	JB Hunt Transport Services Inc.	4,224	393,001
United Kingdom – 5.5%			Johnson Controls International PLC	45,521	1,349,698
Ashtead Group PLC	24,907	519,283	Kansas City Southern	4,992	476,486
Babcock International Group PLC	24,720	154,048	L3 Technologies Inc.	3,888	675,190
BAE Systems PLC	157,008	918,241	Lockheed Martin Corp.	12,240	3,204,922
Bunzl PLC	16,554	499,460	Masco Corp.	15,360	449,126
Cobham PLC(a)	123,785	154,058	Nielsen Holdings PLC	17,687	412,638
DCC PLC	5,088	387,833	Norfolk Southern Corp.	13,440	2,009,818
easyJet PLC	13,252	186,499	Northrop Grumman Corp.	8,642	2,116,426
Experian PLC	45,553	1,105,210	PACCAR Inc.	17,376	992,865
Ferguson PLC	11,483	733,724	Parker-Hannifin Corp.	6,576	980,745
G4S PLC	79,200	198,662	Pentair PLC	7,920	299,218
IMI PLC	13,671	164,363	Quanta Services Inc.	7,584	228,278
Intertek Group PLC	8,014	489,918	Raytheon Co.	14,064	2,156,714
Melrose Industries PLC	235,392	491,214	Republic Services Inc.	10,368	747,429
RELX PLC	102,331	2,106,764	Robert Half International Inc.	6,049	346,003
Rentokil Initial PLC	90,940	390,549	Rockwell Automation Inc.	5,952	895,657
Rolls-Royce Holdings PLC	92,633	979,212	Rollins Inc.	7,101	256,346
Smiths Group PLC	19,488	338,544	Roper Technologies Inc.	5,088	1,356,054
Travis Perkins PLC	12,192	166,147	Snap-on Inc.	2,736	397,513
Weir Group PLC (The)	13,279	219,520	Southwest Airlines Co.	25,564	1,188,215
		10,203,249	Stanley Black & Decker Inc.	7,520	900,445
United States – 51.3%			Textron Inc.	12,288	565,125
3M Co.	28,832	5,493,649	TransDigm Group Inc.(a)	2,400	816,144
Alaska Air Group Inc.	6,048	368,021	Union Pacific Corp.	36,486	5,043,460
Allegion PLC	4,704	374,956	United Continental Holdings Inc.(a)	11,280	944,474
American Airlines Group Inc.	20,336	652,989	United Parcel Service Inc., Class B	34,404	3,355,422
AMETEK Inc.	11,424	773,405	United Rentals Inc.(a)	4,032	413,401
AO Smith Corp.	7,309	312,094	United Technologies Corp.	40,047	4,264,204
Arconic Inc.	21,287	358,899	Verisk Analytics Inc.(a)	8,098	883,006
Boeing Co. (The)	26,160	8,436,600	Waste Management Inc.	19,344	1,721,423
Caterpillar Inc.	29,232	3,714,510	WW Grainger Inc.	2,258	637,569
CH Robinson Worldwide Inc.	6,767	569,037			
Cintas Corp.	4,272	717,653			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Global Industrials ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
United States (continued)		
Xylem Inc./NY	8,928	\$595,676
		<u>95,839,820</u>
Total Common Stocks – 99.6% (Cost: \$231,739,620)		<u>186,286,601</u>
Short-Term Investments		
Money Market Funds – 0.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(d)(e)(f)	273,143	273,170
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(d)(e)	221,724	221,724
		<u>494,894</u>
Total Short-Term Investments – 0.3% (Cost: \$494,879)		<u>494,894</u>
Total Investments in Securities – 99.9% (Cost: \$232,234,499)		186,781,495
Other Assets, Less Liabilities – 0.1%		195,548
Net Assets – 100.0%		<u>\$ 186,977,043</u>

- (a) Non-income producing security.
- (b) All or a portion of this security is on loan.
- (c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (d) Affiliate of the Fund.
- (e) Annualized 7-day yield as of period-end.
- (f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	1,358,206	(1,085,063)	273,143	\$273,170	\$15,763(a)	\$ (422)	\$ 150
BlackRock Cash Funds: Treasury, SL Agency Shares	36,581	185,143	221,724	221,724	3,955	–	–
				<u>\$494,894</u>	<u>\$19,718</u>	<u>\$ (422)</u>	<u>\$ 150</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$186,286,601	\$ –	\$ –	\$186,286,601
Money Market Funds	494,894	–	–	494,894
	<u>\$186,781,495</u>	<u>\$–</u>	<u>\$–</u>	<u>\$186,781,495</u>

December 31, 2018

Portfolio Abbreviations - Equity

ADR	American Depositary Receipt
NVS	Non-Voting Shares

117

Schedule of Investments (unaudited)

December 31, 2018

iShares® Global Infrastructure ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Australia – 9.5%		
Atlas Arteria Ltd.	6,425,724	\$28,318,414
Qube Holdings Ltd.	14,223,997	25,434,774
Sydney Airport	10,779,136	51,070,668
Transurban Group	15,738,415	<u>129,080,143</u>
		233,903,999
Brazil – 0.6%		
Cia. de Saneamento Basico do Estado de Sao Paulo, ADR, NVS	439,672	3,548,153
Ultrapar Participacoes SA, ADR, NVS(a)	819,453	<u>11,095,394</u>
		14,643,547
Canada – 8.7%		
Enbridge Inc.	3,208,839	99,638,938
Inter Pipeline Ltd.	741,937	10,505,976
Keyera Corp.	400,240	7,563,475
Pembina Pipeline Corp.	954,945	28,323,929
TransCanada Corp.	1,701,589	60,735,440
Westshore Terminals Investment Corp.	442,608	<u>6,669,258</u>
		213,437,016
Chile – 0.3%		
Enel Americas SA, ADR, NVS(a)	725,974	<u>6,475,688</u>
China – 5.8%		
Beijing Capital International Airport Co. Ltd., Class H	13,904,000	14,757,578
Beijing Enterprises Water Group Ltd.(a)	7,174,000	3,656,020
China Gas Holdings Ltd.(a)	2,948,600	10,507,378
China Merchants Port Holdings Co. Ltd.	12,280,000	22,115,246
China Resources Power Holdings Co. Ltd.	2,366,000	4,551,075
COSCO SHIPPING Ports Ltd.	16,414,000	16,142,821
Guangdong Investment Ltd.	3,998,000	7,731,130
Jiangsu Expressway Co. Ltd., Class H	11,936,000	16,647,757
Kunlun Energy Co. Ltd.(a)	6,288,000	6,665,994
Shenzhen Expressway Co. Ltd., Class H	6,982,000	7,695,998
Shenzhen International Holdings Ltd.	9,666,500	18,618,508
Zhejiang Expressway Co. Ltd., Class H	13,934,000	<u>12,084,255</u>
		141,173,760
France – 6.3%		
Aeroports de Paris, NVS	319,270	60,403,103
Engie SA	2,429,472	34,785,061
Getlink SE, NVS	4,520,562	<u>60,616,881</u>
		155,805,045
Germany – 2.4%		
E.ON SE	2,911,610	28,714,162
Fraport AG Frankfurt Airport Services Worldwide	360,652	25,750,962
Hamburger Hafen und Logistik AG	204,338	<u>4,048,096</u>
		58,513,220
Hong Kong – 2.1%		
CLP Holdings Ltd.	2,411,500	27,258,681
Hong Kong & China Gas Co. Ltd.	11,850,530	<u>24,520,373</u>
		51,779,054
Italy – 8.2%		
ASTM SpA	347,897	6,951,768
Atlantia SpA	4,591,826	94,852,049
Enav SpA(b)	2,516,646	12,203,824
Enel SpA	10,238,572	59,036,093
Snam SpA	4,358,210	19,026,589
Societa Iniziative Autostradali e Servizi SpA	667,009	<u>9,195,644</u>
		201,265,967

Security	Shares	Value
Mexico – 3.1%		
Grupo Aeroportuario del Centro Norte SAB de CV, ADR, NVS	419,699	\$15,956,956
Grupo Aeroportuario del Pacifico SAB de CV, ADR, NVS	358,615	29,245,053
Grupo Aeroportuario del Sureste SAB de CV, Series B, ADR, NVS	197,445	<u>29,735,217</u>
		74,937,226
Netherlands – 0.2%		
Koninklijke Vopak NV	134,473	<u>6,099,720</u>
New Zealand – 1.8%		
Auckland International Airport Ltd.	9,155,210	<u>44,078,210</u>
Singapore – 0.7%		
Hutchison Port Holdings Trust, Class U	52,762,100	12,926,715
SIA Engineering Co. Ltd.(a)	2,387,700	<u>3,976,580</u>
		16,903,295
Spain – 7.5%		
Aena SME SA(b)	722,658	112,143,936
Enagas SA	218,922	5,908,653
Iberdrola SA	8,254,983	<u>66,226,635</u>
		184,279,224
Switzerland – 1.2%		
Flughafen Zurich AG, Registered	185,890	<u>30,642,245</u>
United Kingdom – 3.7%		
BBA Aviation PLC	8,776,359	24,389,456
National Grid PLC	4,880,762	47,503,723
SSE PLC	1,356,211	<u>18,680,426</u>
		90,573,605
United States – 37.4%		
American Electric Power Co. Inc.	650,771	48,638,625
Cheniere Energy Inc.(a)(c)	415,371	24,585,809
Consolidated Edison Inc.	410,286	31,370,467
Dominion Energy Inc.	863,167	61,681,914
DTE Energy Co.	239,275	26,392,032
Duke Energy Corp.	940,790	81,190,177
Edison International	430,120	24,417,912
Eversource Energy	418,097	27,193,029
Exelon Corp.	1,271,016	57,322,822
Kinder Morgan Inc./DE	3,574,853	54,981,239
Macquarie Infrastructure Corp.	749,202	27,390,825
NextEra Energy Inc.	622,441	108,192,695
ONEOK Inc.	773,534	41,732,159
PG&E Corp.(c)	681,490	16,185,388
PPL Corp.	922,943	26,146,975
Public Service Enterprise Group Inc.	667,337	34,734,891
Sempra Energy	360,080	38,957,055
Southern Co. (The)	1,338,505	58,787,140
Targa Resources Corp.	424,720	15,298,414
WEC Energy Group Inc.	416,356	28,836,817
Williams Companies Inc. (The)	2,269,145	50,034,647
Xcel Energy Inc.	671,724	<u>33,095,841</u>
		917,166,873
Total Common Stocks – 99.5%		<u>2,441,677,694</u>
(Cost: \$2,620,098,734)		

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Global Infrastructure ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Short-Term Investments		
Money Market Funds – 1.2%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(d)(e)(f)	24,889,430	\$24,891,919
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(d)(e)	3,341,978	<u>3,341,978</u>
		<u>28,233,897</u>
Total Short-Term Investments – 1.2% (Cost: \$28,233,629)		<u>28,233,897</u>
Total Investments in Securities – 100.7% (Cost: \$2,648,332,363)		2,469,911,591
Other Assets, Less Liabilities – (0.7)%		<u>(16,971,876)</u>
Net Assets – 100.0%		<u>\$ 2,452,939,715</u>

- (a) All or a portion of this security is on loan.
 (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
 (c) Non-income producing security.
 (d) Affiliate of the Fund.
 (e) Annualized 7-day yield as of period-end.
 (f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	25,253,263	(363,833)	24,889,430	\$24,891,919	\$178,589(a)	\$ 3,783	\$ 1,919
BlackRock Cash Funds: Treasury, SL Agency Shares	2,903,762	438,216	3,341,978	<u>3,341,978</u>	<u>48,910</u>	<u>–</u>	<u>–</u>
				<u>\$28,233,897</u>	<u>\$227,499</u>	<u>\$ 3,783</u>	<u>\$ 1,919</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$2,441,677,694	\$ –	\$ –	\$2,441,677,694
Money Market Funds	<u>28,233,897</u>	<u>–</u>	<u>–</u>	<u>28,233,897</u>
	<u>\$2,469,911,591</u>	<u>\$–</u>	<u>\$–</u>	<u>\$2,469,911,591</u>

Portfolio Abbreviations - Equity

ADR American Depositary Receipt
 NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Global Materials ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Ireland (continued)		
Australia – 8.0%			Linde PLC	66,816	\$ 10,425,969
Arcor Ltd./Australia	139,752	\$1,303,606	Smurfit Kappa Group PLC	28,656	761,953
BHP Group Ltd.	357,840	8,623,197			13,821,204
Fortescue Metals Group Ltd.	208,872	616,122	Japan – 8.2%		
James Hardie Industries PLC	53,784	572,503	Asahi Kasei Corp.	172,800	1,779,738
Newcrest Mining Ltd.	92,592	1,421,027	JFE Holdings Inc.	72,000	1,153,024
Rio Tinto Ltd.	45,144	2,493,884	Kuraray Co. Ltd.	43,200	610,309
South32 Ltd.	622,872	1,468,981	Mitsubishi Chemical Holdings Corp.	180,000	1,365,976
		16,499,320	Mitsui Chemicals Inc.	21,600	489,034
			Nippon Paint Holdings Co. Ltd.(b)	21,600	740,245
Austria – 0.2%			Nippon Steel & Sumitomo Metal Corp.	108,029	1,863,418
voestalpine AG	13,608	406,011	Nitto Denko Corp.	21,600	1,091,271
Belgium – 0.9%			Oji Holdings Corp.	122,400	630,324
Solvay SA	9,000	898,378	Shin-Etsu Chemical Co. Ltd.	50,400	3,921,199
Umicore SA	25,416	1,012,833	Sumitomo Chemical Co. Ltd.	201,600	979,381
		1,911,211	Sumitomo Metal Mining Co. Ltd.	36,000	967,142
			Toray Industries Inc.	194,400	1,367,879
Brazil – 2.4%					16,958,940
Vale SA, ADR, NVS	378,432	4,991,518	Mexico – 0.8%		
Canada – 6.4%			Cemex SAB de CV, CPO(a)	1,821,684	877,831
Agnico Eagle Mines Ltd.	28,728	1,158,964	Grupo Mexico SAB de CV, Series B	432,000	887,087
Barrick Gold Corp.	140,976	1,902,319			1,764,918
CCL Industries Inc., Class B, NVS	17,424	638,633	Netherlands – 2.8%		
First Quantum Minerals Ltd.	83,448	674,525	Akzo Nobel NV	30,744	2,474,208
Franco-Nevada Corp.	22,752	1,594,706	ArcelorMittal	77,976	1,616,968
Goldcorp Inc.	105,480	1,032,558	Koninklijke DSM NV	22,104	1,805,159
Kinross Gold Corp.(a)	152,784	492,202			5,896,335
Nutrien Ltd.	74,376	3,491,719	Norway – 0.8%		
Teck Resources Ltd., Class B	61,128	1,315,384	Norsk Hydro ASA	164,520	744,973
Wheaton Precious Metals Corp.	54,072	1,055,073	Yara International ASA	21,456	826,360
		13,356,083			1,571,333
Chile – 0.4%			Peru – 0.1%		
Empresas CMPC SA	136,008	432,345	Southern Copper Corp.	10,296	316,808
Sociedad Quimica y Minera de Chile SA, ADR(b)	11,376	435,701	South Korea – 1.9%		
		868,046	LG Chem Ltd.	5,760	1,791,289
Denmark – 1.1%			POSCO	9,720	2,116,831
Chr Hansen Holding A/S	11,952	1,055,695			3,908,120
Novozymes A/S, Class B	26,640	1,187,138	Sweden – 0.6%		
		2,242,833	Boliden AB	32,976	714,058
Finland – 1.2%			Svenska Cellulosa AB SCA, Class B	73,512	569,798
Stora Enso OYJ, Class R	70,272	810,142			1,283,856
UPM-Kymmene OYJ	64,872	1,642,609	Switzerland – 3.5%		
		2,452,751	Clariant AG, Registered	35,424	650,051
France – 3.5%			Givaudan SA, Registered	936	2,161,023
Air Liquide SA	52,128	6,462,547	LafargeHolcim Ltd., Registered	58,320	2,395,983
Arkema SA, NVS	8,928	765,045	Sika AG, Registered	15,624	1,974,792
		7,227,592			7,181,849
Germany – 6.2%			Taiwan – 2.5%		
BASF SE	111,456	7,695,619	Formosa Chemicals & Fibre Corp.	504,100	1,722,045
Covestro AG(c)	23,040	1,137,282	Formosa Plastics Corp.	504,720	1,658,481
HeidelbergCement AG	17,568	1,072,023	Nan Ya Plastics Corp.	720,940	1,770,861
K+S AG, Registered	23,184	416,624			5,151,387
LANXESS AG	11,304	519,471	United Kingdom – 12.5%		
Symrise AG	14,832	1,093,610	Anglo American PLC	170,568	3,796,840
thyssenkrupp AG(b)	48,816	835,944	Antofagasta PLC	41,184	410,804
		12,770,573	BHP Group PLC(a)	256,320	5,391,633
Ireland – 6.7%			Croda International PLC	16,416	979,512
CRH PLC	99,720	2,633,282			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Global Materials ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
United Kingdom (continued)		
DS Smith PLC	166,392	\$634,267
Glencore PLC	1,472,976	5,465,673
Johnson Matthey PLC	24,120	859,831
Mondi PLC	44,928	934,694
Randgold Resources Ltd.(d)	11,304	942,413
Rio Tinto PLC	136,512	6,485,040
		<u>25,900,707</u>
United States – 28.7%		
Air Products & Chemicals Inc.	26,712	4,275,255
Albemarle Corp.	13,032	1,004,376
Avery Dennison Corp.	10,584	950,761
Ball Corp.(b)	41,256	1,896,951
Celanese Corp.	16,272	1,463,992
CF Industries Holdings Inc.	27,864	1,212,363
DowDuPont Inc.	278,496	14,893,966
Eastman Chemical Co.	17,136	1,252,813
Ecolab Inc.	30,816	4,540,737
FMC Corp.	16,344	1,208,802
Freeport-McMoRan Inc.	175,392	1,808,291
International Flavors & Fragrances Inc.	12,312	1,653,132
International Paper Co.	49,392	1,993,461
LyondellBasell Industries NV, Class A	38,232	3,179,373
Martin Marietta Materials Inc.	7,632	1,311,712
Mosaic Co. (The)	43,056	1,257,666
Newmont Mining Corp.	64,800	2,245,320
Nucor Corp.	38,232	1,980,800
Packaging Corp. of America	11,448	955,450
PPG Industries Inc.	29,304	2,995,748
Sealed Air Corp.	18,864	657,222
Sherwin-Williams Co. (The)	10,008	3,937,748
Vulcan Materials Co.	16,056	1,586,333
Westrock Co.	30,888	1,166,331
		<u>59,428,603</u>
Total Common Stocks – 99.4% (Cost: \$287,731,075)		<u>205,909,998</u>

Security	Shares	Value
Preferred Stocks		
Brazil – 0.2%		
Gerdau SA, ADR, Preference Shares, NVS(b)	126,936	\$477,279
Total Preferred Stocks – 0.2% (Cost: \$1,503,047)		<u>477,279</u>
Short-Term Investments		
Money Market Funds – 1.5%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(e)(f)(g)	2,908,020	2,908,311
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(e)(f)	146,385	146,385
		<u>3,054,696</u>
Total Short-Term Investments – 1.5% (Cost: \$3,054,568)		<u>3,054,696</u>
Total Investments in Securities – 101.1% (Cost: \$292,288,690)		209,441,973
Other Assets, Less Liabilities – (1.1)%		<u>(2,368,331)</u>
Net Assets – 100.0%		<u>\$ 207,073,642</u>

- (a) Non-income producing security.
(b) All or a portion of this security is on loan.
(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
(e) Affiliate of the Fund.
(f) Annualized 7-day yield as of period-end.
(g) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Net Activity	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	4,100,872	(1,192,852)	2,908,020	\$2,908,311	\$35,036(a)	\$ 1,694	\$ 528
BlackRock Cash Funds: Treasury, SL Agency Shares	402,791	(256,406)	146,385	146,385	6,524	-	-
				<u>\$3,054,696</u>	<u>\$41,560</u>	<u>\$ 1,694</u>	<u>\$ 528</u>

- (a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued)

iShares® Global Materials ETF

December 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$204,967,585	\$ -	\$ 942,413	\$205,909,998
Preferred Stocks	477,279	-	-	477,279
Money Market Funds	3,054,696	-	-	3,054,696
	<u>\$208,499,560</u>	<u>\$-</u>	<u>\$942,413</u>	<u>\$209,441,973</u>

Portfolio Abbreviations - Equity

ADR	American Depositary Receipt
CPO	Certificates of Participation (Ordinary)
NVS	Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Global Tech ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Sweden (continued)		
Australia – 0.1%			Telefonaktiebolaget LM Ericsson, Class B	1,125,439	\$9,891,235
Computershare Ltd.	205,282	\$2,484,273			14,947,143
Brazil – 0.1%			Switzerland – 0.2%		
Cielo SA	451,551	1,035,745	Logitech International SA, Registered	66,521	2,086,457
Canada – 0.7%			Temenos AG, Registered	24,381	2,915,926
BlackBerry Ltd.(a)	196,553	1,397,371			5,002,383
CGI Group Inc., Class A(a)	100,233	6,127,878	Taiwan – 3.4%		
Constellation Software Inc./Canada	8,127	5,199,781	Hon Hai Precision Industry Co. Ltd.	4,978,378	11,467,260
Open Text Corp.	107,457	3,501,125	Largan Precision Co. Ltd.	39,000	4,079,286
		16,226,155	MediaTek Inc.	672,000	5,017,536
China – 0.3%			Taiwan Semiconductor Manufacturing Co. Ltd.	7,373,600	54,095,936
Xiaomi Corp., Class B(a)(b)	4,454,800	7,351,315			74,660,018
Finland – 0.6%			United Kingdom – 0.4%		
Nokia OYJ	2,268,336	13,043,031	Hailma PLC	142,072	2,468,061
France – 0.9%			Micro Focus International PLC	174,881	3,080,334
Atos SE	37,926	3,099,022	Sage Group PLC (The)	447,286	3,425,955
Capgemini SE	64,715	6,421,372			8,974,350
Dassault Systemes SE, NVS	54,481	6,458,430	United States – 78.5%		
STMicroelectronics NV New(c)	269,997	3,774,753	Accenture PLC, Class A	256,753	36,204,740
		19,753,577	Adobe Inc.(a)	196,553	44,468,151
Germany – 2.7%			Advanced Micro Devices Inc.(a)(c)	353,675	6,528,840
Infineon Technologies AG	459,326	9,117,987	Akamai Technologies Inc.(a)(c)	65,919	4,026,332
SAP SE	434,945	43,222,229	Alliance Data Systems Corp.	18,662	2,800,793
Wirecard AG	46,354	7,037,014	Amphenol Corp., Class A	121,002	9,803,582
		59,377,230	Analog Devices Inc.	150,500	12,917,415
Japan – 4.7%			ANSYS Inc.(a)	33,712	4,818,793
Canon Inc.	451,500	12,349,738	Apple Inc.	1,814,729	286,255,352
FUJIFILM Holdings Corp.	168,000	6,538,395	Applied Materials Inc.	397,019	12,998,402
Fujitsu Ltd.	90,300	5,635,365	Arista Networks Inc.(a)	21,070	4,439,449
Hitachi Ltd.	391,300	10,469,499	Autodesk Inc.(a)	88,193	11,342,502
Keyence Corp.	37,520	19,041,276	Automatic Data Processing Inc.	176,085	23,088,265
Kyocera Corp.	150,500	7,555,521	Broadcom Inc.	166,754	42,402,207
Murata Manufacturing Co. Ltd.	90,300	12,308,586	Broadridge Financial Solutions Inc.	46,655	4,490,544
NEC Corp.	115,600	3,440,131	Cadence Design Systems Inc.(a)	113,176	4,920,892
NTT Data Corp.	240,800	2,644,707	Cisco Systems Inc.	1,808,408	78,358,319
Omron Corp.	90,300	3,292,166	Citrix Systems Inc.	51,471	5,273,719
Ricoh Co. Ltd.	304,400	2,988,095	Cognizant Technology Solutions Corp., Class A	233,576	14,827,404
Rohm Co. Ltd.	33,600	2,155,986	Corning Inc.	323,575	9,775,201
TDK Corp.	42,300	2,976,402	DXC Technology Co.	112,574	5,985,560
Tokyo Electron Ltd.	60,200	6,866,910	F5 Networks Inc.(a)(c)	24,381	3,950,453
Yaskawa Electric Corp.	120,400	2,960,755	Fidelity National Information Services Inc.	130,935	13,427,384
		101,223,532	Fiserv Inc.(a)(c)	160,433	11,790,221
Netherlands – 1.4%			FleetCor Technologies Inc.(a)	35,518	6,596,403
ASML Holding NV	174,580	27,373,171	FLIR Systems Inc.	55,384	2,411,419
Gemalto NV(a)	33,712	1,952,328	Fortinet Inc.(a)(c)	58,394	4,112,689
		29,325,499	Gartner Inc.(a)(c)	36,421	4,656,061
South Korea – 4.1%			Global Payments Inc.(c)	63,812	6,580,932
Samsung Electronics Co. Ltd.	2,184,959	75,782,321	Hewlett Packard Enterprise Co.	573,104	7,570,704
SK Hynix Inc.(a)	235,382	12,762,691	HP Inc.	634,508	12,982,034
		88,545,012	Intel Corp.	1,838,508	86,281,180
Spain – 0.6%			International Business Machines Corp.	365,414	41,536,609
Amadeus IT Group SA	176,687	12,288,445	Intuit Inc.	104,447	20,560,392
Sweden – 0.7%			IPG Photonics Corp.(a)(c)	14,448	1,636,814
Hexagon AB, Class B	109,865	5,055,908	Jack Henry & Associates Inc.	31,003	3,922,500
			Juniper Networks Inc.	138,159	3,717,859
			Keysight Technologies Inc.(a)(c)	74,949	4,652,834
			KLA-Tencor Corp.	62,909	5,629,726
			Lam Research Corp.	62,909	8,566,319
			Mastercard Inc., Class A	365,715	68,992,135

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Global Tech ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
United States (continued)		
Maxim Integrated Products Inc.	113,477	\$5,770,305
Microchip Technology Inc.	95,718	6,884,039
Micron Technology Inc.(a)	451,801	14,335,646
Microsoft Corp.	3,110,835	315,967,511
Motorola Solutions Inc.	65,317	7,514,068
NetApp Inc.	101,437	6,052,746
NVIDIA Corp.(c)	245,616	32,789,736
Oracle Corp.	1,025,808	46,315,231
Paychex Inc.	128,226	8,353,924
PayPal Holdings Inc.(a)	474,075	39,864,967
Qorvo Inc.(a)	50,869	3,089,274
QUALCOMM Inc.	488,222	27,784,714
Red Hat Inc.(a)	71,036	12,476,763
salesforce.com Inc.(a)(c)	307,622	42,134,985
Seagate Technology PLC	104,447	4,030,610
Skyworks Solutions Inc.	72,240	4,841,525
Symantec Corp.	257,355	4,862,723
Synopsys Inc.(a)(c)	59,297	4,995,179
TE Connectivity Ltd.	138,460	10,471,730
Texas Instruments Inc.	388,892	36,750,294
Total System Services Inc.	67,424	5,480,897
VeriSign Inc.(a)(c)	42,742	6,338,211
Visa Inc., Class A	707,049	93,288,045
Western Digital Corp.	115,885	4,284,268
Western Union Co. (The)	179,095	3,055,361
Xerox Corp.	83,076	1,641,582
Xilinx Inc.	102,340	8,716,298
		<u>1,703,391,762</u>
Total Common Stocks – 99.4%		
(Cost: \$2,155,372,819)		<u>2,157,629,470</u>

Security	Shares	Value
Preferred Stocks		
South Korea – 0.4%		
Samsung Electronics Co. Ltd., Preference Shares, NVS	332,906	<u>\$9,472,814</u>
Total Preferred Stocks – 0.4%		<u>9,472,814</u>
(Cost: \$11,780,984)		
Short-Term Investments		
Money Market Funds – 1.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(d)(e)(f)	19,384,390	19,386,328
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(d)(e)	1,472,607	<u>1,472,607</u>
		<u>20,858,935</u>
Total Short-Term Investments – 1.0%		
(Cost: \$20,858,734)		<u>20,858,935</u>
Total Investments in Securities – 100.8%		
(Cost: \$2,188,012,537)		2,187,961,219
Other Assets, Less Liabilities – (0.8)%		<u>(17,173,580)</u>
Net Assets – 100.0%		<u>\$ 2,170,787,639</u>

(a) Non-income producing security.

(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(c) All or a portion of this security is on loan.

(d) Affiliate of the Fund.

(e) Annualized 7-day yield as of period-end.

(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Net Activity	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	2,700,594	16,683,796	19,384,390	\$19,386,328	\$35,409(a)	\$ 42	\$ 291
BlackRock Cash Funds: Treasury, SL Agency Shares	768,845	703,762	1,472,607	<u>1,472,607</u>	<u>45,713</u>	–	–
				<u>\$20,858,935</u>	<u>\$81,122</u>	<u>\$ 42</u>	<u>\$ 291</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Forward Foreign Currency Exchange Contracts

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)		
USD	3,474	BRL	13,592	Subcustodian	01/02/19	\$ (33)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued)

iShares® Global Tech ETF

December 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$2,157,629,470	\$ -	\$ -	\$2,157,629,470
Preferred Stocks	9,472,814	-	-	9,472,814
Money Market Funds	20,858,935	-	-	20,858,935
	<u>\$2,187,961,219</u>	<u>\$-</u>	<u>\$-</u>	<u>\$2,187,961,219</u>
Derivative financial instruments(a)				
Liabilities				
Forward Foreign Currency Exchange Contracts	<u>\$-</u>	<u>\$(33)</u>	<u>\$-</u>	<u>\$(33)</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Currency Abbreviations

BRL Brazilian Real
 USD United States Dollar

Schedule of Investments (unaudited)

December 31, 2018

iShares® Global Timber & Forestry ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Brazil – 14.2%		
Fibria Celulose SA, ADR, NVS(a)	858,458	\$ 14,774,062
Klabin SA, NVS	2,935,600	12,027,950
Suzano Papel e Celulose SA	1,328,401	13,051,799
		<u>39,853,811</u>
Canada – 13.0%		
Canfor Corp.(b)	490,688	5,938,697
Interfor Corp.(b)	502,332	5,303,579
West Fraser Timber Co. Ltd.	430,582	21,261,129
Western Forest Products Inc.	3,004,398	4,157,499
		<u>36,660,904</u>
Finland – 7.1%		
Stora Enso OYJ, Class R	843,616	9,725,767
UPM-Kymmene OYJ	400,242	10,134,435
		<u>19,860,202</u>
Ireland – 3.5%		
Smurfit Kappa Group PLC	375,314	9,979,473
		<u>9,979,473</u>
Japan – 9.5%		
Nippon Paper Industries Co. Ltd.	401,800	7,196,254
Oji Holdings Corp.	2,148,400	11,063,628
Sumitomo Forestry Co. Ltd.	656,000	8,609,944
		<u>26,869,826</u>
South Africa – 4.3%		
Sappi Ltd.	2,124,702	12,059,918
		<u>12,059,918</u>
Sweden – 10.2%		
Holmen AB, Class B	380,234	7,502,737
Svenska Cellulosa AB SCA, Class B	2,754,298	21,348,811
		<u>28,851,548</u>
United Kingdom – 4.2%		
Mondi PLC	565,062	11,755,693
		<u>11,755,693</u>
United States – 33.4%		
CatchMark Timber Trust Inc., Class A	377,856	2,682,778
		<u>2,682,778</u>

Security	Shares	Value
United States (continued)		
Domtar Corp.	240,588	\$8,451,856
International Paper Co.	287,410	11,599,868
PotlatchDeltic Corp.(a)	479,454	15,169,924
Rayonier Inc.	923,074	25,559,919
Westrock Co.	275,602	10,406,731
Weyerhaeuser Co.	927,010	20,264,439
		<u>94,135,515</u>
Total Common Stocks – 99.4%		
(Cost: \$330,237,728)		
		<u>280,026,890</u>
Short-Term Investments		
Money Market Funds – 1.9%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	4,603,642	4,604,102
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	668,805	668,805
		<u>5,272,907</u>
Total Short-Term Investments – 1.9%		
(Cost: \$5,272,903)		
		<u>5,272,907</u>
Total Investments in Securities – 101.3%		
(Cost: \$335,510,631)		
		<u>285,299,797</u>
Other Assets, Less Liabilities – (1.3%)		
		<u>(3,742,959)</u>
Net Assets – 100.0%		
		<u>\$ 281,556,838</u>

(a) All or a portion of this security is on loan.

(b) Non-income producing security.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period-end.

(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Net Activity	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	1,679,480	2,924,162	4,603,642	\$4,604,102	\$10,502(a)	\$ (7)	\$ 171
BlackRock Cash Funds: Treasury, SL Agency Shares	935,657	(266,852)	668,805	668,805	9,112	–	–
				<u>\$5,272,907</u>	<u>\$19,614</u>	<u>\$ (7)</u>	<u>\$ 171</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued) **iShares® Global Timber & Forestry ETF**

December 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$280,026,890	\$-	\$-	\$280,026,890
Money Market Funds	<u>5,272,907</u>	<u>-</u>	<u>-</u>	<u>5,272,907</u>
	<u>\$285,299,797</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$285,299,797</u>

Portfolio Abbreviations - Equity

ADR American Depositary Receipt
NVS Non-Voting Shares

127

Schedule of Investments (unaudited)

December 31, 2018

iShares® Global Utilities ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Australia – 1.4%		
AGL Energy Ltd.	103,172	\$1,496,241
APA Group	186,955	1,118,739
		<u>2,614,980</u>
Canada – 1.9%		
Emera Inc.	36,566	1,170,230
Fortis Inc./Canada	67,324	2,243,312
		<u>3,413,542</u>
Chile – 0.7%		
Enel Americas SA, ADR, NVS	87,861	783,720
Enel Chile SA, ADR, NVS	83,475	413,201
		<u>1,196,921</u>
Denmark – 1.0%		
Orsted A/S(a)	26,338	1,757,897
Finland – 0.8%		
Fortum OYJ	68,554	1,496,819
France – 4.4%		
Electricite de France SA, NVS	75,522	1,191,395
Engie SA	288,930	4,136,885
Suez	66,647	878,442
Veolia Environnement SA, NVS	88,349	1,813,386
		<u>8,020,108</u>
Germany – 2.9%		
E.ON SE	345,775	3,410,017
RWE AG	84,896	1,840,531
		<u>5,250,548</u>
Hong Kong – 3.4%		
CLP Holdings Ltd.	284,500	3,215,880
Hong Kong & China Gas Co. Ltd.	1,398,952	2,894,624
		<u>6,110,504</u>
Italy – 4.5%		
Enel SpA	1,212,494	6,991,298
Terna Rete Elettrica Nazionale SpA	222,398	1,259,222
		<u>8,250,520</u>
Japan – 4.0%		
Chubu Electric Power Co. Inc.	112,900	1,607,859
Kansai Electric Power Co. Inc. (The)	126,800	1,906,941
Kyushu Electric Power Co. Inc.	74,200	885,274
Osaka Gas Co. Ltd.	65,300	1,195,713
Tokyo Gas Co. Ltd.	62,300	1,581,704
		<u>7,177,491</u>
Mexico – 0.2%		
Infraestructura Energetica Nova SAB de CV	82,799	308,051
Portugal – 0.7%		
EDP - Energias de Portugal SA	383,806	1,337,742
Spain – 6.4%		
Endesa SA	50,402	1,159,831
Iberdrola SA	957,392	7,680,797
Naturgy Energy Group SA	57,723	1,468,849
Red Electrica Corp. SA	62,266	1,387,642
		<u>11,697,119</u>
United Kingdom – 6.2%		
Centrica PLC	896,869	1,540,898
National Grid PLC	578,644	5,631,855

Security	Shares	Value
United Kingdom (continued)		
Severn Trent PLC	37,863	\$875,476
SSE PLC	161,752	2,227,969
United Utilities Group PLC	107,379	1,006,812
		<u>11,283,010</u>
United States – 60.8%		
AES Corp./VA	103,870	1,501,960
Alliant Energy Corp.	36,901	1,559,067
Ameren Corp.	38,382	2,503,658
American Electric Power Co. Inc.	77,531	5,794,667
American Water Works Co. Inc.	28,446	2,582,043
CenterPoint Energy Inc.	78,593	2,218,680
CMS Energy Corp.	44,681	2,218,412
Consolidated Edison Inc.	49,011	3,747,381
Dominion Energy Inc.	103,217	7,375,887
DTE Energy Co.	28,655	3,160,647
Duke Energy Corp.	112,127	9,676,560
Edison International	51,176	2,905,262
Energy Corp.	28,533	2,455,835
Eversource Energy	41,398	2,350,165
Exelon Corp.	49,783	3,237,886
FirstEnergy Corp.	152,039	6,856,959
NextEra Energy Inc.	76,334	2,866,342
NiSource Inc.	75,189	13,069,352
NRG Energy Inc.	57,076	1,446,877
PG&E Corp.(b)	45,540	1,803,384
Pinnacle West Capital Corp.	81,592	1,937,810
PPL Corp.	17,672	1,505,654
Public Service Enterprise Group Inc.	113,066	3,203,160
SCANA Corp.	79,405	4,133,030
Sempra Energy	22,506	1,075,337
Southern Co. (The)	43,060	4,658,661
WEC Energy Group Inc.	161,783	7,105,509
Xcel Energy Inc.	49,567	3,433,010
	80,904	3,986,140
		<u>110,369,335</u>
Total Common Stocks – 99.3%		
(Cost: \$210,640,009)		
		<u>180,284,587</u>
Preferred Stocks		
Brazil – 0.3%		
Cia. Energetica de Minas Gerais, ADR, Preference Shares, NVS	153,097	545,026
Total Preferred Stocks – 0.3%		
(Cost: \$888,147)		
		<u>545,026</u>

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Global Utilities ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Short-Term Investments		
Money Market Funds – 0.2%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	433,370	<u>\$433,370</u>
Total Short-Term Investments – 0.2% (Cost: \$433,370)		<u>433,370</u>
Total Investments in Securities – 99.8% (Cost: \$211,961,526)		181,262,983
Other Assets, Less Liabilities – 0.2%		<u>299,968</u>
Net Assets – 100.0%		<u>\$ 181,562,951</u>

- (a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
 (b) Non-income producing security.
 (c) Affiliate of the Fund.
 (d) Annualized 7-day yield as of period-end.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Net Activity	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	–	–	–	\$–	\$12,763(a)	\$ –	\$ –
BlackRock Cash Funds: Treasury, SL Agency Shares	212,457	220,913	433,370	<u>433,370</u>	<u>3,761</u>	–	–
				<u>\$433,370</u>	<u>\$16,524</u>	<u>\$ –</u>	<u>\$ –</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$180,284,587	\$ –	\$ –	\$180,284,587
Preferred Stocks	545,026	–	–	545,026
Money Market Funds	433,370	–	–	433,370
	<u>\$181,262,983</u>	<u>\$–</u>	<u>\$–</u>	<u>\$181,262,983</u>

Portfolio Abbreviations - Equity

ADR American Depositary Receipt
 NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® iBonds® Sep 2019 Term Muni Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Municipal Debt Obligations		
Alabama – 0.8%		
Alabama Drinking Water Finance Authority RB, Series A, 3.00%, 08/15/19	\$405	\$408,086
Alabama Federal Aid Highway Finance Authority RB 5.00%, 09/01/19	545	556,031
Series A, 5.00%, 09/01/19	520	530,769
Alabama Public School & College Authority RB, Series C, 5.00%, 09/01/19	195	199,144
City of Huntsville AL GO, Series A, 5.00%, 09/01/ 19	185	188,931
State of Alabama GO Series A, 4.00%, 06/01/19	175	176,617
Series A, 5.00%, 08/01/19	125	127,324
Series C, 5.00%, 06/01/19	105	106,399
Series D, 4.25%, 06/01/19 (ETM)	75	75,769
University of Alabama (The) RB, Series A, 5.00%, 07/01/19	45	<u>45,717</u>
		2,414,787
Alaska – 0.2%		
Alaska Municipal Bond Bank Authority RB, Series 3, 4.00%, 09/01/19 (MO)	100	101,378
Borough of North Slope AK GO Series A, 4.00%, 06/30/19	115	116,301
Series A, 5.00%, 06/30/19	10	10,156
Municipality of Anchorage AK GO, Series B, 5.00%, 09/01/19 (NPFGC)	20	20,426
State of Alaska GO Series A, 4.00%, 08/01/19	250	253,172
Series B, 5.00%, 08/01/19	20	<u>20,368</u>
		521,801
Arizona – 5.0%		
Arizona Board of Regents COP Series A, 5.00%, 06/01/19	110	111,392
Series B, 5.00%, 06/01/19	150	151,898
Series C, 5.00%, 06/01/19	105	106,328
Arizona Department of Transportation State Highway Fund Revenue RB, Series A, 5.00%, 07/01/19	340	345,416
Arizona School Facilities Board COP Series A, 5.00%, 09/01/19	450	459,351
Series A-3, 5.00%, 09/01/19 (AGM)	150	153,117
Arizona State University RB, Series A, 5.00%, 07/01/19	50	50,797
Arizona Transportation Board RB 4.25%, 07/01/19	75	75,919
5.00%, 07/01/19	980	995,611
Series A, 5.00%, 07/01/19	690	700,992
City of Chandler AZ RB, 5.00%, 07/01/19	600	609,558
City of Flagstaff AZ GOL, Series B, 4.00%, 07/01/ 19	55	55,604
City of Phoenix AZ GO 3.00%, 07/01/19	175	176,073
5.00%, 07/01/19	250	253,982
City of Phoenix Civic Improvement Corp. RB 3.00%, 07/01/19	50	50,311
4.00%, 07/01/19	130	131,434
5.00%, 07/01/19	2,040	2,072,511
Series A, 4.00%, 07/01/19	495	500,415
Series A, 5.00%, 07/01/19	1,255	1,274,825
Series B, 3.50%, 07/01/19	75	75,651
Series B, 5.00%, 07/01/19	285	289,569
City of Scottsdale AZ GOL, 3.00%, 07/01/19	100	100,618

Security	Par (000)	Value
Arizona (continued)		
City of Tucson AZ Water System Revenue RB, 5.00%, 07/01/19	\$40	\$40,641
County of Pima AZ RB, 4.00%, 07/01/19	25	25,275
County of Pima AZ Sewer System Revenue RB 5.00%, 07/01/19 (AGM)	340	345,399
Series 2016, 5.00%, 07/01/19	400	406,352
Series B, 5.00%, 07/01/19	290	294,605
Maricopa County Community College District GO Series C, 5.00%, 07/01/19	260	264,155
Series D, 4.00%, 07/01/19	625	631,925
Maricopa County High School District No. 210-Phoenix GO 5.25%, 07/01/19 (AGM)	130	132,230
Series E, 5.00%, 07/01/19	480	487,646
Maricopa County High School District No. 210-Phoenix GOL, 3.00%, 07/01/19	75	75,460
Maricopa County Unified School District No. 4 Mesa GOL, 4.00%, 07/01/19	115	116,331
Maricopa County Unified School District No. 48 Scottsdale GO, Series A, 5.00%, 07/01/19	625	634,987
Maricopa County Unified School District No. 69 Paradise Valley GO, Series D, 3.50%, 07/01/19	70	70,601
Maricopa County Unified School District No. 80 Chandler GOL, 4.00%, 07/01/19	105	106,163
Pima County Regional Transportation Authority RB 5.00%, 06/01/19	100	101,319
5.00%, 06/01/19 (ETM)	150	151,998
Scottsdale Municipal Property Corp. RB, 5.00%, 07/01/19	285	289,540
Scottsdale Preserve Authority RB, 5.00%, 07/01/19	305	309,843
State of Arizona COP, 4.00%, 09/01/19	100	101,424
State of Arizona Lottery Revenue RB, Series A, 5.00%, 07/01/19 (AGM)	55	55,876
University of Arizona RB 5.00%, 08/01/19	115	117,124
Series B, 5.00%, 06/01/19	265	<u>268,519</u>
		14,921,154
California – 11.1%		
91 Express Lanes Toll Road RB, 5.00%, 08/15/19	270	275,605
Anaheim Public Financing Authority RB, 0.00%, 09/01/19 (AGM)(a)	50	49,360
Benicia Unified School District GO, 4.00%, 08/01/19	65	65,927
Berkeley Unified School District/CA GO, 5.00%, 08/01/19	90	91,794
California Educational Facilities Authority RB, 5.25%, 09/01/19 (AMBAC)	25	25,616
California State Public Works Board RB Series A, 5.00%, 06/01/19	25	25,355
Series A, 5.00%, 09/01/19	670	685,041
Series D, 5.00%, 09/01/19	125	127,806
Series F, 4.00%, 09/01/19	25	25,398
Series F, 5.00%, 09/01/19	185	189,153
Series G, 5.00%, 09/01/19	255	260,725
Chaffey Community College District GO, Series A, 5.00%, 06/01/19	195	197,816
City & County of San Francisco CA GO 4.00%, 06/15/19	150	151,701
Series A, 5.00%, 06/15/19	115	116,818
City of Los Angeles CA GO Series A, 4.00%, 09/01/19 (ETM)	90	91,473
Series A, 5.00%, 09/01/19	360	367,625
Series B, 5.00%, 09/01/19	240	245,083

City of Tempe AZ GOL, Series B, 4.00%, 07/01/19	135	136,489
City of Tempe AZ RB, 5.00%, 07/01/19	1,000	1,015,880

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® iBonds® Sep 2019 Term Muni Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
California (continued)			California (continued)		
City of Los Angeles CA Wastewater System Revenue RB			Metropolitan Water District of Southern California RB 3.50%, 07/01/19	\$ 100	\$ 101,031
Series A, 5.00%, 06/01/19	\$680	\$689,901	Series A, 5.00%, 07/01/19	160	162,829
Series A, 5.25%, 06/01/19	170	172,650	Series B, 5.00%, 07/01/19	125	127,210
City of Santa Clara CA Electric Revenue RB, Series A, 5.00%, 07/01/19	50	50,857	Series C, 5.00%, 07/01/19	190	193,359
City of Santa Rosa CA Wastewater Revenue RB, Series B, 0.00%, 09/01/19 (AMBAC)(a)	60	59,274	Monterey Peninsula Community College District GO, Series A, 4.00%, 08/01/19	175	177,527
Clovis Unified School District GO, Series A, 0.00%, 08/01/19, (ETM) (NPFGC)(a)	150	148,608	Mount Diablo Unified School District/CA GO, Series F, 5.00%, 08/01/19	150	152,998
Coast Community College District GO, Series A, 5.00%, 08/01/19	415	423,366	Municipal Improvement Corp. of Los Angeles RB, Series C, 4.50%, 09/01/19	140	142,741
Contra Costa County Public Financing Authority RB, Series B, 5.00%, 06/01/19	75	76,083	Newport Mesa Unified School District GO, 4.00%, 08/01/19	100	101,426
County of Orange CA Airport Revenue RB, Series B, 5.00%, 07/01/19	170	172,904	North Orange County Community College District/CA GO, Series A, 4.00%, 08/01/19	100	101,444
County of Santa Clara CA GO, Series B, 5.00%, 08/01/19	125	127,520	Northern California Power Agency RB, Series A, 5.00%, 07/01/19	150	152,580
East Bay Municipal Utility District Water System Revenue RB			Norwalk-La Mirada Unified School District GO, Series A, 4.00%, 08/01/19	100	101,426
Series A, 5.00%, 06/01/19	55	55,804	Placentia-Yorba Linda Unified School District GO, 5.00%, 08/01/19	50	51,000
Series B, 4.00%, 06/01/19	20	20,210	Port of Los Angeles RB, Series A, 5.00%, 08/01/19	160	163,235
Series B, 5.00%, 06/01/19	65	65,950	Poway Unified School District GO, 5.00%, 08/01/19	250	254,998
East Bay Regional Park District GO, Series A, 3.00%, 09/01/19	35	35,346	Rancho Cucamonga Redevelopment Agency Successor Agency TA, 5.00%, 09/01/19	100	102,131
El Camino Community College District GO, 5.00%, 08/01/19	465	474,374	Rancho Santiago Community College District GO 4.00%, 09/01/19	110	111,808
Foothill-De Anza Community College District GO, 5.25%, 08/01/19 (NPFGC)	65	66,404	5.25%, 09/01/19 (AGM)	100	102,429
Fremont Union High School District GO, 5.00%, 08/01/19	200	203,998	Redding Joint Powers Financing Authority RB, Series A, 5.00%, 06/01/19	50	50,718
Glendale Unified School District/CA GO, 5.00%, 09/01/19	65	66,481	Riverside County Transportation Commission RB, Series A, 5.00%, 06/01/19	140	142,010
Huntington Beach City School District GO, Series A, 4.00%, 08/01/19	250	253,565	Sacramento Municipal Utility District RB Series X, 5.00%, 08/15/19	515	525,949
Long Beach Unified School District GO Series A, 4.00%, 08/01/19	85	86,212	Series Y, 4.00%, 08/15/19	120	121,818
Series A, 5.00%, 08/01/19	20	20,400	San Diego Community College District GO, 5.00%, 08/01/19	270	275,586
Los Altos Elementary School District GO, 5.00%, 08/01/19	25	25,500	San Diego County Regional Airport Authority RB, Series A, 5.00%, 07/01/19	35	35,579
Los Angeles Community College District/CA GO, Series C, 5.00%, 08/01/19	400	408,020	San Diego Public Facilities Financing Authority RB, Series A, 5.00%, 09/01/19, (ETM)	150	153,438
Los Angeles County Metropolitan Transportation Authority RB 5.00%, 07/01/19	210	213,608	San Diego Public Facilities Financing Authority Water Revenue RB Series A, 5.00%, 08/01/19	100	102,046
Series A, 5.00%, 06/01/19	75	76,074	Series B, 5.00%, 08/01/19	195	198,990
Series A, 5.00%, 07/01/19	640	650,996	Series B, 5.00%, 08/01/19 (ETM)	125	127,484
Series B, 5.00%, 07/01/19	310	315,326	San Diego Unified School District/CA GO Series A, 0.01%, 07/01/19(a)	220	218,123
Series D, 5.00%, 07/01/19	270	274,639	Series A, 0.01%, 07/01/19 (NPFGC)(a)	160	158,635
Los Angeles Department of Water & Power System Revenue RB Series A, 4.00%, 07/01/19	180	182,200	Series C-2, 5.50%, 07/01/19 (AGM)	165	168,297
Series A, 5.00%, 07/01/19	355	361,081	Series R-3, 5.00%, 07/01/19	45	45,789
Series B, 5.00%, 07/01/19	85	86,456	San Francisco Bay Area Rapid Transit District Sales Tax Revenue RB, 5.00%, 07/01/19, (ETM)	100	101,708
Los Angeles Department of Water RB Series A, 5.00%, 07/01/19	195	198,438	San Francisco Unified School District GO Series B, 5.00%, 06/15/19	145	147,253
Series B, 5.00%, 07/01/19	370	376,523	Series E, 5.00%, 06/15/19	70	71,088
Los Angeles Unified School District/CA GO Series A, 3.00%, 07/01/19	165	166,181	San Gabriel Unified School District GO, Series A, 4.00%, 08/01/19	120	121,711
Series A, 5.00%, 07/01/19	1,160	1,179,695	San Jose Financing Authority RB, Series A, 5.00%, 06/01/19	45	45,650
Series C, 5.00%, 07/01/19	350	355,943	San Jose Unified School District GO 4.00%, 08/01/19	50	50,713
Series D, 5.00%, 07/01/19	160	162,717	5.00%, 08/01/19	25	25,500
Series F, 5.00%, 07/01/19	50	50,849			
Series I, 5.00%, 07/01/19	490	498,320			
Series K, 4.00%, 07/01/19	175	177,112			

Series KRY, 5.00%, 07/01/19	90	91,528
Marin Community College District GO, 4.00%, 08/01/19	80	81,155

131

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® iBonds® Sep 2019 Term Muni Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
California (continued)		
San Mateo County Community College District GO, 4.00%, 09/01/19	\$155	\$157,548
San Mateo County Transit District RB, Series A, 5.25%, 06/01/19, (ETM) (NPFGC)	25	25,387
San Ramon Valley Unified School District/CA GO, 4.00%, 08/01/19	495	502,118
Santa Clara Unified School District GO, 3.00%, 07/01/19	430	433,294
Santa Margarita-Dana Point Authority RB, Series A, 5.00%, 08/01/19	75	76,535
Santa Monica Community College District GO, Series C, 5.25%, 08/01/19	65	66,404
Santa Monica-Malibu Unified School District GO, 0.01%, 08/01/19(a)	205	202,970
Sonoma County Junior College District GO, 5.00%, 08/01/19	60	61,210
Southern California Public Power Authority RB 5.00%, 07/01/19	95	96,627
Series A, 4.00%, 07/01/19	120	121,466
Series A, 5.00%, 07/01/19	1,035	1,052,730
State of California GO		
3.00%, 09/01/19	460	464,333
5.00%, 08/01/19	685	698,536
5.00%, 09/01/19	3,075	3,144,249
Series A, 4.60%, 07/01/19 (ETM)	870	883,363
Series A, 5.00%, 07/01/19 (ETM)	4,195	4,267,699
Series A, 5.00%, 07/01/20 (PR 07/01/19)	770	783,344
Series A, 5.25%, 07/01/21 (PR 07/01/19)	1,140	1,161,146
Series B, 5.00%, 09/01/19	975	996,957
Tahoe-Truckee Unified School District GO, 5.50%, 08/01/19 (NPFGC)	155	158,542
Ventura County Community College District GO, 5.00%, 08/01/19	40	40,806
West Valley-Mission Community College District GO, Series B, 5.00%, 08/01/19	125	127,520
William S Hart Union High School District GO, Series C, 4.00%, 08/01/19	20	20,285
Yosemite Community College District GO, 4.00%, 08/01/19	100	101,444
		<u>33,027,334</u>
Colorado – 0.7%		
City & County of Denver CO GO, Series A, 5.00%, 08/01/19, (ETM)	110	112,077
City & County of Denver CO RB, Series A, 5.25%, 09/01/19, (ETM) (AGM)	100	102,308
City & County of Denver Co. GO, 5.00%, 08/01/19	500	509,350
Colorado Water Resources & Power Development Authority RB, Series A, 5.00%, 09/01/19	25	25,532
E-470 Public Highway Authority RB, Series A, 5.00%, 09/01/19	100	101,885
Regional Transportation District COP, Series A, 4.00%, 06/01/19	100	100,891
University of Colorado RB		
5.00%, 06/01/19	125	126,675
Series A, 5.00%, 06/01/19	705	714,447
Series B, 5.00%, 06/01/19	280	283,752
		<u>2,076,917</u>
Connecticut – 1.0%		
City of Stamford CT GO, Series B, 4.00%, 07/01/19	60	60,671
Connecticut State Health & Educational Facilities Authority RB, Series A-1, 1.00%, 07/01/42 (Put 07/01/19)(b)(c)	400	398,352

Security	Par (000)	Value
Connecticut (continued)		
State of Connecticut GO		
Series B, 4.00%, 06/15/19	\$120	\$121,160
Series B, 5.25%, 06/01/19 (AMBAC)	430	435,986
Series C, 5.00%, 06/15/19	390	395,511
Series C, 5.00%, 07/15/19	130	132,170
Series D, 5.00%, 06/15/19	75	76,060
Series E, 5.00%, 09/01/19	300	306,153
State of Connecticut RB, Series A, 5.00%, 06/01/19	175	177,410
State of Connecticut Special Tax Revenue RB		
Series A, 5.00%, 08/01/19	50	50,894
Series A, 5.00%, 09/01/19	500	510,190
Series B, 5.00%, 08/01/19	160	162,862
University of Connecticut RB, Series A, 5.00%, 08/15/19	125	127,385
		<u>2,954,804</u>
Delaware – 0.7%		
County of New Castle DE GO		
Series A, 5.00%, 07/15/19	150	152,568
Series B, 5.00%, 07/15/19	100	101,712
Delaware Transportation Authority RB		
3.00%, 07/01/19	200	201,226
5.00%, 07/01/19	375	380,974
5.00%, 09/01/19	180	183,704
Series A, 5.00%, 07/01/19	460	467,328
State of Delaware GO		
Series A, 3.00%, 08/01/19	100	100,703
Series A, 5.00%, 07/01/19	70	71,112
Series B, 5.00%, 07/01/19	315	320,002
Series B, 5.00%, 07/01/19 (ETM)	30	30,479
		<u>2,009,808</u>
District of Columbia – 0.5%		
District of Columbia GO		
Series A, 5.00%, 06/01/19	1,040	1,054,019
Series B, 5.25%, 06/01/19 (AGM-CR, AMBAC)	120	121,740
Series B, 5.25%, 06/01/19 (AMBAC)	100	101,450
Series D, 5.00%, 06/01/19	235	238,168
Washington Metropolitan Area Transit Authority RB, Series A, 5.00%, 07/01/19	100	101,598
		<u>1,616,975</u>
Florida – 6.7%		
Board of Governors State University System of Florida RB, Series A, 5.00%, 07/01/19	255	259,037
Brevard County School District COP, Series C, 5.00%, 07/01/19	150	152,374
City of Fort Lauderdale FL Water & Sewer Revenue RB, 5.00%, 09/01/19	100	102,091
County of Hillsborough FL RB, 5.00%, 08/01/19	170	173,160
County of Miami-Dade FL GO		
3.50%, 07/01/19	75	75,688
Series A, 3.00%, 07/01/19	100	100,618
County of Miami-Dade FL Transit System RB		
5.00%, 07/01/19	315	319,939
Series A, 5.00%, 07/01/19	250	253,920
Series A, 5.00%, 07/01/19 (AGC)	320	325,018
County of Palm Beach FL GO, 5.00%, 07/01/19	100	101,608
County of Palm Beach FL RB, 5.00%, 06/01/19	515	521,880
Florida Atlantic University Housing System Revenue RB, Series A, 5.00%, 07/01/19	100	101,533
Florida Department of Environmental Protection RB 5.00%, 07/01/19	500	508,040

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® iBonds® Sep 2019 Term Muni Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Florida (continued)		
Series A, 5.00%, 07/01/19	\$355	\$360,709
Series B, 5.00%, 07/01/19	880	894,150
Florida Water Pollution Control Financing Corp. RB, Series A, 5.00%, 07/15/19	175	178,033
Florida's Turnpike Enterprise RB 5.00%, 07/01/19	240	243,811
Series A, 5.00%, 07/01/19	845	858,419
Series B, 5.00%, 07/01/19	220	223,494
Series C, 5.00%, 07/01/19	300	304,764
Hillsborough County School Board COP 5.00%, 07/01/19	165	167,612
Series A, 5.00%, 07/01/19	30	30,475
Jacksonville Transportation Authority RB, 4.00%, 08/01/19	300	303,861
Lee County School Board (The) COP Series A, 5.00%, 08/01/19	50	50,920
Series B, 5.00%, 08/01/19	650	661,966
Leon County School District RB, 5.00%, 09/01/19	150	153,147
Miami-Dade County Expressway Authority RB Series A, 5.00%, 07/01/19	120	121,870
Series A, 5.00%, 07/01/19 (AGM)	75	76,168
Series B, 5.00%, 07/01/19	145	147,259
Orange County School Board COP, Series D, 5.00%, 08/01/19	525	534,760
Orlando-Orange County Expressway Authority RB 5.00%, 07/01/19	480	487,454
Series B, 5.00%, 07/01/19 (AGM)	100	101,568
Palm Beach County School District COP Series A, 5.00%, 08/01/19	50	50,926
Series B, 5.00%, 08/01/19	595	606,025
Series C, 4.00%, 08/01/19	20	20,256
Series D, 5.00%, 08/01/19	250	254,632
Pasco County School Board COP 5.00%, 08/01/19	50	50,912
Series A, 5.00%, 08/01/19	70	71,277
Reedy Creek Improvement District GOL, Series B, 4.00%, 06/01/19	155	156,420
Sarasota County School Board COP 5.00%, 07/ 01/19	100	101,583
Series B, 3.00%, 07/01/19	185	186,116
School District of Broward County/FL COP Series A, 4.00%, 07/01/19	75	75,820
Series A, 5.00%, 07/01/19	1,000	1,015,830
Seminole County School Board COP, Series A, 4.00%, 07/01/19	25	25,273
St. Johns County School Board COP, 5.00%, 07/ 01/19	220	223,439
State of Florida Department of Transportation RB 5.00%, 07/01/19	70	71,098
Series A, 5.00%, 07/01/19	100	101,588
State of Florida GO 5.00%, 07/01/19	2,100	2,134,398
Series A, 5.00%, 06/01/19	750	760,050
Series B, 5.00%, 06/01/19	1,020	1,033,668
Series C, 5.00%, 06/01/19	880	891,792
Series D, 5.50%, 06/01/19	275	279,246
Series F, 4.00%, 06/01/19	100	100,932
State of Florida Lottery Revenue RB Series A, 5.00%, 07/01/19	730	741,738
Series B, 5.00%, 07/01/19	495	502,960
Series C, 5.00%, 07/01/19	325	330,226
Series E, 5.00%, 07/01/19	335	340,387
Series F, 5.00%, 07/01/19	610	619,809

Security	Par (000)	Value
Florida (continued)		
Volusia County School Board COP 5.00%, 08/01/19	\$150	\$152,656
Series A, 5.00%, 08/01/19	70	71,240
		<u>19,865,643</u>
Georgia – 2.2%		
County of Carroll GA GO, 4.00%, 06/01/19	140	141,305
County of Cobb GA Water & Sewerage Revenue RB, 4.50%, 07/01/19	25	25,343
Georgia State Road & Tollway Authority RB, Series A, 5.00%, 06/01/19	720	729,526
Gwinnett County Water & Sewerage Authority RB 5.00%, 08/01/19 (GTD)	495	504,316
Series A, 4.00%, 08/01/19 (GTD)	305	308,995
Metropolitan Atlanta Rapid Transit Authority RB Series A, 5.00%, 07/01/19	410	416,654
Series A, 5.00%, 07/01/19 (NPFGC)	355	360,762
Series B, 5.00%, 07/01/19	100	101,623
State of Georgia GO Series A, 5.00%, 07/01/19	250	254,032
Series C, 5.00%, 07/01/19	1,590	1,615,646
Series E-1, 4.50%, 07/01/19	85	86,163
Series E-2, 4.00%, 09/01/19	125	126,855
Series I, 4.00%, 07/01/19	390	394,380
Series I, 5.00%, 07/01/19	1,435	1,458,147
		<u>6,523,747</u>
Hawaii – 2.1%		
City & County of Honolulu HI GO Series A, 4.00%, 08/01/19	125	126,594
Series A, 4.00%, 08/01/19 (ETM)	10	10,126
Series B, 5.00%, 08/01/19	325	331,003
Series B, 5.25%, 07/01/19 (AGM)	575	584,832
Series D, 5.25%, 09/01/32 (PR 09/01/19)	655	670,117
City & County of Honolulu HI Wastewater System Revenue RB 0.00%, 07/01/19 (NPFGC)(a)	30	29,690
5.00%, 07/01/19	465	472,384
Series A, 3.50%, 07/01/19	60	60,503
Series A, 4.00%, 07/01/19	340	343,733
Series A, 5.00%, 07/01/19	320	325,034
County of Hawaii HI GO, Series B, 4.00%, 09/01/19	125	126,780
County of Maui HI GO 5.00%, 06/01/19	220	222,911
5.00%, 09/01/19	345	352,262
Honolulu City & County Board of Water Supply RB, Series A, 5.00%, 07/01/19	150	152,375
State of Hawaii GO Series DQ, 5.00%, 06/01/19	205	207,712
Series DQ, 5.00%, 06/01/22 (PR 06/01/19)	120	121,598
Series DR, 4.00%, 06/01/19	50	50,458
Series DR, 4.25%, 06/01/19	310	313,156
Series DR, 5.00%, 06/01/19	275	278,638
Series EH, 4.00%, 08/01/19	365	369,654
Series EH, 5.00%, 08/01/19	215	218,971
Series EO, 5.00%, 08/01/19	400	407,388
Series EP, 5.00%, 08/01/19	100	101,847
State of Hawaii State Highway Fund RB, Series B, 5.25%, 07/01/19 (AGM)	280	284,774
		<u>6,162,540</u>

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® iBonds® Sep 2019 Term Muni Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Idaho – 0.0%		
Ada & Canyon Counties Joint School District No. 2 Meridian GO, 5.00%, 08/15/19 (GTD)	\$50	\$50,982
Illinois – 0.9%		
Chicago Transit Authority RB, 4.00%, 06/01/19	150	151,150
Metropolitan Pier & Exposition Authority RB, 0.00%, 06/15/19, (ETM) (NPFGC)(a)	15	14,875
Regional Transportation Authority RB		
Series A, 5.00%, 06/01/19 (AGM)	115	116,417
Series A, 5.50%, 07/01/19 (NPFGC)	70	71,206
Series B, 5.50%, 06/01/19 (NPFGC)	25	25,359
State of Illinois GO		
5.00%, 08/01/19	340	344,937
Series A, 5.00%, 06/01/19	830	838,649
State of Illinois RB		
4.50%, 06/15/19	50	50,495
5.00%, 06/15/19	510	516,192
First Series, 5.25%, 06/15/19	70	70,927
Second Series, 5.75%, 06/15/19 (NPFGC)	125	126,934
Series A, 4.00%, 06/15/19	195	196,500
Series B, 5.00%, 06/15/19	230	232,792
		2,756,433
Indiana – 0.3%		
Indiana Finance Authority RB, Series A, 4.00%, 06/01/19	200	201,864
Indiana University RB, Series U, 5.00%, 08/01/19	130	132,431
Indianapolis Local Public Improvement Bond Bank RB, Series K, 5.00%, 06/01/19	300	303,771
Purdue University RB		
Series A, 5.00%, 07/01/19	300	304,824
Series Y, 5.00%, 07/01/19	65	66,045
		1,008,935
Iowa – 1.4%		
Cedar Rapids Community School District GO, 5.00%, 06/01/19	50	50,656
City of Cedar Rapids IA GO, Series A, 5.00%, 06/01/19	425	430,644
City of Des Moines IA GO		
Series A, 5.00%, 06/01/19	25	25,331
Series D, 3.00%, 06/01/19	150	150,762
City of West Des Moines IA GO, Series A, 4.25%, 06/01/19	160	161,642
County of Polk IA GO		
Series A, 4.00%, 06/01/19	100	100,924
Series C, 5.00%, 06/01/19	150	151,998
Iowa Finance Authority RB		
5.00%, 08/01/19	375	381,993
5.00%, 08/01/19 (ETM)	40	40,755
Series A, 5.00%, 08/01/19	150	152,797
Iowa State University of Science & Technology RB, 4.00%, 07/01/19	170	171,867
State of Iowa RB		
5.00%, 06/15/19	100	101,449
5.00%, 06/01/24 (06/01/19)	1,910	1,935,441
Series A, 4.00%, 06/01/19 (ETM)	100	100,924
Series A, 5.00%, 06/01/19 (ETM)	215	217,864
		4,175,047
Kansas – 0.8%		
County of Johnson KS GO, 5.00%, 09/01/19	215	219,569
Kansas Turnpike Authority RB, Series A, 5.00%, 09/01/19	175	178,659

Security	Par (000)	Value
Kansas (continued)		
State of Kansas Department of Transportation RB		
Series A, 3.00%, 09/01/19	\$120	\$120,980
Series A, 5.00%, 09/01/19	1,710	1,746,338
		2,265,546
Kentucky – 0.2%		
Kentucky Asset Liability Commission RB, First Series, 5.25%, 09/01/19 (NPFGC)	125	127,769
Kentucky State Property & Building Commission RB 4.00%, 08/01/19	250	252,970
5.00%, 08/01/19	25	25,440
Series A, 5.00%, 08/01/19	25	25,440
Kentucky Turnpike Authority RB, Series A, 5.00%, 07/01/19	155	157,368
		588,987
Louisiana – 0.2%		
Louisiana State Citizens Property Insurance Corp. RB, 5.00%, 06/01/19	100	101,311
State of Louisiana GO		
Series A, 4.00%, 09/01/19	250	253,628
Series C, 5.00%, 07/15/19	200	203,424
State of Louisiana RB, 5.00%, 09/01/19	20	20,402
		578,765
Maine – 0.7%		
Maine Municipal Bond Bank RB		
4.00%, 09/01/19	900	913,293
Series A, 4.00%, 09/01/19	45	45,665
Maine Turnpike Authority RB, 5.00%, 07/01/19	575	584,160
State of Maine GO		
4.25%, 06/01/19	295	298,050
Series B, 5.00%, 06/01/19	335	339,489
		2,180,657
Maryland – 5.0%		
City of Baltimore MD RB		
Series A, 5.00%, 07/01/19	200	203,066
Series D, 5.00%, 07/01/19	335	340,353
City of Frederick MD GO, 5.00%, 09/01/19	135	137,859
County of Baltimore MD GO		
5.00%, 08/01/19	1,095	1,115,477
Series B, 4.50%, 09/01/19	250	254,510
County of Charles MD GO		
5.00%, 07/15/19	45	45,780
5.00%, 07/15/19 (ETM)	5	5,085
County of Harford MD GO		
4.00%, 07/01/19	50	50,559
Series A, 5.00%, 07/01/19	65	66,045
County of Howard MD GO		
5.00%, 08/15/19	75	76,496
5.00%, 08/15/19 (ETM)	55	56,097
Series A, 5.00%, 08/15/19	165	168,292
Series B, 5.00%, 08/15/19	135	137,693
County of Montgomery MD GO		
Series A, 5.00%, 07/01/19	665	675,693
Series A, 5.00%, 08/01/19	930	947,391
Series A, 5.00%, 07/01/23 (PR 07/01/19)	1,070	1,087,473
County of Prince George's MD GOL		
Series B, 4.00%, 07/15/19	360	364,356
Series C, 5.00%, 08/01/19	150	152,814
Maryland Economic Development Corp. RB, 4.00%, 06/01/19	20	20,186
Maryland State Transportation Authority RB 4.00%, 07/01/19	260	262,816

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® iBonds® Sep 2019 Term Muni Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Maryland (continued)		
Series A, 5.00%, 07/01/19	\$410	\$416,449
State of Maryland Department of Transportation RB, 5.00%, 06/01/19	100	101,344
State of Maryland GO		
First Series, 5.00%, 06/01/19	390	395,273
Second Series, 3.00%, 08/01/19	225	226,672
Second Series, 4.00%, 08/01/19	80	81,053
Second Series, 4.50%, 08/01/19	725	736,615
Second Series A, 5.00%, 08/01/19	380	387,174
Second Series E, 5.00%, 08/01/19	725	738,688
Series B, 4.50%, 08/01/19	935	949,979
Series B, 5.00%, 08/01/19	250	254,720
Series B, 5.00%, 08/01/20 (PR 08/01/19)	350	356,650
Series B, 5.00%, 08/01/21 (PR 08/01/19)	275	280,225
Series B, 5.00%, 08/01/23 (PR 08/01/19)	1,530	1,559,070
Series B, 5.25%, 08/15/19	330	337,151
Series C, 5.00%, 08/01/19	460	468,685
Washington Suburban Sanitary Commission GO 5.00%, 06/01/19	1,265	1,282,166
Series A, 4.00%, 06/01/19	200	201,898
		<u>14,941,853</u>
Massachusetts – 3.7%		
Commonwealth of Massachusetts Federal Highway Grant Anticipation Note Revenue RB, 5.00%, 06/15/19	360	365,314
Commonwealth of Massachusetts GOL		
Series 7, 3.00%, 07/01/19	110	110,695
Series 9, 4.00%, 08/01/19	150	151,956
Series A, 5.25%, 08/01/19	340	346,865
Series B, 4.00%, 08/01/19	600	607,824
Series B, 5.00%, 06/01/19	250	253,360
Series B, 5.00%, 07/01/19	90	91,452
Series B, 5.00%, 08/01/19	1,375	1,400,795
Series C, 4.00%, 09/01/19	500	507,420
Series C, 5.00%, 08/01/19	390	397,316
Series D, 5.50%, 08/01/19	150	153,243
Series D, 5.50%, 08/01/19 (NPFGC-IBC)	100	102,162
Commonwealth of Massachusetts RB, Series A, 5.50%, 06/01/19 (AGM)	160	162,477
Massachusetts Bay Transportation Authority RB		
Series A, 5.25%, 07/01/19	725	737,651
Series B, 5.25%, 07/01/19	695	707,128
Series C, 5.25%, 07/01/19	495	503,638
Series C, 5.50%, 07/01/19	140	142,615
Series D, 5.00%, 07/01/19	125	127,029
Massachusetts Clean Water Trust (The) RB		
3.00%, 08/01/19	25	25,179
5.00%, 08/01/19	115	117,138
5.25%, 08/01/19	610	622,212
Series 14, 5.00%, 08/01/19	75	76,394
Series 15A, 5.00%, 08/01/19	265	269,926
Series A, 5.25%, 08/01/19	690	703,814
Massachusetts Development Finance Agency RB,		
Series S, 5.00%, 07/01/19	65	66,035
Massachusetts Port Authority RB		
Series B, 5.00%, 07/01/19	10	10,158
Series C, 5.00%, 07/01/19	100	101,578
Massachusetts School Building Authority RB		
Series B, 4.00%, 08/15/19	200	202,746
Series B, 5.00%, 08/15/19	800	815,864
Series C, 5.00%, 08/15/19 (ETM)	155	158,122

Security	Par (000)	Value
Massachusetts (continued)		
Massachusetts Water Resources Authority RB		
Series B, 5.00%, 08/01/19	\$800	\$815,056
Series J, 5.25%, 08/01/19 (AGM)	70	71,417
		<u>10,924,579</u>
Michigan – 0.9%		
Michigan Finance Authority RB, Series A, 5.00%, 07/01/19	2,305	2,342,064
Michigan State University RB, Series A, 4.00%, 08/ 15/19	260	263,570
		<u>2,605,634</u>
Minnesota – 2.1%		
Metropolitan Council GO		
Series B, 5.00%, 09/01/19	175	178,729
Series E, 5.00%, 09/01/19	250	255,327
State of Minnesota 911 Services Revenue RB, 5.00%, 06/01/19	100	101,336
State of Minnesota COP, 5.00%, 06/01/19	125	126,649
State of Minnesota GO		
5.00%, 08/01/19	780	794,633
5.00%, 08/01/19 (ETM)	5	5,094
Series A, 5.00%, 08/01/19	900	916,884
Series B, 5.00%, 08/01/19	820	835,383
Series C, 5.00%, 08/01/19	345	351,472
Series D, 5.00%, 08/01/19	865	881,227
Series D, 5.00%, 08/01/19 (ETM)	5	5,093
Series E, 4.00%, 08/01/19	190	192,478
Series E, 5.00%, 08/01/19	445	453,348
Series F, 4.00%, 08/01/19	165	167,152
Series G, 5.00%, 08/01/19	60	61,126
State of Minnesota RB, Series A, 5.00%, 06/01/19	300	304,008
University of Minnesota RB, Series A, 4.00%, 09/01/19	615	623,881
		<u>6,253,820</u>
Missouri – 0.3%		
City of Springfield MO Public Utility Revenue RB, 5.00%, 08/01/19	140	142,611
Missouri State Environmental Improvement & Energy Resources Authority RB		
5.00%, 07/01/19	150	152,412
5.25%, 07/01/19	160	162,768
Series B, 5.00%, 07/01/19	525	533,442
		<u>991,233</u>
Montana – 0.0%		
Montana Department of Transportation RB, 4.00%, 06/01/19	110	110,999
Nebraska – 0.2%		
City of Lincoln NE Water Revenue RB, 4.00%, 08/15/19	85	86,172
Nebraska Public Power District RB, 5.00%, 07/01/ 19	175	177,744
University of Nebraska Facilities Corp. RB, 4.00%, 08/15/19	385	390,309
		<u>654,225</u>
Nevada – 2.7%		
Clark County School District GOL		
Series A, 5.00%, 06/15/19	1,035	1,049,904
Series B, 5.00%, 06/15/19	440	446,336
Series C, 5.00%, 06/15/19	50	50,720

Clark County Water Reclamation District GOL		
5.00%, 07/01/19	360	365,771
Series A, 5.25%, 07/01/34 (PR 07/01/19)	1,400	1,424,430
Series A, 5.25%, 07/01/38 (PR 07/01/19)	700	712,215

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® iBonds® Sep 2019 Term Muni Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Nevada (continued)		
County of Clark Department of Aviation RB 5.00%, 07/01/19	\$110	\$111,642
Series C, 5.00%, 07/01/19	240	243,583
Series D, 4.50%, 07/01/19	185	187,327
County of Clark NV GOL 5.00%, 06/01/19	120	121,603
Series A, 5.00%, 07/01/19	935	949,988
Series B, 4.00%, 07/01/19	50	50,557
County of Clark NV RB 4.00%, 07/01/19	745	753,143
5.00%, 07/01/19	340	345,382
Series B, 5.00%, 07/01/19	350	355,593
Nevada System of Higher Education RB, Series B, 4.00%, 07/01/19	200	202,156
State of Nevada GOL 5.00%, 06/01/19	30	30,400
5.00%, 08/01/19	155	157,881
Series A, 5.00%, 08/01/19	100	101,859
Series B, 5.00%, 08/01/19	115	117,138
Series C, 5.00%, 06/01/19	200	202,664
Series C, 5.00%, 08/01/19	125	127,324
		8,107,616
New Hampshire – 0.8%		
New Hampshire Municipal Bond Bank RB, Series A, 5.00%, 08/15/19	715	729,235
State of New Hampshire GO Series A, 5.00%, 07/01/19	1,285	1,305,663
Series B, 4.00%, 06/01/19	250	252,330
State of New Hampshire RB, 5.00%, 09/01/19	210	214,250
		2,501,478
New Jersey – 2.2%		
New Jersey Building Authority RB Series A, 5.00%, 06/15/19	135	136,675
Series A, 5.00%, 06/15/19 (ETM)	15	15,215
New Jersey Economic Development Authority RB 0.00%, 07/01/19 (NPFGC)(a)	55	54,334
4.00%, 06/15/19	50	50,382
5.00%, 06/15/19	115	116,492
5.25%, 09/01/19	25	25,490
5.25%, 09/01/19 (ETM)	75	76,656
Series DDD, 5.00%, 06/15/19	400	404,964
Series PP, 5.00%, 06/15/19	520	526,453
Series UU, 4.00%, 06/15/19	50	50,398
Series UU, 5.00%, 06/15/19	160	161,986
Series XX, 5.00%, 06/15/19 (SAP)	250	253,103
New Jersey Educational Facilities Authority RB Series B, 4.00%, 07/01/19	450	455,116
Series B, 4.75%, 07/01/19	420	426,321
New Jersey Infrastructure Bank RB Series A, 5.25%, 09/01/19	80	81,846
Series C, 5.00%, 09/01/19	25	25,546
New Jersey Transportation Trust Fund Authority RB Series A, 5.00%, 06/15/19 (SAP)	100	101,241
Series A-1, 5.00%, 06/15/19	690	698,839
Series AA, 5.00%, 06/15/19	1,115	1,128,837
Series B, 5.00%, 06/15/19	100	101,241
State of New Jersey COP, Series A, 5.00%, 06/15/ 19, (ETM)	25	25,365

Security	Par (000)	Value
New Jersey (continued)		
State of New Jersey GO 5.00%, 06/01/19	\$510	\$516,599
5.00%, 08/01/19	135	137,438
Series H, 5.25%, 07/01/19	360	366,034
Series L, 5.25%, 07/15/19 (AMBAC)	245	249,425
Series N, 5.50%, 07/15/19 (NPFGC)	65	66,260
Series Q, 5.00%, 08/15/19	255	259,914
		6,512,170
New Mexico – 1.2%		
Albuquerque Bernalillo County Water Utility Authority RB, 5.00%, 07/01/19	200	203,186
City of Albuquerque NM GO, Series A, 4.00%, 07/01/19	135	136,502
City of Albuquerque NM RB, Series B, 5.00%, 07/01/19	35	35,561
New Mexico Finance Authority RB 4.00%, 06/15/19	955	964,923
5.00%, 06/15/19	75	76,114
Series C, 5.00%, 06/01/19	175	177,375
Series D, 5.00%, 06/01/19	405	410,496
State of New Mexico Severance Tax Permanent Fund RB Series A, 5.00%, 07/01/19	555	563,869
Series B, 4.00%, 07/01/19	250	252,770
Series B, 5.00%, 07/01/19	650	660,289
		3,481,085
New York – 7.6%		
City of New York NY GO Series 1, 5.00%, 08/01/19	785	799,680
Series A, 5.00%, 08/01/19	1,305	1,329,403
Series A-1, 5.00%, 08/01/19	515	524,630
Series B, 4.00%, 08/01/19	465	471,036
Series B, 5.00%, 08/01/19	1,115	1,135,851
Series C, 4.00%, 08/01/19	620	628,048
Series C, 5.00%, 08/01/19	965	983,045
Series D, 5.00%, 08/01/19	345	351,451
Series E, 4.00%, 08/01/19	140	141,817
Series E, 5.00%, 08/01/19	1,280	1,303,936
Series G, 4.00%, 08/01/19	500	506,490
Series G, 5.00%, 08/01/19	175	178,273
Series H, 5.00%, 08/01/19	155	157,899
Series I, 4.00%, 08/01/19	150	151,947
Series I, 5.00%, 08/01/19	590	601,033
Series J, 5.00%, 08/01/19	2,070	2,108,709
Series K, 4.00%, 08/01/19	200	202,596
Series K, 5.00%, 08/01/19	605	616,313
Subseries I-1, 5.00%, 08/01/19	1,310	1,334,497
Subseries I-1, 5.00%, 08/01/19 (ETM)	5	5,093
County of Orange NY GOL, Series B, 4.00%, 07/01/ 19	50	50,571
County of Westchester NY GOL, Series B, 5.00%, 07/01/19	115	116,901
Long Island Power Authority RB, 0.01%, 06/01/19 (AGM)(a)	120	119,032
Monroe County Industrial Development Corp./NY RB, Series A, 5.00%, 07/01/19	115	116,843
New York City Transitional Finance Authority Building Aid Revenue RB Series S, 5.00%, 07/15/19 (ETM) (SAW)	100	101,701
Series S-1, 4.00%, 07/15/19 (ETM) (SAW)	335	339,198
Series S-1A, 4.00%, 07/15/19 (ETM) (SAW)	200	202,452
Series S-1A, 5.00%, 07/15/19 (ETM) (SAW)	400	407,128

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® iBonds® Sep 2019 Term Muni Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
New York (continued)		
New York City Transitional Finance Authority		
Future Tax Secured Revenue RB		
5.00%, 08/01/19 (ETM)	\$100	\$101,923
Series A-1, 4.00%, 08/01/19	165	167,171
Series A-1, 5.00%, 08/01/19	330	336,230
Series A-3, 5.00%, 08/01/19 (ETM)	155	157,981
Series B-1, 5.00%, 08/01/19	415	422,835
New York City Water & Sewer System RB		
Series BB, 5.00%, 06/15/19	130	131,937
Series EE, 5.00%, 06/15/19	645	654,610
Series GG, 5.00%, 06/15/19	100	101,490
New York State Dormitory Authority RB		
3.00%, 07/01/19	150	150,756
5.00%, 07/01/19	470	477,746
5.00%, 07/01/19 (SAP)	380	386,262
5.50%, 07/01/19 (NPFGC)	130	132,467
Series A, 3.50%, 07/01/19	75	75,684
Series A, 5.00%, 07/01/19	770	782,578
Series D, 3.50%, 06/15/19	220	221,795
Series D, 4.50%, 06/15/19	380	384,796
Series D, 5.00%, 06/15/19	110	111,634
Series E, 5.00%, 08/15/19	400	408,080
New York State Environmental Facilities Corp. RB		
5.00%, 06/15/19	745	756,234
Series A, 5.00%, 06/15/19	1,145	1,162,267
Series A, 5.00%, 08/15/19	150	153,077
Port Authority of New York & New Jersey RB,		
Fifth Series, 5.20%, 09/01/19	115	117,663
Town of Hempstead NY GOL, 4.00%, 08/15/19	200	202,794
		22,583,583
North Carolina – 2.0%		
City of Charlotte NC GO		
Series A, 5.00%, 07/01/19	355	360,744
Series C, 5.00%, 06/01/19	50	50,674
City of Charlotte NC Water & Sewer System		
Revenue RB		
4.00%, 07/01/19	130	131,466
Series B, 4.00%, 07/01/19	20	20,226
Series B, 5.00%, 07/01/19	305	309,935
City of Durham NC GO, Series C, 5.00%, 07/01/19	115	116,861
City of Greensboro NC Combined Water & Sewer		
System Revenue RB		
5.25%, 06/01/19	55	55,795
Series A, 5.00%, 06/01/19	310	314,166
City of Raleigh NC GO, Series A, 5.00%, 09/01/19	65	66,394
City of Winston-Salem NC Water & Sewer System		
Revenue RB, Series A, 4.00%, 06/01/19	100	100,937
County of Buncombe NC RB		
5.00%, 06/01/19	190	192,554
Series A, 5.00%, 06/01/19	210	212,822
County of Forsyth NC GO,		
Series E, 4.00%, 07/01/19	175	176,974
County of Mecklenburg NC GO		
Series A, 4.00%, 08/01/19	280	283,620
Series A, 5.00%, 08/01/19	130	132,425
Series A, 5.00%, 09/01/19	700	714,875
County of New Hanover NC GO		
5.00%, 06/01/19	50	50,674
Series A, 4.00%, 08/01/19	70	70,917
Series A, 5.00%, 08/01/19	25	25,471
North Carolina Turnpike Authority RB,		
5.00%, 07/01/19	100	101,613

Security	Par (000)	Value
North Carolina (continued)		
State of North Carolina GO		
Series A, 5.00%, 06/01/19	\$ 1,650	\$1,672,391
Series B, 5.00%, 06/01/19	525	532,124
State of North Carolina RB, Series C,		
5.00%, 05/01/19	115	116,243
Town of Cary NC GO, Series B,		
4.00%, 06/01/19	110	111,035
		5,920,936
Ohio – 2.4%		
City of Columbus OH GO		
Series 1, 5.00%, 07/01/19	370	375,876
Series 2012-3, 5.25%, 08/15/19	150	153,202
Series A, 5.00%, 06/01/19	100	101,323
Series A, 5.00%, 07/01/19	200	203,176
Series A, 5.00%, 08/15/19	470	479,320
City of Columbus OH GOL, Series B,		
3.00%, 07/01/19	200	201,216
County of Franklin OH GOL, 1.50%, 06/01/19	110	109,854
County of Franklin OH Sales Tax Revenue RB,		
5.00%, 06/01/19	250	253,350
Miami University/Oxford OH RB, 5.00%, 09/01/19	245	250,255
Ohio State University (The) RB, Series A,		
5.00%, 06/01/19	125	126,670
Ohio State Water Development Authority RB,		
Series B, 5.00%, 06/01/19	110	111,474
Ohio Water Development Authority RB, Series C,		
5.00%, 06/01/19	245	248,283
Ohio Water Development Authority Water Pollution		
Control Loan Fund RB		
5.00%, 06/01/19	175	177,345
5.25%, 06/01/19	135	136,947
State of Ohio Department of Administration COP,		
5.00%, 09/01/19	100	102,091
State of Ohio GO		
5.00%, 08/01/19	55	56,019
5.00%, 09/01/19	295	301,227
Series A, 4.50%, 08/01/19	225	228,526
Series A, 5.00%, 08/01/19	450	458,338
Series B, 5.00%, 06/15/19	35	35,513
Series B, 5.00%, 08/01/19	885	901,399
Series B, 5.00%, 09/01/19	1,125	1,148,749
Series C, 5.00%, 08/01/19	815	830,102
University of Cincinnati RB, Series C,		
5.00%, 06/01/19	35	35,452
		7,025,707
Oklahoma – 0.6%		
County of Oklahoma OK GOL, Series A,		
3.00%, 08/01/19	100	100,720
Grand River Dam Authority RB, Series A,		
4.00%, 06/01/19	405	408,609
Oklahoma Capital Improvement Authority RB		
Series A, 2.00%, 07/01/19	50	50,056
Series A, 5.00%, 07/01/19	265	269,195
Series B, 5.00%, 07/01/19	295	299,670
Series C, 5.00%, 07/01/19	110	111,741
Oklahoma Capitol Improvement Authority RB,		
5.00%, 07/01/19	135	137,137
Oklahoma City Water Utilities Trust RB,		
5.00%, 07/01/19	485	492,799
		1,869,927
Oregon – 1.5%		
City of Portland OR Sewer System Revenue RB		
Series A, 5.00%, 06/01/19	175	177,324
Series A, 5.00%, 08/01/19	170	173,140

City of Salem OR GO, 5.00%, 06/01/19	105	106,411
City of Salem OR GOL, 4.00%, 06/01/19	455	459,222
Clackamas & Washington Counties School District No. 3 GO, Series A, 0.01%, 06/15/19 (NPFGC, GTD)(a)	230	228,112

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® iBonds® Sep 2019 Term Muni Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Oregon (continued)		
Clackamas County School District No. 86 Canby GO, Series A, 4.00%, 06/15/19 (GTD)	\$50	\$50,501
County of Washington OR GOL, 5.00%, 06/01/19	200	202,664
Deschutes County Administrative School District No. 1 Bend-La Pine GO, 5.00%, 06/15/19 (GTD)	55	55,805
Lane County School District No. 4J Eugene GO, 4.00%, 06/15/19 (GTD)	70	70,712
Metro/OR GO 4.00%, 06/01/19	450	454,176
5.00%, 06/01/19	325	329,342
Series A, 5.00%, 06/01/19	20	20,267
Port of Portland OR Airport RB, Series 23, 5.00%, 07/01/19	190	193,065
Portland Community College District GO, 5.00%, 06/15/19	490	497,169
Salem-Keizer School District No. 24J GO, Series B, 0.00%, 06/15/19 (GTD)(a)	255	252,906
State of Oregon GO 5.00%, 08/01/19	975	993,067
Series B, 5.00%, 08/01/19	20	20,370
Series O, 5.00%, 08/01/19	100	101,853
Tri-County Metropolitan Transportation District of Oregon RB, Series A, 5.00%, 09/01/19	70	71,492
Washington & Multnomah Counties School District No. 48J Beaverton GO, Series B, 4.00%, 06/15/19 (GTD)	100	101,017
		<u>4,558,615</u>
Pennsylvania – 2.9%		
City of Philadelphia PA Water & Wastewater Revenue RB Series A, 4.10%, 06/15/19	125	126,310
Series A, 5.00%, 06/15/19	100	101,449
Commonwealth of Pennsylvania GO First Series, 5.00%, 06/01/19	65	65,863
First Series, 5.00%, 07/01/19	805	817,824
First Series, 5.00%, 08/15/19	150	152,946
Second Series, 5.00%, 07/01/19	770	782,266
Series D, 5.00%, 08/15/19	375	382,365
Third Series, 5.38%, 07/01/19 (NPFGC)	1,450	1,475,767
County of Bucks PA GO, 5.00%, 06/01/19	75	76,005
County of Butler PA GO, 5.00%, 07/15/19	105	106,791
County of Chester PA GO Series C, 5.00%, 07/15/19	85	86,473
Series C, 5.00%, 07/15/19 (ETM)	5	5,086
Delaware County Authority RB, 5.00%, 08/01/19	350	356,406
Delaware River Joint Toll Bridge Commission RB, Series A, 5.50%, 07/01/19 (NPFGC)	100	101,833
Pennsylvania Economic Development Financing Authority RB, Series A, 5.00%, 07/01/19	2,380	2,418,151
Pennsylvania Higher Educational Facilities Authority RB Series A, 5.00%, 09/01/19 (ETM)	260	265,577
Series AJ, 5.00%, 06/15/19	140	141,996
Pennsylvania Intergovernmental Cooperation Authority ST, 5.00%, 06/15/19	655	664,667
Pennsylvania Turnpike Commission RB Series A, 5.00%, 06/01/19 (AGC)	150	151,941
Series B, 4.00%, 06/01/19	100	100,887
Series B, 5.00%, 06/01/19	125	126,618
Pittsburgh School District GO, Series A, 5.00%, 09/01/19 (AGM)	100	102,085
		<u>8,609,306</u>

Rhode Island – 0.4%

Security	Par (000)	Value
Rhode Island (continued)		
Rhode Island Health & Educational Building Corp. RB, 5.00%, 09/01/19	\$125	\$127,656
State of Rhode Island GO 5.00%, 08/01/19	600	611,154
Series A, 5.00%, 08/01/19	300	305,577
		<u>1,145,809</u>
South Carolina – 0.8%		
County of Charleston SC GO, Series A, 5.50%, 08/01/19	50	51,079
South Carolina State Ports Authority RB, 5.00%, 07/01/19, (ETM)	150	152,359
State of South Carolina GO 5.00%, 08/01/19 (SAW)	1,850	1,884,595
Series A, 5.00%, 06/01/19	300	304,020
Series A, 5.00%, 07/01/19 (SAW)	20	20,322
		<u>2,412,375</u>
Tennessee – 1.8%		
City of Memphis TN GO Series D, 3.63%, 07/01/19	100	100,939
Series D, 5.00%, 07/01/19	140	142,258
County of Blount TN GO, Series B, 5.00%, 06/01/19	200	202,688
County of Sumner TN GO, 5.00%, 06/01/19	40	40,538
Metropolitan Government of Nashville & Davidson County TN GO Series A, 5.00%, 07/01/19	1,360	1,381,937
Series D, 4.00%, 07/01/19	770	778,647
Metropolitan Government of Nashville & Davidson County TN Water & Sewer Revenue RB, 5.00%, 07/01/19	220	223,461
Metropolitan Nashville Airport Authority (The) RB, Series A, 5.25%, 07/01/19 (AGC)	150	152,587
State of Tennessee GO Series A, 5.00%, 08/01/19	1,125	1,145,981
Series A, 5.00%, 09/01/19	175	178,719
Series B, 4.00%, 08/01/19	1,000	1,012,930
		<u>5,360,685</u>
Texas – 8.2%		
Austin Community College District GOL 3.00%, 08/01/19	295	297,210
5.00%, 08/01/19	145	147,746
Austin Independent School District GO 5.00%, 08/01/19 (PSF)	540	550,097
Series A, 4.00%, 08/01/19 (PSF)	270	273,505
Series B, 5.00%, 08/01/19	150	152,850
Central Texas Turnpike System RB Series A, 0.00%, 08/15/19 (AMBAC)(a)	90	88,870
Series A, 0.00%, 08/15/19 (ETM) (AMBAC)(a)	25	24,724
City of Arlington TX GOL, 3.00%, 08/15/19	270	272,058
City of Austin TX GOL 5.00%, 09/01/19	1,270	1,297,495
Series A, 5.00%, 09/01/19	135	137,923
City of Brownsville TX Utilities System Revenue RB, 5.00%, 09/01/19	100	102,031
City of Corpus Christi TX Utility System Revenue RB, 5.00%, 07/15/19	355	360,960
City of El Paso TX GOL, 5.00%, 08/15/19	115	117,209
City of Houston TX Airport System Revenue RB, Series B, 5.00%, 07/01/19	50	50,767
City of Houston TX RB, Series A, 5.25%, 09/01/19	75	76,541

Rhode Island Commerce Corp. RB, Series A,
5.00%, 06/15/19

100 101,422

City of Irving TX Waterworks & Sewer
System Revenue RB, 5.00%, 08/15/19

20 20,393

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® iBonds® Sep 2019 Term Muni Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Texas (continued)		
City of Leander TX GOL, 5.00%, 08/15/19	\$450	\$458,644
City of Plano TX GOL, 5.00%, 09/01/19	600	612,990
City of San Antonio Texas GOL 4.00%, 08/01/19	75	75,965
Series A, 5.00%, 08/01/19	210	213,904
City of San Antonio TX GOL, 5.00%, 08/01/19	105	106,952
College Station Independent School District GO, 5.00%, 08/15/19 (PSF)	1,250	1,274,937
County of Bexar TX GOL 5.00%, 06/15/19	515	522,487
Series A, 4.50%, 06/15/19	20	20,246
Series A, 5.00%, 06/15/19	150	152,181
County of Denton TX GOL, 4.00%, 07/15/19	195	197,307
County of Harris TX GO, Series C, 5.25%, 08/15/19 (AGM)	25	25,528
County of Harris TX GOL, Series C, 5.25%, 08/15/19	70	71,482
County of Harris TX RB Series A, 5.00%, 08/15/19	380	387,440
Series C, 5.00%, 08/15/19	450	458,811
County of Tarrant TX GOL, 5.00%, 07/15/19	455	463,008
Dallas Independent School District GO, 5.00%, 08/15/19 (PSF)	220	224,389
Denton Independent School District GO 4.00%, 08/15/19 (PSF)	85	86,177
5.00%, 08/15/19 (PSF)	125	127,494
Eanes Independent School District GO, 4.00%, 08/01/19 (PSF)	70	70,909
El Paso Independent School District GO, 5.00%, 08/15/19 (PSF)	40	40,798
Fort Bend Independent School District GO, 5.00%, 08/15/19 (PSF)	130	132,594
Frisco Independent School District GO 5.00%, 08/15/19 (PSF)	200	203,990
Series B, 5.00%, 08/15/19 (PSF)	245	249,888
Grapevine-Colleyville Independent School District GO		
Series A, 4.00%, 08/15/19	165	167,326
Series A, 5.00%, 08/15/19 (PSF)	110	112,195
Series B, 4.00%, 08/15/19	55	55,776
Harris County Toll Road Authority (The) RB, 5.00%, 08/15/19	100	101,958
Keller Independent School District/TX GO, 0.00%, 08/15/19 (PSF)(a)	50	49,439
Klein Independent School District GO, Series A, 4.00%, 08/01/19 (PSF)	165	167,142
Leander Independent School District GO 4.00%, 08/15/19 (PSF)	755	765,457
Series D, 0.01%, 08/15/19 (PSF)(a)	50	49,410
Lewisville Independent School District GO Series A, 4.00%, 08/15/19 (PSF)	255	258,532
Series A, 5.00%, 08/15/19 (PSF)	480	489,576
Series B, 4.00%, 08/15/19	240	243,384
Mesquite Independent School District GO Series B, 4.00%, 08/15/19 (PSF)	165	167,285
Series B, 5.00%, 08/15/19 (PSF)	10	10,200
North East Independent School District/TX GO 5.00%, 08/01/19 (PSF)	500	509,350
Series A, 5.00%, 08/01/19 (PSF)	320	325,984
North Texas Municipal Water District RB 4.00%, 06/01/19	85	85,751
5.00%, 06/01/19	440	445,689

Security	Par (000)	Value
Texas (continued)		
North Texas Municipal Water District Water System Revenue RB 5.00%, 09/01/19	\$550	\$561,280
5.25%, 09/01/19	240	245,316
Northside Independent School District GO 4.00%, 08/15/19 (PSF)	100	101,385
5.00%, 08/15/19 (PSF)	650	662,967
Permanent University Fund - Texas A&M University System RB 4.00%, 07/01/19	125	126,391
5.00%, 07/01/19	135	137,164
Series A, 5.00%, 07/01/19	460	467,374
Permanent University Fund - University of Texas System RB Series A, 5.00%, 07/01/19	100	101,568
Series B, 5.00%, 07/01/19	200	203,136
Round Rock Independent School District GO 5.00%, 08/01/19 (PSF)	140	142,618
Series A, 5.00%, 08/01/19	175	178,325
Seguin Independent School District GO, 5.00%, 08/15/19 (PSF)	125	127,494
Socorro Independent School District GO 4.00%, 08/15/19 (PSF)	170	172,354
Series A, 5.00%, 08/15/19 (PSF)	110	112,195
South San Antonio Independent School District/TX GO, 5.00%, 08/15/19 (PSF)	100	101,995
State of Texas GO 5.00%, 08/01/19	60	61,112
Series B, 5.00%, 08/01/19	590	600,932
Series C, 5.00%, 08/01/19	180	183,335
Series C-1, 5.00%, 08/01/19	100	101,853
Series E, 4.50%, 08/01/19	335	340,249
Series E, 5.00%, 08/01/19	250	254,632
Series F, 5.00%, 08/01/19	100	101,853
State of Texas RB, 4.00%, 08/29/19	1,000	1,014,310
Tarrant Regional Water District RB 5.00%, 09/01/19	265	270,594
6.00%, 09/01/19	200	205,530
Texas Water Development Board RB 4.00%, 08/01/19	800	810,296
Subseries A-1, 4.00%, 07/15/19	385	389,762
University of Texas System (The) RB Series A, 4.00%, 08/15/19	515	522,164
Series A, 5.00%, 08/15/19	280	285,605
Series B, 4.00%, 08/15/19	125	126,739
Series B, 5.00%, 08/15/19	500	510,010
Series C, 5.00%, 08/15/19	650	663,013
Series D, 4.25%, 08/15/19	370	375,713
		<u>24,412,218</u>
Utah – 1.0%		
Intermountain Power Agency RB, Series A, 5.00%, 07/01/19	465	472,315
Metropolitan Water District of Salt Lake & Sandy RB, Series A, 5.00%, 07/01/19	110	111,763
State of Utah GO 5.00%, 07/01/19	100	101,613
Series A, 5.00%, 07/01/19	1,615	1,641,050
Series C, 5.00%, 07/01/19	225	228,629
University of Utah (The) RB Series A, 5.00%, 08/01/19 (SAP)	300	305,505
Series B, 5.00%, 08/01/19	100	101,835

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® iBonds® Sep 2019 Term Muni Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Utah (continued)		
Utah Transit Authority RB		
Series A, 5.25%, 06/15/19 (AGM)	\$80	\$81,256
Series C, 5.25%, 06/15/19 (AGM)	70	71,099
		<u>3,115,065</u>
Vermont – 0.2%		
State of Vermont GO		
Series B, 5.00%, 08/15/19	680	693,525
Series F, 5.00%, 08/15/19	50	50,995
		<u>744,520</u>
Virginia – 3.0%		
City of Alexandria VA GO, Series A, 4.50%, 06/15/19 (SAW)	50	50,627
City of Newport News VA GO		
Series B, 5.00%, 07/01/19	365	370,887
Series C, 5.00%, 09/01/19 (SAW)	100	102,138
City of Richmond VA GO		
Series B, 5.00%, 07/15/19	250	254,347
Series C, 4.00%, 07/15/19 (SAW)	25	25,303
Commonwealth of Virginia GO		
Series A, 5.00%, 06/01/19	300	304,083
Series B, 5.00%, 06/01/19	115	116,565
Series D, 5.00%, 06/01/19	100	101,361
County of Arlington VA GO		
Series A, 4.00%, 08/01/19 (SAW)	150	151,965
Series A, 5.00%, 08/01/19	725	738,644
Series C, 4.00%, 08/15/19	75	76,048
County of Fairfax VA Sewer Revenue RB, 5.00%, 07/ 15/19	120	122,099
Hampton Roads Sanitation District RB, 5.00%, 08/ 01/19	150	152,805
Virginia Beach Development Authority RB, Series B, 5.00%, 07/15/19	100	101,739
Virginia College Building Authority RB		
Series 2, 5.00%, 09/01/19	300	306,414
Series A, 5.00%, 09/01/19	210	214,490
Series B, 5.00%, 09/01/19	1,195	1,220,549
Series B, 5.00%, 09/01/24 (PR 09/01/19)	135	137,904
Virginia Public Building Authority RB		
Series 2013A, 5.00%, 08/01/19	130	132,431
Series A, 5.00%, 08/01/19	525	534,817
Series B, 4.00%, 08/01/19	50	50,649
Series B, 5.00%, 08/01/27 (PR 08/01/19) (SAP)	250	254,735
Series D, 5.00%, 08/01/19	150	152,805
Virginia Public School Authority RB 4.00%, 08/01/ 19 (SAW)	325	329,277
5.00%, 08/01/19	190	193,587
5.00%, 08/01/19 (ETM)	10	10,181
Series A, 5.00%, 08/01/19 (SAW)	1,390	1,416,243
Series B, 4.00%, 08/01/19 (SAW)	225	227,961
Series C, 4.00%, 08/01/19 (SAW)	385	390,067
Series C, 5.00%, 08/01/19 (SAW)	580	590,950
		<u>8,831,671</u>
Washington – 8.6%		
City of Seattle WA Drainage & Wastewater Revenue RB, 4.00%, 07/01/19	300	303,369
City of Seattle WA GOL		
Series A, 5.00%, 06/01/19	1,295	1,312,405
Series B, 5.00%, 08/01/19	440	448,254
City of Seattle WA Municipal Light & Power Revenue RB		
5.00%, 07/01/19	330	335,273
Series A, 5.00%, 06/01/19	90	91,199

Security	Par (000)	Value
Washington (continued)		
City of Seattle WA Water System Revenue RB, Series B, 4.50%, 08/01/19	\$185	\$187,941
County of King WA GOL		
5.00%, 06/01/19	1,315	1,332,726
5.00%, 06/01/19 (ETM)	30	30,400
5.00%, 07/01/19	200	203,236
County of King WA Sewer Revenue RB, Series B, 4.00%, 07/01/19	250	252,807
County of Pierce WA GOL		
Series A, 5.00%, 08/01/19	75	76,407
Series B, 4.00%, 08/01/19	150	151,956
Energy Northwest RB, Series A, 5.00%, 07/01/19	2,515	2,555,693
Pierce County School District No. 403 Bethel GO, 5.00%, 06/01/19 (GTD)	455	461,079
Port of Seattle WA RB		
Series A, 5.25%, 07/01/19 (NPFGC)	275	279,799
Series B, 5.00%, 06/01/19	420	425,556
State of Washington COP		
4.00%, 07/01/19	200	202,186
5.00%, 07/01/19	240	243,799
Series A, 5.00%, 07/01/19	95	96,504
Series B, 5.00%, 07/01/19	430	436,807
State of Washington GO		
4.00%, 07/01/19	755	763,403
5.00%, 07/01/19	1,095	1,112,553
Series 2010A, 5.00%, 08/01/19	100	101,865
Series 2010A, 5.00%, 08/01/31 (PR 08/01/19)	500	509,440
Series 2010B, 5.00%, 08/01/19	95	96,772
Series 2010B, 5.00%, 08/01/21 (PR 08/01/19)	3,500	3,566,080
Series 2010B, 5.00%, 08/01/25 (PR 08/01/19)	350	356,608
Series 2010B, 5.00%, 08/01/26 (PR 08/01/19)	3,400	3,464,192
Series 2010C, 5.00%, 08/01/19	35	35,653
Series 2012-A, 5.00%, 07/01/19	105	106,683
Series 2013A, 5.00%, 08/01/19	75	76,399
Series A, 5.00%, 08/01/19	560	570,444
Series B, 5.00%, 07/01/19	595	604,538
Series B-2, 5.00%, 08/01/19	300	305,595
Series D, 5.00%, 07/01/19	175	177,805
Series R, 5.00%, 07/01/19	580	589,298
Series R-2015, 5.00%, 07/01/19	925	939,828
Series R-2015-C, 5.00%, 07/01/19	280	284,488
Series R-2015-D, 5.00%, 07/01/19	50	50,801
Series R-2017A, 4.00%, 08/01/19	600	607,758
Series R-2018-B, 5.00%, 08/01/19	500	509,325
State of Washington RB, 5.00%, 09/01/19	1,270	1,296,556
Washington County School District No. 1 West Union GO, 4.00%, 06/15/19 (GTD)	165	<u>166,678</u>
		<u>25,720,158</u>
West Virginia – 0.3%		
West Virginia Commissioner of Highways RB, Series A, 5.00%, 09/01/19	800	816,680
West Virginia Water Development Authority RB, Series A, 5.00%, 07/01/19	100	<u>101,528</u>
		<u>918,208</u>
Wisconsin – 2.7%		
City of Milwaukee WI Sewerage System Revenue RB		
Series S-1, 5.00%, 06/01/19	190	192,491
Series S-7, 5.00%, 06/01/19	310	314,064

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® iBonds® Sep 2019 Term Muni Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Wisconsin (continued)		
State of Wisconsin Clean Water Fund Leveraged Loan Portfolio RB Series 1, 4.00%, 06/01/19 (ETM)	\$65	\$65,601
Series 1, 5.00%, 06/01/19 (ETM)	1,995	2,021,573
Series 2, 5.00%, 06/01/19 (ETM)	350	354,662
Series 4, 5.00%, 06/01/19 (ETM)	165	167,198
State of Wisconsin Environmental Improvement Fund Revenue RB, Series A, 5.00%, 06/01/19	1,640	1,662,042
State of Wisconsin RB, Series 1, 4.00%, 07/01/19	1,315	1,329,439
Wisconsin Department of Transportation RB Series 1, 4.00%, 07/01/19	140	141,558
Series 1, 5.00%, 07/01/19	580	589,296
Series 2, 4.00%, 07/01/19	160	161,781
Series I, 5.00%, 07/01/19 (NPFGE-FGIC)	985	1,000,790
WPPI Energy RB, Series A, 5.00%, 07/01/19	105	106,599
		<u>8,107,094</u>
Total Municipal Debt Obligations – 98.6% (Cost: \$294,787,172)		<u>294,121,431</u>

Security	Shares (000)	Value
Short-Term Investments		
Money Market Funds – 0.1%		
BlackRock Liquidity Funds: MuniCash, 1.56%(d)(e)	282	\$281,762
Total Short-Term Investments – 0.1% (Cost: \$281,761)		<u>281,762</u>
Total Investments in Securities – 98.7% (Cost: \$295,068,933)		294,403,193
Other Assets, Less Liabilities – 1.3%		<u>3,747,086</u>
Net Assets – 100.0%		<u>\$ 298,150,279</u>

- (a) Zero-coupon bond.
 (b) Variable or floating rate security. Rate shown is the rate in effect as of period-end.
 (c) Security is payable upon demand on each reset date.
 (d) Affiliate of the Fund.
 (e) Annualized 7-day yield as of period-end.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18 (000)	Net Activity (000)	Shares Held at 12/31/18 (000)	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Liquidity Funds: Muni Cash	1,739	(1,457)	282	\$281,762	\$6,319	\$ 60	\$ –

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Municipal Debt Obligations	\$–	\$294,121,431	\$–	\$294,121,431
Money Market Funds	<u>281,762</u>	–	–	<u>281,762</u>
	<u>\$ 281,762</u>	<u>\$294,121,431</u>	<u>\$ –</u>	<u>\$ 294,403,193</u>

Portfolio Abbreviations - Fixed Income

AGC	Assured Guaranty Corp.	NPFGE-FGIC	National Public Finance Guarantee Corp. – Financial Guaranty Insurance Co.
AGM	Assured Guaranty Municipal Corp.	NPFGE-IBC	National Public Finance Guarantee Corp. – Insured Bond Certificate
AGM-CR	AGM Insured Custodial Receipt	PR	Prerefunded
AMBAC	Ambac Assurance Corp.	PSF	Permanent School Fund
COP	Certificates of Participation	RB	Revenue Bond
ETM	Escrowed to Maturity	SAP	Subject to Appropriations
FGIC	Financial Guaranty Insurance Co.	SAW	State Aid Withholding
GO	General Obligation	ST	Special Tax
GOL	General Obligation Limited	TA	Tax Allocation
GTD	Guaranteed		
MO	Moral Obligation		
NPFGE	National Public Finance Guarantee Corp.		

Schedule of Investments (unaudited)

December 31, 2018

iShares® iBonds® Sep 2020 Term Muni Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Municipal Debt Obligations		
Alabama – 0.9%		
Alabama Drinking Water Finance Authority RB, Series A, 3.00%, 08/15/20	\$30	\$30,570
Alabama Federal Aid Highway Finance Authority RB		
5.00%, 09/01/20	1,070	1,123,734
Series A, 5.00%, 09/01/20	100	105,127
Alabama Public School & College Authority RB, Series C, 5.00%, 09/01/20	135	142,058
Auburn University RB, 5.00%, 06/01/20	20	20,882
City of Huntsville AL GO		
4.00%, 09/01/20	235	243,458
Series A, 4.00%, 09/01/20	225	233,098
Series A, 5.00%, 08/01/20	40	41,988
State of Alabama GO, Series A, 5.00%, 08/01/20	985	1,033,797
University of Alabama (The) RB, Series A, 5.00%, 07/01/20	130	136,107
		<u>3,110,819</u>
Alaska – 0.2%		
Alaska Municipal Bond Bank Authority RB, Series Three, 5.00%, 09/01/20 (MO)	25	26,219
Municipality of Anchorage AK GO		
Series B, 5.00%, 09/01/20	25	26,282
Series B, 5.00%, 09/01/20 (NPFGC)	130	136,665
State of Alaska GO		
Series A, 4.00%, 08/01/20	370	382,017
Series A, 5.00%, 08/01/20	25	26,199
Series B, 5.00%, 08/01/20	210	220,069
		<u>817,451</u>
Arizona – 6.0%		
Arizona Board of Regents COP		
Series B, 5.00%, 06/01/20	65	67,745
Series C, 5.00%, 06/01/20	115	119,856
Arizona Department of Transportation State Highway Fund Revenue RB		
3.50%, 07/01/20	450	461,232
Series A, 5.00%, 07/01/20	570	596,778
Arizona School Facilities Board COP, Series A, 5.00%, 09/01/20	850	893,435
Arizona State University COP, 5.00%, 09/01/20	280	294,120
Arizona State University RB		
Series A, 5.00%, 07/01/20	325	340,119
Series B, 5.00%, 07/01/20	500	523,260
Series C, 5.00%, 07/01/20	85	88,954
Arizona Transportation Board RB		
4.00%, 07/01/20	520	536,796
5.00%, 07/01/20	355	371,678
Series A, 5.00%, 07/01/20	100	104,698
Series A, 5.00%, 07/01/22 (PR 07/01/20)	1,485	1,554,765
Series A, 5.00%, 07/01/23 (PR 07/01/20)	200	209,396
City of Chandler AZ Water & Sewer Revenue RB, 4.00%, 07/01/20	80	82,584
City of Flagstaff AZ GOL, Series B, 5.00%, 07/01/ 20	135	141,321
City of Mesa AZ RB, 5.00%, 07/01/20 (AGM)	25	26,103
City of Mesa AZ Utility System Revenue RB		
4.00%, 07/01/20	25	25,804
5.00%, 07/01/20 (NPFGC)	75	78,512
City of Peoria AZ GOL, 4.00%, 07/15/20	100	103,312
City of Phoenix AZ GO, 4.00%, 07/01/20	1,450	1,496,835
City of Phoenix AZ GOL, Series C, 4.00%, 07/01/20	200	206,460

Security	Par (000)	Value
Arizona (continued)		
City of Phoenix Civic Improvement Corp. RB		
3.00%, 07/01/20	\$60	\$61,066
4.00%, 07/01/20	110	113,553
5.00%, 07/01/20	3,485	3,648,869
5.25%, 07/01/20 (NPFGC)	130	136,624
Series A, 3.50%, 07/01/20	160	163,826
Series A, 5.00%, 07/01/20	440	460,481
Series B, 5.00%, 07/01/20	650	680,703
City of Scottsdale AZ GOL, 5.00%, 07/01/20	55	57,592
City of Tempe AZ GO, Series C, 5.00%, 07/01/20	40	41,879
City of Tempe AZ GOL		
Series B, 4.00%, 07/01/20	160	165,168
Series B, 5.00%, 07/01/20	170	177,987
Series C, 4.00%, 07/01/20	180	185,814
City of Tucson AZ GOL, Series A, 4.00%, 07/01/20	115	118,749
County of Pima AZ RB, 5.00%, 07/01/20	415	434,368
County of Pima AZ Sewer System Revenue RB		
5.00%, 07/01/20	125	130,834
5.00%, 07/01/20 (AGM)	320	334,934
Series A, 5.00%, 07/01/20	440	460,535
Series B, 5.00%, 07/01/20	315	329,701
County of Pinal AZ RB, 5.00%, 08/01/20	25	26,219
Maricopa County Community College District GO		
3.00%, 07/01/20	175	178,108
5.00%, 07/01/20	860	900,532
Series D, 4.00%, 07/01/20	570	588,496
Maricopa County High School District		
No. 210-Phoenix GO, 5.25%, 07/01/20 (AGM)	160	168,104
Maricopa County Unified School District No. 48		
Scottsdale GO, 5.00%, 07/01/20	240	251,311
Maricopa County Unified School District No. 80		
Chandler GOL, 4.00%, 07/01/20	165	170,354
Pima County Regional Transportation Authority RB, 5.00%, 06/01/20	50	52,205
Scottsdale Municipal Property Corp. RB, 5.00%, 07/01/20	655	685,772
State of Arizona COP, 5.00%, 09/01/20	370	388,907
State of Arizona Lottery Revenue RB, Series A, 5.00%, 07/01/20 (AGM)	80	83,734
University of Arizona RB		
5.00%, 08/01/20	50	52,437
Series B, 4.00%, 06/01/20	115	118,459
Series B, 5.00%, 06/01/20	100	104,394
Yavapai County Community College District GOL, 3.00%, 07/01/20	150	<u>152,620</u>
		<u>19,948,098</u>
Arkansas – 0.3%		
State of Arkansas GO, 4.00%, 06/15/20	845	<u>871,727</u>
California – 10.3%		
91 Express Lanes Toll Road RB, 5.00%, 08/15/20	95	100,055
Acalanes Union High School District GO, 4.00%, 08/01/20	50	51,894
Alameda Unified School District-Alameda County/ CA		
GO, Series A, 0.00%, 08/01/20 (AGM)(a)	200	194,424
California Educational Facilities Authority RB, 5.25%, 09/01/20 (AMBAC)	85	90,165
California State Public Works Board RB		
5.00%, 06/01/20	365	381,721
5.00%, 09/01/20	150	158,044
Series A, 5.00%, 06/01/20	100	104,581
Series A, 5.00%, 09/01/20	470	495,206

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® iBonds® Sep 2020 Term Muni Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
California (continued)		
Series D, 5.00%, 09/01/20	\$ 440	\$ 463,597
Series F, 5.00%, 09/01/20	155	163,313
Series G, 5.00%, 09/01/20	150	158,044
Cerritos Community College District GO, Series A, 5.00%, 08/01/20	65	68,502
Chabot-Las Positas Community College District GO, Series A, 4.00%, 08/01/20	100	103,835
Chaffey Community College District GO, Series A, 5.00%, 06/01/20	95	99,597
City & County of San Francisco CA GO 5.00%, 06/15/20	50	52,486
Series R1, 5.00%, 06/15/20	540	566,843
City of Burbank CA Electric Revenue RB, Series A, 5.00%, 06/01/20	145	152,017
City of Los Angeles CA GO		
Series A, 5.00%, 09/01/20	80	84,169
Series B, 5.00%, 09/01/20	485	510,273
City of Los Angeles CA Wastewater System Revenue RB		
Series A, 4.00%, 06/01/20	130	134,538
Series A, 5.00%, 06/01/20	390	409,039
City of Pasadena CA Electric Revenue RB, Series A, 4.00%, 06/01/20	105	108,546
City of Santa Clara CA Electric Revenue RB, Series A, 5.00%, 07/01/20	25	26,258
Clovis Unified School District GO, Series A, 0.00%, 08/01/20 (NPFGC)(a)	100	97,136
Coast Community College District GO		
0.00%, 08/01/20 (NPFGC)(a)	125	121,515
Series A, 5.00%, 08/01/20	60	63,233
Contra Costa Community College District GO, 5.00%, 08/01/20	50	52,694
Corona-Norco Unified School District GO, Series C, 0.00%, 08/01/20 (AGM)(a)	40	38,879
Desert Community College District GO, 5.00%, 08/01/20	25	26,347
East Bay Municipal Utility District Wastewater System Revenue RB, Series A, 5.00%, 06/01/20	20	20,979
East Bay Municipal Utility District Water System Revenue RB		
Series A, 5.00%, 06/01/20	150	157,344
Series B, 4.00%, 06/01/20	140	144,907
Series B, 5.00%, 06/01/20	505	529,725
East Side Union High School District GO, 4.00%, 08/01/20	215	223,073
El Camino Community College District GO, 5.00%, 08/01/20	100	105,388
Foothill-De Anza Community College District GO		
4.00%, 08/01/20	30	31,151
5.25%, 08/01/20 (NPFGC)	270	285,595
Fremont Unified School District/Alameda County CA GO, Series B, 5.00%, 08/01/20	20	21,068
Fremont Union High School District GO, Series A, 4.00%, 08/01/20	125	129,734
Garden Grove Unified School District GO, Series A, 0.00%, 08/01/20(a)	25	24,269
Grossmont Union High School District GO, 4.00%, 08/01/20	25	25,947
Huntington Beach Union High School District GO, 5.00%, 08/01/20	130	136,941
Livermore-Amador Valley Water Management Agency RB, 5.00%, 08/01/20	75	79,041
Long Beach Community College District GO, Series B, 4.00%, 08/01/20	25	25,959

Security	Par (000)	Value
California (continued)		
Los Angeles Community College District/CA GO		
Series A, 5.00%, 08/01/20	\$275	\$289,729
Series C, 5.00%, 08/01/20	65	68,481
Series F, 5.00%, 08/01/20	280	294,997
Los Angeles County Metropolitan Transportation Authority RB		
Series A, 5.00%, 06/01/20	500	523,835
Series A, 5.00%, 07/01/20	555	583,011
Series B, 5.00%, 06/01/20	330	345,731
Series B, 5.00%, 07/01/20	220	231,103
Series C, 5.00%, 07/01/20	40	42,019
Los Angeles County Public Works Financing Authority RB, 5.00%, 08/01/20	270	284,548
Los Angeles Department of Water & Power System Revenue RB		
Series A, 4.00%, 07/01/20	175	181,363
Series A, 5.00%, 07/01/20	765	804,068
Series B, 5.00%, 07/01/20	10	10,511
Series C, 4.00%, 07/01/20	100	103,636
Series E, 5.00%, 07/01/20	300	315,321
Los Angeles Department of Water RB		
Series A, 5.00%, 07/01/20	495	520,735
Series B, 5.00%, 07/01/20	115	120,979
Los Angeles Unified School District/CA GO		
Series A, 4.00%, 07/01/20	280	289,926
Series A, 5.00%, 07/01/20	590	619,595
Series A-1, 5.00%, 07/01/20	60	63,010
Series A-2, 4.00%, 07/01/20	50	51,773
Series B-1, 5.00%, 07/01/20	700	735,112
Series C, 5.00%, 07/01/20	1,070	1,123,671
Series KRY, 4.00%, 07/01/20	70	72,481
Los Gatos Union School District/CA GO, 4.00%, 08/01/20	45	46,704
Los Rios Community College District GO, 5.00%, 08/01/20	205	216,045
Marin Community College District GO, 4.00%, 08/01/20	150	155,752
Metropolitan Water District of Southern California RB		
Series A, 5.00%, 07/01/20	525	552,452
Series C, 5.00%, 07/01/20	40	42,092
Series G, 5.00%, 07/01/20	165	173,628
Milpitas Redevelopment Agency Successor Agency TA, 5.00%, 09/01/20	250	263,957
Morgan Hill Redevelopment Agency Successor Agency TA, Series A, 5.00%, 09/01/20	100	105,583
Mount Diablo Unified School District/CA GO, Series B, 5.00%, 07/01/20	100	105,077
Newport Mesa Unified School District GO, 0.00%, 08/01/20 (NPFGC)(a)	85	82,682
Oak Grove School District GO, Series B-1, 0.00%, 08/01/20(a)	75	72,818
Ohlone Community College District GO, 4.00%, 08/01/20	100	103,835
Palm Springs Unified School District GO, 5.00%, 08/01/20	40	42,072
Pasadena Area Community College District GO, Series A, 4.00%, 08/01/20	175	181,711
Poway Unified School District GO, 5.00%, 08/01/20	110	115,873
Riverside County Flood Control & Water Conservation District RB, 5.00%, 09/01/20	75	79,225
Riverside County Transportation Commission RB, Series A, 5.00%, 06/01/20	105	110,050
Roseville Joint Union High School District GO, 4.00%, 08/01/20	100	103,628

Long Beach Unified School District GO, 5.00%, 08/01/
20 600 632,034

Sacramento Municipal Utility District RB
Series B, 5.00%, 08/15/20 225 237,269
Series K, 5.90%, 07/01/20 (AMBAC) 185 196,814

143

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® iBonds® Sep 2020 Term Muni Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
California (continued)		
Series X, 5.00%, 08/15/20	\$215	\$226,724
Series Y, 4.00%, 08/15/20	20	20,773
Series Y, 5.00%, 08/15/20	40	42,181
San Diego Community College District GO, 5.00%, 08/01/20	215	226,896
San Diego County Regional Airport Authority RB, Series A, 5.00%, 07/01/20	100	104,895
San Diego Public Facilities Financing Authority RB, Series A, 5.00%, 09/01/20, (ETM)	110	116,160
San Diego Public Facilities Financing Authority Water Revenue RB, Series A, 5.00%, 08/01/20	75	79,101
San Diego Unified School District/CA GO, Series R-3, 5.00%, 07/01/20	105	110,443
San Francisco Bay Area Rapid Transit District GO, Series C, 5.00%, 08/01/20	140	147,498
San Francisco Bay Area Rapid Transit District Sales Tax Revenue RB, Series A, 4.00%, 07/01/ 20	185	191,699
San Francisco Unified School District GO, Series E, 5.00%, 06/15/20	250	262,207
San Gabriel Unified School District GO, Series A, 5.00%, 08/01/20	75	79,004
San Jose Evergreen Community College District GO, Series A, 0.00%, 09/01/20 (AMBAC)(a)	210	203,874
San Jose Financing Authority RB, Series A, 5.00%, 06/01/20	100	104,839
San Mateo County Community College District GO 4.00%, 09/01/20	70	72,836
Series B, 0.00%, 09/01/20 (NPFGC)(a)	415	403,094
San Mateo Joint Powers Financing Authority RB, 5.00%, 06/15/20	125	131,214
San Mateo Union High School District GO, Series A, 5.00%, 09/01/20	410	433,030
San Ramon Valley Unified School District/CA GO, 4.00%, 08/01/20	305	316,599
Santa Clara Unified School District GO, 5.00%, 07/ 01/20	50	52,584
Santa Monica Community College District GO, 5.00%, 08/01/20	250	263,470
Santa Monica-Malibu Unified School District GO, 0.00%, 08/01/20 (NPFGC)(a)	500	486,215
Sequoia Union High School District GO, 4.00%, 07/01/20	50	51,803
Sonoma County Junior College District GO, 4.00%, 08/01/20	110	114,218
Sonoma Valley Unified School District GO, Series B, 5.00%, 08/01/20	245	258,081
South Orange County Public Financing Authority ST, Series A, 5.00%, 08/15/20	75	78,855
Southern California Public Power Authority RB 4.00%, 07/01/20	135	139,846
5.00%, 07/01/20	490	514,804
Series A, 5.00%, 07/01/20	440	462,273
State of California GO 4.00%, 09/01/20	750	779,378
5.00%, 08/01/20	3,390	3,568,822
5.00%, 09/01/20	3,430	3,620,330
Series B, 5.00%, 09/01/20	900	949,941
Tamalpais Union High School District GO, 5.00%, 08/01/20	30	31,602
Union Elementary School District GO, Series A, 0.00%, 09/01/20 (NPFGC)(a)	700	679,357
Ventura County Community College District GO 4.00%, 08/01/20	125	129,794
5.00%, 08/01/20	65	68,502

Security	Par (000)	Value
California (continued)		
William S Hart Union High School District GO, 4.00%, 09/01/20	\$100	\$103,984
Yosemite Community College District GO, 0.00%, 08/01/20 (AGM)(a)	165	160,400
		<u>34,214,500</u>
Colorado – 0.4%		
City & County of Denver CO GO, Series D, 5.00%, 08/01/20, (ETM)	20	20,991
E-470 Public Highway Authority RB Series A, 5.00%, 09/01/20	100	104,306
Series B, 0.00%, 09/01/20 (NPFGC)(a)	150	144,243
Regional Transportation District COP, Series A, 5.00%, 06/01/20	260	271,276
University of Colorado RB Series A, 5.00%, 06/01/20	260	271,500
Series B, 5.00%, 06/01/20	505	527,336
		<u>1,339,652</u>
Connecticut – 1.4%		
Connecticut State Health & Educational Facilities Authority RB Series B, 5.00%, 07/01/29 (Put 07/01/20)(b)(c)	285	298,130
Series B, 5.00%, 07/01/37 (Put 07/01/20)(b)(c)	995	1,040,840
State of Connecticut Clean Water Fund - State Revolving Fund RB, Series B, 5.00%, 07/01/20	295	309,172
State of Connecticut GO 5.00%, 06/15/20	380	395,986
Series B, 5.25%, 06/01/20 (AMBAC)	510	532,649
Series C, 5.00%, 06/01/20	520	541,294
Series D, 5.00%, 06/15/20	205	213,624
Series E, 5.00%, 08/15/20	100	104,665
Series E, 5.00%, 09/01/20	200	209,582
State of Connecticut Special Tax Revenue RB Series A, 5.00%, 08/01/20	455	475,798
Series A, 5.00%, 09/01/20	155	162,453
Series B, 5.00%, 09/01/20	335	351,107
Town of Darien CT GO, 4.00%, 08/01/20	40	41,407
University of Connecticut RB, Series A, 5.00%, 08/ 15/20	95	99,246
		<u>4,775,953</u>
Delaware – 1.3%		
County of New Castle DE GO Series A, 5.00%, 07/15/20	375	392,947
Series B, 5.00%, 07/15/20	130	136,222
Delaware Transportation Authority RB 5.00%, 07/01/20	760	795,705
5.00%, 09/01/20	160	168,069
Series 2014, 5.00%, 07/01/20	350	366,443
State of Delaware GO 5.00%, 07/01/20	95	99,434
Series A, 4.00%, 08/01/20	150	155,038
Series A, 5.00%, 07/01/20	100	104,667
Series B, 5.00%, 07/01/20	2,000	2,093,340
		<u>4,311,865</u>
District of Columbia – 1.0%		
District of Columbia GO 5.00%, 06/01/20	950	992,560
Series A, 5.00%, 06/01/20	325	339,560
Series B, 5.25%, 06/01/20 (AGM-CR, SGI)	305	319,722
Series B, 5.25%, 06/01/20 (SGI)	295	309,240

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® iBonds® Sep 2020 Term Muni Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
District of Columbia (continued)		
Series D, 5.00%, 06/01/20	\$ 1,005	\$ 1,050,024
Series E, 5.00%, 06/01/20	410	428,368
		<u>3,439,474</u>
Florida – 6.6%		
County of Hillsborough FL RB, 5.00%, 08/01/20	165	173,174
County of Miami-Dade FL GO		
4.00%, 07/01/20	65	67,216
5.00%, 07/01/20	130	136,127
Series A, 5.00%, 07/01/20	760	795,819
Series B, 5.00%, 07/01/20	205	214,662
County of Miami-Dade FL Transit System RB, 5.00%, 07/01/20	405	423,289
County of Palm Beach FL GO		
5.00%, 07/01/20	110	115,217
5.00%, 08/01/20	200	209,972
County of Palm Beach FL RB		
4.00%, 06/01/20	125	128,849
5.00%, 06/01/20	465	485,767
Florida Department of Environmental Protection RB 5.00%, 07/01/20	1,235	1,292,637
Series A, 5.00%, 07/01/20	155	162,234
Series B, 5.00%, 07/01/20	240	251,201
Florida Department of Management Services RB, 5.00%, 09/01/20	100	105,245
Florida Water Pollution Control Financing Corp. RB, Series A, 5.00%, 07/15/20	340	356,538
Florida's Turnpike Enterprise RB		
5.00%, 07/01/20	50	52,349
Series A, 5.00%, 07/01/20	980	1,026,040
Series B, 5.00%, 07/01/20	720	753,826
Series C, 5.00%, 07/01/20	175	183,221
Hillsborough County School Board COP, Series A, 5.00%, 07/01/20	305	318,911
Jacksonville Transportation Authority RB, 5.00%, 08/01/20	250	262,385
Lee County School Board (The) COP, 5.00%, 08/01/20	80	83,836
Leon County School District RB, 5.00%, 09/01/20	325	341,390
Miami-Dade County Expressway Authority RB, Series A, 5.00%, 07/01/20	545	570,027
Orange County School Board COP, Series D, 5.00%, 08/01/20	480	503,242
Orlando-Orange County Expressway Authority RB		
5.00%, 07/01/20	335	350,484
Series B, 5.00%, 07/01/20	295	308,635
Palm Beach County School District COP		
Series A, 5.00%, 08/01/20	325	340,688
Series B, 5.00%, 08/01/20	165	172,965
Series C, 5.00%, 08/01/20	210	220,137
Series D, 5.00%, 08/01/20	120	125,792
Pasco County School Board COP		
5.00%, 08/01/20	200	209,494
Series A, 5.00%, 08/01/20	75	78,560
Reedy Creek Improvement District GOL		
5.00%, 06/01/20	175	182,716
Series A, 5.00%, 06/01/20	865	903,138
Series B, 4.00%, 06/01/20	200	206,044
School District of Broward County/FL COP		
Series A, 5.00%, 07/01/20	285	297,999
Series B, 5.00%, 07/01/20	460	480,981
Seminole County School Board COP, Series A, 5.00%, 07/01/20	50	52,280
St. Johns County School Board COP, 5.00%, 07/ 01/20	45	47,025

Security	Par (000)	Value
Florida (continued)		
State of Florida Department of Transportation RB, 5.00%, 07/01/20	\$60	\$62,773
State of Florida GO		
5.00%, 07/01/20	1,090	1,141,698
Series A, 5.00%, 06/01/20	1,520	1,588,096
Series A, 5.00%, 07/01/20	30	31,423
Series B, 4.00%, 07/01/20	175	180,731
Series B, 5.00%, 06/01/20	2,135	2,230,648
Series C, 5.00%, 06/01/20	320	334,336
Series D, 5.00%, 06/01/20	530	553,744
Series H, 5.00%, 06/01/20	80	83,584
State of Florida Lottery Revenue RB		
Series A, 5.00%, 07/01/20	835	874,604
Series E, 5.00%, 07/01/20	1,075	1,125,987
Series F, 5.00%, 07/01/20	485	508,004
Volusia County School Board COP, Series B, 5.00%, 08/01/20	85	89,008
		<u>21,794,748</u>
Georgia – 2.4%		
Georgia State Road & Tollway Authority RB, Series B, 5.00%, 06/01/20	120	125,308
Gwinnett County School District GO, 5.00%, 08/01/20 (SAW)	1,020	1,071,520
Gwinnett County Water & Sewerage Authority RB, 5.00%, 08/01/20 (GTD)	325	341,205
Henry County School District GO, 5.00%, 08/01/20 (SAW)	35	36,756
Metropolitan Atlanta Rapid Transit Authority RB		
Series A, 5.00%, 07/01/20	350	366,443
Series A, 5.00%, 07/01/20 (NPFGC)	265	277,450
State of Georgia GO		
Series A, 5.00%, 07/01/20	1,700	1,780,886
Series E-1, 4.00%, 07/01/20	640	661,056
Series E-2, 5.00%, 09/01/20	920	968,410
Series I, 4.00%, 07/01/20	235	242,732
Series I, 5.00%, 07/01/20	1,880	1,969,450
		<u>7,841,216</u>
Hawaii – 1.5%		
City & County Honolulu HI Wastewater System Revenue RB, 3.00%, 07/01/20	190	193,291
City & County of Honolulu HI GO		
Series A, 4.00%, 08/01/20	175	180,904
Series A, 4.00%, 08/01/20 (ETM)	30	31,022
Series B, 5.00%, 08/01/20	890	933,806
City & County of Honolulu HI Wastewater System Revenue RB, Series 2012B, 5.00%, 07/01/20	1,290	1,350,204
County of Hawaii HI GO, Series C, 5.00%, 09/01/20	15	15,766
County of Maui HI GO, 5.00%, 09/01/20	210	220,874
State of Hawaii GO		
Series EH, 5.00%, 08/01/20	485	508,872
Series EO, 4.00%, 08/01/20	670	692,606
Series EO, 5.00%, 08/01/20	440	461,657
Series EP, 5.00%, 08/01/20	340	356,735
		<u>4,945,737</u>
Idaho – 0.1%		
Canyon County School District No. 131 Nampa GO, 4.00%, 08/15/20 (GTD)	115	118,918
Idaho Housing & Finance Association RB, 5.00%, 07/15/20	210	219,400
		<u>338,318</u>
Illinois – 0.9%		
Chicago Transit Authority RB, 5.00%, 06/01/20	200	207,394

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® iBonds® Sep 2020 Term Muni Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value	Security	Par (000)	Value
Illinois (continued)			Kansas (continued)		
Regional Transportation Authority RB			Johnson County Unified School District No. 233		
Series A, 5.50%, 07/01/20 (NPFGC)	\$40	\$42,033	Olathe GO, Series C, 5.00%, 09/01/20	\$100	\$105,144
Series A, 6.00%, 07/01/20 (NPFGC)	60	63,489	Kansas Turnpike Authority RB, Series A, 5.00%, 09/01/20	25	26,282
State of Illinois GO			State of Kansas Department of Transportation RB		
4.00%, 09/01/20	175	177,667	Series A, 3.13%, 09/01/20	10	10,217
5.00%, 07/01/20	775	797,599	Series A, 5.00%, 09/01/20	500	526,140
5.00%, 08/01/20	195	200,961	Series B, 5.00%, 09/01/20	860	904,961
5.00%, 08/01/20 (AGM)	50	51,937	Series C, 5.00%, 09/01/20	920	968,098
State of Illinois RB			Wyandotte County Unified School District No. 500		
4.00%, 06/15/20	235	239,347	Kansas		
5.00%, 06/15/20	945	975,826	City GO 4.00%, 09/01/20	250	258,790
Second Series, 5.75%, 06/15/20 (NPFGC)	160	166,914	5.25%, 09/01/20 (AGM)	75	79,163
		<u>2,923,167</u>			<u>3,518,229</u>
Indiana – 1.0%			Kentucky – 0.1%		
Ball State University RB			Kentucky State Property & Building Commission RB		
Series Q, 5.00%, 07/01/20	125	130,834	4.00%, 08/01/20	60	61,693
Series R, 5.00%, 07/01/20	275	287,834	5.00%, 08/01/20	55	57,401
City of Indianapolis Department of Public Utilities			5.50%, 08/01/20 (AMBAC)	10	10,514
Gas Utility Revenue RB, Series C, 5.25%, 06/01/20 (AGC)	105	109,933	Kentucky Turnpike Authority RB, Series A, 5.00%, 07/01/20	205	<u>214,227</u>
Indiana Finance Authority RB					<u>343,835</u>
5.25%, 07/01/20	215	225,694	Louisiana – 1.1%		
Series C, 5.00%, 07/01/20	275	287,669	Louisiana State Citizens Property Insurance Corp.		
Series I, 5.00%, 07/01/20	25	26,152	RB, 5.00%, 06/01/20	105	109,479
Indiana University RB			St. Tammany Parish Sales Tax District No. 3 RB, 4.00%, 06/01/20	105	108,069
Series A, 5.00%, 06/01/20	440	459,712	State of Louisiana GO		
Series U, 5.00%, 08/01/20	65	68,241	Series A, 5.00%, 08/01/20	250	262,185
Series V-1, 5.00%, 08/01/20	45	47,244	Series A, 5.00%, 09/01/20	1,000	1,051,270
Series W-2, 5.00%, 08/01/20	315	330,706	Series A, 5.00%, 09/01/23 (PR 09/01/20)	1,000	1,051,270
Indianapolis Local Public Improvement Bond Bank RB			Series A, 5.00%, 09/01/28 (PR 09/01/20)	100	105,127
Series D, 5.00%, 06/01/20	50	52,240	Series C, 4.00%, 07/15/20	140	144,550
Series K, 5.00%, 06/01/20	190	197,970	Series C, 5.00%, 07/15/20	430	450,447
Purdue University RB			Series C, 5.00%, 08/01/20	100	104,874
Series A, 4.00%, 07/01/20	500	516,375	State of Louisiana RB, Series A, 5.00%, 06/15/20	255	<u>265,988</u>
Series A, 5.00%, 07/01/20	220	230,435			<u>3,653,259</u>
Series AA, 4.00%, 07/01/20	50	51,637	Maine – 0.2%		
Series Y, 5.00%, 07/01/20	130	136,166	Maine Municipal Bond Bank RB, Series A, 5.00%, 09/01/20	85	89,301
Series Z-1, 5.00%, 07/01/20	125	130,929	Maine Turnpike Authority RB, 5.00%, 07/01/20	165	172,725
		<u>3,289,771</u>	State of Maine GO, Series B, 4.00%, 06/01/20	410	<u>422,624</u>
Iowa – 0.9%					<u>684,650</u>
City of Cedar Rapids IA GO, Series A, 5.00%, 06/01/20	715	746,524	Maryland – 5.5%		
City of Des Moines IA GO, Series A, 5.00%, 06/01/ 20	360	375,819	City of Baltimore MD RB, Series D, 5.00%, 07/01/20	700	732,991
Iowa City Community School District RB, 5.00%, 06/01/20	75	78,189	City of Frederick MD GO, 5.00%, 09/01/20	700	736,596
Iowa Finance Authority RB			County of Baltimore MD GO		
5.00%, 08/01/20	730	765,930	4.00%, 08/01/20	235	243,079
Series A, 5.00%, 08/01/20	300	314,766	5.00%, 08/01/20	985	1,034,113
State of Iowa RB			Series B, 5.00%, 08/01/20	125	131,233
4.00%, 06/15/20	205	211,335	County of Frederick MD GO		
4.50%, 06/15/22 (PR 06/15/20)	100	103,788	4.00%, 08/01/20	25	25,867
5.00%, 06/15/20	235	245,610	5.00%, 08/01/20	700	735,126
		<u>2,841,961</u>	County of Montgomery MD GO		
Kansas – 1.1%			Series A, 5.00%, 07/01/20	965	1,010,336
City of Topeka KS GO, Series A, 5.00%, 08/15/20	50	52,521	Series A, 5.00%, 08/01/20	200	209,876
City of Wichita KS GO			County of Prince George's MD GOL		
Series 811, 5.00%, 06/01/20	145	151,434	Series A, 5.00%, 09/01/20	250	263,155
Series A, 4.00%, 09/01/20	55	56,961	Series B, 4.00%, 07/15/20	420	434,171
Johnson County Unified School District No. 232 De Soto GO					
Series A, 5.00%, 09/01/20	210	220,802			
Series B, 5.00%, 09/01/20	150	157,716			

Maryland State Transportation Authority RB
5.00%, 07/01/20
Series A, 5.00%, 07/01/20

165	172,651
280	292,984

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® iBonds® Sep 2020 Term Muni Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Maryland (continued)		
State of Maryland Department of Transportation RB 5.00%, 06/01/20	\$95	\$99,229
5.00%, 09/01/20	1,625	1,709,679
State of Maryland GO		
Second Series E, 4.50%, 08/01/20	1,520	1,584,022
Series A, 5.00%, 08/01/20	1,330	1,396,313
Series B, 5.00%, 08/01/20	1,975	2,073,473
Series C, 5.00%, 08/01/20	1,950	2,047,227
Series C, 5.25%, 08/01/20	1,000	1,053,740
Washington Suburban Sanitary Commission GO 5.00%, 06/01/20	1,495	1,562,200
Second Series, 5.00%, 06/01/20	350	365,733
Series A, 4.00%, 06/01/20	175	180,437
		<u>18,094,231</u>
Massachusetts – 5.8%		
Commonwealth of Massachusetts Federal Highway Grant Anticipation Note Revenue RB, Series A, 5.00%, 06/15/20	1,760	1,841,012
Commonwealth of Massachusetts GO, Series A, 5.25%, 08/01/20 (AMBAC)	565	595,453
Commonwealth of Massachusetts GOL		
Series A, 5.25%, 08/01/20	305	321,440
Series A, 5.25%, 08/01/20 (AGM)	375	395,213
Series B, 3.00%, 08/01/20	100	101,905
Series B, 4.00%, 08/01/20	50	51,727
Series B, 4.00%, 06/01/28 (PR 06/01/20)	350	360,728
Series B, 5.00%, 08/01/20	1,055	1,107,771
Series B, 5.00%, 06/01/25 (PR 06/01/20)	2,430	2,538,184
Series B, 5.00%, 08/01/25 (PR 08/01/20)	135	141,688
Series B, 5.25%, 08/01/20	895	943,240
Series B, 5.25%, 09/01/20 (AGM)	160	169,070
Series C, 5.00%, 07/01/20	40	41,903
Series C, 5.00%, 08/01/20	1,380	1,449,028
Series D, 1.05%, 08/01/43 (Put 07/01/20)(b)(c)	700	689,346
Series D, 5.50%, 08/01/20	20	21,155
Series E, 5.00%, 09/01/20	445	468,416
Massachusetts Bay Transportation Authority RB		
Series A, 5.00%, 07/01/20	620	649,407
Series A, 5.25%, 07/01/20	315	331,097
Series B, 5.25%, 07/01/20	1,915	2,012,856
Series C, 5.00%, 07/01/20	565	591,798
Series C, 5.50%, 07/01/20	55	58,012
Massachusetts Clean Water Trust (The) RB		
5.00%, 08/01/20	490	514,275
5.25%, 08/01/20	90	94,808
Series 15A, 5.00%, 08/01/20	450	472,293
Massachusetts Port Authority RB, Series C, 5.00%, 07/01/20	45	47,093
Massachusetts School Building Authority RB		
Series B, 4.00%, 08/15/20	320	331,162
Series B, 5.00%, 08/15/20	1,060	1,113,784
Series C, 5.00%, 08/15/20 (ETM)	405	425,550
Massachusetts Water Resources Authority RB		
5.50%, 08/01/20 (AGM)	725	766,767
5.50%, 08/01/20 (ETM) (AGM)	20	21,130
Series A, 4.00%, 08/01/20 (ETM)	35	36,192
Series A, 5.00%, 08/01/40 (PR 08/01/20)	600	629,244
Series J, 5.50%, 08/01/20 (ETM) (AGM)	30	31,694
		<u>19,364,441</u>
Michigan – 0.1%		
Michigan State University RB, Series A, 5.00%, 08/15/20	205	215,402

Security	Par (000)	Value
Minnesota – 2.1%		
Metropolitan Council GO		
Series D, 5.00%, 09/01/20	\$125	\$131,556
Series E, 5.00%, 09/01/20	250	263,113
State of Minnesota GO		
5.00%, 08/01/20	730	766,515
5.00%, 08/01/20 (ETM)	5	5,248
Series A, 5.00%, 08/01/20	455	477,759
Series B, 4.00%, 08/01/20	225	232,772
Series B, 5.00%, 08/01/20	1,870	1,963,537
Series D, 5.00%, 08/01/20	1,315	1,380,776
Series D, 5.00%, 08/01/20 (ETM)	10	10,487
Series E, 5.00%, 08/01/20	250	262,505
State of Minnesota RB, Series A, 5.00%, 06/01/20	485	506,660
University of Minnesota RB		
4.00%, 08/01/20	170	175,710
5.00%, 08/01/20	120	125,887
Series A, 5.00%, 09/01/20	500	526,055
		<u>6,828,580</u>
Missouri – 0.4%		
Missouri State Environmental Improvement & Energy Resources Authority RB, 5.00%, 07/01/20	1,145	1,199,307
Montana – 0.0%		
Montana Department of Transportation RB, 3.00%, 06/01/20	20	20,271
State of Montana GO, 5.00%, 08/01/20	100	104,970
		<u>125,241</u>
Nebraska – 0.4%		
City of Lincoln NE Electric System Revenue RB, Series A, 5.00%, 09/01/20	740	778,561
Douglas County School District No. 17/NE GO 4.00%, 06/15/20	100	103,119
Series B, 5.00%, 06/15/20	100	104,544
Nebraska Public Power District RB, 5.00%, 07/01/ 20	430	449,875
University of Nebraska RB, 5.00%, 07/01/20	50	52,296
		<u>1,488,395</u>
Nevada – 2.1%		
City of Las Vegas NV GOL		
5.00%, 09/01/20	50	52,589
Series A, 5.00%, 06/01/20	100	104,423
Clark County School District GOL		
Series A, 5.00%, 06/15/20	420	438,531
Series B, 5.00%, 06/15/20	1,395	1,456,547
Series D, 5.00%, 06/15/20	200	208,824
Clark County Water Reclamation District GOL, 5.00%, 07/01/20	165	172,752
County of Clark Department of Aviation RB		
5.00%, 07/01/20	80	83,553
Series C, 5.00%, 07/01/20	160	167,106
County of Clark NV GOL, 5.00%, 06/01/20	205	214,096
County of Clark NV RB		
5.00%, 07/01/20	820	858,049
Series B, 5.00%, 07/01/20	120	125,618
Las Vegas Valley Water District GOL		
Series A, 4.00%, 06/01/20	160	164,882
Series A, 5.00%, 06/01/20	260	271,536
Series B, 5.00%, 06/01/20	135	140,990
Nevada System of Higher Education RB		
Series A, 5.00%, 07/01/20	405	423,719
Series B, 4.00%, 07/01/20	500	515,775

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® iBonds® Sep 2020 Term Muni Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Nevada (continued)		
State of Nevada GOL		
5.00%, 06/01/20	\$ 335	\$349,817
5.00%, 08/01/20	580	608,547
Series B, 5.00%, 08/01/20	30	31,477
Series C, 5.00%, 06/01/20	325	339,375
Series C, 5.00%, 08/01/20	95	99,676
Washoe County School District/NV GOL, Series F, 5.00%, 06/01/20	50	52,133
		<u>6,880,015</u>

Security	Par (000)	Value
New Hampshire – 0.5%		
New Hampshire Health and Education Facilities Authority Act RB, 5.00%, 07/01/20	165	172,526
New Hampshire Municipal Bond Bank RB		
Series A, 5.00%, 08/15/20	350	367,647
Series B, 5.00%, 08/15/20	115	120,855
Series C, 5.25%, 08/15/20	185	195,151
State of New Hampshire GO		
Series A, 3.50%, 07/01/20	140	143,556
Series A, 5.00%, 07/01/20	100	104,743
Series B, 5.00%, 06/01/20	235	245,528
State of New Hampshire RB, 5.00%, 09/01/20	210	220,449
		<u>1,570,455</u>

Security	Par (000)	Value
New Jersey – 1.9%		
New Jersey Building Authority RB		
Series A, 3.00%, 06/15/20	20	20,184
Series A, 3.00%, 06/15/20 (ETM)	5	5,075
Series A, 5.00%, 06/15/20	355	368,330
New Jersey Economic Development Authority RB		
5.00%, 06/15/20	30	31,100
5.00%, 09/01/20	100	104,273
5.00%, 09/01/20 (ETM)	230	241,406
Series A, 5.00%, 06/15/20	250	259,387
Series DDD, 5.00%, 06/15/20	280	290,514
Series EE, 4.50%, 09/01/20	65	67,251
Series XX, 5.00%, 06/15/20 (SAP)	455	472,085
New Jersey Educational Facilities Authority RB		
5.00%, 06/01/20 (SAP)	85	88,107
5.00%, 09/01/20	30	31,282
Series A, 5.00%, 07/01/20	25	26,201
New Jersey Transportation Trust Fund Authority RB		
Series A, 4.00%, 06/15/20	75	76,754
Series A, 5.00%, 06/15/20	345	357,955
Series A, 5.00%, 06/15/20 (SAP)	205	212,698
Series A-1, 5.00%, 06/15/20	450	467,487
Series AA, 5.00%, 06/15/20	845	876,730
Series AA, 5.00%, 06/15/20 (SAP)	310	321,640
Series B, 5.00%, 06/15/20	685	710,722
State of New Jersey GO		
5.00%, 06/01/20	340	354,505
5.25%, 08/01/20	20	21,027
Series Q, 4.00%, 08/15/20	275	284,014
Series Q, 5.00%, 08/15/20	650	681,596
		<u>6,370,323</u>

Security	Par (000)	Value
New Mexico – 1.2%		
Albuquerque Bernalillo County Water Utility Authority RB, 5.00%, 07/01/20	75	78,524
New Mexico Finance Authority RB		
4.00%, 06/15/20	245	252,928
Series A, 5.00%, 06/15/20	35	36,632

Security	Par (000)	Value
New Mexico (continued)		
Series B, 5.00%, 06/01/20	\$65	\$67,950
Series B, 5.00%, 06/15/20	1,060	1,109,417
Series D, 5.00%, 06/01/20	300	313,614
State of New Mexico Severance Tax Permanent Fund RB		
Series A, 5.00%, 07/01/20	810	848,175
Series B, 4.00%, 07/01/20	1,040	1,073,590
University of New Mexico (The) RB, Series C, 5.00%, 06/01/20	115	120,070
		<u>3,900,900</u>

Security	Par (000)	Value
New York – 7.4%		
City of New York NY GO		
5.00%, 08/01/20	210	220,471
Series 1, 4.00%, 08/01/20	145	149,985
Series A, 5.00%, 08/01/20	1,125	1,181,092
Series B, 0.00%, 06/01/20(a)	70	68,118
Series B, 3.00%, 08/01/20	255	259,817
Series B, 4.00%, 08/01/20	275	284,455
Series B, 5.00%, 08/01/20	1,870	1,963,238
Series C, 3.00%, 08/01/20	25	25,472
Series C, 5.00%, 08/01/20	2,070	2,173,210
Series D, 5.00%, 08/01/20	470	493,434
Series E, 4.00%, 08/01/20	270	279,283
Series E, 5.00%, 08/01/20	500	524,930
Series F, 4.00%, 08/01/20	170	175,845
Series F, 5.00%, 08/01/20	650	682,409
Series G, 4.00%, 08/01/20	150	155,157
Series G, 5.00%, 08/01/20	770	808,392
Series H, 5.00%, 08/01/20	435	456,689
Series H-2, 5.00%, 06/01/20	230	240,304
Series I, 3.50%, 08/01/20	50	51,332
Series I, 5.00%, 08/01/20	1,125	1,181,092
Series J, 5.00%, 08/01/20	2,990	3,139,081
Series J7, 5.00%, 08/01/20	275	288,712
Series K, 5.00%, 08/01/20	175	183,726
Subseries 1, 5.00%, 08/01/20	120	125,983
Subseries 1, 5.00%, 08/01/20 (ETM)	5	5,246
Subseries I-1, 5.00%, 08/01/20	5	5,249
Subseries I-1, 5.00%, 08/01/20 (ETM)	155	162,629
County of Orange NY GOL, Series B, 4.00%, 07/01/ 20	35	36,146
East Islip Union Free School District GO, Series A, 5.00%, 06/15/20 (SAW)	175	183,262
Long Island Power Authority RB, 0.00%, 06/01/20 (AGM)(a)	100	97,095
New York City Transitional Finance Authority		
Building Aid Revenue RB		
Series S-1, 4.00%, 07/15/20 (SAW)	100	103,358
Series S-1, 4.00%, 07/15/20 (ETM) (SAW)	215	222,385
Series S-1, 5.00%, 07/15/20 (SAW)	410	429,942
Series S-1, 5.00%, 07/15/20 (ETM) (SAW)	365	382,753
Series S-1A, 3.00%, 07/15/20 (ETM) (SAW)	45	45,833
Series S-1A, 5.00%, 07/15/20 (ETM) (SAW)	275	288,376
Series S-2, 4.00%, 07/15/20 (SAW)	225	232,556
New York City Transitional Finance Authority Future Tax Secured Revenue RB		
Series A-1, 5.00%, 08/01/20	335	351,703
Series B, 5.00%, 08/01/20	400	419,944
Series B, 5.00%, 08/01/20 (ETM)	85	89,252
New York City Water & Sewer System RB		
Series D, 0.00%, 06/15/20(a)	220	214,203
Series EE, 4.00%, 06/15/20	25	25,813
Series FF, 5.00%, 06/15/20	260	272,158

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® iBonds® Sep 2020 Term Muni Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
New York (continued)		
Series GG, 4.00%, 06/15/20	\$310	\$320,078
Series GG, 5.00%, 06/15/20	260	272,158
New York State Dormitory Authority RB 5.00%, 07/01/20 (SAP)	510	534,189
Series A, 4.00%, 07/01/20	25	25,800
Series A, 4.13%, 07/01/20	230	238,229
Series A, 5.00%, 07/01/20	1,115	1,167,944
Series A, 5.50%, 07/01/20 (NPFGC)	195	205,680
Series C, 5.00%, 06/15/20	105	109,709
New York State Environmental Facilities Corp. RB		
4.00%, 06/15/20	190	196,287
5.00%, 06/15/20	1,100	1,152,085
Series A, 3.50%, 06/15/20	110	112,856
Series A, 5.00%, 06/15/20	360	377,047
Series A, 5.00%, 08/15/20	165	173,671
Series B, 5.00%, 08/15/20	120	126,306
North Colonie Central School District GO, 4.00%, 07/15/20 (SAW)	100	103,451
Port Authority of New York & New Jersey RB		
3.00%, 07/15/20	75	76,400
5.00%, 07/15/20	100	104,880
Series 180, 5.00%, 06/01/20	350	365,733
Suffolk County Water Authority RB, 5.00%, 06/01/ 20, (ETM)	20	20,913
Town of Hempstead NY GOL, 5.00%, 08/15/20	65	68,331
		<u>24,431,877</u>
North Carolina – 2.6%		
City of Charlotte NC Airport Revenue RB		
Series A, 5.00%, 07/01/20	270	282,641
Series C, 5.00%, 07/01/20	155	162,257
City of Charlotte NC GO		
5.00%, 08/01/20	290	304,506
Series A, 5.00%, 07/01/20	515	539,504
Series C, 5.00%, 06/01/20	25	26,124
City of Charlotte NC Water & Sewer System Revenue RB		
5.00%, 07/01/20	1,220	1,278,048
Series B, 5.00%, 07/01/20	90	94,282
City of Durham NC GO, 5.00%, 09/01/20	215	226,313
City of Greensboro NC Combined Water & Sewer System Revenue RB, 5.25%, 06/01/20	595	623,721
City of Raleigh NC GO, Series A, 5.00%, 09/01/ 20	225	236,839
City of Winston-Salem NC GO, Series 2010B, 4.00%, 06/01/20	50	51,554
City of Winston-Salem NC Water & Sewer System Revenue RB, Series A, 5.00%, 06/01/20	50	52,240
County of Buncombe NC RB, Series A, 5.00%, 06/01/20	205	214,163
County of Forsyth NC GO, Series E, 4.00%, 07/ 01/20	210	216,909
County of Guilford NC GO, Series D, 5.00%, 08/ 01/20	300	315,153
County of Mecklenburg NC GO, Series A, 5.00%, 09/01/20	1,075	1,131,566
County of New Hanover NC GO, Series A, 5.00%, 06/01/20	25	26,124
County of Onslow NC RB, 5.00%, 06/01/20	60	62,654
County of Wake NC GO, 5.00%, 09/01/20	80	84,196
State of North Carolina GO		
5.00%, 06/01/20	500	522,615
Series 2013-D, 4.00%, 06/01/20	585	603,346

Security	Par (000)	Value
Ohio – 2.6%		
City of Columbus OH GO		
Series 1, 4.00%, 07/01/20	\$585	\$604,071
Series 1, 5.00%, 07/01/20	325	340,366
Series A, 5.00%, 07/01/20	120	125,674
Series A, 5.00%, 08/15/20	260	273,237
City of Columbus OH GOL		
4.00%, 08/15/20	225	232,886
5.00%, 08/15/20	50	52,546
Cleveland State University RB, 5.00%, 06/01/20	125	130,333
County of Franklin OH Sales Tax Revenue RB, 5.00%, 06/01/20	250	261,200
Miami University/Oxford OH RB, 5.00%, 09/01/20	600	630,659
Ohio State University (The) RB		
Series A, 4.00%, 06/01/20	130	134,003
Series A, 5.00%, 06/01/20	185	193,262
Series B, 5.00%, 06/01/20	95	99,243
Ohio State Water Development Authority RB 5.00%, 06/01/20	335	350,008
Series A, 5.00%, 06/01/20	360	376,128
Ohio Water Development Authority RB 4.00%, 06/ 01/20	225	231,959
Series C, 5.00%, 06/01/20	70	73,136
Ohio Water Development Authority Water Pollution Control Loan Fund RB, Series 2015A, 5.00%, 06/ 01/20	125	130,600
State of Ohio Department of Administration COP, 5.00%, 09/01/20	120	126,093
State of Ohio GO		
5.00%, 08/01/20	60	62,963
5.00%, 09/01/20	250	262,985
Series A, 5.00%, 09/01/20	925	973,044
Series B, 4.00%, 08/01/20	180	186,102
Series B, 5.00%, 06/15/20	260	271,853
Series B, 5.00%, 08/01/20	970	1,017,898
Series B, 5.00%, 09/01/20	100	105,194
Series C, 5.00%, 08/01/20	1,245	1,306,478
University of Cincinnati RB		
Series A, 5.00%, 06/01/20	85	88,650
Series F, 5.00%, 06/01/20	125	130,367
		<u>8,770,938</u>
Oklahoma – 0.5%		
Grand River Dam Authority RB		
Series A, 4.00%, 06/01/20	30	30,885
Series A, 5.00%, 06/01/20	525	547,769
Oklahoma Capitol Improvement Authority RB		
4.00%, 07/01/20	200	206,370
Series A, 3.00%, 07/01/20	140	142,404
Series A, 5.00%, 07/01/20	450	470,934
Series B, 3.00%, 07/01/20	100	101,717
Oklahoma City Water Utilities Trust RB, 4.00%, 07/01/20	215	222,009
Tulsa County Industrial Authority RB, 4.00%, 09/01/20	20	20,657
		<u>1,742,745</u>
Oregon – 1.1%		
City of Portland OR Sewer System Revenue RB		
Series A, 5.00%, 06/01/20	160	167,099
Series A, 5.00%, 08/01/20	405	424,934
City of Tigard OR Water Revenue RB, 4.00%, 08/01/20	110	113,660
Clackamas County School District No. 12 North Clackamas GO, 5.00%, 06/15/20 (GTD)	350	366,005

Series A, 5.00%, 06/01/20	50	52,261
Series B, 5.00%, 06/01/20	775	810,053
State of North Carolina RB, Series B, 5.00%, 06/01/20	525	<u>548,672</u>
		8,465,741

149

Schedule of Investments (unaudited) (continued)
December 31, 2018

iShares® iBonds® Sep 2020 Term Muni Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Oregon (continued)		
Deschutes County Administrative School District No. 1 Bend-La Pine GO, 5.00%, 06/15/20 (GTD)	\$55	\$57,515
Metro/OR GO 5.00%, 06/01/20	530	553,670
Series A, 5.00%, 06/01/20	160	167,145
Port of Portland OR Airport Revenue RB, Series 23, 5.00%, 07/01/20	150	157,023
Portland Community College District GO, 5.00%, 06/15/20	420	439,148
State of Oregon GO		
Series A, 4.00%, 08/01/20	240	248,097
Series C, 5.00%, 06/01/20	325	339,375
Series N, 5.00%, 08/01/20	35	36,723
Washington & Multnomah Counties School District No. 48J Beaverton GO 4.00%, 06/15/20 (GTD)	185	190,826
Series B, 4.00%, 06/15/20 (GTD)	175	180,511
Washington Clackamas & Yamhill Counties School District No. 88J GO, 5.00%, 06/15/20 (GTD)	235	245,643
		<u>3,687,374</u>
Pennsylvania – 1.8%		
City of Philadelphia PA Airport Revenue RB, Series A, 5.00%, 06/15/20	55	57,435
City of Philadelphia PA GO, Series A, 5.00%, 07/15/20	110	114,788
City of Philadelphia PA Water & Wastewater Revenue RB, Series A, 5.00%, 07/01/20	150	156,933
City of Pittsburgh PA GO, Series A, 5.00%, 09/01/20	300	314,976
Commonwealth of Pennsylvania GO 5.38%, 07/01/20 (AGM)	300	315,243
First Series, 5.00%, 06/01/20	275	286,770
First Series, 5.00%, 07/01/20	635	663,772
Second Series, 5.00%, 07/01/20	1,350	1,411,168
Series T, 5.00%, 07/01/20	170	177,703
County of Bucks PA GO, 5.00%, 06/01/20	500	522,400
County of Butler PA GO, 5.00%, 07/15/20	150	157,179
County of Chester PA GO, 5.00%, 07/15/20	650	681,616
Delaware County Authority RB, 5.00%, 08/01/20	330	345,718
Delaware River Joint Toll Bridge Commission RB, 5.00%, 07/01/20	20	20,936
Pennsylvania Higher Educational Facilities Authority RB, Series AL, 5.00%, 06/15/20	50	52,192
Pennsylvania Intergovernmental Cooperation Authority ST, 5.00%, 06/15/20	235	245,817
Pennsylvania Turnpike Commission RB, Series A, 5.25%, 07/15/20 (AGM)	25	26,256
Pittsburgh Water & Sewer Authority RB, Series A, 5.00%, 09/01/20 (AGM)	245	257,230
		<u>5,808,132</u>
Rhode Island – 0.5%		
Rhode Island Commerce Corp. RB, 5.00%, 06/15/20	710	741,531
Rhode Island Health & Educational Building Corp. RB, Series A, 4.50%, 09/01/20	210	219,093
State of Rhode Island GO 5.00%, 08/01/20	400	419,496
Series D, 5.00%, 08/01/20	160	167,798
Series SE, 5.00%, 08/01/20	100	104,874
		<u>1,652,792</u>

Security	Par (000)	Value
South Carolina – 0.6%		
State of South Carolina GO		
Series A, 5.00%, 06/01/20	\$150	\$156,699
Series A, 5.00%, 07/01/20 (SAW)	140	146,619
Series A, 5.00%, 08/01/20 (SAW)	1,500	1,574,550
Series F, 5.00%, 06/01/20 (SAW)	90	94,020
		<u>1,971,888</u>
Tennessee – 1.6%		
City of Memphis TN GO, Series D, 4.00%, 07/01/20	50	51,623
County of Blount TN GO, 4.00%, 06/01/20	265	273,122
County of Knox TN GO, 5.00%, 06/01/20	225	235,049
County of Sumner TN GO, 5.00%, 06/01/20	145	151,455
County of Washington TN GO, Series A, 4.00%, 06/01/20	300	309,195
Metropolitan Government of Nashville & Davidson County Sports Authority RB, Series A, 5.00%, 07/01/20	50	52,334
Metropolitan Government of Nashville & Davidson County TN GO		
5.00%, 07/01/20	725	759,169
Series A, 4.00%, 07/01/20	195	201,328
Series A, 5.00%, 07/01/20	240	251,311
Series C, 5.00%, 07/01/20	75	78,535
Series D, 4.00%, 07/01/20	410	423,304
Series D, 5.00%, 07/01/20	355	371,731
Metropolitan Government of Nashville & Davidson County TN Water & Sewer Revenue RB 5.00%, 07/01/20	235	245,613
Series A, 4.00%, 07/01/20	125	129,000
State of Tennessee GO		
Series A, 5.00%, 08/01/20	1,555	1,632,283
Series A, 5.00%, 09/01/20	40	42,091
Series B, 5.00%, 08/01/20	200	209,940
		<u>5,417,083</u>
Texas – 8.4%		
Austin Community College District GOL, 5.00%, 08/01/20	200	209,940
Austin Independent School District GO 5.00%, 08/01/20 (PSF)	150	157,359
Series A, 4.50%, 08/01/20 (PSF)	220	229,090
Series A, 5.00%, 08/01/20 (PSF)	350	367,171
Series B, 5.00%, 08/01/20	100	104,986
Board of Regents of the University of Texas System RB, Series B, 3.00%, 08/15/20	50	50,976
Central Texas Turnpike System RB 0.00%, 08/15/20 (ETM) (AMBAC)(a)	15	14,532
Series A, 0.00%, 08/15/20 (AMBAC)(a)	230	222,113
City of Arlington TX GOL, 5.00%, 08/15/20	90	94,582
City of Austin TX GOL 5.00%, 09/01/20	695	731,453
Series A, 4.00%, 09/01/20	230	238,317
City of Austin/TX GOL, Series A, 4.50%, 09/01/20	145	151,424
City of Beaumont TX Waterworks & Sewer System Revenue RB 5.00%, 09/01/20	35	36,747
Series A, 5.00%, 09/01/20 (AGM)	50	52,454
City of Brownsville TX Utilities System Revenue RB, Series A, 5.00%, 09/01/20	100	104,908
City of Corpus Christi TX Utility System Revenue RB, 4.50%, 07/15/20	95	98,685
City of El Paso TX GOL, Series A, 5.00%, 08/15/20	190	199,329

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® iBonds® Sep 2020 Term Muni Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Texas (continued)		
City of Houston TX Airport System Revenue RB Series B, 5.00%, 07/01/20	\$100	\$104,486
Series D, 5.00%, 07/01/20	150	156,729
Subseries B, 5.00%, 07/01/20	100	104,486
City of Houston TX RB, 5.00%, 09/01/20	150	157,111
City of Irving TX Waterworks & Sewer System Revenue RB, 4.50%, 08/15/20	360	375,059
City of Plano TX GOL 4.00%, 09/01/20	250	259,040
Series 2013, 5.00%, 09/01/20	875	920,894
City of Round Rock TX GOL, 4.00%, 08/15/20	85	87,979
County of Bexar TX GOL, 5.00%, 06/15/20	200	209,118
County of Denton TX GOL, 5.00%, 07/15/20	180	188,503
County of Harris TX RB, Series B, 5.00%, 08/15/20	380	399,034
Dallas Independent School District GO, 5.00%, 08/15/20 (PSF)	180	189,045
Del Mar College District GOL, 5.00%, 08/15/20	20	20,982
Denton Independent School District GO, Series C, 5.00%, 08/15/20 (PSF)	195	204,799
Eanes Independent School District GO, 5.00%, 08/01/20 (PSF)	335	351,435
El Paso Independent School District GO, 5.00%, 08/15/20 (PSF)	5	5,251
Fort Bend Independent School District GO 5.00%, 08/15/20 (PSF)	325	341,331
Series A, 4.00%, 08/15/20 (PSF)	150	155,160
Frisco Independent School District GO Series A, 4.50%, 08/15/20 (PSF)	75	78,174
Series B, 5.00%, 08/15/20 (PSF)	75	78,769
Grapevine-Colleyville Independent School District GO 5.00%, 08/15/20 (PSF)	110	115,528
Series A, 5.00%, 08/15/20	225	236,455
Series B, 4.00%, 08/15/20	125	129,381
Harris County Toll Road Authority (The) RB, Series A, 5.00%, 08/15/20	125	131,261
Hays Consolidated Independent School District GO, 5.00%, 08/15/20 (PSF)	125	131,281
Keller Independent School District/TX GO, Series A, 5.00%, 08/15/20 (PSF)	165	173,291
Laredo Independent School District GO, 5.00%, 08/01/20 (PSF)	160	167,850
Leander Independent School District GO 0.00%, 08/15/20 (PSF)(a)	200	193,854
4.00%, 08/15/20 (PSF)	160	165,504
Series A, 0.00%, 08/15/20 (PSF)(a)	1,050	1,017,733
Series D, 0.00%, 08/15/20 (PSF)(a)	175	169,622
Lewisville Independent School District GO 0.00%, 08/15/20 (PSF)(a)	20	19,370
5.00%, 08/15/20 (PSF)	200	210,050
5.00%, 08/15/23 (PR 08/15/20) (PSF)	250	262,480
Series A, 4.00%, 08/15/20 (PSF)	15	15,516
Series A, 5.00%, 08/15/20 (PSF)	845	887,461
Series B, 4.00%, 08/15/20	1,105	1,143,730
Lone Star College System GOL 5.00%, 08/15/20	210	220,725
Series A, 5.00%, 08/15/20	570	599,110
Mesquite Independent School District GO Series B, 4.00%, 08/15/20 (PSF)	160	165,504
Series B, 5.00%, 08/15/20 (PSF)	20	21,005
Series E, 5.00%, 08/15/20 (PSF)	125	131,281

Security	Par (000)	Value
Texas (continued)		
Metropolitan Transit Authority of Harris County RB, Series A, 5.00%, 08/15/20	\$30	\$31,527
North East Independent School District/TX GO, 5.00%, 08/01/20 (PSF)	75	78,680
North Texas Municipal Water District RB, 5.00%, 06/01/20	1,695	1,767,783
North Texas Municipal Water District Water System Revenue RB 4.00%, 09/01/20	80	82,719
5.00%, 09/01/20	825	866,464
5.25%, 09/01/20	240	253,039
Northside Independent School District GO, 4.00%, 08/15/20 (PSF)	130	134,472
Permanent University Fund - Texas A&M University System RB 4.00%, 07/01/20	200	206,460
Series A, 5.00%, 07/01/20	465	486,846
Permanent University Fund - University of Texas System RB, Series B, 5.00%, 07/01/20	655	685,274
Round Rock Independent School District GO 5.00%, 08/01/20	900	944,874
5.00%, 08/01/20 (PSF)	340	356,680
Socorro Independent School District GO 4.00%, 08/15/20 (PSF)	150	155,160
Series A, 5.00%, 08/15/20 (PSF)	110	115,528
Spring Independent School District GO 5.00%, 08/15/20 (BAM)	40	42,010
5.00%, 08/15/20 (PSF)	1,955	2,053,239
State of Texas GO 5.00%, 08/01/20	300	314,814
Series B, 5.00%, 08/01/20	195	204,629
Series C-1, 5.00%, 08/01/20	610	640,122
Tarrant Regional Water District RB, 5.00%, 09/01/20	130	136,752
Texas City Independent School District/TX GO, 3.00%, 08/15/20 (PSF)	100	101,854
Texas Municipal Power Agency RB, 5.00%, 09/01/20	200	209,918
Texas Tech University RB, Series A, 5.00%, 08/15/20	215	225,804
Trinity River Authority Central Regional Wastewater System Revenue RB, 5.00%, 08/01/20	250	262,545
University of Texas System (The) RB 5.00%, 08/15/20	75	78,843
Series A, 4.00%, 08/15/20	510	528,039
Series A, 5.00%, 08/15/20	1,030	1,082,777
Series B, 5.00%, 08/15/20	1,215	1,277,257
Series D, 5.00%, 08/15/20	380	399,471
Series E, 5.00%, 08/15/20	100	105,124
Ysleta Independent School District GO, Series A, 5.00%, 08/15/20 (PSF)	90	94,523
		<u>27,682,670</u>
Utah – 1.3%		
Cache County School District GO, 5.00%, 06/15/20 (GTD)	125	130,661
Davis School District GO Series A, 4.00%, 06/01/20 (GTD)	40	41,237
Series B, 5.00%, 06/01/20 (GTD)	165	172,392
Intermountain Power Agency RB, 5.00%, 07/01/20	75	78,478
Jordan School District GO, 5.00%, 06/15/20 (GTD)	720	753,142
State of Utah GO 5.00%, 07/01/20	250	261,895
Series A, 5.00%, 07/01/20	1,235	1,293,761

University of Utah (The) RB
Series 2014B, 5.00%, 08/01/20
Series A, 4.00%, 08/01/20

150	157,335
450	465,044

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® iBonds® Sep 2020 Term Muni Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Utah (continued)		
Series A, 5.00%, 08/01/20 (SAP)	\$110	\$115,379
Series B, 5.00%, 08/01/20	500	524,450
Utah Transit Authority RB		
Series 2015A, 5.00%, 06/15/20	210	219,603
Series C, 5.25%, 06/15/20 (AGM)	140	146,902
		<u>4,360,279</u>
Vermont – 0.1%		
State of Vermont GO		
Series C, 4.00%, 08/15/20	150	155,258
Series F, 5.00%, 08/15/20	30	31,527
		<u>186,785</u>
Virginia – 3.2%		
City of Alexandria VA GO		
Series A, 4.50%, 06/15/20 (SAW)	100	103,920
Series B, 5.00%, 06/15/20 (SAW)	125	130,790
City of Chesapeake VA GO, Series A, 5.00%, 08/01/20	500	525,010
City of Newport News VA GO		
Series A, 5.00%, 07/01/20	200	209,516
Series A, 5.00%, 07/15/20 (SAW)	65	68,172
City of Richmond VA GO		
Series B, 5.00%, 07/15/20	250	262,200
Series B, 5.00%, 07/15/20 (SAW)	50	52,440
Series C, 4.00%, 07/15/20 (SAW)	55	56,856
Commonwealth of Virginia GO		
Series A, 5.00%, 06/01/20	255	266,498
Series A-1, 4.00%, 06/01/20	90	92,809
Series B, 5.00%, 06/01/20	50	52,255
County of Arlington VA GO		
5.00%, 08/15/20	250	262,850
Series C, 5.00%, 08/15/20	500	525,700
Series C, 5.00%, 08/15/20 (SAW)	70	73,598
County of Henrico VA GO		
5.00%, 07/15/20	150	157,342
5.00%, 08/01/20	1,080	1,134,194
Series A, 4.00%, 08/01/20	130	134,510
County of Prince William VA GO		
5.00%, 08/01/20 (SAW)	115	120,771
Series A, 4.00%, 08/01/20	180	186,244
Hampton Roads Sanitation District RB, Series A, 5.00%, 07/01/20	150	157,114
Northern Virginia Transportation Authority RB, 5.00%, 06/01/20	135	141,068
University of Virginia RB, 5.00%, 09/01/20	405	426,380
Virginia Beach Development Authority RB, Series C, 5.00%, 08/01/20	285	299,210
Virginia College Building Authority RB		
Series 2, 5.00%, 09/01/20	245	257,725
Series 2012B, 5.00%, 09/01/20	190	199,869
Series A, 5.00%, 09/01/20	1,160	1,220,251
Virginia Public Building Authority RB		
Series A, 5.00%, 08/01/20	715	750,650
Series B, 5.00%, 08/01/20	820	860,885
Series B-3, 4.00%, 08/01/20	410	424,096
Virginia Public School Authority RB		
4.00%, 08/01/20 (SAW)	495	512,097
Series 2012A, 5.00%, 08/01/20 (SAW)	615	645,762
Series A, 5.00%, 08/01/20 (SAW)	115	120,752

Security	Par (000)	Value
Virginia (continued)		
Series C, 5.00%, 08/01/20 (SAW)	\$25	\$26,251
Series D, 4.00%, 08/01/20 (SAW)	120	124,145
		<u>10,581,930</u>
Washington – 6.4%		
City of Seattle WA Drainage & Wastewater Revenue RB		
4.00%, 07/01/20	85	87,758
5.00%, 09/01/20	350	368,238
City of Seattle WA GOL		
5.00%, 09/01/20	100	105,262
Series A, 5.00%, 06/01/20	40	41,792
Series B, 5.00%, 08/01/20	490	514,431
City of Seattle WA Municipal Light & Power Revenue RB		
5.00%, 09/01/20	530	557,443
Series A, 5.00%, 06/01/20	230	240,173
City of Seattle WA Water System Revenue RB		
5.00%, 08/01/20	130	136,440
5.00%, 09/01/20	500	526,055
County of King WA GOL		
5.00%, 07/01/20	155	162,375
Series A, 5.00%, 07/01/20	500	523,790
County of King WA Sewer Revenue RB		
5.00%, 07/01/20	445	466,106
5.00%, 01/01/28 (PR 07/01/20)	150	156,933
5.00%, 01/01/30 (PR 07/01/20)	260	272,017
5.00%, 01/01/31 (PR 07/01/20)	500	523,110
Series B, 4.00%, 07/01/20	100	103,275
County of Pierce WA GOL, Series A, 5.00%, 07/01/20	80	83,794
Energy Northwest RB		
4.00%, 07/01/20	80	82,644
5.00%, 07/01/20	450	471,478
Series A, 5.00%, 07/01/20	1,950	2,043,074
Pierce County School District No. 10 Tacoma GO, 4.00%, 06/01/20 (GTD)	65	67,001
Port of Seattle WA RB, 5.50%, 09/01/20 (NPFGC)	390	412,378
State of Washington COP		
5.00%, 07/01/20	75	78,467
Series A, 5.00%, 07/01/20	380	397,564
Series B, 4.00%, 07/01/20	200	206,310
State of Washington GO		
5.00%, 07/01/20	1,320	1,382,410
Series 03-C, 0.00%, 06/01/20 (NPFGC)(a)	140	136,276
Series 2011A, 5.00%, 08/01/23 (PR 08/01/20)	450	472,293
Series 2011A, 5.00%, 08/01/26 (PR 08/01/20)	75	78,716
Series 2011A, 5.00%, 08/01/30 (PR 08/01/20)	575	603,485
Series A, 5.00%, 07/01/20	505	528,876
Series A, 5.00%, 08/01/20	100	104,938
Series B, 5.00%, 08/01/20	780	818,516
Series B-1, 5.00%, 08/01/20	295	309,567
Series C, 5.00%, 06/01/20	225	235,049
Series D, 5.00%, 07/01/20	30	31,418
Series R, 4.00%, 07/01/20	300	309,780
Series R, 5.00%, 07/01/20	310	324,657
Series R-2011B, 5.00%, 07/01/20	855	895,424
Series R-2012C, 5.00%, 07/01/20	60	62,837
Series R-2013A, 5.00%, 07/01/20	370	387,494
Series R-2014A, 5.00%, 07/01/20	270	282,766
Series R-2014B, 5.00%, 07/01/20	275	288,002
Series R-2015, 5.00%, 07/01/20	345	361,312
Series R-2015-C, 5.00%, 07/01/20	640	670,259
Series R-2015E, 5.00%, 07/01/20	375	392,730

Schedule of Investments (unaudited) (continued)

iShares® iBonds® Sep 2020 Term Muni Bond ETF
(Percentages shown are based on Net Assets)

December 31, 2018

Security	Par (000)	Value	Security	Par/ Shares (000)	Value
Washington (continued)			Wisconsin (continued)		
Series R-2016C, 5.00%, 07/01/20	\$75	\$78,546	State of Wisconsin COP, 5.00%, 09/01/20	\$175	\$183,885
Series R-2017A, 5.00%, 08/01/20	1,365	1,432,404	State of Wisconsin Environmental Improvement Fund Revenue RB, Series A, 5.00%, 06/01/20	100	104,495
Series R-F, 5.00%, 07/01/20	150	157,092	Wisconsin Department of Transportation RB		
State of Washington RB			Series 1, 3.50%, 07/01/20	15	15,372
5.00%, 07/01/20	70	73,310	Series 1, 5.00%, 07/01/20	465	486,772
5.00%, 09/01/20	165	173,488	Series 2, 5.00%, 07/01/20	465	486,772
Series F, 5.00%, 09/01/20	935	983,096	Series A, 5.00%, 07/01/20	195	204,130
University of Washington RB			Series A, 5.00%, 07/01/20 (AGM)	1,075	1,125,331
5.00%, 07/01/20	185	193,634	Series I, 5.00%, 07/01/20 (NPFGC)	170	177,959
Series A, 5.00%, 07/01/20	345	361,101	WPPI Energy RB, Series A, 5.00%, 07/01/20	340	355,252
Series B, 5.00%, 06/01/20	150	156,614			<u>6,891,043</u>
Series C, 5.00%, 07/01/20	250	261,668			
		<u>21,175,666</u>	Total Municipal Debt Obligations – 98.5%		
			(Cost: \$327,640,491)		<u>325,933,954</u>
West Virginia – 0.6%			Short-Term Investments		
State of West Virginia GO			Money Market Funds – 0.1%		
4.00%, 06/01/20	200	206,044	BlackRock Liquidity Funds: MuniCash, 1.56%(d)(e)	153	153,443
Series A, 4.00%, 06/01/20	250	257,555			
Series A, 5.00%, 06/01/20	555	579,470	Total Short-Term Investments – 0.1%		<u>153,443</u>
West Virginia Commissioner of Highways RB			(Cost: \$153,443)		
5.00%, 09/01/20	200	210,220			
Series A, 5.00%, 09/01/20 (ETM)	375	393,911	Total Investments in Securities – 98.6%		
West Virginia State School Building Authority			(Cost: \$327,793,934)		<u>326,087,397</u>
Lottery RB, Series A, 5.00%, 07/01/20	95	99,363	Other Assets, Less Liabilities – 1.4%		<u>4,747,632</u>
West Virginia Water Development Authority RB,			Net Assets – 100.0%		<u>\$330,835,029</u>
Series A, 5.00%, 07/01/20	305	<u>318,728</u>			
		2,065,291			
Wisconsin – 2.1%					
City of Milwaukee WI Sewerage System Revenue					
RB					
Series S1, 5.00%, 06/01/20	120	125,256			
Series S7, 5.00%, 06/01/20	525	547,995			
State of Wisconsin Clean Water Fund Leveraged					
Loan Portfolio RB					
Series 1, 4.00%, 06/01/20 (ETM)	100	102,994			
Series 1, 5.00%, 06/01/20 (ETM)	2,215	2,312,017			
Series 2, 5.00%, 06/01/20 (ETM)	295	307,921			
Series 4, 5.00%, 06/01/20 (ETM)	340	354,892			

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18		Net Activity (000)	Shares Held at 12/31/18		Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
	(000)	(000)		(000)	(000)				
BlackRock Liquidity Funds: Muni Cash	659	(506))	153	\$153,443	\$ 7,402	\$ 180	\$ -	

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

December 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Municipal Debt Obligations	\$-	\$325,933,954	\$ -	\$325,933,954
Money Market Funds	153,443	-	-	153,443
	<u>\$ 153,443</u>	<u>\$325,933,954</u>	<u>\$-</u>	<u>\$326,087,397</u>

Portfolio Abbreviations - Fixed Income

AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AGM-CR	AGM Insured Custodial Receipt
AMBAC	Ambac Assurance Corp.
BAM	Build America Mutual Assurance Co.
COP	Certificates of Participation
ETM	Escrowed to Maturity
GO	General Obligation
GOL	General Obligation Limited
GTD	Guaranteed
MO	Moral Obligation
NPFGC	National Public Finance Guarantee Corp.
PR	Prerefunded
PSF	Permanent School Fund
RB	Revenue Bond
SAP	Subject to Appropriations
SAW	State Aid Withholding
SGI	Syncora Guarantee Inc.
ST	Special Tax
TA	Tax Allocation

Consolidated Schedule of Investments (unaudited)

December 31, 2018

iShares® India 50 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Automobiles – 7.2%		
Bajaj Auto Ltd.	168,529	\$6,566,270
Eicher Motors Ltd.	17,203	5,706,411
Hero MotoCorp Ltd.	160,823	7,150,825
Mahindra & Mahindra Ltd.	1,153,104	13,276,841
Maruti Suzuki India Ltd.	164,378	17,577,368
Tata Motors Ltd.(a)	2,249,616	5,564,831
		<u>55,842,546</u>
Banks – 27.4%		
Axis Bank Ltd.(a)	1,884,262	16,730,703
Axis Bank Ltd., GDR, NVS(a)(b)	62,085	2,784,512
HDFC Bank Ltd., ADR, NVS	168,343	17,438,651
HDFC Bank Ltd.	2,087,463	63,438,663
ICICI Bank Ltd.	7,964,555	41,086,220
IndusInd Bank Ltd.	633,501	14,512,041
Kotak Mahindra Bank Ltd.	1,651,048	29,714,844
State Bank of India(a)	4,635,602	19,647,277
Yes Bank Ltd.	2,289,784	5,962,655
		<u>211,315,566</u>
Chemicals – 2.1%		
Asian Paints Ltd.	557,538	10,965,087
UPL Ltd.	453,505	4,925,448
		<u>15,890,535</u>
Construction & Engineering – 4.1%		
Larsen & Toubro Ltd.	1,526,046	31,422,580
Construction Materials – 1.7%		
Grasim Industries Ltd.	487,951	5,770,284
UltraTech Cement Ltd.	129,356	7,394,590
		<u>13,164,874</u>
Consumer Finance – 1.4%		
Bajaj Finance Ltd.	293,060	11,103,454
Diversified Telecommunication Services – 0.5%		
Bharti Infratel Ltd.	1,057,507	3,923,144
Electric Utilities – 1.1%		
Power Grid Corp. of India Ltd.	2,845,468	8,096,429
Gas Utilities – 0.7%		
GAIL India Ltd.	1,115,550	5,757,110
Household Products – 3.0%		
Hindustan Unilever Ltd.	883,426	23,025,512
Independent Power and Renewable Electricity Producers – 1.2%		
NTPC Ltd.	4,180,880	8,925,878
Insurance – 0.9%		
Bajaj Finserv Ltd.	74,926	6,951,113
IT Services – 13.5%		
HCL Technologies Ltd.	688,858	9,515,150
Infosys Ltd.	4,700,356	44,364,386
Tata Consultancy Services Ltd.	1,299,374	35,232,829
Tech Mahindra Ltd.	777,900	8,057,558
Wipro Ltd.	1,400,751	6,638,093
		<u>103,808,016</u>
Media – 0.6%		
Zee Entertainment Enterprises Ltd.	688,838	4,700,951

Security	Shares	Value
Metals & Mining – 3.2%		
Hindalco Industries Ltd.	1,809,848	\$5,863,892
JSW Steel Ltd.	1,255,551	5,516,583
Tata Steel Ltd.	936,038	6,985,929
Vedanta Ltd.	2,304,785	6,675,178
		<u>25,041,582</u>
Oil, Gas & Consumable Fuels – 12.7%		
Bharat Petroleum Corp. Ltd.	992,614	5,157,498
Coal India Ltd.	2,072,730	7,147,601
Hindustan Petroleum Corp. Ltd.	925,924	3,358,737
Indian Oil Corp. Ltd.	3,002,679	5,894,395
Oil & Natural Gas Corp. Ltd.	3,809,045	8,178,412
Reliance Industries Ltd.	4,233,047	67,984,014
		<u>97,720,657</u>
Pharmaceuticals – 2.4%		
Cipla Ltd./India	630,193	4,689,326
Dr. Reddy's Laboratories Ltd.	150,067	5,624,154
Sun Pharmaceutical Industries Ltd.	1,364,516	8,414,010
		<u>18,727,490</u>
Textiles, Apparel & Luxury Goods – 0.9%		
Titan Co. Ltd.	517,079	6,895,374
Thriffs & Mortgage Finance – 8.1%		
Housing Development Finance Corp. Ltd.	2,037,961	57,457,861
Indiabulls Housing Finance Ltd.	411,606	5,034,015
		<u>62,491,876</u>
Tobacco – 5.5%		
ITC Ltd.	10,600,531	42,765,015
Transportation Infrastructure – 0.7%		
Adani Ports & Special Economic Zone Ltd.	973,985	5,408,780
Wireless Telecommunication Services – 1.0%		
Bharti Airtel Ltd.	1,635,823	7,322,133
Total Common Stocks – 99.9%		
		<u>(Cost: \$483,126,068)</u>
		<u>770,300,615</u>
Short-Term Investments		
Money Market Funds – 0.5%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	3,687,221	3,687,221
Total Short-Term Investments – 0.5%		
		<u>(Cost: \$3,687,221)</u>
		<u>3,687,221</u>
Total Investments in Securities – 100.4%		
		<u>(Cost: \$486,813,289)</u>
		<u>773,987,836</u>
Other Assets, Less Liabilities – (0.4)%		
		<u>(2,946,929)</u>
Net Assets – 100.0%		
		<u>\$ 771,040,907</u>

(a) Non-income producing security.

(b) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period-end.

Consolidated Schedule of Investments (unaudited) (continued)

iShares® India 50 ETF

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at		Value at	Income	Net Realized	Change in	
	03/31/18	Net Activity					12/31/18
BlackRock Cash Funds: Institutional, SL Agency Shares	-	-	-	\$-	\$1,203 (a)	\$ 1,497	\$ -
BlackRock Cash Funds: Treasury, SL Agency Shares	-	3,687,221	3,687,221	3,687,221	170,232	-	-
				<u>\$3,687,221</u>	<u>\$171,435</u>	<u>\$ 1,497</u>	<u>\$ -</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Emerging Markets E-Mini	23	03/15/19	\$ 1,112	<u>\$ (15,255)</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Consolidated Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$770,300,615	\$ -	\$ -	\$770,300,615
Money Market Funds	3,687,221	-	-	3,687,221
	<u>\$773,987,836</u>	<u>\$-</u>	<u>\$-</u>	<u>\$773,987,836</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts	<u>\$(15,255)</u>	<u>\$-</u>	<u>\$-</u>	<u>\$(15,255)</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

ADR American Depositary Receipt
GDR Global Depositary Receipt
NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® International Developed Property ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Canada (continued)		
Australia – 10.1%			CT REIT	7,488	\$63,213
Abacus Property Group	51,594	\$118,773	Dream Global REIT	15,579	135,737
Arena REIT	40,392	68,531	Dream Industrial REIT	6,336	44,164
Astro Japan Property Group(a)	9,504	335	Dream Office REIT	5,078	82,874
Aveo Group	70,092	78,952	Dream Unlimited Corp., Class A(a)	10,764	53,907
BGP Holdings PLC(a)(b)	1,986,852	23	First Capital Realty Inc.	28,070	387,406
BWP Trust	78,120	194,137	Granite REIT	3,657	142,473
Cedar Woods Properties Ltd.	9,324	33,214	H&R Real Estate Investment Trust	22,824	345,084
Charter Hall Education Trust	37,584	78,319	InterRent REIT	8,388	80,146
Charter Hall Group	73,823	385,628	Killam Apartment REIT	6,660	77,728
Charter Hall Long Wale REIT	33,064	99,626	Minto Apartment Real Estate Investment Trust	1,044	14,141
Charter Hall Retail REIT	52,584	165,846	Morguard North American REIT	2,844	35,711
Cromwell Property Group	267,185	186,217	Northview Apartment Real Estate Investment Trust	4,536	81,301
Dexus	161,244	1,205,537	NorthWest Healthcare Properties REIT	7,380	51,225
GDI Property Group	81,066	77,045	RioCan REIT	24,048	419,053
Goodman Group	255,600	1,912,787	Slate Office REIT	4,644	20,299
GPT Group (The)	283,521	1,065,857	Slate Retail REIT, NVS(a)	3,312	28,493
Growthpoint Properties Australia Ltd.	42,467	111,814	SmartCentres Real Estate Investment Trust	10,737	242,365
Hotel Property Investments	23,184	51,902	Summit Industrial Income REIT	6,120	42,837
Industria REIT	17,316	33,280	Tricon Capital Group Inc.	21,645	153,566
Ingenia Communities Group	33,962	71,728	True North Commercial Real Estate Investment Trust	2,376	9,846
LendLease Group	93,285	763,773			3,721,608
Mirvac Group	590,616	931,377			
New South Resources Ltd.(a)	106,990	132,188	China – 0.4%		
Propertylink Group	70,561	56,878	China Merchants Land Ltd.	216,000	30,347
Rural Funds Group	52,840	79,607	Gemdale Properties & Investment Corp. Ltd.	720,000	68,052
Scentre Group	845,676	2,321,887	Greenland Hong Kong Holdings Ltd.	142,000	34,642
Shopping Centres Australasia Property Group	141,804	254,566	K Wah International Holdings Ltd.	180,000	85,524
Stockland	388,944	963,834	Nam Tai Property Inc.	3,096	26,873
Vicinity Centres	512,647	938,349	Road King Infrastructure Ltd.	38,000	67,755
Villa World Ltd.	21,096	26,064	Shanghai Zendai Property Ltd.(a)(c)	720,000	11,771
Viva Energy REIT	69,912	110,741	Top Spring International Holdings Ltd.	54,000	14,484
		12,518,815	Yuexiu REIT	180,000	115,412
			Zhuguang Holdings Group Co. Ltd.(a)(c)	280,000	49,353
					504,213
Austria – 0.7%			Finland – 0.1%		
CA Immobilien Anlagen AG	11,611	366,603	Citycon OYJ	55,469	102,406
IMMOFINANZ AG	14,704	351,306			
S IMMO AG	8,334	138,523	France – 6.0%		
		856,432	Altea SCA(c)	571	108,224
Belgium – 1.2%			Covivio	8,460	814,302
Aedifica SA	2,898	260,721	Gecina SA	8,748	1,130,031
Befimmo SA	3,654	202,797	ICADE	7,209	548,024
Cofinimmo SA	3,378	418,979	Klepierre SA	33,094	1,019,935
Intervest Offices & Warehouses NV	3,404	80,161	Mercialys SA	9,036	123,644
Montea CVA	972	66,446	Nexity SA	7,854	353,745
Retail Estates NV	1,212	106,683	Unibail-Rodamco-Westfield	15,604	2,415,226
Warehouses De Pauw CVA	2,740	360,833	Unibail-Rodamco-Westfield, New(a)	6,325	978,999
		1,496,620			7,492,130
British Virgin Islands – 0.1%			Germany – 8.6%		
MAS Real Estate Inc.(c)	69,048	101,760	ADLER Real Estate AG	5,471	81,429
Canada – 3.0%			ADO Properties SA(d)	4,446	231,353
Agellan Commerical REIT	2,736	28,265	alstria office REIT AG	25,308	352,956
Allied Properties REIT	8,028	260,507	Aroundtown SA	113,400	935,952
Artis REIT	11,729	79,350	Deutsche EuroShop AG(c)	8,100	234,636
Boardwalk REIT	3,565	98,691	Deutsche Wohnen SE	56,628	2,589,372
Canadian Apartment Properties REIT	11,448	371,318	DIC Asset AG	7,157	74,206
Choice Properties REIT	21,894	184,668	Grand City Properties SA	16,523	357,933
Cominar REIT	14,503	118,929	Hamborner REIT AG	13,278	127,653
Crombie REIT	7,452	68,311	LEG Immobilien AG	10,008	1,042,471

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® International Developed Property ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Germany (continued)			Japan (continued)		
PATRIZIA Immobilien AG	6,990	\$133,044	Aeon Mall Co. Ltd.	14,480	\$230,830
TAG Immobilien AG	23,232	528,763	AEON REIT Investment Corp.	216	248,848
TLG Immobilien AG	8,784	243,203	Ardepro Co. Ltd.(a)(c)	23,700	9,289
Vonovia SE	82,813	3,747,893	Comforia Residential REIT Inc.	108	275,229
		10,680,864	CRE Logistics REIT Inc.	36	32,648
Hong Kong – 16.1%			Daibiru Corp.	8,900	88,096
Champion REIT	324,000	221,811	Daito Trust Construction Co. Ltd.	12,000	1,642,255
Chinese Estates Holdings Ltd.(c)	79,000	85,767	Daiwa House Industry Co. Ltd.	108,000	3,443,321
CK Asset Holdings Ltd.	432,000	3,161,642	Daiwa House REIT Investment Corp.	288	644,958
CSI Properties Ltd.	728,000	28,825	Daiwa Office Investment Corp.	53	333,801
Far East Consortium International Ltd./HK	180,000	77,708	Frontier Real Estate Investment Corp.	86	340,974
Hang Lung Group Ltd.	144,000	366,743	Fukuoka REIT Corp.	125	189,810
Hang Lung Properties Ltd.	324,000	617,431	Global One Real Estate Investment Corp.	144	157,368
Henderson Land Development Co. Ltd.	248,404	1,237,364	GLP J-REIT	612	624,188
Hongkong Land Holdings Ltd.	187,200	1,179,360	Goldcrest Co. Ltd.	3,600	52,008
Hysan Development Co. Ltd.	101,000	480,532	Hankyu Hanshin REIT Inc.	108	140,765
Kerry Properties Ltd.	97,500	333,121	Health Care & Medical Investment Corp.	36	36,979
Landing International Development Ltd.(a)	216,000	67,868	Heiwa Real Estate Co. Ltd.	7,200	114,515
Langham Hospitality Investments and Langham Hospitality Investments Ltd.	89,000	32,966	Heiwa Real Estate REIT Inc.	144	160,649
Link REIT	342,000	3,463,966	Hoshino Resorts REIT Inc.	36	170,624
New World Development Co. Ltd.	900,000	1,190,903	Hulic Co. Ltd.	79,200	711,042
Prosperity REIT	180,000	68,971	Hulic Reit Inc.	164	254,711
Sino Land Co. Ltd.	504,000	863,888	Ichigo Hotel REIT Investment Corp.	36	44,658
Sun Hung Kai Properties Ltd.	244,000	3,477,990	Ichigo Inc.	39,600	115,138
Sunlight REIT	144,000	92,329	Ichigo Office REIT Investment	252	222,336
Swire Properties Ltd.	166,400	584,467	Industrial & Infrastructure Fund Investment Corp.	252	261,383
Wang On Properties Ltd.(c)	648,000	86,076	Invesco Office J-Reit Inc.	1,368	191,269
Wharf Holdings Ltd. (The)	189,000	492,455	Invincible Investment Corp.	900	370,779
Wharf Real Estate Investment Co. Ltd.	180,000	1,077,101	Japan Excellent Inc.	216	291,964
Wheelock & Co. Ltd.	130,000	743,037	Japan Hotel REIT Investment Corp.	648	463,047
		20,032,321	Japan Logistics Fund Inc.	149	302,577
Ireland – 0.3%			Japan Prime Realty Investment Corp.	152	577,715
Green REIT PLC	110,772	170,949	Japan Property Management Center Co. Ltd.	3,600	27,956
Hibernia REIT PLC	113,660	162,673	Japan Real Estate Investment Corp.	221	1,240,815
Irish Residential Properties REIT PLC	58,089	89,646	Japan Rental Housing Investments Inc.	252	188,572
		423,268	Japan Retail Fund Investment Corp.	408	816,260
Israel – 1.1%			Katitas Co. Ltd.	3,600	85,214
ADO Group Ltd.(a)	2,105	39,924	Keihanshin Building Co. Ltd.	7,200	54,140
Airport City Ltd.(a)	11,889	146,130	Kenedix Office Investment Corp.	72	459,372
Alony Hetz Properties & Investments Ltd.	18,000	168,066	Kenedix Residential Next Investment Corp.	144	219,580
Amot Investments Ltd.	22,950	111,410	Kenedix Retail REIT Corp.	87	197,448
Azrieli Group Ltd.	5,760	275,148	LaSalle Logiport REIT	180	174,069
Bayside Land Corp.	144	61,311	Leopalace21 Corp.	39,600	157,368
Big Shopping Centers Ltd.	743	41,676	MCUBS MidCity Investment Corp.	252	199,367
Gazit-Globe Ltd.	14,602	101,600	Mirai Corp.	49	82,266
Jerusalem Economy Ltd.(a)	32,148	82,737	Mitsubishi Estate Co. Ltd.	219,700	3,463,256
Melison Ltd.	2,785	116,134	Mitsubishi Estate Logistics REIT Investment Corp.	36	78,914
Property & Building Corp. Ltd.(c)	396	29,471	Mitsui Fudosan Co. Ltd.	158,456	3,531,194
REIT 1 Ltd.	28,764	106,304	Mitsui Fudosan Logistics Park Inc.	36	101,718
Sella Capital Real Estate Ltd.	30,924	48,586	Mori Hills REIT Investment Corp.	252	317,196
		1,328,497	Mori Trust Hotel Reit Inc.	36	41,934
Italy – 0.1%			Mori Trust Sogo REIT Inc.	158	229,839
Beni Stabili SpA SIIQ	160,272	124,220	Mugen Estate Co. Ltd.	3,000	14,328
Immobiliare Grande Distribuzione SIIQ SpA	8,026	49,379	Nippon Accommodations Fund Inc.	82	396,117
		173,599	Nippon Building Fund Inc.	228	1,435,975
Japan – 29.1%			Nippon Prologis REIT Inc.	360	760,917
Activia Properties Inc.	110	445,655	NIPPON REIT Investment Corp.	72	238,873
Advance Residence Investment Corp.	216	595,543	Nomura Real Estate Holdings Inc.	18,000	330,584
			Nomura Real Estate Master Fund Inc.	695	914,715
			One REIT Inc.	36	87,215

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® International Developed Property ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Japan (continued)			Singapore (continued)		
Ooedo Onsen Reit Investment Corp.	36	\$26,119	Far East Hospitality Trust	135,700	\$60,234
Orix JREIT Inc.	432	718,195	First REIT	97,200	70,244
Premier Investment Corp.	216	245,895	Fortune REIT	216,000	248,021
Sakura Sogo REIT Investment Corp.	36	26,348	Frasers Centrepoint Trust(c)	89,500	142,491
SAMTY Co. Ltd.	3,600	41,245	Frasers Commercial Trust	106,400	106,946
Samty Residential Investment Corp.	36	28,547	Frasers Hospitality Trust	108,000	55,466
Sekisui House Reit Inc.	576	368,548	Frasers Logistics & Industrial Trust	259,200	195,874
Shinoken Group Co. Ltd.	3,600	22,378	Frasers Property Ltd.	60,700	73,481
Star Asia Investment Corp.	72	68,906	GuocoLand Ltd.(c)	54,000	71,313
Star Mica Co. Ltd.(c)	2,000	28,018	Keppel DC REIT, NVS	151,024	149,584
Starts Proceed Investment Corp.	36	55,617	Keppel REIT	291,600	243,891
Sumitomo Realty & Development Co. Ltd.	76,500	2,807,173	Lippo Malls Indonesia Retail Trust	342,000	45,667
Sun Frontier Fudousan Co. Ltd.	3,600	34,912	Manulife US Real Estate Investment Trust	198,000	152,460
Takara Leben Co. Ltd.	10,800	29,728	Mapletree Commercial Trust	300,321	363,558
Takara Leben Real Estate Investment Corp.	36	28,415	Mapletree Industrial Trust	198,040	277,517
TOC Co. Ltd.	8,300	55,301	Mapletree Logistics Trust	366,864	339,141
Tokyo Tatemono Co. Ltd.	36,000	374,060	Mapletree North Asia Commercial Trust(c)	337,800	282,533
Tokyu Fudosan Holdings Corp.	92,300	455,969	OUE Hospitality Trust	183,100	90,005
Tokyu REIT Inc.	163	244,541	OUE Ltd.	47,300	49,625
Tosei Corp.	3,600	27,431	Oxley Holdings Ltd.	108,000	22,979
Tosei Reit Investment Corp.	36	37,373	Parkway Life REIT	64,300	124,071
United Urban Investment Corp.	494	766,338	Sabana Shari` ah Compliant Industrial REIT	136,820	39,149
Unizo Holdings Co. Ltd.	4,300	80,070	Soilbuild Business Space REIT	107,480	45,736
XYMAX REIT Investment Corp.	36	36,094	SPH REIT	97,100	71,240
		36,237,395	Starhill Global REIT	216,000	107,762
			Suntec REIT	356,800	465,960
			UOL Group Ltd.	86,400	392,381
					8,738,446
Netherlands – 0.5%			South Africa – 0.5%		
Brack Capital Properties NV(a)	406	38,614	NEPI Rockcastle PLC	76,012	597,105
Eurocommercial Properties NV	6,516	200,968			
NSI NV	2,916	113,670			
Vastned Retail NV	2,655	94,997			
Wereldhave NV	6,452	200,543			
		648,792			
New Zealand – 0.6%			Spain – 1.2%		
Argosy Property Ltd.	132,852	106,901	Aedas Homes SAU(a)(d)	3,708	93,932
Goodman Property Trust	163,472	167,713	Inmobiliaria Colonial SOCIMI SA	43,841	407,700
Kiwi Property Group Ltd.	228,650	209,283	Lar Espana Real Estate SOCIMI SA	11,757	100,128
Precinct Properties New Zealand Ltd.	158,964	157,758	Merlin Properties SOCIMI SA	58,658	723,187
Stride Property Group	63,334	81,964	Metrovacesa SA(a)(d)	7,272	92,191
Vital Healthcare Property Trust	55,476	77,747	Quabit Inmobiliaria SA(a)(c)	19,247	28,603
		801,366			1,445,741
Norway – 0.2%			Sweden – 2.9%		
Entra ASA(d)	19,326	257,110	Castellum AB	43,514	801,730
Selvaag Bolig ASA	7,416	34,643	Catena AB	2,844	70,732
		291,753	Dios Fastigheter AB	13,677	86,929
			Fabege AB	43,308	577,189
			Fastighets AB Balder, Class B(a)	15,570	442,557
			Hembla AB(a)	5,705	95,235
			Hemfosa Fastigheter AB	27,093	213,606
			Hufvudstaden AB, Class A	18,432	284,614
			Klovern AB, Class B	86,756	100,594
			Kungsleden AB	29,822	211,576
			Nyfosa AB(a)	27,093	130,654
			Sagax AB, Class D	12,708	45,438
			Victoria Park AB, Class B	3,276	13,376
			Wallenstam AB, Class B	31,426	291,367
			Wihlborgs Fastigheter AB	21,660	250,172
					3,615,769
Singapore – 7.0%			Switzerland – 1.8%		
AIMS AMP Capital Industrial REIT(c)	94,285	92,002	Allreal Holding AG, Registered	2,074	322,103
Ascendas Hospitality Trust	122,400	69,147	Intershop Holdings AG	219	108,412
Ascendas REIT	403,236	760,320			
Ascott Residence Trust	194,443	154,071			
Bukit Sembawang Estates Ltd.	25,200	104,461			
Cache Logistics Trust(c)	187,280	95,495			
CapitalLand Commercial Trust	442,864	568,607			
CapitalLand Ltd.	396,000	903,566			
CapitalLand Mall Trust	442,800	734,210			
CapitalLand Retail China Trust	97,260	97,046			
CDL Hospitality Trusts	121,900	130,575			
Chip Eng Seng Corp. Ltd.	93,600	45,324			
City Developments Ltd.	97,200	579,064			
ESR-REIT	313,299	117,229			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® International Developed Property ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Switzerland (continued)		
Mobimo Holding AG, Registered	1,045	\$248,052
PSP Swiss Property AG, Registered	6,372	626,018
Swiss Prime Site AG, Registered	12,051	972,466
		<u>2,277,051</u>
United Kingdom – 7.9%		
Assura PLC	385,740	259,395
Big Yellow Group PLC	24,912	277,143
British Land Co. PLC (The)	155,390	1,055,228
Capital & Counties Properties PLC	120,366	354,272
Capital & Regional PLC	85,968	30,164
Civitas Social Housing PLC(c)	30,348	41,164
Derwent London PLC	17,710	643,507
Empiric Student Property PLC	91,844	108,083
F&C Commercial Property Trust Ltd.	129,330	205,234
Grainger PLC	98,013	261,892
Great Portland Estates PLC	45,045	378,121
Hammerson PLC	123,156	516,669
Hanstee Holdings PLC	64,194	75,748
Helical PLC	16,560	67,280
Intu Properties PLC	136,934	197,769
Land Securities Group PLC	119,886	1,228,212
LondonMetric Property PLC	111,877	247,927
LXI REIT PLC	56,979	87,445
NewRiver REIT PLC	49,356	132,948
Picton Property Income Ltd. (The)	91,188	98,949
Primary Health Properties PLC	117,827	166,571
RDI REIT PLC	214,861	78,400
Regional REIT Ltd.(d)	53,795	63,375
Safestore Holdings PLC	33,541	216,366
Schroder REIT Ltd.	86,328	62,890
Segro PLC	160,308	1,201,734
Shaftesbury PLC	37,152	392,966
St. Modwen Properties PLC	32,040	161,592
Triple Point Social Housing Reit PLC(d)	49,536	62,837
Tritax Big Box REIT PLC	235,212	393,330
U & I Group PLC	18,720	49,829
UK Commercial Property REIT Ltd.	110,484	117,073
UNITE Group PLC (The)	42,012	431,262
Workspace Group PLC	20,792	210,124
		<u>9,875,499</u>
Total Common Stocks – 99.5%		
(Cost: \$148,909,202)		<u>123,961,450</u>

Security	Shares	Value
Rights		
Austria – 0.0%		
BUWOG AG (Expires 11/18/20)(a)(b)(c)	1,869	\$62,067
Total Rights – 0.0%		
(Cost: \$65,217)		<u>62,067</u>
Short-Term Investments		
Money Market Funds – 1.1%		
BlackRock Cash Funds: Institutional, SL		
Agency Shares, 2.58%(e)(f)(g)	1,254,606	1,254,731
BlackRock Cash Funds: Treasury, SL Agency		
Shares, 2.38%(e)(f)	59,698	59,698
		<u>1,314,429</u>
Total Short-Term Investments – 1.1%		
(Cost: \$1,314,354)		<u>1,314,429</u>
Total Investments in Securities – 100.6%		
(Cost: \$150,288,773)		<u>125,337,946</u>
Other Assets, Less Liabilities – (0.6)%		<u>(739,559)</u>
Net Assets – 100.0%		<u>\$124,598,387</u>

- (a) Non-income producing security.
(b) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
(c) All or a portion of this security is on loan.
(d) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
(e) Affiliate of the Fund.
(f) Annualized 7-day yield as of period-end.
(g) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares		Shares		Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
	Held at 03/31/18	Net Activity	Held at 12/31/18	Value at 12/31/18				
BlackRock Cash Funds: Institutional, SL Agency Shares	2,461,323	(1,206,717)	1,254,606	\$1,254,731	\$34,749(a)	\$ 204	\$ 195	
BlackRock Cash Funds: Treasury, SL Agency Shares	85,658	(25,960)	59,698	59,698	1,614	–	–	
				<u>\$1,314,429</u>	<u>\$36,363</u>	<u>\$ 204</u>	<u>\$ 195</u>	

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

December 31, 2018

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$123,961,092	\$ 335	\$23	\$123,961,450
Rights	-	-	62,067	62,067
Money Market Funds	1,314,429	-	-	1,314,429
	<u>\$125,275,521</u>	<u>\$ 335</u>	<u>\$62,090</u>	<u>\$125,337,946</u>

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® International Dividend Growth ETF

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Canada (continued)		
Australia – 2.6%			Royal Bank of Canada		
Altium Ltd.	988	\$15,094		21,736	\$1,487,049
Amcor Ltd./Australia	21,346	199,115		2,054	58,937
Aristocrat Leisure Ltd.	4,628	71,157		2,002	67,310
Boral Ltd.	26,650	92,682		20,566	574,155
Challenger Ltd./Australia	9,854	65,834		3,380	111,982
Computershare Ltd.	5,200	62,929		652	25,902
Corporate Travel Management Ltd.	728	10,988		25,532	1,268,562
CSL Ltd.	2,340	305,025		17,940	640,339
Domino's Pizza Enterprises Ltd.(a)	676	19,346		1,534	21,677
JB Hi-Fi Ltd.	3,016	47,009			9,646,101
Macquarie Group Ltd.	5,902	451,442	China – 1.7%		
NIB Holdings Ltd.	9,438	34,551	Beijing Capital International Airport Co. Ltd., Class H	2,000	2,123
Ramsay Health Care Ltd.	1,586	64,458	China Gas Holdings Ltd.	15,600	55,591
REA Group Ltd.	494	25,728	China Medical System Holdings Ltd.	52,000	48,351
Sonic Healthcare Ltd.	6,578	102,389	China Overseas Land & Investment Ltd.	60,000	206,147
Star Entertainment Grp Ltd. (The)	17,498	56,173	China Resources Gas Group Ltd.	4,000	15,838
Washington H Soul Pattinson & Co. Ltd.	1,358	23,796	China Resources Land Ltd.	52,000	199,915
		1,647,716	China State Construction International Holdings Ltd.	52,000	41,311
			Guangdong Investment Ltd.	52,000	100,555
Austria – 0.1%			Hengan International Group Co. Ltd.	13,000	94,644
voestalpine AG	2,438	72,741	Longfor Group Holdings Ltd.	26,000	77,708
			Sinopharm Group Co. Ltd., Class H	11,200	47,064
Belgium – 0.2%			Sunny Optical Technology Group Co. Ltd.(a)	2,600	23,113
Melexis NV	572	33,283	Tencent Holdings Ltd.	4,800	192,506
UCB SA	936	76,290			1,104,866
		109,573	Denmark – 0.3%		
Canada – 15.1%			Chr Hansen Holding A/S	494	43,634
Alimentation Couche-Tard Inc., Class B	1,092	54,296	DSV A/S	390	25,642
Atco Ltd./Canada, Class I, NVS	1,263	35,704	GN Store Nord A/S	442	16,473
Bank of Montreal	9,386	612,928	Novozymes A/S, Class B	1,690	75,310
Bank of Nova Scotia (The)	21,918	1,092,049	Ringkjoebing Landbobank A/S	676	35,209
Boyd Group Income Fund	144	11,909			196,268
Brookfield Asset Management Inc., Class A	5,902	226,089	Finland – 0.1%		
CAE Inc.	1,794	32,956	Huhtamaki OYJ	1,430	44,252
Canadian Imperial Bank of Commerce	8,398	625,208	Tieto OYJ	1,586	42,751
Canadian National Railway Co.	4,478	331,506			87,003
Canadian Natural Resources Ltd.	17,888	431,418	France – 9.1%		
Canadian Tire Corp. Ltd., Class A, NVS	702	73,366	Air Liquide SA	4,238	525,404
Canadian Utilities Ltd., Class A, NVS	2,288	52,468	Airbus SE	3,510	336,886
Canadian Western Bank	1,861	35,481	Arkema SA, NVS	910	77,978
Cogeco Communications Inc.	182	8,765	Atos SE	858	70,109
Dollarama Inc.	936	22,252	AXA SA, NVS	45,188	974,141
Empire Co. Ltd., Class A, NVS	1,513	31,937	Capgemini SE	1,092	108,354
Finning International Inc.	2,366	41,229	Cie. Plastic Omnium SA, NVS	910	20,982
Fortis Inc./Canada	7,419	247,209	Dassault Systemes SE, NVS	390	46,232
Gildan Activewear Inc.	1,222	37,077	EssilorLuxottica SA, NVS	1,482	187,119
Imperial Oil Ltd.	1,638	41,484	Hermes International, NVS	156	86,455
Industrial Alliance Insurance & Financial Services Inc.	1,586	50,595	Ingenico Group SA, NVS	702	39,755
Intact Financial Corp.	1,759	127,746	IPSOS, NVS	970	22,776
Laurentian Bank of Canada	1,416	39,469	Legrand SA	2,106	118,688
Loblaw Companies Ltd.	1,587	71,007	L' Oreal SA	1,690	388,703
Magna International Inc.	3,198	145,102	LVMH Moet Hennessy Louis Vuitton SE, NVS	2,080	613,936
Manulife Financial Corp.	32,240	457,233	Orpea, NVS	234	23,866
Methanex Corp.	792	38,075	Publicis Groupe SA, NVS	3,406	194,990
Metro Inc.	1,742	60,379	Rubis SCA	1,222	65,488
National Bank of Canada	5,304	217,667	Safran SA, NVS	1,976	238,084
Open Text Corp.	2,080	67,770	Sanofi, NVS	16,900	1,461,693
Parkland Fuel Corp.	1,872	48,438	Sodexo SA, NVS	1,066	109,065
Premium Brands Holdings Corp.	390	21,376	Stef SA	156	13,732

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® International Dividend Growth ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
France (continued)			Indonesia (continued)		
Teleperformance, NVS	364	\$58,089	Bank Rakyat Indonesia Persero Tbk PT	676,000	\$172,056
		5,782,525			266,075
Germany – 9.7%			Ireland – 0.5%		
Allianz SE, Registered	7,147	1,430,910	C&C Group PLC	10,062	31,344
BASF SE	17,862	1,233,304	Kerry Group PLC, Class A	598	59,132
Bayer AG, Registered	15,626	1,081,775	Kingspan Group PLC	657	28,074
Bayerische Motoren Werke AG	6,942	561,057	Paddy Power Betfair PLC	1,066	87,313
Brenntag AG	2,228	96,019	Smurfit Kappa Group PLC	3,562	94,712
Continental AG	1,456	200,979			300,575
Deutsche Wohnen SE	2,990	136,721	Israel – 0.1%		
Duerr AG	832	29,037	Azrieli Group Ltd.	754	36,018
Fresenius Medical Care AG & Co. KGaA	1,222	79,122	Italy – 1.2%		
Fresenius SE & Co. KGaA	2,444	118,404	A2A SpA	28,964	52,066
Gerresheimer AG	364	23,822	ACEA SpA	1,378	18,919
GRENKE AG	221	18,746	Assicurazioni Generali SpA	26,910	449,127
HeidelbergCement AG	2,366	144,376	De' Longhi SpA	1,248	31,529
Henkel AG & Co. KGaA	1,138	111,553	Mediobanca Banca di Credito Finanziario SpA	16,614	140,087
LEG Immobilien AG	858	89,373	Recordati SpA	1,413	48,927
Merck KGaA	650	66,859			740,655
Norma Group SE	520	25,668	Japan – 13.7%		
SAP SE	6,682	664,017	Aeon Co. Ltd.	5,200	101,877
TAG Immobilien AG	2,990	68,053	Aeon Delight Co. Ltd.	100	3,354
Wirecard AG	130	19,735	Alfresa Holdings Corp.	2,600	66,425
		6,199,530	Amano Corp.	2,600	50,429
Hong Kong – 3.4%			Asahi Group Holdings Ltd.	2,800	108,948
AIA Group Ltd.	83,200	690,734	Astellas Pharma Inc.	18,200	232,487
CK Infrastructure Holdings Ltd.	14,000	106,037	Bandai Namco Holdings Inc.	300	13,467
CLP Holdings Ltd.	26,000	293,894	Brother Industries Ltd.	5,200	77,302
Hang Seng Bank Ltd.	10,400	233,521	Chiba Bank Ltd. (The)	10,400	58,202
Henderson Land Development Co. Ltd.	27,320	136,088	CKD Corp.	2,600	22,134
Hong Kong & China Gas Co. Ltd.	78,268	161,947	COMSYS Holdings Corp.	2,600	63,581
Hysan Development Co. Ltd.	3,000	14,273	Dai-ichi Life Holdings Inc.	13,000	203,564
Minth Group Ltd.	2,000	6,450	Daikin Industries Ltd.	1,300	138,573
MTR Corp. Ltd.	16,500	86,827	Daito Trust Construction Co. Ltd.	900	123,169
New World Development Co. Ltd.	130,000	172,020	Denso Corp.	5,200	231,906
NWS Holdings Ltd.	52,000	106,665	East Japan Railway Co.	2,600	230,129
Samsonite International SA(b)	15,600	44,333	F@N Communications Inc.	5,200	25,451
Swire Properties Ltd.	15,600	54,794	Hakuhodo DY Holdings Inc.	2,800	40,195
Techtronic Industries Co. Ltd.	14,000	74,387	HIS Co. Ltd.	400	14,529
Wheelock & Co. Ltd.	1,000	5,716	Hitachi Capital Corp.	3,200	67,491
		2,187,686	Horiba Ltd.	100	4,092
Hungary – 0.1%			Itochu Techno-Solutions Corp.	2,900	56,142
OTP Bank Nyrt	2,132	85,773	J Front Retailing Co. Ltd.	2,600	29,859
India – 1.9%			Japan Tobacco Inc.	23,400	558,047
Godrej Consumer Products Ltd.	3,298	38,294	JCU Corp.	2,600	33,011
Hindustan Unilever Ltd.	4,524	117,913	Kansai Paint Co. Ltd.	2,600	50,097
Housing Development Finance Corp. Ltd.	7,306	205,984	Kao Corp.	3,100	230,391
Infosys Ltd.	42,192	398,230	KDDI Corp.	24,600	588,346
ITC Ltd.	25,012	100,904	Kitz Corp.	2,100	16,423
Maruti Suzuki India Ltd.	624	66,726	Kobayashi Pharmaceutical Co. Ltd.	100	6,809
Motherson Sumi Systems Ltd.	9,397	22,458	Lintec Corp.	2,600	56,045
Reliance Capital Ltd.	3,874	12,738	Maeda Road Construction Co. Ltd.	2,600	54,078
Reliance Industries Ltd., GDR(b)	3,432	109,309	Marui Group Co. Ltd.	2,600	50,547
Tata Consultancy Services Ltd.	4,992	135,359	MINEBEA MITSUMI Inc.	2,600	37,679
Yes Bank Ltd.	11,908	31,009	Miraca Holdings Inc.	2,600	58,818
		1,238,924	Mitsubishi Chemical Holdings Corp.	26,000	197,308
Indonesia – 0.4%			Mitsubishi Gas Chemical Co. Inc.	5,200	78,440
Bank Central Asia Tbk PT	52,000	94,019	Mitsubishi UFJ Lease & Finance Co. Ltd.	10,400	50,050

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® International Dividend Growth ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Japan (continued)			Netherlands – 2.8%		
MonotaRO Co. Ltd.	400	\$9,909	Aalberts Industries NV	1,274	\$42,308
Murata Manufacturing Co. Ltd.	1,300	177,200	ASML Holding NV	1,716	269,059
NEC Networks & System Integration Corp.	2,600	57,846	Koninklijke Ahold Delhaize NV	13,130	331,336
NGK Insulators Ltd.	5,200	70,667	Unilever NV, CVA	21,008	1,138,805
NGK Spark Plug Co. Ltd.	2,600	51,945			1,781,508
NHK Spring Co. Ltd.	4,600	40,459	New Zealand – 0.2%		
Nifco Inc./Japan	2,600	61,614	Ryman Healthcare Ltd.	6,006	43,254
Nippon Telegraph & Telephone Corp.	7,800	318,640	Trade Me Group Ltd.	6,058	25,795
Nissan Motor Co. Ltd.	54,600	438,084	Z Energy Ltd.	11,986	44,124
Nisshin Seifun Group Inc.	2,600	53,818			113,173
Nitto Denko Corp.	2,600	131,357	Norway – 0.6%		
NSD Co. Ltd.	2,600	50,287	Bakkafrost P/F	572	27,955
NTT DOCOMO Inc.	20,800	468,742	DNB ASA	17,420	277,923
Obic Co. Ltd.	100	7,738	Tomra Systems ASA	792	17,817
PALTAC Corp.	200	9,461	Veidekke ASA	3,016	33,751
Persol Holdings Co. Ltd.	300	4,473			357,446
Relo Group Inc.	300	7,036	Philippines – 0.1%		
Sanwa Holdings Corp.	3,300	37,567	Metro Pacific Investments Corp.	234,900	20,727
SBI Holdings Inc./Japan	2,600	51,163	SM Investments Corp.	3,615	63,074
SCSK Corp.	100	3,546			83,801
Sekisui Chemical Co. Ltd.	5,200	77,302	Portugal – 0.2%		
Sekisui House Ltd.	13,000	191,833	Galp Energia SGPS SA	7,800	123,004
Seven & i Holdings Co. Ltd.	5,200	226,693	Russia – 0.1%		
Seven Bank Ltd.	13,000	37,205	Novatek PJSC, GDR, NVS(c)	546	93,366
Shimadzu Corp.	2,600	51,519	Singapore – 0.1%		
Shionogi & Co. Ltd.	2,600	148,609	SATS Ltd.	15,600	53,335
Sohgo Security Services Co. Ltd.	200	9,370	South Africa – 2.3%		
Sojitz Corp.	20,800	72,420	Aspen Pharmacare Holdings Ltd.	2,964	27,779
Stanley Electric Co. Ltd.	2,600	73,226	Barloworld Ltd.	3,322	26,590
Starts Corp. Inc.	2,600	57,704	Capitec Bank Holdings Ltd.	427	33,186
Sugi Holdings Co. Ltd.	100	3,960	Clicks Group Ltd.	2,068	27,523
Sumitomo Electric Industries Ltd.	11,400	151,910	Discovery Ltd.	3,310	36,768
Sumitomo Heavy Industries Ltd.	2,600	77,610	FirstRand Ltd.	53,950	245,878
Suzuki Motor Corp.	2,800	142,074	Foschini Group Ltd. (The)	4,394	50,779
Sysmex Corp.	300	14,426	JSE Ltd.	1,950	22,443
Tocalo Co. Ltd.	2,600	20,119	KAP Industrial Holdings Ltd.	28,210	15,904
Tokai Rika Co. Ltd.	2,800	46,550	Naspers Ltd., Class N	416	83,642
Tokio Marine Holdings Inc.	7,800	372,244	Nedbank Group Ltd.	7,644	145,983
Tokyo Century Corp.	200	8,805	Netcare Ltd.	21,540	39,576
Tokyo Electron Ltd.	2,600	296,577	PSG Group Ltd.	1,690	28,760
TOTO Ltd.	300	10,418	Remgro Ltd.	5,486	74,268
TS Tech Co. Ltd.	100	2,753	RMB Holdings Ltd.	15,392	84,423
Unicharm Corp.	2,600	84,340	Sanlam Ltd.	27,716	153,753
USS Co. Ltd.	3,300	55,614	SPAR Group Ltd. (The)	3,201	46,174
Valor Holdings Co. Ltd.	400	9,647	Standard Bank Group Ltd.	26,962	335,146
West Japan Railway Co.	2,600	183,918			1,478,575
Yakult Honsha Co. Ltd.	300	21,109	South Korea – 3.1%		
Yamaha Motor Co. Ltd.	5,200	102,327	Meritz Fire & Marine Insurance Co. Ltd.	1,694	33,172
Yokogawa Electric Corp.	2,100	36,386	Samsung Electronics Co. Ltd.	54,574	1,892,825
ZOZO Inc.	2,600	47,633	SK Holdings Co. Ltd.	364	84,818
		8,715,248			2,010,815
Malaysia – 0.3%			Spain – 1.1%		
Public Bank Bhd	28,600	171,358	Amadeus IT Group SA	3,250	226,035
Mexico – 0.4%			Grifols SA	2,782	72,828
Alfa SAB de CV, Class A	41,600	49,387	Industria de Diseno Textil SA	8,632	220,542
America Movil SAB de CV, Series L, NVS	226,200	160,458	Red Electrica Corp. SA	7,176	159,922
Grupo Aeroportuario del Sureste SAB de CV, Class B(a)	2,470	37,152			
Grupo Financiero Inbursa SAB de CV, Class O(a)	24,700	35,481			
		282,478			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® International Dividend Growth ETF

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Spain (continued)			United Kingdom (continued)		
Viscofan SA	676	\$37,186	Close Brothers Group PLC	2,990	\$54,836
		716,513	Compass Group PLC	13,130	275,919
Sweden – 2.0%			Croda International PLC	1,216	72,556
AAK AB	2,418	33,464	Daily Mail & General Trust PLC, Class A, NVS	4,342	31,797
AF AB, Class B	1,487	26,903	Dairy Crest Group PLC	5,720	30,757
Assa Abloy AB, Class B	7,566	134,963	DCC PLC	858	65,401
Atrium Ljungberg AB, Class B	1,144	19,613	Dechra Pharmaceuticals PLC	624	16,451
Castellum AB	4,082	75,209	Diageo PLC	21,996	782,994
Hexagon AB, Class B	1,300	59,825	Domino's Pizza Group PLC	8,450	25,086
Hexpol AB	3,926	31,020	DS Smith PLC	24,388	92,964
ICA Gruppen AB	1,144	40,878	Experian PLC	7,020	170,320
Intrum AB(a)	1,404	32,575	Ferguson PLC	2,574	164,470
Loomis AB, Class B	921	29,710	Greencore Group PLC	11,154	25,315
Peab AB	4,914	40,129	Halma PLC	2,264	39,330
Skandinaviska Enskilda Banken AB, Class A	36,660	356,021	Hill & Smith Holdings PLC	1,066	16,292
Svenska Handelsbanken AB, Class A	32,318	358,325	Howden Joinery Group PLC	7,144	39,634
Trelleborg AB, Class B	3,380	53,125	Inchcape PLC	8,320	58,439
		1,291,760	InterContinental Hotels Group PLC	1,508	81,375
Switzerland – 11.6%			Intertek Group PLC	1,144	69,936
ABB Ltd., Registered	30,420	576,894	Investec PLC	14,898	83,695
Cie. Financiere Richemont SA, Registered	6,340	405,173	ITV PLC	78,780	125,267
Geberit AG, Registered	442	171,411	IWG PLC	8,079	21,505
Givaudan SA, Registered	78	180,085	Johnson Matthey PLC	2,091	74,540
Helvetia Holding AG, Registered	156	90,913	Kingfisher PLC	37,206	98,325
Nestle SA, Registered	23,161	1,874,871	Meggitt PLC	11,128	66,753
Novartis AG, Registered	21,918	1,868,522	Micro Focus International PLC	7,774	136,930
Partners Group Holding AG(a)	260	157,192	Mondi PLC	5,200	108,182
Roche Holding AG, NVS	7,592	1,874,511	Moneysupermarket.com Group PLC	9,516	33,389
Roche Holding AG Bearer	182	44,198	National Express Group PLC	5,606	26,703
Sika AG, Registered	884	111,733	Paragon Banking Group PLC	6,527	32,087
Sonova Holding AG, Registered	416	67,772	PayPoint PLC	2,392	24,646
		7,423,275	Pennon Group PLC	8,580	75,706
Taiwan – 3.2%			Prudential PLC	31,434	561,281
E.Sun Financial Holding Co. Ltd.	182,738	119,499	QinetiQ Group PLC	7,319	26,697
Taiwan Semiconductor Manufacturing Co. Ltd.	260,000	1,907,473	Rank Group PLC	5,668	9,947
		2,026,972	Redrow PLC	5,928	37,100
Thailand – 0.2%			RELX PLC	20,306	418,055
Airports of Thailand PCL, NVDR	33,800	66,697	Renishaw PLC	494	26,676
Thanachart Capital PCL, NVDR(a)	23,400	35,754	Rentokil Initial PLC	10,645	45,716
		102,451	Rightmove PLC	9,724	53,532
Turkey – 0.1%			Rotork PLC	8,636	27,233
BIM Birlesik Magazalar AS	2,002	32,740	RPC Group PLC	6,890	57,214
			RWS Holdings PLC	2,106	12,848
United Arab Emirates – 0.1%			Sage Group PLC (The)	12,376	94,793
DP World Ltd.	1,976	33,790	Schroders PLC	2,444	76,043
			Senior PLC	6,052	14,599
United Kingdom – 9.5%			Smiths Group PLC	4,746	82,447
Ashtead Group PLC	3,874	80,768	Spectris PLC	1,535	44,554
Associated British Foods PLC	2,652	69,004	Spirax-Sarco Engineering PLC	567	45,061
BAE Systems PLC	55,692	325,707	Synthomer PLC	5,122	23,315
Barratt Developments PLC	22,386	131,948	Travis Perkins PLC	4,238	57,753
BBA Aviation PLC	17,082	47,471	United Utilities Group PLC	12,246	114,821
Bellway PLC	2,808	89,943	Victrex PLC	992	28,907
Bodycote PLC	2,084	19,283	WH Smith PLC	1,768	38,730
Bovis Homes Group PLC	3,555	39,019	Whitbread PLC	1,690	98,558
Brewin Dolphin Holdings PLC	8,164	33,522			6,071,591
Britvic PLC	4,290	43,683	Total Common Stocks – 98.2%		
Bunzl PLC	2,864	86,411	(Cost: \$65,021,015)		62,665,228
Burberry Group PLC	3,952	87,352			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® International Dividend Growth ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Preferred Stocks		
Colombia – 0.1%		
Bancolombia SA, Preference Shares, NVS	6,916	\$66,871
Germany – 0.3%		
Henkel AG & Co. KGaA, Preference Shares, NVS	1,170	127,596
Sartorius AG, Preference Shares, NVS	146	18,175
Sixt SE, Preference Shares, NVS	546	29,960
		175,731
South Korea – 0.6%		
Samsung Electronics Co. Ltd., Preference Shares, NVS	14,384	409,296
Spain – 0.1%		
Grifols SA, Class B, Preference Shares, NVS	3,510	64,761
Total Preferred Stocks – 1.1%		
(Cost: \$724,022)		<u>716,659</u>
Short-Term Investments		
Money Market Funds – 0.6%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(d)(e)(f)	282,669	282,697

Security	Shares	Value
Money Market Funds (continued)		
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(d)(e)	104,860	\$104,860
		<u>387,557</u>
Total Short-Term Investments – 0.6%		
(Cost: \$387,550)		<u>387,557</u>
Total Investments in Securities – 99.9%		
(Cost: \$66,132,587)		63,769,444
Other Assets, Less Liabilities – 0.1%		<u>53,979</u>
Net Assets – 100.0%		<u>\$ 63,823,423</u>

- (a) All or a portion of this security is on loan.
 (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
 (c) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
 (d) Affiliate of the Fund.
 (e) Annualized 7-day yield as of period-end.
 (f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Net Activity	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	117,109	165,560	282,669	\$282,697	\$4,385 (a)	\$ 67	\$ 14
BlackRock Cash Funds: Treasury, SL Agency Shares	2,121	102,739	104,860	<u>104,860</u>	<u>730</u>	<u>–</u>	<u>–</u>
				<u>\$387,557</u>	<u>\$5,115</u>	<u>\$ 67</u>	<u>\$ 14</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Emerging Markets E-Mini	5	03/15/19	\$ 242	<u>\$ (2,557)</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued)

iShares® International Dividend Growth ETF

December 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$62,665,228	\$ -	\$ -	\$62,665,228
Preferred Stocks	716,659	-	-	716,659
Money Market Funds	387,557	-	-	387,557
	<u>\$63,769,444</u>	<u>\$-</u>	<u>\$-</u>	<u>\$63,769,444</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts	<u>\$(2,557)</u>	<u>\$-</u>	<u>\$-</u>	<u>\$(2,557)</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

GDR	Global Depositary Receipt
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® International Preferred Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Preferred Stocks		
Australia – 0.5%		
Brookfield Infrastructure Partners LP, Series 7, 5.00%(a)	14,022	\$234,282
Canada – 79.1%		
AltaGas Ltd., Series K, 5.00%(a)	14,019	192,969
Bank of Montreal		
Series 27, 4.00%(a)	47,171	681,075
Series 29, 3.90%(a)	37,730	527,911
Series 31, 3.80%(a)	14,017	197,765
Series 38, 4.85%(a)	28,011	521,130
Series 40, 4.50%(a)	47,171	776,398
Series 42, 4.40%(a)	18,704	301,280
Series 44, 4.85%(a)	37,737	623,884
Bank of Nova Scotia (The)		
Series 32, 2.06%(a)	13,039	222,631
Series 34, 5.50%(a)	16,365	306,260
Series 38, 4.85%(a)	47,171	870,684
BCE Inc., Series AK, 2.95%(a)	53,642	605,623
Brookfield Asset Management Inc.		
Series 32, 5.06%(a)	13,998	224,862
Series 44, 5.00%(a)	11,617	219,105
Series 46, 4.80%(a)	13,901	259,537
Series 48, 4.75%(a)	14,022	250,811
Brookfield Office Properties Inc.		
Series EE, 5.10%(a)	12,851	203,708
Series GG, 4.85%(a)	12,849	185,143
Series T, 5.38%(a)	11,672	170,918
Canadian Imperial Bank of Commerce		
Series 39, 3.90%(a)	15,204	210,950
Series 41, 3.75%(a)	10,516	141,825
Series 45, 4.40%(a)	71,969	1,170,326
Series 47, 4.50%(a)	38,955	598,957
Element Fleet Management Corp., Series G, 6.50%(a)	8,038	127,120
Emera Inc.		
Series C, 4.72%(a)	23,565	365,604
Series H, 4.90%(a)	28,291	508,525
Enbridge Inc.		
Series 03, 4.00%(a)	30,621	352,664
Series 09, 4.40%(a)	14,046	174,829
Series 11, 4.40%(a)	25,573	311,752
Series 13, 4.40%(a)	17,893	219,568
Series 15, 4.40%(a)	14,046	173,390
Series 17, 5.15%(a)	38,312	693,700
Series 19, 4.90%(a)	25,525	411,525
Series B, 3.42%(a)	23,366	262,607
Series D, 4.46%(a)	23,013	281,386
Series F, 4.69%(a)	25,573	329,539
Series H, 4.38%(a)	17,886	208,089
Series N, 5.09%(a)	23,013	312,389
Series P, 4.00%(a)	20,460	243,579
Series R, 4.00%(a)	20,460	242,830
Fairfax Financial Holdings Ltd.		
Series K, 4.67%(a)	11,090	166,050
Series M, 4.75%(a)	10,738	183,658
Fortis Inc./Canada, Series M, 4.10%(a)	56,604	808,155
Husky Energy Inc., Series 03, 4.50%(a)	11,675	170,962
Industrial Alliance Insurance & Financial Services Inc.,		
Series G, 3.78%(a)	11,673	175,206
Intact Financial Corp., Series 7, 4.90%(a)	23,566	375,455

Security	Shares	Value
Canada (continued)		
Kinder Morgan Canada Ltd.		
Series 1, 5.25%(a)	28,291	\$454,669
Series 3, 5.20%(a)	11,679	182,137
Manulife Financial Corp.		
Series 17, 3.90%(a)	16,358	219,775
Series 21, 5.60%(a)	19,888	373,501
Series 23, 4.85%(a)	44,813	800,912
Series 25, 4.70%(a)	23,600	367,357
National Bank of Canada		
Series 30, 4.10%(a)	16,358	236,663
Series 32, 3.90%(a)	14,015	190,451
Series 34, 5.60%(a)	18,656	351,593
Series 36, 5.40%(a)	18,656	348,451
Series 40, 4.60%(a)	28,288	437,638
Series 42, 4.95%(a)	28,291	453,219
Pembina Pipeline Corp.		
Series 01, 4.91%(a)	11,637	154,217
Series 05, 5.00%(a)	11,675	179,767
Series 13, 5.75%(a)	11,717	216,788
Power Financial Corp., Series V, 5.15%	11,674	189,495
Royal Bank of Canada		
Series AJ, 3.52%(a)	15,872	291,455
Series AZ, 4.00%(a)	23,326	337,986
Series BB, 3.90%(a)	43,698	629,330
Series BD, 3.60%(a)	52,438	815,864
Series BK, 5.50%(a)(b)	63,363	1,194,609
Series BM, 5.50%(a)	65,547	1,240,584
Sun Life Financial Inc., Series 04, 4.45%	14,007	207,264
Toronto-Dominion Bank (The)		
Series 01, 3.90%(a)	27,519	387,861
Series 03, 3.80%(a)	27,519	393,906
Series 05, 3.75%(a)	27,518	387,847
Series 07, 3.60%(a)	19,298	300,392
Series 09, 3.70%(a)	11,013	175,460
Series 12, 5.50%(a)	38,552	725,708
Series 14, 4.85%(a)	55,073	1,026,621
Series 16, 4.50%(a)	19,298	313,109
Series 18, 4.70%(a)	19,301	314,429
Series 20, 4.75%(a)	22,007	355,934
TransCanada Corp.		
Series 01, 3.27%(a)	11,073	134,257
Series 05, 2.26%(a)	29,831	309,711
Series 07, 4.00%(a)	56,238	757,636
Series 09, 4.25%(a)	42,179	578,116
Series 13, 5.50%(a)	46,866	871,918
Series 15, 4.90%(a)	93,733	1,696,500
Westcoast Energy Inc., Series 12, 5.20%(a)	14,023	257,708
		<u>35,423,172</u>
Singapore – 0.7%		
City Developments Ltd., Preference Shares(a)(c)	390,729	301,002
Sweden – 3.0%		
Klovern AB, Preference Shares	38,784	1,342,983
United Kingdom – 15.6%		
Aviva PLC		
8.38%	235,839	387,470
8.75%	235,839	393,478
Balfour Beatty PLC, 9.68%(c)	264,219	361,747
Doric Nimrod Air Three Ltd., Preference Shares	518,846	680,626

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® International Preferred Stock ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
United Kingdom (continued)		
Doric Nimrod Air Two Ltd., Preference Shares	407,411	\$1,120,778
Ecclesiastical Insurance Group PLC, 8.63%	251,049	441,236
General Accident PLC		
7.88%	259,423	389,873
8.88%	330,173	552,968
Lloyds Banking Group PLC, 9.25%	707,486	1,226,785
National Westminster Bank PLC, Series A, 9.00%	163,430	288,280
Raven Property Group Ltd., 12.00%	232,897	395,985
RSA Insurance Group PLC, 7.38%	294,802	431,779
Standard Chartered PLC, 7.38%	226,493	328,990
		<u>6,999,995</u>
Total Preferred Stocks – 98.9% (Cost: \$52,197,167)		<u>44,301,434</u>
Short-Term Investments		
Money Market Funds – 0.2%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(d)(e)	77,069	<u>77,069</u>
Total Short-Term Investments – 0.2% (Cost: \$77,069)		<u>77,069</u>
Total Investments in Securities – 99.1% (Cost: \$52,274,236)		44,378,503
Other Assets, Less Liabilities – 0.9%		<u>404,521</u>
Net Assets – 100.0%		<u>\$ 44,783,024</u>

- (a) Variable or floating rate security. Rate shown is the rate in effect as of period-end.
- (b) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
- (c) Convertible preferred stock.
- (d) Affiliate of the Fund.
- (e) Annualized 7-day yield as of period-end.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>		<i>Shares Held at 12/31/18</i>		<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	–	–	–	–	\$–	\$733 (a)	\$–	\$–
BlackRock Cash Funds: Treasury, SL Agency Shares	101,476	(24,407)	77,069	–	<u>77,069</u>	<u>969</u>	<u>–</u>	<u>–</u>
					<u>\$77,069</u>	<u>\$1,702</u>	<u>\$–</u>	<u>\$–</u>

- (a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

December 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Preferred Stocks	\$44,301,434	\$ -	\$ -	\$44,301,434
Money Market Funds	<u>77,069</u>	<u>-</u>	<u>-</u>	<u>77,069</u>
	<u>\$44,378,503</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$44,378,503</u>

Schedule of Investments (unaudited)

December 31, 2018

iShares® JPX-Nikkei 400 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Air Freight & Logistics – 0.3%		
Yamato Holdings Co. Ltd.	11,700	\$322,479
Airlines – 0.8%		
ANA Holdings Inc.	11,700	420,268
Japan Airlines Co. Ltd.	11,700	414,936
		835,204
Auto Components – 3.1%		
Aisin Seiki Co. Ltd.	6,500	226,314
Bridgestone Corp.	22,100	853,261
Daikyonishikawa Corp.	1,300	12,820
Denso Corp.	15,600	695,719
Koito Manufacturing Co. Ltd.	3,900	201,905
NGK Spark Plug Co. Ltd.	6,500	129,864
NHK Spring Co. Ltd.	6,500	57,171
Nifco Inc./Japan	2,600	61,614
NOK Corp.	3,900	54,600
Stanley Electric Co. Ltd.	5,200	146,452
Sumitomo Electric Industries Ltd.	26,000	346,461
Sumitomo Rubber Industries Ltd.	6,500	77,018
Topre Corp.	1,300	25,961
Toyoda Gosei Co. Ltd.	2,600	51,543
Toyota Boshoku Corp.	2,600	38,888
Toyota Industries Corp.	5,200	241,243
TPR Co. Ltd.	1,300	26,565
TS Tech Co. Ltd.	1,600	44,041
Yokohama Rubber Co. Ltd. (The)	3,900	73,404
		3,364,844
Automobiles – 5.3%		
Honda Motor Co. Ltd.	59,800	1,577,643
Isuzu Motors Ltd.	22,100	311,916
Mazda Motor Corp.	22,100	228,624
Nissan Motor Co. Ltd.	84,500	677,987
Subaru Corp.	22,100	475,377
Suzuki Motor Corp.	13,000	659,627
Toyota Motor Corp.	26,084	1,522,983
Yamaha Motor Co. Ltd.	10,400	204,654
		5,658,811
Banks – 5.9%		
Aozora Bank Ltd.	4,200	125,370
Chiba Bank Ltd. (The)	24,700	138,229
Concordia Financial Group Ltd.	44,200	170,008
Hiroshima Bank Ltd. (The)	10,400	55,263
Kyushu Financial Group Inc.	15,600	59,149
Mebuki Financial Group Inc.	37,700	100,336
Mitsubishi UFJ Financial Group Inc.	323,700	1,587,005
Mizuho Financial Group Inc.	951,600	1,477,077
Resona Holdings Inc.	76,700	369,606
Seven Bank Ltd.	23,400	66,970
Shinsei Bank Ltd.	5,200	62,041
Shizuoka Bank Ltd. (The)	16,900	132,624
Sumitomo Mitsui Financial Group Inc.	44,200	1,468,432
Sumitomo Mitsui Trust Holdings Inc.	14,304	524,365
		6,336,475
Beverages – 1.4%		
Asahi Group Holdings Ltd.	14,300	556,412
Kirin Holdings Co. Ltd.	32,500	680,866

Security	Shares	Value
Beverages (continued)		
Suntory Beverage & Food Ltd.	5,200	\$235,082
		1,472,360
Building Products – 1.5%		
AGC Inc./Japan	7,800	243,850
Aica Kogyo Co. Ltd.	2,600	87,208
Daikin Industries Ltd.	9,500	1,012,646
Nichias Corp.	1,300	22,288
Sanwa Holdings Corp.	6,500	73,996
TOTO Ltd.	5,500	190,995
		1,630,983
Capital Markets – 1.2%		
Daiwa Securities Group Inc.	55,900	283,589
Japan Exchange Group Inc.	19,500	316,187
Matsui Securities Co. Ltd.	2,600	27,371
Nomura Holdings Inc.	130,000	498,601
SBI Holdings Inc./Japan	7,800	153,490
Tokai Tokyo Financial Holdings Inc.	7,800	33,414
		1,312,652
Chemicals – 4.6%		
Air Water Inc.	6,500	98,642
Asahi Kasei Corp.	49,400	508,791
Daicel Corp.	10,400	107,209
Denka Co. Ltd.	2,600	73,700
DIC Corp.	2,600	79,862
Hitachi Chemical Co. Ltd.	3,900	59,007
JSR Corp.	6,500	98,050
Kansai Paint Co. Ltd.	7,800	150,291
Kuraray Co. Ltd.	11,700	165,292
Mitsubishi Chemical Holdings Corp.	46,800	355,154
Mitsubishi Gas Chemical Co. Inc.	7,800	117,659
Mitsui Chemicals Inc.	6,500	147,163
Nihon Parkerizing Co. Ltd.	3,900	45,215
Nippon Paint Holdings Co. Ltd.	5,200	178,207
Nissan Chemical Corp.	3,900	204,749
Nitto Denko Corp.	5,400	272,818
NOF Corp.	2,600	88,985
Shin-Etsu Chemical Co. Ltd.	11,700	910,279
Showa Denko KK	5,200	154,983
Sumitomo Chemical Co. Ltd.	55,000	267,192
Taiyo Nippon Sanso Corp.	5,200	85,122
Teijin Ltd.	6,500	104,092
Toray Industries Inc.	54,600	384,188
Tosoh Corp.	10,400	135,741
Ube Industries Ltd.	3,900	79,411
Zeon Corp.	6,500	59,600
		4,931,402
Commercial Services & Supplies – 0.9%		
Aeon Delight Co. Ltd.	1,300	43,604
Park24 Co. Ltd.	3,900	85,774
Pilot Corp.	1,300	63,155
Secom Co. Ltd.	7,800	647,944
Sohgo Security Services Co. Ltd.	2,600	121,806
		962,283
Construction & Engineering – 1.5%		
COMSYS Holdings Corp.	2,600	63,581
Hazama Ando Corp.	6,500	43,011
Kajima Corp.	19,500	262,690
Kumagai Gumi Co. Ltd.	1,300	39,101
Kyowa Exeo Corp.	2,600	61,093

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® JPX-Nikkei 400 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Construction & Engineering (continued)		
Kyudenko Corp.	1,300	\$49,410
Maeda Corp.	5,200	48,675
Maeda Road Construction Co. Ltd.	2,600	54,078
Nippo Corp.	2,600	50,073
Nishimatsu Construction Co. Ltd.	1,300	29,658
Obayashi Corp.	24,700	223,778
Penta-Ocean Construction Co. Ltd.	9,100	50,512
Shimizu Corp.	24,700	201,490
Sumitomo Mitsui Construction Co. Ltd.	5,220	31,782
Taisei Corp.	8,200	351,648
Toda Corp.	9,100	56,898
Tokyu Construction Co. Ltd.	2,600	23,627
		<u>1,641,105</u>
Construction Materials – 0.1%		
Taiheiyo Cement Corp.	3,900	120,681
Consumer Finance – 0.1%		
AEON Financial Service Co. Ltd.	5,200	92,611
Hitachi Capital Corp.	1,300	27,418
Orient Corp.(a)	19,500	23,816
		<u>143,845</u>
Distributors – 0.1%		
PALTAC Corp.	1,300	61,496
Diversified Financial Services – 0.9%		
Financial Products Group Co. Ltd.	2,600	26,589
Fuyo General Lease Co. Ltd.	1,300	66,354
Mitsubishi UFJ Lease & Finance Co. Ltd.	16,900	81,331
ORIX Corp.	46,800	684,841
Tokyo Century Corp.	1,300	57,230
Zenkoku Hoshu Co. Ltd.	1,300	40,819
		<u>957,164</u>
Diversified Telecommunication Services – 1.5%		
Nippon Telegraph & Telephone Corp.	39,000	1,593,201
Electric Utilities – 1.0%		
Chubu Electric Power Co. Inc.	20,800	296,222
Kansai Electric Power Co. Inc. (The)	28,600	430,114
Kyushu Electric Power Co. Inc.	14,300	170,612
Tohoku Electric Power Co. Inc.	16,900	223,352
		<u>1,120,300</u>
Electrical Equipment – 1.8%		
Fuji Electric Co. Ltd.	5,200	153,799
Furukawa Electric Co. Ltd.	2,600	65,453
Mitsubishi Electric Corp.	70,200	778,365
Nidec Corp.	8,400	955,111
		<u>1,952,728</u>
Electronic Equipment, Instruments & Components – 5.3%		
Alps Electric Co. Ltd.	6,500	126,487
Hamamatsu Photonics KK	5,200	175,126
Hirose Electric Co. Ltd.	1,407	138,116
Hitachi High-Technologies Corp.	2,600	81,876
Hitachi Ltd.	31,200	834,777
Horiba Ltd.	1,300	53,202
Keyence Corp.	3,272	1,660,529
Kyocera Corp.	10,400	522,109
Murata Manufacturing Co. Ltd.	7,800	1,063,200
Omron Corp.	7,800	284,373
Shimadzu Corp.	9,100	180,316
TDK Corp.	3,900	274,420

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Electronic Equipment, Instruments & Components (continued)		
Yaskawa Electric Corp.	7,800	\$191,810
Yokogawa Electric Corp.	6,500	112,624
		<u>5,698,965</u>
Energy Equipment & Services – 0.0%		
Modex Inc.	1,300	26,933
Entertainment – 1.9%		
Capcom Co. Ltd.	2,600	51,472
COLOPL Inc.	2,600	17,868
Daiichikoshu Co. Ltd.	1,300	61,614
DeNA Co. Ltd.	3,900	65,192
GungHo Online Entertainment Inc.(b)	18,200	33,177
Konami Holdings Corp.	2,600	113,868
Nexon Co. Ltd.(b)	18,200	234,395
Nintendo Co. Ltd.	4,300	1,147,751
Square Enix Holdings Co. Ltd.	2,600	70,785
Toho Co. Ltd./Tokyo	5,200	188,634
		<u>1,984,756</u>
Food & Staples Retailing – 2.7%		
Aeon Co. Ltd.	27,300	534,853
Ain Holdings Inc.	1,300	93,251
Cosmos Pharmaceutical Corp.	300	50,175
Create SD Holdings Co. Ltd.	1,300	31,245
FamilyMart UNY Holdings Co. Ltd.	2,200	278,923
Kobe Bussan Co. Ltd.	1,300	38,450
Lawson Inc.	1,300	82,350
Matsumotokiyoshi Holdings Co. Ltd.	2,800	85,877
Seven & i Holdings Co. Ltd.	29,900	1,303,484
Sugi Holdings Co. Ltd.	1,300	51,483
Sundrug Co. Ltd.	2,600	77,610
Tsuruha Holdings Inc.	1,400	120,202
Welcia Holdings Co. Ltd.	1,300	58,770
Yaoko Co. Ltd.	1,300	71,093
		<u>2,877,766</u>
Food Products – 2.2%		
Ajinomoto Co. Inc.	15,600	278,259
Calbee Inc.	2,600	81,520
Ezaki Glico Co. Ltd.	2,600	132,234
Kewpie Corp.	3,900	87,338
Kikkoman Corp.	5,200	280,108
Maruha Nichiro Corp.	1,300	43,782
MEIJI Holdings Co. Ltd.	5,200	424,664
Morinaga & Co. Ltd./Japan	1,300	56,045
NH Foods Ltd.	2,600	97,990
Nichirei Corp.	3,900	107,529
Nippon Suisan Kaisha Ltd.	9,100	50,926
Nissin Foods Holdings Co. Ltd.	2,600	163,515
Toyo Suisan Kaisha Ltd.	3,900	136,321
Yakult Honsha Co. Ltd.	5,600	394,039
		<u>2,334,270</u>
Gas Utilities – 0.8%		
Nippon Gas Co. Ltd.	1,300	47,277
Osaka Gas Co. Ltd.	13,000	238,044
Toho Gas Co. Ltd.	3,900	164,759
Tokyo Gas Co. Ltd.	14,300	363,055
		<u>813,135</u>
Health Care Equipment & Supplies – 2.1%		
Asahi Intecc Co. Ltd.	3,900	164,936
Hoya Corp.	14,300	862,184

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® JPX-Nikkei 400 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Health Care Equipment & Supplies (continued)			Interactive Media & Services (continued)		
Nihon Kohden Corp.	2,600	\$84,601	Yahoo Japan Corp.	46,800	\$116,877
Olympus Corp.	10,400	319,920			257,535
Sysmex Corp.	5,600	269,294	Internet & Direct Marketing Retail – 0.3%		
Terumo Corp.	10,400	589,980	Rakuten Inc.(b)	32,500	218,019
		2,290,915	ZOZO Inc.	7,800	142,898
					360,917
Health Care Providers & Services – 0.4%			IT Services – 1.3%		
Alfresa Holdings Corp.	7,800	199,274	Fujitsu Ltd.	6,500	405,647
Medipal Holdings Corp.	7,800	167,425	GMO Internet Inc.	2,600	34,859
Ship Healthcare Holdings Inc.	1,300	48,047	Itochu Techno-Solutions Corp.	2,600	50,334
Toho Holdings Co. Ltd.(a)	2,600	63,700	Nihon Unisys Ltd.	2,600	58,083
		478,446	Nomura Research Institute Ltd.	3,988	148,121
Health Care Technology – 0.2%			NS Solutions Corp.	1,300	31,281
M3 Inc.	14,300	192,118	NTT Data Corp.	18,200	199,891
Hotels, Restaurants & Leisure – 0.9%			Obic Co. Ltd.	2,600	201,194
Oriental Land Co. Ltd./Japan	7,800	785,936	Otsuka Corp.	3,900	107,351
Resorttrust Inc.	2,600	38,177	SCSK Corp.	1,300	46,092
Skylark Holdings Co. Ltd.(a)	6,500	102,789	TIS Inc.	2,600	102,493
Zensho Holdings Co. Ltd.	2,600	63,036			1,385,346
		989,938	Leisure Products – 0.9%		
Household Durables – 3.4%			Bandai Namco Holdings Inc.	7,800	350,135
Casio Computer Co. Ltd.	6,500	77,255	Heiwa Corp.	2,600	52,893
Fujitsu General Ltd.	2,600	33,366	Shimano Inc.	2,700	381,935
Haseko Corp.	10,400	109,484	Yamaha Corp.	3,900	166,358
Iida Group Holdings Co. Ltd.	5,200	90,099			951,321
Panasonic Corp.	80,600	727,725	Machinery – 5.2%		
Pressance Corp.	1,300	15,522	Amada Holdings Co. Ltd.	10,400	93,654
Rinnai Corp.	1,300	85,786	Daifuku Co. Ltd.	3,900	178,444
Sekisui Chemical Co. Ltd.	15,600	231,906	DMG Mori Co. Ltd.	3,900	44,113
Sekisui House Ltd.	24,700	364,483	Ebara Corp.	2,600	58,557
Sony Corp.	36,400	1,767,000	FANUC Corp.	6,900	1,048,380
Starts Corp. Inc.	1,300	28,852	Harmonic Drive Systems Inc.	1,300	35,665
Sumitomo Forestry Co. Ltd.	5,200	68,250	Hino Motors Ltd.	9,100	86,260
		3,599,728	Hitachi Construction Machinery Co. Ltd.	2,600	60,951
Household Products – 0.8%			Hoshizaki Corp.	2,600	158,301
Lion Corp.	10,400	215,176	JTEKT Corp.	6,500	72,634
Pigeon Corp.	3,900	167,069	Kawasaki Heavy Industries Ltd.	5,200	111,474
Unicharm Corp.	15,600	506,042	Komatsu Ltd.	32,500	700,713
		888,287	Kubota Corp.	37,700	536,559
Independent Power and Renewable Electricity Producers – 0.1%			Makita Corp.	9,100	323,889
Electric Power Development Co. Ltd.	5,200	123,513	MINEBEA MITSUMI Inc.	13,000	188,397
Industrial Conglomerates – 0.3%			MISUMI Group Inc.	9,100	192,343
Keihan Holdings Co. Ltd.	4,100	167,229	Mitsubishi Heavy Industries Ltd.	11,700	421,868
Seibu Holdings Inc.	9,100	158,751	Nabtesco Corp.	3,900	85,170
		325,980	NGK Insulators Ltd.	9,100	123,667
Insurance – 2.9%			NSK Ltd.	14,300	123,691
Dai-ichi Life Holdings Inc.	40,300	631,048	OSG Corp.	3,900	75,750
MS&AD Insurance Group Holdings Inc.	18,200	519,550	SMC Corp./Japan	2,100	636,230
Sompo Holdings Inc.	13,000	442,200	Sumitomo Heavy Industries Ltd.	3,900	116,415
Sony Financial Holdings Inc.	5,200	97,398	Tadano Ltd.	3,900	35,511
T&D Holdings Inc.	22,100	257,630	Takeuchi Manufacturing Co. Ltd.	1,300	20,072
Tokio Marine Holdings Inc.	24,700	1,178,774	THK Co. Ltd.	3,900	73,297
		3,126,600	Tsubakimoto Chain Co.	600	19,769
Interactive Media & Services – 0.2%					5,621,774
Dip Corp.	1,300	21,340	Media – 0.7%		
Kakaku.com Inc.	5,200	92,042	CyberAgent Inc.	3,900	150,895
Mixi Inc.	1,300	27,276	Dentsu Inc.	7,800	348,713
			Hakuhodo DY Holdings Inc.	9,100	130,634

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® JPX-Nikkei 400 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Media (continued)			Professional Services (continued)		
Nippon Television Holdings Inc.	6,500	\$95,798	Persol Holdings Co. Ltd.	6,500	\$96,924
		726,040	Recruit Holdings Co. Ltd.	48,100	1,167,263
			TechnoPro Holdings Inc.	1,300	53,616
					1,516,201
Metals & Mining – 1.4%			Real Estate Management & Development – 3.7%		
Dowa Holdings Co. Ltd.	1,300	39,101	Aeon Mall Co. Ltd.	3,900	62,171
Hitachi Metals Ltd.	7,800	81,757	Daito Trust Construction Co. Ltd.	2,900	396,878
JFE Holdings Inc.	19,525	312,678	Daiwa House Industry Co. Ltd.	22,100	704,606
Mitsubishi Materials Corp.	5,200	137,210	Hulic Co. Ltd.	14,300	128,383
Nippon Light Metal Holdings Co. Ltd.	22,100	44,919	Ichigo Inc.	9,100	26,459
Nippon Steel & Sumitomo Metal Corp.	32,504	560,669	Leopalace21 Corp.	9,100	36,163
Sumitomo Metal Mining Co. Ltd.	9,300	249,845	Mitsubishi Estate Co. Ltd.	49,400	778,720
Tokyo Steel Manufacturing Co. Ltd.	3,900	31,637	Mitsui Fudosan Co. Ltd.	37,700	840,145
		1,457,816	Nomura Real Estate Holdings Inc.	5,200	95,502
			Open House Co. Ltd.	1,300	43,959
Multiline Retail – 0.7%			Relo Group Inc.	3,900	91,462
Don Quijote Holdings Co. Ltd.	3,900	242,428	Sumitomo Realty & Development Co. Ltd.	16,000	587,121
Izumi Co. Ltd.	1,300	60,548	Tokyo Tatemono Co. Ltd.	7,800	81,046
J Front Retailing Co. Ltd.	9,100	104,507	Tokyu Fudosan Holdings Corp.	19,500	96,331
Marui Group Co. Ltd.	6,500	126,368			3,968,946
Ryohin Keikaku Co. Ltd.	800	193,593			
Seria Co. Ltd.	1,500	50,859			
		778,303			
Oil, Gas & Consumable Fuels – 1.1%			Road & Rail – 4.9%		
Cosmo Energy Holdings Co. Ltd.	2,600	53,652	Central Japan Railway Co.	6,500	1,372,397
Idemitsu Kosan Co. Ltd.	5,200	171,098	East Japan Railway Co.	13,000	1,150,645
Inpex Corp.	39,000	348,961	Hankyu Hanshin Holdings Inc.	9,100	302,739
JXTG Holdings Inc.	120,900	635,492	Hitachi Transport System Ltd.	1,300	36,968
		1,209,203	Keio Corp.	4,100	238,791
			Keisei Electric Railway Co. Ltd.	5,200	163,041
Paper & Forest Products – 0.2%			Kintetsu Group Holdings Co. Ltd.	6,500	282,596
Oji Holdings Corp.	31,200	160,671	Nagoya Railroad Co. Ltd.	7,800	205,886
			Nippon Express Co. Ltd.	2,600	145,030
Personal Products – 2.5%			Odakyu Electric Railway Co. Ltd.	11,700	257,749
Ci:z Holdings Co. Ltd.	1,300	69,672	Sankyu Inc.	1,300	58,948
Kao Corp.	16,900	1,256,005	Sotetsu Holdings Inc.	2,600	77,492
Kobayashi Pharmaceutical Co. Ltd.	2,600	177,022	Tobu Railway Co. Ltd.	7,800	210,649
Kose Corp.	1,300	204,512	Tokyu Corp.	19,500	319,031
Pola Orbis Holdings Inc.	2,600	70,359	West Japan Railway Co.	6,600	466,870
Shiseido Co. Ltd.	14,300	898,287			5,288,832
		2,675,857			
Pharmaceuticals – 5.5%			Semiconductors & Semiconductor Equipment – 1.0%		
Astellas Pharma Inc.	65,040	830,821	Advantest Corp.	3,900	79,767
Chugai Pharmaceutical Co. Ltd.	7,800	453,575	Disco Corp.	1,300	152,258
Daiichi Sankyo Co. Ltd.	20,803	665,719	Renesas Electronics Corp.(b)	7,800	35,547
Eisai Co. Ltd.	9,100	705,174	SCREEN Holdings Co. Ltd.	1,400	58,761
Hisamitsu Pharmaceutical Co. Inc.	2,600	143,846	SUMCO Corp.	7,800	87,231
Kaken Pharmaceutical Co. Ltd.	1,300	57,645	Tokyo Electron Ltd.	5,200	593,155
Kyowa Hakko Kirin Co. Ltd.	9,100	172,271	Ulvac Inc.	1,300	37,798
Mitsubishi Tanabe Pharma Corp.	6,500	93,666			1,044,517
Ono Pharmaceutical Co. Ltd.	16,900	345,810			
Otsuka Holdings Co. Ltd.	13,000	532,370	Software – 0.3%		
Santen Pharmaceutical Co. Ltd.	13,000	187,923	Oracle Corp. Japan	1,300	82,942
Sawai Pharmaceutical Co. Ltd.	1,300	61,970	Trend Micro Inc./Japan(b)	3,900	212,214
Shionogi & Co. Ltd.	9,100	520,130			295,156
Sumitomo Dainippon Pharma Co. Ltd.	5,200	165,647	Specialty Retail – 1.4%		
Takeda Pharmaceutical Co. Ltd.(a)	28,600	965,802	ABC-Mart Inc.	1,300	72,041
Tsumura & Co.	1,300	36,198	Adastra Co. Ltd.	1,300	21,979
		5,938,567	Bic Camera Inc.	3,900	49,552
			Fast Retailing Co. Ltd.	1,000	513,786
Professional Services – 1.4%			Hikari Tsushin Inc.	600	93,898
en-japan Inc.	1,300	40,464	K' s Holdings Corp.	7,800	76,781
Meitec Corp.	1,300	52,905	Nitori Holdings Co. Ltd.	2,800	350,399
Nihon M&A Center Inc.	5,200	105,029	Nojima Corp.	1,300	26,364

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® JPX-Nikkei 400 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Specialty Retail (continued)		
Shimamura Co. Ltd.	600	\$45,937
United Arrows Ltd.	1,300	41,649
USS Co. Ltd.	9,100	153,360
		<u>1,445,746</u>
Technology Hardware, Storage & Peripherals – 1.6%		
Brother Industries Ltd.	9,100	135,279
Canon Inc.	37,750	1,032,564
Konica Minolta Inc.	15,600	141,191
NEC Corp.	9,700	288,662
Seiko Epson Corp.	9,100	128,394
		<u>1,726,090</u>
Textiles, Apparel & Luxury Goods – 0.1%		
Asics Corp.	6,500	83,238
Tobacco – 0.9%		
Japan Tobacco Inc.	41,600	992,083
Trading Companies & Distributors – 4.5%		
Hanwa Co. Ltd.	1,500	38,677
ITOCHU Corp.	49,400	840,631
Iwatani Corp.	1,500	50,175
Kanamoto Co. Ltd.	1,300	34,231
Kanematsu Corp.	2,600	31,637
Marubeni Corp.	68,900	485,060
Mitsubishi Corp.	49,400	1,359,778
Mitsui & Co. Ltd.	57,200	881,343
MonotaRO Co. Ltd.	3,900	96,616
Sojitz Corp.	39,000	135,788
Sumitomo Corp.	41,600	592,065
Toyota Tsusho Corp.	7,800	230,698
		<u>4,776,699</u>

Security	Shares	Value
Wireless Telecommunication Services – 3.9%		
KDDI Corp.	61,100	\$1,461,299
NTT DOCOMO Inc.	50,700	1,142,558
SoftBank Group Corp.	23,900	1,591,300
		<u>4,195,157</u>
Total Common Stocks – 99.7%		
(Cost: \$108,951,453)		
		<u>107,025,378</u>
Short-Term Investments		
Money Market Funds – 1.2%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)		
	1,192,112	1,192,231
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)		
	51,093	51,093
		<u>1,243,324</u>
Total Short-Term Investments – 1.2%		
(Cost: \$1,243,319)		
		<u>1,243,324</u>
Total Investments in Securities – 100.9%		
(Cost: \$110,194,772)		
		108,268,702
Other Assets, Less Liabilities – (0.9)%		
		<u>(953,585)</u>
Net Assets – 100.0%		
		<u>\$ 107,315,117</u>

- (a) All or a portion of this security is on loan.
(b) Non-income producing security.
(c) Affiliate of the Fund.
(d) Annualized 7-day yield as of period-end.
(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Net Activity	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	505,794	686,318	1,192,112	\$1,192,231	\$7,934 (a)	\$ 13	\$ 47
BlackRock Cash Funds: Treasury, SL Agency Shares	5,816	45,277	51,093	51,093	741	–	–
				<u>\$1,243,324</u>	<u>\$8,675</u>	<u>\$ 13</u>	<u>\$ 47</u>

- (a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued)

iShares® JPX-Nikkei 400 ETF

December 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$107,025,378	\$ -	\$ -	\$107,025,378
Money Market Funds	<u>1,243,324</u>	<u>-</u>	<u>-</u>	<u>1,243,324</u>
	<u>\$108,268,702</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$108,268,702</u>

Schedule of Investments (unaudited)

December 31, 2018

iShares® Latin America 40 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Brazil – 31.8%		
Ambev SA, ADR	11,299,583	\$44,294,365
B3 SA - Brasil, Bolsa, Balcao	5,285,750	36,563,493
Banco do Brasil SA	3,089,200	37,055,256
BRF SA, ADR, NVS(a)(b)	1,936,963	11,001,950
CCR SA	2,854,400	8,248,540
Cielo SA	2,861,616	6,563,831
Embraer SA, ADR, NVS	451,754	9,997,316
Kroton Educacional SA	3,970,900	9,087,759
Petroleo Brasileiro SA, ADR, NVS(b)	3,820,663	49,706,826
Ultrapar Participacoes SA	1,113,400	15,282,947
Vale SA, ADR, NVS	8,002,885	105,558,053
		<u>333,360,336</u>
Chile – 9.3%		
Banco de Chile	75,739,082	10,822,830
Banco Santander Chile, ADR	398,572	11,917,303
Cencosud SA	3,457,132	6,258,704
Empresas CMPC SA	2,889,901	9,186,474
Empresas COPEC SA	934,942	11,219,035
Enel Americas SA, ADR, NVS	1,414,102	12,613,790
Enel Chile SA	70,262,579	6,780,238
LATAM Airlines Group SA, ADR, NVS(b)	747,721	7,701,526
SACI Falabella	1,622,675	11,900,240
Sociedad Quimica y Minera de Chile SA, ADR(b)	238,107	9,119,498
		<u>97,519,638</u>
Colombia – 2.0%		
Bancolombia SA, ADR, NVS	290,360	11,062,716
Ecopetrol SA, ADR, NVS	632,357	10,041,829
		<u>21,104,545</u>
Mexico – 21.5%		
Alfa SAB de CV, Class A	7,791,900	9,250,378
America Movil SAB de CV, Series L, NVS	59,913,700	42,500,509
Cemex SAB de CV, CPO(a)	38,859,615	18,725,623
Fibra Uno Administracion SA de CV	7,746,100	8,590,280
Fomento Economico Mexicano SAB de CV	4,771,200	40,878,176
Grupo Financiero Banorte SAB de CV, Class O	7,401,400	35,996,501
Grupo Mexico SAB de CV, Series B	9,187,000	18,864,984
Grupo Televisa SAB, CPO	5,611,100	14,057,844
Infraestructura Energetica Nova SAB de CV	1,340,100	4,985,801
Wal-Mart de Mexico SAB de CV	12,549,600	31,842,768
		<u>225,692,864</u>
Peru – 4.3%		
Credicorp Ltd.	172,009	38,129,235

Security	Shares	Value
Peru (continued)		
Southern Copper Corp.	218,438	\$6,721,337
		<u>44,850,572</u>
Total Common Stocks – 68.9%		
(Cost: \$939,298,824)		
		<u>722,527,955</u>
Preferred Stocks		
Brazil – 30.4%		
Banco Bradesco SA, ADR, Preference Shares, NVS(b)	8,624,279	85,294,118
Cia. Energetica de Minas Gerais, ADR, Preference Shares, NVS(b)	2,494,660	8,880,990
Gerdau SA, ADR, Preference Shares, NVS(b)	2,678,974	10,072,942
Itau Unibanco Holding SA, ADR, Preference Shares, NVS	12,438,330	113,686,336
Itausa-Investimentos Itau SA, Preference Shares, NVS	11,762,423	36,661,310
Petroleo Brasileiro SA, Preference Shares, ADR, NVS	5,607,948	64,996,117
		<u>319,591,813</u>
Total Preferred Stocks – 30.4%		
(Cost: \$386,210,634)		
		<u>319,591,813</u>
Short-Term Investments		
Money Market Funds – 4.7%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	48,051,491	48,056,297
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	838,639	838,639
		<u>48,894,936</u>
Total Short-Term Investments – 4.7%		
(Cost: \$48,891,313)		
		<u>48,894,936</u>
Total Investments in Securities – 104.0%		
(Cost: \$1,374,400,771)		
		<u>1,091,014,704</u>
Other Assets, Less Liabilities – (4.0)%		
		<u>(41,803,628)</u>
Net Assets – 100.0%		
		<u>\$1,049,211,076</u>

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period-end.

(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® Latin America 40 ETF

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	45,133,933	2,917,558	48,051,491	\$48,056,297	\$565,237(a)	\$3,257	\$7,504
BlackRock Cash Funds: Treasury, SL Agency Shares	9,886,029	(9,047,390)	838,639	838,639	21,372	–	–
				<u>\$48,894,936</u>	<u>\$586,609</u>	<u>\$3,257</u>	<u>\$7,504</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$722,527,955	\$–	\$–	\$722,527,955
Preferred Stocks	319,591,813	–	–	319,591,813
Money Market Funds	48,894,936	–	–	48,894,936
	<u>\$1,091,014,704</u>	<u>\$–</u>	<u>\$–</u>	<u>\$1,091,014,704</u>

Portfolio Abbreviations - Equity

ADR	American Depositary Receipt
CPO	Certificates of Participation (Ordinary)
NVS	Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Micro-Cap ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Banks (continued)		
Aerospace & Defense – 0.6%			Bridge Bancorp. Inc.	45,762	\$1,166,473
Air Industries Group(a)(b)	53,173	\$38,019	Bryn Mawr Bank Corp.	53,398	1,836,891
Arotech Corp.(a)(b)	66,127	173,253	Business First Bancshares Inc.	27,962	677,519
CPI Aerostructures Inc.(a)(b)	26,175	166,735	Byline Bancorp Inc.(a)(b)	43,404	723,111
Ducommun Inc.(a)	27,523	999,635	C&F Financial Corp.	9,031	480,540
Innovative Solutions & Support Inc.(a)(b)	36,237	79,903	Cambridge Bancorp(b)	10,234	851,981
KeyW Holding Corp. (The)(a)(b)	123,002	822,883	Camden National Corp.	42,496	1,528,581
National Presto Industries Inc.	12,584	1,471,321	Capital Bancorp Inc./MD(a)	16,118	183,906
SIFCO Industries Inc.(a)	9,323	32,164	Capital City Bank Group Inc.	32,401	752,027
Sparton Corp.(a)	24,641	448,220	Capstar Financial Holdings Inc.(b)	22,599	332,883
Vectrus Inc.(a)	28,166	607,822	Carolina Financial Corp.(b)	56,975	1,685,890
Virtra Inc.(a)(b)	18,110	55,598	CBTX Inc.	49,118	1,444,069
		4,895,553	Central Valley Community Bancorp	33,960	640,825
Air Freight & Logistics – 0.2%			Century Bancorp. Inc./MA, Class A, NVS	8,153	552,203
Echo Global Logistics Inc.(a)(b)	70,818	1,439,730	Chemung Financial Corp.	9,509	392,817
Radiant Logistics Inc.(a)	103,062	438,013	Citizens & Northern Corp.	38,575	1,019,537
		1,877,743	Citizens Holding Co.	3,967	82,474
Airlines – 0.0%			Civista Bancshares Inc.	38,406	669,033
Mesa Air Group Inc.(a)(b)	28,306	218,239	CNB Financial Corp./PA	40,806	936,498
Auto Components – 0.8%			Coastal Financial Corp./WA(a)	17,490	266,373
Horizon Global Corp.(a)(b)	62,680	89,632	Codorus Valley Bancorp. Inc.	24,810	527,213
Modine Manufacturing Co.(a)	126,774	1,370,427	Community Bankers Trust Corp.(a)	66,318	478,816
Motorcar Parts of America Inc.(a)(b)	49,430	822,515	Community First Bancshares Inc./GA(a)(b)	15,536	180,994
Shiloh Industries Inc.(a)	37,478	218,497	Community Trust Bancorp. Inc.	42,425	1,680,454
Stoneridge Inc.(a)	69,922	1,723,577	ConnectOne Bancorp. Inc.	79,155	1,461,993
Strattec Security Corp.	9,091	261,821	Customers Bancorp. Inc.(a)(b)	74,389	1,353,880
Superior Industries International Inc.	61,051	293,655	Enterprise Bancorp. Inc./MA	25,375	816,060
Sypris Solutions Inc.(a)	33,456	26,096	Equity Bancshares Inc., Class A(a)	35,885	1,264,946
Tower International Inc.	50,956	1,212,753	Esquire Financial Holdings Inc.(a)	16,572	359,612
Unique Fabricating Inc.(b)	19,900	83,978	Evans Bancorp. Inc.	13,715	445,875
UQM Technologies Inc.(a)(b)	140,540	119,459	Farmers & Merchants Bancorp. Inc./Archbold OH(b)	18,819	724,343
VOXX International Corp.(a)(b)	52,777	208,997	Farmers National Banc Corp.	73,606	937,740
Workhorse Group Inc.(a)(b)	113,830	60,102	Fidelity Southern Corp.	56,614	1,473,096
		6,491,509	Financial Institutions Inc.	44,569	1,145,423
Automobiles – 0.0%			First Bancorp. Inc./ME	31,139	818,956
Arcimoto Inc.(a)(b)	16,138	43,250	First Bancshares Inc. (The)	34,536	1,044,714
Banks – 15.4%			First Bank/Hamilton NJ	47,670	577,760
1st Constitution Bancorp	22,322	444,877	First Business Financial Services Inc.	24,243	472,981
Access National Corp.	41,005	874,637	First Choice Bancorp	24,087	544,366
ACNB Corp.	19,936	782,488	First Community Bankshares Inc.	41,213	1,297,385
Allegiance Bancshares Inc.(a)(b)	34,430	1,114,499	First Community Corp./SC	20,801	404,163
Amalgamated Bank, Class A(b)	32,252	628,914	First Financial Corp./IN	31,077	1,247,742
American National Bankshares Inc.	25,432	745,412	First Financial Northwest Inc.	23,646	365,804
American River Bankshares	22,069	304,552	First Foundation Inc.(a)(b)	97,740	1,256,936
AmeriServ Financial Inc.	78,180	315,065	First Internet Bancorp	26,796	547,710
Ames National Corp.	24,422	620,807	First Mid-Illinois Bancshares Inc.	34,900	1,114,008
Arrow Financial Corp.	36,596	1,171,804	First Northwest Bancorp	29,018	430,337
Atlantic Capital Bancshares Inc.(a)	67,371	1,102,863	First of Long Island Corp. (The)	64,533	1,287,433
Bancorp. Inc. (The)(a)	132,638	1,055,798	First U.S. Bancshares Inc.	20,006	159,048
Bank of Commerce Holdings	50,943	558,335	First United Corp.	19,759	314,563
Bank of Marin Bancorp	37,495	1,546,294	First Western Financial Inc.(a)(b)	15,863	185,756
Bank of Princeton (The)(b)	15,854	442,327	Flushing Financial Corp.	73,882	1,590,679
Bankwell Financial Group Inc.	18,814	540,150	Franklin Financial Network Inc.(a)(b)	33,350	879,440
Bar Harbor Bankshares	41,737	936,161	FVCBankcorp Inc.(a)	5,828	102,631
Baycom Corp.(a)	28,919	667,740	German American Bancorp. Inc.	58,724	1,630,766
BCB Bancorp. Inc.	40,301	421,951	Great Southern Bancorp. Inc.	30,966	1,425,365
Blue Hills Bancorp. Inc.	62,599	1,335,863	Green Bancorp. Inc.	68,420	1,172,719
			Guaranty Bancshares Inc./TX	21,325	635,912
			Hanmi Financial Corp.	81,194	1,599,522
			HarborOne Bancorp Inc.(a)	42,917	681,951

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Micro-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Banks (continued)		
Heritage Commerce Corp.	104,785	\$1,188,262
Heritage Financial Corp./WA	96,868	2,878,917
HomeTrust Bancshares Inc.	50,062	1,310,623
Horizon Bancorp Inc./IN	101,018	1,594,064
Howard Bancorp. Inc.(a)(b)	35,473	507,264
Independent Bank Corp./MI	61,135	1,285,058
Investar Holding Corp.	25,906	642,469
Lakeland Bancorp. Inc.	124,810	1,848,436
LCNB Corp.	26,348	399,172
Level One Bancorp. Inc.	13,940	312,674
Limestone Bancorp. Inc.(a)(b)	11,142	153,314
Macatawa Bank Corp.	82,478	793,438
Mackinac Financial Corp.	18,125	247,406
MBT Financial Corp.	54,939	510,933
Mercantile Bank Corp.	44,422	1,255,366
Meridian Corp.(a)(b)	4,423	73,687
Metropolitan Bank Holding Corp.(a)(b)	17,384	536,296
Midland States Bancorp. Inc.	54,648	1,220,836
MidSouth Bancorp. Inc.(b)	40,551	429,841
MidWestOne Financial Group Inc.	30,962	768,786
MutualFirst Financial Inc.	18,600	494,202
MVB Financial Corp.(b)	21,687	391,233
National Bankshares Inc.	18,837	686,232
National Commerce Corp.(a)	47,746	1,718,856
Nicolet Bankshares Inc.(a)(b)	23,643	1,153,778
Northeast Bancorp	18,880	315,862
Northrim Bancorp. Inc.	19,532	642,017
Norwood Financial Corp.	15,561	513,513
OFG Bancorp	110,400	1,817,184
Ohio Valley Banc Corp.	10,640	376,550
Old Line Bancshares Inc.	46,668	1,228,302
Old Second Bancorp. Inc.(b)	83,579	1,086,527
Origin Bancorp Inc.(b)	45,368	1,546,141
Orrstown Financial Services Inc.	21,351	388,802
Pacific City Financial Corp.(b)	32,998	516,419
Pacific Mercantile Bancorp.(a)	49,604	354,669
Parke Bancorp. Inc.	20,207	378,174
Peapack Gladstone Financial Corp.	50,184	1,263,633
Penns Woods Bancorp. Inc.	13,643	548,994
Peoples Bancorp. Inc./OH	49,121	1,478,542
Peoples Financial Services Corp.	18,819	829,165
People's Utah Bancorp	42,453	1,279,958
Preferred Bank/Los Angeles CA	35,228	1,527,134
Premier Financial Bancorp. Inc.	33,645	501,647
QCR Holdings Inc.	35,988	1,154,855
RBB Bancorp	37,321	655,730
Reliant Bancorp Inc.	27,653	637,125
Republic Bancorp. Inc./KY, Class A	26,883	1,040,910
Republic First Bancorp. Inc.(a)	122,236	729,749
SB One Bancorp	22,778	465,582
Select Bancorp. Inc.(a)	38,621	478,128
Shore Bancshares Inc.	37,881	550,790
Sierra Bancorp	40,154	964,901
SmartFinancial Inc.(a)	31,034	566,991
Southern First Bancshares Inc.(a)	21,166	678,794
Southern National Bancorp. of Virginia Inc.	59,726	789,578
Spirit of Texas Bancshares Inc.(a)(b)	24,953	568,429
Stock Yards Bancorp. Inc.	57,806	1,896,037
Summit Financial Group Inc.	31,490	608,072
TriCo Bancshares	68,520	2,315,291

Security	Shares	Value
Banks (continued)		
TriState Capital Holdings Inc.(a)(b)	64,447	\$1,254,139
Triumph Bancorp. Inc.(a)(b)	61,400	1,823,580
Two River Bancorp	25,239	385,147
United Security Bancshares/Fresno CA	39,872	381,974
Unity Bancorp. Inc.	26,225	544,431
Univest Corp. of Pennsylvania	77,549	1,672,732
Veritex Holdings Inc.(a)(b)	59,140	1,264,413
Washington Trust Bancorp. Inc.	40,616	1,930,479
West Bancorp. Inc.	44,218	844,122
		129,669,615
Beverages – 0.3%		
Castle Brands Inc.(a)(b)	239,466	203,666
Celsius Holdings Inc.(a)(b)	59,068	204,966
Craft Brew Alliance Inc.(a)	33,701	482,261
Eastside Distilling Inc.(a)(b)	13,277	82,052
New Age Beverages Corp.(a)(b)	102,431	532,641
Primo Water Corp.(a)(b)	84,800	1,188,048
Reed's Inc.(a)(b)	35,561	73,611
		2,767,245
Biotechnology – 11.1%		
Abeona Therapeutics Inc.(a)(b)	78,907	563,396
Achaogen Inc.(a)(b)	79,698	98,029
Achillion Pharmaceuticals Inc.(a)	343,561	546,262
Adamas Pharmaceuticals Inc.(a)	56,646	483,757
ADMA Biologics Inc.(a)(b)	49,663	118,695
Advaxis Inc.(a)(b)	163,356	31,038
Adverum Biotechnologies Inc.(a)	138,036	434,813
Aeglea BioTherapeutics Inc.(a)(b)	42,837	320,849
Aevi Genomic Medicine Inc.(a)	97,593	68,315
Agenus Inc.(a)(b)	222,973	530,676
AgeX Therapeutics Inc.(a)(b)	23,666	70,761
Aileron Therapeutics Inc.(a)(b)	15,762	13,240
Akebia Therapeutics Inc.(a)(b)	219,869	1,215,876
Albireo Pharma Inc.(a)(b)	23,240	570,077
Aldeyra Therapeutics Inc.(a)	55,595	461,438
Allena Pharmaceuticals Inc.(a)	30,417	165,773
Alpine Immune Sciences Inc.(a)	12,440	45,779
Anavex Life Sciences Corp.(a)(b)	102,328	159,632
Anixa Biosciences Inc.(a)(b)	43,841	172,734
Applied Genetic Technologies Corp./DE(a)	37,357	93,019
Aptevo Therapeutics Inc.(a)(b)	49,634	63,035
Aptinyx Inc.(a)	33,867	560,160
AquaBounty Technologies Inc.(a)(b)	4,648	9,528
Aravive Inc.(a)	15,555	54,754
Arbutus Biopharma Corp.(a)(b)	93,595	358,469
Arcturus Therapeutics Ltd.(a)(b)	19,005	86,093
Arcus Biosciences Inc.(a)	79,477	855,967
Ardelyx Inc.(a)	106,640	190,886
ArQule Inc.(a)	274,208	759,556
Arrowhead Pharmaceuticals Inc.(a)(b)	222,504	2,763,500
Arsanis Inc.(a)(b)	14,744	34,206
Asterias Biotherapeutics Inc.(a)(b)	80,181	49,712
Athersys Inc.(a)	287,407	413,866
aTyr Pharma Inc.(a)(b)	57,086	28,297
AVEO Pharmaceuticals Inc.(a)(b)	276,897	443,035
Avid Bioservices Inc.(a)	129,532	531,081
AzurRx BioPharma Inc.(a)(b)	26,702	32,309
Bellicum Pharmaceuticals Inc.(a)	102,338	298,827
BioCryst Pharmaceuticals Inc.(a)(b)	279,963	2,259,301

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Micro-Cap ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Biotechnology (continued)			Biotechnology (continued)		
Biohaven Pharmaceutical Holding Co. Ltd.(a)(b)	72,646	\$2,686,449	Idera Pharmaceuticals Inc.(a)	46,433	\$128,619
BioSpecifics Technologies Corp.(a)	14,836	899,062	Immune Design Corp.(a)(b)	87,650	113,945
BioTime Inc.(a)(b)	225,922	206,267	Infinity Pharmaceuticals Inc.(a)(b)	115,271	136,020
Bioxcel Therapeutics Inc.(a)(b)	14,305	55,217	Inovio Pharmaceuticals Inc.(a)(b)	211,493	845,972
BrainStorm Cell Therapeutics Inc.(a)(b)	46,400	164,720	Insys Therapeutics Inc.(a)(b)	68,121	238,423
Caladrius Biosciences Inc.(a)	22,187	78,986	Intellia Therapeutics Inc.(a)(b)	85,072	1,161,233
Calithera Biosciences Inc.(a)	78,584	315,122	Invitae Corp.(a)	167,704	1,854,806
Calyxt Inc.(a)(b)	15,007	155,472	Jounce Therapeutics Inc.(a)	38,211	128,771
Capricor Therapeutics Inc.(a)(b)	37,265	15,279	Kadmon Holdings Inc.(a)(b)	252,658	525,529
Cara Therapeutics Inc.(a)(b)	82,240	1,069,120	KalVista Pharmaceuticals Inc.(a)(b)	17,257	340,826
CareDx Inc.(a)(b)	89,793	2,257,396	Karyopharm Therapeutics Inc.(a)(b)	124,329	1,164,963
CASI Pharmaceuticals Inc.(a)(b)	127,510	512,590	Kezar Life Sciences Inc.(a)(b)	13,016	307,178
Catabasis Pharmaceutical Inc.(a)	15,286	66,800	Kindred Biosciences Inc.(a)	79,217	867,426
Catalyst Biosciences Inc.(a)(b)	29,913	236,014	Kiniksa Pharmaceuticals Ltd., Class A(a)	16,698	469,047
Catalyst Pharmaceuticals Inc.(a)(b)	243,904	468,296	Kodiak Sciences Inc.(a)	24,027	170,592
Celcuity Inc.(a)	15,096	362,153	Krystal Biotech Inc.(a)(b)	17,895	371,858
Cellular Biomedicine Group Inc.(a)(b)	29,586	522,489	Kura Oncology Inc.(a)(b)	72,002	1,010,908
CEL-SCI Corp.(a)(b)	65,764	188,743	La Jolla Pharmaceutical Co.(a)(b)	53,915	508,418
Celsion Corp.(a)(b)	46,086	64,981	Leap Therapeutics Inc.(a)(b)	14,539	29,078
Checkpoint Therapeutics Inc.(a)(b)	52,560	95,659	LogicBio Therapeutics Inc.(a)	20,576	213,990
ChemoCentryx Inc.(a)(b)	57,239	624,477	MacroGenics Inc.(a)(b)	100,213	1,272,705
Chimerix Inc.(a)(b)	115,601	297,095	Magenta Therapeutics Inc.(a)(b)	9,800	55,860
Cidara Therapeutics Inc.(a)(b)	60,035	141,082	MannKind Corp.(a)(b)	354,846	376,137
Cleveland BioLabs Inc.(a)(b)	13,009	13,139	Marker Therapeutics Inc.(a)(b)	17,753	98,529
Cohbar Inc.(a)(b)	58,925	183,257	MediciNova Inc.(a)(b)	103,612	86,510
Conatus Pharmaceuticals Inc.(a)(b)	63,227	109,383	MEI Pharma Inc.(a)(b)	171,714	453,325
Concert Pharmaceuticals Inc.(a)	54,515	684,163	MeiraGTx Holdings PLC(a)(b)	9,056	87,300
Constellation Pharmaceuticals Inc.(a)(b)	8,275	33,183	Merrimack Pharmaceuticals Inc.(a)	33,256	128,368
ContraFect Corp.(a)(b)	172,990	264,675	Mersana Therapeutics Inc.(a)	30,686	125,199
Corbus Pharmaceuticals Holdings Inc.(a)(b)	126,862	740,874	Minerva Neurosciences Inc.(a)(b)	77,677	523,543
Corvus Pharmaceuticals Inc.(a)(b)	34,284	125,822	Miragen Therapeutics Inc.(a)(b)	63,575	192,632
Crinetics Pharmaceuticals Inc.(a)(b)	17,758	532,562	Mirati Therapeutics Inc.(a)(b)	51,561	2,187,218
CTI BioPharma Corp.(a)(b)	135,269	99,233	Molecular Templates Inc.(a)(b)	30,852	124,642
Cue Biopharma Inc.(a)(b)	46,227	217,267	Moleculin Biotech Inc.(a)(b)	47,818	49,731
Cytokinetics Inc.(a)(b)	117,594	743,194	Mustang Bio Inc.(a)(b)	40,848	120,093
CytomX Therapeutics Inc.(a)	113,110	1,707,961	NantKwest Inc.(a)	66,151	76,735
CytRx Corp.(a)	69,183	31,049	Natera Inc.(a)(b)	84,471	1,179,215
Deciphera Pharmaceuticals Inc.(a)(b)	22,472	471,687	Neon Therapeutics Inc.(a)(b)	15,609	78,513
Dicerna Pharmaceuticals Inc.(a)(b)	136,199	1,455,967	Neurotrope Inc.(a)(b)	19,552	69,801
Edge Therapeutics Inc.(a)(b)	47,624	15,287	NewLink Genetics Corp.(a)(b)	74,964	113,945
Eidos Therapeutics Inc.(a)(b)	18,866	259,596	Novavax Inc.(a)(b)	977,139	1,797,936
Eiger BioPharmaceuticals Inc.(a)	31,049	315,458	Novelion Therapeutics Inc.(a)(b)	40,916	35,188
Entasis Therapeutics Holdings Inc.(a)	12,781	52,019	Nymox Pharmaceutical Corp.(a)(b)	85,844	112,456
Equillum Inc.(a)	13,074	106,684	OncoMed Pharmaceuticals Inc.(a)	53,127	39,702
Evelo Biosciences Inc.(a)(b)	36,482	474,631	Oncosec Medical Inc.(a)(b)	150,310	96,198
Fate Therapeutics Inc.(a)	155,154	1,990,626	Ophthotech Corp.(a)(b)	96,131	115,357
Fennec Pharmaceuticals Inc.(a)(b)	29,826	190,290	Organovo Holdings Inc.(a)(b)	293,966	281,355
Five Prime Therapeutics Inc.(a)(b)	84,694	787,654	Orgenesis Inc.(a)(b)	26,859	125,700
Flexion Therapeutics Inc.(a)(b)	86,255	976,407	Ovid therapeutics Inc.(a)(b)	33,327	80,651
Fortress Biotech Inc.(a)(b)	89,956	77,362	Palatin Technologies Inc.(a)	516,876	366,155
Forty Seven Inc.(a)(b)	21,739	341,737	PDL BioPharma Inc.(a)(b)	370,328	1,073,951
Galectin Therapeutics Inc.(a)(b)	84,609	290,209	Pfenex Inc.(a)(b)	72,894	232,532
Gemphire Therapeutics Inc.(a)(b)	27,909	21,741	PhaseBio Pharmaceuticals Inc.(a)(b)	23,514	72,658
Genprex Inc.(a)	16,252	17,877	Pieris Pharmaceuticals Inc.(a)(b)	130,767	347,840
Geron Corp.(a)(b)	425,951	425,951	PolarityTE Inc.(a)(b)	25,696	346,639
GlycoMimetics Inc.(a)(b)	86,107	815,433	Principia Biopharma Inc.(a)(b)	14,462	396,114
Gritstone Oncology Inc.(a)(b)	17,519	270,669	Progenics Pharmaceuticals Inc.(a)(b)	213,023	894,697
GTx Inc.(a)(b)	12,354	9,636	Protagonist Therapeutics Inc.(a)(b)	34,104	229,520
Histogenics Corp.(a)(b)	102,095	9,025	Proteon Therapeutics Inc.(a)	25,243	57,302
Homology Medicines Inc.(a)(b)	44,291	990,347	Proteostasis Therapeutics Inc.(a)	86,830	281,329

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Micro-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Biotechnology (continued)			Building Products (continued)		
Prothena Corp. PLC(a)	101,602	\$1,046,501	PGT Innovations Inc.(a)	144,940	\$2,297,299
Ra Pharmaceuticals Inc.(a)	36,890	671,398	Quanex Building Products Corp.	88,936	1,208,640
Recro Pharma Inc.(a)	44,976	319,330	Tecogen Inc.(a)(b)	46,809	169,917
Replimune Group Inc.(a)	19,211	192,110			8,343,885
Rexahn Pharmaceuticals Inc.(a)(b)	95,771	89,067	Capital Markets – 1.4%		
Rhythm Pharmaceuticals Inc.(a)(b)	38,635	1,038,509	Arlington Asset Investment Corp., Class A(b)	78,638	569,339
Rigel Pharmaceuticals Inc.(a)(b)	434,058	998,333	B. Riley Financial Inc.	53,052	753,338
Riot Blockchain Inc.(a)(b)	34,037	51,396	Cowen Inc.(a)(b)	70,134	935,588
Rocket Pharmaceuticals Inc.(a)(b)	52,955	784,793	Diamond Hill Investment Group Inc.	8,307	1,241,481
Savara Inc.(a)	72,150	546,175	Donnelley Financial Solutions Inc.(a)(b)	86,771	1,217,397
Scholar Rock Holding Corp.(a)(b)	15,782	362,512	GAIN Capital Holdings Inc.	70,078	431,681
Selecta Biosciences Inc.(a)(b)	44,841	119,277	Great Elm Capital Group Inc.(a)(b)	60,154	203,321
SELLAS Life Sciences Group Inc.(a)(b)	7,848	9,653	Greenhill & Co. Inc.(b)	44,785	1,092,754
Seres Therapeutics Inc.(a)(b)	51,867	234,439	Hennessy Advisors Inc.(b)	12,120	121,321
Sesen Bio Inc.(a)(b)	153,430	217,871	INTL. FCStone Inc.(a)	39,068	1,429,107
Soleno Therapeutics Inc.(a)(b)	22,941	39,229	Ladenburg Thalmann Financial Services Inc.	262,259	611,063
Sophiris Bio Inc.(a)(b)	67,304	55,862	Manning & Napier Inc.	39,968	70,344
Sorrento Therapeutics Inc.(a)(b)	282,970	679,128	Medley Management Inc., Class A(b)	13,111	50,608
Spero Therapeutics Inc.(a)	21,574	132,680	National Holdings Corp.(a)(b)	12,048	32,530
Spring Bank Pharmaceuticals Inc.(a)(b)	35,081	364,492	Oppenheimer Holdings Inc., Class A, NVS	24,452	624,749
Stemline Therapeutics Inc.(a)	72,107	685,016	Pzena Investment Management Inc., Class A	43,366	375,116
Sunesis Pharmaceuticals Inc.(a)(b)	86,342	35,892	Safeguard Scientifics Inc.(a)(b)	46,846	403,813
Surface Oncology Inc.(a)	28,621	121,353	Siebert Financial Corp.(a)(b)	19,427	280,914
Sutro Biopharma Inc.(a)(b)	16,186	145,998	Silvercrest Asset Management Group Inc., Class A	22,556	298,416
Syndax Pharmaceuticals Inc.(a)(b)	36,113	160,703	TheStreet Inc.(a)(b)	78,576	159,509
Synergy Pharmaceuticals Inc.(a)(b)	618,849	70,487	Westwood Holdings Group Inc.	20,826	708,084
Synlogic Inc.(a)	38,705	271,322			11,610,473
Syros Pharmaceuticals Inc.(a)(b)	63,777	355,238	Chemicals – 1.3%		
T2 Biosystems Inc.(a)(b)	77,851	234,331	Advanced Emissions Solutions Inc.	44,157	465,856
TG Therapeutics Inc.(a)(b)	158,496	649,834	AgroFresh Solutions Inc.(a)(b)	78,911	299,073
Tocagen Inc.(a)	44,766	367,529	American Vanguard Corp.	75,290	1,143,655
Tracon Pharmaceuticals Inc.(a)(b)	47,298	29,798	Amyris Inc.(a)(b)	78,949	263,690
Translate Bio Inc.(a)(b)	22,329	167,467	Core Molding Technologies Inc.	19,931	141,709
Trevena Inc.(a)(b)	173,607	74,651	Flotek Industries Inc.(a)(b)	139,620	152,186
Twist Bioscience Corp.(a)	12,781	295,113	FutureFuel Corp.	65,702	1,042,034
Tyme Technologies Inc.(a)(b)	268,487	990,717	Hawkins Inc.	25,251	1,034,028
UNITY Biotechnology Inc.(a)(b)	64,051	1,041,469	Intrepid Potash Inc.(a)	240,118	624,307
Unum Therapeutics Inc.(a)(b)	48,197	212,067	Koppers Holdings Inc.(a)(b)	51,773	882,212
Vanda Pharmaceuticals Inc.(a)	131,268	3,430,033	LSB Industries Inc.(a)	53,593	295,833
Vaxart Inc.(a)	10,848	20,069	Marrone Bio Innovations Inc.(a)(b)	144,050	211,753
Veracyte Inc.(a)	73,066	919,170	Northern Technologies International Corp.	10,364	306,671
Verastem Inc.(a)(b)	177,674	596,985	OMNOVA Solutions Inc.(a)	110,751	811,805
Vericel Corp.(a)(b)	110,072	1,915,253	Rayonier Advanced Materials Inc.	128,834	1,372,082
Vical Inc.(a)	53,173	62,744	Trecora Resources(a)(b)	52,354	408,361
Viking Therapeutics Inc.(a)(b)	151,870	1,161,805	Tredegear Corp.	66,832	1,059,956
Vital Therapies Inc.(a)(b)	81,098	15,109			10,515,211
Voyager Therapeutics Inc.(a)	54,203	509,508	Commercial Services & Supplies – 2.1%		
vTv Therapeutics Inc., Class A(a)(b)	15,924	42,199	AMREP Corp.(a)(b)	4,924	29,298
XBiotech Inc.(a)	53,760	273,101	Aqua Metals Inc.(a)(b)	92,463	168,283
XOMA Corp.(a)(b)	15,967	201,983	ARC Document Solutions Inc.(a)	97,922	200,740
Y-MAbs Therapeutics Inc.(a)	17,635	358,696	BioHiTech Global Inc.(a)(b)	17,634	28,567
Zafgen Inc.(a)(b)	76,981	381,056	Casella Waste Systems Inc., Class A(a)	102,122	2,909,456
ZIOPHARM Oncology Inc.(a)(b)	340,607	636,935	CECO Environmental Corp.(a)	79,304	535,302
		93,409,534	Cemtrex Inc.(a)	16,864	9,683
Building Products – 1.0%			Charah Solutions Inc.(a)	18,927	158,040
Alpha Pro Tech Ltd.(a)(b)	38,023	141,065	Ecology and Environment Inc., Class A	9,465	107,333
Armstrong Flooring Inc.(a)	55,307	654,835	Ennis Inc.	65,796	1,266,573
Caesarstone Ltd.	58,161	789,826	Essendant Inc.	95,578	1,202,371
CSW Industrials Inc.(a)	40,556	1,960,883	Heritage-Crystal Clean Inc.(a)	37,671	866,810
Insteel Industries Inc.	46,187	1,121,420			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Micro-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Commercial Services & Supplies (continued)		
Hudson Technologies Inc.(a)(b)	95,343	\$84,855
Intersections Inc.(a)	23,645	87,250
Kimball International Inc., Class B, NVS	94,150	1,335,988
LSC Communications Inc.	81,869	573,083
NL Industries Inc.(a)(b)	21,393	75,089
Odyssey Marine Exploration Inc.(a)(b)	21,029	70,027
Performant Financial Corp.(a)(b)	97,362	219,065
Perma-Fix Environmental Services(a)	35,676	83,839
PICO Holdings Inc.(a)	50,214	458,956
Quest Resource Holding Corp.(a)	16,513	22,458
RR Donnelley & Sons Co.	177,030	701,039
SP Plus Corp.(a)	58,035	1,714,354
Team Inc.(a)(b)	74,754	1,095,146
Viad Corp.	52,499	2,629,675
VSE Corp.	22,177	663,314
		17,296,594
Communications Equipment – 1.3%		
Aerohive Networks Inc.(a)	83,998	273,833
Applied Optoelectronics Inc.(a)(b)	47,090	726,599
Aviat Networks Inc.(a)	11,399	151,037
BK Technologies Inc.(b)	26,134	98,003
CalAmp Corp.(a)(b)	85,684	1,114,749
Calix Inc.(a)(b)	114,912	1,120,392
Clearfield Inc.(a)(b)	29,407	291,717
ClearOne Inc.	23,459	29,324
Communications Systems Inc.	21,185	43,006
Comtech Telecommunications Corp.	58,171	1,415,882
DASAN Zhong Solutions Inc.(a)(b)	15,051	209,359
Digi International Inc.(a)	69,804	704,322
EMCORE Corp.(a)(b)	70,580	296,436
Harmonic Inc.(a)(b)	210,734	994,665
Inseego Corp.(a)(b)	121,852	505,686
KVH Industries Inc.(a)(b)	43,073	443,221
Lantronix Inc.(a)	32,978	96,955
Network-1 Technologies Inc.	34,546	77,038
PC-Tel Inc.	46,497	199,472
Quantenna Communications Inc.(a)	86,475	1,240,916
Resonant Inc.(a)(b)	54,872	72,980
Ribbon Communications Inc.(a)	136,600	658,412
TESSCO Technologies Inc.	15,798	189,576
Westell Technologies Inc., Class A(a)	32,044	60,563
		11,014,143
Construction & Engineering – 1.0%		
Ameresco Inc., Class A(a)	47,735	673,064
Argan Inc.	37,255	1,409,729
FTE Networks Inc.(a)(b)	5,327	12,465
Goldfield Corp. (The)(a)(b)	59,250	133,905
Great Lakes Dredge & Dock Corp.(a)	146,184	967,738
HC2 Holdings Inc.(a)(b)	106,369	280,814
IES Holdings Inc.(a)(b)	23,201	360,776
Infrastructure and Energy Alternatives Inc.(a)(b)	44,765	366,625
Limbach Holdings Inc.(a)(b)	12,429	45,739
MYR Group Inc.(a)(b)	41,646	1,173,168
Northwest Pipe Co.(a)(b)	24,765	576,777
NV5 Global Inc.(a)(b)	23,996	1,452,958
Orion Group Holdings Inc.(a)(b)	73,024	313,273
Sterling Construction Co. Inc.(a)	69,005	751,464
		8,518,495

Security	Shares	Value
Construction Materials – 0.1%		
Forterra Inc.(a)(b)	47,929	\$180,213
U.S. Lime & Minerals Inc.	5,115	363,165
		543,378
Consumer Finance – 0.6%		
Consumer Portfolio Services Inc.(a)(b)	45,987	138,421
Elevate Credit Inc.(a)(b)	51,801	232,069
Enova International Inc.(a)	85,293	1,659,802
EZCORP Inc., Class A, NVS(a)(b)	129,247	999,079
Nicholas Financial Inc.(a)(b)	20,678	215,051
Regional Management Corp.(a)	24,860	597,883
World Acceptance Corp.(a)(b)	15,600	1,595,256
		5,437,561
Containers & Packaging – 0.2%		
Myers Industries Inc.	89,257	1,348,673
UFP Technologies Inc.(a)(b)	17,457	524,409
		1,873,082
Distributors – 0.1%		
Educational Development Corp.(b)	17,020	145,181
Funko Inc., Class A(a)	26,277	345,542
Weyco Group Inc.	15,847	462,257
		952,980
Diversified Consumer Services – 1.1%		
American Public Education Inc.(a)	40,500	1,152,630
Aspen Group Inc./CO(a)(b)	36,372	199,319
Bridgepoint Education Inc.(a)	67,387	472,383
Career Education Corp.(a)	174,009	1,987,183
Carriage Services Inc.	44,535	690,293
Collectors Universe Inc.	18,837	213,988
HyreCar Inc.(a)(b)	4,670	11,161
K12 Inc.(a)	94,681	2,347,142
Lincoln Educational Services Corp.(a)	67,206	215,059
Regis Corp.(a)	85,861	1,455,344
Universal Technical Institute Inc.(a)	52,045	189,964
		8,934,466
Diversified Financial Services – 0.2%		
A-Mark Precious Metals Inc.	13,222	155,887
Marlin Business Services Corp.	23,114	516,136
On Deck Capital Inc.(a)	128,871	760,339
		1,432,362
Diversified Telecommunication Services – 0.5%		
Alaska Communications Systems Group Inc.(a)	133,988	192,943
IDT Corp., Class B	40,223	248,980
Ooma Inc.(a)	48,595	674,499
ORBCOMM Inc.(a)(b)	188,388	1,556,085
Otelco Inc., Class A(a)	7,268	117,523
Pareteum Corp.(a)(b)	160,224	270,778
pdvWireless Inc.(a)	23,913	894,107
Windstream Holdings Inc.(a)(b)	100,230	209,481
		4,164,396
Electric Utilities – 0.0%		
Genie Energy Ltd., Class B	31,883	192,254
Spark Energy Inc., Class A	27,992	207,981
		400,235
Electrical Equipment – 0.8%		
Allied Motion Technologies Inc.	17,902	800,040
American Superconductor Corp.(a)(b)	47,546	530,138
Babcock & Wilcox Enterprises Inc.(a)(b)	79,515	31,043
Broadwind Energy Inc.(a)	38,138	49,579

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Micro-Cap ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Electrical Equipment (continued)			Energy Equipment & Services (continued)		
Capstone Turbine Corp.(a)(b)	161,046	\$96,418	CARBO Ceramics Inc.(a)	49,779	\$173,231
Energous Corp.(a)(b)	58,312	337,626	Dawson Geophysical Co.(a)	53,931	182,287
Enphase Energy Inc.(a)(b)	218,809	1,034,967	Enservco Corp.(a)(b)	97,970	36,239
FuelCell Energy Inc.(a)(b)	235,994	129,915	Era Group Inc.(a)(b)	52,786	461,350
LSI Industries Inc.	60,377	191,395	Geospace Technologies Corp.(a)	33,610	346,519
Plug Power Inc.(a)(b)	538,195	667,362	Gulf Island Fabrication Inc.	34,967	252,462
Polar Power Inc.(a)(b)	11,494	55,516	Hornbeck Offshore Services Inc.(a)(b)	83,730	120,571
Powell Industries Inc.	22,761	569,253	Independence Contract Drilling Inc.(a)(b)	123,425	385,086
Preformed Line Products Co.	7,679	416,586	ION Geophysical Corp.(a)(b)	27,308	141,455
Revolution Lighting Technologies Inc.(a)(b)	32,475	12,789	Key Energy Services Inc.(a)(b)	26,441	54,733
TPI Composites Inc.(a)(b)	37,059	910,910	Matrix Service Co.(a)	66,957	1,201,209
Ultralife Corp.(a)(b)	27,098	182,911	Mitcham Industries Inc.(a)	31,034	79,447
Vivint Solar Inc.(a)(b)	77,817	296,483	Natural Gas Services Group Inc.(a)(b)	32,249	530,174
		6,312,931	Newpark Resources Inc.(a)(b)	226,365	1,555,128
Electronic Equipment, Instruments & Components – 2.3%			Nine Energy Service Inc.(a)	37,296	840,652
Airgain Inc.(a)(b)	19,109	189,370	Nordic American Offshore Ltd.(b)	106,388	44,683
Akoustis Technologies Inc.(a)(b)	36,516	181,485	Nuverra Environmental Solutions Inc.(a)(b)	3,195	26,199
Applied DNA Sciences Inc.(a)(b)	66,823	26,729	PHI Inc., NVS(a)(b)	29,936	55,382
Bel Fuse Inc., Class B, NVS	24,384	449,153	Pioneer Energy Services Corp.(a)	189,179	232,690
ClearSign Combustion Corp.(a)(b)	48,330	49,297	Profire Energy Inc.(a)	56,698	82,212
Coda Octopus Group Inc.(a)(b)	11,209	65,461	Quintana Energy Services Inc.(a)(b)	16,043	55,509
Control4 Corp.(a)(b)	65,447	1,151,867	Ranger Energy Services Inc.(a)(b)	12,437	64,299
CTS Corp.	83,097	2,151,381	RigNet Inc.(a)(b)	35,957	454,496
CUI Global Inc.(a)	72,301	88,930	SEACOR Holdings Inc.(a)(b)	43,967	1,626,779
Daktronics Inc.	92,031	681,029	SEACOR Marine Holdings Inc.(a)(b)	41,586	489,051
Data I/O Corp.(a)	20,084	100,420	Smart Sand Inc.(a)(b)	55,238	122,628
Electro Scientific Industries Inc.(a)	82,400	2,468,704	Solaris Oilfield Infrastructure Inc., Class A(b)	69,216	836,821
eMagin Corp.(a)(b)	70,581	72,698	Superior Drilling Products Inc.(a)(b)	34,678	40,573
FARO Technologies Inc.(a)	43,842	1,781,739	Synthesis Energy Systems Inc.(a)(b)	22,960	16,531
Frequency Electronics Inc.(a)	13,875	147,075	TETRA Technologies Inc.(a)	314,538	528,424
ID Systems Inc.(a)(b)	36,599	204,588	Tidewater Inc.(a)(b)	72,559	1,388,054
Identiv Inc.(a)(b)	37,099	133,556			12,913,884
IEC Electronics Corp.(a)(b)	26,674	152,575	Entertainment – 0.8%		
Interlink Electronics Inc.(a)(b)	3,200	6,720	Ballantyne Strong Inc.(a)(b)	29,710	34,166
Iteris Inc.(a)(b)	63,869	238,231	Cinedigm Corp., Class A(a)(b)	39,174	21,401
Key Tronic Corp.(a)	29,486	166,596	Dolphin Entertainment Inc.(a)(b)	13,849	10,664
Kimball Electronics Inc.(a)	68,550	1,061,840	Global Eagle Entertainment Inc.(a)(b)	127,236	283,736
LightPath Technologies Inc., Class A(a)	64,377	95,922	Glu Mobile Inc.(a)	285,442	2,303,517
LRAD Corp.(a)(b)	83,316	209,956	LiveXLive Media Inc.(a)(b)	74,577	369,156
Luna Innovations Inc.(a)	70,287	235,461	Marcus Corp. (The)	49,052	1,937,554
Maxwell Technologies Inc.(a)(b)	98,015	202,891	Reading International Inc., Class A, NVS(a)	48,267	701,802
Mesa Laboratories Inc.(b)	8,555	1,782,776	Rosetta Stone Inc.(a)(b)	50,034	820,558
MicroVision Inc.(a)(b)	230,347	139,107			6,482,554
Napco Security Technologies Inc.(a)(b)	30,034	473,036	Equity Real Estate Investment Trusts (REITs) – 4.1%		
PAR Technology Corp.(a)(b)	29,114	633,230	Armada Hoffer Properties Inc.	128,482	1,806,457
Park Electrochemical Corp.	50,566	913,728	Ashford Hospitality Trust Inc.	220,454	881,816
PC Connection Inc.	29,718	883,516	Bluerock Residential Growth REIT Inc.(b)	61,516	554,874
PCM Inc.(a)	20,426	359,702	Braemar Hotels & Resorts Inc.	74,895	668,812
Perceptron Inc.(a)(b)	21,449	172,879	BRT Apartments Corp.(b)	24,106	275,773
RF Industries Ltd.	19,818	143,879	CatchMark Timber Trust Inc., Class A(b)	121,652	863,729
Richardson Electronics Ltd./U.S.	27,965	243,016	Cedar Realty Trust Inc.	218,312	685,500
SMTC Corp.(a)(b)	52,952	216,044	City Office REIT Inc.	100,655	1,031,714
Vishay Precision Group Inc.(a)	26,553	802,697	Clipper Realty Inc.	38,162	498,777
Wireless Telecom Group Inc.(a)	51,484	91,127	Community Healthcare Trust Inc.	45,471	1,310,929
		19,168,411	Condor Hospitality Trust Inc.	19,240	132,564
Energy Equipment & Services – 1.5%			CorEnergy Infrastructure Trust Inc.(b)	30,041	993,756
Aspen Aerogels Inc.(a)	52,846	112,562	Essential Properties Realty Trust Inc.(b)	93,089	1,288,352
Basic Energy Services Inc.(a)(b)	46,628	179,052	Farmland Partners Inc.(b)	76,286	346,339
Bristow Group Inc.(a)(b)	81,233	197,396	Front Yard Residential Corp.(b)	125,256	1,093,485

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Micro-Cap ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Equity Real Estate Investment Trusts (REITs) (continued)			Health Care Equipment & Supplies (continued)		
Getty Realty Corp.	85,690	\$2,520,143	BioLife Solutions Inc.(a)(b)	16,365	\$196,871
Gladstone Commercial Corp.	75,690	1,356,365	Biomerica Inc.(a)(b)	17,991	30,585
Gladstone Land Corp.(b)	34,879	400,411	CAS Medical Systems Inc.(a)	67,536	108,058
Global Medical REIT Inc.(b)	48,969	435,334	Cerus Corp.(a)(b)	337,554	1,711,399
Global Self Storage Inc.	48,076	188,458	Chembio Diagnostics Inc.(a)(b)	41,886	237,075
Independence Realty Trust Inc.	227,435	2,087,853	ConforMIS Inc.(a)(b)	141,434	50,633
Innovative Industrial Properties Inc.	23,586	1,070,569	Corindus Vascular Robotics Inc.(a)(b)	220,654	185,349
Jernigan Capital Inc.	46,509	921,808	CryoLife Inc.(a)	91,723	2,603,099
MedEquities Realty Trust Inc.	72,735	497,507	CryoPort Inc.(a)(b)	65,128	718,362
New Senior Investment Group Inc.	182,498	751,892	Cutera Inc.(a)	33,930	577,489
NexPoint Residential Trust Inc.(b)	48,025	1,683,276	CytoSorbents Corp.(a)(b)	75,036	606,291
One Liberty Properties Inc.	40,538	981,830	DarioHealth Corp.(a)(b)	38,284	29,708
Plymouth Industrial REIT Inc.(b)	11,122	140,248	Ekso Bionics Holdings Inc.(a)(b)	97,543	120,953
Preferred Apartment Communities Inc., Class A(b)	101,872	1,432,320	ElectroCore Inc.(a)(b)	17,624	110,326
Safety Income & Growth Inc.(b)	21,472	403,888	Electromed Inc.(a)(b)	18,883	96,114
Sotherly Hotels Inc.(b)	36,755	206,196	Endologix Inc.(a)(b)	259,296	185,656
Spirit MTA REIT(b)	109,569	781,227	FONAR Corp.(a)	16,193	327,746
UMH Properties Inc.	85,502	1,012,344	GenMark Diagnostics Inc.(a)(b)	131,233	637,792
Universal Health Realty Income Trust	33,010	2,025,824	Helius Medical Technologies Inc.(a)(b)	46,991	430,438
Urstadt Biddle Properties Inc., Class A	76,896	1,477,941	Heska Corp.(a)(b)	17,085	1,471,018
Wheeler Real Estate Investment Trust Inc.	22,942	20,441	IntriCon Corp.(a)(b)	19,261	508,105
Whitestone REIT(b)	98,311	1,205,293	Invacare Corp.	82,239	353,628
		34,034,0	iRadimed Corp.(a)(b)	8,810	215,493
			IRIDEX Corp.(a)(b)	32,473	152,623
Food & Staples Retailing – 0.7%			Lantheus Holdings Inc.(a)	94,106	1,472,759
Chefs' Warehouse Inc. (The)(a)(b)	55,778	1,783,780	LeMaitre Vascular Inc.	40,964	968,389
lfresh Inc.(a)	6,200	5,402	Meridian Bioscience Inc.	105,587	1,832,990
Ingles Markets Inc., Class A	35,989	979,621	Misonix Inc.(a)(b)	20,320	325,323
Natural Grocers by Vitamin Cottage Inc.(a)(b)	22,711	348,160	Motus GI Holdings Inc.(a)(b)	6,321	19,658
Smart & Final Stores Inc.(a)(b)	58,345	276,555	Myomo Inc.(a)(b)	27,450	39,528
SpartanNash Co.	91,264	1,567,915	Neuronetics Inc.(a)(b)	16,433	317,978
Village Super Market Inc., Class A	21,701	580,285	Nuvector Corp.(a)(b)	43,823	716,068
		5,541,718	Obalon Therapeutics Inc.(a)(b)	31,241	64,669
Food Products – 0.8%			OraSure Technologies Inc.(a)(b)	152,301	1,778,876
Alico Inc.	9,678	285,501	Orthofix Medical Inc.(a)	44,414	2,331,291
Farmer Bros. Co.(a)(b)	26,399	615,889	OrthoPediatrics Corp.(a)(b)	17,754	619,259
Freshpet Inc.(a)(b)	67,414	2,168,034	Oxford Immunotec Global PLC(a)	65,704	839,697
John B Sanfilippo & Son Inc.	21,706	1,208,156	Presbia PLC(a)	10,733	3,220
Landec Corp.(a)(b)	70,918	839,669	Pro-Dex Inc.(a)(b)	10,910	131,793
Lifeway Foods Inc.(a)	10,863	20,422	Pulse Biosciences Inc.(a)(b)	26,678	305,730
Limoneira Co.	37,391	730,994	RA Medical Systems Inc.(a)(b)	11,463	91,131
RiceBran Technologies(a)(b)	41,051	123,153	Restoration Robotics Inc.(a)(b)	55,725	24,274
Rocky Mountain Chocolate Factory Inc.	16,879	141,952	ReWalk Robotics Ltd.(a)(b)	70,585	12,289
S&W Seed Co.(a)(b)	41,637	75,363	Rockwell Medical Inc.(a)(b)	120,671	272,716
Seneca Foods Corp., Class A(a)	19,062	537,930	RTI Surgical Inc.(a)	152,736	565,123
		6,747,063	SeaSpine Holdings Corp.(a)	38,661	705,177
Gas Utilities – 0.1%			Second Sight Medical Products Inc.(a)(b)	70,228	62,187
RGC Resources Inc.	18,901	566,274	Senseonics Holdings Inc.(a)(b)	216,779	561,458
Health Care Equipment & Supplies – 6.0%			Sensus Healthcare Inc.(a)(b)	24,216	179,441
Accuray Inc.(a)(b)	211,443	721,021	SI-BONE Inc.(a)	22,477	469,544
Alphatec Holdings Inc.(a)(b)	46,280	105,981	Sientra Inc.(a)	58,383	742,048
AngioDynamics Inc.(a)(b)	93,298	1,878,089	STAAR Surgical Co.(a)	112,151	3,578,738
Anika Therapeutics Inc.(a)(b)	35,703	1,199,978	Surmodics Inc.(a)	32,921	1,555,846
Antares Pharma Inc.(a)	371,971	1,011,761	Tactile Systems Technology Inc.(a)(b)	44,787	2,040,048
Apollo Endosurgery Inc.(a)(b)	21,706	74,886	Tandem Diabetes Care Inc.(a)(b)	130,109	4,940,239
AtriCure Inc.(a)(b)	94,726	2,898,616	TransEnterix Inc.(a)(b)	404,106	913,279
Axonics Modulation Technologies Inc.(a)	17,549	265,165	Utah Medical Products Inc.	8,983	746,308
Bellerophon Therapeutics Inc.(a)(b)	61,425	49,226	Valeritas Holdings Inc.(a)(b)	41,609	13,544
Biolase Inc.(a)(b)	19,902	19,703	Vapotherm Inc.(a)(b)	11,759	234,592
			Vermillion Inc.(a)(b)	92,158	27,647

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Micro-Cap ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Health Care Equipment & Supplies (continued)			Hotels, Restaurants & Leisure (continued)		
ViewRay Inc.(a)(b)	159,910	\$970,654	Denny's Corp.(a)	156,567	\$2,537,951
Viveve Medical Inc.(a)	61,466	64,539	Diversified Restaurant Holdings Inc.(a)(b)	39,282	38,104
Xtant Medical Holdings Inc.(a)(b)	9,496	15,289	Dover Downs Gaming & Entertainment Inc.(a)(b)	40,947	113,423
Zosano Pharma Corp.(a)(b)	25,415	53,880	Dover Motorsports Inc.	54,699	102,834
		50,496,456	Drive Shack Inc.(a)	157,970	619,242
Health Care Providers & Services – 1.8%			El Pollo Loco Holdings Inc.(a)(b)	55,993	849,414
AAC Holdings Inc.(a)(b)	33,122	46,371	Empire Resorts Inc.(a)(b)	9,273	93,935
Aceto Corp.	70,774	59,450	Famous Dave's of America Inc.(a)(b)	13,778	63,241
Addus HomeCare Corp.(a)	24,893	1,689,737	FAT Brands Inc.(b)	4,287	20,149
American Renal Associates Holdings Inc.(a)(b)	32,562	375,114	Full House Resorts Inc.(a)(b)	63,033	127,327
Apollo Medical Holdings Inc.(a)(b)	8,339	165,529	Golden Entertainment Inc.(a)	45,984	736,664
BioScrip Inc.(a)(b)	323,178	1,153,745	Good Times Restaurants Inc.(a)	27,254	68,135
Capital Senior Living Corp.(a)	61,830	420,444	Habit Restaurants Inc. (The), Class A(a)(b)	51,643	542,252
Catasys Inc.(a)(b)	12,218	114,483	Inspired Entertainment Inc.(a)(b)	27,917	134,002
Civitas Solutions Inc.(a)	41,297	723,110	J Alexander's Holdings Inc.(a)	33,893	278,939
Community Health Systems Inc.(a)(b)	215,756	608,432	Kona Grill Inc.(a)(b)	16,639	17,471
Cross Country Healthcare Inc.(a)(b)	89,674	657,310	Lindblad Expeditions Holdings Inc.(a)(b)	57,200	769,912
CynergisTek Inc./DE(a)	21,947	104,029	Luby's Inc.(a)(b)	57,230	68,676
Digirad Corp.	54,468	31,047	Monarch Casino & Resort Inc.(a)	29,739	1,134,245
Five Star Senior Living Inc.(a)(b)	70,409	32,754	Nathan's Famous Inc.	7,340	487,743
Fulgent Genetics Inc.(a)(b)	14,350	45,490	Nevada Gold & Casinos Inc.(a)(b)	47,198	112,331
Genesis Healthcare Inc.(a)(b)	150,543	177,641	Noodles & Co.(a)(b)	34,902	243,965
InfuSystem Holdings Inc.(a)(b)	54,613	187,869	ONE Group Hospitality Inc. (The)(a)	27,833	85,447
Joint Corp. (The)(a)	24,730	205,754	Papa Murphy's Holdings Inc.(a)(b)	23,330	110,818
National Research Corp.	28,932	1,103,466	Peak Resorts Inc.	30,920	144,706
Nobilis Health Corp.(a)(b)	143,756	60,378	PlayAGS Inc.(a)(b)	55,932	1,286,436
PetIQ Inc.(a)(b)	39,892	936,265	Potbelly Corp.(a)(b)	58,587	471,625
Providence Service Corp. (The)(a)(b)	28,354	1,701,807	RCI Hospitality Holdings Inc.	22,980	513,143
Psychemedics Corp.	13,149	208,675	Red Lion Hotels Corp.(a)	40,836	334,855
Quorum Health Corp.(a)(b)	72,887	210,643	Ruth's Hospitality Group Inc.	74,084	1,683,929
R1 RCM Inc.(a)(b)	264,070	2,099,357	Town Sports International Holdings Inc.(a)(b)	36,324	232,474
RadNet Inc.(a)(b)	100,276	1,019,807	YogaWorks Inc.(a)	13,731	7,003
Sharps Compliance Corp.(a)	38,216	125,348			18,824,195
Triple-S Management Corp., Class B(a)	56,020	974,188	Household Durables – 1.3%		
		15,238,243	Bassett Furniture Industries Inc.	26,407	529,196
Health Care Technology – 1.3%			Beazer Homes USA Inc.(a)(b)	80,187	760,173
Castlight Health Inc., Class B(a)(b)	196,646	426,722	Century Communities Inc.(a)(b)	66,995	1,156,334
Computer Programs & Systems Inc.(b)	29,420	738,442	CSS Industries Inc.	22,412	201,036
HealthStream Inc.	66,789	1,612,954	Dixie Group Inc. (The)(a)	40,063	28,160
HTG Molecular Diagnostics Inc.(a)(b)	70,080	178,003	Emerson Radio Corp.(a)(b)	45,228	65,128
Icad Inc.(a)	38,755	143,394	Flexsteel Industries Inc.	19,102	421,772
Inspire Medical Systems Inc.(a)(b)	30,506	1,288,878	Green Brick Partners Inc.(a)	64,881	469,738
Medical Transcription Billing Corp.(a)(b)	16,365	62,187	Hamilton Beach Brands Holding Co., Class A	17,175	402,925
NantHealth Inc.(a)(b)	46,643	25,383	Hooker Furniture Corp.	30,084	792,413
Simulations Plus Inc.	29,332	583,707	Hovnanian Enterprises Inc., Class A(a)	297,552	203,496
Streamline Health Solutions Inc.(a)(b)	46,852	35,945	Libbey Inc.	55,273	214,459
Tabula Rasa HealthCare Inc.(a)(b)	45,267	2,886,224	Lifetime Brands Inc.	30,156	302,465
Vocera Communications Inc.(a)(b)	77,366	3,044,352	Lovesac Co. (The)(a)	14,407	330,497
		11,026,191	M/I Homes Inc.(a)	68,556	1,441,047
Hotels, Restaurants & Leisure – 2.2%			New Home Co. Inc. (The)(a)	31,996	167,339
Ark Restaurants Corp.	6,036	110,821	Nova Lifestyle Inc.(a)(b)	42,997	19,787
Biglari Holdings Inc., Class A(a)(b)	235	138,102	Purple Innovation Inc.(a)(b)	11,282	66,451
Biglari Holdings Inc., Class B, NVS(a)(b)	2,432	276,227	Skyline Champion Corp.	73,836	1,084,651
Bojangles' Inc.(a)	44,863	721,397	Turtle Beach Corp.(a)(b)	19,779	282,246
Carrols Restaurant Group Inc.(a)	88,086	866,766	Universal Electronics Inc.(a)	34,052	860,834
Century Casinos Inc.(a)(b)	72,767	537,748	Vuzix Corp.(a)(b)	62,297	299,649
Chuy's Holdings Inc.(a)(b)	42,425	752,620	ZAGG Inc.(a)(b)	71,052	694,889
Del Frisco's Restaurant Group Inc.(a)(b)	84,041	600,893			10,794,685
Del Taco Restaurants Inc.(a)(b)	79,002	789,230			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Micro-Cap ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Household Products – 0.0%			IT Services – 2.0%		
Ocean Bio-Chem Inc.(b)	11,332	\$37,169	Alithya Group Inc., Class A(a)(b)	41,082	\$97,364
Oil-Dri Corp. of America	12,635	334,827	ALJ Regional Holdings Inc.(a)(b)	53,279	69,795
Orchids Paper Products Co.(a)(b)	7,274	6,838	Brightcove Inc.(a)	94,748	667,026
		378,834	Carbonite Inc.(a)(b)	81,700	2,063,742
Independent Power and Renewable Electricity Producers – 0.1%			Cass Information Systems Inc.	37,121	1,964,443
Atlantic Power Corp.(a)	283,824	615,898	Computer Task Group Inc.(a)	36,133	147,423
VivoPower International PLC(a)(b)	6,667	4,000	ConvergeOne Holdings Inc.	67,458	835,130
		619,898	CSP Inc.	9,164	89,532
Insurance – 1.8%			Everi Holdings Inc.(a)(b)	164,222	845,743
1347 Property Insurance Holdings Inc.(a)	11,482	46,158	Exela Technologies Inc.(a)(b)	122,040	474,736
Atlas Financial Holdings Inc.(a)(b)	25,848	209,110	Hackett Group Inc. (The)	62,500	1,000,625
Blue Capital Reinsurance Holdings Ltd.	15,671	86,190	I3 Verticals Inc., Class A(a)	20,359	490,652
Citizens Inc./TX(a)(b)	132,319	995,039	Information Services Group Inc.(a)	93,037	394,477
Conifer Holdings Inc.(a)(b)	13,789	48,262	Innodata Inc.(a)	70,789	106,183
Crawford & Co., Class B	32,033	288,297	Internap Corp.(a)(b)	61,392	254,777
Donegal Group Inc., Class A	27,631	377,025	Limelight Networks Inc.(a)(b)	273,417	639,796
eHealth Inc.(a)(b)	48,001	1,844,198	MoneyGram International Inc.(a)	75,312	150,624
EMC Insurance Group Inc.	23,437	746,468	Perficient Inc.(a)(b)	83,490	1,858,487
FedNat Holding Co.	28,743	572,561	PFSweb Inc.(a)(b)	39,715	203,738
Global Indemnity Ltd.	21,616	783,148	PRGX Global Inc.(a)(b)	57,782	547,196
Goosehead Insurance Inc., Class A(a)(b)	24,829	652,754	ServiceSource International Inc.(a)	190,238	205,457
Greenlight Capital Re Ltd., Class A(a)(b)	72,795	627,493	StarTek Inc.(a)(b)	34,024	226,260
Hallmark Financial Services Inc.(a)	34,224	365,855	Steel Connect Inc.(a)(b)	91,638	158,534
HCI Group Inc.	18,398	934,802	Tucows Inc., Class A(a)(b)	24,330	1,461,260
Health Insurance Innovations Inc., Class A(a)(b)	32,926	880,112	Unisys Corp.(a)(b)	126,996	1,476,963
Heritage Insurance Holdings Inc.(b)	50,581	744,552			16,429,963
Independence Holding Co.	12,696	446,899	Leisure Products – 0.9%		
Investors Title Co.	3,445	608,663	American Outdoor Brands Corp.(a)	136,288	1,752,664
Kingstone Companies Inc.	24,110	426,506	Clarus Corp.	53,397	540,378
NI Holdings Inc.(a)	27,357	430,326	Escalade Inc.	30,148	345,195
Protective Insurance Corp., Class B	28,539	475,174	JAKKS Pacific Inc.(a)(b)	51,397	75,554
Tiptree Inc.	67,206	375,682	Johnson Outdoors Inc., Class A	12,302	722,619
Trupanion Inc.(a)(b)	64,322	1,637,638	Malibu Boats Inc., Class A(a)(b)	52,145	1,814,646
United Insurance Holdings Corp.	52,495	872,467	Marine Products Corp.	18,230	308,269
		15,475,379	MasterCraft Boat Holdings Inc.(a)	46,280	865,436
Interactive Media & Services – 0.5%			Nautilus Inc.(a)(b)	75,726	825,413
AutoWeb Inc.(a)(b)	25,512	77,812			7,250,174
Care.com Inc.(a)	49,893	963,434	Life Sciences Tools & Services – 1.2%		
DHI Group Inc.(a)(b)	125,721	191,096	Champions Oncology Inc.(a)(b)	15,666	122,352
Meet Group Inc. (The)(a)	177,118	820,056	ChromaDex Corp.(a)(b)	97,259	333,598
QuinStreet Inc.(a)(b)	113,967	1,849,684	Codexis Inc.(a)(b)	130,998	2,187,667
Travelzoo(a)	12,529	123,160	Enzo Biochem Inc.(a)	109,454	304,282
Zedge Inc., Class B(a)	17,951	43,944	Fluidigm Corp.(a)(b)	67,503	581,876
		4,069,186	Harvard Bioscience Inc.(a)	93,285	296,646
Internet & Direct Marketing Retail – 0.6%			NanoString Technologies Inc.(a)	63,714	944,879
1-800-Flowers.com Inc., Class A(a)	68,274	834,991	NeoGenomics Inc.(a)(b)	164,946	2,079,969
Duluth Holdings Inc., Class B(a)(b)	20,396	514,591	Pacific Biosciences of California Inc.(a)	349,508	2,586,359
EVINE Live Inc.(a)(b)	163,404	65,182	Quanterix Corp.(a)	21,839	399,872
FTD Companies Inc.(a)(b)	39,002	57,723			9,837,500
Gaia Inc.(a)(b)	29,046	300,917	Machinery – 2.2%		
Lands' End Inc.(a)(b)	26,146	371,535	ARC Group Worldwide Inc.(a)(b)	30,662	30,662
Leaf Group Ltd.(a)	41,825	286,501	ASV Holdings Inc., NVS(a)	14,981	29,962
Liquidity Services Inc.(a)	67,078	413,871	Blue Bird Corp.(a)	34,634	629,993
Overstock.com Inc.(a)(b)	58,381	792,814	Columbus McKinnon Corp./NY(b)	56,430	1,700,800
PetMed Express Inc.	50,316	1,170,350	Commercial Vehicle Group Inc.(a)	76,599	436,614
Remark Holdings Inc.(a)(b)	64,739	78,334	DMC Global Inc.	36,270	1,273,802
RumbleON Inc., Class B(a)(b)	15,948	85,800	Douglas Dynamics Inc.	56,615	2,031,912
U.S. Auto Parts Network Inc.(a)(b)	66,436	60,457	Eastern Co. (The)	15,061	364,175
		5,033,066	Energy Recovery Inc.(a)(b)	93,202	627,249

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Micro-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Machinery (continued)		
ExOne Co. (The)(a)(b)	27,268	\$180,514
FreightCar America Inc.(a)	29,705	198,726
Gencor Industries Inc.(a)	24,777	271,804
Global Brass & Copper Holdings Inc.	55,489	1,395,548
Graham Corp.	25,179	575,088
Hurco Companies Inc.	15,938	568,987
Jason Industries Inc.(a)(b)	63,801	87,407
Kadant Inc.	28,271	2,302,956
LB Foster Co., Class A(a)	25,155	399,965
LS Starrett Co. (The), Class A	17,912	93,680
Lydall Inc.(a)	42,879	870,873
Manitex International Inc.(a)	36,717	208,553
Miller Industries Inc./TN	29,483	796,041
NN Inc.	106,651	715,628
Omega Flex Inc.	7,438	402,173
Park-Ohio Holdings Corp.	23,407	718,361
Perma-Pipe International Holdings Inc.(a)(b)	18,299	160,116
Spartan Motors Inc.	86,450	625,034
Titan International Inc.	128,886	600,608
Twin Disc Inc.(a)	23,875	352,156
		<u>18,649,387</u>
Marine – 0.2%		
Eagle Bulk Shipping Inc.(a)(b)	127,615	588,305
Genco Shipping & Trading Ltd.(a)(b)	24,859	196,138
Pangaea Logistics Solutions Ltd.(a)	18,341	55,573
Safe Bulkers Inc.(a)(b)	136,807	243,516
Scorpio Bulkers Inc.	149,247	825,336
		<u>1,908,868</u>
Media – 1.3%		
AH Belo Corp., Class A	55,334	186,476
Beasley Broadcast Group Inc., Class A	20,172	75,645
Boston Omaha Corp., Class A(a)(b)	13,486	315,572
Cardlytics Inc.(a)	15,001	162,461
Central European Media Enterprises Ltd., Class A(a)(b)	229,026	636,692
Daily Journal Corp.(a)(b)	1,473	344,682
Emmis Communications Corp., Class A(a)	28,547	91,065
Entercom Communications Corp., Class A	325,678	1,859,621
Entravision Communications Corp., Class A	161,862	471,018
Fluent Inc.(a)(b)	82,457	296,845
Harte-Hanks Inc.(a)	11,003	26,627
Hemisphere Media Group Inc.(a)(b)	51,841	629,350
Lee Enterprises Inc.(a)(b)	136,492	287,998
Level Brands Inc.(a)(b)	14,636	45,225
Marchex Inc., Class B	88,625	234,856
McClatchy Co. (The), Class A(a)(b)	14,123	108,041
MDC Partners Inc., Class A(a)	143,026	373,298
National CineMedia Inc.	195,710	1,268,201
New Media Investment Group Inc.	151,302	1,750,564
Saga Communications Inc., Class A	10,542	350,311
Salem Media Group Inc.	32,508	67,942
Social Reality Inc.(a)(b)	22,759	46,428
TechTarget Inc.(a)(b)	50,976	622,417
Townsquare Media Inc., Class A	22,977	93,746
Tribune Publishing Co.(a)(b)	44,822	508,282
Urban One Inc., NVS(a)	58,960	94,926
Xcel Brands Inc.(a)(b)	20,045	22,651
		<u>10,970,940</u>
Metals & Mining – 0.8%		
Ampco-Pittsburgh Corp.(a)	20,467	63,448

Security	Shares	Value
Metals & Mining (continued)		
Friedman Industries Inc.(b)	17,964	\$126,646
Gold Resource Corp.	134,935	539,740
Haynes International Inc.	31,233	824,551
Olympic Steel Inc.	23,071	329,223
Paramount Gold Nevada Corp.(a)(b)	52,749	43,782
Pershing Gold Corp.(a)(b)	57,067	60,491
Ramaco Resources Inc.(a)(b)	15,739	77,908
Ryerson Holding Corp.(a)(b)	37,931	240,482
Schnitzer Steel Industries Inc., Class A	66,187	1,426,330
SunCoke Energy Inc.(a)	165,938	1,418,770
Synalloy Corp.	21,669	359,489
TimkenSteel Corp.(a)	102,560	896,374
Universal Stainless & Alloy Products Inc.(a)	21,828	353,832
		<u>6,761,066</u>
Mortgage Real Estate Investment – 1.6%		
AG Mortgage Investment Trust Inc.	74,919	1,193,460
Anworth Mortgage Asset Corp.(b)	263,218	1,063,401
Arbor Realty Trust Inc.(b)	145,813	1,468,337
Ares Commercial Real Estate Corp.	70,339	917,221
Cherry Hill Mortgage Investment Corp.	41,194	722,543
Dynex Capital Inc.	149,800	856,856
Ellington Residential Mortgage REIT	28,474	291,289
Exantas Capital Corp.	79,433	795,919
Great Ajax Corp.	41,928	505,232
Hunt Companies Finance Trust Inc.(b)	45,629	130,499
Manhattan Bridge Capital Inc.	14,964	84,247
New York Mortgage Trust Inc.(b)	393,862	2,319,847
Orchid Island Capital Inc.(b)	130,290	832,553
Owens Realty Mortgage Inc.(b)	21,756	408,795
Ready Capital Corp.(b)	46,654	645,225
Tremont Mortgage Trust(a)(b)	5,964	53,974
Western Asset Mortgage Capital Corp.(b)	118,465	987,998
		<u>13,277,396</u>
Multi-Utilities – 0.2%		
Unitil Corp.	37,629	1,905,533
Multiline Retail – 0.0%		
Fred' s Inc., Class A(a)(b)	64,020	120,998
Tuesday Morning Corp.(a)(b)	116,694	198,380
		<u>319,378</u>
Oil, Gas & Consumable Fuels – 2.5%		
Abraxas Petroleum Corp.(a)(b)	399,834	435,819
Adams Resources & Energy Inc.	5,997	232,144
Aemetis Inc.(a)(b)	33,601	20,379
Approach Resources Inc.(a)(b)	110,403	96,271
Ardmore Shipping Corp.(a)	85,390	398,771
Bonanza Creek Energy Inc.(a)(b)	47,597	983,830
Centrus Energy Corp., Class A(a)	15,618	26,394
Clean Energy Fuels Corp.(a)(b)	346,404	595,815
Cloud Peak Energy Inc.(a)(b)	185,087	67,797
Comstock Resources Inc.(a)(b)	32,875	148,924
Contango Oil & Gas Co.(a)(b)	62,402	202,807
DHT Holdings Inc.	234,006	917,304
Dorian LPG Ltd.(a)(b)	73,575	428,942
Earthstone Energy Inc., Class A(a)	46,892	211,952
Eclipse Resources Corp.(a)(b)	220,908	231,953
Energy Fuels Inc./Canada(a)(b)	221,138	630,243
Evolution Petroleum Corp.	63,382	432,265
Goodrich Petroleum Corp.(a)(b)	24,885	335,948

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Micro-Cap ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Oil, Gas & Consumable Fuels (continued)			Pharmaceuticals (continued)		
Hallador Energy Co.	43,366	\$219,866	Aratana Therapeutics Inc.(a)(b)	117,708	\$721,550
International Seaways Inc.(a)	55,638	936,944	Arvinas Holding Co. LLC(a)	20,832	267,691
Isramco Inc.(a)	2,173	257,501	Assembly Biosciences Inc.(a)(b)	53,961	1,220,598
Lilis Energy Inc.(a)(b)	108,281	148,345	Assertio Therapeutics Inc.(a)(b)	148,505	536,103
Lonestar Resources U.S. Inc., Class A(a)(b)	36,018	131,466	Avenue Therapeutics Inc.(a)(b)	16,997	91,784
Midstates Petroleum Co. Inc.(a)	37,504	281,655	Axsome Therapeutics Inc.(a)(b)	49,974	140,927
NACCO Industries Inc., Class A	10,044	340,492	BioDelivery Sciences International Inc.(a)(b)	142,433	527,002
NextDecade Corp.(a)(b)	19,676	106,250	Cerecor Inc.(a)(b)	27,162	87,733
Nordic American Tankers Ltd.	360,769	721,538	Chiasma Inc.(a)(b)	50,627	157,450
Northern Oil and Gas Inc.(a)(b)	491,804	1,111,477	Clearside Biomedical Inc.(a)	71,564	76,573
Overseas Shipholding Group Inc., Series A(a)	141,207	234,404	Cocrystal Pharma Inc.(a)(b)	30,562	110,023
Pacific Ethanol Inc.(a)(b)	103,644	89,237	Collegium Pharmaceutical Inc.(a)(b)	75,400	1,294,618
Panhandle Oil and Gas Inc., Class A	41,207	638,708	Cumberland Pharmaceuticals Inc.(a)(b)	29,594	186,442
Penn Virginia Corp.(a)	31,882	1,723,541	Cymbay Therapeutics Inc.(a)(b)	148,764	1,170,773
Renewable Energy Group Inc.(a)(b)	94,443	2,427,185	Dermira Inc.(a)(b)	88,301	634,884
REX American Resources Corp.(a)(b)	14,502	987,731	Dova Pharmaceuticals Inc.(a)(b)	28,934	219,320
Ring Energy Inc.(a)(b)	147,439	748,990	Durect Corp.(a)	400,907	193,678
Rosehill Resources Inc.(a)(b)	2,372	5,290	Eloxx Pharmaceuticals Inc.(a)(b)	56,726	681,279
Sanchez Energy Corp.(a)(b)	162,805	43,957	Eton Pharmaceuticals Inc.(a)(b)	9,201	56,310
SandRidge Energy Inc.(a)	77,940	593,123	Evoform Biosciences Inc.(a)(b)	12,789	53,586
SilverBow Resources Inc.(a)	18,748	443,203	Evoke Pharma Inc.(a)(b)	37,411	92,779
Teekay Tankers Ltd., Class A	478,726	444,258	Evolus Inc.(a)(b)	24,774	294,811
Torchlight Energy Resources Inc.(a)(b)	118,819	67,050	EyePoint Pharmaceuticals Inc.(a)(b)	129,719	245,169
TransAtlantic Petroleum Ltd.(a)(b)	77,682	80,789	Flex Pharma Inc.(a)(b)	28,674	9,460
Ultra Petroleum Corp.(a)(b)	398,036	302,547	Harrow Health Inc.(a)(b)	46,261	263,225
Uranium Energy Corp.(a)(b)	456,318	570,397	Innovate Biopharmaceuticals Inc.(a)(b)	52,151	120,469
VAALCO Energy Inc.(a)	142,731	209,815	Kala Pharmaceuticals Inc.(a)(b)	39,885	195,038
Vertex Energy Inc.(a)(b)	63,882	65,160	KemPharm Inc.(a)	49,480	88,074
W&T Offshore Inc.(a)(b)	234,773	967,265	Lannett Co. Inc.(a)(b)	75,941	376,667
Zion Oil & Gas Inc.(a)(b)	138,364	57,753	Liquidia Technologies Inc.(a)(b)	12,604	273,003
		21,353,495	Marinus Pharmaceuticals Inc.(a)	90,904	260,894
Paper & Forest Products – 0.4%			Melinta Therapeutics Inc.(a)(b)	87,017	68,978
Clearwater Paper Corp.(a)	41,046	1,000,291	Menlo Therapeutics Inc.(a)(b)	23,327	96,107
Verso Corp., Class A(a)(b)	88,227	1,976,285	Neos Therapeutics Inc.(a)(b)	118,518	195,555
		2,976,576	NovaBay Pharmaceuticals Inc.(a)(b)	13,586	10,498
Personal Products – 0.2%			Novan Inc.(a)(b)	46,437	38,543
DS Healthcare Group Inc.(a)(c)	30,533	–	Novus Therapeutics Inc.(a)(b)	13,391	21,426
Lifevantage Corp.(a)	34,864	459,856	Ocular Therapeutix Inc.(a)	83,990	334,280
Mannatech Inc.	5,494	103,287	Odonate Therapeutics Inc.(a)(b)	16,993	239,261
Natural Alternatives International Inc.(a)(b)	15,389	151,274	Omeros Corp.(a)(b)	116,175	1,294,189
Natural Health Trends Corp.	19,751	365,196	Opiant Pharmaceuticals Inc.(a)(b)	8,383	121,134
Nature's Sunshine Products Inc.(a)	22,891	186,562	Optinose Inc.(a)(b)	47,512	294,574
United-Guardian Inc.	9,105	166,986	Oramed Pharmaceuticals Inc.(a)(b)	44,378	133,134
Veru Inc.(a)(b)	99,452	139,233	Osmotica Pharmaceuticals PLC(a)	24,693	191,371
Youngevity International Inc.(a)(b)	12,013	68,714	Otonomy Inc.(a)	68,956	127,569
		1,641,108	Pain Therapeutics Inc.(a)(b)	36,828	31,304
Pharmaceuticals – 2.9%			Paratek Pharmaceuticals Inc.(a)(b)	78,916	404,839
AcelRx Pharmaceuticals Inc.(a)(b)	152,153	351,473	Pernix Therapeutics Holdings Inc.(a)(b)	31,576	13,262
Acer Therapeutics Inc.(a)(b)	8,891	178,887	PLx Pharma Inc.(a)	2,273	3,478
Aclaris Therapeutics Inc.(a)	89,649	662,506	ProPhase Labs Inc.	20,009	63,228
Adamis Pharmaceuticals Corp.(a)(b)	115,618	260,140	Provention Bio Inc.(a)(b)	23,340	41,312
Adolor Corp. Escrow(a)(c)	77,501	1	Reata Pharmaceuticals Inc., Class A(a)(b)	47,728	2,677,541
Agile Therapeutics Inc.(a)(b)	49,671	28,606	restORbio Inc.(a)(b)	19,390	167,142
Alimera Sciences Inc.(a)(b)	161,213	115,767	scPharmaceuticals Inc.(a)(b)	18,329	68,917
Amphastar Pharmaceuticals Inc.(a)(b)	91,632	1,823,477	SCYNEXIS Inc.(a)(b)	120,293	57,945
Ampio Pharmaceuticals Inc.(a)(b)	253,857	100,223	Sienna Biopharmaceuticals Inc.(a)	37,384	86,731
ANI Pharmaceuticals Inc.(a)(b)	20,260	912,105	SIGA Technologies Inc.(a)(b)	132,681	1,048,180
Apyx Medical Corp.(a)	81,018	524,997	Teligent Inc.(a)(b)	101,746	139,392
Aquestive Therapeutics Inc.(a)	13,142	82,795	Tetraphase Pharmaceuticals Inc.(a)	131,052	148,089
			Verrica Pharmaceuticals Inc.(a)(b)	11,690	95,273

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Micro-Cap ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Pharmaceuticals (continued)			Semiconductors & Semiconductor Equipment (continued)		
Xeris Pharmaceuticals Inc.(a)(b)	16,938	\$287,946	Atomera Inc.(a)(b)	34,927	\$100,241
Zomedica Pharmaceuticals Corp.(a)(b)	73,305	90,165	Axcelis Technologies Inc.(a)(b)	80,930	1,440,554
Zynerba Pharmaceuticals Inc.(a)	36,249	107,660	AXT Inc.(a)(b)	98,006	426,326
		<u>24,387,913</u>	CEVA Inc.(a)(b)	56,392	1,245,699
			Cohu Inc.	99,811	1,603,963
Professional Services – 1.9%			CVD Equipment Corp.(a)	12,213	43,356
Acacia Research Corp.(a)(b)	108,314	322,776	CyberOptics Corp.(a)	17,423	307,168
Barrett Business Services Inc.	17,875	1,023,344	Everspin Technologies Inc.(a)	30,212	169,489
BG Staffing Inc.	21,882	451,863	FormFactor Inc.(a)(b)	187,202	2,637,676
CBIZ Inc.(a)	134,219	2,644,114	GSI Technology Inc.(a)(b)	40,823	209,830
CRA International Inc.	20,744	882,657	Ichor Holdings Ltd.(a)(b)	57,098	930,697
DLH Holdings Corp.(a)(b)	17,581	83,158	Impinj Inc.(a)(b)	40,987	596,361
Forrester Research Inc.	26,330	1,176,951	Intermolecular Inc.(a)(b)	47,079	47,550
Franklin Covey Co.(a)	25,491	569,214	inTEST Corp.(a)	26,184	160,508
GP Strategies Corp.(a)(b)	31,738	400,216	Kopin Corp.(a)(b)	149,623	149,473
Heidrick & Struggles International Inc.	47,194	1,471,981	Nanometrics Inc.(a)(b)	58,031	1,585,987
Hudson Global Inc.(a)(b)	81,143	109,543	NeoPhotonics Corp.(a)(b)	88,185	571,439
InnerWorkings Inc.(a)(b)	107,689	402,757	NVE Corp.	12,277	1,074,729
Kelly Services Inc., Class A, NVS	79,275	1,623,552	PDF Solutions Inc.(a)(b)	70,774	596,625
Kforce Inc.	59,275	1,832,783	Photonics Inc.(a)	171,124	1,656,480
Mastech Digital Inc.(a)(b)	10,694	67,372	Pixelworks Inc.(a)(b)	84,861	246,097
Mistras Group Inc.(a)	44,633	641,823	QuickLogic Corp.(a)(b)	238,402	174,987
RCM Technologies Inc.(a)	25,915	80,336	Rudolph Technologies Inc.(a)	80,643	1,650,762
Red Violet Inc.(a)(b)	12,294	82,862	SMART Global Holdings Inc.(a)(b)	25,982	771,665
Resources Connection Inc.	76,112	1,080,790	Summit Wireless Technologies Inc.(a)	6,344	21,696
ShiftPixy Inc.(a)(b)	37,533	66,809	Ultra Clean Holdings Inc.(a)(b)	97,114	822,556
Volt Information Sciences Inc.(a)(b)	33,267	71,524			<u>20,970,332</u>
Willdan Group Inc.(a)(b)	24,552	858,829			
		<u>15,945,254</u>	Software – 1.9%		
Real Estate Management & Development – 0.5%			A10 Networks Inc.(a)	132,016	823,780
Altisource Asset Management Corp.(a)	2,103	62,438	Agilysys Inc.(a)	41,070	588,944
Altisource Portfolio Solutions SA(a)(b)	24,933	560,743	Amber Road Inc.(a)	58,979	485,397
American Realty Investors Inc.(a)(b)	6,105	73,687	American Software Inc./GA, Class A	71,560	747,802
Consolidated-Tomoka Land Co.(b)	10,182	534,555	Asure Software Inc.(a)(b)	26,250	133,350
Forestar Group Inc.(a)	26,929	372,967	Aware Inc./MA(a)	41,597	150,165
FRP Holdings Inc.(a)	18,894	869,313	BSQUARE Corp.(a)	34,490	53,459
Griffin Industrial Realty Inc.	4,659	148,622	ChannelAdvisor Corp.(a)	65,805	746,887
Maui Land & Pineapple Co. Inc.(a)(b)	17,730	175,882	Digimarc Corp.(a)(b)	27,982	405,739
Rafael Holdings Inc., Class B(a)(b)	21,805	172,914	Digital Turbine Inc.(a)(b)	196,315	359,256
Tejon Ranch Co.(a)(b)	54,425	902,366	Domo Inc., Class B(a)(b)	20,211	396,742
Trinity Place Holdings Inc.(a)(b)	51,595	223,922	eGain Corp.(a)(b)	44,229	290,584
		<u>4,097,409</u>	Evolving Systems Inc.(a)	24,056	28,506
Road & Rail – 0.3%			Finjan Holdings Inc.(a)(b)	44,860	112,599
Covenant Transportation Group Inc., Class A(a)	31,285	600,672	Fusion Connect Inc.(a)(b)	49,824	83,704
Daseke Inc.(a)(b)	102,180	376,022	GlobalSCAPE Inc.	41,756	187,067
PAM Transportation Services Inc.(a)(b)	5,423	213,721	GSE Systems Inc.(a)	45,788	96,155
Patriot Transportation Holding Inc.(a)(b)	6,184	120,526	Intelligent Systems Corp.(a)(b)	4,912	63,463
Roadrunner Transportation Systems Inc.(a)	66,257	32,870	Issuer Direct Corp.	5,579	63,322
U.S. Xpress Enterprises Inc., Class A(a)	52,361	293,745	Majesco(a)(b)	17,907	126,961
Universal Logistics Holdings Inc.	21,047	380,740	Mam Software Group Inc.(a)(b)	14,771	110,192
USA Truck Inc.(a)(b)	19,906	297,993	Marin Software Inc.(a)(b)	10,786	57,274
YRC Worldwide Inc.(a)	86,564	272,677	Mind CTI Ltd.(b)	61,277	139,711
		<u>2,588,966</u>	Mitek Systems Inc.(a)(b)	82,208	888,668
Semiconductors & Semiconductor Equipment – 2.5%			MobileIron Inc.(a)	188,488	865,160
ACM Research Inc., Class A(a)(b)	21,787	237,043	Model N Inc.(a)	65,855	871,262
Adesto Technologies Corp.(a)(b)	63,355	278,762	Net Element Inc.(a)(b)	7,549	43,180
Aehr Test Systems(a)(b)	48,266	68,055	NetSol Technologies Inc.(a)	24,406	150,097
Alpha & Omega Semiconductor Ltd.(a)	51,471	524,490	NXT-ID Inc.(a)(b)	52,773	35,886
Amtech Systems Inc.(a)(b)	32,256	146,120	OneSpan Inc.(a)	79,738	1,032,607
Aquantia Corp.(a)(b)	54,042	473,948	Park City Group Inc.(a)(b)	33,779	201,661
			QAD Inc., Class A	26,728	1,051,212

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Micro-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Software (continued)		
RealNetworks Inc.(a)(b)	63,074	\$145,701
Rimini Street Inc.(a)(b)	25,530	131,479
Rubicon Project Inc. (The)(a)	114,056	425,429
Seachange International Inc.(a)	78,206	98,540
SharpSpring Inc.(a)(b)	17,807	226,683
ShotSpotter Inc.(a)(b)	18,425	574,491
SITO Mobile Ltd.(a)(b)	55,243	49,719
Smith Micro Software Inc.(a)(b)	52,602	94,684
Support.com Inc.(a)	47,504	116,860
Synacor Inc.(a)(b)	86,717	128,341
Telaria Inc.(a)(b)	112,149	306,167
Telenav Inc.(a)(b)	78,137	317,236
Upland Software Inc.(a)	39,526	1,074,317
Veritone Inc.(a)(b)	19,784	75,179
VirnetX Holding Corp.(a)(b)	139,981	335,954
Zix Corp.(a)	133,156	762,984
		16,254,556
Specialty Retail – 2.3%		
America's Car-Mart Inc./TX(a)(b)	14,843	1,075,375
Ascena Retail Group Inc.(a)(b)	441,902	1,109,174
Barnes & Noble Education Inc.(a)	96,294	386,139
Barnes & Noble Inc.	150,822	1,069,328
Big 5 Sporting Goods Corp.	49,219	127,477
Blink Charging Co.(a)(b)	44,199	76,022
Boot Barn Holdings Inc.(a)	71,912	1,224,661
Build-A-Bear Workshop Inc.(a)(b)	36,495	144,155
Cato Corp. (The), Class A	56,341	803,986
Christopher & Banks Corp.(a)(b)	87,402	40,660
Citi Trends Inc.	31,284	637,881
Conn's Inc.(a)(b)	49,442	932,476
Container Store Group Inc. (The)(a)(b)	39,704	189,388
Destination Maternity Corp.(a)(b)	29,837	84,737
Destination XL Group Inc.(a)	89,808	194,883
Francesca's Holdings Corp.(a)(b)	87,442	84,889
GNC Holdings Inc., Class A(a)	207,044	490,694
Haverty Furniture Companies Inc.	49,546	930,474
Hibbett Sports Inc.(a)(b)	48,183	689,017
J. Jill Inc.(a)(b)	42,558	226,834
Kirkland's Inc.(a)(b)	39,251	374,062
Lazydays Holdings Inc.(a)(b)	14,412	77,825
Lumber Liquidators Holdings Inc.(a)(b)	73,254	697,378
MarineMax Inc.(a)(b)	51,378	940,731
Pier 1 Imports Inc.	198,379	60,664
Rent-A-Center Inc./TX(a)(b)	112,671	1,824,144
RTW RetailWinds Inc., NVS(a)(b)	74,953	212,117
Sears Hometown and Outlet Stores Inc.(a)(b)	23,574	50,213
Shoe Carnival Inc.	26,838	899,342
Sportsman's Warehouse Holdings Inc.(a)(b)	95,556	418,535
Stage Stores Inc.(b)	69,883	51,714
Stein Mart Inc.(a)	78,799	84,315
Tandy Leather Factory Inc.(a)(b)	17,124	97,264
Tile Shop Holdings Inc.	105,309	577,093
Tilly's Inc., Class A	51,951	564,188
Trans World Entertainment Corp.(a)	40,052	25,233
Vitamin Shoppe Inc.(a)	40,418	191,581
Winmark Corp.(b)	6,278	998,202
Zumiez Inc.(a)	47,391	908,486
		19,571,337

Security	Shares	Value
Technology Hardware, Storage & Peripherals – 0.3%		
AstroNova Inc.	16,424	\$307,950
Avid Technology Inc.(a)(b)	71,991	341,957
Boxlight Corp., Class A(a)(b)	2,658	3,190
Eastman Kodak Co.(a)(b)	41,049	104,675
Immersion Corp.(a)(b)	65,321	585,276
Intevac Inc.(a)(b)	55,860	292,148
Quantum Corp.(a)(b)	70,009	140,018
TransAct Technologies Inc.	17,780	159,664
USA Technologies Inc.(a)(b)	142,696	555,088
		2,489,966
Textiles, Apparel & Luxury Goods – 1.1%		
Crocs Inc.(a)	168,929	4,388,775
Crown Crafts Inc.	25,105	135,567
Culp Inc.	29,516	557,852
Delta Apparel Inc.(a)(b)	17,908	308,555
Jerash Holdings U.S. Inc.(b)	3,098	18,123
Lakeland Industries Inc.(a)	20,999	219,230
Movado Group Inc.	40,185	1,270,650
Rocky Brands Inc.	17,561	456,586
Sequential Brands Group Inc.(a)(b)	102,452	81,972
Superior Group of Companies Inc.	23,424	413,434
Unifi Inc.(a)	40,518	925,431
Vera Bradley Inc.(a)	57,037	488,807
Vince Holding Corp.(a)(b)	7,909	73,791
		9,338,773
Thriffs & Mortgage Finance – 3.9%		
Bank7 Corp.(a)	8,692	116,038
BankFinancial Corp.	34,672	518,346
Bridgewater Bancshares Inc.(a)	63,184	666,591
BSB Bancorp. Inc./MA(a)	22,985	644,959
Central Federal Corp.(a)	10,598	123,891
Dime Community Bancshares Inc.	83,080	1,410,698
Entegra Financial Corp.(a)	16,809	348,787
ESSA Bancorp. Inc.	32,926	513,975
Federal Agricultural Mortgage Corp., Class C, NVS	23,143	1,398,763
First Defiance Financial Corp.	56,510	1,385,060
FS Bancorp. Inc.	10,922	468,335
Hingham Institution for Savings	3,806	752,598
Home Bancorp. Inc.	22,044	780,358
HomeStreet Inc.(a)	63,528	1,348,699
HopFed Bancorp. Inc.	21,045	279,688
Impac Mortgage Holdings Inc.(a)(b)	24,315	91,911
Luther Burbank Corp.	55,551	501,070
Merchants Bancorp/IN	43,041	859,098
Meridian Bancorp. Inc.	128,943	1,846,464
Meta Financial Group Inc.	71,264	1,381,809
Mr Cooper Group Inc.(a)(b)	188,428	2,198,955
NMI Holdings Inc., Class A(a)	160,509	2,865,086
Ocwen Financial Corp.(a)(b)	295,248	395,632
OP Bancorp(a)(b)	35,241	312,588
PB Bancorp Inc.	22,814	248,673
PCSB Financial Corp.(b)	46,308	905,784
Ponce de Leon Federal Bank, NVS(a)	25,002	318,525
Provident Bancorp. Inc.(a)(b)	13,057	283,076
Provident Financial Holdings Inc.	24,705	382,927
Prudential Bancorp. Inc.	26,654	469,110
Randolph Bancorp Inc.(a)(b)	18,127	256,497
Riverview Bancorp. Inc.	61,206	445,580
Sachem Capital Corp.	32,511	127,118

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Micro-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Thriffs & Mortgage Finance (continued)		
Security National Financial Corp., Class A(a)	24,411	\$125,961
Severn Bancorp. Inc.(b)	26,662	212,763
SI Financial Group Inc.	39,948	508,538
Southern Missouri Bancorp. Inc.	20,484	694,408
Sterling Bancorp Inc./MI	57,722	401,168
Territorial Bancorp. Inc.	26,124	678,702
Timberland Bancorp. Inc./WA	18,211	406,105
United Community Financial Corp./OH	134,603	1,191,237
United Financial Bancorp. Inc.	135,827	1,996,657
Waterstone Financial Inc.	76,237	1,277,732
Western New England Bancorp Inc.	66,769	670,361
		<u>32,810,321</u>
Tobacco – 0.2%		
22nd Century Group Inc.(a)(b)	294,131	732,386
Pyxus International Inc.(a)(b)	21,011	249,191
Turning Point Brands Inc.	20,478	557,411
		<u>1,538,988</u>
Trading Companies & Distributors – 0.8%		
BlueLinx Holdings Inc.(a)(b)	22,492	555,777
CAI International Inc.(a)	43,801	1,017,497
DXP Enterprises Inc./TX(a)	40,070	1,115,549
EVI Industries Inc.(b)	9,738	324,762
Foundation Building Materials Inc.(a)	37,593	312,398
General Finance Corp.(a)(b)	27,955	282,625
Houston Wire & Cable Co.(a)(b)	43,597	220,601
Huttig Building Products Inc.(a)(b)	62,149	111,868
Lawson Products Inc./DE(a)	17,330	547,628
Titan Machinery Inc.(a)(b)	47,863	629,399
Transcat Inc.(a)	17,818	338,898
Veritiv Corp.(a)(b)	29,079	726,103
Willis Lease Finance Corp.(a)(b)	8,865	306,729
		<u>6,489,834</u>
Water Utilities – 1.0%		
AquaVenture Holdings Ltd.(a)(b)	28,627	540,764
Artesian Resources Corp., Class A, NVS	20,753	723,657
Cadiz Inc.(a)(b)	56,087	577,696
Connecticut Water Service Inc.	30,620	2,047,559
Consolidated Water Co. Ltd.	37,726	439,885
Global Water Resources Inc.	31,450	318,903
Middlesex Water Co.	40,542	2,162,916
Pure Cycle Corp.(a)	45,647	453,275
York Water Co. (The)	33,651	1,078,851
		<u>8,343,506</u>
Wireless Telecommunication Services – 0.5%		
Boingo Wireless Inc.(a)(b)	104,920	2,158,204
Gogo Inc.(a)(b)	145,071	433,762
NII Holdings Inc.(a)(b)	224,699	990,923
Spok Holdings Inc.	48,115	638,005
		<u>4,220,894</u>
Total Common Stocks – 99.6%		
		<u>836,462,395</u>

Security	Shares	Value
Rights		
Media – 0.0%		
Social Reality Inc., (Expires 12/31/19)(a)(b)(c)	23,207	\$–
Total Rights – 0.0%		
(Cost: \$0)		
Warrants		
Energy Equipment & Services – 0.0%		
Basic Energy Services Inc., NVS (Expires 12/23/23)(a)	4,203	210
Oil, Gas & Consumable Fuels – 0.0%		
Bonanza Creek Energy Inc., NVS (Expires 04/28/20)(a)	3,803	114
Thriffs & Mortgage Finance – 0.0%		
Ditech Holding Corp., NVS (Expires 01/31/28)(a)	2,752	–
Ditech Holding Corp., NVS (Expires 02/09/28)(a)	3,469	1
		<u>1</u>
Total Warrants – 0.0%		
(Cost: \$0)		
Short-Term Investments		
Money Market Funds – 18.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(d)(e)(f)	150,797,265	150,812,345
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(d)(e)	805,642	805,642
		<u>151,617,987</u>
Total Short-Term Investments – 18.0%		
(Cost: \$151,604,394)		
Total Investments in Securities – 117.6%		
(Cost: \$1,134,247,258)		
Other Assets, Less Liabilities – (17.6%)		
Net Assets – 100.0%		
<u>\$840,215,290</u>		

- (a) Non-income producing security.
- (b) All or a portion of this security is on loan.
- (c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (d) Affiliate of the Fund.
- (e) Annualized 7-day yield as of period-end.
- (f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® Micro-Cap ETF

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	136,060,830	14,736,435	150,797,265	\$150,812,345	\$3,989,113(a)	\$ (3,306)	\$ 15,013
BlackRock Cash Funds: Treasury, SL Agency Shares	1,111,609	(305,967)	805,642	805,642	23,454	—	—
				<u>\$151,617,987</u>	<u>\$4,012,567</u>	<u>\$ (3,306)</u>	<u>\$ 15,013</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
Russell 2000 E-Mini	53	03/15/19	\$3,575	<u>\$ (22,532)</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$836,462,394	\$ —	\$1	\$836,462,395
Rights	—	—	—	—
Warrants	325	—	—	325
Money Market Funds	151,617,987	—	—	151,617,987
	<u>\$988,080,706</u>	<u>\$—</u>	<u>\$1</u>	<u>\$988,080,707</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts	<u>\$(22,532)</u>	<u>\$—</u>	<u>\$—</u>	<u>\$(22,532)</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Mortgage Real Estate ETF (Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Diversified REITs – 1.2%		
iStar Inc.(a)	1,495,725	\$13,715,798
Industrial REITs – 2.0%		
Hannon Armstrong Sustainable Infrastructure Capital Inc.(a)	1,185,645	22,586,537
Mortgage REITs – 93.6%		
AG Mortgage Investment Trust Inc.	646,474	10,298,331
AGNC Investment Corp.(a)	8,127,064	142,548,703
Annaly Capital Management Inc.(a)	20,567,485	201,972,703
Anworth Mortgage Asset Corp.(a)	2,241,433	9,055,389
Apollo Commercial Real Estate Finance Inc.(a)	2,830,059	47,148,783
Arbor Realty Trust Inc.(a)	1,417,820	14,277,447
Ares Commercial Real Estate Corp.	616,609	8,040,581
ARMOUR Residential REIT Inc.(a)	965,814	19,799,187
Blackstone Mortgage Trust Inc., Class A(a)	1,555,533	49,559,281
Capstead Mortgage Corp.(a)	2,080,376	13,876,108
Cherry Hill Mortgage Investment Corp.(a)	365,155	6,404,819
Chimera Investment Corp.(a)	2,844,051	50,680,989
Dynex Capital Inc.(a)	1,333,435	7,627,248
Ellington Residential Mortgage REIT	230,463	2,357,637
Exantas Capital Corp.	699,597	7,009,962
Granite Point Mortgage Trust Inc.(a)	986,017	17,777,887
Great Ajax Corp.	371,324	4,474,454
Invesco Mortgage Capital Inc.(a)	2,579,010	37,344,065
KKR Real Estate Finance Trust Inc.	495,402	9,486,948
Ladder Capital Corp.	2,116,833	32,747,407
MFA Financial Inc.	7,612,610	50,852,235
New Residential Investment Corp.(a)	5,697,214	80,957,411
New York Mortgage Trust Inc.(a)	3,575,131	21,057,522
Orchid Island Capital Inc.(a)	1,205,187	7,701,145
PennyMac Mortgage Investment Trust(a)(b)	1,372,867	25,562,784
Ready Capital Corp.(a)	407,586	5,636,914

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Shares Purchased	Shares Sold	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	169,437,391	6,929,564(a)	–	176,366,955	\$176,384,592	\$364,379 (b)	\$(7,923)	\$ 19,426
BlackRock Cash Funds: Treasury, SL Agency Shares	292,744	292,535 (a)	–	585,279	585,279	38,876	–	–
PennyMac Mortgage Investment Trust	1,176,281	485,779	(289,193)	1,372,867	25,562,784	2,411,321	184,265	201,784
					<u>\$202,532,655</u>	<u>\$2,814,576</u>	<u>\$ 176,342</u>	<u>\$ 221,210</u>

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Security	Shares	Value
Mortgage REITs (continued)		
Redwood Trust Inc.(a)	1,886,905	\$28,435,658
Starwood Property Trust Inc.(a)	4,216,695	83,111,058
TPG RE Finance Trust Inc.	807,688	14,764,537
Two Harbors Investment Corp.	3,777,341	48,501,058
Western Asset Mortgage Capital Corp.(a)	1,077,766	8,988,568
		<u>1,068,056,819</u>
Specialized REITs – 0.7%		
Jernigan Capital Inc.(a)	413,936	8,204,212
Total Common Stocks – 97.5% (Cost: \$1,182,537,877)		
		<u>1,112,563,366</u>
Short-Term Investments		
Money Market Funds – 15.5%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(b)(c)(d)	176,366,955	176,384,592
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(b)(c)	585,279	585,279
		<u>176,969,871</u>
Total Short-Term Investments – 15.5% (Cost: \$176,961,180)		
		<u>176,969,871</u>
Total Investments in Securities – 113.0% (Cost: \$1,359,499,057)		
		1,289,533,237
Other Assets, Less Liabilities – (13.0%)		
		<u>(148,566,400)</u>
Net Assets – 100.0%		
		<u>\$ 1,140,966,837</u>

(a) All or a portion of this security is on loan.

(b) Affiliate of the Fund.

(c) Annualized 7-day yield as of period-end.

(d) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® Mortgage Real Estate ETF

December 31, 2018

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
DJ U.S. Real Estate	1,013	03/15/19	\$29,985	<u>\$ 155,774</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$1,112,563,366	\$ -	\$ -	\$1,112,563,366
Money Market Funds	<u>176,969,871</u>	<u>-</u>	<u>-</u>	<u>176,969,871</u>
	<u>\$1,289,533,237</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$1,289,533,237</u>
Derivative financial instruments(a)				
Assets				
Futures Contracts	<u>\$155,774</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$155,774</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Schedule of Investments (unaudited)

December 31, 2018

iShares® Nasdaq Biotechnology ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Biotechnology (continued)		
Biotechnology – 79.7%			DBV Technologies SA, ADR, NVS(a)(b)	300,567	\$1,929,640
AC Immune SA(a)	643,071	\$6,077,021	Deciphera Pharmaceuticals Inc.(a)	422,259	8,863,216
ACADIA Pharmaceuticals Inc.(a)(b)	1,584,836	25,626,798	Denali Therapeutics Inc.(a)(b)	1,064,672	21,996,124
Acceleron Pharma Inc.(a)(b)	518,253	22,569,918	Dicerna Pharmaceuticals Inc.(a)(b)	703,363	7,518,950
Achillion Pharmaceuticals Inc.(a)	1,557,076	2,475,751	Eagle Pharmaceuticals Inc./DE(a)(b)	168,173	6,775,690
Acorda Therapeutics Inc.(a)(b)	533,599	8,313,472	Editas Medicine Inc.(a)(b)	536,430	12,203,783
Adamas Pharmaceuticals Inc.(a)(b)	305,526	2,609,192	Eidos Therapeutics Inc.(a)(b)	412,006	5,669,203
Adaptimmune Therapeutics PLC, ADR(a)(b)	854,264	4,912,018	Eiger BioPharmaceuticals Inc.(a)(b)	214,092	2,175,175
Aduro Biotech Inc.(a)(b)	888,273	2,345,041	Enanta Pharmaceuticals Inc.(a)(b)	217,934	15,436,265
Adverum Biotechnologies Inc.(a)	704,892	2,220,410	Epizyme Inc.(a)(b)	890,530	5,485,665
Aeglea BioTherapeutics Inc.(a)(b)	268,660	2,012,263	Esperion Therapeutics Inc.(a)(b)	301,278	13,858,788
Agius Pharmaceuticals Inc.(a)(b)	652,764	30,098,948	Exelixis Inc.(a)	3,354,592	65,984,825
Aimmune Therapeutics Inc.(a)(b)	695,287	16,631,265	Fate Therapeutics Inc.(a)	723,395	9,281,158
Akebia Therapeutics Inc.(a)(b)	640,909	3,544,227	FibroGen Inc.(a)(b)	953,454	44,125,851
Alder Biopharmaceuticals Inc.(a)(b)	766,596	7,857,609	Five Prime Therapeutics Inc.(a)(b)	399,769	3,717,852
Alexion Pharmaceuticals Inc.(a)	2,503,139	243,705,613	Flexion Therapeutics Inc.(a)(b)	424,867	4,809,494
Alkermes PLC(a)(b)	1,743,388	51,447,380	Forty Seven Inc.(a)(b)	348,306	5,475,370
Allakos Inc.(a)(b)	472,177	24,680,692	G1 Therapeutics Inc.(a)(b)	419,846	8,040,051
Alnylam Pharmaceuticals Inc.(a)(b)	1,133,553	82,647,349	Galapagos NV, ADR, NVS(a)(b)	118,805	10,899,171
AMAG Pharmaceuticals Inc.(a)(b)	387,330	5,883,543	Genomic Health Inc.(a)(b)	405,298	26,105,244
Amarin Corp. PLC, ADR(a)(b)	3,340,912	45,469,812	Geron Corp.(a)(b)	2,132,370	2,132,370
Amgen Inc.	3,214,927	625,849,839	Gilead Sciences Inc.	9,306,525	582,123,139
Amicus Therapeutics Inc.(a)(b)	2,123,811	20,346,109	Global Blood Therapeutics Inc.(a)(b)	586,045	24,057,147
AnaptysBio Inc.(a)(b)	300,155	19,146,887	GlycoMimetics Inc.(a)(b)	483,798	4,581,567
Apellis Pharmaceuticals Inc.(a)	630,599	8,317,601	Grifols SA, ADR, NVS(b)	1,567,227	28,774,288
Aptinyx Inc.(a)	375,567	6,211,878	Halozyyme Therapeutics Inc.(a)(b)	1,621,918	23,728,660
Arbutus Biopharma Corp.(a)(b)	622,525	2,384,271	Homology Medicines Inc.(a)(b)	420,407	9,400,301
Arena Pharmaceuticals Inc.(a)(b)	554,345	21,591,738	ImmunoGen Inc.(a)(b)	1,675,131	8,040,629
Argenx SE, ADR NVS(a)(b)	249,188	23,939,491	Immunomedics Inc.(a)(b)	2,132,017	30,423,883
ArQule Inc.(a)	1,222,045	3,385,065	Incyte Corp.(a)	2,387,696	151,833,589
Array BioPharma Inc.(a)(b)	2,390,671	34,067,062	Inovio Pharmaceuticals Inc.(a)(b)	1,063,578	4,254,312
Arrowhead Pharmaceuticals Inc.(a)(b)	988,340	12,275,183	Insmed Inc.(a)(b)	866,127	11,363,586
Ascendis Pharma A/S, ADR(a)(b)	445,200	27,891,780	Insys Therapeutics Inc.(a)(b)	834,204	2,919,714
Atara Biotherapeutics Inc.(a)(b)	512,171	17,792,821	Intellia Therapeutics Inc.(a)(b)	485,383	6,625,478
Athenex Inc.(a)(b)	751,996	9,542,829	Intercept Pharmaceuticals Inc.(a)(b)	332,721	33,534,950
Audentes Therapeutics Inc.(a)	478,973	10,211,704	Intrexon Corp.(a)(b)	1,538,544	10,062,078
Aurinia Pharmaceuticals Inc.(a)(b)	958,411	6,536,363	Ionis Pharmaceuticals Inc.(a)(b)	1,543,551	83,444,367
Autolus Therapeutics PLC, ADR(a)(b)	202,468	6,649,049	Iovance Biotherapeutics Inc.(a)(b)	1,382,738	12,237,231
AvroBio Inc.(a)(b)	268,591	4,472,040	Ironwood Pharmaceuticals Inc.(a)(b)	1,571,664	16,282,439
Axovant Sciences Ltd.(a)	1,371,648	1,366,161	Karyopharm Therapeutics Inc.(a)(b)	680,475	6,376,051
BeiGene Ltd., ADR(a)(b)	424,010	59,471,643	Kiniksa Pharmaceuticals Ltd., Class A(a)	176,857	4,967,913
BioCryst Pharmaceuticals Inc.(a)(b)	1,230,137	9,927,206	Kura Oncology Inc.(a)(b)	426,672	5,990,475
Biogen Inc.(a)	2,006,204	603,706,908	Lexicon Pharmaceuticals Inc.(a)(b)	1,189,657	7,899,322
BioMarin Pharmaceutical Inc.(a)	1,997,849	170,116,842	Ligand Pharmaceuticals Inc.(a)(b)	238,470	32,360,379
Bluebird Bio Inc.(a)(b)	613,667	60,875,766	Loxo Oncology Inc.(a)(b)	343,492	48,112,924
Blueprint Medicines Corp.(a)(b)	493,128	26,584,530	MacroGenics Inc.(a)(b)	474,583	6,027,204
Cara Therapeutics Inc.(a)(b)	441,431	5,738,603	Magenta Therapeutics Inc.(a)(b)	371,699	2,118,684
Celgene Corp.(a)	7,444,720	477,132,105	MannKind Corp.(a)(b)	1,780,289	1,887,106
Collectis SA, ADR(a)(b)	174,376	2,903,360	MediciNova Inc.(a)(b)	469,574	3,836,420
ChemoCentryx Inc.(a)(b)	566,055	6,175,660	Minerva Neurosciences Inc.(a)(b)	435,644	2,936,241
China Biologic Products Holdings Inc.(a)	441,633	33,524,361	Mirati Therapeutics Inc.(a)(b)	364,568	15,464,975
Clovis Oncology Inc.(a)(b)	591,474	10,622,873	Momenta Pharmaceuticals Inc.(a)(b)	881,413	9,730,800
Coherus Biosciences Inc.(a)(b)	762,005	6,896,145	Myriad Genetics Inc.(a)(b)	838,824	24,384,614
Concert Pharmaceuticals Inc.(a)(b)	263,060	3,301,403	Neurocrine Biosciences Inc.(a)(b)	1,017,457	72,656,604
Corbus Pharmaceuticals Holdings Inc.(a)(b)	642,728	3,753,532	Novavax Inc.(a)(b)	4,299,310	7,910,730
Crinetics Pharmaceuticals Inc.(a)(b)	269,507	8,082,515	OPKO Health Inc.(a)(b)	6,281,221	18,906,475
CRISPR Therapeutics AG(a)	584,699	16,704,850	PDL BioPharma Inc.(a)(b)	1,641,315	4,759,814
Cytokinetix Inc.(a)(b)	613,762	3,878,976	Portola Pharmaceuticals Inc.(a)(b)	745,372	14,549,661
CytomX Therapeutics Inc.(a)(b)	505,119	7,627,297	Progenics Pharmaceuticals Inc.(a)(b)	948,822	3,985,052
			ProQR Therapeutics NV(a)	357,913	5,647,867

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Nasdaq Biotechnology ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Biotechnology (continued)			Life Sciences Tools & Services (continued)		
Proteostasis Therapeutics Inc.(a)	551,173	\$1,785,801	Medpace Holdings Inc.(a)(b)	399,480	\$21,144,477
Prothena Corp. PLC(a)	447,572	4,609,992	NanoString Technologies Inc.(a)(b)	348,860	5,173,594
PTC Therapeutics Inc.(a)(b)	566,096	19,428,415	Pacific Biosciences of California Inc.(a)(b)	1,670,638	12,362,721
Puma Biotechnology Inc.(a)(b)	427,860	8,706,951	PRA Health Sciences Inc.(a)	729,024	67,041,047
Ra Pharmaceuticals Inc.(a)(b)	363,384	6,613,589	Quanterix Corp.(a)	248,878	4,556,956
Radius Health Inc.(a)(b)	511,029	8,426,868	Syneos Health Inc.(a)(b)	1,159,246	45,616,330
Regeneron Pharmaceuticals Inc.(a)(b)	915,510	341,942,985			698,213,119
REGENXBIO Inc.(a)(b)	402,124	16,869,102	Pharmaceuticals – 10.0%		
Replimune Group Inc.(a)	353,779	3,537,790	AcelRx Pharmaceuticals Inc.(a)(b)	694,101	1,603,373
Retrophin Inc.(a)(b)	463,242	10,483,166	Aclaris Therapeutics Inc.(a)(b)	456,623	3,374,444
Rhythm Pharmaceuticals Inc.(a)(b)	385,812	10,370,627	Aerie Pharmaceuticals Inc.(a)(b)	509,981	18,410,314
Rigel Pharmaceuticals Inc.(a)(b)	1,870,091	4,301,209	Akcea Therapeutics Inc.(a)(b)	1,001,485	30,184,758
Rocket Pharmaceuticals Inc.(a)(b)	446,637	6,619,160	Akorn Inc.(a)(b)	1,407,024	4,769,811
Rubius Therapeutics Inc.(a)(b)	886,256	14,250,996	Amphastar Pharmaceuticals Inc.(a)(b)	515,920	10,266,808
Sage Therapeutics Inc.(a)(b)	526,070	50,392,245	ANI Pharmaceuticals Inc.(a)(b)	132,788	5,978,116
Sangamo Therapeutics Inc.(a)(b)	1,145,439	13,149,640	Aquestive Therapeutics Inc.(a)(b)	279,645	1,761,764
Sarepta Therapeutics Inc.(a)(b)	791,123	86,335,253	Aratana Therapeutics Inc.(a)(b)	548,162	3,360,233
Savara Inc.(a)(b)	394,289	2,984,768	Assertio Therapeutics Inc.(a)(b)	718,142	2,592,493
Seattle Genetics Inc.(a)(b)	1,796,831	101,808,444	Collegium Pharmaceutical Inc.(a)(b)	373,260	6,408,874
Seres Therapeutics Inc.(a)(b)	458,349	2,071,737	Corium International Inc. (a)	416,117	74,901
Solid Biosciences Inc.(a)(b)	397,276	10,646,997	Cymabay Therapeutics Inc.(a)	666,430	5,244,804
Spark Therapeutics Inc.(a)(b)	423,519	16,576,534	Dermira Inc.(a)(b)	472,181	3,394,981
Spectrum Pharmaceuticals Inc.(a)(b)	1,203,598	10,531,483	Dova Pharmaceuticals Inc.(a)(b)	316,864	2,401,829
Surface Oncology Inc.(a)	310,375	1,315,990	Eloxx Pharmaceuticals Inc.(a)(b)	393,815	4,729,718
Synlogic Inc.(a)	285,318	2,000,079	Endo International PLC(a)	2,517,170	18,375,341
Syros Pharmaceuticals Inc.(a)(b)	377,344	2,101,806	Evolus Inc.(a)(b)	305,815	3,639,198
TESARO Inc.(a)(b)	617,626	45,858,731	EyePoint Pharmaceuticals Inc.(a)(b)	1,063,531	2,010,074
Tocagen Inc.(a)	229,115	1,881,034	Foamix Pharmaceuticals Ltd.(a)	611,643	2,195,798
Translate Bio Inc.(a)(b)	506,134	3,796,005	GW Pharmaceuticals PLC, ADR, NVS(a)(b)	300,791	29,294,035
Ultragenyx Pharmaceutical Inc.(a)(b)	567,498	24,674,813	Horizon Pharma PLC(a)	1,880,760	36,750,050
uniQure NV(a)	417,284	12,026,125	Hutchison China MediTech Ltd., ADR, NVS(a)	340,989	7,873,436
United Therapeutics Corp.(a)(b)	489,047	53,257,218	Innoviva Inc.(a)	1,133,657	19,782,315
UNITY Biotechnology Inc.(a)(b)	474,517	7,715,646	Intra-Cellular Therapies Inc.(a)(b)	616,638	7,023,507
Unum Therapeutics Inc.(a)(b)	336,250	1,479,500	Jazz Pharmaceuticals PLC(a)	676,800	83,896,128
UroGen Pharma Ltd.(a)	173,498	7,470,824	Kala Pharmaceuticals Inc.(a)(b)	379,053	1,853,569
Vanda Pharmaceuticals Inc.(a)(b)	588,487	15,377,165	Medicines Co. (The)(a)(b)	829,531	15,877,223
VeracYTE Inc.(a)	458,337	5,765,879	Mylan NV(a)	5,785,359	158,518,837
Verastem Inc.(a)(b)	826,788	2,778,008	MyoKardia Inc.(a)(b)	451,838	22,076,805
Vertex Pharmaceuticals Inc.(a)	1,851,623	306,832,447	Nektar Therapeutics(a)(b)	1,942,000	63,833,540
Voyager Therapeutics Inc.(a)(b)	364,444	3,425,774	Ocular Therapeutix Inc.(a)	460,758	1,833,817
Xencor Inc.(a)(b)	630,953	22,815,260	Omeros Corp.(a)(b)	551,550	6,144,267
Xenon Pharmaceuticals Inc.(a)	283,002	1,785,743	Optinose Inc.(a)(b)	462,240	2,865,888
Zafgen Inc.(a)(b)	413,393	2,046,295	Pacira Pharmaceuticals Inc./DE(a)(b)	461,303	19,845,255
Zai Lab Ltd., ADR(a)	230,181	5,344,803	Paratek Pharmaceuticals Inc.(a)(b)	358,558	1,839,403
		5,879,004,219	Reata Pharmaceuticals Inc., Class A(a)(b)	269,184	15,101,222
Chemicals – 0.0%			resTORbio Inc.(a)(b)	314,551	2,711,430
Amyris Inc.(a)(b)	856,527	2,860,800	Revance Therapeutics Inc.(a)(b)	415,006	8,354,071
Health Care Equipment & Supplies – 0.6%			SIGA Technologies Inc.(a)(b)	900,674	7,115,325
Cerus Corp.(a)(b)	1,522,350	7,718,315	Strongbridge Biopharma PLC(a)	524,835	2,351,261
Neuronetics Inc.(a)(b)	197,097	3,813,827	Supernus Pharmaceuticals Inc.(a)(b)	586,317	19,477,451
Novocure Ltd.(a)	1,043,601	34,939,761	TherapeuticsMD Inc.(a)(b)	2,673,231	10,185,010
		46,471,903	Theravance Biopharma Inc.(a)	621,693	15,909,124
Health Care Providers & Services – 0.1%			Tricida Inc.(a)(b)	472,106	11,132,259
PetIQ Inc.(a)(b)	238,476	5,597,032	WaVe Life Sciences Ltd.(a)	330,353	13,888,040
Life Sciences Tools & Services – 9.5%			Xeris Pharmaceuticals Inc.(a)(b)	233,971	3,977,507
Bio-Techne Corp.	423,725	61,321,482	Zogenix Inc.(a)(b)	470,878	17,168,212
Illumina Inc.(a)(b)	1,565,069	469,411,145			737,456,619
Luminex Corp.	501,314	11,585,367	Total Common Stocks – 99.9%		
			(Cost: \$10,025,380,284)		
					7,369,603,692

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Nasdaq Biotechnology ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Short-Term Investments		
Money Market Funds – 13.7%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	1,001,345,488	\$1,001,445,622
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	11,756,038	<u>11,756,038</u>
		<u>1,013,201,660</u>
Total Short-Term Investments – 13.7% (Cost: \$1,013,118,547)		<u>1,013,201,660</u>
Total Investments in Securities – 113.6% (Cost: \$11,038,498,831)		8,382,805,352
Other Assets, Less Liabilities – (13.6)%		<u>(1,003,954,546)</u>
Net Assets – 100.0%		<u>\$ 7,378,850,806</u>

- (a) Non-income producing security.
 (b) All or a portion of this security is on loan.
 (c) Affiliate of the Fund.
 (d) Annualized 7-day yield as of period-end.
 (e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	1,158,426,318	(157,080,830)	1,001,345,488	\$1,001,445,622	\$7,267,323(a)	\$ 75,607	\$ 103,754
BlackRock Cash Funds: Treasury, SL Agency Shares	10,935,163	820,875	11,756,038	<u>11,756,038</u>	<u>91,286</u>	–	–
				<u>\$1,013,201,660</u>	<u>\$7,358,609</u>	<u>\$ 75,607</u>	<u>\$ 103,754</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$7,369,528,791	\$74,901	\$ –	\$7,369,603,692
Money Market Funds	<u>1,013,201,660</u>	–	–	<u>1,013,201,660</u>
	<u>\$8,382,730,451</u>	<u>\$ 74,901</u>	<u>\$–</u>	<u>\$8,382,805,352</u>

Portfolio Abbreviations - Equity

ADR American Depositary Receipt
 NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® North American Natural Resources ETF

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Metals & Mining (continued)		
Construction Materials – 2.0%			Teck Resources Ltd., Class B(b)	265,304	\$5,714,648
Eagle Materials Inc.	24,654	\$1,504,634	Turquoise Hill Resources Ltd.(a)(b)	518,289	855,177
Martin Marietta Materials Inc.	32,965	5,665,695	Wheaton Precious Metals Corp.(b)	233,355	4,557,423
Summit Materials Inc., Class A(a)(b)	58,686	727,706	Yamana Gold Inc.	498,850	1,177,286
Vulcan Materials Co.	69,413	6,858,004			69,086,930
		14,756,039	Oil, Gas & Consumable Fuels – 72.1%		
Containers & Packaging – 7.0%			Anadarko Petroleum Corp.	265,115	11,622,642
AptarGroup Inc.	33,010	3,105,251	Antero Resources Corp.(a)	116,675	1,095,578
Avery Dennison Corp.	45,582	4,094,631	Apache Corp.	199,518	5,237,348
Ball Corp.	178,318	8,199,062	Cabot Oil & Gas Corp.	226,703	5,066,812
Bemis Co. Inc.	47,838	2,195,764	Callon Petroleum Co.(a)(b)	119,628	776,386
Berry Global Group Inc.(a)	68,862	3,273,011	Cameco Corp.	208,040	2,361,254
Crown Holdings Inc.(a)(b)	71,056	2,953,798	Canadian Natural Resources Ltd.	634,042	15,299,433
Graphic Packaging Holding Co.	163,125	1,735,650	Carrizo Oil & Gas Inc.(a)(b)	44,786	505,634
Greif Inc., Class A, NVS	13,634	505,958	Centovus Energy Inc.(b)	536,042	3,768,375
International Paper Co.	212,918	8,593,370	Centennial Resource Development Inc./		
Owens-Illinois Inc.(a)	83,425	1,438,247	DE, Class A(a)(b)	100,005	1,102,055
Packaging Corp. of America	49,670	4,145,458	Cheniere Energy Inc.(a)	116,118	6,873,024
Sealed Air Corp.	82,495	2,874,126	Chesapeake Energy Corp.(a)(b)	480,261	1,008,548
Silgan Holdings Inc.	40,696	961,239	Chevron Corp.	522,177	56,807,636
Sonoco Products Co.	52,461	2,787,253	Cimarex Energy Co.	50,258	3,098,406
Westrock Co.	133,284	5,032,804	CNX Resources Corp.(a)	107,082	1,222,876
		51,895,622	Concho Resources Inc.(a)(b)	105,254	10,819,059
Energy Equipment & Services – 8.9%			ConocoPhillips	605,191	37,733,659
Apergy Corp.(a)	40,649	1,100,775	Continental Resources Inc./OK(a)	45,461	1,827,078
Baker Hughes a GE Co.	269,818	5,801,087	Crescent Point Energy Corp.(b)	289,015	872,825
Core Laboratories NV	23,235	1,386,200	CVR Energy Inc.	15,322	528,303
Diamond Offshore Drilling Inc.(a)(b)	34,135	322,234	Delek U.S. Holdings Inc.	39,654	1,289,152
Dril-Quip Inc.(a)(b)	18,814	564,984	Devon Energy Corp.	246,097	5,547,026
EnSCO PLC, Class A	229,750	817,910	Diamondback Energy Inc.	81,057	7,513,984
Frank's International NV(a)	38,126	199,018	Enbridge Inc.	1,061,536	32,992,539
Halliburton Co.	460,501	12,240,117	Encana Corp.(b)	500,624	2,893,607
Helmerich & Payne Inc.	57,316	2,747,729	Enerplus Corp.(b)	128,108	994,118
McDermott International Inc.(a)	94,925	620,809	EOG Resources Inc.	304,807	26,582,218
National Oilwell Varco Inc.	201,498	5,178,499	EQT Corp.	133,802	2,527,520
Oceaneering International Inc.(a)	51,793	626,695	Equitrans Midstream Corp.(a)(b)	106,918	2,140,498
Oil States International Inc.(a)	31,529	450,234	Exxon Mobil Corp.	786,056	53,601,159
Patterson-UTI Energy Inc.	114,293	1,182,933	Gulfport Energy Corp.(a)	82,895	542,962
Rowan Companies PLC, Class A(a)	66,786	560,334	Hess Corp.	130,821	5,298,251
RPC Inc.	30,602	302,042	HollyFrontier Corp.	83,804	4,284,060
Schlumberger Ltd.	727,888	26,262,199	Jagged Peak Energy Inc.(a)	32,089	292,652
TechnipFMC PLC	223,654	4,379,145	Kinder Morgan Inc./DE	997,661	15,344,026
Transocean Ltd.(a)	265,939	1,845,617	Kosmos Energy Ltd.(a)	123,747	503,650
		66,588,561	Marathon Oil Corp.	437,094	6,267,928
Metals & Mining – 9.3%			Marathon Petroleum Corp.	362,998	21,420,512
Agnico Eagle Mines Ltd.(b)	123,285	4,980,714	Matador Resources Co.(a)	54,421	845,158
Alcoa Corp.(a)(b)	98,024	2,605,478	Murphy Oil Corp.	85,504	1,999,939
B2Gold Corp.(a)	520,157	1,518,859	Newfield Exploration Co.(a)	105,315	1,543,918
Barrick Gold Corp.(b)	613,715	8,309,701	Noble Energy Inc.	252,215	4,731,553
Compass Minerals International Inc.	17,799	742,040	Oasis Petroleum Inc.(a)(b)	140,598	777,507
Franco-Nevada Corp.	97,957	6,873,643	Occidental Petroleum Corp.	396,927	24,363,379
Freeport-McMoRan Inc.	761,646	7,852,570	ONEOK Inc.	216,219	11,665,015
Goldcorp Inc.(b)	457,050	4,479,090	Parsley Energy Inc., Class A(a)	138,458	2,212,559
IAMGOLD Corp.(a)(b)	245,233	902,458	PBF Energy Inc., Class A	63,016	2,058,733
Kinross Gold Corp.(a)(b)	657,154	2,129,179	PDC Energy Inc.(a)(b)	34,738	1,033,803
Kirkland Lake Gold Ltd.(b)	98,181	2,561,542	Peabody Energy Corp.	40,928	1,247,485
Newmont Mining Corp.	279,985	9,701,480	Pembina Pipeline Corp.	266,014	7,892,635
Pan American Silver Corp.(b)	80,585	1,176,541	Phillips 66	223,011	19,212,398
Royal Gold Inc.	34,432	2,949,101	Pioneer Natural Resources Co.	89,599	11,784,061
			QEP Resources Inc.(a)(b)	124,455	700,682
			Range Resources Corp.(b)	108,849	1,041,685

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® North American Natural Resources ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
SemGroup Corp., Class A	34,498	\$475,382
SM Energy Co.	54,233	839,527
Southwestern Energy Co.(a)	305,574	1,042,007
SRC Energy Inc.(a)(b)	127,520	599,344
Suncor Energy Inc.	850,289	23,782,583
Targa Resources Corp.	120,493	4,340,158
Tellurian Inc.(a)(b)	49,301	342,642
TransCanada Corp.	480,133	17,140,748
Valero Energy Corp.	223,048	16,721,909
Vermilion Energy Inc.	80,156	1,688,887
Whiting Petroleum Corp.(a)	47,827	1,085,195
WildHorse Resource Development Corp.(a)	13,140	185,405
Williams Companies Inc. (The)	636,288	14,030,150
World Fuel Services Corp.	35,342	756,672
WPX Energy Inc.(a)	207,664	2,356,986
		<u>536,160,898</u>
Paper & Forest Products – 0.4%		
Domtar Corp.	33,062	1,161,468
Louisiana-Pacific Corp.	74,217	1,649,102
Norbord Inc.	27,385	728,167
		<u>3,538,737</u>
Total Common Stocks – 99.7% (Cost: \$1,127,363,719)		<u>742,026,787</u>

Security	Shares	Value
Short-Term Investments		
Money Market Funds – 3.6%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	25,716,792	\$25,719,364
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	912,572	<u>912,572</u>
		<u>26,631,936</u>
Total Short-Term Investments – 3.6% (Cost: \$26,630,076)		<u>26,631,936</u>
Total Investments in Securities – 103.3% (Cost: \$1,153,993,795)		768,658,723
Other Assets, Less Liabilities – (3.3%)		<u>(24,812,145)</u>
Net Assets – 100.0%		<u>\$ 743,846,578</u>

- (a) Non-income producing security.
(b) All or a portion of this security is on loan.
(c) Affiliate of the Fund.
(d) Annualized 7-day yield as of period-end.
(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at		Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	
	03/31/18	Net Activity					
BlackRock Cash Funds: Institutional, SL Agency Shares	35,370,764	(9,653,972)	25,716,792	\$25,719,364	\$122,990(a)	\$ 593	\$ 3,275
BlackRock Cash Funds: Treasury, SL Agency Shares	1,117,761	(205,189)	912,572	<u>912,572</u>	<u>14,781</u>	–	–
				<u>\$26,631,936</u>	<u>\$137,771</u>	<u>\$ 593</u>	<u>\$ 3,275</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$742,026,787	\$ –	\$ –	\$742,026,787
Money Market Funds	<u>26,631,936</u>	<u>–</u>	<u>–</u>	<u>26,631,936</u>
	<u>\$768,658,723</u>	<u>\$ –</u>	<u>\$ –</u>	<u>\$768,658,723</u>

December 31, 2018

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

201

Schedule of Investments (unaudited)

December 31, 2018

iShares® North American Tech-Multimedia Networking ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Communications Equipment – 99.9%		
Acacia Communications Inc.(a)	28,697	\$1,090,486
Arista Networks Inc.(a)(b)	19,694	4,149,526
ARRIS International PLC(a)	77,418	2,366,668
Ciena Corp.(a)	67,982	2,305,270
Cisco Systems Inc.	94,882	4,111,237
CommScope Holding Co. Inc.(a)(b)	139,744	2,290,404
EchoStar Corp., Class A(a)	49,183	1,806,000
Extreme Networks Inc.(a)	112,856	688,422
F5 Networks Inc.(a)	26,647	4,317,613
Finisar Corp.(a)	107,739	2,327,162
Infinera Corp.(a)	152,755	609,492
InterDigital Inc.	33,167	2,203,284
Juniper Networks Inc.	160,278	4,313,081
Lumentum Holdings Inc.(a)	54,385	2,284,714
Motorola Solutions Inc.	34,901	4,015,011
NETGEAR Inc.(a)	31,944	1,662,046
NetScout Systems Inc.(a)(b)	70,847	1,674,115
Plantronics Inc.	33,486	1,108,387
Ubiquiti Networks Inc.(b)	19,374	1,925,969
ViaSat Inc.(a)	36,473	2,150,083
Viavi Solutions Inc.(a)	231,338	2,324,947
		<u>49,723,917</u>
Total Common Stocks – 99.9%		(Cost: \$59,120,738)
		<u>49,723,917</u>

Security	Shares	Value
Short-Term Investments		
Money Market Funds – 8.5%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	4,184,658	\$4,185,076
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	29,566	29,566
		<u>4,214,642</u>
Total Short -Term Investments – 8.5%		(Cost: \$4,214,602)
		<u>4,214,642</u>
Total Investments in Securities – 108.4%		
		(Cost: \$63,335,340)
		53,938,559
Other Assets, Less Liabilities – (8.4)%		
		(4,171,846)
Net Assets – 100.0%		
		<u>\$ 49,766,713</u>

- (a) Non-income producing security.
- (b) All or a portion of this security is on loan.
- (c) Affiliate of the Fund.
- (d) Annualized 7-day yield as of period-end.
- (e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18		Shares Held at 12/31/18		Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
		Net Activity						
BlackRock Cash Funds: Institutional, SL Agency Shares	6,289,865	(2,105,207)	4,184,658		\$4,185,076	\$107,671(a)	\$ 654	\$ 200
BlackRock Cash Funds: Treasury, SL Agency Shares	8,309	21,257	29,566		29,566	776	–	–
					<u>\$4,214,642</u>	<u>\$108,447</u>	<u>\$ 654</u>	<u>\$ 200</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$49,723,917	\$ –	\$ –	\$49,723,917
Money Market Funds	<u>4,214,642</u>	–	–	<u>4,214,642</u>
	<u>\$53,938,559</u>	<u>\$–</u>	<u>\$–</u>	<u>\$53,938,559</u>

Schedule of Investments (unaudited)

December 31, 2018

iShares® PHLX Semiconductor ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Semiconductor Equipment – 15.3%		
Applied Materials Inc.	1,242,388	\$40,675,783
ASML Holding NV, NYS(a)	152,046	23,661,399
Entegris Inc.	316,007	8,815,015
KLA-Tencor Corp.	343,025	30,697,307
Lam Research Corp.	295,081	40,181,180
MKS Instruments Inc.	120,698	7,798,298
Teradyne Inc.	401,680	12,604,718
		<u>164,433,700</u>
Semiconductors – 84.5%		
Advanced Micro Devices Inc.(a)(b)	2,174,509	40,141,436
Analog Devices Inc.	503,859	43,246,218
Broadcom Inc.	390,100	99,194,628
Cree Inc.(a)(b)	229,824	9,830,722
Cypress Semiconductor Corp.	811,103	10,317,230
Integrated Device Technology Inc.(b)	289,131	14,002,614
Intel Corp.	1,878,444	88,155,377
Marvell Technology Group Ltd.	1,475,417	23,887,001
Maxim Integrated Products Inc.	620,876	31,571,545
Mellanox Technologies Ltd.(a)(b)	119,948	11,080,796
Microchip Technology Inc.	529,995	38,117,240
Micron Technology Inc.(b)	1,201,240	38,115,345
Monolithic Power Systems Inc.	95,037	11,048,051
NVIDIA Corp.	566,968	75,690,228
NXP Semiconductors NV	555,550	40,710,704
ON Semiconductor Corp.(b)	943,262	15,573,256
Qorvo Inc.(b)	279,898	16,998,206
QUALCOMM Inc.	1,591,106	90,549,842
Silicon Laboratories Inc.(b)	96,476	7,603,274
Skyworks Solutions Inc.	397,830	26,662,567

Security	Shares	Value
Semiconductors (continued)		
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	1,232,150	\$45,478,657
Texas Instruments Inc.	927,707	87,668,311
Xilinx Inc.	500,800	42,653,136
		<u>908,296,384</u>
Total Common Stocks – 99.8%		
(Cost: \$1,348,202,117)		
		<u>1,072,730,084</u>
Short-Term Investments		
Money Market Funds – 3.9%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	39,519,729	39,523,681
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	1,944,851	1,944,851
		<u>41,468,532</u>
Total Short -Term Investments – 3.9%		
(Cost: \$41,467,647)		
		<u>41,468,532</u>
Total Investments in Securities – 103.7%		
(Cost: \$1,389,669,764)		
		<u>1,114,198,616</u>
Other Assets, Less Liabilities – (3.7)%		
		<u>(39,601,589)</u>
Net Assets – 100.0%		
		<u>\$ 1,074,597,027</u>

(a) All or a portion of this security is on loan.

(b) Non-income producing security.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period-end.

(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Net Activity	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	3,743,462	35,776,267	39,519,729	\$39,523,681	\$160,837(a)	\$ 71	\$ 1,259
BlackRock Cash Funds: Treasury, SL Agency Shares	1,923,824	21,027	1,944,851	1,944,851	24,398	-	-
				<u>\$41,468,532</u>	<u>\$185,235</u>	<u>\$ 71</u>	<u>\$ 1,259</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued)

iShares® PHLX Semiconductor ETF

December 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$1,072,730,084	\$ -	\$ -	\$1,072,730,084
Money Market Funds	<u>41,468,532</u>	<u>-</u>	<u>-</u>	<u>41,468,532</u>
	<u>\$1,114,198,616</u>	<u>\$-</u>	<u>\$-</u>	<u>\$1,114,198,616</u>

Portfolio Abbreviations - Equity

ADR American Depositary Receipt
NYS New York Registered Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Preferred and Income Securities ETF (Formerly iShares® U.S. Preferred Stock ETF) (Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Equity Real Estate Investment Trusts (REITs) – 0.0%		
Public Storage	1,620	\$40,678
Welltower Inc.	2,850	179,978
		<u>220,656</u>
Total Common Stocks – 0.0% (Cost: \$219,975)		<u>220,656</u>
Investment Companies		
Exchange Traded Funds – 0.2%		
iShares 0-5 Year High Yield Corporate Bond ETF(a)(b)	208,480	9,287,784
iShares Core U.S. Aggregate Bond ETF(a)	155,000	16,505,950
		<u>25,793,734</u>
Total Investment Companies – 0.2% (Cost: \$26,986,222)		<u>25,793,734</u>
Preferred Stocks		
Automobiles – 3.7%		
Deutsche Bank Contingent Capital Trust II, 6.55%	3,323,025	80,251,054
Deutsche Bank Contingent Capital Trust V, 8.05%	5,752,128	143,918,242
GMAC Capital Trust I, Series 2, 8.40% (3 mo. LIBOR US + 5.785%)(c)	11,062,588	280,436,606
		<u>504,605,902</u>
Banks – 32.8%		
Banc of California Inc., Series E, 7.00%	486,207	11,970,416
Banco Santander SA, Series 6, 4.00% (3 mo. LIBOR US + 0.520%)(c)	1,244,771	23,887,156
Bank of America Corp. Series 4, 4.00% (3 mo. LIBOR US + 0.750%)(c)	949,146	19,685,288
Series 5, 4.00% (3 mo. LIBOR US + 0.500%)(b)(c)	1,486,511	31,097,810
Series CC, 6.20%	3,662,274	92,911,891
Series E, 4.00% (3 mo. LIBOR US + 0.350%)(c)	521,495	10,403,825
Series EE, 6.00%	3,356,890	84,090,095
Series GG, 6.00%(b)	6,375,000	160,012,500
Series H, 3.36% (3 mo. LIBOR US + 0.650%)(c)	1,409,177	26,182,509
Series K, 6.45%(c)	4,942,096	124,540,819
Series W, 6.63%	3,463,564	88,113,068
Series Y, 6.50%	3,938,911	99,969,561
BB&T Corp. 5.63%	1,911,534	44,940,164
5.85%	2,386,123	58,388,430
Series E, 5.63%	4,773,330	111,504,989
Series F, 5.20%(b)	1,867,541	41,366,033
Series G, 5.20%(b)	2,075,409	45,949,555
Citigroup Inc. Series J, 7.13%(c)	4,301,826	112,664,823
Series K, 6.88%(c)	6,762,349	177,308,791
Series L, 6.88%(b)	2,223,022	56,509,219
Series S, 6.30%	4,677,736	119,282,268
Fifth Third Bancorp., Series I, 6.63%(c)	2,231,366	57,725,438
First Republic Bank/CA Series D, 5.50%	780,905	17,687,498
Series H, 5.13%	909,237	19,412,210
Series I, 5.50%	1,244,184	27,645,769

Security	Shares	Value
Banks (continued)		
ING Groep NV 6.13%	2,908,286	\$72,445,404
6.38%	4,341,793	110,021,035
JPMorgan Chase & Co. Series AA, 6.10%	6,056,544	154,684,134
Series BB, 6.15%(b)	4,887,675	126,004,262
Series P, 5.45%	3,824,759	93,706,596
Series T, 6.70%	3,931,052	99,888,031
Series W, 6.30%	3,740,245	94,890,016
Series Y, 6.13%	6,077,794	154,072,078
KeyCorp, Series F, 5.65%	1,756,364	40,009,972
KeyCorp., Series E, 6.13%(c)	2,054,856	53,056,382
MB Financial Inc., Series C, 6.00%	855,113	19,812,968
People's United Financial Inc., Series A, 5.63%(c)	1,130,665	25,112,070
PNC Financial Services Group Inc. (The) Series P, 6.13%(c)	6,235,873	160,511,371
Series Q, 5.38%	1,972,943	45,614,442
Regions Financial Corp. Series A, 6.38%	2,161,635	53,911,177
Series B, 6.38%(b)(c)	2,143,980	53,149,264
Synovus Financial Corp., Series D, 6.30%(c)	822,060	19,762,322
TCF Financial Corp., Series C, 5.70%	826,641	18,880,480
U.S. Bancorp, Series K, 5.50%	2,412,208	59,557,416
U.S. Bancorp Series B, 3.50% (3 mo. LIBOR US + 0.600%)(c)	4,160,016	77,875,500
Series F, 6.50%(c)	4,575,691	121,164,298
Series H, 5.15%	2,079,459	47,681,995
Valley National Bancorp, Series B, 5.50%(c)	528,915	11,773,648
Webster Financial Corp., Series F, 5.25%	616,674	13,011,821
Wells Fargo & Co. 5.20%(b)	3,167,800	69,723,278
Series O, 5.13%	2,745,427	59,795,400
Series P, 5.25%	2,639,834	58,261,136
Series Q, 5.85%(c)	7,285,941	179,015,570
Series R, 6.63%(c)	3,547,936	93,239,758
Series T, 6.00%	2,952,430	74,224,090
Series V, 6.00%	4,054,623	101,811,584
Series W, 5.70%	3,209,245	76,380,031
Series X, 5.50%	4,639,122	106,931,762
		<u>4,425,794,625</u>
Capital Markets – 13.0%		
AllianzGI Convertible & Income Fund, Series A, 5.63%(b)	421,804	9,946,138
AllianzGI Convertible & Income Fund II, 5.50%	468,612	10,768,704
Apollo Global Management LLC Series A, 6.38%(b)	1,130,471	25,435,598
Series B, 6.38%	1,271,368	28,198,942
Ares Management Corp., Series A, 7.00%	1,273,750	33,142,975
Bank of New York Mellon Corp. (The), 5.20%	2,393,704	54,408,892
Carlyle Group LP (The), Series A, 5.88%	1,660,216	33,818,600
Charles Schwab Corp. (The) Series C, 6.00%	2,491,398	63,256,595
Series D, 5.95%	3,114,250	77,856,250
GDL Fund (The), Series C, 4.00%(b)(c)	286,338	14,482,976
Goldman Sachs Group Inc. (The) Series A, 3.75% (3 mo. LIBOR US + 0.750%)(c)	3,115,897	54,715,151
Series B, 6.20%(b)	699,717	17,842,784
Series C, 4.00% (3 mo. LIBOR US + 0.750%)(c)	822,300	15,048,090
Series D, 4.00% (3 mo. LIBOR US + 0.670%)(c)	5,607,763	98,135,853

HSBC Holdings PLC, Series A, 6.20%(b)	5,958,985	153,563,043	Series J, 5.50%(c)	4,153,256	100,508,795
Huntington Bancshares Inc./OH, Series D, 6.25%	2,538,363	63,002,170			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Preferred and Income Securities ETF (Formerly iShares® U.S. Preferred Stock ETF) (Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Capital Markets (continued)			Electric Utilities (continued)		
Series K, 6.38%(b)(c)	2,908,092	\$73,865,537	SCE Trust IV, Series J, 5.38%(c)	1,441,900	\$29,270,570
Series N, 6.30%(b)	2,803,829	71,105,103	SCE Trust V, Series K, 5.45%(c)	1,336,091	27,897,580
KKR & Co. Inc.			SCE Trust VI, 5.00%	2,045,088	37,200,151
Series A, 6.75%	1,431,961	37,030,512			368,538,405
Series B, 6.50%	620,617	16,098,805	Electronic Equipment, Instruments & Components – 0.2%		
Ladenburg Thalmann Financial Services Inc., Series A, 8.00%	1,747,840	41,388,851	Belden Inc., 6.75%(d)	558,286	32,575,988
Morgan Stanley			Energy Equipment & Services – 0.1%		
Series A, 4.00% (3 mo. LIBOR US + 0.700%(c))	4,570,742	86,661,268	Nabors Industries Ltd., 6.00%(d)	593,925	10,631,257
Series E, 7.13%(c)	3,584,639	94,526,930	Equity Real Estate Investment Trusts (REITs) – 12.8%		
Series F, 6.88%(c)	3,532,133	91,482,245	American Homes 4 Rent		
Series G, 6.63%(b)	2,078,224	52,433,592	Series D, 6.50%	1,104,332	24,869,557
Series I, 6.38%(c)	4,155,516	104,843,669	Series E, 6.35%	944,955	20,930,753
Series K, 5.85%(c)	4,155,516	100,895,929	Series F, 5.88%	636,688	13,115,773
Northern Trust Corp., Series C, 5.85%	1,639,440	40,674,506	Series G, 5.88%	472,491	9,690,790
Oaktree Capital Group LLC			Series H, 6.25%(e)	421,804	9,372,485
Series A, 6.63%(b)	739,435	16,962,639	Ashford Hospitality Trust Inc.		
Series B, 6.55%	983,500	22,325,450	Series D, 8.45%	249,502	5,895,732
State Street Corp.			Series F, 7.38%(b)	497,632	9,241,026
Series C, 5.25%	2,078,941	46,817,751	Series G, 7.38%	690,762	13,055,402
Series D, 5.90%(c)	3,119,308	76,360,660	Series I, 7.50%(b)	678,025	12,896,036
Series E, 6.00%	3,119,308	78,481,789	Boston Properties Inc., Series B, 5.25%(b)	845,980	19,330,643
Series G, 5.35%(c)	2,078,941	49,645,111	Brookfield Property REIT Inc., Series A, 6.38%	1,030,308	22,306,168
Stifel Financial Corp., Series A, 6.25%	614,914	14,948,559	CBL & Associates Properties Inc.		
		1,754,115,249	Series D, 7.38%	1,972,453	20,868,553
Commercial Services & Supplies – 0.3%			Series E, 6.63%	781,166	7,467,947
Pitney Bowes Inc., 6.70%(b)	1,833,714	43,037,268	Cedar Realty Trust Inc.		
Consumer Finance – 2.8%			Series B, 7.25%	147,385	3,414,910
Capital One Financial Corp.			Series C, 6.50%	513,824	9,752,380
Series B, 6.00%	3,631,970	89,310,142	City Office REIT Inc., Series A, 6.63%	471,952	10,642,518
Series C, 6.25%	2,075,859	52,021,027	Colony Capital Inc.		
Series D, 6.70%	2,075,859	52,623,026	Series B, 8.25%	760,033	17,556,762
Series F, 6.20%	2,075,859	52,456,957	Series E, 8.75%	1,027,825	23,783,871
Series G, 5.20%	2,490,596	53,846,685	Series H, 7.13%	1,181,433	21,809,253
Series H, 6.00%	2,075,859	51,709,648	Series I, 7.15%	1,417,705	26,156,657
Navient Corp., 6.00%	1,250,627	20,635,345	Series J, 7.13%	1,294,826	23,889,540
		372,602,830	Digital Realty Trust Inc.		
Diversified Financial Services – 2.2%			Series C, 6.63%	887,456	23,499,835
Allied Capital Corp., 6.88%(b)	944,974	23,397,556	Series G, 5.88%	1,068,127	25,079,622
Citigroup Capital XIII, 8.89% (3 mo. LIBOR US + 6.370%(c))	10,084,006	266,520,278	Series H, 7.38%	1,589,230	40,064,488
Compass Diversified Holdings, Series A, 7.25%	540,258	9,638,203	Series I, 6.35%	1,060,801	27,018,602
		299,556,037	Series J, 5.25%	867,397	18,171,967
Diversified Telecommunication Services – 0.5%			EPR Properties, Series G, 5.75%	746,190	15,595,371
Telephone & Data Systems Inc.			Farmland Partners Inc., Series B, 6.00%(b)(f)	730,747	13,526,127
5.88%	910,702	17,895,294	Federal Realty Investment Trust,		
6.88%	1,014,364	23,492,670	Series C, 5.00%(b)	731,035	15,242,080
7.00%(b)	1,332,939	31,044,150	Global Net Lease Inc., Series A, 7.25%	569,876	14,064,540
		72,432,114	Hersha Hospitality Trust		
Electric Utilities – 2.7%			Series D, 6.50%	832,927	16,825,125
Alabama Power Co., Series A, 5.00%	1,128,921	26,800,585	Series E, 6.50%	417,164	8,660,325
Duke Energy Corp., 5.13%	2,142,373	48,631,867	Kimco Realty Corp.		
NextEra Energy Capital Holdings Inc. 5.00%	1,943,335	42,928,270	Series I, 6.00%(b)	792,492	19,011,883
Series I, 5.13%	2,138,479	47,880,545	Series J, 5.50%	1,084,012	22,883,493
PPL Capital Funding Inc., Series B, 5.90%	1,940,913	47,785,278	Series K, 5.63%(b)	820,011	17,671,237
SCE Trust II, 5.10%	1,671,909	32,234,405	Series L, 5.13%	985,100	19,416,321
SCE Trust III, Series H, 5.75%(c)	1,206,100	27,909,154	Series M, 5.25%	953,245	19,493,860
			Monmouth Real Estate Investment Corp., Series C, 6.13%	1,152,627	26,210,738

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Preferred and Income Securities ETF (Formerly iShares® U.S. Preferred Stock ETF) (Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)			Insurance – 9.7%		
National Retail Properties Inc.			Aegon NV		
Series E, 5.70%	1,222,751	\$28,123,273	6.38%(b)	4,144,618	\$104,278,589
Series F, 5.20%	1,518,247	31,731,362	6.50%	2,138,507	53,548,215
National Storage Affiliates Trust,			Series 1, 4.00% (3 mo. LIBOR US +		
Series A, 6.00%	819,627	18,400,626	0.875%)(c)	1,068,115	20,123,287
Pennsylvania REIT			Allstate Corp. (The)		
Series C, 7.20%	708,796	11,404,528	5.10%(c)	2,138,776	50,988,420
Series D, 6.88%	513,802	7,984,483	Series A, 5.63%(b)	1,273,750	30,531,787
PS Business Parks Inc.			Series E, 6.63%	3,127,195	78,555,138
Series U, 5.75%	1,060,271	24,863,355	Series F, 6.25%	1,131,784	28,634,135
Series W, 5.20%(b)	884,845	18,307,443	Series G, 5.63%(b)	2,374,595	56,871,550
Series X, 5.25%	1,055,976	21,858,703	AmTrust Financial Services Inc.		
Series Y, 5.20%	955,466	19,634,826	Series D, 7.50%(b)	871,758	11,053,891
Public Storage			Series E, 7.75%	712,415	9,161,657
Series A, 5.88%	887,807	22,195,175	Series F, 6.95%	1,298,807	15,832,457
Series B, 5.40%	1,329,008	30,301,382	Arch Capital Group Ltd.		
Series C, 5.13%	931,084	20,092,793	Series E, 5.25%	1,778,195	35,332,735
Series D, 4.95%	1,439,884	30,280,761	Series F, 5.45%	1,455,151	29,583,220
Series E, 4.90%	1,534,846	31,648,525	Aspen Insurance Holdings Ltd.		
Series F, 5.15%	1,256,531	27,090,808	5.63%	1,140,098	22,893,168
Series G, 5.05%	1,334,558	28,466,122	5.95%(c)	1,230,555	27,847,460
Series U, 5.63%(b)	1,278,774	31,317,175	Assurant Inc., Series D, 6.50%(d)	295,762	29,031,998
Series V, 5.38%	2,120,293	47,918,622	Assured Guaranty Municipal Holdings		
Series W, 5.20%(b)	2,142,453	47,155,391	Inc., 6.25%	912,469	22,957,720
Series X, 5.20%(b)	868,862	19,158,407	Axis Capital Holdings Ltd.		
Series Y, 6.38%	1,280,017	32,141,227	Series D, 5.50%	1,036,317	22,229,000
Series Z, 6.00%	1,104,387	27,664,894	Series E, 5.50%	2,340,791	49,016,164
QTS Realty Trust Inc.			Enstar Group Ltd., Series D, 7.00%(c)	1,686,152	39,455,957
Series A, 7.13%	472,366	10,864,418	Hartford Financial Services Group Inc.		
Series B, 6.50%(b)(d)	329,598	31,074,499	(The), 7.88%(c)	2,535,358	69,342,041
RLJ Lodging Trust, Series A, 1.95%(d)	1,419,813	35,182,966	Maiden Holdings Ltd.		
Senior Housing Properties Trust,			Series A, 8.25%	700,000	6,475,000
5.63%	1,603,207	32,368,749	Series C, 7.13%	704,768	5,983,480
SITE Centers Corp., Series A,			Series D, 6.70%	359,907	2,947,638
6.38%(e)	821,048	17,734,637	MetLife Inc.		
Spirit Realty Capital Inc., Series A,			Series A, 4.00% (3 mo. LIBOR US +		
6.00%	842,816	16,856,320	1.000%)(b)(c)	2,535,670	53,071,573
Summit Hotel Properties Inc.,			Series E, 5.63%(b)	2,904,623	68,403,872
Series E, 6.25%	704,209	14,450,369	National General Holdings Corp.		
Two Harbors Investment Corp.,			Series B, 7.50%	896,727	17,800,031
Series B, 7.63%(c)	1,281,638	31,810,255	Series C, 7.50%(b)	931,647	18,511,826
VEREIT Inc., Series F, 6.70%	4,444,173	105,149,133	PartnerRe Ltd.		
Vornado Realty Trust			Series G, 6.50%	74,315	1,833,351
Series K, 5.70%	1,341,898	30,179,286	Series H, 7.25%	1,253,690	31,580,451
Series L, 5.40%	1,392,389	29,852,820	Prudential Financial Inc.		
Series M, 5.25%	1,384,968	28,461,092	5.70%	2,952,546	68,882,898
Washington Prime Group Inc.,			5.75%	2,391,020	56,762,815
Series H, 7.50%(b)	411,133	6,565,794	Prudential PLC		
Welltower Inc., Series I, 6.50%(d)	1,494,039	94,348,563	6.50%	1,247,588	32,599,474
		<u>1,731,121,152</u>	6.75%	1,027,130	26,037,746
Food Products – 1.8%			Reinsurance Group of America Inc.,		
CHS Inc.			6.20%(c)	1,752,444	43,846,149
8.00%(b)	1,352,620	36,236,690	RenaissanceRe Holdings Ltd.		
Series 1, 7.88%	2,255,519	57,966,838	Series E, 5.38%(b)	1,228,044	25,481,913
Series 2, 7.10%(c)	1,789,531	44,183,520	Series F, 5.75%	1,175,000	25,650,250
Series 3, 6.75%(b)(c)	2,113,774	50,857,403	Selective Insurance Group Inc., 5.88%	981,258	23,501,129
Series 4, 7.50%	2,207,128	55,752,053			<u>1,316,638,185</u>
		<u>244,996,504</u>	Machinery – 1.8%		
Health Care Equipment & Supplies – 2.2%			Fortive Corp., Series A, 5.00%(d)	141,813	127,464,361
Becton Dickinson and Co., Series A,			Rexnord Corp., Series A, 5.75%(d)	863,405	43,679,659
6.13%(d)	5,131,725	295,946,581	Stanley Black & Decker Inc., 5.75%	3,146,295	74,598,654
Industrial Conglomerates – 0.1%					<u>245,742,674</u>
Steel Partners Holdings LP, Series A,					
6.00%(b)	795,081	16,871,619			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Preferred and Income Securities ETF (Formerly iShares® U.S. Preferred Stock ETF) (Percentages shown are based on Net Assets)

Security	Shares	Value
Marine – 0.7%		
Costamare Inc., Series E, 8.88%	529,773	\$11,146,424
Seaspan Corp.		
Series D, 7.95%	633,344	14,551,079
Series E, 8.25%(b)	666,867	15,938,121
Series G, 8.20%	918,835	21,822,331
Series H, 7.88%	1,036,396	23,350,002
Series I, 8.00%(b)(c)	636,908	<u>13,948,285</u>
		100,756,242
Media – 0.1%		
GCI Liberty Inc., Series A, 7.00%	790,406	<u>19,151,537</u>
Mortgage Real Estate Investment – 3.9%		
AGNC Investment Corp.		
Series B, 7.75%	816,215	20,699,213
Series C, 7.00%(c)	1,498,700	37,887,136
Annaly Capital Management Inc.		
Series C, 7.63%	719,411	18,064,410
Series D, 7.50%	1,901,285	47,037,791
Series F, 6.95%(c)	2,984,651	73,899,959
Series G, 6.50%(c)	1,760,776	40,902,827
ARMOUR Residential REIT Inc.,		
Series B, 7.88%	653,959	15,714,635
Capstead Mortgage Corp., Series E,		
7.50%	1,118,462	26,775,980
Chimera Investment Corp.		
Series A, 8.00%(b)	610,410	15,223,625
Series B, 8.00%(c)	1,320,901	33,749,021
Series C, 7.75%(c)(e)	1,030,308	25,263,152
Invesco Mortgage Capital Inc., Series C,		
7.50%(c)	1,431,421	34,983,929
MFA Financial Inc., Series B, 7.50%(b)	935,370	22,701,430
New York Mortgage Trust Inc., Series D,		
8.00%(c)	693,707	15,192,183
PennyMac Mortgage Investment Trust,		
Series B, 8.00%(a)(b)(c)	773,202	18,131,587
Two Harbors Investment Corp.		
Series C, 7.25%(c)	1,233,144	29,558,462
Series E, 7.50%	830,862	19,059,974
Wells Fargo Real Estate Investment		
Corp., Series A, 6.38%	1,161,527	<u>29,096,251</u>
		523,941,565
Multiline Retail – 0.2%		
Dillard' s Capital Trust I, 7.50%(b)	822,060	<u>21,020,074</u>
Multi-Utilities – 1.8%		
Just Energy Group Inc., Series A,		
8.50%(c)	533,203	9,832,263
Sempra Energy		
Series A, 6.00%(d)	1,788,490	170,103,284
Series B, 6.75%(d)	580,981	<u>56,029,808</u>
		235,965,355
Oil, Gas & Consumable Fuels – 3.1%		
Blueknight Energy Partners LP, Series A,		
11.00%(c)(d)	74,926	408,347
DCP Midstream LP, Series B, 7.88%(c)	615,682	13,347,986
Energy Transfer Operating LP		
Series C, 7.38%(c)	1,866,776	41,087,740
Series D, 7.63%(c)	1,849,980	42,401,542
GasLog Partners LP		
Series A, 8.63%(b)(c)	687,278	15,010,151
Series B, 8.20%(b)(c)	472,366	9,603,201
Golar LNG Partners LP, Series A,		
8.75%(b)	684,025	16,245,594

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
Hess Corp., 8.00%(d)	1,210,116	\$60,082,259
Hoegh LNG Partners LP, Series A,		
8.75%(b)	585,550	14,287,420
NGL Energy Partners LP, Series B,		
9.00%(c)	978,274	20,690,495
NuStar Energy LP		
Series A, 8.50%(c)	1,042,494	20,234,808
Series B, 7.63%(c)	1,686,953	30,382,023
Series C, 9.00%(c)	743,648	15,259,657
NuStar Logistics LP, 9.17%		
(3 mo. LIBOR US + 6.734%)(c)	1,741,655	41,521,055
Teekay LNG Partners LP		
9.00%(b)	628,221	14,750,629
Series B, 8.50%(c)	811,261	17,717,940
Teekay Offshore Partners LP		
Series B, 8.50%	684,712	12,585,007
Series E, 8.88%(c)	531,773	9,518,737
Tsakos Energy Navigation Ltd.		
Series E, 9.25%(c)	586,300	10,359,921
Series F, 9.50%(c)	562,228	<u>10,294,395</u>
		415,788,907
Thriffs & Mortgage Finance – 0.4%		
New York Community Bancorp Inc.,		
Series A, 6.38%(c)	2,196,529	<u>50,124,792</u>
Wireless Telecommunication Services – 0.3%		
U.S. Cellular Corp., 6.95%	1,502,474	<u>33,730,541</u>
Total Preferred Stocks – 97.2%		
(Cost: \$14,436,725,507)		<u>13,135,685,407</u>
Short-Term Investments		
Money Market Funds – 2.6%		
BlackRock Cash Funds: Institutional,		
SL Agency Shares,		
2.58%(a)(g)(h)	24,815,649	24,818,131
BlackRock Cash Funds: Treasury,		
SL Agency Shares,		
2.38%(a)(g)	319,974,722	<u>319,974,722</u>
		<u>344,792,853</u>
Total Short-Term Investments – 2.6%		
(Cost: \$344,790,371)		<u>344,792,853</u>
Total Investments in Securities – 100.0%		
(Cost: \$14,808,722,075)		13,506,492,650
Other Assets, Less Liabilities – 0.0%		<u>5,702,311</u>
Net Assets – 100.0%		<u>\$13,512,194,961</u>
(a) Affiliate of the Fund.		
(b) All or a portion of this security is on loan.		
(c) Variable or floating rate security. Rate shown is the rate in effect as of period-end.		
(d) Convertible preferred stock.		
(e) Non-income producing security.		
(f) Step coupon security. Coupon rate will either increase (step-up bond) or decrease (step-down bond) at regular intervals until maturity. Interest rate shown reflects the rate currently in effect.		
(g) Annualized 7-day yield as of period-end.		
(h) All or a portion of this security was purchased with cash collateral received from loaned securities.		

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Preferred and Income Securities ETF (Formerly iShares® U.S. Preferred Stock ETF)

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Shares Purchased	Shares Sold	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds:								
Institutional, SL Agency Shares	56,988,483	-	(32,172,834) ^(a)	24,815,649	\$24,818,131	\$2,129,948 ^(b)	\$2,083	\$6,018
BlackRock Cash Funds: Treasury, SL Agency Shares	677,413,567	-	(357,438,845) ^(a)	319,974,722	319,974,722	4,619,140	-	-
iShares 0-5 Year High Yield Corporate Bond ETF	308,480	-	(100,000)	208,480	9,287,784	614,106	(138,940)	(363,395)
iShares Core U.S. Aggregate Bond ETF	455,000	-	(300,000)	155,000	16,505,950	883,381	(1,685,717)	711,940
PennyMac Mortgage Investment Trust Series A, 8.13%	382,996	155,602	(538,598)	-	-	256,276	(263,441)	(21,805)
Series B, 8.00%	859,057	33,901	(119,756)	773,202	18,131,587	1,280,935	(90,976)	(1,225,840)
PNC Financial Services Group Inc. (The) Series P, 6.13% ^(c)	6,608,131	593,210	(965,468)	6,235,873	160,511,371	7,671,849	(824,905)	(14,957,960)
PNC Financial Services Group Inc. (The) Series Q, 5.38% ^(c)	2,106,597	171,846	(305,500)	1,972,943	<u>45,614,442</u>	<u>2,170,238</u>	<u>52,043</u>	<u>(4,326,446)</u>
					<u>\$594,843,987</u>	<u>\$19,625,873</u>	<u>\$(2,949,853)</u>	<u>\$(20,177,488)</u>

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

(c) As of period end, the entity is no longer an affiliate of the Fund.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$220,656	\$-	\$-	\$220,656
Investment Companies	25,793,734	-	-	25,793,734
Preferred Stocks	13,135,685,407	-	-	13,135,685,407
Money Market Funds	344,792,853	-	-	344,792,853
	<u>\$13,506,492,650</u>	<u>\$-</u>	<u>\$-</u>	<u>\$13,506,492,650</u>

Portfolio Abbreviations - Fixed Income

LIBOR London Interbank Offered Rate

Schedule of Investments (unaudited)

December 31, 2018

iShares® Residential Real Estate ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Health Care REITs – 33.7%		
CareTrust REIT Inc.(a)	91,737	\$1,693,465
Community Healthcare Trust Inc.	20,421	588,737
Global Medical REIT Inc.	22,197	197,331
HCP Inc.	508,680	14,207,432
Healthcare Realty Trust Inc.(a)	145,347	4,133,669
Healthcare Trust of America Inc., Class A	243,175	6,154,759
LTC Properties Inc.	46,114	1,922,032
MedEquities Realty Trust Inc.	33,536	229,386
Medical Properties Trust Inc.	427,836	6,879,603
National Health Investors Inc.(a)	47,931	3,620,708
New Senior Investment Group Inc.	87,473	360,389
Omega Healthcare Investors Inc.(a)	233,452	8,205,838
Physicians Realty Trust	214,126	3,432,440
Sabra Health Care REIT Inc.(a)	208,545	3,436,822
Senior Housing Properties Trust	277,276	3,249,675
Universal Health Realty Income Trust	15,023	921,961
Ventas Inc.	356,710	20,899,639
Welltower Inc.	373,020	25,891,318
		<u>106,025,204</u>
Residential REITs – 47.8%		
American Campus Communities Inc.	160,605	6,647,441
American Homes 4 Rent, Class A	304,851	6,051,292
Apartment Investment & Management Co., Class A	182,102	7,990,636
AvalonBay Communities Inc.	138,342	24,078,425
Bluerock Residential Growth REIT Inc.	28,007	252,623
BRT Apartments Corp.	10,577	121,001
Camden Property Trust	104,693	9,218,219
Clipper Realty Inc.	17,420	227,679
Equity LifeStyle Properties Inc.	100,945	9,804,788
Equity Residential(a)	359,634	23,739,440
Essex Property Trust Inc.	65,864	16,150,511
Front Yard Residential Corp.(a)	57,806	504,646
Independence Realty Trust Inc.	102,243	938,591
Investors Real Estate Trust	14,056	689,728
Invitation Homes Inc.(a)	352,233	7,072,839
Mid-America Apartment Communities Inc.	133,755	12,800,354
NexPoint Residential Trust Inc.(a)	21,576	756,239

Security	Shares	Value
Residential REITs (continued)		
Preferred Apartment Communities Inc., Class A	46,821	\$658,303
Sun Communities Inc.	99,151	10,084,648
UDR Inc.	312,984	12,400,426
UMH Properties Inc.	39,567	468,473
		<u>150,656,302</u>
Specialized REITs – 17.8%		
CubeSmart	218,585	6,271,204
Extra Space Storage Inc.	143,897	13,019,800
Life Storage Inc.(a)	54,032	5,024,436
National Storage Affiliates Trust	66,359	1,755,859
Public Storage(a)	148,748	30,108,083
		<u>56,179,382</u>
Total Common Stocks – 99.3%		
(Cost: \$317,742,450)		<u>312,860,888</u>

Short-Term Investments

Money Market Funds – 8.2%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(b)(c)(d)	25,092,975	25,095,485
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(b)(c)	889,306	889,306
		<u>25,984,791</u>
Total Short-Term Investments – 8.2%		
(Cost: \$25,984,554)		<u>25,984,791</u>

Total Investments in Securities – 107.5%		
(Cost: \$343,727,004)		338,845,679

Other Assets, Less Liabilities – (7.5%)	<u>(23,744,188)</u>
--	---------------------

Net Assets – 100.0%	<u>\$315,101,491</u>
----------------------------	----------------------

(a) All or a portion of this security is on loan.

(b) Affiliate of the Fund.

(c) Annualized 7-day yield as of period-end.

(d) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares		Shares		Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
	Held at 03/31/18	Net Activity	Held at 12/31/18					
BlackRock Cash Funds: Institutional, SL Agency Shares	11,657,309	13,435,666	25,092,975		\$25,095,485	\$27,424 (a)	\$(82)	\$237
BlackRock Cash Funds: Treasury, SL Agency Shares	642,665	246,641	889,306		889,306	9,004	–	–
					<u>\$25,984,791</u>	<u>\$36,428</u>	<u>\$(82)</u>	<u>\$237</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Schedule of Investments (unaudited) (continued)

iShares® Residential Real Estate ETF

December 31, 2018

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
DJ U.S. Real Estate	74	03/15/19	\$2,190	<u>\$(13,002)</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$312,860,888	\$-	\$-	\$312,860,888
Money Market Funds	<u>25,984,791</u>	<u>-</u>	<u>-</u>	<u>25,984,791</u>
	<u>\$338,845,679</u>	<u>\$-</u>	<u>\$-</u>	<u>\$338,845,679</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts	<u>\$(13,002)</u>	<u>\$-</u>	<u>\$-</u>	<u>\$(13,002)</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Schedule of Investments (unaudited)

December 31, 2018

iShares® Russell 1000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Banks (continued)		
Aerospace & Defense – 2.4%			Bank OZK(a)	94,600	\$2,159,718
Arconic Inc.	334,126	\$5,633,364	BankUnited Inc.	78,713	2,356,667
Boeing Co. (The)	410,251	132,305,948	BB&T Corp.	590,957	25,600,257
BWX Technologies Inc.	75,465	2,885,027	BOK Financial Corp.	24,289	1,781,112
Curtiss-Wright Corp.	33,326	3,403,251	CIT Group Inc.	80,734	3,089,690
General Dynamics Corp.	198,253	31,167,354	Citigroup Inc.	1,869,963	97,350,274
Harris Corp.	91,015	12,255,170	Citizens Financial Group Inc.	361,458	10,746,146
HEICO Corp.(a)	30,745	2,382,123	Comerica Inc.	123,323	8,471,057
HEICO Corp., Class A	58,381	3,678,003	Commerce Bancshares Inc.	77,744	4,382,429
Hexcel Corp.	65,539	3,758,006	Cullen/Frost Bankers Inc.	42,861	3,769,196
Huntington Ingalls Industries Inc.	32,567	6,197,826	East West Bancorp. Inc.	110,602	4,814,505
L3 Technologies Inc.	60,102	10,437,313	F.N.B. Corp.	240,454	2,366,067
Lockheed Martin Corp.	189,712	49,674,190	Fifth Third Bancorp.	501,190	11,793,001
Northrop Grumman Corp.	123,755	30,307,600	First Citizens BancShares Inc./NC, Class A	6,022	2,270,595
Raytheon Co.	219,649	33,683,174	First Hawaiian Inc.	80,762	1,817,953
Spirit AeroSystems Holdings Inc., Class A(a)	80,723	5,819,321	First Horizon National Corp.	245,618	3,232,333
Teledyne Technologies Inc.(b)	26,864	5,562,728	First Republic Bank/CA	124,816	10,846,510
Textron Inc.(a)	189,576	8,718,600	Huntington Bancshares Inc./OH	806,976	9,619,154
TransDigm Group Inc.(b)	36,963	12,569,638	JPMorgan Chase & Co.	2,535,246	247,490,715
United Technologies Corp.	619,942	66,011,424	KeyCorp	787,140	11,633,929
		426,450,060	M&T Bank Corp.	107,040	15,320,635
Air Freight & Logistics – 0.6%			PacWest Bancorp.	93,340	3,106,355
CH Robinson Worldwide Inc.	105,076	8,835,841	People's United Financial Inc.	280,973	4,054,440
Expeditors International of Washington Inc.	131,747	8,970,653	Pinnacle Financial Partners Inc.	57,509	2,651,165
FedEx Corp.	186,680	30,117,084	PNC Financial Services Group Inc. (The)	354,869	41,487,735
United Parcel Service Inc., Class B	528,244	51,519,637	Popular Inc.	75,744	3,576,632
XPO Logistics Inc.(a)(b)	95,390	5,441,046	Prosperity Bancshares Inc.	49,719	3,097,494
		104,884,261	Regions Financial Corp.	790,770	10,580,503
Airlines – 0.5%			Signature Bank/New York NY	41,768	4,294,168
Alaska Air Group Inc.	91,026	5,538,932	Sterling Bancorp./DE	169,023	2,790,570
American Airlines Group Inc.	313,639	10,070,948	SunTrust Banks Inc.	343,385	17,320,339
Copa Holdings SA, Class A, NVS	24,963	1,964,838	SVB Financial Group(b)	40,843	7,756,903
Delta Air Lines Inc.	488,237	24,363,026	Synovus Financial Corp.	122,050	3,904,379
JetBlue Airways Corp.(b)	241,509	3,878,635	TCF Financial Corp.	123,926	2,415,318
Southwest Airlines Co.	394,719	18,346,539	Texas Capital Bancshares Inc.(b)	37,272	1,904,226
United Continental Holdings Inc.(b)	187,790	15,723,657	U.S. Bancorp.	1,157,491	52,897,339
		79,886,575	Umpqua Holdings Corp.	166,234	2,643,121
Auto Components – 0.2%			Webster Financial Corp.	68,268	3,364,930
Adient PLC	71,321	1,074,094	Wells Fargo & Co.	3,251,051	149,808,430
Aptiv PLC	203,501	12,529,557	Western Alliance Bancorp.(a)(b)	76,016	3,001,872
BorgWarner Inc.	158,110	5,492,741	Wintrust Financial Corp.	42,343	2,815,386
Garrett Motion Inc.(b)	56,643	698,975	Zions Bancorp. N.A.	146,436	5,965,803
Gentex Corp.	203,331	4,109,320			987,712,587
Goodyear Tire & Rubber Co. (The)	181,144	3,697,149	Beverages – 1.8%		
Lear Corp.	49,576	6,090,907	Brown-Forman Corp., Class A	40,853	1,937,249
Visteon Corp.(a)(b)	21,694	1,307,714	Brown-Forman Corp., Class B, NVS	214,367	10,199,582
		35,000,457	Coca-Cola Co. (The)	2,930,558	138,761,921
Automobiles – 0.6%			Constellation Brands Inc., Class A	119,116	19,156,235
Ford Motor Co.	2,984,463	22,831,142	Keurig Dr Pepper Inc.	138,651	3,555,012
General Motors Co.	1,001,609	33,503,821	Molson Coors Brewing Co., Class B	131,522	7,386,276
Harley-Davidson Inc.	127,311	4,343,851	Monster Beverage Corp.(b)	304,420	14,983,552
Tesla Inc.(a)(b)	104,675	34,835,840	PepsiCo Inc.	1,085,392	119,914,108
Thor Industries Inc.	39,210	2,038,920			315,893,935
		97,553,574	Biotechnology – 2.7%		
Banks – 5.5%			AbbVie Inc.	1,161,223	107,053,148
Associated Banc-Corp.	128,232	2,537,711	Agios Pharmaceuticals Inc.(a)(b)	38,277	1,764,952
Bank of America Corp.	7,008,442	172,688,011	Alexion Pharmaceuticals Inc.(b)	163,896	15,956,915
Bank of Hawaii Corp.	31,756	2,137,814	Alkermes PLC(b)	118,640	3,501,066
			Alnylam Pharmaceuticals Inc.(a)(b)	67,177	4,897,875

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Biotechnology (continued)			Capital Markets (continued)		
Amgen Inc.	488,750	\$95,144,962	Raymond James Financial Inc.	99,889	\$7,432,741
Biogen Inc.(b)	153,829	46,290,223	S&P Global Inc.	192,117	32,648,363
BioMarin Pharmaceutical Inc.(a)(b)	135,331	11,523,435	SEI Investments Co.	100,282	4,633,028
Bluebird Bio Inc.(a)(b)	41,910	4,157,472	State Street Corp.	287,040	18,103,613
Celgene Corp.(b)	536,669	34,395,116	T Rowe Price Group Inc.	180,595	16,672,530
Exact Sciences Corp.(b)	90,767	5,727,398	TD Ameritrade Holding Corp.	217,337	10,640,820
Exelixis Inc.(b)	225,897	4,443,394	Virtu Financial Inc., Class A	29,955	771,641
Gilead Sciences Inc.	990,163	61,934,696			487,068,699
Incyte Corp.(b)	134,135	8,529,645	Chemicals – 2.1%		
Ionis Pharmaceuticals Inc.(a)(b)	96,266	5,204,140	Air Products & Chemicals Inc.	167,668	26,835,263
Neurocrine Biosciences Inc.(a)(b)	69,001	4,927,361	Albemarle Corp.	81,744	6,300,010
Regeneron Pharmaceuticals Inc.(b)	61,163	22,844,381	Ashland Global Holdings Inc.	48,537	3,444,186
Sage Therapeutics Inc.(a)(b)	34,469	3,301,786	Axalta Coating Systems Ltd.(b)	158,924	3,722,000
Sarepta Therapeutics Inc.(a)(b)	50,169	5,474,943	Cabot Corp.	45,078	1,935,649
Seattle Genetics Inc.(a)(b)	81,677	4,627,819	Celanese Corp.	103,986	9,355,620
TESARO Inc.(b)	29,137	2,163,422	CF Industries Holdings Inc.	178,193	7,753,178
United Therapeutics Corp.(b)	32,539	3,543,497	Chemours Co. (The)	135,032	3,810,603
Vertex Pharmaceuticals Inc.(b)	194,982	32,310,467	DowDuPont Inc.	1,759,546	94,100,520
		489,718,113	Eastman Chemical Co.	109,087	7,975,351
Building Products – 0.3%			Ecobal Inc.	194,808	28,704,959
Allegion PLC	73,434	5,853,424	FMC Corp.	101,556	7,511,082
AO Smith Corp.	108,773	4,644,607	Huntsman Corp.	165,428	3,191,106
Armstrong World Industries Inc.	34,300	1,996,603	International Flavors & Fragrances Inc.	77,100	10,352,217
Fortune Brands Home & Security Inc.	110,833	4,210,546	Linde PLC	421,885	65,830,935
Johnson Controls International PLC	706,475	20,946,984	LyondellBasell Industries NV, Class A	240,304	19,983,681
Lennox International Inc.	27,710	6,064,611	Mosaic Co. (The)	267,980	7,827,696
Masco Corp.	234,322	6,851,575	NewMarket Corp.	6,024	2,482,430
Owens Corning	83,084	3,654,034	Olin Corp.	130,854	2,631,474
Resideo Technologies Inc.(b)	95,564	1,963,840	Platform Specialty Products Corp.(b)	165,856	1,713,293
USG Corp.	63,977	2,729,259	PPG Industries Inc.	184,518	18,863,275
		58,915,483	RPM International Inc.	100,076	5,882,467
Capital Markets – 2.7%			Scotts Miracle-Gro Co. (The)	31,226	1,919,150
Affiliated Managers Group Inc.	41,039	3,998,840	Sherwin-Williams Co. (The)	64,007	25,184,194
Ameriprise Financial Inc.	108,096	11,281,980	Valvoline Inc.	142,775	2,762,696
Bank of New York Mellon Corp. (The)	701,870	33,037,021	Westlake Chemical Corp.	28,407	1,879,691
BGC Partners Inc., Class A	197,552	1,021,344	WR Grace & Co.	52,046	3,378,306
BlackRock Inc.(c)	92,789	36,449,375			375,331,032
Cboe Global Markets Inc.	86,121	8,425,217	Commercial Services & Supplies – 0.4%		
Charles Schwab Corp. (The)	918,757	38,155,978	ADT Inc.(a)	80,279	482,477
CME Group Inc.	270,567	50,899,064	Cintas Corp.	66,561	11,181,582
E*TRADE Financial Corp.	194,602	8,539,136	Clean Harbors Inc.(b)	38,834	1,916,458
Eaton Vance Corp., NVS	88,513	3,113,887	Copart Inc.(a)(b)	153,751	7,346,223
Evercore Inc., Class A	30,434	2,177,857	KAR Auction Services Inc.	102,555	4,893,924
FactSet Research Systems Inc.	28,757	5,755,138	Republic Services Inc.	167,123	12,047,897
Franklin Resources Inc.	233,743	6,932,817	Rollins Inc.	111,956	4,041,612
Goldman Sachs Group Inc. (The)	266,658	44,545,219	Stericycle Inc.(a)(b)	64,601	2,370,211
Interactive Brokers Group Inc., Class A(a)	57,679	3,152,157	Waste Management Inc.	326,968	29,096,882
Intercontinental Exchange Inc.	429,581	32,360,337			73,377,266
Invesco Ltd.	307,938	5,154,882	Communications Equipment – 1.1%		
Lazard Ltd., Class A	90,213	3,329,762	Arista Networks Inc.(b)	44,061	9,283,653
Legg Mason Inc.	66,257	1,690,216	ARRIS International PLC(b)	124,795	3,814,983
LPL Financial Holdings Inc.	64,764	3,955,785	Cisco Systems Inc.	3,475,670	150,600,781
MarketAxess Holdings Inc.	28,036	5,924,287	CommScope Holding Co. Inc.(a)(b)	143,239	2,347,687
Moody's Corp.	127,137	17,804,266	EchoStar Corp., Class A(b)	36,620	1,344,686
Morgan Stanley	927,756	36,785,525	F5 Networks Inc.(b)	46,791	7,581,546
Morningstar Inc.	13,799	1,515,682	Juniper Networks Inc.	262,156	7,054,618
MSCI Inc.	66,941	9,869,112	Motorola Solutions Inc.	124,215	14,289,694
Nasdaq Inc.	88,875	7,249,534	Ubiquiti Networks Inc.(a)	11,473	1,140,531
Northern Trust Corp.	156,018	13,041,545			197,458,179

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Construction & Engineering – 0.1%			Diversified Financial Services (continued)		
AECOM(a)(b)	118,102	\$3,129,703	Jefferies Financial Group Inc.	223,324	\$3,876,905
Arcosa Inc.(b)	36,651	1,014,866	Voya Financial Inc.	122,300	4,909,122
Fluor Corp.	105,894	3,409,787			314,314,380
Jacobs Engineering Group Inc.	97,534	5,701,838	Diversified Telecommunication Services – 2.0%		
Quanta Services Inc.	112,810	3,395,581	AT&T Inc.	5,568,978	158,938,632
Valmont Industries Inc.	16,433	1,823,241	CenturyLink Inc.	732,457	11,096,724
		18,475,016	Verizon Communications Inc.	3,169,240	178,174,673
Construction Materials – 0.1%			Zayo Group Holdings Inc.(b)	172,810	3,946,980
Eagle Materials Inc.	34,458	2,102,972			352,157,009
Martin Marietta Materials Inc.	48,092	8,265,572	Electric Utilities – 1.9%		
Vulcan Materials Co.	99,823	9,862,512	Alliant Energy Corp.	180,252	7,615,647
		20,231,056	American Electric Power Co. Inc.	377,246	28,195,366
Consumer Finance – 0.7%			Avangrid Inc.	44,625	2,235,266
Ally Financial Inc.	323,043	7,320,154	Duke Energy Corp.	545,413	47,069,142
American Express Co.	542,225	51,684,887	Edison International	244,152	13,860,509
Capital One Financial Corp.	364,484	27,551,346	Entergy Corp.	137,902	11,869,225
Credit Acceptance Corp.(b)	8,400	3,206,784	Evergy Inc.	200,901	11,405,150
Discover Financial Services	256,389	15,121,823	Eversource Energy	242,067	15,744,038
Navient Corp.	199,712	1,759,463	Exelon Corp.	737,680	33,269,368
OneMain Holdings Inc.(a)(b)	59,866	1,454,145	FirstEnergy Corp.	370,740	13,921,287
Santander Consumer USA Holdings Inc.	87,609	1,541,042	Hawaiian Electric Industries Inc.	84,659	3,100,212
SLM Corp.(b)	336,674	2,797,761	NextEra Energy Inc.	366,141	63,642,629
Synchrony Financial	565,739	13,272,237	OGE Energy Corp.	152,583	5,979,728
		125,709,642	PG&E Corp.(b)	392,726	9,327,242
Containers & Packaging – 0.4%			Pinnacle West Capital Corp.	84,508	7,200,082
AptarGroup Inc.	48,087	4,523,544	PPL Corp.	551,337	15,619,377
Ardagh Group SA	13,926	154,300	Southern Co. (The)	787,323	34,579,226
Avery Dennison Corp.	65,772	5,908,299	Xcel Energy Inc.	387,993	19,116,415
Ball Corp.	258,541	11,887,715			343,749,909
Bemis Co. Inc.	69,122	3,172,700	Electrical Equipment – 0.5%		
Berry Global Group Inc.(b)	100,906	4,796,062	Acuity Brands Inc.	31,099	3,574,830
Crown Holdings Inc.(a)(b)	96,836	4,025,472	AMETEK Inc.	175,028	11,849,396
Graphic Packaging Holding Co.	234,931	2,499,666	Eaton Corp. PLC	334,291	22,952,420
International Paper Co.	312,324	12,605,397	Emerson Electric Co.	479,808	28,668,528
Owens-Illinois Inc.(b)	120,078	2,070,145	GrafTech International Ltd.	46,345	530,187
Packaging Corp. of America	71,332	5,953,369	Hubbell Inc.	42,601	4,231,983
Sealed Air Corp.	121,824	4,244,348	nVent Electric PLC	119,020	2,673,189
Silgan Holdings Inc.	61,019	1,441,269	Regal Beloit Corp.	33,202	2,325,800
Sonoco Products Co.	74,085	3,936,136	Rockwell Automation Inc.	92,014	13,846,267
Westrock Co.	191,911	7,246,559	Sensata Technologies Holding PLC(a)(b)	126,536	5,673,874
		74,464,981			96,326,474
Distributors – 0.1%			Electronic Equipment, Instruments & Components – 0.6%		
Genuine Parts Co.	109,439	10,508,333	Amphenol Corp., Class A	225,834	18,297,071
LKQ Corp.(a)(b)	241,650	5,734,354	Arrow Electronics Inc.(b)	65,216	4,496,643
Pool Corp.	29,487	4,383,243	Avnet Inc.	84,498	3,050,378
		20,625,930	CDW Corp./DE	112,708	9,134,983
Diversified Consumer Services – 0.1%			Cognex Corp.(a)	124,458	4,812,791
Bright Horizons Family Solutions Inc.(b)	43,460	4,843,617	Coherent Inc.(a)(b)	18,416	1,946,755
frontdoor Inc.(a)(b)	51,879	1,380,500	Corning Inc.	608,256	18,375,414
Graham Holdings Co., Class B	3,216	2,060,105	Dolby Laboratories Inc., Class A	47,104	2,912,911
Grand Canyon Education Inc.(b)	35,774	3,439,312	FLIR Systems Inc.	101,998	4,440,993
H&R Block Inc.	159,566	4,048,190	IPG Photonics Corp.(a)(b)	26,870	3,044,102
Service Corp. International/U.S.	134,895	5,430,873	Jabil Inc.	125,659	3,115,087
ServiceMaster Global Holdings Inc.(b)	103,758	3,812,069	Keysight Technologies Inc.(b)	142,120	8,822,810
		25,014,666	Littelfuse Inc.	18,274	3,133,625
Diversified Financial Services – 1.8%			National Instruments Corp.	85,179	3,865,423
AXA Equitable Holdings Inc.(a)	149,724	2,489,910	Trimble Inc.(b)	192,498	6,335,109
Berkshire Hathaway Inc., Class B(b)	1,484,173	303,038,443	Zebra Technologies Corp., Class A(b)	40,295	6,416,173
					102,200,268

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Energy Equipment & Services – 0.5%			Equity Real Estate Investment Trusts (REITs) (continued)		
Apergy Corp.(b)	58,500	\$1,584,180	Equity Commonwealth	90,265	\$2,708,853
Baker Hughes a GE Co.	392,464	8,437,976	Equity LifeStyle Properties Inc.	65,340	6,346,474
Halliburton Co.	667,507	17,742,336	Equity Residential	275,064	18,156,975
Helmerich & Payne Inc.	79,521	3,812,237	Essex Property Trust Inc.	50,126	12,291,396
Nabors Industries Ltd.	266,370	532,740	Extra Space Storage Inc.	93,783	8,485,486
National Oilwell Varco Inc.	291,501	7,491,576	Federal Realty Investment Trust	55,835	6,590,763
Patterson-UTI Energy Inc.	167,137	1,729,868	Gaming and Leisure Properties Inc.	152,354	4,922,558
RPC Inc.	44,133	435,593	HCP Inc.(a)	361,354	10,092,617
Schlumberger Ltd.	1,060,340	38,257,067	Healthcare Trust of America Inc., Class A	160,526	4,062,913
Transocean Ltd.(b)	393,046	2,727,739	Highwoods Properties Inc.	75,382	2,916,530
Weatherford International PLC(b)	755,100	422,101	Hospitality Properties Trust	122,614	2,928,022
		83,173,413	Host Hotels & Resorts Inc.	555,652	9,262,719
Entertainment – 2.0%			Hudson Pacific Properties Inc.	117,130	3,403,798
Activision Blizzard Inc.	575,952	26,822,085	Invitation Homes Inc.(a)	228,732	4,592,939
Cinemark Holdings Inc.	83,294	2,981,925	Iron Mountain Inc.	215,458	6,982,994
Electronic Arts Inc.(b)	227,945	17,987,140	JBG SMITH Properties	77,757	2,706,721
Liberty Media Corp.-Liberty Formula One, Class A(a)(b)	18,567	551,811	Kilroy Realty Corp.	74,183	4,664,627
Liberty Media Corp.-Liberty Formula One, Class C, NVS(a)(b)	149,639	4,593,917	Kimco Realty Corp.	310,280	4,545,602
Lions Gate Entertainment Corp., Class A	33,450	538,545	Lamar Advertising Co., Class A	63,193	4,371,692
Lions Gate Entertainment Corp., Class B, NVS	79,104	1,177,068	Liberty Property Trust	113,566	4,756,144
Live Nation Entertainment Inc.(b)	105,949	5,217,988	Life Storage Inc.	34,219	3,182,025
Madison Square Garden Co. (The), Class A(b)	14,009	3,750,209	Macerich Co. (The)	106,002	4,587,767
Netflix Inc.(b)	319,386	85,486,857	Medical Properties Trust Inc.(a)	282,656	4,545,109
Take-Two Interactive Software Inc.(b)	86,042	8,857,164	Mid-America Apartment Communities Inc.	87,068	8,332,408
Twenty-First Century Fox Inc., Class A, NVS	798,177	38,408,277	National Retail Properties Inc.(a)	120,118	5,826,924
Twenty-First Century Fox Inc., Class B	374,671	17,901,780	Omega Healthcare Investors Inc.	150,843	5,302,131
Viacom Inc., Class A	7,456	207,351	Outfront Media Inc.	102,452	1,856,430
Viacom Inc., Class B, NVS	268,450	6,899,165	Paramount Group Inc.	162,627	2,042,595
Walt Disney Co. (The)	1,142,261	125,248,919	Park Hotels & Resorts Inc.(a)	152,393	3,959,170
Zynga Inc., Class A(b)	592,508	2,328,557	Prologis Inc.	478,681	28,108,148
		348,958,758	Public Storage	113,451	22,963,617
Equity Real Estate Investment Trusts (REITs) – 3.5%			Rayonier Inc.	97,220	2,692,022
Alexandria Real Estate Equities Inc.	81,155	9,352,302	Realty Income Corp.	225,458	14,212,872
American Campus Communities Inc.	105,654	4,373,019	Regency Centers Corp.	115,929	6,802,714
American Homes 4 Rent, Class A(a)	196,029	3,891,176	Retail Properties of America Inc., Class A(a)	159,519	1,730,781
American Tower Corp.	335,495	53,071,954	Retail Value Inc.(a)	11,654	298,226
Apartment Investment & Management Co., Class A	116,594	5,116,145	SBA Communications Corp.(b)	86,455	13,996,200
Apple Hospitality REIT Inc.	168,334	2,400,443	Senior Housing Properties Trust	182,177	2,135,114
AvalonBay Communities Inc.(a)	105,526	18,366,800	Simon Property Group Inc.	235,591	39,576,932
Boston Properties Inc.	118,303	13,315,003	SITE Centers Corp.	109,279	1,209,719
Brandywine Realty Trust	139,041	1,789,458	SL Green Realty Corp.	62,624	4,952,306
Brixmor Property Group Inc.	231,273	3,397,400	Spirit Realty Capital Inc.(a)	64,515	2,274,154
Brookfield Property REIT Inc., Class A(a)	96,196	1,548,756	STORE Capital Corp.	148,513	4,204,403
Camden Property Trust(a)	68,641	6,043,840	Sun Communities Inc.	64,222	6,532,020
Colony Capital Inc.	368,472	1,724,449	Taubman Centers Inc.(a)	44,672	2,032,129
Columbia Property Trust Inc.	92,657	1,792,913	UDR Inc.	201,671	7,990,205
CoreSite Realty Corp.	27,489	2,397,866	Uniti Group Inc.(a)(b)	122,703	1,910,486
Corporate Office Properties Trust	79,346	1,668,646	Ventas Inc.	272,024	15,937,886
Crown Castle International Corp.	316,609	34,393,236	VEREIT Inc.(a)	736,875	5,268,656
CubeSmart(a)	144,176	4,136,409	VICI Properties Inc.	304,231	5,713,458
CyrusOne Inc.	78,499	4,151,027	Vornado Realty Trust	132,781	8,236,405
Digital Realty Trust Inc.(a)	157,135	16,742,734	Weingarten Realty Investors(a)	92,136	2,285,894
Douglas Emmett Inc.	122,465	4,179,730	Welltower Inc.	284,501	19,747,214
Duke Realty Corp.	269,709	6,985,463	Weyerhaeuser Co.	574,695	12,562,833
Empire State Realty Trust Inc., Class A(a)	109,668	1,560,576	WP Carey Inc.(a)	120,842	7,895,816
EPR Properties	55,870	3,577,356			633,287,099
Equinix Inc.	61,311	21,615,806	Food & Staples Retailing – 1.5%		
			Casey's General Stores Inc.	28,377	3,636,229
			Costco Wholesale Corp.	335,092	68,261,591
			Kroger Co. (The)	604,976	16,636,840

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Food & Staples Retailing (continued)			Health Care Equipment & Supplies (continued)		
Sprouts Farmers Market Inc.(b)	95,369	\$2,242,125	Stryker Corp.	261,210	\$40,944,667
Sysco Corp.	364,365	22,831,111	Teleflex Inc.	34,533	8,926,090
U.S. Foods Holding Corp.(b)	164,568	5,206,931	Varian Medical Systems Inc.(b)	69,981	7,929,547
Walgreens Boots Alliance Inc.	619,942	42,360,637	West Pharmaceutical Services Inc.	56,749	5,563,104
Walmart Inc.	1,093,411	101,851,235	Zimmer Biomet Holdings Inc.	154,990	16,075,563
		<u>263,026,699</u>			<u>599,689,176</u>
Food Products – 1.2%			Health Care Providers & Services – 3.0%		
Archer-Daniels-Midland Co.	427,836	17,528,441	Acadia Healthcare Co. Inc.(a)(b)	65,639	1,687,579
Bunge Ltd.	108,971	5,823,410	AmerisourceBergen Corp.	121,207	9,017,801
Campbell Soup Co.	134,161	4,425,971	Anthem Inc.	199,006	52,264,946
Conagra Brands Inc.	368,341	7,867,764	Cardinal Health Inc.	227,895	10,164,117
Flowers Foods Inc.	139,676	2,579,816	Centene Corp.(b)	154,237	17,783,526
General Mills Inc.	454,433	17,695,621	Chemed Corp.	12,163	3,445,535
Hain Celestial Group Inc. (The)(a)(b)	68,231	1,082,144	Cigna Corp.	285,946	54,306,864
Hershey Co. (The)	106,599	11,425,281	CVS Health Corp.	982,404	64,367,110
Hormel Foods Corp.	209,598	8,945,643	DaVita Inc.(b)	98,800	5,084,248
Ingredion Inc.	53,209	4,863,303	Encompass Health Corp.	74,216	4,579,127
JM Smucker Co. (The)	84,366	7,887,377	HCA Healthcare Inc.	208,780	25,982,671
Kellogg Co.	189,989	10,831,273	Henry Schein Inc.(a)(b)	115,745	9,088,297
Kraft Heinz Co. (The)	460,780	19,831,971	Humana Inc.	105,243	30,150,014
Lamb Weston Holdings Inc.	112,279	8,259,243	Laboratory Corp. of America Holdings(b)	77,789	9,829,418
McCormick & Co. Inc./MD, NVS	93,525	13,022,421	McKesson Corp.	149,295	16,492,619
Mondelez International Inc., Class A	1,092,076	43,715,802	MEDNAX Inc.(b)	68,144	2,248,752
Pilgrim's Pride Corp.(a)(b)	37,685	584,494	Molina Healthcare Inc.(a)(b)	46,615	5,417,595
Post Holdings Inc.(a)(b)	49,485	4,410,598	Premier Inc., Class A(b)	38,859	1,451,384
Seaboard Corp.	207	732,368	Quest Diagnostics Inc.	104,841	8,730,110
TreeHouse Foods Inc.(a)(b)	40,444	2,050,915	UnitedHealth Group Inc.	732,306	182,432,071
Tyson Foods Inc., Class A	224,102	11,967,047	Universal Health Services Inc., Class B	64,686	7,539,800
		<u>205,530,903</u>	WellCare Health Plans Inc.(a)(b)	37,976	8,965,754
					<u>531,029,338</u>
Gas Utilities – 0.1%			Health Care Technology – 0.1%		
Atmos Energy Corp.	82,463	7,645,970	athenahealth Inc.(b)	29,955	3,951,963
National Fuel Gas Co.	63,785	3,264,516	Cerner Corp.(b)	243,877	12,788,910
UGI Corp.	131,774	7,030,143	Veeva Systems Inc., Class A(b)	93,111	8,316,675
		<u>17,940,629</u>			<u>25,057,548</u>
Health Care Equipment & Supplies – 3.4%			Hotels, Restaurants & Leisure – 2.1%		
Abbott Laboratories	1,311,392	94,852,983	Aramark	184,626	5,348,615
ABIOMED Inc.(b)	32,585	10,591,428	Caesars Entertainment Corp.(a)(b)	450,437	3,058,467
Align Technology Inc.(b)	60,490	12,668,421	Carnival Corp.	307,502	15,159,849
Baxter International Inc.	382,497	25,175,952	Chipotle Mexican Grill Inc.(b)	18,421	7,954,004
Becton Dickinson and Co.	202,575	45,644,199	Choice Hotels International Inc.	26,920	1,926,934
Boston Scientific Corp.(b)	1,053,690	37,237,405	Darden Restaurants Inc.	95,344	9,521,052
Cantel Medical Corp.	27,889	2,076,336	Domino's Pizza Inc.	31,997	7,934,936
Cooper Companies Inc. (The)	36,888	9,387,996	Dunkin' Brands Group Inc.	62,818	4,027,890
Danaher Corp.	472,815	48,756,683	Extended Stay America Inc.	144,107	2,233,658
DENTSPLY SIRONA Inc.	167,084	6,217,196	Hilton Grand Vacations Inc.(a)(b)	74,536	1,967,005
DexCom Inc.(b)	66,187	7,929,203	Hilton Worldwide Holdings Inc.	212,481	15,256,136
Edwards Lifesciences Corp.(b)	160,457	24,577,199	Hyatt Hotels Corp., Class A	32,513	2,197,879
Hill-Rom Holdings Inc.	50,672	4,487,006	International Game Technology PLC	72,936	1,067,054
Hologic Inc.(a)(b)	205,490	8,445,639	Las Vegas Sands Corp.	274,482	14,286,788
ICU Medical Inc.(b)	11,816	2,713,308	Marriott International Inc./MD, Class A	217,801	23,644,477
IDEXX Laboratories Inc.(b)	65,470	12,178,729	McDonald's Corp.	595,151	105,680,963
Insulet Corp.(a)(b)	44,290	3,513,083	MGM Resorts International	382,552	9,280,712
Integra LifeSciences Holdings Corp.(a)(b)	54,946	2,478,065	Norwegian Cruise Line Holdings Ltd.(b)	166,332	7,050,813
Intuitive Surgical Inc.(b)	85,894	41,136,354	Royal Caribbean Cruises Ltd.	128,289	12,545,381
Masimo Corp.(b)	35,949	3,859,844	Six Flags Entertainment Corp.	54,132	3,011,363
Medtronic PLC	1,037,080	94,332,797	Starbucks Corp.	925,266	59,587,130
Penumbra Inc.(a)(b)	23,220	2,837,484	Vail Resorts Inc.	30,415	6,412,090
ResMed Inc.	107,707	12,264,596	Wendy's Co. (The)	148,398	2,316,493
STERIS PLC	64,467	6,888,299			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Hotels, Restaurants & Leisure (continued)			Insurance (continued)		
Wyndham Destinations Inc.	74,513	\$2,670,546	Cincinnati Financial Corp.	118,621	\$9,183,638
Wyndham Hotels & Resorts Inc.	75,292	3,415,998	CNA Financial Corp.	20,443	902,558
Wynn Resorts Ltd.	78,027	7,717,651	Erie Indemnity Co., Class A, NVS	19,490	2,598,212
Yum China Holdings Inc.	282,810	9,482,619	Everest Re Group Ltd.	31,321	6,820,461
Yum! Brands Inc.	239,008	21,969,615	Fidelity National Financial Inc.	201,307	6,329,092
		<u>366,726,118</u>	First American Financial Corp.	72,901	3,254,301
Household Durables – 0.3%			Hanover Insurance Group Inc. (The)	32,995	3,852,826
DR Horton Inc.	265,731	9,210,236	Hartford Financial Services Group Inc. (The)	275,393	12,241,219
Garmin Ltd.	86,402	5,470,975	Lincoln National Corp.	164,612	8,446,242
Leggett & Platt Inc.	98,856	3,542,999	Loews Corp.	213,258	9,707,504
Lennar Corp., Class A	218,827	8,567,077	Markel Corp.(b)	10,323	10,715,790
Lennar Corp., Class B	11,833	370,728	Marsh & McLennan Companies Inc.	387,907	30,935,583
Mohawk Industries Inc.(a)(b)	48,160	5,632,794	Mercury General Corp.	20,175	1,043,249
Newell Brands Inc.	332,071	6,173,200	MetLife Inc.	646,121	26,529,728
NVR Inc.(b)	2,460	5,994,995	Old Republic International Corp.	214,422	4,410,661
PulteGroup Inc.	196,401	5,104,462	Principal Financial Group Inc.	214,572	9,477,645
Tempur Sealy International Inc.(a)(b)	34,441	1,425,857	Progressive Corp. (The)	443,210	26,738,859
Toll Brothers Inc.	108,777	3,582,027	Prudential Financial Inc.	315,789	25,752,593
Whirlpool Corp.	48,169	5,147,821	Reinsurance Group of America Inc.	46,900	6,576,787
		<u>60,223,171</u>	RenaissanceRe Holdings Ltd.	30,925	4,134,673
Household Products – 1.5%			Torchmark Corp.	79,939	5,957,854
Church & Dwight Co. Inc.	188,040	12,365,510	Travelers Companies Inc. (The)	202,331	24,229,137
Clorox Co. (The)	97,943	15,096,934	Unum Group	159,275	4,679,499
Colgate-Palmolive Co.	651,836	38,797,279	White Mountains Insurance Group Ltd.	2,317	1,987,268
Energizer Holdings Inc.	45,836	2,069,495	Willis Towers Watson PLC	99,832	15,160,488
Kimberly-Clark Corp.	266,367	30,349,856	WR Berkley Corp.(a)	71,014	5,248,645
Procter & Gamble Co. (The)	1,908,331	175,413,786			<u>468,527,099</u>
Spectrum Brands Holdings Inc.	31,684	1,338,649	Interactive Media & Services – 4.2%		
		<u>275,431,509</u>	Alphabet Inc., Class A(a)(b)	228,849	239,138,051
Independent Power and Renewable Electricity Producers – 0.1%			Alphabet Inc., Class C, NVS(b)	233,269	241,575,709
AES Corp./VA	501,416	7,250,475	Facebook Inc., Class A(b)	1,821,821	238,822,515
NRG Energy Inc.	221,508	8,771,717	IAC/InterActiveCorp.(b)	57,437	10,513,268
Vistra Energy Corp.(b)	302,213	6,917,656	Match Group Inc.(a)	39,175	1,675,515
		<u>22,939,848</u>	TripAdvisor Inc.(a)(b)	78,619	4,240,709
Industrial Conglomerates – 1.3%			Twitter Inc.(b)	546,869	15,717,015
3M Co.	436,952	83,256,834	Zillow Group Inc., Class A(a)(b)	42,409	1,332,915
Carlisle Companies Inc.	44,646	4,487,816	Zillow Group Inc., Class C, NVS(a)(b)	92,568	2,923,297
General Electric Co.	6,594,405	49,919,646			<u>755,938,994</u>
Honeywell International Inc.	571,471	75,502,749	Internet & Direct Marketing Retail – 3.2%		
Roper Technologies Inc.	77,270	20,594,000	Amazon.com Inc.(b)	311,446	467,782,549
		<u>233,761,045</u>	Booking Holdings Inc.(b)	36,262	62,458,394
Insurance – 2.6%			eBay Inc.(b)	693,096	19,455,205
Aflac Inc.	584,348	26,622,895	Expedia Group Inc.	92,915	10,466,875
Alleghany Corp.	11,006	6,860,260	GrubHub Inc.(a)(b)	68,784	5,283,299
Allstate Corp. (The)	264,339	21,842,332	Qurate Retail Inc.(a)(b)	317,241	6,192,544
American Financial Group Inc./OH	48,182	4,361,916	Wayfair Inc., Class A(a)(b)	43,989	3,962,529
American International Group Inc.	680,290	26,810,229			<u>575,601,395</u>
American National Insurance Co.	5,548	705,928	IT Services – 4.9%		
Aon PLC	183,797	26,716,732	Accenture PLC, Class A	493,134	69,536,825
Arch Capital Group Ltd.(a)(b)	293,383	7,839,194	Akamai Technologies Inc.(b)	121,110	7,397,399
Arthur J Gallagher & Co.	137,942	10,166,325	Alliance Data Systems Corp.	36,516	5,480,321
Aspen Insurance Holdings Ltd.	47,086	1,977,141	Amdocs Ltd.	109,692	6,425,757
Assurant Inc.	39,875	3,566,420	Automatic Data Processing Inc.	336,864	44,169,608
Assured Guaranty Ltd.	79,149	3,029,824	Black Knight Inc.(b)	109,736	4,944,704
Athene Holding Ltd., Class A(b)	120,110	4,783,981	Booz Allen Hamilton Holding Corp.	105,303	4,746,006
Axis Capital Holdings Ltd.	63,857	3,297,575	Broadridge Financial Solutions Inc.	87,841	8,454,696
Brighthouse Financial Inc.(b)	91,102	2,776,789	Cognizant Technology Solutions Corp., Class A	446,361	28,334,996
Brown & Brown Inc.	179,306	4,941,673	Conduent Inc.(b)	148,972	1,583,572
Chubb Ltd.	350,777	45,313,373	CoreLogic Inc.(b)	61,437	2,053,225

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
IT Services (continued)			Machinery (continued)		
DXC Technology Co.	213,627	\$11,358,548	Dover Corp.	110,387	\$7,831,958
EPAM Systems Inc.(a)(b)	39,960	4,635,760	Flowserve Corp.	99,777	3,793,522
Euronet Worldwide Inc.(a)(b)	38,317	3,922,895	Fortive Corp.	225,637	15,266,599
Fidelity National Information Services Inc.	249,883	25,625,502	Gardner Denver Holdings Inc.(b)	95,845	1,960,030
First Data Corp., Class A(b)	411,217	6,953,680	Gates Industrial Corp. PLC(b)	33,855	448,240
Fiserv Inc.(b)	304,770	22,397,547	Graco Inc.	127,457	5,334,075
FleetCor Technologies Inc.(a)(b)	67,210	12,482,241	IDEX Corp.	58,496	7,385,705
Gartner Inc.(b)	67,916	8,682,381	Illinois Tool Works Inc.	253,827	32,157,343
Genpact Ltd.	114,764	3,097,480	Ingersoll-Rand PLC	187,723	17,125,969
Global Payments Inc.	122,172	12,599,598	ITT Inc.	66,409	3,205,562
GoDaddy Inc., Class A(a)(b)	123,835	8,126,053	Lincoln Electric Holdings Inc.	48,071	3,790,398
International Business Machines Corp.	704,399	80,069,034	Middleby Corp. (The)(a)(b)	41,904	4,304,798
Jack Henry & Associates Inc.	59,427	7,518,704	Nordson Corp.	43,709	5,216,669
Leidos Holdings Inc.	109,665	5,781,539	Oshkosh Corp.	56,413	3,458,681
Mastercard Inc., Class A	703,827	132,776,964	PACCAR Inc.	263,854	15,076,618
Okta Inc.(b)	64,999	4,146,936	Parker-Hannifin Corp.	101,132	15,082,827
Paychex Inc.	245,455	15,991,393	Pentair PLC	121,855	4,603,682
PayPal Holdings Inc.(b)	910,836	76,592,199	Snap-on Inc.	42,977	6,244,128
Sabre Corp.	209,052	4,523,885	Stanley Black & Decker Inc.	115,671	13,850,446
Square Inc., Class A(a)(b)	223,377	12,529,216	Terex Corp.	51,550	1,421,234
Switch Inc., Class A	26,817	187,719	Timken Co. (The)	51,632	1,926,906
Total System Services Inc.	137,876	11,207,940	Toro Co. (The)	79,579	4,446,875
Twilio Inc., Class A(b)	56,366	5,033,484	Trinity Industries Inc.	113,150	2,329,759
VeriSign Inc.(b)	81,021	12,014,604	WABCO Holdings Inc.(b)	40,558	4,353,496
Visa Inc., Class A	1,349,453	178,046,829	Wabtec Corp.(a)	66,161	4,647,810
Western Union Co. (The)	343,199	5,854,975	Welbilt Inc.(a)(b)	102,613	1,140,030
WEX Inc.(b)	31,333	4,388,500	Xylem Inc./NY	136,045	9,076,922
Worldpay Inc., Class A(b)	228,667	17,477,019			318,298,221
		877,149,734	Marine – 0.0%		
Leisure Products – 0.1%			Kirby Corp.(a)(b)	44,740	3,013,686
Brunswick Corp./DE	64,527	2,997,279	Media – 1.3%		
Hasbro Inc.	88,516	7,191,925	AMC Networks Inc., Class A(a)(b)	33,586	1,843,200
Mattel Inc.(b)	265,665	2,653,994	Cable One Inc.	3,198	2,622,680
Polaris Industries Inc.	44,053	3,377,984	CBS Corp., Class B, NVS	250,009	10,930,394
		16,221,182	Charter Communications Inc., Class A(a)(b)	133,497	38,042,640
Life Sciences Tools & Services – 1.0%			Comcast Corp., Class A	3,500,286	119,184,738
Agilent Technologies Inc.	243,917	16,454,641	Discovery Inc., Class A(a)(b)	118,350	2,927,979
Bio-Rad Laboratories Inc., Class A(b)	16,084	3,735,026	Discovery Inc., Class C, NVS(b)	261,784	6,041,975
Bio-Techne Corp.	28,493	4,123,507	DISH Network Corp., Class A(b)	173,266	4,326,452
Bruker Corp.	76,655	2,282,019	GCI Liberty Inc., Class A(b)	77,184	3,176,893
Charles River Laboratories International Inc.(a)(b)	36,532	4,134,692	Interpublic Group of Companies Inc. (The)	295,338	6,092,823
Illumina Inc.(a)(b)	112,119	33,627,852	John Wiley & Sons Inc., Class A	32,603	1,531,363
IQVIA Holdings Inc.(b)	125,036	14,525,432	Liberty Broadband Corp., Class A(a)(b)	19,580	1,406,040
Mettler-Toledo International Inc.(b)	18,919	10,700,208	Liberty Broadband Corp., Class C, NVS(a)(b)	78,497	5,654,139
PerkinElmer Inc.	83,541	6,562,145	Liberty Media Corp.-Liberty SiriusXM, Class A(b)	62,943	2,316,302
PRA Health Sciences Inc.(b)	44,805	4,120,268	Liberty Media Corp.-Liberty SiriusXM, Class C, NVS(a)(b)	128,985	4,769,865
QIAGEN NV(a)(b)	171,668	5,913,963	News Corp., Class A, NVS	293,206	3,327,888
Thermo Fisher Scientific Inc.	306,789	68,656,310	News Corp., Class B	88,066	1,017,162
Waters Corp.(b)	58,006	10,942,832	Omnicom Group Inc.	170,546	12,490,789
		185,778,895	Sirius XM Holdings Inc.(a)	975,729	5,571,413
Machinery – 1.8%			Tribune Media Co., Class A	66,369	3,011,825
AGCO Corp.	49,209	2,739,465			236,286,560
Allison Transmission Holdings Inc.	89,145	3,914,357	Metals & Mining – 0.3%		
Caterpillar Inc.	438,309	55,695,925	Alcoa Corp.(b)	143,064	3,802,641
Colfax Corp.(a)(b)	66,239	1,384,395	Freeport-McMoRan Inc.	1,115,006	11,495,712
Crane Co.	38,088	2,749,192	Newmont Mining Corp.	409,220	14,179,473
Cummins Inc.	113,788	15,206,628	Nucor Corp.	242,610	12,569,624
Deere & Co.	247,546	36,926,437	Reliance Steel & Aluminum Co.	54,437	3,874,281
Donaldson Co. Inc.	96,832	4,201,540			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Metals & Mining (continued)			Oil, Gas & Consumable Fuels (continued)		
Royal Gold Inc.	50,710	\$4,343,312	Hess Corp.	201,043	\$8,142,242
Southern Copper Corp.	61,924	1,905,401	HollyFrontier Corp.	123,170	6,296,450
Steel Dynamics Inc.	170,196	5,112,688	Kinder Morgan Inc./DE	1,451,458	22,323,424
U.S. Steel Corp.	136,247	2,485,145	Kosmos Energy Ltd.(b)	171,271	697,073
		<u>59,768,277</u>	Marathon Oil Corp.	643,003	9,220,663
Mortgage Real Estate Investment – 0.2%			Marathon Petroleum Corp.	512,552	30,245,694
AGNC Investment Corp.	392,445	6,883,485	Murphy Oil Corp.	128,885	3,014,620
Annaly Capital Management Inc.	999,250	9,812,635	Newfield Exploration Co.(b)	148,326	2,174,459
Chimera Investment Corp.(a)	138,742	2,472,383	Noble Energy Inc.	371,605	6,971,310
MFA Financial Inc.	337,346	2,253,471	Occidental Petroleum Corp.	577,904	35,471,748
New Residential Investment Corp.(a)	274,943	3,906,940	ONEOK Inc.	314,153	16,948,554
Starwood Property Trust Inc.(a)	206,616	4,072,402	Parsley Energy Inc., Class A(b)	203,851	3,257,539
Two Harbors Investment Corp.	185,743	2,384,940	PBF Energy Inc., Class A	88,832	2,902,142
		<u>31,786,256</u>	Phillips 66	319,235	27,502,095
Multi-Utilities – 1.0%			Pioneer Natural Resources Co.	129,240	16,997,645
Ameren Corp.	186,579	12,170,548	QEP Resources Inc.(a)(b)	176,922	996,071
CenterPoint Energy Inc.	382,994	10,811,921	Range Resources Corp.(a)	159,488	1,526,300
CMS Energy Corp.	215,376	10,693,418	SM Energy Co.(a)	83,381	1,290,738
Consolidated Edison Inc.	237,998	18,197,327	Targa Resources Corp.	174,121	6,271,838
Dominion Energy Inc.	498,287	35,607,589	Valero Energy Corp.	324,083	24,296,503
DTE Energy Co.	138,907	15,321,442	Whiting Petroleum Corp.(b)	67,455	1,530,554
MDU Resources Group Inc.	150,626	3,590,924	Williams Companies Inc. (The)	929,212	20,489,125
NiSource Inc.	275,003	6,971,326	WPX Energy Inc.(a)(b)	304,204	<u>3,452,715</u>
Public Service Enterprise Group Inc.	385,614	20,071,209			823,579,223
SCANA Corp.	106,129	5,070,844	Paper & Forest Products – 0.0%		
Sempra Energy	209,229	22,636,485	Domtar Corp.	48,677	<u>1,710,023</u>
Vectren Corp.	64,272	4,626,299	Personal Products – 0.2%		
WEC Energy Group Inc.	241,205	<u>16,705,858</u>	Coty Inc., Class A	360,327	2,363,745
		182,475,190	Estee Lauder Companies Inc. (The), Class A	164,915	21,455,442
Multiline Retail – 0.5%			Herbalife Nutrition Ltd.(b)	82,629	4,870,980
Dollar General Corp.	204,146	22,064,100	Nu Skin Enterprises Inc., Class A	42,498	<u>2,606,402</u>
Dollar Tree Inc.(b)	180,525	16,305,018			31,296,569
Kohl's Corp.	128,481	8,523,429	Pharmaceuticals – 4.8%		
Macy's Inc.	235,318	7,007,770	Allergan PLC	259,117	34,633,578
Nordstrom Inc.	91,341	4,257,404	Bristol-Myers Squibb Co.	1,251,153	65,034,933
Target Corp.	403,034	<u>26,636,517</u>	Catalent Inc.(b)	107,903	3,364,416
		84,794,238	Elanco Animal Health Inc.(a)(b)	54,505	1,718,543
Oil, Gas & Consumable Fuels – 4.6%			Eli Lilly & Co.	721,017	83,436,087
Anadarko Petroleum Corp.	385,579	16,903,783	Jazz Pharmaceuticals PLC(b)	44,597	5,528,244
Antero Resources Corp.(a)(b)	182,989	1,718,267	Johnson & Johnson	2,056,887	265,441,267
Apache Corp.	291,364	7,648,305	Merck & Co. Inc.	1,994,239	152,379,802
Cabot Oil & Gas Corp.	336,541	7,521,691	Mylan NV(a)(b)	395,630	10,840,262
Centennial Resource Development Inc./ DE, Class A(a)(b)	138,739	1,528,904	Nektar Therapeutics(b)	118,429	3,892,761
Cheniere Energy Inc.(b)	175,983	10,416,434	Perrigo Co. PLC	98,007	3,797,771
Chesapeake Energy Corp.(a)(b)	678,429	1,424,701	Pfizer Inc.	4,445,047	194,026,302
Chevron Corp.	1,459,322	158,759,640	Zoetis Inc.	370,380	<u>31,682,305</u>
Cimarex Energy Co.	71,362	4,399,467			855,776,271
CNX Resources Corp.(b)	157,051	1,793,522	Professional Services – 0.4%		
Concho Resources Inc.(b)	149,139	15,329,998	CoStar Group Inc.(b)	27,549	9,293,380
ConocoPhillips	881,543	54,964,206	Dun & Bradstreet Corp. (The)	28,338	4,044,966
Continental Resources Inc./OK(b)	68,921	2,769,935	Equifax Inc.	91,232	8,496,436
Devon Energy Corp.	357,698	8,062,513	IHS Markit Ltd.(b)	291,396	13,978,266
Diamondback Energy Inc.	119,989	11,122,980	ManpowerGroup Inc.	49,469	3,205,591
EOG Resources Inc.	442,180	38,562,518	Nielsen Holdings PLC	273,493	6,380,592
EQT Corp.(a)	199,736	3,773,013	Robert Half International Inc.	92,014	5,263,201
Equitrans Midstream Corp.(a)(b)	159,918	3,201,558	TransUnion	140,094	7,957,339
Extraction Oil & Gas Inc.(a)(b)	76,076	326,366	Verisk Analytics Inc.(b)	123,376	<u>13,452,919</u>
Exxon Mobil Corp.	3,245,812	221,331,920			72,072,690

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Real Estate Management & Development – 0.1%			Software (continued)		
CBRE Group Inc., Class A(b)	241,061	\$9,652,082	Elastic NV(b)	6,016	\$430,024
Howard Hughes Corp. (The)(a)(b)	29,461	2,875,983	Fair Isaac Corp.(b)	22,231	4,157,197
Jones Lang LaSalle Inc.	34,715	4,394,919	FireEye Inc.(a)(b)	153,153	2,482,610
Realogy Holdings Corp.(a)	92,154	1,352,821	Fortinet Inc.(b)	107,974	7,604,609
		<u>18,275,805</u>	Guidewire Software Inc.(a)(b)	60,978	4,892,265
			Intuit Inc.	186,480	36,708,588
Road & Rail – 1.0%			LogMeIn Inc.	38,876	3,171,115
AMERCO	5,306	1,740,952	Manhattan Associates Inc.(a)(b)	48,922	2,072,825
CSX Corp.	614,656	38,188,577	Microsoft Corp.	5,806,673	589,783,777
Genesee & Wyoming Inc., Class A(a)(b)	45,550	3,371,611	Nuance Communications Inc.(b)	215,541	2,851,607
JB Hunt Transport Services Inc.	66,503	6,187,439	Nutanix Inc., Class A(b)	106,454	4,427,422
Kansas City Southern	79,117	7,551,718	Oracle Corp.	1,952,012	88,133,342
Knight-Swift Transportation Holdings Inc.	97,698	2,449,289	Palo Alto Networks Inc.(b)	69,518	13,093,715
Landstar System Inc.	31,163	2,981,364	Paycom Software Inc.(a)(b)	37,290	4,566,160
Norfolk Southern Corp.	208,340	31,155,164	Pegasystems Inc.(a)	28,529	1,364,542
Old Dominion Freight Line Inc.	49,984	6,172,524	Pluralsight Inc., Class A(a)(b)	18,248	429,740
Ryder System Inc.	39,703	1,911,699	Proofpoint Inc.(b)	38,107	3,193,748
Schneider National Inc., Class B	35,980	671,747	PTC Inc.(b)	89,026	7,380,255
Union Pacific Corp.	567,228	78,407,926	RealPage Inc.(a)(b)	52,858	2,547,227
		<u>180,790,010</u>	Red Hat Inc.(b)	135,279	23,760,403
			RingCentral Inc., Class A(a)(b)	52,812	4,353,821
Semiconductors & Semiconductor Equipment – 3.6%			salesforce.com Inc.(b)	551,247	75,504,302
Advanced Micro Devices Inc.(b)	715,396	13,206,210	ServiceNow Inc.(a)(b)	135,932	24,202,693
Analog Devices Inc.	282,471	24,244,486	SolarWinds Corp.(b)	18,800	260,004
Applied Materials Inc.	751,665	24,609,512	Splunk Inc.(b)	111,894	11,732,086
Broadcom Inc.	315,308	80,176,518	SS&C Technologies Holdings Inc.	156,743	7,070,677
Cypress Semiconductor Corp.	271,695	3,455,960	Symantec Corp.	485,895	9,180,986
First Solar Inc.(b)	61,226	2,599,350	Synopsys Inc.(b)	114,035	9,606,308
Intel Corp.	3,500,513	164,279,075	Tableau Software Inc., Class A(b)	54,600	6,552,000
KLA-Tencor Corp.	117,390	10,505,231	Teradata Corp.(a)(b)	90,300	3,463,908
Lam Research Corp.	118,609	16,150,988	Tyler Technologies Inc.(b)	29,463	5,474,815
Marvell Technology Group Ltd.	424,750	6,876,703	Ultimate Software Group Inc. (The)(b)	23,260	5,695,676
Maxim Integrated Products Inc.	214,591	10,911,952	VMware Inc., Class A	54,209	7,433,680
Microchip Technology Inc.	176,140	12,667,989	Workday Inc., Class A(b)	111,031	17,729,430
Micron Technology Inc.(b)	866,051	27,479,798	Zendesk Inc.(b)	81,026	4,729,488
MKS Instruments Inc.	41,000	2,649,010			<u>1,152,967,990</u>
Monolithic Power Systems Inc.	30,836	3,584,685			
NVIDIA Corp.	445,240	59,439,540	Specialty Retail – 2.2%		
NXP Semiconductors NV	263,565	19,314,043	Advance Auto Parts Inc.	53,927	8,491,345
ON Semiconductor Corp.(b)	325,563	5,375,045	AutoNation Inc.(a)(b)	39,684	1,416,719
Qorvo Inc.(b)	95,198	5,781,375	AutoZone Inc.(b)	19,557	16,395,415
QUALCOMM Inc.	927,274	52,771,163	Best Buy Co. Inc.	183,503	9,718,319
Skyworks Solutions Inc.	135,639	9,090,526	Burlington Stores Inc.(b)	50,620	8,234,355
Teradyne Inc.	136,932	4,296,926	CarMax Inc.(b)	134,725	8,451,299
Texas Instruments Inc.	735,505	69,505,222	Dick's Sporting Goods Inc.	58,766	1,833,499
Universal Display Corp.(a)	31,745	2,970,380	Floor & Decor Holdings Inc., Class A(a)(b)	36,810	953,379
Versum Materials Inc.	81,741	2,265,861	Foot Locker Inc.	89,076	4,738,843
Xilinx Inc.	195,648	16,663,340	Gap Inc. (The)	165,813	4,271,343
		<u>650,870,888</u>	Home Depot Inc. (The)	883,004	151,717,747
			L Brands Inc.	176,004	4,518,023
Software – 6.4%			Lowe's Companies Inc.	624,478	57,676,788
2U Inc.(a)(b)	40,896	2,033,349	Michaels Companies Inc. (The)(a)(b)	87,896	1,190,112
Adobe Inc.(b)	376,811	85,249,721	O'Reilly Automotive Inc.(b)	60,338	20,776,184
ANSYS Inc.(b)	63,203	9,034,237	Penske Automotive Group Inc.	28,557	1,151,418
Aspen Technology Inc.(b)	54,174	4,452,019	Ross Stores Inc.	281,154	23,392,013
Atlassian Corp. PLC, Class A(a)(b)	75,670	6,733,117	Tiffany & Co.	93,877	7,558,037
Autodesk Inc.(b)	167,956	21,600,821	TJX Companies Inc. (The)	946,958	42,366,901
Cadence Design Systems Inc.(b)	212,047	9,219,804	Tractor Supply Co.	92,515	7,719,452
CDK Global Inc.	99,820	4,779,382	Ulta Salon Cosmetics & Fragrance Inc.(b)	43,300	10,601,572
Ceridian HCM Holding Inc.(b)	26,218	904,259	Urban Outfitters Inc.(b)	55,951	1,857,573
Citrix Systems Inc.	104,300	10,686,578			
DocuSign Inc.(a)(b)	55,730	2,233,658			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Specialty Retail (continued)		
Williams-Sonoma Inc.	62,179	\$3,136,931
		<u>398,167,267</u>
Technology Hardware, Storage & Peripherals – 3.6%		
Apple Inc.	3,638,639	573,958,916
Dell Technologies Inc., Class C(b)	97,368	4,758,370
Hewlett Packard Enterprise Co.	1,125,300	14,865,213
HP Inc.	1,211,328	24,783,771
NCR Corp.(a)(b)	92,725	2,140,093
NetApp Inc.	199,814	11,922,901
Pure Storage Inc., Class A(b)	124,703	2,005,224
Western Digital Corp.	221,708	8,196,545
Xerox Corp.	159,755	3,156,759
		<u>645,787,792</u>
Textiles, Apparel & Luxury Goods – 0.8%		
Carter's Inc.	34,673	2,830,010
Columbia Sportswear Co.	23,200	1,950,888
Hanesbrands Inc.	271,431	3,401,030
Lululemon Athletica Inc.(a)(b)	74,378	9,045,109
Michael Kors Holdings Ltd.(b)	107,720	4,084,742
NIKE Inc., Class B	962,239	71,340,399
PVH Corp.	57,863	5,378,366
Ralph Lauren Corp.	42,288	4,375,116
Skechers U.S.A. Inc., Class A(a)(b)	102,449	2,345,058
Tapestry Inc.	220,026	7,425,878
Under Armour Inc., Class A(a)(b)	144,525	2,553,757
Under Armour Inc., Class C, NVS(b)	149,150	2,411,756
VF Corp.	247,350	17,645,949
		<u>134,788,058</u>
Thrifts & Mortgage Finance – 0.0%		
New York Community Bancorp. Inc.	371,059	3,491,665
TFS Financial Corp.	43,543	702,349
		<u>4,194,014</u>
Tobacco – 0.8%		
Altria Group Inc.	1,452,062	71,717,342
Philip Morris International Inc.	1,190,929	79,506,420
		<u>151,223,762</u>
Trading Companies & Distributors – 0.3%		
Air Lease Corp.	75,443	2,279,133
Fastenal Co.	219,102	11,456,844
HD Supply Holdings Inc.(a)(b)	142,127	5,332,605
MSC Industrial Direct Co. Inc., Class A	35,161	2,704,584
United Rentals Inc.(b)	63,666	6,527,675
Univar Inc.(b)	85,679	1,519,946

Security	Shares	Value
Trading Companies & Distributors (continued)		
Watsco Inc.	24,207	\$3,368,162
WESCO International Inc.(b)	35,839	1,720,272
WW Grainger Inc.	34,504	9,742,549
		<u>44,651,770</u>
Transportation Infrastructure – 0.0%		
Macquarie Infrastructure Corp.	61,027	2,231,147
Water Utilities – 0.1%		
American Water Works Co. Inc.	137,757	12,504,203
Aqua America Inc.	136,185	4,656,165
		<u>17,160,368</u>
Wireless Telecommunication Services – 0.1%		
Sprint Corp.(a)(b)	508,544	2,959,726
Telephone & Data Systems Inc.	76,648	2,494,126
T-Mobile U.S. Inc.(b)	235,845	15,002,100
U.S. Cellular Corp.(b)	9,577	497,717
		<u>20,953,669</u>
Total Common Stocks – 99.9%		
(Cost: \$17,566,727,853)		<u>17,891,431,849</u>
Short-Term Investments		
Money Market Funds – 1.5%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	246,118,935	246,143,547
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	28,770,822	28,770,822
		<u>274,914,369</u>
Total Short-Term Investments – 1.5%		
(Cost: \$274,890,769)		<u>274,914,369</u>
Total Investments in Securities – 101.4%		
(Cost: \$17,841,618,622)		18,166,346,218
Other Assets, Less Liabilities – (1.4)%		
		<u>(245,638,144)</u>
Net Assets – 100.0%		
		<u>\$17,920,708,074</u>

(a) All or a portion of this security is on loan.

(b) Non-income producing security.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period-end.

(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® Russell 1000 ETF

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Shares Purchased</i>	<i>Shares Sold</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds:								
Institutional, SL Agency Shares	298,985,695	–	(52,866,760)(a)	246,118,935	\$246,143,547	\$1,128,416(b)	\$5,182	\$29,208
BlackRock Cash Funds:								
Treasury, SL Agency Shares	20,414,293	8,356,529(a)	–	28,770,822	28,770,822	633,264	–	–
BlackRock Inc.	96,172	29,394	(32,777)	92,789	36,449,375	835,993	3,830,558	(17,125,626)
PNC Financial Services Group Inc. (The) (c)	367,371	111,146	(123,648)	354,869	41,487,735	910,818	5,689,318	(17,246,187)
					<u>\$352,851,479</u>	<u>\$3,508,491</u>	<u>\$9,525,058</u>	<u>\$(34,342,605)</u>

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

(c) As of period end, the entity is no longer an affiliate of the Fund.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P 500 E-Mini	207	03/15/19	\$25,929	\$ 236,842
S&P MidCap 400 E-Mini	12	03/15/19	1,994	23,343
				<u>\$ 260,185</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$17,891,431,849	\$–	\$–	\$17,891,431,849
Money Market Funds	274,914,369	–	–	274,914,369
	<u>\$18,166,346,218</u>	<u>\$–</u>	<u>\$–</u>	<u>\$18,166,346,218</u>
Derivative financial instruments(a)				
Assets				
Futures Contracts	<u>\$260,185</u>	<u>\$ –</u>	<u>\$ –</u>	<u>\$260,185</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Russell 1000 Growth ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Beverages (continued)		
Aerospace & Defense – 3.4%			PepsiCo Inc.	4,195,493	\$463,518,067
Boeing Co. (The)	1,787,858	\$576,584,205			1,150,328,130
BWX Technologies Inc.	326,169	12,469,441	Biotechnology – 5.2%		
Curtiss-Wright Corp.	11,324	1,156,407	AbbVie Inc.	5,059,550	466,439,914
General Dynamics Corp.	391,247	61,507,941	Agios Pharmaceuticals Inc.(a)(b)	150,384	6,934,206
Harris Corp.	397,729	53,554,210	Alexion Pharmaceuticals Inc.(b)	595,656	57,993,068
HEICO Corp.(a)	133,146	10,316,152	Alkermes PLC(b)	519,398	15,327,435
HEICO Corp., Class A	257,526	16,224,138	Alnylam Pharmaceuticals Inc.(a)(b)	259,911	18,950,111
Hexcel Corp.	55,444	3,179,159	Amgen Inc.	2,002,839	389,892,668
Huntington Ingalls Industries Inc.	122,785	23,367,213	Biogen Inc.(b)	636,804	191,627,060
Lockheed Martin Corp.	756,149	197,990,054	BioMarin Pharmaceutical Inc.(b)	592,410	50,443,712
Northrop Grumman Corp.	539,899	132,221,265	Bluebird Bio Inc.(a)(b)	121,030	12,006,176
Raytheon Co.	958,638	147,007,137	Celgene Corp.(b)	2,342,587	150,136,401
Spirit AeroSystems Holdings Inc., Class A(a)	352,740	25,429,027	Exact Sciences Corp.(b)	394,822	24,913,268
Textron Inc.(a)	133,521	6,140,631	Exelixis Inc.(b)	964,661	18,974,882
TransDigm Group Inc.(b)	161,843	55,036,330	Gilead Sciences Inc.	3,219,411	201,374,158
		1,322,183,310	Incyte Corp.(b)	584,984	37,199,133
Air Freight & Logistics – 1.2%			Ionis Pharmaceuticals Inc.(a)(b)	421,163	22,768,072
CH Robinson Worldwide Inc.	455,311	38,287,102	Neurocrine Biosciences Inc.(a)(b)	293,358	20,948,695
Expeditors International of Washington Inc.	573,642	39,059,284	Regeneron Pharmaceuticals Inc.(b)	265,871	99,302,819
FedEx Corp.	814,648	131,427,162	Sage Therapeutics Inc.(a)(b)	153,798	14,732,310
United Parcel Service Inc., Class B	2,305,611	224,866,241	Sarepta Therapeutics Inc.(a)(b)	223,841	24,427,768
XPO Logistics Inc.(a)(b)	416,659	23,766,229	Seattle Genetics Inc.(a)(b)	366,416	20,761,131
		457,406,018	TESARO Inc.(a)(b)	128,296	9,525,978
Airlines – 0.2%			Vertex Pharmaceuticals Inc.(b)	851,226	141,056,660
Delta Air Lines Inc.	535,676	26,730,232			1,995,735,625
Southwest Airlines Co.	1,224,355	56,908,021	Building Products – 0.3%		
		83,638,253	Allegion PLC	264,837	21,110,157
Auto Components – 0.2%			AO Smith Corp.	477,753	20,400,053
Aptiv PLC	771,172	47,481,060	Armstrong World Industries Inc.	141,438	8,233,106
Garrett Motion Inc.(a)(b)	153,898	1,899,102	Fortune Brands Home & Security Inc.	189,592	7,202,600
Gentex Corp.	625,948	12,650,409	Lennox International Inc.	113,293	24,795,306
Lear Corp.	19,765	2,428,328	Masco Corp.	693,547	20,279,315
Visteon Corp.(a)(b)	55,183	3,326,431	Resideo Technologies Inc.(b)	256,051	5,261,848
		67,785,330			107,282,385
Automobiles – 0.4%			Capital Markets – 2.2%		
Tesla Inc.(a)(b)	457,178	152,148,838	Ameriprise Financial Inc.	73,740	7,696,244
Thor Industries Inc.	144,298	7,503,496	Cboe Global Markets Inc.	347,441	33,990,153
		159,652,334	Charles Schwab Corp. (The)	4,009,938	166,532,725
Banks – 0.2%			CME Group Inc.	139,665	26,273,780
BOK Financial Corp.	20,494	1,502,825	E*TRADE Financial Corp.	188,595	8,275,549
Comerica Inc.	27,101	1,861,568	Eaton Vance Corp., NVS	374,084	13,160,275
East West Bancorp. Inc.	35,780	1,557,503	Evercore Inc., Class A	138,300	9,896,748
Pinnacle Financial Partners Inc.	115,517	5,325,334	FactSet Research Systems Inc.	125,373	25,090,898
Signature Bank/New York NY	115,887	11,914,342	Interactive Brokers Group Inc., Class A(a)	223,717	12,226,134
SVB Financial Group(b)	133,739	25,399,711	Intercontinental Exchange Inc.	969,070	73,000,043
Synovus Financial Corp.	159,008	5,086,666	Lazard Ltd., Class A	360,225	13,295,905
Texas Capital Bancshares Inc.(a)(b)	111,763	5,709,972	LPL Financial Holdings Inc.	285,560	17,442,005
Western Alliance Bancorp.(a)(b)	205,636	8,120,565	MarketAxess Holdings Inc.	123,519	26,100,800
		66,478,486	Moody's Corp.	556,388	77,916,575
Beverages – 3.0%			Morningstar Inc.	58,340	6,408,066
Brown-Forman Corp., Class A	171,424	8,128,926	MSCI Inc.	291,036	42,907,437
Brown-Forman Corp., Class B, NVS	943,688	44,900,675	Northern Trust Corp.	191,273	15,988,510
Coca-Cola Co. (The)	9,911,121	469,291,579	Raymond James Financial Inc.	133,356	9,923,020
Constellation Brands Inc., Class A	517,786	83,270,345	S&P Global Inc.	838,636	142,517,802
Keurig Dr Pepper Inc.	607,916	15,586,966	SEI Investments Co.	437,533	20,214,024
Monster Beverage Corp.(b)	1,333,433	65,631,572	State Street Corp.	74,426	4,694,048
			T Rowe Price Group Inc.	734,064	67,768,788
			TD Ameritrade Holding Corp.	940,031	46,023,918

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Capital Markets (continued)		
Virtu Financial Inc., Class A	135,276	\$3,484,710
		870,828,157
Chemicals – 1.3%		
Axalta Coating Systems Ltd.(b)	267,246	6,258,901
Celanese Corp.	279,463	25,143,286
Chemours Co. (The)	570,714	16,105,549
Ecolab Inc.	385,468	56,798,710
FMC Corp.	185,630	13,729,195
International Flavors & Fragrances Inc.	160,523	21,553,423
Linde PLC	1,087,623	169,712,693
LyondellBasell Industries NV, Class A	501,165	41,676,882
NewMarket Corp.	24,668	10,165,436
Platform Specialty Products Corp.(b)	337,661	3,488,038
PPG Industries Inc.	49,580	5,068,564
RPM International Inc.	94,494	5,554,357
Scotts Miracle-Gro Co. (The)	65,358	4,016,903
Sherwin-Williams Co. (The)	277,922	109,351,190
Westlake Chemical Corp.	117,130	7,750,492
WR Grace & Co.	169,477	11,000,752
		507,374,371
Commercial Services & Supplies – 0.6%		
Cintas Corp.	293,119	49,241,061
Copart Inc.(a)(b)	681,009	32,538,610
KAR Auction Services Inc.	424,684	20,265,920
Republic Services Inc.	47,238	3,405,387
Rollins Inc.	492,982	17,796,632
Waste Management Inc.	1,206,251	107,344,277
		230,591,887
Communications Equipment – 0.2%		
Arista Networks Inc.(b)	192,338	40,525,617
F5 Networks Inc.(a)(b)	204,583	33,148,583
Motorola Solutions Inc.	63,836	7,343,693
Ubiquiti Networks Inc.(a)	50,056	4,976,067
		85,993,960
Construction & Engineering – 0.0%		
Quanta Services Inc.	129,810	3,907,281
Construction Materials – 0.2%		
Eagle Materials Inc.	130,786	7,981,869
Martin Marietta Materials Inc.	192,716	33,122,099
Vulcan Materials Co.	408,716	40,381,141
		81,485,109
Consumer Finance – 0.6%		
American Express Co.	1,613,814	153,828,751
Capital One Financial Corp.	118,214	8,935,796
Credit Acceptance Corp.(b)	33,598	12,826,372
Discover Financial Services	512,352	30,218,521
OneMain Holdings Inc.(a)(b)	17,918	435,228
Santander Consumer USA Holdings Inc.	49,277	866,782
Synchrony Financial	872,773	20,475,255
		227,586,705
Containers & Packaging – 0.3%		
Avery Dennison Corp.	285,158	25,615,743
Berry Global Group Inc.(b)	226,157	10,749,242
Crown Holdings Inc.(a)(b)	436,696	18,153,453
Graphic Packaging Holding Co.	173,780	1,849,019
International Paper Co.	145,302	5,864,389
Packaging Corp. of America	313,223	26,141,592
Sealed Air Corp.	280,891	9,786,242

Security	Shares	Value
Containers & Packaging (continued)		
Silgan Holdings Inc.	86,105	\$2,033,800
		100,193,480
Distributors – 0.1%		
LKQ Corp.(a)(b)	169,259	4,016,516
Pool Corp.	133,454	19,837,937
		23,854,453
Diversified Consumer Services – 0.2%		
Bright Horizons Family Solutions Inc.(a)(b)	163,610	18,234,334
frontdoor Inc.(a)(b)	240,603	6,402,446
Grand Canyon Education Inc.(a)(b)	159,828	15,365,864
H&R Block Inc.	109,937	2,789,102
Service Corp. International/U.S.	265,412	10,685,487
ServiceMaster Global Holdings Inc.(a)(b)	460,571	16,921,379
		70,398,612
Diversified Financial Services – 0.4%		
Berkshire Hathaway Inc., Class B(a)(b)	815,022	166,411,192
Voya Financial Inc.	35,919	1,441,789
		167,852,981
Diversified Telecommunication Services – 0.0%		
Zayo Group Holdings Inc.(b)	755,568	17,257,173
Electrical Equipment – 0.5%		
AMETEK Inc.	150,496	10,188,579
Emerson Electric Co.	1,487,044	88,850,879
Hubbell Inc.	125,632	12,480,283
Rockwell Automation Inc.	401,187	60,370,620
Sensata Technologies Holding PLC(a)(b)	294,237	13,193,587
		185,083,948
Electronic Equipment, Instruments & Components – 0.6%		
Amphenol Corp., Class A	985,193	79,820,337
CDW Corp./DE	488,269	39,574,202
Cognex Corp.(a)	543,761	21,027,238
Coherent Inc.(a)(b)	54,890	5,802,422
FLIR Systems Inc.	39,970	1,740,294
IPG Photonics Corp.(a)(b)	122,417	13,868,622
Littelfuse Inc.	68,543	11,753,754
National Instruments Corp.	304,849	13,834,047
Zebra Technologies Corp., Class A(b)	177,292	28,230,205
		215,651,121
Energy Equipment & Services – 0.2%		
Halliburton Co.	2,913,524	77,441,468
RPC Inc.	69,172	682,728
		78,124,196
Entertainment – 2.6%		
Activision Blizzard Inc.	2,513,497	117,053,555
Electronic Arts Inc.(b)	989,701	78,097,306
Lions Gate Entertainment Corp., Class A	26,667	429,339
Lions Gate Entertainment Corp., Class B, NVS	23,171	344,784
Live Nation Entertainment Inc.(a)(b)	465,300	22,916,025
Madison Square Garden Co. (The), Class A(b)	6,110	1,635,647
Netflix Inc.(b)	1,391,171	372,360,830
Take-Two Interactive Software Inc.(a)(b)	224,873	23,148,427
Walt Disney Co. (The)	3,564,179	390,812,227
		1,006,798,140
Equity Real Estate Investment Trusts (REITs) – 2.3%		
Alexandria Real Estate Equities Inc.(a)	30,235	3,484,281
American Tower Corp.(a)	1,463,971	231,585,572

Colony Capital Inc.

87,465

409,336

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 Growth ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Equity Real Estate Investment Trusts (REITs) (continued)			Health Care Providers & Services (continued)		
CoreSite Realty Corp.(a)	124,633	\$10,871,737	DaVita Inc.(a)(b)	231,049	\$11,889,782
Crown Castle International Corp.	1,042,024	113,195,067	Encompass Health Corp.	329,549	20,333,173
Equinix Inc.	267,460	94,295,698	HCA Healthcare Inc.	649,459	80,825,173
Equity LifeStyle Properties Inc.	285,347	27,715,754	Henry Schein Inc.(b)	74,476	5,847,855
Extra Space Storage Inc.(a)	354,599	32,084,118	Humana Inc.	435,791	124,845,406
Gaming and Leisure Properties Inc.(a)	251,219	8,116,886	Laboratory Corp. of America Holdings(b)	19,923	2,517,470
Hudson Pacific Properties Inc.(a)	52,403	1,522,831	McKesson Corp.	77,970	8,613,346
Lamar Advertising Co., Class A(a)	259,746	17,969,228	Molina Healthcare Inc.(b)	175,147	20,355,584
Life Storage Inc.	8,509	791,252	Premier Inc., Class A(a)(b)	66,237	2,473,952
Omega Healthcare Investors Inc.(a)	53,738	1,888,891	UnitedHealth Group Inc.	3,191,536	795,075,448
Public Storage(a)	495,173	100,227,967	WellCare Health Plans Inc.(a)(b)	153,252	36,181,265
SBA Communications Corp.(a)(b)	373,719	60,501,369			1,320,405,784
Simon Property Group Inc.	944,061	158,592,807	Health Care Technology – 0.2%		
Taubman Centers Inc.	204,053	9,282,371	athenahealth Inc.(a)(b)	135,097	17,823,347
		872,535,165	Cerner Corp.(a)(b)	475,868	24,954,518
Food & Staples Retailing – 1.1%			Veeva Systems Inc., Class A(b)	405,459	36,215,598
Costco Wholesale Corp.	1,458,738	297,159,518			78,993,463
Sprouts Farmers Market Inc.(a)(b)	431,008	10,132,998	Hotels, Restaurants & Leisure – 2.1%		
Sysco Corp.	1,589,484	99,597,068	Chipotle Mexican Grill Inc.(b)	81,493	35,187,863
U.S. Foods Holding Corp.(b)	42,005	1,329,038	Choice Hotels International Inc.	111,397	7,973,797
		408,218,622	Darden Restaurants Inc.	210,816	21,052,086
Food Products – 0.3%			Domino's Pizza Inc.	138,205	34,273,458
Campbell Soup Co.	414,205	13,664,623	Dunkin' Brands Group Inc.	280,031	17,955,588
General Mills Inc.	100,004	3,894,156	Extended Stay America Inc.	355,770	5,514,435
Hershey Co. (The)	427,556	45,825,452	Hilton Grand Vacations Inc.(b)	334,071	8,816,134
Kellogg Co.	417,223	23,785,883	Hilton Worldwide Holdings Inc.	935,458	67,165,884
McCormick & Co. Inc./MD, NVS	23,302	3,244,570	International Game Technology PLC	24	351
Post Holdings Inc.(a)(b)	120,745	10,762,002	Las Vegas Sands Corp.	732,784	38,141,407
		101,176,686	Marriott International Inc./MD, Class A	943,553	102,432,114
Health Care Equipment & Supplies – 2.6%			McDonald's Corp.	503,204	89,353,934
ABIOMED Inc.(b)	143,404	46,612,036	MGM Resorts International	137,101	3,326,070
Align Technology Inc.(a)(b)	266,004	55,709,218	Six Flags Entertainment Corp.	242,257	13,476,757
Baxter International Inc.	191,387	12,597,092	Starbucks Corp.	4,032,641	259,702,080
Becton Dickinson and Co.	81,945	18,463,847	Vail Resorts Inc.	134,219	28,296,050
Boston Scientific Corp.(b)	3,536,712	124,987,402	Wendy's Co. (The)	619,670	9,673,049
Cantel Medical Corp.	126,682	9,431,475	Wyndham Destinations Inc.	312,535	11,201,254
Cooper Companies Inc. (The)	27,074	6,890,333	Wyndham Hotels & Resorts Inc.	331,492	15,039,792
DexCom Inc.(b)	294,092	35,232,222	Wynn Resorts Ltd.	339,238	33,554,031
Edwards Lifesciences Corp.(b)	700,412	107,282,106	Yum China Holdings Inc.	91,502	3,068,062
Hill-Rom Holdings Inc.	146,097	12,936,889	Yum! Brands Inc.	303,435	27,891,745
ICU Medical Inc.(a)(b)	52,998	12,169,931			833,095,941
IDEXX Laboratories Inc.(b)	288,028	53,578,969	Household Durables – 0.2%		
Insulet Corp.(a)(b)	197,079	15,632,306	DR Horton Inc.	678,810	23,527,555
Integra LifeSciences Holdings Corp.(a)(b)	177,046	7,984,775	Lennar Corp., Class A	512,074	20,047,697
Intuitive Surgical Inc.(b)	374,990	179,590,211	Lennar Corp., Class B	27,647	866,181
Masimo Corp.(b)	153,776	16,510,929	NVR Inc.(a)(b)	10,660	25,978,313
Penumbra Inc.(a)(b)	104,492	12,768,922	PulteGroup Inc.	257,708	6,697,831
ResMed Inc.	468,656	53,365,859	Tempur Sealy International Inc.(a)(b)	161,870	6,701,418
Stryker Corp.	1,140,094	178,709,734	Toll Brothers Inc.	231,257	7,615,293
Teleflex Inc.	30,304	7,832,978			91,434,288
Varian Medical Systems Inc.(b)	306,363	34,713,992	Household Products – 0.7%		
West Pharmaceutical Services Inc.	59,739	5,856,214	Church & Dwight Co. Inc.	692,810	45,559,186
		1,008,857,440	Clorox Co. (The)	373,488	57,569,440
Health Care Providers & Services – 3.4%			Colgate-Palmolive Co.	531,240	31,619,405
AmerisourceBergen Corp.	528,260	39,302,544	Energizer Holdings Inc.	120,396	5,435,879
Centene Corp.(b)	598,281	68,981,799	Kimberly-Clark Corp.	1,011,438	115,243,246
Chemed Corp.	52,703	14,929,706	Spectrum Brands Holdings Inc.	53,577	2,263,628
Cigna Corp.	352,251	66,899,510			257,690,784
CVS Health Corp.	325,607	21,333,771			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 Growth ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Industrial Conglomerates – 1.3%			IT Services (continued)		
3M Co.	1,588,916	\$302,752,055	Jack Henry & Associates Inc.	254,241	\$32,166,571
Honeywell International Inc.	1,545,307	204,165,961	Mastercard Inc., Class A	3,067,489	578,681,800
Roper Technologies Inc.	62,805	16,738,788	Okta Inc.(b)	288,967	18,436,095
		523,656,804	Paychex Inc.	1,075,177	70,047,782
Insurance – 1.0%			PayPal Holdings Inc.(a)(b)	3,966,258	333,522,635
Alleghany Corp.	4,962	3,092,914	Sabre Corp.	755,254	16,343,697
American International Group Inc.	418,552	16,495,134	Square Inc., Class A(b)	975,477	54,714,505
Aon PLC	801,979	116,575,667	Switch Inc., Class A(a)	121,803	852,621
Arch Capital Group Ltd.(a)(b)	218,147	5,828,888	Total System Services Inc.	604,282	49,122,084
Axis Capital Holdings Ltd.	29,290	1,512,536	Twilio Inc., Class A(a)(b)	245,892	21,958,156
Brown & Brown Inc.	43,276	1,192,687	VeriSign Inc.(b)	353,341	52,396,937
Erie Indemnity Co., Class A, NVS	60,466	8,060,723	Visa Inc., Class A	5,881,257	775,973,049
Everest Re Group Ltd.	54,547	11,878,155	Western Union Co. (The)	398,786	6,803,289
Markel Corp.(a)(b)	4,318	4,482,300	WEX Inc.(b)	138,731	19,430,664
Marsh & McLennan Companies Inc.	794,308	63,346,063	Worldpay Inc., Class A(a)(b)	85,279	6,517,874
Progressive Corp. (The)	1,934,622	116,715,745			3,386,172,427
RenaissanceRe Holdings Ltd.	9,909	1,324,833	Leisure Products – 0.1%		
Travelers Companies Inc. (The)	171,411	20,526,467	Brunswick Corp./DE	27,771	1,289,963
		371,032,112	Hasbro Inc.	303,084	24,625,575
Interactive Media & Services – 8.5%			Mattel Inc.(a)(b)	251,317	2,510,657
Alphabet Inc., Class A(a)(b)	998,313	1,043,197,153	Polaris Industries Inc.	191,492	14,683,606
Alphabet Inc., Class C, NVS(b)	1,017,726	1,053,967,223			43,109,801
Facebook Inc., Class A(a)(b)	7,940,009	1,040,855,780	Life Sciences Tools & Services – 0.8%		
IAC/InterActiveCorp.(b)	249,560	45,679,462	Bio-Techne Corp.	125,048	18,096,946
Match Group Inc.(a)	180,872	7,735,895	Bruker Corp.	126,658	3,770,609
TripAdvisor Inc.(a)(b)	352,467	19,012,070	Charles River Laboratories International Inc.(b)	115,201	13,038,449
Twitter Inc.(b)	2,387,424	68,614,566	Illumina Inc.(b)	489,598	146,845,128
Zillow Group Inc., Class A(a)(b)	126,040	3,961,437	Mettler-Toledo International Inc.(b)	81,850	46,292,723
Zillow Group Inc., Class C, NVS(a)(b)	292,698	9,243,403	PRA Health Sciences Inc.(a)(b)	192,728	17,723,267
		3,292,266,989	Thermo Fisher Scientific Inc.	80,338	17,978,841
Internet & Direct Marketing Retail – 6.2%			Waters Corp.(a)(b)	232,715	43,901,685
Amazon.com Inc.(a)(b)	1,358,624	2,040,612,489			307,647,648
Booking Holdings Inc.(b)	158,280	272,624,638	Machinery – 2.3%		
eBay Inc.(b)	656,072	18,415,941	Allison Transmission Holdings Inc.	389,496	17,102,769
Expedia Group Inc.	403,636	45,469,595	Caterpillar Inc.	1,757,847	223,369,618
GrubHub Inc.(a)(b)	296,460	22,771,093	Cummins Inc.	179,172	23,944,546
Wayfair Inc., Class A(a)(b)	194,044	17,479,483	Deere & Co.	1,080,223	161,136,865
		2,417,373,239	Donaldson Co. Inc.	398,497	17,290,785
IT Services – 8.7%			Fortive Corp.	901,185	60,974,177
Accenture PLC, Class A	2,146,735	302,711,102	Gardner Denver Holdings Inc.(a)(b)	138,261	2,827,437
Akamai Technologies Inc.(b)	494,767	30,220,368	Graco Inc.	556,478	23,288,604
Alliance Data Systems Corp.	158,132	23,732,451	IDEX Corp.	241,248	30,459,972
Automatic Data Processing Inc.	1,470,469	192,807,895	Illinois Tool Works Inc.	1,103,535	139,806,849
Black Knight Inc.(a)(b)	480,269	21,640,921	Ingersoll-Rand PLC	442,879	40,403,851
Booz Allen Hamilton Holding Corp.	446,822	20,138,267	Lincoln Electric Holdings Inc.	212,949	16,791,029
Broadridge Financial Solutions Inc.	388,416	37,385,040	Middleby Corp. (The)(a)(b)	109,855	11,285,404
Cognizant Technology Solutions Corp., Class A	1,756,985	111,533,408	Nordson Corp.	182,131	21,737,335
CoreLogic Inc.(a)(b)	163,371	5,459,859	Parker-Hannifin Corp.	81,599	12,169,675
EPAM Systems Inc.(a)(b)	171,128	19,852,559	Toro Co. (The)	347,577	19,422,603
Euronet Worldwide Inc.(a)(b)	85,543	8,757,892	WABCO Holdings Inc.(b)	173,137	18,584,526
Fidelity National Information Services Inc.	92,666	9,502,898	Wabtec Corp.(a)	107,654	7,562,694
First Data Corp., Class A(a)(b)	1,796,234	30,374,317	Welbilt Inc.(a)(b)	461,976	5,132,553
Fiserv Inc.(b)	1,329,681	97,718,257	Xylem Inc./NY	336,630	22,459,954
FleetCor Technologies Inc.(a)(b)	293,635	54,533,892			875,751,246
Gartner Inc.(a)(b)	292,786	37,429,762	Media – 0.6%		
Genpact Ltd.	186,123	5,023,460	AMC Networks Inc., Class A(a)(b)	146,351	8,031,743
Global Payments Inc.(a)	532,858	54,953,645	Cable One Inc.	14,578	11,955,418
GoDaddy Inc., Class A(a)(b)	529,262	34,730,172	CBS Corp., Class B, NVS	1,084,044	47,394,404
International Business Machines Corp.	2,205,494	250,698,503	Charter Communications Inc., Class A(a)(b)	411,219	117,185,078

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 Growth ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Media (continued)			Real Estate Management & Development (continued)		
Interpublic Group of Companies Inc. (The)	129,488	\$2,671,337	Howard Hughes Corp. (The)(a)(b)	55,897	\$5,456,665
Omnicom Group Inc.	492,674	36,083,444			26,099,487
Sirius XM Holdings Inc.(a)	4,321,396	24,675,171	Road & Rail – 1.2%		
		247,996,595	CSX Corp.	1,257,722	78,142,268
Metals & Mining – 0.0%			Genesee & Wyoming Inc., Class A(a)(b)	41,492	3,071,238
Royal Gold Inc.	93,722	8,027,289	JB Hunt Transport Services Inc.	291,677	27,137,628
Southern Copper Corp.	285,060	8,771,296	Landstar System Inc.	139,935	13,387,581
Steel Dynamics Inc.	102,014	3,064,501	Old Dominion Freight Line Inc.	217,379	26,844,133
		19,863,086	Schneider National Inc., Class B	25,743	480,622
Multiline Retail – 0.3%			Union Pacific Corp.	2,269,965	313,777,262
Dollar General Corp.	887,052	95,872,580			462,840,732
Dollar Tree Inc.(b)	136,431	12,322,448	Semiconductors & Semiconductor Equipment – 3.8%		
Nordstrom Inc.	392,329	18,286,455	Advanced Micro Devices Inc.(a)(b)	3,123,525	57,660,272
		126,481,483	Analog Devices Inc.	197,587	16,958,892
Oil, Gas & Consumable Fuels – 0.6%			Applied Materials Inc.	3,279,157	107,359,600
Anadarko Petroleum Corp.	565,306	24,783,015	Broadcom Inc.	823,618	209,429,585
Antero Resources Corp.(a)(b)	425,083	3,991,529	Cypress Semiconductor Corp.	847,815	10,784,207
Apache Corp.	79,622	2,090,078	KLA-Tencor Corp.	510,874	45,718,114
Cabot Oil & Gas Corp.	1,081,651	24,174,900	Lam Research Corp.	517,453	70,461,575
Cheniere Energy Inc.(b)	534,280	31,624,033	Marvell Technology Group Ltd.	499,583	8,088,249
Cimarex Energy Co.	38,820	2,393,253	Maxim Integrated Products Inc.	927,875	47,182,444
Concho Resources Inc.(a)(b)	87,662	9,010,777	Microchip Technology Inc.	771,871	55,512,962
Continental Resources Inc./OK(b)	148,673	5,975,168	Micron Technology Inc.(b)	2,958,448	93,871,555
Diamondback Energy Inc.	89,114	8,260,868	MKS Instruments Inc.	172,671	11,156,273
EOG Resources Inc.	215,154	18,763,580	Monolithic Power Systems Inc.	138,004	16,042,965
Kosmos Energy Ltd.(b)	151,022	614,660	NVIDIA Corp.	1,943,261	259,425,344
Newfield Exploration Co.(b)	239,485	3,510,850	NXP Semiconductors NV	60,326	4,420,689
ONEOK Inc.	568,037	30,645,596	ON Semiconductor Corp.(a)(b)	1,377,237	22,738,183
Parsley Energy Inc., Class A(a)(b)	610,001	9,747,816	Skyworks Solutions Inc.	425,883	28,542,679
Pioneer Natural Resources Co.	311,392	40,954,276	Teradyne Inc.	88,533	2,778,166
		216,540,399	Texas Instruments Inc.	3,209,268	303,275,826
Personal Products – 0.3%			Universal Display Corp.(a)	138,756	12,983,399
Estee Lauder Companies Inc. (The), Class A	713,732	92,856,533	Versum Materials Inc.	373,742	10,360,128
Herbalife Nutrition Ltd.(a)(b)	61,534	3,627,429	Xilinx Inc.	852,526	72,609,639
Nu Skin Enterprises Inc., Class A	55,975	3,432,947			1,467,360,746
		99,916,909	Software – 11.4%		
Pharmaceuticals – 2.1%			2U Inc.(a)(b)	177,100	8,805,412
Bristol-Myers Squibb Co.	2,904,938	150,998,677	Adobe Inc.(a)(b)	1,641,278	371,322,735
Catalent Inc.(a)(b)	101,583	3,167,358	ANSYS Inc.(a)(b)	277,771	39,704,587
Elanco Animal Health Inc.(a)(b)	113,068	3,565,034	Aspen Technology Inc.(b)	222,383	18,275,435
Eli Lilly & Co.	1,933,837	223,783,618	Atlassian Corp. PLC, Class A(a)(b)	330,801	29,434,673
Jazz Pharmaceuticals PLC(a)(b)	181,542	22,503,946	Autodesk Inc.(a)(b)	615,014	79,096,951
Johnson & Johnson	1,613,616	208,237,145	Cadence Design Systems Inc.(b)	933,168	40,574,145
Merck & Co. Inc.	582,228	44,488,041	CDK Global Inc.	435,223	20,838,477
Nektar Therapeutics(a)(b)	512,984	16,861,784	Ceridian HCM Holding Inc.(b)	126,095	4,349,017
Zoetis Inc.	1,616,644	138,287,728	Citrix Systems Inc.	452,979	46,412,228
		811,893,331	DocuSign Inc.(a)(b)	244,899	9,815,552
Professional Services – 0.4%			Elastic NV(b)	21,751	1,554,762
CoStar Group Inc.(a)(b)	119,883	40,441,331	Fair Isaac Corp.(b)	97,165	18,169,855
Dun & Bradstreet Corp. (The)	53,706	7,665,995	FireEye Inc.(a)(b)	440,606	7,142,223
Equifax Inc.	111,198	10,355,870	Fortinet Inc.(a)(b)	470,077	33,107,523
Robert Half International Inc.	390,702	22,348,154	Guidewire Software Inc.(a)(b)	270,241	21,681,435
TransUnion	619,349	35,179,023	Intuit Inc.	813,896	160,215,428
Verisk Analytics Inc.(b)	537,741	58,635,279	LogMeIn Inc.	107,574	8,774,811
		174,625,652	Manhattan Associates Inc.(a)(b)	217,599	9,219,670
Real Estate Management & Development – 0.1%			Microsoft Corp.	23,985,383	2,436,195,351
CBRE Group Inc., Class A(b)	515,555	20,642,822	Nutanix Inc., Class A(a)(b)	466,467	19,400,363
			Oracle Corp.	825,066	37,251,730
			Palo Alto Networks Inc.(b)	303,423	57,149,722

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Software (continued)			Textiles, Apparel & Luxury Goods (continued)		
Paycom Software Inc.(a)(b)	166,883	\$20,434,823	Columbia Sportswear Co.	12,545	\$1,054,909
Pegasystems Inc.(a)	132,559	6,340,297	Hanesbrands Inc.	1,216,636	15,244,449
Pluralsight Inc., Class A(a)(b)	64,479	1,518,481	Lululemon Athletica Inc.(b)	318,479	38,730,231
Proofpoint Inc.(a)(b)	170,548	14,293,628	Michael Kors Holdings Ltd.(b)	244,073	9,255,248
PTC Inc.(b)	388,898	32,239,644	NIKE Inc., Class B	4,189,087	310,578,910
RealPage Inc.(a)(b)	231,117	11,137,528	Skechers U.S.A. Inc., Class A(b)	189,881	4,346,376
Red Hat Inc.(b)	591,833	103,949,548	Tapestry Inc.	198,983	6,715,676
RingCentral Inc., Class A(a)(b)	228,897	18,870,269	Under Armour Inc., Class A(a)(b)	487,947	8,622,024
salesforce.com Inc.(b)	2,400,755	328,831,412	Under Armour Inc., Class C, NVS(a)(b)	499,246	8,072,808
ServiceNow Inc.(a)(b)	593,146	105,609,645	VF Corp.	835,297	59,590,088
SolarWinds Corp.(b)	67,446	932,778			<u>474,288,112</u>
Splunk Inc.(b)	488,551	51,224,572	Tobacco – 0.8%		
SS&C Technologies Holdings Inc.	645,730	29,128,880	Altria Group Inc.	6,321,691	<u>312,228,319</u>
Synopsys Inc.(b)	46,234	3,894,752			
Tableau Software Inc., Class A(b)	237,878	28,545,360	Trading Companies & Distributors – 0.4%		
Teradata Corp.(a)(b)	272,587	10,456,437	Air Lease Corp.	17,855	539,400
Tyler Technologies Inc.(a)(b)	127,293	23,653,585	Fastenal Co.	957,856	50,086,290
Ultimate Software Group Inc. (The)(b)	102,479	25,094,033	HD Supply Holdings Inc.(a)(b)	193,689	7,267,211
VMware Inc., Class A	236,709	32,459,905	MSC Industrial Direct Co. Inc., Class A	62,956	4,842,575
Workday Inc., Class A(a)(b)	484,829	77,417,495	United Rentals Inc.(b)	270,092	27,692,533
Zendesk Inc.(b)	353,273	<u>20,620,545</u>	Univar Inc.(b)	57,097	1,012,901
		4,425,145,70	Watsco Inc.	87,390	12,159,445
			WW Grainger Inc.	151,619	<u>42,811,141</u>
					<u>146,411,496</u>
Specialty Retail – 4.0%			Wireless Telecommunication Services – 0.1%		
Advance Auto Parts Inc.	68,844	10,840,176	T-Mobile U.S. Inc.(a)(b)	670,001	<u>42,618,764</u>
AutoZone Inc.(b)	74,291	62,281,117			
Best Buy Co. Inc.	196,426	10,402,721	Total Common Stocks – 99.9%		
Burlington Stores Inc.(a)(b)	223,393	36,339,339	(Cost: \$30,823,258,296)		<u>38,639,523,520</u>
CarMax Inc.(a)(b)	348,452	21,858,394			
Floor & Decor Holdings Inc., Class A(a)(b)	160,715	4,162,518	Short-Term Investments		
Gap Inc. (The)	44,944	1,157,757	Money Market Funds – 1.9%		
Home Depot Inc. (The)	3,848,448	661,240,335	BlackRock Cash Funds: Institutional, SL		
L Brands Inc.	144,216	3,702,025	Agency Shares, 2.58%(c)(d)(e)	685,118,231	685,186,742
Lowe's Companies Inc.	2,725,749	251,750,178	BlackRock Cash Funds: Treasury, SL		
Michaels Companies Inc. (The)(a)(b)	28,392	384,428	Agency Shares, 2.38%(c)(d)	57,033,347	<u>57,033,347</u>
O'Reilly Automotive Inc.(b)	263,711	90,803,609			<u>742,220,089</u>
Ross Stores Inc.	1,218,675	101,393,760	Total Short-Term Investments – 1.9%		
Tiffany & Co.	66,619	5,363,496	(Cost: \$742,172,271)		<u>742,220,089</u>
TJX Companies Inc. (The)	4,132,175	184,873,509			
Tractor Supply Co.	408,539	34,088,494	Total Investments in Securities – 101.8%		
Ulta Salon Cosmetics & Fragrance Inc.(a)(b)	188,551	46,164,827	(Cost: \$31,565,430,567)		<u>39,381,743,609</u>
Urban Outfitters Inc.(a)(b)	255,629	8,486,883			
Williams-Sonoma Inc.	55,358	<u>2,792,811</u>	Other Assets, Less Liabilities – (1.8)%		<u>(698,373,074)</u>
		1,538,086,37			
Technology Hardware, Storage & Peripherals – 6.7%			Net Assets – 100.0%		<u>\$38,683,370,535</u>
Apple Inc.	15,871,177	2,503,519,46			
Dell Technologies Inc., Class C(a)(b)	30,591	1,494,995	(a) All or a portion of this security is on loan.		
NCR Corp.(a)(b)	336,665	7,770,228	(b) Non-income producing security.		
NetApp Inc.	876,920	52,325,816	(c) Affiliate of the Fund.		
Pure Storage Inc., Class A(a)(b)	567,534	<u>9,125,947</u>	(d) Annualized 7-day yield as of period-end.		
		2,574,236,44	(e) All or a portion of this security was purchased with cash collateral received from loaned securities.		
Textiles, Apparel & Luxury Goods – 1.2%					
Carter's Inc.	147,971	12,077,393			

Schedule of Investments (unaudited) (continued)

iShares® Russell 1000 Growth ETF

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds:							
Institutional, SL Agency Shares	699,061,392	(13,943,161)	685,118,231	\$685,186,742	\$3,456,446(a)	\$18,702	\$50,322
BlackRock Cash Funds: Treasury, SL Agency Shares	42,404,206	14,629,141	57,033,347	<u>57,033,347</u>	<u>1,069,001</u>	–	–
				<u>\$742,220,089</u>	<u>\$4,525,447</u>	<u>\$18,702</u>	<u>\$50,322</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P 500 E-Mini	325	03/15/19	\$40,710	<u>\$(265,049)</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$38,639,523,520	\$–	\$–	\$38,639,523,520
Money Market Funds	<u>742,220,089</u>	–	–	<u>742,220,089</u>
	<u>\$39,381,743,609</u>	<u>\$–</u>	<u>\$–</u>	<u>\$39,381,743,609</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts	<u>\$(265,049)</u>	<u>\$–</u>	<u>\$–</u>	<u>\$(265,049)</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Russell 1000 Pure U.S. Revenue ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense – 0.6%		
Harris Corp.	185	\$24,910
Huntington Ingalls Industries Inc.	66	12,560
TransDigm Group Inc.(a)	77	<u>26,185</u>
		63,655
Air Freight & Logistics – 0.2%		
CH Robinson Worldwide Inc.	215	<u>18,079</u>
Airlines – 0.5%		
Alaska Air Group Inc.	187	11,379
Southwest Airlines Co.	837	<u>38,904</u>
		50,283
Automobiles – 0.0%		
Thor Industries Inc.	78	<u>4,056</u>
Banks – 12.0%		
Associated Banc-Corp.	237	4,690
Bank of America Corp.	13,059	321,774
Bank of Hawaii Corp.	58	3,905
Bank OZK	171	3,904
BankUnited Inc.	142	4,251
BB&T Corp.	1,105	47,869
BOK Financial Corp.	46	3,373
CIT Group Inc.	160	6,123
Citizens Financial Group Inc.	683	20,306
Comerica Inc.	242	16,623
Commerce Bancshares Inc.	142	8,004
Cullen/Frost Bankers Inc.	83	7,299
East West Bancorp. Inc.	203	8,837
F.N.B. Corp.	456	4,487
Fifth Third Bancorp.	957	22,518
First Citizens BancShares Inc./NC, Class A	11	4,147
First Hawaiian Inc.	150	3,376
First Horizon National Corp.	457	6,014
First Republic Bank/CA	233	20,248
Huntington Bancshares Inc./OH	1,574	18,762
KeyCorp	1,513	22,362
M&T Bank Corp.	200	28,626
PacWest Bancorp.	169	5,624
People's United Financial Inc.	526	7,590
Pinnacle Financial Partners Inc.	106	4,887
PNC Financial Services Group Inc. (The)	659	77,044
Prosperity Bancshares Inc.	94	5,856
Regions Financial Corp.	1,474	19,722
Signature Bank/New York NY	75	7,711
Sterling Bancorp./DE	315	5,201
SunTrust Banks Inc.	640	32,282
SVB Financial Group(a)	74	14,054
Synovus Financial Corp.	229	7,326
TCF Financial Corp.	231	4,502
Texas Capital Bancshares Inc.(a)	70	3,576
U.S. Bancorp.	2,176	99,443
Umpqua Holdings Corp.	310	4,929
Webster Financial Corp.	130	6,408
Wells Fargo & Co.	6,057	279,107
Western Alliance Bancorp.(a)	138	5,450
Wintrust Financial Corp.	79	5,253
Zions Bancorp. N.A.	271	<u>11,040</u>
		1,194,503

Security	Shares	Value
Beverages – 0.4%		
Constellation Brands Inc., Class A	245	<u>\$39,401</u>
Biotechnology – 1.5%		
Agios Pharmaceuticals Inc.(a)	79	3,643
Alnylam Pharmaceuticals Inc.(a)	139	10,134
Bluebird Bio Inc.(a)	85	8,432
Exact Sciences Corp.(a)	187	11,800
Incyte Corp.(a)	274	17,424
Ionis Pharmaceuticals Inc.(a)	192	10,380
Neurocrine Biosciences Inc.(a)	138	9,855
Regeneron Pharmaceuticals Inc.(a)	125	46,687
Sarepta Therapeutics Inc.(a)	104	11,349
Seattle Genetics Inc.(a)	168	9,519
TESARO Inc.(a)	60	4,455
United Therapeutics Corp.(a)	66	<u>7,187</u>
		150,865
Building Products – 0.0%		
Armstrong World Industries Inc.	71	<u>4,133</u>
Capital Markets – 3.0%		
Ameriprise Financial Inc.	200	20,874
Cboe Global Markets Inc.	158	15,457
Charles Schwab Corp. (The)	1,714	71,182
CME Group Inc.	505	95,001
E*TRADE Financial Corp.	368	16,148
Eaton Vance Corp., NVS	163	5,734
LPL Financial Holdings Inc.	125	7,635
Raymond James Financial Inc.	186	13,840
T Rowe Price Group Inc.	337	31,112
TD Ameritrade Holding Corp.	405	<u>19,829</u>
		296,812
Chemicals – 0.0%		
Scotts Miracle-Gro Co. (The)	63	<u>3,872</u>
Commercial Services & Supplies – 1.3%		
ADT Inc.	169	1,016
Cintas Corp.	136	22,847
KAR Auction Services Inc.	209	9,973
Republic Services Inc.	343	24,727
Rollins Inc.	228	8,231
Waste Management Inc.	678	<u>60,335</u>
		127,129
Construction & Engineering – 0.0%		
Arcosa Inc.(a)	80	<u>2,215</u>
Construction Materials – 0.4%		
Eagle Materials Inc.	72	4,394
Martin Marietta Materials Inc.	98	16,843
Vulcan Materials Co.	205	<u>20,254</u>
		41,491
Consumer Finance – 1.4%		
Ally Financial Inc.	598	13,551
Capital One Financial Corp.	678	51,250
Credit Acceptance Corp.(a)	16	6,108
Discover Financial Services	488	28,782
Navient Corp.	356	3,136
OneMain Holdings Inc.(a)	107	2,599
Santander Consumer USA Holdings Inc.	176	3,096
SLM Corp.(a)	610	5,069

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 Pure U.S. Revenue ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Consumer Finance (continued)			Equity Real Estate Investment Trusts (REITs) – 8.2%		
Synchrony Financial	1,049	\$24,610	Alexandria Real Estate Equities Inc.	152	\$17,516
		138,201	American Campus Communities Inc.	192	7,947
Containers & Packaging – 0.3%			American Homes 4 Rent, Class A	363	7,206
Packaging Corp. of America	145	12,102	Apartment Investment & Management Co., Class A	219	9,610
Westrock Co.	405	15,293	Apple Hospitality REIT Inc.	306	4,364
		27,395	AvalonBay Communities Inc.	197	34,288
Distributors – 0.1%			Boston Properties Inc.	221	24,874
Pool Corp.	62	9,216	Brandywine Realty Trust	240	3,089
Diversified Consumer Services – 0.4%			Brixmor Property Group Inc.	426	6,258
frontdoor Inc.(a)	102	2,714	Brookfield Property REIT Inc., Class A	220	3,542
Grand Canyon Education Inc.(a)	74	7,114	Camden Property Trust	125	11,006
H&R Block Inc.	321	8,144	Columbia Property Trust Inc.	167	3,231
Service Corp. International/U.S.	273	10,991	CoreSite Realty Corp.	51	4,449
ServiceMaster Global Holdings Inc.(a)	215	7,899	Corporate Office Properties Trust	145	3,049
		36,862	Crown Castle International Corp.	592	64,309
Diversified Financial Services – 4.0%			CubeSmart	262	7,517
Berkshire Hathaway Inc., Class B(a)	1,859	379,571	CyrusOne Inc.	145	7,668
Jefferies Financial Group Inc.	470	8,159	Douglas Emmett Inc.	229	7,816
Voya Financial Inc.	225	9,031	Duke Realty Corp.	503	13,028
		396,761	Empire State Realty Trust Inc., Class A	193	2,746
Diversified Telecommunication Services – 7.2%			EPR Properties	105	6,723
AT&T Inc.	11,483	327,725	Equity Commonwealth	166	4,982
CenturyLink Inc.	1,514	22,937	Equity LifeStyle Properties Inc.	119	11,558
Verizon Communications Inc.	6,535	367,398	Equity Residential	513	33,863
		718,060	Essex Property Trust Inc.	93	22,805
Electric Utilities – 6.8%			Extra Space Storage Inc.	176	15,924
Alliant Energy Corp.	373	15,759	Federal Realty Investment Trust	103	12,158
American Electric Power Co. Inc.	779	58,222	Gaming and Leisure Properties Inc.	285	9,208
Avangrid Inc.	86	4,308	HCP Inc.	665	18,573
Duke Energy Corp.	1,126	97,174	Healthcare Trust of America Inc., Class A	291	7,365
Edison International	497	28,215	Highwoods Properties Inc.	139	5,378
Entergy Corp.	287	24,702	Hospitality Properties Trust	229	5,468
Evergy Inc.	421	23,900	Host Hotels & Resorts Inc.	1,056	17,603
Eversource Energy	501	32,585	Hudson Pacific Properties Inc.	213	6,190
Exelon Corp.	1,524	68,732	Invitation Homes Inc.	422	8,474
FirstEnergy Corp.	772	28,989	JBG SMITH Properties	149	5,187
Hawaiian Electric Industries Inc.	169	6,189	Kilroy Realty Corp.	143	8,992
NextEra Energy Inc.	754	131,060	Kimco Realty Corp.	575	8,424
OGE Energy Corp.	311	12,188	Lamar Advertising Co., Class A	119	8,232
PG&E Corp.(a)	816	19,380	Life Storage Inc.	65	6,044
Pinnacle West Capital Corp.	173	14,740	Macerich Co. (The)	192	8,310
Southern Co. (The)	1,626	71,414	Mid-America Apartment Communities Inc.	160	15,312
Xcel Energy Inc.	802	39,515	National Retail Properties Inc.	220	10,672
		677,072	Omega Healthcare Investors Inc.	277	9,737
Electrical Equipment – 0.2%			Outfront Media Inc.	190	3,443
Acuity Brands Inc.	62	7,127	Paramount Group Inc.	292	3,668
Hubbell Inc.	87	8,643	Park Hotels & Resorts Inc.	283	7,352
		15,770	Public Storage	211	42,708
Electronic Equipment, Instruments & Components – 0.2%			Realty Income Corp.	421	26,540
CDW Corp./DE	231	18,723	Regency Centers Corp.	219	12,851
Energy Equipment & Services – 0.1%			Retail Properties of America Inc., Class A	310	3,363
Helmerich & Payne Inc.	167	8,006	Senior Housing Properties Trust	323	3,786
Patterson-UTI Energy Inc.	342	3,540	Simon Property Group Inc.	440	73,916
RPC Inc.	98	967	SITE Centers Corp.	215	2,380
		12,513	SL Green Realty Corp.	118	9,331
Entertainment – 0.1%			Spirit Realty Capital Inc.	120	4,230
Madison Square Garden Co. (The), Class A(a)	29	7,763	STORE Capital Corp.	278	7,870
			Sun Communities Inc.	118	12,002
			Taubman Centers Inc.	83	3,776
			UDR Inc.	374	14,818

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 Pure U.S. Revenue ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Uniti Group Inc.(a)	233	\$3,628
Ventas Inc.	503	29,471
VEREIT Inc.	1,370	9,795
VICI Properties Inc.	565	10,611
Vornado Realty Trust	243	15,073
Weingarten Realty Investors	162	4,019
		<u>815,326</u>
Food & Staples Retailing – 0.6%		
Casey's General Stores Inc.	57	7,304
Kroger Co. (The)	1,255	34,513
Sprouts Farmers Market Inc.(a)	195	4,584
U.S. Foods Holding Corp.(a)	347	10,979
		<u>57,380</u>
Food Products – 0.9%		
Conagra Brands Inc.	761	16,255
Flowers Foods Inc.	280	5,172
Hormel Foods Corp.	424	18,096
JM Smucker Co. (The)	175	16,361
Post Holdings Inc.(a)	102	9,091
Tyson Foods Inc., Class A	455	24,297
		<u>89,272</u>
Gas Utilities – 0.2%		
Atmos Energy Corp.	169	15,670
National Fuel Gas Co.	129	6,602
		<u>22,272</u>
Health Care Equipment & Supplies – 0.2%		
ABIOMED Inc.(a)	68	22,103
Health Care Providers & Services – 10.3%		
AmerisourceBergen Corp.	247	18,377
Anthem Inc.	410	107,678
Cardinal Health Inc.	486	21,676
Centene Corp.(a)	319	36,781
Chemed Corp.	24	6,799
Cigna Corp.	589	111,863
CVS Health Corp.	2,029	132,940
DaVita Inc.(a)	201	10,343
Encompass Health Corp.	153	9,440
HCA Healthcare Inc.	436	54,260
Humana Inc.	218	62,453
MEDNAX Inc.(a)	143	4,719
Molina Healthcare Inc.(a)	96	11,157
Premier Inc., Class A(a)	80	2,988
Quest Diagnostics Inc.	213	17,736
UnitedHealth Group Inc.	1,510	376,171
Universal Health Services Inc., Class B	130	15,153
WellCare Health Plans Inc.(a)	78	18,415
		<u>1,018,949</u>
Health Care Technology – 0.3%		
athenahealth Inc.(a)	62	8,180
Cerner Corp.(a)	496	26,010
		<u>34,190</u>
Hotels, Restaurants & Leisure – 0.8%		
Caesars Entertainment Corp.(a)	929	6,308
Chipotle Mexican Grill Inc.(a)	38	16,408
Choice Hotels International Inc.	54	3,865
Darden Restaurants Inc.	193	19,273
Domino's Pizza Inc.	66	16,367
Extended Stay America Inc.	290	4,495

Security	Shares	Value
Hotels, Restaurants & Leisure (continued)		
Hilton Grand Vacations Inc.(a)	151	\$3,985
Six Flags Entertainment Corp.	111	6,175
Wendy's Co. (The)	299	4,668
		<u>81,544</u>
Household Durables – 0.7%		
DR Horton Inc.	550	19,063
Lennar Corp., Class A	446	17,461
Lennar Corp., Class B	28	877
NVR Inc.(a)	5	12,185
PulteGroup Inc.	406	10,552
Toll Brothers Inc.	215	7,080
		<u>67,218</u>
Independent Power and Renewable Electricity Producers – 0.3%		
NRG Energy Inc.	471	18,652
Vistra Energy Corp.(a)	641	14,672
		<u>33,324</u>
Insurance – 3.5%		
Allstate Corp. (The)	491	40,571
American Financial Group Inc./OH	102	9,234
American National Insurance Co.	12	1,527
Arch Capital Group Ltd.(a)	547	14,616
Athene Holding Ltd., Class A(a)	224	8,922
Brighthouse Financial Inc.(a)	170	5,182
Brown & Brown Inc.	327	9,012
Cincinnati Financial Corp.	216	16,723
CNA Financial Corp.	44	1,943
Erie Indemnity Co., Class A, NVS	35	4,666
Fidelity National Financial	369	11,601
First American Financial Corp.	132	5,892
Hartford Financial Services Group Inc. (The)	505	22,447
Lincoln National Corp.	309	15,855
Loews Corp.	391	17,798
Mercury General Corp.	35	1,810
Old Republic International Corp.	399	8,207
Principal Financial Group Inc.	397	17,535
Progressive Corp. (The)	824	49,712
Torchmark Corp.	150	11,180
Travelers Companies Inc. (The)	384	45,984
Unum Group	291	8,550
White Mountains Insurance Group Ltd.	5	4,288
WR Berkley Corp.	134	9,904
		<u>343,159</u>
Interactive Media & Services – 0.1%		
Zillow Group Inc., Class A(a)	74	2,326
Zillow Group Inc., Class C, NVS(a)	171	5,400
		<u>7,726</u>
Internet & Direct Marketing Retail – 0.2%		
GrubHub Inc.(a)	141	10,830
Wayfair Inc., Class A(a)	89	8,017
		<u>18,847</u>
IT Services – 2.1%		
Black Knight Inc.(a)	202	9,102
Booz Allen Hamilton Holding Corp.	217	9,780
Broadridge Financial Solutions Inc.	185	17,806
CoreLogic Inc.(a)	126	4,211
Fiserv Inc.(a)	637	46,813
Jack Henry & Associates Inc.	120	15,183
Leidos Holdings Inc.	224	11,809

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 Pure U.S. Revenue ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
IT Services (continued)			Oil, Gas & Consumable Fuels – 5.0%		
Paychex Inc.	507	\$33,031	Antero Resources Corp.(a)	405	\$3,803
Square Inc., Class A(a)	462	25,914	Cabot Oil & Gas Corp.	681	15,220
Switch Inc., Class A	56	392	Centennial Resource Development Inc./DE, Class A(a)	275	3,030
Worldpay Inc., Class A(a)	472	<u>36,075</u>	Cheniere Energy Inc.(a)	368	21,782
		210,116	Chesapeake Energy Corp.(a)	1,397	2,934
Machinery – 0.1%			Cimarex Energy Co.	145	8,939
Trinity Industries Inc.	234	<u>4,818</u>	CNX Resources Corp.(a)	327	3,734
Marine – 0.1%			Concho Resources Inc.(a)	307	31,556
Kirby Corp.(a)	90	<u>6,062</u>	Continental Resources Inc./OK(a)	136	5,466
Media – 4.0%			Diamondback Energy Inc.	248	22,990
Cable One Inc.	7	5,741	EOG Resources Inc.	913	79,623
CBS Corp., Class B, NVS	515	22,516	EQT Corp.	410	7,745
Charter Communications Inc., Class A(a)	276	78,652	Equitrans Midstream Corp.(a)	328	6,567
Comcast Corp., Class A	7,217	245,739	Extraction Oil & Gas Inc.(a)	158	678
DISH Network Corp., Class A(a)	347	8,664	HollyFrontier Corp.	259	13,240
Liberty Media Corp.-Liberty SiriusXM, Class A(a)	136	5,005	Kinder Morgan Inc./DE	3,002	46,171
Liberty Media Corp.-Liberty SiriusXM, Class C, NVS(a)	264	9,763	Marathon Petroleum Corp.	1,060	62,551
Sirius XM Holdings Inc.	1,998	11,408	Newfield Exploration Co.(a)	325	4,764
Tribune Media Co., Class A	133	<u>6,035</u>	ONEOK Inc.	646	34,852
		393,523	Parsley Energy Inc., Class A(a)	431	6,887
Metals & Mining – 0.4%			PBF Energy Inc., Class A	185	6,044
Nucor Corp.	496	25,698	Pioneer Natural Resources Co.	267	35,116
Reliance Steel & Aluminum Co.	111	7,900	QEP Resources Inc.(a)	349	1,965
Steel Dynamics Inc.	356	<u>10,694</u>	Range Resources Corp.	329	3,148
		44,292	SM Energy Co.	191	2,957
Mortgage Real Estate Investment – 0.6%			Targa Resources Corp.	355	12,787
AGNC Investment Corp.	729	12,787	Whiting Petroleum Corp.(a)	139	3,154
Annaly Capital Management Inc.	1,866	18,324	Williams Companies Inc. (The)	1,917	42,270
Chimera Investment Corp.	263	4,687	WPX Energy Inc.(a)	647	<u>7,343</u>
MFA Financial Inc.	631	4,215			497,316
New Residential Investment Corp.	511	7,261	Pharmaceuticals – 0.1%		
Starwood Property Trust Inc.	370	7,293	Jazz Pharmaceuticals PLC(a)	91	<u>11,280</u>
Two Harbors Investment Corp.	347	<u>4,455</u>	Professional Services – 0.2%		
		59,022	CoStar Group Inc.(a)	57	<u>19,228</u>
Multi-Utilities – 3.3%			Real Estate Management & Development – 0.1%		
Ameren Corp.	381	24,853	Howard Hughes Corp. (The)(a)	55	5,369
CenterPoint Energy Inc.	791	22,330	Realty Holdings Corp.	174	<u>2,554</u>
CMS Energy Corp.	448	22,243			7,923
Consolidated Edison Inc.	494	37,771	Road & Rail – 3.5%		
Dominion Energy Inc.	1,025	73,247	AMERCO	12	3,937
DTE Energy Co.	286	31,546	CSX Corp.	1,279	79,464
MDU Resources Group Inc.	307	7,319	JB Hunt Transport Services Inc.	136	12,653
NiSource Inc.	567	14,373	Knight-Swift Transportation Holdings Inc.	201	5,039
Public Service Enterprise Group Inc.	795	41,380	Landstar System Inc.	64	6,123
SCANA Corp.	223	10,655	Norfolk Southern Corp.	430	64,302
Vectren Corp.	129	9,285	Old Dominion Freight Line Inc.	103	12,720
WEC Energy Group Inc.	500	<u>34,630</u>	Schneider National Inc., Class B	74	1,382
		329,632	Union Pacific Corp.	1,169	<u>161,591</u>
Multiline Retail – 1.8%					347,211
Dollar General Corp.	423	45,718	Software – 1.3%		
Dollar Tree Inc.(a)	367	33,147	2U Inc.(a)	86	4,276
Kohl's Corp.	267	17,713	Intuit Inc.	385	75,787
Macy's Inc.	488	14,533	Paycom Software Inc.(a)	78	9,551
Nordstrom Inc.	181	8,436	RealPage Inc.(a)	112	5,397
Target Corp.	844	<u>55,780</u>	RingCentral Inc., Class A(a)	105	8,656
		175,327	Tyler Technologies Inc.(a)	59	10,964
			Ultimate Software Group Inc. (The)(a)	48	<u>11,754</u>
					126,385

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 Pure U.S. Revenue ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Specialty Retail – 7.0%		
Advance Auto Parts Inc.	113	\$17,793
AutoNation Inc.(a)	86	3,070
AutoZone Inc.(a)	41	34,372
Best Buy Co. Inc.	384	20,337
Burlington Stores Inc.(a)	104	16,918
CarMax Inc.(a)	278	17,439
Dick's Sporting Goods Inc.	116	3,619
Floor & Decor Holdings Inc., Class A(a)	75	1,942
Home Depot Inc. (The)	1,821	312,884
L Brands Inc.	362	9,293
Lowe's Companies Inc.	1,290	119,144
Michaels Companies Inc. (The)(a)	170	2,302
O'Reilly Automotive Inc.(a)	125	43,041
Ross Stores Inc.	583	48,506
Tractor Supply Co.	190	15,854
Ulta Salon Cosmetics & Fragrance Inc.(a)	89	21,791
Urban Outfitters Inc.(a)	112	3,718
Williams-Sonoma Inc.	129	6,508
		<u>698,531</u>
Textiles, Apparel & Luxury Goods – 0.1%		
Carter's Inc.	70	5,713
Thrifts & Mortgage Finance – 0.1%		
New York Community Bancorp. Inc.	673	6,333
TFS Financial Corp.	76	1,226
		<u>7,559</u>
Tobacco – 1.5%		
Altria Group Inc.	2,991	147,726
Trading Companies & Distributors – 0.6%		
Fastenal Co.	456	23,844
HD Supply Holdings Inc.(a)	288	10,806
MSC Industrial Direct Co. Inc., Class A	69	5,308
United Rentals Inc.(a)	128	13,124
Watsco Inc.	51	7,096
		<u>60,178</u>

Security	Shares	Value
Transportation Infrastructure – 0.0%		
Macquarie Infrastructure Corp.	123	\$4,497
Water Utilities – 0.4%		
American Water Works Co. Inc.	282	25,597
Aqua America Inc.	278	9,505
		<u>35,102</u>
Wireless Telecommunication Services – 0.4%		
Sprint Corp.(a)	1,024	5,960
Telephone & Data Systems Inc.	152	4,946
T-Mobile U.S. Inc.(a)	486	30,914
U.S. Cellular Corp.(a)	26	1,351
		<u>43,171</u>
Total Common Stocks – 99.7%		
(Cost: \$10,763,487)		
		<u>9,900,752</u>
Short-Term Investments		
Money Market Funds – 0.2%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(b)(c)	14,334	14,334
Total Short-Term Investments – 0.2%		
(Cost: \$14,334)		
		<u>14,334</u>
Total Investments in Securities – 99.9%		
(Cost: \$10,777,821)		
		<u>9,915,086</u>
Other Assets, Less Liabilities – 0.1%		
		<u>12,112</u>
Net Assets – 100.0%		
		<u>\$ 9,927,198</u>

(a) Non-income producing security.
(b) Affiliate of the Fund.
(c) Annualized 7-day yield as of period-end.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares		Shares Sold	Shares		Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
	Held at 03/31/18	Shares Purchased		Held at 12/31/18	Value at 12/31/18				
BlackRock Cash Funds: Treasury, SL Agency Shares	6,423	7,911	(a) –	14,334	\$14,334	\$217	\$ –	\$ –	
PNC Financial Services Group Inc. (The) (b)	600	171	(112)	659	77,044	1,543	998	(22,081)	
					<u>\$91,378</u>	<u>\$1,760</u>	<u>\$ 998</u>	<u>\$ (22,081)</u>	

(a) Net of purchases and sales.

(b) As of period end, the entity is no longer an affiliate of the Fund.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued)**iShares® Russell 1000 Pure U.S. Revenue ETF**

December 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$9,900,752	\$-	\$-	\$9,900,752
Money Market Funds	14,334	-	-	14,334
	<u>\$9,915,086</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$9,915,086</u>

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

235

Schedule of Investments (unaudited)

December 31, 2018

iShares® Russell 1000 Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Banks (continued)		
Aerospace & Defense – 1.4%			Huntington Bancshares Inc./OH	3,338,481	\$39,794,694
Arconic Inc.	1,383,602	\$23,327,530	JPMorgan Chase & Co.	10,511,460	1,026,128,725
Curtiss-Wright Corp.	131,417	13,420,304	KeyCorp	3,258,947	48,167,237
General Dynamics Corp.	451,899	71,043,042	M&T Bank Corp.	443,696	63,506,209
Hexcel Corp.	209,134	11,991,744	PacWest Bancorp	397,236	13,220,014
Huntington Ingalls Industries Inc.	17,907	3,407,881	People's United Financial Inc.	1,188,154	17,145,062
L3 Technologies Inc.	248,374	43,132,629	Pinnacle Financial Partners Inc.	134,241	6,188,510
Lockheed Martin Corp.	69,379	18,166,197	PNC Financial Services Group Inc. (The)	1,472,598	172,161,432
Teledyne Technologies Inc.(a)	112,835	23,364,744	Popular Inc.	309,331	14,606,610
Textron Inc.	640,165	29,441,188	Prosperity Bancshares Inc.	215,876	13,449,075
United Technologies Corp.	2,572,884	273,960,688	Regions Financial Corp.	3,270,877	43,764,334
		511,255,947	Signature Bank/New York NY	66,933	6,881,382
			Sterling Bancorp./DE	724,916	11,968,363
Airlines – 0.7%			SunTrust Banks Inc.	1,422,644	71,758,163
Alaska Air Group Inc.	384,723	23,410,395	SVB Financial Group(a)	36,663	6,963,037
American Airlines Group Inc.	1,311,882	42,124,531	Synovus Financial Corp.	357,097	11,423,533
Copa Holdings SA, Class A, NVS	98,802	7,776,706	TCF Financial Corp.	537,960	10,484,840
Delta Air Lines Inc.	1,518,047	75,750,545	Texas Capital Bancshares Inc.(a)	64,182	3,279,058
JetBlue Airways Corp.(a)	958,718	15,397,011	U.S. Bancorp	4,802,887	219,491,936
Southwest Airlines Co.	469,652	21,829,425	Umpqua Holdings Corp.	713,517	11,344,920
United Continental Holdings Inc.(a)	776,658	65,029,574	Webster Financial Corp.	295,224	14,551,591
		251,318,187	Wells Fargo & Co.	13,477,052	621,022,556
Auto Components – 0.2%			Western Alliance Bancorp (a)(b)	132,352	5,226,581
Adient PLC	315,734	4,754,954	Wintrust Financial Corp.	181,463	12,065,475
Aptiv PLC	115,897	7,135,778	Zions Bancorp. N.A	592,641	24,144,194
BorgWarner Inc.	669,482	23,257,805			4,035,507,135
Garrett Motion Inc.(a)	58,465	721,458	Beverages – 0.6%		
Gentex Corp.	258,578	5,225,861	Coca-Cola Co. (The)	2,719,337	128,760,607
Goodyear Tire & Rubber Co. (The)	738,145	15,065,539	Molson Coors Brewing Co., Class B	553,825	31,102,812
Lear Corp.	180,896	22,224,883	PepsiCo Inc.	507,391	56,056,558
Visteon Corp.(a)(b)	27,831	1,677,653			215,919,977
		80,063,931	Biotechnology – 0.4%		
Automobiles – 0.7%			Agios Pharmaceuticals Inc.(a)	58	2,674
Ford Motor Co.	12,377,947	94,691,295	Alexion Pharmaceuticals Inc.(a)	118,330	11,520,609
General Motors Co.	4,155,733	139,009,269	Alnylam Pharmaceuticals Inc.(a)(b)	27,032	1,970,903
Harley-Davidson Inc.	513,086	17,506,494	Amgen Inc.	118,273	23,024,205
Thor Industries Inc.	20,338	1,057,576	Biogen Inc.(a)(b)	34,279	10,315,237
		252,264,634	Bluebird Bio Inc.(a)(b)	56,196	5,574,643
Banks – 10.7%			Gilead Sciences Inc.	1,046,429	65,454,134
Associated Banc-Corp	512,858	10,149,460	United Therapeutics Corp.(a)	138,790	15,114,231
Bank of America Corp.	29,057,333	715,972,685			132,976,636
Bank of Hawaii Corp.	125,394	8,441,524	Building Products – 0.4%		
Bank OZK(b)	399,227	9,114,352	Allegion PLC	47,161	3,759,203
BankUnited Inc.	314,029	9,402,028	Fortune Brands Home & Security Inc.	269,272	10,229,643
BB&T Corp.	2,441,256	105,755,210	Johnson Controls International PLC	2,933,790	86,986,874
BOK Financial Corp.	86,706	6,358,151	Lennox International Inc.	8,458	1,851,118
CIT Group Inc.	331,911	12,702,234	Masco Corp.	296,571	8,671,736
Citigroup Inc.	7,759,406	403,954,676	Owens Corning	336,693	14,807,758
Citizens Financial Group Inc.	1,480,557	44,016,960	Resideo Technologies Inc.(a)	163,431	3,358,507
Comerica Inc.	480,032	32,973,398	USG Corp.	265,442	11,323,756
Commerce Bancshares Inc.	320,313	18,056,044			140,988,595
Cullen/Frost Bankers Inc.	184,558	16,230,031	Capital Markets – 3.2%		
East West Bancorp. Inc.	429,385	18,691,129	Affiliated Managers Group Inc.	163,413	15,922,963
F.N.B. Corp.	1,054,437	10,375,660	Ameriprise Financial Inc.	369,104	38,523,384
Fifth Third Bancorp	2,074,850	48,821,221	Bank of New York Mellon Corp. (The)	2,901,872	136,591,115
First Citizens BancShares Inc./NC, Class A	24,148	9,105,003	BGC Partners Inc., Class A	859,711	4,444,706
First Hawaiian Inc.	351,834	7,919,783	BlackRock Inc.(c)	384,849	151,176,384
First Horizon National Corp.	1,048,584	13,799,366	Cboe Global Markets Inc.	22,018	2,154,021
First Republic Bank/CA	517,039	44,930,689	CME Group Inc.	991,109	186,447,425

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Capital Markets (continued)		
E*TRADE Financial Corp.	622,153	\$27,300,074
Franklin Resources Inc.	949,967	28,176,021
Goldman Sachs Group Inc. (The)	1,106,343	184,814,598
Interactive Brokers Group Inc., Class A	26,904	1,470,304
Intercontinental Exchange Inc.	859,743	64,764,440
Invesco Ltd.	1,300,933	21,777,618
Lazard Ltd., Class A	24,017	886,467
Legg Mason Inc.	263,717	6,727,421
Morgan Stanley	3,848,319	152,585,848
Nasdaq Inc.	367,023	29,938,066
Northern Trust Corp.	464,188	38,801,475
Raymond James Financial Inc.	296,733	22,079,903
State Street Corp.	1,117,380	70,473,157
T Rowe Price Group Inc.	52,341	4,832,121
		<u>1,189,887,511</u>
Chemicals – 2.8%		
Air Products & Chemicals Inc.	695,230	111,271,561
Albemarle Corp.	333,952	25,737,681
Ashland Global Holdings Inc.	201,634	14,307,949
Axalta Coating Systems Ltd.(a)(b)	408,809	9,574,307
Cabot Corp.	181,928	7,811,988
Celanese Corp.	151,946	13,670,582
CF Industries Holdings Inc.	725,349	31,559,935
DowDuPont Inc.	7,289,055	389,818,661
Eastman Chemical Co.	447,755	32,735,368
Ecolab Inc.	442,513	65,204,291
FMC Corp.	255,488	18,895,892
Huntsman Corp.	707,170	13,641,309
International Flavors & Fragrances Inc.	167,757	22,524,732
Linde PLC	715,359	111,624,618
LyondellBasell Industries NV, Class A	519,223	43,178,585
Mosaic Co. (The)	1,115,814	32,592,927
NewMarket Corp.	2,239	922,670
Olin Corp.	544,308	10,946,034
Platform Specialty Products Corp.(a)(b)	348,942	3,604,571
PPG Industries Inc.	718,488	73,451,028
RPM International Inc.	336,135	19,758,015
Scotts Miracle-Gro Co. (The)	63,906	3,927,663
Valvoline Inc.	616,251	11,924,457
Westlake Chemical Corp.	8,575	567,408
WR Grace & Co.	53,610	3,479,825
		<u>1,072,732,057</u>
Commercial Services & Supplies – 0.2%		
ADT Inc.(b)	332,310	1,997,183
Clean Harbors Inc.(a)	169,381	8,358,952
KAR Auction Services Inc.	19,351	923,430
Republic Services Inc.	640,719	46,189,433
Stericycle Inc.(a)(b)	270,244	9,915,252
Waste Management Inc.	202,019	17,977,671
		<u>85,361,921</u>
Communications Equipment – 2.0%		
ARRIS International PLC(a)	513,774	15,706,071
Cisco Systems Inc.	14,405,488	624,189,795
CommScope Holding Co. Inc.(a)(b)	620,183	10,164,799
EchoStar Corp., Class A(a)	160,727	5,901,896
Juniper Networks Inc.	1,085,710	29,216,456
Motorola Solutions Inc.	455,158	52,361,376
		<u>737,540,393</u>

Security	Shares	Value
Construction & Engineering – 0.2%		
AECOM(a)(b)	488,514	\$12,945,621
Arcosa Inc.(a)	166,636	4,614,151
Fluor Corp.	453,336	14,597,419
Jacobs Engineering Group Inc.	407,876	23,844,431
Quanta Services Inc.	320,841	9,657,314
Valmont Industries Inc.	65,925	7,314,379
		<u>72,973,315</u>
Construction Materials – 0.0%		
Eagle Materials Inc.	12,105	738,768
Martin Marietta Materials Inc.	18,118	3,113,941
Vulcan Materials Co.	27,137	2,681,135
		<u>6,533,844</u>
Consumer Finance – 0.8%		
Ally Financial Inc.	1,343,418	30,441,852
American Express Co.	714,621	68,117,674
Capital One Financial Corp.	1,395,232	105,465,587
Credit Acceptance Corp.(a)	3,706	1,414,803
Discover Financial Services	575,553	33,946,116
Navient Corp.	865,904	7,628,614
OneMain Holdings Inc.(a)	239,004	5,805,407
Santander Consumer USA Holdings Inc.	317,128	5,578,281
SLM Corp.(a)(b)	1,416,104	11,767,824
Synchrony Financial	1,535,063	36,012,578
		<u>306,178,736</u>
Containers & Packaging – 0.6%		
AptarGroup Inc.	199,739	18,789,448
Ardagh Group SA	261	2,892
Ball Corp.	1,055,611	48,536,994
Bemis Co. Inc.	293,204	13,458,063
Berry Global Group Inc.(a)	215,289	10,232,686
Graphic Packaging Holding Co.	843,723	8,977,212
International Paper Co.	1,150,944	46,452,100
Owens-Illinois Inc.(a)	486,412	8,385,743
Sealed Air Corp.	217,145	7,565,332
Silgan Holdings Inc.	161,633	3,817,771
Sonoco Products Co.	316,822	16,832,753
Westrock Co.	791,501	29,887,078
		<u>212,938,072</u>
Distributors – 0.2%		
Genuine Parts Co.	453,707	43,564,946
LKQ Corp.(a)(b)	849,405	20,156,381
		<u>63,721,327</u>
Diversified Consumer Services – 0.1%		
Bright Horizons Family Solutions Inc.(a)(b)	27,814	3,099,870
Graham Holdings Co., Class B	13,244	8,483,841
H&R Block Inc.	522,745	13,262,041
Service Corp. International/U.S	285,295	11,485,977
		<u>36,331,729</u>
Diversified Financial Services – 3.0%		
AXA Equitable Holdings Inc.	644,823	10,723,406
Berkshire Hathaway Inc., Class B(a)(b)	5,377,996	1,098,079,223
Jefferies Financial Group Inc.	920,969	15,988,022
Voya Financial Inc.	454,827	18,256,756
		<u>1,143,047,407</u>
Diversified Telecommunication Services – 3.8%		
AT&T Inc.	23,087,327	658,912,313
CenturyLink Inc.	3,034,648	45,974,917

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Diversified Telecommunication Services (continued)		
Verizon Communications Inc.	13,138,973	\$738,673,062
		1,443,560,292
Electric Utilities – 3.8%		
Alliant Energy Corp.	745,764	31,508,529
American Electric Power Co. Inc.	1,564,733	116,948,144
Avangrid Inc.	183,957	9,214,406
Duke Energy Corp.	2,263,322	195,324,689
Edison International	1,006,289	57,127,027
Entergy Corp.	573,849	49,391,183
Eversource Energy	831,464	47,202,211
Exelon Corp.	1,003,025	65,236,746
FirstEnergy Corp.	3,060,512	138,029,091
Hawaiian Electric Industries Inc.	1,545,183	58,021,622
NextEra Energy Inc.	350,646	12,840,657
OGE Energy Corp.	1,515,602	263,441,940
PG&E Corp.(a)	637,771	24,994,245
Pinnacle West Capital Corp.	1,640,928	38,972,040
PPL Corp.	356,085	30,338,442
Southern Co. (The)	2,285,753	64,755,382
Xcel Energy Inc.	3,267,468	143,507,195
	1,612,161	79,431,172
		1,426,284,721
Electrical Equipment – 0.6%		
Acuity Brands Inc.	128,197	14,736,245
AMETEK Inc.	585,324	39,626,435
Eaton Corp. PLC	1,385,607	95,135,777
Emerson Electric Co.	580,462	34,682,604
GrafTech International Ltd.	159,309	1,822,495
Hubbell Inc.	59,260	5,886,888
nVent Electric PLC	524,673	11,784,156
Regal Beloit Corp.	132,491	9,280,995
Sensata Technologies Holding PLC(a)(b)	230,679	10,343,646
		223,299,241
Electronic Equipment, Instruments & Components – 0.6%		
Arrow Electronics Inc.(a)	279,074	19,242,152
Avnet Inc.	346,824	12,520,346
Coherent Inc.(a)(b)	18,286	1,933,013
Corning Inc.	2,494,691	75,364,615
Dolby Laboratories Inc., Class A	202,644	12,531,505
FLIR Systems Inc.	394,190	17,163,033
Jabil Inc.	495,992	12,295,642
Keysight Technologies Inc.(a)	595,686	36,980,187
Littelfuse Inc.	10,668	1,829,349
National Instruments Corp.	57,340	2,602,089
Trimble Inc.(a)	797,019	26,229,895
		218,691,826
Energy Equipment & Services – 0.7%		
Apergy Corp.(a)	233,837	6,332,306
Baker Hughes a GE Co.	1,623,825	34,912,238
Helmerich & Payne Inc.	341,361	16,364,846
Nabors Industries Ltd.	1,244,785	2,489,570
National Oilwell Varco Inc.	1,219,549	31,342,409
Patterson-UTI Energy Inc.	653,234	6,760,972
RPC Inc.	77,528	765,201
Schlumberger Ltd.	4,399,603	158,737,676
Transocean Ltd.(a)(b)	1,682,321	11,675,308
Weatherford International PLC(a)(b)	2,113,364	1,181,371
		270,561,897

Security	Shares	Value
Entertainment – 1.3%		
Cinemark Holdings Inc.	347,329	\$12,434,378
Liberty Media Corp.-Liberty Formula One, Class A(a)(b)	87,608	2,603,710
Liberty Media Corp.-Liberty Formula One, Class C, NVS(a)(b)	634,127	19,467,699
Lions Gate Entertainment Corp., Class A(b)	143,504	2,310,414
Lions Gate Entertainment Corp., Class B, NVS	307,419	4,574,395
Madison Square Garden Co. (The), Class A(a)	53,890	14,426,353
Take-Two Interactive Software Inc.(a)	148,154	15,250,973
Twenty-First Century Fox Inc., Class A, NVS	3,311,521	159,350,391
Twenty-First Century Fox Inc., Class B	1,548,562	73,990,292
Viacom Inc., Class A	23,271	647,166
Viacom Inc., Class B, NVS	1,127,583	28,978,883
Walt Disney Co. (The)	1,343,881	147,356,552
Zynga Inc., Class A(a)(b)	2,509,944	9,864,080
		491,255,286
Equity Real Estate Investment Trusts (REITs) – 4.8%		
Alexandria Real Estate Equities Inc.(b)	309,579	35,675,884
American Campus Communities Inc.	437,431	18,105,269
American Homes 4 Rent, Class A(b)	832,731	16,529,710
Apartment Investment & Management Co., Class A	482,997	21,193,908
Apple Hospitality REIT Inc.	707,812	10,093,399
AvalonBay Communities Inc.	437,400	76,129,470
Boston Properties Inc. (b)	489,112	55,049,556
Brandywine Realty Trust	580,854	7,475,591
Brixmor Property Group Inc.	974,589	14,316,712
Brookfield Property REIT Inc., Class A(b)	390,250	6,283,025
Camden Property Trust(b)	283,595	24,970,540
Colony Capital Inc.	1,374,158	6,431,059
Columbia Property Trust Inc.(b)	392,296	7,590,928
Corporate Office Properties Trust(b)	326,163	6,859,208
Crown Castle International Corp.	323,764	35,170,483
CubeSmart(b)	587,463	16,854,313
CyrusOne Inc.(b)	332,045	17,558,540
Digital Realty Trust Inc.(b)	651,205	69,385,893
Douglas Emmett Inc.(b)	509,156	17,377,494
Duke Realty Corp.	1,138,580	29,489,222
Empire State Realty Trust Inc., Class A	450,229	6,406,759
EPR Properties(b)	235,492	15,078,553
Equity Commonwealth	381,655	11,453,466
Equity Residential	1,137,174	75,064,856
Essex Property Trust Inc.	208,889	51,221,672
Extra Space Storage Inc.	47,456	4,293,819
Federal Realty Investment Trust(b)	232,766	27,475,699
Gaming and Leisure Properties Inc.	417,549	13,491,008
HCP Inc.	1,492,246	41,678,431
Healthcare Trust of America Inc., Class A(b)	656,697	16,621,001
Highwoods Properties Inc.	329,310	12,741,004
Hospitality Properties Trust	527,895	12,606,133
Host Hotels & Resorts Inc.(b)	2,329,798	38,837,733
Hudson Pacific Properties Inc.(b)	439,031	12,758,241
Invitation Homes Inc.(b)	958,933	19,255,375
Iron Mountain Inc.(b)	906,321	29,373,864
JBG SMITH Properties	340,784	11,862,691
Kilroy Realty Corp.(b)	311,275	19,572,972
Kimco Realty Corp.(b)	1,305,350	19,123,377
Lamar Advertising Co., Class A	24,727	1,710,614
Liberty Property Trust	472,507	19,788,593
Life Storage Inc.	140,000	13,018,600
Macerich Co. (The)	436,859	18,907,257

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Equity Real Estate Investment Trusts (REITs) (continued)			Food Products (continued)		
Medical Properties Trust Inc.(b)	1,164,991	\$18,733,055	Tyson Foods Inc., Class A	922,921	\$49,283,981
Mid-America Apartment Communities Inc.	361,363	34,582,439			756,293,842
National Retail Properties Inc.(b)	502,292	24,366,185	Gas Utilities – 0.2%		
Omega Healthcare Investors Inc.(b)	575,906	20,243,096	Atmos Energy Corp.	347,158	32,188,490
Outfront Media Inc.(b)	422,114	7,648,706	National Fuel Gas Co.	262,841	13,452,202
Paramount Group Inc.(b)	623,987	7,837,277	UGI Corp.	550,750	29,382,513
Park Hotels & Resorts Inc.(b)	623,622	16,201,700			75,023,205
Prologis Inc.	1,985,638	116,596,663	Health Care Equipment & Supplies – 4.1%		
Rayonier Inc.(b)	419,294	11,610,251	Abbott Laboratories	5,433,070	392,973,953
Realty Income Corp.	934,583	58,916,112	Baxter International Inc.	1,410,455	92,836,148
Regency Centers Corp.	485,496	28,488,905	Becton Dickinson and Co.	764,244	172,199,458
Retail Properties of America Inc., Class A	657,359	7,132,345	Boston Scientific Corp.(a)	1,014,626	35,856,883
Retail Value Inc.	37,645	963,335	Cooper Companies Inc. (The)	129,706	33,010,177
Senior Housing Properties Trust	771,223	9,038,734	Danaher Corp.	1,961,814	202,302,260
Simon Property Group Inc.	82,012	13,777,196	DENTSPLY SIRONA Inc.	697,465	25,952,673
SITE Centers Corp.	511,738	5,664,940	Hill-Rom Holdings Inc.	73,263	6,487,439
SL Green Realty Corp.(b)	258,146	20,414,186	Hologic Inc.(a)(b)	862,046	35,430,091
Spirit Realty Capital Inc.	277,854	9,794,353	Integra LifeSciences Holdings Corp.(a)	43,755	1,973,350
STORE Capital Corp.(b)	603,386	17,081,858	Medtronic PLC	4,296,851	390,841,567
Sun Communities Inc.(b)	266,693	27,125,345	STERIS PLC	267,004	28,529,377
UDR Inc.	845,130	33,484,051	Teleflex Inc.(b)	117,525	30,377,862
Uniti Group Inc.(a)(b)	542,642	8,448,936	West Pharmaceutical Services Inc.	180,782	17,722,059
Ventas Inc.	1,127,665	66,069,892	Zimmer Biomet Holdings Inc.	645,041	66,903,653
VEREIT Inc.(b)	3,103,518	22,190,154			1,533,396,950
VICI Properties Inc.	1,278,497	24,010,174	Health Care Providers & Services – 2.5%		
Vornado Realty Trust	548,817	34,043,118	Acadia Healthcare Co. Inc.(a)(b)	286,044	7,354,191
Weingarten Realty Investors	390,511	9,688,578	Anthem Inc.	825,917	216,910,582
Welltower Inc.	1,179,616	81,877,146	Cardinal Health Inc.	943,202	42,066,809
Weyerhaeuser Co.	2,364,314	51,683,904	Centene Corp.(a)	74,213	8,556,759
WP Carey Inc.(b)	501,810	32,788,265	Cigna Corp.	849,110	161,262,971
		1,805,382,821	CVS Health Corp.	3,767,298	246,833,365
Food & Staples Retailing – 1.9%			DaVita Inc.(a)	202,518	10,421,576
Casey's General Stores Inc.	117,012	14,993,918	HCA Healthcare Inc.	247,544	30,806,851
Kroger Co. (The)	2,518,790	69,266,725	Henry Schein Inc.(a)(b)	407,193	31,972,794
U.S. Foods Holding Corp.(a)	650,051	20,567,613	Humana Inc.	23,208	6,648,628
Walgreens Boots Alliance Inc.	2,570,816	175,663,857	Laboratory Corp. of America Holdings(a)	299,774	37,879,443
Walmart Inc.	4,530,778	422,041,971	McKesson Corp.	541,569	59,827,127
		702,534,084	MEDNAX Inc.(a)	273,794	9,035,202
Food Products – 2.0%			Molina Healthcare Inc.(a)(b)	29,652	3,446,156
Archer-Daniels-Midland Co.	1,769,570	72,499,283	Premier Inc., Class A(a)(b)	110,274	4,118,734
Bunge Ltd.	449,999	24,047,947	Quest Diagnostics Inc.	432,192	35,988,628
Campbell Soup Co.	173,438	5,721,720	Universal Health Services Inc., Class B(b)	265,922	30,995,868
Conagra Brands Inc.	1,525,875	32,592,690	WellCare Health Plans Inc.(a)	9,173	2,165,654
Flowers Foods Inc.	584,617	10,797,876			946,291,338
General Mills Inc.	1,782,796	69,422,076	Health Care Technology – 0.1%		
Hain Celestial Group Inc. (The)(a)(b)	276,838	4,390,651	Cerner Corp.(a)(b)	559,314	29,330,426
Hershey Co. (The)	39,897	4,276,160	Hotels, Restaurants & Leisure – 1.9%		
Hormel Foods Corp.	864,734	36,906,847	Aramark	781,316	22,634,725
Ingredion Inc.	226,360	20,689,304	Caesars Entertainment Corp.(a)(b)	1,788,240	12,142,150
JM Smucker Co. (The)	350,503	32,768,525	Carnival Corp.	1,268,103	62,517,478
Kellogg Co.	397,814	22,679,376	Darden Restaurants Inc.	197,654	19,737,728
Kraft Heinz Co. (The)	1,913,569	82,360,010	Extended Stay America Inc.	238,161	3,691,495
Lamb Weston Holdings Inc.	466,378	34,306,766	Hyatt Hotels Corp., Class A	128,032	8,654,963
McCormick & Co. Inc./MD, NVS	363,343	50,591,879	International Game Technology PLC	292,731	4,282,655
Mondelez International Inc., Class A	4,531,064	181,378,492	Las Vegas Sands Corp.	446,805	23,256,200
Pilgrim's Pride Corp.(a)	166,962	2,589,581	McDonald's Corp.	1,987,697	352,955,356
Post Holdings Inc.(a)(b)	82,928	7,391,373	MGM Resorts International	1,416,607	34,366,886
Seaboard Corp.	720	2,547,367	Norwegian Cruise Line Holdings Ltd.(a)	700,452	29,692,160
TreeHouse Foods Inc.(a)(b)	178,504	9,051,938			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Hotels, Restaurants & Leisure (continued)		
Royal Caribbean Cruises Ltd.	527,138	\$51,548,825
Yum China Holdings Inc.	1,052,824	35,301,189
Yum! Brands Inc.	701,174	64,451,914
		<u>725,233,724</u>
Household Durables – 0.4%		
DR Horton Inc.	458,892	15,905,197
Garmin Ltd.	364,753	23,096,160
Leggett & Platt Inc.	423,082	15,163,259
Lennar Corp., Class A	413,551	16,190,522
Lennar Corp., Class B	22,521	705,583
Mohawk Industries Inc.(a)(b)	197,306	23,076,910
Newell Brands Inc.	1,359,843	25,279,481
PulteGroup Inc.	542,419	14,097,470
Toll Brothers Inc.	206,321	6,794,150
Whirlpool Corp.	195,937	19,939,787
		<u>161,248,519</u>
Household Products – 2.4%		
Church & Dwight Co. Inc.	122,617	8,063,294
Clorox Co. (The)	50,813	7,832,316
Colgate-Palmolive Co.	2,201,201	131,015,484
Energizer Holdings Inc.	79,215	3,576,557
Kimberly-Clark Corp.	146,057	16,641,735
Procter & Gamble Co. (The)	7,911,383	727,214,325
Spectrum Brands Holdings Inc.	77,625	3,279,656
		<u>897,623,367</u>
Independent Power and Renewable Electricity Producers – 0.3%		
AES Corp./VA	2,108,855	30,494,043
NRG Energy Inc.(b)	915,894	36,269,402
Vistra Energy Corp.(a)	1,248,903	28,587,390
		<u>95,350,835</u>
Industrial Conglomerates – 1.2%		
3M Co.	298,071	56,794,448
Carlisle Companies Inc.	187,228	18,820,159
General Electric Co.	27,366,156	207,161,801
Honeywell International Inc.	896,335	118,423,780
Roper Technologies Inc.	261,273	69,634,480
		<u>470,834,668</u>
Insurance – 4.2%		
Aflac Inc.	2,423,551	110,416,984
Alleghany Corp.	40,639	25,331,101
Allstate Corp. (The)	1,097,855	90,715,759
American Financial Group Inc./OH	212,799	19,264,693
American International Group Inc.	2,414,889	95,170,776
American National Insurance Co.	26,069	3,317,020
Arch Capital Group Ltd.(a)(b)	1,039,700	27,780,784
Arthur J Gallagher & Co.	568,022	41,863,221
Aspen Insurance Holdings Ltd.	194,644	8,173,102
Assurant Inc.	160,737	14,376,317
Assured Guaranty Ltd.	323,899	12,398,854
Athene Holding Ltd., Class A(a)(b)	509,564	20,295,934
Axis Capital Holdings Ltd.	237,702	12,274,931
Brighthouse Financial Inc.(a)	390,142	11,891,528
Brown & Brown Inc.	682,384	18,806,503
Chubb Ltd.	1,455,103	187,970,206
Cincinnati Financial Corp.	487,496	37,741,940
CNA Financial Corp.	94,975	4,193,146
Erie Indemnity Co., Class A, NVS	18,261	2,434,374
Everest Re Group Ltd.	78,567	17,108,750
Fidelity National Financial Inc.	843,813	26,529,481

Security	Shares	Value
Insurance (continued)		
First American Financial Corp.	314,902	\$14,057,225
Hanover Insurance Group Inc. (The)	137,059	16,004,379
Hartford Financial Services Group Inc. (The)	1,136,438	50,514,669
Lincoln National Corp.	674,297	34,598,179
Loews Corp.	882,843	40,187,013
Markel Corp.(a)(b)	39,588	41,094,323
Marsh & McLennan Companies Inc.	856,899	68,337,695
Mercury General Corp.	86,254	4,460,194
MetLife Inc.	2,679,796	110,032,424
Old Republic International Corp.	909,237	18,703,005
Principal Financial Group Inc.	880,194	38,878,169
Prudential Financial Inc.	1,309,552	106,793,966
Reinsurance Group of America Inc.	194,011	27,206,163
RenaissanceRe Holdings Ltd.	117,195	15,668,972
Torchmark Corp.	326,965	24,368,701
Travelers Companies Inc. (The)	675,308	80,868,133
Unum Group	660,381	19,401,994
White Mountains Insurance Group Ltd.(b)	9,908	8,497,993
Willis Towers Watson PLC	411,295	62,459,259
WR Berkley Corp.(b)	295,922	21,871,595
		<u>1,592,059,4</u>
Interactive Media & Services – 0.0%		
Zillow Group Inc., Class A(a)(b)	58,742	1,846,261
Zillow Group Inc., Class C, NVS(a)(b)	99,766	3,150,610
		<u>4,996,871</u>
Internet & Direct Marketing Retail – 0.2%		
eBay Inc.(a)	2,248,028	63,102,146
Qurate Retail Inc.(a)(b)	1,310,034	25,571,864
		<u>88,674,010</u>
IT Services – 1.1%		
Akamai Technologies Inc.(a)	27,086	1,654,413
Amdocs Ltd.	456,150	26,721,267
Booz Allen Hamilton Holding Corp.	17,692	797,379
Cognizant Technology Solutions Corp., Class A	186,405	11,832,989
Conduent Inc.(a)	633,706	6,736,295
CoreLogic Inc.(a)(b)	85,077	2,843,273
DXC Technology Co.	889,200	47,278,764
Euronet Worldwide Inc.(a)(b)	80,454	8,236,881
Fidelity National Information Services Inc.	946,127	97,025,324
Genpact Ltd.	312,798	8,442,418
International Business Machines Corp.	819,018	93,097,776
Leidos Holdings Inc.	443,282	23,369,827
Sabre Corp.	156,885	3,394,991
Western Union Co. (The)	1,038,264	17,712,784
Worldpay Inc., Class A(a)(b)	866,361	66,215,971
		<u>415,360,352</u>
Leisure Products – 0.1%		
Brunswick Corp./DE	254,628	11,827,471
Hasbro Inc.	82,142	6,674,037
Mattel Inc.(a)	880,401	8,795,206
		<u>27,296,714</u>
Life Sciences Tools & Services – 1.3%		
Agilent Technologies Inc.	1,007,802	67,986,323
Bio-Rad Laboratories Inc., Class A(a)	65,768	15,272,645
Bruker Corp.	188,620	5,615,217
Charles River Laboratories International Inc.(a)	45,151	5,110,190
IQVIA Holdings Inc.(a)	515,806	59,921,183
PerkinElmer Inc.(b)	351,134	27,581,576
QIAGEN NV(a)(b)	709,367	24,437,693

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Life Sciences Tools & Services (continued)			Metals & Mining (continued)		
Thermo Fisher Scientific Inc.	1,197,943	\$268,087,664	Reliance Steel & Aluminum Co.	216,061	\$15,377,061
Waters Corp.(a)(b)	15,849	2,989,914	Royal Gold Inc.	125,708	10,766,890
		477,002,405	Steel Dynamics Inc.	587,348	17,643,934
			U.S. Steel Corp.	575,169	10,491,083
					227,691,688
Machinery – 1.3%			Mortgage Real Estate Investment – 0.4%		
AGCO Corp.	202,879	11,294,274	AGNC Investment Corp.(b)	1,646,203	28,874,401
Caterpillar Inc.	145,285	18,461,365	Annaly Capital Management Inc.(b)	4,138,663	40,641,671
Colfax Corp.(a)	251,080	5,247,572	Chimera Investment Corp.(b)	606,630	10,810,147
Crane Co.	162,415	11,723,115	MFA Financial Inc.	1,456,230	9,727,616
Cummins Inc.	300,807	40,199,847	New Residential Investment Corp.(b)	1,165,057	16,555,460
Donaldson Co. Inc.	20,973	910,018	Starwood Property Trust Inc.(b)	844,950	16,653,964
Dover Corp.	462,804	32,835,944	Two Harbors Investment Corp.	796,300	10,224,492
Flowserve Corp.	421,753	16,035,049			133,487,751
Fortive Corp.	79,941	5,408,808	Multi-Utilities – 2.0%		
Gardner Denver Holdings Inc.(a)(b)	285,360	5,835,612	Ameren Corp.	771,690	50,337,339
Gates Industrial Corp. PLC(a)(b)	111,092	1,470,858	CenterPoint Energy Inc.	1,586,398	44,784,016
IDEX Corp.	14,435	1,822,563	CMS Energy Corp.	895,451	44,459,142
Ingersoll-Rand PLC	357,292	32,595,749	Consolidated Edison Inc.	986,712	75,443,999
ITT Inc.	283,295	13,674,650	Dominion Energy Inc.	2,067,221	147,723,613
Middleby Corp. (The)(a)(b)	71,666	7,362,248	DTE Energy Co.	572,822	63,182,267
Nordson Corp.	8,896	1,061,738	MDU Resources Group Inc.	625,872	14,920,788
Oshkosh Corp.	225,382	13,818,170	NiSource Inc.	1,156,347	29,313,396
PACCAR Inc.	1,087,153	62,119,922	Public Service Enterprise Group Inc.	1,598,923	83,223,942
Parker-Hannifin Corp.	345,097	51,467,767	SCANA Corp.	455,997	21,787,537
Pentair PLC	486,737	18,388,924	Sempra Energy	867,692	93,875,597
Snap-on Inc.	178,171	25,886,465	Vectren Corp.	267,473	19,252,707
Stanley Black & Decker Inc.	479,042	57,360,489	WEC Energy Group Inc.	999,810	69,246,841
Terex Corp.	217,565	5,998,267			757,551,184
Timken Co. (The)	226,293	8,445,255	Multiline Retail – 0.6%		
Trinity Industries Inc.	471,184	9,701,678	Dollar Tree Inc.(a)	616,755	55,705,312
Wabtec Corp.(b)	178,735	12,556,134	Kohl's Corp.	532,828	35,347,809
Xylem Inc./NY	254,951	17,010,331	Macy's Inc.	976,818	29,089,640
		488,692,812	Target Corp.	1,670,959	110,433,680
					230,576,441
Marine – 0.0%			Oil, Gas & Consumable Fuels – 8.5%		
Kirby Corp.(a)	191,176	12,877,615	Anadarko Petroleum Corp.	1,060,178	46,478,203
			Antero Resources Corp.(a)(b)	354,622	3,329,901
Media – 2.0%			Apache Corp.	1,144,515	30,043,519
Charter Communications Inc., Class A(a)(b)	163,555	46,608,268	Cabot Oil & Gas Corp.	352,335	7,874,687
Comcast Corp., Class A	14,509,700	494,055,285	Centennial Resource Development Inc./DE, Class A(a)(b)	547,980	6,038,740
Discovery Inc., Class A(a)(b)	497,991	12,320,297	Cheniere Energy Inc.(a)	217,833	12,893,535
Discovery Inc., Class C, NVS(a)	1,102,940	25,455,855	Chesapeake Energy Corp.(a)(b)	3,016,217	6,334,056
DISH Network Corp., Class A(a)	712,550	17,792,374	Chevron Corp.	6,049,926	658,171,449
GCI Liberty Inc., Class A(a)	326,246	13,428,285	Cimarex Energy Co.	264,844	16,327,633
Interpublic Group of Companies Inc. (The)	1,103,800	22,771,394	CNX Resources Corp.(a)	624,859	7,135,890
John Wiley & Sons Inc., Class A	139,867	6,569,553	Concho Resources Inc.(a)(b)	535,933	55,088,553
Liberty Broadband Corp., Class A(a)(b)	80,472	5,778,694	ConocoPhillips	3,657,551	228,048,305
Liberty Broadband Corp., Class C, NVS(a)(b)	332,534	23,952,424	Continental Resources Inc./OK(a)(b)	151,672	6,095,698
Liberty Media Corp.-Liberty SiriusXM, Class A(a)	275,238	10,128,759	Devon Energy Corp.	1,478,514	33,325,705
Liberty Media Corp.-Liberty SiriusXM, Class C, NVS(a)	515,285	19,055,239	Diamondback Energy Inc.	414,346	38,409,874
News Corp., Class A, NVS	1,236,873	14,038,509	EOG Resources Inc.	1,627,210	141,908,984
News Corp., Class B	361,550	4,175,903	EQT Corp.	798,927	15,091,731
Omnicom Group Inc.	234,822	17,198,363	Equitrans Midstream Corp.(a)	677,546	13,564,471
Tribune Media Co., Class A	282,201	12,806,282	Extraction Oil & Gas Inc.(a)	262,698	1,126,974
		746,135,484	Exxon Mobil Corp.	13,456,876	917,624,374
			Hess Corp.	828,562	33,556,761
Metals & Mining – 0.6%			HollyFrontier Corp.	502,355	25,680,388
Alcoa Corp.(a)(b)	603,099	16,030,371			
Freeport-McMoRan Inc.	4,580,337	47,223,275			
Newmont Mining Corp.	1,694,620	58,718,583			
Nucor Corp.	992,868	51,440,491			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Oil, Gas & Consumable Fuels (continued)			Road & Rail (continued)		
Kinder Morgan Inc./DE	6,016,197	\$92,529,110	Genesee & Wyoming Inc., Class A(a)(b)	143,073	\$10,590,263
Kosmos Energy Ltd.(a)	602,961	2,454,051	Kansas City Southern	325,543	31,073,079
Marathon Oil Corp.	2,622,691	37,609,389	Knight-Swift Transportation Holdings Inc.	391,555	9,816,284
Marathon Petroleum Corp.	2,126,197	125,466,885	Norfolk Southern Corp.	863,521	129,130,930
Murphy Oil Corp.	531,011	12,420,347	Ryder System Inc.	171,658	8,265,333
Newfield Exploration Co.(a)	424,904	6,229,093	Schneider National Inc., Class B	124,586	2,326,021
Noble Energy Inc.	1,538,976	28,871,190	Union Pacific Corp.	192,596	26,622,545
Occidental Petroleum Corp.	2,397,471	147,156,770			309,386,813
ONEOK Inc.	764,406	41,239,704	Semiconductors & Semiconductor Equipment – 3.5%		
Parsley Energy Inc., Class A(a)(b)	274,414	4,385,136	Analog Devices Inc.	985,474	84,583,234
PBF Energy Inc., Class A	366,282	11,966,433	Broadcom Inc.	524,122	133,273,742
Phillips 66	1,320,096	113,726,270	Cypress Semiconductor Corp.	350,089	4,453,132
Pioneer Natural Resources Co.	242,853	31,940,026	First Solar Inc.(a)(b)	266,851	11,329,159
QEP Resources Inc.(a)(b)	744,119	4,189,390	Intel Corp.	14,512,696	681,080,823
Range Resources Corp.(b)	698,655	6,686,128	Marvell Technology Group Ltd.	1,281,722	20,751,079
SM Energy Co.	349,853	5,415,724	Micron Technology Inc.(a)	776,120	24,626,288
Targa Resources Corp.	713,329	25,694,111	NXP Semiconductors NV	1,032,483	75,660,354
Valero Energy Corp.	1,343,943	100,755,407	Qorvo Inc.(a)	391,860	23,797,658
Whiting Petroleum Corp.(a)	298,667	6,776,754	QUALCOMM Inc.	3,851,926	219,213,109
Williams Companies Inc. (The)	3,858,901	85,088,767	Skyworks Solutions Inc.	168,469	11,290,792
WPX Energy Inc.(a)	1,284,319	14,577,021	Teradyne Inc.	473,226	14,849,832
		3,209,327,137			1,304,909,202
Paper & Forest Products – 0.0%			Software – 1.5%		
Domtar Corp.	206,776	7,264,041	Aspen Technology Inc.(a)	7,662	629,663
Personal Products – 0.1%			Autodesk Inc.(a)	113,299	14,571,384
Coty Inc., Class A	1,520,462	9,974,231	Elastic NV(a)	5,394	385,563
Herbalife Nutrition Ltd.(a)(b)	285,480	16,829,046	FireEye Inc.(a)(b)	220,320	3,571,387
Nu Skin Enterprises Inc., Class A	120,050	7,362,666	LogMeIn Inc.	50,111	4,087,554
		34,165,943	Microsoft Corp.	1,274,886	129,490,171
Pharmaceuticals – 7.4%			Nuance Communications Inc.(a)(b)	922,469	12,204,265
Allergan PLC	1,075,188	143,709,628	Oracle Corp.	7,307,524	329,934,709
Bristol-Myers Squibb Co.	2,428,821	126,250,116	Pluralsight Inc., Class A(a)(b)	17,146	403,788
Catalent Inc.(a)	343,036	10,695,863	SolarWinds Corp.(a)	26,744	369,870
Elanco Animal Health Inc.(a)	121,900	3,843,507	SS&C Technologies Holdings Inc.	40,760	1,838,684
Eli Lilly & Co.	1,145,845	132,597,183	Symantec Corp.	2,011,817	38,013,282
Jazz Pharmaceuticals PLC(a)(b)	14,818	1,836,839	Synopsys Inc.(a)(b)	425,751	35,865,264
Johnson & Johnson	6,992,694	902,407,161	Teradata Corp.(a)(b)	100,268	3,846,281
Merck & Co. Inc.	7,713,075	589,356,061			575,211,865
Mylan NV(a)	1,633,213	44,750,036	Specialty Retail – 0.5%		
Perrigo Co. PLC	407,608	15,794,810	Advance Auto Parts Inc.	153,193	24,121,770
Pfizer Inc.	18,428,282	804,394,509	AutoNation Inc.(a)(b)	163,799	5,847,624
		2,775,635,713	AutoZone Inc.(a)	9,963	8,352,381
Professional Services – 0.4%			Best Buy Co. Inc.	554,525	29,367,644
Dun & Bradstreet Corp. (The)	63,845	9,113,235	CarMax Inc.(a)(b)	214,825	13,475,972
Equifax Inc.	278,170	25,905,972	Dick's Sporting Goods Inc.	231,583	7,225,390
IHS Markit Ltd.(a)(b)	1,210,132	58,050,032	Foot Locker Inc.	360,057	19,155,032
ManpowerGroup Inc.	193,737	12,554,158	Gap Inc. (The)	630,763	16,248,455
Nielsen Holdings PLC	1,140,819	26,615,307	L Brands Inc.	579,277	14,870,041
		132,238,704	Michaels Companies Inc. (The)(a)(b)	261,849	3,545,436
Real Estate Management & Development – 0.1%			Penske Automotive Group Inc.	120,907	4,874,970
CBRE Group Inc., Class A(a)	529,021	21,182,001	Tiffany & Co.	316,593	25,488,903
Howard Hughes Corp. (The)(a)(b)	72,933	7,119,719	Williams-Sonoma Inc.	194,685	9,821,858
Jones Lang LaSalle Inc.	145,612	18,434,479			182,395,476
Realogy Holdings Corp.(b)	365,360	5,363,485	Technology Hardware, Storage & Peripherals – 0.6%		
		52,099,684	Dell Technologies Inc., Class C(a)	440,450	21,524,785
Road & Rail – 0.8%			Hewlett Packard Enterprise Co.	4,661,218	61,574,690
AMERCO	22,899	7,513,391	HP Inc.	5,023,086	102,772,339
CSX Corp.	1,352,792	84,048,967	NCR Corp.(a)(b)	50,505	1,165,655
			Western Digital Corp.	916,612	33,887,146

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 1000 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Technology Hardware, Storage & Peripherals (continued)		
Xerox Corp.	656,386	<u>\$12,970,187</u>
		233,894,802
Textiles, Apparel & Luxury Goods – 0.3%		
Columbia Sportswear Co.	79,637	6,696,675
Michael Kors Holdings Ltd.(a)	211,594	8,023,644
PVH Corp.	245,942	22,860,309
Ralph Lauren Corp.	168,906	17,475,015
Skechers U.S.A. Inc., Class A(a)	204,316	4,676,793
Tapestry Inc.	739,711	24,965,246
Under Armour Inc., Class A(a)(b)	130,973	2,314,293
Under Armour Inc., Class C, NVS(a)(b)	133,123	2,152,599
VF Corp.	239,972	<u>17,119,603</u>
		106,284,177
Thrifts & Mortgage Finance – 0.0%		
New York Community Bancorp. Inc.	1,541,453	14,505,073
TFS Financial Corp.	155,876	<u>2,514,280</u>
		17,019,353
Tobacco – 0.9%		
Philip Morris International Inc.	4,932,694	<u>329,306,651</u>
Trading Companies & Distributors – 0.1%		
Air Lease Corp.	294,615	8,900,319
HD Supply Holdings Inc.(a)	419,297	15,732,023
MSC Industrial Direct Co. Inc., Class A	81,903	6,299,979
Univar Inc.(a)	329,394	5,843,450
Watsco Inc.	17,215	2,395,295
WESCO International Inc.(a)	155,930	<u>7,484,640</u>
		46,655,706
Transportation Infrastructure – 0.0%		
Macquarie Infrastructure Corp.	260,212	<u>9,513,351</u>
Water Utilities – 0.2%		
American Water Works Co. Inc.	574,222	52,122,131
Aqua America Inc.	571,627	<u>19,543,927</u>
		71,666,058

Security	Shares	Value
Wireless Telecommunication Services – 0.1%		
Sprint Corp.(a)(b)	2,029,537	\$11,811,906
Telephone & Data Systems Inc.	318,491	10,363,697
T-Mobile U.S. Inc.(a)(b)	341,987	21,753,793
U.S. Cellular Corp.(a)	35,796	<u>1,860,318</u>
		45,789,714
Total Common Stocks – 99.6%		
(Cost: \$37,331,434,429)		
		<u>37,464,905,568</u>
Short-Term Investments		
Money Market Funds – 1.5%		
BlackRock Cash Funds: Institutional,		
SL Agency Shares, 2.58%(c)(d)(e)	480,629,394	480,677,457
BlackRock Cash Funds: Treasury,		
SL Agency Shares, 2.38%(c)(d)	97,662,281	<u>97,662,281</u>
		578,339,738
Total Short-Term Investments – 1.5%		
(Cost: \$578,316,326)		
		<u>578,339,738</u>
Total Investments in Securities – 101.1%		
(Cost: \$37,909,750,755)		
		38,043,245,306
Other Assets, Less Liabilities – (1.1%)		
		<u>(412,247,388)</u>
Net Assets – 100.0%		
		<u>\$ 37,630,997,918</u>

- (a) Non-income producing security.
(b) All or a portion of this security is on loan.
(c) Affiliate of the Fund.
(d) Annualized 7-day yield as of period-end.
(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Shares Purchased	Shares Sold	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds:								
Institutional, SL Agency Shares	353,837,224	126,792,170(a)	–	480,629,394	\$480,677,457	\$1,008,887(b)	\$(2,744)	\$32,037
BlackRock Cash Funds:								
Treasury, SL Agency Shares	37,607,284	60,054,997 (a)	–	97,662,281	97,662,281	1,038,832	–	–
BlackRock Inc.	371,546	100,473	(87,170)	384,849	151,176,384	3,274,186	6,394,881	(58,357,542)
PNC Financial Services Group Inc. (The) (c)	1,421,666	389,888	(338,956)	1,472,598	<u>172,161,432</u>	<u>3,511,433</u>	<u>9,948,459</u>	<u>(57,430,728)</u>
					<u>\$901,677,554</u>	<u>\$8,833,338</u>	<u>\$16,340,596</u>	<u>\$(115,756,233)</u>

- (a) Net of purchases and sales.
(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.
(c) As of period end, the entity is no longer an affiliate of the Fund.

Schedule of Investments (unaudited) (continued)

iShares® Russell 1000 Value ETF

December 31, 2018

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P 500 E-Mini	877	03/15/19	\$109,853	\$ (824,204)
S&P MidCap 400 E-Mini	324	03/15/19	53,855	(190,322)
				\$ (1,014,526)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$37,464,905,568	\$-	\$-	\$37,464,905,568
Money Market Funds	578,339,738	-	-	578,339,738
	\$38,043,245,306	\$-	\$-	\$38,043,245,306
Derivative financial instruments(a)				
Liabilities				
Futures Contracts	\$ (1,014,526)	\$ -	\$ -	\$ (1,014,526)

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Russell 2000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Banks (continued)		
Aerospace & Defense – 1.3%			1st Source Corp.	351,994	\$ 14,199,438
AAR Corp.	727,065	\$27,148,607	Access National Corp.	337,703	7,203,205
Aerojet Rocketdyne Holdings Inc.(a)(b)	1,614,525	56,879,716	ACNB Corp.	151,572	5,949,201
Aerovironment Inc.(a)(b)	470,484	31,969,388	Allegiance Bancshares Inc.(a)(b)	261,495	8,464,593
Astronics Corp.(a)(b)	474,032	14,434,274	Amalgamated Bank, Class A(b)	261,453	5,098,334
Axon Enterprise Inc.(a)(b)	1,275,530	55,804,437	American National Bankshares Inc.	180,985	5,304,670
Cubic Corp.	565,167	30,372,075	Ameris Bancorp	951,944	30,148,066
Ducommun Inc.(a)	246,850	8,965,592	Ames National Corp.	201,613	5,125,002
Engility Holdings Inc.(a)	390,667	11,118,383	Arrow Financial Corp.	269,392	8,625,932
Esterline Technologies Corp.(a)(b)	582,989	70,804,014	Atlantic Capital Bancshares Inc.(a)(b)	566,309	9,270,478
KeyW Holding Corp. (The)(a)(b)	1,036,336	6,933,088	Auburn National BanCorp. Inc.	52,480	1,661,517
Kratos Defense & Security Solutions Inc.(a)(b)	1,955,565	27,553,911	Banc of California Inc.	971,621	12,932,276
Maxar Technologies Ltd.	1,250,314	14,953,755	BancFirst Corp.	400,077	19,963,842
Mercury Systems Inc.(a)(b)	1,042,497	49,299,683	Bancorp. Inc. (The)(a)	1,121,984	8,930,993
Moog Inc., Class A	714,370	55,349,388	BancorpSouth Bank	2,117,431	55,349,646
National Presto Industries Inc.	110,828	12,958,010	Bank of Commerce Holdings	374,220	4,101,451
Sparton Corp.(a)	214,472	3,901,246	Bank of Marin Bancorp	301,982	12,453,738
Triumph Group Inc.(b)	1,032,400	11,872,600	Bank of NT Butterfield & Son Ltd. (The)	1,212,325	38,006,389
Vectrus Inc.(a)	256,644	5,538,377	Bank of Princeton (The)(b)	127,774	3,564,895
Wesco Aircraft Holdings Inc.(a)(b)	1,168,156	9,228,432	Bankwell Financial Group Inc.	142,855	4,101,367
		505,084,976	Banner Corp.	658,021	35,190,963
Air Freight & Logistics – 0.3%			Bar Harbor Bankshares	349,972	7,849,872
Air Transport Services Group Inc.(a)(b)	1,317,220	30,045,788	Baycom Corp.(a)(b)	227,122	5,244,247
Atlas Air Worldwide Holdings Inc.(a)(b)	518,142	21,860,411	BCB Bancorp. Inc.	301,060	3,152,098
Echo Global Logistics Inc.(a)(b)	626,024	12,727,068	Berkshire Hills Bancorp. Inc.	900,498	24,286,431
Forward Air Corp.	655,727	35,966,626	Blue Hills Bancorp. Inc.	519,428	11,084,594
Hub Group Inc., Class A(a)	728,947	27,022,065	Boston Private Financial Holdings Inc.	1,737,895	18,369,550
Radiant Logistics Inc.(a)(b)	849,294	3,609,500	Bridge Bancorp. Inc.	368,283	9,387,534
		131,231,458	Brookline Bancorp. Inc.	1,784,874	24,666,959
Airlines – 0.5%			Bryn Mawr Bank Corp.	442,551	15,223,754
Allegiant Travel Co.	289,247	28,988,334	Business First Bancshares Inc.(b)	215,261	5,215,774
Hawaiian Holdings Inc.	1,085,031	28,655,669	Byline Bancorp Inc.(a)(b)	365,587	6,090,679
Mesa Air Group Inc.(a)(b)	247,160	1,905,604	C&F Financial Corp.	73,651	3,918,970
SkyWest Inc.	1,134,015	50,429,647	Cadence BanCorp	1,628,275	27,322,455
Spirit Airlines Inc.(a)(b)	1,528,694	88,541,956	Cambridge Bancorp(b)	81,935	6,821,089
		198,521,210	Camden National Corp.	342,752	12,328,789
Auto Components – 1.0%			Capital Bancorp Inc/MD(a)(b)	140,359	1,601,496
American Axle & Manufacturing Holdings Inc.(a)(b)	2,477,103	27,495,843	Capital City Bank Group Inc.	262,977	6,103,696
Cooper Tire & Rubber Co.	1,131,886	36,593,874	Capstar Financial Holdings Inc.(b)	183,356	2,700,834
Cooper-Standard Holdings Inc.(a)(b)	390,945	24,285,503	Carolina Financial Corp.(b)	463,499	13,714,935
Dana Inc.	3,233,147	44,067,794	Cathay General Bancorp	1,737,549	58,260,018
Dorman Products Inc.(a)(b)	598,930	53,915,679	CB Financial Services Inc.(b)	103,679	2,569,166
Fox Factory Holding Corp.(a)(b)	797,061	46,922,981	CBTX Inc.	402,119	11,822,299
Gentherm Inc.(a)(b)	770,917	30,821,262	CenterState Bank Corp.	2,041,349	42,949,983
LCI Industries	541,065	36,143,142	Central Pacific Financial Corp.	552,590	13,455,567
Modine Manufacturing Co.(a)(b)	1,101,452	11,906,696	Central Valley Community Bancorp	255,768	4,826,342
Motorcar Parts of America Inc.(a)(b)	417,221	6,942,558	Century Bancorp. Inc./MA, Class A, NVS	64,418	4,363,031
Shiloh Industries Inc.(a)(b)	360,634	2,102,496	Chemical Financial Corp.	1,601,677	58,637,395
Standard Motor Products Inc.	464,953	22,517,674	Chemung Financial Corp.	77,056	3,183,183
Stoneridge Inc.(a)(b)	609,795	15,031,447	Citizens & Northern Corp.	277,242	7,327,506
Superior Industries International Inc.	561,295	2,699,829	City Holding Co.	353,065	23,863,663
Tenneco Inc., Class A	1,135,418	31,099,099	Civista Bancshares Inc.	307,192	5,351,285
Tower International Inc.	446,904	10,636,315	CNB Financial Corp./PA	320,712	7,360,340
		403,182,192	Coastal Financial Corp/WA(a)(b)	139,081	2,118,204
Automobiles – 0.0%			Codorus Valley Bancorp. Inc.	213,178	4,530,033
Winnebago Industries Inc.	684,578	16,573,633	Columbia Banking System Inc.	1,627,412	59,058,781
Banks – 9.7%			Community Bank System Inc.	1,153,758	67,264,091
1st Constitution Bancorp.(b)	162,837	3,245,341	Community Bankers Trust Corp.(a)(b)	464,103	3,350,824
			Community Financial Corp. (The)	104,759	3,063,153
			Community Trust Bancorp. Inc.	347,649	13,770,377

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Banks (continued)			Banks (continued)		
ConnectOne Bancorp. Inc.	675,494	\$ 12,476,374	Home BancShares Inc./AR	3,547,755	\$ 57,970,317
County Bancorp. Inc.	118,717	2,062,114	HomeTrust Bancshares Inc.	388,722	10,176,742
Customers Bancorp. Inc.(a)	662,241	12,052,786	Hope Bancorp Inc.	2,827,390	33,532,845
CVB Financial Corp.	2,508,860	50,754,238	Horizon Bancorp Inc./IN	821,740	12,967,057
Eagle Bancorp. Inc.(a)(b)	714,048	34,781,278	Howard Bancorp. Inc.(a)(b)	290,102	4,148,459
Enterprise Bancorp. Inc./MA	218,555	7,028,729	IBERIABANK Corp.	1,241,780	79,821,618
Enterprise Financial Services Corp.	504,557	18,986,480	Independent Bank Corp./MI	487,566	10,248,637
Equity Bancshares Inc., Class A(a)(b)	296,713	10,459,133	Independent Bank Corp./Rockland MA	602,584	42,367,681
Esquire Financial Holdings Inc.(a)(b)	132,505	2,875,359	Independent Bank Group Inc.(b)	471,909	21,599,275
Evans Bancorp. Inc.	109,904	3,572,979	International Bancshares Corp.	1,236,650	42,540,760
Farmers & Merchants Bancorp. Inc./Archbold OH(b)	200,498	7,717,168	Investar Holding Corp.(b)	197,172	4,889,866
Farmers National Banc Corp.	559,429	7,127,125	Investors Bancorp. Inc.	5,391,927	56,076,041
FB Financial Corp.	360,141	12,612,138	Lakeland Bancorp. Inc.	1,003,290	14,858,725
Fidelity D&D Bancorp. Inc.(b)	62,014	3,980,059	Lakeland Financial Corp.	541,598	21,750,576
Fidelity Southern Corp.	482,211	12,547,130	LCNB Corp.	216,943	3,286,686
Financial Institutions Inc.	340,829	8,759,305	LegacyTexas Financial Group Inc.	1,068,390	34,284,635
First Bancorp. Inc./ME	237,455	6,245,067	Level One Bancorp. Inc.(b)	113,957	2,556,056
First BanCorp./Puerto Rico	4,948,975	42,561,185	Live Oak Bancshares Inc.	564,915	8,366,391
First Bancorp./Southern Pines NC(b)	649,363	21,208,196	Macatawa Bank Corp.	606,342	5,833,010
First Bancshares Inc. (The)(b)	274,858	8,314,455	MB Financial Inc.	1,855,555	73,535,645
First Bank/Hamilton NJ	362,234	4,390,276	MBT Financial Corp.	385,071	3,581,160
First Busey Corp.	970,388	23,813,322	Mercantile Bank Corp.	364,068	10,288,562
First Business Financial Services Inc.	190,086	3,708,578	Metropolitan Bank Holding Corp.(a)(b)	144,692	4,463,748
First Choice Bancorp(b)	197,342	4,459,929	Mid Penn Bancorp. Inc.	104,508	2,405,774
First Commonwealth Financial Corp.	2,208,371	26,677,122	Middlefield Banc Corp.(b)	67,545	2,865,934
First Community Bankshares Inc.	351,068	11,051,621	Midland States Bancorp. Inc.	468,162	10,458,739
First Community Corp./SC	159,194	3,093,139	MidSouth Bancorp. Inc.(b)	355,541	3,768,735
First Financial Bancorp	2,120,425	50,296,481	MidWestOne Financial Group Inc.	258,482	6,418,108
First Financial Bankshares Inc.	1,493,937	86,185,226	MutualFirst Financial Inc.	131,820	3,502,457
First Financial Corp./IN	264,402	10,615,740	MVB Financial Corp.(b)	186,716	3,368,357
First Financial Northwest Inc.	181,162	2,802,576	National Bank Holdings Corp., Class A	630,280	19,456,744
First Foundation Inc.(a)(b)	839,516	10,796,176	National Bankshares Inc.(b)	156,890	5,715,503
First Guaranty Bancshares Inc.	109,192	2,534,346	National Commerce Corp.(a)	392,869	14,143,284
First Internet Bancorp	215,171	4,398,095	NBT Bancorp. Inc.	976,992	33,794,153
First Interstate BancSystem Inc., Class A(b)	750,149	27,425,447	Nicolet Bankshares Inc.(a)(b)	191,526	9,346,469
First Merchants Corp.	1,102,211	37,772,771	Northeast Bancorp	170,207	2,847,563
First Mid-Illinois Bancshares Inc.	268,228	8,561,838	Northrim BanCorp. Inc.	157,446	5,175,250
First Midwest Bancorp. Inc.	2,355,581	46,664,060	Norwood Financial Corp.	136,412	4,501,596
First Northwest Bancorp	220,607	3,271,602	Oak Valley Bancorp.(b)	153,888	2,816,150
First of Long Island Corp. (The)	545,255	10,877,837	OFG Bancorp	988,189	16,265,591
First Savings Financial Group Inc.	40,451	2,101,025	Ohio Valley Banc Corp.	98,582	3,488,817
First United Corp.	151,594	2,413,376	Old Line Bancshares Inc.	347,754	9,152,885
Flushing Financial Corp.	608,387	13,098,572	Old National Bancorp./IN	3,454,460	53,198,684
Franklin Financial Network Inc.(a)(b)	283,829	7,484,571	Old Second Bancorp. Inc.(b)	667,754	6,680,802
Fulton Financial Corp.	3,853,321	59,649,409	Opus Bank	435,548	8,532,385
FVCBankcorp Inc.(a)	41,001	722,028	Origin Bancorp Inc.(b)	385,224	13,128,434
German American Bancorp. Inc.	474,185	13,168,117	Orrstown Financial Services Inc.	161,502	2,940,951
Glacier Bancorp. Inc.	1,866,379	73,945,936	Pacific City Financial Corp.(b)	258,693	4,048,545
Great Southern Bancorp. Inc.	248,686	11,447,017	Pacific Mercantile Bancorp.(a)(b)	373,564	2,670,983
Great Western Bancorp. Inc.	1,324,500	41,390,625	Pacific Premier Bancorp. Inc.(a)(b)	1,021,734	26,074,652
Green Bancorp. Inc.	597,582	10,242,555	Park National Corp.	300,690	25,543,616
Guaranty Bancorp	584,980	12,138,335	Parke Bancorp. Inc.	157,364	2,945,067
Guaranty Bancshares Inc./TX	173,131	5,162,766	Peapack Gladstone Financial Corp.	406,620	10,238,692
Hancock Whitney Corp.	1,906,310	66,053,641	Penns Woods Bancorp. Inc.	99,038	3,985,289
Hanmi Financial Corp.	709,387	13,974,924	Peoples Bancorp. Inc./OH	392,252	11,806,785
HarborOne Bancorp Inc.(a)(b)	322,234	5,120,298	Peoples Bancorp. of North Carolina Inc.(b)	99,284	2,428,487
Heartland Financial USA Inc.	658,693	28,949,557	Peoples Financial Services Corp.	154,144	6,791,585
Heritage Commerce Corp.	886,789	10,056,187	People's Utah Bancorp	341,324	10,290,919
Heritage Financial Corp./WA	806,157	23,958,986	Preferred Bank/Los Angeles CA	314,654	13,640,251
Hilltop Holdings Inc.	1,609,562	28,698,490	Premier Financial Bancorp. Inc.	281,236	4,193,229

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Banks (continued)			Biotechnology (continued)		
QCR Holdings Inc.	290,125	\$9,310,111	Achaogen Inc.(a)(b)	644,643	\$792,911
RBB Bancorp	303,391	5,330,580	Achillion Pharmaceuticals Inc.(a)(b)	3,131,899	4,979,719
Reliant Bancorp Inc.(b)	224,176	5,165,015	Acorda Therapeutics Inc.(a)(b)	955,981	14,894,184
Renasant Corp.	1,066,975	32,201,305	Adamas Pharmaceuticals Inc.(a)(b)	487,499	4,163,241
Republic Bancorp. Inc./KY, Class A	219,052	8,481,693	ADMA Biologics Inc.(a)(b)	419,616	1,002,882
Republic First Bancorp. Inc.(a)(b)	1,048,517	6,259,646	Aduro Biotech Inc.(a)(b)	1,423,688	3,758,536
S&T Bancorp. Inc.	789,186	29,862,798	Adverum Biotechnologies Inc.(a)	1,208,213	3,805,871
Sandy Spring Bancorp. Inc.	762,746	23,904,460	Aeglea BioTherapeutics Inc.(a)(b)	361,785	2,709,770
SB One Bancorp(b)	158,632	3,242,438	Agenus Inc.(a)(b)	1,796,318	4,275,237
Seacoast Banking Corp. of Florida(a)(b)	1,011,608	26,322,040	AgeX Therapeutics Inc.(a)(b)	199,565	596,699
Select Bancorp. Inc.(a)(b)	342,390	4,238,788	Aimmune Therapeutics Inc.(a)(b)	968,034	23,155,373
ServisFirst Bancshares Inc.(b)	1,032,650	32,910,555	Akebia Therapeutics Inc.(a)(b)	1,906,121	10,540,849
Shore Bancshares Inc.	297,352	4,323,498	Albireo Pharma Inc.(a)(b)	202,141	4,958,519
Sierra Bancorp	312,992	7,521,198	Alder Biopharmaceuticals Inc.(a)(b)	1,288,121	13,203,240
Simmons First National Corp., Class A	2,068,556	49,914,256	Aldeyra Therapeutics Inc.(a)(b)	466,963	3,875,793
SmartFinancial Inc.(a)(b)	252,238	4,608,388	Allakos Inc.(a)(b)	185,624	9,702,566
South State Corp.	814,008	48,799,780	Allena Pharmaceuticals Inc.(a)(b)	257,297	1,402,269
Southern First Bancshares Inc.(a)(b)	152,314	4,884,710	Allogene Therapeutics Inc.(a)(b)	471,728	12,703,635
Southern National Bancorp. of Virginia Inc.	463,485	6,127,272	AMAG Pharmaceuticals Inc.(a)(b)	758,084	11,515,296
Southside Bancshares Inc.	730,262	23,185,819	Amicus Therapeutics Inc.(a)(b)	4,215,239	40,381,990
Spirit of Texas Bancshares Inc.(a)(b)	202,606	4,615,365	AnaptysBio Inc.(a)(b)	467,045	29,792,801
State Bank Financial Corp.	846,698	18,280,210	Apellis Pharmaceuticals Inc.(a)(b)	801,480	10,571,521
Stock Yards Bancorp. Inc.	484,746	15,899,669	Aptinyx Inc.(a)(b)	290,836	4,810,427
Summit Financial Group Inc.	254,121	4,907,077	Arbutus Biopharma Corp.(a)(b)	783,582	3,001,119
Tompkins Financial Corp.	327,225	24,545,147	Arcus Biosciences Inc.(a)(b)	692,877	7,462,285
TowneBank/Portsmouth VA	1,462,789	35,033,797	Ardelyx Inc.(a)(b)	785,612	1,406,245
TriCo Bancshares	568,022	19,193,463	Arena Pharmaceuticals Inc.(a)(b)	1,096,357	42,703,105
TriState Capital Holdings Inc.(a)(b)	540,493	10,517,994	ArQule Inc.(a)(b)	2,388,076	6,614,971
Triumph Bancorp. Inc.(a)(b)	531,846	15,795,826	Array BioPharma Inc.(a)(b)	4,588,754	65,389,745
Trustmark Corp.	1,535,809	43,663,050	Arrowhead Pharmaceuticals Inc.(a)(b)	1,928,319	23,949,722
UMB Financial Corp.	1,013,900	61,817,483	Arsanis Inc.(a)(b)	106,784	247,739
Union Bankshares Corp.	1,458,609	41,176,532	Atara Biotherapeutics Inc.(a)(b)	931,390	32,356,489
Union Bankshares Inc./Morrisville VT(b)	90,659	4,328,967	Athenex Inc.(a)(b)	949,005	12,042,873
United Bankshares Inc./WV	2,220,609	69,083,146	Athersys Inc.(a)(b)	2,527,029	3,638,922
United Community Banks Inc./GA	1,631,771	35,017,806	Audentes Therapeutics Inc.(a)(b)	822,356	17,532,630
United Security Bancshares/Fresno CA	281,442	2,696,214	AVEO Pharmaceuticals Inc.(a)(b)	2,369,854	3,791,766
Unity Bancorp. Inc.	168,843	3,505,181	Avid Bioservices Inc.(a)(b)	1,124,636	4,611,008
Univest Corp. of Pennsylvania	640,554	13,816,750	Avrobio Inc.(a)(b)	132,922	2,213,151
Valley National Bancorp	7,169,256	63,662,993	Bellicum Pharmaceuticals Inc.(a)(b)	884,001	2,581,283
Veritex Holdings Inc.(a)(b)	513,711	10,983,141	BioCryst Pharmaceuticals Inc.(a)(b)	2,405,841	19,415,137
Washington Trust Bancorp. Inc.	336,060	15,972,932	Biohaven Pharmaceutical Holding Co. Ltd.(a)(b)	628,326	23,235,495
WesBanco Inc.	1,164,849	42,738,310	BioSpecifics Technologies Corp.(a)(b)	123,759	7,499,795
West Bancorp. Inc.	355,709	6,790,485	BioTime Inc.(a)(b)	1,995,646	1,822,025
Westamerica Bancorp	590,669	32,888,450	Blueprint Medicines Corp.(a)(b)	918,932	49,539,624
		3,859,694,524	Calithera Biosciences Inc.(a)(b)	756,331	3,032,887
			Calyxt Inc.(a)(b)	117,860	1,221,030
Beverages – 0.3%			Cara Therapeutics Inc.(a)(b)	740,707	9,629,191
Boston Beer Co. Inc. (The), Class A, NVS(a)(b)	184,263	44,377,901	CareDx Inc.(a)(b)	776,273	19,515,503
Castle Brands Inc.(a)(b)	2,298,077	1,954,514	CASI Pharmaceuticals Inc.(a)(b)	1,107,457	4,451,977
Celsius Holdings Inc.(a)(b)	506,949	1,759,113	Catalyst Biosciences Inc.(a)(b)	263,728	2,080,814
Coca-Cola Bottling Co. Consolidated	104,475	18,531,776	Catalyst Pharmaceuticals Inc.(a)(b)	2,140,624	4,109,998
Craft Brew Alliance Inc.(a)(b)	299,796	4,290,081	Celcuity Inc.(a)(b)	128,997	3,094,638
MGP Ingredients Inc.(b)	293,565	16,747,883	Cellular Biomedicine Group Inc.(a)(b)	257,499	4,547,432
National Beverage Corp.	261,242	18,749,338	ChemoCentryx Inc.(a)(b)	487,456	5,318,145
Primo Water Corp.(a)(b)	722,152	10,117,350	Chimerix Inc.(a)(b)	1,006,203	2,585,942
		116,527,956	Clovis Oncology Inc.(a)(b)	1,053,427	18,919,549
Biotechnology – 6.2%			Cohbar Inc.(a)(b)	495,234	1,540,178
Abeona Therapeutics Inc.(a)(b)	684,446	4,886,944	Coherus Biosciences Inc.(a)(b)	1,144,328	10,356,168
ACADIA Pharmaceuticals Inc.(a)(b)	2,184,245	35,319,242	Concert Pharmaceuticals Inc.(a)(b)	472,524	5,930,176
Acceleron Pharma Inc.(a)(b)	856,096	37,282,981	Constellation Pharmaceuticals Inc.(a)(b)	8,114	32,537

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Biotechnology (continued)			Biotechnology (continued)		
Corbus Pharmaceuticals Holdings Inc.(a)(b)	1,132,171	\$6,611,879	Ligand Pharmaceuticals Inc.(a)(b)	464,743	\$63,065,625
Corvus Pharmaceuticals Inc.(a)(b)	307,753	1,129,454	LogicBio Therapeutics Inc.(a)	179,252	1,864,221
Crinetics Pharmaceuticals Inc.(a)(b)	152,292	4,567,237	Loxo Oncology Inc.(a)(b)	597,341	83,669,554
CTI BioPharma Corp.(a)(b)	1,133,653	831,648	MacroGenics Inc.(a)(b)	869,970	11,048,619
Cue Biopharma Inc.(a)(b)	392,297	1,843,796	Madrigal Pharmaceuticals Inc.(a)(b)	156,060	17,591,083
Cytokinetics Inc.(a)(b)	1,020,395	6,448,896	Magenta Therapeutics Inc.(a)(b)	88,258	503,071
CytomX Therapeutics Inc.(a)(b)	981,028	14,813,523	MannKind Corp.(a)(b)	3,108,539	3,295,051
Deciphera Pharmaceuticals Inc.(a)(b)	186,342	3,911,319	MediciNova Inc.(a)(b)	908,749	7,424,479
Denali Therapeutics Inc.(a)(b)	999,205	20,643,575	MeiraGTx Holdings PLC(a)(b)	80,989	780,734
Dicerna Pharmaceuticals Inc.(a)(b)	1,188,937	12,709,737	Mersana Therapeutics Inc.(a)(b)	277,491	1,132,163
Dynavax Technologies Corp.(a)(b)	1,383,619	12,660,114	Minerva Neurosciences Inc.(a)(b)	679,319	4,578,610
Eagle Pharmaceuticals Inc./DE(a)(b)	238,797	9,621,131	Miragen Therapeutics Inc.(a)(b)	569,232	1,724,773
Editas Medicine Inc.(a)(b)	1,022,285	23,256,984	Mirati Therapeutics Inc.(a)(b)	446,416	18,936,967
Eidos Therapeutics Inc.(a)(b)	158,596	2,182,281	Molecular Templates Inc.(a)(b)	269,297	1,087,960
Emergent BioSolutions Inc.(a)	1,012,734	60,034,872	Momenta Pharmaceuticals Inc.(a)(b)	1,718,103	18,967,857
Enanta Pharmaceuticals Inc.(a)(b)	371,686	26,326,519	Mustang Bio Inc.(a)(b)	369,722	1,086,983
Epizyme Inc.(a)(b)	1,317,112	8,113,410	Myriad Genetics Inc.(a)(b)	1,551,494	45,101,931
Equillium Inc.(a)(b)	113,905	929,465	NantKwest Inc.(a)(b)	660,730	766,447
Esperion Therapeutics Inc.(a)(b)	508,965	23,412,390	Natera Inc.(a)(b)	722,267	10,082,847
Evelo Biosciences Inc.(a)(b)	304,438	3,960,738	Neon Therapeutics Inc.(a)(b)	137,738	692,822
Fate Therapeutics Inc.(a)(b)	1,340,771	17,202,092	NewLink Genetics Corp.(a)(b)	630,426	958,248
Fennec Pharmaceuticals Inc.(a)(b)	251,451	1,604,257	Novavax Inc.(a)(b)	8,460,078	15,566,544
FibroGen Inc.(a)(b)	1,690,978	78,258,462	Nymox Pharmaceutical Corp.(a)(b)	732,555	959,647
Five Prime Therapeutics Inc.(a)(b)	745,924	6,937,093	OPKO Health Inc.(a)(b)	7,163,032	21,560,726
Flexion Therapeutics Inc.(a)(b)	743,328	8,414,473	Organovo Holdings Inc.(a)(b)	2,485,779	2,379,139
Fortress Biotech Inc.(a)(b)	718,826	618,190	Ovid therapeutics Inc.(a)(b)	286,818	694,100
Forty Seven Inc.(a)(b)	178,375	2,804,055	Palatin Technologies Inc.(a)(b)	4,481,523	3,174,711
G1 Therapeutics Inc.(a)(b)	503,822	9,648,191	PDL BioPharma Inc.(a)(b)	3,278,128	9,506,571
Genomic Health Inc.(a)	465,591	29,988,716	Pfenex Inc.(a)(b)	495,901	1,581,924
Geron Corp.(a)(b)	3,796,853	3,796,853	Pieris Pharmaceuticals Inc.(a)(b)	1,152,203	3,064,860
Global Blood Therapeutics Inc.(a)(b)	1,110,384	45,581,263	PolarityTE Inc.(a)(b)	222,560	3,002,334
GlycoMimetics Inc.(a)(b)	746,100	7,065,567	Portola Pharmaceuticals Inc.(a)(b)	1,444,087	28,188,578
Gritstone Oncology Inc.(a)(b)	152,567	2,357,160	Principia Biopharma Inc.(a)(b)	125,999	3,451,113
GTx Inc.(a)(b)	102,195	79,712	Progenics Pharmaceuticals Inc.(a)(b)	1,859,324	7,809,161
Halozyme Therapeutics Inc.(a)(b)	2,781,541	40,693,945	Proteostasis Therapeutics Inc.(a)(b)	757,807	2,455,295
Heron Therapeutics Inc.(a)(b)	1,535,682	39,835,591	Prothena Corp. PLC(a)(b)	891,668	9,184,180
Homology Medicines Inc.(a)(b)	379,486	8,485,307	PTC Therapeutics Inc.(a)(b)	1,006,708	34,550,219
Idera Pharmaceuticals Inc.(a)(b)	424,193	1,175,015	Puma Biotechnology Inc.(a)(b)	645,940	13,144,879
Immune Design Corp.(a)(b)	805,837	1,047,588	Ra Pharmaceuticals Inc.(a)(b)	320,592	5,834,774
ImmunoGen Inc.(a)(b)	3,157,338	15,155,222	Radius Health Inc.(a)(b)	900,816	14,854,456
Immunomedics Inc.(a)(b)	3,253,840	46,432,297	Recro Pharma Inc.(a)(b)	391,831	2,782,000
Inovio Pharmaceuticals Inc.(a)(b)	1,868,553	7,474,212	REGENXBIO Inc.(a)	709,406	29,759,582
Insmed Inc.(a)(b)	1,694,472	22,231,473	Repligen Corp.(a)(b)	869,122	45,837,494
Insys Therapeutics Inc.(a)(b)	596,574	2,088,009	Replimune Group Inc.(a)(b)	163,140	1,631,400
Intellia Therapeutics Inc.(a)(b)	737,331	10,064,568	Retrophin Inc.(a)(b)	912,849	20,657,773
Intercept Pharmaceuticals Inc.(a)(b)	485,521	48,935,662	Rhythm Pharmaceuticals Inc.(a)(b)	335,147	9,008,751
Intrexon Corp.(a)(b)	1,613,331	10,551,185	Rigel Pharmaceuticals Inc.(a)(b)	3,661,829	8,422,207
Invitae Corp.(a)(b)	1,453,235	16,072,779	Rocket Pharmaceuticals Inc.(a)(b)	463,170	6,864,179
Iovance Biotherapeutics Inc.(a)(b)	2,340,011	20,709,097	Rubius Therapeutics Inc.(a)(b)	265,910	4,275,833
Ironwood Pharmaceuticals Inc.(a)(b)	3,111,068	32,230,664	Sangamo Therapeutics Inc.(a)(b)	2,246,047	25,784,620
Jounce Therapeutics Inc.(a)(b)	373,626	1,259,120	Savara Inc.(a)(b)	583,419	4,416,482
Kadmon Holdings Inc.(a)(b)	2,193,442	4,562,359	Scholar Rock Holding Corp.(a)(b)	135,962	3,123,047
Karyopharm Therapeutics Inc.(a)(b)	1,075,866	10,080,864	Selecta Biosciences Inc.(a)(b)	399,515	1,062,710
Kezar Life Sciences Inc.(a)(b)	112,482	2,654,575	Seres Therapeutics Inc.(a)(b)	493,212	2,229,318
Kindred Biosciences Inc.(a)(b)	683,238	7,481,456	Solid Biosciences Inc.(a)(b)	268,318	7,190,922
Kiniksa Pharmaceuticals Ltd., Class A(a)(b)	141,791	3,982,909	Sorrento Therapeutics Inc.(a)(b)	2,407,479	5,777,950
Kodiak Sciences Inc.(a)(b)	209,317	1,486,151	Spark Therapeutics Inc.(a)(b)	698,313	27,331,971
Kura Oncology Inc.(a)(b)	623,747	8,757,408	Spectrum Pharmaceuticals Inc.(a)(b)	2,253,782	19,720,593
La Jolla Pharmaceutical Co.(a)(b)	475,874	4,487,492	Spero Therapeutics Inc.(a)(b)	168,186	1,034,344
Lexicon Pharmaceuticals Inc.(a)(b)	966,935	6,420,448	Spring Bank Pharmaceuticals Inc.(a)(b)	306,297	3,182,426

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Biotechnology (continued)			Capital Markets (continued)		
Stemline Therapeutics Inc.(a)(b)	613,258	\$5,825,951	BrightSphere Investment Group PLC	1,823,277	\$19,472,598
Surface Oncology Inc.(a)(b)	249,723	1,058,826	Cohen & Steers Inc.	499,952	17,158,353
Sutro Biopharma Inc.(a)(b)	140,972	1,271,567	Cowen Inc.(a)(b)	612,527	8,171,110
Syndax Pharmaceuticals Inc.(a)(b)	329,002	1,464,059	Diamond Hill Investment Group Inc.	73,091	10,923,450
Synergy Pharmaceuticals Inc.(a)(b)	5,188,056	590,920	Donnelley Financial Solutions Inc.(a)(b)	741,936	10,409,362
Synlogic Inc.(a)(b)	341,841	2,396,305	Federated Investors Inc., Class B	2,157,739	57,287,970
Syros Pharmaceuticals Inc.(a)(b)	543,464	3,027,094	Focus Financial Partners Inc., Class A(a)(b)	427,967	11,268,371
T2 Biosystems Inc.(a)(b)	629,535	1,894,900	GAIN Capital Holdings Inc.(b)	607,097	3,739,717
TG Therapeutics Inc.(a)(b)	1,404,818	5,759,754	GAMCO Investors Inc., Class A	195,874	3,308,312
Tocagen Inc.(a)(b)	389,267	3,195,882	Greenhill & Co. Inc.(b)	391,144	9,543,914
Translate Bio Inc.(a)(b)	214,174	1,606,305	Hamilton Lane Inc., Class A	369,107	13,656,959
Twist Bioscience Corp.(a)(b)	111,294	2,569,778	Houlihan Lokey Inc.	759,432	27,947,098
Tyme Technologies Inc.(a)(b)	2,295,893	8,471,845	INTL. FCStone Inc.(a)	345,362	12,633,342
Ultragenyx Pharmaceutical Inc.(a)(b)	1,056,618	45,941,751	Investment Technology Group Inc.	729,155	22,049,647
UNITY Biotechnology Inc.(a)(b)	549,318	8,931,911	Ladenburg Thalmann Financial Services Inc.	2,352,989	5,482,464
Unum Therapeutics Inc.(a)(b)	420,005	1,848,022	Moelis & Co., Class A	997,208	34,284,011
Vanda Pharmaceuticals Inc.(a)(b)	1,143,084	29,868,785	Oppenheimer Holdings Inc., Class A, NVS	223,917	5,721,079
Veracyte Inc.(a)	615,975	7,748,966	Piper Jaffray Companies	317,012	20,872,070
Verastem Inc.(a)(b)	1,602,051	5,382,891	PJT Partners Inc., Class A	444,483	17,228,161
Vericel Corp.(a)(b)	946,813	16,474,546	Pzena Investment Management Inc., Class A	419,055	3,624,826
Viking Therapeutics Inc.(a)(b)	1,325,778	10,142,202	Safeguard Scientifics Inc.(a)(b)	385,090	3,319,476
Vital Therapies Inc.(a)(b)	674,642	125,686	Siebert Financial Corp.(a)(b)	164,591	2,379,986
Voyager Therapeutics Inc.(a)(b)	476,076	4,475,114	Silvercrest Asset Management Group Inc., Class A	184,647	2,442,880
Xencor Inc.(a)(b)	1,033,285	37,363,586	Stifel Financial Corp.	1,550,677	64,229,041
XOMA Corp.(a)(b)	141,259	1,786,928	Value Line Inc.	25,355	659,483
Y-MAbs Therapeutics Inc.(a)(b)	153,611	3,124,448	Virtus Investment Partners Inc.	156,072	12,396,799
Zafgen Inc.(a)(b)	671,098	3,321,935	Waddell & Reed Financial Inc., Class A	1,741,261	31,481,999
ZIOPHARM Oncology Inc.(a)(b)	2,968,797	5,551,650	Westwood Holdings Group Inc.	187,324	6,369,016
		2,481,862,703	WisdomTree Investments Inc.	2,596,081	17,263,939
Building Products – 1.2%			Chemicals – 1.9%		
AAON Inc.(b)	929,244	32,579,295	A Schulman Inc.(c)	555,980	1,061,922
Advanced Drainage Systems Inc.	800,753	19,418,260	Advanced Emissions Solutions Inc.	213,824	2,255,843
American Woodmark Corp.(a)	313,503	17,455,847	AdvanSix Inc.(a)	663,876	16,158,742
Apogee Enterprises Inc.	609,766	18,201,515	AgroFresh Solutions Inc.(a)(b)	700,106	2,653,402
Armstrong Flooring Inc.(a)(b)	473,091	5,601,397	American Vanguard Corp.	644,666	9,792,477
Builders FirstSource Inc.(a)(b)	2,505,062	27,330,226	Amyris Inc.(a)(b)	684,838	2,287,359
Caesarstone Ltd.(b)	521,434	7,081,074	Balchem Corp.	714,475	55,979,116
Continental Building Products Inc.(a)(b)	817,900	20,815,555	Chase Corp.	160,813	16,089,341
CSW Industrials Inc.(a)(b)	343,907	16,627,904	Ferro Corp.(a)(b)	1,840,094	28,852,674
Gibraltar Industries Inc.(a)(b)	702,716	25,009,663	Flotek Industries Inc.(a)(b)	1,199,294	1,307,230
Griffon Corp.	762,453	7,967,634	FutureFuel Corp.	585,619	9,287,917
Insteel Industries Inc.	409,498	9,942,611	GCP Applied Technologies Inc.(a)(b)	1,607,317	39,459,632
JELD-WEN Holding Inc.(a)(b)	1,503,488	21,364,565	Hawkins Inc.	212,427	8,698,886
Masonite International Corp.(a)(b)	591,210	26,503,944	HB Fuller Co.	1,132,037	48,304,019
NCI Building Systems Inc.(a)(b)	950,079	6,888,073	Ingevity Corp.(a)(b)	945,102	79,095,586
Patrick Industries Inc.(a)(b)	510,461	15,114,750	Innophos Holdings Inc.	432,118	10,599,855
PGT Innovations Inc.(a)	1,252,386	19,850,318	Innospec Inc.	541,207	33,424,944
Quanex Building Products Corp.	779,402	10,592,073	Intrepid Potash Inc.(a)(b)	2,159,780	5,615,428
Simpson Manufacturing Co. Inc.	924,450	50,040,479	Koppers Holdings Inc.(a)(b)	444,895	7,581,011
Trex Co. Inc.(a)(b)	1,315,039	78,060,715	Kraton Corp.(a)(b)	688,198	15,030,244
Universal Forest Products Inc.	1,326,592	34,438,328	Kronos Worldwide Inc.	507,606	5,847,621
		470,884,226	Livent Corp.(a)(b)	512,116	7,067,201
Capital Markets – 1.3%			LSB Industries Inc.(a)(b)	480,631	2,653,083
Arlington Asset Investment Corp., Class A(b)	665,009	4,814,665	Marrone Bio Innovations Inc.(a)(b)	1,210,687	1,779,710
Artisan Partners Asset Management Inc., Class A	1,085,424	23,998,725	Minerals Technologies Inc.	784,219	40,261,804
Ashford Inc.(a)(b)	14,704	763,138	OMNOVA Solutions Inc.(a)	1,000,925	7,336,780
Associated Capital Group Inc., Class A	39,939	1,407,051	PolyOne Corp.	1,781,038	50,937,687
B. Riley Financial Inc.	466,298	6,621,432	PQ Group Holdings Inc.(a)(b)	812,206	12,028,771
Blucora Inc.(a)(b)	1,054,680	28,096,675	Quaker Chemical Corp.	290,865	51,689,619

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Chemicals (continued)		
Rayonier Advanced Materials Inc.	1,128,482	\$12,018,333
Sensient Technologies Corp.	949,874	53,050,463
Stepan Co.	449,372	33,253,528
Trecora Resources(a)(b)	460,112	3,588,874
Tredegar Corp.	585,855	9,291,660
Trinseo SA	947,764	43,388,636
Tronox Ltd., Class A	2,078,273	16,168,964
Valhi Inc.	549,581	1,060,691
		744,959,053

Commercial Services & Supplies – 2.6%

ABM Industries Inc.	1,467,957	47,136,099
ACCO Brands Corp.	2,285,258	15,494,049
Advanced Disposal Services Inc.(a)(b)	1,622,531	38,843,392
Brady Corp., Class A, NVS	1,063,647	46,226,099
BrightView Holdings Inc.(a)(b)	540,147	5,514,901
Brink's Co. (The)	1,117,038	72,216,507
Casella Waste Systems Inc., Class A(a)	884,211	25,191,171
CECO Environmental Corp.(a)	665,384	4,491,342
Charah Solutions Inc.(a)(b)	161,584	1,349,226
Cimpress NV(a)(b)	489,615	50,635,983
CompX International Inc.	35,431	482,216
Covanta Holding Corp.	2,604,438	34,951,558
Deluxe Corp.	1,032,869	39,703,484
Ennis Inc.	545,686	10,504,456
Essendant Inc.	801,279	10,080,090
Healthcare Services Group Inc.	1,654,179	66,464,912
Heritage-Crystal Clean Inc.(a)(b)	339,163	7,804,141
Herman Miller Inc.	1,330,893	40,259,513
HNI Corp.	961,069	34,050,675
Interface Inc.	1,309,451	18,659,677
Kimball International Inc., Class B, NVS	822,815	11,675,745
Knoll Inc.	1,074,787	17,712,490
LSC Communications Inc.	739,421	5,175,947
Matthews International Corp., Class A	692,608	28,133,737
McGrath RentCorp	530,812	27,326,202
Mobile Mini Inc.	994,191	31,565,564
MSA Safety Inc.	762,400	71,871,448
Multi-Color Corp.(b)	307,910	10,804,562
NL Industries Inc.(a)(b)	185,133	649,817
PICO Holdings Inc.(a)	407,265	3,722,402
Pitney Bowes Inc.	4,162,796	24,602,124
Quad/Graphics Inc.	710,046	8,747,767
RR Donnelley & Sons Co.	1,596,845	6,323,506
SP Plus Corp.(a)(b)	502,407	14,841,103
Steelcase Inc., Class A	1,877,357	27,841,204
Team Inc.(a)(b)	658,438	9,646,117
Tetra Tech Inc.	1,239,607	64,174,454
U.S. Ecology Inc.	486,352	30,630,449
UniFirst Corp./MA(b)	341,957	48,923,788
Viad Corp.(b)	451,725	22,626,905
VSE Corp.(b)	197,031	5,893,197
		1,042,948,019

Communications Equipment – 1.7%

Acacia Communications Inc.(a)(b)	607,814	23,096,932
ADTRAN Inc.	1,055,637	11,337,541
Aerohive Networks Inc.(a)(b)	805,006	2,624,320
Applied Optoelectronics Inc.(a)(b)	406,537	6,272,866
CalAmp Corp.(a)(b)	752,791	9,793,811
Calix Inc.(a)(b)	993,237	9,684,061

Security	Shares	Value
Communications Equipment (continued)		
Casa Systems Inc.(a)(b)	574,085	\$7,537,736
Ciena Corp.(a)(b)	3,190,774	108,199,146
Clearfield Inc.(a)(b)	246,583	2,446,103
Comtech Telecommunications Corp.	512,427	12,472,473
DASAN Zhone Solutions Inc.(a)(b)	130,368	1,813,419
Digi International Inc.(a)	605,570	6,110,201
Extreme Networks Inc.(a)(b)	2,615,853	15,956,703
Finisar Corp.(a)	2,599,699	56,153,499
Harmonic Inc.(a)(b)	1,847,374	8,719,605
Infinera Corp.(a)(b)	3,301,445	13,172,766
InterDigital Inc.	771,357	51,241,246
KVH Industries Inc.(a)(b)	370,215	3,809,512
Lumentum Holdings Inc.(a)(b)	1,651,126	69,363,803
NETGEAR Inc.(a)	695,619	36,193,057
NetScout Systems Inc.(a)(b)	1,659,188	39,206,613
Plantronics Inc.	735,684	24,351,140
Quantenna Communications Inc.(a)(b)	756,940	10,862,089
Ribbon Communications Inc.(a)(b)	1,192,876	5,749,662
ViaSat Inc.(a)(b)	1,234,660	72,783,207
Viavi Solutions Inc.(a)(b)	5,033,226	50,583,921
		659,535,432

Construction & Engineering – 1.0%

Aegion Corp.(a)(b)	710,797	11,600,207
Ameresco Inc., Class A(a)(b)	439,714	6,199,967
Argan Inc.	324,215	12,268,296
Comfort Systems USA Inc.	811,890	35,463,355
Dycom Industries Inc.(a)(b)	675,532	36,505,749
EMCOR Group Inc.	1,273,827	76,034,734
Granite Construction Inc.(b)	979,004	39,434,281
Great Lakes Dredge & Dock Corp.(a)(b)	1,330,809	8,809,956
HC2 Holdings Inc.(a)(b)	968,886	2,557,859
IES Holdings Inc.(a)(b)	186,785	2,904,507
Infrastructure and Energy Alternatives Inc.(a)(b)	380,425	3,115,681
KBR Inc.	3,122,859	47,405,000
MasTec Inc.(a)(b)	1,412,642	57,296,759
MYR Group Inc.(a)(b)	360,641	10,159,257
Northwest Pipe Co.(a)(b)	226,386	5,272,530
NV5 Global Inc.(a)(b)	206,807	12,522,164
Orion Group Holdings Inc.(a)	639,733	2,744,454
Primoris Services Corp.	927,959	17,751,856
Sterling Construction Co. Inc.(a)(b)	593,059	6,458,412
Tutor Perini Corp.(a)(b)	854,630	13,648,441
Willscot Corp.(a)(b)	814,522	7,672,797
		415,826,262

Construction Materials – 0.1%

Forterra Inc.(a)(b)	455,223	1,711,639
Summit Materials Inc., Class A(a)(b)	2,477,060	30,715,544
U.S. Concrete Inc.(a)(b)	360,951	12,734,351
U.S. Lime & Minerals Inc.	45,118	3,203,378
		48,364,912

Consumer Finance – 0.7%

Curo Group Holdings Corp.(a)(b)	257,661	2,445,203
Elevate Credit Inc.(a)(b)	447,723	2,005,799
Encore Capital Group Inc.(a)(b)	585,930	13,769,355
Enova International Inc.(a)(b)	741,807	14,435,564
EZCORP Inc., Class A, NVS(a)(b)	1,139,255	8,806,441
FirstCash Inc.	969,442	70,139,129
Green Dot Corp., Class A(a)	1,099,433	87,426,912
LendingClub Corp.(a)(b)	7,101,533	18,677,032

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Consumer Finance (continued)		
Nelnet Inc., Class A	415,059	\$21,724,188
PRA Group Inc.(a)(b)	984,391	23,989,609
Regional Management Corp.(a)(b)	222,908	5,360,937
World Acceptance Corp.(a)(b)	136,304	13,938,447
		282,718,616
Containers & Packaging – 0.1%		
Greif Inc., Class A, NVS	566,565	21,025,227
Greif Inc., Class B	128,329	5,697,807
Myers Industries Inc.	775,806	11,722,429
UFP Technologies Inc.(a)(b)	155,125	4,659,955
		43,105,418
Distributors – 0.1%		
Core-Mark Holding Co. Inc.	1,013,629	23,566,874
Funko Inc., Class A(a)(b)	232,713	3,060,176
Weyco Group Inc.	137,254	4,003,699
		30,630,749
Diversified Consumer Services – 0.9%		
Adtalem Global Education Inc.(a)(b)	1,300,594	61,544,108
American Public Education Inc.(a)(b)	355,624	10,121,059
Career Education Corp.(a)(b)	1,508,546	17,227,595
Carriage Services Inc.	387,924	6,012,822
Chegg Inc.(a)(b)	2,406,926	68,404,837
Houghton Mifflin Harcourt Co.(a)(b)	2,306,485	20,435,457
K12 Inc.(a)(b)	826,838	20,497,314
Laureate Education Inc., Class A(a)	2,096,235	31,946,622
Regis Corp.(a)	749,860	12,710,127
Sotheby's(a)(b)	790,610	31,418,841
Strategic Education Inc.(b)	468,290	53,113,452
Weight Watchers International Inc.(a)(b)	860,992	33,191,242
		366,623,476
Diversified Financial Services – 0.2%		
Banco Latinoamericano de Comercio Exterior SA, Class E	684,596	11,843,511
Cannae Holdings Inc.(a)(b)	1,513,726	25,914,989
FGL Holdings(a)(b)	3,241,489	21,588,317
Marlin Business Services Corp.	197,685	4,414,306
On Deck Capital Inc.(a)(b)	1,163,730	6,866,007
		70,627,130
Diversified Telecommunication Services – 0.6%		
ATN International Inc.	237,603	16,995,742
Cincinnati Bell Inc.(a)(b)	1,026,533	7,986,427
Cogent Communications Holdings Inc.	934,291	42,239,296
Consolidated Communications Holdings Inc.	1,536,394	15,179,573
Frontier Communications Corp.(b)	2,297,253	5,467,462
Intelsat SA(a)(b)	1,227,743	26,261,423
Iridium Communications Inc.(a)(b)	2,129,359	39,286,673
Ooma Inc.(a)(b)	410,326	5,695,325
ORBCOMM Inc.(a)(b)	1,621,654	13,394,862
pdvWireless Inc.(a)(b)	206,162	7,708,397
Vonage Holdings Corp.(a)(b)	4,893,167	42,717,348
Windstream Holdings Inc.(a)(b)	905,363	1,892,209
		224,824,737
Electric Utilities – 1.2%		
ALLETE Inc.	1,155,717	88,088,750
El Paso Electric Co.	901,484	45,191,393
IDACORP Inc.	1,129,003	105,065,019
MGE Energy Inc.	771,265	46,245,049
Otter Tail Corp.	869,148	43,144,507

Security	Shares	Value
Electric Utilities (continued)		
PNM Resources Inc.	1,775,127	\$72,939,968
Portland General Electric Co.	2,007,863	92,060,519
Spark Energy Inc., Class A(b)	254,165	1,888,446
		494,623,651
Electrical Equipment – 0.8%		
Allied Motion Technologies Inc.(b)	161,222	7,205,011
Atkore International Group Inc.(a)(b)	865,081	17,163,207
AZZ Inc.	578,949	23,366,382
Babcock & Wilcox Enterprises Inc.(a)(b)	711,303	277,693
Encore Wire Corp.	452,017	22,682,213
Energous Corp.(a)(b)	516,909	2,992,903
EnerSys	939,718	72,931,514
Enphase Energy Inc.(a)(b)	1,919,933	9,081,283
FuelCell Energy Inc.(a)(b)	2,060,280	1,134,184
Generac Holdings Inc.(a)(b)	1,354,224	67,304,933
Plug Power Inc.(a)(b)	4,663,049	5,782,181
Powell Industries Inc.	192,969	4,826,155
Preformed Line Products Co.	70,004	3,797,717
Sunrun Inc.(a)(b)	2,149,020	23,402,828
Thermon Group Holdings Inc.(a)(b)	719,252	14,586,430
TPI Composites Inc.(a)(b)	323,201	7,944,280
Vicor Corp.(a)(b)	382,314	14,447,646
Vivint Solar Inc.(a)(b)	685,081	2,610,159
		301,536,719
Electronic Equipment, Instruments & Components – 2.5%		
Anixter International Inc.(a)(b)	652,526	35,438,687
Arlo Technologies Inc.(a)(b)	258,796	2,582,784
AVX Corp.	1,036,490	15,806,473
Badger Meter Inc.	629,420	30,973,758
Bel Fuse Inc., Class B, NVS	219,676	4,046,432
Belden Inc.(b)	902,570	37,700,349
Benchmark Electronics Inc.	971,552	20,577,471
Control4 Corp.(a)(b)	572,878	10,082,653
CTS Corp.(b)	725,236	18,776,360
Daktronics Inc.	823,068	6,090,703
Electro Scientific Industries Inc.(a)	713,768	21,384,489
ePlus Inc.(a)	297,437	21,168,591
Fabrinet(a)	801,406	41,120,142
FARO Technologies Inc.(a)(b)	378,215	15,370,658
Fitbit Inc., Class A(a)(b)	4,731,257	23,514,347
II-VI Inc.(a)(b)	1,402,651	45,530,051
Insight Enterprises Inc.(a)	786,571	32,052,768
Iteris Inc.(a)(b)	614,981	2,293,879
Itron Inc.(a)(b)	751,412	35,534,273
KEMET Corp.	1,258,442	22,073,073
Kimball Electronics Inc.(a)(b)	571,284	8,849,189
Knowles Corp.(a)(b)	1,924,015	25,608,640
Maxwell Technologies Inc.(a)(b)	774,176	1,602,544
Mesa Laboratories Inc.(b)	75,048	15,639,253
Methode Electronics Inc.	799,991	18,631,790
MTS Systems Corp.	396,637	15,917,043
Napco Security Technologies Inc.(a)(b)	286,154	4,506,926
nLight Inc.(a)(b)	501,683	8,919,924
Novanta Inc.(a)(b)	726,296	45,756,648
OSI Systems Inc.(a)(b)	375,669	27,536,538
PAR Technology Corp.(a)(b)	252,598	5,494,007
Park Electrochemical Corp.	421,434	7,615,312
PC Connection Inc.	266,871	7,934,075
Plexus Corp.(a)(b)	698,288	35,668,551

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Electronic Equipment, Instruments & Components (continued)		
Rogers Corp.(a)(b)	406,306	\$40,248,672
Sanmina Corp.(a)(b)	1,511,001	36,354,684
ScanSource Inc.(a)	559,091	19,221,549
SYNNEX Corp.	926,857	74,927,120
Tech Data Corp.(a)(b)	852,969	69,781,394
TTM Technologies Inc.(a)(b)	2,095,394	20,388,184
Vishay Intertechnology Inc.	2,958,140	53,276,101
Vishay Precision Group Inc.(a)(b)	231,562	7,000,119
		<u>992,996,204</u>
Energy Equipment & Services – 1.2%		
Archrock Inc.	2,822,844	21,143,102
Basic Energy Services Inc.(a)(b)	427,456	1,641,431
Bristow Group Inc.(a)(b)	728,997	1,771,463
C&J Energy Services Inc.(a)(b)	1,404,423	18,959,711
Cactus Inc., Class A(a)(b)	844,884	23,158,270
CARBO Ceramics Inc.(a)(b)	440,670	1,533,532
Covia Holdings Corp.(a)(b)	695,882	2,379,916
Dawson Geophysical Co.(a)(b)	468,454	1,583,375
Diamond Offshore Drilling Inc.(a)(b)	1,417,167	13,378,056
Dril-Quip Inc.(a)(b)	789,988	23,723,340
Era Group Inc.(a)(b)	461,313	4,031,876
Exterran Corp.(a)	719,185	12,729,575
Forum Energy Technologies Inc.(a)(b)	1,798,401	7,427,396
Frank's International NV(a)	1,624,929	8,482,129
FTS International Inc.(a)(b)	715,938	5,090,319
Helix Energy Solutions Group Inc.(a)(b)	3,105,576	16,801,166
Independence Contract Drilling Inc.(a)(b)	1,077,036	3,360,352
ION Geophysical Corp.(a)(b)	235,958	1,222,262
Keane Group Inc.(a)(b)	1,147,493	9,386,493
Key Energy Services Inc.(a)(b)	219,589	454,549
KLX Energy Services Holdings Inc.(a)(b)	444,153	10,415,388
Liberty Oilfield Services Inc., Class A(b)	992,980	12,859,091
Mammoth Energy Services Inc.	275,008	4,944,644
Matrix Service Co.(a)	593,018	10,638,743
McDermott International Inc.(a)(b)	3,972,470	25,979,954
Natural Gas Services Group Inc.(a)(b)	278,590	4,580,020
NCS Multistage Holdings Inc.(a)(b)	228,856	1,164,877
Newpark Resources Inc.(a)(b)	1,951,390	13,406,049
Nine Energy Service Inc.(a)(b)	326,341	7,355,726
Noble Corp. PLC(a)(b)	5,400,245	14,148,642
Nuverra Environmental Solutions Inc.(a)(b)	42,986	352,485
Oceaneering International Inc.(a)	2,198,905	26,606,750
Oil States International Inc.(a)(b)	1,316,823	18,804,232
PHI Inc., NVS(a)(b)	250,910	464,184
Pioneer Energy Services Corp.(a)(b)	1,627,353	2,001,644
Profire Energy Inc.(a)	524,937	761,159
ProPetro Holding Corp.(a)(b)	1,573,528	19,385,865
Quintana Energy Services Inc.(a)(b)	152,338	527,089
RigNet Inc.(a)(b)	338,006	4,272,396
Rowan Companies PLC, Class A(a)	2,811,812	23,591,103
SEACOR Holdings Inc.(a)(b)	379,953	14,058,261
SEACOR Marine Holdings Inc.(a)(b)	362,948	4,268,268
Select Energy Services Inc., Class A(a)(b)	1,002,205	6,333,936
Smart Sand Inc.(a)(b)	474,959	1,054,409
Solaris Oilfield Infrastructure Inc., Class A(b)	592,688	7,165,598
Superior Energy Services Inc.(a)(b)	3,449,138	11,554,612
TETRA Technologies Inc.(a)	2,702,121	4,539,563
Tidewater Inc.(a)(b)	620,861	11,877,071
U.S. Silica Holdings Inc.	1,736,547	17,678,048

Security	Shares	Value
Energy Equipment & Services (continued)		
Unit Corp.(a)(b)	1,161,406	\$16,584,878
		<u>475,632,998</u>
Entertainment – 0.6%		
AMC Entertainment Holdings Inc., Class A	1,136,068	13,950,915
Eros International PLC(a)(b)	788,026	6,532,736
Glu Mobile Inc.(a)(b)	2,460,624	19,857,236
IMAX Corp.(a)(b)	1,188,294	22,351,810
Liberty Media Corp.-Liberty Braves, Class A(a)(b)	233,807	5,831,147
Liberty Media Corp.-Liberty Braves, Class C, NVS(a)(b)	791,205	19,693,092
LiveXLive Media Inc.(a)(b)	649,918	3,217,094
Marcus Corp. (The)	434,549	17,164,686
Pandora Media Inc.(a)(b)	5,738,936	46,427,992
Reading International Inc., Class A, NVS(a)(b)	388,634	5,650,738
Rosetta Stone Inc.(a)(b)	438,043	7,183,905
World Wrestling Entertainment Inc., Class A(b)	954,693	71,334,661
		<u>239,196,012</u>
Equity Real Estate Investment Trusts (REITs) – 6.7%		
Acadia Realty Trust(b)	1,803,626	42,854,154
Agree Realty Corp.(b)	753,655	44,556,084
Alexander & Baldwin Inc.	1,507,875	27,714,743
Alexander's Inc.(b)	47,376	14,437,362
American Assets Trust Inc.	861,976	34,625,576
Americold Realty Trust(b)	1,931,116	49,320,703
Armada Hoffer Properties Inc.(b)	1,091,870	15,351,692
Ashford Hospitality Trust Inc.(b)	1,925,130	7,700,520
Bluerock Residential Growth REIT Inc.(b)	569,267	5,134,788
Braemar Hotels & Resorts Inc.	649,324	5,798,463
BRT Apartments Corp.(b)	183,276	2,096,677
CareTrust REIT Inc.	1,792,123	33,082,591
CatchMark Timber Trust Inc., Class A(b)	1,090,121	7,739,859
CBL & Associates Properties Inc.(b)	3,776,097	7,250,106
Cedar Realty Trust Inc.(b)	1,964,345	6,168,043
Chatham Lodging Trust	1,014,786	17,941,416
Chesapeake Lodging Trust	1,325,110	32,266,428
City Office REIT Inc.(b)	858,833	8,803,038
Clipper Realty Inc.	323,371	4,226,459
Community Healthcare Trust Inc.(b)	386,974	11,156,460
CoreCivic Inc.	2,633,025	46,946,836
CorEnergy Infrastructure Trust Inc.(b)	271,298	8,974,538
CorePoint Lodging Inc.(b)	889,239	10,893,178
Cousins Properties Inc.(b)	9,637,077	76,132,908
DiamondRock Hospitality Co.(b)	4,620,460	41,953,777
Easterly Government Properties Inc.(b)	1,309,363	20,530,812
EastGroup Properties Inc.	808,814	74,192,508
Essential Properties Realty Trust Inc.	777,781	10,764,489
Farmland Partners Inc.(b)	666,286	3,024,938
First Industrial Realty Trust Inc.(b)	2,795,107	80,666,788
Four Corners Property Trust Inc.(b)	1,568,751	41,101,276
Franklin Street Properties Corp.	2,358,242	14,691,848
Front Yard Residential Corp.(b)	1,067,325	9,317,747
GEO Group Inc. (The)(b)	2,675,123	52,699,923
Getty Realty Corp.	716,262	21,065,265
Gladstone Commercial Corp.(b)	634,244	11,365,652
Gladstone Land Corp.(b)	289,990	3,329,085
Global Medical REIT Inc.(b)	420,358	3,736,983
Global Net Lease Inc.(b)	1,627,500	28,676,550
Government Properties Income Trust(b)	2,155,365	14,807,358

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Hannon Armstrong Sustainable Infrastructure Capital Inc.(b)	1,155,259	\$22,007,684
Healthcare Realty Trust Inc.(b)	2,772,937	78,862,328
Hersha Hospitality Trust(b)	781,568	13,708,703
Independence Realty Trust Inc.(b)	1,936,370	17,775,877
Industrial Logistics Properties Trust(b)	1,455,590	28,631,453
InfraREIT Inc.(a)(b)	982,287	20,647,673
Innovative Industrial Properties Inc.(b)	205,034	9,306,493
Investors Real Estate Trust(b)	270,198	13,258,635
iStar Inc.(b)	1,426,746	13,083,261
Jernigan Capital Inc.(b)	395,734	7,843,448
Kite Realty Group Trust	1,822,574	25,680,068
Lexington Realty Trust(b)	4,692,641	38,526,583
LTC Properties Inc.	878,681	36,623,424
Mack-Cali Realty Corp.(b)	2,025,406	39,677,704
MedEquities Realty Trust Inc.(b)	640,682	4,382,265
Monmouth Real Estate Investment Corp.	1,929,603	23,927,077
National Health Investors Inc.(b)	916,083	69,200,910
National Storage Affiliates Trust	1,276,514	33,776,560
New Senior Investment Group Inc.	1,721,038	7,090,677
NexPoint Residential Trust Inc.(b)	407,121	14,269,591
NorthStar Realty Europe Corp.(b)	1,018,869	14,814,355
One Liberty Properties Inc.(b)	341,133	8,262,241
Pebblebrook Hotel Trust	3,045,688	86,223,436
Pennsylvania REIT(b)	1,543,474	9,168,236
Physicians Realty Trust(b)	4,078,059	65,371,286
Piedmont Office Realty Trust Inc., Class A(b)	2,855,227	48,653,068
PotlatchDeltic Corp.(b)	1,485,687	47,007,137
Preferred Apartment Communities Inc., Class A(b)	868,576	12,212,179
PS Business Parks Inc.	445,264	58,329,584
QTS Realty Trust Inc., Class A(b)	1,129,484	41,847,382
Retail Opportunity Investments Corp.(b)	2,509,825	39,856,021
Rexford Industrial Realty Inc.	2,059,090	60,681,382
RLJ Lodging Trust(b)	3,892,455	63,836,262
RPT Realty(b)	1,730,780	20,682,821
Ryman Hospitality Properties Inc.(b)	1,002,207	66,837,185
Sabra Health Care REIT Inc.(b)	3,964,936	65,342,145
Safety Income & Growth Inc.(b)	218,796	4,115,553
Saul Centers Inc.	257,229	12,146,353
Select Income REIT	2,035,826	14,983,679
Seritage Growth Properties, Class A(b)	721,718	23,333,143
Spirit MTA REIT(b)	955,369	6,811,781
STAG Industrial Inc.(b)	2,193,187	54,566,493
Summit Hotel Properties Inc.(b)	2,369,142	23,051,752
Sunstone Hotel Investors Inc.(b)	5,094,874	66,284,311
Tanger Factory Outlet Centers Inc.(b)	2,128,174	43,031,678
Terreno Realty Corp.(b)	1,298,260	45,659,804
Tier REIT Inc.(b)	1,186,274	24,472,833
UMH Properties Inc.(b)	746,678	8,840,668
Universal Health Realty Income Trust(b)	284,504	17,460,010
Urban Edge Properties	2,451,318	40,740,905
Urstadt Biddle Properties Inc., Class A	662,217	12,727,811
Washington Prime Group Inc.(b)	4,132,812	20,085,466
Washington REIT(b)	1,785,878	41,075,194
Whitestone REIT(b)	855,441	10,487,707
Xenia Hotels & Resorts Inc.(b)	2,508,850	43,152,220
		2,693,530,116
Food & Staples Retailing – 0.6%		
Andersons Inc. (The)	603,949	18,052,036
BJ's Wholesale Club Holdings Inc.(a)(b)	1,609,502	35,666,564

Security	Shares	Value
Food & Staples Retailing (continued)		
Chefs' Warehouse Inc. (The)(a)(b)	482,530	\$15,431,309
Ingles Markets Inc., Class A	320,326	8,719,274
Natural Grocers by Vitamin Cottage Inc.(a)(b)	195,464	2,996,463
Performance Food Group Co.(a)(b)	2,267,683	73,178,130
PriceSmart Inc.	491,851	29,068,394
Rite Aid Corp.(a)(b)	23,420,251	16,588,564
Smart & Final Stores Inc.(a)(b)	498,285	2,361,871
SpartanNash Co.	794,431	13,648,325
United Natural Foods Inc.(a)(b)	1,134,954	12,019,163
Village Super Market Inc., Class A	186,665	4,991,422
Weis Markets Inc.	211,808	10,120,186
		242,841,701
Food Products – 1.2%		
Alico Inc.	70,911	2,091,875
B&G Foods Inc.(b)	1,461,790	42,260,349
Calavo Growers Inc.(b)	354,593	25,871,105
Cal-Maine Foods Inc.(b)	695,728	29,429,294
Darling Ingredients Inc.(a)(b)	3,645,817	70,145,519
Dean Foods Co.	2,010,407	7,659,651
Farmer Bros. Co.(a)(b)	222,872	5,199,604
Fresh Del Monte Produce Inc.	675,497	19,096,300
Freshpet Inc.(a)(b)	579,358	18,632,153
Hostess Brands Inc.(a)(b)	2,174,780	23,792,093
J&J Snack Foods Corp.	335,354	48,488,835
John B Sanfilippo & Son Inc.	190,689	10,613,750
Lancaster Colony Corp.	420,685	74,402,349
Landec Corp.(a)(b)	623,545	7,382,773
Limoneira Co.	327,527	6,403,153
Sanderson Farms Inc.	455,655	45,241,985
Seneca Foods Corp., Class A(a)(b)	154,361	4,356,067
Simply Good Foods Co. (The)(a)(b)	1,338,779	25,302,923
Tootsie Roll Industries Inc.(b)	368,605	12,311,407
		478,681,185
Gas Utilities – 1.2%		
Chesapeake Utilities Corp.	351,127	28,546,625
New Jersey Resources Corp.	1,949,392	89,028,733
Northwest Natural Holding Co.(b)	641,545	38,787,811
ONE Gas Inc.	1,167,147	92,904,901
RGC Resources Inc.	164,073	4,915,627
South Jersey Industries Inc.	1,910,344	53,107,563
Southwest Gas Holdings Inc.	1,095,591	83,812,712
Spire Inc.	1,102,881	81,701,424
		472,805,396
Health Care Equipment & Supplies – 3.7%		
Accuray Inc.(a)(b)	1,888,900	6,441,149
AngioDynamics Inc.(a)(b)	815,499	16,415,995
Anika Therapeutics Inc.(a)(b)	307,094	10,321,429
Antares Pharma Inc.(a)(b)	3,329,303	9,055,704
AtriCure Inc.(a)(b)	815,102	24,942,121
Atrion Corp.	32,224	23,880,562
Avanos Medical Inc.(a)(b)	1,039,645	46,565,700
AxoGen Inc.(a)(b)	753,535	15,394,720
Axonics Modulation Technologies Inc.(a)	152,839	2,309,397
Cardiovascular Systems Inc.(a)(b)	749,066	21,340,890
Cerus Corp.(a)(b)	2,873,481	14,568,549
CONMED Corp.	564,617	36,248,411
CryoLife Inc.(a)	788,874	22,388,244
CryoPort Inc.(a)(b)	539,077	5,946,019
Cutera Inc.(a)(b)	297,704	5,066,922

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Health Care Equipment & Supplies (continued)			Health Care Providers & Services (continued)		
CytoSorbents Corp.(a)(b)	630,099	\$5,091,200	BioTelemetry Inc.(a)(b)	729,025	\$43,537,373
ElectroCore Inc.(a)(b)	131,765	824,849	Brookdale Senior Living Inc.(a)(b)	4,119,287	27,599,223
Endologix Inc.(a)	2,263,409	1,620,601	Capital Senior Living Corp.(a)(b)	575,090	3,910,612
FONAR Corp.(a)(b)	150,020	3,036,405	Civitas Solutions Inc.(a)(b)	359,928	6,302,339
GenMark Diagnostics Inc.(a)(b)	1,172,699	5,699,317	Community Health Systems Inc.(a)(b)	1,844,388	5,201,174
Glaukos Corp.(a)(b)	753,421	42,319,658	CorVel Corp.(a)(b)	201,975	12,465,897
Globus Medical Inc., Class A(a)(b)	1,625,725	70,361,378	Cross Country Healthcare Inc.(a)	769,301	5,638,976
Haemonetics Corp.(a)(b)	1,160,058	116,063,803	Diplomat Pharmacy Inc.(a)(b)	1,259,973	16,959,237
Helius Medical Technologies Inc.(a)(b)	395,020	3,618,383	Ensign Group Inc. (The)	1,102,170	42,753,174
Heska Corp.(a)(b)	147,817	12,727,044	Genesis Healthcare Inc.(a)(b)	1,241,109	1,464,509
Inogen Inc.(a)(b)	398,760	49,514,029	Guardant Health Inc.(a)(b)	320,043	12,030,416
Integer Holdings Corp.(a)(b)	693,103	52,856,035	HealthEquity Inc.(a)(b)	1,201,157	71,649,015
IntriCon Corp.(a)(b)	168,222	4,437,696	LHC Group Inc.(a)(b)	656,468	61,629,216
Invacare Corp.	730,468	3,141,012	Magellan Health Inc.(a)(b)	520,717	29,623,590
iRadimed Corp.(a)(b)	77,708	1,900,738	National HealthCare Corp.	269,259	21,123,369
iRhythm Technologies Inc.(a)(b)	536,002	37,241,419	National Research Corp.	244,818	9,337,358
Lantheus Holdings Inc.(a)(b)	824,348	12,901,046	Owens & Minor Inc.	1,365,363	8,642,748
LeMaitre Vascular Inc.(b)	353,240	8,350,594	Patterson Companies Inc.	1,830,068	35,979,137
LivaNova PLC(a)(b)	1,085,124	99,256,292	PetIQ Inc.(a)(b)	348,161	8,171,339
Meridian Bioscience Inc.	936,919	16,264,914	Providence Service Corp. (The)(a)(b)	251,207	15,077,444
Merit Medical Systems Inc.(a)(b)	1,183,168	66,032,606	Quorum Health Corp.(a)(b)	632,505	1,827,939
Natus Medical Inc.(a)(b)	723,073	24,606,174	R1 RCM Inc.(a)(b)	2,333,596	18,552,088
Neogen Corp.(a)(b)	1,119,400	63,805,800	RadNet Inc.(a)(b)	879,661	8,946,152
Neuronetics Inc.(a)(b)	139,288	2,695,223	Select Medical Holdings Corp.(a)(b)	2,395,297	36,767,809
Nevro Corp.(a)(b)	650,467	25,296,662	Surgery Partners Inc.(a)(b)	411,839	4,031,904
Novocure Ltd.(a)(b)	1,629,477	54,554,890	Tenet Healthcare Corp.(a)(b)	1,847,541	31,666,853
NuVasive Inc.(a)(b)	1,140,524	56,524,369	Tivity Health Inc.(a)	887,760	22,025,326
NuVectra Corp.(a)(b)	382,541	6,250,720	Triple-S Management Corp., Class B(a)	485,130	8,436,411
NxStage Medical Inc.(a)(b)	1,472,295	42,137,083	U.S. Physical Therapy Inc.(b)	277,188	28,370,192
OraSure Technologies Inc.(a)(b)	1,335,546	15,599,177			757,835,409
Orthofix Medical Inc.(a)(b)	394,202	20,691,663	Health Care Technology – 1.2%		
OrthoPediatrics Corp.(a)(b)	153,708	5,361,335	Allscripts Healthcare Solutions Inc.(a)(b)	3,849,050	37,104,842
Oxford Immunotec Global PLC(a)(b)	563,228	7,198,054	Castlight Health Inc., Class B(a)(b)	1,708,506	3,707,458
Pulse Biosciences Inc.(a)(b)	235,823	2,702,532	Computer Programs & Systems Inc.(b)	260,409	6,536,266
Quidel Corp.(a)(b)	759,341	37,071,028	Evolut Health Inc., Class A(a)(b)	1,509,443	30,113,388
Rockwell Medical Inc.(a)(b)	1,043,771	2,358,922	HealthStream Inc.	572,575	13,827,686
RTI Surgical Inc.(a)(b)	1,303,125	4,821,562	HMS Holdings Corp.(a)(b)	1,844,962	51,898,781
SeaSpine Holdings Corp.(a)(b)	327,337	5,970,627	Inovalon Holdings Inc., Class A(a)(b)	1,528,963	21,680,695
Senseonics Holdings Inc.(a)(b)	1,876,351	4,859,749	Inspire Medical Systems Inc.(a)(b)	262,551	11,092,780
SI-BONE Inc.(a)(b)	184,357	3,851,218	Medidata Solutions Inc.(a)(b)	1,287,270	86,787,743
Sientra Inc.(a)(b)	515,479	6,551,738	NantHealth Inc.(a)(b)	548,939	298,733
STAAR Surgical Co.(a)(b)	980,015	31,272,279	NextGen Healthcare Inc.(a)(b)	1,193,270	18,078,041
Surmodics Inc.(a)(b)	287,316	13,578,554	OmniceLL Inc.(a)(b)	859,389	52,628,982
Tactile Systems Technology Inc.(a)(b)	392,396	17,873,638	Simulations Plus Inc.	255,385	5,082,162
Tandem Diabetes Care Inc.(a)(b)	1,135,354	43,109,391	Tabula Rasa HealthCare Inc.(a)(b)	392,055	24,997,427
TransEnterix Inc.(a)(b)	3,554,501	8,033,172	Teladoc Health Inc.(a)(b)	1,487,247	73,722,834
Utah Medical Products Inc.	76,224	6,332,690	Vocera Communications Inc.(a)(b)	667,384	26,261,560
Vapotherm Inc.(a)(b)	102,447	2,043,818			463,819,378
Varex Imaging Corp.(a)(b)	866,130	20,509,958	Hotels, Restaurants & Leisure – 3.0%		
ViewRay Inc.(a)(b)	1,396,471	8,476,579	BBX Capital Corp.(b)	1,415,690	8,111,904
Wright Medical Group NV(a)(b)	2,773,789	75,502,537	Belmond Ltd., Class A(a)(b)	1,986,950	49,733,358
		1,493,785,973	Biglari Holdings Inc., Class A(a)	2,080	1,222,354
Health Care Providers & Services – 1.9%			Biglari Holdings Inc., Class B, NVS(a)	20,799	2,362,350
AAC Holdings Inc.(a)(b)	316,648	443,307	BJ's Restaurants Inc.(b)	457,645	23,143,108
Addus HomeCare Corp.(a)(b)	214,653	14,570,646	Bloomin' Brands Inc.	1,857,086	33,223,268
Amedisys Inc.(a)(b)	596,256	69,827,540	Bluegreen Vacations Corp.(b)	164,557	2,127,722
American Renal Associates Holdings Inc.(a)(b)	290,215	3,343,277	Bojangles' Inc.(a)(b)	396,760	6,379,901
AMN Healthcare Services Inc.(a)(b)	1,029,900	58,354,134	Boyd Gaming Corp.	1,822,442	37,870,345
Apollo Medical Holdings Inc.(a)(b)	78,147	1,551,218	Brinker International Inc.	863,619	37,981,964
BioScrip Inc.(a)(b)	2,807,974	10,024,467			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Hotels, Restaurants & Leisure (continued)		
Carrols Restaurant Group Inc.(a)	795,826	\$7,830,928
Century Casinos Inc.(a)(b)	599,767	4,432,278
Cheesecake Factory Inc. (The)	944,588	41,099,024
Churchill Downs Inc.	262,385	64,006,197
Chuy's Holdings Inc.(a)(b)	383,034	6,795,023
Cracker Barrel Old Country Store Inc.(b)	433,405	69,284,123
Dave & Buster's Entertainment Inc.	891,156	39,709,911
Del Frisco's Restaurant Group Inc.(a)(b)	727,491	5,201,561
Del Taco Restaurants Inc.(a)(b)	675,045	6,743,700
Denny's Corp.(a)(b)	1,350,112	21,885,315
Dine Brands Global Inc.	374,168	25,196,473
Drive Shack Inc.(a)(b)	1,429,148	5,602,260
El Pollo Loco Holdings Inc.(a)(b)	494,944	7,508,300
Eldorado Resorts Inc.(a)(b)	1,469,370	53,205,888
Empire Resorts Inc.(a)(b)	72,927	738,750
Fiesta Restaurant Group Inc.(a)(b)	516,219	8,006,557
Golden Entertainment Inc.(a)	424,437	6,799,481
Habit Restaurants Inc. (The), Class A(a)(b)	445,241	4,675,030
International Speedway Corp., Class A	537,686	23,582,908
J Alexander's Holdings Inc.(a)	285,949	2,353,360
Jack in the Box Inc.	613,442	47,621,502
Lindblad Expeditions Holdings Inc.(a)(b)	476,989	6,420,272
Marriott Vacations Worldwide Corp.	865,082	60,996,932
Monarch Casino & Resort Inc.(a)(b)	248,386	9,473,442
Nathan's Famous Inc.	64,162	4,263,565
Noodles & Co.(a)(b)	301,156	2,105,080
Papa John's International Inc.	494,434	19,683,417
Penn National Gaming Inc.(a)(b)	2,431,311	45,781,586
Planet Fitness Inc., Class A(a)(b)	1,974,314	105,862,717
PlayAGS Inc.(a)(b)	483,400	11,118,200
Potbelly Corp.(a)(b)	500,272	4,027,190
RCl Hospitality Holdings Inc.(b)	212,717	4,749,971
Red Lion Hotels Corp.(a)(b)	377,623	3,096,509
Red Robin Gourmet Burgers Inc.(a)(b)	288,293	7,703,189
Red Rock Resorts Inc., Class A	1,543,147	31,341,316
Ruth's Hospitality Group Inc.	636,776	14,473,918
Scientific Games Corp./DE, Class A(a)(b)	1,228,703	21,969,210
SeaWorld Entertainment Inc.(a)	1,216,993	26,883,375
Shake Shack Inc., Class A(a)(b)	546,502	24,822,121
Speedway Motorsports Inc.	254,341	4,138,128
Texas Roadhouse Inc.	1,512,918	90,321,205
Town Sports International Holdings Inc.(a)(b)	321,492	2,057,549
Wingstop Inc.	644,000	41,338,360
		<u>1,197,062,095</u>
Household Durables – 1.5%		
Bassett Furniture Industries Inc.	224,254	4,494,050
Beazer Homes USA Inc.(a)(b)	708,591	6,717,443
Cavco Industries Inc.(a)(b)	189,066	24,650,425
Century Communities Inc.(a)(b)	586,545	10,123,767
Ethan Allen Interiors Inc.	540,396	9,505,566
Flexsteel Industries Inc.	164,187	3,625,249
GoPro Inc., Class A(a)(b)	2,541,271	10,774,989
Green Brick Partners Inc.(a)(b)	545,509	3,949,485
Hamilton Beach Brands Holding Co., Class A	143,400	3,364,164
Helen of Troy Ltd.(a)(b)	591,075	77,537,218
Hooker Furniture Corp.	256,847	6,765,350
Hovnanian Enterprises Inc., Class A(a)(b)	2,673,326	1,828,288
Installed Building Products Inc.(a)(b)	491,234	16,549,673
iRobot Corp.(a)(b)	601,211	50,345,409
KB Home(b)	1,920,036	36,672,688

Security	Shares	Value
Household Durables (continued)		
La-Z-Boy Inc.	1,041,791	\$28,868,029
LGI Homes Inc.(a)(b)	410,577	18,566,292
Lifetime Brands Inc.	261,299	2,620,829
Lovesac Co. (The)(a)(b)	125,694	2,883,420
M/I Homes Inc.(a)(b)	598,663	12,583,896
MDC Holdings Inc.	1,012,582	28,463,680
Meritage Homes Corp.(a)(b)	854,233	31,367,436
New Home Co. Inc. (The)(a)(b)	323,453	1,691,659
Purple Innovation Inc.(a)(b)	96,776	570,011
Roku Inc.(a)(b)	968,032	29,660,500
Skyline Champion Corp.	626,846	9,208,368
Sonos Inc.(a)(b)	343,880	3,376,902
Taylor Morrison Home Corp., Class A(a)(b)	2,599,802	41,336,852
TopBuild Corp.(a)(b)	784,514	35,303,130
TRI Pointe Group Inc.(a)(b)	3,134,895	34,264,402
Tupperware Brands Corp.	1,078,647	34,052,886
Turtle Beach Corp.(a)(b)	174,417	2,488,931
Universal Electronics Inc.(a)(b)	306,066	7,737,348
Vuzix Corp.(a)(b)	522,620	2,513,802
William Lyon Homes, Class A(a)(b)	682,206	7,292,782
ZAGG Inc.(a)(b)	612,449	5,989,751
		<u>607,744,670</u>
Household Products – 0.2%		
Central Garden & Pet Co.(a)(b)	228,896	7,885,467
Central Garden & Pet Co., Class A, NVS(a)(b)	892,711	27,897,219
Oil-Dri Corp. of America	119,288	3,161,132
WD-40 Co.	303,720	55,659,727
		<u>94,603,545</u>
Independent Power and Renewable Electricity Producers – 0.4%		
Atlantic Power Corp.(a)(b)	2,400,654	5,209,419
Clearway Energy Inc., Class A	764,402	12,933,682
Clearway Energy Inc., Class C	1,627,034	28,066,336
Ormat Technologies Inc.(b)	888,817	46,485,129
Pattern Energy Group Inc., Class A	1,806,953	33,645,465
TerraForm Power Inc., Class A	1,623,467	18,215,300
		<u>144,555,331</u>
Industrial Conglomerates – 0.1%		
Raven Industries Inc.	795,597	28,792,655
Insurance – 2.8%		
Ambac Financial Group Inc.(a)(b)	998,058	17,206,520
American Equity Investment Life Holding Co.	2,054,615	57,405,943
AMERISAFE Inc.	380,592	21,575,760
Argo Group International Holdings Ltd.	727,572	48,929,217
Citizens Inc./TX(a)(b)	1,103,165	8,295,801
CNO Financial Group Inc.	3,664,548	54,528,474
Crawford & Co., Class B	272,996	2,456,964
Donegal Group Inc., Class A	216,981	2,960,706
eHealth Inc.(a)(b)	429,438	16,499,008
EMC Insurance Group Inc.	208,564	6,642,763
Employers Holdings Inc.	670,160	28,126,615
Enstar Group Ltd.(a)	270,106	45,261,662
FBL Financial Group Inc., Class A	220,500	14,475,825
FedNat Holding Co.(b)	275,585	5,489,653
Genworth Financial Inc., Class A(a)	11,200,633	52,194,950
Global Indemnity Ltd.(b)	195,731	7,091,334
Goosehead Insurance Inc., Class A(a)(b)	216,554	5,693,205
Greenlight Capital Re Ltd., Class A(a)(b)	635,783	5,480,449
Hallmark Financial Services Inc.(a)(b)	300,368	3,210,934

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Insurance (continued)		
HCI Group Inc.	168,565	\$8,564,788
Health Insurance Innovations Inc., Class A(a)(b)	285,790	7,639,167
Heritage Insurance Holdings Inc.(b)	472,404	6,953,787
Horace Mann Educators Corp.	916,836	34,335,508
Independence Holding Co.	103,611	3,647,107
Investors Title Co.	33,188	5,863,656
James River Group Holdings Ltd.	576,594	21,068,745
Kemper Corp.	1,106,508	73,450,001
Kingstone Companies Inc.	199,939	3,536,921
Kinsale Capital Group Inc.(b)	433,242	24,070,926
Maiden Holdings Ltd.	1,313,174	2,166,737
MBIA Inc.(a)(b)	1,984,625	17,702,855
National General Holdings Corp.	1,429,521	34,608,703
National Western Life Group Inc., Class A	50,344	15,138,441
Navigators Group Inc. (The)	456,698	31,735,944
NI Holdings Inc.(a)	222,942	3,506,878
Primerica Inc.	842,419	82,312,761
ProAssurance Corp.	1,185,193	48,071,428
Protective Insurance Corp., Class B	219,519	3,654,991
RLI Corp.	875,515	60,401,780
Safety Insurance Group Inc.	324,135	26,517,484
Selective Insurance Group Inc.	1,269,832	77,383,562
State Auto Financial Corp.	370,734	12,619,785
Stewart Information Services Corp	529,957	21,940,220
Third Point Reinsurance Ltd.(a)	1,644,017	15,848,324
Tiptree Inc.(b)	586,954	3,281,073
Trupanion Inc.(a)(b)	577,270	14,697,294
United Fire Group Inc.	455,426	25,253,372
United Insurance Holdings Corp.	468,776	7,791,057
Universal Insurance Holdings Inc.	712,212	27,007,079
		1,124,296,157
Interactive Media & Services – 0.5%		
Care.com Inc.(a)(b)	432,410	8,349,837
Cargurus Inc.(a)(b)	1,111,957	37,506,310
Cars.com Inc.(a)(b)	1,529,912	32,893,108
Liberty TripAdvisor Holdings Inc., Class A(a)(b)	1,608,969	25,566,517
Meet Group Inc. (The)(a)(b)	1,564,355	7,242,964
QuinStreet Inc.(a)(b)	984,763	15,982,703
Travelzoo(a)(b)	106,332	1,045,244
TrueCar Inc.(a)(b)	2,072,385	18,775,808
Yelp Inc.(a)(b)	1,805,096	63,160,309
		210,522,800
Internet & Direct Marketing Retail – 1.0%		
1-800-Flowers.com Inc., Class A(a)(b)	597,055	7,301,983
Duluth Holdings Inc., Class B(a)(b)	174,375	4,399,481
Etsy Inc.(a)(b)	2,657,456	126,415,182
Gaia Inc.(a)(b)	249,809	2,588,021
Groupon Inc.(a)(b)	9,860,577	31,553,846
Lands' End Inc.(a)(b)	233,103	3,312,394
Leaf Group Ltd.(a)(b)	362,617	2,483,927
Liberty Expedia Holdings Inc., Class A(a)(b)	1,208,962	47,282,504
Liquidity Services Inc.(a)(b)	585,481	3,612,418
Nutrisystem Inc.	656,480	28,806,342
Overstock.com Inc.(a)(b)	509,661	6,921,196
PetMed Express Inc.	443,001	10,304,203
Quotient Technology Inc.(a)(b)	1,770,070	18,904,348
Remark Holdings Inc.(a)(b)	605,051	732,112
Shutterfly Inc.(a)(b)	740,332	29,805,766
Shutterstock Inc.(b)	418,327	15,063,955

Security	Shares	Value
Internet & Direct Marketing Retail (continued)		
Stamps.com Inc.(a)(b)	389,883	\$60,681,390
		400,169,068
IT Services – 2.0%		
Brightcove Inc.(a)(b)	798,220	5,619,469
CACI International Inc., Class A(a)(b)	548,669	79,024,796
Carbonite Inc.(a)(b)	713,458	18,021,949
Cardtronics PLC, Class A(a)(b)	880,695	22,898,070
Cass Information Systems Inc.	317,693	16,812,314
ConvergeOne Holdings Inc.(b)	546,131	6,761,102
CSG Systems International Inc.	725,769	23,057,681
Endurance International Group Holdings Inc.(a)(b)	1,557,991	10,360,640
Everi Holdings Inc.(a)(b)	1,415,211	7,288,337
EVERTEC Inc.	1,351,794	38,796,488
Evo Payments Inc., Class A(a)(b)	529,609	13,065,454
Exela Technologies Inc.(a)(b)	1,051,987	4,092,229
ExlService Holdings Inc.(a)(b)	743,052	39,099,396
GTT Communications Inc.(a)(b)	948,273	22,436,139
Hackett Group Inc. (The)	552,844	8,851,032
I3 Verticals Inc., Class A(a)(b)	168,473	4,060,199
Information Services Group Inc.(a)(b)	809,657	3,432,946
Internap Corp.(a)(b)	535,892	2,223,952
Limelight Networks Inc.(a)(b)	2,382,474	5,574,989
LiveRamp Holdings Inc.(a)	1,742,473	67,311,732
ManTech International Corp./VA, Class A	592,812	31,001,104
MAXIMUS Inc.	1,424,495	92,720,380
MoneyGram International Inc.(a)	708,050	1,416,100
NIC Inc.	1,393,757	17,394,087
Perficient Inc.(a)(b)	714,963	15,915,076
Perspecta Inc.	3,189,322	54,920,125
PFSweb Inc.(a)(b)	337,321	1,730,457
Presidio Inc.	810,966	10,583,106
PRGX Global Inc.(a)(b)	457,953	4,336,815
Science Applications International Corp.	941,453	59,970,556
ServiceSource International Inc.(a)	1,782,189	1,924,764
Sykes Enterprises Inc.(a)(b)	877,773	21,707,326
Travelport Worldwide Ltd.	2,810,866	43,905,727
TTEC Holdings Inc.	314,116	8,974,294
Tucows Inc., Class A(a)(b)	211,135	12,680,768
Unisys Corp.(a)(b)	1,131,763	13,162,404
Virtusa Corp.(a)(b)	624,388	26,592,685
		817,724,688
Leisure Products – 0.4%		
Acushnet Holdings Corp.(b)	768,270	16,187,449
American Outdoor Brands Corp.(a)(b)	1,175,000	15,110,500
Callaway Golf Co.	2,096,134	32,070,850
Clarus Corp.	441,576	4,468,749
Escalade Inc.	260,759	2,985,691
Johnson Outdoors Inc., Class A	109,574	6,436,377
Malibu Boats Inc., Class A(a)(b)	461,056	16,044,749
Marine Products Corp.	187,175	3,165,129
MasterCraft Boat Holdings Inc.(a)	401,825	7,514,128
Nautilus Inc.(a)(b)	683,606	7,451,305
Sturm Ruger & Co. Inc.	370,884	19,738,446
Vista Outdoor Inc.(a)(b)	1,242,420	14,101,467
YETI Holdings Inc.(a)	376,725	5,590,599
		150,865,439
Life Sciences Tools & Services – 0.6%		
Accelerate Diagnostics Inc.(a)(b)	562,537	6,469,176
Cambrex Corp.(a)(b)	741,149	27,985,786

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Life Sciences Tools & Services (continued)			Machinery (continued)		
ChromaDex Corp.(a)(b)	854,096	\$2,929,549	Omega Flex Inc.	65,951	\$3,565,971
Codexis Inc.(a)(b)	1,130,032	18,871,534	Park-Ohio Holdings Corp.	192,850	5,918,566
Enzo Biochem Inc.(a)(b)	977,359	2,717,058	Proto Labs Inc.(a)(b)	604,375	68,167,456
Fluidigm Corp.(a)(b)	628,224	5,415,291	RBC Bearings Inc.(a)(b)	533,630	69,958,893
Harvard Bioscience Inc.(a)(b)	805,217	2,560,590	REV Group Inc.	648,505	4,870,273
Luminex Corp.	921,360	21,292,630	Rexnord Corp.(a)(b)	2,321,380	53,275,671
Medpace Holdings Inc.(a)(b)	482,101	25,517,606	Spartan Motors Inc.	744,944	5,385,945
NanoString Technologies Inc.(a)(b)	554,253	8,219,572	SPX Corp.(a)	971,154	27,202,023
NeoGenomics Inc.(a)(b)	1,426,768	17,991,544	SPX FLOW Inc.(a)	947,104	28,810,904
Pacific Biosciences of California Inc.(a)(b)	3,025,202	22,386,495	Standex International Corp.	287,353	19,304,374
Quanterix Corp.(a)(b)	185,493	3,396,377	Sun Hydraulics Corp.(b)	639,719	21,232,274
Syneos Health Inc.(a)(b)	1,381,004	54,342,507	Tennant Co.	392,252	20,440,252
		220,095,715	Titan International Inc.	1,123,588	5,235,920
Machinery – 3.7%			TriMas Corp.(a)(b)	1,017,382	27,764,355
Actuant Corp., Class A(b)	1,347,240	28,278,568	Twin Disc Inc.(a)	208,442	3,074,519
Alamo Group Inc.	213,856	16,535,346	Wabash National Corp.	1,225,213	16,025,786
Albany International Corp., Class A	637,529	39,800,935	Watts Water Technologies Inc., Class A	620,203	40,021,700
Altra Industrial Motion Corp.	1,341,329	33,734,424	Woodward Inc.	1,198,286	89,020,667
Astec Industries Inc.	500,411	15,107,408			1,474,023,942
Barnes Group Inc.	1,069,568	57,350,236	Marine – 0.1%		
Blue Bird Corp.(a)	302,474	5,502,002	Costamare Inc.	1,103,219	4,843,131
Briggs & Stratton Corp.	907,357	11,868,230	Eagle Bulk Shipping Inc.(a)(b)	1,058,800	4,881,068
Chart Industries Inc.(a)(b)	682,530	44,384,926	Genco Shipping & Trading Ltd.(a)(b)	171,751	1,355,115
CIRCOR International Inc.(b)	356,139	7,585,761	Matson Inc.	951,432	30,464,853
Columbus McKinnon Corp./NY(b)	491,635	14,817,879	Safe Bulkers Inc.(a)(b)	1,189,065	2,116,536
Commercial Vehicle Group Inc.(a)(b)	671,157	3,825,595	Scorpio Bulkers Inc.	1,339,159	7,405,549
DMC Global Inc.(b)	315,729	11,088,402			51,066,252
Douglas Dynamics Inc.	492,985	17,693,232	Media – 1.4%		
Eastern Co. (The)	118,968	2,876,646	Beasley Broadcast Group Inc., Class A	107,475	403,031
Energy Recovery Inc.(a)(b)	786,712	5,294,572	Boston Omaha Corp., Class A(a)(b)	112,043	2,621,806
EnPro Industries Inc.	452,135	27,173,313	Cardlytics Inc.(a)(b)	127,643	1,382,374
ESCO Technologies Inc.	565,117	37,269,466	Central European Media Enterprises Ltd., Class A(a)(b)	1,915,130	5,324,061
Evoqua Water Technologies Corp.(a)(b)	1,693,106	16,253,818	Clear Channel Outdoor Holdings Inc., Class A	881,272	4,573,802
Federal Signal Corp.	1,318,795	26,244,020	Daily Journal Corp.(a)(b)	26,407	6,179,238
Franklin Electric Co. Inc.	1,029,569	44,147,919	Emerald Expositions Events Inc.	550,457	6,792,639
FreightCar America Inc.(a)	273,644	1,830,678	Entercom Communications Corp., Class A	2,841,844	16,226,929
Gencor Industries Inc.(a)(b)	217,666	2,387,796	Entravision Communications Corp., Class A	1,438,932	4,187,292
Global Brass & Copper Holdings Inc.	482,845	12,143,552	EW Scripps Co. (The), Class A, NVS(b)	1,038,805	16,340,403
Gorman-Rupp Co. (The)	400,571	12,982,506	Fluent Inc.(a)(b)	723,210	2,603,556
Graham Corp.	219,309	5,009,018	Gannett Co. Inc.	2,503,657	21,356,194
Greenbrier Companies Inc. (The)	700,042	27,679,661	Gray Television Inc.(a)(b)	1,761,052	25,957,906
Harsco Corp.(a)(b)	1,781,727	35,385,098	Hemisphere Media Group Inc.(a)(b)	401,754	4,877,294
Hillenbrand Inc.	1,402,669	53,203,235	Liberty Latin America Ltd., Class A(a)(b)	964,452	13,965,265
Hurco Companies Inc.	143,310	5,116,167	Liberty Latin America Ltd., Class C, NVS(a)(b)	2,518,244	36,690,815
Hyster-Yale Materials Handling Inc.	232,660	14,415,614	Loral Space & Communications Inc.(a)(b)	294,285	10,962,116
John Bean Technologies Corp.(b)	695,953	49,976,385	MDC Partners Inc., Class A(a)	1,329,907	3,471,057
Kadant Inc.	239,215	19,486,454	Meredith Corp.	884,431	45,937,346
Kennametal Inc.	1,819,168	60,541,911	MSG Networks Inc., Class A(a)(b)	1,305,924	30,767,569
LB Foster Co., Class A(a)(b)	217,049	3,451,079	National CineMedia Inc.	1,712,070	11,094,214
Lindsay Corp.	236,522	22,765,242	New Media Investment Group Inc.	1,323,652	15,314,654
Lydall Inc.(a)(b)	375,546	7,627,339	New York Times Co. (The), Class A(b)	2,932,611	65,367,899
Manitex International Inc.(a)(b)	322,571	1,832,203	Nexstar Media Group Inc., Class A	999,528	78,602,882
Manitowoc Co. Inc. (The)(a)(b)	791,899	11,696,348	Saga Communications Inc., Class A	87,604	2,911,081
Meritor Inc.(a)(b)	1,799,548	30,430,357	Scholastic Corp., NVS	629,552	25,345,764
Milacron Holdings Corp.(a)(b)	1,539,239	18,301,552	Sinclair Broadcast Group Inc., Class A	1,510,443	39,785,069
Miller Industries Inc./TN	246,554	6,656,958	TechTarget Inc.(a)(b)	445,061	5,434,195
Mueller Industries Inc.	1,258,377	29,395,687	TEGNA Inc.	4,809,448	52,278,700
Mueller Water Products Inc., Class A	3,419,453	31,117,022	Tribune Publishing Co.(a)(b)	411,909	4,671,048
Navistar International Corp.(a)(b)	1,088,224	28,239,413			
NN Inc.	930,614	6,244,420			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Media (continued)			Multi-Utilities (continued)		
WideOpenWest Inc.(a)(b)	678,172	\$4,835,366	Unitil Corp.	323,156	\$16,364,620
		566,261,565			221,374,319
Metals & Mining – 1.2%			Multiline Retail – 0.3%		
AK Steel Holding Corp.(a)(b)	7,002,189	15,754,925	Big Lots Inc.(b)	897,654	25,960,154
Allegheny Technologies Inc.(a)(b)	2,796,122	60,871,576	Dillard' s Inc., Class A(b)	260,560	15,714,373
Carpenter Technology Corp.	1,029,735	36,668,863	JC Penney Co. Inc.(a)(b)	6,969,249	7,248,019
Century Aluminum Co.(a)(b)	1,114,705	8,148,494	Ollie' s Bargain Outlet Holdings Inc.(a)(b)	1,105,502	73,526,938
Cleveland-Cliffs Inc.(a)(b)	6,635,481	51,026,849			122,449,484
Coeur Mining Inc.(a)(b)	4,083,499	18,253,241	Oil, Gas & Consumable Fuels – 2.3%		
Commercial Metals Co.	2,573,587	41,228,864	Abraxas Petroleum Corp.(a)(b)	3,528,111	3,845,641
Compass Minerals International Inc.	753,689	31,421,294	Adams Resources & Energy Inc.	47,786	1,849,796
Ferroglobe PLC(a)(c)	1,289,900	13	Alta Mesa Resources Inc., Class A(a)(b)	2,247,914	2,247,914
Gold Resource Corp.(b)	1,201,725	4,806,900	Approach Resources Inc.(a)(b)	963,419	840,101
Haynes International Inc.	280,443	7,403,695	Arch Coal Inc., Class A	386,910	32,109,661
Hecla Mining Co.(b)	10,135,743	23,920,353	Ardmore Shipping Corp.(a)	726,785	3,394,086
Kaiser Aluminum Corp.	360,957	32,229,850	Berry Petroleum Corp.	287,444	2,515,135
Materion Corp.	446,531	20,089,430	Bonanza Creek Energy Inc.(a)	418,847	8,657,568
Olympic Steel Inc.	218,862	3,123,161	California Resources Corp.(a)(b)	1,005,652	17,136,310
Ramaco Resources Inc.(a)(b)	132,587	656,306	Callon Petroleum Co.(a)(b)	5,047,743	32,759,852
Ryerson Holding Corp.(a)	346,097	2,194,255	Carrizo Oil & Gas Inc.(a)(b)	1,951,243	22,029,533
Schnitzer Steel Industries Inc., Class A	578,281	12,461,956	Clean Energy Fuels Corp.(a)(b)	3,064,933	5,271,685
SunCoke Energy Inc.(a)	1,442,373	12,332,289	Cloud Peak Energy Inc.(a)(b)	1,620,818	593,706
Synalloy Corp.	183,456	3,043,535	CONSOL Energy Inc.(a)(b)	623,708	19,777,781
Tahoe Resources Inc.(a)	6,894,352	25,164,385	CVR Energy Inc.	403,830	13,924,058
TimkenSteel Corp.(a)	852,995	7,455,176	Delek U.S. Holdings Inc.	1,815,237	59,013,355
Universal Stainless & Alloy Products Inc.(a)	163,903	2,656,868	Denbury Resources Inc.(a)	10,238,762	17,508,283
Warrior Met Coal Inc.	952,001	22,952,744	DHT Holdings Inc.	2,039,644	7,995,405
Worthington Industries Inc.	936,943	32,643,094	Dorian LPG Ltd.(a)(b)	615,124	3,586,173
		476,508,116	Earthstone Energy Inc., Class A(a)(b)	440,306	1,990,183
Mortgage Real Estate Investment – 1.1%			Eclipse Resources Corp.(a)(b)	1,909,311	2,004,777
AG Mortgage Investment Trust Inc.	636,733	10,143,157	Energy Fuels Inc./Canada(a)(b)	1,882,922	5,366,328
Anworth Mortgage Asset Corp.(b)	2,205,211	8,909,052	EP Energy Corp., Class A(a)	869,533	608,673
Apollo Commercial Real Estate Finance Inc.(b)	2,790,389	46,487,881	Evolution Petroleum Corp.	573,149	3,908,876
Arbor Realty Trust Inc.(b)	1,260,617	12,694,413	Frontline Ltd./Bermuda(a)(b)	1,690,163	9,346,601
Ares Commercial Real Estate Corp.(b)	616,037	8,033,122	GasLog Ltd.	914,679	15,055,616
ARMOUR Residential REIT Inc.(b)	949,138	19,457,329	Golar LNG Ltd.(b)	2,111,636	45,949,199
Blackstone Mortgage Trust Inc., Class A(b)	2,512,152	80,037,163	Goodrich Petroleum Corp.(a)(b)	192,225	2,595,038
Capstead Mortgage Corp.(b)	2,002,083	13,353,894	Green Plains Inc.	873,129	11,446,721
Cherry Hill Mortgage Investment Corp.(b)	349,009	6,121,618	Gulfport Energy Corp.(a)(b)	3,859,238	25,278,009
Colony Credit Real Estate Inc.(b)	1,857,541	29,330,572	Halcon Resources Corp.(a)(b)	2,978,313	5,063,132
Dynex Capital Inc.(b)	1,279,391	7,318,117	Hallador Energy Co.	412,662	2,092,196
Exantas Capital Corp.	662,237	6,635,615	HighPoint Resources Corp.(a)(b)	2,413,683	6,010,071
Granite Point Mortgage Trust Inc.(b)	962,177	17,348,051	International Seaways Inc.(a)(b)	482,732	8,129,207
Great Ajax Corp.	355,049	4,278,340	Isramco Inc.(a)	15,867	1,880,240
Invesco Mortgage Capital Inc.(b)	2,500,904	36,213,090	Jagged Peak Energy Inc.(a)(b)	1,448,150	13,207,128
KKR Real Estate Finance Trust Inc.	474,864	9,093,646	Laredo Petroleum Inc.(a)(b)	3,494,023	12,648,363
Ladder Capital Corp.(b)	2,040,838	31,571,764	Lilis Energy Inc.(a)(b)	1,016,205	1,392,201
New York Mortgage Trust Inc.(b)	3,438,969	20,255,527	Matador Resources Co.(a)(b)	2,332,647	36,226,008
Orchid Island Capital Inc.(b)	1,185,436	7,574,936	Midstates Petroleum Co. Inc.(a)	332,667	2,498,329
PennyMac Mortgage Investment Trust(b)(d)	1,314,454	24,475,134	NACCO Industries Inc., Class A	83,962	2,846,312
Ready Capital Corp.(b)	396,739	5,486,900	NextDecade Corp.(a)(b)	170,031	918,167
Redwood Trust Inc.(b)	1,854,956	27,954,187	Nordic American Tankers Ltd.	3,080,433	6,160,866
TPG RE Finance Trust Inc.(b)	775,457	14,175,354	Northern Oil and Gas Inc.(a)(b)	4,272,272	9,655,335
Western Asset Mortgage Capital Corp.(b)	1,034,223	8,625,420	Oasis Petroleum Inc.(a)(b)	5,957,221	32,943,432
		455,574,282	Overseas Shipholding Group Inc., Series A(a)	1,270,044	2,108,273
Multi-Utilities – 0.6%			Panhandle Oil and Gas Inc., Class A	345,466	5,354,723
Avista Corp.	1,462,158	62,112,472	Par Pacific Holdings Inc.(a)(b)	690,170	9,786,611
Black Hills Corp.	1,203,132	75,532,627	PDC Energy Inc.(a)	1,479,161	44,019,831
NorthWestern Corp.	1,133,321	67,364,600	Peabody Energy Corp.	1,745,608	53,206,132

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Oil, Gas & Consumable Fuels (continued)			Pharmaceuticals (continued)		
Penn Virginia Corp.(a)(b)	275,487	\$14,892,827	Clearside Biomedical Inc.(a)	620,476	\$663,909
PetroCorp Inc. Escrow(a)(c)	26,106	-	Collegium Pharmaceutical Inc.(a)(b)	651,258	11,182,100
Renewable Energy Group Inc.(a)(b)	822,320	21,133,624	Corcept Therapeutics Inc.(a)(b)	2,167,786	28,961,621
Resolute Energy Corp.(a)(b)	485,948	14,082,773	Cymabay Therapeutics Inc.(a)(b)	1,307,709	10,291,670
REX American Resources Corp.(a)(b)	123,953	8,442,439	Dermira Inc.(a)(b)	784,854	5,643,100
Ring Energy Inc.(a)(b)	1,270,564	6,454,465	Dova Pharmaceuticals Inc.(a)(b)	261,411	1,981,495
Rosehill Resources Inc.(a)(b)	54,426	121,370	Direct Corp.(a)(b)	3,478,554	1,680,489
Sanchez Energy Corp.(a)(b)	1,355,800	366,066	Eloxx Pharmaceuticals Inc.(a)(b)	477,291	5,732,265
SandRidge Energy Inc.(a)	680,354	5,177,494	Endo International PLC(a)(b)	4,994,379	36,458,967
Scorpio Tankers Inc.	10,094,050	17,765,528	Evolus Inc.(a)(b)	205,808	2,449,115
SemGroup Corp., Class A	1,749,513	24,108,289	Horizon Pharma PLC(a)(b)	3,734,707	72,976,175
Ship Finance International Ltd.	1,795,297	18,904,477	Innovate Biopharmaceuticals Inc.(a)(b)	455,360	1,051,882
SilverBow Resources Inc.(a)(b)	160,378	3,791,336	Innoviva Inc.(a)	1,533,684	26,762,786
Southwestern Energy Co.(a)(b)	13,136,087	44,794,057	Intersect ENT Inc.(a)(b)	657,955	18,541,172
SRC Energy Inc.(a)(b)	5,328,114	25,042,136	Intra-Cellular Therapies Inc.(a)(b)	993,998	11,321,637
Talos Energy Inc.(a)(b)	447,206	7,298,402	Kala Pharmaceuticals Inc.(a)(b)	348,242	1,702,903
Teekay Corp.(b)	1,520,801	5,079,475	Lannett Co. Inc.(a)(b)	654,052	3,244,098
Teekay Tankers Ltd., Class A	4,474,625	4,152,452	Liquidia Technologies Inc.(a)(b)	106,591	2,308,761
Tellurian Inc.(a)(b)	1,886,161	13,108,819	Mallinckrodt PLC(a)(b)	1,834,178	28,980,012
Ultra Petroleum Corp.(a)(b)	3,533,755	2,686,007	Marinus Pharmaceuticals Inc.(a)(b)	807,956	2,318,834
Uranium Energy Corp.(a)(b)	3,851,345	4,814,181	Medicines Co. (The)(a)(b)	1,538,176	29,440,689
W&T Offshore Inc.(a)(b)	2,104,469	8,670,412	Melinta Therapeutics Inc.(a)(b)	762,890	604,743
WildHorse Resource Development Corp.(a)	600,674	8,475,510	Menlo Therapeutics Inc.(a)(b)	141,964	584,892
World Fuel Services Corp.	1,494,484	31,996,902	MyoKardia Inc.(a)(b)	759,056	37,087,476
Zion Oil & Gas Inc.(a)(b)	1,182,917	493,750	Neos Therapeutics Inc.(a)(b)	1,033,920	1,705,968
		<u>926,605,412</u>	Ocular Therapeutix Inc.(a)(b)	723,936	2,881,265
			Odonate Therapeutics Inc.(a)(b)	150,560	2,119,885
Paper & Forest Products – 0.4%			Omeros Corp.(a)(b)	1,016,932	11,328,622
Boise Cascade Co.	855,147	20,395,256	Optinose Inc.(a)(b)	382,696	2,372,715
Clearwater Paper Corp.(a)(b)	373,884	9,111,553	Osmotica Pharmaceuticals PLC(a)	215,125	1,667,219
Louisiana-Pacific Corp.	3,160,183	70,219,267	Pacira Pharmaceuticals Inc./DE(a)(b)	882,222	37,953,190
Neenah Inc.	364,035	21,448,942	Paratek Pharmaceuticals Inc.(a)(b)	698,926	3,585,490
PH Glatfelter Co.	966,451	9,432,562	Phibro Animal Health Corp., Class A	450,190	14,478,110
Schweitzer-Mauduit International Inc.	682,240	17,090,112	Prestige Consumer Healthcare Inc.(a)(b)	1,158,797	35,783,651
Verso Corp., Class A(a)(b)	767,238	17,186,131	Reata Pharmaceuticals Inc., Class A(a)(b)	418,566	23,481,553
		<u>164,883,823</u>	resTORbio Inc.(a)(b)	153,053	1,319,317
			Revance Therapeutics Inc.(a)(b)	728,292	14,660,518
Personal Products – 0.4%			scPharmaceuticals Inc.(a)(b)	168,613	633,985
Edgewell Personal Care Co.(a)	1,206,570	45,065,390	Sienna Biopharmaceuticals Inc.(a)(b)	363,266	842,777
elf Beauty Inc.(a)(b)	493,837	4,276,628	SIGA Technologies Inc.(a)(b)	1,152,068	9,101,337
Inter Parfums Inc.	387,816	25,429,095	Supernus Pharmaceuticals Inc.(a)(b)	1,093,417	36,323,313
Medifast Inc.	261,298	32,667,476	Teligent Inc.(a)(b)	883,548	1,210,461
Natural Health Trends Corp.(b)	178,713	3,304,403	Tetraphase Pharmaceuticals Inc.(a)(b)	1,207,287	1,364,234
Nature's Sunshine Products Inc.(a)	232,386	1,893,946	TherapeuticsMD Inc.(a)(b)	4,122,514	15,706,778
Revlon Inc., Class A(a)(b)	180,645	4,550,448	Theravance Biopharma Inc.(a)(b)	957,197	24,494,671
USANA Health Sciences Inc.(a)(b)	281,153	33,100,143	Tricida Inc.(a)(b)	255,037	6,013,772
		<u>150,287,529</u>	Verrica Pharmaceuticals Inc.(a)(b)	126,659	1,032,271
			WaVe Life Sciences Ltd.(a)(b)	391,150	16,443,946
Pharmaceuticals – 1.9%			Xeris Pharmaceuticals Inc.(a)(b)	147,890	2,514,130
Aclaris Therapeutics Inc.(a)	782,494	5,782,631	Zogenix Inc.(a)(b)	932,439	33,996,726
Aerie Pharmaceuticals Inc.(a)(b)	788,022	28,447,594	Zomedica Pharmaceuticals Corp.(a)(b)	875,681	<u>1,077,088</u>
Akcea Therapeutics Inc.(a)(b)	287,576	8,667,541			<u>770,655,565</u>
Akorn Inc.(a)(b)	2,072,337	7,025,222	Professional Services – 1.5%		
Amneal Pharmaceuticals Inc.(a)(b)	1,922,720	26,014,402	Acacia Research Corp.(a)(b)	777,464	2,316,843
Amphastar Pharmaceuticals Inc.(a)(b)	782,802	15,577,760	ASGN Inc.(a)(b)	1,126,808	61,411,036
Ampio Pharmaceuticals Inc.(a)(b)	1,759,690	694,726	Barrett Business Services Inc.	158,596	9,079,621
ANI Pharmaceuticals Inc.(a)	176,189	7,932,029	BG Staffing Inc.	165,803	3,423,832
Aquestive Therapeutics Inc.(a)(b)	114,031	718,395	CBIZ Inc.(a)(b)	1,132,677	22,313,737
Aratana Therapeutics Inc.(a)(b)	1,024,950	6,282,944	CRA International Inc.	178,760	7,606,238
Arvinas Holding Co. LLC(a)	171,423	2,202,786	Exponent Inc.	1,153,087	58,473,042
Assembly Biosciences Inc.(a)(b)	463,069	10,474,621			
Assertio Therapeutics Inc.(a)(b)	1,321,643	4,771,131			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Professional Services (continued)			Semiconductors & Semiconductor Equipment – 2.7%		
Forrester Research Inc.	227,617	\$10,174,480	ACM Research Inc., Class A(a)(b)	180,016	\$1,958,574
Franklin Covey Co.(a)(b)	216,102	4,825,558	Adesto Technologies Corp.(a)(b)	448,329	1,972,648
FTI Consulting Inc.(a)(b)	849,599	56,617,277	Advanced Energy Industries Inc.(a)(b)	858,224	36,843,556
GP Strategies Corp.(a)(b)	272,610	3,437,612	Alpha & Omega Semiconductor Ltd.(a)(b)	440,348	4,487,146
Heidrick & Struggles International Inc.	414,512	12,928,629	Ambarella Inc.(a)(b)	685,770	23,988,235
Huron Consulting Group Inc.(a)(b)	490,715	25,178,587	Amkor Technology Inc.(a)(b)	2,323,926	15,244,955
ICF International Inc.(b)	398,792	25,833,746	Aquantia Corp.(a)(b)	470,006	4,121,953
InnerWorkings Inc.(a)(b)	990,338	3,703,864	Axcelis Technologies Inc.(a)(b)	711,338	12,661,816
Insperty Inc.	857,035	80,012,787	AXT Inc.(a)(b)	870,434	3,786,388
Kelly Services Inc., Class A, NVS	693,583	14,204,580	Brooks Automation Inc.	1,543,735	40,414,982
Kforce Inc	511,839	15,826,062	Cabot Microelectronics Corp.	633,004	60,356,931
Korn/Ferry International	1,282,554	50,712,185	CEVA Inc.(a)	489,879	10,821,427
Mistras Group Inc.(a)(b)	402,860	5,793,127	Cirrus Logic Inc.(a)(b)	1,341,408	44,507,917
Navigant Consulting Inc.	935,089	22,488,890	Cohu Inc.	882,678	14,184,635
Resources Connection Inc.	661,488	9,393,130	Cree Inc.(a)(b)	2,241,688	95,888,204
TriNet Group Inc.(a)(b)	970,574	40,715,579	Diodes Inc.(a)(b)	892,838	28,802,954
TrueBlue Inc.(a)(b)	909,701	20,240,847	Entegris Inc.	3,157,914	88,090,011
Upwork Inc.(a)(b)	277,748	5,030,016	FormFactor Inc.(a)	1,622,962	22,867,535
WageWorks Inc.(a)(b)	877,629	23,836,404	Ichor Holdings Ltd.(a)(b)	498,678	8,128,451
Willdan Group Inc.(a)(b)	214,327	7,497,158	Impinj Inc.(a)(b)	361,115	5,254,223
		603,074,867	Inphi Corp.(a)(b)	961,158	30,901,230
			Integrated Device Technology Inc.(a)	2,884,828	139,712,220
Real Estate Management & Development – 0.6%			Kopin Corp.(a)(b)	1,307,100	1,305,793
Altisource Portfolio Solutions SA(a)(b)	217,727	4,896,680	Lattice Semiconductor Corp.(a)(b)	2,559,844	17,714,121
American Realty Investors Inc.(a)(b)	45,892	553,917	MACOM Technology Solutions Holdings Inc.(a)(b)	1,005,802	14,594,187
Consolidated-Tomoka Land Co.(b)	84,860	4,455,150	MaxLinear Inc.(a)(b)	1,399,126	24,624,618
Cushman & Wakefield PLC(a)(b)	1,039,658	15,043,851	Nanometrics Inc.(a)(b)	506,173	13,833,708
Forestar Group Inc.(a)(b)	243,788	3,376,464	NeoPhotonics Corp.(a)(b)	787,121	5,100,544
FRP Holdings Inc.(a)(b)	157,081	7,227,297	NVE Corp.	105,882	9,268,910
Griffin Industrial Realty Inc.	27,092	864,235	PDF Solutions Inc.(a)(b)	644,628	5,434,214
HFF Inc., Class A	833,364	27,634,350	Photronics Inc.(a)(b)	1,469,595	14,225,680
Kennedy-Wilson Holdings Inc.	2,785,636	50,615,006	Power Integrations Inc.(b)	634,361	38,683,334
Marcus & Millichap Inc.(a)(b)	444,384	15,255,703	Rambus Inc.(a)(b)	2,315,697	17,761,396
Maui Land & Pineapple Co. Inc.(a)(b)	144,999	1,438,390	Rudolph Technologies Inc.(a)(b)	699,264	14,313,934
Newmark Group Inc., Class A	3,342,592	26,807,588	Semtech Corp.(a)(b)	1,447,871	66,413,843
RE/MAX Holdings Inc., Class A	395,791	12,170,573	Silicon Laboratories Inc.(a)(b)	957,433	75,455,295
Redfin Corp.(a)(b)	1,748,053	25,171,963	SMART Global Holdings Inc.(a)(b)	225,095	6,685,322
RMR Group Inc. (The), Class A	160,386	8,513,289	SunPower Corp.(a)(b)	1,367,362	6,795,789
St. Joe Co. (The)(a)(b)	771,292	10,157,916	Synaptics Inc.(a)(b)	766,892	28,536,051
Stratus Properties Inc.(a)(b)	135,430	3,247,611	Ultra Clean Holdings Inc.(a)(b)	853,039	7,225,240
Tejon Ranch Co.(a)(b)	463,745	7,688,892	Veeco Instruments Inc.(a)(b)	1,049,643	7,777,855
Transcontinental Realty Investors Inc.(a)(b)	36,229	1,026,005	Xperi Corp.	1,078,785	19,838,856
Trinity Place Holdings Inc.(a)(b)	436,120	1,892,761			1,090,584,681
		228,037,641	Software – 5.5%		
Road & Rail – 0.5%			8x8 Inc.(a)	2,078,964	37,504,511
ArcBest Corp.	562,427	19,268,749	A10 Networks Inc.(a)(b)	1,152,796	7,193,447
Avis Budget Group Inc.(a)(b)	1,489,819	33,491,131	ACI Worldwide Inc.(a)(b)	2,550,078	70,560,658
Covenant Transportation Group Inc., Class A(a)(b)	275,256	5,284,915	Agilysys Inc.(a)	351,929	5,046,662
Daseke Inc.(a)(b)	910,533	3,350,761	Alarm.com Holdings Inc.(a)(b)	691,821	35,884,755
Heartland Express Inc.(b)	1,036,285	18,964,016	Altair Engineering Inc., Class A(a)(b)	551,897	15,221,319
Hertz Global Holdings Inc.(a)(b)	1,220,655	16,661,941	Alteryx Inc., Class A(a)(b)	646,834	38,467,218
Marten Transport Ltd.	868,036	14,053,503	Amber Road Inc.(a)(b)	519,855	4,278,407
PAM Transportation Services Inc.(a)(b)	47,338	1,865,591	American Software Inc./GA, Class A	616,170	6,438,976
Saia Inc.(a)(b)	570,748	31,859,153	Anaplan Inc.(a)(b)	396,849	10,532,372
U.S. Xpress Enterprises Inc., Class A(a)(b)	457,821	2,568,376	Appfolio Inc., Class A(a)(b)	345,222	20,444,047
Universal Logistics Holdings Inc.	200,706	3,630,772	Apptio Inc., Class A(a)(b)	770,275	29,239,639
USA Truck Inc.(a)(b)	175,418	2,626,007	Asure Software Inc.(a)(b)	224,986	1,142,929
Werner Enterprises Inc.	1,054,754	31,157,433	Avalara Inc.(a)(b)	190,177	5,924,014
YRC Worldwide Inc.(a)(b)	763,718	2,405,712	Avaya Holdings Corp.(a)(b)	2,313,025	33,677,644
		187,188,060	Benefitfocus Inc.(a)(b)	495,575	22,657,689

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Software (continued)		
Blackbaud Inc.(b)	1,076,348	\$ 67,702,289
Blackline Inc.(a)(b)	812,944	33,290,057
Bottomline Technologies de Inc.(a)(b)	942,978	45,262,944
Box Inc., Class A(a)(b)	2,751,340	46,442,619
Carbon Black Inc.(a)(b)	848,853	11,391,607
ChannelAdvisor Corp.(a)(b)	586,390	6,655,526
Cision Ltd.(a)(b)	1,480,977	17,327,431
Cloudera Inc.(a)	2,341,854	25,900,905
CommVault Systems Inc.(a)	892,363	52,729,730
Cornerstone OnDemand Inc.(a)(b)	1,213,478	61,195,696
Coupa Software Inc.(a)(b)	1,212,438	76,213,853
Digimarc Corp.(a)(b)	248,775	3,607,237
Domo Inc., Class B(a)(b)	159,910	3,139,033
Ebix Inc.(b)	534,112	22,731,807
eGain Corp.(a)(b)	392,252	2,577,096
Ellie Mae Inc.(a)(b)	773,169	48,578,208
Envestnet Inc.(a)(b)	995,451	48,966,235
Everbridge Inc.(a)(b)	598,695	33,981,928
Five9 Inc.(a)(b)	1,270,673	55,553,824
ForeScout Technologies Inc.(a)(b)	666,465	17,321,425
Fusion Connect Inc.(a)(b)	462,945	777,748
Hortonworks Inc.(a)	1,604,693	23,139,673
HubSpot Inc.(a)(b)	823,113	103,489,997
Imperva Inc.(a)(b)	788,964	43,937,405
Instructure Inc.(a)(b)	708,850	26,588,963
j2 Global Inc.	1,048,233	72,726,406
LivePerson Inc.(a)(b)	1,303,138	24,577,183
Majesco(a)(b)	126,364	895,921
MicroStrategy Inc., Class A(a)	213,625	27,290,594
MINDBODY Inc., Class A(a)(b)	972,351	35,393,576
Mitek Systems Inc.(a)(b)	732,323	7,916,412
MobileIron Inc.(a)(b)	1,645,905	7,554,704
Model N Inc.(a)(b)	559,496	7,402,132
Monotype Imaging Holdings Inc.	902,688	14,009,718
New Relic Inc.(a)(b)	1,002,889	81,203,922
OneSpan Inc.(a)(b)	699,556	9,059,250
Park City Group Inc.(a)(b)	335,241	2,001,389
Paylocity Holding Corp.(a)(b)	644,187	38,786,499
Progress Software Corp.	1,001,397	35,539,580
PROS Holdings Inc.(a)(b)	700,078	21,982,449
Q2 Holdings Inc.(a)(b)	835,727	41,410,273
QAD Inc., Class A(b)	229,784	9,037,405
Qualys Inc.(a)(b)	758,991	56,726,987
Rapid7 Inc.(a)(b)	817,051	25,459,309
Rimini Street Inc.(a)(b)	217,004	1,117,571
SailPoint Technologies Holding Inc.(a)(b)	1,543,657	36,260,503
SecureWorks Corp., Class A(a)(b)	214,529	3,623,395
SendGrid Inc.(a)	652,687	28,176,498
ShotSpotter Inc.(a)(b)	160,588	5,007,134
SPS Commerce Inc.(a)(b)	379,800	31,287,924
SVMK Inc.(a)	389,704	4,781,668
Telaria Inc.(a)(b)	974,188	2,659,533
Telenav Inc.(a)(b)	694,643	2,820,251
Tenable Holdings Inc.(a)(b)	274,961	6,101,385
TiVo Corp.	2,665,488	25,082,242
Trade Desk Inc. (The), Class A(a)(b)	740,592	85,953,107
Upland Software Inc.(a)(b)	349,036	9,486,798
Varonis Systems Inc.(a)(b)	628,815	33,264,313
Verint Systems Inc.(a)(b)	1,437,472	60,819,440
Veritone Inc.(a)(b)	187,596	712,865

Security	Shares	Value
Software (continued)		
VirnetX Holding Corp.(a)(b)	1,236,612	\$2,967,869
Workiva Inc.(a)(b)	643,605	23,098,983
Yext Inc.(a)(b)	1,840,739	27,334,974
Zix Corp.(a)(b)	1,193,368	6,837,999
Zscaler Inc.(a)(b)	1,361,819	53,396,923
		2,192,482,607
Specialty Retail – 3.0%		
Aaron' s Inc.(b)	1,542,432	64,859,266
Abercrombie & Fitch Co., Class A	1,480,088	29,675,764
American Eagle Outfitters Inc.	3,586,253	69,322,270
America' s Car-Mart Inc./TX(a)(b)	129,594	9,389,085
Asbury Automotive Group Inc.(a)(b)	435,340	29,019,764
Ascena Retail Group Inc.(a)(b)	3,886,703	9,755,624
At Home Group Inc.(a)(b)	992,790	18,525,461
Barnes & Noble Education Inc.(a)	902,078	3,617,333
Barnes & Noble Inc.	1,305,039	9,252,726
Bed Bath & Beyond Inc.	3,001,784	33,980,195
Big 5 Sporting Goods Corp.(b)	456,457	1,182,224
Boot Barn Holdings Inc.(a)(b)	619,176	10,544,567
Buckle Inc. (The)(b)	621,387	12,017,625
Caleres Inc.	932,588	25,953,924
Camping World Holdings Inc., Class A(b)	719,432	8,251,885
Carvana Co.(a)(b)	723,601	23,668,989
Cato Corp. (The), Class A	488,429	6,969,882
Chico' s FAS Inc.	2,750,868	15,459,878
Children' s Place Inc. (The)	356,368	32,105,193
Citi Trends Inc.	265,262	5,408,692
Conn' s Inc.(a)(b)	436,166	8,226,091
Container Store Group Inc. (The)(a)(b)	346,641	1,653,478
DSW Inc., Class A	1,535,106	37,917,118
Express Inc.(a)(b)	1,585,298	8,100,873
Five Below Inc.(a)(b)	1,215,415	124,361,263
Francesca' s Holdings Corp.(a)(b)	789,671	766,613
GameStop Corp., Class A	2,225,611	28,087,211
Genesco Inc.(a)(b)	435,837	19,307,579
GNC Holdings Inc., Class A(a)	1,822,640	4,319,657
Group 1 Automotive Inc.	408,312	21,526,209
Guess? Inc.	1,285,186	26,693,313
Haverty Furniture Companies Inc.	410,734	7,713,584
Hibbett Sports Inc.(a)(b)	426,466	6,098,464
Hudson Ltd., Class A(a)(b)	876,261	15,027,876
J. Jill Inc.(a)(b)	364,663	1,943,654
Kirkland' s Inc.(a)(b)	342,815	3,267,027
Lithia Motors Inc., Class A	497,271	37,956,695
Lumber Liquidators Holdings Inc.(a)(b)	631,673	6,013,527
MarineMax Inc.(a)(b)	449,025	8,221,648
Monro Inc.(b)	710,885	48,873,344
Murphy USA Inc.(a)(b)	672,954	51,575,194
National Vision Holdings Inc.(a)(b)	1,403,783	39,544,567
Office Depot Inc.	12,051,341	31,092,460
Party City Holdco Inc.(a)(b)	1,245,938	12,434,461
Pier 1 Imports Inc.(b)	1,761,280	538,599
Rent-A-Center Inc./TX(a)	984,603	15,940,723
RH(a)(b)	443,851	53,182,227
RTW RetailWinds Inc., NVS(a)(b)	644,072	1,822,724
Sally Beauty Holdings Inc.(a)(b)	2,685,753	45,792,089
Shoe Carnival Inc.	232,329	7,785,345
Signet Jewelers Ltd.	1,149,027	36,504,588
Sleep Number Corp.(a)(b)	722,141	22,913,534
Sonic Automotive Inc., Class A	543,751	7,482,014

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Specialty Retail (continued)		
Sportsman's Warehouse Holdings Inc.(a)(b)	872,280	\$3,820,586
Tailored Brands Inc	1,102,578	15,039,164
Tile Shop Holdings Inc.	864,515	4,737,542
Tilly's Inc., Class A	453,364	4,923,533
Winmark Corp.(b)	55,268	8,787,612
Zumiez Inc.(a)(b)	397,502	7,620,113
		1,206,572,646
Technology Hardware, Storage & Peripherals – 0.3%		
3D Systems Corp.(a)(b)	2,413,327	24,543,536
Avid Technology Inc.(a)(b)	691,675	3,285,456
Cray Inc.(a)(b)	888,477	19,182,218
Diebold Nixdorf Inc.(b)	1,692,879	4,215,269
Eastman Kodak Co.(a)(b)	357,407	911,388
Electronics For Imaging Inc.(a)(b)	967,814	24,001,787
Immersion Corp.(a)(b)	572,820	5,132,467
Stratasys Ltd.(a)(b)	1,132,208	20,391,066
USA Technologies Inc.(a)(b)	1,262,521	4,911,207
		106,574,394
Textiles, Apparel & Luxury Goods – 0.9%		
Crocs Inc.(a)(b)	1,464,346	38,043,709
Culp Inc.	255,372	4,826,531
Deckers Outdoor Corp.(a)(b)	650,467	83,227,253
Fossil Group Inc.(a)(b)	1,012,728	15,930,211
G-III Apparel Group Ltd.(a)(b)	961,558	26,817,852
Movado Group Inc.	348,858	11,030,890
Oxford Industries Inc.	376,318	26,733,631
Rocky Brands Inc.	152,171	3,956,446
Steven Madden Ltd.	1,941,162	58,739,562
Superior Group of Companies Inc.	215,512	3,803,787
Unifi Inc.(a)(b)	346,742	7,919,587
Vera Bradley Inc.(a)(b)	503,003	4,310,736
Wolverine World Wide Inc.	2,063,502	65,805,079
		351,145,274
Thriffs & Mortgage Finance – 2.3%		
Axos Financial Inc.(a)(b)	1,360,533	34,258,221
Bank7 Corp.(a)(b)	75,670	1,010,194
BankFinancial Corp.	291,704	4,360,975
Beneficial Bancorp. Inc.	1,514,982	21,649,093
Bridgewater Bancshares Inc.(a)(b)	511,591	5,397,285
BSB Bancorp. Inc./MA(a)(b)	194,502	5,457,726
Capitol Federal Financial Inc.	2,857,354	36,488,411
Columbia Financial Inc.(a)(b)	1,102,578	16,858,418
Dime Community Bancshares Inc.	696,108	11,819,914
Entegra Financial Corp.(a)(b)	136,895	2,840,571
ESSA Bancorp. Inc.	231,213	3,609,235
Essent Group Ltd.(a)	2,137,373	73,055,409
Federal Agricultural Mortgage Corp., Class C, NVS	199,957	12,085,401
First Defiance Financial Corp.	448,068	10,982,147
Flagstar Bancorp. Inc.(a)(b)	659,903	17,421,439
FS Bancorp. Inc.	84,102	3,606,294
Greene County Bancorp. Inc.	64,613	2,010,757
Hingham Institution for Savings	31,080	6,145,759
Home Bancorp. Inc.	173,652	6,147,281
HomeStreet Inc.(a)(b)	543,615	11,540,946
Impac Mortgage Holdings Inc.(a)(b)	227,062	858,294
Kearny Financial Corp./MD	2,019,817	25,894,054
LendingTree Inc.(a)(b)	177,662	39,009,245
Luther Burbank Corp.	448,255	4,043,260
Malvern Bancorp. Inc.(a)(b)	166,981	3,294,535

Security	Shares	Value
Thriffs & Mortgage Finance (continued)		
Merchants Bancorp/IN(b)	357,603	\$7,137,756
Meridian Bancorp. Inc.	1,066,939	15,278,566
Meta Financial Group Inc.	619,427	12,010,690
MGIC Investment Corp.(a)(b)	8,043,835	84,138,514
Mr Cooper Group Inc.(a)	1,642,932	19,173,016
NMI Holdings Inc., Class A(a)(b)	1,391,627	24,840,542
Northfield Bancorp. Inc.	982,863	13,317,794
Northwest Bancshares Inc.	2,120,163	35,915,561
OceanFirst Financial Corp.	1,046,078	23,547,216
Oconee Federal Financial Corp.	40,016	996,398
Ocwen Financial Corp.(a)(b)	2,608,224	3,495,020
OP Bancorp(a)(b)	275,555	2,444,173
Oritani Financial Corp.	895,451	13,207,902
PCSB Financial Corp.(b)	382,923	7,489,974
PennyMac Financial Services Inc.(d)	224,219	4,766,896
Ponce de Leon Federal Bank, NVS(a)(b)	195,035	2,484,746
Provident Bancorp. Inc.(a)(b)	93,815	2,033,909
Provident Financial Services Inc.	1,383,174	33,375,989
Prudential Bancorp. Inc.	199,931	3,518,786
Radian Group Inc.	4,805,624	78,620,009
Riverview Bancorp. Inc.	484,209	3,525,041
SI Financial Group Inc.	275,120	3,502,278
Southern Missouri Bancorp. Inc.	157,486	5,338,775
Sterling Bancorp Inc./MI	481,934	3,349,441
Territorial Bancorp. Inc.	172,468	4,480,719
Timberland Bancorp. Inc./WA	145,503	3,244,717
TrustCo Bank Corp. NY	2,086,796	14,315,421
United Community Financial Corp./OH	1,106,165	9,789,560
United Financial Bancorp. Inc.	1,136,751	16,710,240
Walker & Dunlop Inc.	621,417	26,876,285
Washington Federal Inc.	1,931,737	51,596,695
Waterstone Financial Inc.	566,608	9,496,350
Western New England Bancorp Inc.	583,114	5,854,465
WSFS Financial Corp.	667,101	25,289,799
		931,008,107
Tobacco – 0.2%		
22nd Century Group Inc.(a)(b)	2,578,656	6,420,854
Pyxus International Inc.(a)(b)	187,214	2,220,358
Turning Point Brands Inc.	175,977	4,790,094
Universal Corp./VA	546,652	29,601,206
Vector Group Ltd.	2,259,158	21,981,607
		65,014,119
Trading Companies & Distributors – 1.3%		
Aircastle Ltd.	1,202,161	20,725,256
Applied Industrial Technologies Inc.	852,226	45,969,070
Beacon Roofing Supply Inc.(a)(b)	1,509,813	47,891,268
BlueLinx Holdings Inc.(a)(b)	197,711	4,885,439
BMC Stock Holdings Inc.(a)(b)	1,504,260	23,285,945
CAI International Inc.(a)(b)	394,723	9,169,415
DXP Enterprises Inc./TX(a)	353,861	9,851,490
EVI Industries Inc.(b)	86,384	2,880,906
Foundation Building Materials Inc.(a)(b)	321,160	2,668,840
GATX Corp.	838,592	59,380,700
General Finance Corp.(a)(b)	244,050	2,467,346
GMS Inc.(a)	711,173	10,568,031
H&E Equipment Services Inc.	705,151	14,399,183
Herc Holdings Inc.(a)	535,659	13,921,777
Kaman Corp.	614,899	34,489,685
Lawson Products Inc./DE(a)	158,759	5,016,784

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Trading Companies & Distributors (continued)		
MRC Global Inc.(a)(b)	1,865,629	\$22,816,643
Nexeo Solutions Inc.(a)(b)	727,685	6,250,814
NOW Inc.(a)(b)	2,385,426	27,766,359
Rush Enterprises Inc., Class A	657,688	22,677,082
Rush Enterprises Inc., Class B	113,499	4,040,564
SiteOne Landscape Supply Inc.(a)(b)	904,825	50,009,678
Systemax Inc.	271,305	6,481,477
Textainer Group Holdings Ltd.(a)(b)	625,802	6,232,988
Titan Machinery Inc.(a)(b)	433,060	5,694,738
Triton International Ltd.	1,142,662	35,502,508
Veritiv Corp.(a)(b)	261,341	6,525,685
Willis Lease Finance Corp.(a)(b)	84,732	2,931,727
		504,501,398
Water Utilities – 0.5%		
American States Water Co.	816,454	54,735,076
AquaVenture Holdings Ltd.(a)(b)	247,583	4,676,843
Artesian Resources Corp., Class A, NVS	184,033	6,417,231
Cadiz Inc.(a)(b)	495,951	5,108,295
California Water Service Group	1,070,093	51,000,633
Connecticut Water Service Inc.	267,505	17,888,059
Consolidated Water Co. Ltd.	348,144	4,059,359
Global Water Resources Inc.(b)	216,076	2,191,011
Middlesex Water Co.	354,112	18,891,875
Pure Cycle Corp.(a)(b)	416,509	4,135,934
SJW Group	384,437	21,382,386
York Water Co. (The)	291,758	9,353,762
		199,840,464

Wireless Telecommunication Services – 0.2%		
Boingo Wireless Inc.(a)(b)	906,516	18,647,034
Gogo Inc.(a)(b)	1,284,097	3,839,450
NII Holdings Inc.(a)(b)	1,971,132	8,692,692

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares		Shares Sold	Shares Held at Value at		Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
	Held at 03/31/18	Shares Purchased		12/31/18	12/31/18			
BlackRock Cash Funds: Institutional, SL Agency Shares	5,433,189,443	–	(407,891,263)(a)	5,025,298,180	\$5,025,800,710	\$50,531,136(b)	\$(41,845)	\$626,657
BlackRock Cash Funds: Treasury, SL Agency Shares	114,945,427	–	(105,229,824)(a)	9,715,603	9,715,603	1,215,017	–	–
PennyMac Financial Services Inc.	224,219	–	–	224,219	4,766,896	89,688	–	(311,664)
PennyMac Mortgage Investment Trust	1,193,110	1,284,998	(1,163,654)	1,314,454	24,475,134	2,404,206	1,603,534	(1,093,507)
					<u>\$5,064,758,343</u>	<u>\$54,240,047</u>	<u>\$1,561,689</u>	<u>\$(778,514)</u>

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Security	Shares	Value
Wireless Telecommunication Services (continued)		
Shenandoah Telecommunications Co.(b)	1,031,228	\$45,631,839
Spok Holdings Inc.	426,371	5,653,680
		82,464,695
Total Common Stocks – 99.9%		
(Cost: \$55,026,165,484)		
<u>39,866,649,948</u>		
Short-Term Investments		
Money Market Funds – 12.6%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(d)(e)(f)	5,025,298,180	5,025,800,710
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(d)(e)	9,715,603	9,715,603
		5,035,516,313
Total Short-Term Investments – 12.6%		
(Cost: \$5,035,079,197)		
<u>5,035,516,313</u>		
Total Investments in Securities – 112.5%		
(Cost: \$60,061,244,681)		
44,902,166,261		
Other Assets, Less Liabilities – (12.5)%		
<u>(4,994,209,661)</u>		
Net Assets – 100.0%		
<u>\$ 39,907,956,600</u>		

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(d) Affiliate of the Fund.

(e) Annualized 7-day yield as of period-end.

(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

December 31, 2018

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
Russell 2000 E-Mini	1,368	03/15/19	\$92,272	<u>\$ 472,082</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$39,865,588,013	\$-	\$1,061,935	\$39,866,649,948
Money Market Funds	<u>5,035,516,313</u>	<u>-</u>	<u>-</u>	<u>5,035,516,313</u>
	<u>\$44,901,104,326</u>	<u>\$-</u>	<u>\$1,061,935</u>	<u>\$44,902,166,261</u>
Derivative financial instruments(a)				
Assets				
Futures Contracts	<u>\$472,082</u>	<u>\$ -</u>	<u>\$-</u>	<u>\$472,082</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Russell 2000 Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Banks (continued)		
Aerospace & Defense – 1.1%			Enterprise Financial Services Corp.	69,259	\$2,606,216
Aerojet Rocketdyne Holdings Inc.(a)	657,011	\$23,146,497	Equity Bancshares Inc., Class A(a)(b)	40,727	1,435,627
Aerovironment Inc.(a)(b)	192,862	13,104,973	Esquire Financial Holdings Inc.(a)(b)	20,228	438,948
Astronics Corp.(a)(b)	195,493	5,952,762	Farmers & Merchants Bancorp. Inc./		
Axon Enterprise Inc.(a)(b)	521,628	22,821,225	Archbold OH(b)	72,896	2,805,767
Cubic Corp.	168,201	9,039,122	FB Financial Corp.	71,239	2,494,790
Kratco Defense & Security Solutions			Fidelity D&D Bancorp. Inc.(b)	1,463	93,895
Inc.(a)(b)	299,886	4,225,394	First Financial Bankshares Inc.(b)	589,645	34,016,620
Mercury Systems Inc.(a)(b)	218,375	10,326,954	First Financial Northwest Inc.	9,073	140,359
Moog Inc., Class A	26,181	2,028,504	First Foundation Inc.(a)(b)	110,076	1,415,577
National Presto Industries Inc.	4,487	524,620	FVCBankcorp Inc.(a)(b)	2,258	39,763
Sparton Corp.(a)	44,447	808,491	German American Bancorp. Inc.	48,290	1,341,013
Wesco Aircraft Holdings Inc.(a)(b)	135,853	1,073,238	Glacier Bancorp. Inc.	119,183	4,722,030
			Green Bancorp. Inc.	45,485	779,613
		93,051,780	Guaranty Bancorp.	190,884	3,960,843
			Hanmi Financial Corp.	32,521	640,664
Air Freight & Logistics – 0.5%			HarborOne Bancorp Inc.(a)(b)	63,978	1,016,610
Air Transport Services Group			Heritage Commerce Corp.	324,322	3,677,811
Inc.(a)(b)	531,289	12,118,702	Home BancShares Inc./AR	333,288	5,445,926
Echo Global Logistics Inc.(a)(b)	240,283	4,884,953	HomeTrust Bancshares Inc.	49,717	1,301,591
Forward Air Corp.	266,694	14,628,166	Howard Bancorp. Inc.(a)(b)	25,222	360,675
Hub Group Inc., Class A(a)	189,353	7,019,316	Independent Bank Corp./MI	56,878	1,195,576
		38,651,137	Independent Bank Corp./Rockland MA	24,745	1,739,821
			Independent Bank Group Inc.	48,575	2,223,278
Airlines – 0.1%			Investar Holding Corp.	24,848	616,230
Allegiant Travel Co.	117,391	11,764,926	Lakeland Financial Corp.	162,647	6,531,904
Mesa Air Group Inc.(a)(b)	25,722	198,317	LegacyTexas Financial Group Inc.	173,455	5,566,171
		11,963,243	Live Oak Bancshares Inc.	120,190	1,780,014
			Macatawa Bank Corp.	19,518	187,763
Auto Components – 1.1%			MB Financial Inc.	62,894	2,492,489
Dana Inc.	1,228,907	16,750,002	Midland States Bancorp. Inc.	96,634	2,158,804
Dorman Products Inc.(a)(b)	243,742	21,941,655	National Bank Holdings Corp.,		
Fox Factory Holding Corp.(a)(b)	327,522	19,281,220	Class A	85,768	2,647,658
LCI Industries	222,115	14,837,282	National Commerce Corp.(a)	71,664	2,579,904
Modine Manufacturing Co.(a)(b)	70,134	758,149	Northeast Bancorp.	6,999	117,093
Shiloh Industries Inc.(a)(b)	23,723	138,305	Oak Valley Bancorp.(b)	3,825	69,998
Stoneridge Inc.(a)(b)	223,545	5,510,384	Old Line Bancshares Inc.	17,555	462,048
Tenneco Inc., Class A	377,233	10,332,412	Origin Bancorp Inc.(b)	55,277	1,883,840
		89,549,409	Pacific City Financial Corp.(b)	14,514	227,144
			Pacific Premier Bancorp. Inc.(a)(b)	137,166	3,500,476
Automobiles – 0.1%			People's Utah Bancorp.	138,968	4,189,885
Winnebago Industries Inc.	281,498	6,815,067	Preferred Bank/Los Angeles CA	126,679	5,491,535
			Reliant Bancorp Inc.	8,383	193,144
			Republic First Bancorp. Inc.(a)(b)	84,264	503,056
Banks – 2.5%			Seacoast Banking Corp. of		
Allegiance Bancshares Inc.(a)(b)	19,084	617,749	Florida(a)(b)	74,272	1,932,557
Amalgamated Bank, Class A	14,417	281,132	ServisFirst Bancshares Inc.(b)	423,018	13,481,584
Ameris Bancorp.	385,691	12,214,834	Southern First Bancshares Inc.(a)(b)	7,264	232,956
Atlantic Capital Bancshares Inc.(a)	159,909	2,617,710	Spirit of Texas Bancshares Inc.(a)(b)	4,558	103,831
BancFirst Corp.	39,577	1,974,892	State Bank Financial Corp.	118,430	2,556,904
Bank of NT Butterfield & Son Ltd.			Stock Yards Bancorp. Inc.	42,432	1,391,770
(The)	496,066	15,551,669	Tompkins Financial Corp.	7,184	538,872
Bankwell Financial Group Inc.	10,377	297,924	TriCo Bancshares	13,224	446,839
Blue Hills Bancorp. Inc.	97,547	2,081,653	TriState Capital Holdings Inc.(a)(b)	57,225	1,113,598
Cadence BanCorp	222,534	3,734,121	Triumph Bancorp. Inc.(a)(b)	217,609	6,462,987
Cambridge Bancorp(b)	9,291	773,476	Union Bankshares Inc./Morrisville VT	31,659	1,511,717
Capital Bancorp Inc/MD(a)	7,755	88,485	United Community Banks Inc./GA	65,250	1,400,265
Capstar Financial Holdings Inc.(b)	20,264	298,489	Unity Bancorp. Inc.	7,754	160,973
Carolina Financial Corp.(b)	133,249	3,942,838	Veritex Holdings Inc.(a)(b)	64,416	1,377,214
Central Pacific Financial Corp.	16,799	409,056	Washington Trust Bancorp. Inc.	41,008	1,949,110
City Holding Co.	14,768	998,169	West Bancorp. Inc.	29,886	570,524
Civista Bancshares Inc.	32,568	567,335			211,565,994
CNB Financial Corp./PA.	9,118	209,258			
Coastal Financial Corp/WA(a)(b)	7,804	118,855			
ConnectOne Bancorp. Inc.	71,588	1,322,230			
Customers Bancorp. Inc.(a)	87,981	1,601,254			
Eagle Bancorp. Inc.(a)(b)	232,016	11,301,499			
Enterprise Bancorp. Inc./MA	7,447	239,496			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Beverages – 0.6%			Biotechnology (continued)		
Boston Beer Co. Inc. (The), Class A, NVS(a)(b)	74,943	\$18,049,272	Cellular Biomedicine Group Inc.(a)(b)	77,835	\$1,374,566
Castle Brands Inc.(a)(b)	836,335	711,303	ChemoCentryx Inc.(a)(b)	204,230	2,228,149
Celsius Holdings Inc.(a)(b)	217,283	753,972	Clovis Oncology Inc.(a)(b)	432,280	7,763,749
Coca-Cola Bottling Co. Consolidated	42,691	7,572,530	Cohbar Inc.(a)(b)	215,095	668,945
Craft Brew Alliance Inc.(a)(b)	113,018	1,617,288	Coherus Biosciences Inc.(a)(b)	474,369	4,293,039
MGP Ingredients Inc.(b)	106,799	6,092,883	Constellation Pharmaceuticals Inc.(a)(b)	30,568	122,578
National Beverage Corp.(b)	106,316	7,630,299	Corbus Pharmaceuticals Holdings Inc.(a)(b)	450,963	2,633,624
Primo Water Corp.(a)(b)	297,441	4,167,148	Corvus Pharmaceuticals Inc.(a)(b)	118,201	433,798
		46,594,695	Crinetics Pharmaceuticals Inc.(a)(b)	52,751	1,582,002
Biotechnology – 11.3%			CTI BioPharma Corp.(a)(b)	476,340	349,443
Abeona Therapeutics Inc.(a)(b)	256,875	1,834,088	Cue Biopharma Inc.(a)(b)	165,287	776,849
ACADIA Pharmaceuticals Inc.(a)(b)	894,632	14,466,199	Cytokinetics Inc.(a)(b)	378,272	2,390,679
Acceleron Pharma Inc.(a)(b)	291,746	12,705,538	CytomX Therapeutics Inc.(a)(b)	402,177	6,072,873
Achaogen Inc.(a)(b)	251,977	309,932	Deciphera Pharmaceuticals Inc.(a)(b)	79,721	1,673,344
Acorda Therapeutics Inc.(a)(b)	53,540	834,153	Denali Therapeutics Inc.(a)(b)	413,565	8,544,253
Adamas Pharmaceuticals Inc.(a)	102,457	874,983	Dicerna Pharmaceuticals Inc.(a)(b)	485,515	5,190,155
ADMA Biologics Inc.(a)(b)	175,444	419,311	Dynavax Technologies Corp.(a)(b)	503,110	4,603,456
Aduro Biotech Inc.(a)(b)	590,082	1,557,816	Eagle Pharmaceuticals Inc./DE(a)(b)	95,833	3,861,112
Adverum Biotechnologies Inc.(a)	38,048	119,851	Editas Medicine Inc.(a)	421,286	9,584,256
Aeglea BioTherapeutics Inc.(a)(b)	148,663	1,113,486	Eidos Therapeutics Inc.(a)(b)	54,923	755,740
Agenus Inc.(a)(b)	789,900	1,879,962	Emergent BioSolutions Inc.(a)(b)	413,420	24,507,538
AgeX Therapeutics Inc.(a)(b)	23,895	71,446	Enanta Pharmaceuticals Inc.(a)(b)	152,549	10,805,046
Aimmune Therapeutics Inc.(a)(b)	398,625	9,535,110	Epizyme Inc.(a)(b)	394,210	2,428,334
Akebia Therapeutics Inc.(a)(b)	721,757	3,991,316	Equillum Inc.(a)(b)	38,869	317,171
Albireo Pharma Inc.(a)(b)	18,761	460,207	Esperion Therapeutics Inc.(a)(b)	208,712	9,600,752
Alder Biopharmaceuticals Inc.(a)(b)	426,078	4,367,299	Evelo Biosciences Inc.(a)(b)	124,456	1,619,173
Aldeyra Therapeutics Inc.(a)(b)	190,715	1,582,935	Fate Therapeutics Inc.(a)(b)	547,530	7,024,810
Allakos Inc.(a)(b)	63,198	3,303,359	Fennec Pharmaceuticals Inc.(a)(b)	105,251	671,501
Allena Pharmaceuticals Inc.(a)(b)	109,188	595,075	FibroGen Inc.(a)(b)	690,333	31,948,611
Allogene Therapeutics Inc.(a)(b)	160,994	4,335,568	Flexion Therapeutics Inc.(a)(b)	303,497	3,435,586
Amicus Therapeutics Inc.(a)(b)	1,719,368	16,471,545	Fortress Biotech Inc.(a)(b)	317,277	272,858
AnaptysBio Inc.(a)(b)	192,002	12,247,808	Forty Seven Inc.(a)(b)	61,857	972,392
Apellis Pharmaceuticals Inc.(a)(b)	328,523	4,333,218	G1 Therapeutics Inc.(a)(b)	205,721	3,939,557
Aptinyx Inc.(a)(b)	100,803	1,667,282	Genomic Health Inc.(a)(b)	190,731	12,284,984
Arbutus Biopharma Corp.(a)(b)	86,206	330,169	Geron Corp.(a)(b)	1,532,255	1,532,255
Arcus Biosciences Inc.(a)	196,910	2,120,721	Global Blood Therapeutics Inc.(a)(b)	453,551	18,618,269
Arena Pharmaceuticals Inc.(a)(b)	361,867	14,094,720	GlycoMimetics Inc.(a)(b)	308,961	2,925,861
ArQule Inc.(a)(b)	892,267	2,471,580	Gritstone Oncology Inc.(a)(b)	52,093	804,837
Array BioPharma Inc.(a)(b)	1,873,417	26,696,192	GTx Inc.(a)(b)	45,967	35,854
Arrowhead Pharmaceuticals Inc.(a)(b)	793,395	9,853,966	Halozyyme Therapeutics Inc.(a)(b)	1,133,257	16,579,550
Arsanis Inc.(a)(b)	44,764	103,852	Heron Therapeutics Inc.(a)(b)	626,317	16,246,663
Atara Biotherapeutics Inc.(a)(b)	381,421	13,250,566	Homology Medicines Inc.(a)(b)	155,071	3,467,388
Athenex Inc.(a)(b)	397,207	5,040,557	Idera Pharmaceuticals Inc.(a)(b)	176,737	489,561
Athersys Inc.(a)(b)	1,007,852	1,451,307	Immune Design Corp.(a)(b)	48,682	63,287
Audentes Therapeutics Inc.(a)(b)	309,602	6,600,715	ImmunoGen Inc.(a)(b)	1,297,120	6,226,176
AVEO Pharmaceuticals Inc.(a)(b)	568,899	910,238	Immunomedics Inc.(a)(b)	1,210,465	17,273,336
Avid Bioservices Inc.(a)(b)	459,630	1,884,483	Inovio Pharmaceuticals Inc.(a)(b)	747,285	2,989,140
AvroBio Inc.(a)(b)	46,120	767,898	Insmid Inc.(a)(b)	691,965	9,078,581
Bellicum Pharmaceuticals Inc.(a)(b)	250,606	731,770	Insys Therapeutics Inc.(a)(b)	250,460	876,610
BioCryst Pharmaceuticals Inc.(a)(b)	840,347	6,781,600	Intellia Therapeutics Inc.(a)(b)	301,635	4,117,318
Biohaven Pharmaceutical Holding Co. Ltd.(a)	256,732	9,493,949	Intercept Pharmaceuticals Inc.(a)(b)	198,755	20,032,516
BioSpecifics Technologies Corp.(a)(b)	52,175	3,161,805	Intrexon Corp.(a)(b)	665,306	4,351,101
BioTime Inc.(a)(b)	238,959	218,170	Invitae Corp.(a)(b)	595,639	6,587,767
Blueprint Medicines Corp.(a)(b)	375,244	20,229,404	iovance Biotherapeutics Inc.(a)(b)	964,887	8,539,250
Calyxt Inc.(a)(b)	53,931	558,725	Ironwood Pharmaceuticals Inc.(a)(b)	1,277,953	13,239,593
Cara Therapeutics Inc.(a)(b)	255,892	3,326,596	Jounce Therapeutics Inc.(a)(b)	150,206	506,194
CareDX Inc.(a)(b)	298,841	7,512,863	Kadmon Holdings Inc.(a)(b)	904,645	1,881,662
CASI Pharmaceuticals Inc.(a)(b)	402,306	1,617,270	Karyopharm Therapeutics Inc.(a)(b)	397,506	3,724,631
Catalyst Pharmaceuticals Inc.(a)(b)	865,995	1,662,710	Kezar Life Sciences Inc.(a)(b)	38,998	920,353
Celcuity Inc.(a)(b)	51,473	1,234,837	Kindred Biosciences Inc.(a)(b)	281,312	3,080,366

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Growth ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Biotechnology (continued)			Biotechnology (continued)		
Kiniksa Pharmaceuticals Ltd., Class A(a)(b)	50,822	\$1,427,590	Stemline Therapeutics Inc.(a)(b)	255,892	\$2,430,974
Kodiak Sciences Inc.(a)	71,434	507,181	Surface Oncology Inc.(a)(b)	102,031	432,611
Kura Oncology Inc.(a)(b)	256,671	3,603,661	Sutro Biopharma Inc.(a)(b)	48,129	434,124
La Jolla Pharmaceutical Co.(a)(b)	194,754	1,836,530	Syndax Pharmaceuticals Inc.(a)(b)	50,710	225,660
Lexicon Pharmaceuticals Inc.(a)(b)	395,715	2,627,548	Synergy Pharmaceuticals Inc.(a)(b)	2,262,279	257,674
Ligand Pharmaceuticals Inc.(a)(b)	189,629	25,732,655	Syros Pharmaceuticals Inc.(a)(b)	229,467	1,278,131
LogicBio Therapeutics Inc.(a)	61,176	636,230	T2 Biosystems Inc.(a)(b)	284,188	855,406
Loxo Oncology Inc.(a)(b)	244,267	34,214,479	TG Therapeutics Inc.(a)(b)	569,722	2,335,860
MacroGenics Inc.(a)(b)	354,215	4,498,530	Tocagen Inc.(a)	144,676	1,187,790
Madrigal Pharmaceuticals Inc.(a)(b)	62,603	7,056,610	Translate Bio Inc.(a)(b)	74,250	556,875
Magenta Therapeutics Inc.(a)(b)	29,137	166,081	Twist Bioscience Corp.(a)(b)	37,993	877,258
MannKind Corp.(a)(b)	1,261,024	1,336,685	Tyme Technologies Inc.(a)(b)	938,543	3,463,224
MediciNova Inc.(a)(b)	361,554	2,953,896	Ultragenyx Pharmaceutical Inc.(a)(b)	433,219	18,836,362
MeiraGTx Holdings PLC(a)(b)	28,035	270,257	UNITY Biotechnology Inc.(a)(b)	224,664	3,653,037
Mersana Therapeutics Inc.(a)(b)	114,235	466,079	Unum Therapeutics Inc.(a)(b)	171,819	756,004
Minerva Neurosciences Inc.(a)(b)	232,695	1,568,364	Vanda Pharmaceuticals Inc.(a)(b)	467,191	12,207,701
Miragen Therapeutics Inc.(a)	196,421	595,156	Veracyte Inc.(a)	261,077	3,284,349
Mirati Therapeutics Inc.(a)(b)	182,984	7,762,181	Verastem Inc.(a)(b)	629,057	2,113,632
Momenta Pharmaceuticals Inc.(a)	708,805	7,825,207	Vericel Corp.(a)(b)	391,560	6,813,144
Mustang Bio Inc.(a)(b)	146,414	430,457	Viking Therapeutics Inc.(a)(b)	541,390	4,141,633
Myriad Genetics Inc.(a)(b)	561,516	16,323,270	Vital Therapies Inc.(a)(b)	285,283	53,148
Natera Inc.(a)	298,593	4,168,358	Voyager Therapeutics Inc.(a)(b)	196,428	1,846,423
Neon Therapeutics Inc.(a)(b)	47,783	240,348	Xencor Inc.(a)(b)	424,012	15,332,274
NewLink Genetics Corp.(a)(b)	1,092	1,660	XOMA Corp.(a)(b)	29,797	376,932
Novavax Inc.(a)(b)	1,280,457	2,356,041	Y-MAbs Therapeutics Inc.(a)(b)	52,437	1,066,569
Nymox Pharmaceutical Corp.(a)(b)	131,716	172,548	Zafgen Inc.(a)(b)	259,581	1,284,926
Organovo Holdings Inc.(a)(b)	1,021,691	977,860	ZIOPHARM Oncology Inc.(a)(b)	1,187,334	2,220,315
Ovid therapeutics Inc.(a)(b)	94,116	227,761			937,030,698
Palatin Technologies Inc.(a)(b)	1,829,479	1,296,003	Building Products – 2.0%		
Pfex Inc.(a)(b)	240,119	765,980	AAON Inc.(b)	375,267	13,156,861
Pieris Pharmaceuticals Inc.(a)(b)	463,913	1,234,009	Advanced Drainage Systems Inc.	327,115	7,932,539
PolarityTE Inc.(a)(b)	90,665	1,223,071	American Woodmark Corp.(a)	128,242	7,140,515
Portola Pharmaceuticals Inc.(a)(b)	551,402	10,763,367	Apogee Enterprises Inc.	213,163	6,362,916
Principia Biopharma Inc.(a)(b)	42,995	1,177,633	Armstrong Flooring Inc.(a)	16,580	196,307
Progenics Pharmaceuticals Inc.(a)(b)	765,289	3,214,214	Builders FirstSource Inc.(a)	1,028,910	11,225,408
Proteostasis Therapeutics Inc.(a)	255,369	827,396	Continental Building Products Inc.(a)(b)	335,898	8,548,604
PTC Therapeutics Inc.(a)	411,682	14,128,926	CSW Industrials Inc.(a)(b)	140,906	6,812,805
Puma Biotechnology Inc.(a)(b)	264,394	5,380,418	Griffon Corp.	16,069	167,921
Ra Pharmaceuticals Inc.(a)(b)	5,614	102,175	Insteel Industries Inc.	148,613	3,608,324
Radius Health Inc.(a)(b)	365,649	6,029,552	JELD-WEN Holding Inc.(a)(b)	619,371	8,801,262
Recro Pharma Inc.(a)(b)	159,908	1,135,347	Masonite International Corp.(a)(b)	227,133	10,182,372
REGENXBIO Inc.(a)(b)	291,563	12,231,068	NCI Building Systems Inc.(a)	388,477	2,816,458
Repligen Corp.(a)	354,819	18,713,154	Patrick Industries Inc.(a)(b)	208,351	6,169,273
Replimune Group Inc.(a)(b)	56,624	566,240	PGT Innovations Inc.(a)	516,608	8,188,237
Retrophin Inc.(a)(b)	376,330	8,516,348	Simpson Manufacturing Co. Inc.	376,095	20,358,022
Rhythm Pharmaceuticals Inc.(a)(b)	138,127	3,712,854	Trex Co. Inc.(a)(b)	537,113	31,883,028
Rigel Pharmaceuticals Inc.(a)(b)	1,378,211	3,169,885	Universal Forest Products Inc.	484,450	12,576,322
Rocket Pharmaceuticals Inc.(a)(b)	188,682	2,796,267			166,127,174
Rubius Therapeutics Inc.(a)(b)	92,141	1,481,627	Capital Markets – 1.4%		
Sangamo Therapeutics Inc.(a)(b)	923,970	10,607,176	Artisan Partners Asset Management Inc., Class A	438,012	9,684,445
Savara Inc.(a)	259,937	1,967,723	Ashford Inc.(a)	5,977	310,206
Scholar Rock Holding Corp.(a)(b)	47,100	1,081,887	Blucora Inc.(a)(b)	310,955	8,283,841
Selecta Biosciences Inc.(a)(b)	168,142	447,258	BrightSphere Investment Group PLC	633,966	6,770,757
Seres Therapeutics Inc.(a)(b)	186,059	840,987	Cohen & Steers Inc.	203,995	7,001,108
Solid Biosciences Inc.(a)(b)	110,570	2,963,276	Cowen Inc.(a)(b)	116,502	1,554,137
Sorrento Therapeutics Inc.(a)(b)	991,816	2,380,358	Diamond Hill Investment Group Inc.	30,066	4,493,364
Spark Therapeutics Inc.(a)(b)	286,341	11,207,387	Donnelley Financial Solutions Inc.(a)(b)	143,002	2,006,318
Spectrum Pharmaceuticals Inc.(a)(b)	838,232	7,334,530	Federated Investors Inc., Class B	645,810	17,146,255
Spero Therapeutics Inc.(a)	4,361	26,820	Focus Financial Partners Inc., Class A(a)(b)	100,179	2,637,713
Spring Bank Pharmaceuticals Inc.(a)	125,054	1,299,311			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Growth ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Capital Markets (continued)			Commercial Services & Supplies (continued)		
GAMCO Investors Inc., Class A	7,201	\$121,625	Mobile Mini Inc.	359,151	\$11,403,044
Greenhill & Co. Inc.(b)	142,251	3,470,924	MSA Safety Inc.	309,307	29,158,371
Hamilton Lane Inc., Class A	153,057	5,663,109	Pitney Bowes Inc.	856,053	5,059,273
Houlihan Lokey Inc.	307,832	11,328,218	SP Plus Corp.(a)(b)	61,642	1,820,905
Investment Technology Group Inc.	38,744	1,171,619	Team Inc.(a)(b)	16,853	246,896
Ladenburg Thalmann Financial Services Inc.	833,877	1,942,933	Tetra Tech Inc.	470,458	24,355,611
Moelis & Co., Class A	405,441	13,939,062	U.S. Ecology Inc.	199,354	12,555,315
Piper Jaffray Companies	6,472	426,116	UniFirst Corp./MA(b)	18,600	2,661,102
PJT Partners Inc., Class A	170,627	6,613,503	Viad Corp.	108,629	5,441,227
Pzena Investment Management Inc., Class A	158,598	1,371,873	VSE Corp.	6,579	196,778
Siebert Financial Corp.(a)(b)	65,870	952,480			276,009,219
Silvercrest Asset Management Group Inc., Class A	78,546	1,039,164	Communications Equipment – 0.9%		
Value Line Inc.	8,983	233,648	Acacia Communications Inc.(a)	33,920	1,288,960
Virtus Investment Partners Inc.	8,788	698,031	Aerohive Networks Inc.(a)(b)	301,068	981,482
Westwood Holdings Group Inc.	76,235	2,591,990	Applied Optoelectronics Inc.(a)(b)	130,010	2,006,054
WisdomTree Investments Inc.	1,056,889	7,028,312	CalAmp Corp.(a)(b)	305,449	3,973,891
		118,480,751	Calix Inc.(a)	209,362	2,041,280
Chemicals – 2.3%			Casa Systems Inc.(a)(b)	212,279	2,787,223
A Schulman Inc.(c)	260,507	497,568	Clearfield Inc.(a)(b)	65,215	646,933
Advanced Emissions Solutions Inc.	46,506	490,638	Extreme Networks Inc.(a)(b)	1,047,782	6,391,470
AdvanSix Inc.(a)	94,834	2,308,260	InterDigital Inc.	139,487	9,266,121
Amyris Inc.(a)(b)	37,063	123,790	Lumentum Holdings Inc.(a)(b)	576,077	24,200,995
Balchem Corp.(b)	290,892	22,791,388	NETGEAR Inc.(a)	64,048	3,332,417
Chase Corp.	65,806	6,583,890	Plantronics Inc.	302,206	10,003,019
Ferro Corp.(a)(b)	756,255	11,858,078	Quantenna Communications Inc.(a)(b)	308,999	4,434,136
GCP Applied Technologies Inc.(a)(b)	653,306	16,038,662	Viavi Solutions Inc.(a)	735,625	7,393,031
HB Fuller Co.	343,844	14,671,824			78,747,012
Ingevity Corp.(a)(b)	385,212	32,238,392	Construction & Engineering – 1.3%		
Innophos Holdings Inc.	26,463	649,137	Comfort Systems USA Inc.	333,078	14,548,847
Koppers Holdings Inc.(a)(b)	132,963	2,265,690	Dycom Industries Inc.(a)(b)	274,553	14,836,844
Kraton Corp.(a)(b)	258,702	5,650,052	EMCOR Group Inc.	390,203	23,291,217
Kronos Worldwide Inc.	205,217	2,364,100	Granite Construction Inc.	315,534	12,709,710
Livent Corp.(a)(b)	97,029	1,339,000	HC2 Holdings Inc.(a)(b)	400,369	1,056,974
Marrone Bio Innovations Inc.(a)(b)	494,640	727,121	MasTec Inc.(a)(b)	574,691	23,309,467
OMNOVA Solutions Inc.(a)(b)	394,056	2,888,430	MYR Group Inc.(a)(b)	146,003	4,112,905
PolyOne Corp.	685,776	19,613,194	NV5 Global Inc.(a)(b)	85,061	5,150,444
Quaker Chemical Corp.	118,498	21,058,280	Orion Group Holdings Inc.(a)(b)	118,912	510,132
Sensient Technologies Corp.	204,908	11,444,112	Primoris Services Corp.	258,548	4,946,023
Trinseo SA	270,191	12,369,344	Sterling Construction Co. Inc.(a)(b)	57,542	626,632
Tronox Ltd., Class A	395,383	3,076,080	Willscot Corp.(a)(b)	216,809	2,042,341
Valhi Inc.	34,412	66,415			107,141,536
		191,113,445	Construction Materials – 0.2%		
Commercial Services & Supplies – 3.3%			Forterra Inc.(a)(b)	172,732	649,472
Advanced Disposal Services Inc.(a)(b)	620,421	14,852,879	Summit Materials Inc., Class A(a)(b)	1,020,152	12,649,885
BrightView Holdings Inc.(a)(b)	124,822	1,274,433	U.S. Concrete Inc.(a)(b)	147,136	5,190,958
Brink's Co. (The)	455,795	29,467,147	U.S. Lime & Minerals Inc.	1,158	82,218
Casella Waste Systems Inc., Class A(a)(b)	69,511	1,980,368			18,572,533
Charah Solutions Inc.(a)(b)	36,070	301,184	Consumer Finance – 0.9%		
Cimpress NV(a)(b)	199,840	20,667,453	Curo Group Holdings Corp.(a)(b)	106,361	1,009,366
Covanta Holding Corp.	1,068,318	14,336,828	Elevate Credit Inc.(a)(b)	186,928	837,437
Deluxe Corp.	419,505	16,125,772	Enova International Inc.(a)	304,052	5,916,852
Healthcare Services Group Inc.(b)	671,591	26,984,526	FirstCash Inc.	394,425	28,536,649
Heritage-Crystal Clean Inc.(a)	8,677	199,658	Green Dot Corp., Class A(a)(b)	438,381	34,860,057
Herman Miller Inc.	462,251	13,983,093	Regional Management Corp.(a)(b)	43,666	1,050,167
HNI Corp.	394,685	13,983,689			72,210,528
Interface Inc.	480,954	6,853,594	Containers & Packaging – 0.1%		
Kimball International Inc., Class B, NVS	281,690	3,997,181	Greif Inc., Class A, NVS	20,157	748,026
Knoll Inc.	414,639	6,833,251	Greif Inc., Class B	4,814	213,742
McGrath RentCorp	218,913	11,269,641			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Containers & Packaging (continued)		
Myers Industries Inc.	319,365	\$4,825,605
		5,787,373
Distributors – 0.0%		
Core-Mark Holding Co. Inc.	36,049	838,139
Funko Inc., Class A(a)(b)	94,424	1,241,676
		2,079,815
Diversified Consumer Services – 1.0%		
American Public Education Inc.(a)	7,997	227,595
Career Education Corp.(a)(b)	617,176	7,048,150
Carriage Services Inc.	60,857	943,283
Chegg Inc.(a)(b)	982,928	27,934,814
Houghton Mifflin Harcourt Co.(a)	81,616	723,118
Sotheby's(a)(b)	320,499	12,736,630
Strategic Education Inc.	189,560	21,499,895
Weight Watchers International Inc.(a)(b)	330,463	12,739,349
		83,852,834
Diversified Financial Services – 0.0%		
Marlin Business Services Corp.	27,053	604,093
On Deck Capital Inc.(a)(b)	397,832	2,347,209
		2,951,302
Diversified Telecommunication Services – 0.5%		
Cogent Communications Holdings Inc.	380,283	17,192,594
Ooma Inc.(a)(b)	167,506	2,324,983
ORBCOMM Inc.(a)(b)	667,283	5,511,758
Vonage Holdings Corp.(a)(b)	2,008,094	17,530,661
		42,559,996
Electric Utilities – 0.0%		
Spark Energy Inc., Class A(b)	104,586	777,074
Electrical Equipment – 0.9%		
Allied Motion Technologies Inc.(b)	64,314	2,874,193
Atkore International Group Inc.(a)(b)	354,562	7,034,510
AZZ Inc.	74,037	2,988,133
Energous Corp.(a)(b)	216,128	1,251,381
EnerSys	250,092	19,409,640
Generac Holdings Inc.(a)(b)	549,844	27,327,247
Plug Power Inc.(a)(b)	1,925,468	2,387,580
Thermon Group Holdings Inc.(a)(b)	82,892	1,681,050
TPI Composites Inc.(a)(b)	131,547	3,233,425
Vicor Corp.(a)(b)	145,126	5,484,312
Vivint Solar Inc.(a)(b)	76,898	292,981
		73,964,452
Electronic Equipment, Instruments & Components – 1.5%		
Arlo Technologies Inc.(a)(b)	49,848	497,483
Badger Meter Inc.	259,863	12,787,858
Control4 Corp.(a)(b)	98,025	1,725,240
ePlus Inc.(a)	120,928	8,606,446
FARO Technologies Inc.(a)	145,883	5,928,685
Fitbit Inc., Class A(a)(b)	424,888	2,111,693
II-VI Inc.(a)(b)	569,930	18,499,928
Insight Enterprises Inc.(a)(b)	119,271	4,860,293
Iteer Inc.(a)(b)	229,755	856,986
Itron Inc.(a)(b)	308,126	14,571,279
Mesa Laboratories Inc.(b)	30,501	6,356,103
Methode Electronics Inc.	153,016	3,563,743
Napco Security Technologies Inc.(a)(b)	110,888	1,746,486
nLight Inc.(a)(b)	205,127	3,647,158
Novanta Inc.(a)(b)	297,287	18,729,081
OSI Systems Inc.(a)(b)	57,043	4,181,252

Security	Shares	Value
Electronic Equipment, Instruments & Components (continued)		
PAR Technology Corp.(a)(b)	84,824	\$1,844,922
Park Electrochemical Corp.	100,626	1,818,312
Rogers Corp.(a)(b)	87,264	8,644,372
Vishay Precision Group Inc.(a)(b)	69,283	2,094,425
		123,071,745
Energy Equipment & Services – 0.5%		
Cactus Inc., Class A(a)(b)	346,373	9,494,084
Covia Holdings Corp.(a)(b)	287,284	982,511
Independence Contract Drilling Inc.(a)(b)	164,553	513,405
ION Geophysical Corp.(a)(b)	95,131	492,779
Keane Group Inc.(a)(b)	441,663	3,612,803
Key Energy Services Inc.(a)(b)	96,081	198,888
Liberty Oilfield Services Inc., Class A	400,262	5,183,393
Mammoth Energy Services Inc.	114,205	2,053,406
Pioneer Energy Services Corp.(a)(b)	47,581	58,525
Profire Energy Inc.(a)	216,945	314,570
ProPetro Holding Corp.(a)(b)	640,671	7,893,067
RigNet Inc.(a)(b)	11,464	144,905
Select Energy Services Inc., Class A(a)(b)	95,906	606,126
Solaris Oilfield Infrastructure Inc., Class A(b)	241,973	2,925,453
TETRA Technologies Inc.(a)	956,805	1,607,432
U.S. Silica Holdings Inc.	429,120	4,368,442
		40,449,789
Entertainment – 1.0%		
Eros International PLC(a)(b)	156,828	1,300,104
Glu Mobile Inc.(a)(b)	1,012,201	8,168,462
IMAX Corp.(a)(b)	484,694	9,117,094
Liberty Media Corp.-Liberty Braves, Class A(a)(b)	89,460	2,231,133
Liberty Media Corp.-Liberty Braves, Class C, NVS(a)(b)	326,262	8,120,661
LiveXLive Media Inc.(a)(b)	265,850	1,315,958
Pandora Media Inc.(a)	2,352,489	19,031,636
Rosetta Stone Inc.(a)(b)	27,566	452,082
World Wrestling Entertainment Inc., Class A(b)	389,963	29,138,035
		78,875,165
Equity Real Estate Investment Trusts (REITs) – 2.2%		
Alexander's Inc.	19,233	5,861,064
Americold Realty Trust(b)	784,194	20,028,315
Armada Hoffer Properties Inc.(b)	143,072	2,011,592
City Office REIT Inc.(b)	61,357	628,909
Clipper Realty Inc.	134,111	1,752,831
Easterly Government Properties Inc.(b)	128,483	2,014,613
EastGroup Properties Inc.	319,220	29,282,051
Essential Properties Realty Trust Inc.	41,063	568,312
First Industrial Realty Trust Inc.	243,796	7,035,953
Four Corners Property Trust Inc.(b)	423,239	11,088,862
GEO Group Inc. (The)(b)	228,987	4,511,044
Monmouth Real Estate Investment Corp.(b)	127,635	1,582,674
National Health Investors Inc.(b)	162,116	12,246,243
National Storage Affiliates Trust	50,070	1,324,852
NexPoint Residential Trust Inc.(b)	8,786	307,949
Pennsylvania REIT(b)	298,467	1,772,894
PS Business Parks Inc.	124,679	16,332,949
QTS Realty Trust Inc., Class A(b)	214,400	7,943,520
Ryman Hospitality Properties Inc.	405,517	27,043,929
Saul Centers Inc.	97,086	4,584,401
Tanger Factory Outlet Centers Inc.(b)	835,732	16,898,501

UMH Properties Inc.	256,644	3,038,665
Universal Health Realty Income Trust	105,070	6,448,146

269

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Urban Edge Properties	160,560	\$2,668,507
		186,976,776
Food & Staples Retailing – 0.7%		
BJ's Wholesale Club Holdings Inc.(a)(b)	380,060	8,422,130
Chefs' Warehouse Inc. (The)(a)(b)	197,423	6,313,587
Performance Food Group Co.(a)	924,465	29,832,485
PriceSmart Inc.	201,297	11,896,653
		56,464,855
Food Products – 0.9%		
B&G Foods Inc.(b)	62,977	1,820,665
Calavo Growers Inc.	144,421	10,536,956
Cal-Maine Foods Inc.	114,364	4,837,597
Freshpet Inc.(a)(b)	238,578	7,672,668
J&J Snack Foods Corp.	136,407	19,723,088
John B Sanfilippo & Son Inc.	77,371	4,306,470
Lancaster Colony Corp.	124,546	22,027,206
Limoneira Co.	41,401	809,390
Tootsie Roll Industries Inc.	22,409	748,461
		72,482,501
Gas Utilities – 0.1%		
Chesapeake Utilities Corp.	15,797	1,284,296
New Jersey Resources Corp.	60,548	2,765,227
South Jersey Industries Inc.	114,773	3,190,690
		7,240,213
Health Care Equipment & Supplies – 6.5%		
Accuray Inc.(a)(b)	759,269	2,589,107
Antares Pharma Inc.(a)(b)	1,310,677	3,565,041
AtriCure Inc.(a)(b)	335,559	10,268,105
Atrion Corp.	12,943	9,591,799
AxoGen Inc.(a)(b)	305,903	6,249,598
Axonics Modulation Technologies Inc.(a)(b)	46,986	709,959
Cardiovascular Systems Inc.(a)(b)	308,740	8,796,003
Cerus Corp.(a)	1,065,441	5,401,786
CONMED Corp.	84,327	5,413,793
CryoLife Inc.(a)	218,234	6,193,481
CryoPort Inc.(a)(b)	232,043	2,559,434
Cutera Inc.(a)(b)	122,967	2,092,898
CytoSorbents Corp.(a)(b)	269,753	2,179,604
ElectroCore Inc.(a)(b)	49,431	309,438
Endologix Inc.(a)(b)	924,340	661,827
FONAR Corp.(a)(b)	10,601	214,564
GenMark Diagnostics Inc.(a)(b)	465,253	2,261,130
Glaukos Corp.(a)(b)	309,066	17,360,237
Globus Medical Inc., Class A(a)(b)	658,968	28,520,135
Haemonetics Corp.(a)	471,755	47,199,088
Heliuss Medical Technologies Inc.(a)(b)	161,266	1,477,197
Heska Corp.(a)(b)	60,478	5,207,156
Inogen Inc.(a)	162,166	20,136,152
Integer Holdings Corp.(a)	207,452	15,820,290
IntriCon Corp.(a)(b)	68,663	1,811,330
iRadimed Corp.(a)(b)	30,653	749,772
iRhythm Technologies Inc.(a)(b)	219,094	15,222,651
Lantheus Holdings Inc.(a)	310,109	4,853,206
LeMaitre Vascular Inc.(b)	144,183	3,408,486
LivaNova PLC(a)	349,942	32,009,195
Meridian Bioscience Inc.	329,652	5,722,759
Merit Medical Systems Inc.(a)(b)	483,300	26,972,973
Natus Medical Inc.(a)(b)	297,612	10,127,736
Neogen Corp.(a)(b)	455,873	25,984,761

Security	Shares	Value
Health Care Equipment & Supplies (continued)		
Neuronetics Inc.(a)(b)	52,286	\$1,011,734
Nevro Corp.(a)(b)	265,193	10,313,356
Novocure Ltd.(a)(b)	667,739	22,355,902
NuVasive Inc.(a)(b)	466,597	23,124,547
Nuvectra Corp.(a)(b)	156,218	2,552,602
NxStage Medical Inc.(a)(b)	598,128	17,118,423
OraSure Technologies Inc.(a)(b)	518,518	6,056,290
Orthofix Medical Inc.(a)	120,366	6,318,011
OrthoPediatrics Corp.(a)(b)	63,878	2,228,065
Oxford Immunotec Global PLC(a)(b)	231,356	2,956,730
Pulse Biosciences Inc.(a)(b)	99,728	1,142,883
Quidel Corp.(a)(b)	310,627	15,164,810
Rockwell Medical Inc.(a)(b)	414,639	937,084
RTI Surgical Inc.(a)(b)	96,660	357,642
Senseonics Holdings Inc.(a)(b)	773,130	2,002,407
SI-BONE Inc.(a)(b)	68,055	1,421,669
Sientra Inc.(a)(b)	210,514	2,675,633
STAAR Surgical Co.(a)	399,891	12,760,522
Surmodics Inc.(a)(b)	117,161	5,537,029
Tactile Systems Technology Inc.(a)(b)	158,850	7,235,618
Tandem Diabetes Care Inc.(a)(b)	463,301	17,591,539
TransEnterix Inc.(a)(b)	1,449,359	3,275,551
Utah Medical Products Inc.	26,956	2,239,505
Vapotherm Inc.(a)(b)	37,812	754,349
Varex Imaging Corp.(a)(b)	344,963	8,168,724
ViewRay Inc.(a)(b)	570,046	3,460,179
Wright Medical Group NV(a)(b)	1,129,837	30,754,163
		541,155,658
Health Care Providers & Services – 2.9%		
AAC Holdings Inc.(a)(b)	70,210	98,294
Addus HomeCare Corp.(a)(b)	87,578	5,944,795
Amedisys Inc.(a)(b)	242,362	28,383,014
American Renal Associates Holdings Inc.(a)(b)	106,148	1,222,825
AMN Healthcare Services Inc.(a)(b)	418,955	23,737,990
Apollo Medical Holdings Inc.(a)(b)	29,960	594,706
BioScrip Inc.(a)(b)	147,332	525,975
BioTelemetry Inc.(a)(b)	299,100	17,862,252
Capital Senior Living Corp.(a)(b)	218,705	1,487,194
Civitas Solutions Inc.(a)	103,747	1,816,610
CorVel Corp.(a)(b)	82,260	5,077,087
Diplomat Pharmacy Inc.(a)(b)	412,854	5,557,015
Ensign Group Inc. (The)	451,534	17,515,004
Genesis Healthcare Inc.(a)(b)	517,997	611,236
Guardant Health Inc.(a)(b)	109,237	4,106,219
HealthEquity Inc.(a)(b)	490,703	29,270,434
LHC Group Inc.(a)(b)	267,331	25,097,034
National Research Corp.	91,014	3,471,274
PetIQ Inc.(a)(b)	134,813	3,164,061
Providence Service Corp. (The)(a)	101,144	6,070,663
Quorum Health Corp.(a)(b)	268,714	776,584
R1 RCM Inc.(a)(b)	852,023	6,773,583
RadNet Inc.(a)(b)	359,843	3,659,603
Select Medical Holdings Corp.(a)	985,164	15,122,267
Surgery Partners Inc.(a)(b)	19,269	188,644
Tenet Healthcare Corp.(a)(b)	761,181	13,046,642
Tivity Health Inc.(a)	361,364	8,965,441
U.S. Physical Therapy Inc.(b)	113,464	11,613,040
		241,759,486

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Health Care Technology – 1.9%			Household Durables – 1.3%		
Allscripts Healthcare Solutions Inc.(a)(b)	192,841	\$1,858,987	Cavco Industries Inc.(a)	77,932	\$10,160,774
Castlight Health Inc., Class B(a)(b)	675,357	1,465,525	Century Communities Inc.(a)(b)	17,801	307,245
Computer Programs & Systems Inc.(b)	54,281	1,362,453	GoPro Inc., Class A(a)(b)	1,037,404	4,398,593
Evolent Health Inc., Class A(a)(b)	143,433	2,861,488	Green Brick Partners Inc.(a)(b)	16,819	121,770
HealthStream Inc.	236,082	5,701,380	Hamilton Beach Brands Holding Co., Class A	57,868	1,357,583
HMS Holdings Corp.(a)	656,648	18,471,508	Helen of Troy Ltd.(a)	17,949	2,354,550
Inovalon Holdings Inc., Class A(a)(b)	625,513	8,869,774	Hooker Furniture Corp.	48,038	1,265,321
Inspire Medical Systems Inc.(a)(b)	107,259	4,531,693	Hovnanian Enterprises Inc., Class A(a)(b)	261,388	178,763
Medidata Solutions Inc.(a)(b)	524,273	35,346,486	Installed Building Products Inc.(a)(b)	198,529	6,688,442
NantHealth Inc.(a)(b)	74,309	40,439	iRobot Corp.(a)(b)	244,421	20,467,814
NextGen Healthcare Inc.(a)	307,852	4,663,958	KB Home(b)	163,796	3,128,504
Omniceil Inc.(a)(b)	351,399	21,519,675	La-Z-Boy Inc.	180,957	5,014,318
Simulations Plus Inc.	106,618	2,121,698	LGI Homes Inc.(a)(b)	168,378	7,614,053
Tabula Rasa HealthCare Inc.(a)(b)	161,130	10,273,649	Lovesac Co. (The)(a)(b)	24,234	555,928
Teladoc Health Inc.(a)(b)	607,345	30,106,092	M/I Homes Inc.(a)	45,694	960,488
Vocera Communications Inc.(a)(b)	274,546	10,803,385	Meritage Homes Corp.(a)(b)	22,012	808,281
		159,998,190	Purple Innovation Inc.(a)(b)	44,398	261,504
Hotels, Restaurants & Leisure – 4.6%			Roku Inc.(a)(b)	394,387	12,084,018
Belmond Ltd., Class A(a)	106,453	2,664,519	Skyline Champion Corp.	261,029	3,834,516
BJ's Restaurants Inc.(b)	188,429	9,528,855	Sonos Inc.(a)(b)	69,453	682,028
Bloomin' Brands Inc.	753,651	13,482,816	Taylor Morrison Home Corp., Class A(a)(b)	162,704	2,586,994
Bluegreen Vacations Corp.(b)	69,491	898,519	TopBuild Corp.(a)(b)	322,359	14,506,155
Boyd Gaming Corp.	677,326	14,074,834	TRI Pointe Group Inc.(a)(b)	67,806	741,120
Brinker International Inc.	266,251	11,709,719	Turtle Beach Corp.(a)(b)	73,432	1,047,875
Carrols Restaurant Group Inc.(a)(b)	269,751	2,654,350	Vuzix Corp.(a)(b)	190,594	916,757
Cheesecake Factory Inc. (The)	383,694	16,694,526	William Lyon Homes, Class A(a)(b)	56,525	604,252
Churchill Downs Inc.	106,799	26,052,548	ZAGG Inc.(a)(b)	247,941	2,424,863
Chuy's Holdings Inc.(a)(b)	120,389	2,135,701			105,072,509
Cracker Barrel Old Country Store Inc.(b)	174,975	27,971,504	Household Products – 0.4%		
Dave & Buster's Entertainment Inc.	361,980	16,129,829	Central Garden & Pet Co.(a)(b)	71,692	2,469,790
Denny's Corp.(a)(b)	413,329	6,700,063	Central Garden & Pet Co., Class A, NVS(a)	278,085	8,690,156
Dine Brands Global Inc.	90,563	6,098,512	WD-40 Co.	123,782	22,684,289
Drive Shack Inc.(a)(b)	501,311	1,965,139			33,844,235
Eldorado Resorts Inc.(a)(b)	597,560	21,637,648	Independent Power and Renewable Electricity Producers – 0.0%		
Empire Resorts Inc.(a)(b)	23,477	237,822	TerraForm Power Inc., Class A	118,873	1,333,755
Fiesta Restaurant Group Inc.(a)(b)	172,375	2,673,536	Industrial Conglomerates – 0.1%		
Golden Entertainment Inc.(a)	164,152	2,629,715	Raven Industries Inc.	326,270	11,807,711
Jack in the Box Inc.	41,342	3,209,380	Insurance – 1.5%		
Lindblad Expeditions Holdings Inc.(a)(b)	191,314	2,575,087	Ambac Financial Group Inc.(a)(b)	26,444	455,895
Marriott Vacations Worldwide Corp.	293,136	20,669,019	FedNat Holding Co.	57,892	1,153,209
Monarch Casino & Resort Inc.(a)	82,585	3,149,792	Global Indemnity Ltd.	15,247	552,399
Nathan's Famous Inc.	26,592	1,767,038	Health Insurance Innovations Inc., Class A(a)(b)	119,661	3,198,538
Noodles & Co.(a)	127,090	888,359	Heritage Insurance Holdings Inc.	21,167	311,578
Papa John's International Inc.	92,251	3,672,512	Investors Title Co.	2,445	431,983
Penn National Gaming Inc.(a)(b)	299,725	5,643,822	James River Group Holdings Ltd.	111,961	4,091,055
Planet Fitness Inc., Class A(a)(b)	802,053	43,006,082	Kemper Corp.	274,114	18,195,687
PlayAGS Inc.(a)(b)	199,323	4,584,429	Kingstone Companies Inc.	24,843	439,473
Potbelly Corp.(a)(b)	204,639	1,647,344	Kinsale Capital Group Inc.(b)	178,613	9,923,738
RCI Hospitality Holdings Inc.	63,540	1,418,848	MBA Inc.(a)(b)	85,075	758,869
Red Rock Resorts Inc., Class A	632,402	12,844,085	National General Holdings Corp.	355,458	8,605,638
Ruth's Hospitality Group Inc.	261,022	5,933,030	Navigators Group Inc. (The)	19,530	1,357,140
Scientific Games Corp./DE, Class A(a)(b)	506,265	9,052,018	Primerica Inc.	354,796	34,667,117
SeaWorld Entertainment Inc.(a)	499,726	11,038,947	RLI Corp.	299,366	20,653,260
Shake Shack Inc., Class A(a)(b)	224,734	10,207,418	Stewart Information Services Corp.	11,184	463,018
Texas Roadhouse Inc.	614,972	36,713,828	Trupanion Inc.(a)(b)	231,250	5,887,625
Town Sports International Holdings Inc.(a)(b)	8,368	53,555	United Fire Group Inc.	16,763	929,508
Wingstop Inc.	244,062	15,666,340	United Insurance Holdings Corp.	140,474	2,334,678
		379,681,088			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Insurance (continued)			IT Services (continued)		
Universal Insurance Holdings Inc.	288,076	\$10,923,842	Unisys Corp.(a)(b)	317,571	\$3,693,351
		125,334,250	Virtusa Corp.(a)(b)	258,942	11,028,340
					210,095,386
Interactive Media & Services – 0.8%			Leisure Products – 0.4%		
Care.com Inc.(a)(b)	178,416	3,445,213	Callaway Golf Co.	569,040	8,706,312
Cargurus Inc.(a)(b)	454,617	15,334,231	Johnson Outdoors Inc., Class A	27,113	1,592,618
Liberty TripAdvisor Holdings Inc., Class A(a)(b)	661,613	10,513,031	Malibu Boats Inc., Class A(a)(b)	186,307	6,483,484
QuinStreet Inc.(a)(b)	402,119	6,526,391	Marine Products Corp.	67,596	1,143,048
Travelzoo(a)	42,029	413,145	MasterCraft Boat Holdings Inc.(a)	166,710	3,117,477
TrueCar Inc.(a)	841,882	7,627,451	Nautilus Inc.(a)(b)	243,999	2,659,589
Yelp Inc.(a)(b)	735,540	25,736,545	Sturm Ruger & Co. Inc.	151,144	8,043,884
		69,596,007	YETI Holdings Inc.(a)	87,560	1,299,390
					33,045,802
Internet & Direct Marketing Retail – 1.7%			Life Sciences Tools & Services – 0.7%		
1-800-Flowers.com Inc., Class A(a)(b)	73,881	903,565	Accelerate Diagnostics Inc.(a)(b)	236,672	2,721,728
Duluth Holdings Inc., Class B(a)(b)	74,985	1,891,871	Cambrex Corp.(a)(b)	130,986	4,946,031
Etsy Inc.(a)(b)	1,084,328	51,581,483	ChromaDex Corp.(a)(b)	363,845	1,247,988
Gaia Inc.(a)(b)	62,366	646,112	Codexis Inc.(a)(b)	463,017	7,732,384
Groupon Inc.(a)(b)	4,050,961	12,963,075	Enzo Biochem Inc.(a)(b)	411,055	1,142,733
Leaf Group Ltd.(a)	114,215	782,373	Fluidigm Corp.(a)(b)	234,765	2,023,674
Liberty Expedia Holdings Inc., Class A(a)	34,272	1,340,378	Harvard Bioscience Inc.(a)(b)	17,423	55,405
Nutrisystem Inc.	267,891	11,755,057	Luminex Corp.	159,092	3,676,616
Overstock.com Inc.(a)(b)	208,116	2,826,215	Medpace Holdings Inc.(a)(b)	197,963	10,478,182
PetMed Express Inc.	180,697	4,203,012	NanoString Technologies Inc.(a)(b)	206,480	3,062,099
Quotient Technology Inc.(a)(b)	720,695	7,697,023	NeoGenomics Inc.(a)(b)	582,948	7,350,974
Remark Holdings Inc.(a)(b)	246,123	297,809	Pacific Biosciences of California Inc.(a)(b)	1,246,141	9,221,444
Shutterfly Inc.(a)	304,250	12,249,105	Quanterix Corp.(a)(b)	76,617	1,402,857
Shutterstock Inc.(b)	170,932	6,155,261	Syneos Health Inc.(a)(b)	45,534	1,791,763
Stamps.com Inc.(a)(b)	159,447	24,816,331			56,853,878
		140,108,670	Machinery – 4.6%		
IT Services – 2.5%			Actuant Corp., Class A	272,048	5,710,287
Brightcove Inc.(a)(b)	325,864	2,294,083	Alamo Group Inc.	75,753	5,857,222
Carbonite Inc.(a)(b)	291,249	7,356,950	Albany International Corp., Class A	260,825	16,283,305
Cardtronics PLC, Class A(a)(b)	291,353	7,575,178	Altra Industrial Motion Corp.	393,399	9,893,985
Cass Information Systems Inc.	129,603	6,858,591	Astec Industries Inc.	98,031	2,959,556
ConvergeOne Holdings Inc.	190,437	2,357,610	Barnes Group Inc.	57,247	3,069,584
CSG Systems International Inc.	248,534	7,895,925	Blue Bird Corp.(a)	61,988	1,127,562
Endurance International Group Holdings Inc.(a)(b)	636,951	4,235,724	Chart Industries Inc.(a)	120,828	7,857,445
Everi Holdings Inc.(a)(b)	592,329	3,050,494	Columbus McKinnon Corp./NY(b)	124,192	3,743,147
EVERTEC Inc.	463,877	13,313,270	Commercial Vehicle Group Inc.(a)(b)	270,258	1,540,471
Evo Payments Inc., Class A(a)(b)	168,762	4,163,359	DMC Global Inc.(b)	129,647	4,553,203
Exela Technologies Inc.(a)(b)	352,799	1,372,388	Douglas Dynamics Inc.	201,679	7,238,259
ExlService Holdings Inc.(a)	303,233	15,956,121	Energy Recovery Inc.(a)(b)	326,329	2,196,194
GTT Communications Inc.(a)(b)	386,936	9,154,906	EnPro Industries Inc.	18,076	1,086,368
Hackett Group Inc. (The)	197,742	3,165,849	Evoqua Water Technologies Corp.(a)(b)	687,362	6,598,675
I3 Verticals Inc., Class A(a)(b)	54,673	1,317,619	Federal Signal Corp.	510,543	10,159,806
Information Services Group Inc.(a)(b)	188,311	798,439	Franklin Electric Co. Inc.	399,394	17,126,015
Internap Corp.(a)(b)	218,850	908,228	Gencor Industries Inc.(a)(b)	15,170	166,415
Limelight Networks Inc.(a)(b)	993,237	2,324,175	Global Brass & Copper Holdings Inc.	181,961	4,576,319
LiveRamp Holdings Inc.(a)	355,689	13,740,266	Gorman-Rupp Co. (The)	35,687	1,156,616
MAXIMUS Inc.	579,525	37,721,282	Graham Corp.	6,595	150,630
MoneyGram International Inc.(a)(b)	22,926	45,852	Harsco Corp.(a)	731,458	14,526,756
NIC Inc.	584,457	7,294,023	Hillenbrand Inc.	569,559	21,603,373
Perficient Inc.(a)	113,513	2,526,799	John Bean Technologies Corp.(b)	284,145	20,404,452
PFSweb Inc.(a)(b)	143,037	733,780	Kadant Inc.	98,831	8,050,773
PRGX Global Inc.(a)(b)	190,054	1,799,811	Kennametal Inc.	454,578	15,128,356
Science Applications International Corp.	384,249	24,476,661	Lindsay Corp.	97,495	9,383,894
ServiceSource International Inc.(a)	738,602	797,690	Lydall Inc.(a)(b)	24,017	487,785
Travelport Worldwide Ltd.	213,236	3,330,746	Manitex International Inc.(a)	108,000	613,440
TTEC Holdings Inc.	127,348	3,638,332			
Tucows Inc., Class A(a)(b)	86,073	5,169,544			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Growth ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Machinery (continued)			Oil, Gas & Consumable Fuels – 1.2%		
Meritor Inc.(a)(b)	739,429	\$12,503,744	Abraxas Petroleum Corp.(a)(b)	1,345,221	\$1,466,291
Milacron Holdings Corp.(a)	67,367	800,994	Berry Petroleum Corp.	49,601	434,009
Miller Industries Inc./TN	6,777	182,979	Carrizo Oil & Gas Inc.(a)(b)	790,092	8,920,139
Mueller Industries Inc.	515,875	12,050,840	CONSOL Energy Inc.(a)	107,070	3,395,190
Mueller Water Products Inc., Class A	834,637	7,595,197	CVR Energy Inc.	158,349	5,459,874
Navistar International Corp.(a)	26,754	694,266	Delek U.S. Holdings Inc.	681,593	22,158,588
Omega Flex Inc.	27,198	1,470,596	Denbury Resources Inc.(a)	1,943,438	3,323,279
Proto Labs Inc.(a)	245,707	27,713,292	Eclipse Resources Corp.(a)(b)	410,722	431,258
RBC Bearings Inc.(a)(b)	216,702	28,409,632	Evolution Petroleum Corp.	234,348	1,598,253
REV Group Inc.(b)	46,587	349,868	Goodrich Petroleum Corp.(a)(b)	53,409	721,022
Rexnord Corp.(a)(b)	111,195	2,551,925	Isramco Inc.(a)	1,367	161,990
Spartan Motors Inc.	309,199	2,235,509	Jagged Peak Energy Inc.(a)(b)	580,193	5,291,360
SPX Corp.(a)	317,523	8,893,819	Laredo Petroleum Inc.(a)(b)	424,717	1,537,476
Standex International Corp.	90,347	6,069,511	Lilis Energy Inc.(a)(b)	395,186	541,405
Sun Hydraulics Corp.(b)	263,589	8,748,519	Matador Resources Co.(a)(b)	881,589	13,691,077
Tennant Co.	162,534	8,469,647	NextDecade Corp.(a)(b)	70,948	383,119
Twin Disc Inc.(a)	6,970	102,807	Northern Oil and Gas Inc.(a)(b)	437,671	989,136
Wabash National Corp.	132,528	1,733,466	Panhandle Oil and Gas Inc., Class A	74,214	1,150,317
Watts Water Technologies Inc., Class A	143,638	9,268,960	Par Pacific Holdings Inc.(a)(b)	17,408	246,845
Woodward Inc.	486,727	36,158,949	Penn Virginia Corp.(a)	112,856	6,100,995
		379,254,413	Renewable Energy Group Inc.(a)(b)	28,268	726,488
			Resolute Energy Corp.(a)(b)	11,583	335,675
Marine – 0.1%			Ring Energy Inc.(a)(b)	491,221	2,495,403
Matson Inc.	174,676	5,593,125	Rosehill Resources Inc.(a)(b)	20,376	45,438
Media – 0.9%			Sanchez Energy Corp.(a)(b)	739,705	199,720
Beasley Broadcast Group Inc., Class A	8,778	32,918	SRC Energy Inc.(a)(b)	2,204,813	10,362,621
Cardlytics Inc.(a)(b)	53,389	578,203	Tellurian Inc.(a)(b)	772,368	5,367,958
Central European Media Enterprises Ltd., Class A(a)(b)	787,903	2,190,370	Uranium Energy Corp.(a)(b)	1,572,541	1,965,676
Entravision Communications Corp., Class A	116,666	339,498	WildHorse Resource Development Corp.(a)	229,464	3,237,737
Hemisphere Media Group Inc.(a)(b)	85,613	1,039,342	Zion Oil & Gas Inc.(a)(b)	500,513	208,914
Loral Space & Communications Inc.(a)(b)	116,598	4,343,276			102,947,253
MDC Partners Inc., Class A(a)	506,641	1,322,333	Paper & Forest Products – 0.3%		
New York Times Co. (The), Class A	968,960	21,598,118	Boise Cascade Co.	330,818	7,890,009
Nexstar Media Group Inc., Class A	405,963	31,924,930	Louisiana-Pacific Corp.	191,078	4,245,753
Sinclair Broadcast Group Inc., Class A	287,462	7,571,749	Neenah Inc.	125,554	7,397,642
TechTarget Inc.(a)(b)	186,420	2,276,188	Schweitzer-Mauduit International Inc.	51,616	1,292,981
Tribune Publishing Co.(a)(b)	153,995	1,746,303	Verso Corp., Class A(a)	21,575	483,280
		74,963,228			21,309,665
Metals & Mining – 0.5%			Personal Products – 0.5%		
Century Aluminum Co.(a)(b)	23,004	168,159	elf Beauty Inc.(a)(b)	202,278	1,751,728
Cleveland-Cliffs Inc.(a)(b)	427,232	3,285,414	Inter Parfums Inc.	146,632	9,614,660
Coeur Mining Inc.(a)(b)	256,270	1,145,527	Medifast Inc.	106,299	13,289,501
Compass Minerals International Inc.	284,472	11,859,638	Natural Health Trends Corp.(b)	64,405	1,190,848
Gold Resource Corp.(b)	432,023	1,728,092	Revlon Inc., Class A(a)(b)	64,493	1,624,579
Hecla Mining Co.(b)	323,492	763,441	USANA Health Sciences Inc.(a)(b)	115,191	13,561,436
Kaiser Aluminum Corp.	75,379	6,730,591			41,032,752
Ramaco Resources Inc.(a)(b)	54,966	272,082	Pharmaceuticals – 3.1%		
Ryerson Holding Corp.(a)	149,170	945,738	Aclaris Therapeutics Inc.(a)(b)	266,221	1,967,373
Tahoe Resources Inc.(a)	1,336,776	4,879,232	Aerie Pharmaceuticals Inc.(a)(b)	323,755	11,687,556
Worthington Industries Inc.	351,132	12,233,439	Akcea Therapeutics Inc.(a)(b)	115,774	3,489,428
		44,011,353	Akorn Inc.(a)(b)	113,778	385,707
Mortgage Real Estate Investment – 0.0%			Amneal Pharmaceuticals Inc.(a)(b)	791,386	10,707,453
Granite Point Mortgage Trust Inc.(b)	77,302	1,393,755	Amphastar Pharmaceuticals Inc.(a)(b)	123,282	2,453,312
Multiline Retail – 0.4%			Ampio Pharmaceuticals Inc.(a)(b)	873,653	344,918
Big Lots Inc.(b)	85,254	2,465,546	ANI Pharmaceuticals Inc.(a)(b)	72,532	3,265,391
Ollie' s Bargain Outlet Holdings Inc.(a)(b)	451,851	30,052,610	Aquestive Therapeutics Inc.(a)(b)	35,621	224,412
			Aratana Therapeutics Inc.(a)(b)	204,179	1,251,617
			Arvinas Holding Co. LLC(a)	58,514	751,905
			Assembly Biosciences Inc.(a)(b)	190,695	4,313,521

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Pharmaceuticals (continued)			Professional Services (continued)		
Assertio Therapeutics Inc.(a)(b)	452,928	\$1,635,070	Mistras Group Inc.(a)(b)	120,503	\$1,732,833
Clearside Biomedical Inc.(a)	260,137	278,347	Resources Connection Inc.	89,064	1,264,709
Collegium Pharmaceutical Inc.(a)(b)	264,294	4,537,928	TriNet Group Inc.(a)(b)	396,197	16,620,464
Corcept Therapeutics Inc.(a)(b)	888,958	11,876,479	TrueBlue Inc.(a)	20,173	448,849
Cymbay Therapeutics Inc.(a)(b)	409,597	3,223,528	Upwork Inc.(a)(b)	94,240	1,706,686
Dermira Inc.(a)(b)	319,871	2,299,873	WageWorks Inc.(a)	361,317	9,813,370
Dova Pharmaceuticals Inc.(a)(b)	105,993	803,427	Willdan Group Inc.(a)(b)	87,523	3,061,555
Durect Corp.(a)	1,457,291	704,017			161,810,483
Eloxix Pharmaceuticals Inc.(a)(b)	203,423	2,443,110	Real Estate Management & Development – 0.7%		
Endo International PLC(a)	132,386	966,418	Altisource Portfolio Solutions SA(a)(b)	5,065	113,912
Evolus Inc.(a)(b)	84,036	1,000,028	Consolidated-Tomoka Land Co.(b)	10,240	537,600
Horizon Pharma PLC(a)(b)	1,524,854	29,795,647	Cushman & Wakefield PLC(a)(b)	316,636	4,581,723
Innovate Biopharmaceuticals Inc.(a)(b)	185,904	429,438	FRP Holdings Inc.(a)(b)	10,679	491,341
Innoviva Inc.(a)(b)	627,930	10,957,379	Griffin Industrial Realty Inc.	2,452	78,219
Intersect ENT Inc.(a)(b)	270,495	7,622,549	HFF Inc., Class A	341,786	11,333,624
Intra-Cellular Therapies Inc.(a)(b)	200,876	2,287,978	Kennedy-Wilson Holdings Inc.	582,025	10,575,394
Kala Pharmaceuticals Inc.(a)(b)	142,178	695,250	Marcus & Millichap Inc.(a)	176,507	6,059,485
Liquidia Technologies Inc.(a)(b)	33,253	720,260	Maui Land & Pineapple Co. Inc.(a)(b)	61,281	607,908
Marinus Pharmaceuticals Inc.(a)(b)	326,226	936,269	Newmark Group Inc., Class A	1,360,462	10,910,905
Medicines Co. (The)(a)(b)	581,171	11,123,613	Redfin Corp.(a)(b)	721,275	10,386,360
MyoKardia Inc.(a)(b)	309,075	15,101,405	RMR Group Inc. (The), Class A	63,642	3,378,117
Neos Therapeutics Inc.(a)(b)	399,688	659,485	Trinity Place Holdings Inc.(a)(b)	169,589	736,016
Ocular Therapeutix Inc.(a)(b)	302,632	1,204,475			59,790,604
Odonate Therapeutics Inc.(a)(b)	63,726	897,262	Road & Rail – 0.6%		
Omeros Corp.(a)(b)	417,308	4,648,811	ArcBest Corp.	28,907	990,354
Optinose Inc.(a)(b)	174,116	1,079,519	Avis Budget Group Inc.(a)(b)	606,855	13,642,100
Osmotica Pharmaceuticals PLC(a)	66,114	512,384	Heartland Express Inc.(b)	424,473	7,767,856
Pacira Pharmaceuticals Inc./DE(a)(b)	362,438	15,592,083	Marten Transport Ltd.	160,898	2,604,939
Paratek Pharmaceuticals Inc.(a)(b)	288,385	1,479,415	PAM Transportation Services Inc.(a)	13,569	534,754
Phibro Animal Health Corp., Class A	173,877	5,591,884	Saia Inc.(a)	233,148	13,014,321
Reata Pharmaceuticals Inc., Class A(a)(b)	168,950	9,478,095	U.S. Xpress Enterprises Inc., Class A(a)	110,068	617,482
resTORbio Inc.(a)(b)	5,310	45,772	Universal Logistics Holdings Inc.	74,038	1,339,347
Revance Therapeutics Inc.(a)(b)	298,597	6,010,758	USA Truck Inc.(a)(b)	66,597	996,957
Sienna Biopharmaceuticals Inc.(a)	143,897	333,841	Werner Enterprises Inc.	189,164	5,587,905
SIGA Technologies Inc.(a)	469,070	3,705,653	YRC Worldwide Inc.(a)(b)	59,015	185,897
Supernus Pharmaceuticals Inc.(a)(b)	445,018	14,783,498			47,281,912
Teligent Inc.(a)(b)	367,535	503,523	Semiconductors & Semiconductor Equipment – 3.6%		
TherapeuticsMD Inc.(a)(b)	1,650,794	6,289,525	ACM Research Inc., Class A(a)(b)	75,844	825,183
Theravance Biopharma Inc.(a)(b)	394,265	10,089,241	Adesto Technologies Corp.(a)(b)	223,959	985,420
Tricida Inc.(a)(b)	89,847	2,118,592	Advanced Energy Industries Inc.(a)	348,305	14,952,734
Verrica Pharmaceuticals Inc.(a)(b)	43,966	358,323	Ambarella Inc.(a)(b)	113,912	3,984,642
WaVe Life Sciences Ltd.(a)(b)	160,998	6,768,356	Aquantia Corp.(a)(b)	194,513	1,705,879
Xeris Pharmaceuticals Inc.(a)(b)	50,360	856,120	Brooks Automation Inc.	631,337	16,528,403
Zogenix Inc.(a)(b)	286,366	10,440,904	Cabot Microelectronics Corp.	257,671	24,568,930
Zomedica Pharmaceuticals Corp.(a)	374,042	460,072	CEVA Inc.(a)(b)	184,879	4,083,977
		254,188,197	Cirrus Logic Inc.(a)(b)	27,672	918,157
Professional Services – 1.9%			Cohu Inc.	131,743	2,117,110
ASGN Inc.(a)	460,075	25,074,087	Diodes Inc.(a)	90,736	2,927,143
Barrett Business Services Inc.	64,309	3,681,690	Entegris Inc.	1,289,229	35,963,043
BG Staffing Inc.	76,184	1,573,200	FormFactor Inc.(a)	53,676	756,295
CRA International Inc.	20,510	872,700	Ichor Holdings Ltd.(a)(b)	203,545	3,317,783
Exponent Inc.	468,113	23,738,010	Impinj Inc.(a)(b)	148,103	2,154,899
Forrester Research Inc.	92,676	4,142,617	Inphi Corp.(a)(b)	395,092	12,702,208
Franklin Covey Co.(a)(b)	87,112	1,945,211	Integrated Device Technology Inc.(a)	1,176,568	56,981,188
Heidrick & Struggles International Inc.	169,708	5,293,193	Kopin Corp.(a)(b)	480,577	480,096
ICF International Inc.(b)	19,283	1,249,153	Lattice Semiconductor Corp.(a)(b)	1,066,885	7,382,844
InnerWorkings Inc.(a)(b)	28,489	106,549	MaxLinear Inc.(a)(b)	576,101	10,139,377
Insperty Inc.	347,527	32,445,121	Nanometrics Inc.(a)(b)	206,688	5,648,783
Kforce Inc.	208,311	6,440,976	NVE Corp.	40,278	3,525,936
Korn/Ferry International	520,979	20,599,510			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Growth ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Semiconductors & Semiconductor Equipment (continued)			Software (continued)		
PDF Solutions Inc.(a)(b)	22,962	\$193,570	OneSpan Inc.(a)	285,471	\$3,696,849
Power Integrations Inc.	260,261	15,870,716	Park City Group Inc.(a)(b)	119,933	716,000
Rudolph Technologies Inc.(a)	286,064	5,855,730	Paylocity Holding Corp.(a)(b)	263,250	15,850,283
Semtech Corp.(a)(b)	542,461	24,882,686	Progress Software Corp.	406,318	14,420,226
Silicon Laboratories Inc.(a)	390,199	30,751,583	PROS Holdings Inc.(a)(b)	288,488	9,058,523
SMART Global Holdings Inc.(a)(b)	91,900	2,729,430	Q2 Holdings Inc.(a)(b)	339,456	16,820,045
SunPower Corp.(a)(b)	197,970	983,911	QAD Inc., Class A	93,823	3,690,059
Synaptics Inc.(a)(b)	29,423	1,094,830	Qualys Inc.(a)(b)	308,722	23,073,882
Xperi Corp.	94,957	1,746,259	Rapid7 Inc.(a)(b)	335,700	10,460,412
		296,758,745	Rimini Street Inc.(a)(b)	93,473	481,386
Software – 9.9%			SailPoint Technologies Holding Inc.(a)(b)	634,039	14,893,576
8x8 Inc.(a)(b)	853,249	15,392,612	SecureWorks Corp., Class A(a)(b)	11,468	193,695
A10 Networks Inc.(a)	470,609	2,936,600	SendGrid Inc.(a)	268,529	11,592,397
ACI Worldwide Inc.(a)(b)	983,129	27,203,179	ShotSpotter Inc.(a)(b)	66,551	2,075,060
Agilysys Inc.(a)	65,684	941,909	SPS Commerce Inc.(a)(b)	156,065	12,856,635
Alarm.com Holdings Inc.(a)(b)	284,129	14,737,771	SVMK Inc.(a)	132,193	1,622,008
Altair Engineering Inc., Class A(a)	225,171	6,210,216	Telaria Inc.(a)(b)	144,580	394,703
Alteryx Inc., Class A(a)(b)	265,733	15,803,142	Telenav Inc.(a)(b)	152,701	619,966
Amber Road Inc.(a)(b)	211,661	1,741,970	Tenable Holdings Inc.(a)(b)	94,769	2,102,924
American Software Inc./GA, Class A	148,597	1,552,839	Trade Desk Inc. (The), Class A(a)(b)	302,489	35,106,873
Anaplan Inc.(a)(b)	134,641	3,573,372	Upland Software Inc.(a)(b)	142,788	3,880,978
Appfolio Inc., Class A(a)(b)	142,355	8,430,263	Varonis Systems Inc.(a)	256,674	13,578,055
Apptio Inc., Class A(a)	316,594	12,017,908	Veritone Inc.(a)(b)	76,626	291,179
Asure Software Inc.(a)(b)	105,230	534,568	VirmetX Holding Corp.(a)(b)	493,335	1,184,004
Avalara Inc.(a)(b)	65,541	2,041,602	Workiva Inc.(a)(b)	259,396	9,309,722
Benefitfocus Inc.(a)(b)	204,077	9,330,400	Yext Inc.(a)(b)	757,066	11,242,430
Blackbaud Inc.	437,455	27,515,920	Zix Corp.(a)	480,066	2,750,778
Blackline Inc.(a)(b)	333,933	13,674,556	Zscaler Inc.(a)(b)	551,026	21,605,729
Bottomline Technologies de Inc.(a)	383,190	18,393,120			823,011,569
Box Inc., Class A(a)(b)	1,120,173	18,908,520	Specialty Retail – 2.9%		
Carbon Black Inc.(a)(b)	347,188	4,659,263	American Eagle Outfitters Inc.	1,319,583	25,507,539
ChannelAdvisor Corp.(a)	220,987	2,508,202	America's Car-Mart Inc./TX(a)(b)	17,614	1,276,134
Cision Ltd.(a)(b)	604,824	7,076,441	Asbury Automotive Group Inc.(a)(b)	176,424	11,760,424
Cloudera Inc.(a)	963,564	10,657,018	At Home Group Inc.(a)(b)	409,756	7,646,047
CommVault Systems Inc.(a)(b)	362,778	21,436,552	Boot Barn Holdings Inc.(a)	252,762	4,304,537
Cornerstone OnDemand Inc.(a)(b)	493,470	24,885,692	Buckle Inc. (The)(b)	54,627	1,056,486
Coupa Software Inc.(a)(b)	495,544	31,149,896	Camping World Holdings Inc., Class A(b)	291,816	3,347,130
Digimarc Corp.(a)	95,030	1,377,935	Carvana Co.(a)(b)	295,216	9,656,515
Domo Inc., Class B(a)(b)	61,612	1,209,444	Children's Place Inc. (The)	144,658	13,032,239
Ebix Inc.(b)	219,384	9,336,983	Conn's Inc.(a)(b)	85,683	1,615,981
eGain Corp.(a)(b)	134,916	886,398	Five Below Inc.(a)(b)	495,836	50,733,940
Ellie Mae Inc.(a)(b)	314,351	19,750,673	Hudson Ltd., Class A(a)(b)	362,106	6,210,118
Ervestnet Inc.(a)(b)	405,019	19,922,885	Kirkland's Inc.(a)(b)	36,937	352,010
Everbridge Inc.(a)(b)	244,049	13,852,221	Lithia Motors Inc., Class A	124,566	9,508,123
Five9 Inc.(a)(b)	520,321	22,748,434	Lumber Liquidators Holdings Inc.(a)(b)	209,207	1,991,651
ForeScout Technologies Inc.(a)(b)	271,444	7,054,830	MarineMax Inc.(a)(b)	105,505	1,931,797
Fusion Connect Inc.(a)(b)	25,199	42,334	Monro Inc.(b)	288,895	19,861,531
Hortonworks Inc.(a)	660,884	9,529,947	Murphy USA Inc.(a)(b)	49,479	3,792,071
HubSpot Inc.(a)(b)	336,286	42,281,239	National Vision Holdings Inc.(a)(b)	570,314	16,065,745
Imperva Inc.(a)(b)	320,572	17,852,655	Party City Holdco Inc.(a)(b)	30,324	302,634
Instructure Inc.(a)(b)	289,322	10,852,468	RH(a)(b)	180,515	21,629,307
j2 Global Inc.	425,020	29,487,888	RTW RetailWinds Inc., NVS(a)(b)	164,517	465,583
LivePerson Inc.(a)(b)	536,378	10,116,089	Sally Beauty Holdings Inc.(a)(b)	289,778	4,940,715
Majesco(a)(b)	50,664	359,208	Sleep Number Corp.(a)(b)	297,287	9,432,916
MINDBODY Inc., Class A(a)(b)	396,067	14,416,839	Sportsman's Warehouse Holdings Inc.(a)(b)	335,369	1,468,916
Mitek Systems Inc.(a)(b)	281,243	3,040,237	Tailored Brands Inc.	453,490	6,185,604
MobileIron Inc.(a)	671,923	3,084,127	Tile Shop Holdings Inc.	197,947	1,084,750
Model N Inc.(a)(b)	234,099	3,097,130	Tilly's Inc., Class A	28,883	313,669
Monotype Imaging Holdings Inc.	170,970	2,653,454	Winmark Corp.(b)	22,502	3,577,818
New Relic Inc.(a)	409,735	33,176,243			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Specialty Retail (continued)		
Zumiez Inc.(a)(b)	52,626	\$1,008,840
		240,060,770
Technology Hardware, Storage & Peripherals – 0.1%		
3D Systems Corp.(a)(b)	49,562	504,045
Avid Technology Inc.(a)(b)	181,688	863,018
Cray Inc.(a)(b)	63,295	1,366,539
Eastman Kodak Co.(a)(b)	162,281	413,817
Immersion Corp.(a)(b)	235,033	2,105,896
USA Technologies Inc.(a)(b)	518,634	2,017,486
		7,270,801
Textiles, Apparel & Luxury Goods – 1.4%		
Crocs Inc.(a)	600,801	15,608,810
Deckers Outdoor Corp.(a)(b)	265,370	33,954,091
Fossil Group Inc.(a)(b)	91,764	1,443,448
G-III Apparel Group Ltd.(a)(b)	110,961	3,094,702
Movado Group Inc.	9,818	310,445
Oxford Industries Inc.	152,447	10,829,835
Steven Madden Ltd.	790,128	23,909,273
Superior Group of Companies Inc.	82,150	1,449,948
Wolverine World Wide Inc.	837,175	26,697,511
		117,298,063
Thriffs & Mortgage Finance – 0.9%		
Axos Financial Inc.(a)(b)	538,186	13,551,524
Bank7 Corp.(a)(b)	4,181	55,816
BSB Bancorp. Inc./MA(a)	20,548	576,577
Entegra Financial Corp.(a)(b)	7,724	160,273
Essent Group Ltd.(a)	444,342	15,187,610
Federal Agricultural Mortgage Corp., Class C, NVS	25,862	1,563,099
FS Bancorp. Inc.	17,781	762,449
Greene County Bancorp. Inc.	22,792	709,287
Hingham Institution for Savings	5,620	1,111,299
Kearny Financial Corp./MD	267,097	3,424,184
LendingTree Inc.(a)(b)	72,369	15,890,061
Malvern Bancorp. Inc.(a)(b)	13,020	256,885
Merchants Bancorp/IN	45,164	901,473
Meridian Bancorp. Inc.	64,345	921,420
Meta Financial Group Inc.	253,603	4,917,362
NMI Holdings Inc., Class A(a)(b)	477,350	8,520,698
Oconee Federal Financial Corp.	1,896	47,210
PCSB Financial Corp.(b)	19,132	374,222
Provident Bancorp. Inc.(a)(b)	4,021	87,175
Southern Missouri Bancorp. Inc.	3,777	128,040
Sterling Bancorp Inc./MI(b)	127,876	888,738
Walker & Dunlop Inc.	32,314	1,397,581
Waterstone Financial Inc.	20,475	343,161
WSFS Financial Corp.	68,746	2,606,161
		74,382,305
Tobacco – 0.1%		
22nd Century Group Inc.(a)(b)	1,046,128	2,604,859
Turning Point Brands Inc.	72,868	1,983,467
Vector Group Ltd.	410,059	3,989,874
		8,578,200
Trading Companies & Distributors – 1.2%		
Applied Industrial Technologies Inc.	346,445	18,687,243
Beacon Roofing Supply Inc.(a)(b)	459,860	14,586,759
BlueLinX Holdings Inc.(a)(b)	80,037	1,977,714
BMC Stock Holdings Inc.(a)(b)	30,507	472,248
CAI International Inc.(a)(b)	69,938	1,624,660

Security	Shares	Value
Trading Companies & Distributors (continued)		
DXP Enterprises Inc./TX(a)	110,780	\$3,084,115
EVI Industries Inc.(b)	34,404	1,147,374
Foundation Building Materials Inc.(a)(b)	42,688	354,737
General Finance Corp.(a)(b)	44,637	451,280
GMS Inc.(a)	277,073	4,117,305
H&E Equipment Services Inc.	225,316	4,600,953
Herc Holdings Inc.(a)	217,949	5,664,495
Kaman Corp.	251,046	14,081,170
Lawson Products Inc./DE(a)(b)	15,676	495,362
MRC Global Inc.(a)(b)	410,609	5,021,748
Rush Enterprises Inc., Class A	125,815	4,338,101
Rush Enterprises Inc., Class B	18,567	660,985
SiteOne Landscape Supply Inc.(a)(b)	367,855	20,331,346
Systemax Inc.	83,321	1,990,539
Willis Lease Finance Corp.(a)(b)	3,442	119,093
		103,807,227
Water Utilities – 0.4%		
American States Water Co.	227,200	15,231,488
California Water Service Group.	37,863	1,804,551
Global Water Resources Inc.	98,127	995,008
Middlesex Water Co.	123,892	6,609,638
Pure Cycle Corp.(a)(b)	84,333	837,427
SJW Group.	102,078	5,677,578
York Water Co. (The)	104,741	3,357,996
		34,513,686
Wireless Telecommunication Services – 0.3%		
Boingo Wireless Inc.(a)(b)	370,770	7,626,739
Gogo Inc.(a)(b)	532,629	1,592,561
Shenandoah Telecommunications Co.	423,753	18,751,070
		27,970,370
Total Common Stocks – 99.9% (Cost: \$9,874,263,362)		
		8,310,591,368
Short-Term Investments		
Money Market Funds – 18.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(d)(e)(f)	1,513,639,053	1,513,790,417
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(d)(e)	13,137,725	13,137,725
		1,526,928,142
Total Short-Term Investments – 18.3% (Cost: \$1,526,789,211)		
		1,526,928,142
Total Investments in Securities – 118.2% (Cost: \$11,401,052,573)		
		9,837,519,510
Other Assets, Less Liabilities – (18.2)%		
		(1,515,414,048)
Net Assets – 100.0%		
		\$8,322,105,462

- (a) Non-income producing security.
(b) All or a portion of this security is on loan.
(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
(d) Affiliate of the Fund.
(e) Annualized 7-day yield as of period-end.
(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® Russell 2000 Growth ETF

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds:							
Institutional, SL Agency Shares	1,455,135,686	58,503,367	1,513,639,053	\$1,513,790,417	\$16,433,173(a)	\$ (4,748)	\$ 169,531
BlackRock Cash Funds:							
Treasury, SL Agency Shares	6,408,863	6,728,862	13,137,725	<u>13,137,725</u>	<u>243,158</u>	<u>-</u>	<u>-</u>
				<u>\$1,526,928,142</u>	<u>\$16,676,331</u>	<u>\$ (4,748)</u>	<u>\$ 169,531</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
Russell 2000 E-Mini	165	03/15/19	\$11,129	<u>\$ 252,332</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$8,310,093,800	\$ -	\$ 497,568	\$8,310,591,368
Money Market Funds	<u>1,526,928,142</u>	<u>-</u>	<u>-</u>	<u>1,526,928,142</u>
	<u>\$9,837,021,942</u>	<u>\$-</u>	<u>\$497,568</u>	<u>\$9,837,519,510</u>
Derivative financial instruments(a)				
Assets				
Futures Contracts	<u>\$252,332</u>	<u>\$-</u>	<u>\$-</u>	<u>\$252,332</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Russell 2000 Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Banks (continued)		
Aerospace & Defense – 1.4%			Bancorp. Inc. (The)(a)	490,510	\$3,904,460
AAR Corp.	323,907	\$12,094,687	BancorpSouth Bank	929,245	24,290,464
Cubic Corp.	67,096	3,605,739	Bank of Commerce Holdings	153,540	1,682,798
Ducommun Inc.(a)(b)	104,296	3,788,031	Bank of Marin Bancorp.	132,195	5,451,722
Engility Holdings Inc.(a)	179,335	5,103,874	Bank of Princeton (The)(b)	56,061	1,564,102
Esterline Technologies Corp.(a)	258,785	31,429,438	Bankwell Financial Group Inc.	50,332	1,445,032
KeyW Holding Corp. (The)(a)(b)	484,070	3,238,428	Banner Corp.	290,741	15,548,829
Kratos Defense & Security Solutions Inc.(a)(b)	550,856	7,761,561	Bar Harbor Bankshares	149,121	3,344,784
Maxar Technologies Ltd.	559,537	6,692,063	Baycom Corp.(a)(b)	100,753	2,326,387
Mercury Systems Inc.(a)(b)	227,645	10,765,332	BCB Bancorp. Inc.	133,881	1,401,734
Moog Inc., Class A	289,613	22,439,215	Berkshire Hills Bancorp. Inc.	402,728	10,861,574
National Presto Industries Inc.	44,902	5,249,942	Blue Hills Bancorp. Inc.	123,127	2,627,530
Sparton Corp.(a)	50,073	910,828	Boston Private Financial Holdings Inc.	765,254	8,088,735
Triumph Group Inc.(b)	472,775	5,436,913	Bridge Bancorp. Inc.	163,153	4,158,770
Vectrus Inc.(a)	107,999	2,330,619	Brookline Bancorp. Inc.	778,349	10,756,783
Wesco Aircraft Holdings Inc.(a)(b)	394,816	3,119,046	Bryn Mawr Bank Corp.	198,608	6,832,115
		<u>123,965,716</u>	Business First Bancshares Inc.(b)	103,750	2,513,863
			Byline Bancorp Inc.(a)(b)	159,313	2,654,155
			C&F Financial Corp.	32,141	1,710,223
Air Freight & Logistics – 0.2%			Cadence Bancorp.	474,992	7,970,366
Atlas Air Worldwide Holdings Inc.(a)	234,555	9,895,875	Cambridge Bancorp(b)	26,437	2,200,880
Echo Global Logistics Inc.(a)	15,433	313,753	Camden National Corp.	150,204	5,402,838
Hub Group Inc., Class A(a)	117,233	4,345,827	Capital Bancorp Inc/MD(a)(b)	54,018	616,345
Radiant Logistics Inc.(a)(b)	377,558	1,604,622	Capital City Bank Group Inc.	110,849	2,572,805
		<u>16,160,077</u>	Capstar Financial Holdings Inc.	55,936	823,937
			Carolina Financial Corp.(b)	64,548	1,909,975
Airlines – 0.9%			Cathay General Bancorp.	764,944	25,648,572
Hawaiian Holdings Inc.	483,611	12,772,166	CB Financial Services Inc.	46,354	1,148,652
Mesa Air Group Inc.(a)(b)	81,989	632,135	CBTX Inc.	186,001	5,468,429
SkyWest Inc.	503,916	22,409,145	CenterState Bank Corp.	906,568	19,074,191
Spirit Airlines Inc.(a)(b)	677,316	39,230,143	Central Pacific Financial Corp.	222,263	5,412,104
		<u>75,043,589</u>	Central Valley Community Bancorp.	115,494	2,179,372
			Century Bancorp. Inc./MA, Class A, NVS	27,822	1,884,384
Auto Components – 0.9%			Chemical Financial Corp.	705,494	25,828,135
American Axle & Manufacturing Holdings Inc.(a)(b)	1,105,365	12,269,552	Chemung Financial Corp.	32,487	1,342,038
Cooper Tire & Rubber Co.	502,185	16,235,641	Citizens & Northern Corp.	116,379	3,075,897
Cooper-Standard Holdings Inc.(a)	175,552	10,905,290	City Holding Co.	140,044	9,465,574
Dana Inc.	107,307	1,462,595	Civista Bancshares Inc.	100,164	1,744,857
Gentherm Inc.(a)	343,435	13,730,531	CNB Financial Corp./PA.	133,074	3,054,048
Modine Manufacturing Co.(a)	416,899	4,506,678	Coastal Financial Corp/WA(a)(b)	53,649	817,074
Motorcar Parts of America Inc.(a)(b)	186,185	3,098,118	Codorus Valley Bancorp. Inc.	89,658	1,905,233
Shiloh Industries Inc.(a)(b)	122,063	711,627	Columbia Banking System Inc.	720,358	26,141,792
Standard Motor Products Inc.	211,490	10,242,461	Community Bank System Inc.	495,032	28,860,366
Stoneridge Inc.(a)(b)	28,676	706,863	Community Bankers Trust Corp.(a)(b)	212,185	1,531,976
Superior Industries International Inc.	238,463	1,147,007	Community Financial Corp. (The)	45,423	1,328,169
Tenneco Inc., Class A	92,169	2,524,509	Community Trust Bancorp. Inc.	151,558	6,003,212
Tower International Inc.	197,817	4,708,045	ConnectOne Bancorp. Inc.	224,969	4,155,177
		<u>82,248,917</u>	County Bancorp. Inc.	49,712	863,497
			Customers Bancorp. Inc.(a)	195,412	3,556,498
Banks – 16.9%			CVB Financial Corp.	1,108,308	22,421,071
1st Constitution Bancorp.	71,173	1,418,478	Eagle Bancorp. Inc.(a)(b)	61,802	3,010,375
1st Source Corp.	156,463	6,311,717	Enterprise Bancorp. Inc./MA	87,968	2,829,051
Access National Corp.	151,517	3,231,858	Enterprise Financial Services Corp.	150,074	5,647,285
ACNB Corp.	66,250	2,600,312	Equity Bancshares Inc., Class A(a)(b)	87,648	3,089,592
Allegiance Bancshares Inc.(a)(b)	96,722	3,130,891	Esquire Financial Holdings Inc.(a)	30,822	668,837
Amalgamated Bank, Class A(b)	100,681	1,963,280	Evans Bancorp. Inc.	46,068	1,497,671
American National Bankshares Inc.	80,688	2,364,965	Farmers & Merchants Bancorp. Inc./ Archbold OH(b)	8,221	316,426
Ames National Corp.	83,555	2,123,968	Farmers National Banc Corp.	248,031	3,159,915
Arrow Financial Corp.	118,540	3,795,651	FB Financial Corp.	85,563	2,996,416
Atlantic Capital Bancshares Inc.(a)(b)	80,771	1,322,221	Fidelity D&D Bancorp. Inc.	23,890	1,533,260
Auburn National Bancorp. Inc.	22,933	726,059			
Banc of California Inc.	430,499	5,729,942			
BancFirst Corp.	136,488	6,810,751			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Banks (continued)			Banks (continued)		
Fidelity Southern Corp.	215,888	\$5,617,406	LegacyTexas Financial Group Inc.	284,372	\$9,125,497
Financial Institutions Inc.	149,877	3,851,839	Level One Bancorp. Inc.	50,695	1,137,089
First Bancorp. Inc./ME	98,543	2,591,681	Live Oak Bancshares Inc.	123,710	1,832,145
First BanCorp./Puerto Rico	2,110,018	18,146,155	Macatawa Bank Corp.	234,784	2,258,622
First Bancorp./Southern Pines NC(b)	291,590	9,523,329	MB Financial Inc.	754,698	29,908,682
First Bancshares Inc. (The)(b)	120,826	3,654,986	MBT Financial Corp.	176,910	1,645,263
First Bank/Hamilton NJ	161,078	1,952,265	Mercantile Bank Corp.	159,469	4,506,594
First Busey Corp.	433,555	10,639,440	Metropolitan Bank Holding Corp.(a)(b)	63,929	1,972,210
First Business Financial Services Inc.	80,495	1,570,457	Mid Penn Bancorp. Inc.(b)	46,675	1,074,459
First Choice Bancorp.(b)	87,358	1,974,291	Middlefield Banc Corp.	30,391	1,289,490
First Commonwealth Financial Corp.	922,534	11,144,211	Midland States Bancorp. Inc.	102,060	2,280,020
First Community Bankshares Inc.	156,307	4,920,544	MidSouth Bancorp. Inc.(b)	145,110	1,538,166
First Community Corp./SC	69,586	1,352,056	MidWestOne Financial Group Inc.	109,325	2,714,540
First Financial Bancorp.	940,272	22,303,252	MutualFirst Financial Inc.	57,657	1,531,946
First Financial Corp./IN	116,545	4,679,282	MVB Financial Corp.	83,615	1,508,415
First Financial Northwest Inc.	71,533	1,106,616	National Bank Holdings Corp., Class A	192,001	5,927,071
First Foundation Inc.(a)(b)	257,211	3,307,733	National Bankshares Inc.	66,331	2,416,438
First Guaranty Bancshares Inc.(b)	46,710	1,084,139	National Commerce Corp.(a)	99,290	3,574,440
First Internet Bancorp.	95,052	1,942,863	NBT Bancorp. Inc.	416,642	14,411,647
First Interstate BancSystem Inc., Class A	327,082	11,958,118	Nicolet Bankshares Inc.(a)(b)	80,809	3,943,479
First Merchants Corp.	488,342	16,735,480	Northeast Bancorp.	66,960	1,120,241
First Mid-Illinois Bancshares Inc.	124,093	3,961,049	Northrim BanCorp. Inc.	65,869	2,165,114
First Midwest Bancorp. Inc.	1,024,820	20,301,684	Norwood Financial Corp.	55,794	1,841,202
First Northwest Bancorp.	94,704	1,404,460	Oak Valley Bancorp.(b)	64,999	1,189,482
First of Long Island Corp. (The)	239,453	4,777,087	OFG Bancorp.	433,614	7,137,286
First Savings Financial Group Inc.(b)	15,134	786,060	Ohio Valley Banc Corp.	40,509	1,433,614
First United Corp.	67,866	1,080,427	Old Line Bancshares Inc.	137,220	3,611,630
Flushing Financial Corp.	269,110	5,793,938	Old National Bancorp./IN	1,488,698	22,925,949
Franklin Financial Network Inc.(a)(b)	127,235	3,355,187	Old Second Bancorp. Inc.	288,527	3,750,851
Fulton Financial Corp.	1,704,454	26,384,948	Opus Bank	199,722	3,912,554
FVCBankcorp Inc.(a)(b)	15,781	277,903	Origin Bancorp Inc.(b)	114,149	3,890,198
German American Bancorp. Inc.	155,248	4,311,237	Orrstown Financial Services Inc.	72,141	1,313,688
Glacier Bancorp. Inc.	678,645	26,887,915	Pacific City Financial Corp.(b)	99,803	1,561,917
Great Southern Bancorp. Inc.	108,438	4,991,401	Pacific Mercantile Bancorp.(a)	150,738	1,077,777
Great Western Bancorp. Inc.	565,090	17,659,062	Pacific Premier Bancorp. Inc.(a)(b)	300,790	7,676,161
Green Bancorp. Inc.	213,144	3,653,288	Park National Corp.	136,697	11,612,410
Guaranty Bancorp.	47,555	986,766	Parke Bancorp. Inc.	67,189	1,257,442
Guaranty Bancshares Inc./TX	75,711	2,257,702	Peapack Gladstone Financial Corp.	183,575	4,622,418
Hancock Whitney Corp.	841,696	29,164,766	Penns Woods Bancorp. Inc.	44,295	1,782,431
Hanmi Financial Corp.	254,493	5,013,512	Peoples Bancorp. Inc./OH	173,277	5,215,638
HarborOne Bancorp Inc.(a)(b)	80,354	1,276,825	Peoples Bancorp. of North Carolina Inc.	46,158	1,129,025
Heartland Financial USA Inc.	289,985	12,744,841	Peoples Financial Services Corp.	66,812	2,943,737
Heritage Commerce Corp.	41,991	476,178	Premier Financial Bancorp. Inc.	116,810	1,741,637
Heritage Financial Corp./WA	361,153	10,733,467	QCR Holdings Inc.	126,428	4,057,075
Hilltop Holdings Inc.	710,697	12,671,728	RBB Bancorp.	137,254	2,411,553
Home BancShares Inc./AR	1,217,070	19,886,924	Reliant Bancorp Inc.(b)	91,715	2,113,114
HomeTrust Bancshares Inc.	120,064	3,143,276	Renasant Corp.	476,234	14,372,742
Hope Bancorp Inc.	1,232,617	14,618,838	Republic Bancorp. Inc./KY, Class A	95,566	3,700,316
Horizon Bancorp Inc./IN	363,619	5,737,908	Republic First Bancorp. Inc.(a)(b)	340,707	2,034,021
Howard Bancorp. Inc.(a)(b)	102,079	1,459,730	S&T Bancorp. Inc.	339,139	12,833,020
IBERIABANK Corp.	548,881	35,282,071	Sandy Spring Bancorp. Inc.	344,661	10,801,676
Independent Bank Corp./MI	160,916	3,382,454	SB One Bancorp.	70,571	1,442,471
Independent Bank Corp./Rockland MA	241,298	16,965,662	Seacoast Banking Corp. of Florida(a)(b)	366,730	9,542,315
Independent Bank Group Inc.(b)	156,230	7,150,647	Select Bancorp. Inc.(a)(b)	152,377	1,886,427
International Bancshares Corp.	547,064	18,819,002	Shore Bancshares Inc.	124,066	1,803,920
Investar Holding Corp.	60,768	1,507,046	Sierra Bancorp.	136,832	3,288,073
Investors Bancorp. Inc.	2,384,694	24,800,818	Simmons First National Corp., Class A	893,511	21,560,420
Lakeland Bancorp. Inc.	449,303	6,654,177	SmartFinancial Inc.(a)	110,243	2,014,140
Lakeland Financial Corp.	66,691	2,678,311	South State Corp.	361,853	21,693,087
LCNB Corp.	87,253	1,321,883	Southern First Bancshares Inc.(a)(b)	59,730	1,915,541

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Banks (continued)			Biotechnology (continued)		
Southern National Bancorp. of Virginia Inc.	191,675	\$2,533,943	CASI Pharmaceuticals Inc.(a)(b)	52,346	\$210,431
Southside Bancshares Inc.	330,615	10,497,026	Catalyst Biosciences Inc.(a)(b)	115,261	909,409
Spirit of Texas Bancshares Inc.(a)(b)	85,165	1,940,059	Cellular Biomedicine Group Inc.(a)(b)	31,178	550,604
State Bank Financial Corp.	246,189	5,315,221	Chimerix Inc.(a)(b)	427,537	1,098,770
Stock Yards Bancorp. Inc.	165,912	5,441,914	Concert Pharmaceuticals Inc.(a)(b)	213,914	2,684,621
Summit Financial Group Inc.	107,604	2,077,833	Constellation Pharmaceuticals Inc.(a)(b)	6,520	26,145
Tompkins Financial Corp.	138,016	10,352,580	Corvus Pharmaceuticals Inc.(a)(b)	12,649	46,422
TowneBank/Portsmouth VA	652,792	15,634,368	Crinetics Pharmaceuticals Inc.(a)(b)	11,252	337,447
TriCo Bancshares	239,106	8,079,392	Cytokinetics Inc.(a)	43,164	272,796
TriState Capital Holdings Inc.(a)	180,320	3,509,027	Dynavax Technologies Corp.(a)(b)	68,823	629,730
Trustmark Corp.	658,681	18,726,301	Eidos Therapeutics Inc.(a)(b)	11,697	160,951
UMB Financial Corp.	448,362	27,336,631	Epizyme Inc.(a)(b)	156,548	964,336
Union Bankshares Corp.	647,765	18,286,406	Equillum Inc.(a)(b)	8,408	68,609
Union Bankshares Inc./Morrisville VT	4,539	216,737	Five Prime Therapeutics Inc.(a)(b)	333,339	3,100,053
United Bankshares Inc./WV	988,369	30,748,160	Forty Seven Inc.(a)(b)	13,169	207,017
United Community Banks Inc./GA	644,544	13,831,914	Gritstone Oncology Inc.(a)(b)	11,258	173,936
United Security Bancshares/Fresno CA	130,610	1,251,244	Immune Design Corp.(a)	298,014	387,418
Unity Bancorp. Inc.	68,332	1,418,572	Immunomedics Inc.(a)(b)	134,710	1,922,312
Univest Corp. of Pennsylvania	286,899	6,188,411	Karyopharm Therapeutics Inc.(a)(b)	47,452	444,625
Valley National Bancorp.	3,191,778	28,342,989	Kezar Life Sciences Inc.(a)(b)	8,298	195,833
Veritex Holdings Inc.(a)(b)	155,395	3,322,345	Kiniksa Pharmaceuticals Ltd., Class A(a)(b)	11,168	313,709
Washington Trust Bancorp. Inc.	105,473	5,013,132	Kodiak Sciences Inc.(a)(b)	15,443	109,645
WesBanco Inc.	516,973	18,967,739	LogicBio Therapeutics Inc.(a)	13,230	137,592
West Bancorp. Inc.	122,224	2,333,256	Magenta Therapeutics Inc.(a)(b)	6,333	36,098
Westamerica Bancorp.	253,780	14,130,470	MeiraGTx Holdings PLC(a)(b)	6,000	57,840
		1,468,740,962	Minerva Neurosciences Inc.(a)(b)	48,144	324,491
			Miragen Therapeutics Inc.(a)(b)	46,558	141,071
Beverages – 0.0%			Molecular Templates Inc.(a)(b)	119,878	484,307
MGP Ingredients Inc.(b)	14,412	822,205	Myriad Genetics Inc.(a)(b)	81,496	2,369,089
			NantKwest Inc.(a)(b)	283,019	328,302
Biotechnology – 1.0%			Neon Therapeutics Inc.(a)(b)	12,458	62,664
Abeona Therapeutics Inc.(a)(b)	28,104	200,663	NewLink Genetics Corp.(a)(b)	251,529	382,324
Acceleron Pharma Inc.(a)(b)	66,664	2,903,217	Novavax Inc.(a)(b)	2,355,458	4,334,043
Achaogen Inc.(a)(b)	38,130	46,900	Nymox Pharmaceutical Corp.(a)(b)	225,121	294,909
Achillion Pharmaceuticals Inc.(a)	1,356,329	2,156,563	OPKO Health Inc.(a)(b)	3,187,981	9,595,823
Acorda Therapeutics Inc.(a)(b)	376,053	5,858,906	Ovid therapeutics Inc.(a)(b)	32,703	79,141
Adamas Pharmaceuticals Inc.(a)(b)	105,819	903,694	PDL BioPharma Inc.(a)(b)	1,429,157	4,144,555
Adverum Biotechnologies Inc.(a)	493,551	1,554,686	Pfenex Inc.(a)(b)	20,758	66,218
AgeX Therapeutics Inc.(a)(b)	64,936	194,158	Portola Pharmaceuticals Inc.(a)(b)	45,678	891,635
Akebia Therapeutics Inc.(a)(b)	69,239	382,892	Principia Biopharma Inc.(a)(b)	9,296	254,617
Albireo Pharma Inc.(a)(b)	69,265	1,699,070	Proteostasis Therapeutics Inc.(a)	59,055	191,338
Alder Biopharmaceuticals Inc.(a)(b)	109,408	1,121,432	Prothena Corp. PLC(a)(b)	394,147	4,059,714
Allakos Inc.(a)(b)	13,705	716,360	Ra Pharmaceuticals Inc.(a)(b)	134,150	2,441,530
Allogene Therapeutics Inc.(a)(b)	34,810	937,433	Replimune Group Inc.(a)	12,032	120,320
AMAG Pharmaceuticals Inc.(a)(b)	338,333	5,139,278	Rigel Pharmaceuticals Inc.(a)(b)	163,556	376,179
Aptinyx Inc.(a)(b)	21,477	355,230	Rubius Therapeutics Inc.(a)(b)	19,643	315,859
Arbutus Biopharma Corp.(a)(b)	255,579	978,868	Scholar Rock Holding Corp.(a)(b)	10,030	230,389
Arcus Biosciences Inc.(a)	94,001	1,012,391	Spectrum Pharmaceuticals Inc.(a)	76,779	671,816
Ardelyx Inc.(a)	425,523	761,686	Spero Therapeutics Inc.(a)(b)	77,364	475,789
Arena Pharmaceuticals Inc.(a)(b)	96,905	3,774,450	Sutro Biopharma Inc.(a)	10,411	93,907
ArQule Inc.(a)(b)	99,905	276,737	Syndax Pharmaceuticals Inc.(a)(b)	90,846	404,265
Athersys Inc.(a)(b)	56,793	81,782	Synlogic Inc.(a)(b)	150,836	1,057,360
Audentes Therapeutics Inc.(a)(b)	28,544	608,558	Tocagen Inc.(a)	15,895	130,498
AVEO Pharmaceuticals Inc.(a)(b)	434,682	695,491	Translate Bio Inc.(a)(b)	15,854	118,905
AvroBio Inc.(a)(b)	9,826	163,603	Twist Bioscience Corp.(a)(b)	8,219	189,777
Bellicum Pharmaceuticals Inc.(a)(b)	128,898	376,382	XOMA Corp.(a)(b)	34,034	430,530
BioCryst Pharmaceuticals Inc.(a)(b)	160,334	1,293,895	Y-MAbs Therapeutics Inc.(a)(b)	11,338	230,615
BioTime Inc.(a)(b)	649,516	593,008	Zafgen Inc.(a)(b)	34,935	172,928
Calithera Biosciences Inc.(a)(b)	308,293	1,236,255			87,582,118
Cara Therapeutics Inc.(a)(b)	42,453	551,889			
CareDx Inc.(a)(b)	19,705	495,384			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Building Products – 0.3%			Chemicals (continued)		
Apogee Enterprises Inc.	43,543	\$1,299,758	Trecora Resources(a)(b)	201,142	\$1,568,908
Armstrong Flooring Inc.(a)	194,896	2,307,569	Tredegar Corp.	257,671	4,086,662
Caesarstone Ltd.(b)	224,489	3,048,561	Trinseo SA	130,335	5,966,736
Gibraltar Industries Inc.(a)(b)	316,228	11,254,554	Tronox Ltd., Class A	491,414	3,823,201
Griffon Corp.	327,224	3,419,491	Valhi Inc.	237,314	458,016
Insteel Industries Inc.	21,124	512,891			122,885,791
Masonite International Corp.(a)	13,490	604,757	Commercial Services & Supplies – 1.9%		
Quanex Building Products Corp.	349,791	4,753,660	ABM Industries Inc.	655,141	21,036,578
Universal Forest Products Inc.	63,013	1,635,817	ACCO Brands Corp.	1,024,382	6,945,310
		28,837,058	Advanced Disposal Services Inc.(a)(b)	42,637	1,020,730
Capital Markets – 1.2%			Brady Corp., Class A, NVS	469,510	20,404,905
Arlington Asset Investment Corp., Class A(b)	293,077	2,121,877	BrightView Holdings Inc.(a)(b)	114,551	1,169,566
Associated Capital Group Inc., Class A	12,857	452,952	Casella Waste Systems Inc., Class A(a)(b)	320,573	9,133,125
B. Riley Financial Inc.	199,195	2,828,569	CECO Environmental Corp.(a)	300,228	2,026,539
Blucora Inc.(a)(b)	129,118	3,439,703	Charah Solutions Inc.(a)(b)	31,986	267,083
BrightSphere Investment Group PLC	119,831	1,279,795	CompX International Inc.	16,004	217,814
Cowen Inc.(a)(b)	145,665	1,943,171	Ennis Inc.	256,845	4,944,266
Donnelley Financial Solutions Inc.(a)	178,086	2,498,547	Essendant Inc.	367,450	4,622,521
Federated Investors Inc., Class B	255,869	6,793,322	Heritage-Crystal Clean Inc.(a)	141,738	3,261,391
Focus Financial Partners Inc., Class A(a)(b)	78,734	2,073,066	Herman Miller Inc.	86,745	2,624,036
GAIN Capital Holdings Inc.(b)	282,687	1,741,352	Interface Inc.	56,647	807,220
GAMCO Investors Inc., Class A	55,385	935,453	Kimball International Inc., Class B, NVS	49,919	708,351
Greenhill & Co. Inc.	18,990	463,356	Knoll Inc.	33,644	554,453
INTL. FCStone Inc.(a)(b)	152,779	5,588,656	LSC Communications Inc.	328,850	2,301,950
Investment Technology Group Inc.	280,169	8,472,311	Matthews International Corp., Class A	308,994	12,551,336
Ladenburg Thalmann Financial Services Inc.	81,968	190,985	Mobile Mini Inc.	51,550	1,636,713
Oppenheimer Holdings Inc., Class A, NVS	97,216	2,483,869	Multi-Color Corp.(b)	139,653	4,900,424
Piper Jaffray Companies	134,088	8,828,354	NL Industries Inc.(a)(b)	81,000	284,310
PJT Partners Inc., Class A	14,815	574,229	PICO Holdings Inc.(a)	179,331	1,639,085
Siebert Financial Corp.(a)(b)	11,049	159,769	Pitney Bowes Inc.	925,706	5,470,923
Stifel Financial Corp.	686,192	28,422,073	Quad/Graphics Inc.	309,110	3,808,235
Value Line Inc.	4,928	128,177	RR Donnelley & Sons Co.	705,739	2,794,726
Virtus Investment Partners Inc.	59,891	4,757,142	SP Plus Corp.(a)(b)	159,519	4,712,191
Waddell & Reed Financial Inc., Class A	768,399	13,892,654	Steelcase Inc., Class A	839,729	12,453,181
		100,069,382	Team Inc.(a)(b)	278,716	4,083,189
Chemicals – 1.4%			Tetra Tech Inc.	36,722	1,901,098
Advanced Emissions Solutions Inc.	19,402	204,691	UniFirst Corp./MA	131,348	18,791,958
AdvanSix Inc.(a)	192,128	4,676,396	Viad Corp.	84,742	4,244,727
AgroFresh Solutions Inc.(a)(b)	310,750	1,177,742	VSE Corp.	78,632	2,351,883
American Vanguard Corp.	283,923	4,312,790			163,669,817
Amyris Inc.(a)(b)	260,996	871,727	Communications Equipment – 2.4%		
Flotek Industries Inc.(a)(b)	533,872	581,920	Acacia Communications Inc.(a)(b)	233,180	8,860,840
FutureFuel Corp.	259,043	4,108,422	ADTRAN Inc.	473,847	5,089,117
Hawkins Inc.	94,678	3,877,064	Applied Optoelectronics Inc.(a)(b)	43,155	665,882
HB Fuller Co.	127,801	5,453,269	Calix Inc.(a)(b)	214,958	2,095,841
Innophos Holdings Inc.	166,618	4,087,140	Casa Systems Inc.(a)(b)	24,737	324,797
Innospec Inc.	239,655	14,801,093	Ciena Corp.(a)(b)	1,415,312	47,993,230
Intrepid Potash Inc.(a)(b)	936,454	2,434,780	Clearfield Inc.(a)(b)	39,676	393,586
Koppers Holdings Inc.(a)(b)	55,305	942,397	Comtech Telecommunications Corp.	229,974	5,597,567
Kraton Corp.(a)(b)	26,912	587,758	DASAN Zhong Solutions Inc.(a)(b)	60,775	845,380
Livent Corp.(a)(b)	122,294	1,687,657	Digi International Inc.(a)	263,195	2,655,638
LSB Industries Inc.(a)(b)	209,382	1,155,789	Finisar Corp.(a)	1,159,778	25,051,205
Marrone Bio Innovations Inc.(a)(b)	63,447	93,267	Harmonic Inc.(a)(b)	823,620	3,887,486
Minerals Technologies Inc.(b)	350,034	17,970,746	Infinera Corp.(a)(b)	1,481,908	5,912,813
PolyOne Corp.	41,590	1,189,474	InterDigital Inc.	191,187	12,700,552
PQ Group Holdings Inc.(a)(b)	365,599	5,414,521	KVH Industries Inc.(a)(b)	159,994	1,646,338
Rayonier Advanced Materials Inc.	505,875	5,387,569	Lumentum Holdings Inc.(a)(b)	106,673	4,481,333
Sensient Technologies Corp.	199,357	11,134,088	NETGEAR Inc.(a)(b)	238,704	12,419,769
Stepan Co.	200,432	14,831,968	NetScout Systems Inc.(a)(b)	739,097	17,464,862

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Communications Equipment (continued)			Diversified Financial Services (continued)		
Ribbon Communications Inc.(a)	531,092	\$2,559,863	On Deck Capital Inc.(a)(b)	70,190	\$414,121
ViaSat Inc.(a)(b)	546,454	32,213,463			28,138,255
Viavi Solutions Inc.(a)	1,447,081	14,543,164	Diversified Telecommunication Services – 0.6%		
		207,402,726	ATN International Inc.	103,501	7,403,426
Construction & Engineering – 0.8%			Cincinnati Bell Inc.(a)(b)	449,893	3,500,168
Aegion Corp.(a)(b)	321,380	5,244,922	Consolidated Communications Holdings Inc.	699,977	6,915,773
Ameresco Inc., Class A(a)(b)	186,493	2,629,551	Frontier Communications Corp.(b)	1,041,973	2,479,896
Argan Inc.	146,997	5,562,366	Intelsat SA(a)(b)	547,599	11,713,143
EMCOR Group Inc.	139,795	8,344,363	Iridium Communications Inc.(a)(b)	948,990	17,508,865
Granite Construction Inc.	92,593	3,729,646	pdvWireless Inc.(a)(b)	93,108	3,481,308
Great Lakes Dredge & Dock Corp.(a)(b)	567,084	3,754,096	Windstream Holdings Inc.(a)(b)	403,301	842,899
IES Holdings Inc.(a)(b)	83,010	1,290,805			53,845,478
Infrastructure and Energy Alternatives Inc.(a)(b)	166,294	1,361,948	Electric Utilities – 2.5%		
KBR Inc.	1,396,443	21,198,005	ALLETE Inc.	509,265	38,816,178
Northwest Pipe Co.(a)(b)	94,299	2,196,224	EI Paso Electric Co.	400,356	20,069,846
Orion Group Holdings Inc.(a)	142,837	612,771	IDACORP Inc.	498,748	46,413,489
Primoris Services Corp.	135,156	2,585,534	MGE Energy Inc.	345,330	20,705,987
Sterling Construction Co. Inc.(a)(b)	202,095	2,200,815	Otter Tail Corp.	389,550	19,337,262
Tutor Perini Corp.(a)(b)	373,963	5,972,189	PNM Resources Inc.	787,057	32,340,172
Willscot Corp.(a)(b)	119,069	1,121,630	Portland General Electric Co.	884,108	40,536,352
		67,804,865			218,219,286
Construction Materials – 0.0%			Electrical Equipment – 0.6%		
U.S. Lime & Minerals Inc.	18,329	1,301,359	AZZ Inc.	175,571	7,086,046
Consumer Finance – 0.5%			Babcock & Wilcox Enterprises Inc.(a)(b)	310,927	121,386
Encore Capital Group Inc.(a)(b)	260,715	6,126,802	Encore Wire Corp.	202,851	10,179,063
EZCORP Inc., Class A, NVS(a)(b)	496,900	3,841,037	EnerSys	145,008	11,254,071
LendingClub Corp.(a)(b)	3,161,950	8,315,928	Enphase Energy Inc.(a)(b)	841,816	3,981,790
Nelnet Inc., Class A	184,582	9,661,022	FuelCell Energy Inc.(a)(b)	917,224	504,932
PRA Group Inc.(a)(b)	444,153	10,824,009	Powell Industries Inc.	86,822	2,171,418
Regional Management Corp.(a)	45,285	1,089,104	Preformed Line Products Co.	30,150	1,635,637
World Acceptance Corp.(a)(b)	60,914	6,229,066	Sunrun Inc.(a)(b)	955,384	10,404,132
		46,086,968	Thermon Group Holdings Inc.(a)(b)	231,757	4,700,032
Containers & Packaging – 0.1%			Vicor Corp.(a)	14,693	555,248
Greif Inc., Class A, NVS	231,883	8,605,178	Vivint Solar Inc.(a)(b)	217,603	829,067
Greif Inc., Class B	50,156	2,226,927			53,422,822
UFP Technologies Inc.(a)(b)	64,253	1,930,160	Electronic Equipment, Instruments & Components – 3.5%		
		12,762,265	Anixter International Inc.(a)	291,515	15,832,180
Distributors – 0.1%			Arlo Technologies Inc.(a)(b)	61,947	618,231
Core-Mark Holding Co. Inc.	412,899	9,599,902	AVX Corp.	460,412	7,021,283
Weyco Group Inc.	59,911	1,747,604	Bel Fuse Inc., Class B, NVS	95,226	1,754,063
		11,347,506	Belden Inc.(b)	398,094	16,628,386
Diversified Consumer Services – 0.8%			Benchmark Electronics Inc.	432,623	9,162,955
Adtalem Global Education Inc.(a)	575,434	27,229,537	Control4 Corp.(a)(b)	150,586	2,650,314
American Public Education Inc.(a)(b)	150,888	4,294,273	CTS Corp.	325,113	8,417,176
Carriage Services Inc.	113,392	1,757,576	Daktronics Inc.	353,196	2,613,650
Houghton Mifflin Harcourt Co.(a)	944,884	8,371,672	Electro Scientific Industries Inc.(a)	318,118	9,530,815
K12 Inc.(a)(b)	368,639	9,138,561	Fabrinet(a)	355,562	18,243,886
Laureate Education Inc., Class A(a)	933,704	14,229,649	FARO Technologies Inc.(a)(b)	9,258	376,245
Regis Corp.(a)	333,935	5,660,198	Fitbit Inc., Class A(a)(b)	1,643,052	8,165,968
Weight Watchers International Inc.(a)	21,319	821,847	Insight Enterprises Inc.(a)(b)	218,657	8,910,273
		71,503,313	KEMET Corp.(b)	557,586	9,780,058
Diversified Financial Services – 0.3%			Kimball Electronics Inc.(a)(b)	254,524	3,942,577
Banco Latinoamericano de Comercio Exterior SA, Class E	297,020	5,138,446	Knowles Corp.(a)(b)	860,349	11,451,245
Cannae Holdings Inc.(a)(b)	682,732	11,688,372	Maxwell Technologies Inc.(a)(b)	398,687	825,282
FGL Holdings(a)(b)	1,443,173	9,611,532	Methode Electronics Inc.	189,961	4,424,192
Marlin Business Services Corp.	57,581	1,285,784	MTS Systems Corp.	177,840	7,136,719
			OSI Systems Inc.(a)(b)	104,074	7,628,624
			PAR Technology Corp.(a)(b)	21,966	477,761
			Park Electrochemical Corp.	79,057	1,428,560

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Electronic Equipment, Instruments & Components (continued)		
PC Connection Inc.	116,511	\$3,463,872
Plexus Corp.(a)	307,481	15,706,130
Rogers Corp.(a)(b)	86,362	8,555,020
Sanmina Corp.(a)(b)	669,249	16,102,131
ScanSource Inc.(a)	250,808	8,622,779
SYNNEX Corp.	410,916	33,218,450
Tech Data Corp.(a)(b)	378,129	30,934,734
TTM Technologies Inc.(a)(b)	926,791	9,017,676
Vishay Intertechnology Inc.	1,310,441	23,601,042
Vishay Precision Group Inc.(a)(b)	25,288	764,456
		307,006,733
Energy Equipment & Services – 1.9%		
Archrock Inc.	1,246,313	9,334,884
Basic Energy Services Inc.(a)(b)	188,636	724,362
Bristow Group Inc.(a)(b)	327,253	795,225
C&J Energy Services Inc.(a)	625,321	8,441,834
CARBO Ceramics Inc.(a)	203,890	709,537
Dawson Geophysical Co.(a)(b)	204,783	692,167
Diamond Offshore Drilling Inc.(a)(b)	637,644	6,019,359
Dril-Quip Inc.(a)(b)	351,769	10,563,623
Era Group Inc.(a)	195,775	1,711,074
Exterran Corp.(a)	322,786	5,713,312
Forum Energy Technologies Inc.(a)(b)	800,217	3,304,896
Frank' s International NV(a)	725,282	3,785,972
FTS International Inc.(a)(b)	325,277	2,312,719
Helix Energy Solutions Group Inc.(a)(b)	1,392,200	7,531,802
Independence Contract Drilling Inc.(a)(b)	300,123	936,384
Keane Group Inc.(a)(b)	27,792	227,339
KLX Energy Services Holdings Inc.(a)(b)	197,456	4,630,343
Matrix Service Co.(a)	263,566	4,728,374
McDermott International Inc.(a)(b)	1,776,887	11,620,841
Natural Gas Services Group Inc.(a)(b)	122,664	2,016,596
NCS Multistage Holdings Inc.(a)(b)	94,883	482,954
Newpark Resources Inc.(a)(b)	881,716	6,057,389
Nine Energy Service Inc.(a)(b)	148,047	3,336,979
Noble Corp. PLC(a)(b)	2,408,146	6,309,343
Nuverra Environmental Solutions Inc.(a)(b)	12,363	101,377
Oceaneering International Inc.(a)	976,403	11,814,476
Oil States International Inc.(a)(b)	589,951	8,424,500
PHI Inc., NVS(a)(b)	116,883	216,234
Pioneer Energy Services Corp.(a)	687,003	845,014
Quintana Energy Services Inc.(a)(b)	70,104	242,560
RigNet Inc.(a)(b)	128,348	1,622,319
Rowan Companies PLC, Class A(a)	1,258,771	10,561,089
SEACOR Holdings Inc.(a)(b)	170,664	6,314,568
SEACOR Marine Holdings Inc.(a)(b)	161,778	1,902,509
Select Energy Services Inc., Class A(a)(b)	348,261	2,201,010
Smart Sand Inc.(a)(b)	221,860	492,529
Superior Energy Services Inc.(a)	1,513,532	5,070,332
TETRA Technologies Inc.(a)	154,737	259,958
Tidewater Inc.(a)(b)	277,433	5,307,293
U.S. Silica Holdings Inc.(b)	300,873	3,062,887
Unit Corp.(a)(b)	520,093	7,426,928
		167,852,891
Entertainment – 0.2%		
AMC Entertainment Holdings Inc., Class A	515,120	6,325,674
Eros International PLC(a)(b)	180,047	1,492,590
Marcus Corp. (The)	191,812	7,576,574
Reading International Inc., Class A, NVS(a)(b)	165,123	2,400,888

Security	Shares	Value
Entertainment (continued)		
Rosetta Stone Inc.(a)(b)	160,118	\$2,625,935
		20,421,661
Equity Real Estate Investment Trusts (REITs) – 11.4%		
Acadia Realty Trust	797,549	18,949,764
Agree Realty Corp.(b)	330,210	19,522,015
Alexander & Baldwin Inc.	674,212	12,392,017
American Assets Trust Inc.(b)	381,150	15,310,796
Armada Hoffer Properties Inc.	329,476	4,632,433
Ashford Hospitality Trust Inc.(b)	857,142	3,428,568
Bluerock Residential Growth REIT Inc.(b)	235,853	2,127,394
Braemar Hotels & Resorts Inc.	295,910	2,642,476
BRT Apartments Corp.	89,163	1,020,025
CareTrust REIT Inc.	788,554	14,556,707
CatchMark Timber Trust Inc., Class A	486,507	3,454,200
CBL & Associates Properties Inc.(b)	1,682,589	3,230,571
Cedar Realty Trust Inc.	866,192	2,719,843
Chatham Lodging Trust(b)	451,815	7,988,089
Chesapeake Lodging Trust(b)	588,755	14,336,184
City Office REIT Inc.(b)	315,426	3,233,117
Community Healthcare Trust Inc.(b)	173,588	5,004,542
CoreCivic Inc.	1,173,917	20,930,940
CorEnergy Infrastructure Trust Inc.(b)	118,376	3,915,878
CorePoint Lodging Inc.(b)	408,999	5,010,238
Cousins Properties Inc.(b)	4,143,307	32,732,125
DiamondRock Hospitality Co.(b)	2,038,567	18,510,188
Easterly Government Properties Inc.(b)	447,888	7,022,884
Essential Properties Realty Trust Inc.(b)	309,546	4,284,117
Farmland Partners Inc.(b)	296,676	1,346,909
First Industrial Realty Trust Inc.	966,300	27,887,418
Four Corners Property Trust Inc.(b)	203,791	5,339,324
Franklin Street Properties Corp.	1,037,325	6,462,535
Front Yard Residential Corp.(b)	488,766	4,266,927
GEO Group Inc. (The)(b)	936,603	18,451,079
Getty Realty Corp.	324,169	9,533,810
Gladstone Commercial Corp.(b)	282,369	5,060,052
Gladstone Land Corp.(b)	126,786	1,455,503
Global Medical REIT Inc.	192,011	1,706,978
Global Net Lease Inc.	715,053	12,599,234
Government Properties Income Trust(b)	891,089	6,121,781
Hannon Armstrong Sustainable Infrastructure Capital Inc.(b)	509,389	9,703,860
Healthcare Realty Trust Inc.(b)	1,223,220	34,788,377
Hersha Hospitality Trust(b)	353,967	6,208,581
Independence Realty Trust Inc.(b)	863,241	7,924,552
Industrial Logistics Properties Trust	640,223	12,593,184
InfraREIT Inc.(a)(b)	437,975	9,206,235
Innovative Industrial Properties Inc.	91,131	4,136,436
Investors Real Estate Trust(b)	120,129	5,894,730
iStar Inc.(b)	643,952	5,905,040
Jernigan Capital Inc.(b)	180,337	3,574,279
Kite Realty Group Trust(b)	819,572	11,547,769
Lexington Realty Trust(b)	2,090,474	17,162,792
LTC Properties Inc.(b)	389,152	16,219,855
Mack-Cali Realty Corp.(b)	895,781	17,548,350
MedEquities Realty Trust Inc.	280,016	1,915,309
Monmouth Real Estate Investment Corp.	719,865	8,926,326
National Health Investors Inc.(b)	227,920	17,217,077
National Storage Affiliates Trust	501,298	13,264,345
New Senior Investment Group Inc.	758,370	3,124,484
NexPoint Residential Trust Inc.(b)	171,622	6,015,351

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Equity Real Estate Investment Trusts (REITs) (continued)			Food Products (continued)		
NorthStar Realty Europe Corp.(b)	441,978	\$6,426,360	Seneca Foods Corp., Class A(a)(b)	70,724	\$1,995,831
One Liberty Properties Inc.	146,619	3,551,112	Simply Good Foods Co. (The)(a)(b)	596,558	11,274,946
Pebblebrook Hotel Trust	1,347,132	38,137,321	Tootsie Roll Industries Inc.(b)	137,899	4,605,827
Pennsylvania REIT(b)	345,614	2,052,947			133,697,600
Physicians Realty Trust(b)	1,803,638	28,912,317	Gas Utilities – 2.3%		
Piedmont Office Realty Trust Inc., Class A(b)	1,267,820	21,603,653	Chesapeake Utilities Corp.	139,035	11,303,546
PottlatchDeltic Corp.(b)	654,897	20,720,941	New Jersey Resources Corp.	797,989	36,444,158
Preferred Apartment Communities Inc., Class A(b)	395,537	5,561,250	Northwest Natural Holding Co.(b)	282,703	17,092,223
PS Business Parks Inc.(b)	61,792	8,094,752	ONE Gas Inc.	514,314	40,939,394
QTS Realty Trust Inc., Class A(b)	270,975	10,039,624	RGC Resources Inc.	72,970	2,186,181
Retail Opportunity Investments Corp.	1,106,862	17,576,969	South Jersey Industries Inc.	717,444	19,944,943
Rexford Industrial Realty Inc.(b)	909,121	26,791,796	Southwest Gas Holdings Inc.	484,010	37,026,765
RLJ Lodging Trust	1,717,053	28,159,669	Spire Inc.	487,182	36,090,443
RPT Realty(b)	780,104	9,322,243			201,027,653
Sabra Health Care REIT Inc.(b)	1,754,529	28,914,638	Health Care Equipment & Supplies – 0.9%		
Safety Income & Growth Inc.(b)	76,759	1,443,837	AngioDynamics Inc.(a)(b)	361,457	7,276,129
Saul Centers Inc.	11,926	563,146	Anika Therapeutics Inc.(a)(b)	136,756	4,596,369
Select Income REIT	878,380	6,464,877	Avanos Medical Inc.(a)(b)	463,286	20,750,580
Seritage Growth Properties, Class A(b)	323,189	10,448,700	Axonics Modulation Technologies Inc.(a)	16,926	255,752
Spirit MTA REIT	430,255	3,067,718	Cerus Corp.(a)(b)	149,476	757,843
STAG Industrial Inc.(b)	964,395	23,994,148	CONMED Corp.	157,186	10,091,341
Summit Hotel Properties Inc.(b)	1,018,769	9,912,622	CryoLife Inc.(a)	112,252	3,185,712
Sunstone Hotel Investors Inc.(b)	2,256,179	29,352,889	ElectroCore Inc.(a)(b)	7,553	47,282
Terreno Realty Corp.(b)	572,715	20,142,387	FONAR Corp.(a)	51,231	1,036,915
Tier REIT Inc.(b)	528,525	10,903,471	Integer Holdings Corp.(a)	81,417	6,208,860
UMH Properties Inc.(b)	52,644	623,305	Invacare Corp.(b)	322,613	1,387,236
Universal Health Realty Income Trust	12,978	796,460	Lantheus Holdings Inc.(a)	28,690	448,999
Urban Edge Properties	900,096	14,959,596	LivaNova PLC(a)(b)	100,379	9,181,667
Urstadt Biddle Properties Inc., Class A	291,306	5,598,901	Meridian Bioscience Inc.	51,585	895,516
Washington Prime Group Inc.(b)	1,847,082	8,976,819	Neuronetics Inc.(a)(b)	10,255	198,434
Washington REIT(b)	788,286	18,130,578	OraSure Technologies Inc.(a)	29,748	347,457
Whitestone REIT(b)	377,436	4,627,365	Orthofix Medical Inc.(a)(b)	43,335	2,274,654
Xenia Hotels & Resorts Inc.	1,115,302	19,183,194	Rockwell Medical Inc.(a)(b)	38,557	87,139
		985,119,198	RTI Surgical Inc.(a)(b)	464,906	1,720,152
			SeaSpine Holdings Corp.(a)(b)	145,720	2,657,933
			SI-BONE Inc.(a)(b)	8,030	167,747
			Utah Medical Products Inc.	5,056	420,053
			Vapotherm Inc.(a)(b)	4,454	88,857
					74,082,627
Food & Staples Retailing – 0.5%			Health Care Providers & Services – 0.8%		
Andersons Inc. (The)	270,864	8,096,125	AAC Holdings Inc.(a)(b)	57,185	80,059
BJ's Wholesale Club Holdings Inc.(a)(b)	305,973	6,780,362	American Renal Associates Holdings Inc.(a)(b)	12,457	143,505
Ingles Markets Inc., Class A	141,635	3,855,305	BioScrip Inc.(a)(b)	1,103,818	3,940,630
Natural Grocers by Vitamin Cottage Inc.(a)(b)	87,529	1,341,820	Brookdale Senior Living Inc.(a)	1,849,408	12,391,034
Rite Aid Corp.(a)(b)	10,429,027	7,386,880	Civitas Solutions Inc.(a)	47,647	834,299
Smart & Final Stores Inc.(a)(b)	235,402	1,115,805	Community Health Systems Inc.(a)(b)	839,011	2,366,011
SpartanNash Co.	353,053	6,065,451	Cross Country Healthcare Inc.(a)(b)	358,085	2,624,763
United Natural Foods Inc.(a)(b)	505,346	5,351,614	Diplomat Pharmacy Inc.(a)(b)	111,049	1,494,719
Village Super Market Inc., Class A	80,975	2,165,271	Guardant Health Inc.(a)(b)	23,622	887,951
Weis Markets Inc.	95,381	4,557,304	Magellan Health Inc.(a)	223,549	12,717,703
		46,715,937	National HealthCare Corp.	120,459	9,450,009
			National Research Corp.	9,853	375,793
			Owens & Minor Inc.	608,388	3,851,096
			Patterson Companies Inc.	812,200	15,967,852
			PetIQ Inc.(a)(b)	8,054	189,027
			R1 RCM Inc.(a)(b)	84,918	675,098
			Surgery Partners Inc.(a)(b)	169,756	1,661,911
			Triple-S Management Corp., Class B(a)	222,376	3,867,119
					73,518,579
Food Products – 1.5%					
Alico Inc.	31,903	941,138			
B&G Foods Inc.(b)	578,695	16,730,072			
Cal-Maine Foods Inc.(b)	182,929	7,737,897			
Darling Ingredients Inc.(a)	1,619,623	31,161,546			
Dean Foods Co.	899,307	3,426,360			
Farmer Bros. Co.(a)(b)	101,884	2,376,954			
Fresh Del Monte Produce Inc.	303,317	8,574,772			
Hostess Brands Inc.(a)(b)	976,364	10,681,422			
Lancaster Colony Corp.	51,223	9,059,300			
Landec Corp.(a)(b)	264,834	3,135,635			
Limoneira Co.	100,295	1,960,767			
Sanderson Farms Inc.	201,784	20,035,133			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Health Care Technology – 0.4%			Household Durables (continued)		
Allscripts Healthcare Solutions Inc.(a)(b)	1,515,728	\$14,611,618	New Home Co. Inc. (The)(a)(b)	129,178	\$675,601
Castlight Health Inc., Class B(a)(b)	38,832	84,265	Sonos Inc.(a)(b)	81,679	802,088
Computer Programs & Systems Inc.(b)	56,606	1,420,811	Taylor Morrison Home Corp., Class A(a)	982,222	15,617,330
Evolent Health Inc., Class A(a)(b)	515,389	10,282,011	TRI Pointe Group Inc.(a)(b)	1,322,504	14,454,969
HMS Holdings Corp.(a)	105,786	2,975,760	Tupperware Brands Corp.	480,572	15,171,658
NantHealth Inc.(a)(b)	143,624	78,160	Universal Electronics Inc.(a)(b)	134,066	3,389,189
NextGen Healthcare Inc.(a)(b)	195,812	2,966,552	Vuzix Corp.(a)(b)	27,623	132,867
		32,419,177	William Lyon Homes, Class A(a)(b)	250,288	2,675,579
					155,554,842
Hotels, Restaurants & Leisure – 1.4%			Household Products – 0.1%		
BBX Capital Corp.	603,621	3,458,748	Central Garden & Pet Co.(a)(b)	25,287	871,137
Belmond Ltd., Class A(a)	769,824	19,268,695	Central Garden & Pet Co., Class A, NVS(a)	94,925	2,966,406
Biglari Holdings Inc., Class A(a)(b)	986	579,443	Oil-Dri Corp. of America	49,590	1,314,135
Biglari Holdings Inc., Class B, NVS(a)	9,399	1,067,538			5,151,678
Bojangles' Inc.(a)	176,331	2,835,402	Independent Power and Renewable Electricity Producers – 0.7%		
Boyd Gaming Corp.	69,160	1,437,145	Atlantic Power Corp.(a)	1,068,821	2,319,342
Brinker International Inc.	92,098	4,050,470	Clearway Energy Inc., Class A	338,279	5,723,681
Carrols Restaurant Group Inc.(a)	59,585	586,316	Clearway Energy Inc., Class C	724,730	12,501,592
Century Casinos Inc.(a)(b)	262,202	1,937,673	Ormat Technologies Inc.(b)	393,403	20,574,977
Chuy's Holdings Inc.(a)(b)	33,550	595,177	Pattern Energy Group Inc., Class A	794,662	14,796,606
Del Frisco's Restaurant Group Inc.(a)(b)	336,005	2,402,436	TerraForm Power Inc., Class A	587,655	6,593,489
Del Taco Restaurants Inc.(a)(b)	300,549	3,002,484			62,509,687
Denny's Corp.(a)(b)	150,309	2,436,509	Insurance – 4.2%		
Dine Brands Global Inc.	67,101	4,518,581	Ambac Financial Group Inc.(a)(b)	417,476	7,197,286
Drive Shack Inc.(a)(b)	64,713	253,675	American Equity Investment Life Holding Co.	881,959	24,641,934
El Pollo Loco Holdings Inc.(a)	211,933	3,215,024	AMERISAFE Inc.	171,963	9,748,583
Empire Resorts Inc.(a)(b)	18,772	190,160	Argo Group International Holdings Ltd.	320,721	21,568,487
Fiesta Restaurant Group Inc.(a)(b)	47,686	739,610	Citizens Inc./TX(a)(b)	484,811	3,645,779
Habit Restaurants Inc. (The), Class A(a)(b)	201,582	2,116,611	CNO Financial Group Inc.	1,625,436	24,186,488
International Speedway Corp., Class A	240,064	10,529,207	Crawford & Co., Class B	113,379	1,020,411
J Alexander's Holdings Inc.(a)	124,612	1,025,557	Donegal Group Inc., Class A	90,903	1,240,371
Jack in the Box Inc.	225,157	17,478,938	eHealth Inc.(a)	186,700	7,173,014
Marriott Vacations Worldwide Corp.	66,033	4,655,987	EMC Insurance Group Inc.	90,883	2,894,624
Monarch Casino & Resort Inc.(a)	22,465	856,815	Employers Holdings Inc.	292,992	12,296,874
Papa John's International Inc.(b)	119,241	4,746,984	Enstar Group Ltd.(a)	119,141	19,964,457
Penn National Gaming Inc.(a)	755,985	14,235,198	FBL Financial Group Inc., Class A	97,409	6,394,901
RCI Hospitality Holdings Inc.	23,233	518,793	FedNat Holding Co.(b)	53,671	1,069,126
Red Lion Hotels Corp.(a)(b)	157,351	1,290,278	Genworth Financial Inc., Class A(a)	4,994,377	23,273,797
Red Robin Gourmet Burgers Inc.(a)(b)	128,908	3,444,422	Global Indemnity Ltd.	66,564	2,411,614
Speedway Motorsports Inc.	114,532	1,863,436	Goosehead Insurance Inc., Class A(a)(b)	98,995	2,602,579
Town Sports International Holdings Inc.(a)(b)	136,999	876,794	Greenlight Capital Re Ltd., Class A(a)(b)	283,129	2,440,572
Wingstop Inc.	21,243	1,363,588	Hallmark Financial Services Inc.(a)	126,456	1,351,815
		117,577,694	HCI Group Inc.	74,182	3,769,187
			Heritage Insurance Holdings Inc.	180,989	2,664,158
Household Durables – 1.8%			Horace Mann Educators Corp.	399,123	14,947,156
Bassett Furniture Industries Inc.	99,086	1,985,683	Independence Holding Co.	45,285	1,594,032
Beazer Homes USA Inc.(a)(b)	307,528	2,915,365	Investors Title Co.	11,222	1,982,703
Century Communities Inc.(a)(b)	240,367	4,148,734	James River Group Holdings Ltd.	128,603	4,699,154
Ethan Allen Interiors Inc.	240,310	4,227,053	Kemper Corp.	206,808	13,727,915
Flexsteel Industries Inc.	72,081	1,591,548	Kingstone Companies Inc.	67,754	1,198,568
Green Brick Partners Inc.(a)(b)	227,118	1,644,334	Maiden Holdings Ltd.	609,694	1,005,995
Helen of Troy Ltd.(a)(b)	242,230	31,775,731	MBIA Inc.(a)(b)	797,581	7,114,423
Hooker Furniture Corp.	62,333	1,641,851	National General Holdings Corp.	254,588	6,163,576
Hovnanian Enterprises Inc., Class A(a)(b)	940,543	643,237	National Western Life Group Inc., Class A	22,655	6,812,359
KB Home.	666,666	12,733,321	Navigators Group Inc. (The)	184,164	12,797,556
La-Z-Boy Inc.	267,396	7,409,543	NI Holdings Inc.(a)	94,182	1,481,483
Lifetime Brands Inc.	115,268	1,156,138	ProAssurance Corp.	522,711	21,201,158
Lovesac Co. (The)(a)(b)	29,536	677,556	Protective Insurance Corp., Class B	94,502	1,573,458
M/I Homes Inc.(a)	216,758	4,556,253	RLI Corp.	61,043	4,211,357
MDC Holdings Inc.	448,871	12,617,764			
Meritage Homes Corp.(a)(b)	351,619	12,911,450			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Insurance (continued)			Life Sciences Tools & Services (continued)		
Safety Insurance Group Inc.	145,503	\$11,903,600	Syneos Health Inc.(a)(b)	564,124	\$22,198,279
Selective Insurance Group Inc.	530,465	32,326,537			36,191,579
State Auto Financial Corp.	164,111	5,586,338	Machinery – 2.8%		
Stewart Information Services Corp.	215,760	8,932,464	Actuant Corp., Class A(b)	307,603	6,456,587
Third Point Reinsurance Ltd.(a)(b)	732,035	7,056,817	Alamo Group Inc.	13,086	1,011,810
Tiptree Inc.(b)	261,357	1,460,986	Altra Industrial Motion Corp.	166,491	4,187,249
United Fire Group Inc.	189,043	10,482,434	Astec Industries Inc.	115,858	3,497,753
United Insurance Holdings Corp.	53,642	891,530	Barnes Group Inc.	411,746	22,077,821
		<u>360,707,656</u>	Blue Bird Corp.(a)(b)	67,065	1,219,912
Interactive Media & Services – 0.2%			Briggs & Stratton Corp.	408,179	5,338,981
Cars.com Inc.(a)(b)	681,510	14,652,465	Chart Industries Inc.(a)(b)	171,454	11,149,654
Meet Group Inc. (The)(a)(b)	694,774	3,216,804	CIRCOR International Inc.	160,227	3,412,835
		<u>17,869,269</u>	Columbus McKinnon Corp./NY(b)	86,553	2,608,707
Internet & Direct Marketing Retail – 0.3%			Eastern Co. (The)	52,925	1,279,727
1-800-Flowers.com Inc., Class A(a)(b)	192,193	2,350,521	EnPro Industries Inc.	181,696	10,919,930
Gaia Inc.(a)(b)	40,725	421,911	ESCO Technologies Inc.	251,575	16,591,371
Lands' End Inc.(a)(b)	103,534	1,471,218	Federal Signal Corp.	38,702	770,170
Leaf Group Ltd.(a)	39,137	268,089	Franklin Electric Co. Inc.	26,285	1,127,101
Liberty Expedia Holdings Inc., Class A(a)(b)	501,693	19,621,213	FreightCar America Inc.(a)	115,867	775,150
Liquidity Services Inc.(a)(b)	258,502	1,594,957	Gencor Industries Inc.(a)(b)	74,013	811,923
		<u>25,727,909</u>	Global Brass & Copper Holdings Inc.	13,674	343,901
IT Services – 1.6%			Gorman-Rupp Co. (The)	134,553	4,360,863
CACI International Inc., Class A(a)	242,517	34,929,724	Graham Corp.	89,592	2,046,281
Cardtronics PLC, Class A(a)(b)	77,691	2,019,966	Greenbrier Companies Inc. (The)	312,961	12,374,478
ConvergeOne Holdings Inc.(b)	49,036	607,066	Hurco Companies Inc.	61,139	2,182,662
CSG Systems International Inc.	60,897	1,934,698	Hyster-Yale Materials Handling Inc.	103,805	6,431,758
EVERTEC Inc.	97,817	2,807,348	Kennametal Inc.	310,143	10,321,559
Evo Payments Inc., Class A(a)(b)	51,861	1,279,411	LB Foster Co., Class A(a)	96,870	1,540,233
Exela Technologies Inc.(a)(b)	101,910	396,430	Lydall Inc.(a)(b)	145,244	2,949,906
Hackett Group Inc. (The)	26,740	428,107	Manitex International Inc.(a)	33,305	189,172
I3 Verticals Inc., Class A(a)(b)	19,286	464,793	Manitowoc Co. Inc. (The)(a)(b)	349,682	5,164,803
Information Services Group Inc.(a)(b)	130,308	552,506	Milacron Holdings Corp.(a)	613,520	7,294,753
LiveRamp Holdings Inc.(a)	385,823	14,904,342	Miller Industries Inc./TN	101,230	2,733,210
ManTech International Corp./VA, Class A	261,379	13,668,815	Mueller Water Products Inc., Class A	618,394	5,627,385
MoneyGram International Inc.(a)(b)	272,591	545,182	Navistar International Corp.(a)(b)	456,806	11,854,116
Perficient Inc.(a)(b)	194,516	4,329,926	NN Inc.	414,181	2,779,155
Perspecta Inc.	1,418,011	24,418,149	Park-Ohio Holdings Corp.	85,405	2,621,079
Presidio Inc.(b)	360,998	4,711,024	REV Group Inc.	237,932	1,786,869
Sykes Enterprises Inc.(a)(b)	393,551	9,732,516	Rexnord Corp.(a)(b)	917,483	21,056,235
Travelport Worldwide Ltd.	1,006,233	15,717,359	SPX Corp.(a)	81,354	2,278,726
Unisys Corp.(a)(b)	157,466	1,831,330	SPX FLOW Inc.(a)	415,524	12,640,240
		<u>135,278,692</u>	Standex International Corp.	27,312	1,834,820
Leisure Products – 0.4%			Titan International Inc.	490,787	2,287,067
Acushnet Holdings Corp.(b)	344,416	7,256,845	TriMas Corp.(a)	453,759	12,383,083
American Outdoor Brands Corp.(a)	530,136	6,817,549	Twin Disc Inc.(a)	85,195	1,256,626
Callaway Golf Co.	309,171	4,730,316	Wabash National Corp.	400,989	5,244,936
Clarus Corp.	205,720	2,081,887	Watts Water Technologies Inc., Class A	119,412	7,705,656
Escalade Inc.	105,985	1,213,528			<u>242,526,253</u>
Johnson Outdoors Inc., Class A	18,355	1,078,173	Marine – 0.2%		
Nautilus Inc.(a)(b)	27,818	303,216	Costamare Inc.	498,079	2,186,567
Vista Outdoor Inc.(a)(b)	567,551	6,441,704	Eagle Bulk Shipping Inc.(a)(b)	469,112	2,162,606
YETI Holdings Inc.(a)(b)	72,360	1,073,822	Genco Shipping & Trading Ltd.(a)(b)	106,239	838,226
		<u>30,997,040</u>	Matson Inc.	229,705	7,355,154
Life Sciences Tools & Services – 0.4%			Safe Bulkers Inc.(a)(b)	503,057	895,441
Cambrex Corp.(a)	187,089	7,064,481	Scorpio Bulkers Inc.	585,083	3,235,509
Harvard Bioscience Inc.(a)(b)	339,466	1,079,502			<u>16,673,503</u>
Luminex Corp.	238,637	5,514,901	Media – 2.0%		
NanoString Technologies Inc.(a)(b)	22,550	334,416	Beasley Broadcast Group Inc., Class A	66,345	248,794
			Boston Omaha Corp., Class A(a)(b)	48,964	1,145,758

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Media (continued)		
Clear Channel Outdoor Holdings Inc., Class A	367,426	\$1,906,941
Daily Journal Corp.(a)(b)	10,881	2,546,154
Emerald Expositions Events Inc.	248,983	3,072,450
Entercom Communications Corp., Class A	1,260,915	7,199,825
Entravision Communications Corp., Class A	539,942	1,571,231
EW Scripps Co. (The), Class A, NVS	450,547	7,087,104
Fluent Inc.(a)(b)	328,588	1,182,917
Gannett Co. Inc.	1,122,101	9,571,521
Gray Television Inc.(a)(b)	789,273	11,633,884
Hemisphere Media Group Inc.(a)(b)	88,078	1,069,267
Liberty Latin America Ltd., Class A(a)(b)	429,162	6,214,266
Liberty Latin America Ltd., Class C, NVS(a)(b)	1,124,746	16,387,549
Meredith Corp.	389,471	20,229,124
MSG Networks Inc., Class A(a)(b)	585,417	13,792,424
National CineMedia Inc.	761,345	4,933,516
New Media Investment Group Inc.	591,010	6,837,986
New York Times Co. (The), Class A(b)	243,337	5,423,982
Saga Communications Inc., Class A	37,991	1,262,441
Scholastic Corp., NVS	280,483	11,292,245
Sinclair Broadcast Group Inc., Class A	355,630	9,367,294
TEGNA Inc.	2,143,067	23,295,138
WideOpenWest Inc.(a)(b)	297,446	2,120,790
		169,392,601
Metals & Mining – 1.9%		
AK Steel Holding Corp.(a)(b)	3,112,234	7,002,526
Allegheny Technologies Inc.(a)(b)	1,237,115	26,931,994
Carpenter Technology Corp.	460,804	16,409,230
Century Aluminum Co.(a)(b)	452,093	3,304,800
Cleveland-Cliffs Inc.(a)(b)	2,469,368	18,989,440
Coeur Mining Inc.(a)(b)	1,545,768	6,909,583
Commercial Metals Co.	1,153,703	18,482,322
Compass Minerals International Inc.	25,797	1,075,477
Ferroglobe PLC(a)(c)	532,035	5
Gold Resource Corp.	68,353	273,412
Haynes International Inc.	122,673	3,238,567
Hecla Mining Co.(b)	4,160,946	9,819,833
Kaiser Aluminum Corp.	76,503	6,830,953
Materion Corp.	197,549	8,887,730
Olympic Steel Inc.	90,927	1,297,528
Ramaco Resources Inc.(a)	4,533	22,438
Schnitzer Steel Industries Inc., Class A	260,611	5,616,167
SunCoke Energy Inc.(a)	642,844	5,496,316
Synalloy Corp.	81,963	1,359,766
Tahoe Resources Inc.(a)	1,609,684	5,875,347
TimkenSteel Corp.(a)	390,282	3,411,065
Universal Stainless & Alloy Products Inc.(a)(b)	81,707	1,324,470
Warrior Met Coal Inc.	425,114	10,249,499
Worthington Industries Inc.	35,481	1,236,158
		164,044,626
Mortgage Real Estate Investment – 2.3%		
AG Mortgage Investment Trust Inc.(b)	282,244	4,496,147
Anworth Mortgage Asset Corp.(b)	979,587	3,957,531
Apollo Commercial Real Estate Finance Inc.(b)	1,220,068	20,326,333
Arbor Realty Trust Inc.(b)	551,330	5,551,893
Ares Commercial Real Estate Corp.	262,565	3,423,848
ARMOUR Residential REIT Inc.(b)	414,008	8,487,164
Blackstone Mortgage Trust Inc., Class A(b)	1,105,407	35,218,267
Capstead Mortgage Corp.	891,470	5,946,105

Security	Shares	Value
Mortgage Real Estate Investment (continued)		
Colony Credit Real Estate Inc.(b)	831,627	\$13,131,390
Dynex Capital Inc.(b)	569,693	3,258,644
Exantas Capital Corp.	298,155	2,987,513
Granite Point Mortgage Trust Inc.(b)	348,453	6,282,608
Great Ajax Corp.	156,023	1,880,077
Invesco Mortgage Capital Inc.	1,104,726	15,996,432
KKR Real Estate Finance Trust Inc.	211,438	4,049,038
Ladder Capital Corp.(b)	908,626	14,056,444
New York Mortgage Trust Inc.(b)	1,530,907	9,017,042
Orchid Island Capital Inc.(b)	523,333	3,344,098
PennyMac Mortgage Investment Trust(d)	592,966	11,041,027
Ready Capital Corp.(b)	179,979	2,489,110
Redwood Trust Inc.(b)	813,540	12,260,048
TPG RE Finance Trust Inc.	350,240	6,402,387
Western Asset Mortgage Capital Corp.(b)	460,442	3,840,086
		200,269,838
Multi-Utilities – 1.1%		
Avista Corp.	647,565	27,508,561
Black Hills Corp.	529,463	33,239,687
NorthWestern Corp.	499,881	29,712,927
Unitil Corp.	145,677	7,377,083
		97,838,258
Multiline Retail – 0.2%		
Big Lots Inc.	304,918	8,818,229
Dillard's Inc., Class A(b)	114,893	6,929,197
JC Penney Co. Inc.(a)(b)	3,128,380	3,253,515
		19,000,941
Oil, Gas & Consumable Fuels – 3.5%		
Abraxas Petroleum Corp.(a)(b)	117,225	127,775
Adams Resources & Energy Inc.	20,984	812,291
Alta Mesa Resources Inc., Class A(a)(b)	987,061	987,061
Approach Resources Inc.(a)(b)	436,992	381,057
Arch Coal Inc., Class A	172,414	14,308,638
Ardmore Shipping Corp.(a)	326,790	1,526,109
Berry Petroleum Corp.(b)	74,931	655,646
Bonanza Creek Energy Inc.(a)(b)	186,599	3,857,001
California Resources Corp.(a)(b)	445,357	7,588,883
Callon Petroleum Co.(a)(b)	2,251,532	14,612,443
Clean Energy Fuels Corp.(a)(b)	1,365,534	2,348,719
Cloud Peak Energy Inc.(a)(b)	728,606	266,888
CONSOL Energy Inc.(a)(b)	160,554	5,091,167
CVR Energy Inc.	9,889	340,973
Delek U.S. Holdings Inc.	61,810	2,009,443
Denbury Resources Inc.(a)	2,410,262	4,121,548
DHT Holdings Inc.	911,380	3,572,610
Dorian LPG Ltd.(a)(b)	271,042	1,580,175
Earthstone Energy Inc., Class A(a)(b)	187,609	847,993
Eclipse Resources Corp.(a)(b)	462,245	485,357
Energy Fuels Inc./Canada(a)(b)	838,386	2,389,400
EP Energy Corp., Class A(a)	392,327	274,629
Frontline Ltd./Bermuda(a)(b)	759,499	4,200,030
GasLog Ltd.	402,644	6,627,520
Golar LNG Ltd.	930,572	20,249,247
Goodrich Petroleum Corp.(a)(b)	31,092	419,742
Green Plains Inc.	389,361	5,104,523
Gulfport Energy Corp.(a)(b)	1,728,188	11,319,631
Halcon Resources Corp.(a)(b)	1,306,586	2,221,196
Hallador Energy Co.	165,771	840,459
HighPoint Resources Corp.(a)(b)	1,061,261	2,642,540

Cherry Hill Mortgage Investment
Corp.(b)

161,152

2,826,606

287

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Oil, Gas & Consumable Fuels (continued)			Pharmaceuticals (continued)		
International Seaways Inc.(a)(b)	214,984	\$3,620,331	Intra-Cellular Therapies Inc.(a)(b)	225,172	\$2,564,709
Isramco Inc.(a)	6,091	721,784	Lannett Co. Inc.(a)(b)	292,898	1,452,774
Laredo Petroleum Inc.(a)(b)	1,056,608	3,824,921	Liquidia Technologies Inc.(a)(b)	11,790	255,371
Matador Resources Co.(a)(b)	81,427	1,264,561	Mallinckrodt PLC(a)(b)	813,603	12,854,927
Midstates Petroleum Co. Inc.(a)	148,258	1,113,418	Medicines Co. (The)(a)(b)	49,253	942,702
NACCO Industries Inc., Class A	36,576	1,239,926	Melinta Therapeutics Inc.(a)(b)	338,082	267,998
Nordic American Tankers Ltd.(b)	1,375,681	2,751,362	Menlo Therapeutics Inc.(a)(b)	93,664	385,896
Northern Oil and Gas Inc.(a)(b)	1,422,263	3,214,314	Neos Therapeutics Inc.(a)	24,847	40,998
Oasis Petroleum Inc.(a)(b)	2,658,382	14,700,853	Osmotica Pharmaceuticals PLC(a)	23,811	184,535
Overseas Shipholding Group Inc., Series A(a)	564,656	937,329	Phibro Animal Health Corp., Class A	10,828	348,229
Panhandle Oil and Gas Inc., Class A	73,236	1,135,158	Prestige Consumer Healthcare Inc.(a)(b)	515,232	15,910,364
Par Pacific Holdings Inc.(a)	296,024	4,197,620	resTORbio Inc.(a)(b)	69,196	596,470
PDC Energy Inc.(a)(b)	650,724	19,365,546	scPharmaceuticals Inc.(a)(b)	72,568	272,856
Peabody Energy Corp.	774,337	23,601,792	Tetraphase Pharmaceuticals Inc.(a)(b)	522,226	590,115
PetroCorp Inc. Escrow(a)(c)	19,086	-	Tricida Inc.(a)(b)	18,882	445,238
Renewable Energy Group Inc.(a)(b)	333,704	8,576,193	Verrica Pharmaceuticals Inc.(a)(b)	9,390	76,529
Resolute Energy Corp.(a)(b)	201,827	5,848,946	Xeris Pharmaceuticals Inc.(a)(b)	10,723	182,291
REX American Resources Corp.(a)(b)	55,205	3,760,013	Zogenix Inc.(a)(b)	103,241	3,764,167
Ring Energy Inc.(a)(b)	27,565	140,030			66,786,695
SandRidge Energy Inc.(a)(b)	301,015	2,290,724	Professional Services – 1.1%		
Scorpio Tankers Inc.	4,494,788	7,910,827	Acacia Research Corp.(a)(b)	356,709	1,062,993
SemGroup Corp., Class A	780,549	10,755,965	CBIZ Inc.(a)	513,466	10,115,280
Ship Finance International Ltd.	799,327	8,416,913	CRA International Inc.	58,121	2,473,049
SilverBow Resources Inc.(a)(b)	69,946	1,653,523	FTI Consulting Inc.(a)(b)	375,159	25,000,596
Southwestern Energy Co.(a)(b)	5,824,489	19,861,508	GP Strategies Corp.(a)(b)	122,175	1,540,627
Talos Energy Inc.(a)	202,351	3,302,368	Huron Consulting Group Inc.(a)(b)	219,598	11,267,573
Teekay Corp.(b)	662,755	2,213,602	ICF International Inc.(b)	159,736	10,347,698
Teekay Tankers Ltd., Class A	1,892,665	1,756,393	InnerWorkings Inc.(a)(b)	407,167	1,522,805
Ultra Petroleum Corp.(a)(b)	1,591,470	1,209,676	Kelly Services Inc., Class A, NVS	312,032	6,390,415
W&T Offshore Inc.(a)(b)	905,808	3,731,929	Mistras Group Inc.(a)(b)	38,718	556,765
WildHorse Resource Development Corp.(a)	19,845	280,013	Navigant Consulting Inc.	416,395	10,014,300
World Fuel Services Corp.	664,443	14,225,725	Resources Connection Inc.	205,671	2,920,528
		299,433,957	TrueBlue Inc.(a)	378,801	8,428,322
			Upwork Inc.(a)(b)	21,121	382,501
					92,023,452
Paper & Forest Products – 0.6%			Real Estate Management & Development – 0.4%		
Boise Cascade Co.	22,980	548,073	Altisource Portfolio Solutions SA(a)(b)	91,429	2,056,238
Clearwater Paper Corp.(a)(b)	159,884	3,896,373	American Realty Investors Inc.(a)(b)	18,610	224,623
Louisiana-Pacific Corp.	1,191,000	26,464,020	Consolidated-Tomoka Land Co.(b)	26,555	1,394,138
Neenah Inc.	27,656	1,629,491	Cushman & Wakefield PLC(a)(b)	117,557	1,701,050
PH Glatfelter Co.	430,680	4,203,437	Forestar Group Inc.(a)	102,965	1,426,065
Schweitzer-Mauduit International Inc.	249,861	6,259,018	FRP Holdings Inc.(a)	58,262	2,680,635
Verso Corp., Class A(a)(b)	318,022	7,123,693	Griffin Industrial Realty Inc.	8,628	275,233
		50,124,105	Kennedy-Wilson Holdings Inc.	601,289	10,925,421
			RE/MAX Holdings Inc., Class A	175,815	5,406,311
Personal Products – 0.2%			St. Joe Co. (The)(a)(b)	343,430	4,522,973
Edgewell Personal Care Co.(a)	532,425	19,886,074	Stratus Properties Inc.(a)(b)	56,937	1,365,349
Inter Parfums Inc.	12,824	840,870	Tejon Ranch Co.(a)(b)	203,983	3,382,038
Natural Health Trends Corp.	4,607	85,183	Transcontinental Realty Investors Inc.(a)(b)	17,214	487,501
Nature's Sunshine Products Inc.(a)	86,868	707,974			35,847,575
Revlon Inc., Class A(a)(b)	10,976	276,485	Road & Rail – 0.4%		
		21,796,586	ArcBest Corp.	223,427	7,654,609
Pharmaceuticals – 0.8%			Covenant Transportation Group Inc., Class A(a)(b)	125,162	2,403,111
Aclaris Therapeutics Inc.(a)	58,180	429,950	Daseke Inc.(a)(b)	398,037	1,464,776
Akorn Inc.(a)(b)	799,095	2,708,932	Hertz Global Holdings Inc.(a)(b)	539,964	7,370,509
Amphastar Pharmaceuticals Inc.(a)(b)	217,667	4,331,573	Marten Transport Ltd.	214,107	3,466,392
Aquestive Therapeutics Inc.(a)(b)	12,668	79,808	PAM Transportation Services Inc.(a)(b)	6,396	252,066
Aratana Therapeutics Inc.(a)(b)	233,664	1,432,360	U.S. Xpress Enterprises Inc., Class A(a)	102,048	572,489
Arvinas Holding Co. LLC(a)	12,653	162,591	USA Truck Inc.(a)(b)	6,920	103,592
Assertio Therapeutics Inc.(a)(b)	83,186	300,301			
Cymbay Therapeutics Inc.(a)(b)	136,362	1,073,169			
Endo International PLC(a)(b)	2,072,855	15,131,842			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Road & Rail (continued)			Specialty Retail (continued)		
Werner Enterprises Inc.	257,378	\$7,602,946	Bed Bath & Beyond Inc.	1,331,737	\$15,075,263
YRC Worldwide Inc.(a)(b)	255,124	803,641	Big 5 Sporting Goods Corp.	189,310	490,313
		31,694,131	Buckle Inc. (The)	228,453	4,418,281
Semiconductors & Semiconductor Equipment – 1.9%			Caleres Inc.	416,443	11,589,609
Alpha & Omega Semiconductor Ltd.(a)(b)	194,574	1,982,709	Cato Corp. (The), Class A	219,090	3,126,414
Ambarella Inc.(a)(b)	181,085	6,334,353	Chico's FAS Inc.	1,224,883	6,883,842
Amkor Technology Inc.(a)(b)	1,013,438	6,648,153	Citi Trends Inc.	118,133	2,408,732
Axcelis Technologies Inc.(a)(b)	316,083	5,626,278	Conn's Inc.(a)(b)	101,416	1,912,706
AXT Inc.(a)(b)	369,080	1,605,498	Container Store Group Inc. (The)(a)(b)	153,169	730,616
CEVA Inc.(a)	18,257	403,297	DSW Inc., Class A	680,160	16,799,952
Cirrus Logic Inc.(a)(b)	562,078	18,649,748	Express Inc.(a)(b)	705,844	3,606,863
Cohu Inc.	246,740	3,965,112	Francesca's Holdings Corp.(a)(b)	337,983	328,114
Cree Inc.(a)(b)	992,279	42,444,734	GameStop Corp., Class A	991,170	12,508,565
Diodes Inc.(a)	298,772	9,638,385	Genesco Inc.(a)(b)	194,043	8,596,105
FormFactor Inc.(a)(b)	669,888	9,438,722	GNC Holdings Inc., Class A(a)	788,520	1,868,792
Kopin Corp.(a)(b)	66,038	65,972	Group 1 Automotive Inc.	181,823	9,585,708
MACOM Technology Solutions Holdings Inc.(a)(b)	441,390	6,404,569	Guess? Inc.	567,448	11,785,895
NeoPhotonics Corp.(a)(b)	347,762	2,253,498	Haverty Furniture Companies Inc.	182,898	3,434,824
NVE Corp.	3,128	273,825	Hibbett Sports Inc.(a)(b)	185,649	2,654,781
PDF Solutions Inc.(a)(b)	246,414	2,077,270	J. Jill Inc.(a)(b)	163,454	871,210
Photronics Inc.(a)(b)	654,383	6,334,428	Kirkland's Inc.(a)(b)	112,351	1,070,705
Rambus Inc.(a)	1,049,831	8,052,204	Lithia Motors Inc., Class A	84,310	6,435,382
Semtech Corp.(a)(b)	51,306	2,353,406	Lumber Liquidators Holdings Inc.(a)(b)	51,113	486,596
SunPower Corp.(a)(b)	393,866	1,957,514	MarineMax Inc.(a)(b)	84,790	1,552,505
Synaptics Inc.(a)(b)	309,586	11,519,695	Murphy USA Inc.(a)(b)	243,356	18,650,804
Ultra Clean Holdings Inc.(a)(b)	376,909	3,192,419	Office Depot Inc.	5,367,601	13,848,411
Veeco Instruments Inc.(a)(b)	467,332	3,462,930	Party City Holdco Inc.(a)(b)	528,168	5,271,117
Xperi Corp.	381,793	7,021,173	Pier 1 Imports Inc.	767,869	234,814
		161,705,892	Rent-A-Center Inc./TX(a)(b)	439,818	7,120,653
Software – 0.9%			RTW RetailWinds Inc., NVS(a)(b)	109,984	311,255
ACI Worldwide Inc.(a)(b)	63,019	1,743,736	Sally Beauty Holdings Inc.(a)(b)	873,600	14,894,880
Agilysys Inc.(a)	79,781	1,144,060	Shoe Carnival Inc.	104,060	3,487,051
American Software Inc./GA, Class A	119,137	1,244,982	Signet Jewelers Ltd.	511,985	16,265,763
Anaplan Inc.(a)	30,178	800,924	Sonic Automotive Inc., Class A	239,718	3,298,520
Avalara Inc.(a)(b)	14,484	451,177	Tile Shop Holdings Inc.	190,172	1,042,143
Avaya Holdings Corp.(a)(b)	1,034,801	15,066,703	Tilly's Inc., Class A	170,301	1,849,469
ChannelAdvisor Corp.(a)	20,343	230,893	Zumiez Inc.(a)	131,386	2,518,670
Digimarc Corp.(a)(b)	4,654	67,483			274,792,434
Domo Inc., Class B(a)(b)	12,451	244,413	Technology Hardware, Storage & Peripherals – 0.5%		
eGain Corp.(a)(b)	24,844	163,225	3D Systems Corp.(a)(b)	1,020,753	10,381,058
Fusion Connect Inc.(a)(b)	185,715	312,001	Avid Technology Inc.(a)(b)	81,844	388,759
MicroStrategy Inc., Class A(a)	93,534	11,948,968	Cray Inc.(a)(b)	329,800	7,120,382
Monotype Imaging Holdings Inc.	215,446	3,343,722	Diebold Nixdorf Inc.	743,768	1,851,982
SecureWorks Corp., Class A(a)(b)	77,426	1,307,725	Electronics For Imaging Inc.(a)	430,951	10,687,585
SVMK Inc.(a)	29,629	363,548	Stratasys Ltd.(a)(b)	498,393	8,976,058
Telaria Inc.(a)	281,932	769,674			39,405,824
Telenav Inc.(a)(b)	154,619	627,753	Textiles, Apparel & Luxury Goods – 0.3%		
Tenable Holdings Inc.(a)	19,390	430,264	Culp Inc.	109,689	2,073,122
TiVo Corp.	1,194,328	11,238,626	Fossil Group Inc.(a)(b)	347,370	5,464,130
Verint Systems Inc.(a)(b)	635,983	26,908,441	G-III Apparel Group Ltd.(a)(b)	309,563	8,633,712
		78,408,318	Movado Group Inc.	146,727	4,639,508
Specialty Retail – 3.2%			Rocky Brands Inc.	66,288	1,723,488
Aaron's Inc.(b)	684,304	28,774,983	Unifi Inc.(a)	156,635	3,577,544
Abercrombie & Fitch Co., Class A	659,304	13,219,045	Vera Bradley Inc.(a)	222,476	1,906,619
American Eagle Outfitters Inc.	154,068	2,978,134			28,018,123
America's Car-Mart Inc./TX(a)(b)	38,513	2,790,267	Thriffs & Mortgage Finance – 3.8%		
Ascena Retail Group Inc.(a)(b)	1,734,912	4,354,629	Bank7 Corp.(a)(b)	29,121	388,765
Barnes & Noble Education Inc.(a)(b)	364,838	1,463,000	BankFinancial Corp.	129,852	1,941,287
Barnes & Noble Inc.	591,968	4,197,053	Beneficial Bancorp. Inc.	679,071	9,703,925

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Thriffs & Mortgage Finance (continued)			Trading Companies & Distributors – 1.3%		
Bridgewater Bancshares Inc.(a)	227,577	\$2,400,937	Aircastle Ltd.	535,305	\$9,228,658
BSB Bancorp. Inc./MA(a)(b)	61,041	1,712,810	Beacon Roofing Supply Inc.(a)(b)	174,160	5,524,355
Capitol Federal Financial Inc.	1,276,789	16,304,596	BMC Stock Holdings Inc.(a)(b)	634,140	9,816,487
Columbia Financial Inc.(a)(b)	496,078	7,585,033	CAI International Inc.(a)(b)	92,480	2,148,310
Dime Community Bancshares Inc.	309,974	5,263,359	DXP Enterprises Inc./TX(a)	35,677	993,248
Entegra Financial Corp.(a)(b)	55,959	1,161,149	Foundation Building Materials Inc.(a)(b)	102,488	851,675
ESSA Bancorp. Inc.	94,608	1,476,831	GATX Corp.	371,661	26,317,315
Essent Group Ltd.(a)	466,147	15,932,904	General Finance Corp.(a)(b)	59,991	606,509
Federal Agricultural Mortgage Corp., Class C, NVS	62,476	3,776,049	GMS Inc.(a)(b)	21,316	316,756
First Defiance Financial Corp.	195,899	4,801,484	H&E Equipment Services Inc.	70,967	1,449,146
Flagstar Bancorp. Inc.(a)(b)	294,224	7,767,514	Lawson Products Inc./DE(a)	51,298	1,621,017
FS Bancorp. Inc.	18,830	807,430	MRC Global Inc.(a)(b)	382,669	4,680,042
Greene County Bancorp. Inc.	8,655	269,344	Nexeo Solutions Inc.(a)(b)	330,628	2,840,095
Hingham Institution for Savings	6,834	1,351,355	NOW Inc.(a)(b)	1,065,877	12,406,808
Home Bancorp. Inc.	76,077	2,693,126	Rush Enterprises Inc., Class A	159,816	5,510,456
HomeStreet Inc.(a)	242,020	5,138,085	Rush Enterprises Inc., Class B	24,388	868,213
Impac Mortgage Holdings Inc.(a)(b)	98,786	373,411	Systemax Inc.	29,476	704,182
Kearny Financial Corp./MD	608,021	7,794,829	Textainer Group Holdings Ltd.(a)(b)	268,991	2,679,150
Luther Burbank Corp.	198,375	1,789,343	Titan Machinery Inc.(a)(b)	188,536	2,479,248
Malvern Bancorp. Inc.(a)(b)	60,148	1,186,720	Triton International Ltd.	509,194	15,820,658
Merchants Bancorp/IN(b)	111,161	2,218,774	Veritiv Corp.(a)	114,808	2,866,756
Meridian Bancorp. Inc.	408,123	5,844,321	Willis Lease Finance Corp.(a)(b)	27,904	965,478
MGIC Investment Corp.(a)	3,576,731	37,412,606			110,694,562
Mr Cooper Group Inc.(a)	731,733	8,539,324	Water Utilities – 0.6%		
NMI Holdings Inc., Class A(a)(b)	104,565	1,866,485	American States Water Co.	114,877	7,701,354
Northfield Bancorp. Inc.	424,373	5,750,254	AquaVenture Holdings Ltd.(a)(b)	108,178	2,043,482
Northwest Bancshares Inc.	942,011	15,957,666	Artesian Resources Corp., Class A, NVS	77,874	2,715,466
OceanFirst Financial Corp.	469,126	10,560,026	Cadiz Inc.(a)(b)	224,656	2,313,957
Oconee Federal Financial Corp.	15,758	392,374	California Water Service Group.	435,736	20,767,178
Ocwen Financial Corp.(a)(b)	1,203,501	1,612,691	Connecticut Water Service Inc.	118,521	7,925,499
OP Bancorp(a)(b)	119,653	1,061,322	Consolidated Water Co. Ltd.	145,566	1,697,300
Oritani Financial Corp.	397,583	5,864,349	Middlesex Water Co.	21,505	1,147,292
PCSB Financial Corp.(b)	145,157	2,839,271	Pure Cycle Corp.(a)	80,781	802,155
PennyMac Financial Services Inc.(d)	93,191	1,981,241	SJW Group.	58,996	3,281,358
Ponce de Leon Federal Bank, NVS(a)(b)	87,527	1,115,094	York Water Co. (The)	13,851	444,063
Provident Bancorp. Inc.(a)(b)	39,779	862,409			50,839,104
Provident Financial Services Inc.	614,668	14,831,939	Wireless Telecommunication Services – 0.1%		
Prudential Bancorp. Inc.	86,123	1,515,765	NII Holdings Inc.(a)(b)	864,760	3,813,591
Radian Group Inc.	2,136,688	34,956,216	Spok Holdings Inc.	181,368	2,404,940
Riverview Bancorp. Inc.	205,789	1,498,144			6,218,531
SI Financial Group Inc.	111,927	1,424,831	Total Common Stocks – 99.6%		
Southern Missouri Bancorp. Inc.	64,777	2,195,940	(Cost: \$10,142,515,144)		
Sterling Bancorp Inc./MI	75,827	526,998			8,639,527,347
Territorial Bancorp. Inc.	76,695	1,992,536	Short-Term Investments		
Timberland Bancorp. Inc./WA	64,319	1,434,314	Money Market Funds – 8.7%		
TrustCo Bank Corp. NY	914,817	6,275,645	BlackRock Cash Funds: Institutional, SL		
United Community Financial Corp./OH	472,395	4,180,696	Agency Shares, 2.58%(d)(e)(f)	741,233,792	741,307,916
United Financial Bancorp. Inc.	505,925	7,437,098			
Walker & Dunlop Inc.	239,289	10,349,249			
Washington Federal Inc.	822,561	21,970,604			
Waterstone Financial Inc.	227,111	3,806,380			
Western New England Bancorp Inc.	259,639	2,606,776			
WSFS Financial Corp.	224,575	8,513,638			
		331,015,262			
Tobacco – 0.2%					
Pyxus International Inc.(a)(b)	81,381	965,179			
Universal Corp./VA	244,552	13,242,491			
Vector Group Ltd.	563,261	5,480,529			
		19,688,199			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2000 Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Money Market Funds (continued)		
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(d)(e)	18,334,569	\$18,334,569
		<u>759,642,485</u>
Total Short-Term Investments – 8.7% (Cost: \$759,571,442)		<u>759,642,485</u>
Total Investments in Securities – 108.3% (Cost: \$10,902,086,586)		9,399,169,832
Other Assets, Less Liabilities – (8.3)%		<u>(723,848,757)</u>
Net Assets – 100.0%		<u>\$8,675,321,075</u>

- (a) Non-income producing security.
(b) All or a portion of this security is on loan.
(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
(d) Affiliate of the Fund.
(e) Annualized 7-day yield as of period-end.
(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Shares Purchased</i>	<i>Shares Sold</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds:								
Institutional, SL Agency Shares	930,835,655	–	(189,601,863)(a)	741,233,792	\$741,307,916	\$6,078,765(b)	\$ 10,399	\$ 97,907
BlackRock Cash Funds: Treasury, SL Agency Shares	11,973,583	6,360,986(a)	–	18,334,569	18,334,569	282,194	–	–
PennyMac Financial Services Inc.	93,191	–	–	93,191	1,981,241	37,276	–	(129,535)
PennyMac Mortgage Investment Trust	543,673	256,182	(206,889)	592,966	<u>11,041,027</u>	<u>1,066,361</u>	<u>(54,639)</u>	<u>329,314</u>
					<u>\$772,664,753</u>	<u>\$7,464,596</u>	<u>\$(44,240)</u>	<u>\$ 297,686</u>

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts Russell 2000 E-Mini	497	03/15/19	\$33,523	<u>\$ (531,239)</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

December 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$8,639,527,342	\$-	\$5	\$8,639,527,347
Money Market Funds	759,642,485	-	-	759,642,485
	<u>\$9,399,169,827</u>	<u>\$-</u>	<u>\$5</u>	<u>\$9,399,169,832</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts	<u>\$(531,239)</u>	<u>\$-</u>	<u>\$-</u>	<u>\$(531,239)</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Russell 2500 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Biotechnology (continued)		
Aerospace & Defense – 1.1%			Alnylam Pharmaceuticals Inc.(a)	592	\$43,163
BWX Technologies Inc.	659	\$25,194	Bluebird Bio Inc.(a)	359	35,613
Curtiss-Wright Corp.	291	29,717	Exact Sciences Corp.(a)	794	50,101
HEICO Corp.	257	19,912	Exelixis Inc.(a)	1,944	38,238
HEICO Corp., Class A	504	31,752	Ionis Pharmaceuticals Inc.(a)(b)	827	44,708
Hexcel Corp.	570	32,684	Neurocrine Biosciences Inc.(a)	590	42,132
Huntington Ingalls Industries Inc.	282	53,667	Sage Therapeutics Inc.(a)	302	28,929
Spirit AeroSystems Holdings Inc., Class A	702	50,607	Sarepta Therapeutics Inc.(a)	439	47,908
Teledyne Technologies Inc.(a)	236	48,869	Seattle Genetics Inc.(a)	722	40,908
		<u>292,402</u>	TESARO Inc.(a)	260	19,305
			United Therapeutics Corp.(a)	284	30,928
					<u>467,526</u>
Airlines – 0.4%			Building Products – 0.9%		
Alaska Air Group Inc.	797	48,498	Allegion PLC	629	50,138
Copa Holdings SA, Class A, NVS	209	16,450	AO Smith Corp.	941	40,181
JetBlue Airways Corp.(a)	2,018	32,409	Armstrong World Industries Inc.	284	16,532
		<u>97,357</u>	Fortune Brands Home & Security Inc.	940	35,711
			Lennox International Inc.	239	52,307
Auto Components – 0.3%			Owens Corning	724	31,841
Adient PLC	634	9,548	USG Corp.	546	23,292
Gentex Corp.	1,792	36,216			<u>250,002</u>
Goodyear Tire & Rubber Co. (The)	1,543	31,493			
Visteon Corp.(a)	192	11,574			
		<u>88,831</u>			
			Capital Markets – 1.1%		
Automobiles – 0.2%			BGC Partners Inc., Class A	1,853	9,580
Harley-Davidson Inc.	1,080	36,850	Eaton Vance Corp., NVS	754	26,526
Thor Industries Inc.	335	17,420	Evercore Inc., Class A	267	19,106
		<u>54,270</u>	FactSet Research Systems Inc.	250	50,032
			Lazard Ltd., Class A	770	28,421
Banks – 2.8%			Legg Mason Inc.	560	14,286
Associated Banc-Corp.	1,089	21,551	LPL Financial Holdings Inc.	570	34,816
Bank of Hawaii Corp.	275	18,513	MarketAxess Holdings Inc.	243	51,348
Bank OZK	810	18,492	Morningstar Inc.	121	13,291
BankUnited Inc.	670	20,060	SEI Investments Co.	812	37,514
BOK Financial Corp.	214	15,693	Virtu Financial Inc., Class A	277	7,135
CIT Group Inc.	700	26,789			<u>292,055</u>
Commerce Bancshares Inc.	660	37,204			
Cullen/Frost Bankers Inc.	379	33,329	Chemicals – 1.4%		
East West Bancorp. Inc.	956	41,615	Ashland Global Holdings Inc.	414	29,377
F.N.B. Corp.	2,143	21,087	Axalta Coating Systems Ltd.(a)	1,411	33,046
First Citizens BancShares Inc./NC, Class A	53	19,984	Cabot Corp.	392	16,832
First Hawaiian Inc.	715	16,095	CF Industries Holdings Inc.	1,528	66,483
First Horizon National Corp.	2,155	28,360	Chemours Co. (The)	1,134	32,001
PacWest Bancorp.	813	27,057	Huntsman Corp.	1,454	28,048
People's United Financial Inc.	2,453	35,397	NewMarket Corp.	52	21,429
Pinnacle Financial Partners Inc.	502	23,142	Olin Corp.	1,107	22,262
Popular Inc.	655	30,929	Platform Specialty Products Corp.(a)	1,472	15,206
Prosperity Bancshares Inc.	442	27,537	RPM International Inc.	870	51,139
Signature Bank/New York NY	360	37,012	Scotts Miracle-Gro Co. (The)	267	16,410
Sterling Bancorp./DE	1,483	24,484	Valvoline Inc.	1,272	24,613
Synovus Financial Corp.	1,064	34,037	WR Grace & Co.	439	28,495
TCF Financial Corp.	1,092	21,283			<u>385,341</u>
Texas Capital Bancshares Inc.(a)	334	17,064			
Umpqua Holdings Corp.	1,456	23,150	Commercial Services & Supplies – 0.4%		
Webster Financial Corp.	605	29,820	ADT Inc.	742	4,460
Western Alliance Bancorp.(a)	656	25,905	Clean Harbors Inc.(a)	340	16,779
Wintrust Financial Corp.	369	24,535	KAR Auction Services Inc.	892	42,566
Zions Bancorp. N.A	1,259	51,292	Rollins Inc.	963	34,764
		<u>751,416</u>	Stericycle Inc.(a)	549	20,143
					<u>118,712</u>
Biotechnology – 1.8%			Communications Equipment – 0.3%		
Agios Pharmaceuticals Inc.(a)(b)	336	15,493	ARRIS International PLC(a)	1,081	33,046
Alkermes PLC(a)	1,020	30,100	CommScope Holding Co. Inc.(a)	1,261	20,668

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2500 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Communications Equipment (continued)			Electrical Equipment – 0.6%		
EchoStar Corp., Class A(a)	320	\$11,750	Acuity Brands Inc.	266	\$30,577
Ubiquiti Networks Inc.	100	9,941	GrafTech International Ltd.	390	4,462
		<u>75,405</u>	Hubbell Inc.	364	36,160
Construction & Engineering – 0.6%			nVent Electric PLC	1,066	23,942
AECOM(a)	1,032	27,348	Regal Beloit Corp.	285	19,964
Arcosa Inc.(a)	322	8,916	Sensata Technologies Holding PLC(a)	1,074	48,158
Fluor Corp.	936	30,139			<u>163,263</u>
Jacobs Engineering Group Inc.	877	51,269	Electronic Equipment, Instruments & Components – 2.0%		
Quanta Services Inc.	967	29,107	Arrow Electronics Inc.(a)	576	39,715
Valmont Industries Inc.	143	15,866	Avnet Inc.	731	26,389
		<u>162,645</u>	CDW Corp./DE	970	78,618
Construction Materials – 0.1%			Cognex Corp.	1,095	42,344
Eagle Materials Inc.	308	18,797	Coherent Inc.(a)	159	16,808
Consumer Finance – 0.4%			Dolby Laboratories Inc., Class A	414	25,602
Credit Acceptance Corp.(a)	74	28,250	FLIR Systems Inc.	892	38,838
Navient Corp.	1,736	15,294	Jabil Inc.	1,049	26,005
OneMain Holdings Inc.(a)	517	12,558	Keysight Technologies Inc.(a)	1,241	77,041
Santander Consumer USA Holdings Inc.	769	13,527	Littelfuse Inc.	159	27,265
SLM Corp.(a)(b)	2,896	24,066	National Instruments Corp.	731	33,173
		<u>93,695</u>	Trimble Inc.(a)	1,653	54,400
Containers & Packaging – 1.4%			Zebra Technologies Corp., Class A(a)	350	55,731
AptarGroup Inc.	411	38,663			<u>541,929</u>
Ardagh Group SA	125	1,385	Energy Equipment & Services – 0.4%		
Avery Dennison Corp.	575	51,652	Apergy Corp.(a)	517	14,000
Bemis Co. Inc.	602	27,632	Helmerich & Payne Inc.	703	33,702
Berry Global Group Inc.(a)	872	41,446	Nabors Industries Ltd.	2,323	4,646
Crown Holdings Inc.(a)	856	35,584	Patterson-UTI Energy Inc.	1,419	14,687
Graphic Packaging Holding Co.	2,057	21,886	RPC Inc.	378	3,731
Owens-Illinois Inc.(a)	1,066	18,378	Transocean Ltd.(a)	3,447	23,922
Packaging Corp. of America	619	51,662	Weatherford International PLC(a)	6,621	3,701
Sealed Air Corp.	1,044	36,373			<u>98,389</u>
Silgan Holdings Inc.	517	12,212	Entertainment – 0.7%		
Sonoco Products Co.	656	34,853	Cinemark Holdings Inc.	713	25,526
		<u>371,726</u>	Liberty Media Corp.-Liberty Formula One, Class A(a)	168	4,993
Distributors – 0.1%			Liberty Media Corp.-Liberty Formula One, Class C, NVS(a)	1,307	40,125
Pool Corp.	263	39,095	Lions Gate Entertainment Corp., Class A	336	5,410
Diversified Consumer Services – 0.8%			Lions Gate Entertainment Corp., Class B, NVS	657	9,776
Bright Horizons Family Solutions Inc.(a)	378	42,128	Live Nation Entertainment Inc.(a)(b)	913	44,965
frontdoor Inc.(a)	461	12,267	Madison Square Garden Co. (The), Class A(a)	123	32,927
Graham Holdings Co., Class B	28	17,936	Zynga Inc., Class A(a)	5,083	19,976
Grand Canyon Education Inc.(a)	312	29,996			<u>183,698</u>
H&R Block Inc.	1,371	34,782	Equity Real Estate Investment Trusts (REITs) – 6.5%		
Service Corp. International/U.S.	1,152	46,380	American Campus Communities Inc.	908	37,582
ServiceMaster Global Holdings Inc.(a)	899	33,029	American Homes 4 Rent, Class A	1,721	34,162
		<u>216,518</u>	Apartment Investment & Management Co., Class A	1,023	44,889
Diversified Financial Services – 0.2%			Apple Hospitality REIT Inc.	1,441	20,549
Voya Financial Inc.	1,031	41,384	Brandywine Realty Trust	1,164	14,981
Diversified Telecommunication Services – 0.1%			Brixmor Property Group Inc.	1,999	29,365
Zayo Group Holdings Inc.(a)	1,501	34,283	Camden Property Trust.	591	52,038
Electric Utilities – 0.8%			Colony Capital Inc.	3,235	15,140
Alliant Energy Corp.	1,565	66,121	Columbia Property Trust Inc.	798	15,441
Hawaiian Electric Industries Inc.	717	26,256	CoreSite Realty Corp.	242	21,110
OGE Energy Corp.	1,324	51,888	Corporate Office Properties Trust	687	14,448
Pinnacle West Capital Corp.	741	63,133	CubeSmart	1,233	35,375
		<u>207,398</u>	CyrusOne Inc.	694	36,699
			Douglas Emmett Inc.	1,064	36,314
			Duke Realty Corp.	2,367	61,305
			Empire State Realty Trust Inc., Class A	939	13,362
			EPR Properties	490	31,375

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2500 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Equity Real Estate Investment Trusts (REITs) (continued)			Health Care Equipment & Supplies (continued)		
Equity Commonwealth	783	\$23,498	Cooper Companies Inc. (The)	321	\$81,694
Equity LifeStyle Properties Inc.	568	55,170	DexCom Inc.(a)	579	69,364
Gaming and Leisure Properties Inc.	1,335	43,134	Hill-Rom Holdings Inc.	438	38,785
Healthcare Trust of America Inc., Class A	1,372	34,725	ICU Medical Inc.(a)	106	24,341
Highwoods Properties Inc.	673	26,038	Insulet Corp.(a)	387	30,697
Hospitality Properties Trust	1,078	25,743	Integra LifeSciences Holdings Corp.(a)	474	21,377
Hudson Pacific Properties Inc.	1,021	29,670	Masimo Corp.(a)	306	32,855
Iron Mountain Inc.(b)	1,881	60,963	Penumbra Inc.(a)	204	24,929
JBG SMITH Properties	698	24,297	STERIS PLC	556	59,409
Kilroy Realty Corp.	655	41,186	West Pharmaceutical Services Inc.	485	47,545
Kimco Realty Corp.	2,693	39,452			449,087
Lamar Advertising Co., Class A	562	38,879	Health Care Providers & Services – 0.9%		
Liberty Property Trust	982	41,126	Acadia Healthcare Co. Inc.(a)(b)	574	14,758
Life Storage Inc.(b)	307	28,548	Chemed Corp.	103	29,178
Macerich Co. (The)	900	38,952	Encompass Health Corp.	648	39,982
Medical Properties Trust Inc.	2,405	38,672	MEDNAX Inc.(a)	579	19,107
National Retail Properties Inc.	1,049	50,887	Molina Healthcare Inc.(a)	411	47,766
Omega Healthcare Investors Inc.	1,312	46,117	Premier Inc., Class A(a)	350	13,072
Outfront Media Inc.	923	16,725	WellCare Health Plans Inc.(a)	331	78,146
Paramount Group Inc.	1,374	17,257			242,009
Park Hotels & Resorts Inc.	1,331	34,579	Health Care Technology – 0.4%		
Rayonier Inc.	854	23,647	athenahealth Inc.(a)	266	35,093
Regency Centers Corp.	1,007	59,091	Veeva Systems Inc., Class A(a)	806	71,992
Retail Properties of America Inc., Class A	1,425	15,461			107,085
Retail Value Inc.	99	2,533	Hotels, Restaurants & Leisure – 1.5%		
Senior Housing Properties Trust	1,566	18,354	Aramark	1,620	46,931
SITE Centers Corp.(b)	1,021	11,303	Caesars Entertainment Corp.(a)(b)	3,776	25,639
Spirit Realty Capital Inc.	569	20,057	Choice Hotels International Inc.	228	16,320
STORE Capital Corp.	1,270	35,954	Domino' s Pizza Inc.	275	68,197
Sun Communities Inc.	558	56,754	Dunkin' Brands Group Inc.	548	35,138
Taubman Centers Inc.	393	17,878	Extended Stay America Inc.	1,259	19,515
Uniti Group Inc.(a)	1,114	17,345	Hilton Grand Vacations Inc.(a)	644	16,995
VEREIT Inc.	6,426	45,946	Hyatt Hotels Corp., Class A	279	18,860
VICI Properties Inc.	2,657	49,899	International Game Technology PLC	657	9,612
Weingarten Realty Investors	796	19,749	Six Flags Entertainment Corp.	484	26,925
WP Carey Inc.(b)	1,053	68,803	Vail Resorts Inc.	267	56,289
		1,732,527	Wendy' s Co. (The)	1,247	19,466
Food & Staples Retailing – 0.4%			Wyndham Destinations Inc.	639	22,902
Casey' s General Stores Inc.	242	31,010	Wyndham Hotels & Resorts Inc.	648	29,400
Sprouts Farmers Market Inc.(a)	837	19,678			412,189
U.S. Foods Holding Corp.(a)	1,427	45,150	Household Durables – 0.6%		
		95,838	Leggett & Platt Inc.	868	31,109
Food Products – 0.8%			NVR Inc.(a)	22	53,614
Flowers Foods Inc.	1,191	21,998	PulteGroup Inc.	1,691	43,949
Hain Celestial Group Inc. (The)(a)(b)	529	8,390	Tempur Sealy International Inc.(a)	308	12,751
Ingredion Inc.	470	42,958	Toll Brothers Inc.	906	29,835
Lamb Weston Holdings Inc.	971	71,427			171,258
Pilgrim' s Pride Corp.(a)	367	5,692	Household Products – 0.1%		
Post Holdings Inc.(a)	430	38,326	Energizer Holdings Inc.	392	17,699
Seaboard Corp.	2	7,076	Spectrum Brands Holdings Inc.	276	11,661
TreeHouse Foods Inc.(a)	363	18,407			29,360
		214,274	Independent Power and Renewable Electricity Producers – 0.5%		
Gas Utilities – 0.6%			NRG Energy Inc.	1,919	75,992
Atmos Energy Corp.	722	66,944	Vistra Energy Corp.(a)	2,620	59,972
National Fuel Gas Co.	537	27,483			135,964
UGI Corp.	1,145	61,086	Industrial Conglomerates – 0.1%		
		155,513	Carlisle Companies Inc.	388	39,002
Health Care Equipment & Supplies – 1.7%					
Cantel Medical Corp.	243	18,091			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2500 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Insurance – 2.4%			Life Sciences Tools & Services (continued)		
Alleghany Corp.	96	\$59,839	PRA Health Sciences Inc.(a)	382	\$35,129
American Financial Group Inc./OH	336	30,418	QIAGEN NV(a)(b)	1,469	50,607
American National Insurance Co.	50	6,362			266,859
Aspen Insurance Holdings Ltd.	392	16,460	Machinery – 2.8%		
Assurant Inc.	344	30,767	AGCO Corp.	438	24,384
Assured Guaranty Ltd.	687	26,298	Allison Transmission Holdings Inc.	759	33,328
Axis Capital Holdings Ltd.	546	28,195	Colfax Corp.(a)	573	11,976
Brighthouse Financial Inc.(a)	798	24,323	Crane Co.	335	24,180
Brown & Brown Inc.	1,539	42,415	Donaldson Co. Inc.	850	36,882
Erie Indemnity Co., Class A, NVS	164	21,863	Flowserve Corp.	867	32,963
Everest Re Group Ltd.	269	58,578	Gardner Denver Holdings Inc.(a)	841	17,198
First American Financial Corp.	407	18,169	Gates Industrial Corp. PLC(a)	316	4,184
Hanover Insurance Group Inc. (The)	282	32,929	Graco Inc.	1,095	45,826
Mercury General Corp.	182	9,411	IDEX Corp.	508	64,140
Old Republic International Corp.	1,876	38,589	ITT Inc.	578	27,900
Reinsurance Group of America Inc.	415	58,196	Lincoln Electric Holdings Inc.	418	32,959
RenaissanceRe Holdings Ltd.	264	35,297	Middleby Corp. (The)(a)	364	37,394
Torchmark Corp.	686	51,128	Nordson Corp.	383	45,711
White Mountains Insurance Group Ltd.	22	18,869	Oshkosh Corp.	481	29,490
WR Berkley Corp.	629	46,489	Pentair PLC	1,045	39,480
		654,595	Snap-on Inc.	373	54,193
Interactive Media & Services – 0.3%			Terex Corp.	447	12,324
Match Group Inc.	354	15,141	Timken Co. (The)	460	17,167
TripAdvisor Inc.(a)	691	37,272	Toro Co. (The)	686	38,334
Zillow Group Inc., Class A(a)(b)	368	11,566	Trinity Industries Inc.	964	19,849
Zillow Group Inc., Class C, NVS(a)	810	25,580	WABCO Holdings Inc.(a)	347	37,247
		89,559	Wabtec Corp.	573	40,253
Internet & Direct Marketing Retail – 0.3%			Welbilt Inc.(a)	867	9,632
GrubHub Inc.(a)	601	46,163			736,994
Wayfair Inc., Class A(a)	380	34,230	Marine – 0.1%		
		80,393	Kirby Corp.(a)	392	26,405
IT Services – 2.1%			Media – 0.6%		
Black Knight Inc.(a)	940	42,356	AMC Networks Inc., Class A(a)(b)	294	16,135
Booz Allen Hamilton Holding Corp.	925	41,690	Cable One Inc.	29	23,783
Conduent Inc.(a)	1,262	13,415	GCI Liberty Inc., Class A(a)	671	27,618
CoreLogic Inc.(a)	532	17,779	Interpublic Group of Companies Inc. (The)	2,546	52,524
EPAM Systems Inc.(a)(b)	340	39,443	John Wiley & Sons Inc., Class A	294	13,809
Euronet Worldwide Inc.(a)	327	33,478	Tribune Media Co., Class A	586	26,593
Genpact Ltd.	979	26,423			160,462
GoDaddy Inc., Class A(a)	1,062	69,688	Metals & Mining – 0.6%		
Jack Henry & Associates Inc.	509	64,399	Alcoa Corp.(a)	1,245	33,092
Leidos Holdings Inc.	936	49,346	Reliance Steel & Aluminum Co.	452	32,169
Okta Inc.(a)	572	36,494	Royal Gold Inc.	434	37,172
Sabre Corp.	1,825	39,493	Steel Dynamics Inc.	1,458	43,798
Switch Inc., Class A(b)	278	1,946	U.S. Steel Corp.	1,174	21,414
Twilio Inc., Class A(a)	489	43,668			167,645
WEX Inc.(a)	275	38,517	Mortgage Real Estate Investment – 0.7%		
		558,135	AGNC Investment Corp.	3,433	60,215
Leisure Products – 0.3%			Chimera Investment Corp.	1,234	21,990
Brunswick Corp./DE	574	26,662	MFA Financial Inc.	2,970	19,840
Mattel Inc.(a)	2,281	22,787	New Residential Investment Corp.	2,420	34,388
Polaris Industries Inc.	391	29,982	Starwood Property Trust Inc.	1,778	35,044
		79,431	Two Harbors Investment Corp.	1,637	21,019
Life Sciences Tools & Services – 1.0%					192,496
Bio-Rad Laboratories Inc., Class A(a)	141	32,743	Multi-Utilities – 0.3%		
Bio-Techne Corp.	247	35,746	MDU Resources Group Inc.	1,286	30,658
Bruker Corp.	670	19,946	Vectren Corp.	551	39,661
Charles River Laboratories International Inc.(a)	313	35,425			70,319
PerkinElmer Inc.	729	57,263			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2500 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Multiline Retail – 0.4%			Semiconductors & Semiconductor Equipment (continued)		
Kohl's Corp.	1,108	\$73,504	ON Semiconductor Corp.(a)	2,762	\$45,601
Nordstrom Inc.	780	36,356	Teradyne Inc.	1,187	37,248
		109,860	Universal Display Corp.	281	26,293
			Versum Materials Inc.	726	20,125
Oil, Gas & Consumable Fuels – 1.3%					410,954
Antero Resources Corp.(a)	1,608	15,099	Software – 3.5%		
Centennial Resource Development Inc./DE, Class A(a)(b)	1,217	13,411	2U Inc.(a)	364	18,098
Chesapeake Energy Corp.(a)	5,977	12,552	Aspen Technology Inc.(a)	476	39,118
CNX Resources Corp.(a)	1,328	15,166	Cadence Design Systems Inc.(a)	1,850	80,438
Extraction Oil & Gas Inc.(a)(b)	793	3,402	Ceridian HCM Holding Inc.(a)	237	8,174
HollyFrontier Corp.	1,053	53,829	DocuSign Inc.(a)(b)	487	19,519
Kosmos Energy Ltd.(a)	1,581	6,435	Elastic NV(a)	46	3,288
Murphy Oil Corp.	1,088	25,448	Fair Isaac Corp.(a)	191	35,717
Newfield Exploration Co.(a)	1,328	19,468	FireEye Inc.(a)	1,290	20,911
Parsley Energy Inc., Class A(a)	1,762	28,157	Fortinet Inc.(a)	935	65,852
PBF Energy Inc., Class A	796	26,005	Guidewire Software Inc.(a)(b)	536	43,003
QEP Resources Inc.(a)	1,582	8,907	LogMeIn Inc.	334	27,244
Range Resources Corp.	1,400	13,398	Manhattan Associates Inc.(a)	434	18,389
SM Energy Co.	740	11,455	Nuance Communications Inc.(a)	1,902	25,163
Targa Resources Corp.	1,497	53,922	Nutanix Inc., Class A(a)	927	38,554
Whiting Petroleum Corp.(a)	600	13,614	Paycom Software Inc.(a)(b)	330	40,409
WPX Energy Inc.(a)	2,630	29,851	Pegasystems Inc.	251	12,005
		350,119	Pluralsight Inc., Class A(a)(b)	139	3,273
			Proofpoint Inc.(a)	336	28,160
Paper & Forest Products – 0.1%			PTC Inc.(a)	773	64,082
Domtar Corp.	418	14,684	RealPage Inc.(a)(b)	476	22,938
			RingCentral Inc., Class A(a)	452	37,263
Personal Products – 0.2%			SolarWinds Corp.(a)	166	2,296
Herbalife Nutrition Ltd.(a)	718	42,326	SS&C Technologies Holdings Inc.	1,367	61,665
Nu Skin Enterprises Inc., Class A	365	22,386	Tableau Software Inc., Class A(a)	474	56,880
		64,712	Teradata Corp.(a)	786	30,151
Pharmaceuticals – 0.3%			Tyler Technologies Inc.(a)	253	47,013
Catalent Inc.(a)	964	30,058	Ultimate Software Group Inc. (The)(a)	201	49,219
Jazz Pharmaceuticals PLC(a)	390	48,344	Zendesk Inc.(a)	697	40,684
		78,402			939,506
Professional Services – 0.4%			Specialty Retail – 0.8%		
Dun & Bradstreet Corp. (The)	247	35,257	AutoNation Inc.(a)(b)	365	13,031
ManpowerGroup Inc.	408	26,438	Burlington Stores Inc.(a)	443	72,063
Robert Half International Inc.	783	44,788	Dick's Sporting Goods Inc.	491	15,319
		106,483	Floor & Decor Holdings Inc., Class A(a)	322	8,340
Real Estate Management & Development – 0.3%			Foot Locker Inc.	757	40,272
Howard Hughes Corp. (The)(a)	257	25,088	Michaels Companies Inc. (The)(a)	680	9,207
Jones Lang LaSalle Inc.	302	38,233	Penske Automotive Group Inc.	237	9,556
Realogy Holdings Corp.	780	11,451	Urban Outfitters Inc.(a)(b)	490	16,268
		74,772	Williams-Sonoma Inc.	531	26,789
Road & Rail – 0.4%					210,845
AMERCO	46	15,093	Technology Hardware, Storage & Peripherals – 0.2%		
Genesee & Wyoming Inc., Class A(a)	392	29,016	NCR Corp.(a)	783	18,072
Knight-Swift Transportation Holdings Inc.	836	20,959	Pure Storage Inc., Class A(a)	1,092	17,559
Landstar System Inc.	270	25,831	Xerox Corp.	1,384	27,348
Ryder System Inc.	349	16,804			62,979
Schneider National Inc., Class B	320	5,974	Textiles, Apparel & Luxury Goods – 0.6%		
		113,677	Carter's Inc.	299	24,404
Semiconductors & Semiconductor Equipment – 1.5%			Columbia Sportswear Co.	199	16,734
Advanced Micro Devices Inc.(a)	6,210	114,637	Hanesbrands Inc.	2,377	29,784
Cypress Semiconductor Corp.	2,375	30,210	Michael Kors Holdings Ltd.(a)	936	35,493
First Solar Inc.(a)	546	23,180	Ralph Lauren Corp.	359	37,142
Marvell Technology Group Ltd.	3,673	59,466	Skechers U.S.A. Inc., Class A(a)(b)	867	19,846
MKS Instruments Inc.	353	22,807			163,403
Monolithic Power Systems Inc.	270	31,387			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 2500 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Thriffs & Mortgage Finance – 0.1%		
New York Community Bancorp. Inc.	3,155	\$29,689
TFS Financial Corp.	341	5,500
		<u>35,189</u>
Trading Companies & Distributors – 0.6%		
Air Lease Corp.	643	19,425
HD Supply Holdings Inc.(a)	1,230	46,150
MSC Industrial Direct Co. Inc., Class A	298	22,922
Univar Inc.(a)	769	13,642
Watsco Inc.	211	29,358
WESCO International Inc.(a)	311	14,928
		<u>146,425</u>
Transportation Infrastructure – 0.1%		
Macquarie Infrastructure Corp.	531	19,413
Water Utilities – 0.2%		
Aqua America Inc.	1,179	40,310
Wireless Telecommunication Services – 0.1%		
Telephone & Data Systems Inc.	658	21,411
U.S. Cellular Corp.(a)	89	4,626
		<u>26,037</u>
Total Common Stocks – 55.6%		
(Cost: \$16,233,442)		
		<u>14,881,306</u>

Investment Companies

Exchange Traded Funds – 44.2%		
iShares Russell 2000 ETF(c)	88,294	11,822,567
Total Investment Companies – 44.2%		
(Cost: \$13,056,812)		
		<u>11,822,567</u>

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Shares Purchased	Shares Sold	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	184,619	186,698 (a)	–	371,317	\$371,354	\$4,208 (b)	\$ 555	\$ 24
BlackRock Cash Funds: Treasury, SL Agency Shares	4,590	–	(816)(a)	3,774	3,774	269	–	–
iShares Russell 2000 ETF	18,759	76,850	(7,315)	88,294	<u>11,822,567</u>	<u>65,992</u>	<u>52,347</u>	<u>(1,390,827)</u>
					<u>\$12,197,695</u>	<u>\$70,469</u>	<u>\$ 52,902</u>	<u>\$(1,390,803)</u>

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

December 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$14,881,306	\$-	\$-	\$14,881,306
Investment Companies	11,822,567	-	-	11,822,567
Money Market Funds	375,128	-	-	375,128
	<u>\$27,079,001</u>	<u>\$-</u>	<u>\$-</u>	<u>\$27,079,001</u>

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Airlines (continued)		
Aerospace & Defense – 2.3%			Hawaiian Holdings Inc.	18,359	\$484,861
AAR Corp.	12,122	\$452,635	JetBlue Airways Corp.(a)	109,344	1,756,065
Aerojet Rocketdyne Holdings Inc.(a)	25,915	912,985	Mesa Air Group Inc.(a)(b)	6,970	53,739
Aerovironment Inc.(a)(b)	7,508	510,169	SkyWest Inc.	18,137	806,552
Arconic Inc.	151,163	2,548,608	Southwest Airlines Co.	179,262	8,332,098
Astronics Corp.(a)	6,697	203,924	Spirit Airlines Inc.(a)(b)	23,371	1,353,648
Axon Enterprise Inc.(a)(b)	19,850	868,438	United Continental Holdings Inc.(a)	85,452	7,154,896
Boeing Co. (The)	186,391	60,111,097			39,620,808
BWX Technologies Inc.	34,519	1,319,661	Auto Components – 0.2%		
Cubic Corp.	8,342	448,299	Adient PLC	32,256	485,775
Curtiss-Wright Corp.	15,256	1,557,943	American Axle & Manufacturing Holdings Inc.(a)	39,192	435,031
Ducommun Inc.(a)	3,434	124,723	Aptiv PLC	92,631	5,703,291
Engility Holdings Inc.(a)	5,052	143,780	BorgWarner Inc.	71,628	2,488,357
Esterline Technologies Corp.(a)	8,812	1,070,217	Cooper Tire & Rubber Co.	17,406	562,736
General Dynamics Corp.	90,004	14,149,529	Cooper-Standard Holdings Inc.(a)	6,138	381,293
Harris Corp.	41,054	5,527,921	Dana Inc.	48,052	654,949
HEICO Corp.(b)	13,811	1,070,076	Dorman Products Inc.(a)	9,607	864,822
HEICO Corp., Class A	26,545	1,672,335	Fox Factory Holding Corp.(a)	11,867	698,610
Hexcel Corp.	30,243	1,734,134	Garrett Motion Inc.(a)	25,863	319,149
Huntington Ingalls Industries Inc.	14,968	2,848,560	Genlex Corp.	95,342	1,926,862
KeyW Holding Corp. (The)(a)(b)	19,272	128,930	Gentherm Inc.(a)	13,471	538,571
Kratos Defense & Security Solutions Inc.(a)	33,040	465,534	Goodyear Tire & Rubber Co. (The)	82,098	1,675,620
L3 Technologies Inc.	26,991	4,687,257	LCI Industries	8,014	535,335
Lockheed Martin Corp.	86,186	22,566,942	Lear Corp.	22,389	2,750,712
Maxar Technologies Ltd.	19,408	232,120	Modine Manufacturing Co.(a)(b)	15,307	165,469
Mercury Systems Inc.(a)	15,955	754,512	Motorcar Parts of America Inc.(a)(b)	7,015	116,730
Moog Inc., Class A	10,655	825,549	Shiloh Industries Inc.(a)(b)	6,977	40,676
National Presto Industries Inc.	1,443	168,716	Standard Motor Products Inc.	6,733	326,079
Northrop Grumman Corp.	56,192	13,761,421	Stoneridge Inc.(a)	8,746	215,589
Raytheon Co.	99,794	15,303,410	Superior Industries International Inc.	7,274	34,988
Sparton Corp.(a)	3,343	60,809	Tenneco Inc., Class A	17,901	490,308
Spirit AeroSystems Holdings Inc., Class A	36,703	2,645,919	Tower International Inc.	6,416	152,701
Teledyne Technologies Inc.(a)	12,115	2,508,653	Visteon Corp.(a)(b)	9,879	595,506
Textron Inc.	86,094	3,959,463			22,159,159
TransDigm Group Inc.(a)	16,776	5,704,847	Automobiles – 0.5%		
Triumph Group Inc.	14,470	166,405	Ford Motor Co.	1,352,863	10,349,402
United Technologies Corp.	282,387	30,068,568	General Motors Co.	455,428	15,234,067
Vectrus Inc.(a)	3,364	72,595	Harley-Davidson Inc.	57,572	1,964,357
Wesco Aircraft Holdings Inc.(a)(b)	16,696	131,898	Tesla Inc.(a)(b)	47,579	15,834,291
		201,488,582	Thor Industries Inc.	17,123	890,396
			Winnebago Industries Inc.	10,292	249,169
					44,521,682
Air Freight & Logistics – 0.6%			Banks – 5.8%		
Air Transport Services Group Inc.(a)(b)	20,504	467,696	1st Constitution Bancorp.	4,578	91,240
Atlas Air Worldwide Holdings Inc.(a)	8,455	356,716	1st Source Corp.	5,139	207,307
CH Robinson Worldwide Inc.	48,220	4,054,820	Access National Corp.	4,427	94,428
Echo Global Logistics Inc.(a)	8,527	173,354	ACNB Corp.	2,057	80,737
Expeditors International of Washington Inc.	60,665	4,130,680	Allegiance Bancshares Inc.(a)	4,568	147,866
FedEx Corp.	85,097	13,728,699	Amalgamated Bank, Class A	4,924	96,018
Forward Air Corp.	9,525	522,446	American National Bankshares Inc.	2,477	72,601
Hub Group Inc., Class A(a)	11,923	441,986	Ameris Bancorp.	15,118	478,787
Radiant Logistics Inc.(a)	10,903	46,338	Ames National Corp.	2,538	64,516
United Parcel Service Inc., Class B	240,144	23,421,244	Arrow Financial Corp.	3,788	121,292
XPO Logistics Inc.(a)(b)	43,298	2,469,718	Associated Banc-Corp	58,007	1,147,959
		49,813,697	Atlantic Capital Bancshares Inc.(a)	10,909	178,580
			Auburn National BanCorp. Inc.(b)	1,981	62,718
Airlines – 0.4%			Banc of California Inc.	15,974	212,614
Alaska Air Group Inc.	42,420	2,581,257	BancFirst Corp.	6,109	304,839
Allegiant Travel Co.	4,767	477,749	Bancorp. Inc. (The)(a)	21,390	170,264
American Airlines Group Inc.	145,057	4,657,780			
Copa Holdings SA, Class A, NVS	10,629	836,609			
Delta Air Lines Inc.	222,957	11,125,554			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Banks (continued)			Banks (continued)		
BancorpSouth Bank	32,914	\$860,372	CVB Financial Corp.	38,496	\$778,774
Bank of America Corp.	3,183,723	78,446,935	Eagle Bancorp. Inc.(a)	10,955	533,618
Bank of Commerce Holdings	7,841	85,937	East West Bancorp. Inc.	49,334	2,147,509
Bank of Hawaii Corp.	14,480	974,794	Enterprise Bancorp. Inc./MA	3,131	100,693
Bank of Marin Bancorp.	5,873	242,203	Enterprise Financial Services Corp.	7,862	295,847
Bank of NT Butterfield & Son Ltd. (The)	18,178	569,880	Equity Bancshares Inc., Class A(a)	4,828	170,187
Bank of Princeton (The)(b)	2,900	80,910	Esquire Financial Holdings Inc.(a)	3,685	79,965
Bank OZK	41,816	954,659	Evans Bancorp. Inc.	2,161	70,254
BankUnited Inc.	36,092	1,080,594	F.N.B. Corp.	111,874	1,100,840
Bankwell Financial Group Inc.	1,992	57,190	Farmers & Merchants Bancorp. Inc./		
Banner Corp.	9,862	527,420	Archbold OH(b)	3,458	133,098
Bar Harbor Bankshares	5,597	125,541	Farmers National Banc Corp.	8,287	105,576
Baycom Corp.(a)	4,100	94,669	FB Financial Corp.	5,761	201,750
BB&T Corp.	268,249	11,620,547	FCB Financial Holdings Inc., Class A(a)	14,444	485,030
BCB Bancorp. Inc.	5,594	58,569	Fidelity D&D Bancorp. Inc.(b)	1,649	105,833
Berkshire Hills Bancorp. Inc.	13,514	364,473	Fidelity Southern Corp.	7,874	204,881
Blue Hills Bancorp. Inc.	9,183	195,965	Fifth Third Bancorp.	231,390	5,444,607
BOK Financial Corp.	11,710	858,694	Financial Institutions Inc.	4,467	114,802
Boston Private Financial Holdings Inc.	26,569	280,834	First Bancorp. Inc./ME	2,644	69,537
Bridge Bancorp. Inc.	5,736	146,211	First BanCorp./Puerto Rico	66,573	572,528
Brookline Bancorp. Inc.	25,049	346,177	First Bancorp./Southern Pines NC	10,702	349,527
Bryn Mawr Bank Corp.	6,263	215,447	First Bancshares Inc. (The)	3,168	95,832
Business First Bancshares Inc.(b)	3,749	90,838	First Bank/Hamilton NJ	7,376	89,397
Byline Bancorp Inc.(a)	4,035	67,223	First Busey Corp.	14,166	347,634
C&F Financial Corp.	1,094	58,212	First Business Financial Services Inc.	2,502	48,814
Cadence BanCorp.	24,931	418,342	First Choice Bancorp.(b)	3,439	77,721
Cambridge Bancorp(b)	1,262	105,062	First Citizens BancShares Inc./NC,		
Camden National Corp.	4,818	173,303	Class A	2,722	1,026,330
Capital City Bank Group Inc.	3,582	83,138	First Commonwealth Financial Corp.	30,811	372,197
Capstar Financial Holdings Inc.	1,031	15,187	First Community Bankshares Inc.	5,779	181,923
Carolina Financial Corp.	8,847	261,783	First Community Corp./SC	3,878	75,350
Cathay General Bancorp.	26,977	904,539	First Financial Bancorp.	30,739	729,129
CB Financial Services Inc.(b)	2,764	68,492	First Financial Bankshares Inc.	22,312	1,287,179
CBTX Inc.	6,363	187,072	First Financial Corp./IN	3,620	145,343
CenterState Bank Corp.	30,048	632,210	First Financial Northwest Inc.	3,126	48,359
Central Pacific Financial Corp.	8,258	201,082	First Foundation Inc.(a)	15,172	195,112
Central Valley Community Bancorp.	2,817	53,157	First Guaranty Bancshares Inc.	3,569	82,836
Century Bancorp. Inc./MA, Class A,			First Hawaiian Inc.	36,884	830,259
NVS	1,114	75,451	First Horizon National Corp.	111,532	1,467,761
Chemical Financial Corp.	23,986	878,127	First Internet Bancorp.	1,630	33,317
Chemung Financial Corp.	1,072	44,284	First Interstate BancSystem Inc.,		
CIT Group Inc.	36,715	1,405,083	Class A	12,195	445,849
Citigroup Inc.	807,390	42,032,723	First Merchants Corp.	16,913	579,609
Citizens & Northern Corp.	3,750	99,113	First Mid-Illinois Bancshares Inc.	4,452	142,108
Citizens Financial Group Inc.	164,264	4,883,569	First Midwest Bancorp. Inc.	32,688	647,549
City Holding Co.	4,618	312,131	First Northwest Bancorp.	3,671	54,441
Civista Bancshares Inc.	4,478	78,007	First of Long Island Corp. (The)	8,527	170,114
CNB Financial Corp./PA	3,964	90,974	First Republic Bank/CA	56,675	4,925,057
Coastal Financial Corp/WA(a)(b)	5,883	89,598	First Savings Financial Group Inc.	1,351	70,171
Codorus Valley Bancorp. Inc.	2,880	61,200	First United Corp.	4,092	65,145
Columbia Banking System Inc.	21,174	768,404	Flushing Financial Corp.	9,763	210,197
Comerica Inc.	56,018	3,847,876	Franklin Financial Network Inc.(a)(b)	4,381	115,527
Commerce Bancshares Inc.	34,615	1,951,248	Fulton Financial Corp.	59,316	918,212
Community Bank System Inc.	17,244	1,005,325	German American Bancorp. Inc.	8,414	233,657
Community Bankers Trust Corp.(a)(b)	10,519	75,947	Glacier Bancorp. Inc.	24,756	980,833
Community Financial Corp. (The)	2,192	64,094	Great Southern Bancorp. Inc.	3,404	156,686
Community Trust Bancorp. Inc.	4,944	195,832	Great Western Bancorp. Inc.	17,170	536,562
ConnectOne Bancorp. Inc.	8,752	161,649	Green Bancorp. Inc.	7,925	135,835
County Bancorp. Inc.	1,526	26,507	Guaranty Bancorp.	7,970	165,377
Cullen/Frost Bankers Inc.	19,504	1,715,182	Guaranty Bancshares Inc./TX	3,076	91,726
Customers Bancorp. Inc.(a)	9,528	173,410	Hancock Whitney Corp.	30,748	1,065,418
			Hanmi Financial Corp.	8,728	171,942
			HarborOne Bancorp Inc.(a)(b)	4,857	77,178

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Banks (continued)			Banks (continued)		
Heartland Financial USA Inc.	10,358	\$455,234	Parke Bancorp. Inc.	4,470	\$83,656
Heritage Commerce Corp.	13,002	147,443	Peapack Gladstone Financial Corp.	6,223	156,695
Heritage Financial Corp./WA	12,156	361,276	Penns Woods Bancorp. Inc.	1,200	48,288
Hilltop Holdings Inc.	26,303	468,982	Peoples Bancorp. Inc./OH	7,114	214,131
Home BancShares Inc./AR	53,650	876,641	Peoples Bancorp. of North Carolina Inc.	3,189	78,003
HomeTrust Bancshares Inc.	7,080	185,354	Peoples Financial Services Corp.	2,412	106,273
Hope Bancorp Inc.	41,937	497,373	People' s United Financial Inc.	130,437	1,882,206
Horizon Bancorp Inc./IN	13,823	218,127	People' s Utah Bancorp.	5,839	176,046
Howard Bancorp. Inc.(a)(b)	4,608	65,894	Pinnacle Financial Partners Inc.	26,303	1,212,568
Huntington Bancshares Inc./OH	366,555	4,369,336	PNC Financial Services Group Inc.		
IBERIABANK Corp.	19,226	1,235,847	(The)	161,182	18,843,788
Independent Bank Corp./MI	7,204	151,428	Popular Inc.	35,662	1,683,960
Independent Bank Corp./Rockland MA	9,488	667,101	Preferred Bank/Los Angeles CA	4,834	209,554
Independent Bank Group Inc.	8,062	368,998	Premier Financial Bancorp. Inc.	3,882	57,881
International Bancshares Corp.	19,042	655,045	Prosperity Bancshares Inc.	23,571	1,468,473
Investar Holding Corp.	3,777	93,670	QCR Holdings Inc.	3,754	120,466
Investors Bancorp. Inc.	87,840	913,536	RBB Bancorp.	3,519	61,829
JPMorgan Chase & Co.	1,151,682	112,427,197	Regions Financial Corp.	359,220	4,806,364
KeyCorp	357,532	5,284,323	Reliant Bancorp Inc.	3,691	85,041
Lakeland Bancorp. Inc.	14,759	218,581	Renasant Corp.	16,495	497,819
Lakeland Financial Corp.	7,884	316,621	Republic Bancorp. Inc./KY, Class A	3,260	126,227
LCNB Corp.	2,831	42,890	Republic First Bancorp. Inc.(a)(b)	20,618	123,089
LegacyTexas Financial Group Inc.	15,624	501,374	S&T Bancorp. Inc.	10,806	408,899
Level One Bancorp. Inc.	3,613	81,040	Sandy Spring Bancorp. Inc.	13,010	407,733
Live Oak Bancshares Inc.	7,550	111,816	SB One Bancorp.	3,301	67,472
M&T Bank Corp.	48,676	6,966,996	Seacoast Banking Corp. of Florida(a)	11,828	307,765
Macatawa Bank Corp.	8,720	83,886	Select Bancorp. Inc.(a)	7,633	94,497
MB Financial Inc.	28,520	1,130,248	ServisFirst Bancshares Inc.	17,551	559,350
MBT Financial Corp.	5,930	55,149	Shore Bancshares Inc.	4,064	59,091
Mercantile Bank Corp.	6,135	173,375	Sierra Bancorp.	3,686	88,575
Metropolitan Bank Holding Corp.(a)(b)	2,064	63,674	Signature Bank/New York NY	18,861	1,939,099
Mid Penn Bancorp. Inc.	2,863	65,906	Simmons First National Corp., Class A	31,078	749,912
Middlefield Banc Corp.	1,665	70,646	SmartFinancial Inc.(a)(b)	3,588	65,553
Midland States Bancorp. Inc.	8,163	182,361	South State Corp.	12,177	730,011
MidSouth Bancorp. Inc.(b)	7,479	79,277	Southern First Bancshares Inc.(a)	1,995	63,980
MidWestOne Financial Group Inc.	4,736	117,595	Southern National Bancorp. of Virginia Inc.	8,804	116,389
MutualFirst Financial Inc.	1,917	50,935	Southside Bancshares Inc.	11,526	365,950
MVB Financial Corp.	5,283	95,305	Spirit of Texas Bancshares Inc.(a)(b)	4,086	93,079
National Bank Holdings Corp., Class A	9,388	289,808	State Bank Financial Corp.	13,291	286,953
National Bankshares Inc.	2,238	81,530	Sterling Bancorp./DE	77,158	1,273,879
National Commerce Corp.(a)	6,441	231,876	Stock Yards Bancorp. Inc.	7,962	261,154
NBT Bancorp. Inc.	12,320	426,149	Summit Financial Group Inc.	2,701	52,156
Nicolet Bankshares Inc.(a)(b)	2,313	112,874	SunTrust Banks Inc.	155,984	7,867,833
Northeast Bancorp.	2,183	36,522	SVB Financial Group(a)	18,571	3,527,004
Northrim BanCorp. Inc.	2,267	74,516	Synovus Financial Corp.	41,284	1,320,675
Norwood Financial Corp.	3,142	103,686	TCF Financial Corp.	59,504	1,159,733
Oak Valley Bancorp.(b)	4,454	81,508	Texas Capital Bancshares Inc.(a)	16,774	856,984
OFG Bancorp.	14,611	240,497	Tompkins Financial Corp.	4,654	349,097
Ohio Valley Banc Corp.	2,487	88,015	TowneBank/Portsmouth VA	22,009	527,116
Old Line Bancshares Inc.	5,586	147,024	TriCo Bancshares	9,479	320,295
Old National Bancorp./IN	47,322	728,759	TriState Capital Holdings Inc.(a)	7,218	140,462
Old Second Bancorp. Inc.(b)	9,889	128,557	Triumph Bancorp. Inc.(a)(b)	9,197	273,151
Opus Bank	6,267	122,771	Trustmark Corp.	21,012	597,371
Origin Bancorp Inc.(b)	5,604	190,984	U.S. Bancorp.	525,734	24,026,044
Orrstown Financial Services Inc.	2,448	44,578	UMB Financial Corp.	15,974	973,935
Pacific City Financial Corp.(b)	5,046	78,970	Umpqua Holdings Corp.	76,720	1,219,848
Pacific Mercantile Bancorp.(a)(b)	5,038	36,022	Union Bankshares Corp.	22,445	633,622
Pacific Premier Bancorp. Inc.(a)(b)	16,523	421,667	Union Bankshares Inc./Morrisville VT	1,275	60,881
PacWest Bancorp.	41,897	1,394,332	United Bankshares Inc./WV	34,109	1,061,131
Park National Corp.	4,660	395,867	United Community Banks Inc./GA	25,079	538,195
			United Security Bancshares/Fresno CA	8,819	84,486

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Banks (continued)			Biotechnology (continued)		
Unity Bancorp. Inc.	5,142	\$106,748	AMAG Pharmaceuticals Inc.(a)	11,518	\$174,958
Univest Corp. of Pennsylvania	9,385	202,434	Amgen Inc.	222,036	43,223,748
Valley National Bancorp.	110,591	982,048	Amicus Therapeutics Inc.(a)	63,631	609,585
Veritex Holdings Inc.(a)(b)	5,284	112,972	AnaptysBio Inc.(a)	7,479	477,085
Washington Trust Bancorp. Inc.	4,688	222,821	Apellis Pharmaceuticals Inc.(a)	12,356	162,976
Webster Financial Corp.	31,082	1,532,032	Aptinyx Inc.(a)	4,621	76,431
Wells Fargo & Co.	1,476,848	68,053,156	Arbutus Biopharma Corp.(a)	14,113	54,053
WesBanco Inc.	17,579	644,974	Arcus Biosciences Inc.(a)	14,029	151,092
West Bancorp. Inc.	4,849	92,567	Ardelyx Inc.(a)(b)	8,871	15,879
Westamerica Bancorp.	7,794	433,970	Arena Pharmaceuticals Inc.(a)	16,405	638,975
Western Alliance Bancorp.(a)	34,413	1,358,969	ArQule Inc.(a)(b)	29,759	82,432
Wintrust Financial Corp.	18,893	1,256,196	Array BioPharma Inc.(a)(b)	73,769	1,051,208
Zions Bancorp. N.A.	65,670	2,675,396	Arrowhead Pharmaceuticals Inc.(a)(b)	29,812	370,265
		505,786,695	Arsanis Inc.(a)(b)	5,863	13,602
Beverages – 1.7%			Atara Biotherapeutics Inc.(a)(b)	13,939	484,241
Boston Beer Co. Inc. (The), Class A, NVS(a)(b)	2,759	664,478	Athenex Inc.(a)(b)	14,412	182,888
Brown-Forman Corp., Class A	17,170	814,201	Athersys Inc.(a)(b)	25,289	36,416
Brown-Forman Corp., Class B, NVS	97,451	4,636,719	Audentes Therapeutics Inc.(a)	15,062	321,122
Castle Brands Inc.(a)	50,956	43,338	AVEO Pharmaceuticals Inc.(a)(b)	41,327	66,123
Celsius Holdings Inc.(a)(b)	20,974	72,780	Avid Bioservices Inc.(a)	14,760	60,516
Coca-Cola Bottling Co. Consolidated	1,412	250,461	Avrobio Inc.(a)(b)	2,479	41,275
Coca-Cola Co. (The)	1,331,258	63,035,066	Bellicum Pharmaceuticals Inc.(a)(b)	9,711	28,356
Constellation Brands Inc., Class A	54,160	8,710,011	BioCryst Pharmaceuticals Inc.(a)(b)	41,357	333,751
Craft Brew Alliance Inc.(a)	3,358	48,053	Biogen Inc.(a)	69,929	21,043,035
Keurig Dr Pepper Inc.	61,979	1,589,142	Biohaven Pharmaceutical Holding Co. Ltd.(a)	10,867	401,862
MGP Ingredients Inc.	4,967	283,367	BioMarin Pharmaceutical Inc.(a)	61,401	5,228,295
Molson Coors Brewing Co., Class B	60,897	3,419,975	BioSpecifics Technologies Corp.(a)	2,529	153,257
Monster Beverage Corp.(a)	138,317	6,807,963	BioTime Inc.(a)(b)	25,007	22,831
National Beverage Corp.	4,460	320,094	Bluebird Bio Inc.(a)(b)	19,239	1,908,509
PepsiCo Inc.	493,053	54,472,495	Blueprint Medicines Corp.(a)	14,492	781,264
Primo Water Corp.(a)	12,395	173,654	Calithera Biosciences Inc.(a)(b)	10,403	41,716
		145,341,797	Calyxt Inc.(a)	3,370	34,913
Biotechnology – 3.0%			Cara Therapeutics Inc.(a)(b)	11,926	155,038
AbbVie Inc.	527,503	48,630,502	CareDx Inc.(a)	11,049	277,772
Abeona Therapeutics Inc.(a)	8,236	58,805	CASI Pharmaceuticals Inc.(a)(b)	17,212	69,192
ACADIA Pharmaceuticals Inc.(a)	33,610	543,474	Catalyst Biosciences Inc.(a)(b)	9,164	72,304
Acceleron Pharma Inc.(a)(b)	12,941	563,581	Catalyst Pharmaceuticals Inc.(a)(b)	31,800	61,056
Achaogen Inc.(a)(b)	9,788	12,039	Celcuity Inc.(a)(b)	4,957	118,918
Achillion Pharmaceuticals Inc.(a)	37,219	59,178	Celgene Corp.(a)	243,770	15,623,219
Acorda Therapeutics Inc.(a)	14,455	225,209	Cellular Biomedicine Group Inc.(a)(b)	5,498	97,095
Adamas Pharmaceuticals Inc.(a)(b)	7,243	61,855	ChemoCentryx Inc.(a)(b)	7,974	86,996
ADMA Biologics Inc.(a)(b)	19,784	47,284	Chimerix Inc.(a)(b)	14,739	37,879
Aduro Biotech Inc.(a)	24,944	65,852	Clovis Oncology Inc.(a)(b)	14,624	262,647
Adverum Biotechnologies Inc.(a)	18,661	58,782	Cohbar Inc.(a)(b)	9,959	30,972
Aeglea BioTherapeutics Inc.(a)(b)	9,166	68,653	Coherus Biosciences Inc.(a)(b)	16,460	148,963
Agenus Inc.(a)(b)	28,933	68,861	Concert Pharmaceuticals Inc.(a)	5,066	63,578
AgeX Therapeutics Inc.(a)(b)	2,487	7,436	Constellation Pharmaceuticals Inc.(a)	15,858	63,591
Agios Pharmaceuticals Inc.(a)(b)	17,550	809,231	Corbus Pharmaceuticals Holdings Inc.(a)(b)	15,042	87,845
Aimmune Therapeutics Inc.(a)(b)	14,815	354,375	Corvus Pharmaceuticals Inc.(a)	1,122	4,118
Akebia Therapeutics Inc.(a)(b)	27,785	153,651	Crinetics Pharmaceuticals Inc.(a)(b)	3,305	99,117
Albireo Pharma Inc.(a)	3,131	76,803	CTI BioPharma Corp.(a)	19,593	14,373
Alder Biopharmaceuticals Inc.(a)(b)	22,623	231,886	Cue Biopharma Inc.(a)(b)	5,735	26,955
Aldeyra Therapeutics Inc.(a)	12,781	106,082	Cytokinetics Inc.(a)	14,123	89,257
Alexion Pharmaceuticals Inc.(a)	74,071	7,211,553	CytomX Therapeutics Inc.(a)	13,206	199,411
Alkermes PLC(a)	52,127	1,538,268	Deciphera Pharmaceuticals Inc.(a)(b)	2,763	57,995
Allakos Inc.(a)(b)	2,803	146,513	Denali Therapeutics Inc.(a)(b)	15,699	324,341
Allena Pharmaceuticals Inc.(a)(b)	6,762	36,853	Dicerna Pharmaceuticals Inc.(a)	15,220	162,702
Allogene Therapeutics Inc.(a)	7,239	194,946	Dynavax Technologies Corp.(a)	21,587	197,521
Alnylam Pharmaceuticals Inc.(a)	30,786	2,244,607	Eagle Pharmaceuticals Inc./DE(a)(b)	4,260	171,635
			Editas Medicine Inc.(a)	16,903	384,543

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Biotechnology (continued)			Biotechnology (continued)		
Eidos Therapeutics Inc.(a)(b)	32	\$440	Mirati Therapeutics Inc.(a)(b)	6,189	\$262,537
Emergent BioSolutions Inc.(a)	15,247	903,842	Molecular Templates Inc.(a)	18,988	76,712
Enanta Pharmaceuticals Inc.(a)	6,204	439,429	Momenta Pharmaceuticals Inc.(a)	24,397	269,343
Epizyme Inc.(a)	19,400	119,504	Mustang Bio Inc.(a)(b)	14,362	42,224
Esperion Therapeutics Inc.(a)(b)	7,983	367,218	Myriad Genetics Inc.(a)	23,623	686,721
Evelo Biosciences Inc.(a)(b)	7,283	94,752	NantKwest Inc.(a)	14,442	16,753
Exact Sciences Corp.(a)(b)	41,444	2,615,116	Natera Inc.(a)	10,442	145,770
Exelixis Inc.(a)	102,369	2,013,598	Neon Therapeutics Inc.(a)(b)	11,865	59,681
Fate Therapeutics Inc.(a)	20,569	263,900	Neurocrine Biosciences Inc.(a)(b)	30,552	2,181,718
Fennec Pharmaceuticals Inc.(a)(b)	9,034	57,637	NewLink Genetics Corp.(a)(b)	7,355	11,180
FibroGen Inc.(a)	26,361	1,219,987	Novavax Inc.(a)(b)	117,974	217,072
Five Prime Therapeutics Inc.(a)(b)	9,543	88,750	Nymox Pharmaceutical Corp.(a)(b)	20,576	26,955
Flexion Therapeutics Inc.(a)(b)	9,781	110,721	OPKO Health Inc.(a)(b)	107,553	323,735
Fortress Biotech Inc.(a)(b)	11,229	9,657	Organovo Holdings Inc.(a)(b)	41,679	39,891
Forty Seven Inc.(a)(b)	1,000	15,720	Ovid therapeutics Inc.(a)	6,863	16,608
G1 Therapeutics Inc.(a)(b)	7,318	140,140	Palatin Technologies Inc.(a)(b)	107,232	75,963
Genomic Health Inc.(a)(b)	7,634	491,706	PDL BioPharma Inc.(a)(b)	57,057	165,465
Geron Corp.(a)(b)	63,784	63,784	Pfenex Inc.(a)	18,803	59,982
Gilead Sciences Inc.	451,144	28,219,057	Pieris Pharmaceuticals Inc.(a)	18,968	50,455
Global Blood Therapeutics Inc.(a)(b)	17,101	701,996	PolarityTE Inc.(a)(b)	3,081	41,563
GlycoMimetics Inc.(a)(b)	11,536	109,246	Portola Pharmaceuticals Inc.(a)(b)	22,314	435,569
GTx Inc.(a)(b)	5,193	4,051	Principia Biopharma Inc.(a)(b)	3,258	89,237
Halozyme Therapeutics Inc.(a)(b)	41,275	603,853	Progenics Pharmaceuticals Inc.(a)	26,625	111,825
Heron Therapeutics Inc.(a)(b)	24,934	646,788	Proteostasis Therapeutics Inc.(a)	1,520	4,925
Homology Medicines Inc.(a)(b)	4,903	109,631	Prothena Corp. PLC(a)	12,991	133,807
Idera Pharmaceuticals Inc.(a)	4,627	12,817	PTC Therapeutics Inc.(a)	15,654	537,245
Immune Design Corp.(a)(b)	5,145	6,689	Puma Biotechnology Inc.(a)(b)	9,954	202,564
ImmunoGen Inc.(a)	43,903	210,734	Ra Pharmaceuticals Inc.(a)	7,452	135,626
Immunomedics Inc.(a)(b)	49,789	710,489	Radius Health Inc.(a)	12,716	209,687
Incyte Corp.(a)	61,159	3,889,101	Recro Pharma Inc.(a)	4,669	33,150
Inovio Pharmaceuticals Inc.(a)(b)	34,267	137,068	Regeneron Pharmaceuticals Inc.(a)	27,778	10,375,083
Insmed Inc.(a)(b)	25,222	330,913	REGENXBIO Inc.(a)	10,307	432,379
Insys Therapeutics Inc.(a)(b)	7,940	27,790	Repligen Corp.(a)	14,192	748,486
Intellia Therapeutics Inc.(a)(b)	11,263	153,740	Replimune Group Inc.(a)(b)	5,564	55,640
Intercept Pharmaceuticals Inc.(a)	7,460	751,893	Retrophin Inc.(a)	15,873	359,206
Intrexon Corp.(a)(b)	27,119	177,358	Rhythm Pharmaceuticals Inc.(a)(b)	6,789	182,488
Invitae Corp.(a)(b)	21,850	241,661	Rigel Pharmaceuticals Inc.(a)	57,061	131,240
Ionis Pharmaceuticals Inc.(a)(b)	43,806	2,368,152	Rocket Pharmaceuticals Inc.(a)(b)	7,141	105,830
lovance Biotherapeutics Inc.(a)(b)	36,260	320,901	Rubius Therapeutics Inc.(a)(b)	4,727	76,010
Ironwood Pharmaceuticals Inc.(a)(b)	45,194	468,210	Sage Therapeutics Inc.(a)(b)	15,713	1,505,148
Jounce Therapeutics Inc.(a)	6,148	20,719	Sangamo Therapeutics Inc.(a)(b)	35,093	402,868
Kadmon Holdings Inc.(a)(b)	26,241	54,581	Sarepta Therapeutics Inc.(a)(b)	22,856	2,494,275
Karyopharm Therapeutics Inc.(a)(b)	14,616	136,952	Savara Inc.(a)	8,559	64,792
Kezar Life Sciences Inc.(a)(b)	1,610	37,996	Scholar Rock Holding Corp.(a)	499	11,462
Kindred Biosciences Inc.(a)	10,939	119,782	Seattle Genetics Inc.(a)	37,006	2,096,760
Kiniksa Pharmaceuticals Ltd., Class A(a)(b)	3,728	104,720	Selecta Biosciences Inc.(a)(b)	5,737	15,260
Kura Oncology Inc.(a)	13,052	183,250	Seres Therapeutics Inc.(a)(b)	5,752	25,999
La Jolla Pharmaceutical Co.(a)(b)	6,669	62,889	Solid Biosciences Inc.(a)(b)	3,687	98,812
Lexicon Pharmaceuticals Inc.(a)(b)	12,108	80,397	Sorrento Therapeutics Inc.(a)(b)	29,830	71,592
Ligand Pharmaceuticals Inc.(a)(b)	7,089	961,977	Spark Therapeutics Inc.(a)(b)	10,772	421,616
Loxo Oncology Inc.(a)(b)	9,108	1,275,758	Spectrum Pharmaceuticals Inc.(a)	33,900	296,625
MacroGenics Inc.(a)	11,199	142,227	Spero Therapeutics Inc.(a)(b)	8,074	49,655
Madrigal Pharmaceuticals Inc.(a)(b)	2,387	269,063	Spring Bank Pharmaceuticals Inc.(a)	7,206	74,870
Magenta Therapeutics Inc.(a)(b)	8,667	49,402	Stemline Therapeutics Inc.(a)	8,834	83,923
MannKind Corp.(a)(b)	51,331	54,411	Surface Oncology Inc.(a)	6,222	26,381
MediciNova Inc.(a)(b)	9,821	80,238	Syndax Pharmaceuticals Inc.(a)(b)	1,500	6,675
MeiraGTx Holdings PLC(a)	8,845	85,266	Synergy Pharmaceuticals Inc.(a)(b)	66,497	7,574
Mersana Therapeutics Inc.(a)	4,987	20,347	Synlogic Inc.(a)	9,862	69,133
Minerva Neurosciences Inc.(a)	5,222	35,196	Syros Pharmaceuticals Inc.(a)(b)	5,839	32,523
Miragen Therapeutics Inc.(a)(b)	10,350	31,361	T2 Biosystems Inc.(a)	12,074	36,343

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Biotechnology (continued)			Capital Markets (continued)		
TESARO Inc.(a)	13,866	\$1,029,551	Arlington Asset Investment Corp., Class A(b)	6,724	\$48,682
TG Therapeutics Inc.(a)(b)	17,650	72,365	Artisan Partners Asset Management Inc., Class A	16,304	360,481
Tocagen Inc.(a)	5,815	47,741	Ashford Inc.(a)	1,495	77,591
Translate Bio Inc.(a)(b)	9,935	74,513	Associated Capital Group Inc., Class A	779	27,444
Tyme Technologies Inc.(a)(b)	35,327	130,357	B. Riley Financial Inc.	9,501	134,914
Ultragenyx Pharmaceutical Inc.(a)	16,490	716,985	Bank of New York Mellon Corp. (The)	317,615	14,950,138
United Therapeutics Corp.(a)	14,629	1,593,098	BGC Partners Inc., Class A	90,267	466,680
UNITY Biotechnology Inc.(a)(b)	8,427	137,023	BlackRock Inc.(c)	42,132	16,550,292
Unum Therapeutics Inc.(a)	6,318	27,799	Blucora Inc.(a)	16,990	452,614
Vanda Pharmaceuticals Inc.(a)	19,303	504,387	BrightSphere Investment Group PLC	25,555	272,927
Veracyte Inc.(a)	13,089	164,660	Cboe Global Markets Inc.	39,344	3,849,024
Verastem Inc.(a)(b)	18,072	60,722	Charles Schwab Corp. (The)	417,246	17,328,226
Vericel Corp.(a)(b)	12,650	220,110	CME Group Inc.	122,865	23,113,364
Vertex Pharmaceuticals Inc.(a)	88,562	14,675,609	Cohen & Steers Inc.	8,013	275,006
Viking Therapeutics Inc.(a)(b)	26,395	201,922	Cowen Inc.(a)(b)	8,088	107,894
Vital Therapies Inc.(a)(b)	16,753	3,121	Diamond Hill Investment Group Inc.	960	143,472
Voyager Therapeutics Inc.(a)(b)	7,609	71,525	Donnelley Financial Solutions Inc.(a)	13,091	183,667
Xencor Inc.(a)	15,819	572,015	E*TRADE Financial Corp.	89,306	3,918,747
XOMA Corp.(a)(b)	5,178	65,502	Eaton Vance Corp., NVS	39,721	1,397,385
Y-MAbs Therapeutics Inc.(a)	4,593	93,422	Evercore Inc., Class A	13,810	988,244
Zafgen Inc.(a)	13,450	66,578	FactSet Research Systems Inc.	13,131	2,627,907
ZIOPHARM Oncology Inc.(a)(b)	40,208	75,189	Federated Investors Inc., Class B	34,754	922,719
		261,489,347	Focus Financial Partners Inc., Class A(a)	6,438	169,513
Building Products – 0.4%			Franklin Resources Inc.	106,069	3,146,007
AAON Inc.	13,207	463,037	GAIN Capital Holdings Inc.	12,894	79,427
Advanced Drainage Systems Inc.	13,990	339,258	GAMCO Investors Inc., Class A	4,086	69,013
Allegion PLC	33,519	2,671,799	Goldman Sachs Group Inc. (The)	121,094	20,228,753
American Woodmark Corp.(a)	4,944	275,282	Greenhill & Co. Inc.	5,824	142,106
AO Smith Corp.	48,627	2,076,373	Hamilton Lane Inc., Class A	7,043	260,591
Apogee Enterprises Inc.	9,245	275,963	Houlihan Lokey Inc.	11,649	428,683
Armstrong Flooring Inc.(a)	6,257	74,083	Interactive Brokers Group Inc., Class A	25,505	1,393,848
Armstrong World Industries Inc.	15,399	896,376	Intercontinental Exchange Inc.	195,154	14,700,951
Builders FirstSource Inc.(a)(b)	37,815	412,562	INTL. FCStone Inc.(a)	4,572	167,244
Caesarstone Ltd.	8,010	108,776	Invesco Ltd.	140,479	2,351,618
Continental Building Products Inc.(a)	13,337	339,427	Investment Technology Group Inc.	11,840	358,042
CSW Industrials Inc.(a)	4,794	231,790	Ladenburg Thalmann Financial Services Inc.	33,397	77,815
Fortune Brands Home & Security Inc.	50,468	1,917,279	Lazard Ltd., Class A	40,828	1,506,961
Gibraltar Industries Inc.(a)	10,604	377,396	Legg Mason Inc.	29,462	751,576
Griffon Corp.	9,282	96,997	LPL Financial Holdings Inc.	30,992	1,892,991
Insteel Industries Inc.	5,656	137,328	MarketAxess Holdings Inc.	12,650	2,673,071
JELD-WEN Holding Inc.(a)	22,887	325,224	Moelis & Co., Class A	15,259	524,604
Johnson Controls International PLC	321,275	9,525,804	Moody' s Corp.	57,770	8,090,111
Lennox International Inc.	12,346	2,702,046	Morgan Stanley	421,421	16,709,343
Masco Corp.	106,113	3,102,744	Morningstar Inc.	5,961	654,756
Masonite International Corp.(a)	9,350	419,160	MSCI Inc.	30,274	4,463,296
NCI Building Systems Inc.(a)	14,741	106,872	Nasdaq Inc.	40,693	3,319,328
Owens Corning	37,826	1,663,587	Northern Trust Corp.	70,869	5,923,940
Patrick Industries Inc.(a)	7,542	223,319	Oppenheimer Holdings Inc., Class A, NVS	3,337	85,260
PGT Innovations Inc.(a)	19,222	304,669	Piper Jaffray Companies	4,823	317,546
Quanex Building Products Corp.	11,803	160,403	PJT Partners Inc., Class A	5,912	229,149
Resideo Technologies Inc.(a)	43,007	883,794	Pzena Investment Management Inc., Class A	3,599	31,131
Simpson Manufacturing Co. Inc.	14,746	798,201	Raymond James Financial Inc.	45,329	3,372,931
Trex Co. Inc.(a)(b)	19,823	1,176,693	S&P Global Inc.	87,259	14,828,794
Universal Forest Products Inc.	20,681	536,879	Safeguard Scientifics Inc.(a)(b)	5,972	51,479
USG Corp.	29,014	1,237,737	SEI Investments Co.	46,147	2,131,991
		33,860,858	Siebert Financial Corp.(a)(b)	2,686	38,840
Capital Markets – 2.6%			Silvercrest Asset Management Group Inc., Class A	2,349	31,077
Affiliated Managers Group Inc.	18,375	1,790,460	State Street Corp.	130,650	8,240,095
Ameriprise Financial Inc.	48,903	5,104,006	Stifel Financial Corp.	23,389	968,772

T Rowe Price Group Inc.	82,190	7,587,781
-------------------------	--------	-----------

305

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Capital Markets (continued)			Chemicals (continued)		
TD Ameritrade Holding Corp.	98,922	\$4,843,221	Scotts Miracle-Gro Co. (The)	14,020	\$861,669
Value Line Inc.	318	8,271	Sensient Technologies Corp.	14,731	822,726
Virtu Financial Inc., Class A	15,575	401,212	Sherwin-Williams Co. (The)	28,909	11,374,535
Virtus Investment Partners Inc.	2,297	182,451	Stepan Co.	6,992	517,408
Waddell & Reed Financial Inc., Class A	27,133	490,565	Trecora Resources(a)	6,277	48,961
Westwood Holdings Group Inc.	2,209	75,106	Tredegar Corp.	7,538	119,553
WisdomTree Investments Inc.	35,645	237,039	Trinseo SA	15,077	690,225
		229,328,183	Tronox Ltd., Class A	29,172	226,958
			Valhi Inc.	6,132	11,835
Chemicals – 2.1%			Valvoline Inc.	65,432	1,266,109
A Schulman Inc.(d)	8,345	15,939	Westlake Chemical Corp.	12,677	838,837
AdvanSix Inc.(a)	10,343	251,749	WR Grace & Co.	23,152	1,502,796
AgroFresh Solutions Inc.(a)(b)	7,296	27,652			181,848,521
Air Products & Chemicals Inc.	76,220	12,199,011	Commercial Services & Supplies – 0.6%		
Albemarle Corp.	37,313	2,875,713	ABM Industries Inc.	22,748	730,438
American Vanguard Corp.	8,742	132,791	ACCO Brands Corp.	36,038	244,338
Amyris Inc.(a)(b)	17,609	58,814	ADT Inc.(b)	36,302	218,175
Ashland Global Holdings Inc.	21,323	1,513,080	Advanced Disposal Services Inc.(a)	23,432	560,962
Axalta Coating Systems Ltd.(a)	72,429	1,696,287	Brady Corp., Class A, NVS	16,565	719,915
Balchem Corp.	10,779	844,535	BrightView Holdings Inc.(a)	8,519	86,979
Cabot Corp.	20,352	873,915	Brink' s Co. (The)	17,208	1,112,497
Celanese Corp.	46,596	4,192,242	Casella Waste Systems Inc., Class A(a)	14,835	422,649
CF Industries Holdings Inc.	80,892	3,519,611	CECO Environmental Corp.(a)	8,436	56,943
Chase Corp.	2,120	212,106	Charah Solutions Inc.(a)	2,712	22,645
Chemours Co. (The)	61,349	1,731,269	Cimpress NV(a)(b)	7,533	779,063
DowDuPont Inc.	799,313	42,747,259	Cintas Corp.	30,255	5,082,537
Eastman Chemical Co.	49,218	3,598,328	Clean Harbors Inc.(a)	17,604	868,757
Ecolab Inc.	88,483	13,037,970	CompX International Inc.	433	5,893
Ferro Corp.(a)	28,885	452,917	Copart Inc.(a)	69,758	3,333,037
Flotek Industries Inc.(a)(b)	17,891	19,501	Covanta Holding Corp.	38,631	518,428
FMC Corp.	46,349	3,427,972	Deluxe Corp.	16,418	631,108
FutureFuel Corp.	11,725	185,959	Ennis Inc.	8,434	162,355
GCP Applied Technologies Inc.(a)	23,583	578,963	Essendant Inc.	10,223	128,605
Hawkins Inc.	2,790	114,251	Healthcare Services Group Inc.	26,267	1,055,408
HB Fuller Co.	17,639	752,656	Heritage-Crystal Clean Inc.(a)	6,884	158,401
Huntsman Corp.	75,190	1,450,415	Herman Miller Inc.	21,190	640,997
Ingevity Corp.(a)	14,459	1,210,074	HNI Corp.	15,250	540,307
Innophos Holdings Inc.	7,037	172,618	Interface Inc.	18,821	268,199
Innospec Inc.	8,432	520,760	KAR Auction Services Inc.	46,811	2,233,821
International Flavors & Fragrances Inc.	35,029	4,703,344	Kimball International Inc., Class B, NVS	10,542	149,591
Intrepid Potash Inc.(a)	40,760	105,976	Knoll Inc.	15,374	253,364
Koppers Holdings Inc.(a)	6,850	116,724	LSC Communications Inc.	12,963	90,741
Kraton Corp.(a)(b)	10,479	228,861	Matthews International Corp., Class A	10,390	422,042
Kronos Worldwide Inc.	6,350	73,152	McGrath RentCorp.	8,072	415,547
Linde PLC	191,684	29,910,371	Mobile Mini Inc.	14,797	469,805
Livent Corp.(a)	7,888	108,854	MSA Safety Inc.	11,539	1,087,782
LSB Industries Inc.(a)	6,014	33,197	Multi-Color Corp.	4,462	156,572
LyondellBasell Industries NV, Class A	109,130	9,075,251	NL Industries Inc.(a)	2,178	7,645
Marrone Bio Innovations Inc.(a)(b)	57,299	84,230	PICO Holdings Inc.(a)	6,531	59,693
Minerals Technologies Inc.	12,730	653,558	Pitney Bowes Inc.	64,614	381,869
Mosaic Co. (The)	122,496	3,578,108	Quad/Graphics Inc.	11,227	138,317
NewMarket Corp.	2,729	1,124,594	Republic Services Inc.	75,912	5,472,496
Olin Corp.	60,059	1,207,786	Rollins Inc.	50,353	1,817,743
OMNOVA Solutions Inc.(a)	14,600	107,018	RR Donnelley & Sons Co.	24,005	95,060
Platform Specialty Products Corp.(a)	75,298	777,828	SP Plus Corp.(a)	7,863	232,273
PolyOne Corp.	27,308	781,009	Steelcase Inc., Class A	27,048	401,122
PPG Industries Inc.	83,801	8,566,976	Stericycle Inc.(a)	28,710	1,053,370
PQ Group Holdings Inc.(a)	15,604	231,095	Team Inc.(a)(b)	8,760	128,334
Quaker Chemical Corp.	4,646	825,641	Tetra Tech Inc.	18,616	963,750
Rayonier Advanced Materials Inc.	18,333	195,246	U.S. Ecology Inc.	6,948	437,585
RPM International Inc.	45,317	2,663,733			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Commercial Services & Supplies (continued)		
UniFirst Corp./MA	5,556	\$794,897
Viad Corp.	6,276	314,365
VSE Corp.	2,532	75,732
Waste Management Inc.	148,185	13,186,983
		49,189,135
Communications Equipment – 1.1%		
Acacia Communications Inc.(a)(b)	9,379	356,402
ADTRAN Inc.	18,263	196,145
Aerohive Networks Inc.(a)	3,145	10,253
Applied Optoelectronics Inc.(a)(b)	6,785	104,693
Arista Networks Inc.(a)	20,056	4,225,799
ARRIS International PLC(a)	57,492	1,757,530
CalAmp Corp.(a)	10,865	141,354
Calix Inc.(a)	12,829	125,083
Casa Systems Inc.(a)	9,616	126,258
Ciena Corp.(a)	49,842	1,690,142
Cisco Systems Inc.	1,578,926	68,414,864
Clearfield Inc.(a)(b)	3,639	36,099
CommScope Holding Co. Inc.(a)	64,964	1,064,760
Comtech Telecommunications Corp.	6,656	162,007
DASAN Zhong Solutions Inc.(a)	2,190	30,463
Digi International Inc.(a)	8,372	84,474
EchoStar Corp., Class A(a)(b)	15,967	586,308
Extreme Networks Inc.(a)	37,191	226,865
F5 Networks Inc.(a)	21,349	3,459,178
Finisar Corp.(a)	41,676	900,202
Harmonic Inc.(a)	32,421	153,027
Infinera Corp.(a)	49,201	196,312
InterDigital Inc.	11,640	773,245
Juniper Networks Inc.	119,133	3,205,869
KVH Industries Inc.(a)(b)	4,698	48,342
Lumentum Holdings Inc.(a)	26,215	1,101,292
Motorola Solutions Inc.	56,555	6,506,087
NETGEAR Inc.(a)	11,263	586,014
NetScout Systems Inc.(a)(b)	25,949	613,175
Plantronics Inc.	11,912	394,287
Quantenna Communications Inc.(a)	14,872	213,413
Ribbon Communications Inc.(a)	17,637	85,010
Ubiquiti Networks Inc.(b)	5,203	517,230
ViaSat Inc.(a)(b)	18,882	1,113,094
Viavi Solutions Inc.(a)	75,399	757,760
		99,963,036
Construction & Engineering – 0.2%		
AECOM(a)(b)	54,493	1,444,064
Aegion Corp.(a)(b)	12,764	208,308
Ameresco Inc., Class A(a)(b)	6,317	89,070
Arcosa Inc.(a)	16,637	460,679
Argan Inc.	4,941	186,967
Comfort Systems USA Inc.	11,850	517,608
Dycom Industries Inc.(a)	10,740	580,390
EMCOR Group Inc.	19,396	1,157,747
Fluor Corp.	48,810	1,571,682
Granite Construction Inc.	15,117	608,913
Great Lakes Dredge & Dock Corp.(a)(b)	19,108	126,495
HC2 Holdings Inc.(a)(b)	8,496	22,429
IES Holdings Inc.(a)	2,566	39,901
Infrastructure and Energy Alternatives Inc.(a)(b)	10,759	88,116
Jacobs Engineering Group Inc.	44,539	2,603,750
KBR Inc.	47,638	723,145

Security	Shares	Value
Construction & Engineering (continued)		
MasTec Inc.(a)(b)	21,401	\$868,025
MYR Group Inc.(a)	4,674	131,667
Northwest Pipe Co.(a)(b)	5,465	127,280
NV5 Global Inc.(a)	3,544	214,589
Orion Group Holdings Inc.(a)	8,437	36,195
Primoris Services Corp.	14,796	283,047
Quanta Services Inc.	50,566	1,522,037
Sterling Construction Co. Inc.(a)	8,705	94,797
Tutor Perini Corp.(a)(b)	12,728	203,266
Valmont Industries Inc.	7,628	846,327
Willscot Corp.(a)	11,158	105,108
		14,861,602
Construction Materials – 0.1%		
Eagle Materials Inc.	16,605	1,013,403
Forterra Inc.(a)(b)	6,222	23,395
Martin Marietta Materials Inc.	21,777	3,742,813
Summit Materials Inc., Class A(a)(b)	36,522	452,873
U.S. Concrete Inc.(a)(b)	5,577	196,756
U.S. Lime & Minerals Inc.	387	27,477
Vulcan Materials Co.	45,564	4,501,723
		9,958,440
Consumer Finance – 0.7%		
Ally Financial Inc.	148,618	3,367,684
American Express Co.	247,142	23,557,576
Capital One Financial Corp.	166,322	12,572,280
Credit Acceptance Corp.(a)	4,012	1,531,621
Curo Group Holdings Corp.(a)	4,514	42,838
Discover Financial Services	116,486	6,870,344
Elevate Credit Inc.(a)	10,417	46,668
Encore Capital Group Inc.(a)(b)	8,386	197,071
Enova International Inc.(a)	13,074	254,420
EZCORP Inc., Class A, NVS(a)(b)	15,394	118,996
FirstCash Inc.	15,521	1,122,944
Green Dot Corp., Class A(a)(b)	16,588	1,319,078
LendingClub Corp.(a)(b)	107,824	283,577
Navient Corp.	90,379	796,239
Nelnet Inc., Class A	7,306	382,396
OneMain Holdings Inc.(a)	28,342	688,427
PRA Group Inc.(a)(b)	15,835	385,899
Regional Management Corp.(a)	3,548	85,329
Santander Consumer USA Holdings Inc.	39,810	700,258
SLM Corp.(a)	151,915	1,262,414
Synchrony Financial	256,963	6,028,352
World Acceptance Corp.(a)	2,455	251,048
		61,865,459
Containers & Packaging – 0.4%		
AptarGroup Inc.	21,211	1,995,319
Ardagh Group SA	6,269	69,460
Avery Dennison Corp.	30,316	2,723,286
Ball Corp.	117,176	5,387,752
Bemis Co. Inc.	31,050	1,425,195
Berry Global Group Inc.(a)	45,466	2,160,999
Crown Holdings Inc.(a)(b)	44,517	1,850,572
Graphic Packaging Holding Co.	110,000	1,170,400
Greif Inc., Class A, NVS	8,242	305,861
Greif Inc., Class B	1,993	88,489
International Paper Co.	142,764	5,761,955
Myers Industries Inc.	12,727	192,305
Owens-Illinois Inc.(a)	56,549	974,905

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Containers & Packaging (continued)			Diversified Telecommunication Services (continued)		
Packaging Corp. of America	32,219	\$2,688,998	ORBCOMM Inc.(a)	24,814	\$204,964
Sealed Air Corp.	55,351	1,928,429	pdvWireless Inc.(a)(b)	3,934	147,092
Silgan Holdings Inc.	28,630	676,241	Verizon Communications Inc.	1,439,693	80,939,540
Sonoco Products Co.	34,236	1,818,959	Vonage Holdings Corp.(a)	73,351	640,354
UFP Technologies Inc.(a)(b)	2,179	65,457	Windstream Holdings Inc.(a)(b)	12,093	25,274
Westrock Co.	88,207	3,330,696	Zayo Group Holdings Inc.(a)(b)	78,482	1,792,529
		<u>34,615,278</u>			<u>163,626,882</u>
Distributors – 0.1%			Electric Utilities – 1.9%		
Core-Mark Holding Co. Inc.	14,608	339,636	ALLETE Inc.	18,223	1,388,957
Funko Inc., Class A(a)	4,097	53,876	Alliant Energy Corp.	81,895	3,460,064
Genuine Parts Co.	49,967	4,797,831	American Electric Power Co. Inc.	171,827	12,842,350
LKQ Corp.(a)	109,790	2,605,317	Avangrid Inc.	19,291	966,286
Pool Corp.	13,459	2,000,680	Duke Energy Corp.	247,701	21,376,596
Weyco Group Inc.	2,160	63,007	Edison International	109,946	6,241,634
		<u>9,860,347</u>	El Paso Electric Co.	14,475	725,632
Diversified Consumer Services – 0.2%			Entergy Corp.	62,929	5,416,299
Adtalem Global Education Inc.(a)	20,180	954,918	Evergy Inc.	91,214	5,178,219
American Public Education Inc.(a)	5,883	167,430	Eversource Energy	109,520	7,123,181
Bright Horizons Family Solutions Inc.(a)	19,798	2,206,487	Exelon Corp.	335,132	15,114,453
Career Education Corp.(a)	21,425	244,674	FirstEnergy Corp.	168,412	6,323,871
Carriage Services Inc.	5,006	77,593	Hawaiian Electric Industries Inc.	38,005	1,391,743
Chegg Inc.(a)(b)	37,893	1,076,919	IDACORP Inc.	17,044	1,586,115
frontdoor Inc.(a)(b)	23,613	628,342	MGE Energy Inc.	12,244	734,150
Graham Holdings Co., Class B	1,492	955,745	NextEra Energy Inc.	166,344	28,913,914
Grand Canyon Education Inc.(a)(b)	16,621	1,597,943	OGE Energy Corp.	69,248	2,713,829
H&R Block Inc.	70,252	1,782,293	Otter Tail Corp.	13,604	675,303
Houghton Mifflin Harcourt Co.(a)	34,968	309,816	PG&E Corp.(a)	178,607	4,241,916
K12 Inc.(a)	11,456	283,994	Pinnacle West Capital Corp.	39,166	3,336,943
Laureate Education Inc., Class A(a)	34,692	528,706	PNM Resources Inc.	28,483	1,170,366
Regis Corp.(a)	9,989	169,314	Portland General Electric Co.	30,916	1,417,499
Service Corp. International/U.S.	60,135	2,421,035	PPL Corp.	250,427	7,094,597
ServiceMaster Global Holdings Inc.(a)	47,079	1,729,682	Southern Co. (The)	357,693	15,709,876
Sotheby' s(a)	12,920	513,441	Spark Energy Inc., Class A	2,006	14,905
Strategic Education Inc.	6,883	780,670	Xcel Energy Inc.	176,600	8,701,082
Weight Watchers International Inc.(a)	13,201	508,899			<u>163,859,780</u>
		<u>16,937,901</u>	Electrical Equipment – 0.6%		
Diversified Financial Services – 1.6%			Acuity Brands Inc.	13,592	1,562,401
AXA Equitable Holdings Inc.	68,200	1,134,166	Allied Motion Technologies Inc.(b)	2,073	92,642
Banco Latinoamericano de Comercio Exterior SA, Class E	9,146	158,226	AMETEK Inc.	79,959	5,413,224
Berkshire Hathaway Inc., Class B(a)	674,209	137,659,994	Atkore International Group Inc.(a)	15,482	307,163
Cannae Holdings Inc.(a)(b)	26,576	454,981	AZZ Inc.	8,656	349,356
FGL Holdings(a)	48,534	323,236	Babcock & Wilcox Enterprises Inc.(a)	10,351	4,041
Jefferies Financial Group Inc.	105,462	1,830,820	Eaton Corp. PLC	152,020	10,437,693
Marlin Business Services Corp.	2,614	58,371	Emerson Electric Co.	218,054	13,028,727
On Deck Capital Inc.(a)	19,930	117,587	Encore Wire Corp.	6,739	338,163
Voya Financial Inc.	55,615	2,232,386	Energous Corp.(a)(b)	4,904	28,394
		<u>143,969,767</u>	EnerSys	15,066	1,169,272
Diversified Telecommunication Services – 1.9%			Enphase Energy Inc.(a)(b)	29,636	140,178
AT&T Inc.	2,529,810	72,200,777	FuelCell Energy Inc.(a)(b)	59,381	32,689
ATN International Inc.	3,892	278,395	Generac Holdings Inc.(a)	21,816	1,084,255
CenturyLink Inc.	335,450	5,082,068	GrafTech International Ltd.	21,146	241,910
Cincinnati Bell Inc.(a)(b)	13,888	108,049	Hubbell Inc.	19,035	1,890,937
Cogent Communications Holdings Inc.	15,119	683,530	nVent Electric PLC.	57,111	1,282,713
Consolidated Communications Holdings Inc.	20,994	207,421	Plug Power Inc.(a)(b)	93,189	115,554
Frontier Communications Corp.(b)	40,182	95,633	Powell Industries Inc.	2,735	68,402
Intelsat SA(a)(b)	20,553	439,629	Preformed Line Products Co.	891	48,337
Iridium Communications Inc.(a)(b)	34,494	636,414	Regal Beloit Corp.	15,432	1,081,012
Ooma Inc.(a)(b)	10,462	145,213	Rockwell Automation Inc.	41,777	6,286,603
			Sensata Technologies Holding PLC(a)(b)	57,270	2,567,987

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Electrical Equipment (continued)			Electronic Equipment, Instruments & Components (continued)		
Sunrun Inc.(a)(b)	33,495	\$364,761	Trimble Inc.(a)	86,319	\$2,840,758
Thermon Group Holdings Inc.(a)	11,500	233,220	TTM Technologies Inc.(a)(b)	31,251	304,072
TPI Composites Inc.(a)	5,779	142,048	Vishay Intertechnology Inc.	43,988	792,224
Vicor Corp.(a)(b)	6,093	230,255	Vishay Precision Group Inc.(a)	3,776	114,148
Vivint Solar Inc.(a)(b)	6,680	25,451	Zebra Technologies Corp., Class A(a)	18,346	2,921,234
		48,567,388			62,037,870
Electronic Equipment, Instruments & Components – 0.7%			Energy Equipment & Services – 0.5%		
Amphenol Corp., Class A	102,429	8,298,798	Apergy Corp.(a)	26,675	722,359
Anixter International Inc.(a)	9,858	535,388	Archrock Inc.	45,590	341,469
Arlo Technologies Inc.(a)(b)	6,160	61,477	Baker Hughes a GE Co.	178,267	3,832,740
Arrow Electronics Inc.(a)	29,940	2,064,363	Basic Energy Services Inc.(a)(b)	5,295	20,333
Avnet Inc.	38,364	1,384,940	Bristow Group Inc.(a)(b)	11,581	28,142
AVX Corp.	15,459	235,750	C&J Energy Services Inc.(a)	21,988	296,838
Badger Meter Inc.	9,354	460,310	Cactus Inc., Class A(a)	12,652	346,791
Bel Fuse Inc., Class B, NVS	3,535	65,115	CARBO Ceramics Inc.(a)	6,208	21,604
Belden Inc.(b)	13,976	583,778	Covia Holdings Corp.(a)(b)	11,121	38,034
Benchmark Electronics Inc.	17,734	375,606	Dawson Geophysical Co.(a)(b)	12,430	42,013
CDW Corp./DE	50,934	4,128,201	Diamond Offshore Drilling Inc.(a)(b)	21,697	204,820
Cognex Corp.(b)	58,693	2,269,658	Dril-Quip Inc.(a)(b)	12,972	389,549
Coherent Inc.(a)	8,337	881,304	Era Group Inc.(a)	6,873	60,070
Control4 Corp.(a)	9,184	161,638	Exterran Corp.(a)	11,034	195,302
Corning Inc.	276,243	8,345,301	Forum Energy Technologies Inc.(a)(b)	29,910	123,528
CTS Corp.	10,757	278,499	Frank's International NV(a)(b)	20,572	107,386
Daktronics Inc.	11,691	86,513	FTS International Inc.(a)	7,845	55,778
Dolby Laboratories Inc., Class A	21,055	1,302,041	Halliburton Co.	302,221	8,033,034
Electro Scientific Industries Inc.(a)	12,325	369,257	Helix Energy Solutions Group Inc.(a)	46,456	251,327
ePlus Inc.(a)	4,902	348,875	Helmerich & Payne Inc.	36,092	1,730,250
Fabrinet(a)	12,032	617,362	Independence Contract Drilling Inc.(a)(b)	14,668	45,764
FARO Technologies Inc.(a)(b)	5,581	226,812	ION Geophysical Corp.(a)(b)	4,451	23,056
Fitbit Inc., Class A(a)	71,547	355,589	Keane Group Inc.(a)(b)	16,347	133,718
FLIR Systems Inc.	46,348	2,017,992	Key Energy Services Inc.(a)(b)	4,863	10,066
II-VI Inc.(a)(b)	21,288	691,008	KLX Energy Services Holdings Inc.(a)(b)	6,838	160,351
Insight Enterprises Inc.(a)	11,582	471,967	Liberty Oilfield Services Inc., Class A(b)	15,313	198,303
IPG Photonics Corp.(a)(b)	12,238	1,386,443	Mammoth Energy Services Inc.	2,730	49,085
Itecs Inc.(a)(b)	14,275	53,246	Matrix Service Co.(a)	8,258	148,149
Itron Inc.(a)(b)	12,080	571,263	McDermott International Inc.(a)	61,925	404,990
Jabil Inc.	56,231	1,393,966	Nabors Industries Ltd.	118,213	236,426
KEMET Corp.	20,665	362,464	National Oilwell Varco Inc.	132,491	3,405,019
Keysight Technologies Inc.(a)	64,662	4,014,217	Natural Gas Services Group Inc.(a)	3,755	61,732
Kimball Electronics Inc.(a)	7,961	123,316	NCS Multistage Holdings Inc.(a)(b)	3,869	19,693
Knowles Corp.(a)(b)	32,140	427,783	Newpark Resources Inc.(a)(b)	28,759	197,574
Littelfuse Inc.	8,216	1,408,880	Nine Energy Service Inc.(a)	3,783	85,269
Maxwell Technologies Inc.(a)(b)	10,531	21,799	Noble Corp. PLC(a)	77,554	203,191
Mesa Laboratories Inc.	1,350	281,327	Nuverra Environmental Solutions Inc.(a)(b)	8,404	68,913
Methode Electronics Inc.	12,042	280,458	Oceaneering International Inc.(a)	32,194	389,547
MTS Systems Corp.	6,946	278,743	Oil States International Inc.(a)	20,420	291,598
Napco Security Technologies Inc.(a)(b)	9,465	149,074	Patterson-UTI Energy Inc.	77,288	799,931
National Instruments Corp.	38,250	1,735,785	PHI Inc., NVS(a)(b)	4,415	8,168
nLight Inc.(a)(b)	7,916	140,746	Pioneer Energy Services Corp.(a)	19,469	23,947
Novanta Inc.(a)	11,716	738,108	Profire Energy Inc.(a)	21,377	30,997
OSI Systems Inc.(a)	6,236	457,099	ProPetro Holding Corp.(a)(b)	26,071	321,195
PAR Technology Corp.(a)(b)	5,942	129,239	Quintana Energy Services Inc.(a)	10,956	37,908
Park Electrochemical Corp.	6,806	122,984	RigNet Inc.(a)(b)	3,843	48,576
PC Connection Inc.	2,762	82,114	Rowan Companies PLC, Class A(a)	43,922	368,506
Plexus Corp.(a)	11,046	564,230	RPC Inc.	19,473	192,199
Rogers Corp.(a)	6,368	630,814	Schlumberger Ltd.	481,521	17,373,278
Sanmina Corp.(a)	23,522	565,939	SEACOR Holdings Inc.(a)	4,881	180,597
ScanSource Inc.(a)	8,683	298,522	SEACOR Marine Holdings Inc.(a)	4,904	57,671
SYNNEX Corp.	14,243	1,151,404	Select Energy Services Inc., Class A(a)	11,617	73,419
Tech Data Corp.(a)	13,176	1,077,929	Smart Sand Inc.(a)(b)	5,919	13,140

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Energy Equipment & Services (continued)			Equity Real Estate Investment Trusts (REITs) (continued)		
Solaris Oilfield Infrastructure Inc., Class A(b)	11,457	\$138,515	Braemar Hotels & Resorts Inc.	10,323	\$92,184
Superior Energy Services Inc.(a)	50,427	168,930	Brandywine Realty Trust	64,356	828,262
TETRA Technologies Inc.(a)	38,156	64,102	Brixmor Property Group Inc.	104,126	1,529,611
Tidewater Inc.(a)	11,444	218,924	Brookfield Property REIT Inc., Class A	43,737	704,166
Transocean Ltd.(a)	177,810	1,234,001	BRT Apartments Corp.	7,522	86,052
U.S. Silica Holdings Inc.(b)	27,688	281,864	Camden Property Trust	31,068	2,735,537
Unit Corp.(a)(b)	18,427	263,138	CareTrust REIT Inc.	24,699	455,944
Weatherford International PLC(a)(b)	343,181	191,838	CatchMark Timber Trust Inc., Class A	12,059	85,619
		45,064,655	CBL & Associates Properties Inc.(b)	59,023	113,324
			Cedar Realty Trust Inc.	28,752	90,281
			Chatham Lodging Trust	16,742	295,999
Entertainment – 1.8%			Chesapeake Lodging Trust	19,994	486,854
Activision Blizzard Inc.	261,566	12,181,129	City Office REIT Inc.	16,823	172,436
AMC Entertainment Holdings Inc., Class A	18,037	221,494	Clipper Realty Inc.	8,628	112,768
Cinemark Holdings Inc.	38,057	1,362,441	Colony Capital Inc.	168,550	788,814
Electronic Arts Inc.(a)	103,877	8,196,934	Columbia Property Trust Inc.(b)	41,801	808,849
Eros International PLC(a)(b)	9,659	80,073	Community Healthcare Trust Inc.(b)	7,490	215,937
Glu Mobile Inc.(a)(b)	35,472	286,259	CoreCivic Inc.(b)	39,644	706,853
IMAX Corp.(a)(b)	19,269	362,450	CorEnergy Infrastructure Trust Inc.(b)	5,000	165,400
Liberty Media Corp.-Liberty Braves, Class A(a)(b)	3,419	85,270	CorePoint Lodging Inc.(b)	15,005	183,811
Liberty Media Corp.-Liberty Braves, Class C, NVS(a)(b)	11,127	276,951	CoreSite Realty Corp.	12,750	1,112,182
Liberty Media Corp.-Liberty Formula One, Class A(a)(b)	8,376	248,935	Corporate Office Properties Trust	32,743	688,585
Liberty Media Corp.-Liberty Formula One, Class C, NVS(a)	68,019	2,088,183	Cousins Properties Inc.(b)	135,446	1,070,023
Lions Gate Entertainment Corp., Class A	18,372	295,789	Crown Castle International Corp.	144,452	15,691,821
Lions Gate Entertainment Corp., Class B, NVS	35,114	522,496	CubeSmart	64,425	1,848,353
Live Nation Entertainment Inc.(a)	48,459	2,386,606	CyrusOne Inc.(b)	35,750	1,890,460
LiveXLive Media Inc.(a)(b)	9,453	46,792	DiamondRock Hospitality Co.	70,242	637,797
Madison Square Garden Co. (The), Class A(a)	6,413	1,716,760	Digital Realty Trust Inc.(b)	71,667	7,636,119
Marcus Corp. (The)	6,270	247,665	Douglas Emmett Inc.	55,762	1,903,157
Netflix Inc.(a)	145,096	38,836,395	Duke Realty Corp.	124,450	3,223,255
Pandora Media Inc.(a)	90,226	729,928	Easterly Government Properties Inc.	19,521	306,089
Reading International Inc., Class A, NVS(a)	5,570	80,988	EastGroup Properties Inc.	11,330	1,039,301
Rosetta Stone Inc.(a)(b)	6,340	103,976	Empire State Realty Trust Inc., Class A	50,253	715,100
Take-Two Interactive Software Inc.(a)	39,150	4,030,101	EPR Properties	25,399	1,626,298
Twenty-First Century Fox Inc., Class A, NVS	362,531	17,444,992	Equinix Inc.	27,815	9,806,456
Twenty-First Century Fox Inc., Class B	170,630	8,152,702	Equity Commonwealth	41,812	1,254,778
Viacom Inc., Class A	3,269	90,911	Equity LifeStyle Properties Inc.	29,712	2,885,927
Viacom Inc., Class B, NVS	123,467	3,173,102	Equity Residential	124,590	8,224,186
Walt Disney Co. (The)	518,874	56,894,534	Essential Properties Realty Trust Inc.	12,256	169,623
World Wrestling Entertainment Inc., Class A	15,171	1,133,577	Essex Property Trust Inc.	22,880	5,610,405
Zynga Inc., Class A(a)(b)	261,732	1,028,607	Extra Space Storage Inc.	42,532	3,848,295
		162,306,040	Farmland Partners Inc.(b)	11,120	50,485
			Federal Realty Investment Trust	25,657	3,028,552
Equity Real Estate Investment Trusts (REITs) – 3.8%			First Industrial Realty Trust Inc.	44,610	1,287,445
Acadia Realty Trust	27,151	645,108	Four Corners Property Trust Inc.	23,260	609,412
Agree Realty Corp.(b)	11,925	705,006	Franklin Street Properties Corp.(b)	36,537	227,625
Alexander & Baldwin Inc.	21,980	403,992	Front Yard Residential Corp.(b)	18,046	157,542
Alexander' s Inc.(b)	830	252,934	Gaming and Leisure Properties Inc.	69,659	2,250,682
Alexandria Real Estate Equities Inc.	36,904	4,252,817	GEO Group Inc. (The)	41,501	817,570
American Assets Trust Inc.	13,811	554,788	Getty Realty Corp.	11,502	338,274
American Campus Communities Inc.	48,358	2,001,538	Gladstone Commercial Corp.	8,255	147,930
American Homes 4 Rent, Class A	89,119	1,769,012	Gladstone Land Corp.(b)	7,839	89,992
American Tower Corp.	152,454	24,116,698	Global Medical REIT Inc.	5,006	44,503
Americold Realty Trust(b)	29,665	757,644	Global Net Lease Inc.(b)	27,541	485,272
			Government Properties Income Trust	17,850	122,629
			Hannon Armstrong Sustainable Infrastructure Capital Inc.	18,314	348,882
			HCP Inc.(b)	162,763	4,545,971
			Healthcare Realty Trust Inc.	44,156	1,255,797
			Healthcare Trust of America Inc., Class A	73,367	1,856,919

Apartment Investment & Management Co., Class A	53,956	2,367,589
Apple Hospitality REIT Inc.	77,418	1,103,981
Armada Hoffer Properties Inc.	19,375	272,412
Ashford Hospitality Trust Inc.	23,974	95,896
AvalonBay Communities Inc.	48,049	8,362,928
Bluerock Residential Growth REIT Inc.(b)	6,333	57,124
Boston Properties Inc.	53,847	6,060,480

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Hersha Hospitality Trust(b)	12,457	\$218,496
Highwoods Properties Inc.	35,302	1,365,834
Hospitality Properties Trust	55,825	1,333,101
Host Hotels & Resorts Inc.	254,204	4,237,581
Hudson Pacific Properties Inc.	53,238	1,547,096
Independence Realty Trust Inc.(b)	32,235	295,917
Industrial Logistics Properties Trust	21,283	418,648
InfraREIT Inc.(a)	16,891	355,049
Innovative Industrial Properties Inc.	2,840	128,908
Investors Real Estate Trust	3,985	195,534
Invitation Homes Inc.(b)	104,354	2,095,428
Iron Mountain Inc.	98,025	3,176,990
iStar Inc.(b)	20,661	189,461
JBG SMITH Properties	35,354	1,230,673
Jernigan Capital Inc.	8,016	158,877
Kilroy Realty Corp.	35,008	2,201,303
Kimco Realty Corp.	142,562	2,088,533
Kite Realty Group Trust	26,661	375,653
Lamar Advertising Co., Class A	28,887	1,998,403
Lexington Realty Trust	74,432	611,087
Liberty Property Trust	52,102	2,182,032
Life Storage Inc.	16,263	1,512,296
LTC Properties Inc.	12,889	537,214
Macerich Co. (The)(b)	46,594	2,016,588
Mack-Cali Realty Corp.	31,326	613,676
MedEquities Realty Trust Inc.(b)	7,564	51,738
Medical Properties Trust Inc.	128,621	2,068,226
Mid-America Apartment Communities Inc.	39,888	3,817,282
Monmouth Real Estate Investment Corp.	28,403	352,197
National Health Investors Inc.	14,695	1,110,060
National Retail Properties Inc.	54,727	2,654,807
National Storage Affiliates Trust	19,749	522,559
New Senior Investment Group Inc.	28,311	116,641
NexPoint Residential Trust Inc.(b)	5,753	201,643
NorthStar Realty Europe Corp.(b)	19,814	288,096
Omega Healthcare Investors Inc.	68,965	2,424,120
One Liberty Properties Inc.(b)	3,671	88,912
Outfront Media Inc.	46,656	845,407
Paramount Group Inc.	74,089	930,558
Park Hotels & Resorts Inc.(b)	69,266	1,799,531
Pebblebrook Hotel Trust	47,865	1,355,058
Pennsylvania REIT(b)	22,656	134,577
Physicians Realty Trust	65,166	1,044,611
Piedmont Office Realty Trust Inc., Class A(b)	44,099	751,447
PotlatchDeltic Corp.	22,677	717,500
Preferred Apartment Communities Inc., Class A	12,797	179,926
Prologis Inc.	217,682	12,782,287
PS Business Parks Inc.	6,903	904,293
Public Storage(b)	51,660	10,456,501
QTS Realty Trust Inc., Class A	17,013	630,332
Rayonier Inc.	46,379	1,284,234
Realty Income Corp.	102,435	6,457,502
Regency Centers Corp.	52,464	3,078,587
Retail Opportunity Investments Corp.	37,824	600,645
Retail Properties of America Inc., Class A(b)	72,562	787,298
Retail Value Inc.	5,149	131,763
Rexford Industrial Realty Inc.	31,236	920,525
RLJ Lodging Trust	59,676	978,686
RPT Realty(b)	23,107	276,129

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Sabra Health Care REIT Inc.	59,751	\$984,696
Safety Income & Growth Inc.(b)	4,565	85,868
Saul Centers Inc.	4,270	201,629
SBA Communications Corp.(a)	39,280	6,359,039
Select Income REIT	28,339	208,575
Senior Housing Properties Trust(b)	82,421	965,974
Seritage Growth Properties, Class A(b)	11,048	357,182
Simon Property Group Inc.	107,299	18,025,159
SITE Centers Corp.(b)	51,567	570,847
SL Green Realty Corp.	29,465	2,330,092
Spirit MTA REIT	15,518	110,643
Spirit Realty Capital Inc.	30,563	1,077,346
STAG Industrial Inc.	34,586	860,500
STORE Capital Corp.	65,296	1,848,530
Summit Hotel Properties Inc.	29,983	291,735
Sun Communities Inc.	29,208	2,970,746
Sunstone Hotel Investors Inc.	81,314	1,057,895
Tanger Factory Outlet Centers Inc.(b)	29,788	602,313
Taubman Centers Inc.	20,114	914,986
Terreno Realty Corp.(b)	19,958	701,923
Tier REIT Inc.	19,847	409,444
UDR Inc.	93,062	3,687,116
UMH Properties Inc.	12,730	150,723
Uniti Group Inc.(a)(b)	56,325	876,980
Universal Health Realty Income Trust	4,341	266,407
Urban Edge Properties.	39,294	653,066
Urstadt Biddle Properties Inc., Class A	12,004	230,717
Ventas Inc.	124,151	7,274,007
VEREIT Inc.(b)	335,747	2,400,591
VICI Properties Inc.	138,833	2,607,284
Vornado Realty Trust	59,817	3,710,448
Washington Prime Group Inc.	58,944	286,468
Washington REIT	27,105	623,415
Weingarten Realty Investors	41,979	1,041,499
Welltower Inc.	129,619	8,996,855
Weyerhaeuser Co.(b)	261,202	5,709,876
Whitestone REIT(b)	11,965	146,691
WP Carey Inc.	54,839	3,583,180
Xenia Hotels & Resorts Inc.	40,078	689,342
		<u>330,027,679</u>

Food & Staples Retailing – 1.4%

Andersons Inc. (The)	8,805	263,181
BJ's Wholesale Club Holdings Inc.(a)	24,294	538,355
Casey's General Stores Inc.	13,004	1,666,333
Chefs' Warehouse Inc. (The)(a)	7,200	230,256
Costco Wholesale Corp.	152,223	31,009,347
Ingles Markets Inc., Class A	5,602	152,486
Kroger Co. (The)	274,764	7,556,010
Natural Grocers by Vitamin Cottage Inc.(a)(b)	2,390	36,639
Performance Food Group Co.(a)	34,976	1,128,676
PriceSmart Inc.	7,651	452,174
Rite Aid Corp.(a)(b)	345,432	244,670
Smart & Final Stores Inc.(a)	8,811	41,764
SpartanNash Co.	11,755	201,951
Sprouts Farmers Market Inc.(a)	45,428	1,068,012
Sysco Corp.	165,433	10,366,032
U.S. Foods Holding Corp.(a)	75,718	2,395,718
United Natural Foods Inc.(a)	17,455	184,848
Village Super Market Inc., Class A	1,564	41,821
Walgreens Boots Alliance Inc.	281,567	19,239,473

Ryman Hospitality Properties Inc.	15,557	1,037,496
-----------------------------------	--------	-----------

311

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Food & Staples Retailing (continued)			Health Care Equipment & Supplies – 3.4%		
Walmart Inc.	496,693	\$46,266,953	Abbott Laboratories	595,732	\$43,089,296
Weis Markets Inc.	3,566	170,384	ABIOMED Inc.(a)	14,784	4,805,391
		123,255,083	Accuray Inc.(a)(b)	22,861	77,956
Food Products – 1.1%			Align Technology Inc.(a)(b)	27,426	5,743,827
Alico Inc.	1,144	33,748	AngioDynamics Inc.(a)	13,240	266,521
Archer-Daniels-Midland Co.	194,654	7,974,974	Anika Therapeutics Inc.(a)	5,223	175,545
B&G Foods Inc.(b)	21,870	632,262	Antares Pharma Inc.(a)	48,657	132,347
Bunge Ltd.	49,689	2,655,380	AtriCure Inc.(a)	12,835	392,751
Calavo Growers Inc.	5,486	400,259	Atrion Corp.	516	382,397
Cal-Maine Foods Inc.	10,835	458,320	Avanos Medical Inc.(a)	15,638	700,426
Campbell Soup Co.	60,938	2,010,345	AxoGen Inc.(a)(b)	10,775	220,133
Conagra Brands Inc.	167,324	3,574,041	Baxter International Inc.	173,793	11,439,055
Darling Ingredients Inc.(a)	58,517	1,125,867	Becton Dickinson and Co.	92,014	20,732,594
Dean Foods Co.	31,999	121,916	Boston Scientific Corp.(a)	478,599	16,913,689
Farmer Bros. Co.(a)(b)	2,199	51,303	Cantel Medical Corp.	12,945	963,755
Flowers Foods Inc.	62,390	1,152,343	Cardiovascular Systems Inc.(a)	12,982	369,857
Fresh Del Monte Produce Inc.	11,700	330,759	Cerus Corp.(a)	50,370	255,376
Freshpet Inc.(a)(b)	7,922	254,771	CONMED Corp.	9,169	588,650
General Mills Inc.	206,748	8,050,767	Cooper Companies Inc. (The)	16,871	4,293,669
Hain Celestial Group Inc. (The)(a)(b)	34,813	552,134	CryoLife Inc.(a)	13,808	391,871
Hershey Co. (The)	48,974	5,249,033	CryoPort Inc.(a)(b)	8,284	91,373
Hormel Foods Corp.	95,148	4,060,917	Cutera Inc.(a)	5,228	88,981
Hostess Brands Inc.(a)(b)	34,401	376,347	CytoSorbents Corp.(a)(b)	9,708	78,441
Ingredion Inc.	24,304	2,221,386	Danaher Corp.	214,731	22,143,061
J&J Snack Foods Corp.	5,283	763,869	DENTSPLY SIRONA Inc.	75,651	2,814,974
JM Smucker Co. (The)	38,378	3,587,959	DexCom Inc.(a)	30,091	3,604,902
John B Sanfilippo & Son Inc.	2,387	132,860	Edwards Lifesciences Corp.(a)	73,092	11,195,502
Kellogg Co.	86,363	4,923,555	ElectroCore Inc.(a)	7,173	44,903
Kraft Heinz Co. (The)	209,375	9,011,500	Endologix Inc.(a)	28,179	20,176
Lamb Weston Holdings Inc.	50,993	3,751,045	FONAR Corp.(a)	3,145	63,655
Lancaster Colony Corp.	6,686	1,182,486	GenMark Diagnostics Inc.(a)(b)	15,115	73,459
Landec Corp.(a)	8,300	98,272	Glaukos Corp.(a)(b)	11,254	632,137
Limoneira Co.	6,129	119,822	Globus Medical Inc., Class A(a)	25,963	1,123,679
McCormick & Co. Inc./MD, NVS	42,542	5,923,548	Haemonetics Corp.(a)	17,816	1,782,491
Mondelez International Inc., Class A	497,035	19,896,311	Helius Medical Technologies Inc.(a)(b)	8,299	76,019
Pilgrim's Pride Corp.(a)(b)	19,358	300,243	Heska Corp.(a)	2,453	211,203
Post Holdings Inc.(a)(b)	22,463	2,002,127	Hill-Rom Holdings Inc.	22,861	2,024,342
Sanderson Farms Inc.	6,696	664,846	Hologic Inc.(a)(b)	94,147	3,869,442
Seaboard Corp.	98	346,725	ICU Medical Inc.(a)	5,283	1,213,135
Seneca Foods Corp., Class A(a)	2,747	77,520	IDEXX Laboratories Inc.(a)	29,754	5,534,839
Simply Good Foods Co. (The)(a)	20,622	389,756	Inogen Inc.(a)	6,045	750,608
Tootsie Roll Industries Inc.(b)	7,188	240,079	Insulet Corp.(a)(b)	20,739	1,645,017
TreeHouse Foods Inc.(a)(b)	18,620	944,220	Integer Holdings Corp.(a)	10,620	809,881
Tyson Foods Inc., Class A	101,944	5,443,810	Integra LifeSciences Holdings Corp.(a)	25,071	1,130,702
		101,087,425	IntriCon Corp.(a)	2,383	62,864
Gas Utilities – 0.2%			Intuitive Surgical Inc.(a)	39,038	18,696,079
Atmos Energy Corp.	38,296	3,550,805	Invacare Corp.	10,355	44,526
Chesapeake Utilities Corp.	5,905	480,077	iRhythm Technologies Inc.(a)	8,146	565,984
National Fuel Gas Co.	29,081	1,488,366	Lantheus Holdings Inc.(a)	15,269	238,960
New Jersey Resources Corp.	31,037	1,417,460	LeMaitre Vascular Inc.	6,140	145,150
Northwest Natural Holding Co.	9,994	604,237	LivaNova PLC(a)	16,459	1,505,505
ONE Gas Inc.	17,700	1,408,920	Masimo Corp.(a)	15,845	1,701,278
RGC Resources Inc.	3,265	97,819	Medtronic PLC	471,170	42,857,623
South Jersey Industries Inc.	30,087	836,419	Meridian Bioscience Inc.	13,127	227,885
Southwest Gas Holdings Inc.	17,214	1,316,871	Merit Medical Systems Inc.(a)	18,296	1,021,100
Spire Inc.	17,638	1,306,623	Natus Medical Inc.(a)(b)	11,549	393,012
UGI Corp.	60,084	3,205,481	Neogen Corp.(a)	16,838	959,766
		15,713,078	Neuronetics Inc.(a)(b)	3,115	60,275
			Nevro Corp.(a)	9,395	365,372
			Novocure Ltd.(a)	24,624	824,411

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Health Care Equipment & Supplies (continued)			Health Care Providers & Services (continued)		
NuVasive Inc.(a)(b)	17,122	\$848,566	Genesis Healthcare Inc.(a)(b)	18,244	\$21,528
Nuvectra Corp.(a)	4,763	77,827	Guardant Health Inc.(a)	4,908	184,492
NxStage Medical Inc.(a)	22,846	653,852	HCA Healthcare Inc.	94,786	11,796,118
OraSure Technologies Inc.(a)	21,263	248,352	HealthEquity Inc.(a)(b)	18,586	1,108,655
Orthofix Medical Inc.(a)	5,986	314,205	Henry Schein Inc.(a)	52,628	4,132,351
OrthoPediatrics Corp.(a)(b)	3,685	128,533	Humana Inc.	47,887	13,718,668
Oxford Immunotec Global PLC(a)	9,630	123,071	Laboratory Corp. of America Holdings(a)	35,482	4,483,505
Penumbra Inc.(a)(b)	10,429	1,274,424	LHC Group Inc.(a)	10,652	1,000,010
Pulse Biosciences Inc.(a)(b)	3,135	35,927	Magellan Health Inc.(a)	7,598	432,250
Quidel Corp.(a)(b)	11,216	547,565	McKesson Corp.	67,806	7,490,529
ResMed Inc.	48,902	5,568,471	MEDNAX Inc.(a)	31,468	1,038,444
Rockwell Medical Inc.(a)(b)	17,565	39,697	Molina Healthcare Inc.(a)(b)	21,285	2,473,743
RTI Surgical Inc.(a)	18,276	67,621	National HealthCare Corp.	4,603	361,105
SeaSpine Holdings Corp.(a)	7,486	136,545	National Research Corp.	4,863	185,475
Senseonics Holdings Inc.(a)(b)	22,774	58,985	Owens & Minor Inc.	20,381	129,012
SI-BONE Inc.(a)	4,149	86,673	Patterson Companies Inc.	27,907	548,652
Sientra Inc.(a)	5,725	72,765	PetIQ Inc.(a)(b)	6,844	160,629
STAAR Surgical Co.(a)	14,766	471,183	Premier Inc., Class A(a)	17,916	669,163
STERIS PLC	28,807	3,078,028	Providence Service Corp. (The)(a)	3,923	235,458
Stryker Corp.	118,633	18,595,723	Quest Diagnostics Inc.	47,639	3,966,899
Surmodics Inc.(a)	4,943	233,606	Quorum Health Corp.(a)(b)	19,120	55,257
Tactile Systems Technology Inc.(a)(b)	6,095	277,627	R1 RCM Inc.(a)	33,889	269,417
Tandem Diabetes Care Inc.(a)	17,724	672,980	RadNet Inc.(a)	10,520	106,988
Teleflex Inc.	15,807	4,085,793	Select Medical Holdings Corp.(a)	39,518	606,601
TransEnterix Inc.(a)(b)	53,523	120,962	Surgery Partners Inc.(a)(b)	5,087	49,802
Utah Medical Products Inc.	1,099	91,305	Tenet Healthcare Corp.(a)	27,005	462,866
Varex Imaging Corp.(a)(b)	12,834	303,909	Tivity Health Inc.(a)	12,956	321,438
Varian Medical Systems Inc.(a)	31,960	3,621,388	Triple-S Management Corp., Class B(a)	7,945	138,164
ViewRay Inc.(a)(b)	15,378	93,344	U.S. Physical Therapy Inc.	4,630	473,880
West Pharmaceutical Services Inc.	25,504	2,500,157	UnitedHealth Group Inc.	332,662	82,872,757
Wright Medical Group NV(a)(b)	42,684	1,161,858	Universal Health Services Inc., Class B	28,976	3,377,443
Zimmer Biomet Holdings Inc.	70,488	7,311,015	WellCare Health Plans Inc.(a)	17,190	4,058,387
		295,529,775			253,214,036
Health Care Providers & Services – 2.9%			Health Care Technology – 0.2%		
AAC Holdings Inc.(a)(b)	1,909	2,673	Allscripts Healthcare Solutions Inc.(a)	61,265	590,595
Acadia Healthcare Co. Inc.(a)(b)	29,818	766,621	athenahealth Inc.(a)	14,210	1,874,725
Addus HomeCare Corp.(a)	3,380	229,434	Castlight Health Inc., Class B(a)	13,860	30,076
Amedisys Inc.(a)	9,547	1,118,049	Cerner Corp.(a)	110,988	5,820,211
American Renal Associates Holdings Inc.(a)	2,810	32,371	Computer Programs & Systems Inc.	3,557	89,281
AmerisourceBergen Corp.	55,023	4,093,711	Evolent Health Inc., Class A(a)(b)	22,438	447,638
AMN Healthcare Services Inc.(a)(b)	16,887	956,817	HealthStream Inc.	9,068	218,992
Anthem Inc.	90,407	23,743,590	HMS Holdings Corp.(a)	27,547	774,897
Apollo Medical Holdings Inc.(a)(b)	1,255	24,912	Inovalon Holdings Inc., Class A(a)(b)	27,111	384,434
BioScrip Inc.(a)(b)	56,873	203,037	Inspire Medical Systems Inc.(a)(b)	4,769	201,490
BioTelemetry Inc.(a)	11,790	704,099	Medidata Solutions Inc.(a)(b)	19,386	1,307,004
Brookdale Senior Living Inc.(a)	64,297	430,790	NantHealth Inc.(a)(b)	2,241	1,220
Capital Senior Living Corp.(a)	9,214	62,655	NextGen Healthcare Inc.(a)	17,144	259,732
Cardinal Health Inc.	98,419	4,389,487	Omnicell Inc.(a)	13,649	835,865
Centene Corp.(a)	69,992	8,070,078	Simulations Plus Inc.	3,715	73,928
Chemed Corp.	5,546	1,571,071	Tabula Rasa HealthCare Inc.(a)(b)	5,940	378,734
Cigna Corp.	129,889	24,668,519	Teladoc Health Inc.(a)(b)	22,903	1,135,302
Civitas Solutions Inc.(a)	3,700	64,787	Veeva Systems Inc., Class A(a)	42,329	3,780,826
Community Health Systems Inc.(a)(b)	38,619	108,906	Vocera Communications Inc.(a)(b)	10,265	403,928
CorVel Corp.(a)	3,856	237,992			18,608,878
Cross Country Healthcare Inc.(a)	15,573	114,150	Hotels, Restaurants & Leisure – 2.1%		
CVS Health Corp.	447,545	29,323,148	Aramark	84,969	2,461,552
DaVita Inc.(a)	44,938	2,312,509	BBX Capital Corp.	21,626	123,917
Diplomat Pharmacy Inc.(a)	21,669	291,665	Belmond Ltd., Class A(a)	31,254	782,288
Encompass Health Corp.	33,580	2,071,886	Biglari Holdings Inc., Class A(a)(b)	27	15,867
Ensign Group Inc. (The)	17,824	691,393			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Hotels, Restaurants & Leisure (continued)			Hotels, Restaurants & Leisure (continued)		
Biglari Holdings Inc., Class B, NVS(a)	280	\$31,802	Ruth's Hospitality Group Inc.	10,950	\$248,894
BJ's Restaurants Inc.	7,939	401,475	Scientific Games Corp./DE, Class A(a)	17,742	317,227
Bloomin' Brands Inc.	30,002	536,736	SeaWorld Entertainment Inc.(a)	18,191	401,839
Bluegreen Vacations Corp.	4,642	60,021	Shake Shack Inc., Class A(a)(b)	9,260	420,589
Bojangles' Inc.(a)	8,922	143,466	Six Flags Entertainment Corp.	24,621	1,369,666
Boyd Gaming Corp.	27,464	570,702	Speedway Motorsports Inc.	3,667	59,662
Brinker International Inc.	14,444	635,247	Starbucks Corp.	420,274	27,065,646
Caesars Entertainment Corp.(a)(b)	205,600	1,396,024	Texas Roadhouse Inc.	24,173	1,443,128
Carnival Corp.	139,886	6,896,380	Town Sports International Holdings Inc.(a)	8,471	54,214
Carrols Restaurant Group Inc.(a)	14,405	141,745	Vail Resorts Inc.	13,970	2,945,155
Century Casinos Inc.(a)(b)	7,109	52,536	Wendy's Co. (The)	62,845	981,011
Cheesecake Factory Inc. (The)	15,195	661,135	Wingstop Inc.	9,805	629,383
Chipotle Mexican Grill Inc.(a)	8,494	3,667,624	Wyndham Destinations Inc.	33,602	1,204,296
Choice Hotels International Inc.	12,313	881,365	Wyndham Hotels & Resorts Inc.	34,292	1,555,828
Churchill Downs Inc.	4,031	983,322	Wynn Resorts Ltd.	35,469	3,508,239
Chuy's Holdings Inc.(a)	5,078	90,084	Yum China Holdings Inc.	127,976	4,291,035
Cracker Barrel Old Country Store Inc.(b)	6,724	1,074,899	Yum! Brands Inc.	108,585	9,981,133
Darden Restaurants Inc.	43,181	4,312,055			185,397,393
Dave & Buster's Entertainment Inc.	12,972	578,032	Household Durables – 0.4%		
Del Frisco's Restaurant Group Inc.(a)(b)	7,403	52,931	Bassett Furniture Industries Inc.	3,245	65,030
Del Taco Restaurants Inc.(a)	13,977	139,630	Beazer Homes USA Inc.(a)(b)	12,856	121,875
Denny's Corp.(a)(b)	22,744	368,680	Cavco Industries Inc.(a)	3,204	417,737
Dine Brands Global Inc.	5,924	398,922	Century Communities Inc.(a)(b)	8,874	153,165
Domino's Pizza Inc.	14,521	3,601,063	DR Horton Inc.	119,029	4,125,545
Drive Shack Inc.(a)	21,044	82,493	Ethan Allen Interiors Inc.	7,950	139,840
Dunkin' Brands Group Inc.	28,543	1,830,177	Flexsteel Industries Inc.	2,743	60,565
El Pollo Loco Holdings Inc.(a)	9,567	145,131	Garmin Ltd.	39,258	2,485,817
Eldorado Resorts Inc.(a)(b)	22,561	816,934	GoPro Inc., Class A(a)(b)	36,273	153,798
Empire Resorts Inc.(a)(b)	979	9,917	Green Brick Partners Inc.(a)	4,657	33,717
Extended Stay America Inc.	65,405	1,013,778	Hamilton Beach Brands Holding Co., Class A	3,290	77,183
Fiesta Restaurant Group Inc.(a)	9,388	145,608	Helen of Troy Ltd.(a)	8,852	1,161,205
Golden Entertainment Inc.(a)	6,875	110,138	Hooker Furniture Corp.	3,313	87,264
Habit Restaurants Inc. (The), Class A(a)	4,354	45,717	Hovnanian Enterprises Inc., Class A(a)(b)	32,631	22,316
Hilton Grand Vacations Inc.(a)(b)	34,548	911,722	Installed Building Products Inc.(a)	7,941	267,532
Hilton Worldwide Holdings Inc.	96,683	6,941,839	iRobot Corp.(a)(b)	9,464	792,515
Hyatt Hotels Corp., Class A	14,543	983,107	KB Home	30,156	575,980
International Game Technology PLC	32,571	476,514	La-Z-Boy Inc.	16,618	460,485
International Speedway Corp., Class A	8,226	360,792	Leggett & Platt Inc.	45,078	1,615,595
J Alexander's Holdings Inc.(a)	4,938	40,640	Lennar Corp., Class A	99,528	3,896,521
Jack in the Box Inc.	9,799	760,696	Lennar Corp., Class B	4,799	150,353
Las Vegas Sands Corp.	124,909	6,501,514	LGI Homes Inc.(a)(b)	6,477	292,890
Lindblad Expeditions Holdings Inc.(a)	4,876	65,631	Lifetime Brands Inc.	2,719	27,272
Marriott International Inc./MD, Class A	98,211	10,661,786	Lovesac Co. (The)(a)	3,598	82,538
Marriott Vacations Worldwide Corp.	13,225	932,495	M/I Homes Inc.(a)	9,487	199,417
McDonald's Corp.	270,358	48,007,470	MDC Holdings Inc.	16,577	465,979
MGM Resorts International	173,839	4,217,334	Meritage Homes Corp.(a)	13,341	489,881
Monarch Casino & Resort Inc.(a)	4,737	180,669	Mohawk Industries Inc.(a)	21,557	2,521,307
Nathan's Famous Inc.	1,045	69,440	New Home Co. Inc. (The)(a)(b)	2,634	13,776
Noodles & Co.(a)	3,968	27,736	Newell Brands Inc.	150,543	2,798,594
Norwegian Cruise Line Holdings Ltd.(a)	76,086	3,225,286	NVR Inc.(a)	1,102	2,685,563
Papa John's International Inc.	6,926	275,724	PulteGroup Inc.	89,946	2,337,697
Penn National Gaming Inc.(a)	37,027	697,218	Purple Innovation Inc.(a)(b)	12,131	71,452
Planet Fitness Inc., Class A(a)	30,862	1,654,820	Roku Inc.(a)(b)	15,004	459,723
PlayAGS Inc.(a)	7,902	181,746	Skyline Champion Corp.	10,426	153,158
Potbelly Corp.(a)	9,351	75,276	Sonos Inc.(a)(b)	7,298	71,666
RCI Hospitality Holdings Inc.	3,765	84,072	Taylor Morrison Home Corp., Class A(a)	43,322	688,820
Red Lion Hotels Corp.(a)	4,732	38,802	Tempur Sealy International Inc.(a)(b)	15,759	652,423
Red Robin Gourmet Burgers Inc.(a)	4,725	126,252	Toll Brothers Inc.	49,298	1,623,383
Red Rock Resorts Inc., Class A	22,969	466,500	TopBuild Corp.(a)	12,410	558,450
Royal Caribbean Cruises Ltd.	58,247	5,695,974	TRI Pointe Group Inc.(a)(b)	52,090	569,344

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Household Durables (continued)			Insurance (continued)		
Tupperware Brands Corp.	17,542	\$553,801	Bighthouse Financial Inc.(a)	41,410	\$1,262,177
Turtle Beach Corp.(a)(b)	4,512	64,386	Brown & Brown Inc.	79,534	2,191,957
Universal Electronics Inc.(a)(b)	4,730	119,574	Chubb Ltd.	159,302	20,578,632
Vuzix Corp.(a)(b)	13,602	65,426	Cincinnati Financial Corp.	53,730	4,159,777
Whirlpool Corp.	21,834	2,333,400	Citizens Inc./TX(a)(b)	12,264	92,225
William Lyon Homes, Class A(a)	10,784	115,281	CNA Financial Corp.	10,521	464,502
ZAGG Inc.(a)(b)	9,532	93,223	CNO Financial Group Inc.	57,209	851,270
		<u>36,972,462</u>	Crawford & Co., Class B	6,895	62,055
Household Products – 1.4%			Donegal Group Inc., Class A	2,415	32,953
Central Garden & Pet Co.(a)(b)	3,408	117,406	eHealth Inc.(a)	6,777	260,372
Central Garden & Pet Co., Class A, NVS(a)	15,162	473,813	EMC Insurance Group Inc.	2,147	68,382
Church & Dwight Co. Inc.	85,605	5,629,385	Employers Holdings Inc.	10,234	429,521
Clorox Co. (The)	44,675	6,886,204	Enstar Group Ltd.(a)	4,275	716,362
Colgate-Palmolive Co.	296,073	17,622,265	Erie Indemnity Co., Class A, NVS.	8,905	1,187,126
Energizer Holdings Inc.	19,847	896,092	Everest Re Group Ltd.	14,223	3,097,200
Kimberly-Clark Corp.	120,978	13,784,233	FBL Financial Group Inc., Class A	3,219	211,327
Oil-Dri Corp. of America	1,454	38,531	FedNat Holding Co.	3,616	72,031
Procter & Gamble Co. (The)	866,888	79,684,345	Fidelity National Financial Inc.	92,393	2,904,836
Spectrum Brands Holdings Inc.	14,402	608,484	First American Financial Corp.	31,866	1,422,498
WD-40 Co.	4,514	827,236	Genworth Financial Inc., Class A(a)	171,952	801,296
		<u>126,567,994</u>	Global Indemnity Ltd.	3,356	121,588
Independent Power and Renewable Electricity Producers – 0.1%			Goosehead Insurance Inc., Class A(a)(b)	3,705	97,404
AES Corp./VA	228,405	3,302,736	Greenlight Capital Re Ltd., Class A(a)(b)	9,144	78,821
Atlantic Power Corp.(a)	36,689	79,615	Hallmark Financial Services Inc.(a)	4,648	49,687
Clearway Energy Inc., Class A	10,781	182,415	Hanover Insurance Group Inc. (The)	15,143	1,768,248
Clearway Energy Inc., Class C	25,320	436,770	Hartford Financial Services Group Inc. (The)	124,032	5,513,222
NRG Energy Inc.	100,585	3,983,166	HCI Group Inc.	3,660	185,965
Ormat Technologies Inc.	14,327	749,302	Health Insurance Innovations Inc., Class A(a)(b)	3,767	100,692
Pattern Energy Group Inc., Class A	27,154	505,607	Heritage Insurance Holdings Inc.	7,526	110,783
TerraForm Power Inc., Class A	27,721	311,030	Horace Mann Educators Corp.	11,325	424,121
Vistra Energy Corp.(a)	137,263	3,141,950	Independence Holding Co.	2,490	87,648
		<u>12,692,591</u>	Investors Title Co.	389	68,728
Industrial Conglomerates – 1.2%			James River Group Holdings Ltd.	8,212	300,066
3M Co.	198,503	37,822,762	Kemper Corp.	16,161	1,072,767
Carlisle Companies Inc.	20,016	2,012,008	Kingstone Companies Inc.	5,562	98,392
General Electric Co.	2,995,332	22,674,663	Kinsale Capital Group Inc.(b)	6,787	377,086
Honeywell International Inc.	259,653	34,305,354	Lincoln National Corp.	75,058	3,851,226
Raven Industries Inc.	11,719	424,111	Loews Corp.	97,024	4,416,532
Roper Technologies Inc.	35,136	9,364,447	Maiden Holdings Ltd.	20,324	33,535
		<u>106,603,345</u>	Markel Corp.(a)	4,734	4,914,129
Insurance – 2.6%			Marsh & McLennan Companies Inc.	176,203	14,052,189
Aflac Inc.	265,385	12,090,941	MBIA Inc.(a)(b)	30,351	270,731
Alleghany Corp.	4,987	3,108,497	Mercury General Corp.	9,229	477,232
Allstate Corp. (The)	120,836	9,984,679	MetLife Inc.	294,938	12,110,154
Ambac Financial Group Inc.(a)	16,862	290,701	National General Holdings Corp.	21,126	511,460
American Equity Investment Life Holding Co.	30,755	859,295	National Western Life Group Inc., Class A	838	251,987
American Financial Group Inc./OH.	21,891	1,981,792	Navigators Group Inc. (The)	6,327	439,663
American International Group Inc.	308,538	12,159,483	NI Holdings Inc.(a)	4,790	75,347
American National Insurance Co.	2,328	296,215	Old Republic International Corp.	97,620	2,008,043
AMERISAFE Inc.	5,221	295,978	Primerica Inc.	12,780	1,248,734
Aon PLC	83,496	12,136,979	Principal Financial Group Inc.	97,538	4,308,253
Arch Capital Group Ltd.(a)(b)	133,505	3,567,254	ProAssurance Corp.	15,666	635,413
Argo Group International Holdings Ltd.	10,701	719,642	Progressive Corp. (The)	202,135	12,194,805
Arthur J Gallagher & Co.	62,540	4,609,198	Protective Insurance Corp., Class B	2,765	46,037
Aspen Insurance Holdings Ltd.	20,599	864,952	Prudential Financial Inc.	143,455	11,698,755
Assurant Inc.	18,361	1,642,208	Reinsurance Group of America Inc.	21,674	3,039,345
Assured Guaranty Ltd.	36,865	1,411,192	RenaissanceRe Holdings Ltd.	13,860	1,853,082
Athene Holding Ltd., Class A(a)	54,750	2,180,692	RLI Corp.	12,747	879,415
Axis Capital Holdings Ltd.	28,832	1,488,884	Safety Insurance Group Inc.	4,937	403,896
			Selective Insurance Group Inc.	16,933	1,031,897

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Insurance (continued)			Internet & Direct Marketing Retail (continued)		
State Auto Financial Corp.	4,854	\$165,230	Wayfair Inc., Class A(a)(b)	20,087	\$1,809,437
Stewart Information Services Corp.	7,090	293,526			267,742,521
Third Point Reinsurance Ltd.(a)	25,334	244,220	IT Services – 4.7%		
Tiptree Inc.(b)	14,340	80,161	Accenture PLC, Class A	224,026	31,589,906
Torchmark Corp.	36,320	2,706,930	Akamai Technologies Inc.(a)	54,992	3,358,911
Travelers Companies Inc. (The)	91,945	11,010,414	Alliance Data Systems Corp.	16,573	2,487,276
Trupanion Inc.(a)(b)	7,554	192,325	Amdocs Ltd.	49,662	2,909,200
United Fire Group Inc.	7,619	422,474	Automatic Data Processing Inc.	153,015	20,063,327
United Insurance Holdings Corp.	4,889	81,255	Black Knight Inc.(a)	50,374	2,269,852
Universal Insurance Holdings Inc.	11,651	441,806	Booz Allen Hamilton Holding Corp.	47,744	2,151,822
Unum Group	72,132	2,119,238	Brightcove Inc.(a)(b)	9,120	64,205
White Mountains Insurance Group Ltd.	1,062	910,867	Broadridge Financial Solutions Inc.	40,151	3,864,534
Willis Towers Watson PLC	45,395	6,893,685	CACI International Inc., Class A(a)	8,401	1,209,996
WR Berkley Corp.	32,819	2,425,652	Carbonite Inc.(a)	10,801	272,833
		229,749,942	Cardtronics PLC, Class A(a)(b)	14,492	376,792
Interactive Media & Services – 4.0%			Cass Information Systems Inc.	4,503	238,299
Alphabet Inc., Class A(a)	103,972	108,646,581	Cognizant Technology Solutions Corp., Class A	202,994	12,886,059
Alphabet Inc., Class C, NVS(a)	105,973	109,746,699	Conduent Inc.(a)	67,275	715,133
Care.com Inc.(a)	9,328	180,124	ConvergeOne Holdings Inc.	9,651	119,479
Cargurus Inc.(a)	16,839	567,979	CoreLogic Inc.(a)	28,753	960,925
Cars.com Inc.(a)(b)	24,280	522,020	CSG Systems International Inc.	10,821	343,783
Facebook Inc., Class A(a)	827,603	108,490,477	DXC Technology Co.	98,475	5,235,916
IAC/InterActiveCorp.(a)	26,047	4,767,643	Endurance International Group Holdings Inc.(a)(b)	18,620	123,823
Liberty TripAdvisor Holdings Inc., Class A(a)	23,490	373,256	EPAM Systems Inc.(a)	17,648	2,047,345
Match Group Inc.(b)	17,803	761,434	Euronet Worldwide Inc.(a)(b)	17,458	1,787,350
Meet Group Inc. (The)(a)(b)	33,001	152,795	Everi Holdings Inc.(a)	21,547	110,967
QuinStreet Inc.(a)	16,023	260,053	EVERTEC Inc.	21,010	602,987
Travelzoo(a)	417	4,099	Evo Payments Inc., Class A(a)(b)	9,258	228,395
TripAdvisor Inc.(a)(b)	35,886	1,935,691	Exela Technologies Inc.(a)	19,498	75,847
TrueCar Inc.(a)	31,322	283,777	ExlService Holdings Inc.(a)	12,099	636,649
Twitter Inc.(a)	248,404	7,139,131	Fidelity National Information Services Inc.	113,300	11,618,915
Yelp Inc.(a)	29,214	1,022,198	First Data Corp., Class A(a)	187,334	3,167,818
Zillow Group Inc., Class A(a)(b)	19,167	602,419	Fiserv Inc.(a)	138,925	10,209,598
Zillow Group Inc., Class C, NVS(a)	42,025	1,327,150	FleetCor Technologies Inc.(a)(b)	30,632	5,688,975
		346,783,526	Gartner Inc.(a)	30,564	3,907,302
Internet & Direct Marketing Retail – 3.1%			Genpact Ltd.	51,845	1,399,297
1-800-Flowers.com Inc., Class A(a)	8,212	100,433	Global Payments Inc.(b)	55,623	5,736,400
Amazon.com Inc.(a)	141,488	212,510,731	GoDaddy Inc., Class A(a)	55,229	3,624,127
Booking Holdings Inc.(a)	16,489	28,400,983	GTT Communications Inc.(a)(b)	14,585	345,081
Duluth Holdings Inc., Class B(a)(b)	2,474	62,419	Hackett Group Inc. (The)	8,045	128,800
eBay Inc.(a)	314,829	8,837,250	I3 Verticals Inc., Class A(a)	4,722	113,800
Etsy Inc.(a)(b)	41,916	1,993,944	Information Services Group Inc.(a)(b)	10,414	44,155
Expedia Group Inc.	42,076	4,739,862	Internap Corp.(a)	6,802	28,228
Gaia Inc.(a)(b)	4,537	47,003	International Business Machines Corp.	319,982	36,372,354
Groupon Inc.(a)(b)	151,120	483,584	Jack Henry & Associates Inc.	26,476	3,349,744
GrubHub Inc.(a)(b)	31,235	2,399,160	Leidos Holdings Inc.	49,887	2,630,043
Lands' End Inc.(a)(b)	4,794	68,123	Limelight Networks Inc.(a)	38,304	89,631
Leaf Group Ltd.(a)	10,877	74,508	LiveRamp Holdings Inc.(a)	27,387	1,057,960
Liberty Expedia Holdings Inc., Class A(a)	17,905	700,265	ManTech International Corp./VA, Class A	9,282	485,402
Liquidity Services Inc.(a)	7,424	45,806	Mastercard Inc., Class A	319,724	60,315,933
Nutrisystem Inc.	10,840	475,659	MAXIMUS Inc.	21,632	1,408,027
Overstock.com Inc.(a)(b)	5,759	78,207	MoneyGram International Inc.(a)	9,893	19,786
PetMed Express Inc.	6,260	145,608	NIC Inc.	20,604	257,138
Quotient Technology Inc.(a)(b)	26,373	281,664	Okta Inc.(a)	29,672	1,893,074
Qurate Retail Inc.(a)	147,318	2,875,647	Paychex Inc.	111,435	7,259,990
Remark Holdings Inc.(a)	20,040	24,248	PayPal Holdings Inc.(a)	413,823	34,798,376
Shutterstock Inc.(a)	10,935	440,243	Perficient Inc.(a)	10,387	231,215
Shutterstock Inc.	6,169	222,146	Perspecta Inc.	49,180	846,880
Stamps.com Inc.(a)	5,947	925,591	PFSweb Inc.(a)	9,391	48,176
			Presidio Inc.	12,682	165,500

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
IT Services (continued)			Life Sciences Tools & Services (continued)		
PRGX Global Inc.(a)(b)	11,003	\$104,198	Pacific Biosciences of California Inc.(a)	44,502	\$329,315
Sabre Corp.	95,471	2,065,992	PerkinElmer Inc.	38,354	3,012,707
Science Applications International Corp.	14,644	932,823	PRA Health Sciences Inc.(a)	20,538	1,888,674
ServiceSource International Inc.(a)(b)	19,393	20,944	QIAGEN NV(a)(b)	76,681	2,641,660
Square Inc., Class A(a)(b)	101,490	5,692,574	Quanterix Corp.(a)(b)	864	15,820
Switch Inc., Class A	12,290	86,030	Syneos Health Inc.(a)	21,253	836,306
Sykes Enterprises Inc.(a)	12,286	303,833	Thermo Fisher Scientific Inc.	139,724	31,268,834
Total System Services Inc.	62,974	5,119,156	Waters Corp.(a)(b)	26,360	4,972,814
Travelport Worldwide Ltd.	45,744	714,521			87,836,048
TTEC Holdings Inc.	6,036	172,449	Machinery – 1.9%		
Tucows Inc., Class A(a)(b)	3,101	186,246	Actuant Corp., Class A	20,518	430,673
Twilio Inc., Class A(a)	25,803	2,304,208	AGCO Corp.	22,360	1,244,781
Unisys Corp.(a)(b)	17,459	203,048	Alamo Group Inc.	3,216	248,661
VeriSign Inc.(a)	36,869	5,467,304	Albany International Corp., Class A	10,447	652,206
Virtusa Corp.(a)(b)	10,003	426,028	Allison Transmission Holdings Inc.	39,636	1,740,417
Visa Inc., Class A	613,009	80,880,408	Altra Industrial Motion Corp.	20,578	517,537
Western Union Co. (The)	154,910	2,642,765	Astec Industries Inc.	7,898	238,441
WEX Inc.(a)	14,219	1,991,513	Barnes Group Inc.	16,023	859,153
Worldpay Inc., Class A(a)(b)	103,730	7,928,084	Blue Bird Corp.(a)	5,762	104,811
		411,215,460	Briggs & Stratton Corp.	15,535	203,198
			Caterpillar Inc.	199,129	25,303,322
Leisure Products – 0.1%			Chart Industries Inc.(a)	11,157	725,540
Acushnet Holdings Corp.	12,190	256,843	CIRCOR International Inc.	5,744	122,347
American Outdoor Brands Corp.(a)	19,434	249,921	Colfax Corp.(a)(b)	30,081	628,693
Brunswick Corp./DE	30,328	1,408,735	Columbus McKinnon Corp./NY	8,534	257,215
Callaway Golf Co.	30,726	470,108	Commercial Vehicle Group Inc.(a)	11,079	63,150
Clarus Corp.	13,319	134,788	Crane Co.	16,927	1,221,791
Escalade Inc.	3,244	37,144	Cummins Inc.	51,662	6,904,110
Hasbro Inc.	40,255	3,270,719	Deere & Co.	112,398	16,766,410
Johnson Outdoors Inc., Class A	1,996	117,245	DMC Global Inc.(b)	4,685	164,537
Malibu Boats Inc., Class A(a)	6,121	213,011	Donaldson Co. Inc.	45,085	1,956,238
Marine Products Corp.	1,471	24,875	Douglas Dynamics Inc.	7,116	255,393
MasterCraft Boat Holdings Inc.(a)	6,882	128,693	Dover Corp.	50,143	3,557,646
Mattel Inc.(a)	118,090	1,179,719	Eastern Co. (The)	2,900	70,122
Nautilus Inc.(a)	9,813	106,962	Energy Recovery Inc.(a)(b)	11,547	77,711
Polaris Industries Inc.	20,204	1,549,243	EnPro Industries Inc.	6,785	407,779
Sturm Ruger & Co. Inc.	5,314	282,811	ESCO Technologies Inc.	8,542	563,345
Vista Outdoor Inc.(a)	20,505	232,732	Evoqua Water Technologies Corp.(a)(b)	25,941	249,034
YETI Holdings Inc.(a)	6,314	93,700	Federal Signal Corp.	19,376	385,582
		9,757,249	Flowserve Corp.	46,239	1,758,007
			Fortive Corp.	101,890	6,893,877
Life Sciences Tools & Services – 1.0%			Franklin Electric Co. Inc.	15,172	650,575
Accelerate Diagnostics Inc.(a)(b)	7,163	82,375	FreightCar America Inc.(a)	3,705	24,786
Agilent Technologies Inc.	111,307	7,508,770	Gardner Denver Holdings Inc.(a)	43,716	893,992
Bio-Rad Laboratories Inc., Class A(a)	7,228	1,678,486	Gates Industrial Corp. PLC(a)(b)	15,362	203,393
Bio-Techne Corp.	12,756	1,846,048	Gencor Industries Inc.(a)	2,544	27,908
Bruker Corp.	34,453	1,025,666	Global Brass & Copper Holdings Inc.	6,904	173,636
Cambrex Corp.(a)	11,156	421,251	Gorman-Rupp Co. (The)	6,118	198,284
Charles River Laboratories International Inc.(a)	16,535	1,871,431	Graco Inc.	57,453	2,404,408
ChromaDex Corp.(a)(b)	28,490	97,721	Graham Corp.	3,380	77,199
Codexis Inc.(a)(b)	17,456	291,515	Greenbrier Companies Inc. (The)	10,840	428,614
Enzo Biochem Inc.(a)	13,193	36,677	Harsco Corp.(a)	26,005	516,459
Fluidigm Corp.(a)	7,523	64,848	Hillenbrand Inc.	22,454	851,680
Harvard Bioscience Inc.(a)	19,156	60,916	Hurco Companies Inc.	2,129	76,005
Illumina Inc.(a)	51,093	15,324,323	Hyster-Yale Materials Handling Inc.	3,289	203,786
IQVIA Holdings Inc.(a)	56,931	6,613,674	IDEX Corp.	26,695	3,370,511
Luminex Corp.	12,761	294,907	Illinois Tool Works Inc.	114,861	14,551,740
Medpace Holdings Inc.(a)	7,475	395,652	Ingersoll-Rand PLC	85,006	7,755,097
Mettler-Toledo International Inc.(a)	8,603	4,865,685	ITT Inc.	30,238	1,459,588
NanoString Technologies Inc.(a)	6,934	102,831	John Bean Technologies Corp.	11,094	796,660
NeoGenomics Inc.(a)(b)	22,771	287,142			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Machinery (continued)			Media – 1.3%		
Kadant Inc.	3,651	\$297,410	AMC Networks Inc., Class A(a)(b)	15,058	\$826,383
Kennametal Inc.	28,732	956,201	Beasley Broadcast Group Inc., Class A	7,681	28,804
LB Foster Co., Class A(a)	4,586	72,917	Boston Omaha Corp., Class A(a)	117	2,738
Lincoln Electric Holdings Inc.	21,687	1,710,020	Cable One Inc.	1,436	1,177,663
Lindsay Corp.	3,927	377,974	Cardlytics Inc.(a)	3,947	42,746
Lydall Inc.(a)	5,562	112,964	CBS Corp., Class B, NVS	112,330	4,911,067
Manitex International Inc.(a)	8,450	47,996	Central European Media Enterprises Ltd., Class A(a)(b)	24,296	67,543
Manitowoc Co. Inc. (The)(a)	11,966	176,738	Charter Communications Inc., Class A(a)	60,813	17,329,881
Meritor Inc.(a)(b)	27,241	460,645	Clear Channel Outdoor Holdings Inc., Class A	13,150	68,248
Middleby Corp. (The)(a)(b)	18,764	1,927,626	Comcast Corp., Class A	1,590,113	54,143,348
Milacron Holdings Corp.(a)	24,720	293,921	Daily Journal Corp.(a)(b)	220	51,480
Miller Industries Inc./TN	3,482	94,014	Discovery Inc., Class A(a)(b)	53,828	1,331,705
Mueller Industries Inc.	20,122	470,050	Discovery Inc., Class C, NVS(a)	118,987	2,746,220
Mueller Water Products Inc., Class A	50,194	456,765	DISH Network Corp., Class A(a)	78,302	1,955,201
Navistar International Corp.(a)	17,845	463,078	Emerald Expositions Events Inc.	12,138	149,783
NN Inc.	8,753	58,733	Entercom Communications Corp., Class A	43,060	245,873
Nordson Corp.	20,116	2,400,845	Entravision Communications Corp., Class A	26,140	76,067
Omega Flex Inc.	961	51,961	EW Scripps Co. (The), Class A, NVS	13,506	212,449
Oshkosh Corp.	24,687	1,513,560	Fluent Inc.(a)(b)	5,001	18,004
PACCAR Inc.	119,046	6,802,288	Gannett Co. Inc.	36,591	312,121
Parker-Hannifin Corp.	46,221	6,893,400	GCI Liberty Inc., Class A(a)	34,848	1,434,344
Park-Ohio Holdings Corp.	2,708	83,109	Gray Television Inc.(a)	28,442	419,235
Pentair PLC	54,567	2,061,541	Hemisphere Media Group Inc.(a)	9,571	116,192
Proto Labs Inc.(a)	9,326	1,051,880	Interpublic Group of Companies Inc. (The)	135,584	2,797,098
RBC Bearings Inc.(a)	8,093	1,060,992	John Wiley & Sons Inc., Class A	15,908	747,199
REV Group Inc.	12,136	91,141	Liberty Broadband Corp., Class A(a)	9,138	656,200
Rexnord Corp.(a)	35,303	810,204	Liberty Broadband Corp., Class C, NVS(a)(b)	36,723	2,645,158
Snap-on Inc.	19,508	2,834,317	Liberty Latin America Ltd., Class A(a)(b)	15,005	217,272
Spartan Motors Inc.	11,008	79,588	Liberty Latin America Ltd., Class C, NVS(a)(b)	39,035	568,740
SPX Corp.(a)	15,845	443,818	Liberty Media Corp.-Liberty SiriusXM, Class A(a)	30,572	1,125,050
SPX FLOW Inc.(a)	15,110	459,646	Liberty Media Corp.-Liberty SiriusXM, Class C, NVS(a)	58,625	2,167,952
Standex International Corp.	3,922	263,480	Loral Space & Communications Inc.(a)	4,012	149,447
Stanley Black & Decker Inc.	53,216	6,372,084	MDC Partners Inc., Class A(a)	15,398	40,189
Sun Hydraulics Corp.(b)	10,612	352,212	Meredith Corp.	14,318	743,677
Tennant Co.	5,996	312,452	MSG Networks Inc., Class A(a)(b)	19,430	457,771
Terex Corp.	23,447	646,434	National CineMedia Inc.	22,956	148,755
Timken Co. (The)	23,464	875,677	New Media Investment Group Inc.	19,966	231,007
Titan International Inc.	14,797	68,954	New York Times Co. (The), Class A(b)	45,005	1,003,161
Toro Co. (The)	36,509	2,040,123	News Corp., Class A, NVS	131,831	1,496,282
TriMas Corp.(a)	17,496	477,466	News Corp., Class B.	40,839	471,690
Trinity Industries Inc.	51,449	1,059,335	Nexstar Media Group Inc., Class A	15,907	1,250,926
Twin Disc Inc.(a)	2,848	42,008	Omnicom Group Inc.	77,530	5,678,297
Wabash National Corp.	21,798	285,118	Saga Communications Inc., Class A	1,436	47,718
WABCO Holdings Inc.(a)	18,586	1,995,021	Scholastic Corp., NVS	9,133	367,694
Wabtec Corp.	29,608	2,079,962	Sinclair Broadcast Group Inc., Class A	24,784	652,810
Watts Water Technologies Inc., Class A	9,151	590,514	Sirius XM Holdings Inc.(b)	443,446	2,532,077
Welbilt Inc.(a)(b)	42,242	469,309	TechTarget Inc.(a)(b)	5,191	63,382
Woodward Inc.	18,940	1,407,053	TEGNA Inc.	73,268	796,423
Xylem Inc./NY	62,436	4,165,730	Tribune Media Co., Class A	30,915	1,402,923
		167,354,322	Tribune Publishing Co.(a)	7,067	80,140
			WideOpenWest Inc.(a)(b)	7,190	51,265
					116,257,398
Marine – 0.0%			Metals & Mining – 0.4%		
Costamare Inc.	23,493	103,134	AK Steel Holding Corp.(a)	104,806	235,814
Eagle Bulk Shipping Inc.(a)(b)	19,621	90,453	Alcoa Corp.(a)	64,885	1,724,643
Genco Shipping & Trading Ltd.(a)	5,086	40,129	Allegheny Technologies Inc.(a)	42,719	929,993
Kirby Corp.(a)(b)	20,321	1,368,823			
Matson Inc.	15,573	498,647			
Safe Bulkers Inc.(a)(b)	31,398	55,888			
Scorpio Bulkers Inc.	23,149	128,014			
		2,285,088			

Carpenter Technology Corp.	15,524	552,810
Century Aluminum Co.(a)(b)	16,627	121,543
Cleveland-Cliffs Inc.(a)	106,147	816,270
Coeur Mining Inc.(a)	61,108	273,153

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Metals & Mining (continued)		
Commercial Metals Co.	41,283	\$661,354
Compass Minerals International Inc.	11,748	489,774
Ferroglobe PLC(a)(d)	15,827	-
Freeport-McMoRan Inc.	507,333	5,230,603
Gold Resource Corp.	16,655	66,620
Haynes International Inc.	3,807	100,505
Hecla Mining Co.(b)	166,822	393,700
Kaiser Aluminum Corp.	5,720	510,739
Materion Corp.	6,377	286,901
Newmont Mining Corp.	185,554	6,429,446
Nucor Corp.	110,005	5,699,359
Olympic Steel Inc.	2,727	38,914
Ramaco Resources Inc.(a)(b)	2,076	10,276
Reliance Steel & Aluminum Co.	24,626	1,752,632
Royal Gold Inc.	22,202	1,901,601
Ryerson Holding Corp.(a)	3,528	22,368
Schnitzer Steel Industries Inc., Class A	8,163	175,913
Southern Copper Corp.	28,179	867,068
Steel Dynamics Inc.	79,161	2,377,996
SunCoke Energy Inc.(a)	22,612	193,333
Synalloy Corp.	4,761	78,985
Tahoe Resources Inc.(a)	100,640	367,336
TimkenSteel Corp.(a)	13,066	114,197
U.S. Steel Corp.	59,408	1,083,602
Universal Stainless & Alloy Products Inc.(a)	4,000	64,840
Warrior Met Coal Inc.	15,296	368,787
Worthington Industries Inc.	14,592	508,385
		34,449,460
Mortgage Real Estate Investment – 0.2%		
AG Mortgage Investment Trust Inc.	7,985	127,201
AGNC Investment Corp.	178,777	3,135,749
Annaly Capital Management Inc.	453,926	4,457,553
Anworth Mortgage Asset Corp.(b)	25,751	104,034
Apollo Commercial Real Estate Finance Inc.(b)	42,238	703,685
Arbor Realty Trust Inc.(b)	7,187	72,373
Ares Commercial Real Estate Corp.	9,535	124,336
ARMOUR Residential REIT Inc.(b)	14,342	294,011
Blackstone Mortgage Trust Inc., Class A(b)	38,463	1,225,431
Capstead Mortgage Corp.	30,186	201,341
Cherry Hill Mortgage Investment Corp.	4,656	81,666
Chimera Investment Corp.(b)	65,593	1,168,867
Colony Credit Real Estate Inc.	30,604	483,237
Dynex Capital Inc.(b)	17,683	101,147
Exantas Capital Corp.	9,907	99,268
Granite Point Mortgage Trust Inc.(b)	15,629	281,791
Great Ajax Corp.	7,902	95,219
Invesco Mortgage Capital Inc.	37,248	539,351
KKR Real Estate Finance Trust Inc.	8,543	163,598
Ladder Capital Corp.	29,865	462,012
MFA Financial Inc.(b)	153,857	1,027,765
New Residential Investment Corp.(b)	125,284	1,780,286
New York Mortgage Trust Inc.(b)	49,064	288,987
Orchid Island Capital Inc.(b)	23,589	150,734
PennyMac Mortgage Investment Trust(c)	20,542	382,492
Ready Capital Corp.(b)	5,897	81,556
Redwood Trust Inc.(b)	27,578	415,600
Starwood Property Trust Inc.(b)	93,011	1,833,247
TPG RE Finance Trust Inc.	14,007	256,048
Two Harbors Investment Corp.	84,591	1,086,148

Security	Shares	Value
Mortgage Real Estate Investment (continued)		
Western Asset Mortgage Capital Corp.	14,509	\$121,005
		21,345,738
Multi-Utilities – 1.0%		
Ameren Corp.	84,427	5,507,173
Avista Corp.	23,125	982,350
Black Hills Corp.	17,976	1,128,533
CenterPoint Energy Inc.	173,984	4,911,568
CMS Energy Corp.	97,699	4,850,755
Consolidated Edison Inc.	108,212	8,273,890
Dominion Energy Inc.	227,507	16,257,650
DTE Energy Co.	63,013	6,950,334
MDU Resources Group Inc.	68,370	1,629,941
NiSource Inc.	124,989	3,168,471
NorthWestern Corp.	17,895	1,063,679
Public Service Enterprise Group Inc.	175,161	9,117,130
SCANA Corp.	48,831	2,333,145
Sempra Energy	95,596	10,342,531
Unitil Corp.	4,521	228,944
Vectren Corp.	28,835	2,075,543
WEC Energy Group Inc.	109,686	7,596,853
		86,418,490
Multiline Retail – 0.5%		
Big Lots Inc.	14,038	405,979
Dillard's Inc., Class A(b)	4,438	267,656
Dollar General Corp.	92,281	9,973,730
Dollar Tree Inc.(a)	81,202	7,334,165
JC Penney Co. Inc.(a)(b)	106,344	110,598
Kohl's Corp.	58,298	3,867,489
Macy's Inc.	106,727	3,178,330
Nordstrom Inc.	41,461	1,932,497
Ollie's Bargain Outlet Holdings Inc.(a)	17,147	1,140,447
Target Corp.	182,810	12,081,913
		40,292,804
Oil, Gas & Consumable Fuels – 4.4%		
Abraxas Petroleum Corp.(a)	55,068	60,024
Adams Resources & Energy Inc.	834	32,284
Alta Mesa Resources Inc., Class A(a)(b)	32,925	32,925
Anadarko Petroleum Corp.	166,497	7,299,229
Antero Resources Corp.(a)	83,358	782,732
Apache Corp.	132,514	3,478,493
Approach Resources Inc.(a)(b)	39,311	34,279
Arch Coal Inc., Class A	6,309	523,584
Ardmore Shipping Corp.(a)	5,814	27,151
Berry Petroleum Corp.	6,284	54,985
Bonanza Creek Energy Inc.(a)	7,074	146,220
Cabot Oil & Gas Corp.	152,967	3,418,812
California Resources Corp.(a)	15,780	268,891
Callon Petroleum Co.(a)	80,506	522,484
Carrizo Oil & Gas Inc.(a)	30,659	346,140
Centennial Resource Development Inc./ DE, Class A(a)(b)	63,079	695,131
Cheniere Energy Inc.(a)	79,980	4,734,016
Chesapeake Energy Corp.(a)(b)	308,111	647,033
Chevron Corp.	662,926	72,119,720
Cimarex Energy Co.	32,439	1,999,864
Clean Energy Fuels Corp.(a)(b)	56,439	97,075
Cloud Peak Energy Inc.(a)(b)	27,175	9,954
CNX Resources Corp.(a)	71,951	821,680
Concho Resources Inc.(a)	67,918	6,981,291

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Oil, Gas & Consumable Fuels (continued)			Oil, Gas & Consumable Fuels (continued)		
ConocoPhillips	400,350	\$24,961,823	PetroCorp Inc. Escrow(a)(d)	1,248	\$-
CONSOL Energy Inc.(a)	9,856	312,534	Phillips 66	144,479	12,446,866
Continental Resources Inc./OK(a)	30,596	1,229,653	Pioneer Natural Resources Co.	58,991	7,758,496
CVR Energy Inc.	5,170	178,262	QEP Resources Inc.(a)(b)	80,021	450,518
Delek U.S. Holdings Inc.	28,199	916,750	Range Resources Corp.	71,862	687,719
Denbury Resources Inc.(a)	154,725	264,580	Renewable Energy Group Inc.(a)	13,145	337,827
Devon Energy Corp.	154,467	3,481,686	Resolute Energy Corp.(a)(b)	7,328	212,365
DHT Holdings Inc.	35,081	137,518	REX American Resources Corp.(a)	2,088	142,214
Diamondback Energy Inc.	54,573	5,058,917	Ring Energy Inc.(a)	16,541	84,028
Dorian LPG Ltd.(a)(b)	9,034	52,668	Rosehill Resources Inc.(a)(b)	9,996	22,291
Earthstone Energy Inc., Class A(a)(b)	8,709	39,365	Sanchez Energy Corp.(a)(b)	19,473	5,258
Eclipse Resources Corp.(a)(b)	43,202	45,362	SandRidge Energy Inc.(a)	11,831	90,034
Energy Fuels Inc./Canada(a)	17,110	48,764	Scorpio Tankers Inc.	156,350	275,176
EOG Resources Inc.	200,822	17,513,687	SemGroup Corp., Class A	27,117	373,672
EP Energy Corp., Class A(a)	11,143	7,800	Ship Finance International Ltd.	28,557	300,705
EQT Corp.	91,440	1,727,302	SilverBow Resources Inc.(a)	3,309	78,225
Equitrans Midstream Corp.(a)	73,062	1,462,701	SM Energy Co.(b)	38,640	598,147
Evolution Petroleum Corp.	4,927	33,602	Southwestern Energy Co.(a)(b)	203,168	692,803
Extraction Oil & Gas Inc.(a)(b)	40,923	175,560	SRC Energy Inc.(a)	84,322	396,313
Exxon Mobil Corp.	1,474,465	100,543,768	Talos Energy Inc.(a)(b)	6,661	108,708
Frontline Ltd./Bermuda(a)	26,290	145,384	Targa Resources Corp.	79,108	2,849,470
GasLog Ltd.	13,914	229,024	Teekay Corp.(b)	25,854	86,352
Golar LNG Ltd.	32,288	702,587	Teekay Tankers Ltd., Class A	93,818	87,063
Goodrich Petroleum Corp.(a)	7,839	105,827	Tellurian Inc.(a)(b)	31,314	217,632
Green Plains Inc.	12,163	159,457	Ultra Petroleum Corp.(a)(b)	66,009	50,173
Gulfport Energy Corp.(a)	63,382	415,152	Uranium Energy Corp.(a)(b)	62,853	78,566
Halcon Resources Corp.(a)(b)	43,929	74,679	Valero Energy Corp.	147,766	11,078,017
Hallador Energy Co.	12,256	62,138	W&T Offshore Inc.(a)	31,839	131,177
Hess Corp.	91,420	3,702,510	Whiting Petroleum Corp.(a)	30,577	693,792
HighPoint Resources Corp.(a)(b)	41,645	103,696	WildHorse Resource Development Corp.(a)	9,358	132,041
HollyFrontier Corp.	55,834	2,854,234	Williams Companies Inc. (The)	421,593	9,296,126
International Seaways Inc.(a)(b)	9,915	166,969	World Fuel Services Corp.	22,995	492,323
Isramco Inc.(a)	237	28,085	WPX Energy Inc.(a)	138,835	1,575,777
Jagged Peak Energy Inc.(a)(b)	19,425	177,156	Zion Oil & Gas Inc.(a)	30,273	12,636
Kinder Morgan Inc./DE	658,769	10,131,867			<u>388,157,342</u>
Kosmos Energy Ltd.(a)	78,318	318,754	Paper & Forest Products – 0.0%		
Laredo Petroleum Inc.(a)	58,780	212,784	Boise Cascade Co.	12,412	296,026
Lilis Energy Inc.(a)	17,563	24,061	Clearwater Paper Corp.(a)	5,893	143,613
Marathon Oil Corp.	273,760	3,925,718	Domtar Corp.	21,136	742,508
Marathon Petroleum Corp.	232,801	13,737,587	Louisiana-Pacific Corp.	49,664	1,103,534
Matador Resources Co.(a)(b)	36,497	566,798	Neenah Inc.	5,998	353,402
Midstates Petroleum Co. Inc.(a)	6,218	46,697	PH Glatfelter Co.	13,501	131,770
Murphy Oil Corp.	57,690	1,349,369	Schweitzer-Mauduit International Inc.	9,846	246,642
NACCO Industries Inc., Class A	1,452	49,223	Verso Corp., Class A(a)	11,788	264,051
Newfield Exploration Co.(a)	70,253	1,029,909			<u>3,281,546</u>
NextDecade Corp.(a)(b)	16,385	88,479	Personal Products – 0.2%		
Noble Energy Inc.	166,847	3,130,050	Coty Inc., Class A	162,307	1,064,734
Nordic American Tankers Ltd.	37,449	74,898	Edgewell Personal Care Co.(a)	19,548	730,118
Northern Oil and Gas Inc.(a)(b)	67,032	151,492	elf Beauty Inc.(a)(b)	7,023	60,819
Oasis Petroleum Inc.(a)	91,084	503,695	Estee Lauder Companies Inc. (The), Class A	74,288	9,664,869
Occidental Petroleum Corp.	263,819	16,193,210	Herbalife Nutrition Ltd.(a)(b)	37,471	2,208,916
ONEOK Inc.	142,921	7,710,588	Inter Parfums Inc.	6,524	427,779
Overseas Shipholding Group Inc., Series A(a)	9,865	16,376	Medifast Inc.	4,017	502,205
Panhandle Oil and Gas Inc., Class A	4,520	70,060	Natural Health Trends Corp.(b)	2,364	43,710
Par Pacific Holdings Inc.(a)	9,960	141,233	Nature's Sunshine Products Inc.(a)	3,723	30,342
Parsley Energy Inc., Class A(a)(b)	92,940	1,485,181	Nu Skin Enterprises Inc., Class A	18,949	1,162,142
PBF Energy Inc., Class A	40,790	1,332,609	Revlon Inc., Class A(a)(b)	3,668	92,397
PDC Energy Inc.(a)	22,410	666,922	USANA Health Sciences Inc.(a)	4,716	555,215
Peabody Energy Corp.	27,667	843,290			<u>16,543,246</u>
Penn Virginia Corp.(a)	4,824	260,785			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Pharmaceuticals – 4.6%			Pharmaceuticals (continued)		
Aclaris Therapeutics Inc.(a)	8,001	\$59,127	scPharmaceuticals Inc.(a)(b)	6,140	\$23,086
Aerie Pharmaceuticals Inc.(a)(b)	12,147	438,507	Sienna Biopharmaceuticals Inc.(a)	3,685	8,549
Akcea Therapeutics Inc.(a)(b)	5,055	152,358	SIGA Technologies Inc.(a)(b)	17,815	140,738
Akorn Inc.(a)	30,884	104,697	Supernus Pharmaceuticals Inc.(a)(b)	16,952	563,145
Allergan PLC	117,722	15,734,722	Teligent Inc.(a)(b)	9,722	13,319
Amneal Pharmaceuticals Inc.(a)(b)	29,775	402,856	Tetraphase Pharmaceuticals Inc.(a)	11,058	12,496
Amphastar Pharmaceuticals Inc.(a)	13,478	268,212	TherapeuticsMD Inc.(a)(b)	68,933	262,635
Ampio Pharmaceuticals Inc.(a)(b)	56,634	22,359	Theravance Biopharma Inc.(a)	13,623	348,613
ANI Pharmaceuticals Inc.(a)	2,235	100,620	Tricida Inc.(a)(b)	3,978	93,801
Aquestive Therapeutics Inc.(a)(b)	6,377	40,175	Verrica Pharmaceuticals Inc.(a)(b)	6,243	50,880
Aratana Therapeutics Inc.(a)	22,723	139,292	WaVe Life Sciences Ltd.(a)	5,181	217,809
Assembly Biosciences Inc.(a)	6,226	140,832	Xeris Pharmaceuticals Inc.(a)(b)	4,400	74,800
Assertio Therapeutics Inc.(a)	19,176	69,225	Zoetis Inc.	168,235	14,390,822
Bristol-Myers Squibb Co.	569,956	29,626,313	Zogenix Inc.(a)(b)	14,173	516,748
Catalent Inc.(a)	49,132	1,531,936	Zomedica Pharmaceuticals Corp.(a)(b)	52,158	64,154
Clearside Biomedical Inc.(a)	9,480	10,144			401,095,453
Collegium Pharmaceutical Inc.(a)(b)	12,186	209,234	Professional Services – 0.5%		
Corcept Therapeutics Inc.(a)(b)	36,544	488,228	Acacia Research Corp.(a)(b)	13,218	39,390
Cymbay Therapeutics Inc.(a)	20,199	158,966	ASGN Inc.(a)	17,195	937,127
Dermira Inc.(a)	13,862	99,668	Barrett Business Services Inc.	2,291	131,160
Dova Pharmaceuticals Inc.(a)(b)	3,387	25,673	BG Staffing Inc.	4,792	98,955
Durect Corp.(a)	33,377	16,124	CBIZ Inc.(a)	17,687	348,434
Elanco Animal Health Inc.(a)	24,748	780,304	CoStar Group Inc.(a)	12,440	4,196,510
Eli Lilly & Co.	327,552	37,904,317	CRA International Inc.	3,455	147,010
Eloxix Pharmaceuticals Inc.(a)(b)	7,359	88,382	Dun & Bradstreet Corp. (The)	12,413	1,771,832
Endo International PLC(a)	76,496	558,421	Equifax Inc.	41,322	3,848,318
Evolus Inc.(a)(b)	2,822	33,582	Exponent Inc.	17,460	885,397
Horizon Pharma PLC(a)	59,001	1,152,880	Forrester Research Inc.	2,703	120,824
Innovate Biopharmaceuticals Inc.(a)(b)	5,712	13,195	Franklin Covey Co.(a)	4,383	97,872
Innoviva Inc.(a)	24,945	435,290	FTI Consulting Inc.(a)	13,620	907,637
Intersect ENT Inc.(a)(b)	10,366	292,114	GP Strategies Corp.(a)	3,490	44,009
Intra-Cellular Therapies Inc.(a)	16,034	182,627	Heidrick & Struggles International Inc.	5,830	181,838
Jazz Pharmaceuticals PLC(a)	20,274	2,513,165	Huron Consulting Group Inc.(a)	7,434	381,438
Johnson & Johnson	934,380	120,581,739	ICF International Inc.	6,230	403,579
Kala Pharmaceuticals Inc.(a)	3,392	16,587	IHS Markit Ltd.(a)	133,288	6,393,825
Lannett Co. Inc.(a)(b)	8,206	40,702	InnerWorkings Inc.(a)(b)	14,194	53,085
Liquidia Technologies Inc.(a)(b)	5,221	113,087	Insperity Inc.	12,895	1,203,877
Mallinckrodt PLC(a)(b)	28,330	447,614	Kelly Services Inc., Class A, NVS	9,068	185,713
Marinus Pharmaceuticals Inc.(a)	14,345	41,170	Kforce Inc.	9,228	285,330
Medicines Co. (The)(a)(b)	25,100	480,414	Korn/Ferry International	20,620	815,315
Melinta Therapeutics Inc.(a)	2,784	2,207	ManpowerGroup Inc.	22,660	1,468,368
Menlo Therapeutics Inc.(a)(b)	3,163	13,032	Mistras Group Inc.(a)	4,935	70,965
Merck & Co. Inc.	905,916	69,221,042	Navigant Consulting Inc.	16,566	398,412
Mylan NV(a)	180,185	4,937,069	Nielsen Holdings PLC	124,672	2,908,598
MyoKardia Inc.(a)(b)	12,123	592,330	Resources Connection Inc.	8,416	119,507
Nektar Therapeutics(a)	54,057	1,776,854	Robert Half International Inc.	41,976	2,401,027
Neos Therapeutics Inc.(a)(b)	11,628	19,186	TransUnion(b)	63,759	3,621,511
Ocular Therapeutix Inc.(a)(b)	5,695	22,666	TriNet Group Inc.(a)	15,156	635,794
Odonate Therapeutics Inc.(a)(b)	3,853	54,250	TrueBlue Inc.(a)	13,012	289,517
Omeros Corp.(a)(b)	17,759	197,835	Upwork Inc.(a)	4,309	78,036
Optinose Inc.(a)(b)	5,529	34,280	Verisk Analytics Inc.(a)(b)	56,097	6,116,817
Pacira Pharmaceuticals Inc./DE(a)	13,438	578,103	WageWorks Inc.(a)	14,124	383,608
Paratek Pharmaceuticals Inc.(a)(b)	8,846	45,380	Willdan Group Inc.(a)(b)	2,905	101,617
Perrigo Co. PLC	44,212	1,713,215			42,072,252
Pfizer Inc.	2,019,255	88,140,481	Real Estate Management & Development – 0.1%		
Phibro Animal Health Corp., Class A	6,814	219,138	Altisource Portfolio Solutions SA(a)(b)	4,691	105,501
Prestige Consumer Healthcare Inc.(a)	17,754	548,243	American Realty Investors Inc.(a)	6,809	82,185
Reata Pharmaceuticals Inc., Class A(a)	6,384	358,142	CBRE Group Inc., Class A(a)	109,564	4,386,943
resTORbio Inc.(a)(b)	9,101	78,451	Consolidated-Tomoka Land Co.	1,279	67,147
Revance Therapeutics Inc.(a)	12,275	247,096			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Real Estate Management & Development (continued)			Semiconductors & Semiconductor Equipment (continued)		
Cushman & Wakefield PLC(a)	15,671	\$226,759	Aquantia Corp.(a)(b)	7,291	\$63,942
Forestar Group Inc.(a)(b)	5,154	71,383	Axcelis Technologies Inc.(a)	13,729	244,376
FRP Holdings Inc.(a)	2,082	95,793	AXT Inc.(a)	13,047	56,754
Griffin Industrial Realty Inc.	193	6,157	Broadcom Inc.	143,221	36,418,236
HFF Inc., Class A	12,345	409,360	Brooks Automation Inc.	24,799	649,238
Howard Hughes Corp. (The)(a)(b)	13,366	1,304,789	Cabot Microelectronics Corp.	9,713	926,135
Jones Lang LaSalle Inc.	16,016	2,027,626	CEVA Inc.(a)	7,307	161,412
Kennedy-Wilson Holdings Inc.	45,817	832,495	Cirrus Logic Inc.(a)	21,857	725,215
Marcus & Millichap Inc.(a)	7,245	248,721	Cohu Inc.	14,390	231,247
Maui Land & Pineapple Co. Inc.(a)(b)	4,333	42,983	Cree Inc.(a)(b)	35,518	1,519,282
Newmark Group Inc., Class A	54,974	440,891	Cypress Semiconductor Corp.	123,468	1,570,513
RE/MAX Holdings Inc., Class A	5,801	178,381	Diodes Inc.(a)	14,285	460,834
Realogy Holdings Corp.(b)	40,880	600,118	Entegris Inc.	49,428	1,378,794
Redfin Corp.(a)(b)	25,350	365,040	First Solar Inc.(a)	27,731	1,177,320
RMR Group Inc. (The), Class A	2,170	115,184	FormFactor Inc.(a)(b)	26,445	372,610
St. Joe Co. (The)(a)(b)	10,888	143,395	Ichor Holdings Ltd.(a)(b)	6,106	99,528
Stratus Properties Inc.(a)	2,129	51,053	Impinj Inc.(a)(b)	6,084	88,522
Tejon Ranch Co.(a)(b)	9,743	161,539	Inphi Corp.(a)(b)	14,304	459,874
Transcontinental Realty Investors Inc.(a)	3,076	87,112	Integrated Device Technology Inc.(a)	44,548	2,157,460
Trinity Place Holdings Inc.(a)(b)	12,635	54,836	Intel Corp.	1,590,181	74,627,194
		<u>12,105,391</u>	KLA-Tencor Corp.	54,107	4,842,035
			Kopin Corp.(a)(b)	21,499	21,478
Road & Rail – 1.0%			Lam Research Corp.	53,872	7,335,750
AMERCO	2,409	790,417	Lattice Semiconductor Corp.(a)(b)	37,397	258,787
ArcBest Corp.	8,092	277,232	MACOM Technology Solutions Holdings Inc.(a)(b)	13,651	198,076
Avis Budget Group Inc.(a)(b)	23,829	535,676	Marvell Technology Group Ltd.	191,073	3,093,472
Covenant Transportation Group Inc., Class A(a)	3,493	67,066	Maxim Integrated Products Inc.	96,971	4,930,975
CSX Corp.	280,339	17,417,462	MaxLinear Inc.(a)(b)	20,303	357,333
Daseke Inc.(a)(b)	8,369	30,798	Microchip Technology Inc.	80,155	5,764,748
Genesee & Wyoming Inc., Class A(a)	20,489	1,516,596	Micron Technology Inc.(a)	393,309	12,479,695
Heartland Express Inc.(b)	15,471	283,119	MKS Instruments Inc.	18,853	1,218,092
Hertz Global Holdings Inc.(a)(b)	20,477	279,511	Monolithic Power Systems Inc.	14,110	1,640,287
JB Hunt Transport Services Inc.	30,187	2,808,598	Nanometrics Inc.(a)	7,416	202,679
Kansas City Southern.	35,466	3,385,230	NeoPhotonics Corp.(a)(b)	8,755	56,732
Knight-Swift Transportation Holdings Inc.	45,879	1,150,187	NVE Corp.	1,411	123,519
Landstar System Inc.	14,058	1,344,929	NVIDIA Corp.	202,859	27,081,676
Marten Transport Ltd.	12,141	196,563	NXP Semiconductors NV	119,875	8,784,440
Norfolk Southern Corp.	94,575	14,142,745	ON Semiconductor Corp.(a)(b)	144,224	2,381,138
Old Dominion Freight Line Inc.(b)	22,704	2,803,717	PDF Solutions Inc.(a)(b)	8,088	68,182
PAM Transportation Services Inc.(a)	2,332	91,904	Photonics Inc.(a)	19,125	185,130
Ryder System Inc.	17,467	841,036	Power Integrations Inc.	10,229	623,764
Saia Inc.(a)	9,285	518,289	Qorvo Inc.(a)	44,072	2,676,493
Schneider National Inc., Class B.	14,498	270,678	QUALCOMM Inc.	401,945	22,874,690
U.S. Xpress Enterprises Inc., Class A(a)	7,231	40,566	Rambus Inc.(a)	35,480	272,132
Union Pacific Corp.	257,675	35,618,415	Rudolph Technologies Inc.(a)	10,516	215,263
Universal Logistics Holdings Inc.	1,565	28,311	Semtech Corp.(a)	23,440	1,075,193
USA Truck Inc.(a)(b)	4,451	66,631	Silicon Laboratories Inc.(a)	14,706	1,158,980
Werner Enterprises Inc.	17,130	506,020	Skyworks Solutions Inc.	62,243	4,171,526
YRC Worldwide Inc.(a)(b)	9,200	28,980	SMART Global Holdings Inc.(a)(b)	3,285	97,565
		<u>85,040,676</u>	SunPower Corp.(a)(b)	17,962	89,271
			Synaptics Inc.(a)(b)	12,662	471,153
Semiconductors & Semiconductor Equipment – 3.6%			Teradyne Inc.	64,484	2,023,508
ACM Research Inc., Class A(a)(b)	7,604	82,732	Texas Instruments Inc.	334,110	31,573,395
Adesto Technologies Corp.(a)(b)	10,886	47,898	Ultra Clean Holdings Inc.(a)(b)	10,773	91,247
Advanced Energy Industries Inc.(a)	13,996	600,848	Universal Display Corp.	14,750	1,380,158
Advanced Micro Devices Inc.(a)	324,896	5,997,580	Veeco Instruments Inc.(a)	14,528	107,652
Alpha & Omega Semiconductor Ltd.(a)	5,658	57,655	Versum Materials Inc.	37,005	1,025,779
Ambarella Inc.(a)	11,173	390,832	Xilinx Inc.	88,815	7,564,374
Amkor Technology Inc.(a)	37,796	247,942	Xperi Corp.	16,637	305,954
Analog Devices Inc.	128,168	11,000,659			<u>311,815,502</u>
Applied Materials Inc.	341,434	11,178,549			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Software – 6.4%			Software (continued)		
2U Inc.(a)(b)	18,718	\$930,659	LogMeIn Inc.	17,790	\$1,451,130
8x8 Inc.(a)	30,601	552,042	Majesco(a)	2,032	14,407
A10 Networks Inc.(a)	19,308	120,482	Manhattan Associates Inc.(a)	22,455	951,418
ACI Worldwide Inc.(a)	38,301	1,059,789	Microsoft Corp.	2,637,782	267,919,518
Adobe Inc.(a)	171,195	38,731,157	MicroStrategy Inc., Class A(a)(b)	3,234	413,143
Agilysys Inc.(a)	4,696	67,341	MINDBODY Inc., Class A(a)(b)	15,707	571,735
Alarm.com Holdings Inc.(a)(b)	10,563	547,903	Mitek Systems Inc.(a)	8,505	91,939
Altair Engineering Inc., Class A(a)(b)	11,100	306,138	Mobiliron Inc.(a)	36,011	165,290
Alteryx Inc., Class A(a)(b)	9,651	573,945	Model N Inc.(a)	9,072	120,023
Amber Road Inc.(a)	13,301	109,467	Monotype Imaging Holdings Inc.	15,651	242,904
American Software Inc./GA, Class A	7,498	78,354	New Relic Inc.(a)	15,197	1,230,501
Anaplan Inc.(a)	6,088	161,576	Nuance Communications Inc.(a)	97,163	1,285,466
ANSYS Inc.(a)	28,721	4,105,380	Nutanix Inc., Class A(a)	48,310	2,009,213
Appfolio Inc., Class A(a)(b)	5,191	307,411	OneSpan Inc.(a)	9,198	119,114
Apptio Inc., Class A(a)	11,564	438,969	Oracle Corp.	886,772	40,037,756
Aspen Technology Inc.(a)	24,840	2,041,351	Palo Alto Networks Inc.(a)	31,548	5,942,066
Asure Software Inc.(a)(b)	5,489	27,884	Park City Group Inc.(a)(b)	3,148	18,794
Atlassian Corp. PLC, Class A(a)(b)	34,386	3,059,666	Paycom Software Inc.(a)(b)	17,483	2,140,793
Autodesk Inc.(a)	76,327	9,816,415	Paylocity Holding Corp.(a)	10,262	617,875
Avalara Inc.(a)(b)	3,077	95,849	Pegasystems Inc.	13,269	634,656
Avaya Holdings Corp.(a)	35,866	522,209	Pluralsight Inc., Class A(a)(b)	8,308	195,653
Benefitfocus Inc.(a)	8,390	383,591	Progress Software Corp.	15,307	543,245
Blackbaud Inc.	16,688	1,049,675	Proofpoint Inc.(a)	17,425	1,460,389
Blackline Inc.(a)	13,723	561,957	PROS Holdings Inc.(a)(b)	9,872	309,981
Bottomline Technologies de Inc.(a)	14,449	693,552	PTC Inc.(a)	40,923	3,392,517
Box Inc., Class A(a)	43,484	734,010	Q2 Holdings Inc.(a)	13,022	645,240
Cadence Design Systems Inc.(a)	96,416	4,192,168	QAD Inc., Class A	4,528	178,086
Carbon Black Inc.(a)(b)	13,093	175,708	Qualys Inc.(a)	11,562	864,144
CDK Global Inc.	45,435	2,175,428	Rapid7 Inc.(a)	12,333	384,296
Ceridian HCM Holding Inc.(a)	11,965	412,673	RealPage Inc.(a)(b)	24,283	1,170,198
ChannelAdvisor Corp.(a)	6,414	72,799	Red Hat Inc.(a)	61,592	10,818,019
Cision Ltd.(a)	19,936	233,251	Rimini Street Inc.(a)(b)	16,274	83,811
Citrix Systems Inc.	47,490	4,865,825	RingCentral Inc., Class A(a)(b)	24,022	1,980,374
Cloudera Inc.(a)	33,219	367,402	SailPoint Technologies Holding Inc.(a)	23,969	563,032
CommVault Systems Inc.(a)	14,396	850,660	salesforce.com Inc.(a)	250,422	34,300,301
Cornerstone OnDemand Inc.(a)	19,128	964,625	SecureWorks Corp., Class A(a)	2,086	35,233
Coupa Software Inc.(a)(b)	18,208	1,144,555	SendGrid Inc.(a)	9,931	428,721
Digimarc Corp.(a)(b)	2,311	33,510	ServiceNow Inc.(a)(b)	61,743	10,993,341
DocuSign Inc.(a)(b)	25,258	1,012,341	ShotSpotter Inc.(a)	2,475	77,170
Domo Inc., Class B(a)	2,444	47,976	SolarWinds Corp.(a)	8,538	118,081
Ebix Inc.	8,770	373,251	Splunk Inc.(a)	50,860	5,332,671
eGain Corp.(a)	7,625	50,096	SPS Commerce Inc.(a)	5,936	489,008
Elastic NV(a)	2,734	195,426	SS&C Technologies Holdings Inc.	71,122	3,208,313
Ellie Mae Inc.(a)(b)	11,728	736,870	SVMK Inc.(a)	7,799	95,694
Envestnet Inc.(a)	14,705	723,339	Symantec Corp.	220,691	4,169,956
Everbridge Inc.(a)(b)	9,115	517,367	Synopsys Inc.(a)	51,888	4,371,045
Fair Isaac Corp.(a)	10,042	1,877,854	Tableau Software Inc., Class A(a)	24,891	2,986,920
FireEye Inc.(a)(b)	64,944	1,052,742	Telaria Inc.(a)	23,109	63,088
Five9 Inc.(a)(b)	19,819	866,487	Telenav Inc.(a)(b)	13,540	54,972
ForeScout Technologies Inc.(a)	9,871	256,547	Tenable Holdings Inc.(a)	4,402	97,680
Fortinet Inc.(a)	49,160	3,462,339	Teradata Corp.(a)	40,975	1,571,801
Fusion Connect Inc.(a)(b)	26,139	43,914	TiVo Corp.	38,132	358,822
Guidewire Software Inc.(a)(b)	28,643	2,298,028	Trade Desk Inc. (The), Class A(a)(b)	11,559	1,341,538
Hortonworks Inc.(a)	23,518	339,130	Tyler Technologies Inc.(a)	13,429	2,495,377
HubSpot Inc.(a)	12,870	1,618,145	Ultimate Software Group Inc. (The)(a)	10,575	2,589,500
Imperva Inc.(a)	12,973	722,466	Upland Software Inc.(a)	7,021	190,831
Instructure Inc.(a)(b)	10,727	402,370	Varonis Systems Inc.(a)	9,517	503,449
Intuit Inc.	84,810	16,694,848	Verint Systems Inc.(a)	22,831	965,980
j2 Global Inc.	15,905	1,103,489	Veritone Inc.(a)(b)	4,024	15,291
LivePerson Inc.(a)	21,470	404,924	VirnetX Holding Corp.(a)(b)	13,332	31,997

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Software (continued)			Specialty Retail (continued)		
VMware Inc., Class A	24,647	\$3,379,843	MarineMax Inc.(a)	9,545	\$174,769
Workday Inc., Class A(a)(b)	50,595	8,079,010	Michaels Companies Inc. (The)(a)(b)	39,377	533,165
Workiva Inc.(a)	11,033	395,974	Monro Inc.(b)	10,888	748,550
Yext Inc.(a)(b)	27,800	412,830	Murphy USA Inc.(a)	10,497	804,490
Zendesk Inc.(a)	36,863	2,151,693	National Vision Holdings Inc.(a)	21,073	593,626
Zix Corp.(a)	19,323	110,721	Office Depot Inc.	180,078	464,601
Zscaler Inc.(a)(b)	20,660	810,079	O' Reilly Automotive Inc.(a)	27,387	9,430,166
		558,158,981	Party City Holdco Inc.(a)(b)	21,189	211,466
Specialty Retail – 2.3%			Penske Automotive Group Inc.	11,605	467,914
Aaron' s Inc.	24,112	1,013,910	Pier 1 Imports Inc.	31,037	9,491
Abercrombie & Fitch Co., Class A	23,408	469,330	Rent-A-Center Inc./TX(a)	18,074	292,618
Advance Auto Parts Inc.	24,711	3,890,994	RH(a)(b)	6,862	822,205
American Eagle Outfitters Inc.	53,825	1,040,437	Ross Stores Inc.	126,844	10,553,421
America' s Car-Mart Inc./TX(a)	2,504	181,415	RTW RetailWinds Inc., NVS(a)	4,754	13,454
Asbury Automotive Group Inc.(a)	6,890	459,287	Sally Beauty Holdings Inc.(a)	43,319	738,589
Ascena Retail Group Inc.(a)(b)	55,853	140,191	Shoe Carnival Inc.	4,638	155,419
At Home Group Inc.(a)(b)	15,716	293,261	Signet Jewelers Ltd.	17,064	542,123
AutoNation Inc.(a)(b)	19,822	707,645	Sleep Number Corp.(a)(b)	11,242	356,709
AutoZone Inc.(a)	8,831	7,403,381	Sonic Automotive Inc., Class A	9,469	130,293
Barnes & Noble Education Inc.(a)	16,789	67,324	Sportsman' s Warehouse Holdings Inc.(a)(b)	9,507	41,641
Barnes & Noble Inc.	24,228	171,777	Tailored Brands Inc.	16,343	222,918
Bed Bath & Beyond Inc.	47,682	539,760	Tiffany & Co.	42,666	3,435,040
Best Buy Co. Inc.	83,410	4,417,394	Tile Shop Holdings Inc.	10,470	57,376
Big 5 Sporting Goods Corp.	6,019	15,589	Tilly' s Inc., Class A	10,828	117,592
Boot Barn Holdings Inc.(a)	8,492	144,619	TJX Companies Inc. (The)	431,317	19,297,123
Buckle Inc. (The)	8,719	168,625	Tractor Supply Co.	42,049	3,508,569
Burlington Stores Inc.(a)(b)	22,931	3,730,186	Ulta Salon Cosmetics & Fragrance Inc.(a)(b)	19,780	4,842,935
Caleres Inc.	13,978	389,008	Urban Outfitters Inc.(a)	24,555	815,226
Camping World Holdings Inc., Class A	10,335	118,542	Williams-Sonoma Inc.	28,373	1,431,418
CarMax Inc.(a)	61,218	3,840,205	Winmark Corp.	851	135,309
Carvana Co.(a)(b)	11,755	384,506	Zumiez Inc.(a)	7,052	135,187
Cato Corp. (The), Class A	8,702	124,178			199,804,357
Chico' s FAS Inc.	41,696	234,331	Technology Hardware, Storage & Peripherals – 3.4%		
Children' s Place Inc. (The)	5,820	524,324	3D Systems Corp.(a)(b)	35,058	356,540
Citi Trends Inc.	4,720	96,241	Apple Inc.	1,652,914	260,730,654
Conn' s Inc.(a)	7,884	148,692	Avid Technology Inc.(a)(b)	9,808	46,588
Container Store Group Inc. (The)(a)(b)	4,634	22,104	Cray Inc.(a)	12,680	273,761
Dick' s Sporting Goods Inc.	26,761	834,943	Dell Technologies Inc., Class C(a)	51,727	2,527,881
DSW Inc., Class A	22,960	567,112	Diebold Nixdorf Inc.(b)	26,346	65,602
Express Inc.(a)(b)	27,138	138,675	Eastman Kodak Co.(a)(b)	5,709	14,558
Five Below Inc.(a)	19,017	1,945,819	Electronics For Imaging Inc.(a)	16,665	413,292
Floor & Decor Holdings Inc., Class A(a)(b)	16,678	431,960	Hewlett Packard Enterprise Co.	511,144	6,752,212
Foot Locker Inc.	40,205	2,138,906	HP Inc.	549,192	11,236,468
Francesca' s Holdings Corp.(a)(b)	14,120	13,708	Immersion Corp.(a)	8,765	78,534
GameStop Corp., Class A	33,607	424,120	NCR Corp.(a)(b)	40,502	934,786
Gap Inc. (The)	75,354	1,941,119	NetApp Inc.	90,762	5,415,769
Genesco Inc.(a)	6,680	295,924	Pure Storage Inc., Class A(a)	56,930	915,435
GNC Holdings Inc., Class A(a)	24,200	57,354	Stratasys Ltd.(a)(b)	15,740	283,477
Group 1 Automotive Inc.	6,736	355,122	USA Technologies Inc.(a)(b)	18,984	73,848
Guess? Inc.	18,981	394,235	Western Digital Corp.	102,970	3,806,801
Haverty Furniture Companies Inc.	5,952	111,779	Xerox Corp.	68,950	1,362,452
Hibbett Sports Inc.(a)	8,411	120,277			295,288,658
Home Depot Inc. (The)	401,125	68,921,297	Textiles, Apparel & Luxury Goods – 0.8%		
Hudson Ltd., Class A(a)(b)	13,587	233,017	Carter' s Inc.	15,809	1,290,331
J. Jill Inc.(a)(b)	7,033	37,486	Columbia Sportswear Co.	10,609	892,111
Kirkland' s Inc.(a)	7,012	66,824	Crocs Inc.(a)	22,991	597,306
L Brands Inc.	79,272	2,034,912	Culp Inc.	2,688	50,803
Lithia Motors Inc., Class A	8,311	634,379	Deckers Outdoor Corp.(a)	9,978	1,276,685
Lowe' s Companies Inc.	283,696	26,202,163	Fossil Group Inc.(a)(b)	13,975	219,827
Lumber Liquidators Holdings Inc.(a)(b)	8,673	82,567			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Textiles, Apparel & Luxury Goods (continued)			Thriffs & Mortgage Finance (continued)		
G-III Apparel Group Ltd.(a)(b)	14,540	\$405,521	PCSB Financial Corp.(b)	6,109	\$119,492
Hanesbrands Inc.	123,731	1,550,349	PennyMac Financial Services Inc.(c)	3,152	67,012
Lululemon Athletica Inc.(a)	33,165	4,033,196	Ponce de Leon Federal Bank, NVS(a)	6,174	78,657
Michael Kors Holdings Ltd.(a)	49,075	1,860,924	Provident Bancorp. Inc.(a)(b)	1,418	30,742
Movado Group Inc.	5,725	181,024	Provident Financial Services Inc.	21,884	528,061
NIKE Inc., Class B	437,161	32,411,116	Prudential Bancorp. Inc.	4,868	85,677
Oxford Industries Inc.	5,971	424,180	Radian Group Inc.	76,029	1,243,834
PVH Corp.	26,423	2,456,018	Riverview Bancorp. Inc.	12,804	93,213
Ralph Lauren Corp.	18,730	1,937,806	SI Financial Group Inc.	3,681	46,859
Rocky Brands Inc.	3,377	87,802	Southern Missouri Bancorp. Inc.	2,026	68,681
Skechers U.S.A. Inc., Class A(a)	45,428	1,039,847	Sterling Bancorp Inc./MI	7,063	49,088
Steven Madden Ltd.	28,902	874,574	Territorial Bancorp. Inc.	3,534	91,813
Superior Group of Companies Inc.	2,396	42,289	TFS Financial Corp.	19,866	320,439
Tapestry Inc.	100,008	3,375,270	Timberland Bancorp. Inc./WA	3,714	82,822
Under Armour Inc., Class A(a)(b)	65,358	1,154,876	TrustCo Bank Corp. NY	26,441	181,385
Under Armour Inc., Class C, NVS(a)(b)	66,521	1,075,645	United Community Financial Corp./OH	12,765	112,970
Unifi Inc.(a)	4,489	102,529	United Financial Bancorp. Inc.	18,670	274,449
Vera Bradley Inc.(a)	6,231	53,400	Walker & Dunlop Inc.	10,373	448,632
VF Corp.	113,010	8,062,133	Washington Federal Inc.	28,668	765,722
Wolverine World Wide Inc.	33,316	1,062,447	Waterstone Financial Inc.	10,745	180,086
		66,518,009	Western New England Bancorp Inc.	13,595	136,494
			WSFS Financial Corp.	10,400	394,264
					16,308,161
Thriffs & Mortgage Finance – 0.2%			Tobacco – 0.8%		
Axos Financial Inc.(a)	19,796	498,463	22nd Century Group Inc.(a)(b)	46,152	114,918
BankFinancial Corp.	6,773	101,256	Altria Group Inc.	659,683	32,581,743
Beneficial Bancorp. Inc.	21,700	310,093	Philip Morris International Inc.	541,042	36,119,964
Bridgewater Bancshares Inc.(a)(b)	7,559	79,747	Pyxus International Inc.(a)(b)	6,165	73,117
BSB Bancorp. Inc./MA(a)	3,759	105,478	Turning Point Brands Inc.	2,057	55,992
Capitol Federal Financial Inc.	41,471	529,585	Universal Corp./VA	8,575	464,336
Columbia Financial Inc.(a)	17,001	259,945	Vector Group Ltd.	33,790	328,777
Dime Community Bancshares Inc.	9,901	168,119			69,738,847
Entegra Financial Corp.(a)	2,018	41,874	Trading Companies & Distributors – 0.3%		
ESSA Bancorp. Inc.	2,657	41,476	Air Lease Corp.	34,371	1,038,348
Essent Group Ltd.(a)	32,921	1,125,240	Aircastle Ltd.	20,733	357,437
Federal Agricultural Mortgage Corp., Class C, NVS	3,346	202,232	Applied Industrial Technologies Inc.	12,889	695,233
First Defiance Financial Corp.	6,375	156,251	Beacon Roofing Supply Inc.(a)	22,644	718,268
Flagstar Bancorp. Inc.(a)	9,797	258,641	BlueLinx Holdings Inc.(a)(b)	3,064	75,711
FS Bancorp. Inc.	1,638	70,237	BMC Stock Holdings Inc.(a)	22,215	343,888
Greene County Bancorp. Inc.	1,040	32,365	CAI International Inc.(a)	5,603	130,158
Hingham Institution for Savings	358	70,791	DXP Enterprises Inc./TX(a)	4,544	126,505
Home Bancorp. Inc.	2,001	70,835	EVI Industries Inc.(b)	2,315	77,205
HomeStreet Inc.(a)(b)	7,886	167,420	Fastenal Co.	99,332	5,194,070
Impac Mortgage Holdings Inc.(a)(b)	4,331	16,371	Foundation Building Materials Inc.(a)	4,391	36,489
Kearny Financial Corp./MD	31,966	409,804	GATX Corp.	13,150	931,151
LendingTree Inc.(a)(b)	2,673	586,911	General Finance Corp.(a)	861	8,705
Luther Burbank Corp.	7,681	69,283	GMS Inc.(a)	10,572	157,100
Malvern Bancorp. Inc.(a)	3,616	71,344	H&E Equipment Services Inc.	10,613	216,717
Merchants Bancorp/IN	4,565	91,117	HD Supply Holdings Inc.(a)(b)	64,241	2,410,322
Meridian Bancorp. Inc.	17,052	244,185	Herc Holdings Inc.(a)	8,239	214,132
Meta Financial Group Inc.	10,563	204,817	Kaman Corp.	10,051	563,761
MGIC Investment Corp.(a)	127,507	1,333,723	Lawson Products Inc./DE(a)	1,950	61,620
Mr Cooper Group Inc.(a)	25,338	295,695	MRC Global Inc.(a)(b)	30,224	369,639
New York Community Bancorp. Inc.	162,387	1,528,062	MSC Industrial Direct Co. Inc., Class A	15,938	1,225,951
NMI Holdings Inc., Class A(a)(b)	21,979	392,325	Nexeo Solutions Inc.(a)	10,542	90,556
Northfield Bancorp. Inc.	11,588	157,017	NOW Inc.(a)(b)	35,907	417,957
Northwest Bancshares Inc.	27,563	466,917	Rush Enterprises Inc., Class A	10,677	368,143
OceanFirst Financial Corp.	15,254	343,368	Rush Enterprises Inc., Class B	2,228	79,317
Occone Federal Financial Corp.	3,200	79,680	SiteOne Landscape Supply Inc.(a)(b)	13,810	763,279
Ocwen Financial Corp.(a)	33,163	44,438			
OP Bancorp(a)	7,840	69,541			
Oritani Financial Corp.	14,449	213,123			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Trading Companies & Distributors (continued)		
Systemax Inc.	3,704	\$88,489
Textainer Group Holdings Ltd.(a)(b)	10,756	107,130
Titan Machinery Inc.(a)	5,578	73,351
Triton International Ltd.	17,914	556,588
United Rentals Inc.(a)	28,776	2,950,403
Univar Inc.(a)	38,996	691,789
Veritiv Corp.(a)	4,617	115,286
Watsco Inc.	10,979	1,527,618
WESCO International Inc.(a)	16,397	787,056
Willis Lease Finance Corp.(a)	1,378	47,679
WW Grainger Inc.	15,663	4,422,605
		<u>28,039,656</u>
Transportation Infrastructure – 0.0%		
Macquarie Infrastructure Corp.	27,481	1,004,705
Water Utilities – 0.1%		
American States Water Co.	12,084	810,112
American Water Works Co. Inc.	62,648	5,686,559
Aqua America Inc.	62,791	2,146,824
AquaVenture Holdings Ltd.(a)(b)	3,513	66,361
Artesian Resources Corp., Class A, NVS	2,468	86,059
Cadiz Inc.(a)(b)	7,081	72,934
California Water Service Group.	17,412	829,856
Connecticut Water Service Inc.	4,669	312,216
Consolidated Water Co. Ltd.	6,409	74,729
Global Water Resources Inc.(b)	2,674	27,114
Middlesex Water Co.	4,861	259,334
Pure Cycle Corp.(a)	11,595	115,138
SJW Group.	6,242	347,180
York Water Co. (The)	4,395	140,904
		<u>10,975,320</u>
Wireless Telecommunication Services – 0.1%		
Boingo Wireless Inc.(a)(b)	14,470	297,648
Gogo Inc.(a)(b)	17,763	53,111
NII Holdings Inc.(a)(b)	30,548	134,717

Security	Shares	Value
Wireless Telecommunication Services (continued)		
Shenandoah Telecommunications Co.	17,199	\$761,056
Spok Holdings Inc.	6,477	85,885
Sprint Corp.(a)(b)	230,475	1,341,365
Telephone & Data Systems Inc.	35,823	1,165,680
T-Mobile U.S. Inc.(a)	107,286	6,824,462
U.S. Cellular Corp.(a)	4,496	233,657
		<u>10,897,581</u>
Total Common Stocks – 99.8%		
(Cost: \$7,441,965,712)		
		<u>8,745,946,377</u>
Short-Term Investments		
Money Market Funds – 2.5%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(e)(f)	199,776,551	199,796,529
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(e)	23,775,916	23,775,916
		<u>223,572,445</u>
Total Short-Term Investments – 2.5%		
(Cost: \$223,556,761)		
		<u>223,572,445</u>
Total Investments in Securities – 102.3%		
(Cost: \$7,665,522,473)		
		8,969,518,822
Other Assets, Less Liabilities – (2.3)%		
		<u>(204,430,602)</u>
Net Assets – 100.0%		
		<u>\$8,765,088,220</u>

- (a) Non-income producing security.
(b) All or a portion of this security is on loan.
(c) Affiliate of the Fund.
(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
(e) Annualized 7-day yield as of period-end.
(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Shares Purchased	Shares Sold	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	187,493,833	12,282,718(a)	–	199,776,551	\$199,796,529	\$1,297,397(b)	\$6,135	\$20,672
BlackRock Cash Funds: Treasury, SL Agency Shares	9,216,649	14,559,267(a)	–	23,775,916	23,775,916	251,448	–	–
BlackRock Inc.	37,412	10,897	(6,177)	42,132	16,550,292	341,644	1,560,351	(7,135,402)
PennyMac Financial Services Inc.	3,152	–	–	3,152	67,012	1,261	–	(4,381)
PennyMac Mortgage Investment Trust.	18,812	10,821	(9,091)	20,542	382,492	36,857	(14,031)	30,103
PNC Financial Services Group Inc. (The) (c)	143,376	44,156	(26,350)	161,182	18,843,788	386,632	1,371,955	(6,271,805)
					<u>\$259,416,029</u>	<u>\$2,315,239</u>	<u>\$2,924,410</u>	<u>\$(13,360,813)</u>

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

(c) As of period end, the entity is no longer an affiliate of the Fund.

Schedule of Investments (unaudited) (continued)

iShares® Russell 3000 ETF

December 31, 2018

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
Russell 2000 E-Mini	31	03/15/19	\$2,091	\$ 54,020
S&P 500 E-Mini	119	03/15/19	14,906	328,083
				<u>\$ 382,103</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$8,745,930,438	\$-	\$15,939	\$8,745,946,377
Money Market Funds	<u>223,572,445</u>	<u>-</u>	<u>-</u>	<u>223,572,445</u>
	<u>\$8,969,502,883</u>	<u>\$-</u>	<u>\$15,939</u>	<u>\$8,969,518,822</u>
Derivative financial instruments(a)				
Assets				
Futures Contracts	<u>\$382,103</u>	<u>\$-</u>	<u>\$-</u>	<u>\$382,103</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Russell Mid-Cap ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Banks (continued)		
Aerospace & Defense – 1.7%			Huntington Bancshares Inc./OH	2,700,393	\$32,188,685
Arconic Inc.	1,111,598	\$18,741,542	KeyCorp.	2,656,470	39,262,627
BWX Technologies Inc.	251,782	9,625,626	M&T Bank Corp.	360,768	51,636,724
Curtiss-Wright Corp.	114,461	11,688,757	PacWest Bancorp.	317,744	10,574,520
Harris Corp.	304,949	41,061,383	People's United Financial Inc.	940,557	13,572,237
HEICO Corp.	100,151	7,759,700	Pinnacle Financial Partners Inc.	194,916	8,985,628
HEICO Corp., Class A	196,926	12,406,338	Popular Inc.	254,759	12,029,720
Hexcel Corp.	219,862	12,606,887	Prosperity Bancshares Inc.	173,506	10,809,424
Huntington Ingalls Industries Inc.	109,792	20,894,516	Regions Financial Corp.	2,644,908	35,388,869
L3 Technologies Inc.	201,568	35,004,299	Signature Bank/New York NY	139,953	14,388,568
Spirit AeroSystems Holdings Inc., Class A	273,994	19,752,227	Sterling Bancorp./DE	563,643	9,305,746
Teledyne Technologies Inc.(a)	90,961	18,835,294	SunTrust Banks Inc.	1,155,467	58,281,755
Textron Inc.	622,135	28,611,989	SVB Financial Group(a)	136,637	25,950,099
TransDigm Group Inc.(a)	124,834	42,451,050	Synovus Financial Corp.	411,125	13,151,889
		<u>279,439,608</u>	TCF Financial Corp.	420,882	8,202,990
Air Freight & Logistics – 0.5%			Texas Capital Bancshares Inc.(a)	131,775	6,732,385
CH Robinson Worldwide Inc.	349,293	29,372,048	Umpqua Holdings Corp.	554,477	8,816,184
Expeditors International of Washington Inc.	439,982	29,958,375	Webster Financial Corp.	237,761	11,719,240
XPO Logistics Inc.(a)	324,079	18,485,466	Western Alliance Bancorp.(a)(b)	256,540	10,130,765
		<u>77,815,889</u>	Wintrust Financial Corp.	141,101	9,381,805
Airlines – 0.8%			Zions Bancorp. N.A	484,148	19,724,189
Alaska Air Group Inc.	309,692	18,844,758			<u>673,927,359</u>
American Airlines Group Inc.	1,061,592	34,087,719	Beverages – 0.5%		
Copa Holdings SA, Class A, NVS	78,568	6,184,087	Brown-Forman Corp., Class A	129,710	6,150,848
JetBlue Airways Corp.(a)(b)	779,090	12,512,186	Brown-Forman Corp., Class B, NVS	722,996	34,400,150
United Continental Holdings Inc.(a)	630,231	52,769,242	Keurig Dr Pepper Inc.	463,775	11,891,191
		<u>124,397,992</u>	Molson Coors Brewing Co., Class B	444,658	24,971,993
Auto Components – 0.7%					<u>77,414,182</u>
Adient PLC	236,750	3,565,455	Biotechnology – 1.5%		
Aptiv PLC	678,965	41,803,875	Agios Pharmaceuticals Inc.(a)(b)	127,875	5,896,316
BorgWarner Inc.	537,908	18,686,924	Alkermes PLC(a)	399,843	11,799,367
Gentex Corp.	694,112	14,028,003	Alnylam Pharmaceuticals Inc.(a)(b)	230,028	16,771,342
Goodyear Tire & Rubber Co. (The)	592,001	12,082,740	BioMarin Pharmaceutical Inc.(a)	454,368	38,689,435
Lear Corp.	163,874	20,133,560	Bluebird Bio Inc.(a)	138,102	13,699,718
Visteon Corp.(a)	74,784	4,507,980	Exact Sciences Corp.(a)	307,667	19,413,788
		<u>114,808,537</u>	Exelixis Inc.(a)(b)	758,726	14,924,141
Automobiles – 0.1%			Incyte Corp.(a)(b)	449,546	28,586,630
Harley-Davidson Inc.	416,780	14,220,534	Ionis Pharmaceuticals Inc.(a)(b)	322,253	17,420,997
Thor Industries Inc.	126,925	6,600,100	Neurocrine Biosciences Inc.(a)(b)	228,427	16,311,972
		<u>20,820,634</u>	Sage Therapeutics Inc.(a)(b)	118,376	11,339,237
Banks – 4.1%			Sarepta Therapeutics Inc.(a)	169,124	18,456,502
Associated Banc-Corp.	427,814	8,466,439	Seattle Genetics Inc.(a)(b)	277,197	15,705,982
Bank of Hawaii Corp.	105,421	7,096,942	TESARO Inc.(a)	98,402	7,306,349
Bank OZK	306,644	7,000,683	United Therapeutics Corp.(a)	111,508	12,143,221
BankUnited Inc.	261,885	7,840,837			<u>248,464,997</u>
BOK Financial Corp.	82,515	6,050,825	Building Products – 0.7%		
CIT Group Inc.	270,145	10,338,449	Allegion PLC	244,278	19,471,399
Citizens Financial Group Inc.	1,197,453	35,600,278	AO Smith Corp.	367,121	15,676,067
Comerica Inc.	412,441	28,330,572	Armstrong World Industries Inc.	110,142	6,411,366
Commerce Bancshares Inc.	257,691	14,526,042	Fortune Brands Home & Security Inc.	360,698	13,702,917
Cullen/Frost Bankers Inc.	148,373	13,047,922	Lennox International Inc.	92,590	20,264,247
East West Bancorp. Inc.	371,895	16,188,589	Masco Corp.	779,007	22,778,165
F.N.B. Corp.	816,504	8,034,399	Owens Corning	276,510	12,160,910
Fifth Third Bancorp.	1,690,934	39,787,677	USG Corp.	206,028	8,789,154
First Citizens BancShares Inc./NC, Class A	20,029	7,551,934			<u>119,254,225</u>
First Hawaiian Inc.	270,086	6,079,636	Capital Markets – 3.1%		
First Horizon National Corp.	843,849	11,105,053	Affiliated Managers Group Inc.	133,629	13,020,810
First Republic Bank/CA	421,715	36,647,033	Ameriprise Financial Inc.	356,341	37,191,310
			BGC Partners Inc., Class A	695,481	3,595,637

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Mid-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Capital Markets (continued)			Communications Equipment (continued)		
Cboe Global Markets Inc.	286,111	\$27,990,239	F5 Networks Inc.(a)	156,606	\$25,374,870
E*TRADE Financial Corp.	651,367	28,581,984	Juniper Networks Inc.	874,151	23,523,403
Eaton Vance Corp., NVS	292,699	10,297,151	Motorola Solutions Inc.	416,356	47,897,594
Evercore Inc., Class A	101,448	7,259,619	Ubiquiti Networks Inc.(b)	38,410	3,818,338
FactSet Research Systems Inc.	95,980	19,208,477			156,977,933
Franklin Resources Inc.	769,334	22,818,447	Construction & Engineering – 0.4%		
Interactive Brokers Group Inc., Class A(b)	187,919	10,269,773	AECOM(a)(b)	403,645	10,696,592
Invesco Ltd.	1,042,851	17,457,326	Arcosa Inc.(a)	124,102	3,436,384
Lazard Ltd., Class A	302,787	11,175,868	Fluor Corp.	363,620	11,708,564
Legg Mason Inc.	211,770	5,402,253	Jacobs Engineering Group Inc.	327,182	19,127,060
LPL Financial Holdings Inc.	223,473	13,649,731	Quanta Services Inc.	378,188	11,383,459
MarketAxess Holdings Inc.	94,249	19,915,756	Valmont Industries Inc.	55,843	6,195,781
Moody's Corp.	428,879	60,060,215			62,547,840
Morningstar Inc.	47,975	5,269,574	Construction Materials – 0.4%		
MSCI Inc.	223,821	32,997,930	Eagle Materials Inc.	119,390	7,286,372
Nasdaq Inc.	296,476	24,183,547	Martin Marietta Materials Inc.	161,056	27,680,695
Northern Trust Corp.	526,138	43,979,875	Vulcan Materials Co.	336,459	33,242,149
Raymond James Financial Inc.	336,592	25,045,811			68,209,216
SEI Investments Co.	335,676	15,508,231	Consumer Finance – 1.0%		
T Rowe Price Group Inc.	608,426	56,169,888	Ally Financial Inc.	1,090,382	24,708,056
Virtu Financial Inc., Class A	111,622	2,875,383	Credit Acceptance Corp.(a)	29,348	11,203,893
		513,924,835	Discover Financial Services	863,627	50,936,721
Chemicals – 2.0%			Navient Corp.	661,180	5,824,996
Albemarle Corp.	270,200	20,824,314	OneMain Holdings Inc.(a)	202,700	4,923,583
Ashland Global Holdings Inc.	162,093	11,502,119	Santander Consumer USA Holdings Inc.	292,421	5,143,685
Axalta Coating Systems Ltd.(a)	546,363	12,795,821	SLM Corp.(a)(b)	1,100,404	9,144,357
Cabot Corp.	153,455	6,589,358	Synchrony Financial	1,902,785	44,639,336
Celanese Corp.	341,816	30,753,185			156,524,627
CF Industries Holdings Inc.	589,911	25,667,028	Containers & Packaging – 1.5%		
Chemours Co. (The)	437,821	12,355,309	AptarGroup Inc.	160,591	15,106,795
Eastman Chemical Co.	361,182	26,406,016	Ardagh Group SA	49,090	543,917
FMC Corp.	343,801	25,427,522	Avery Dennison Corp.	220,914	19,844,705
Huntsman Corp.	568,551	10,967,349	Ball Corp.	861,527	39,613,011
International Flavors & Fragrances Inc.	258,111	34,656,564	Bemis Co. Inc.	229,144	10,517,710
Mosaic Co. (The)(b)	900,022	26,289,643	Berry Global Group Inc.(a)	339,887	16,154,829
NewMarket Corp.	19,711	8,122,706	Crown Holdings Inc.(a)(b)	333,811	13,876,523
Olin Corp.	422,039	8,487,204	Graphic Packaging Holding Co.	782,261	8,323,257
Platform Specialty Products Corp.(a)(b)	585,493	6,048,143	International Paper Co.	1,048,922	42,334,492
RPM International Inc.	337,894	19,861,409	Owens-Illinois Inc.(a)	407,825	7,030,903
Scotts Miracle-Gro Co. (The)	101,531	6,240,095	Packaging Corp. of America	240,112	20,039,748
Valvoline Inc.	494,596	9,570,433	Sealed Air Corp.	406,350	14,157,234
Westlake Chemical Corp.	95,566	6,323,602	Silgan Holdings Inc.	200,969	4,746,888
WR Grace & Co.	172,999	11,229,365	Sonoco Products Co.	254,781	13,536,515
		320,117,185	Westrock Co.	642,720	24,269,107
Commercial Services & Supplies – 0.9%					250,095,634
ADT Inc.(b)	284,239	1,708,276	Distributors – 0.4%		
Cintas Corp.	224,927	37,785,487	Genuine Parts Co.	368,687	35,401,326
Clean Harbors Inc.(a)	130,028	6,416,882	LKQ Corp.(a)	820,193	19,463,180
Copart Inc.(a)(b)	519,779	24,835,041	Pool Corp.	101,657	15,111,313
KAR Auction Services Inc.	346,460	16,533,071			69,975,819
Republic Services Inc.	561,109	40,450,348	Diversified Consumer Services – 0.5%		
Rollins Inc.	375,570	13,558,077	Bright Horizons Family Solutions Inc.(a)	147,615	16,451,692
Stericycle Inc.(a)	209,642	7,691,765	frontdoor Inc.(a)(b)	171,523	4,564,227
		148,978,947	Graham Holdings Co., Class B	10,768	6,897,765
Communications Equipment – 1.0%			Grand Canyon Education Inc.(a)(b)	122,284	11,756,384
Arista Networks Inc.(a)	147,518	31,082,043	H&R Block Inc.	529,106	13,423,419
ARRIS International PLC(a)(b)	417,494	12,762,792	Service Corp. International/U.S.	446,132	17,961,274
CommScope Holding Co. Inc.(a)(b)	480,045	7,867,938			
EchoStar Corp., Class A(a)	126,660	4,650,955			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Mid-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Diversified Consumer Services (continued)			Energy Equipment & Services (continued)		
ServiceMaster Global Holdings Inc.(a)	351,524	\$12,914,992	National Oilwell Varco Inc.	975,895	\$25,080,502
		83,969,753	Patterson-UTI Energy Inc.	560,205	5,798,122
Diversified Financial Services – 0.2%			RPC Inc.	152,454	1,504,721
AXA Equitable Holdings Inc.(b)	504,310	8,386,675	Transocean Ltd.(a)(b)	1,321,095	9,168,399
Jefferies Financial Group Inc.	744,152	12,918,479	Weatherford International PLC(a)(b)	2,518,743	1,407,977
Voya Financial Inc.	397,436	15,953,081			63,198,066
		37,258,235	Entertainment – 0.8%		
Diversified Telecommunication Services – 0.3%			Cinemark Holdings Inc.	270,642	9,688,984
CenturyLink Inc.	2,457,348	37,228,822	Liberty Media Corp.-Liberty Formula One, Class A(a)(b)	65,464	1,945,590
Zayo Group Holdings Inc.(a)	579,317	13,231,600	Liberty Media Corp.-Liberty Formula One, Class C, NVS(a)(b)	507,925	15,593,297
		50,460,422	Lions Gate Entertainment Corp., Class A	124,593	2,005,947
Electric Utilities – 2.8%			Lions Gate Entertainment Corp., Class B, NVS	260,435	3,875,273
Alliant Energy Corp.	603,573	25,500,959	Live Nation Entertainment Inc.(a)(b)	355,331	17,500,052
Avangrid Inc.	141,858	7,105,667	Madison Square Garden Co. (The), Class A(a)	47,938	12,833,002
Edison International	816,616	46,359,290	Take-Two Interactive Software Inc.(a)(b)	288,935	29,742,969
Entergy Corp.	466,086	40,116,022	Viacom Inc., Class A	28,075	780,766
Evergy Inc.	672,017	38,150,405	Viacom Inc., Class B, NVS	905,984	23,283,789
Eversource Energy	813,042	52,880,252	Zynga Inc., Class A(a)(b)	1,934,819	7,603,839
FirstEnergy Corp.	1,246,862	46,819,668			124,853,508
Hawaiian Electric Industries Inc.	273,810	10,026,922	Equity Real Estate Investment Trusts (REITs) – 8.9%		
OGE Energy Corp.	513,590	20,127,592	Alexandria Real Estate Equities Inc.(b)	271,927	31,336,867
PG&E Corp.(a)	1,330,665	31,603,294	American Campus Communities Inc.	352,328	14,582,856
Pinnacle West Capital Corp.	286,578	24,416,446	American Homes 4 Rent, Class A	672,355	13,346,247
PPL Corp.	1,857,763	52,630,426	Apartment Investment & Management Co., Class A	394,902	17,328,300
Xcel Energy Inc.	1,309,321	64,510,246	Apple Hospitality REIT Inc.	556,604	7,937,173
		460,247,189	AvalonBay Communities Inc.	355,339	61,846,753
Electrical Equipment – 0.9%			Boston Properties Inc.	396,939	44,675,484
Acuity Brands Inc.	103,245	11,868,013	Brandywine Realty Trust(b)	442,349	5,693,032
AMETEK Inc.	587,618	39,781,739	Brixmor Property Group Inc.	784,541	11,524,907
GrafTech International Ltd.	154,913	1,772,205	Brookfield Property REIT Inc., Class A(b)	321,166	5,170,773
Hubbell Inc.	141,554	14,061,974	Camden Property Trust	228,472	20,116,960
nVent Electric PLC	406,996	9,141,130	Colony Capital Inc.	1,231,679	5,764,258
Regal Beloit Corp.	109,750	7,687,987	Columbia Property Trust Inc.(b)	299,016	5,785,960
Rockwell Automation Inc.	309,946	46,640,674	CoreSite Realty Corp.(b)	91,976	8,023,066
Sensata Technologies Holding PLC(a)(b)	414,156	18,570,755	Corporate Office Properties Trust	262,078	5,511,500
		149,524,477	CubeSmart	473,094	13,573,067
Electronic Equipment, Instruments & Components – 2.1%			CyrusOne Inc.(b)	268,287	14,187,017
Amphenol Corp., Class A	758,877	61,484,215	Digital Realty Trust Inc.(b)	526,694	56,119,246
Arrow Electronics Inc.(a)(b)	224,713	15,493,961	Douglas Emmett Inc.	410,758	14,019,171
Avnet Inc.	282,380	10,193,918	Duke Realty Corp.	914,906	23,696,065
CDW Corp./DE	374,507	30,353,792	Empire State Realty Trust Inc., Class A(b)	368,566	5,244,694
Cognex Corp.(b)	425,826	16,466,691	EPR Properties	191,257	12,246,186
Coherent Inc.(a)(b)	62,716	6,629,708	Equity Commonwealth	296,891	8,909,699
Corning Inc.	2,027,566	61,252,769	Equity LifeStyle Properties Inc.	221,277	21,492,635
Dolby Laboratories Inc., Class A	159,847	9,884,938	Equity Residential	924,172	61,004,594
FLIR Systems Inc.	347,462	15,128,496	Essex Property Trust Inc.	169,285	41,510,375
IPG Photonics Corp.(a)(b)	93,996	10,648,807	Extra Space Storage Inc.	312,500	28,275,000
Jabil Inc.	404,618	10,030,480	Federal Realty Investment Trust	187,328	22,112,197
Keysight Technologies Inc.(a)(b)	479,569	29,771,644	Gaming and Leisure Properties Inc.(b)	520,147	16,805,950
Littelfuse Inc.	61,059	10,470,397	HCP Inc.(b)	1,203,053	33,601,270
National Instruments Corp.	286,707	13,010,764	Healthcare Trust of America Inc., Class A	530,282	13,421,437
Trimble Inc.(a)	640,194	21,068,785	Highwoods Properties Inc.	257,236	9,952,461
Zebra Technologies Corp., Class A(a)	135,530	21,580,442	Hospitality Properties Trust	411,432	9,824,996
		343,469,807	Host Hotels & Resorts Inc.	1,872,044	31,206,973
Energy Equipment & Services – 0.4%			Hudson Pacific Properties Inc.	401,016	11,653,525
Apergy Corp.(a)	196,328	5,316,562			
Helmerich & Payne Inc.	275,455	13,205,313			
Nabors Industries Ltd.	858,235	1,716,470			

Invitation Homes Inc.	772,192	15,505,615
Iron Mountain Inc.(b)	730,098	23,662,476

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Mid-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)			Food Products (continued)		
JBG SMITH Properties	269,645	\$9,386,342	Post Holdings Inc.(a)(b)	165,789	\$14,776,774
Kilroy Realty Corp.(b)	252,553	15,880,533	Seaboard Corp.	627	2,218,332
Kimco Realty Corp.(b)	1,051,423	15,403,347	TreeHouse Foods Inc.(a)(b)	137,862	6,990,982
Lamar Advertising Co., Class A	215,729	14,924,132	Tyson Foods Inc., Class A	748,567	39,973,478
Liberty Property Trust	380,946	15,954,018			416,955,107
Life Storage Inc.	119,192	11,083,664	Gas Utilities – 0.4%		
Macerich Co. (The)	351,797	15,225,774	Atmos Energy Corp.	279,113	25,879,357
Medical Properties Trust Inc.(b)	938,461	15,090,453	National Fuel Gas Co.	211,654	10,832,452
Mid-America Apartment Communities Inc.	290,319	27,783,528	UGI Corp.	443,633	23,667,821
National Retail Properties Inc.	404,983	19,645,725			60,379,630
Omega Healthcare Investors Inc.(b)	505,260	17,759,889	Health Care Equipment & Supplies – 3.5%		
Outfront Media Inc.	365,147	6,616,464	ABIOMED Inc.(a)	109,757	35,675,415
Paramount Group Inc.(b)	524,135	6,583,136	Align Technology Inc.(a)(b)	203,356	42,588,847
Park Hotels & Resorts Inc.(b)	519,807	13,504,586	Cantel Medical Corp.	93,018	6,925,190
Rayonier Inc.	326,045	9,028,186	Cooper Companies Inc. (The)	123,993	31,556,218
Realty Income Corp.	760,096	47,916,452	DENTSPLY SIRONA Inc.	564,463	21,003,668
Regency Centers Corp.	389,924	22,880,740	DexCom Inc.(a)	223,846	26,816,751
Retail Properties of America Inc., Class A(b)	550,555	5,973,522	Edwards Lifesciences Corp.(a)	540,469	82,783,637
Retail Value Inc.(b)	38,595	987,646	Hill-Rom Holdings Inc.	170,963	15,138,774
SBA Communications Corp.(a)	288,687	46,735,538	Hologic Inc.(a)(b)	695,692	28,592,941
Senior Housing Properties Trust	594,613	6,968,864	ICU Medical Inc.(a)(b)	39,555	9,083,015
SITE Centers Corp.	386,005	4,273,075	IDEXX Laboratories Inc.(a)(b)	220,529	41,022,805
SL Green Realty Corp.	212,178	16,779,036	Insulet Corp.(a)(b)	151,853	12,044,980
Spirit Realty Capital Inc.	216,471	7,630,603	Integra LifeSciences Holdings Corp.(a)	183,170	8,260,967
STORE Capital Corp.	489,885	13,868,644	Masimo Corp.(a)(b)	117,961	12,665,472
Sun Communities Inc.	215,050	21,872,736	Penumbra Inc.(a)(b)	77,458	9,465,368
Taubman Centers Inc.(b)	149,737	6,811,536	ResMed Inc.	362,248	41,249,180
UDR Inc.	680,321	26,954,318	STERIS PLC	215,110	22,984,503
Uniti Group Inc.(a)(b)	437,089	6,805,476	Teleflex Inc.	116,882	30,211,659
Ventas Inc.(b)	913,257	53,507,728	Varian Medical Systems Inc.(a)	234,383	26,557,938
VEREIT Inc.(b)	2,499,836	17,873,827	West Pharmaceutical Services Inc.	188,394	18,468,264
VICI Properties Inc.	1,022,024	19,193,611	Zimmer Biomet Holdings Inc.	521,688	54,109,479
Vornado Realty Trust	441,461	27,383,826			577,205,071
Weingarten Realty Investors(b)	302,079	7,494,580	Health Care Providers & Services – 2.1%		
Welltower Inc.	957,818	66,482,147	Acadia Healthcare Co. Inc.(a)(b)	218,786	5,624,988
Weyerhaeuser Co.(b)	1,932,593	42,246,483	AmerisourceBergen Corp.	404,675	30,107,820
WP Carey Inc.(b)	406,096	26,534,313	Cardinal Health Inc.	762,601	34,012,005
		1,457,713,263	Centene Corp.(a)	519,551	59,904,230
Food & Staples Retailing – 0.6%			Chemed Corp.	39,353	11,147,918
Casey' s General Stores Inc.	93,852	12,026,195	DaVita Inc.(a)(b)	329,933	16,978,352
Kroger Co. (The)	2,043,916	56,207,690	Encompass Health Corp.	252,816	15,598,747
Sprouts Farmers Market Inc.(a)(b)	326,856	7,684,385	Henry Schein Inc.(a)(b)	388,139	30,476,674
U.S. Foods Holding Corp.(a)	554,858	17,555,707	Laboratory Corp. of America Holdings(a)	257,471	32,534,036
		93,473,977	MEDNAX Inc.(a)	223,688	7,381,704
Food Products – 2.5%			Molina Healthcare Inc.(a)(b)	158,994	18,478,283
Archer-Daniels-Midland Co.	1,436,813	58,866,229	Premier Inc., Class A(a)(b)	131,997	4,930,088
Bunge Ltd.	361,810	19,335,126	Quest Diagnostics Inc.	347,037	28,897,771
Campbell Soup Co.	457,100	15,079,729	Universal Health Services Inc., Class B	214,011	24,945,122
Conagra Brands Inc.	1,233,668	26,351,148	WellCare Health Plans Inc.(a)	126,805	29,937,392
Flowers Foods Inc.	453,381	8,373,947			350,955,130
Hain Celestial Group Inc. (The)(a)(b)	240,932	3,821,182	Health Care Technology – 0.5%		
Hershey Co. (The)	361,424	38,737,424	athenahealth Inc.(a)	103,522	13,657,657
Hormel Foods Corp.	695,704	29,692,647	Cerner Corp.(a)(b)	814,597	42,717,467
Ingredion Inc.	181,943	16,629,590	Veeva Systems Inc., Class A(a)(b)	311,603	27,832,380
JM Smucker Co. (The)	281,668	26,333,141			84,207,504
Kellogg Co.	639,511	36,458,522	Hotels, Restaurants & Leisure – 2.6%		
Lamb Weston Holdings Inc.	374,866	27,575,143	Aramark	628,258	18,200,634
McCormick & Co. Inc./MD, NVS	312,834	43,559,006	Caesars Entertainment Corp.(a)(b)	1,452,582	9,863,032
Pilgrim' s Pride Corp.(a)(b)	140,729	2,182,707	Chipotle Mexican Grill Inc.(a)(b)	62,495	26,984,716

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Mid-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Hotels, Restaurants & Leisure (continued)		
Choice Hotels International Inc.	88,345	\$6,323,735
Darden Restaurants Inc.	316,747	31,630,355
Domino's Pizza Inc.	106,021	26,292,148
Dunkin' Brands Group Inc.	214,500	13,753,740
Extended Stay America Inc.	496,339	7,693,254
Hilton Grand Vacations Inc.(a)	244,753	6,459,032
Hilton Worldwide Holdings Inc.	716,247	51,426,535
Hyatt Hotels Corp., Class A	108,009	7,301,408
International Game Technology PLC	249,096	3,644,274
MGM Resorts International	1,258,211	30,524,199
Norwegian Cruise Line Holdings Ltd.(a)	561,689	23,809,997
Royal Caribbean Cruises Ltd.	426,997	41,756,037
Six Flags Entertainment Corp.	186,491	10,374,494
Vail Resorts Inc.	102,966	21,707,292
Wendy's Co. (The)	470,072	7,337,824
Wyndham Destinations Inc.	247,543	8,871,941
Wyndham Hotels & Resorts Inc.	254,691	11,555,331
Wynn Resorts Ltd.	263,426	26,055,466
Yum China Holdings Inc.	929,904	31,179,681
		<u>422,745,125</u>

Household Durables – 1.2%

DR Horton Inc.	882,252	30,578,854
Garmin Ltd.	293,576	18,589,232
Leggett & Platt Inc.	340,397	12,199,829
Lennar Corp., Class A	737,770	28,883,696
Lennar Corp., Class B	42,110	1,319,306
Mohawk Industries Inc.(a)(b)	159,842	18,695,120
Newell Brands Inc.	1,118,187	20,787,096
NVR Inc.(a)	8,113	19,771,300
PulteGroup Inc.	656,248	17,055,886
Tempur Sealy International Inc.(a)(b)	115,556	4,784,018
Toll Brothers Inc.	355,833	11,717,581
Whirlpool Corp.	160,943	17,199,978
		<u>201,581,896</u>

Household Products – 0.6%

Church & Dwight Co. Inc.	629,313	41,383,623
Clorox Co. (The)	328,992	50,710,827
Energizer Holdings Inc.	149,103	6,732,000
Spectrum Brands Holdings Inc.	101,047	4,269,236
		<u>103,095,686</u>

Independent Power and Renewable Electricity Producers – 0.5%

AES Corp./VA	1,696,464	24,530,870
NRG Energy Inc.	740,912	29,340,115
Vistra Energy Corp.(a)(b)	1,011,274	23,148,062
		<u>77,019,047</u>

Industrial Conglomerates – 0.5%

Carlisle Companies Inc.	150,901	15,168,569
Roper Technologies Inc.	260,268	69,366,627
		<u>84,535,196</u>

Insurance – 3.8%

Alleghany Corp.	37,039	23,087,149
American Financial Group Inc./OH	178,764	16,183,505
American National Insurance Co.	20,388	2,594,169
Arch Capital Group Ltd.(a)	994,197	26,564,944
Arthur J Gallagher & Co.	464,629	34,243,157
Aspen Insurance Holdings Ltd.	149,332	6,270,451
Assurant Inc.	132,747	11,872,892
Assured Guaranty Ltd.	269,498	10,316,383
Athene Holding Ltd., Class A(a)(b)	409,639	16,315,921

Security	Shares	Value
Insurance (continued)		
Axis Capital Holdings Ltd.	213,757	\$11,038,411
Brighthouse Financial Inc.(a)(b)	303,763	9,258,696
Brown & Brown Inc.	593,583	16,359,147
Cincinnati Financial Corp.	393,454	30,461,209
CNA Financial Corp.	71,433	3,153,767
Erie Indemnity Co., Class A, NVS	62,329	8,309,079
Everest Re Group Ltd.	104,088	22,666,203
Fidelity National Financial Inc.	678,944	21,345,999
First American Financial Corp.	261,479	11,672,423
Hanover Insurance Group Inc. (The)	110,042	12,849,604
Hartford Financial Services Group Inc. (The)	920,148	40,900,579
Lincoln National Corp.	545,575	27,993,453
Loews Corp.(b)	711,601	32,392,078
Markel Corp.(a)	35,059	36,392,995
Mercury General Corp.	71,574	3,701,092
Old Republic International Corp.	732,375	15,064,954
Principal Financial Group Inc.	719,007	31,758,539
Reinsurance Group of America Inc.	159,340	22,344,248
RenaissanceRe Holdings Ltd.	102,967	13,766,688
Torchmark Corp.	264,839	19,738,451
Unum Group	530,054	15,572,987
White Mountains Insurance Group Ltd.	8,051	6,905,262
Willis Towers Watson PLC	334,080	50,733,389
WR Berkley Corp.	238,820	17,651,186
		<u>629,479,010</u>

Interactive Media & Services – 0.8%

IAC/InterActiveCorp.(a)	190,825	34,928,608
Match Group Inc.(b)	138,378	5,918,427
TripAdvisor Inc.(a)(b)	269,616	14,543,087
Twitter Inc.(a)	1,842,514	52,953,852
Zillow Group Inc., Class A(a)(b)	142,680	4,484,433
Zillow Group Inc., Class C, NVS(a)(b)	309,012	9,758,599
		<u>122,587,006</u>

Internet & Direct Marketing Retail – 0.5%

Expedia Group Inc.	310,965	35,030,207
GrubHub Inc.(a)(b)	232,118	17,828,984
Qurate Retail Inc.(a)(b)	1,061,379	20,718,118
Wayfair Inc., Class A(a)(b)	145,554	13,111,504
		<u>86,688,813</u>

IT Services – 5.5%

Akamai Technologies Inc.(a)	405,108	24,743,997
Alliance Data Systems Corp.	121,283	18,202,153
Amdocs Ltd.	367,095	21,504,425
Black Knight Inc.(a)(b)	366,490	16,514,039
Booz Allen Hamilton Holding Corp.	358,055	16,137,539
Broadridge Financial Solutions Inc.	298,031	28,685,484
Conduent Inc.(a)	481,629	5,119,716
CoreLogic Inc.(a)	204,558	6,836,328
DXC Technology Co.	721,380	38,355,775
EPAM Systems Inc.(a)(b)	131,312	15,233,505
Euronet Worldwide Inc.(a)(b)	127,772	13,081,297
Fidelity National Information Services Inc.	838,100	85,947,155
First Data Corp., Class A(a)	1,391,920	23,537,367
Fiserv Inc.(a)	1,024,412	75,284,038
FleetCor Technologies Inc.(a)(b)	225,235	41,830,644
Gartner Inc.(a)(b)	226,518	28,958,061
Genpact Ltd.	372,057	10,041,819
Global Payments Inc.(b)	408,440	42,122,417
GoDaddy Inc., Class A(a)	409,917	26,898,754

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Mid-Cap ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
IT Services (continued)			Machinery (continued)		
Jack Henry & Associates Inc.	197,067	\$24,932,917	Timken Co. (The)	173,563	\$6,477,371
Leidos Holdings Inc.	360,940	19,028,757	Toro Co. (The)	265,889	14,857,877
Okta Inc.(a)(b)	222,194	14,175,977	Trinity Industries Inc.	380,874	7,842,196
Paychex Inc.	822,849	53,608,612	WABCO Holdings Inc.(a)	132,327	14,203,980
Sabre Corp.	705,001	15,256,222	Wabtec Corp.	221,300	15,546,325
Square Inc., Class A(a)	753,911	42,286,868	Welbilt Inc.(a)(b)	324,437	3,604,495
Switch Inc., Class A(b)	96,535	675,745	Xylem Inc./NY	458,631	30,599,860
Total System Services Inc.	463,321	37,663,364			649,229,456
Twilio Inc., Class A(a)	188,596	16,841,623			
VeriSign Inc.(a)	270,929	40,176,061	Marine – 0.1%		
Western Union Co. (The)	1,157,390	19,745,073	Kirby Corp.(a)	149,795	10,090,191
WEX Inc.(a)(b)	105,350	14,755,321			
Worldpay Inc., Class A(a)(b)	769,934	58,846,056	Media – 1.6%		
		897,027,109	AMC Networks Inc., Class A(a)(b)	112,070	6,150,402
			Cable One Inc.	10,944	8,975,174
Leisure Products – 0.3%			CBS Corp., Class B, NVS	831,545	36,355,147
Brunswick Corp./DE	226,252	10,509,405	Discovery Inc., Class A(a)(b)	400,726	9,913,961
Hasbro Inc.	299,438	24,329,338	Discovery Inc., Class C, NVS(a)	885,387	20,434,732
Mattel Inc.(a)(b)	870,720	8,698,493	DISH Network Corp., Class A(a)	573,551	14,321,568
Polaris Industries Inc.	150,309	11,525,694	GCI Liberty Inc., Class A(a)	257,624	10,603,804
		55,062,930	Interpublic Group of Companies Inc. (The)	987,450	20,371,094
			John Wiley & Sons Inc., Class A	111,940	5,257,822
Life Sciences Tools & Services – 1.7%			Liberty Broadband Corp., Class A(a)(b)	67,691	4,860,891
Agilent Technologies Inc.	820,397	55,343,982	Liberty Broadband Corp., Class C, NVS(a)(b)	267,656	19,279,262
Bio-Rad Laboratories Inc., Class A(a)	55,023	12,777,441	Liberty Media Corp.-Liberty SiriusXM, Class A(a)	213,050	7,840,240
Bio-Techne Corp.	96,239	13,927,708	Liberty Media Corp.-Liberty SiriusXM, Class C, NVS(a)(b)	421,328	15,580,709
Bruker Corp.	258,771	7,703,613	News Corp., Class A, NVS	970,514	11,015,334
Charles River Laboratories International Inc.(a)	122,303	13,842,254	News Corp., Class B	318,389	3,677,393
IQVIA Holdings Inc.(a)	418,207	48,583,107	Omnicom Group Inc.	571,159	41,831,685
Mettler-Toledo International Inc.(a)	62,785	35,509,940	Sirius XM Holdings Inc.(b)	3,313,468	18,919,902
PerkinElmer Inc.(b)	282,543	22,193,753	Tribune Media Co., Class A	228,534	10,370,873
PRA Health Sciences Inc.(a)	147,788	13,590,584			265,759,993
QIAGEN NV(a)(b)	570,541	19,655,137			
Waters Corp.(a)(b)	192,361	36,288,903			
		279,416,422	Metals & Mining – 1.2%		
			Alcoa Corp.(a)(b)	483,598	12,854,035
Machinery – 4.0%			Freeport-McMoRan Inc.	3,722,951	38,383,625
AGCO Corp.	168,441	9,377,111	Newmont Mining Corp.	1,369,991	47,470,188
Allison Transmission Holdings Inc.	291,516	12,800,468	Nucor Corp.	809,540	41,942,267
Colfax Corp.(a)	218,394	4,564,435	Reliance Steel & Aluminum Co.	177,371	12,623,494
Crane Co.	126,438	9,126,295	Royal Gold Inc.	168,553	14,436,565
Cummins Inc.	383,209	51,212,051	Steel Dynamics Inc.	563,010	16,912,820
Donaldson Co. Inc.	327,827	14,224,414	U.S. Steel Corp.	445,813	8,131,629
Dover Corp.	372,966	26,461,938			192,754,623
Flowserve Corp.	339,209	12,896,726			
Fortive Corp.	755,698	51,130,527	Mortgage Real Estate Investment – 0.7%		
Gardner Denver Holdings Inc.(a)(b)	321,529	6,575,268	AGNC Investment Corp.	1,336,935	23,449,840
Gates Industrial Corp. PLC(a)(b)	119,233	1,578,645	Annaly Capital Management Inc.	3,346,774	32,865,321
Graco Inc.	426,670	17,856,140	Chimera Investment Corp.(b)	471,138	8,395,679
IDEX Corp.	196,639	24,827,640	MFA Financial Inc.	1,129,715	7,546,496
Ingersoll-Rand PLC	630,675	57,536,480	New Residential Investment Corp.(b)	923,942	13,129,216
ITT Inc.	227,715	10,991,803	Starwood Property Trust Inc.(b)	685,895	13,518,990
Lincoln Electric Holdings Inc.	162,148	12,785,370	Two Harbors Investment Corp.	620,907	7,972,446
Middleby Corp. (The)(a)(b)	141,499	14,536,192			106,877,988
Nordson Corp.	149,232	17,810,839			
Oshkosh Corp.	185,911	11,398,203	Multi-Utilities – 2.9%		
PACCAR Inc.	880,337	50,302,456	Ameren Corp.	626,269	40,851,527
Parker-Hannifin Corp.	339,888	50,690,896	CenterPoint Energy Inc.	1,282,556	36,206,556
Pentair PLC	398,998	15,074,144	CMS Energy Corp.	725,864	36,039,148
Snap-on Inc.	144,079	20,933,238	Consolidated Edison Inc.	801,963	61,318,091
Stanley Black & Decker Inc.	389,750	46,668,665	DTE Energy Co.	464,412	51,224,644
Terex Corp.	171,832	4,737,408	MDU Resources Group Inc.	504,459	12,026,302
			NiSource Inc.	931,230	23,606,680

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Mid-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Multi-Utilities (continued)			Pharmaceuticals (continued)		
Public Service Enterprise Group Inc.	1,298,003	\$67,561,056	Mylan NV(a)	1,321,114	\$36,198,524
Sempra Energy	702,811	76,037,122	Nektar Therapeutics(a)(b)	405,189	13,318,562
Vectren Corp.	215,232	15,492,399	Perrigo Co. PLC	326,798	12,663,423
WEC Energy Group Inc.	809,533	56,068,256			98,238,516
		476,431,781	Professional Services – 1.5%		
Multiline Retail – 1.2%			CoStar Group Inc.(a)	92,331	31,146,940
Dollar General Corp.	683,495	73,872,140	Dun & Bradstreet Corp. (The)	93,768	13,384,444
Dollar Tree Inc.(a)(b)	602,574	54,424,484	Equifax Inc.	308,706	28,749,790
Kohl's Corp.	427,472	28,358,492	IHS Markit Ltd.(a)(b)	979,736	46,997,936
Macy's Inc.(b)	784,419	23,359,998	ManpowerGroup Inc.	157,653	10,215,914
Nordstrom Inc.	303,089	14,126,978	Nielsen Holdings PLC	915,833	21,366,384
		194,142,092	Robert Half International Inc.	302,379	17,296,079
Oil, Gas & Consumable Fuels – 3.6%			TransUnion(b)	470,879	26,745,927
Antero Resources Corp.(a)(b)	610,543	5,732,999	Verisk Analytics Inc.(a)	413,422	45,079,535
Apache Corp.	976,678	25,637,798			240,982,949
Cabot Oil & Gas Corp.	1,121,985	25,076,365	Real Estate Management & Development – 0.4%		
Centennial Resource Development Inc./DE, Class A(a)(b)	462,960	5,101,819	CBRE Group Inc., Class A(a)	812,552	32,534,582
Cheniere Energy Inc.(a)	593,154	35,108,785	Howard Hughes Corp. (The)(a)(b)	100,797	9,839,803
Chesapeake Energy Corp.(a)(b)	2,274,212	4,775,845	Jones Lang LaSalle Inc.(b)	117,182	14,835,241
Cimarex Energy Co.	242,229	14,933,418	Realty Holdings Corp	300,819	4,416,023
CNX Resources Corp.(a)(b)	512,388	5,851,471			61,625,649
Concho Resources Inc.(a)(b)	500,904	51,487,922	Road & Rail – 0.7%		
Continental Resources Inc./OK(a)	220,955	8,880,181	AMERCO	17,847	5,855,779
Devon Energy Corp.	1,196,234	26,963,114	Genesee & Wyoming Inc., Class A(a)(b)	150,407	11,133,126
Diamondback Energy Inc.	405,382	37,578,911	JB Hunt Transport Services Inc.	223,634	20,806,907
EQT Corp.(b)	649,421	12,267,563	Kansas City Southern.	262,234	25,030,235
Equitrans Midstream Corp.(a)(b)	542,345	10,857,747	Knight-Swift Transportation Holdings Inc.(b)	325,836	8,168,709
Extraction Oil & Gas Inc.(a)(b)	279,789	1,200,295	Landstar System Inc.	106,186	10,158,815
Hess Corp.	669,261	27,105,071	Old Dominion Freight Line Inc.(b)	169,325	20,909,944
HollyFrontier Corp.	406,550	20,782,836	Ryder System Inc.	131,757	6,344,100
Kosmos Energy Ltd.(a)	609,545	2,480,848	Schneider National Inc., Class B	120,017	2,240,717
Marathon Oil Corp.	2,121,641	30,424,332			110,648,332
Murphy Oil Corp.	414,960	9,705,914	Semiconductors & Semiconductor Equipment – 3.1%		
Newfield Exploration Co.(a)	503,906	7,387,262	Advanced Micro Devices Inc.(a)	2,413,720	44,557,271
Noble Energy Inc.	1,227,844	23,034,353	Analog Devices Inc.	947,194	81,297,661
ONEOK Inc.	1,055,480	56,943,146	Cypress Semiconductor Corp	908,267	11,553,156
Parsley Energy Inc., Class A(a)(b)	672,798	10,751,312	First Solar Inc.(a)(b)	207,149	8,794,511
PBF Energy Inc., Class A	305,159	9,969,545	KLA-Tencor Corp.	391,952	35,075,784
QEP Resources Inc.(a)(b)	597,547	3,364,190	Lam Research Corp.	399,297	54,372,273
Range Resources Corp.(b)	533,415	5,104,782	Marvell Technology Group Ltd.	1,424,415	23,061,279
SM Energy Co.(b)	277,805	4,300,421	Maxim Integrated Products Inc.	717,426	36,481,112
Targa Resources Corp.	577,685	20,808,214	Microchip Technology Inc.(b)	591,209	42,519,751
Whiting Petroleum Corp.(a)	226,741	5,144,753	MKS Instruments Inc.	136,665	8,829,926
Williams Companies Inc. (The)	3,121,858	68,836,969	Monolithic Power Systems Inc.	105,797	12,298,901
WPX Energy Inc.(a)(b)	1,033,303	11,727,989	ON Semiconductor Corp.(a)(b)	1,066,243	17,603,672
		589,326,170	Qorvo Inc.(a)	318,907	19,367,222
Paper & Forest Products – 0.0%			Skyworks Solutions Inc.	459,699	30,809,027
Domtar Corp.	156,596	5,501,217	Teradyne Inc.	458,085	14,374,707
Personal Products – 0.2%			Universal Display Corp.(b)	110,542	10,343,415
Coty Inc., Class A	1,178,187	7,728,907	Versum Materials Inc.	274,866	7,619,286
Herbalife Nutrition Ltd.(a)(b)	275,866	16,262,300	Xilinx Inc.	653,476	55,656,551
Nu Skin Enterprises Inc., Class A	141,588	8,683,592			514,615,505
		32,674,799	Software – 5.6%		
Pharmaceuticals – 0.6%			2U Inc.(a)(b)	141,589	7,039,805
Catalent Inc.(a)	370,320	11,546,578	ANSYS Inc.(a)	213,114	30,462,515
Elanco Animal Health Inc.(a)	184,759	5,825,451	Aspen Technology Inc.(a)	184,805	15,187,275
Jazz Pharmaceuticals PLC(a)	150,742	18,685,978	Atlassian Corp. PLC, Class A(a)(b)	253,670	22,571,557
			Autodesk Inc.(a)	563,009	72,408,587
			Cadence Design Systems Inc.(a)	714,165	31,051,894

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Mid-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Software (continued)		
CDK Global Inc.	329,319	\$15,767,794
Ceridian HCM Holding Inc.(a)(b)	88,441	3,050,330
Citrix Systems Inc.	348,937	35,752,085
DocuSign Inc.(a)(b)	187,594	7,518,768
Elastic NV(a)(b)	20,571	1,470,415
Fair Isaac Corp.(a)	74,255	13,885,685
FireEye Inc.(a)	502,303	8,142,332
Fortinet Inc.(a)(b)	361,086	25,431,287
Guidewire Software Inc.(a)(b)	210,008	16,848,942
LogMeIn Inc.	129,850	10,591,865
Manhattan Associates Inc.(a)(b)	167,881	7,113,118
Nuance Communications Inc.(a)(b)	744,922	9,855,318
Nutanix Inc., Class A(a)(b)	357,550	14,870,504
Palo Alto Networks Inc.(a)	234,479	44,164,120
Paycom Software Inc.(a)(b)	128,532	15,738,743
Pegasystems Inc.	95,312	4,558,773
Pluralsight Inc., Class A(a)(b)	60,806	1,431,981
Proofpoint Inc.(a)	130,940	10,974,081
PTC Inc.(a)(b)	301,029	24,955,304
RealPage Inc.(a)(b)	183,885	8,861,418
Red Hat Inc.(a)	454,591	79,844,363
RingCentral Inc., Class A(a)(b)	176,371	14,540,025
ServiceNow Inc.(a)(b)	456,831	81,338,760
SolarWinds Corp.(a)	63,856	883,128
Splunk Inc.(a)	377,808	39,613,169
SS&C Technologies Holdings Inc.	526,427	23,747,122
Symantec Corp.	1,626,928	30,740,805
Synopsys Inc.(a)	378,354	31,872,541
Tableau Software Inc., Class A(a)(b)	182,466	21,895,920
Teradata Corp.(a)(b)	305,520	11,719,747
Tyler Technologies Inc.(a)(b)	97,756	18,165,020
Ultimate Software Group Inc. (The)(a)	77,429	18,960,039
Workday Inc., Class A(a)	373,343	59,615,410
Zendesk Inc.(a)	271,583	15,852,300
		908,492,845
Specialty Retail – 3.0%		
Advance Auto Parts Inc.	178,678	28,134,638
AutoNation Inc.(a)(b)	140,305	5,008,889
AutoZone Inc.(a)	65,552	54,954,864
Best Buy Co. Inc.	602,754	31,921,852
Burlington Stores Inc.(a)	170,776	27,780,132
CarMax Inc.(a)(b)	445,485	27,945,274
Dick's Sporting Goods Inc.	185,805	5,797,116
Floor & Decor Holdings Inc., Class A(a)(b)	122,610	3,175,599
Foot Locker Inc.	296,319	15,764,171
Gap Inc. (The)	553,674	14,262,642
L Brands Inc.	585,538	15,030,760
Michaels Companies Inc. (The)(a)(b)	274,918	3,722,390
O'Reilly Automotive Inc.(a)	203,343	70,017,095
Penske Automotive Group Inc.	94,236	3,799,596
Ross Stores Inc.	938,794	78,107,661
Tiffany & Co.	311,142	25,050,042
Tractor Supply Co.	312,703	26,091,938
Ulta Salon Cosmetics & Fragrance Inc.(a)(b)	144,719	35,433,000
Urban Outfitters Inc.(a)(b)	186,896	6,204,947
Williams-Sonoma Inc.	203,456	10,264,355
		488,466,961
Technology Hardware, Storage & Peripherals – 0.7%		
Dell Technologies Inc., Class C(a)(b)	382,811	18,707,952

Security	Shares	Value
Technology Hardware, Storage & Peripherals (continued)		
NCR Corp.(a)(b)	298,266	\$6,883,979
NetApp Inc.	672,588	40,133,326
Pure Storage Inc., Class A(a)	415,851	6,686,884
Western Digital Corp.	741,737	27,422,017
Xerox Corp.	534,016	10,552,156
		110,386,314
Textiles, Apparel & Luxury Goods – 1.3%		
Carter's Inc.	117,075	9,555,662
Columbia Sportswear Co	77,396	6,508,230
Hanesbrands Inc	933,793	11,700,426
Lululemon Athletica Inc.(a)	244,343	29,714,552
Michael Kors Holdings Ltd.(a)	356,462	13,517,039
PVH Corp.	196,670	18,280,476
Ralph Lauren Corp	138,380	14,316,795
Skechers U.S.A. Inc., Class A(a)(b)	335,959	7,690,102
Tapestry Inc.	737,410	24,887,587
Under Armour Inc., Class A(a)(b)	469,886	8,302,886
Under Armour Inc., Class C, NVS(a)(b)	493,420	7,978,601
VF Corp.	832,121	59,363,512
		211,815,868
Thriffs & Mortgage Finance – 0.1%		
New York Community Bancorp. Inc.	1,239,617	11,664,796
TFS Financial Corp.	132,490	2,137,064
		13,801,860
Trading Companies & Distributors – 0.9%		
Air Lease Corp.	245,626	7,420,361
Fastenal Co.	739,935	38,691,201
HD Supply Holdings Inc.(a)(b)	478,413	17,950,056
MSC Industrial Direct Co. Inc., Class A	116,785	8,983,102
United Rentals Inc.(a)(b)	207,130	21,237,039
Univar Inc.(a)	289,141	5,129,361
Watsco Inc.	81,418	11,328,501
WESCO International Inc.(a)	118,503	5,688,144
WW Grainger Inc.	116,432	32,875,740
		149,303,505
Transportation Infrastructure – 0.0%		
Macquarie Infrastructure Corp.	201,229	7,356,932
Water Utilities – 0.4%		
American Water Works Co. Inc.	463,600	42,080,972
Aqua America Inc.	460,531	15,745,555
		57,826,527
Wireless Telecommunication Services – 0.1%		
Sprint Corp.(a)(b)	1,689,379	9,832,186
Telephone & Data Systems Inc.	254,269	8,273,913
U.S. Cellular Corp.(a)	36,859	1,915,562
		20,021,661
Total Common Stocks – 99.7% (Cost: \$14,259,260,951)		
		16,313,176,572
Short-Term Investments		
Money Market Funds – 4.6%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	711,856,405	711,927,591

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Mid-Cap ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Money Market Funds (continued)		
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	40,992,430	\$40,992,430
		<u>752,920,021</u>
Total Short-Term Investments – 4.6% (Cost: \$752,862,537)		<u>752,920,021</u>
Total Investments in Securities – 104.3% (Cost: \$15,012,123,488)		17,066,096,593
Other Assets, Less Liabilities – (4.3)%		<u>(711,075,949)</u>
Net Assets – 100.0%		<u>\$16,355,020,644</u>

- (a) Non-income producing security.
 (b) All or a portion of this security is on loan.
 (c) Affiliate of the Fund.
 (d) Annualized 7-day yield as of period-end.
 (e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	672,731,047	39,125,358	711,856,405	\$711,927,591	\$2,411,745(a)	\$ 7,047	\$ 58,900
BlackRock Cash Funds: Treasury, SL Agency Shares	18,616,885	22,375,545	40,992,430	<u>40,992,430</u>	<u>450,060</u>	<u>-</u>	<u>-</u>
				<u>\$752,920,021</u>	<u>\$2,861,805</u>	<u>\$ 7,047</u>	<u>\$ 58,900</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P 500 E-Mini	116	03/15/19	\$ 14,530	\$ 59,083
S&P MidCap 400 E-Mini	156	03/15/19	25,930	<u>225,604</u>
				<u>\$ 284,687</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued)

iShares® Russell Mid-Cap ETF

December 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$16,313,176,572	\$-	\$-	\$16,313,176,572
Money Market Funds	752,920,021	-	-	752,920,021
	<u>\$17,066,096,593</u>	<u>\$-</u>	<u>\$-</u>	<u>\$17,066,096,593</u>
Derivative financial instruments(a)				
Assets				
Futures Contracts	<u>\$284,687</u>	<u>\$-</u>	<u>\$-</u>	<u>\$284,687</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Russell Mid-Cap Growth ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Building Products – 1.2%		
Aerospace & Defense – 2.4%			Allegion PLC	256,586	\$20,452,470
BWX Technologies Inc.	324,617	\$12,410,108	AO Smith Corp.	463,047	19,772,107
Curtiss-Wright Corp.	11,046	1,128,018	Armstrong World Industries Inc.	140,184	8,160,110
Harris Corp.	386,175	51,998,464	Fortune Brands Home & Security Inc.	191,225	7,264,638
HEICO Corp.	126,851	9,828,416	Lennox International Inc.	109,630	23,993,622
HEICO Corp., Class A	245,495	15,466,185	Masco Corp.	677,517	19,810,597
Hexcel Corp.	58,004	3,325,949			99,453,544
Huntington Ingalls Industries Inc.	118,790	22,606,925	Capital Markets – 4.7%		
Spirit AeroSystems Holdings Inc., Class A(a)	345,858	24,932,903	Ameriprise Financial Inc.	74,189	7,743,106
Textron Inc.	131,954	6,068,564	Cboe Global Markets Inc.	337,788	33,045,800
TransDigm Group Inc.(b)	157,841	53,675,410	E*TRADE Financial Corp.	187,458	8,225,657
		201,440,942	Eaton Vance Corp., NVS	370,289	13,026,767
Air Freight & Logistics – 1.2%			Evercore Inc., Class A	130,158	9,314,107
CH Robinson Worldwide Inc.	444,777	37,401,298	FactSet Research Systems Inc.	122,066	24,429,069
Expeditors International of Washington Inc.	560,373	38,155,797	Interactive Brokers Group Inc., Class A	219,343	11,987,095
XPO Logistics Inc.(a)(b)	406,243	23,172,101	Lazard Ltd., Class A	347,381	12,821,833
		98,729,196	LPL Financial Holdings Inc.	279,882	17,095,193
Auto Components – 0.8%			MarketAxess Holdings Inc.	119,340	25,217,735
Aptiv PLC	748,021	46,055,653	Moody's Corp.	542,929	76,031,777
Gentex Corp.	597,106	12,067,512	Morningstar Inc.	58,677	6,445,082
Lear Corp.	22,480	2,761,893	MSCI Inc.	283,098	41,737,138
Visteon Corp.(a)(b)	60,284	3,633,920	Northern Trust Corp.	186,875	15,620,881
		64,518,978	Raymond James Financial Inc.	125,557	9,342,696
Automobiles – 0.1%			SEI Investments Co.	427,407	19,746,203
Thor Industries Inc.	135,863	7,064,876	T Rowe Price Group Inc.	715,283	66,034,927
Banks – 0.8%			Virtu Financial Inc., Class A	135,361	3,486,899
BOK Financial Corp.	20,139	1,476,793			401,351,965
Comerica Inc.	29,593	2,032,743	Chemicals – 1.4%		
East West Bancorp. Inc.	34,963	1,521,939	Axalta Coating Systems Ltd.(b)	277,883	6,508,020
Pinnacle Financial Partners Inc.	104,673	4,825,425	Celanese Corp.	275,954	24,827,581
Signature Bank/New York NY	109,662	11,274,350	Chemours Co. (The)	557,567	15,734,541
SVB Financial Group(b)	132,054	25,079,696	FMC Corp.	178,579	13,207,703
Synovus Financial Corp.	154,904	4,955,379	International Flavors & Fragrances Inc.	156,450	21,006,542
Texas Capital Bancshares Inc.(b)	105,210	5,375,179	NewMarket Corp.	23,737	9,781,780
Western Alliance Bancorp.(a)(b)	191,336	7,555,859	Platform Specialty Products Corp.(a)(b)	358,657	3,704,927
		64,097,363	RPM International Inc.	86,119	5,062,075
Beverages – 0.8%			Scotts Miracle-Gro Co. (The)	63,961	3,931,043
Brown-Forman Corp., Class A	165,884	7,866,219	Westlake Chemical Corp.	110,255	7,295,573
Brown-Forman Corp., Class B, NVS	921,413	43,840,831	WR Grace & Co.	160,144	10,394,947
Keurig Dr Pepper Inc.	581,249	14,903,224			121,454,732
		66,610,274	Commercial Services & Supplies – 1.4%		
Biotechnology – 3.4%			Cintas Corp.	284,299	47,759,389
Agios Pharmaceuticals Inc.(a)(b)	155,057	7,149,678	Copart Inc.(a)(b)	661,780	31,619,848
Alkermes PLC(b)	501,656	14,803,869	KAR Auction Services Inc.	410,446	19,586,483
Alnylam Pharmaceuticals Inc.(a)(b)	257,461	18,771,481	Republic Services Inc.	46,224	3,332,288
BioMarin Pharmaceutical Inc.(b)	574,736	48,938,770	Rollins Inc.	473,826	17,105,119
Bluebird Bio Inc.(a)(b)	121,589	12,061,629			119,403,127
Exact Sciences Corp.(b)	390,447	24,637,206	Communications Equipment – 1.0%		
Exelixis Inc.(b)	957,147	18,827,081	Arista Networks Inc.(b)	187,851	39,580,206
Incyte Corp.(b)	572,558	36,408,963	F5 Networks Inc.(a)(b)	199,235	32,282,047
Ionis Pharmaceuticals Inc.(a)(b)	407,733	22,042,046	Motorola Solutions Inc.	59,542	6,849,712
Neurocrine Biosciences Inc.(a)(b)	290,276	20,728,609	Ubiquiti Networks Inc.(a)	48,943	4,865,423
Sage Therapeutics Inc.(a)(b)	147,944	14,171,556			83,577,388
Sarepta Therapeutics Inc.(a)(b)	215,969	23,568,697	Construction & Engineering – 0.0%		
Seattle Genetics Inc.(a)(b)	353,060	20,004,380	Quanta Services Inc.	135,134	4,067,533
TESARO Inc.(a)(b)	125,267	9,301,075	Construction Materials – 0.9%		
		291,415,040	Eagle Materials Inc.	132,944	8,113,573
			Martin Marietta Materials Inc.	187,783	32,274,264

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Mid-Cap Growth ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Construction Materials (continued)		
Vulcan Materials Co.	402,430	\$39,760,084
		80,147,921
Consumer Finance – 0.7%		
Credit Acceptance Corp.(b)	33,478	12,780,561
Discover Financial Services	500,482	29,518,428
OneMain Holdings Inc.(b)	17,554	426,387
Santander Consumer USA Holdings Inc.	48,166	847,240
Synchrony Financial	843,498	19,788,463
		63,361,079
Containers & Packaging – 1.1%		
Avery Dennison Corp.	281,362	25,274,748
Berry Global Group Inc.(a)(b)	216,552	10,292,716
Crown Holdings Inc.(a)(b)	422,037	17,544,078
Graphic Packaging Holding Co.	169,925	1,808,002
International Paper Co.	151,350	6,108,486
Packaging Corp. of America	304,632	25,424,587
Sealed Air Corp.	280,894	9,786,347
Silgan Holdings Inc.	84,235	1,989,631
		98,228,595
Distributors – 0.3%		
LKQ Corp.(a)(b)	172,887	4,102,608
Pool Corp.	128,332	19,076,552
		23,179,160
Diversified Consumer Services – 0.8%		
Bright Horizons Family Solutions Inc.(a)(b)	156,594	17,452,401
frontdoor Inc.(a)(b)	221,099	5,883,444
Grand Canyon Education Inc.(a)(b)	154,512	14,854,784
H&R Block Inc.	122,410	3,105,542
Service Corp. International/U.S.	264,297	10,640,597
ServiceMaster Global Holdings Inc.(b)	442,198	16,246,355
		68,183,123
Diversified Financial Services – 0.0%		
Voya Financial Inc.	35,070	1,407,710
Diversified Telecommunication Services – 0.2%		
Zayo Group Holdings Inc.(b)	737,984	16,855,555
Electrical Equipment – 1.1%		
AMETEK Inc.	142,232	9,629,106
Hubbell Inc.	119,843	11,905,204
Rockwell Automation Inc.	391,900	58,973,112
Sensata Technologies Holding PLC(a)(b)	287,416	12,887,733
		93,395,155
Electronic Equipment, Instruments & Components – 2.5%		
Amphenol Corp., Class A	961,279	77,882,825
CDW Corp./DE	476,939	38,655,906
Cognex Corp.	538,727	20,832,573
Coherent Inc.(a)(b)	56,468	5,969,232
FLIR Systems Inc.	39,105	1,702,632
IPG Photonics Corp.(a)(b)	117,429	13,303,531
Littelfuse Inc.	64,762	11,105,388
National Instruments Corp.	290,611	13,187,927
Zebra Technologies Corp., Class A(a)(b)	171,993	27,386,445
		210,026,459
Energy Equipment & Services – 0.0%		
RPC Inc.	67,668	667,883
Entertainment – 0.5%		
Lions Gate Entertainment Corp., Class A	11,635	187,324

Security	Shares	Value
Entertainment (continued)		
Lions Gate Entertainment Corp., Class B, NVS	22,659	\$337,166
Live Nation Entertainment Inc.(a)(b)	449,681	22,146,789
Madison Square Garden Co. (The), Class A(b)	5,956	1,594,421
Take-Two Interactive Software Inc.(a)(b)	218,225	22,464,081
		46,729,781
Equity Real Estate Investment Trusts (REITs) – 2.0%		
Alexandria Real Estate Equities Inc.(a)	27,590	3,179,472
Colony Capital Inc.	85,253	398,984
CoreSite Realty Corp.	118,538	10,340,070
Equity LifeStyle Properties Inc.	278,754	27,075,376
Extra Space Storage Inc.(a)	344,693	31,187,823
Gaming and Leisure Properties Inc.	234,530	7,577,664
Hudson Pacific Properties Inc.(a)	61,287	1,781,000
Lamar Advertising Co., Class A(a)	249,553	17,264,076
Life Storage Inc.	8,338	775,351
Omega Healthcare Investors Inc.(a)	52,554	1,847,273
SBA Communications Corp.(b)	365,088	59,104,096
Taubman Centers Inc.	191,306	8,702,510
		169,233,695
Food & Staples Retailing – 0.1%		
Sprouts Farmers Market Inc.(a)(b)	408,701	9,608,560
U.S. Foods Holding Corp.(a)(b)	41,043	1,298,601
		10,907,161
Food Products – 1.1%		
Campbell Soup Co.	400,000	13,196,000
Hershey Co. (The)	416,795	44,672,088
Kellogg Co.	404,721	23,073,144
McCormick & Co. Inc./MD, NVS	22,778	3,171,609
Post Holdings Inc.(a)(b)	122,392	10,908,799
		95,021,640
Health Care Equipment & Supplies – 5.6%		
ABIOMED Inc.(b)	138,862	45,135,704
Align Technology Inc.(b)	258,158	54,066,030
Cantel Medical Corp.	119,233	8,876,897
Cooper Companies Inc. (The)	24,908	6,339,086
DexCom Inc.(b)	284,512	34,084,538
Edwards Lifesciences Corp.(a)(b)	684,371	104,825,106
Hill-Rom Holdings Inc.	139,104	12,317,659
ICU Medical Inc.(b)	51,047	11,721,923
IDEXX Laboratories Inc.(b)	279,584	52,008,216
Insulet Corp.(a)(b)	190,884	15,140,919
Integra LifeSciences Holdings Corp.(a)(b)	177,818	8,019,592
Masimo Corp.(b)	150,217	16,128,799
Penumbra Inc.(a)(b)	99,009	12,098,900
ResMed Inc.	457,871	52,137,771
Teleflex Inc.	28,265	7,305,937
Varian Medical Systems Inc.(b)	297,292	33,686,156
West Pharmaceutical Services Inc.	54,952	5,386,944
		479,280,177
Health Care Providers & Services – 2.5%		
AmerisourceBergen Corp.	512,320	38,116,608
Centene Corp.(b)	584,283	67,367,830
Chemed Corp.	50,764	14,380,426
DaVita Inc.(b)	220,083	11,325,471
Encompass Health Corp.	319,196	19,694,393
Henry Schein Inc.(a)(b)	72,819	5,717,748
Laboratory Corp. of America Holdings(b)	19,466	2,459,724
Molina Healthcare Inc.(b)	169,759	19,729,391
Premier Inc., Class A(a)(b)	56,420	2,107,287

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Mid-Cap Growth ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Health Care Providers & Services (continued)			Interactive Media & Services (continued)		
WellCare Health Plans Inc.(b)	150,930	\$35,633,064	Zillow Group Inc., Class A(b)	130,855	\$4,112,773
		216,531,942	Zillow Group Inc., Class C, NVS(a)(b)	287,087	9,066,208
					150,207,280
Health Care Technology – 0.9%			Internet & Direct Marketing Retail – 1.0%		
athenahealth Inc.(b)	130,436	17,208,421	Expedia Group Inc.	392,460	44,210,619
Cerner Corp.(a)(b)	461,863	24,220,096	GrubHub Inc.(a)(b)	294,111	22,590,666
Veeva Systems Inc., Class A(b)	395,707	35,344,549	Wayfair Inc., Class A(a)(b)	186,623	16,811,000
		76,773,066			83,612,285
Hotels, Restaurants & Leisure – 3.6%			IT Services – 9.6%		
Chipotle Mexican Grill Inc.(b)	79,188	34,192,587	Akamai Technologies Inc.(b)	483,324	29,521,430
Choice Hotels International Inc.	112,058	8,021,112	Alliance Data Systems Corp.	154,461	23,181,507
Darden Restaurants Inc.	203,750	20,346,475	Black Knight Inc.(b)	462,679	20,848,316
Domino's Pizza Inc.	135,035	33,487,330	Booz Allen Hamilton Holding Corp.	431,418	19,444,009
Dunkin' Brands Group Inc.	270,394	17,337,663	Broadridge Financial Solutions Inc.	376,595	36,247,269
Extended Stay America Inc.	370,423	5,741,556	CoreLogic Inc.(a)(b)	164,702	5,504,341
Hilton Grand Vacations Inc.(a)(b)	315,158	8,317,020	EPAM Systems Inc.(a)(b)	167,042	19,378,542
Hilton Worldwide Holdings Inc.	909,269	65,285,514	Euronet Worldwide Inc.(a)(b)	80,002	8,190,605
International Game Technology PLC	17,843	261,043	Fidelity National Information Services Inc.	90,630	9,294,107
MGM Resorts International	142,323	3,452,756	First Data Corp., Class A(b)	1,770,427	29,937,921
Six Flags Entertainment Corp.	234,902	13,067,598	Fiserv Inc.(a)(b)	1,298,914	95,457,190
Vail Resorts Inc.	130,282	27,466,051	FleetCor Technologies Inc.(a)(b)	285,752	53,069,862
Wendy's Co. (The)	607,526	9,483,481	Gartner Inc.(a)(b)	287,960	36,812,806
Wyndham Destinations Inc.	311,321	11,157,745	Genpact Ltd.	168,272	4,541,661
Wyndham Hotels & Resorts Inc.	319,708	14,505,152	Global Payments Inc.(a)	517,339	53,353,171
Wynn Resorts Ltd.	334,903	33,125,256	GoDaddy Inc., Class A(b)	521,357	34,211,446
Yum China Holdings Inc.	101,312	3,396,991	Jack Henry & Associates Inc.	250,821	31,733,873
		308,645,330	Okta Inc.(a)(b)	277,899	17,729,956
Household Durables – 1.0%			Leisure Products – 0.5%		
DR Horton Inc.	659,544	22,859,795	Brunswick Corp./DE	27,172	1,262,140
Lennar Corp., Class A	502,089	19,656,784	Hasbro Inc.	297,292	24,154,975
Lennar Corp., Class B	27,883	873,574	Mattel Inc.(a)(b)	245,880	2,456,341
NVR Inc.(b)	10,332	25,178,981	Polaris Industries Inc.	191,402	14,676,705
PulteGroup Inc.	266,543	6,927,452			42,550,161
Tempur Sealy International Inc.(a)(b)	149,782	6,200,975	Life Sciences Tools & Services – 1.6%		
Toll Brothers Inc.	226,148	7,447,054	Bio-Techne Corp.	120,447	17,431,090
		89,144,615	Bruker Corp.	131,082	3,902,311
Household Products – 1.3%			Machinery – 4.0%		
Church & Dwight Co. Inc.	675,664	44,431,665	Allison Transmission Holdings Inc.	374,260	16,433,757
Clorox Co. (The)	363,482	56,027,115	Cummins Inc.	175,046	23,393,147
Energizer Holdings Inc.	109,599	4,948,395	Donaldson Co. Inc.	389,543	16,902,271
Spectrum Brands Holdings Inc.	59,026	2,493,848	Fortive Corp.	878,244	59,421,989
		107,901,023	Gardner Denver Holdings Inc.(a)(b)	135,288	2,766,640
Industrial Conglomerates – 0.2%			Life Sciences Tools & Services – 1.6%		
Roper Technologies Inc.	61,628	16,425,095	Charles River Laboratories International Inc.(b)	111,004	12,563,433
Insurance – 0.4%			Machinery – 4.0%		
Alleghany Corp.	5,502	3,429,507	Mettler-Toledo International Inc.(b)	79,944	45,214,727
Arch Capital Group Ltd.(b)	198,999	5,317,253	PRA Health Sciences Inc.(b)	188,236	17,310,183
Axis Capital Holdings Ltd.	29,192	1,507,475	Waters Corp.(a)(b)	227,353	42,890,143
Brown & Brown Inc.	42,289	1,165,485			139,311,887
Erie Indemnity Co., Class A, NVS	61,042	8,137,509	Interactive Media & Services – 1.8%		
Everest Re Group Ltd.	51,707	11,259,716	IAC/InterActiveCorp.(b)	242,309	44,352,239
Markel Corp.(b)	3,905	4,053,585	Match Group Inc.	171,077	7,316,963
RenaissanceRe Holdings Ltd.	11,137	1,489,017	TripAdvisor Inc.(a)(b)	339,894	18,333,882
		36,359,547	Twitter Inc.(b)	2,332,123	67,025,215

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Mid-Cap Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Machinery (continued)		
IDEX Corp.	234,759	\$29,640,671
Ingersoll-Rand PLC	430,996	39,319,765
Lincoln Electric Holdings Inc.	205,633	16,214,162
Middleby Corp. (The)(a)(b)	104,110	10,695,220
Nordson Corp.	176,450	21,059,308
Parker-Hannifin Corp.	78,342	11,683,926
Toro Co. (The)	336,597	18,809,040
WABCO Holdings Inc.(b)	169,648	18,210,016
Wabtec Corp.	100,315	7,047,129
Welbilt Inc.(a)(b)	420,326	4,669,822
Xylem Inc./NY	327,355	21,841,126
		<u>340,665,348</u>
Media – 1.5%		
AMC Networks Inc., Class A(b)	143,124	7,854,645
Cable One Inc.	13,814	11,328,862
CBS Corp., Class B, NVS	1,058,985	46,298,824
Interpublic Group of Companies Inc. (The)	126,621	2,612,191
Omnicom Group Inc.	478,194	35,022,929
Sirius XM Holdings Inc.(a)	4,192,248	23,937,736
		<u>127,055,187</u>
Metals & Mining – 0.1%		
Royal Gold Inc.	86,775	7,432,279
Steel Dynamics Inc.	111,844	3,359,794
		<u>10,792,073</u>
Multiline Retail – 1.4%		
Dollar General Corp.	866,533	93,654,887
Dollar Tree Inc.(a)(b)	129,246	11,673,499
Nordstrom Inc.	384,101	17,902,947
		<u>123,231,333</u>
Oil, Gas & Consumable Fuels – 1.5%		
Antero Resources Corp.(a)(b)	415,774	3,904,118
Apache Corp.	77,860	2,043,825
Cabot Oil & Gas Corp.	1,047,050	23,401,568
Cheniere Energy Inc.(b)	523,892	31,009,167
Cimarex Energy Co.	38,388	2,366,620
Concho Resources Inc.(a)(b)	82,073	8,436,284
Continental Resources Inc./OK(b)	136,196	5,473,717
Diamondback Energy Inc.	85,058	7,884,877
Kosmos Energy Ltd.(b)	147,334	599,649
Newfield Exploration Co.(b)	234,311	3,434,999
ONEOK Inc.	551,396	29,747,814
Parsley Energy Inc., Class A(b)	598,214	9,559,460
		<u>127,862,098</u>
Personal Products – 0.1%		
Herbalife Nutrition Ltd.(a)(b)	63,602	3,749,338
Nu Skin Enterprises Inc., Class A	54,675	3,353,218
		<u>7,102,556</u>
Pharmaceuticals – 0.5%		
Catalent Inc.(b)	108,373	3,379,070
Elanco Animal Health Inc.(b)	110,346	3,479,209
Jazz Pharmaceuticals PLC(b)	176,000	21,816,960
Nektar Therapeutics(a)(b)	508,973	16,729,943
		<u>45,405,182</u>
Professional Services – 2.0%		
CoStar Group Inc.(b)	116,400	39,266,376
Dun & Bradstreet Corp. (The)	52,595	7,507,410
Equifax Inc.	106,273	9,897,205
Robert Half International Inc.	385,048	22,024,746

Security	Shares	Value
Professional Services (continued)		
TransUnion.	600,048	\$34,082,726
Verisk Analytics Inc.(b)	522,453	56,968,275
		<u>169,746,738</u>
Real Estate Management & Development – 0.3%		
CBRE Group Inc., Class A(a)(b)	498,115	19,944,525
Howard Hughes Corp. (The)(a)(b)	51,037	4,982,232
		<u>24,926,757</u>
Road & Rail – 0.8%		
Genesee & Wyoming Inc., Class A(a)(b)	40,953	3,031,341
JB Hunt Transport Services Inc.	283,855	26,409,869
Landstar System Inc.	133,548	12,776,537
Old Dominion Freight Line Inc.(a)	214,655	26,507,746
Schneider National Inc., Class B	25,178	470,074
		<u>69,195,567</u>
Semiconductors & Semiconductor Equipment – 5.6%		
Advanced Micro Devices Inc.(a)(b)	3,051,144	56,324,118
Analog Devices Inc.	190,752	16,372,244
Cypress Semiconductor Corp.	811,707	10,324,913
KLA-Tencor Corp.	499,081	44,662,759
Lam Research Corp.	505,509	68,835,160
Marvell Technology Group Ltd.	493,450	7,988,955
Maxim Integrated Products Inc.	906,331	46,086,931
Microchip Technology Inc.	749,143	53,878,365
MKS Instruments Inc.	173,890	11,235,033
Monolithic Power Systems Inc.	133,140	15,477,525
ON Semiconductor Corp.(b)	1,357,823	22,417,658
Skyworks Solutions Inc.	410,898	27,538,384
Teradyne Inc.	93,340	2,929,009
Universal Display Corp.	137,875	12,900,964
Versum Materials Inc.	351,290	9,737,759
Xilinx Inc.	829,605	70,657,458
		<u>477,367,235</u>
Software – 12.1%		
2U Inc.(a)(b)	179,172	8,908,432
ANSYS Inc.(b)	271,228	38,769,330
Aspen Technology Inc.(b)	220,505	18,121,101
Atlassian Corp. PLC, Class A(a)(b)	323,116	28,750,862
Autodesk Inc.(b)	600,118	77,181,176
Cadence Design Systems Inc.(a)(b)	911,199	39,618,932
CDK Global Inc.	422,839	20,245,531
Ceridian HCM Holding Inc.(b)	112,749	3,888,713
Citrix Systems Inc.	441,035	45,188,446
DocuSign Inc.(a)(b)	239,125	9,584,130
Elastic NV(b)	21,204	1,515,662
Fair Isaac Corp.(b)	93,611	17,505,257
FireEye Inc.(b)	416,464	6,750,881
Fortinet Inc.(a)(b)	459,053	32,331,103
Guidewire Software Inc.(a)(b)	263,967	21,178,072
LogMeIn Inc.	108,411	8,843,085
Manhattan Associates Inc.(a)(b)	214,596	9,092,433
Nutanix Inc., Class A(a)(b)	455,559	18,946,699
Palo Alto Networks Inc.(b)	296,415	55,829,765
Paycom Software Inc.(a)(b)	160,920	19,704,654
Pegasystems Inc.	121,589	5,815,602
Pluralsight Inc., Class A(a)(b)	63,005	1,483,768
Proofpoint Inc.(b)	164,126	13,755,400
PTC Inc.(b)	379,382	31,450,768
RealPage Inc.(a)(b)	233,487	11,251,739
Red Hat Inc.(a)(b)	576,980	101,340,767

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Mid-Cap Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Software (continued)		
RingCentral Inc., Class A(a)(b)	222,498	\$18,342,735
ServiceNow Inc.(a)(b)	579,436	103,168,580
SolarWinds Corp.(b)	65,849	910,692
Splunk Inc.(b)	477,212	50,035,678
SS&C Technologies Holdings Inc.	624,162	28,155,948
Synopsys Inc.(b)	45,320	3,817,757
Tableau Software Inc., Class A(b)	232,389	27,886,680
Teradata Corp.(a)(b)	276,146	10,592,961
Tyler Technologies Inc.(a)(b)	124,317	23,100,585
Ultimate Software Group Inc. (The)(a)(b)	99,205	24,292,328
Workday Inc., Class A(b)	472,916	75,515,227
Zendesk Inc.(b)	342,914	20,015,890
		<u>1,032,887,369</u>
Specialty Retail – 5.0%		
Advance Auto Parts Inc.	69,180	10,893,083
AutoZone Inc.(b)	72,542	60,814,860
Best Buy Co. Inc.	195,715	10,365,066
Burlington Stores Inc.(b)	217,355	35,357,138
CarMax Inc.(a)(b)	343,224	21,530,441
Floor & Decor Holdings Inc., Class A(a)(b)	157,584	4,081,426
Gap Inc. (The)	43,796	1,128,185
L Brands Inc.	141,855	3,641,418
Michaels Companies Inc. (The)(a)(b)	55,219	747,665
O’Reilly Automotive Inc.(a)(b)	257,452	88,648,447
Ross Stores Inc.	1,190,487	99,048,518
Tiffany & Co.	70,035	5,638,518
Tractor Supply Co.	397,645	33,179,499
Ulta Salon Cosmetics & Fragrance Inc.(b)	184,239	45,109,077
Urban Outfitters Inc.(b)	239,283	7,944,196
Williams-Sonoma Inc.	57,526	2,902,187
		<u>431,029,724</u>
Technology Hardware, Storage & Peripherals – 0.8%		
Dell Technologies Inc., Class C(b)	29,849	1,458,721
NCR Corp.(a)(b)	312,274	7,207,284
NetApp Inc.	853,400	50,922,378
Pure Storage Inc., Class A(b)	531,919	8,553,257
		<u>68,141,640</u>
Textiles, Apparel & Luxury Goods – 1.9%		
Carter’s Inc.	146,914	11,991,121
Columbia Sportswear Co.	12,246	1,029,766
Hanesbrands Inc.	1,168,845	14,645,628
Lululemon Athletica Inc.(a)(b)	311,104	37,833,357
Michael Kors Holdings Ltd.(a)(b)	246,469	9,346,104

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Net Activity	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	407,935,852	102,238,846	510,174,698	\$510,225,716	\$2,063,274(a)	\$ 8,999	\$ 40,324
BlackRock Cash Funds: Treasury, SL Agency Shares	8,766,495	7,313,443	16,079,938	16,079,938	208,366	-	-
				<u>\$526,305,654</u>	<u>\$2,271,640</u>	<u>\$ 8,999</u>	<u>\$ 40,324</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

December 31, 2018

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P 500 E-Mini	60	03/15/19	\$7,516	\$(85,251)
S&P MidCap 400 E-Mini	41	03/15/19	6,815	(77,402)
				<u>\$(162,653)</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$8,523,564,978	\$-	\$-	\$8,523,564,978
Money Market Funds	<u>526,305,654</u>	<u>-</u>	<u>-</u>	<u>526,305,654</u>
	<u>\$9,049,870,632</u>	<u>\$-</u>	<u>\$-</u>	<u>\$9,049,870,632</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts	<u>\$(162,653)</u>	<u>\$-</u>	<u>\$-</u>	<u>\$(162,653)</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Russell Mid-Cap Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Banks (continued)		
Aerospace & Defense – 1.2%			SunTrust Banks Inc.	1,217,806	\$61,426,135
Arconic Inc.	1,178,772	\$19,874,096	SVB Financial Group(a)	32,865	6,241,721
Curtiss-Wright Corp.	109,524	11,184,591	Synovus Financial Corp.	305,001	9,756,982
Hexcel Corp.	182,380	10,457,669	TCF Financial Corp.	447,378	8,719,397
Huntington Ingalls Industries Inc.	16,619	3,162,762	Texas Capital Bancshares Inc.(a)	48,031	2,453,904
L3 Technologies Inc.	212,041	36,823,040	Umpqua Holdings Corp.	593,190	9,431,721
Teledyne Technologies Inc.(a)	95,793	19,835,857	Webster Financial Corp.	246,342	12,142,197
Textron Inc.	550,081	25,298,225	Western Alliance Bancorp.(a)	103,523	4,088,123
		<u>126,636,240</u>	Wintrust Financial Corp.	151,059	10,043,913
			Zions Bancorp. N.A.	515,698	21,009,537
					<u>656,326,542</u>
Airlines – 1.3%			Beverages – 0.3%		
Alaska Air Group Inc.	324,362	19,737,428	Molson Coors Brewing Co., Class B	469,437	26,363,582
American Airlines Group Inc.	1,120,051	35,964,838			
Copa Holdings SA, Class A, NVS	85,467	6,727,107	Biotechnology – 0.2%		
JetBlue Airways Corp.(a)(b)	820,247	13,173,167	Agios Pharmaceuticals Inc.(a)(b)	7,663	353,341
United Continental Holdings Inc.(a)	663,997	55,596,469	Anylam Pharmaceuticals Inc.(a)(b)	27,198	1,983,006
		<u>131,199,009</u>	Bluebird Bio Inc.(a)	45,711	4,534,531
			United Therapeutics Corp.(a)(b)	115,957	12,627,718
					<u>19,498,596</u>
Auto Components – 0.7%			Building Products – 0.4%		
Adient PLC	248,207	3,737,997	Allegion PLC	43,269	3,448,972
Aptiv PLC	96,004	5,910,966	Fortune Brands Home & Security Inc.	226,261	8,595,655
BorgWarner Inc.	564,764	19,619,901	Lennox International Inc.	5,932	1,298,278
Gentex Corp.	233,788	4,724,856	Masco Corp.	260,399	7,614,067
Goodyear Tire & Rubber Co. (The)	627,179	12,800,723	Owens Corning	295,453	12,994,023
Lear Corp.	156,088	19,176,972	USG Corp.	221,382	9,444,156
Visteon Corp.(a)(b)	28,863	1,739,862			<u>43,395,151</u>
		<u>67,711,277</u>			
			Capital Markets – 2.1%		
Automobiles – 0.2%			Affiliated Managers Group Inc.	141,395	13,777,529
Harley-Davidson Inc.	444,722	15,173,915	Ameriprise Financial Inc.	316,333	33,015,675
Thor Industries Inc.	23,236	1,208,272	BGC Partners Inc., Class A	756,361	3,910,386
		<u>16,382,187</u>	Cboe Global Markets Inc.	21,632	2,116,259
			E*TRADE Financial Corp.	535,429	23,494,625
			Franklin Resources Inc.	816,998	24,232,161
			Interactive Brokers Group Inc., Class A(b)	16,716	913,529
			Invesco Ltd.	1,101,791	18,443,981
			Lazard Ltd., Class A	26,613	982,286
			Legg Mason Inc.	230,097	5,869,774
			Nasdaq Inc.	312,675	25,504,900
			Northern Trust Corp.	397,776	33,250,096
			Raymond James Financial Inc.	250,426	18,634,199
			T Rowe Price Group Inc.	45,970	4,243,950
					<u>208,389,350</u>
			Chemicals – 2.3%		
			Albemarle Corp.	287,146	22,130,342
			Ashland Global Holdings Inc.	168,280	11,941,149
			Axalta Coating Systems Ltd.(a)(b)	344,376	8,065,286
			Cabot Corp.	160,684	6,899,771
			Celanese Corp.	131,682	11,847,430
			CF Industries Holdings Inc.	625,765	27,227,035
			Eastman Chemical Co.	381,365	27,881,595
			FMC Corp.	216,624	16,021,511
			Huntsman Corp.	588,508	11,352,319
			International Flavors & Fragrances Inc.	143,913	19,323,198
			Mosaic Co. (The)	949,358	27,730,747
			NewMarket Corp.	1,075	442,997
			Olin Corp.	453,600	9,121,896
			Platform Specialty Products Corp.(a)(b)	294,545	3,042,650

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Mid-Cap Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Chemicals (continued)			Distributors – 0.5%		
RPM International Inc.	284,833	\$16,742,484	Genuine Parts Co.	387,642	\$37,221,385
Scotts Miracle-Gro Co. (The)	54,112	3,325,724	LKQ Corp.(a)	719,704	17,078,576
Valvoline Inc.	519,050	10,043,617			54,299,961
Westlake Chemical Corp.	7,480	494,952	Diversified Consumer Services – 0.3%		
WR Grace & Co.	45,118	2,928,609	Bright Horizons Family Solutions Inc.(a)(b)	23,556	2,625,316
		236,563,312	Graham Holdings Co., Class B	11,350	7,270,583
Commercial Services & Supplies – 0.6%			H&R Block Inc.	454,218	11,523,511
ADT Inc.(b)	280,010	1,682,860	Service Corp. International/U.S	248,397	10,000,463
Clean Harbors Inc.(a)	140,030	6,910,480			31,419,873
KAR Auction Services Inc.	22,943	1,094,840	Diversified Financial Services – 0.4%		
Republic Services Inc.	550,806	39,707,605	AXA Equitable Holdings Inc.(b)	541,886	9,011,564
Stericycle Inc.(a)(b)	224,767	8,246,701	Jefferies Financial Group Inc.	783,491	13,601,404
		57,642,486	Voya Financial Inc.	393,844	15,808,898
Communications Equipment – 0.9%					38,421,866
ARRIS International PLC(a)	439,601	13,438,603	Diversified Telecommunication Services – 0.4%		
CommScope Holding Co. Inc.(a)(b)	513,059	8,409,037	CenturyLink Inc.	2,592,663	39,278,844
EchoStar Corp., Class A(a)(b)	132,373	4,860,737	Electric Utilities – 4.8%		
Juniper Networks Inc.	923,516	24,851,815	Alliant Energy Corp.	640,375	27,055,844
Motorola Solutions Inc.	389,552	44,814,062	Avangrid Inc.	152,963	7,661,917
		96,374,254	Edison International	863,607	49,026,969
Construction & Engineering – 0.6%			Entergy Corp.	489,523	42,133,245
AECOM(a)(b)	419,155	11,107,608	Evergy Inc.	711,124	40,370,509
Arcosa Inc.(a)	130,058	3,601,306	Eversource Energy	859,566	55,906,173
Fluor Corp.	383,321	12,342,936	FirstEnergy Corp.	1,316,368	49,429,618
Jacobs Engineering Group Inc.(b)	347,459	20,312,453	Hawaiian Electric Industries Inc.	293,160	10,735,519
Quanta Services Inc.(b)	278,927	8,395,703	OGE Energy Corp.	540,456	21,180,471
Valmont Industries Inc.	58,555	6,496,677	PG&E Corp.(a)	1,404,034	33,345,807
		62,256,683	Pinnacle West Capital Corp.	301,638	25,699,558
Construction Materials – 0.1%			PPL Corp.	1,958,576	55,486,458
Eagle Materials Inc.	15,219	928,816	Xcel Energy Inc.	1,378,827	67,934,806
Martin Marietta Materials Inc.	13,798	2,371,462			485,966,894
Vulcan Materials Co.	22,459	2,218,949	Electrical Equipment – 0.8%		
		5,519,227	Acuity Brands Inc.	108,047	12,420,003
Consumer Finance – 1.1%			AMETEK Inc.	500,685	33,896,374
Ally Financial Inc.	1,144,362	25,931,243	GrafTech International Ltd.	161,393	1,846,336
Credit Acceptance Corp.(a)	2,695	1,028,843	Hubbell Inc.	46,912	4,660,238
Discover Financial Services	493,115	29,083,923	nVent Electric PLC	435,690	9,785,597
Navient Corp.	715,301	6,301,802	Regal Beloit Corp.	116,151	8,136,378
OneMain Holdings Inc.(a)	196,563	4,774,515	Sensata Technologies Holding PLC(a)(b)	198,399	8,896,211
Santander Consumer USA Holdings Inc.	278,392	4,896,915			79,641,137
SLM Corp.(a)(b)	1,176,774	9,778,992	Electronic Equipment, Instruments & Components – 1.8%		
Synchrony Financial	1,314,023	30,826,980	Arrow Electronics Inc.(a)(b)	236,144	16,282,129
		112,623,213	Avnet Inc.	297,311	10,732,927
Containers & Packaging – 1.8%			Coherent Inc.(a)(b)	18,584	1,964,515
AptarGroup Inc.	168,659	15,865,752	Corning Inc.	2,137,579	64,576,262
Ardagh Group SA	48,923	542,067	Dolby Laboratories Inc., Class A	169,154	10,460,483
Ball Corp.	904,217	41,575,898	FLIR Systems Inc.	333,233	14,508,965
Bemis Co. Inc.	245,017	11,246,280	Jabil Inc.	426,036	10,561,432
Berry Global Group Inc.(a)	178,809	8,498,792	Keysight Technologies Inc.(a)	509,229	31,612,936
Graphic Packaging Holding Co.	699,834	7,446,234	Littelfuse Inc.	10,789	1,850,098
International Paper Co.	982,121	39,638,403	National Instruments Corp.	55,159	2,503,115
Owens-Illinois Inc.(a)(b)	429,153	7,398,598	Trimble Inc.(a)	677,931	22,310,709
Sealed Air Corp.	191,785	6,681,789			187,363,571
Silgan Holdings Inc.	136,059	3,213,714	Energy Equipment & Services – 0.7%		
Sonoco Products Co.	265,021	14,080,566	Apergy Corp.(a)	213,212	5,773,781
Westrock Co.	682,056	25,754,434	Helmerich & Payne Inc.	289,030	13,856,098
		181,942,527	Nabors Industries Ltd.	942,682	1,885,364
			National Oilwell Varco Inc.	1,038,498	26,689,398

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Mid-Cap Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Energy Equipment & Services (continued)		
Patterson-UTI Energy Inc.	576,918	\$5,971,101
RPC Inc.	95,464	942,230
Transocean Ltd.(a)(b)	1,390,088	9,647,211
Weatherford International PLC(a)(b)	2,642,551	1,477,186
		66,242,369
Entertainment – 0.9%		
Cinemark Holdings Inc.	289,692	10,370,974
Liberty Media Corp.-Liberty Formula One, Class A(a)(b)	65,936	1,959,618
Liberty Media Corp.-Liberty Formula One, Class C, NVS(a)	537,187	16,491,641
Lions Gate Entertainment Corp., Class A	120,960	1,947,456
Lions Gate Entertainment Corp., Class B, NVS	247,212	3,678,515
Madison Square Garden Co. (The), Class A(a)	44,932	12,028,296
Take-Two Interactive Software Inc.(a)(b)	123,729	12,736,663
Viacom Inc., Class A	26,036	724,061
Viacom Inc., Class B, NVS	956,029	24,569,945
Zynga Inc., Class A(a)(b)	2,086,867	8,201,387
		92,708,556
Equity Real Estate Investment Trusts (REITs) – 13.8%		
Alexandria Real Estate Equities Inc.	265,474	30,593,224
American Campus Communities Inc.	367,156	15,196,587
American Homes 4 Rent, Class A	697,353	13,842,457
Apartment Investment & Management Co., Class A	419,665	18,414,900
Apple Hospitality REIT Inc.	589,182	8,401,735
AvalonBay Communities Inc.	374,290	65,145,175
Boston Properties Inc.(b)	418,319	47,081,803
Brandywine Realty Trust	481,635	6,198,642
Brixmor Property Group Inc.	814,727	11,968,340
Brookfield Property REIT Inc., Class A	337,871	5,439,723
Camden Property Trust	239,618	21,098,365
Colony Capital Inc.	1,219,948	5,709,357
Columbia Property Trust Inc.(b)	324,328	6,275,747
Corporate Office Properties Trust	272,773	5,736,416
CubeSmart	500,954	14,372,370
CyrusOne Inc.(b)	282,947	14,962,237
Digital Realty Trust Inc.(b)	557,714	59,424,427
Douglas Emmett Inc.	432,925	14,775,730
Duke Realty Corp.	971,275	25,156,023
Empire State Realty Trust Inc., Class A(b)	386,210	5,495,768
EPR Properties(b)	198,885	12,734,607
Equity Commonwealth	318,698	9,564,127
Equity Residential	973,343	64,250,371
Essex Property Trust Inc.	178,136	43,680,729
Extra Space Storage Inc.	43,030	3,893,354
Federal Realty Investment Trust(b)	197,018	23,256,005
Gaming and Leisure Properties Inc.	349,088	11,279,033
HCP Inc.(b)	1,277,133	35,670,325
Healthcare Trust of America Inc., Class A	558,170	14,127,283
Highwoods Properties Inc.	273,351	10,575,950
Hospitality Properties Trust	440,238	10,512,883
Host Hotels & Resorts Inc.(b)	1,985,926	33,105,386
Hudson Pacific Properties Inc.(b)	366,100	10,638,866
Invitation Homes Inc.(b)	813,732	16,339,739
Iron Mountain Inc.(b)	767,803	24,884,495
JBG SMITH Properties	284,077	9,888,720
Kilroy Realty Corp.(b)	269,176	16,925,787
Kimco Realty Corp.(b)	1,106,431	16,209,214
Lamar Advertising Co., Class A(b)	20,621	1,426,561

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Liberty Property Trust	401,521	\$16,815,700
Life Storage Inc.	117,079	10,887,176
Macerich Co. (The)	370,130	16,019,226
Medical Properties Trust Inc.(b)	989,977	15,918,830
Mid-America Apartment Communities Inc.	306,512	29,333,198
National Retail Properties Inc.	430,618	20,889,279
Omega Healthcare Investors Inc.(b)	495,020	17,399,953
Outfront Media Inc.	378,770	6,863,312
Paramount Group Inc.(b)	550,338	6,912,245
Park Hotels & Resorts Inc.(b)	548,369	14,246,627
Rayonier Inc.	349,352	9,673,557
Realty Income Corp.(b)	801,441	50,522,841
Regency Centers Corp.	412,561	24,209,080
Retail Properties of America Inc., Class A	581,032	6,304,197
Retail Value Inc.	40,548	1,037,623
Senior Housing Properties Trust	640,689	7,508,875
SITE Centers Corp.(b)	405,580	4,489,771
SL Green Realty Corp.(b)	224,407	17,746,106
Spirit Realty Capital Inc.	233,331	8,224,918
STORE Capital Corp.	522,878	14,802,676
Sun Communities Inc.	228,403	23,230,869
UDR Inc.	719,688	28,514,039
Uniti Group Inc.(a)(b)	452,170	7,040,287
Ventas Inc.	966,082	56,602,744
VEREIT Inc.(b)	2,631,366	18,814,267
VICI Properties Inc.	1,083,755	20,352,919
Vornado Realty Trust	466,013	28,906,786
Weingarten Realty Investors	325,159	8,067,195
Welltower Inc.	1,008,739	70,016,574
Weyerhaeuser Co.	2,028,742	44,348,300
WP Carey Inc.(b)	431,197	28,174,412
		1,398,126,043
Food & Staples Retailing – 0.9%		
Casey's General Stores Inc.	98,488	12,620,252
Kroger Co. (The)	2,152,489	59,193,447
U.S. Foods Holding Corp.(a)	551,943	17,463,477
		89,277,176
Food Products – 3.6%		
Archer-Daniels-Midland Co.	1,514,739	62,058,857
Bunge Ltd.	379,924	20,303,139
Campbell Soup Co.	151,878	5,010,455
Conagra Brands Inc.	1,308,687	27,953,554
Flowers Foods Inc.	487,145	8,997,568
Hain Celestial Group Inc. (The)(a)(b)	252,909	4,011,137
Hershey Co. (The)	33,620	3,603,392
Hormel Foods Corp.	738,770	31,530,704
Ingredion Inc.	192,827	17,624,388
JM Smucker Co. (The)	297,555	27,818,417
Kellogg Co.	336,502	19,183,979
Lamb Weston Holdings Inc.	397,401	29,232,817
McCormick & Co. Inc./MD, NVS	310,317	43,208,539
Pilgrim's Pride Corp.(a)	140,464	2,178,597
Post Holdings Inc.(a)(b)	73,440	6,545,707
Seaboard Corp.	716	2,533,215
TreeHouse Foods Inc.(a)(b)	148,679	7,539,512
Tyson Foods Inc., Class A	787,360	42,045,024
		361,379,001
Gas Utilities – 0.6%		
Atmos Energy Corp.	295,779	27,424,629

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Mid-Cap Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Gas Utilities (continued)		
National Fuel Gas Co.	219,563	\$11,237,235
UGI Corp.	466,658	24,896,204
		63,558,068
Health Care Equipment & Supplies – 2.1%		
Cooper Companies Inc. (The)(b)	110,238	28,055,571
DENTSPLY SIRONA Inc.	594,239	22,111,633
Hill-Rom Holdings Inc.	63,895	5,657,902
Hologic Inc.(a)(b)	733,468	30,145,535
Integra LifeSciences Holdings Corp.(a)(b)	43,367	1,955,852
STERIS PLC	227,457	24,303,780
Teleflex Inc.	100,145	25,885,480
West Pharmaceutical Services Inc.	153,402	15,037,998
Zimmer Biomet Holdings Inc.	552,732	57,329,363
		210,483,114
Health Care Providers & Services – 1.9%		
Acadia Healthcare Co. Inc.(a)(b)	237,224	6,099,029
Cardinal Health Inc.	807,424	36,011,110
Centene Corp.(a)	62,393	7,193,913
DaVita Inc.(a)	169,752	8,735,438
Henry Schein Inc.(a)(b)	351,094	27,567,901
Laboratory Corp. of America Holdings(a)	256,679	32,433,959
MEDNAX Inc.(a)	235,477	7,770,741
Molina Healthcare Inc.(a)	25,173	2,925,606
Premier Inc., Class A(a)(b)	93,141	3,478,816
Quest Diagnostics Inc.	368,720	30,703,314
Universal Health Services Inc., Class B(b)	226,119	26,356,431
WellCare Health Plans Inc.(a)	8,719	2,058,469
		191,334,727
Health Care Technology – 0.2%		
Cerner Corp.(a)	475,667	24,943,977
Hotels, Restaurants & Leisure – 1.9%		
Aramark	665,349	19,275,160
Caesars Entertainment Corp.(a)(b)	1,534,021	10,416,003
Darden Restaurants Inc.	167,203	16,696,892
Extended Stay America Inc.	200,709	3,110,989
Hyatt Hotels Corp., Class A(b)	113,261	7,656,444
International Game Technology PLC	246,890	3,612,001
MGM Resorts International	1,215,342	29,484,197
Norwegian Cruise Line Holdings Ltd.(a)(b)	595,747	25,253,715
Royal Caribbean Cruises Ltd.	451,226	44,125,391
Yum China Holdings Inc.	902,884	30,273,700
		189,904,492
Household Durables – 1.4%		
DR Horton Inc.	384,146	13,314,500
Garmin Ltd.	308,862	19,557,142
Leggett & Platt Inc.	353,655	12,674,995
Lennar Corp., Class A	359,832	14,087,423
Lennar Corp., Class B	19,183	601,004
Mohawk Industries Inc.(a)	169,006	19,766,942
Newell Brands Inc.	1,178,851	21,914,840
PulteGroup Inc.	468,520	12,176,835
Toll Brothers Inc.	183,868	6,054,773
Whirlpool Corp.	170,115	18,180,190
		138,328,644
Household Products – 0.2%		
Church & Dwight Co. Inc.	101,739	6,690,357
Clorox Co. (The)	45,608	7,030,017
Energizer Holdings Inc.	66,510	3,002,927

Security	Shares	Value
Household Products (continued)		
Spectrum Brands Holdings Inc.	62,757	\$2,651,483
		19,374,784
Independent Power and Renewable Electricity Producers – 0.8%		
AES Corp./VA	1,799,890	26,026,409
NRG Energy Inc.	785,276	31,096,930
Vistra Energy Corp.(a)	1,073,690	24,576,764
		81,700,103
Industrial Conglomerates – 0.7%		
Carlisle Companies Inc.	157,574	15,839,339
Roper Technologies Inc.	223,741	59,631,451
		75,470,790
Insurance – 6.2%		
Alleghany Corp.	34,604	21,569,365
American Financial Group Inc./OH	189,518	17,157,065
American National Insurance Co.	20,771	2,642,902
Arch Capital Group Ltd.(a)	885,620	23,663,766
Arthur J Gallagher & Co.	488,382	35,993,753
Aspen Insurance Holdings Ltd.	161,587	6,785,038
Assurant Inc.	139,442	12,471,693
Assured Guaranty Ltd.	283,366	10,847,250
Athene Holding Ltd., Class A(a)(b)	431,188	17,174,218
Axis Capital Holdings Ltd.	198,442	10,247,545
Brighthouse Financial Inc.(a)(b)	325,177	9,911,395
Brown & Brown Inc.	590,819	16,282,972
Cincinnati Financial Corp.	417,614	32,331,676
CNA Financial Corp.	74,911	3,307,321
Erie Indemnity Co., Class A, NVS	16,551	2,206,414
Everest Re Group Ltd.	66,651	14,513,922
Fidelity National Financial Inc.	718,367	22,585,459
First American Financial Corp.	279,982	12,498,397
Hanover Insurance Group Inc. (The)	114,473	13,367,012
Hartford Financial Services Group Inc. (The)	967,869	43,021,777
Lincoln National Corp.	578,417	29,678,576
Loews Corp.(b)	755,319	34,382,121
Markel Corp.(a)(b)	33,608	34,886,784
Mercury General Corp.	72,420	3,744,838
Old Republic International Corp.	767,646	15,790,478
Principal Financial Group Inc.	757,389	33,453,872
Reinsurance Group of America Inc.	168,415	23,616,835
RenaissanceRe Holdings Ltd.	98,124	13,119,179
Torchmark Corp.	281,539	20,983,102
Unum Group	556,105	16,338,365
White Mountains Insurance Group Ltd.(b)	8,302	7,120,542
Willis Towers Watson PLC	352,191	53,483,725
WR Berkley Corp.	255,538	18,886,814
		634,064,171
Interactive Media & Services – 0.0%		
Zillow Group Inc., Class A(a)(b)	39,491	1,241,202
Zillow Group Inc., Class C, NVS(a)(b)	89,336	2,821,231
		4,062,433
Internet & Direct Marketing Retail – 0.2%		
Qurate Retail Inc.(a)	1,127,943	22,017,447
IT Services – 2.6%		
Akamai Technologies Inc.(a)(b)	26,764	1,634,745
Amdocs Ltd.	388,669	22,768,230
Booz Allen Hamilton Holding Corp.	21,674	976,847
Conduent Inc.(a)	524,495	5,575,382
CoreLogic Inc.(a)(b)	80,699	2,696,960

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Mid-Cap Value ETF (Percentages shown are based on Net Assets)

Security	Shares	Value
IT Services (continued)		
DXC Technology Co.	761,283	\$40,477,417
Euronet Worldwide Inc.(a)(b)	66,850	6,844,103
Fidelity National Information Services Inc.	810,265	83,092,676
Genpact Ltd.	259,838	7,013,028
Leidos Holdings Inc.	383,890	20,238,681
Sabre Corp.	143,159	3,097,961
Western Union Co. (The)	874,552	14,919,857
Worldpay Inc., Class A(a)(b)	740,248	56,577,155
		265,913,042
Leisure Products – 0.2%		
Brunswick Corp./DE	211,959	9,845,496
Hasbro Inc.	67,676	5,498,675
Mattel Inc.(a)	727,951	7,272,230
		22,616,401
Life Sciences Tools & Services – 1.8%		
Agilent Technologies Inc.	864,756	58,336,440
Bio-Rad Laboratories Inc., Class A(a)	57,781	13,417,904
Bruker Corp.	165,748	4,934,318
Charles River Laboratories International Inc.(a)	35,425	4,009,401
IQVIA Holdings Inc.(a)(b)	440,959	51,226,207
PerkinElmer Inc.	298,833	23,473,332
QIAGEN NV(a)(b)	600,627	20,691,600
Waters Corp.(a)(b)	14,957	2,821,638
		178,910,840
Machinery – 4.0%		
AGCO Corp.	176,435	9,822,136
Colfax Corp.(a)(b)	228,623	4,778,221
Crane Co.	135,144	9,754,694
Cummins Inc.	257,711	34,440,498
Donaldson Co. Inc.	22,058	957,097
Dover Corp.	394,057	27,958,344
Flowserve Corp.	356,784	13,564,928
Fortive Corp.	66,868	4,524,289
Gardner Denver Holdings Inc.(a)	226,969	4,641,516
Gates Industrial Corp. PLC(a)(b)	117,795	1,559,606
IDEX Corp.	12,092	1,526,736
Ingersoll-Rand PLC.	305,909	27,908,078
ITT Inc.	235,822	11,383,128
Middleby Corp. (The)(a)(b)	62,102	6,379,738
Nordson Corp.	10,181	1,215,102
Oshkosh Corp.	198,466	12,167,950
PACCAR Inc.	932,220	53,267,051
Parker-Hannifin Corp.	294,762	43,960,805
Pentair PLC	426,676	16,119,819
Snap-on Inc.	152,562	22,165,733
Stanley Black & Decker Inc.	410,908	49,202,124
Terex Corp.	181,905	5,015,121
Timken Co. (The)	187,407	6,994,029
Trinity Industries Inc.	399,090	8,217,263
Wabtec Corp.	148,643	10,442,171
Xylem Inc./NY	213,163	14,222,235
		402,188,412
Marine – 0.1%		
Kirby Corp.(a)(b)	159,666	10,755,102
Media – 1.7%		
Discovery Inc., Class A(a)(b)	415,145	10,270,687
Discovery Inc., Class C, NVS(a)	938,378	21,657,764
DISH Network Corp., Class A(a)	606,060	15,133,318

Security	Shares	Value
Media (continued)		
GCI Liberty Inc., Class A(a)(b)	271,650	\$11,181,114
Interpublic Group of Companies Inc. (The)	935,706	19,303,615
John Wiley & Sons Inc., Class A.	121,860	5,723,764
Liberty Broadband Corp., Class A(a)(b)	70,396	5,055,137
Liberty Broadband Corp., Class C, NVS(a)	281,944	20,308,426
Liberty Media Corp.-Liberty SiriusXM, Class A(a)	229,253	8,436,510
Liberty Media Corp.-Liberty SiriusXM, Class C, NVS(a)	450,403	16,655,903
News Corp., Class A, NVS	1,028,604	11,674,656
News Corp., Class B.	326,533	3,771,456
Omnicom Group Inc.	205,567	15,055,727
Tribune Media Co., Class A	237,730	10,788,188
		175,016,265
Metals & Mining – 1.9%		
Alcoa Corp.(a)	510,125	13,559,123
Freeport-McMoRan Inc.	3,918,338	40,398,065
Newmont Mining Corp.	1,443,738	50,025,522
Nucor Corp.	853,550	44,222,425
Reliance Steel & Aluminum Co.	183,936	13,090,725
Royal Gold Inc.	104,303	8,933,552
Steel Dynamics Inc.	508,762	15,283,210
U.S. Steel Corp.	475,934	8,681,036
		194,193,658
Mortgage Real Estate Investment – 1.1%		
AGNC Investment Corp.	1,397,538	24,512,816
Annaly Capital Management Inc.	3,544,844	34,810,368
Chimera Investment Corp.(b)	506,038	9,017,597
MFA Financial Inc.	1,213,872	8,108,665
New Residential Investment Corp.	983,813	13,979,983
Starwood Property Trust Inc.(b)	732,381	14,435,229
Two Harbors Investment Corp.	664,803	8,536,071
		113,400,729
Multi-Utilities – 4.9%		
Ameren Corp.	659,116	42,994,137
CenterPoint Energy Inc.	1,357,826	38,331,428
CMS Energy Corp.	763,727	37,919,045
Consolidated Edison Inc.	844,287	64,554,184
DTE Energy Co.	491,122	54,170,757
MDU Resources Group Inc.	523,559	12,481,647
NiSource Inc.	980,147	24,846,726
Public Service Enterprise Group Inc.	1,367,262	71,165,987
Sempra Energy	743,148	80,401,182
Vectren Corp.	226,742	16,320,889
WEC Energy Group Inc.	856,249	59,303,806
		502,489,788
Multiline Retail – 1.0%		
Dollar Tree Inc.(a)	527,806	47,671,438
Kohl's Corp.	451,728	29,967,635
Macy's Inc.	827,184	24,633,540
		102,272,613
Oil, Gas & Consumable Fuels – 5.1%		
Antero Resources Corp.(a)(b)	299,010	2,807,704
Apache Corp.	973,650	25,558,312
Cabot Oil & Gas Corp.	311,790	6,968,506
Centennial Resource Development Inc./DE, Class A(a)(b)	499,406	5,503,454
Cheniere Energy Inc.(a)	191,269	11,321,212
Chesapeake Energy Corp.(a)(b)	2,456,343	5,158,320
Cimarex Energy Co.	224,697	13,852,570

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Mid-Cap Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
CNX Resources Corp.(a)	539,410	\$6,160,062
Concho Resources Inc.(a)	458,440	47,123,048
Continental Resources Inc./OK(a)	125,150	5,029,779
Devon Energy Corp.	1,268,011	28,580,968
Diamondback Energy Inc.	355,120	32,919,624
EQT Corp.	683,758	12,916,189
Equitrans Midstream Corp.(a)	579,737	11,606,335
Extraction Oil & Gas Inc.(a)(b)	293,393	1,258,656
Hess Corp.	709,585	28,738,192
HollyFrontier Corp.	431,928	22,080,159
Kosmos Energy Ltd.(a)(b)	505,554	2,057,605
Marathon Oil Corp.	2,247,993	32,236,220
Murphy Oil Corp.	442,749	10,355,899
Newfield Exploration Co.(a)	349,951	5,130,282
Noble Energy Inc.	1,306,932	24,518,044
ONEOK Inc.	651,406	35,143,354
Parsley Energy Inc., Class A(a)	219,286	3,504,190
PBF Energy Inc., Class A	326,006	10,650,616
QEP Resources Inc.(a)(b)	626,783	3,528,788
Range Resources Corp.(b)	573,752	5,490,807
SM Energy Co.(b)	307,602	4,761,679
Targa Resources Corp.	614,037	22,117,613
Whiting Petroleum Corp.(a)	247,217	5,609,354
Williams Companies Inc. (The)	3,294,624	72,646,459
WPX Energy Inc.(a)	1,083,717	12,300,188
		517,634,188
Paper & Forest Products – 0.1%		
Domtar Corp.	170,664	5,995,426
Personal Products – 0.3%		
Coty Inc., Class A	1,256,603	8,243,316
Herbalife Nutrition Ltd.(a)(b)	240,768	14,193,273
Nu Skin Enterprises Inc., Class A.	104,308	6,397,210
		28,833,799
Pharmaceuticals – 0.6%		
Catalent Inc.(a)(b)	303,457	9,461,789
Elanco Animal Health Inc.(a)(b)	103,894	3,275,778
Jazz Pharmaceuticals PLC(a)	12,689	1,572,929
Mylan NV(a)	1,390,338	38,095,261
Perrigo Co. PLC	348,351	13,498,601
		65,904,358
Professional Services – 1.1%		
Dun & Bradstreet Corp. (The)	56,391	8,049,251
Equifax Inc.	236,827	22,055,699
IHS Markit Ltd.(a)(b)	1,034,485	49,624,246
ManpowerGroup Inc.	165,993	10,756,346
Nielsen Holdings PLC	965,722	22,530,294
		113,015,836
Real Estate Management & Development – 0.4%		
CBRE Group Inc., Class A(a)	448,098	17,941,844
Howard Hughes Corp. (The)(a)(b)	63,400	6,189,108
Jones Lang LaSalle Inc.	123,532	15,639,151
Realogy Holdings Corp.(b)	316,643	4,648,319
		44,418,422
Road & Rail – 0.6%		
AMERCO	19,012	6,238,027
Genesee & Wyoming Inc., Class A(a)(b)	124,601	9,222,966
Kansas City Southern.	276,899	26,430,010
Knight-Swift Transportation Holdings Inc.(b)	339,625	8,514,399

Security	Shares	Value
Road & Rail (continued)		
Ryder System Inc.	140,095	\$6,745,574
Schneider National Inc., Class B	105,386	1,967,557
		59,118,533
Semiconductors & Semiconductor Equipment – 1.4%		
Analog Devices Inc.	842,654	72,324,993
Cypress Semiconductor Corp.	294,802	3,749,882
First Solar Inc.(a)(b)	222,756	9,457,106
Marvell Technology Group Ltd.	1,100,958	17,824,510
Qorvo Inc.(a)(b)	338,592	20,562,692
Skyworks Solutions Inc.	140,801	9,436,483
Teradyne Inc.	405,143	12,713,387
		146,069,053
Software – 1.0%		
Aspen Technology Inc.(a)	10,271	844,071
Autodesk Inc.(a)	94,889	12,203,674
Elastic NV(a)(b)	4,179	298,715
FireEye Inc.(a)(b)	179,481	2,909,387
LogMeIn Inc.	46,156	3,764,945
Nuance Communications Inc.(a)(b)	773,748	10,236,686
Pluralsight Inc., Class A(a)(b)	12,263	288,794
SolarWinds Corp.(a)	14,572	201,531
SS&C Technologies Holdings Inc.	37,723	1,701,684
Symantec Corp.	1,724,126	32,577,361
Synopsys Inc.(a)	364,758	30,727,214
Teradata Corp.(a)(b)	93,303	3,579,103
		99,333,165
Specialty Retail – 1.5%		
Advance Auto Parts Inc.	132,083	20,797,789
AutoNation Inc.(a)(b)	151,531	5,409,657
AutoZone Inc.(a)	8,639	7,242,419
Best Buy Co. Inc.	476,642	25,242,960
CarMax Inc.(a)(b)	185,290	11,623,242
Dick' s Sporting Goods Inc.	199,236	6,216,163
Foot Locker Inc.	310,801	16,534,613
Gap Inc. (The)	552,263	14,226,295
L Brands Inc.	506,949	13,013,381
Michaels Companies Inc. (The)(a)(b)	228,405	3,092,604
Penske Automotive Group Inc.	93,967	3,788,749
Tiffany & Co.	272,838	21,966,187
Williams-Sonoma Inc.	166,639	8,406,938
		157,560,997
Technology Hardware, Storage & Peripherals – 0.6%		
Dell Technologies Inc., Class C(a)	375,951	18,372,745
NCR Corp.(a)(b)	55,736	1,286,387
Western Digital Corp.	786,422	29,074,021
Xerox Corp.	562,186	11,108,795
		59,841,948
Textiles, Apparel & Luxury Goods – 0.9%		
Columbia Sportswear Co.	71,117	5,980,229
Michael Kors Holdings Ltd.(a)	176,947	6,709,830
PVH Corp.	208,583	19,387,790
Ralph Lauren Corp.	147,462	15,256,419
Skechers U.S.A. Inc., Class A(a)(b)	186,073	4,259,211
Tapestry Inc.	628,491	21,211,571
Under Armour Inc., Class A(a)(b)	118,869	2,100,415
Under Armour Inc., Class C, NVS(a)(b)	121,506	1,964,752
VF Corp.	202,168	14,422,665
		91,292,882

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Mid-Cap Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Thriffs & Mortgage Finance – 0.1%		
New York Community Bancorp. Inc.	1,287,266	\$12,113,173
TFS Financial Corp.	131,277	2,117,498
		<u>14,230,671</u>
Trading Companies & Distributors – 0.4%		
Air Lease Corp.	244,612	7,389,728
HD Supply Holdings Inc.(a)	350,956	13,167,869
MSC Industrial Direct Co. Inc., Class A	67,650	5,203,638
Univar Inc.(a)	271,363	4,813,980
Watsco Inc.	16,606	2,310,559
WESCO International Inc.(a)	128,953	6,189,744
		<u>39,075,518</u>
Transportation Infrastructure – 0.1%		
Macquarie Infrastructure Corp.	216,684	7,921,967
Water Utilities – 0.6%		
American Water Works Co. Inc.	489,521	44,433,821
Aqua America Inc.	485,107	16,585,808
		<u>61,019,629</u>
Wireless Telecommunication Services – 0.2%		
Sprint Corp.(a)(b)	1,781,493	10,368,290
Telephone & Data Systems Inc.	266,230	8,663,124
U.S. Cellular Corp.(a)	34,426	1,789,119
		<u>20,820,533</u>
Total Common Stocks – 99.7%		
		(Cost: \$10,466,140,272)
		<u>10,128,035,452</u>

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Net Activity	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	327,446,348	39,351,612	366,797,960	\$366,834,640	\$1,042,279(a)	\$ 4,590	\$ 32,333
BlackRock Cash Funds: Treasury, SL Agency Shares	12,615,482	18,873,719	31,489,201	31,489,201	275,956	–	–
				<u>\$398,323,841</u>	<u>\$1,318,235</u>	<u>\$ 4,590</u>	<u>\$ 32,333</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
S&P 500 E-Mini	59	03/15/19	\$7,390	\$ 43,781
S&P MidCap 400 E-Mini	143	03/15/19	23,770	241,535
				<u>\$ 285,316</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued)

iShares® Russell Mid-Cap Value ETF

December 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks	\$10,128,035,452	\$ -	\$ -	\$10,128,035,452
Money Market Funds	398,323,841	-	-	398,323,841
	<u>\$10,526,359,293</u>	<u>\$-</u>	<u>\$-</u>	<u>\$10,526,359,293</u>
Derivative financial instruments(a)				
Assets				
Futures Contracts	<u>\$285,316</u>	<u>\$-</u>	<u>\$-</u>	<u>\$285,316</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Russell Top 200 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense – 2.6%		
Boeing Co. (The)	5,775	\$1,862,437
General Dynamics Corp.	2,798	439,874
Lockheed Martin Corp.	2,675	700,422
Northrop Grumman Corp.	1,744	427,106
Raytheon Co.	3,096	474,772
United Technologies Corp.	8,738	930,422
		<u>4,835,033</u>
Air Freight & Logistics – 0.6%		
FedEx Corp.	2,639	425,750
United Parcel Service Inc., Class B	7,447	726,306
		<u>1,152,056</u>
Airlines – 0.3%		
Delta Air Lines Inc.	6,860	342,314
Southwest Airlines Co.	5,546	257,778
		<u>600,092</u>
Auto Components – 0.0%		
Garrett Motion Inc.(a)	751	9,267
Automobiles – 0.7%		
Ford Motor Co.	42,253	323,235
General Motors Co.	14,120	472,314
Tesla Inc.(a)	1,477	491,546
		<u>1,287,095</u>
Banks – 6.0%		
Bank of America Corp.	98,656	2,430,884
BB&T Corp.	8,324	360,596
Citigroup Inc.	26,347	1,371,625
JPMorgan Chase & Co.	35,688	3,483,862
PNC Financial Services Group Inc. (The)	5,003	584,901
U.S. Bancorp.	16,313	745,504
Wells Fargo & Co.	45,758	2,108,528
		<u>11,085,900</u>
Beverages – 2.2%		
Coca-Cola Co. (The)	41,253	1,953,330
Constellation Brands Inc., Class A	1,663	267,444
Monster Beverage Corp.(a)	4,279	210,612
PepsiCo Inc.	15,277	1,687,803
		<u>4,119,189</u>
Biotechnology – 3.2%		
AbbVie Inc.	16,342	1,506,569
Alexion Pharmaceuticals Inc.(a)	2,320	225,875
Amgen Inc.	6,874	1,338,162
Biogen Inc.(a)	2,170	652,996
Celgene Corp.(a)	7,566	484,905
Gilead Sciences Inc.	13,958	873,073
Regeneron Pharmaceuticals Inc.(a)	859	320,836
Vertex Pharmaceuticals Inc.(a)	2,749	455,537
		<u>5,857,953</u>
Building Products – 0.2%		
Johnson Controls International PLC	9,960	295,314
Resideo Technologies Inc.(a)	1,308	26,879
		<u>322,193</u>
Capital Markets – 2.6%		
Bank of New York Mellon Corp. (The)	9,852	463,734
BlackRock Inc.(b)	1,304	512,237
Charles Schwab Corp. (The)	12,952	537,897
CME Group Inc.	3,813	717,301

Security	Shares	Value
Capital Markets (continued)		
Goldman Sachs Group Inc. (The)	3,758	\$627,774
Intercontinental Exchange Inc.	6,054	456,048
Morgan Stanley	13,075	518,424
S&P Global Inc.	2,716	461,557
State Street Corp.	4,035	254,487
TD Ameritrade Holding Corp.	3,017	147,712
		<u>4,697,171</u>
Chemicals – 2.1%		
Air Products & Chemicals Inc.	2,367	378,838
DowDuPont Inc.	24,752	1,323,737
Ecolab Inc.	2,759	406,539
Linde PLC	5,944	927,502
LyondellBasell Industries NV, Class A	3,363	279,667
PPG Industries Inc.	2,596	265,389
Sherwin-Williams Co. (The)	899	353,720
		<u>3,935,392</u>
Commercial Services & Supplies – 0.2%		
Waste Management Inc.	4,597	409,087
Communications Equipment – 1.2%		
Cisco Systems Inc.	48,907	2,119,140
Consumer Finance – 0.6%		
American Express Co.	7,643	728,531
Capital One Financial Corp.	5,138	388,381
		<u>1,116,912</u>
Diversified Financial Services – 2.3%		
Berkshire Hathaway Inc., Class B(a)	20,892	4,265,729
Diversified Telecommunication Services – 2.6%		
AT&T Inc.	78,393	2,237,336
Verizon Communications Inc.	44,613	2,508,143
		<u>4,745,479</u>
Electric Utilities – 1.6%		
American Electric Power Co. Inc.	5,325	397,991
Duke Energy Corp.	7,688	663,474
Exelon Corp.	10,409	469,446
NextEra Energy Inc.	5,148	894,825
Southern Co. (The)	11,103	487,644
		<u>2,913,380</u>
Electrical Equipment – 0.4%		
Eaton Corp. PLC	4,721	324,144
Emerson Electric Co.	6,765	404,209
		<u>728,353</u>
Energy Equipment & Services – 0.5%		
Baker Hughes a GE Co.	5,533	118,960
Halliburton Co.	9,387	249,506
Schlumberger Ltd.	14,947	539,288
		<u>907,754</u>
Entertainment – 2.4%		
Activision Blizzard Inc.	8,130	378,614
Electronic Arts Inc.(a)	3,220	254,090
Netflix Inc.(a)	4,493	1,202,596
Twenty-First Century Fox Inc., Class A, NVS	11,251	541,398
Twenty-First Century Fox Inc., Class B	5,306	253,521
Walt Disney Co. (The)	16,078	1,762,953
		<u>4,393,172</u>
Equity Real Estate Investment Trusts (REITs) – 1.5%		
American Tower Corp.	4,729	748,080

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Top 200 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Equity Real Estate Investment Trusts (REITs) (continued)			Insurance (continued)		
Crown Castle International Corp.	4,464	\$484,924	Aon PLC	2,579	\$374,883
Equinix Inc.	864	304,612	Chubb Ltd.	4,929	636,728
Prologis Inc.	6,748	396,243	Marsh & McLennan Companies Inc.	5,473	436,472
Public Storage	1,599	323,654	MetLife Inc.	9,078	372,743
Simon Property Group Inc.	3,321	557,895	Progressive Corp. (The)	6,257	377,485
		<u>2,815,408</u>	Prudential Financial Inc.	4,438	361,919
			Travelers Companies Inc. (The)	2,852	341,527
					<u>3,964,872</u>
Food & Staples Retailing – 1.8%			Interactive Media & Services – 5.5%		
Costco Wholesale Corp.	4,711	959,678	Alphabet Inc., Class A(a)	3,222	3,366,861
Sysco Corp.	5,163	323,514	Alphabet Inc., Class C, NVS(a)	3,284	3,400,943
Walgreens Boots Alliance Inc.	8,732	596,657	Facebook Inc., Class A(a)	25,646	3,361,934
Walmart Inc.	15,386	1,433,206			<u>10,129,738</u>
		<u>3,313,055</u>			
Food Products – 0.6%			Internet & Direct Marketing Retail – 4.2%		
General Mills Inc.	6,349	247,230	Amazon.com Inc.(a)	4,384	6,584,636
Kraft Heinz Co. (The)	6,496	279,588	Booking Holdings Inc.(a)	511	880,157
Mondelez International Inc., Class A	15,392	616,142	eBay Inc.(a)	9,765	274,104
		<u>1,142,960</u>			<u>7,738,897</u>
Health Care Equipment & Supplies – 3.3%			IT Services – 4.7%		
Abbott Laboratories	18,451	1,334,561	Accenture PLC, Class A	6,934	977,763
Baxter International Inc.	5,373	353,651	Automatic Data Processing Inc.	4,749	622,689
Becton Dickinson and Co.	2,856	643,514	Cognizant Technology Solutions Corp., Class A	6,291	399,353
Boston Scientific Corp.(a)	14,855	524,976	International Business Machines Corp.	9,908	1,126,243
Danaher Corp.	6,664	687,192	Mastercard Inc., Class A	9,908	1,869,144
Intuitive Surgical Inc.(a)	1,211	579,972	PayPal Holdings Inc.(a)	12,811	1,077,277
Medtronic PLC	14,592	1,327,288	Visa Inc., Class A	18,996	2,506,332
Stryker Corp.	3,682	577,153			<u>8,578,801</u>
		<u>6,028,307</u>	Life Sciences Tools & Services – 0.8%		
Health Care Providers & Services – 3.3%			Illumina Inc.(a)	1,585	475,389
Anthem Inc.	2,805	736,677	Thermo Fisher Scientific Inc.	4,324	967,668
Cigna Corp.	4,018	763,099			<u>1,443,057</u>
CVS Health Corp.	13,848	907,321	Machinery – 1.0%		
HCA Healthcare Inc.	2,934	365,136	Caterpillar Inc.	6,178	785,038
Humana Inc.	1,487	425,996	Deere & Co.	3,489	520,454
McKesson Corp.	2,103	232,318	Illinois Tool Works Inc.	3,556	450,510
UnitedHealth Group Inc.	10,308	2,567,929			<u>1,756,002</u>
		<u>5,998,476</u>	Media – 1.2%		
Hotels, Restaurants & Leisure – 1.8%			Charter Communications Inc., Class A(a)(c)	1,882	536,313
Carnival Corp.	4,293	211,645	Comcast Corp., Class A	49,271	1,677,678
Las Vegas Sands Corp.	3,872	201,538			<u>2,213,991</u>
Marriott International Inc./MD, Class A	3,048	330,891	Metals & Mining – 0.0%		
McDonald's Corp.	8,375	1,487,149	Southern Copper Corp.	881	27,108
Starbucks Corp.	13,024	838,745	Multi-Utilities – 0.3%		
Yum! Brands Inc.	3,369	309,678	Dominion Energy Inc.	8,047	575,039
		<u>3,379,646</u>	Multiline Retail – 0.2%		
Household Products – 1.9%			Target Corp.	5,675	375,061
Colgate-Palmolive Co.	9,189	546,929	Oil, Gas & Consumable Fuels – 5.0%		
Kimberly-Clark Corp.	3,755	427,845	Anadarko Petroleum Corp.	5,424	237,788
Procter & Gamble Co. (The)	26,863	2,469,247	Chevron Corp.	20,543	2,234,873
		<u>3,444,021</u>	ConocoPhillips	12,423	774,574
Industrial Conglomerates – 1.6%			EOG Resources Inc.	6,233	543,580
3M Co.	6,146	1,171,059	Exxon Mobil Corp.	45,690	3,115,601
General Electric Co.	92,960	703,707	Kinder Morgan Inc./DE	20,451	314,537
Honeywell International Inc.	8,037	1,061,848	Marathon Petroleum Corp.	7,239	427,174
		<u>2,936,614</u>	Occidental Petroleum Corp.	8,128	498,897
Insurance – 2.2%			Phillips 66	4,495	387,244
Aflac Inc.	8,276	377,054			
Allstate Corp. (The)	3,727	307,962			
American International Group Inc.	9,594	378,099			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Top 200 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Oil, Gas & Consumable Fuels (continued)		
Pioneer Natural Resources Co.	1,818	\$239,103
Valero Energy Corp.	4,555	341,488
		<u>9,114,859</u>
Personal Products – 0.2%		
Estee Lauder Companies Inc. (The), Class A	2,305	<u>299,881</u>
Pharmaceuticals – 6.3%		
Allergan PLC	3,653	488,260
Bristol-Myers Squibb Co.	17,637	916,771
Eli Lilly & Co.	10,140	1,173,401
Johnson & Johnson	28,954	3,736,514
Merck & Co. Inc.	28,069	2,144,752
Pfizer Inc.	62,572	2,731,268
Zoetis Inc.	5,224	446,861
		<u>11,637,827</u>
Road & Rail – 1.1%		
CSX Corp.	8,661	538,108
Norfolk Southern Corp.	2,934	438,750
Union Pacific Corp.	7,978	1,102,799
		<u>2,079,657</u>
Semiconductors & Semiconductor Equipment – 3.8%		
Applied Materials Inc.	10,591	346,749
Broadcom Inc.	4,441	1,129,257
Intel Corp.	49,273	2,312,382
Micron Technology Inc.(a)	12,203	387,201
NVIDIA Corp.	6,277	837,979
NXP Semiconductors NV.	3,727	273,115
QUALCOMM Inc.	13,072	743,928
Texas Instruments Inc.	10,366	979,587
		<u>7,010,198</u>
Software – 6.8%		
Adobe Inc.(a)	5,301	1,199,298
Intuit Inc.	2,629	517,519
Microsoft Corp.	81,739	8,302,230
Oracle Corp.	27,471	1,240,316
salesforce.com Inc.(a)(c)	7,754	1,062,065
VMware Inc., Class A	770	105,590
		<u>12,427,018</u>
Specialty Retail – 1.9%		
Home Depot Inc. (The)	12,430	2,135,723
Lowe's Companies Inc.	8,804	813,137
TJX Companies Inc. (The)	13,320	595,937
		<u>3,544,797</u>

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Technology Hardware, Storage & Peripherals – 4.7%		
Apple Inc.	51,220	\$8,079,443
Hewlett Packard Enterprise Co.	15,855	209,444
HP Inc.	17,158	351,053
		<u>8,639,940</u>
Textiles, Apparel & Luxury Goods – 0.6%		
NIKE Inc., Class B	13,530	<u>1,003,114</u>
Tobacco – 1.2%		
Altria Group Inc.	20,418	1,008,445
Philip Morris International Inc.	16,752	1,118,364
		<u>2,126,809</u>
Wireless Telecommunication Services – 0.1%		
T-Mobile U.S. Inc.(a)	3,284	<u>208,895</u>
Total Common Stocks – 99.9%		
(Cost: \$187,802,623)		<u>183,454,395</u>

Short-Term Investments

Money Market Funds – 0.4%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(b)(d)(e)	609,706	609,767
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(b)(d)	178,694	178,694
		<u>788,461</u>
Total Short-Term Investments – 0.4%		
(Cost: \$788,460)		<u>788,461</u>
Total Investments in Securities – 100.3%		
(Cost: \$188,591,083)		184,242,856
Other Assets, Less Liabilities – (0.3)%		<u>(478,760)</u>
Net Assets – 100.0%		<u>\$ 183,764,096</u>

(a) Non-income producing security.

(b) Affiliate of the Fund.

(c) All or a portion of this security is on loan.

(d) Annualized 7-day yield as of period-end.

(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® Russell Top 200 ETF

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Shares Purchased</i>	<i>Shares Sold</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds:								
Institutional, SL Agency Shares	276,598	333,108 (a)	–	609,706	\$609,767	\$2,776 (b)	\$ 114	\$ 3
BlackRock Cash Funds: Treasury, SL Agency Shares	218,052	–	(39,358)(a)	178,694	178,694	3,709	–	–
BlackRock Inc.	938	622	(256)	1,304	512,237	9,712	16,106	(176,972)
PNC Financial Services Group Inc. (The) (c)	3,595	2,361	(953)	5,003	<u>584,901</u>	<u>10,146</u>	<u>40,050</u>	<u>(188,025)</u>
					<u>\$1,885,599</u>	<u>\$26,343</u>	<u>\$ 56,270</u>	<u>\$ (364,994)</u>

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

(c) As of period end, the entity is no longer an affiliate of the Fund.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P 500 E-Mini	2	03/15/19	\$ 251	<u>\$ 5,665</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$183,454,395	\$–	\$–	\$183,454,395
Money Market Funds	<u>788,461</u>	<u>–</u>	<u>–</u>	<u>788,461</u>
	<u>\$184,242,856</u>	<u>\$–</u>	<u>\$–</u>	<u>\$184,242,856</u>
Derivative financial instruments(a)				
Assets				
Futures Contracts.	<u>\$5,665</u>	<u>\$ –</u>	<u>\$ –</u>	<u>\$5,665</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Russell Top 200 Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense – 3.6%		
Boeing Co. (The)	69,551	\$ 22,430,197
General Dynamics Corp.	11,690	1,837,785
Lockheed Martin Corp.	28,177	7,377,866
Northrop Grumman Corp.	18,239	4,466,731
Raytheon Co.	31,939	4,897,846
		41,010,425
Air Freight & Logistics – 1.2%		
FedEx Corp.	31,140	5,023,816
United Parcel Service Inc., Class B	87,790	8,562,159
		13,585,975
Airlines – 0.3%		
Delta Air Lines Inc.	12,705	633,980
Southwest Airlines Co.	47,338	2,200,270
		2,834,250
Auto Components – 0.0%		
Garrett Motion Inc.(a)	6,591	81,333
Automobiles – 0.5%		
Tesla Inc.(a)	17,319	5,763,763
Beverages – 3.8%		
Coca-Cola Co. (The)	410,745	19,448,776
Constellation Brands Inc., Class A	17,829	2,867,260
Monster Beverage Corp.(a)	50,314	2,476,455
PepsiCo Inc.	164,519	18,176,059
		42,968,550
Biotechnology – 5.6%		
AbbVie Inc.	191,290	17,635,025
Alexion Pharmaceuticals Inc.(a)	20,894	2,034,240
Amgen Inc.	73,701	14,347,374
Biogen Inc.(a)	23,827	7,170,021
Celgene Corp.(a)	86,751	5,559,872
Gilead Sciences Inc.	120,738	7,552,162
Regeneron Pharmaceuticals Inc.(a)	10,011	3,739,108
Vertex Pharmaceuticals Inc.(a)	31,931	5,291,286
		63,329,088
Building Products – 0.0%		
Resideo Technologies Inc.(a)	10,946	224,940
Capital Markets – 1.5%		
Charles Schwab Corp. (The)	159,693	6,632,050
CME Group Inc.	5,171	972,769
Intercontinental Exchange Inc.	33,384	2,514,817
S&P Global Inc.	30,556	5,192,687
State Street Corp.	315	19,867
TD Ameritrade Holding Corp.	38,617	1,890,688
		17,222,878
Chemicals – 1.4%		
Ecolab Inc.	15,811	2,329,751
Linde PLC	42,074	6,565,227
LyondellBasell Industries NV, Class A	19,877	1,652,971
PPG Industries Inc.	1,874	191,579
Sherwin-Williams Co. (The)	11,667	4,590,498
		15,330,026
Commercial Services & Supplies – 0.4%		
Waste Management Inc.	48,077	4,278,372

Security	Shares	Value
Consumer Finance – 0.5%		
American Express Co.	63,635	\$6,065,688
Capital One Financial Corp.	130	9,827
		6,075,515
Diversified Financial Services – 0.7%		
Berkshire Hathaway Inc., Class B(a)	39,241	8,012,227
Electrical Equipment – 0.3%		
Emerson Electric Co.	49,517	2,958,641
Energy Equipment & Services – 0.2%		
Halliburton Co.	97,275	2,585,570
Entertainment – 3.5%		
Activision Blizzard Inc.	100,375	4,674,464
Electronic Arts Inc.(a)	41,323	3,260,798
Netflix Inc.(a)	55,407	14,830,237
Walt Disney Co. (The)	147,780	16,204,077
		38,969,576
Equity Real Estate Investment Trusts (REITs) – 2.3%		
American Tower Corp.	56,452	8,930,142
Crown Castle International Corp.	39,457	4,286,214
Equinix Inc.	10,003	3,526,658
Public Storage	16,963	3,433,481
Simon Property Group Inc.	32,375	5,438,676
		25,615,171
Food & Staples Retailing – 1.4%		
Costco Wholesale Corp.	58,925	12,003,612
Sysco Corp.	54,944	3,442,791
		15,446,403
Food Products – 0.0%		
General Mills Inc.	594	23,130
Health Care Equipment & Supplies – 1.8%		
Becton Dickinson and Co.	5,371	1,210,194
Boston Scientific Corp.(a)	132,533	4,683,716
Intuitive Surgical Inc.(a)	14,983	7,175,658
Stryker Corp.	43,086	6,753,731
		19,823,299
Health Care Providers & Services – 3.7%		
Cigna Corp.	11,359	2,157,301
CVS Health Corp.	10,573	692,743
HCA Healthcare Inc.	27,677	3,444,403
Humana Inc.	16,262	4,658,738
McKesson Corp.	621	68,602
UnitedHealth Group Inc.	124,178	30,935,223
		41,957,010
Hotels, Restaurants & Leisure – 2.0%		
Las Vegas Sands Corp.	42,262	2,199,737
Marriott International Inc./MD, Class A	46,497	5,047,714
McDonald's Corp.	16,641	2,954,943
Starbucks Corp.	170,164	10,958,562
Yum! Brands Inc.	11,472	1,054,506
		22,215,462
Household Products – 0.5%		
Colgate-Palmolive Co.	16,665	991,901
Kimberly-Clark Corp.	35,513	4,046,351
		5,038,252
Industrial Conglomerates – 1.8%		
3M Co.	62,501	11,908,941

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Top 200 Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Industrial Conglomerates (continued)		
Honeywell International Inc.	65,053	\$8,594,802
		20,503,743
Insurance – 1.0%		
American International Group Inc.	14,208	559,937
Aon PLC.	25,719	3,738,514
Marsh & McLennan Companies Inc.	25,600	2,041,600
Progressive Corp. (The)	74,660	4,504,238
Travelers Companies Inc. (The)	2,703	323,684
		11,167,973
Interactive Media & Services – 8.3%		
Alphabet Inc., Class A(a)	22,599	23,615,051
Alphabet Inc., Class C, NVS(a)	28,246	29,251,840
Facebook Inc., Class A(a)	312,754	40,998,922
		93,865,813
Internet & Direct Marketing Retail – 7.9%		
Amazon.com Inc.(a)	49,333	74,096,686
Booking Holdings Inc.(a)	7,142	12,301,524
eBay Inc.(a)	95,051	2,668,081
		89,066,291
IT Services – 9.0%		
Accenture PLC, Class A	87,929	12,398,868
Automatic Data Processing Inc.	57,564	7,547,792
Cognizant Technology Solutions Corp., Class A	65,310	4,145,879
International Business Machines Corp.	84,697	9,627,508
Mastercard Inc., Class A	124,483	23,483,718
PayPal Holdings Inc.(a)	159,321	13,397,303
Visa Inc., Class A	237,635	31,353,562
		101,954,630
Life Sciences Tools & Services – 0.6%		
Illumina Inc.(a)	19,196	5,757,456
Thermo Fisher Scientific Inc.	6,828	1,528,038
		7,285,494
Machinery – 1.7%		
Caterpillar Inc.	65,821	8,363,874
Deere & Co.	38,351	5,720,819
Illinois Tool Works Inc.	35,923	4,551,085
		18,635,778
Media – 0.4%		
Charter Communications Inc., Class A(a)	16,758	4,775,527
Metals & Mining – 0.0%		
Southern Copper Corp.	10,274	316,131
Oil, Gas & Consumable Fuels – 0.3%		
Anadarko Petroleum Corp.	16,740	733,882
EOG Resources Inc.	10,924	952,682
Pioneer Natural Resources Co.	11,622	1,528,525
		3,215,089
Personal Products – 0.3%		
Estee Lauder Companies Inc. (The), Class A	26,533	3,451,943
Pharmaceuticals – 2.7%		
Bristol-Myers Squibb Co.	108,361	5,632,605
Eli Lilly & Co.	78,964	9,137,714
Johnson & Johnson	68,006	8,776,174
Merck & Co. Inc.	26,508	2,025,476
Zoetis Inc.	54,751	4,683,401
		30,255,370

Security	Shares	Value
Road & Rail – 1.3%		
CSX Corp.	49,168	\$3,054,808
Union Pacific Corp.	86,967	12,021,448
		15,076,256
Semiconductors & Semiconductor Equipment – 3.6%		
Applied Materials Inc.	140,667	4,605,438
Broadcom Inc.	33,598	8,543,299
Micron Technology Inc.(a)	118,555	3,761,750
NVIDIA Corp.	76,331	10,190,189
NXP Semiconductors NV	3,501	256,553
Texas Instruments Inc.	138,051	13,045,819
		40,403,048
Software – 11.6%		
Adobe Inc.(a)	70,576	15,967,114
Intuit Inc.	37,822	7,445,261
Microsoft Corp.	872,754	88,645,624
Oracle Corp.	61,680	2,784,852
salesforce.com Inc.(a)	102,695	14,066,134
VMware Inc., Class A	9,695	1,329,475
		130,238,460
Specialty Retail – 3.6%		
Home Depot Inc. (The)	143,606	24,674,383
Lowe's Companies Inc.	100,098	9,245,051
TJX Companies Inc. (The)	154,304	6,903,561
		40,822,995
Technology Hardware, Storage & Peripherals – 8.3%		
Apple Inc.	593,699	93,650,080
Textiles, Apparel & Luxury Goods – 1.0%		
NIKE Inc., Class B	157,880	11,705,223
Tobacco – 1.0%		
Altria Group Inc.	237,916	11,750,671
Wireless Telecommunication Services – 0.1%		
T-Mobile U.S. Inc.(a)	24,134	1,535,164
Total Common Stocks – 99.7%		
(Cost: \$1,007,739,747)		1,125,025,535
Short-Term Investments		
Money Market Funds – 0.2%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(b)(c)	2,085,438	2,085,438
Total Short-Term Investments – 0.2%		
(Cost: \$2,085,438)		2,085,438
Total Investments in Securities – 99.9%		
(Cost: \$1,009,825,185)		1,127,110,973
Other Assets, Less Liabilities – 0.1%		832,114
Net Assets – 100.0%		\$ 1,127,943,087

(a) Non-income producing security.

(b) Affiliate of the Fund.

(c) Annualized 7-day yield as of period-end.

Schedule of Investments (unaudited) (continued)

iShares® Russell Top 200 Growth ETF

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	3,848,387	(3,848,387)	–	\$–	\$42,159(a)	\$ 1,453	\$ 379
BlackRock Cash Funds: Treasury, SL Agency Shares	1,079,160	1,006,278	2,085,438	<u>2,085,438</u>	<u>26,168</u>	–	–
				<u>\$2,085,438</u>	<u>\$68,327</u>	<u>\$ 1,453</u>	<u>\$ 379</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts S&P 500 E-Mini	22	03/15/19	\$2,756	<u>\$ 14,370</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$1,125,025,535	\$–	\$–	\$1,125,025,535
Money Market Funds	<u>2,085,438</u>	–	–	<u>2,085,438</u>
	<u>\$1,127,110,973</u>	<u>\$–</u>	<u>\$–</u>	<u>\$1,127,110,973</u>
Derivative financial instruments(a)				
Assets				
Futures Contracts	<u>\$14,370</u>	<u>\$ –</u>	<u>\$ –</u>	<u>\$14,370</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® Russell Top 200 Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks		
Aerospace & Defense – 1.4%		
General Dynamics Corp.	6,313	\$992,467
Lockheed Martin Corp.	966	252,937
United Technologies Corp.	35,888	3,821,354
		<u>5,066,758</u>
Airlines – 0.4%		
Delta Air Lines Inc.	21,198	1,057,780
Southwest Airlines Co.	6,636	308,441
		<u>1,366,221</u>
Auto Components – 0.0%		
Garrett Motion Inc.(a)	1,236	15,252
Automobiles – 0.9%		
Ford Motor Co.	172,787	1,321,821
General Motors Co.	57,990	1,939,765
		<u>3,261,586</u>
Banks – 12.7%		
Bank of America Corp.	405,177	9,983,561
BB&T Corp.	34,043	1,474,743
Citigroup Inc.	108,204	5,633,100
JPMorgan Chase & Co.	146,569	14,308,066
PNC Financial Services Group Inc. (The)	20,545	2,401,916
U.S. Bancorp.	66,997	3,061,763
Wells Fargo & Co.	187,923	8,659,492
		<u>45,522,641</u>
Beverages – 0.7%		
Coca-Cola Co. (The)	37,951	1,796,980
PepsiCo Inc.	7,089	783,193
		<u>2,580,173</u>
Biotechnology – 0.4%		
Alexion Pharmaceuticals Inc.(a)	1,612	156,944
Amgen Inc.	1,672	325,488
Biogen Inc.(a)	456	137,220
Gilead Sciences Inc.	14,617	914,293
		<u>1,533,945</u>
Building Products – 0.4%		
Johnson Controls International PLC	40,904	1,212,804
Resideo Technologies Inc.(a)	2,042	41,963
		<u>1,254,767</u>
Capital Markets – 3.7%		
Bank of New York Mellon Corp. (The)	40,435	1,903,275
BlackRock Inc.(b)	5,364	2,107,086
CME Group Inc.	13,828	2,601,323
Goldman Sachs Group Inc. (The)	15,433	2,578,083
Intercontinental Exchange Inc.	12,049	907,651
Morgan Stanley	53,695	2,129,007
State Street Corp.	15,570	982,000
		<u>13,208,425</u>
Chemicals – 3.1%		
Air Products & Chemicals Inc.	9,704	1,553,125
DowDuPont Inc.	101,656	5,436,563
Ecolab Inc.	6,181	910,770
Linde PLC	9,983	1,557,747
LyondellBasell Industries NV, Class A	7,259	603,659
PPG Industries Inc.	10,011	1,023,425
		<u>11,085,289</u>

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Commercial Services & Supplies – 0.1%		
Waste Management Inc.	2,879	\$256,202
Communications Equipment – 2.4%		
Cisco Systems Inc.	200,858	8,703,177
Consumer Finance – 0.7%		
American Express Co.	9,981	951,389
Capital One Financial Corp.	19,474	1,472,040
		<u>2,423,429</u>
Diversified Financial Services – 4.3%		
Berkshire Hathaway Inc., Class B(a)	74,990	15,311,459
Diversified Telecommunication Services – 5.5%		
AT&T Inc.	321,956	9,188,624
Verizon Communications Inc.	183,222	10,300,741
		<u>19,489,365</u>
Electric Utilities – 3.3%		
American Electric Power Co. Inc.	21,837	1,632,097
Duke Energy Corp.	31,575	2,724,923
Exelon Corp.	42,708	1,926,131
NextEra Energy Inc.	21,146	3,675,598
Southern Co. (The)	45,596	2,002,576
		<u>11,961,325</u>
Electrical Equipment – 0.5%		
Eaton Corp. PLC	19,343	1,328,090
Emerson Electric Co.	8,004	478,239
		<u>1,806,329</u>
Energy Equipment & Services – 0.8%		
Baker Hughes a GE Co.	22,725	488,587
Schlumberger Ltd.	61,387	2,214,843
		<u>2,703,430</u>
Entertainment – 1.5%		
Twenty-First Century Fox Inc., Class A, NVS	46,207	2,223,481
Twenty-First Century Fox Inc., Class B	21,627	1,033,338
Walt Disney Co. (The)	18,753	2,056,266
		<u>5,313,085</u>
Equity Real Estate Investment Trusts (REITs) – 0.6%		
Crown Castle International Corp.	4,489	487,640
Prologis Inc.	27,712	1,627,249
Simon Property Group Inc.	1,099	184,621
		<u>2,299,510</u>
Food & Staples Retailing – 2.3%		
Walgreens Boots Alliance Inc.	35,861	2,450,382
Walmart Inc.	63,189	5,886,056
		<u>8,336,438</u>
Food Products – 1.3%		
General Mills Inc.	24,902	969,684
Kraft Heinz Co. (The)	26,678	1,148,221
Mondelez International Inc., Class A	63,212	2,530,376
		<u>4,648,281</u>
Health Care Equipment & Supplies – 5.0%		
Abbott Laboratories	75,776	5,480,878
Baxter International Inc.	19,665	1,294,351
Becton Dickinson and Co.	10,663	2,402,587
Boston Scientific Corp.(a)	14,091	497,976
Danaher Corp.	27,369	2,822,291
Medtronic PLC	59,928	5,451,051
		<u>17,949,134</u>

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® Russell Top 200 Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Health Care Providers & Services – 2.8%			Oil, Gas & Consumable Fuels (continued)		
Anthem Inc.	11,520	\$3,025,498	EOG Resources Inc.	22,705	\$1,980,103
Cigna Corp.	11,846	2,249,792	Exxon Mobil Corp.	187,646	12,795,581
CVS Health Corp.	52,551	3,443,141	Kinder Morgan Inc./DE	83,991	1,291,782
HCA Healthcare Inc.	3,491	434,455	Marathon Petroleum Corp.	29,673	1,751,004
Humana Inc.	321	91,960	Occidental Petroleum Corp.	33,454	2,053,407
McKesson Corp.	7,565	835,706	Phillips 66	18,462	1,590,501
		10,080,552	Pioneer Natural Resources Co.	3,341	439,408
			Valero Energy Corp.	18,715	1,403,064
Hotels, Restaurants & Leisure – 2.0%					36,313,828
Carnival Corp.	17,721	873,645	Pharmaceuticals – 10.5%		
Las Vegas Sands Corp.	6,126	318,858	Allergan PLC	15,004	2,005,435
McDonald's Corp.	27,722	4,922,596	Bristol-Myers Squibb Co.	33,897	1,761,966
Yum! Brands Inc.	9,827	903,298	Eli Lilly & Co.	15,990	1,850,363
		7,018,397	Johnson & Johnson	97,510	12,583,665
Household Products – 3.4%			Merck & Co. Inc.	107,554	8,218,201
Colgate-Palmolive Co.	30,717	1,828,276	Pfizer Inc.	256,981	11,217,221
Kimberly-Clark Corp.	1,985	226,171			37,636,851
Procter & Gamble Co. (The)	110,324	10,140,982	Road & Rail – 0.9%		
		12,195,429	CSX Corp.	18,887	1,173,449
Industrial Conglomerates – 1.5%			Norfolk Southern Corp.	12,049	1,801,808
3M Co.	4,163	793,218	Union Pacific Corp.	2,658	367,415
General Electric Co.	381,783	2,890,098			3,342,672
Honeywell International Inc.	12,510	1,652,821	Semiconductors & Semiconductor Equipment – 4.4%		
		5,336,137	Broadcom Inc.	7,312	1,859,295
Insurance – 3.3%			Intel Corp.	202,342	9,495,910
Aflac Inc.	33,830	1,541,295	Micron Technology Inc.(a)	10,849	344,239
Allstate Corp. (The)	15,307	1,264,818	NXP Semiconductors NV.	14,420	1,056,698
American International Group Inc.	33,713	1,328,629	QUALCOMM Inc.	53,683	3,055,099
Chubb Ltd.	20,324	2,625,454			15,811,241
Marsh & McLennan Companies Inc.	11,968	954,448	Software – 1.8%		
MetLife Inc.	37,407	1,535,932	Microsoft Corp.	17,791	1,807,032
Prudential Financial Inc.	18,277	1,490,489	Oracle Corp.	101,880	4,599,882
Travelers Companies Inc. (The)	9,427	1,128,883			6,406,914
		11,869,948	Technology Hardware, Storage & Peripherals – 0.6%		
Internet & Direct Marketing Retail – 0.3%			Hewlett Packard Enterprise Co.	65,114	860,156
eBay Inc.(a)	31,401	881,426	HP Inc.	70,114	1,434,532
					2,294,688
IT Services – 0.4%			Tobacco – 1.3%		
Cognizant Technology Solutions Corp., Class A	2,525	160,287	Philip Morris International Inc.	68,798	4,592,954
International Business Machines Corp.	11,433	1,299,589			
		1,459,876	Wireless Telecommunication Services – 0.1%		
Life Sciences Tools & Services – 1.0%			T-Mobile U.S. Inc.(a)	4,685	298,013
Thermo Fisher Scientific Inc.	16,709	3,739,307			
Machinery – 0.1%			Total Common Stocks – 99.8%		
Caterpillar Inc.	2,077	263,924	(Cost: \$355,836,420)		357,075,548
Media – 2.1%			Short-Term Investments		
Charter Communications Inc., Class A(a)	2,271	647,167	Money Market Funds – 0.1%		
Comcast Corp., Class A	202,353	6,890,120	BlackRock Cash Funds: Treasury, SL Agency		
		7,537,287	Shares, 2.38%(b)(c)	543,928	543,928
Multi-Utilities – 0.7%			Total Short-Term Investments – 0.1%		
Dominion Energy Inc.	33,004	2,358,466	(Cost: \$543,928)		543,928
Multiline Retail – 0.4%			Total Investments in Securities – 99.9%		
Target Corp.	23,323	1,541,417	(Cost: \$356,380,348)		357,619,476
Oil, Gas & Consumable Fuels – 10.2%			Other Assets, Less Liabilities – 0.1%		
Anadarko Petroleum Corp.	14,816	649,533			179,875
Chevron Corp.	84,367	9,178,286	Net Assets – 100.0%		
ConocoPhillips	51,021	3,181,159			\$357,799,351

Schedule of Investments (unaudited) (continued)

iShares® Russell Top 200 Value ETF

December 31, 2018

- (a) Non-income producing security.
 (b) Affiliate of the Fund.
 (c) Annualized 7-day yield as of period-end.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Shares Purchased</i>	<i>Shares Sold</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds:								
Institutional, SL Agency Shares	112,847	-	(112,847)(a)	-	\$-	\$706 (b)	\$ (394)	\$ 11
BlackRock Cash Funds:								
Treasury, SL Agency Shares	303,412	240,516 (a)	-	543,928	543,928	7,521	-	-
BlackRock Inc.	4,298	1,818	(752)	5,364	2,107,086	43,380	25,954	(714,972)
PNC Financial Services Group Inc. (The) (c)	16,443	7,094	(2,992)	20,545	<u>2,401,916</u>	<u>45,980</u>	<u>7,973</u>	<u>(631,532)</u>
					<u>\$5,052,930</u>	<u>\$97,587</u>	<u>\$ 33,533</u>	<u>\$(1,346,493)</u>

- (a) Net of purchases and sales.
 (b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.
 (c) As of period end, the entity is no longer an affiliate of the Fund.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P 500 E-Mini	4	03/15/19	\$ 501	<u>\$ (10,029)</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$357,075,548	\$-	\$-	\$357,075,548
Money Market Funds	<u>543,928</u>	<u>-</u>	<u>-</u>	<u>543,928</u>
	<u>\$357,619,476</u>	<u>\$-</u>	<u>\$-</u>	<u>\$357,619,476</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts	<u>\$(10,029)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$(10,029)</u>

- (a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® S&P 100 ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Electric Utilities (continued)		
Aerospace & Defense – 3.0%			Exelon Corp.	308,918	\$13,932,202
Boeing Co. (The)	168,704	\$54,407,040	NextEra Energy Inc.	152,691	26,540,750
General Dynamics Corp.	88,929	13,980,528	Southern Co. (The)	328,689	14,436,021
Lockheed Martin Corp.	79,045	20,697,143			74,562,503
Raytheon Co.	90,913	13,941,509	Electrical Equipment – 0.3%		
United Technologies Corp.	259,257	27,605,685	Emerson Electric Co.	200,645	11,988,539
		130,631,905	Energy Equipment & Services – 0.5%		
Air Freight & Logistics – 0.8%			Halliburton Co.	281,301	7,476,981
FedEx Corp.	77,551	12,511,303	Schlumberger Ltd.	442,374	15,960,854
United Parcel Service Inc., Class B	222,084	21,659,852			23,437,835
		34,171,155	Entertainment – 2.6%		
Automobiles – 0.5%			Netflix Inc.(a)	139,306	37,286,644
Ford Motor Co.	1,250,012	9,562,592	Twenty-First Century Fox Inc., Class A, NVS	337,657	16,248,055
General Motors Co.	419,309	14,025,886	Twenty-First Century Fox Inc., Class B	155,601	7,434,616
		23,588,478	Walt Disney Co. (The)	475,557	52,144,825
					113,114,140
Banks – 7.0%			Equity Real Estate Investment Trusts (REITs) – 0.4%		
Bank of America Corp.	2,915,564	71,839,497	Simon Property Group Inc.	98,807	16,598,588
Citigroup Inc.	780,080	40,610,965	Food & Staples Retailing – 2.0%		
JPMorgan Chase & Co.	1,062,275	103,699,285	Costco Wholesale Corp.	139,985	28,516,344
U.S. Bancorp.	485,280	22,177,296	Walgreens Boots Alliance Inc.	256,778	17,545,641
Wells Fargo & Co.	1,353,285	62,359,373	Walmart Inc.	454,750	42,359,963
		300,686,416			88,421,948
Beverages – 2.5%			Food Products – 0.6%		
Coca-Cola Co. (The)	1,223,775	57,945,746	Kraft Heinz Co. (The)	198,670	8,550,757
PepsiCo Inc.	450,921	49,817,752	Mondelez International Inc., Class A	464,421	18,590,772
		107,763,498			27,141,529
Biotechnology – 3.3%			Health Care Equipment & Supplies – 2.3%		
AbbVie Inc.	480,521	44,299,231	Abbott Laboratories	561,067	40,581,976
Amgen Inc.	203,548	39,624,689	Danaher Corp.	197,038	20,318,559
Biogen Inc.(a)	64,360	19,367,212	Medtronic PLC	429,043	39,025,751
Celgene Corp.(a)	222,791	14,278,675			99,926,286
Gilead Sciences Inc.	413,251	25,848,850	Health Care Providers & Services – 2.4%		
		143,418,657	CVS Health Corp.	413,110	27,066,967
Capital Markets – 1.5%			UnitedHealth Group Inc.	307,327	76,561,302
Bank of New York Mellon Corp. (The)	290,589	13,678,024			103,628,269
BlackRock Inc.(b)	38,792	15,238,274	Hotels, Restaurants & Leisure – 1.6%		
Goldman Sachs Group Inc. (The)	110,506	18,460,027	McDonald's Corp.	246,226	43,722,351
Morgan Stanley	417,606	16,558,078	Starbucks Corp.	396,315	25,522,686
		63,934,403			69,245,037
Chemicals – 0.9%			Household Products – 2.1%		
DowDuPont Inc.	732,204	39,158,270	Colgate-Palmolive Co.	277,060	16,490,611
			Procter & Gamble Co. (The)	795,890	73,158,209
Communications Equipment – 1.4%					89,648,820
Cisco Systems Inc.	1,436,178	62,229,593	Industrial Conglomerates – 2.0%		
Consumer Finance – 0.8%			3M Co.	186,013	35,442,917
American Express Co.	223,764	21,329,185	General Electric Co.	2,778,635	21,034,267
Capital One Financial Corp.	151,309	11,437,447	Honeywell International Inc.	236,485	31,244,398
		32,766,632			87,721,582
Diversified Financial Services – 2.9%			Insurance – 0.8%		
Berkshire Hathaway Inc., Class B(a)	621,455	126,888,682	Allstate Corp. (The)	109,587	9,055,174
Diversified Telecommunication Services – 3.3%			American International Group Inc.	282,583	11,136,596
AT&T Inc.	2,324,982	66,354,988	MetLife Inc.	314,943	12,931,559
Verizon Communications Inc.	1,319,983	74,209,444			33,123,329
		140,564,432	Interactive Media & Services – 7.0%		
Electric Utilities – 1.7%			Alphabet Inc., Class A(a)	95,512	99,806,219
Duke Energy Corp.	227,735	19,653,530			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P 100 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Interactive Media & Services (continued)		
Alphabet Inc., Class C, NVS(a)	98,280	\$101,779,751
Facebook Inc., Class A(a)	767,466	100,607,118
		302,193,088
Internet & Direct Marketing Retail – 5.2%		
Amazon.com Inc.(a)	131,214	197,079,491
Booking Holdings Inc.(a)	14,797	25,486,649
		222,566,140
IT Services – 5.2%		
Accenture PLC, Class A	203,854	28,745,453
International Business Machines Corp.	290,354	33,004,539
Mastercard Inc., Class A	290,270	54,759,436
PayPal Holdings Inc.(a)(c)	376,560	31,664,930
Visa Inc., Class A	561,335	74,062,540
		222,236,898
Machinery – 0.6%		
Caterpillar Inc.	188,464	23,948,120
Media – 1.5%		
Charter Communications Inc., Class A(a)(c)	56,309	16,046,376
Comcast Corp., Class A	1,450,299	49,382,681
		65,429,057
Multiline Retail – 0.3%		
Target Corp.	166,700	11,017,203
Oil, Gas & Consumable Fuels – 4.8%		
Chevron Corp.	610,398	66,405,198
ConocoPhillips.	367,759	22,929,774
Exxon Mobil Corp.	1,352,499	92,226,907
Kinder Morgan Inc./DE	606,325	9,325,278
Occidental Petroleum Corp.	241,186	14,803,997
		205,691,154
Pharmaceuticals – 7.7%		
Allergan PLC	101,057	13,507,279
Bristol-Myers Squibb Co.	521,413	27,103,048
Eli Lilly & Co.	301,171	34,851,508
Johnson & Johnson	856,756	110,564,362
Merck & Co. Inc.	830,650	63,469,966
Pfizer Inc.	1,846,516	80,600,423
		330,096,586
Road & Rail – 0.7%		
Union Pacific Corp.	235,360	32,533,813
Semiconductors & Semiconductor Equipment – 3.4%		
Intel Corp.	1,457,936	68,420,936
NVIDIA Corp.	194,866	26,014,611
QUALCOMM Inc.	387,228	22,037,145

Security	Shares	Value
Semiconductors & Semiconductor Equipment (continued)		
Texas Instruments Inc.	306,837	\$28,996,097
		145,468,789
Software – 6.7%		
Microsoft Corp.	2,469,062	250,782,627
Oracle Corp.	813,997	36,751,965
		287,534,592
Specialty Retail – 2.0%		
Home Depot Inc. (The)	360,820	61,996,092
Lowe's Companies Inc.	256,502	23,690,525
		85,686,617
Technology Hardware, Storage & Peripherals – 5.3%		
Apple Inc.	1,440,061	227,155,222
Textiles, Apparel & Luxury Goods – 0.7%		
NIKE Inc., Class B	406,171	30,113,518
Tobacco – 1.5%		
Altria Group Inc.	600,263	29,646,989
Philip Morris International Inc.	496,589	33,152,282
		62,799,271
Total Common Stocks – 99.8%		
(Cost: \$4,360,955,900)		
		4,298,830,594
Short-Term Investments		
Money Market Funds – 0.5%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(b)(d)(e)	17,006,547	17,008,248
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(b)(d)	3,370,484	3,370,484
		20,378,732
Total Short-Term Investments – 0.5%		
(Cost: \$20,378,732)		
		20,378,732
Total Investments in Securities – 100.3%		
(Cost: \$4,381,334,632)		
		4,319,209,326
Other Assets, Less Liabilities – (0.3)%		
		(10,962,007)
Net Assets – 100.0%		
		\$ 4,308,247,319

(a) Non-income producing security.

(b) Affiliate of the Fund.

(c) All or a portion of this security is on loan.

(d) Annualized 7-day yield as of period-end.

(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® S&P 100 ETF

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Shares Purchased</i>	<i>Shares Sold</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds:								
Institutional, SL Agency Shares	724,553	16,281,994(a)	–	17,006,547	\$17,008,248	\$13,533 (b)	\$3,316	\$70
BlackRock Cash Funds:								
Treasury, SL Agency Shares	4,999,247	–	(1,628,763)(a)	3,370,484	3,370,484	145,913	–	–
BlackRock Inc.	44,172	8,004	(13,384)	38,792	<u>15,238,274</u>	<u>365,454</u>	<u>1,565,567</u>	<u>(7,381,654)</u>
					<u>\$35,617,006</u>	<u>\$524,900</u>	<u>\$1,568,883</u>	<u>\$(7,381,584)</u>

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P 500 E-Mini	75	03/15/19	\$9,395	<u>\$(42,638)</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$4,298,830,594	\$–	\$–	\$4,298,830,594
Money Market Funds	<u>20,378,732</u>	–	–	<u>20,378,732</u>
	<u>\$4,319,209,326</u>	<u>\$–</u>	<u>\$–</u>	<u>\$4,319,209,326</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts	<u>\$(42,638)</u>	<u>\$–</u>	<u>\$–</u>	<u>\$(42,638)</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P 500 Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Electronic Equipment, Instruments & Components (continued)		
Keysight Technologies Inc.(a)	344,383	\$21,379,297
		38,317,500
Entertainment – 2.4%		
Electronic Arts Inc.(a)	265,000	20,911,150
Netflix Inc.(a)(b)	799,492	213,992,029
Take-Two Interactive Software Inc.(a)(b)	209,336	21,549,048
Twenty-First Century Fox Inc., Class A, NVS	892,196	42,932,471
Twenty-First Century Fox Inc., Class B	411,197	19,646,993
Walt Disney Co. (The)	1,528,317	167,579,959
		486,611,650
Equity Real Estate Investment Trusts (REITs) – 3.2%		
American Tower Corp.	807,565	127,748,707
Apartment Investment & Management Co., Class A	285,926	12,546,433
AvalonBay Communities Inc.(b)	171,690	29,882,644
Boston Properties Inc.(b)	150,538	16,943,052
Crown Castle International Corp.	311,647	33,854,214
Digital Realty Trust Inc.(b)	210,720	22,452,216
Duke Realty Corp.	440,505	11,409,079
Equinix Inc.	88,347	31,147,618
Equity Residential	459,777	30,349,880
Essex Property Trust Inc.	89,850	22,032,118
Extra Space Storage Inc.(b)	153,823	13,917,905
Federal Realty Investment Trust.	65,210	7,697,388
HCP Inc.	876,185	24,471,847
Host Hotels & Resorts Inc.(b)	639,962	10,668,167
Mid-America Apartment Communities Inc.	116,950	11,192,115
Public Storage(b)	274,615	55,584,822
Realty Income Corp.	395,350	24,922,864
Regency Centers Corp.(b)	139,925	8,210,799
SBA Communications Corp.(a)(b)	119,921	19,414,011
Simon Property Group Inc.(b)	379,807	63,803,778
UDR Inc.	278,893	11,049,741
Vornado Realty Trust(b)	162,562	10,083,721
Welltower Inc.	689,331	47,846,465
		647,229,584
Food & Staples Retailing – 0.2%		
Sysco Corp.	552,825	34,640,015
Food Products – 0.6%		
Hershey Co. (The)	157,307	16,860,164
Hormel Foods Corp.	500,334	21,354,255
Kellogg Co.	465,288	26,526,069
Lamb Weston Holdings Inc.	269,441	19,820,080
McCormick & Co. Inc./MD, NVS	223,726	31,151,608
		115,712,176
Health Care Equipment & Supplies – 5.4%		
Abbott Laboratories.	3,219,797	232,887,917
ABIOMED Inc.(a)(b)	82,156	26,703,986
Align Technology Inc.(a)(b)	67,483	14,132,965
Baxter International Inc.	388,693	25,583,773
Becton Dickinson and Co.	309,830	69,810,896
Boston Scientific Corp.(a)	2,536,867	89,652,880
Cooper Companies Inc. (The)	38,969	9,917,610
Danaher Corp.	633,811	65,358,590
Edwards Lifesciences Corp.(a)	383,232	58,699,645
Hologic Inc.(a)	273,157	11,226,753
IDEXX Laboratories Inc.(a)(b)	157,577	29,312,474
Intuitive Surgical Inc.(a)	209,383	100,277,706
Medtronic PLC	2,462,125	223,954,890

Security	Shares	Value
Health Care Equipment & Supplies (continued)		
ResMed Inc.	260,372	\$29,648,560
Stryker Corp.	335,953	52,660,633
Varian Medical Systems Inc.(a)	167,421	18,970,474
Zimmer Biomet Holdings Inc.	372,849	38,671,898
		1,097,471,650
Health Care Providers & Services – 1.3%		
Cigna Corp.	399,422	75,858,226
DaVita Inc.(a)(b)	231,492	11,912,578
HCA Healthcare Inc.	491,647	61,185,469
Henry Schein Inc.(a)	125,899	9,885,589
Humana Inc.	251,710	72,109,881
Universal Health Services Inc., Class B	89,167	10,393,306
WellCare Health Plans Inc.(a)(b)	91,733	21,657,244
		263,002,293
Health Care Technology – 0.1%		
Cerner Corp.(a)	602,213	31,580,050
Hotels, Restaurants & Leisure – 2.3%		
Chipotle Mexican Grill Inc.(a)	44,940	19,404,643
Darden Restaurants Inc.	159,752	15,952,835
Hilton Worldwide Holdings Inc.	544,749	39,112,978
Marriott International Inc./MD, Class A	207,316	22,506,225
McDonald's Corp.	1,413,263	250,953,111
Starbucks Corp.	1,159,899	74,697,495
Yum! Brands Inc.	571,551	52,536,968
		475,164,255
Household Durables – 0.1%		
Garmin Ltd.	137,758	8,722,837
Newell Brands Inc.	409,787	7,617,940
		16,340,777
Household Products – 1.9%		
Church & Dwight Co. Inc.	452,463	29,753,967
Clorox Co. (The)	233,363	35,970,573
Colgate-Palmolive Co.	905,837	53,915,418
Kimberly-Clark Corp.	342,190	38,989,129
Procter & Gamble Co. (The)	2,557,758	235,109,115
		393,738,202
Independent Power and Renewable Electricity Producers – 0.1%		
NRG Energy Inc.(b)	532,828	21,099,989
Industrial Conglomerates – 1.2%		
3M Co.	544,423	103,734,359
Honeywell International Inc.	678,594	89,655,839
Roper Technologies Inc.	189,508	50,507,672
		243,897,870
Insurance – 0.8%		
Aon PLC	277,733	40,371,269
Arthur J Gallagher & Co.	226,216	16,672,119
Cincinnati Financial Corp.	133,272	10,317,918
Marsh & McLennan Companies Inc.	580,914	46,327,892
Progressive Corp. (The)	566,546	34,179,720
Torchmark Corp.	84,982	6,333,708
		154,202,626
Interactive Media & Services – 8.8%		
Alphabet Inc., Class A(a)	548,070	572,711,227
Alphabet Inc., Class C, NVS(a)	564,009	584,093,360
Facebook Inc., Class A(a)	4,404,367	577,368,470
TripAdvisor Inc.(a)(b)	126,089	6,801,241

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P 500 Growth ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Interactive Media & Services (continued)			Multi-Utilities (continued)		
Twitter Inc.(a)(b)	1,323,369	\$38,033,625	WEC Energy Group Inc.	278,518	\$19,290,157
		1,779,007,923			109,154,311
Internet & Direct Marketing Retail – 6.1%			Multiline Retail – 0.3%		
Amazon.com Inc.(a)	752,960	1,130,923,331	Dollar General Corp.	481,006	51,987,129
Booking Holdings Inc.(a)(b)	40,759	70,204,117	Macy's Inc.	236,973	7,057,056
eBay Inc.(a)	628,237	17,634,613	Nordstrom Inc.	102,310	4,768,669
Expedia Group Inc.	135,114	15,220,592			63,812,854
		1,233,982,653	Oil, Gas & Consumable Fuels – 3.6%		
IT Services – 7.0%			Anadarko Petroleum Corp.	925,338	40,566,818
Accenture PLC, Class A	537,532	75,797,387	Apache Corp.	696,438	18,281,497
Akamai Technologies Inc.(a)	299,178	18,273,792	Cabot Oil & Gas Corp.	546,907	12,223,371
Alliance Data Systems Corp.	86,100	12,921,888	Cimarex Energy Co.	98,343	6,062,846
Automatic Data Processing Inc.	802,503	105,224,193	Concho Resources Inc.(a)	202,105	20,774,373
Broadridge Financial Solutions Inc.	214,832	20,677,580	ConocoPhillips	2,109,261	131,512,423
Fidelity National Information Services Inc.	599,963	61,526,206	Devon Energy Corp.	859,172	19,365,737
Fiserv Inc.(a)(b)	730,389	53,676,288	Diamondback Energy Inc.	283,354	26,266,916
FleetCor Technologies Inc.(a)(b)	96,951	18,005,740	Exxon Mobil Corp.	4,346,500	296,387,835
Gartner Inc.(a)(b)	167,219	21,377,277	Hess Corp.	251,499	10,185,710
Global Payments Inc.	289,047	29,809,417	HollyFrontier Corp.	292,557	14,955,514
Jack Henry & Associates Inc.	68,415	8,655,866	Marathon Oil Corp.	1,525,406	21,874,322
Mastercard Inc., Class A	1,665,762	314,246,001	Newfield Exploration Co.(a)	169,142	2,479,622
Paychex Inc.	361,502	23,551,855	Occidental Petroleum Corp.	1,382,261	84,843,180
PayPal Holdings Inc.(a)	2,160,218	181,652,732	ONEOK Inc.	430,294	23,214,361
Total System Services Inc.	210,232	17,089,759			728,994,525
VeriSign Inc.(a)	194,341	28,818,827	Personal Products – 0.2%		
Visa Inc., Class A	3,221,487	425,042,995	Estee Lauder Companies Inc. (The), Class A	273,935	35,638,943
Western Union Co. (The)	339,256	5,787,707			
		1,422,135,510	Pharmaceuticals – 7.5%		
Leisure Products – 0.1%			Bristol-Myers Squibb Co.	1,526,042	79,323,663
Hasbro Inc.	122,238	9,931,837	Eli Lilly & Co.	1,728,383	200,008,481
Mattel Inc.(a)	310,649	3,103,384	Johnson & Johnson	2,900,891	374,359,983
		13,035,221	Merck & Co. Inc.	4,767,138	364,257,015
Life Sciences Tools & Services – 1.6%			Pfizer Inc.	10,597,108	462,563,764
Agilent Technologies Inc.	308,426	20,806,418	Zoetis Inc.	484,461	41,440,794
Illumina Inc.(a)(b)	269,491	80,828,436			1,521,953,700
IQVIA Holdings Inc.(a)(b)	212,689	24,708,081	Professional Services – 0.4%		
Mettler-Toledo International Inc.(a)	29,192	16,510,411	Equifax Inc.	135,201	12,591,269
PerkinElmer Inc.	106,410	8,358,506	IHS Markit Ltd.(a)(b)	658,186	31,573,182
Thermo Fisher Scientific Inc.	738,046	165,167,314	Robert Half International Inc.	102,843	5,882,620
Waters Corp.(a)(b)	82,688	15,599,091	Verisk Analytics Inc.(a)(b)	208,900	22,778,456
		331,978,257			72,825,527
Machinery – 0.5%			Road & Rail – 1.7%		
Flowserve Corp.	127,249	4,838,007	CSX Corp.	1,470,602	91,368,502
Illinois Tool Works Inc.	223,847	28,359,176	JB Hunt Transport Services Inc.	107,611	10,012,128
Ingersoll-Rand PLC	449,116	40,972,853	Kansas City Southern	82,354	7,860,689
Xylem Inc./NY	330,376	22,042,687	Norfolk Southern Corp.	344,098	51,456,415
		96,212,723	Union Pacific Corp.	1,350,723	186,710,440
					347,408,174
Media – 0.8%			Semiconductors & Semiconductor Equipment – 4.3%		
Charter Communications Inc., Class A(a)(b)	138,986	39,606,841	Advanced Micro Devices Inc.(a)(b)	1,615,265	29,817,792
Comcast Corp., Class A	3,828,622	130,364,579	Analog Devices Inc.	366,200	31,430,946
		169,971,420	Broadcom Inc.	757,945	192,730,255
Metals & Mining – 0.1%			Intel Corp.	5,605,862	263,083,104
Freeport-McMoRan Inc.	1,196,553	12,336,461	KLA-Tencor Corp.	155,244	13,892,785
Multi-Utilities – 0.5%			Maxim Integrated Products Inc.	305,812	15,550,540
Ameren Corp.	448,262	29,240,130	Microchip Technology Inc.	219,550	15,790,036
CMS Energy Corp.	291,151	14,455,647	NVIDIA Corp.	592,706	79,126,251
Dominion Energy Inc.	646,073	46,168,377	QUALCOMM Inc.	1,155,081	65,735,660
			Skyworks Solutions Inc.	199,547	13,373,640

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P 500 Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Semiconductors & Semiconductor Equipment (continued)		
Texas Instruments Inc.	1,162,206	\$109,828,467
Xilinx Inc.	462,718	<u>39,409,692</u>
		869,769,168
Software – 11.0%		
Adobe Inc.(a)(b)	894,881	202,457,878
ANSYS Inc.(a)	152,387	21,782,198
Autodesk Inc.(a)	400,922	51,562,578
Cadence Design Systems Inc.(a)(b)	306,823	13,340,664
Citrix Systems Inc.	235,263	24,105,047
Fortinet Inc.(a)	266,426	18,764,383
Intuit Inc.	475,760	93,653,356
Microsoft Corp.	14,169,137	1,439,159,24
Oracle Corp.	2,337,411	105,534,107
Red Hat Inc.(a)(b)	324,035	56,913,507
salesforce.com Inc.(a)	1,402,430	192,090,837
Synopsys Inc.(a)	156,824	<u>13,210,854</u>
		2,232,574,6
Specialty Retail – 2.6%		
Advance Auto Parts Inc.	86,925	13,687,211
AutoZone Inc.(a)	46,086	38,635,737
CarMax Inc.(a)	144,617	9,071,825
Foot Locker Inc.	103,284	5,494,709
Home Depot Inc. (The)	952,515	163,661,127
Lowe's Companies Inc.	677,122	62,538,988
O'Reilly Automotive Inc.(a)(b)	146,587	50,474,302
Ross Stores Inc.	389,136	32,376,115
Tiffany & Co.	89,763	7,226,819
TJX Companies Inc. (The)	2,268,738	101,503,338
Tractor Supply Co.	224,219	18,708,833
Ulta Salon Cosmetics & Fragrance Inc.(a)(b)	103,551	<u>25,353,427</u>
		528,732,431
Technology Hardware, Storage & Peripherals – 0.2%		
NetApp Inc.	460,058	27,451,661
Seagate Technology PLC	305,830	<u>11,801,980</u>
		39,253,641
Textiles, Apparel & Luxury Goods – 0.8%		
Hanesbrands Inc.	291,848	3,656,855
NIKE Inc., Class B	1,190,235	88,244,023
Tapestry Inc.	356,761	12,040,684

Security	Shares	Value
Textiles, Apparel & Luxury Goods (continued)		
Under Armour Inc., Class A(a)(b)	223,779	\$3,954,175
Under Armour Inc., Class C, NVS(a)	229,425	3,709,802
VF Corp.	595,264	<u>42,466,134</u>
		154,071,673
Tobacco – 0.5%		
Philip Morris International Inc.	1,453,414	<u>97,029,919</u>
Trading Companies & Distributors – 0.3%		
Fastenal Co.	527,531	27,584,596
United Rentals Inc.(a)	79,228	8,123,247
WW Grainger Inc.	83,707	<u>23,635,508</u>
		59,343,351
Water Utilities – 0.1%		
American Water Works Co. Inc.	209,279	<u>18,996,255</u>
Total Common Stocks – 99.9%		
(Cost: \$16,728,056,796)		
		<u>20,278,197,836</u>
Short-Term Investments		
Money Market Funds – 0.8%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	140,061,667	140,075,673
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	25,594,857	<u>25,594,857</u>
		165,670,530
Total Short-Term Investments – 0.8%		
(Cost: \$165,665,041)		
		<u>165,670,530</u>
Total Investments in Securities – 100.7%		
(Cost: \$16,893,721,837)		
		20,443,868,366
Other Assets, Less Liabilities – (0.7)%.		
		<u>(148,452,417)</u>
Net Assets – 100.0%		
		<u>\$20,295,415,949</u>

- (a) Non-income producing security.
(b) All or a portion of this security is on loan.
(c) Affiliate of the Fund.
(d) Annualized 7-day yield as of period-end.
(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares		Shares Sold	Shares		Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
	Held at 03/31/18	Shares Purchased		Held at 12/31/18	Value at 12/31/18			
BlackRock Cash Funds: Institutional, SL Agency Shares	201,257,683	–	(61,196,016)(a)	140,061,667	\$140,075,673	\$379,501	(b) \$(2,026)	\$7,007
BlackRock Cash Funds: Treasury, SL Agency Shares	20,348,132	5,246,725(a)	–	25,594,857	25,594,857	375,468	–	–
BlackRock Inc.	122,594	30,061	(152,655)	–	–	1,120,508	(2,169,148)	(19,111,131)
					<u>\$165,670,530</u>	<u>\$1,875,477</u>	<u>\$(2,171,174)</u>	<u>\$(19,104,124)</u>

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Schedule of Investments (unaudited) (continued)

iShares® S&P 500 Growth ETF

December 31, 2018

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P 500 E-Mini	106	03/15/19	\$13,278	\$ 140,137

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$20,278,197,836	\$ -	\$ -	\$20,278,197,836
Money Market Funds	165,670,530	-	-	165,670,530
	<u>\$20,443,868,366</u>	<u>\$-</u>	<u>\$-</u>	<u>\$20,443,868,366</u>
Derivative financial instruments(a)				
Assets				
Futures Contracts	<u>\$140,137</u>	<u>\$-</u>	<u>\$-</u>	<u>\$140,137</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® S&P 500 Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Biotechnology – 2.6%		
Aerospace & Defense – 2.2%			AbbVie Inc.	1,074,422	\$99,050,964
Arconic Inc.	637,025	\$10,740,241	Amgen Inc.	322,392	62,760,051
General Dynamics Corp.	414,237	65,122,199	Biogen Inc.(a)	137,937	41,508,002
Harris Corp.	83,530	11,247,314	Celgene Corp.(a)	551,493	35,345,186
Huntington Ingalls Industries Inc.	64,274	12,231,985	Gilead Sciences Inc.	1,925,119	120,416,193
L3 Technologies Inc.	48,029	8,340,716	Incyte Corp.(a)	137,945	8,771,923
Lockheed Martin Corp.	147,314	38,572,698	Regeneron Pharmaceuticals Inc.(a)	47,353	17,686,346
Northrop Grumman Corp.	258,414	63,285,589			385,538,665
Raytheon Co.	241,399	37,018,537	Building Products – 0.5%		
Textron Inc.	363,009	16,694,784	Allegion PLC	68,855	5,488,432
United Technologies Corp.	628,720	66,946,105	AO Smith Corp.	215,642	9,207,913
		330,200,168	Fortune Brands Home & Security Inc.	212,436	8,070,444
Air Freight & Logistics – 0.7%			Johnson Controls International PLC	1,375,136	40,772,783
CH Robinson Worldwide Inc.	205,464	17,277,468	Masco Corp.	239,451	7,001,547
FedEx Corp.	198,404	32,008,517			70,541,119
United Parcel Service Inc., Class B	517,270	50,449,343	Capital Markets – 3.9%		
		99,735,328	Affiliated Managers Group Inc.	77,819	7,582,683
Airlines – 0.9%			Ameriprise Financial Inc.	94,806	9,894,902
Alaska Air Group Inc.	182,631	11,113,096	Bank of New York Mellon Corp. (The)	1,353,763	63,721,624
American Airlines Group Inc.	610,434	19,601,036	BlackRock Inc.(b)	180,693	70,979,824
Delta Air Lines Inc.	928,505	46,332,399	Charles Schwab Corp. (The)	858,520	35,654,336
Southwest Airlines Co.	753,062	35,002,322	CME Group Inc.	532,463	100,166,940
United Continental Holdings Inc.(a)	340,785	28,533,928	E*TRADE Financial Corp.	153,747	6,746,418
		140,582,781	Franklin Resources Inc.	440,750	13,072,645
Auto Components – 0.2%			Goldman Sachs Group Inc. (The)	514,869	86,008,867
Aptiv PLC	153,867	9,473,591	Invesco Ltd.	609,296	10,199,615
BorgWarner Inc.	311,886	10,834,920	Moody's Corp.	126,534	17,719,821
Goodyear Tire & Rubber Co. (The)	345,134	7,044,185	Morgan Stanley	1,945,573	77,141,969
		27,352,696	Nasdaq Inc.	51,102	4,168,390
Automobiles – 0.8%			Northern Trust Corp.	154,073	12,878,962
Ford Motor Co.	5,814,447	44,480,519	Raymond James Financial Inc.	192,644	14,334,640
General Motors Co.	1,953,353	65,339,658	State Street Corp.	564,880	35,626,982
Harley-Davidson Inc.	241,231	8,230,802	T Rowe Price Group Inc.	179,164	16,540,421
		118,050,979			582,439,039
Banks – 10.9%			Chemicals – 2.5%		
Bank of America Corp.	13,582,728	334,678,418	Albemarle Corp.	158,848	12,242,415
BB&T Corp.	1,146,837	49,680,979	Celanese Corp.	94,365	8,490,019
Citigroup Inc.	3,634,325	189,202,959	CF Industries Holdings Inc.	194,841	8,477,532
Citizens Financial Group Inc.	698,120	20,755,108	DowDuPont Inc.	3,414,279	182,595,641
Comerica Inc.	129,298	8,881,480	Eastman Chemical Co.	95,945	7,014,539
Fifth Third Bancorp.	977,341	22,996,834	FMC Corp.	113,216	8,373,455
Huntington Bancshares Inc./OH	1,584,768	18,890,435	International Flavors & Fragrances Inc.	150,762	20,242,814
JPMorgan Chase & Co.	4,948,812	483,103,027	Linde PLC	270,767	42,250,483
KeyCorp.	1,542,357	22,796,036	LyondellBasell Industries NV, Class A	468,208	38,936,177
M&T Bank Corp.	208,969	29,909,733	Mosaic Co. (The)	279,414	8,161,683
People's United Financial Inc.	559,082	8,067,553	PPG Industries Inc.	193,361	19,767,295
PNC Financial Services Group Inc. (The)	686,708	80,283,032	Sherwin-Williams Co. (The)	46,622	18,343,892
Regions Financial Corp.	1,542,355	20,636,710			374,895,945
SunTrust Banks Inc.	668,658	33,727,110	Commercial Services & Supplies – 0.1%		
Wells Fargo & Co.	6,304,745	290,522,650	Copart Inc.(a)(c)	97,214	4,644,885
Zions Bancorp. N.A.	284,725	11,599,696	Republic Services Inc.	183,519	13,229,885
		1,625,731,760			17,874,770
Beverages – 1.6%			Communications Equipment – 0.1%		
Coca-Cola Co. (The)	2,736,517	129,574,080	Juniper Networks Inc.	511,165	13,755,450
Molson Coors Brewing Co., Class B	279,997	15,724,632	Construction & Engineering – 0.2%		
PepsiCo Inc.	819,298	90,516,043	Fluor Corp.	208,392	6,710,222
		235,814,755	Jacobs Engineering Group Inc.	177,077	10,351,922

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P 500 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Construction & Engineering (continued)		
Quanta Services Inc.	216,257	\$6,509,336
		23,571,480
Construction Materials – 0.1%		
Martin Marietta Materials Inc.	40,056	6,884,425
Vulcan Materials Co.	101,618	10,039,858
		16,924,283
Consumer Finance – 0.9%		
American Express Co.	521,262	49,686,694
Capital One Financial Corp.	704,890	53,282,635
Discover Financial Services	175,573	10,355,295
Synchrony Financial	985,791	23,126,657
		136,451,281
Containers & Packaging – 0.5%		
Avery Dennison Corp.	70,369	6,321,247
Ball Corp.	167,220	7,688,776
International Paper Co.	603,594	24,361,054
Packaging Corp. of America	141,356	11,797,572
Sealed Air Corp.	232,114	8,086,852
Westrock Co.	375,510	14,179,257
		72,434,758
Distributors – 0.2%		
Genuine Parts Co.	218,880	21,016,857
LKQ Corp.(a)(c)	476,186	11,299,894
		32,316,751
Diversified Consumer Services – 0.0%		
H&R Block Inc.	115,618	2,933,229
Diversified Financial Services – 2.1%		
Berkshire Hathaway Inc., Class B(a)(c)	1,505,561	307,405,445
Jefferies Financial Group Inc.	416,348	7,227,801
		314,633,246
Diversified Telecommunication Services – 2.2%		
AT&T Inc.	10,831,034	309,117,710
CenturyLink Inc.	1,418,112	21,484,397
		330,602,107
Electric Utilities – 3.1%		
Alliant Energy Corp.	151,021	6,380,637
American Electric Power Co. Inc.	733,864	54,848,996
Duke Energy Corp.	1,060,921	91,557,482
Edison International.	485,164	27,542,760
Entergy Corp.	269,986	23,237,695
Evergy Inc.	392,677	22,292,273
Eversource Energy	212,257	13,805,195
Exelon Corp.	1,439,101	64,903,455
FirstEnergy Corp.	723,048	27,150,453
PG&E Corp.(a)	774,536	18,395,230
PPL Corp.	1,071,753	30,362,763
Southern Co. (The)	1,531,162	67,248,635
Xcel Energy Inc.	420,032	20,694,977
		468,420,551
Electrical Equipment – 0.6%		
Eaton Corp. PLC	335,092	23,007,417
Emerson Electric Co.	931,829	55,676,783
Rockwell Automation Inc.	90,263	13,582,776
		92,266,976
Electronic Equipment, Instruments & Components – 0.8%		
Amphenol Corp., Class A	277,975	22,521,535
Corning Inc.	1,191,096	35,983,010

Security	Shares	Value
Electronic Equipment, Instruments & Components (continued)		
FLIR Systems Inc.	204,308	\$8,895,570
IPG Photonics Corp.(a)(c)	52,791	5,980,692
TE Connectivity Ltd.	510,479	38,607,527
		111,988,334
Energy Equipment & Services – 1.1%		
Baker Hughes a GE Co.	767,193	16,494,650
Halliburton Co.	1,303,711	34,652,638
Helmerich & Payne Inc.	161,534	7,743,940
National Oilwell Varco Inc.	573,426	14,737,048
Schlumberger Ltd.	2,060,875	74,356,370
TechnipFMC PLC	630,233	12,339,962
		160,324,608
Entertainment – 1.7%		
Activision Blizzard Inc.	1,135,520	52,881,166
Electronic Arts Inc.(a)	233,778	18,447,422
Twenty-First Century Fox Inc., Class A, NVS	848,317	40,821,014
Twenty-First Century Fox Inc., Class B	390,982	18,681,120
Viacom Inc., Class B, NVS	523,543	13,455,055
Walt Disney Co. (The)	974,833	106,890,439
		251,176,216
Equity Real Estate Investment Trusts (REITs) – 2.6%		
Alexandria Real Estate Equities Inc.	160,113	18,451,422
AvalonBay Communities Inc.	65,671	11,430,038
Boston Properties Inc.	107,530	12,102,501
Crown Castle International Corp.	364,303	39,574,235
Digital Realty Trust Inc.(c)	135,739	14,462,990
Duke Realty Corp.	176,587	4,573,603
Equinix Inc.	47,826	16,861,535
Equity Residential	176,158	11,628,190
Essex Property Trust Inc.	25,580	6,272,472
Extra Space Storage Inc.	63,517	5,747,018
Federal Realty Investment Trust(c)	56,850	6,710,574
Host Hotels & Resorts Inc.	584,576	9,744,882
Iron Mountain Inc.(c)	427,584	13,857,997
Kimco Realty Corp.	624,191	9,144,398
Macerich Co. (The)(c)	156,668	6,780,591
Mid-America Apartment Communities Inc.	74,529	7,132,425
Prologis Inc.	936,858	55,012,302
Realty Income Corp.	119,221	7,515,692
Regency Centers Corp.	138,492	8,126,711
SBA Communications Corp.(a)(c)	71,084	11,507,789
Simon Property Group Inc.	151,458	25,443,429
SL Green Realty Corp.	126,327	9,989,939
UDR Inc.	183,423	7,267,219
Ventas Inc.	530,502	31,082,112
Vornado Realty Trust	125,589	7,790,286
Weyerhaeuser Co.	1,116,439	24,405,357
		382,615,707
Food & Staples Retailing – 3.1%		
Costco Wholesale Corp.	652,118	132,842,958
Kroger Co. (The)	1,187,610	32,659,275
Sysco Corp.	263,809	16,530,272
Walgreens Boots Alliance Inc.	1,196,424	81,751,652
Walmart Inc.	2,118,507	197,338,927
		461,123,084
Food Products – 1.8%		
Archer-Daniels-Midland Co.	834,362	34,183,811
Campbell Soup Co.	285,382	9,414,752
Conagra Brands Inc.	725,592	15,498,645

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P 500 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Food Products (continued)		
General Mills Inc.	887,301	\$34,551,501
Hershey Co. (The)	81,005	8,682,116
JM Smucker Co. (The)	170,007	15,893,955
Kraft Heinz Co. (The)	925,527	39,834,682
Mondelez International Inc., Class A	2,163,607	86,609,188
Tyson Foods Inc., Class A	439,824	<u>23,486,602</u>
		268,155,252
Health Care Equipment & Supplies – 1.2%		
Align Technology Inc.(a)	53,323	11,167,436
Baxter International Inc.	419,771	27,629,327
Becton Dickinson and Co.	147,706	33,281,116
Cooper Companies Inc. (The)(c)	41,899	10,663,295
Danaher Corp.	404,023	41,662,852
DENTSPLY SIRONA Inc.	329,655	12,266,463
Hologic Inc.(a)	178,879	7,351,927
Stryker Corp.	189,474	<u>29,700,049</u>
		173,722,465
Health Care Providers & Services – 5.3%		
AmerisourceBergen Corp.	234,244	17,427,753
Anthem Inc.	384,960	101,102,045
Cardinal Health Inc.	444,603	19,829,294
Centene Corp.(a)	305,641	35,240,407
Cigna Corp.	241,544	45,874,038
CVS Health Corp.	1,924,577	126,098,285
Henry Schein Inc.(a)(c)	124,565	9,780,844
Laboratory Corp. of America Holdings(a)	150,262	18,987,106
McKesson Corp.	290,795	32,124,124
Quest Diagnostics Inc.	203,286	16,927,625
UnitedHealth Group Inc.	1,431,574	356,633,715
Universal Health Services Inc., Class B	54,661	<u>6,371,286</u>
		786,396,522
Hotels, Restaurants & Leisure – 1.3%		
Carnival Corp.	595,871	29,376,440
Darden Restaurants Inc.	55,260	5,518,264
Marriott International Inc./MD, Class A	252,836	27,447,876
MGM Resorts International	746,873	18,119,139
Norwegian Cruise Line Holdings Ltd.(a)	327,967	13,902,521
Royal Caribbean Cruises Ltd.	254,988	24,935,277
Starbucks Corp.	904,675	58,261,070
Wynn Resorts Ltd.	145,844	<u>14,425,430</u>
		191,986,017
Household Durables – 0.6%		
DR Horton Inc.	509,565	17,661,523
Garmin Ltd.	68,092	4,311,585
Leggett & Platt Inc.	193,234	6,925,507
Lennar Corp., Class A	435,955	17,067,638
Mohawk Industries Inc.(a)(c)	94,443	11,046,053
Newell Brands Inc.	306,676	5,701,107
PulteGroup Inc.	386,813	10,053,270
Whirlpool Corp.	94,511	<u>10,100,391</u>
		82,867,074
Household Products – 1.4%		
Colgate-Palmolive Co.	555,238	33,047,766
Kimberly-Clark Corp.	237,327	27,041,038
Procter & Gamble Co. (The)	1,631,398	<u>149,958,104</u>
		210,046,908
Independent Power and Renewable Electricity Producers – 0.1%		
AES Corp./VA	990,822	<u>14,327,286</u>

Security	Shares	Value
Industrial Conglomerates – 1.7%		
3M Co.	424,603	\$80,903,856
General Electric Co.	12,944,382	97,988,972
Honeywell International Inc.	550,868	<u>72,780,680</u>
		251,673,508
Insurance – 4.2%		
Aflac Inc.	1,132,897	51,614,787
Allstate Corp. (The)	512,613	42,357,212
American International Group Inc.	1,316,467	51,881,964
Aon PLC	133,055	19,340,875
Arthur J Gallagher & Co.	89,865	6,623,051
Assurant Inc.	77,190	6,903,874
Brighthouse Financial Inc.(a)	175,724	5,356,068
Chubb Ltd.	685,800	88,591,644
Cincinnati Financial Corp.	117,047	9,061,779
Everest Re Group Ltd.	60,148	13,097,828
Hartford Financial Services Group Inc. (The)	534,668	23,765,993
Lincoln National Corp.	319,253	16,380,871
Loews Corp.	412,775	18,789,518
Marsh & McLennan Companies Inc.	278,045	22,174,089
MetLife Inc.	1,468,609	60,301,086
Principal Financial Group Inc.	392,576	17,340,082
Progressive Corp. (The)	407,798	24,602,453
Prudential Financial Inc.	614,565	50,117,776
Torchmark Corp.	83,566	6,228,174
Travelers Companies Inc. (The)	394,229	47,208,923
Unum Group	324,014	9,519,531
Willis Towers Watson PLC	193,411	<u>29,371,394</u>
		620,628,972
Interactive Media & Services – 0.0%		
TripAdvisor Inc.(a)(c)	50,230	<u>2,709,406</u>
Internet & Direct Marketing Retail – 0.6%		
Booking Holdings Inc.(a)	35,833	61,719,476
eBay Inc.(a)	835,033	23,439,376
Expedia Group Inc.	66,748	<u>7,519,162</u>
		92,678,014
IT Services – 2.3%		
Accenture PLC, Class A	512,301	72,239,564
Cognizant Technology Solutions Corp., Class A	861,658	54,698,050
DXC Technology Co.	416,805	22,161,522
FleetCor Technologies Inc.(a)	53,138	9,868,789
International Business Machines Corp.	1,352,483	153,736,743
Jack Henry & Associates Inc.	59,279	7,499,979
Paychex Inc.	179,826	11,715,664
Total System Services Inc.	79,248	6,442,070
Western Union Co. (The)	380,489	<u>6,491,142</u>
		344,853,523
Leisure Products – 0.1%		
Hasbro Inc.	74,128	6,022,900
Mattel Inc.(a)(c)	261,242	<u>2,609,808</u>
		8,632,708
Life Sciences Tools & Services – 0.3%		
Agilent Technologies Inc.	223,293	15,063,346
IQVIA Holdings Inc.(a)	63,568	7,384,694
Mettler-Toledo International Inc.(a)	13,365	7,558,977
PerkinElmer Inc.(c)	79,045	6,208,985
Waters Corp.(a)	45,453	<u>8,574,708</u>
		44,790,710

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P 500 Value ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Machinery – 2.7%			Oil, Gas & Consumable Fuels (continued)		
Caterpillar Inc.	878,200	\$111,592,874	Newfield Exploration Co.(a)	160,860	\$2,358,208
Cummins Inc.	219,952	29,394,385	Noble Energy Inc.	710,663	13,332,038
Deere & Co.	478,661	71,401,861	ONEOK Inc.	263,353	14,207,894
Dover Corp.	218,308	15,488,953	Phillips 66	631,330	54,389,079
Flowserve Corp.	91,504	3,478,982	Pioneer Natural Resources Co.	253,688	33,365,046
Fortive Corp.	437,310	29,588,395	Valero Energy Corp.	631,433	47,338,532
Illinois Tool Works Inc.	272,523	34,525,939	Williams Companies Inc. (The)	1,801,524	39,723,604
PACCAR Inc.	520,132	29,720,342			911,354,881
Parker-Hannifin Corp.	196,969	29,375,957	Personal Products – 0.1%		
Pentair PLC	236,537	8,936,368	Coty Inc., Class A.	667,414	4,378,236
Snap-on Inc.	82,477	11,983,083	Estee Lauder Companies Inc. (The), Class A	104,974	13,657,117
Stanley Black & Decker Inc.	224,785	26,915,756			18,035,353
		402,402,895	Pharmaceuticals – 2.7%		
Media – 1.7%			Allergan PLC	471,822	63,063,729
CBS Corp., Class B, NVS	501,102	21,908,179	Bristol-Myers Squibb Co.	1,190,241	61,868,727
Charter Communications Inc., Class A(a)(c)	149,540	42,614,414	Johnson & Johnson	1,636,456	211,184,647
Comcast Corp., Class A.	3,648,456	124,229,927	Mylan NV(a)	769,125	21,074,025
Discovery Inc., Class A(a)(c)	232,188	5,744,331	Nektar Therapeutics(a)	259,977	8,545,444
Discovery Inc., Class C, NVS(a)	533,563	12,314,634	Perrigo Co. PLC	184,901	7,164,914
DISH Network Corp., Class A(a)	339,512	8,477,614	Zoetis Inc.	321,723	27,520,185
Interpublic Group of Companies Inc. (The)	569,271	11,744,061			400,421,671
News Corp., Class A, NVS	570,464	6,474,766	Professional Services – 0.2%		
News Corp., Class B	183,294	2,117,046	Equifax Inc.	69,717	6,492,744
Omnicom Group Inc.	333,953	24,458,718	Nielsen Holdings PLC	525,730	12,265,281
		260,083,690	Robert Half International Inc.	97,075	5,552,690
Metals & Mining – 0.4%			Verisk Analytics Inc.(a)(c)	75,683	8,252,474
Freeport-McMoRan Inc.	1,184,377	12,210,927			32,563,189
Newmont Mining Corp.	793,208	27,484,657	Real Estate Management & Development – 0.1%		
Nucor Corp.	467,792	24,236,304	CBRE Group Inc., Class A(a)	471,778	18,889,991
		63,931,888	Road & Rail – 0.2%		
Multi-Utilities – 1.7%			JB Hunt Transport Services Inc.	42,682	3,971,133
CenterPoint Energy Inc.	747,267	21,095,347	Kansas City Southern	84,386	8,054,644
CMS Energy Corp.	185,601	9,215,090	Norfolk Southern Corp.	125,524	18,770,859
Consolidated Edison Inc.	463,503	35,439,439			30,796,636
Dominion Energy Inc.	452,617	32,344,011	Semiconductors & Semiconductor Equipment – 3.1%		
DTE Energy Co.	270,748	29,863,504	Analog Devices Inc.	253,392	21,748,635
NiSource Inc.	543,494	13,777,573	Applied Materials Inc.	1,462,820	47,892,727
Public Service Enterprise Group Inc.	752,200	39,152,010	Intel Corp.	2,241,398	105,188,808
SCANA Corp.	208,991	9,985,590	KLA-Tencor Corp.	103,263	9,241,006
Sempra Energy	407,234	44,058,647	Lam Research Corp.	230,910	31,443,015
WEC Energy Group Inc.	245,096	16,975,349	Maxim Integrated Products Inc.	164,184	8,348,756
		251,906,560	Microchip Technology Inc.	173,086	12,448,345
Multiline Retail – 0.7%			Micron Technology Inc.(a)	1,666,815	52,888,040
Dollar Tree Inc.(a)	354,120	31,984,119	NVIDIA Corp.	426,669	56,960,311
Kohl's Corp.	247,019	16,387,241	Qorvo Inc.(a)	186,678	11,336,955
Macy's Inc.	264,917	7,889,228	QUALCOMM Inc.	865,945	49,280,930
Nordstrom Inc.	86,256	4,020,392	Skyworks Solutions Inc.	102,184	6,848,372
Target Corp.	776,548	51,322,057	Texas Instruments Inc.	486,010	45,927,945
		111,603,037			459,553,845
Oil, Gas & Consumable Fuels – 6.1%			Software – 0.8%		
Cabot Oil & Gas Corp.	198,558	4,437,771	Cadence Design Systems Inc.(a)	170,659	7,420,253
Chevron Corp.	2,843,570	309,351,980	Oracle Corp.	1,898,383	85,711,993
Cimarex Energy Co.	62,430	3,848,810	Symantec Corp.	952,234	17,992,461
Concho Resources Inc.(a)	134,062	13,780,233	Synopsys Inc.(a)	96,473	8,126,886
EOG Resources Inc.	863,034	75,265,195			119,251,593
Exxon Mobil Corp.	2,773,304	189,111,600	Specialty Retail – 2.0%		
Hess Corp.	166,179	6,730,249	Advance Auto Parts Inc.	38,085	5,996,864
Kinder Morgan Inc./DE	2,824,641	43,442,979			
Marathon Petroleum Corp.	1,028,159	60,671,663			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P 500 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Specialty Retail (continued)		
Best Buy Co. Inc.	349,782	\$18,524,455
CarMax Inc.(a)(c)	142,175	8,918,638
Foot Locker Inc.	87,201	4,639,093
Gap Inc. (The)	316,368	8,149,640
Home Depot Inc. (The)	907,695	155,960,155
L Brands Inc.	338,265	8,683,262
Lowe's Companies Inc.	645,271	59,597,230
Ross Stores Inc.	239,445	19,921,824
Tiffany & Co.	88,403	7,117,325
		<u>297,508,486</u>
Technology Hardware, Storage & Peripherals – 7.8%		
Apple Inc.	6,708,679	1,058,227,025
Hewlett Packard Enterprise Co.	2,119,286	27,995,768
HP Inc.	2,354,974	48,182,768
Seagate Technology PLC	139,817	5,395,538
Western Digital Corp.	432,674	15,995,958
Xerox Corp.	307,033	6,066,972
		<u>1,161,864,029</u>
Textiles, Apparel & Luxury Goods – 0.7%		
Hanesbrands Inc.	299,186	3,748,800
Michael Kors Holdings Ltd.(a)	225,477	8,550,088
NIKE Inc., Class B	928,348	68,827,721
PVH Corp.	112,175	10,426,666
Ralph Lauren Corp.	80,759	8,355,326
Tapestry Inc.	142,105	4,796,044
Under Armour Inc., Class A(a)(c)	97,964	1,731,024
Under Armour Inc., Class C, NVS(a)	100,434	1,624,018
		<u>108,059,687</u>
Tobacco – 1.4%		
Altria Group Inc.	2,796,295	138,109,010
Philip Morris International Inc.	1,133,547	75,675,598
		<u>213,784,608</u>

Security	Shares	Value
Trading Companies & Distributors – 0.0%		
United Rentals Inc.(a)	56,221	\$5,764,339
Water Utilities – 0.1%		
American Water Works Co. Inc.	99,110	8,996,215
Total Common Stocks – 99.6%		
(Cost: \$15,197,127,667)		
<u>14,850,537,024</u>		
Short-Term Investments		
Money Market Funds – 0.5%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(b)(d)(e)	56,266,021	56,271,647
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(b)(d)	22,343,802	22,343,802
		<u>78,615,449</u>
Total Short-Term Investments – 0.5%		
(Cost: \$78,611,556)		
		<u>78,615,449</u>
Total Investments in Securities – 100.1%		
(Cost: \$15,275,739,223)		
		14,929,152,473
Other Assets, Less Liabilities – (0.1)%		
		<u>(20,045,012)</u>
Net Assets – 100.0%		
		<u>\$ 14,909,107,461</u>

(a) Non-income producing security.

(b) Affiliate of the Fund.

(c) All or a portion of this security is on loan.

(d) Annualized 7-day yield as of period-end.

(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Shares Purchased	Shares Sold	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	60,110,555	–	(3,844,534)(a)	56,266,021	\$56,271,647	\$284,062 (b)	\$(6,887)	\$6,844
BlackRock Cash Funds: Treasury, SL Agency Shares	15,039,687	7,304,115(a)	–	22,343,802	22,343,802	486,328	–	–
BlackRock Inc.	69,699	126,403	(15,409)	180,693	70,979,824	658,614	1,948,202	(9,862,616)
PNC Financial Services Group Inc. (The) (c)	647,820	313,908	(275,020)	686,708	<u>80,283,032</u>	<u>1,705,147</u>	<u>4,781,943</u>	<u>(27,747,751)</u>
					<u>\$229,878,305</u>	<u>\$3,134,151</u>	<u>\$6,723,258</u>	<u>\$(37,603,523)</u>

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

(c) As of period end, the entity is no longer an affiliate of the Fund.

Schedule of Investments (unaudited) (continued)

iShares® S&P 500 Value ETF

December 31, 2018

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P 500 E-Mini	453	03/15/19	\$56,743	<u>\$ (242,666)</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$14,850,537,024	\$-	\$-	\$14,850,537,024
Money Market Funds	78,615,449	-	-	78,615,449
	<u>\$14,929,152,473</u>	<u>\$-</u>	<u>\$-</u>	<u>\$14,929,152,473</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts	<u>\$(242,666)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$(242,666)</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® S&P Mid-Cap 400 Growth ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense – 1.3%		
Curtiss-Wright Corp.	389,738	\$ 39,800,045
Esterline Technologies Corp.(a)	137,565	16,707,269
Teledyne Technologies Inc.(a)	157,430	32,599,030
		89,106,344
Auto Components – 0.5%		
Gentex Corp.	1,703,627	34,430,302
Banks – 2.8%		
BancorpSouth Bank	387,494	10,129,093
Bank of Hawaii Corp.	175,603	11,821,594
Commerce Bancshares Inc.	565,462	31,875,093
East West Bancorp. Inc.	637,820	27,764,305
F.N.B. Corp.	1,333,825	13,124,838
Home BancShares Inc./AR	641,267	10,478,303
MB Financial Inc.	390,349	15,469,531
Signature Bank/New York NY	285,295	29,331,179
Sterling Bancorp./DE	988,077	16,313,151
UMB Financial Corp.	400,092	24,393,609
		190,700,696
Beverages – 0.3%		
Boston Beer Co. Inc. (The), Class A, NVS(a)(b)	76,755	18,485,674
Biotechnology – 0.8%		
Exelixis Inc.(a)	1,358,644	26,724,527
Ligand Pharmaceuticals Inc.(a)(b)	189,401	25,701,716
		52,426,243
Building Products – 1.0%		
Lennox International Inc.	322,557	70,594,825
Capital Markets – 3.5%		
Eaton Vance Corp., NVS	625,662	22,010,789
Evercore Inc., Class A	160,457	11,482,303
FactSet Research Systems Inc.	338,418	67,727,594
Federated Investors Inc., Class B	403,831	10,721,713
Interactive Brokers Group Inc., Class A(b)	455,063	24,869,193
MarketAxess Holdings Inc.	334,464	70,675,588
SEI Investments Co.	632,324	29,213,369
		236,700,549
Chemicals – 2.7%		
Cabot Corp.	300,632	12,909,138
Chemours Co. (The)	1,460,118	41,204,530
NewMarket Corp.	52,355	21,574,972
RPM International Inc.	1,180,795	69,407,130
Scotts Miracle-Gro Co. (The)	224,170	13,777,488
Sensient Technologies Corp.	177,022	9,886,679
Valvoline Inc.	706,496	13,670,698
		182,430,635
Commercial Services & Supplies – 1.1%		
Brink's Co. (The)	239,625	15,491,756
Clean Harbors Inc.(a)	264,314	13,043,896
Healthcare Services Group Inc.	362,677	14,572,362
MSA Safety Inc.	311,781	29,391,595
		72,499,609
Communications Equipment – 1.3%		
Ciena Corp.(a)(b)	1,263,184	42,834,570
InterDigital Inc.	178,643	11,867,255
Lumentum Holdings Inc.(a)	342,223	14,376,788
Plantronics Inc.	170,803	5,653,579

Security	Shares	Value
Communications Equipment (continued)		
ViaSat Inc.(a)(b)	250,475	\$ 14,765,501
		89,497,693
Construction & Engineering – 0.1%		
KBR Inc.	589,466	8,948,094
Construction Materials – 0.2%		
Eagle Materials Inc.	210,633	12,854,932
Consumer Finance – 0.5%		
SLM Corp.(a)(b)	3,879,415	32,237,939
Containers & Packaging – 0.8%		
AptarGroup Inc.	307,740	28,949,101
Bemis Co. Inc.	398,002	18,268,292
Greif Inc., Class A, NVS	104,199	3,866,825
		51,084,218
Distributors – 0.8%		
Pool Corp.	358,291	53,259,957
Diversified Consumer Services – 1.6%		
Adtalem Global Education Inc.(a)	523,543	24,774,055
Service Corp. International/U.S	1,609,963	64,817,110
Sotheby's(a)	145,871	5,796,914
Weight Watchers International Inc.(a)	346,399	13,353,681
		108,741,760
Electric Utilities – 1.2%		
Hawaiian Electric Industries Inc.	476,209	17,438,773
IDACORP Inc.	256,027	23,825,873
OGE Energy Corp.	995,495	39,013,449
		80,278,095
Electrical Equipment – 0.9%		
EnerSys.	251,959	19,554,538
Hubbell Inc.	297,242	29,528,020
Regal Beloit Corp.	200,493	14,044,535
		63,127,093
Electronic Equipment, Instruments & Components – 3.9%		
Cognex Corp.(b)	751,606	29,064,604
Littelfuse Inc.	223,926	38,398,831
National Instruments Corp.	1,001,598	45,452,517
Trimble Inc.(a)(b)	2,234,431	73,535,124
Zebra Technologies Corp., Class A(a)	478,691	76,221,968
		262,673,044
Energy Equipment & Services – 0.8%		
Apergy Corp.(a)(b)	353,489	9,572,482
Core Laboratories NV	221,360	13,206,338
Ensco PLC, Class A	3,905,618	13,904,000
Transocean Ltd.(a)	2,079,486	14,431,633
		51,114,453
Entertainment – 1.5%		
Cinemark Holdings Inc.	427,306	15,297,555
Live Nation Entertainment Inc.(a)(b)	1,230,517	60,602,962
World Wrestling Entertainment Inc., Class A	386,741	28,897,287
		104,797,804
Equity Real Estate Investment Trusts (REITs) – 10.6%		
American Campus Communities Inc.(b)	1,218,970	50,453,168
Camden Property Trust	488,966	43,053,456
CoreCivic Inc.	507,061	9,040,898
CoreSite Realty Corp.	196,549	17,144,969
Cousins Properties Inc.(b)	1,832,085	14,473,471

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P Mid-Cap 400 Growth ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
CyrusOne Inc.(b)	941,469	\$ 49,784,881
Douglas Emmett Inc.(b)	747,313	25,505,793
EPR Properties	437,051	27,984,376
First Industrial Realty Trust Inc.	732,160	21,130,138
GEO Group Inc. (The)	450,870	8,882,139
Healthcare Realty Trust Inc.(b)	659,261	18,749,383
Highwoods Properties Inc.	443,421	17,155,958
JBG SMITH Properties.	679,016	23,636,547
Lamar Advertising Co., Class A(b)	447,084	30,929,271
Liberty Property Trust	724,079	30,324,429
Life Storage Inc.(b)	414,763	38,568,811
Mack-Cali Realty Corp.	525,946	10,303,282
Medical Properties Trust Inc.	3,247,576	52,221,022
National Retail Properties Inc.(b)	1,415,881	68,684,387
Omega Healthcare Investors Inc.	1,785,659	62,765,914
Pebblebrook Hotel Trust	537,393	15,213,596
Rayonier Inc.(b)	681,525	18,871,427
Tanger Factory Outlet Centers Inc.(b)	347,869	7,033,911
Taubman Centers Inc.(b)	321,873	14,642,003
Uniti Group Inc.(a)(b)	1,595,005	24,834,228
Urban Edge Properties.	508,819	8,456,572
Weingarten Realty Investors(b)	628,825	15,601,148
		<u>725,445,178</u>
Food Products – 1.5%		
Flowers Foods Inc.	819,535	15,136,811
Lancaster Colony Corp.	173,942	30,763,382
Post Holdings Inc.(a)(b)	593,381	52,888,049
Tootsie Roll Industries Inc.(b)	165,268	5,519,951
		<u>104,308,193</u>
Gas Utilities – 2.9%		
Atmos Energy Corp.	613,460	56,880,011
National Fuel Gas Co.	765,083	39,156,948
ONE Gas Inc.	243,671	19,396,211
UGI Corp.	1,546,642	82,513,351
		<u>197,946,521</u>
Health Care Equipment & Supplies – 8.7%		
Avanos Medical Inc.(a)	423,213	18,955,710
Cantel Medical Corp.	150,303	11,190,058
Globus Medical Inc., Class A(a)(b)	677,126	29,306,013
Haemonetics Corp.(a)	459,875	46,010,494
Hill-Rom Holdings Inc.	598,681	53,013,203
ICU Medical Inc.(a)	147,776	33,933,803
Inogen Inc.(a)(b)	87,089	10,813,841
Integra LifeSciences Holdings Corp.(a)(b)	629,800	28,403,980
LivaNova PLC(a)	433,323	39,636,055
Masimo Corp.(a)	433,840	46,581,401
NuVasive Inc.(a)(b)	458,445	22,720,534
STERIS PLC	751,765	80,326,090
Teleflex Inc.	409,057	105,733,054
West Pharmaceutical Services Inc.	659,108	64,612,357
		<u>591,236,593</u>
Health Care Providers & Services – 2.8%		
Chemed Corp.	142,589	40,392,612
Encompass Health Corp.	880,278	54,313,153
HealthEquity Inc.(a)(b)	483,514	28,841,610
Molina Healthcare Inc.(a)(b)	554,894	64,489,781
Tenet Healthcare Corp.(a)(b)	332,931	5,706,437
		<u>193,743,593</u>

Security	Shares	Value
Health Care Technology – 0.3%		
Medidata Solutions Inc.(a)(b)	327,373	\$ 22,071,488
Hotels, Restaurants & Leisure – 5.4%		
Brinker International Inc.	344,778	15,163,336
Cheesecake Factory Inc. (The)	185,705	8,080,025
Churchill Downs Inc.	106,432	25,963,022
Cracker Barrel Old Country Store Inc.(b)	117,937	18,853,409
Domino' s Pizza Inc.	370,040	91,766,220
Dunkin' Brands Group Inc.	434,138	27,836,929
Eldorado Resorts Inc.(a)(b)	579,788	20,994,124
International Speedway Corp., Class A	104,711	4,592,624
Jack in the Box Inc.	145,168	11,269,392
Papa John' s International Inc.	101,945	4,058,430
Penn National Gaming Inc.(a)(b)	552,724	10,407,793
Scientific Games Corp./DE, Class A(a)(b)	317,107	5,669,873
Six Flags Entertainment Corp.	301,113	16,750,916
Texas Roadhouse Inc.	385,577	23,018,947
Wendy' s Co. (The)	1,666,622	26,015,969
Wyndham Destinations Inc.	557,589	19,983,990
Wyndham Hotels & Resorts Inc.	882,725	40,049,233
		<u>370,474,232</u>
Household Durables – 1.3%		
Helen of Troy Ltd.(a)(b)	235,290	30,865,342
NVR Inc.(a)	18,148	44,226,495
Tempur Sealy International Inc.(a)(b)	228,167	9,446,114
Tupperware Brands Corp.	147,346	4,651,713
		<u>89,189,664</u>
Household Products – 0.2%		
Energizer Holdings Inc.	271,940	12,278,091
Industrial Conglomerates – 0.5%		
Carlisle Companies Inc.	339,312	34,107,642
Insurance – 2.1%		
Brown & Brown Inc.	2,086,907	57,515,157
Genworth Financial Inc., Class A(a)	2,006,307	9,349,391
Hanover Insurance Group Inc. (The)	158,688	18,529,998
Kemper Corp.	228,396	15,160,926
Mercury General Corp.	111,196	5,749,945
Primerica Inc.	363,732	35,540,254
		<u>141,845,671</u>
Interactive Media & Services – 0.4%		
Cars.com Inc.(a)(b)	275,492	5,923,078
Yelp Inc.(a)(b)	681,374	23,841,276
		<u>29,764,354</u>
IT Services – 3.8%		
CoreLogic Inc.(a)	718,051	23,997,264
Leidos Holdings Inc.	1,332,409	70,244,602
LiveRamp Holdings Inc.(a)	606,507	23,429,365
MAXIMUS Inc.	570,875	37,158,254
Sabre Corp.	2,449,881	53,015,425
WEX Inc.(a)(b)	383,559	53,721,274
		<u>261,566,184</u>
Life Sciences Tools & Services – 2.6%		
Bio-Rad Laboratories Inc., Class A(a)	179,202	41,614,288
Bio-Techne Corp.	335,985	48,623,749
Charles River Laboratories International Inc.(a)(b)	239,958	27,158,446
PRA Health Sciences Inc.(a)	520,263	47,843,386

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P Mid-Cap 400 Growth ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Life Sciences Tools & Services (continued)		
Syneos Health Inc.(a)	315,977	\$ 12,433,695
		<u>177,673,564</u>
Machinery – 5.5%		
Crane Co.	266,001	19,199,952
Donaldson Co. Inc.	740,268	32,120,229
Graco Inc.	874,172	36,584,098
IDEX Corp.	682,448	86,165,884
ITT Inc.	779,770	37,639,498
Kennametal Inc.	731,807	24,354,537
Lincoln Electric Holdings Inc.	304,464	24,006,986
Nordson Corp.	200,597	23,941,252
Toro Co. (The)	571,423	31,931,117
Wabtec Corp.(b)	352,531	24,765,303
Woodward Inc.	494,985	36,772,436
		<u>377,481,292</u>
Marine – 0.2%		
Kirby Corp.(a)(b)	216,662	14,594,352
Media – 1.1%		
AMC Networks Inc., Class A(a)(b)	197,645	10,846,757
Cable One Inc.	27,429	22,494,523
John Wiley & Sons Inc., Class A	258,987	12,164,619
New York Times Co. (The), Class A(b)	1,257,509	28,029,876
		<u>73,535,775</u>
Metals & Mining – 0.8%		
Allegheny Technologies Inc.(a)	1,120,133	24,385,296
Royal Gold Inc.	373,399	31,981,624
		<u>56,366,920</u>
Multi-Utilities – 1.1%		
Black Hills Corp.	480,746	30,181,234
NorthWestern Corp.	260,663	15,493,809
Vectren Corp.	429,145	30,889,857
		<u>76,564,900</u>
Multiline Retail – 0.4%		
Ollie' s Bargain Outlet Holdings Inc.(a)(b)	459,238	30,543,919
Oil, Gas & Consumable Fuels – 2.3%		
Callon Petroleum Co.(a)	2,034,799	13,205,846
Chesapeake Energy Corp.(a)(b)	3,986,881	8,372,450
CNX Resources Corp.(a)(b)	1,815,625	20,734,438
Equitrans Midstream Corp.(a)(b)	1,810,843	36,253,077
Matador Resources Co.(a)(b)	589,815	9,159,827
Murphy Oil Corp.	1,448,287	33,875,433
PBF Energy Inc., Class A	492,527	16,090,857
QEP Resources Inc.(a)(b)	2,118,280	11,925,916
Southwestern Energy Co.(a)(b)	2,380,669	8,118,081
		<u>157,735,925</u>
Paper & Forest Products – 0.2%		
Louisiana-Pacific Corp.	534,849	11,884,345
Personal Products – 0.1%		
Edgewell Personal Care Co.(a)	235,726	8,804,366
Pharmaceuticals – 0.5%		
Catalent Inc.(a)(b)	738,675	23,031,887
Mallinckrodt PLC(a)(b)	745,303	11,775,787
		<u>34,807,674</u>
Professional Services – 1.5%		
ASGN Inc.(a)	467,637	25,486,216
Dun & Bradstreet Corp. (The)	330,247	47,139,457

Security	Shares	Value
Professional Services (continued)		
Insperty Inc.	338,835	\$ 31,633,636
		<u>104,259,309</u>
Road & Rail – 1.3%		
Genesee & Wyoming Inc., Class A(a)(b)	260,479	19,280,655
Landstar System Inc.	234,607	22,444,852
Old Dominion Freight Line Inc.(b)	389,828	48,139,860
		<u>89,865,367</u>
Semiconductors & Semiconductor Equipment – 4.2%		
Cree Inc.(a)(b)	912,851	39,047,202
Cypress Semiconductor Corp.	3,221,168	40,973,257
Integrated Device Technology Inc.(a)	1,148,126	55,603,742
Monolithic Power Systems Inc.	347,270	40,370,137
Silicon Laboratories Inc.(a)(b)	384,296	30,286,368
Synaptics Inc.(a)	172,770	6,428,772
Teradyne Inc.	989,750	31,058,355
Universal Display Corp.	249,410	23,337,294
Versum Materials Inc.	671,402	18,611,263
		<u>285,716,390</u>
Software – 6.4%		
ACI Worldwide Inc.(a)(b)	1,033,187	28,588,284
Blackbaud Inc.(b)	265,146	16,677,683
CDK Global Inc.	470,734	22,538,744
CommVault Systems Inc.(a)	346,818	20,493,476
Fair Isaac Corp.(a)	257,598	48,170,826
j2 Global Inc.	417,089	28,937,635
Manhattan Associates Inc.(a)(b)	402,703	17,062,526
PTC Inc.(a)(b)	950,230	78,774,067
Teradata Corp.(a)(b)	1,052,006	40,354,950
Tyler Technologies Inc.(a)(b)	345,356	64,174,052
Ultimate Software Group Inc. (The)(a)(b)	278,221	68,127,976
		<u>433,900,219</u>
Specialty Retail – 1.7%		
Aaron' s Inc.	324,966	13,664,820
Five Below Inc.(a)(b)	496,050	50,755,836
Sally Beauty Holdings Inc.(a)	677,384	11,549,397
Urban Outfitters Inc.(a)	671,789	22,303,395
Williams-Sonoma Inc.	371,924	18,763,566
		<u>117,037,014</u>
Textiles, Apparel & Luxury Goods – 0.7%		
Carter' s Inc.	208,745	17,037,767
Deckers Outdoor Corp.(a)(b)	259,302	33,177,691
		<u>50,215,458</u>
Thriffs & Mortgage Finance – 0.2%		
LendingTree Inc.(a)(b)	66,481	14,597,233
Trading Companies & Distributors – 0.5%		
GATX Corp.	147,227	10,425,144
MSC Industrial Direct Co. Inc., Class A	214,876	16,528,262
NOW Inc.(a)(b)	435,331	5,067,253
		<u>32,020,659</u>
Water Utilities – 0.4%		
Aqua America Inc.	729,482	24,940,990
Total Common Stocks – 99.8%		
		(Cost: \$6,342,356,483)
		<u>6,812,513,034</u>

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P Mid-Cap 400 Growth ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Short-Term Investments		
Money Market Funds – 4.5%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	291,931,891	\$291,961,084
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	14,760,926	<u>14,760,926</u>
		<u>306,722,010</u>
Total Short-Term Investments – 4.5% (Cost: \$306,699,938)		<u>306,722,010</u>
Total Investments in Securities – 104.3% (Cost: \$6,649,056,421)		7,119,235,044
Other Assets, Less Liabilities – (4.3)%		<u>(293,492,597)</u>
Net Assets – 100.0%		<u>\$ 6,825,742,447</u>

- (a) Non-income producing security.
- (b) All or a portion of this security is on loan.
- (c) Affiliate of the Fund.
- (d) Annualized 7-day yield as of period-end.
- (e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds:							
Institutional, SL Agency Shares	259,947,471	31,984,420	291,931,891	\$291,961,084	\$863,384 (a)	\$ 3,546	\$ 25,796
BlackRock Cash Funds: Treasury, SL Agency Shares	9,263,945	5,496,981	14,760,926	<u>14,760,926</u>	<u>147,134</u>	–	–
				<u>\$306,722,010</u>	<u>\$1,010,518</u>	<u>\$ 3,546</u>	<u>\$ 25,796</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P MidCap 400 E-Mini	76	03/15/19	\$12,633	<u>\$ 372,223</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued)

iShares® S&P Mid-Cap 400 Growth ETF

December 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$6,812,513,034	\$-	\$-	\$6,812,513,034
Money Market Funds	306,722,010	-	-	306,722,010
	<u>\$7,119,235,044</u>	<u>\$-</u>	<u>\$-</u>	<u>\$7,119,235,044</u>
Derivative financial instruments(a)				
Assets				
Futures Contracts	\$372,223	\$ -	\$ -	\$372,223

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® S&P Mid-Cap 400 Value ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense – 0.7%		
Esterline Technologies Corp.(a)	85,750	\$10,414,337
Teledyne Technologies Inc.(a)	141,699	29,341,612
		<u>39,755,949</u>
Airlines – 0.7%		
JetBlue Airways Corp.(a)	2,343,706	37,639,918
Auto Components – 1.1%		
Adient PLC	667,463	10,051,993
Dana Inc.	1,112,861	15,168,295
Delphi Technologies PLC	679,927	9,736,555
Gentex Corp.	543,984	10,993,917
Visteon Corp.(a)	222,395	13,405,970
		<u>59,356,730</u>
Automobiles – 0.4%		
Thor Industries Inc.	386,189	20,081,828
Banks – 12.3%		
Associated Banc-Corp.	1,276,632	25,264,547
BancorpSouth Bank	362,335	9,471,437
Bank of Hawaii Corp.	170,103	11,451,334
Bank OZK	930,606	21,245,735
Cathay General Bancorp.	592,877	19,879,166
Chemical Financial Corp.	550,009	20,135,830
Commerce Bancshares Inc.	274,918	15,497,128
Cullen/Frost Bankers Inc.	491,795	43,248,452
East West Bancorp. Inc.	558,094	24,293,832
F.N.B. Corp.	1,346,752	13,252,040
First Horizon National Corp.	2,494,640	32,829,462
Fulton Financial Corp.	1,355,644	20,985,369
Hancock Whitney Corp.	655,739	22,721,356
Home BancShares Inc./AR	672,552	10,989,500
International Bancshares Corp.	422,391	14,530,250
MB Financial Inc.	310,914	12,321,522
PacWest Bancorp.	937,736	31,207,854
Pinnacle Financial Partners Inc.	563,821	25,992,148
Prosperity Bancshares Inc.	510,929	31,830,877
Signature Bank/New York NY	164,317	16,893,431
Sterling Bancorp./DE	863,220	14,251,762
Synovus Financial Corp.	1,274,384	40,767,544
TCF Financial Corp.	1,284,500	25,034,905
Texas Capital Bancshares Inc.(a)	386,279	19,734,994
Trustmark Corp.	513,512	14,599,146
Umpqua Holdings Corp.	1,696,038	26,967,004
United Bankshares Inc./WV	794,563	24,718,855
Valley National Bancorp.	2,552,404	22,665,348
Webster Financial Corp.	710,303	35,010,835
Wintrust Financial Corp.	434,268	28,874,479
		<u>676,666,142</u>
Biotechnology – 1.1%		
Exelixis Inc.(a)	1,127,805	22,183,925
United Therapeutics Corp.(a)(b)	335,657	36,553,047
		<u>58,736,972</u>
Building Products – 0.3%		
Resideo Technologies Inc.(a)	946,597	19,452,568
Capital Markets – 2.4%		
Eaton Vance Corp., NVS	349,425	12,292,771
Evercore Inc., Class A	171,141	12,246,850

Security	Shares	Value
Capital Markets (continued)		
Federated Investors Inc., Class B	381,504	\$10,128,931
Interactive Brokers Group Inc., Class A	184,598	10,088,281
Janus Henderson Group PLC	1,284,901	26,623,149
Legg Mason Inc.	657,948	16,784,253
SEI Investments Co.	452,595	20,909,889
Stifel Financial Corp.	554,445	22,965,112
		<u>132,039,236</u>
Chemicals – 2.6%		
Ashland Global Holdings Inc.	481,205	34,146,307
Cabot Corp.	202,852	8,710,465
Minerals Technologies Inc.	271,231	13,925,000
NewMarket Corp.	23,234	9,574,499
Olin Corp.	1,284,704	25,835,397
PolyOne Corp.	614,252	17,567,607
Scotts Miracle-Gro Co. (The)	109,351	6,720,712
Sensient Technologies Corp.	172,129	9,613,405
Valvoline Inc.	839,548	16,245,254
		<u>142,338,646</u>
Commercial Services & Supplies – 1.8%		
Brink's Co. (The)	182,884	11,823,451
Clean Harbors Inc.(a)(b)	165,430	8,163,970
Deluxe Corp.	356,169	13,691,136
Healthcare Services Group Inc.	255,185	10,253,333
Herman Miller Inc.	456,395	13,805,949
HNI Corp.	336,920	11,937,076
Pitney Bowes Inc.	1,440,625	8,514,094
Stericycle Inc.(a)(b)	655,778	24,060,495
		<u>102,249,504</u>
Communications Equipment – 1.6%		
ARRIS International PLC(a)	1,256,739	38,418,511
InterDigital Inc.	107,267	7,125,747
Lumentum Holdings Inc.(a)	271,716	11,414,789
NetScout Systems Inc.(a)	537,742	12,706,843
Plantronics Inc.	107,535	3,559,409
ViaSat Inc.(a)(b)	215,563	12,707,439
		<u>85,932,738</u>
Construction & Engineering – 2.4%		
AECOM(a)(b)	1,204,047	31,907,245
Dycom Industries Inc.(a)	240,667	13,005,645
EMCOR Group Inc.	443,261	26,458,249
Granite Construction Inc.	360,768	14,531,735
KBR Inc.	573,410	8,704,364
MasTec Inc.(a)(b)	490,513	19,895,207
Valmont Industries Inc.	170,006	18,862,166
		<u>133,364,611</u>
Construction Materials – 0.2%		
Eagle Materials Inc.	176,592	10,777,410
Consumer Finance – 0.3%		
Navient Corp.	1,766,184	15,560,081
Containers & Packaging – 2.1%		
AptarGroup Inc.	217,605	20,470,102
Bemis Co. Inc.	357,089	16,390,385
Greif Inc., Class A, NVS	110,468	4,099,468
Owens-Illinois Inc.(a)(b)	1,221,649	21,061,229
Silgan Holdings Inc.	595,591	14,067,859
Sonoco Products Co.	767,582	40,781,632
		<u>116,870,675</u>

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P Mid-Cap 400 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Diversified Consumer Services – 0.5%		
Graham Holdings Co., Class B	33,407	\$21,399,856
Sotheby' s(a)	142,750	5,672,885
		<u>27,072,741</u>
Electric Utilities – 2.0%		
ALLETE Inc.	396,018	30,184,492
Hawaiian Electric Industries Inc.	427,167	15,642,855
IDACORP Inc.	166,737	15,516,545
OGE Energy Corp.	676,767	26,522,499
PNM Resources Inc.	613,407	25,204,894
		<u>113,071,285</u>
Electrical Equipment – 1.8%		
Acuity Brands Inc.	308,718	35,487,134
EnerSys.	106,800	8,288,748
Hubbell Inc.	164,131	16,304,774
nVent Electric PLC	1,257,381	28,240,777
Regal Beloit Corp.	159,186	11,150,979
		<u>99,472,412</u>
Electronic Equipment, Instruments & Components – 4.2%		
Arrow Electronics Inc.(a)(b)	670,496	46,230,699
Avnet Inc.	856,538	30,921,022
Belden Inc.	309,914	12,945,108
Cognex Corp.	676,231	26,149,853
Coherent Inc.(a)(b)	187,645	19,835,953
Jabil Inc.	1,107,138	27,445,951
SYNNEX Corp.	319,124	25,797,984
Tech Data Corp.(a)	287,351	23,508,185
Vishay Intertechnology Inc.	1,016,897	18,314,315
		<u>231,149,070</u>
Energy Equipment & Services – 1.6%		
Apergy Corp.(a)(b)	290,904	7,877,680
Core Laboratories NV	149,409	8,913,741
Diamond Offshore Drilling Inc.(a)(b)	500,060	4,720,566
Dril-Quip Inc.(a)(b)	274,680	8,248,641
McDermott International Inc.(a)(b)	1,387,005	9,071,013
Oceaneering International Inc.(a)	756,611	9,154,993
Patterson-UTI Energy Inc.	1,673,087	17,316,451
Rowan Companies PLC, Class A(a)	975,747	8,186,517
Transocean Ltd.(a)(b)	2,101,462	14,584,146
		<u>88,073,748</u>
Entertainment – 0.3%		
Cinemark Holdings Inc.	449,926	16,107,351
Equity Real Estate Investment Trusts (REITs) – 7.6%		
Alexander & Baldwin Inc.	520,170	9,560,725
Camden Property Trust	294,060	25,891,983
CoreCivic Inc.(b)	473,816	8,448,139
CoreSite Realty Corp.	112,769	9,836,840
Corporate Office Properties Trust(b)	838,293	17,629,302
Cousins Properties Inc.(b)	1,643,202	12,981,296
Douglas Emmett Inc.	596,496	20,358,409
EPR Properties	194,331	12,443,014
First Industrial Realty Trust Inc.	339,608	9,801,087
GEO Group Inc. (The)(b)	542,792	10,693,002
Healthcare Realty Trust Inc.(b)	394,675	11,224,557
Highwoods Properties Inc.	413,982	16,016,964
Hospitality Properties Trust(b)	1,266,346	30,240,343
JBG SMITH Properties	250,694	8,726,658
Kilroy Realty Corp.(b)	774,950	48,728,856
Lamar Advertising Co., Class A(b)	268,494	18,574,415

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Liberty Property Trust(b)	512,140	\$21,448,423
Mack-Cali Realty Corp.(b)	244,710	4,793,869
Pebblebrook Hotel Trust(b)	521,912	14,775,329
PotlatchDeltic Corp.(b)	519,832	16,447,484
Rayonier Inc.(b)	408,011	11,297,825
Sabra Health Care REIT Inc.	1,372,855	22,624,650
Senior Housing Properties Trust(b)	1,830,406	21,452,358
Tanger Factory Outlet Centers Inc.(b)	417,743	8,446,763
Taubman Centers Inc.	192,284	8,746,999
Urban Edge Properties	441,812	7,342,915
Weingarten Realty Investors(b)	375,884	9,325,682
		<u>417,857,887</u>
Food & Staples Retailing – 1.1%		
Casey' s General Stores Inc.	281,470	36,067,566
Sprouts Farmers Market Inc.(a)	982,481	23,098,128
		<u>59,165,694</u>
Food Products – 2.0%		
Flowers Foods Inc.	705,499	13,030,566
Hain Celestial Group Inc. (The)(a)(b)	687,808	10,908,635
Ingredion Inc.	543,882	49,710,815
Sanderson Farms Inc.	154,651	15,355,298
TreeHouse Foods Inc.(a)(b)	431,129	21,862,552
		<u>110,867,866</u>
Gas Utilities – 2.0%		
Atmos Energy Corp.	368,962	34,210,157
New Jersey Resources Corp.	681,564	31,127,028
ONE Gas Inc.	193,954	15,438,738
Southwest Gas Holdings Inc.	408,137	31,222,480
		<u>111,998,403</u>
Health Care Equipment & Supplies – 0.3%		
Cantel Medical Corp.	147,849	11,007,358
Inogen Inc.(a)	60,038	7,454,919
		<u>18,462,277</u>
Health Care Providers & Services – 1.1%		
Acadia Healthcare Co. Inc.(a)(b)	679,263	17,463,852
MEDNAX Inc.(a)	688,500	22,720,500
Patterson Companies Inc.	635,182	12,487,678
Tenet Healthcare Corp.(a)(b)	353,098	6,052,100
		<u>58,724,130</u>
Health Care Technology – 0.5%		
Allscripts Healthcare Solutions Inc.(a)(b)	1,343,319	12,949,595
Medidata Solutions Inc.(a)	188,196	12,688,174
		<u>25,637,769</u>
Hotels, Restaurants & Leisure – 2.3%		
Boyd Gaming Corp.	623,030	12,946,563
Cheesecake Factory Inc. (The)	161,246	7,015,814
Cracker Barrel Old Country Store Inc.	83,178	13,296,835
Dunkin' Brands Group Inc.	260,595	16,709,352
International Speedway Corp., Class A	98,448	4,317,929
Jack in the Box Inc.	73,680	5,719,778
Marriott Vacations Worldwide Corp.	315,021	22,212,131
Papa John' s International Inc.	85,051	3,385,880
Penn National Gaming Inc.(a)	351,255	6,614,132
Six Flags Entertainment Corp.	292,562	16,275,224
Texas Roadhouse Inc.	178,982	10,685,225
Wyndham Destinations Inc.	262,043	9,391,621
		<u>128,570,484</u>

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P Mid-Cap 400 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Household Durables – 1.8%		
KB Home	662,826	\$12,659,977
NVR Inc.(a)	10,467	25,507,974
Tempur Sealy International Inc.(a)(b)	155,755	6,448,257
Toll Brothers Inc.	1,044,044	34,380,369
TRI Pointe Group Inc.(a)(b)	1,093,270	11,949,441
Tupperware Brands Corp.	247,816	7,823,551
		<u>98,769,569</u>
Household Products – 0.2%		
Energizer Holdings Inc.	224,442	10,133,556
Industrial Conglomerates – 0.3%		
Carlisle Companies Inc.	164,904	16,576,150
Insurance – 8.3%		
Alleghany Corp.	114,138	71,144,498
American Financial Group Inc./OH.	524,223	47,457,908
Aspen Insurance Holdings Ltd.	459,530	19,295,665
CNO Financial Group Inc.	1,267,312	18,857,603
First American Financial Corp.	854,008	38,122,917
Genworth Financial Inc., Class A(a)	2,116,478	9,862,788
Hanover Insurance Group Inc. (The)	189,018	22,071,632
Kemper Corp.	265,143	17,600,192
Mercury General Corp.	113,271	5,857,243
Old Republic International Corp.	2,188,151	45,010,266
Reinsurance Group of America Inc.	482,915	67,719,171
RenaissanceRe Holdings Ltd.	309,666	41,402,344
WR Berkley Corp.	742,184	54,854,819
		<u>459,257,046</u>
Interactive Media & Services – 0.1%		
Cars.com Inc.(a)(b)	248,105	5,334,257
IT Services – 1.2%		
CACI International Inc., Class A(a)	191,358	27,561,293
Perspecta Inc.	1,088,738	18,748,068
Science Applications International Corp.	327,521	20,863,088
		<u>67,172,449</u>
Leisure Products – 1.2%		
Brunswick Corp./DE	667,972	31,027,299
Polaris Industries Inc.	447,220	34,292,830
		<u>65,320,129</u>
Life Sciences Tools & Services – 0.5%		
Charles River Laboratories International Inc.(a)	162,876	18,434,306
Syneos Health Inc.(a)(b)	197,707	7,779,770
		<u>26,214,076</u>
Machinery – 4.6%		
AGCO Corp.	506,395	28,191,010
Crane Co.	159,264	11,495,676
Donaldson Co. Inc.	344,343	14,941,043
Graco Inc.	525,349	21,985,856
Lincoln Electric Holdings Inc.	233,111	18,380,802
Nordson Corp.	229,719	27,416,963
Oshkosh Corp.	553,648	33,944,159
Terex Corp.	498,871	13,753,873
Timken Co. (The)	532,467	19,871,668
Toro Co. (The)	315,730	17,642,992
Trinity Industries Inc.	1,126,450	23,193,606
Wabtec Corp.(b)	357,565	25,118,941
		<u>255,936,589</u>

Security	Shares	Value
Marine – 0.3%		
Kirby Corp.(a)(b)	227,965	\$15,355,722
Media – 1.1%		
AMC Networks Inc., Class A(a)(b)	176,506	9,686,649
Cable One Inc.	14,495	11,887,350
John Wiley & Sons Inc., Class A	125,962	5,916,435
Meredith Corp.	306,780	15,934,153
TEGNA Inc.	1,657,051	18,012,144
		<u>61,436,731</u>
Metals & Mining – 3.3%		
Carpenter Technology Corp.	364,296	12,972,580
Commercial Metals Co.	904,864	14,495,921
Compass Minerals International Inc.	260,182	10,846,987
Reliance Steel & Aluminum Co.	541,630	38,547,807
Royal Gold Inc.	181,421	15,538,709
Steel Dynamics Inc.	1,765,893	53,047,426
U.S. Steel Corp.	1,365,111	24,899,625
Worthington Industries Inc.	309,251	10,774,305
		<u>181,123,360</u>
Multi-Utilities – 1.2%		
MDU Resources Group Inc.	1,509,508	35,986,671
NorthWestern Corp.	162,364	9,650,916
Vectren Corp.	268,595	19,333,468
		<u>64,971,055</u>
Multiline Retail – 0.3%		
Big Lots Inc.	309,824	8,960,110
Dillard's Inc., Class A(b)	141,887	8,557,205
		<u>17,517,315</u>
Oil, Gas & Consumable Fuels – 2.9%		
Chesapeake Energy Corp.(a)(b)	3,578,080	7,513,968
EQT Corp.	1,956,548	36,959,192
Matador Resources Co.(a)(b)	288,584	4,481,710
Oasis Petroleum Inc.(a)(b)	2,056,495	11,372,417
PBF Energy Inc., Class A	498,035	16,270,804
Range Resources Corp.	1,593,092	15,245,890
SM Energy Co.(b)	793,341	12,280,919
Southwestern Energy Co.(a)(b)	2,410,976	8,221,428
World Fuel Services Corp.	516,703	11,062,611
WPX Energy Inc.(a)(b)	3,042,412	34,531,376
		<u>157,940,315</u>
Paper & Forest Products – 0.5%		
Domtar Corp.	484,073	17,005,485
Louisiana-Pacific Corp.	618,970	13,753,513
		<u>30,758,998</u>
Personal Products – 0.6%		
Edgewell Personal Care Co.(a)	211,579	7,902,475
Nu Skin Enterprises Inc., Class A	427,772	26,235,257
		<u>34,137,732</u>
Pharmaceuticals – 0.5%		
Catalent Inc.(a)	480,860	14,993,215
Prestige Consumer Healthcare Inc.(a)(b)	397,795	12,283,909
		<u>27,277,124</u>
Professional Services – 0.6%		
ManpowerGroup Inc.	476,157	30,854,974
Real Estate Management & Development – 1.0%		
Jones Lang LaSalle Inc.	350,482	44,371,021

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P Mid-Cap 400 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Real Estate Management & Development (continued)		
Realogy Holdings Corp.(b)	908,877	<u>\$13,342,315</u> 57,713,336
Road & Rail – 2.0%		
Avis Budget Group Inc.(a)(b)	499,517	11,229,142
Genesee & Wyoming Inc., Class A(a)(b)	224,595	16,624,522
Knight-Swift Transportation Holdings Inc.	967,693	24,260,064
Landstar System Inc.	113,762	10,883,611
Old Dominion Freight Line Inc.	166,203	20,524,408
Ryder System Inc.	408,630	19,675,534
Werner Enterprises Inc.	339,197	<u>10,019,879</u> 113,217,160
Semiconductors & Semiconductor Equipment – 1.9%		
Cirrus Logic Inc.(a)	460,367	15,274,977
First Solar Inc.(a)(b)	581,140	24,672,299
MKS Instruments Inc.	415,741	26,861,026
Synaptics Inc.(a)	117,972	4,389,738
Teradyne Inc.	523,994	16,442,932
Universal Display Corp.	110,752	10,363,064
Versum Materials Inc.	261,364	<u>7,245,010</u> 105,249,046
Software – 1.4%		
Blackbaud Inc.	141,777	8,917,774
CDK Global Inc.	585,081	28,013,678
LogMeIn Inc.	393,989	32,137,683
Manhattan Associates Inc.(a)(b)	156,725	<u>6,640,438</u> 75,709,573
Specialty Retail – 2.6%		
Aaron' s Inc.(b)	247,749	10,417,845
American Eagle Outfitters Inc.	1,297,427	25,079,264
AutoNation Inc.(a)(b)	442,735	15,805,640
Bed Bath & Beyond Inc.	1,061,395	12,014,991
Dick' s Sporting Goods Inc.	567,675	17,711,460
Michaels Companies Inc. (The)(a)(b)	690,337	9,347,163
Murphy USA Inc.(a)(b)	230,752	17,684,833
Sally Beauty Holdings Inc.(a)(b)	343,860	5,862,813
Signet Jewelers Ltd.	399,185	12,682,108
Williams-Sonoma Inc.	295,975	<u>14,931,939</u> 141,538,056
Technology Hardware, Storage & Peripherals – 0.4%		
NCR Corp.(a)(b)	909,958	<u>21,001,831</u>
Textiles, Apparel & Luxury Goods – 0.7%		
Carter' s Inc.	172,813	14,104,997

Security	Shares	Value
Textiles, Apparel & Luxury Goods (continued)		
Skechers U.S.A. Inc., Class A(a)(b)	1,030,856	<u>\$23,596,294</u> 37,701,291
Thriffs & Mortgage Finance – 0.9%		
New York Community Bancorp. Inc.	3,776,042	35,532,555
Washington Federal Inc.	622,354	<u>16,623,076</u> 52,155,631
Trading Companies & Distributors – 1.2%		
GATX Corp.	161,886	11,463,148
MSC Industrial Direct Co. Inc., Class A	164,111	12,623,418
NOW Inc.(a)(b)	461,555	5,372,500
Watsco Inc.	247,334	<u>34,414,053</u> 63,873,119
Water Utilities – 0.5%		
Aqua America Inc.	739,955	<u>25,299,061</u>
Wireless Telecommunication Services – 0.4%		
Telephone & Data Systems Inc.	715,761	<u>23,290,863</u>
Total Common Stocks – 99.8% (Cost: \$5,809,724,942)		<u>5,499,890,239</u>
Short-Term Investments		
Money Market Funds – 4.4%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	235,681,964	235,705,532
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	7,093,473	<u>7,093,473</u> 242,799,005
Total Short-Term Investments – 4.4% (Cost: \$242,777,771)		<u>242,799,005</u>
Total Investments in Securities – 104.2% (Cost: \$6,052,502,713)		5,742,689,244
Other Assets, Less Liabilities – (4.2%)		<u>(233,135,792)</u>
Net Assets – 100.0%		<u>\$ 5,509,553,452</u>

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period-end.

(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Net Activity	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	424,106,220	(188,424,256)	235,681,964	\$235,705,532	\$1,494,832(a)	\$ 3,262	\$ 41,722
BlackRock Cash Funds: Treasury, SL Agency Shares	7,011,886	81,587	7,093,473	<u>7,093,473</u>	<u>144,411</u>	-	-
				<u>\$242,799,005</u>	<u>\$1,639,243</u>	<u>\$ 3,262</u>	<u>\$ 41,722</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Schedule of Investments (unaudited) (continued)

iShares® S&P Mid-Cap 400 Value ETF

December 31, 2018

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P MidCap 400 E-Mini	49	03/15/19	\$8,145	<u>\$ 190,885</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$5,499,890,239	\$ -	\$ -	\$5,499,890,239
Money Market Funds	<u>242,799,005</u>	<u>-</u>	<u>-</u>	<u>242,799,005</u>
	<u>\$5,742,689,244</u>	<u>\$-</u>	<u>\$-</u>	<u>\$5,742,689,244</u>
Derivative financial instruments(a)				
Assets				
Futures Contracts	<u>\$190,885</u>	<u>\$-</u>	<u>\$-</u>	<u>\$190,885</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

385

Schedule of Investments (unaudited)

December 31, 2018

iShares® S&P Small-Cap 600 Growth ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Biotechnology (continued)		
Aerospace & Defense – 3.0%			Eagle Pharmaceuticals Inc./DE(a)(b)	171,131	\$6,894,868
AAR Corp.	243,473	\$9,091,282	Emergent BioSolutions Inc.(a)(b)	419,469	24,866,122
Aerojet Rocketdyne Holdings Inc.(a)(b)	1,099,171	38,723,794	Enanta Pharmaceuticals Inc.(a)(b)	242,507	17,176,771
Aerovironment Inc.(a)(b)	327,726	22,268,982	Momenta Pharmaceuticals Inc.(a)(b)	977,839	10,795,342
Axon Enterprise Inc.(a)(b)	891,852	39,018,525	Myriad Genetics Inc.(a)(b)	607,969	17,673,659
Cubic Corp.	233,968	12,573,440	Progenics Pharmaceuticals Inc.(a)(b)	1,325,328	5,566,378
Engility Holdings Inc.(a)	282,494	8,039,779	REGENXBIO Inc.(a)(b)	464,661	19,492,529
Mercury Systems Inc.(a)(b)	445,673	21,075,876	Repligen Corp.(a)(b)	599,968	31,642,312
National Presto Industries Inc.	78,243	9,148,172	Spectrum Pharmaceuticals Inc.(a)(b)	1,568,645	13,725,644
Triumph Group Inc.	17,719	203,769	Vanda Pharmaceuticals Inc.(a)(b)	808,597	21,128,640
		160,143,619			176,389,905
Air Freight & Logistics – 0.5%			Building Products – 1.7%		
Forward Air Corp.	287,452	15,766,742	AAON Inc.(b)	407,800	14,297,468
Hub Group Inc., Class A(a)	230,575	8,547,415	Gibraltar Industries Inc.(a)(b)	309,153	11,002,755
		24,314,157	Insteel Industries Inc.	158,968	3,859,743
Airlines – 0.5%			PGT Innovations Inc.(a)	483,798	7,668,199
Allegiant Travel Co.	196,868	19,730,111	Simpson Manufacturing Co. Inc.	310,956	16,832,048
Hawaiian Holdings Inc.	346,008	9,138,071	Trex Co. Inc.(a)(b)	585,292	34,742,933
		28,868,182			88,403,146
Auto Components – 1.8%			Capital Markets – 1.2%		
Dorman Products Inc.(a)(b)	443,728	39,944,395	Blucora Inc.(a)	731,957	19,499,334
Fox Factory Holding Corp.(a)(b)	579,645	34,123,701	Greenhill & Co. Inc.	168,286	4,106,178
Gentherm Inc.(a)(b)	371,998	14,872,480	Investment Technology Group Inc.	512,590	15,500,722
Standard Motor Products Inc.	157,587	7,631,938	Virtus Investment Partners Inc.	59,690	4,741,177
		96,572,514	Waddell & Reed Financial Inc., Class A	608,875	11,008,460
			WisdomTree Investments Inc.	1,157,723	7,698,858
Banks – 8.3%					62,554,729
Brookline Bancorp. Inc.	662,731	9,158,942	Chemicals – 2.3%		
Central Pacific Financial Corp.	234,398	5,707,591	Balchem Corp.	272,949	21,385,554
City Holding Co.	257,044	17,373,604	FutureFuel Corp.	209,252	3,318,737
Community Bank System Inc.	781,029	45,533,991	Hawkins Inc.	151,155	6,189,797
CVB Financial Corp.	742,346	15,017,660	Ingevity Corp.(a)(b)	366,428	30,666,359
Fidelity Southern Corp.	146,902	3,822,390	Innospec Inc.	372,677	23,016,532
First BanCorp./Puerto Rico	1,690,549	14,538,721	Quaker Chemical Corp.	203,459	36,156,699
First Financial Bankshares Inc.	1,033,346	59,613,731			120,733,678
First Midwest Bancorp. Inc.	179,531	3,556,509	Commercial Services & Supplies – 2.3%		
Glacier Bancorp. Inc.	1,289,690	51,097,518	Brady Corp., Class A, NVS	513,137	22,300,934
Great Western Bancorp. Inc.	382,449	11,951,531	Mobile Mini Inc.	680,257	21,598,160
Heritage Financial Corp./WA	288,040	8,560,549	Tetra Tech Inc.	417,255	21,601,291
Independent Bank Corp./Rockland MA	431,903	30,367,100	U.S. Ecology Inc.	339,939	21,409,358
LegacyTexas Financial Group Inc.	694,354	22,281,820	UniFirst Corp./MA	235,487	33,691,125
National Bank Holdings Corp., Class A	236,210	7,291,803			120,600,868
OFG Bancorp.	315,638	5,195,402	Communications Equipment – 1.0%		
Old National Bancorp./IN	2,298,039	35,389,801	CalAmp Corp.(a)(b)	331,836	4,317,186
Preferred Bank/Los Angeles CA	99,195	4,300,103	Extreme Networks Inc.(a)(b)	919,212	5,607,193
S&T Bancorp. Inc.	299,118	11,318,625	Harmonic Inc.(a)(b)	1,355,948	6,400,075
Seacoast Banking Corp. of Florida(a)(b)	782,310	20,355,706	Lumentum Holdings Inc.(a)	1	42
ServisFirst Bancshares Inc.	303,236	9,664,131	Viavi Solutions Inc.(a)	3,485,408	35,028,350
Tompkins Financial Corp.	89,111	6,684,216			51,352,846
Triumph Bancorp. Inc.(a)(b)	374,795	11,131,412	Construction & Engineering – 0.3%		
Veritex Holdings Inc.(a)(b)	291,780	6,238,256	Comfort Systems USA Inc.	314,165	13,722,727
Westamerica Bancorp.	407,818	22,707,306			
		438,858,418	Consumer Finance – 2.1%		
Beverages – 0.1%			FirstCash Inc.	668,817	48,388,910
MGP Ingredients Inc.(b)	123,534	7,047,615	Green Dot Corp., Class A(a)(b)	723,745	57,552,202
			World Acceptance Corp.(a)	57,876	5,918,400
Biotechnology – 3.4%					111,859,512
Acorda Therapeutics Inc.(a)	286,684	4,466,537			
Cytokinetics Inc.(a)(b)	468,529	2,961,103			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P Small-Cap 600 Growth ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Diversified Consumer Services – 1.3%		
American Public Education Inc.(a)	256,502	\$7,300,047
Career Education Corp.(a)	1,079,089	12,323,196
Regis Corp.(a)	518,527	8,789,033
Strategic Education Inc.(b)	331,250	37,570,375
		<u>65,982,651</u>
Diversified Telecommunication Services – 1.5%		
ATN International Inc.	168,522	12,054,379
Cogent Communications Holdings Inc.	430,557	19,465,482
Consolidated Communications Holdings Inc.	613,507	6,061,449
Iridium Communications Inc.(a)	1,478,027	27,269,598
Vonage Holdings Corp.(a)	1,589,928	13,880,071
		<u>78,730,979</u>
Electric Utilities – 0.3%		
El Paso Electric Co.	332,362	16,661,307
Electrical Equipment – 0.4%		
AZZ Inc.	287,265	11,594,016
Vicor Corp.(a)(b)	251,056	9,487,406
		<u>21,081,422</u>
Electronic Equipment, Instruments & Components – 2.6%		
Badger Meter Inc.	238,205	11,722,068
Control4 Corp.(a)(b)	225,957	3,976,843
CTS Corp.	512,055	13,257,104
Electro Scientific Industries Inc.(a)	529,180	15,854,233
ePlus Inc.(a)	108,376	7,713,120
Fabrinet(a)(b)	342,833	17,590,761
FARO Technologies Inc.(a)(b)	139,684	5,676,758
KEMET Corp.(b)	886,217	15,544,246
Knowles Corp.(a)	729,706	9,712,387
MTS Systems Corp.	123,485	4,955,453
OSI Systems Inc.(a)(b)	112,571	8,251,454
Park Electrochemical Corp.	159,595	2,883,882
Rogers Corp.(a)(b)	189,337	18,755,723
		<u>135,894,032</u>
Energy Equipment & Services – 1.0%		
Archrock Inc.	2,003,783	15,008,335
Era Group Inc.(a)	159,523	1,394,231
KLX Energy Services Holdings Inc.(a)(b)	346,988	8,136,869
Nabors Industries Ltd.	2,503,785	5,007,570
Noble Corp. PLC(a)	1,669,377	4,373,768
Pioneer Energy Services Corp.(a)	1,271,653	1,564,133
ProPetro Holding Corp.(a)(b)	1,136,039	13,996,000
Unit Corp.(a)(b)	372,607	5,320,828
		<u>54,801,734</u>
Entertainment – 0.2%		
Marcus Corp. (The)	310,298	12,256,771
Equity Real Estate Investment Trusts (REITs) – 6.4%		
Acadia Realty Trust	707,928	16,820,369
Agree Realty Corp.(b)	526,148	31,105,870
American Assets Trust Inc.	326,972	13,134,465
Armada Hoffer Properties Inc.(b)	768,980	10,811,859
CareTrust REIT Inc.	840,604	15,517,550
Community Healthcare Trust Inc.(b)	273,994	7,899,247
DiamondRock Hospitality Co.	1,996,924	18,132,070
Easterly Government Properties Inc.(b)	937,993	14,707,730
EastGroup Properties Inc.(b)	549,171	50,375,456
Four Corners Property Trust Inc.(b)	1,042,487	27,313,159
Getty Realty Corp.	301,800	8,875,938

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Global Net Lease Inc.(b)	494,500	\$8,713,090
Government Properties Income Trust	744,879	5,117,319
LTC Properties Inc.(b)	415,957	17,337,088
National Storage Affiliates Trust(b)	870,402	23,030,837
PS Business Parks Inc.	175,079	22,935,349
RPT Realty(b)	781,877	9,343,430
Saul Centers Inc.	111,673	5,273,199
Universal Health Realty Income Trust	123,363	7,570,787
Urstadt Biddle Properties Inc., Class A	463,325	8,905,107
Washington Prime Group Inc.	2,885,791	14,024,944
		<u>336,944,863</u>
Food & Staples Retailing – 0.1%		
Chefs' Warehouse Inc. (The)(a)(b)	208,264	6,660,283
Food Products – 1.2%		
B&G Foods Inc.(b)	660,126	19,084,243
Calavo Growers Inc.(b)	161,376	11,773,993
Cal-Maine Foods Inc.	201,615	8,528,315
J&J Snack Foods Corp.	141,012	20,388,925
John B Sanfilippo & Son Inc.	62,387	3,472,460
		<u>63,247,936</u>
Gas Utilities – 0.8%		
Northwest Natural Holding Co.(b)	293,761	17,760,790
Spire Inc.	340,229	25,204,164
		<u>42,964,954</u>
Health Care Equipment & Supplies – 5.1%		
AngioDynamics Inc.(a)(b)	576,643	11,607,824
CONMED Corp.	394,873	25,350,847
CryoLife Inc.(a)	526,244	14,934,805
Cutera Inc.(a)(b)	106,404	1,810,996
Heska Corp.(a)(b)	105,800	9,109,380
Integer Holdings Corp.(a)	457,724	34,906,032
Lantheus Holdings Inc.(a)(b)	394,449	6,173,127
LeMaitre Vascular Inc.(b)	149,766	3,540,468
Meridian Bioscience Inc.	657,477	11,413,801
Merit Medical Systems Inc.(a)(b)	836,692	46,695,780
Natus Medical Inc.(a)(b)	303,532	10,329,194
Neogen Corp.(a)	793,373	45,222,261
OraSure Technologies Inc.(a)(b)	429,114	5,012,051
Orthofix Medical Inc.(a)(b)	189,896	9,967,641
Surmodics Inc.(a)	207,311	9,797,518
Tactile Systems Technology Inc.(a)(b)	260,390	11,860,764
Varex Imaging Corp.(a)(b)	355,120	8,409,242
		<u>266,141,731</u>
Health Care Providers & Services – 4.5%		
Addus HomeCare Corp.(a)(b)	156,611	10,630,755
Amedisys Inc.(a)(b)	442,790	51,855,137
AMN Healthcare Services Inc.(a)(b)	715,142	40,519,946
BioTelemetry Inc.(a)(b)	511,985	30,575,744
Community Health Systems Inc.(a)	803,646	2,266,282
CorVel Corp.(a)(b)	142,438	8,791,273
Ensign Group Inc. (The)	750,418	29,108,714
LHC Group Inc.(a)(b)	286,429	26,889,954
Quorum Health Corp.(a)	210,368	607,963
Tivity Health Inc.(a)	631,544	15,668,607
U.S. Physical Therapy Inc.(b)	195,673	20,027,132
		<u>236,941,507</u>
Health Care Technology – 2.1%		
Computer Programs & Systems Inc.(b)	88,046	2,209,955

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P Small-Cap 600 Growth ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Health Care Technology (continued)			IT Services (continued)		
HealthStream Inc.	227,496	\$5,494,028	Virtusa Corp.(a)(b)	424,126	\$18,063,526
HMS Holdings Corp.(a)	1,281,264	36,041,956			110,539,736
NextGen Healthcare Inc.(a)(b)	739,898	11,209,455	Leisure Products – 0.4%		
Omniceil Inc.(a)(b)	604,639	37,028,092	Callaway Golf Co.	945,936	14,472,821
Tabula Rasa HealthCare Inc.(a)(b)	261,867	16,696,640	Sturm Ruger & Co. Inc.	125,513	6,679,802
		108,680,126			21,152,623
Hotels, Restaurants & Leisure – 3.2%			Life Sciences Tools & Services – 0.9%		
Belmond Ltd., Class A(a)	1,367,194	34,220,866	Cambrex Corp.(a)(b)	367,903	13,892,017
BJ's Restaurants Inc.(b)	328,841	16,629,489	Luminex Corp.	641,018	14,813,926
Chuy's Holdings Inc.(a)	175,161	3,107,356	Medpace Holdings Inc.(a)	396,597	20,991,879
Dave & Buster's Entertainment Inc.	597,121	26,607,712			49,697,822
Dine Brands Global Inc.	273,395	18,410,419	Machinery – 5.4%		
El Pollo Loco Holdings Inc.(a)	349,845	5,307,149	Actuant Corp., Class A(b)	491,593	10,318,537
Fiesta Restaurant Group Inc.(a)	183,506	2,846,178	Albany International Corp., Class A	445,895	27,837,225
Monarch Casino & Resort Inc.(a)(b)	100,033	3,815,259	Barnes Group Inc.	310,894	16,670,136
Ruth's Hospitality Group Inc.	443,530	10,081,437	Chart Industries Inc.(a)(b)	220,726	14,353,812
Shake Shack Inc., Class A(a)(b)	398,247	18,088,379	ESCO Technologies Inc.	395,367	26,074,454
Wingstop Inc.	450,475	28,915,990	Federal Signal Corp.	520,517	10,358,288
		168,030,234	Franklin Electric Co. Inc.	592,023	25,385,946
Household Durables – 1.0%			Harsco Corp.(a)(b)	1,235,313	24,533,316
Cavco Industries Inc.(a)	131,784	17,181,998	Hillenbrand Inc.	403,416	15,301,569
iRobot Corp.(a)(b)	422,466	35,377,303	John Bean Technologies Corp.(b)	252,167	18,108,112
		52,559,301	Lindsay Corp.	75,226	7,240,503
Household Products – 0.7%			Proto Labs Inc.(a)(b)	413,051	46,588,022
WD-40 Co.	211,195	38,703,596	SPX Corp.(a)	662,103	18,545,505
Industrial Conglomerates – 0.4%			Tennant Co.	135,357	7,053,453
Raven Industries Inc.	553,819	20,042,710	Watts Water Technologies Inc., Class A	205,875	13,285,114
					281,653,992
Insurance – 3.4%			Marine – 0.4%		
American Equity Investment Life Holding Co.	647,901	18,102,354	Matson Inc.	651,620	20,864,872
AMERISAFE Inc.	158,592	8,990,580	Media – 0.3%		
eHealth Inc.(a)	253,329	9,732,900	EW Scripps Co. (The), Class A, NVS	872,024	13,716,937
HCI Group Inc.	113,670	5,775,573	TechTarget Inc.(a)(b)	228,581	2,790,974
Navigators Group Inc. (The)	357,546	24,845,872			16,507,911
RLI Corp.	596,861	41,177,440	Metals & Mining – 0.9%		
Selective Insurance Group Inc.	584,068	35,593,104	AK Steel Holding Corp.(a)	2,956,508	6,652,143
United Fire Group Inc.	325,180	18,031,231	Kaiser Aluminum Corp.	251,798	22,483,043
Universal Insurance Holdings Inc.	495,906	18,804,756	Materion Corp.	204,929	9,219,756
		181,053,810	SunCoke Energy Inc.(a)	1,009,265	8,629,216
					46,984,158
Interactive Media & Services – 0.2%			Mortgage Real Estate Investment – 0.7%		
QuinStreet Inc.(a)(b)	589,056	9,560,379	ARMOUR Residential REIT Inc.	369,968	7,584,344
Internet & Direct Marketing Retail – 1.3%			Granite Point Mortgage Trust Inc.(b)	330,861	5,965,424
Liquidity Services Inc.(a)(b)	422,570	2,607,257	New York Mortgage Trust Inc.(b)	1,119,338	6,592,901
Nutrisystem Inc.	217,603	9,548,420	Redwood Trust Inc.(b)	1,265,933	19,077,610
Shutterfly Inc.(a)(b)	321,937	12,961,183			39,220,279
Shutterstock Inc.(b)	147,435	5,309,134	Multi-Utilities – 0.4%		
Stamps.com Inc.(a)(b)	259,639	40,410,214	Avista Corp.	475,547	20,201,237
		70,836,208	Oil, Gas & Consumable Fuels – 1.3%		
IT Services – 2.1%			Bonanza Creek Energy Inc.(a)	154,615	3,195,892
Cardtronics PLC, Class A(a)	578,756	15,047,656	Carrizo Oil & Gas Inc.(a)	1,320,808	14,911,922
CSG Systems International Inc.	222,616	7,072,510	CONSOL Energy Inc.(a)	181,729	5,762,627
EVERTEC Inc.	596,869	17,130,140	Denbury Resources Inc.(a)	7,149,038	12,224,855
ExlService Holdings Inc.(a)(b)	220,941	11,625,916	HighPoint Resources Corp.(a)	1,744,984	4,345,010
NIC Inc.	477,764	5,962,495	Penn Virginia Corp.(a)(b)	207,855	11,236,641
Perficient Inc.(a)	515,463	11,474,206	Renewable Energy Group Inc.(a)	578,403	14,864,957
Travelport Worldwide Ltd.	956,087	14,934,079			66,541,904
Unisys Corp.(a)(b)	793,569	9,229,208			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P Small-Cap 600 Growth ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Personal Products – 1.0%			Software (continued)		
Avon Products Inc.(a)	6,871,931	\$10,445,335	Progress Software Corp.	469,736	\$16,670,931
Inter Parfums Inc.	265,697	17,421,752	Qualys Inc.(a)(b)	316,937	23,687,871
Medifast Inc.	184,121	23,018,808	SPS Commerce Inc.(a)	271,897	22,398,875
		50,885,895			176,941,875
Pharmaceuticals – 2.4%			Specialty Retail – 2.9%		
Akorn Inc.(a)(b)	600,297	2,035,007	Asbury Automotive Group Inc.(a)	143,449	9,562,310
Amphastar Pharmaceuticals Inc.(a)(b)	535,971	10,665,823	Ascena Retail Group Inc.(a)	2,714,572	6,813,576
ANI Pharmaceuticals Inc.(a)(b)	129,341	5,822,932	Children's Place Inc. (The)	249,575	22,484,212
Corcept Therapeutics Inc.(a)(b)	1,617,502	21,609,827	DSW Inc., Class A	581,884	14,372,535
Endo International PLC(a)	3,046,647	22,240,523	Guess? Inc.	865,581	17,978,117
Innoviva Inc.(a)	1,043,367	18,206,754	Monro Inc.	503,337	34,604,419
Medicines Co. (The)(a)(b)	762,186	14,588,240	RH(a)(b)	140,219	16,801,041
Phibro Animal Health Corp., Class A	148,002	4,759,744	Shoe Carnival Inc.	157,657	5,283,086
Supernus Pharmaceuticals Inc.(a)(b)	803,660	26,697,585	Sleep Number Corp.(a)(b)	511,950	16,244,173
		126,626,435	Tailored Brands Inc.	774,524	10,564,507
					154,707,976
Professional Services – 2.1%			Technology Hardware, Storage & Peripherals – 0.5%		
Exponent Inc.	793,632	40,245,079	3D Systems Corp.(a)	1,742,246	17,718,642
Forrester Research Inc.	159,558	7,132,243	Cray Inc.(a)	369,301	7,973,209
FTI Consulting Inc.(a)(b)	281,152	18,735,969	Diebold Nixdorf Inc.(b)	577,301	1,437,479
Heidrick & Struggles International Inc.	158,034	4,929,080			27,129,330
Korn/Ferry International	521,777	20,631,063			
Navigant Consulting Inc.	338,976	8,152,373	Textiles, Apparel & Luxury Goods – 1.7%		
WageWorks Inc.(a)(b)	373,178	10,135,514	Crocs Inc.(a)(b)	1,018,426	26,458,707
		109,961,321	Movado Group Inc.	176,116	5,568,788
			Oxford Industries Inc.	176,367	12,529,112
Real Estate Management & Development – 0.4%			Steven Madden Ltd.	575,959	17,428,519
HFF Inc., Class A	253,108	8,393,061	Wolverine World Wide Inc.	897,220	28,612,346
Marcus & Millichap Inc.(a)(b)	329,489	11,311,358			90,597,472
		19,704,419			
Road & Rail – 0.2%			Thriffs & Mortgage Finance – 0.5%		
Heartland Express Inc.(b)	443,520	8,116,416	Axos Financial Inc.(a)(b)	412,362	10,383,276
			HomeStreet Inc.(a)(b)	209,667	4,451,230
Semiconductors & Semiconductor Equipment – 4.1%			NMI Holdings Inc., Class A(a)(b)	481,014	8,586,100
Advanced Energy Industries Inc.(a)(b)	248,509	10,668,491	TrustCo Bank Corp. NY	751,454	5,154,975
Axcelis Technologies Inc.(a)(b)	238,345	4,242,541			28,575,581
Brooks Automation Inc.	1,103,814	28,897,851	Trading Companies & Distributors – 0.7%		
Cabot Microelectronics Corp.	437,206	41,687,592	Applied Industrial Technologies Inc.	325,242	17,543,553
CEVA Inc.(a)	151,634	3,349,595	DXP Enterprises Inc./TX(a)	249,658	6,950,479
Cohu Inc.	285,631	4,590,090	Kaman Corp.	195,581	10,970,138
Diodes Inc.(a)	296,509	9,565,380			35,464,170
DSP Group Inc.(a)	158,213	1,771,986	Water Utilities – 0.9%		
Kopin Corp.(a)(b)	635,207	634,572	American States Water Co.	384,462	25,774,333
MaxLinear Inc.(a)(b)	590,612	10,394,771	California Water Service Group	421,693	20,097,888
Nanometrics Inc.(a)(b)	375,410	10,259,955			45,872,221
Power Integrations Inc.	280,307	17,093,121	Total Common Stocks – 99.8%		
Rudolph Technologies Inc.(a)	229,169	4,691,090	(Cost: \$4,796,226,187)		
Semtech Corp.(a)(b)	1,004,156	46,060,636			5,250,565,413
SMART Global Holdings Inc.(a)(b)	139,299	4,137,180	Short-Term Investments		
SolarEdge Technologies Inc.(a)(b)	438,019	15,374,467	Money Market Funds – 8.0%		
		213,419,318	BlackRock Cash Funds: Institutional, SL		
			Agency Shares, 2.58%(c)(d)(e)		
Software – 3.4%				410,119,061	410,160,073
8x8 Inc.(a)	1,454,497	26,239,126			
Agilysys Inc.(a)(b)	277,910	3,985,229			
Alarm.com Holdings Inc.(a)(b)	324,413	16,827,302			
Bottomline Technologies de Inc.(a)	562,909	27,019,632			
Ebix Inc.(b)	194,859	8,293,199			
LivePerson Inc.(a)	578,207	10,904,984			
MicroStrategy Inc., Class A(a)(b)	77,460	9,895,515			
Monotype Imaging Holdings Inc.	433,509	6,728,060			
OneSpan Inc.(a)	331,363	4,291,151			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P Small-Cap 600 Growth ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Money Market Funds (continued)		
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	7,987,572	\$7,987,572
		<u>418,147,645</u>
Total Short-Term Investments – 8.0% (Cost: \$418,108,797)		<u>418,147,645</u>
Total Investments in Securities – 107.8% (Cost: \$5,214,334,984)		5,668,713,058
Other Assets, Less Liabilities – (7.8)%		<u>(410,028,123)</u>
Net Assets – 100.0%		<u>\$ 5,258,684,935</u>

- (a) Non-income producing security.
 (b) All or a portion of this security is on loan.
 (c) Affiliate of the Fund.
 (d) Annualized 7-day yield as of period-end.
 (e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at</i>		<i>Shares Held at</i>	<i>Value at</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
	<i>03/31/18</i>	<i>Net Activity</i>					
BlackRock Cash Funds: Institutional, SL Agency Shares	493,610,941	(83,491,880)	410,119,061	\$410,160,073	\$3,305,809(a)	\$(3,941)	\$ 52,452
BlackRock Cash Funds: Treasury, SL Agency Shares	4,426,144	3,561,428	7,987,572	<u>7,987,572</u>	<u>124,101</u>	<u>-</u>	<u>-</u>
				<u>\$418,147,645</u>	<u>\$3,429,910</u>	<u>\$(3,941)</u>	<u>\$ 52,452</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/Unrealized Appreciation (Depreciation)</i>
Long Contracts				
Russell 2000 E-Mini	65	03/15/19	\$4,384	<u>\$ 172,984</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$5,250,565,413	\$-	\$-	\$5,250,565,413
Money Market Funds	<u>418,147,645</u>	<u>-</u>	<u>-</u>	<u>418,147,645</u>
	<u>\$5,668,713,058</u>	<u>\$-</u>	<u>\$-</u>	<u>\$5,668,713,058</u>
Derivative financial instruments(a)				
Assets				
Futures Contracts	<u>\$172,984</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$172,984</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

December 31, 2018

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

391

Schedule of Investments (unaudited)

December 31, 2018

iShares® S&P Small-Cap 600 Value ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks			Banks (continued)		
Aerospace & Defense – 1.6%			Preferred Bank/Los Angeles CA	128,168	\$5,556,083
AAR Corp.	285,949	\$10,677,336	S&T Bancorp. Inc.	263,235	9,960,812
Cubic Corp.	226,557	12,175,173	ServisFirst Bancshares Inc.	440,824	14,049,061
Mercury Systems Inc.(a)(b)	324,328	15,337,471	Simmons First National Corp., Class A	1,541,651	37,200,039
Moog Inc., Class A.	546,758	42,362,810	Southside Bancshares Inc.	554,292	17,598,771
Triumph Group Inc.(b)	482,991	5,554,396	Tompkins Financial Corp.	110,678	8,301,957
		<u>86,107,186</u>	United Community Banks Inc./GA	1,199,664	25,744,789
			Veritex Holdings Inc.(a)(b)	43	919
					<u>512,283,629</u>
Air Freight & Logistics – 0.9%			Beverages – 0.3%		
Atlas Air Worldwide Holdings Inc.(a)(b)	429,089	18,103,265	Coca-Cola Bottling Co. Consolidated	77,766	13,794,133
Echo Global Logistics Inc.(a)(b)	481,716	9,793,286	MGP Ingredients Inc.(b)	78,930	4,502,957
Forward Air Corp.	177,396	9,730,170			<u>18,297,090</u>
Hub Group Inc., Class A(a)(b)	317,624	11,774,322			
		<u>49,401,043</u>	Biotechnology – 1.1%		
			Acorda Therapeutics Inc.(a)(b)	359,686	5,603,908
Airlines – 0.9%			AMAG Pharmaceuticals Inc.(a)(b)	582,777	8,852,383
Hawaiian Holdings Inc.	458,502	12,109,038	Cytokinetics Inc.(a)(b)	424,678	2,683,965
SkyWest Inc.	873,122	38,827,735	Emergent BioSolutions Inc.(a)	293,233	17,382,852
		<u>50,936,773</u>	Momenta Pharmaceuticals Inc.(a)(b)	550,777	6,080,578
			Myriad Genetics Inc.(a)(b)	589,242	17,129,265
Auto Components – 2.4%					<u>57,732,951</u>
American Axle & Manufacturing Holdings Inc.(a)(b)	1,875,319	20,816,041	Building Products – 2.7%		
Cooper Tire & Rubber Co.	841,555	27,207,473	AAON Inc.(b)	239,985	8,413,874
Cooper-Standard Holdings Inc.(a)(b)	277,241	17,222,211	American Woodmark Corp.(a)	257,355	14,329,526
Garrett Motion Inc.(a)(b)	1,240,292	15,305,203	Apogee Enterprises Inc.	475,553	14,195,257
Gentherm Inc.(a)	182,505	7,296,550	Gibraltar Industries Inc.(a)(b)	205,606	7,317,518
LCI Industries	423,951	28,319,927	Griffon Corp.	570,350	5,960,157
Motorcar Parts of America Inc.(a)(b)	319,198	5,311,455	Insteel Industries Inc.	138,665	3,366,786
Standard Motor Products Inc.	170,333	8,249,227	Patrick Industries Inc.(a)	384,851	11,395,438
Superior Industries International Inc.	388,406	1,868,233	PGT Innovations Inc.(a)	449,746	7,128,474
		<u>131,596,320</u>	Quanex Building Products Corp.	593,391	8,064,184
			Simpson Manufacturing Co. Inc.	353,975	19,160,667
Automobiles – 0.2%			Trex Co. Inc.(a)	345,147	20,487,926
Winnebago Industries Inc.	489,645	11,854,305	Universal Forest Products Inc.	1,036,310	26,902,608
					<u>146,722,415</u>
Banks – 9.5%			Capital Markets – 1.1%		
Ameris Bancorp.	669,940	21,217,000	Donnelley Financial Solutions Inc.(a)(b)	575,419	8,073,129
Banc of California Inc.	719,677	9,578,901	Greenhill & Co. Inc.(b)	114,716	2,799,070
Banner Corp.	502,845	26,892,151	INTL. FCStone Inc.(a)	267,994	9,803,220
Berkshire Hills Bancorp. Inc.	678,129	18,289,139	Piper Jaffray Companies	248,499	16,361,174
Boston Private Financial Holdings Inc.	1,285,441	13,587,111	Virtus Investment Partners Inc.	56,682	4,502,251
Brookline Bancorp. Inc.	632,136	8,736,119	Waddell & Reed Financial Inc., Class A	660,795	11,947,174
Central Pacific Financial Corp.	113,614	2,766,501	WisdomTree Investments Inc.	706,547	4,698,538
Columbia Banking System Inc.	702,483	25,493,108			<u>58,184,556</u>
Customers Bancorp. Inc.(a)(b)	466,020	8,481,564	Chemicals – 3.2%		
CVB Financial Corp.	910,821	18,425,909	A Schulman Inc.(c)	467,526	892,975
Eagle Bancorp. Inc.(a)(b)	531,036	25,866,763	AdvanSix Inc.(a)(b)	502,912	12,240,878
Fidelity Southern Corp.	216,183	5,625,082	American Vanguard Corp.	450,234	6,839,054
First BanCorp./Puerto Rico	1,766,058	15,188,099	Balchem Corp.(b)	244,669	19,169,816
First Commonwealth Financial Corp.	1,631,833	19,712,543	FutureFuel Corp.	213,396	3,384,460
First Financial Bancorp.	994,017	23,578,083	HB Fuller Co.	852,841	36,390,725
First Midwest Bancorp. Inc.	794,607	15,741,165	Ingevity Corp.(a)	303,202	25,374,975
Franklin Financial Network Inc.(a)(b)	205,901	5,429,609	Innophos Holdings Inc.	331,007	8,119,602
Great Western Bancorp. Inc.	517,002	16,156,312	Koppers Holdings Inc.(a)	346,065	5,896,948
Green Bancorp. Inc.	445,541	7,636,573	Kraton Corp.(a)	539,257	11,777,373
Hanmi Financial Corp.	528,429	10,410,051	LSB Industries Inc.(a)	342,871	1,892,648
Heritage Financial Corp./WA	246,394	7,322,830	Rayonier Advanced Materials Inc.	861,621	9,176,264
Hope Bancorp Inc.	2,035,411	24,139,974	Stepan Co.	340,490	25,196,260
National Bank Holdings Corp., Class A	178,817	5,520,081			
NBT Bancorp. Inc.	726,456	25,128,113			
OFG Bancorp	397,291	6,539,410			
Opus Bank	365,088	7,152,074			
Pacific Premier Bancorp. Inc.(a)(b)	754,582	19,256,933			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P Small-Cap 600 Value ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Chemicals (continued)		
Tredegar Corp.	431,066	\$6,836,707
		173,188,685
Commercial Services & Supplies – 2.9%		
ABM Industries Inc.	1,107,805	35,571,618
Brady Corp., Class A, NVS	264,252	11,484,392
Essendant Inc.	548,217	6,896,570
Interface Inc.	996,956	14,206,623
LSC Communications Inc.	562,257	3,935,799
Mathews International Corp., Class A	538,545	21,875,698
Multi-Color Corp.	235,427	8,261,133
RR Donnelley & Sons Co.	1,187,960	4,704,322
Team Inc.(a)(b)	507,464	7,434,348
Tetra Tech Inc.	474,357	24,557,462
Viad Corp.	341,027	17,082,042
		156,010,007
Communications Equipment – 2.0%		
ADTRAN Inc.	804,064	8,635,647
Applied Optoelectronics Inc.(a)(b)	317,395	4,897,405
CalAmp Corp.(a)	228,766	2,976,246
Comtech Telecommunications Corp.	403,397	9,818,683
Digi International Inc.(a)(b)	463,510	4,676,816
Extreme Networks Inc.(a)	732,200	4,466,420
Finisar Corp.(a)	1,975,306	42,666,610
NETGEAR Inc.(a)	529,909	27,571,165
		105,708,992
Construction & Engineering – 1.0%		
Aegion Corp.(a)(b)	545,279	8,898,953
Arcosa Inc.(a)	818,570	22,666,203
Comfort Systems USA Inc.	282,101	12,322,172
MYR Group Inc.(a)	279,521	7,874,107
Orion Group Holdings Inc.(a)	488,799	2,096,948
		53,858,383
Construction Materials – 0.2%		
U.S. Concrete Inc.(a)	269,633	9,512,652
Consumer Finance – 1.0%		
Encore Capital Group Inc.(a)(b)	432,104	10,154,444
Enova International Inc.(a)(b)	578,367	11,255,022
EZCORP Inc., Class A, NVS(a)(b)	870,975	6,732,636
PRA Group Inc.(a)(b)	760,013	18,521,517
World Acceptance Corp.(a)(b)	50,938	5,208,920
		51,872,539
Containers & Packaging – 0.2%		
Myers Industries Inc.	596,548	9,013,840
Distributors – 0.3%		
Core-Mark Holding Co. Inc.	766,985	17,832,401
Diversified Telecommunication Services – 0.8%		
Cincinnati Bell Inc.(a)(b)	838,274	6,521,772
Cogent Communications Holdings Inc.	232,907	10,529,725
Consolidated Communications Holdings Inc.	541,044	5,345,515
Frontier Communications Corp.(b)	1,781,076	4,238,961
Vonage Holdings Corp.(a)(b)	1,959,041	17,102,428
		43,738,401
Electric Utilities – 0.3%		
El Paso Electric Co.	320,746	16,078,997
Electrical Equipment – 0.5%		
AZZ Inc.	127,476	5,144,931

Security	Shares	Value
Electrical Equipment (continued)		
Encore Wire Corp.	350,076	\$17,566,814
Powell Industries Inc.	147,096	3,678,871
		26,390,616
Electronic Equipment, Instruments & Components – 5.8%		
Anixter International Inc.(a)	483,937	26,282,618
Badger Meter Inc.	230,893	11,362,245
Bel Fuse Inc., Class B, NVS	169,959	3,130,645
Benchmark Electronics Inc.	732,593	15,516,320
Control4 Corp.(a)	207,318	3,648,797
Daktronics Inc.	666,160	4,929,584
ePlus Inc.(a)(b)	113,319	8,064,913
Fabrinet(a)(b)	242,397	12,437,390
FARO Technologies Inc.(a)(b)	139,743	5,679,155
II-VI Inc.(a)	1,005,218	32,629,376
Insight Enterprises Inc.(a)	596,114	24,291,645
Itron Inc.(a)(b)	563,143	26,631,032
Knowles Corp.(a)(b)	730,628	9,724,659
Methode Electronics Inc.	624,133	14,536,058
MTS Systems Corp.	168,868	6,776,673
OSI Systems Inc.(a)(b)	162,383	11,902,674
Park Electrochemical Corp.	156,026	2,819,390
Plexus Corp.(a)	528,873	27,014,833
Rogers Corp.(a)	102,402	10,143,942
Sanmina Corp.(a)(b)	1,147,378	27,605,915
ScanSource Inc.(a)	429,066	14,751,289
TTM Technologies Inc.(a)	1,545,870	15,041,315
		314,920,468
Energy Equipment & Services – 2.5%		
Bristow Group Inc.(a)(b)	604,073	1,467,897
C&J Energy Services Inc.(a)(b)	1,048,916	14,160,366
CARBO Ceramics Inc.(a)	360,228	1,253,593
Era Group Inc.(a)(b)	182,951	1,598,992
Exterran Corp.(a)	530,749	9,394,257
Geospace Technologies Corp.(a)(b)	229,513	2,366,279
Gulf Island Fabrication Inc.	231,610	1,672,224
Helix Energy Solutions Group Inc.(a)(b)	2,349,995	12,713,473
Matrix Service Co.(a)	456,821	8,195,369
Nabors Industries Ltd.	2,802,044	5,604,088
Newpark Resources Inc.(a)(b)	1,532,330	10,527,107
Noble Corp. PLC(a)(b)	2,373,767	6,219,270
Oil States International Inc.(a)(b)	1,004,607	14,345,788
SEACOR Holdings Inc.(a)(b)	289,437	10,709,169
Superior Energy Services Inc.(a)(b)	2,607,604	8,735,473
TETRA Technologies Inc.(a)	2,121,286	3,563,761
U.S. Silica Holdings Inc.(b)	1,298,371	13,217,417
Unit Corp.(a)(b)	510,829	7,294,638
		133,039,161
Equity Real Estate Investment Trusts (REITs) – 5.7%		
Acadia Realty Trust(b)	587,458	13,958,002
American Assets Trust Inc.(b)	280,492	11,267,364
CBL & Associates Properties Inc.(b)	2,913,691	5,594,287
Cedar Realty Trust Inc.	1,488,811	4,674,867
Chatham Lodging Trust	784,930	13,877,562
Chesapeake Lodging Trust(b)	1,014,988	24,714,958
DiamondRock Hospitality Co.(b)	1,298,161	11,787,302
Franklin Street Properties Corp.	1,809,462	11,272,948
Getty Realty Corp.(b)	238,429	7,012,197
Global Net Lease Inc.	744,531	13,118,636
Government Properties Income Trust	757,653	5,205,076

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P Small-Cap 600 Value ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Hersha Hospitality Trust(b)	612,033	\$10,735,059
Independence Realty Trust Inc.(b)	1,489,486	13,673,481
iStar Inc.(b)	1,147,256	10,520,337
Kite Realty Group Trust	1,405,280	19,800,395
Lexington Realty Trust(b)	3,535,446	29,026,012
LTC Properties Inc.(b)	214,142	8,925,439
Pennsylvania REIT(b)	1,082,042	6,427,329
PS Business Parks Inc.	144,059	18,871,729
Retail Opportunity Investments Corp.	1,916,879	30,440,038
RPT Realty(b)	500,441	5,980,270
Saul Centers Inc.(b)	73,908	3,489,936
Summit Hotel Properties Inc.(b)	1,739,904	16,929,266
Universal Health Realty Income Trust	78,956	4,845,530
Whitestone REIT	671,143	8,228,213
		<u>310,376,233</u>
Food & Staples Retailing – 0.7%		
Andersons Inc. (The)	444,119	13,274,717
Chefs' Warehouse Inc. (The)(a)(b)	163,550	5,230,329
SpartanNash Co.	606,469	10,419,137
United Natural Foods Inc.(a)(b)	857,454	9,080,438
		<u>38,004,621</u>
Food Products – 2.0%		
B&G Foods Inc.(b)	389,401	11,257,583
Calavo Growers Inc.	87,067	6,352,408
Cal-Maine Foods Inc.(b)	290,872	12,303,886
Darling Ingredients Inc.(a)(b)	2,770,345	53,301,438
Dean Foods Co.	1,542,343	5,876,327
J&J Snack Foods Corp.	98,119	14,187,026
John B Sanfilippo & Son Inc.	81,190	4,519,035
Seneca Foods Corp., Class A(a)(b)	113,310	3,197,608
		<u>110,995,311</u>
Gas Utilities – 1.6%		
Northwest Natural Holding Co.(b)	165,490	10,005,525
South Jersey Industries Inc.	1,438,624	39,993,747
Spire Inc.	477,469	35,370,904
		<u>85,370,176</u>
Health Care Equipment & Supplies – 0.8%		
Anika Therapeutics Inc.(a)(b)	239,802	8,059,745
Cutera Inc.(a)	124,346	2,116,369
Invacare Corp.	560,144	2,408,619
Lantheus Holdings Inc.(a)	220,687	3,453,752
LeMaitre Vascular Inc.	107,058	2,530,851
Natus Medical Inc.(a)(b)	239,418	8,147,394
OraSure Technologies Inc.(a)	568,445	6,639,438
Orthofix Medical Inc.(a)(b)	111,747	5,865,600
Varex Imaging Corp.(a)	257,291	6,092,651
		<u>45,314,419</u>
Health Care Providers & Services – 1.9%		
Community Health Systems Inc.(a)(b)	1,118,466	3,154,074
Cross Country Healthcare Inc.(a)	611,714	4,483,864
Diplomat Pharmacy Inc.(a)(b)	955,107	12,855,740
LHC Group Inc.(a)(b)	176,065	16,528,982
Magellan Health Inc.(a)(b)	373,932	21,272,992
Owens & Minor Inc.	1,050,755	6,651,279
Providence Service Corp. (The)(a)	185,910	11,158,318
Quorum Health Corp.(a)(b)	232,701	672,506
Select Medical Holdings Corp.(a)(b)	1,820,351	27,942,388
		<u>104,720,143</u>

Security	Shares	Value
Health Care Technology – 0.1%		
Computer Programs & Systems Inc.	105,061	\$2,637,031
HealthStream Inc.	185,297	4,474,923
		<u>7,111,954</u>
Hotels, Restaurants & Leisure – 0.3%		
Chuy' s Holdings Inc.(a)(b)	100,108	1,775,916
Fiesta Restaurant Group Inc.(a)(b)	201,735	3,128,910
Monarch Casino & Resort Inc.(a)(b)	91,675	3,496,484
Red Robin Gourmet Burgers Inc.(a)(b)	218,998	5,851,627
		<u>14,252,937</u>
Household Durables – 2.7%		
Ethan Allen Interiors Inc.	416,954	7,334,221
Installed Building Products Inc.(a)(b)	368,831	12,425,916
La-Z-Boy Inc.	786,224	21,786,267
LGI Homes Inc.(a)(b)	314,337	14,214,319
M/I Homes Inc.(a)(b)	471,202	9,904,666
MDC Holdings Inc.	760,472	21,376,868
Meritage Homes Corp.(a)(b)	631,072	23,172,964
TopBuild Corp.(a)	594,682	26,760,690
Universal Electronics Inc.(a)(b)	232,970	5,889,482
William Lyon Homes, Class A(a)(b)	555,810	5,941,609
		<u>148,807,002</u>
Household Products – 0.5%		
Central Garden & Pet Co.(a)	174,198	6,001,121
Central Garden & Pet Co., Class A, NVS(a)(b)	687,101	21,471,906
		<u>27,473,027</u>
Insurance – 3.6%		
Ambac Financial Group Inc.(a)(b)	765,021	13,188,962
American Equity Investment Life Holding Co.	796,290	22,248,343
AMERISAFE Inc.	105,578	5,985,217
Employers Holdings Inc.	526,365	22,091,539
Horace Mann Educators Corp.	624,822	23,399,584
James River Group Holdings Ltd.	307,707	11,243,614
Maiden Holdings Ltd.	998,310	1,647,211
ProAssurance Corp.	514,252	20,858,061
Safety Insurance Group Inc.	243,786	19,944,133
Selective Insurance Group Inc.	342,716	20,885,113
Stewart Information Services Corp.	394,075	16,314,705
Third Point Reinsurance Ltd.(a)(b)	1,255,361	12,101,680
United Insurance Holdings Corp.	362,676	6,027,675
		<u>195,935,837</u>
Internet & Direct Marketing Retail – 0.6%		
Nutrisystem Inc.	258,174	11,328,675
PetMed Express Inc.	348,863	8,114,553
Shutterfly Inc.(a)(b)	215,475	8,675,024
Shutterstock Inc.	153,542	5,529,047
		<u>33,647,299</u>
IT Services – 2.0%		
CSG Systems International Inc.	320,559	10,184,159
EVERTEC Inc.	366,768	10,526,242
ExlService Holdings Inc.(a)(b)	333,186	17,532,247
ManTech International Corp./VA, Class A	445,876	23,317,085
NIC Inc.	606,591	7,570,256
Sykes Enterprises Inc.(a)(b)	667,122	16,497,927
Travelport Worldwide Ltd.	1,166,654	18,223,136
TTEC Holdings Inc.	233,846	6,680,980
		<u>110,532,032</u>
Leisure Products – 0.5%		
Callaway Golf Co.(b)	464,686	7,109,696

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P Small-Cap 600 Value ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Leisure Products (continued)		
Nautilus Inc.(a)(b)	502,637	\$5,478,743
Sturm Ruger & Co. Inc.	105,020	5,589,165
Vista Outdoor Inc.(a)(b)	971,592	11,027,569
		29,205,173
Life Sciences Tools & Services – 0.1%		
Cambrex Corp.(a)(b)	164,228	6,201,249
Machinery – 5.6%		
Actuant Corp., Class A(b)	494,598	10,381,612
Alamo Group Inc.	162,379	12,555,144
Astec Industries Inc.	384,707	11,614,304
Barnes Group Inc.	452,016	24,237,098
Briggs & Stratton Corp.	715,288	9,355,967
Chart Industries Inc.(a)(b)	282,568	18,375,397
CIRCOR International Inc.(b)	334,857	7,132,454
EnPro Industries Inc.	348,181	20,925,678
Federal Signal Corp.	447,283	8,900,932
Greenbrier Companies Inc. (The)	543,165	21,476,744
Hillenbrand Inc.	607,394	23,038,454
John Bean Technologies Corp.	254,459	18,272,701
Lindsay Corp.	99,838	9,609,407
Lydall Inc.(a)(b)	293,735	5,965,758
Mueller Industries Inc.	968,435	22,622,642
SPX FLOW Inc.(a)	714,457	21,733,782
Standex International Corp.	216,485	14,543,462
Tennant Co.	159,044	8,287,783
Titan International Inc.	849,291	3,957,696
Wabash National Corp.(b)	945,544	12,367,716
Watts Water Technologies Inc., Class A	241,985	15,615,292
		300,970,023
Media – 0.9%		
Gannett Co. Inc.	1,897,341	16,184,319
New Media Investment Group Inc.	915,727	10,594,961
Scholastic Corp., NVS	465,646	18,746,908
TechTarget Inc.(a)(b)	130,650	1,595,237
		47,121,425
Metals & Mining – 0.5%		
AK Steel Holding Corp.(a)(b)	2,129,835	4,792,129
Century Aluminum Co.(a)(b)	828,097	6,053,389
Haynes International Inc.	210,998	5,570,347
Materion Corp.	119,565	5,379,229
Olympic Steel Inc.	154,177	2,200,106
TimkenSteel Corp.(a)	662,062	5,786,422
		29,781,622
Mortgage Real Estate Investment – 2.0%		
Apollo Commercial Real Estate		
Finance Inc.(b)	1,891,042	31,504,760
ARMOUR Residential REIT Inc.(b)	314,335	6,443,867
Capstead Mortgage Corp.(b)	1,534,359	10,234,175
Granite Point Mortgage Trust Inc.(b)	373,984	6,742,931
Invesco Mortgage Capital Inc.	1,876,741	27,175,210
New York Mortgage Trust Inc.(b)	1,417,767	8,350,648
PennyMac Mortgage Investment Trust(b)(d)	1,022,821	19,044,927
		109,496,518
Multi-Utilities – 0.5%		
Avista Corp.	585,066	24,853,604
Multiline Retail – 0.1%		
JC Penney Co. Inc.(a)(b)	5,322,182	5,535,069

Security	Shares	Value
Oil, Gas & Consumable Fuels – 2.2%		
Bonanza Creek Energy Inc.(a)	151,421	\$3,129,872
Cloud Peak Energy Inc.(a)(b)	1,219,346	446,646
CONSOL Energy Inc.(a)	271,867	8,620,903
Green Plains Inc.	656,906	8,612,038
Gulfport Energy Corp.(a)	2,646,164	17,332,374
Laredo Petroleum Inc.(a)(b)	2,565,309	9,286,419
Par Pacific Holdings Inc.(a)(b)	472,229	6,696,207
PDC Energy Inc.(a)(b)	1,111,324	33,073,002
REX American Resources Corp.(a)(b)	96,088	6,544,554
Ring Energy Inc.(a)(b)	960,302	4,878,334
SRC Energy Inc.(a)(b)	4,069,752	19,127,834
		117,748,183
Paper & Forest Products – 1.1%		
Boise Cascade Co.	651,956	15,549,150
Clearwater Paper Corp.(a)(b)	277,767	6,769,182
Neenah Inc.	282,889	16,667,820
PH Glatfelter Co.	738,797	7,210,659
Schweitzer-Mauduit International Inc.	519,173	13,005,284
		59,202,095
Pharmaceuticals – 0.4%		
Akorn Inc.(a)	952,925	3,230,416
Assertio Therapeutics Inc.(a)(b)	1,078,933	3,894,948
Lannett Co. Inc.(a)(b)	571,863	2,836,441
Medicines Co. (The)(a)(b)	277,321	5,307,924
Phibro Animal Health Corp., Class A	180,746	5,812,791
		21,082,520
Professional Services – 1.7%		
FTI Consulting Inc.(a)(b)	335,097	22,330,864
Heidrick & Struggles International Inc.	150,362	4,689,791
Kelly Services Inc., Class A, NVS	526,193	10,776,433
Korn/Ferry International	379,906	15,021,483
Navigant Consulting Inc.	352,146	8,469,111
Resources Connection Inc.	500,331	7,104,700
TrueBlue Inc.(a)(b)	678,394	15,094,266
WageWorks Inc.(a)(b)	260,854	7,084,795
		90,571,443
Real Estate Management & Development – 0.4%		
HFF Inc., Class A	382,842	12,695,041
RE/MAX Holdings Inc., Class A	299,456	9,208,272
		21,903,313
Road & Rail – 1.0%		
ArcBest Corp.	430,435	14,746,703
Heartland Express Inc.(b)	320,736	5,869,469
Marten Transport Ltd.	652,515	10,564,218
Saia Inc.(a)(b)	431,554	24,089,344
		55,269,734
Semiconductors & Semiconductor Equipment – 3.4%		
Advanced Energy Industries Inc.(a)(b)	374,074	16,058,997
Axcels Technologies Inc.(a)(b)	289,874	5,159,757
CEVA Inc.(a)(b)	206,966	4,571,879
Cohu Inc.	377,733	6,070,169
Diodes Inc.(a)(b)	348,132	11,230,738
DSP Group Inc.(a)(b)	162,923	1,824,738
FormFactor Inc.(a)(b)	1,242,578	17,507,924
Ichor Holdings Ltd.(a)(b)	385,634	6,285,834
Kopin Corp.(a)(b)	444,441	443,996
Kulicke & Soffa Industries Inc.	1,127,872	22,861,965
MaxLinear Inc.(a)	413,013	7,269,029

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® S&P Small-Cap 600 Value ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Semiconductors & Semiconductor Equipment (continued)		
PDF Solutions Inc.(a)(b)	468,371	\$3,948,367
Photronics Inc.(a)(b)	1,154,012	11,170,836
Power Integrations Inc.	188,065	11,468,204
Rambus Inc.(a)	1,830,892	14,042,942
Rudolph Technologies Inc.(a)	290,687	5,950,363
SMART Global Holdings Inc.(a)(b)	60,843	1,807,037
SolarEdge Technologies Inc.(a)(b)	246,747	8,660,820
Ultra Clean Holdings Inc.(a)(b)	658,340	5,576,140
Veeco Instruments Inc.(a)(b)	806,477	5,975,995
Xperi Corp.	817,025	15,025,090
		<u>182,910,820</u>
Software – 1.6%		
Alarm.com Holdings Inc.(a)(b)	236,526	12,268,604
Ebiz Inc.	167,167	7,114,628
LivePerson Inc.(a)(b)	354,422	6,684,399
MicroStrategy Inc., Class A(a)(b)	74,804	9,556,211
Monotype Imaging Holdings Inc.	231,331	3,590,257
OneSpan Inc.(a)(b)	174,851	2,264,320
Progress Software Corp.	242,465	8,605,083
Qualys Inc.(a)	221,380	16,545,941
TiVo Corp.	2,079,703	19,570,005
		<u>86,199,448</u>
Specialty Retail – 5.3%		
Abercrombie & Fitch Co., Class A	1,105,372	22,162,709
Asbury Automotive Group Inc.(a)(b)	175,313	11,686,364
Barnes & Noble Education Inc.(a)	617,977	2,478,088
Barnes & Noble Inc.	963,067	6,828,145
Buckle Inc. (The)(b)	479,745	9,278,268
Caleres Inc.	725,148	20,180,869
Cato Corp. (The), Class A	385,500	5,501,085
Chico's FAS Inc.	2,121,704	11,923,976
DSW Inc., Class A	517,933	12,792,945
Express Inc.(a)(b)	1,152,681	5,890,200
Francesca's Holdings Corp.(a)(b)	544,480	528,581
GameStop Corp., Class A	1,711,781	21,602,676
Genesco Inc.(a)(b)	338,269	14,985,317
Group 1 Automotive Inc.	305,287	16,094,731
Haverty Furniture Companies Inc.	320,226	6,013,844
Hibbett Sports Inc.(a)(b)	313,119	4,477,602
Kirkland's Inc.(a)(b)	250,717	2,389,333
Lithia Motors Inc., Class A	378,678	28,904,492
Lumber Liquidators Holdings Inc.(a)(b)	482,944	4,597,627
MarineMax Inc.(a)	385,684	7,061,874
Office Depot Inc.	9,188,231	23,705,636
Rent-A-Center Inc./TX(a)	749,520	12,134,729
RH(a)	159,807	19,148,075
Sonic Automotive Inc., Class A	399,166	5,492,524
Tile Shop Holdings Inc.	658,815	3,610,306
Vitamin Shoppe Inc.(a)(b)	263,820	1,250,507
Zumiez Inc.(a)(b)	318,805	6,111,492
		<u>286,831,995</u>
Technology Hardware, Storage & Peripherals – 0.5%		
Cray Inc.(a)(b)	289,426	6,248,707
Diebold Nixdorf Inc.(b)	693,657	1,727,206
Electronics For Imaging Inc.(a)(b)	736,955	18,276,484
		<u>26,252,397</u>
Textiles, Apparel & Luxury Goods – 1.7%		
Fossil Group Inc.(a)(b)	767,777	12,077,132
G-III Apparel Group Ltd.(a)	704,076	19,636,680

Security	Shares	Value
Textiles, Apparel & Luxury Goods (continued)		
Movado Group Inc.	89,095	\$2,817,184
Oxford Industries Inc.	94,393	6,705,679
Steven Madden Ltd.	708,089	21,426,773
Unifi Inc.(a)	245,056	5,597,079
Vera Bradley Inc.(a)(b)	363,941	3,118,974
Wolverine World Wide Inc.	604,789	19,286,721
		<u>90,666,222</u>
Thrifts & Mortgage Finance – 2.9%		
Axos Financial Inc.(a)	471,205	11,864,942
Dime Community Bancshares Inc.	522,743	8,876,176
Flagstar Bancorp. Inc.(a)(b)	495,944	13,092,922
HomeStreet Inc.(a)(b)	225,518	4,787,747
Meta Financial Group Inc.	465,480	9,025,657
NMI Holdings Inc., Class A(a)	592,966	10,584,443
Northfield Bancorp. Inc.	754,871	10,228,502
Northwest Bancshares Inc.	1,708,222	28,937,281
Oritani Financial Corp.	652,520	9,624,670
Provident Financial Services Inc.	1,032,878	24,923,346
TrustCo Bank Corp. NY	791,434	5,429,237
Walker & Dunlop Inc.	482,274	20,858,351
		<u>158,233,274</u>
Tobacco – 0.4%		
Universal Corp./VA	419,500	22,715,925
Trading Companies & Distributors – 0.7%		
Applied Industrial Technologies Inc.	292,352	15,769,467
Kaman Corp.	259,485	14,554,514
Veritiv Corp.(a)(b)	213,931	5,341,857
		<u>35,665,838</u>
Water Utilities – 0.6%		
American States Water Co.	198,419	13,302,010
California Water Service Group	346,555	16,516,811
		<u>29,818,821</u>
Wireless Telecommunication Services – 0.1%		
Spok Holdings Inc.	305,328	4,048,649
Total Common Stocks – 98.1% (Cost: \$5,867,286,419)		
		<u>5,309,107,761</u>
Short-Term Investments		
Money Market Funds – 6.1%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(d)(e)(f)	246,276,527	246,301,155
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(d)(e)	84,195,549	84,195,549
		<u>330,496,704</u>
Total Short-Term Investments – 6.1% (Cost: \$330,472,774)		
		<u>330,496,704</u>
Total Investments in Securities – 104.2% (Cost: \$6,197,759,193)		
		<u>5,639,604,465</u>
Other Assets, Less Liabilities – (4.2%)		
		<u>(227,424,789)</u>
Net Assets – 100.0%		
		<u>\$ 5,412,179,676</u>

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

Schedule of Investments (unaudited) (continued)

iShares® S&P Small-Cap 600 Value ETF

December 31, 2018

(d) Affiliate of the Fund.

(e) Annualized 7-day yield as of period-end.

(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Shares Purchased	Shares Sold	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds:								
Institutional, SL Agency Shares	454,337,871	–	(208,061,344)(a)	246,276,527	\$246,301,155	\$5,347,513(b)	\$(15,736)	\$ 48,440
BlackRock Cash Funds:								
Treasury, SL Agency Shares	3,734,596	80,460,953(a)	–	84,195,549	84,195,549	495,724	–	–
PennyMac Mortgage Investment Trust	821,809	463,986	(262,974)	1,022,821	19,044,927	1,711,325	146,226	134,208
					<u>\$349,541,631</u>	<u>\$7,554,562</u>	<u>\$ 130,490</u>	<u>\$ 182,648</u>

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
Russell 2000 E-Mini	407	03/15/19	\$27,452	<u>\$ 344,023</u>

OTC Total Return Swaps

Reference Entity(a)	Counterparty	Expiration Date	Net Notional	Unrealized Appreciation (Depreciation)	Net Value of Reference Entity	Gross Notional Amount	Net Asset Percentage
Equity Securities Long	Goldman Sachs & Co.	02/27/23	\$32,570,455	\$ 1,043,803 (b)	\$33,684,529	0.6	%
	HSBC Bank USA N.A.	02/10/23	34,247	(4,250)(c)	33,450	0.0	(d)
	JPMorgan Securities PLC	02/08/23	36,100,761	392,610 (e)	37,976,827	0.7	
			<u>\$68,705,463</u>	<u>\$ 1,432,163</u>	<u>\$71,694,806</u>		

(a) In regards to total return swaps with multiple financing rate benchmarks, the Fund receives the total return on a portfolio of long positions underlying the total return swap. In addition, the Fund pays a variable rate of interest, based on a specified benchmark, plus or minus a spread of 65 basis points. The benchmark and spread are determined based upon the country and/or currency of the individual underlying positions. The following are the specified benchmarks used in determining the variable rate of interest:

ICE LIBOR USD 1 Month

United States Overnight Bank Funding Rate

US Federal Funds Effective Rate (continuous series)

(b) Amount includes \$(70,271) of net dividends, payable for referenced securities purchased and financing fees.

(c) Amount includes \$(3,453) of net dividends, payable for referenced securities purchased and financing fees.

(d) Rounds to less than 0.1%.

(e) Amount includes \$(1,483,456) of net dividends, payable for referenced securities purchased and financing fees.

December 31, 2018

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$5,308,214,786	\$-	\$892,975	\$5,309,107,761
Money Market Funds	<u>330,496,704</u>	<u>-</u>	<u>-</u>	<u>330,496,704</u>
	<u>\$5,638,711,490</u>	<u>\$-</u>	<u>\$892,975</u>	<u>\$5,639,604,465</u>
Derivative financial instruments(a)				
Assets				
Futures Contracts	\$344,023	\$-	\$-	\$344,023
Swaps	-	1,436,413	-	1,436,413
Liabilities				
Swaps	-	(4,250)	-	(4,250)
	<u>\$344,023</u>	<u>\$1,432,163</u>	<u>\$-</u>	<u>\$1,776,186</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Counterparty Abbreviations

HSBC HSBC Bank PLC

Schedule of Investments (unaudited)

December 31, 2018

iShares® U.S. Aerospace & Defense ETF (Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense – 96.2%		
AAR Corp.	1,386,571	\$51,774,561
Aerojet Rocketdyne Holdings Inc.(a)(b)	2,113,265	74,450,326
Aerovironment Inc.(a)(b)	817,148	55,525,207
Arconic Inc.	6,508,412	109,731,826
Astronics Corp.(a)(b)	1,436,995	43,756,498
Axon Enterprise Inc.(a)(b)	1,444,391	63,192,106
Boeing Co. (The)	1,593,897	514,031,783
BWX Technologies Inc.	2,022,868	77,334,244
Cubic Corp.	1,135,710	61,033,055
Curtiss-Wright Corp.(b)	893,441	91,238,195
Engility Holdings Inc.(a)	1,280,181	36,433,951
Esterline Technologies Corp.(a)	687,918	83,547,641
General Dynamics Corp.	1,682,509	264,507,240
Harris Corp.	1,235,240	166,325,066
HEICO Corp.(b)	1,038,241	80,442,913
HEICO Corp., Class A(b)	1,502,308	94,645,404
Hexcel Corp.	1,750,759	100,388,521
Huntington Ingalls Industries Inc.	651,926	124,068,037
Kratos Defense & Security Solutions Inc.(a)(b)	3,806,181	53,629,090
L3 Technologies Inc.	892,382	154,971,058
Lockheed Martin Corp.	1,204,935	315,500,180
Mercury Systems Inc.(a)(b)	1,486,352	70,289,586
Moog Inc., Class A	981,083	76,014,311
National Presto Industries Inc.	318,830	37,277,604
Northrop Grumman Corp.	1,058,788	259,297,181
Raytheon Co.	1,696,801	260,204,433
Spirit AeroSystems Holdings Inc., Class A	1,705,868	122,976,024
Teledyne Technologies Inc.(a)	602,074	124,671,463
Textron Inc.(b)	3,039,752	139,798,194
TransDigm Group Inc.(a)	523,528	178,030,932
Triumph Group Inc.(b)	2,285,163	26,279,375
United Technologies Corp.	3,367,877	358,611,543
Wesco Aircraft Holdings Inc.(a)(b)	4,149,081	32,777,740
		<u>4,302,755,288</u>

Security	Shares	Value
Industrial Machinery – 1.9%		
RBC Bearings Inc.(a)(b)	639,133	\$83,790,336
Leisure Products – 1.8%		
American Outdoor Brands Corp.(a)(b)(c)	3,249,923	41,794,010
Sturm Ruger & Co. Inc.	768,721	40,911,332
		<u>82,705,342</u>
Total Common Stocks – 99.9%		
(Cost: \$4,717,981,859)		
		<u>4,469,250,966</u>
Short-Term Investments		
Money Market Funds – 2.4%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	101,444,828	101,454,973
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	4,537,918	4,537,918
		<u>105,992,891</u>
Total Short -Term Investments – 2.4%		
(Cost: \$105,983,864)		
		<u>105,992,891</u>
Total Investments in Securities – 102.3%		
(Cost: \$4,823,965,723)		
		<u>4,575,243,857</u>
Other Assets, Less Liabilities – (2.3)%		
		<u>(103,866,184)</u>
Net Assets – 100.0%		
		<u>\$ 4,471,377,673</u>

- (a) Non-income producing security.
(b) All or a portion of this security is on loan.
(c) Affiliate of the Fund.
(d) Annualized 7-day yield as of period-end.
(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Shares Purchased	Shares Sold	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
American Outdoors Brand Corp.	3,496,648	1,963,192	(2,209,917)	3,249,923	\$41,794,010	\$–	\$(7,451,859)	\$16,682,394
BlackRock Cash Funds: Institutional, SL Agency Shares	157,959,111	–	(56,514,283)(a)	101,444,828	101,454,973	463,345 (b)	15,489	21,863
BlackRock Cash Funds: Treasury, SL Agency Shares	3,004,338	1,533,580(a)	–	4,537,918	4,537,918	135,324	–	–
Sturm Ruger & Co. Inc.(c)	898,694	136,302	(266,275)	768,721	40,911,332	740,104	614,240	1,171,065
					<u>\$188,698,233</u>	<u>\$1,338,773</u>	<u>\$(6,822,130)</u>	<u>\$17,875,322</u>

- (a) Net of purchases and sales.
(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.
(c) The Fund held less than 5% at the end of the period.

December 31, 2018

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$4,469,250,966	\$-	\$-	\$4,469,250,966
Money Market Funds	<u>105,992,891</u>	<u>-</u>	<u>-</u>	<u>105,992,891</u>
	<u>\$4,575,243,857</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$4,575,243,857</u>

Schedule of Investments (unaudited)

December 31, 2018

iShares® U.S. Broker-Dealers & Securities Exchanges ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Asset Management & Custody Banks – 1.1%		
Diamond Hill Investment Group Inc.	15,159	\$2,265,512
Financial Exchanges & Data – 30.3%		
Choe Global Markets Inc.	91,606	8,961,815
CME Group Inc.	112,183	21,103,866
Intercontinental Exchange Inc.	223,495	16,835,878
MarketAxess Holdings Inc.	36,441	7,700,348
Nasdaq Inc.	102,037	8,323,158
		62,925,065
Investment Banking & Brokerage – 68.5%		
BGC Partners Inc., Class A	666,203	3,444,270
Charles Schwab Corp. (The)	440,297	18,285,534
Cowen Inc.(a)(b)	143,857	1,919,052
E*TRADE Financial Corp.	208,800	9,162,144
Evercore Inc., Class A	68,583	4,907,800
Goldman Sachs Group Inc. (The)	113,887	19,024,823
Greenhill & Co. Inc.	85,574	2,088,006
Houlihan Lokey Inc.	90,873	3,344,126
Interactive Brokers Group Inc., Class A	111,315	6,083,365
INTL. FCStone Inc.(a)(b)	64,704	2,366,872
Investment Technology Group Inc.	104,886	3,171,753
Lazard Ltd., Class A	173,133	6,390,339
LPL Financial Holdings Inc.	110,749	6,764,549
Moelis & Co., Class A	106,780	3,671,096
Morgan Stanley	463,831	18,390,899
Piper Jaffray Companies	46,424	3,056,556
PJT Partners Inc., Class A	66,637	2,582,850
Raymond James Financial Inc.	115,794	8,616,232
Stifel Financial Corp.	118,388	4,903,631

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at		Value at	Net Realized	Change in
	03/31/18	Net Activity			
BlackRock Cash Funds: Institutional, SL Agency Shares	4,277,892	(1,454,308)	2,823,584	\$28,773 ^(a)	\$ 1,409
BlackRock Cash Funds: Treasury, SL Agency Shares	333,206	(228,388)	104,818	5,242	\$ 529
			<u>\$2,928,684</u>	<u>\$34,015</u>	<u>\$ 1,409</u>
					<u>\$ 529</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued)

iShares® U.S. Broker-Dealers & Securities Exchanges ETF

December 31, 2018

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$207,282,365	\$-	\$-	\$207,282,365
Money Market Funds	<u>2,928,684</u>	<u>-</u>	<u>-</u>	<u>2,928,684</u>
	<u>\$210,211,049</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$210,211,049</u>

Schedule of Investments (unaudited)

December 31, 2018

iShares® U.S. Healthcare Providers ETF (Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Health Care Facilities – 17.2%		
Acadia Healthcare Co. Inc.(a)(b)	386,495	\$9,936,786
Brookdale Senior Living Inc.(a)(b)	1,076,036	7,209,441
Capital Senior Living Corp.(a)(b)	444,216	3,020,669
Community Health Systems Inc.(a)(b)	1,201,426	3,388,021
Encompass Health Corp.	269,734	16,642,588
Ensign Group Inc. (The)	234,537	9,097,690
HCA Healthcare Inc.	332,765	41,412,604
National HealthCare Corp.	77,919	6,112,746
Select Medical Holdings Corp.(a)	555,085	8,520,555
Tenet Healthcare Corp.(a)(b)	432,798	7,418,158
U.S. Physical Therapy Inc.(b)	76,006	7,779,214
Universal Health Services Inc., Class B(b)	187,928	21,904,888
		<u>142,443,360</u>
Health Care Services – 38.0%		
Addus HomeCare Corp.(a)(b)	87,107	5,912,823
Amedisys Inc.(a)(b)	107,862	12,631,719
BioScrip Inc.(a)(b)	1,330,531	4,749,996
Chemed Corp.	52,867	14,976,164
Cigna Corp.	400,819	76,123,544
CorVel Corp.(a)	88,385	5,455,122
CVS Health Corp.	992,694	65,041,311
DaVita Inc.(a)	340,950	17,545,287
Diplomat Pharmacy Inc.(a)(b)	442,750	5,959,415
Laboratory Corp. of America Holdings(a)	197,842	24,999,315
LHC Group Inc.(a)(b)	122,337	11,484,998
MEDNAX Inc.(a)	352,118	11,619,894
Premier Inc., Class A(a)(b)	266,141	9,940,366
Providence Service Corp. (The)(a)(b)	96,216	5,774,884
Quest Diagnostics Inc.	289,716	24,124,651
R1 RCM Inc.(a)(b)	758,928	6,033,478
RadNet Inc.(a)(b)	433,655	4,410,271
Tivity Health Inc.(a)	275,339	6,831,161
		<u>313,614,399</u>
Health Care Technology – 5.3%		
HealthStream Inc.	235,057	5,676,627
HMS Holdings Corp.(a)	356,059	10,015,940
Inovalon Holdings Inc., Class A(a)(b)	542,857	7,697,712
Tabula Rasa HealthCare Inc.(a)(b)	108,950	6,946,652
Teladoc Health Inc.(a)(b)	263,533	13,063,331
		<u>43,400,262</u>

Security	Shares	Value
Life Sciences Tools & Services – 1.0%		
NeoGenomics Inc.(a)	673,951	\$8,498,522
Managed Health Care – 38.5%		
Anthem Inc.	228,924	60,122,310
Centene Corp.(a)	290,977	33,549,648
HealthEquity Inc.(a)(b)	203,577	12,143,368
Humana Inc.	157,082	45,000,851
Magellan Health Inc.(a)(b)	112,757	6,414,746
Molina Healthcare Inc.(a)(b)	154,343	17,937,744
Triple-S Management Corp., Class B(a)	265,841	4,622,975
UnitedHealth Group Inc.	453,710	113,028,235
WellCare Health Plans Inc.(a)	105,478	24,902,301
		<u>317,722,178</u>
Total Common Stocks – 100.0%		<u>825,678,721</u>
(Cost: \$962,969,396)		

Short-Term Investments

Money Market Funds – 7.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	59,938,051	59,944,045
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	161,149	161,149
		<u>60,105,194</u>
Total Short -Term Investments – 7.3%		<u>60,105,194</u>
(Cost: \$60,101,987)		
Total Investments in Securities – 107.3%		885,783,915
(Cost: \$1,023,071,383)		
Other Assets, Less Liabilities – (7.3)%		<u>(60,040,343)</u>
Net Assets – 100.0%		<u>\$ 825,743,572</u>

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period-end.

(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Net Activity	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	43,444,813	16,493,238	59,938,051	\$59,944,045	\$120,155(a)	\$ (5,011)	\$ 5,163
BlackRock Cash Funds: Treasury, SL Agency Shares	254,340	(93,191)	161,149	161,149	28,580	–	–
				<u>\$60,105,194</u>	<u>\$148,735</u>	<u>\$ (5,011)</u>	<u>\$ 5,163</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

December 31, 2018

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$825,678,721	\$-	\$-	\$825,678,721
Money Market Funds	60,105,194	-	-	60,105,194
	<u>\$885,783,915</u>	<u>\$-</u>	<u>\$-</u>	<u>\$885,783,915</u>

Schedule of Investments (unaudited)

December 31, 2018

iShares® U.S. Home Construction ETF

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Homebuilding (continued)		
Building Products – 14.7%			M/I Homes Inc.(a)	248,370	\$5,220,737
American Woodmark Corp.(a)	103,643	\$5,770,842	MDC Holdings Inc.	402,586	11,316,693
Builders FirstSource Inc.(a)	610,013	6,655,242	Meritage Homes Corp.(a)(b)	334,118	12,268,813
Fortune Brands Home & Security Inc.	271,770	10,324,542	NVR Inc.(a)	30,215	73,633,653
JELD-WEN Holding Inc.(a)(b)	419,249	5,957,528	PulteGroup Inc.	2,297,572	59,713,896
Lennox International Inc.	58,652	12,836,577	Skyline Champion Corp.	342,508	5,031,443
Masco Corp.	443,738	12,974,899	Taylor Morrison Home Corp., Class A(a)(b)	1,054,225	16,762,178
Masonite International Corp.(a)	141,171	6,328,696	Toll Brothers Inc.	1,205,126	39,684,799
Owens Corning	238,798	10,502,336	TopBuild Corp.(a)(b)	314,614	14,157,630
PGT Innovations Inc.(a)	364,301	5,774,171	TRI Pointe Group Inc.(a)(b)	1,264,067	13,816,252
Quanex Building Products Corp.	363,872	4,945,020	William Lyon Homes, Class A(a)(b)	292,832	3,130,374
Simpson Manufacturing Co. Inc.	151,968	8,226,028			512,834,239
Trex Co. Inc.(a)	155,174	9,211,129	Specialty Chemicals – 2.6%		
Universal Forest Products Inc.	279,889	7,265,918	Sherwin-Williams Co. (The)	51,137	20,120,364
USG Corp.	227,824	9,718,972	Trading Companies & Distributors – 2.3%		
		116,491,900	Beacon Roofing Supply Inc.(a)(b)	256,579	8,138,686
Construction Materials – 1.1%			Watsco Inc.	71,238	9,912,055
Eagle Materials Inc.	141,291	8,622,990			18,050,741
Forest Products – 1.2%			Total Common Stocks – 99.9%		
Louisiana-Pacific Corp.	428,722	9,526,203	(Cost: \$1,143,097,695)		789,317,311
Home Furnishings – 3.4%			Short-Term Investments		
Ethan Allen Interiors Inc.	256,322	4,508,704	Money Market Funds – 5.6%		
Leggett & Platt Inc.	286,094	10,253,609	BlackRock Cash Funds: Institutional, SL		
Mohawk Industries Inc.(a)	103,583	12,115,068	Agency Shares, 2.58%(c)(d)(e)	43,582,752	43,587,111
		26,877,381	BlackRock Cash Funds: Treasury, SL Agency		
Home Improvement Retail – 9.7%			Shares, 2.38%(c)(d)	769,924	769,924
Floor & Decor Holdings Inc., Class A(a)(b)	262,571	6,800,589			44,357,035
Home Depot Inc. (The)	208,692	35,857,460	Total Short -Term Investments – 5.6%		
Lowe's Companies Inc.	285,681	26,385,497	(Cost: \$44,354,974)		44,357,035
Lumber Liquidators Holdings Inc.(a)(b)	412,016	3,922,392	Total Investments in Securities – 105.5%		
Tile Shop Holdings Inc.	698,459	3,827,555	(Cost: \$1,187,452,669)		833,674,346
		76,793,493	Other Assets, Less Liabilities – (5.5%)		(43,465,232)
Homebuilding – 64.9%			Net Assets – 100.0%		\$790,209,114
Beazer Homes USA Inc.(a)	298,028	2,825,305			
Cavco Industries Inc.(a)(b)	76,017	9,911,096	(a) Non-income producing security.		
Century Communities Inc.(a)(b)	248,680	4,292,217	(b) All or a portion of this security is on loan.		
DR Horton Inc.	3,041,587	105,421,405	(c) Affiliate of the Fund.		
Hovnanian Enterprises Inc., Class A(a)(b)	1,121,671	767,111	(d) Annualized 7-day yield as of period-end.		
Installed Building Products Inc.(a)(b)	194,352	6,547,719	(e) All or a portion of this security was purchased with cash collateral		
KB Home(b)	766,039	14,631,345	received from loaned securities.		
Lennar Corp., Class A	2,600,229	101,798,965			
Lennar Corp., Class B(b)	140,929	4,415,306			
LGI Homes Inc.(a)(b)	165,575	7,487,302			

Schedule of Investments (unaudited) (continued)

iShares® U.S. Home Construction ETF

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	83,620,688	(40,037,936)	43,582,752	\$43,587,111	\$89,134 (a)	\$ (2,076)	\$ 3,694
BlackRock Cash Funds: Treasury, SL Agency Shares	802,683	(32,759)	769,924	<u>769,924</u>	<u>14,942</u>	-	-
				<u>\$44,357,035</u>	<u>\$104,076</u>	<u>\$ (2,076)</u>	<u>\$ 3,694</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$789,317,311	\$ -	\$ -	\$789,317,311
Money Market Funds	<u>44,357,035</u>	-	-	<u>44,357,035</u>
	<u>\$833,674,346</u>	<u>\$-</u>	<u>\$-</u>	<u>\$833,674,346</u>

Schedule of Investments (unaudited)

December 31, 2018

iShares® U.S. Infrastructure ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Construction Materials (continued)		
Building Products – 8.1%			Vulcan Materials Co.	281	\$27,763
Advanced Drainage Systems Inc.	1,114	\$27,015			137,598
Apogee Enterprises Inc.	853	25,462	Distributors – 0.6%		
Armstrong World Industries Inc.	450	26,195	Pool Corp.	186	27,649
Builders FirstSource Inc.(a)	2,483	27,090	Electric Utilities – 16.8%		
Continental Building Products Inc.(a)	1,058	26,926	Alliant Energy Corp.	793	33,504
CSW Industrials Inc.(a)	555	26,834	American Electric Power Co. Inc.	448	33,484
Gibraltar Industries Inc.(a)	804	28,614	Avangrid Inc.	677	33,911
Insteel Industries Inc.	1,105	26,829	Duke Energy Corp.	395	34,088
NCI Building Systems Inc.(a)	2,777	20,133	Edison International	602	34,176
Owens Corning	631	27,751	El Paso Electric Co.	653	32,735
Simpson Manufacturing Co. Inc.	514	27,823	Energy Corp.	401	34,514
Trex Co. Inc.(a)(b)	463	27,484	Eergy Inc.	592	33,608
Universal Forest Products Inc.	1,040	26,998	Eversource Energy	515	33,496
USG Corp.	634	27,047	FirstEnergy Corp.	918	34,471
		372,201	Hawaiian Electric Industries Inc.	927	33,947
Chemicals – 7.9%			IDACORP Inc.	356	33,129
AdvanSix Inc.(a)	1,098	26,725	MGE Energy Inc.	539	32,318
Eastman Chemical Co.	383	28,001	NextEra Energy Inc.	198	34,416
Hawkins Inc.	643	26,331	OGE Energy Corp.	864	33,860
Ingevity Corp.(a)	329	27,534	Otter Tail Corp.	710	35,244
Koppers Holdings Inc.(a)	1,664	28,355	PG&E Corp.(a)	1,382	32,823
LyondellBasell Industries NV, Class A	333	27,692	Pinnacle West Capital Corp.	392	33,398
Olin Corp.	1,362	27,390	PNM Resources Inc.	813	33,406
OMNOVA Solutions Inc.(a)	4,140	30,346	Portland General Electric Co.	734	33,654
PolyOne Corp.	953	27,256	PPL Corp.	1,175	33,288
PQ Group Holdings Inc.(a)	1,908	28,257	Southern Co. (The)	757	33,247
Tredegar Corp.	1,810	28,707	Xcel Energy Inc.	676	33,307
Tronox Ltd., Class A	3,640	28,319			774,024
Westlake Chemical Corp.	422	27,924	Energy Equipment & Services – 2.1%		
		362,837	Covia Holdings Corp.(a)	6,225	21,289
Commercial Services & Supplies – 1.1%			Matrix Service Co.(a)	1,501	26,928
Team Inc.(a)(b)	1,799	26,355	McDermott International Inc.(a)	3,829	25,042
Tetra Tech Inc.	500	25,885	U.S. Silica Holdings Inc.	2,411	24,544
		52,240			97,803
Construction & Engineering – 9.3%			Gas Utilities – 5.7%		
AECOM(a)(b)	979	25,944	Atmos Energy Corp.	364	33,750
Aegion Corp.(a)	1,576	25,720	Chesapeake Utilities Corp.	385	31,301
Arcosa Inc.(a)	1,119	30,985	New Jersey Resources Corp.	716	32,700
Argan Inc.	691	26,147	Northwest Natural Holding Co.	536	32,407
EMCOR Group Inc.	431	25,726	ONE Gas Inc.	415	33,034
Fluor Corp.	829	26,694	South Jersey Industries Inc.	1,188	33,026
Granite Construction Inc.	693	27,914	Southwest Gas Holdings Inc.	435	33,277
Jacobs Engineering Group Inc.	466	27,242	Spire Inc.	453	33,558
MasTec Inc.(a)	693	28,108			263,053
MYR Group Inc.(a)	980	27,607	Household Durables – 0.6%		
NV5 Global Inc.(a)	430	26,037	Leggett & Platt Inc.	754	27,023
Primoris Services Corp.	1,242	23,759	Independent Power and Renewable Electricity Producers – 1.4%		
Quanta Services Inc.	906	27,271	NRG Energy Inc.	849	33,621
Sterling Construction Co. Inc.(a)	2,411	26,256	Vistra Energy Corp.(a)	1,454	33,282
Tutor Perini Corp.(a)	1,631	26,047			66,903
Valmont Industries Inc.	240	26,628	Industrial Conglomerates – 0.6%		
		428,085	Carlisle Companies Inc.	284	28,548
Construction Materials – 3.0%			Machinery – 5.8%		
Eagle Materials Inc.	447	27,280	Astec Industries Inc.	882	26,628
Martin Marietta Materials Inc.	156	26,812	Columbus McKinnon Corp./NY	893	26,915
Summit Materials Inc., Class A(a)	2,188	27,131	EnPro Industries Inc.	438	26,324
U.S. Concrete Inc.(a)(b)	811	28,612			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® U.S. Infrastructure ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Machinery (continued)			Paper & Forest Products – 1.2%		
Global Brass & Copper Holdings Inc.	985	\$24,773	Boise Cascade Co.	1,170	\$27,904
Greenbrier Companies Inc. (The)	673	26,610	Louisiana-Pacific Corp.	1,276	28,353
Mueller Industries Inc.	1,136	26,537			56,257
NN Inc.	4,314	28,947	Road & Rail – 3.0%		
Oshkosh Corp.	429	26,302	CSX Corp.	546	33,923
Terex Corp.	966	26,633	Kansas City Southern	372	35,507
Trinity Industries Inc.	1,306	26,890	Norfolk Southern Corp.	238	35,591
		266,559	Union Pacific Corp.	252	34,834
					139,855
Metals & Mining – 8.3%			Trading Companies & Distributors – 1.8%		
AK Steel Holding Corp.(a)	10,568	23,778	BMC Stock Holdings Inc.(a)	1,787	27,663
Allegheny Technologies Inc.(a)	1,171	25,493	H&E Equipment Services Inc.	1,378	28,139
Carpenter Technology Corp.	736	26,209	United Rentals Inc.(a)	258	26,452
Century Aluminum Co.(a)	3,346	24,459			82,254
Cleveland-Cliffs Inc.(a)	3,404	26,177	Water Utilities – 6.1%		
Commercial Metals Co.	1,577	25,263	American States Water Co.	518	34,727
Compass Minerals International Inc.	594	24,764	American Water Works Co. Inc.	369	33,494
Haynes International Inc.	966	25,502	Aqua America Inc.	1,004	34,327
Kaiser Aluminum Corp.	307	27,412	Cadiz Inc.(a)	3,873	39,892
Nucor Corp.	484	25,076	California Water Service Group	737	35,125
Reliance Steel & Aluminum Co.	369	26,262	Connecticut Water Service Inc.	524	35,040
Steel Dynamics Inc.	847	25,444	Middlesex Water Co.	612	32,650
TimkenSteel Corp.(a)	2,825	24,690	SJW Group	630	35,040
U.S. Steel Corp.	1,362	24,843			280,295
Worthington Industries Inc.	734	25,573	Total Common Stocks – 99.8%		
		380,945	(Cost: \$4,983,418)		
					4,598,706
Multi-Utilities – 12.3%			Short-Term Investments		
Ameren Corp.	515	33,594	Money Market Funds – 1.8%		
Avista Corp.	803	34,112	BlackRock Cash Funds: Institutional, SL Agency		
Black Hills Corp.	539	33,838	Shares, 2.58%(c)(d)(e)		
CenterPoint Energy Inc.	1,226	34,610	74,749	74,757	
CMS Energy Corp.	679	33,712	BlackRock Cash Funds: Treasury, SL Agency		
Consolidated Edison Inc.	429	32,801	Shares, 2.38%(c)(d)		
Dominion Energy Inc.	466	33,300	4,822	4,822	
DTE Energy Co.	304	33,531			79,579
MDU Resources Group Inc.	1,038	24,746	Total Short-Term Investments – 1.8%		
NiSource Inc.	1,307	33,133	(Cost: \$79,579)		
NorthWestern Corp.	562	33,405			79,579
Public Service Enterprise Group Inc.	645	33,572	Total Investments in Securities – 101.6%		
SCANA Corp.	705	33,685	(Cost: \$5,062,997)		
Sempra Energy	303	32,782	Other Assets, Less Liabilities – (1.6)%		
Unitil Corp.	694	35,144	(71,565)		
Vectren Corp.	500	35,990	Net Assets – 100.0%		
WEC Energy Group Inc.	482	33,383	\$ 4,606,720		
		565,338			
Oil, Gas & Consumable Fuels – 4.1%			(a) Non-income producing security.		
Antero Midstream GP LP(b)	2,545	28,453	(b) All or a portion of this security is on loan.		
EnLink Midstream LLC	3,158	29,970	(c) Affiliate of the Fund.		
Kinder Morgan Inc./DE	2,222	34,174	(d) Annualized 7-day yield as of period-end.		
ONEOK Inc.	597	32,208	(e) All or a portion of this security was purchased with cash collateral received from loaned securities.		
Targa Resources Corp.	851	30,653			
Williams Companies Inc. (The)	1,532	33,781			
		189,239			

Schedule of Investments (unaudited) (continued)

iShares® U.S. Infrastructure ETF

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the period ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 04/03/18^(a)</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	-	74,749	74,749	\$74,757	\$ 112 (b)	\$ (11)	\$-
BlackRock Cash Funds: Treasury, SL Agency Shares	-	4,822	4,822	4,822	75	-	-
				<u>\$79,579</u>	<u>\$ 187</u>	<u>\$ (11)</u>	<u>\$ -</u>

(a) The Fund commenced operations on April 03, 2018.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$4,598,706	\$-	\$-	\$4,598,706
Money Market Funds	79,579	-	-	79,579
	<u>\$4,678,285</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$4,678,285</u>

Schedule of Investments (unaudited)

December 31, 2018

iShares® U.S. Insurance ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Insurance Brokers – 4.0%		
Arthur J Gallagher & Co.	36,132	\$2,662,928
Brown & Brown Inc.	50,293	1,386,075
eHealth Inc.(a)	4,662	179,114
		<u>4,228,117</u>
Life & Health Insurance – 30.6%		
Aflac Inc.	136,142	6,202,629
American Equity Investment Life Holding Co.	21,247	593,641
Athene Holding Ltd., Class A(a)	27,930	1,112,452
BrightHouse Financial Inc.(a)	26,912	820,278
CNO Financial Group Inc.	39,126	582,195
FBL Financial Group Inc., Class A	2,784	182,770
Genworth Financial Inc., Class A(a)	121,420	565,817
Lincoln National Corp.	42,793	2,195,709
MetLife Inc.	173,030	7,104,612
National Western Life Group Inc., Class A	637	191,546
Primerica Inc.	9,197	898,639
Principal Financial Group Inc.	53,001	2,341,054
Prudential Financial Inc.	73,419	5,987,319
Torchmark Corp.	21,457	1,599,190
Trupanion Inc.(a)(b)	7,245	184,458
Unum Group	46,587	1,368,726
		<u>31,931,035</u>
Multi-line Insurance – 14.6%		
American Financial Group Inc./OH	14,605	1,322,191
American International Group Inc.	157,718	6,215,666
American National Insurance Co.	2,282	290,362
Assurant Inc.	11,583	1,035,984
Hartford Financial Services Group Inc. (The)	70,027	3,112,700
Horace Mann Educators Corp.	9,916	371,354
Loews Corp.	55,037	2,505,284
National General Holdings Corp.	16,142	390,798
		<u>15,244,339</u>
Other Diversified Financial Services – 1.3%		
Voya Financial Inc.	33,272	1,335,538
Property & Casualty Insurance – 47.5%		
Allstate Corp. (The)	62,569	5,170,076
Ambac Financial Group Inc.(a)	12,609	217,379
AMERISAFE Inc.	4,796	271,885
Arch Capital Group Ltd.(a)	81,709	2,183,264
Argo Group International Holdings Ltd.	8,179	550,038
Assured Guaranty Ltd.	23,831	912,251
Axis Capital Holdings Ltd.	18,681	964,687
Chubb Ltd.	77,152	9,966,495
Cincinnati Financial Corp.	30,244	2,341,490
CNA Financial Corp.	7,105	313,686
Employers Holdings Inc.	8,023	336,725
Erie Indemnity Co., Class A, NVS	4,729	630,423

Security	Shares	Value
Property & Casualty Insurance (continued)		
First American Financial Corp.	23,378	\$1,043,594
Hanover Insurance Group Inc. (The)	9,409	1,098,689
James River Group Holdings Ltd.	7,527	275,037
Kemper Corp.	13,271	880,929
Kinsale Capital Group Inc.(b)	5,094	283,023
Markel Corp.(a)	2,714	2,817,268
MBIA Inc.(a)	24,985	222,866
Mercury General Corp.	6,906	357,109
Navigators Group Inc. (The)	5,775	401,305
Old Republic International Corp.	61,312	1,261,188
ProAssurance Corp.	12,524	507,973
Progressive Corp. (The)	102,748	6,198,787
RLI Corp.	9,142	630,707
Safety Insurance Group Inc.	3,710	303,515
Selective Insurance Group Inc.	12,952	789,295
State Auto Financial Corp.	4,724	160,805
Travelers Companies Inc. (The)	47,430	5,679,743
United Fire Group Inc.	5,491	304,476
Universal Insurance Holdings Inc.	8,334	316,025
White Mountains Insurance Group Ltd.	748	641,552
WR Berkley Corp.	20,344	1,503,625
		<u>49,535,910</u>
Reinsurance – 1.8%		
Alleghany Corp.	3,060	1,907,359
Total Common Stocks – 99.8% (Cost: \$105,617,562)		<u>104,182,298</u>
Short-Term Investments		
Money Market Funds – 0.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	244,041	244,066
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	67,242	67,242
		<u>311,308</u>
Total Short -Term Investments – 0.3% (Cost: \$311,284)		<u>311,308</u>
Total Investments in Securities – 100.1% (Cost: \$105,928,846)		104,493,606
Other Assets, Less Liabilities – (0.1%)		<u>(149,197)</u>
Net Assets – 100.0%		<u>\$104,344,409</u>

- (a) Non-income producing security.
- (b) All or a portion of this security is on loan.
- (c) Affiliate of the Fund.
- (d) Annualized 7-day yield as of period-end.
- (e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® U.S. Insurance ETF

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	544,091	(300,050)	244,041	\$244,066	\$9,710 (a)	\$ (113)	\$ 76
BlackRock Cash Funds: Treasury, SL Agency Shares	132,971	(65,729)	67,242	<u>67,242</u>	<u>2,135</u>	<u>-</u>	<u>-</u>
				<u>\$311,308</u>	<u>\$11,845</u>	<u>\$ (113)</u>	<u>\$ 76</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$104,182,298	\$ -	\$ -	\$104,182,298
Money Market Funds	<u>311,308</u>	<u>-</u>	<u>-</u>	<u>311,308</u>
	<u>\$104,493,606</u>	<u>\$-</u>	<u>\$-</u>	<u>\$104,493,606</u>

Portfolio Abbreviations - Equity

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2018

iShares® U.S. Medical Devices ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Health Care Equipment – 87.8%		
Abbott Laboratories	3,426,112	\$247,810,681
ABIOMED Inc.(a)(b)	182,417	59,292,822
Accuray Inc.(a)(b)	1,275,819	4,350,543
AngioDynamics Inc.(a)	405,626	8,165,251
AtriCure Inc.(a)(b)	349,376	10,690,906
AxoGen Inc.(a)(b)	340,284	6,952,002
Baxter International Inc.	1,525,800	100,428,156
Becton Dickinson and Co.	663,900	149,589,948
Boston Scientific Corp.(a)	3,674,456	129,855,275
Cantel Medical Corp.(b)	255,452	19,018,401
Cardiovascular Systems Inc.(a)(b)	350,441	9,984,064
CONMED Corp.	217,346	13,953,613
CryoLife Inc.(a)	345,408	9,802,679
Danaher Corp.	1,528,321	157,600,462
DexCom Inc.(a)	398,179	47,701,844
Edwards Lifesciences Corp.(a)	637,879	97,703,926
Glaukos Corp.(a)(b)	260,013	14,604,930
Globus Medical Inc., Class A(a)	505,566	21,880,897
Heska Corp.(a)(b)	78,937	6,796,476
Hill-Rom Holdings Inc.	361,354	31,997,897
Hologic Inc.(a)(b)	1,188,692	48,855,241
IDEXX Laboratories Inc.(a)	332,408	61,834,536
Inogen Inc.(a)(b)	133,133	16,531,125
Insulet Corp.(a)(b)	348,867	27,672,131
Integer Holdings Corp.(a)	219,826	16,763,931
Integra LifeSciences Holdings Corp.(a)(b)	468,081	21,110,453
Intuitive Surgical Inc.(a)(b)	289,483	138,639,198
iRhythm Technologies Inc.(a)(b)	186,962	12,990,120
LeMaitre Vascular Inc.(b)	217,261	5,136,050
LivaNova PLC(a)(b)	291,203	26,636,338
Masimo Corp.(a)	278,364	29,887,943
Medtronic PLC	2,612,220	237,607,531
Natus Medical Inc.(a)(b)	332,603	11,318,480
Nevro Corp.(a)	283,665	11,031,732
NuVasive Inc.(a)(b)	363,174	17,998,903
NxStage Medical Inc.(a)(b)	541,566	15,499,619
Orthofix Medical Inc.(a)(b)	187,288	9,830,747
Penumbra Inc.(a)(b)	196,012	23,952,666
ResMed Inc.	558,032	63,543,104
STERIS PLC	393,244	42,018,121
Stryker Corp.	812,675	127,386,806
Surmodics Inc.(a)	147,793	6,984,697
Tactile Systems Technology Inc.(a)(b)	177,488	8,084,578
Tandem Diabetes Care Inc.(a)(b)	450,688	17,112,623

Security	Shares	Value
Health Care Equipment (continued)		
Teleflex Inc.(b)	201,010	\$51,957,065
TransEnterix Inc.(a)(b)	2,328,856	5,263,215
Varex Imaging Corp.(a)(b)	396,078	9,379,127
Varian Medical Systems Inc.(a)	408,654	46,304,585
ViewRay Inc.(a)(b)	827,439	5,022,555
Wright Medical Group NV(a)(b)	789,431	21,488,312
Zimmer Biomet Holdings Inc.	711,922	73,840,550
		<u>2,359,862,855</u>
Health Care Services – 0.6%		
BioTelemetry Inc.(a)(b)	256,047	15,291,127
Health Care Supplies – 0.4%		
STAAR Surgical Co.(a)	284,778	9,087,266
Life Sciences Tools & Services – 11.1%		
Bio-Rad Laboratories Inc., Class A(a)	117,338	27,248,230
Bruker Corp.	687,175	20,457,200
Thermo Fisher Scientific Inc.	861,386	192,769,573
Waters Corp.(a)(b)	309,948	58,471,690
		<u>298,946,693</u>
Total Common Stocks – 99.9%		
(Cost: \$2,679,614,804)		
		<u>2,683,187,941</u>
Short-Term Investments		
Money Market Funds – 5.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	132,562,631	132,575,887
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	2,005,885	2,005,885
		<u>134,581,772</u>
Total Short -Term Investments – 5.0%		
(Cost: \$134,576,459)		
		<u>134,581,772</u>
Total Investments in Securities – 104.9%		
(Cost: \$2,814,191,263)		
		2,817,769,713
Other Assets, Less Liabilities – (4.9)%		
		(130,798,913)
Net Assets – 100.0%		
		<u>\$ 2,686,970,800</u>

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period-end.

(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® U.S. Medical Devices ETF

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	59,095,878	73,466,753	132,562,631	\$132,575,887	\$367,191(a)	\$ (1,050)	\$ 7,782
BlackRock Cash Funds: Treasury, SL Agency Shares	934,839	1,071,046	2,005,885	2,005,885	42,511	-	-
				<u>\$134,581,772</u>	<u>\$409,702</u>	<u>\$ (1,050)</u>	<u>\$ 7,782</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$2,683,187,941	\$ -	\$ -	\$2,683,187,941
Money Market Funds	134,581,772	-	-	134,581,772
	<u>\$2,817,769,713</u>	<u>\$-</u>	<u>\$-</u>	<u>\$2,817,769,713</u>

Schedule of Investments (unaudited)

December 31, 2018

iShares® U.S. Oil & Gas Exploration & Production ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Oil & Gas Exploration & Production – 69.2%		
Anadarko Petroleum Corp.	337,260	\$ 14,785,478
Antero Resources Corp.(a)	162,615	1,526,955
Apache Corp.	262,106	6,880,282
Bonanza Creek Energy Inc.(a)	14,659	303,002
Cabot Oil & Gas Corp.	299,094	6,684,751
California Resources Corp.(a)	36,989	630,293
Callon Petroleum Co.(a)(b)	169,666	1,101,132
Carrizo Oil & Gas Inc.(a)(b)	64,471	727,878
Centennial Resource Development Inc./DE, Class A(a)(b)	139,549	1,537,830
Chesapeake Energy Corp.(a)(b)	673,292	1,413,913
Cimarex Energy Co.	67,462	4,159,032
CNX Resources Corp.(a)	149,330	1,705,349
Concho Resources Inc.(a)(b)	134,354	13,810,248
ConocoPhillips	738,510	46,046,098
Continental Resources Inc./OK(a)	62,354	2,506,007
Denbury Resources Inc.(a)	351,163	600,489
Devon Energy Corp.	322,408	7,267,076
Diamondback Energy Inc.	105,477	9,777,718
EOG Resources Inc.	375,298	32,729,739
EQT Corp.	181,774	3,433,711
Extraction Oil & Gas Inc.(a)	90,376	387,713
Gulfport Energy Corp.(a)(b)	118,352	775,206
Halcon Resources Corp.(a)(b)	116,801	198,562
Hess Corp.	171,289	6,937,204
HighPoint Resources Corp.(a)(b)	87,722	218,428
Jagged Peak Energy Inc.(a)(b)	48,025	437,988
Kosmos Energy Ltd.(a)	176,840	719,739
Laredo Petroleum Inc.(a)(b)	117,956	427,001
Magnolia Oil & Gas Corp.(a)(b)	65,678	736,250
Marathon Oil Corp.	571,756	8,198,981
Matador Resources Co.(a)(b)	76,822	1,193,046
Murphy Oil Corp.	116,696	2,729,519
Newfield Exploration Co.(a)	145,830	2,137,868
Noble Energy Inc.	332,438	6,236,537
Northern Oil and Gas Inc.(a)	171,710	388,065
Oasis Petroleum Inc.(a)	199,698	1,104,330
Parsley Energy Inc., Class A(a)	188,960	3,019,581
PDC Energy Inc.(a)(b)	48,808	1,452,526
Penn Virginia Corp.(a)	10,322	558,007
Pioneer Natural Resources Co.	114,471	15,055,226
QEP Resources Inc.(a)	176,574	994,112
Range Resources Corp.(b)	151,744	1,452,190
Resolute Energy Corp.(a)	15,627	452,870
Ring Energy Inc.(a)(b)	44,971	228,453
SandRidge Energy Inc.(a)	23,884	181,757
SM Energy Co.	76,582	1,185,489
Southwestern Energy Co.(a)(b)	428,161	1,460,029
SRC Energy Inc.(a)	183,466	862,290

Security	Shares	Value
Oil & Gas Exploration & Production (continued)		
Talos Energy Inc.(a)	17,066	\$278,517
Tellurian Inc.(a)(b)	72,707	505,314
Ultra Petroleum Corp.(a)(b)	157,936	120,047
W&T Offshore Inc.(a)	72,031	296,768
Whiting Petroleum Corp.(a)	66,648	1,512,243
WildHorse Resource Development Corp.(a)	20,084	283,385
WPX Energy Inc.(a)	282,395	3,205,183
		<u>223,557,405</u>
Oil & Gas Refining & Marketing – 26.2%		
CVR Energy Inc.	22,157	763,973
Delek U.S. Holdings Inc.	55,009	1,788,342
HollyFrontier Corp.	111,273	5,688,276
Marathon Petroleum Corp.	454,179	26,801,103
Par Pacific Holdings Inc.(a)(b)	22,022	312,272
PBF Energy Inc., Class A	86,491	2,825,661
Phillips 66	279,706	24,096,672
Valero Energy Corp.	281,913	21,135,018
World Fuel Services Corp.	50,357	1,078,143
		<u>84,489,460</u>
Oil & Gas Storage & Transportation – 4.6%		
Cheniere Energy Inc.(a)	151,713	8,979,893
Targa Resources Corp.	159,464	5,743,893
		<u>14,723,786</u>
Total Common Stocks – 100.0%		
(Cost: \$485,583,831)		<u>322,770,651</u>
Short-Term Investments		
Money Market Funds – 6.2%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	19,748,722	19,750,697
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	229,560	229,560
		<u>19,980,257</u>
Total Short -Term Investments – 6.2%		
(Cost: \$19,979,048)		<u>19,980,257</u>
Total Investments in Securities – 106.2%		
(Cost: \$505,562,879)		342,750,908
Other Assets, Less Liabilities – (6.2)%		
		<u>(19,866,791)</u>
Net Assets – 100.0%		
		<u>\$ 322,884,117</u>

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period-end.

(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® U.S. Oil & Gas Exploration & Production ETF

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	12,218,727	7,529,995	19,748,722	\$19,750,697	\$83,707(a)	\$ (667)	\$ 1,512
BlackRock Cash Funds: Treasury, SL Agency Shares	364,408	(134,848)	229,560	229,560	4,804	-	-
				<u>\$19,980,257</u>	<u>\$88,511</u>	<u>\$ (667)</u>	<u>\$ 1,512</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$322,770,651	\$-	\$-	\$322,770,651
Money Market Funds	19,980,257	-	-	19,980,257
	<u>\$342,750,908</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$342,750,908</u>

Schedule of Investments (unaudited)

December 31, 2018

iShares® U.S. Oil Equipment & Services ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Oil & Gas Drilling – 18.2%		
Diamond Offshore Drilling Inc.(a)(b)	183,771	\$ 1,734,798
EnSCO PLC, Class A(b)	823,134	2,930,357
Helmerich & Payne Inc.	127,454	6,110,145
Nabors Industries Ltd.	844,332	1,688,664
Noble Corp. PLC(a)(b)	649,105	1,700,655
Patterson-UTI Energy Inc.	357,882	3,704,079
Rowan Companies PLC, Class A(a)	278,284	2,334,803
Transocean Ltd.(a)	720,434	4,999,812
Unit Corp.(a)(b)	133,824	1,911,007
		<u>27,114,320</u>
Oil & Gas Equipment & Services – 81.5%		
Apergy Corp.(a)(b)	135,827	3,678,195
Archrock Inc.	300,691	2,252,176
Baker Hughes a GE Co.	492,407	10,586,750
C&J Energy Services Inc.(a)(b)	159,519	2,153,506
Cactus Inc., Class A(a)	91,179	2,499,216
Core Laboratories NV	70,161	4,185,805
Dril-Quip Inc.(a)(b)	83,253	2,500,088
Exterran Corp.(a)	93,038	1,646,773
Forum Energy Technologies Inc.(a)(b)	288,646	1,192,108
Frank's International NV(a)	254,306	1,327,477
Halliburton Co.	597,774	15,888,833
Helix Energy Solutions Group Inc.(a)(b)	350,612	1,896,811
Keane Group Inc.(a)(b)	153,192	1,253,111
Liberty Oilfield Services Inc., Class A(b)	116,665	1,510,812
Matrix Service Co.(a)	88,375	1,585,448
McDermott International Inc.(a)	395,314	2,585,354
National Oilwell Varco Inc.(b)	370,410	9,519,537
Newpark Resources Inc.(a)(b)	274,310	1,884,510
Oceaneering International Inc.(a)	210,434	2,546,251
Oil States International Inc.(a)	146,761	2,095,747
ProPetro Holding Corp.(a)(b)	175,544	2,162,702
RPC Inc.	170,763	1,685,431
Schlumberger Ltd.	687,798	24,815,752

Security	Shares	Value
Oil & Gas Equipment & Services (continued)		
SEACOR Holdings Inc.(a)(b)	49,822	\$1,843,414
Select Energy Services Inc., Class A(a)(b)	197,167	1,246,095
Superior Energy Services Inc.(a)	469,421	1,572,560
TechnipFMC PLC	442,649	8,667,067
TETRA Technologies Inc.(a)	556,992	935,747
Tidewater Inc.(a)(b)	89,711	1,716,171
U.S. Silica Holdings Inc.	200,291	2,038,962
Weatherford International PLC(a)(b)	3,431,808	1,918,381
		<u>121,390,790</u>
Total Common Stocks – 99.7%		148,505,110
(Cost: \$289,860,048)		

Short-Term Investments

Money Market Funds – 9.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	13,614,189	13,615,550
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(e)(d)	281,657	281,657
		<u>13,897,207</u>
Total Short -Term Investments – 9.3%		13,897,207
(Cost: \$13,895,944)		
Total Investments in Securities – 109.0%		162,402,317
(Cost: \$303,755,992)		
Other Assets, Less Liabilities – (9.0)%		(13,464,270)
Net Assets – 100.0%		\$148,938,047

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period-end.

(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Net Activity	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	33,190,669	(19,576,480)	13,614,189	\$13,615,550	\$135,531(a)	\$ 2,164	\$ 3,293
BlackRock Cash Funds: Treasury, SL Agency Shares	205,649	76,008	281,657	281,657	3,996	–	–
				<u>\$13,897,207</u>	<u>\$139,527</u>	<u>\$ 2,164</u>	<u>\$ 3,293</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

December 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$148,505,110	\$-	\$-	\$148,505,110
Money Market Funds	13,897,207	-	-	13,897,207
	<u>\$162,402,317</u>	<u>\$-</u>	<u>\$-</u>	<u>\$162,402,317</u>

Schedule of Investments (unaudited)

December 31, 2018

iShares® U.S. Pharmaceuticals ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Pharmaceuticals (continued)		
Biotechnology – 8.0%			Pharmaceuticals (continued)		
AMAG Pharmaceuticals Inc.(a)(b)	178,281	\$ 2,708,088	Perrigo Co. PLC	150,162	\$5,818,778
Amicus Therapeutics Inc.(a)(b)	473,634	4,537,414	Pfizer Inc.	887,722	38,749,065
Ironwood Pharmaceuticals Inc.(a)(b)	405,294	4,198,846	Phibro Animal Health Corp., Class A	98,201	3,158,144
Madrigal Pharmaceuticals Inc.(a)(b)	32,966	3,715,927	Prestige Consumer Healthcare Inc.(a)(b)	143,588	4,433,997
Spectrum Pharmaceuticals Inc.(a)(b)	335,425	2,934,969	Reata Pharmaceuticals Inc., Class A(a)	61,594	3,455,423
TESARO Inc.(a)	83,743	6,217,918	Revance Therapeutics Inc.(a)(b)	150,574	3,031,055
Vanda Pharmaceuticals Inc.(a)	165,356	4,320,752	TherapeuticsMD Inc.(a)(b)	845,577	3,221,648
		<u>28,633,914</u>	Theravance Biopharma Inc.(a)(b)	146,810	3,756,868
Pharmaceuticals – 91.9%			WaVe Life Sciences Ltd.(a)	68,819	2,893,151
Aclaris Therapeutics Inc.(a)(b)	278,391	2,057,310	Zoetis Inc.	205,668	17,592,841
Aerie Pharmaceuticals Inc.(a)(b)	114,231	4,123,739	Zogenix Inc.(a)(b)	112,466	4,100,510
Akcea Therapeutics Inc.(a)(b)	89,899	2,709,556			<u>329,922,682</u>
Akorn Inc.(a)(b)	605,551	2,052,818	Total Common Stocks – 99.9%		<u>358,556,596</u>
Allergan PLC	127,916	17,097,253	(Cost: \$427,809,757)		
Amneal Pharmaceuticals Inc.(a)(b)	258,693	3,500,116			
Amphastar Pharmaceuticals Inc.(a)(b)	158,649	3,157,115	Short-Term Investments		
Assembly Biosciences Inc.(a)(b)	117,392	2,655,407	Money Market Funds – 11.6%		
Assertio Therapeutics Inc.(a)	518,267	1,870,944	BlackRock Cash Funds: Institutional, SL		
Bristol-Myers Squibb Co.	467,274	24,288,903	Agency Shares, 2.58%(c)(d)(e)	41,250,132	41,254,258
Catalent Inc.(a)(b)	211,063	6,580,944	BlackRock Cash Funds: Treasury, SL Agency		
Corcept Therapeutics Inc.(a)(b)	286,422	3,826,598	Shares, 2.38%(c)(d)	182,061	182,061
Cymbay Therapeutics Inc.(a)(b)	331,762	2,610,967			<u>41,436,319</u>
Dermira Inc.(a)(b)	233,796	1,680,993	Total Short -Term Investments – 11.6%		
Eli Lilly & Co.	238,710	27,623,521	(Cost: \$41,432,785)		<u>41,436,319</u>
Endo International PLC(a)	478,082	3,489,999			
Horizon Pharma PLC(a)	319,822	6,249,322	Total Investments in Securities – 111.5%		
Innoviva Inc.(a)	233,936	4,082,183	(Cost: \$469,242,542)		399,992,915
Intersect ENT Inc.(a)(b)	118,272	3,332,905			
Intra-Cellular Therapies Inc.(a)	218,554	2,489,330	Other Assets, Less Liabilities – (11.5%)		<u>(41,095,517)</u>
Jazz Pharmaceuticals PLC(a)	66,675	8,265,033			
Johnson & Johnson	319,967	41,291,741	Net Assets – 100.0%		<u>\$358,897,398</u>
Mallinckrodt PLC(a)(b)	231,200	3,652,960			
Medicines Co. (The)(a)(b)	197,172	3,773,872			
Merck & Co. Inc.	456,286	34,864,813			
Mylan NV(a)	399,395	10,943,423			
MyoKardia Inc.(a)(b)	88,934	4,345,315			
Omeros Corp.(a)(b)	223,885	2,494,079			
Pacira Pharmaceuticals Inc./DE(a)(b)	106,928	4,600,043			

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Net Activity</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	63,400,709	(22,150,577)	41,250,132	\$41,254,258	\$519,349(a)	\$ (44)	\$ 3,534
BlackRock Cash Funds: Treasury, SL Agency Shares	283,133	(101,072)	182,061	182,061	5,754	–	–
				<u>\$41,436,319</u>	<u>\$525,103</u>	<u>\$ (44)</u>	<u>\$ 3,534</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

December 31, 2018

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$358,556,596	\$-	\$-	\$358,556,596
Money Market Funds	41,436,319	-	-	41,436,319
	<u>\$399,992,915</u>	<u>\$-</u>	<u>\$-</u>	<u>\$399,992,915</u>

Schedule of Investments (unaudited)

December 31, 2018

iShares® U.S. Real Estate ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Common Stocks			Office REITs (continued)		
Diversified REITs – 3.5%			Douglas Emmett Inc.(a)	567,703	\$19,375,703
Colony Capital Inc.	1,714,687	\$8,024,735	Equity Commonwealth	426,125	12,788,011
Lexington Realty Trust	739,920	6,074,743	Highwoods Properties Inc.	361,877	14,001,021
Liberty Property Trust	516,295	21,622,435	Hudson Pacific Properties Inc.	549,449	15,966,988
STORE Capital Corp.	662,365	18,751,553	JBG SMITH Properties	380,196	13,234,623
VEREIT Inc.(a)	3,380,490	24,170,503	Kilroy Realty Corp.	352,718	22,178,908
Washington REIT(a)	281,044	6,464,012	Mack-Cali Realty Corp.(a)	314,635	6,163,700
WP Carey Inc.(a)	563,096	36,792,693	Paramount Group Inc.(a)	715,733	8,989,606
		121,900,674	Piedmont Office Realty Trust Inc., Class A(a)	448,566	7,643,565
			SL Green Realty Corp.	298,349	23,593,439
			Vornado Realty Trust	605,415	37,553,892
					321,679,258
Health Care REITs – 9.6%			Real Estate Development – 0.4%		
HCP Inc.(a)	1,669,394	46,626,174	Howard Hughes Corp. (The)(b)	136,502	13,325,325
Healthcare Realty Trust Inc.(a)	439,312	12,494,033			
Healthcare Trust of America Inc., Class A(a)	724,323	18,332,615	Real Estate Services – 2.1%		
Medical Properties Trust Inc.(a)	1,274,035	20,486,483	CBRE Group Inc., Class A(a)(b)	1,109,996	44,444,240
National Health Investors Inc.(a)	147,671	11,155,067	Jones Lang LaSalle Inc.	159,588	20,203,841
Omega Healthcare Investors Inc.(a)	701,735	24,665,985	Realogy Holdings Corp.(a)	413,946	6,076,727
Physicians Realty Trust(a)	637,122	10,213,066			70,724,808
Sabra Health Care REIT Inc.(a)	624,420	10,290,442	Research & Consulting Services – 1.2%		
Senior Housing Properties Trust(a)	830,677	9,735,535	CoStar Group Inc.(b)	127,311	42,947,093
Ventas Inc.	1,247,188	73,072,745			
Welltower Inc.	1,313,323	91,157,749	Residential REITs – 13.8%		
		328,229,894	American Campus Communities Inc.	478,422	19,801,887
			American Homes 4 Rent, Class A(a)	900,985	17,884,552
			Apartment Investment & Management Co., Class A	544,822	23,906,789
			AvalonBay Communities Inc.(a)	483,585	84,167,969
			Camden Property Trust	326,064	28,709,935
			Equity LifeStyle Properties Inc.(a)	314,455	30,543,014
			Equity Residential	1,289,014	85,087,814
			Essex Property Trust Inc.	231,124	56,673,916
			Invitation Homes Inc.	1,036,119	20,805,270
			Mid-America Apartment Communities Inc.	398,022	38,090,706
			Sun Communities Inc.	301,899	30,706,147
			UDR Inc.	963,413	38,170,423
					474,548,422
			Retail REITs – 13.3%		
			Acadia Realty Trust	284,947	6,770,341
			Brixmor Property Group Inc.	1,050,255	15,428,246
			Federal Realty Investment Trust	258,769	30,545,093
			Kimco Realty Corp.(a)	1,471,717	21,560,654
			Macerich Co. (The)(a)	370,859	16,050,778
			National Retail Properties Inc.	556,412	26,991,546
			Realty Income Corp.	1,031,825	65,046,248
			Regency Centers Corp.	592,396	34,761,797
			Retail Properties of America Inc., Class A	756,077	8,203,435
			Simon Property Group Inc.(a)	1,081,690	181,713,103
			SITE Centers Corp.(a)	507,962	5,623,139
			Spirit Realty Capital Inc.	303,614	10,702,394
			Tanger Factory Outlet Centers Inc.(a)	338,684	6,848,191
			Taubman Centers Inc.	213,933	9,731,812
			Urban Edge Properties	400,713	6,659,850
			Weingarten Realty Investors(a)	418,032	10,371,374
					457,008,001
			Specialized REITs – 31.4%		
			American Tower Corp.(a)	1,540,274	243,655,944
			CoreCivic Inc.	414,685	7,393,834
			CoreSite Realty Corp.(a)	128,249	11,187,160
			Crown Castle International Corp.(a)	1,450,960	157,617,785
Hotel & Resort REITs – 4.2%					
Apple Hospitality REIT Inc.(a)	754,540	10,759,740			
DiamondRock Hospitality Co.	727,217	6,603,130			
Hospitality Properties Trust	575,041	13,731,979			
Host Hotels & Resorts Inc.(a)	2,594,586	43,251,749			
Park Hotels & Resorts Inc.(a)	702,255	18,244,585			
Pebblebrook Hotel Trust(a)	447,437	12,666,941			
RLJ Lodging Trust(a)	613,567	10,062,499			
Ryman Hospitality Properties Inc.(a)	179,714	11,985,127			
Sunstone Hotel Investors Inc.	801,072	10,421,947			
Xenia Hotels & Resorts Inc.	393,239	6,763,711			
		144,491,408			
Industrial REITs – 5.4%					
Duke Realty Corp.	1,254,908	32,502,117			
EastGroup Properties Inc.	129,985	11,923,524			
First Industrial Realty Trust Inc.	441,447	12,740,160			
Prologis Inc.	2,201,876	129,294,159			
		186,459,960			
Mortgage REITs – 4.9%					
AGNC Investment Corp.	1,845,793	32,375,209			
Annaly Capital Management Inc.(a)	4,593,180	45,105,028			
Blackstone Mortgage Trust Inc., Class A(a)	425,037	13,541,679			
Chimera Investment Corp.(a)	656,108	11,691,844			
Invesco Mortgage Capital Inc.	390,512	5,654,614			
MFA Financial Inc.(a)	1,574,628	10,518,515			
New Residential Investment Corp.(a)	1,275,313	18,122,198			
Starwood Property Trust Inc.(a)	962,780	18,976,394			
Two Harbors Investment Corp.	866,972	11,131,920			
		167,117,401			
Office REITs – 9.4%					
Alexandria Real Estate Equities Inc.(a)	375,945	43,323,902			
Boston Properties Inc.(a)	540,436	60,826,072			
Brandywine Realty Trust(a)	624,010	8,031,009			
Columbia Property Trust Inc.(a)	414,684	8,024,135			
Corporate Office Properties Trust(a)	380,745	8,007,067			
Cousins Properties Inc.	1,516,154	11,977,617			

Schedule of Investments (unaudited) (continued)

December 31, 2018

iShares® U.S. Real Estate ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Specialized REITs (continued)		
CubeSmart(a)	651,432	\$18,689,584
CyrusOne Inc.(a)	371,274	19,632,969
Digital Realty Trust Inc.(a)	721,488	76,874,546
EPR Properties(a)	259,462	16,613,352
Equinix Inc	281,078	99,096,860
Extra Space Storage Inc.(a)	442,391	40,027,538
Gaming and Leisure Properties Inc	703,656	22,735,125
GEO Group Inc. (The)(a)	425,950	8,391,215
Iron Mountain Inc.(a)	1,000,506	32,426,400
Lamar Advertising Co., Class A(a)	298,472	20,648,293
Life Storage Inc.(a)	163,316	15,186,755
Outfront Media Inc.(a)	487,267	8,829,278
PottlatchDeltic Corp.(a)	236,121	7,470,868
Public Storage(a)	524,543	106,172,749
Rayonier Inc.(a)	452,731	12,536,121
SBA Communications Corp.(a)(b)	396,049	64,116,373
Uniti Group Inc.(a)(b)	629,407	9,799,867
VICI Properties Inc	1,259,713	23,657,410
Weyerhaeuser Co.(a)	2,619,078	<u>57,253,045</u>
		<u>1,080,013,071</u>
Total Common Stocks – 99.2%		
(Cost: \$4,097,061,346)		<u>3,408,445,315</u>

Short-Term Investments

Money Market Funds – 8.4%

BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	283,957,361	\$283,985,756
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	3,441,921	<u>3,441,921</u>
		<u>287,427,677</u>

Total Short -Term Investments – 8.4%

(Cost: \$287,420,605)

287,427,677

Total Investments in Securities – 107.6%

(Cost: \$4,384,481,951)

3,695,872,992

Other Assets, Less Liabilities – (7.6)%

(261,118,717)

Net Assets – 100.0%

\$3,434,754,275

(a) All or a portion of this security is on loan.

(b) Non-income producing security.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period-end.

(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Net Activity	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	144,114,090	139,843,271	283,957,361	\$283,985,756	\$376,051(a)	\$(13,198)	\$ 7,072
BlackRock Cash Funds: Treasury, SL Agency Shares	3,517,084	(75,163)	3,441,921	<u>3,441,921</u>	<u>94,295</u>	<u>–</u>	<u>–</u>
				<u>\$287,427,677</u>	<u>\$470,346</u>	<u>\$(13,198)</u>	<u>\$ 7,072</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
DJ U.S. Real Estate	881	03/15/19	\$26,078	<u>\$(273,431)</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

Schedule of Investments (unaudited) (continued)

iShares® U.S. Real Estate ETF

December 31, 2018

Fair Value Measurements (continued)

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$3,408,445,315	\$ -	\$ -	\$3,408,445,315
Money Market Funds	<u>287,427,677</u>	<u>-</u>	<u>-</u>	<u>287,427,677</u>
	<u>\$3,695,872,992</u>	<u>\$-</u>	<u>\$-</u>	<u>\$3,695,872,992</u>
Derivative financial instruments(a)				
Liabilities				
Futures Contracts	<u>\$(273,431)</u>	<u>\$-</u>	<u>\$-</u>	<u>\$(273,431)</u>

(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Schedule of Investments (unaudited)

December 31, 2018

iShares® U.S. Regional Banks ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Diversified Banks – 14.7%		
U.S. Bancorp	1,741,409	\$ 79,582,391
Regional Banks – 83.4%		
Associated Banc-Corp.	190,040	3,760,892
BancorpSouth Bank	103,977	2,717,959
Bank of Hawaii Corp.	47,862	3,222,070
Bank OZK	138,573	3,163,622
BankUnited Inc.	118,148	3,537,351
BB&T Corp.	883,378	38,267,935
BOK Financial Corp.	36,641	2,686,885
Cathay General Bancorp.	88,292	2,960,431
Chemical Financial Corp.	81,899	2,998,322
CIT Group Inc.	121,043	4,632,316
Citizens Financial Group Inc.	536,378	15,946,518
Comerica Inc.	185,358	12,732,241
Commerce Bancshares Inc.	113,795	6,414,624
Cullen/Frost Bankers Inc.	73,301	6,446,090
East West Bancorp. Inc.	166,170	7,233,380
F.N.B. Corp.	371,748	3,658,000
Fifth Third Bancorp.	751,548	17,683,924
First Citizens BancShares Inc./NC, Class A	10,280	3,876,074
First Financial Bankshares Inc.	77,918	4,495,089
First Horizon National Corp.	371,343	4,886,874
First Republic Bank/CA	188,369	16,369,266
Fulton Financial Corp.	201,862	3,124,824
Glacier Bancorp. Inc.	97,247	3,852,926
Hancock Whitney Corp.	97,628	3,382,810
Home BancShares Inc./AR	182,377	2,980,040
Huntington Bancshares Inc./OH	1,216,854	14,504,900
IBERIABANK Corp.	63,671	4,092,772
International Bancshares Corp.	62,943	2,165,239
Investors Bancorp. Inc.	274,592	2,855,757
KeyCorp.	1,185,904	17,527,661
M&T Bank Corp.	160,895	23,028,901
MB Financial Inc.	96,563	3,826,792
PacWest Bancorp.	139,588	4,645,489
People's United Financial Inc.	432,678	6,243,544
Pinnacle Financial Partners Inc.	83,928	3,869,081
PNC Financial Services Group Inc. (The)	528,942	61,838,609
Popular Inc.	115,037	5,432,047
Prosperity Bancshares Inc.	76,055	4,738,226
Regions Financial Corp.	1,185,148	15,857,280
Signature Bank/New York NY	61,193	6,291,252
Sterling Bancorp./DE	257,267	4,247,478
SunTrust Banks Inc.	515,025	25,977,861

Security	Shares	Value
Regional Banks (continued)		
SVB Financial Group(a)	61,043	\$11,593,287
Synovus Financial Corp.	190,192	6,084,242
TCF Financial Corp.	191,212	3,726,722
Texas Capital Bancshares Inc.(a)(b)	57,525	2,938,952
Trustmark Corp.	77,314	2,198,037
UMB Financial Corp.	51,456	3,137,272
Umpqua Holdings Corp.	252,465	4,014,193
United Bankshares Inc./WV	118,283	3,679,784
Valley National Bancorp.	379,995	3,374,356
Webster Financial Corp.	105,733	5,211,580
Western Alliance Bancorp.(a)	111,642	4,408,743
Wintrust Financial Corp.	64,643	4,298,113
Zions Bancorp. N.A	220,306	8,975,266
		<u>451,813,899</u>

Thriffs & Mortgage Finance – 1.8%		
Capitol Federal Financial Inc.	161,876	2,067,157
New York Community Bancorp. Inc.	562,088	5,289,248
Washington Federal Inc.	93,709	2,502,967
		<u>9,859,372</u>

Total Common Stocks – 99.9%		
(Cost: \$656,111,562)		<u>541,255,662</u>

Short-Term Investments

Money Market Funds – 0.2%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	807,469	807,550
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	457,865	457,865
		<u>1,265,415</u>

Total Short -Term Investments – 0.2%		
(Cost: \$1,265,415)		<u>1,265,415</u>

Total Investments in Securities – 100.1%		
(Cost: \$657,376,977)		542,521,077

Other Assets, Less Liabilities – (0.1%)		(380,434)
--	--	-----------

Net Assets – 100.0%		<u>\$ 542,140,643</u>
----------------------------	--	-----------------------

- (a) Non-income producing security.
- (b) All or a portion of this security is on loan.
- (c) Affiliate of the Fund.
- (d) Annualized 7-day yield as of period-end.
- (e) All or a portion of this security was purchased with cash collateral received from loaned securities.

December 31, 2018

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 03/31/18</i>	<i>Shares Purchased</i>	<i>Shares Sold</i>	<i>Shares Held at 12/31/18</i>	<i>Value at 12/31/18</i>	<i>Income</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	–	807,469 (a)	–	807,469	\$807,550	\$2,000 (b)	\$(106)	\$–
BlackRock Cash Funds: Treasury, SL Agency Shares	421,578	36,287 (a)	–	457,865	457,865	13,995	–	–
PNC Financial Services Group Inc. (The) (c)	735,003	123,356	(329,417)	528,942	<u>61,838,609</u>	<u>1,797,049</u>	<u>5,279,471</u>	<u>(27,009,987)</u>
					<u>\$63,104,024</u>	<u>\$1,813,044</u>	<u>\$5,279,365</u>	<u>\$(27,009,987)</u>

(a) Net of purchases and sales.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

(c) As of period end, the entity is no longer an affiliate of the Fund.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$541,255,662	\$ –	\$ –	\$541,255,662
Money Market Funds	<u>1,265,415</u>	<u>–</u>	<u>–</u>	<u>1,265,415</u>
	<u>\$542,521,077</u>	<u>\$–</u>	<u>\$–</u>	<u>\$542,521,077</u>

Schedule of Investments (unaudited)

December 31, 2018

iShares® U.S. Telecommunications ETF (Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Communications Equipment – 46.0%		
Acacia Communications Inc.(a)(b)	90,869	\$ 3,453,022
ADTRAN Inc.	215,146	2,310,668
Applied Optoelectronics Inc.(a)(b)	102,633	1,583,627
Arista Networks Inc.(a)	59,397	12,514,948
ARRIS International PLC(a)	276,787	8,461,379
CalAmp Corp.(a)(b)	164,303	2,137,582
Ciena Corp.(a)(b)	250,616	8,498,388
Cisco Systems Inc.	1,409,772	61,085,421
CommScope Holding Co. Inc.(a)(b)	389,040	6,376,366
Comtech Telecommunications Corp.	103,527	2,519,847
EchoStar Corp., Class A(a)(b)	126,180	4,633,330
Extreme Networks Inc.(a)	434,376	2,649,694
F5 Networks Inc.(a)	74,248	12,030,403
Finisar Corp.(a)	266,305	5,752,188
Juniper Networks Inc.	432,298	11,633,139
Lumentum Holdings Inc.(a)	150,657	6,329,100
Motorola Solutions Inc.	144,592	16,633,864
NETGEAR Inc.(a)	88,695	4,614,801
NetScout Systems Inc.(a)(b)	183,143	4,327,669
Plantronics Inc.	102,992	3,409,035
Ubiquiti Networks Inc.(b)	47,326	4,704,678
ViaSat Inc.(a)(b)	107,760	6,352,452
Viavi Solutions Inc.(a)(b)	544,190	5,469,109
		<u>197,480,710</u>

Diversified Telecommunication Services – 42.1%		
AT&T Inc.	2,252,391	64,283,239
ATN International Inc.	40,552	2,900,685
CenturyLink Inc.	943,894	14,299,994
Cincinnati Bell Inc.(a)(b)	213,354	1,659,894
Consolidated Communications Holdings Inc.	273,074	2,697,971
Frontier Communications Corp.(b)	638,517	1,519,671
Globalstar Inc.(a)(b)	5,094,846	3,259,173
Iridium Communications Inc.(a)(b)	242,818	4,479,992
ORBCOMM Inc.(a)(b)	321,505	2,655,631
Verizon Communications Inc.	1,236,444	69,512,882
Vonage Holdings Corp.(a)(b)	541,622	4,728,360
Windstream Holdings Inc.(a)(b)	388,882	812,763

Affiliates

Investments in issuers considered to be affiliates of the Fund during the nine months ended December 31, 2018, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Shares Held at 03/31/18	Net Activity	Shares Held at 12/31/18	Value at 12/31/18	Income	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	22,065,570	(4,158,568)	17,907,002	\$17,908,793	\$489,578(a)	\$ 1,389	\$ 1,662
BlackRock Cash Funds: Treasury, SL Agency Shares	220,691	7,786	228,477	<u>228,477</u>	<u>6,160</u>	<u>-</u>	<u>-</u>
				<u>\$18,137,270</u>	<u>\$495,738</u>	<u>\$ 1,389</u>	<u>\$ 1,662</u>

(a) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Security	Shares	Value
Diversified Telecommunication Services (continued)		
Zayo Group Holdings Inc.(a)(b)	341,020	\$7,788,897
		<u>180,599,152</u>
Household Durables – 2.4%		
Garmin Ltd.	165,921	<u>10,506,118</u>
Wireless Telecommunication Services – 9.4%		
Shenandoah Telecommunications Co.	113,465	5,020,826
Spok Holdings Inc.	119,366	1,582,793
Sprint Corp.(a)	1,144,984	6,663,807
Telephone & Data Systems Inc.	190,193	6,188,880
T-Mobile U.S. Inc.(a)	280,813	17,862,515
U.S. Cellular Corp.(a)	55,689	2,894,158
		<u>40,212,979</u>
Total Common Stocks – 99.9%		
(Cost: \$493,947,299)		<u>428,798,959</u>

Short-Term Investments

Money Market Funds – 4.2%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 2.58%(c)(d)(e)	17,907,002	17,908,793
BlackRock Cash Funds: Treasury, SL Agency Shares, 2.38%(c)(d)	228,477	228,477
		<u>18,137,270</u>
Total Short-Term Investments – 4.2%		
(Cost: \$18,135,608)		<u>18,137,270</u>

Total Investments in Securities – 104.1%		
(Cost: \$512,082,907)		446,936,229
Other Assets, Less Liabilities – (4.1%)		<u>(17,530,053)</u>
Net Assets – 100.0%		<u>\$429,406,176</u>

- (a) Non-income producing security.
(b) All or a portion of this security is on loan.
(c) Affiliate of the Fund.
(d) Annualized 7-day yield as of period-end.
(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

December 31, 2018

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at www.iShares.com and on the U.S. Securities and Exchange Commission website at www.sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of December 31, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$428,798,959	\$ -	\$ -	\$428,798,959
Money Market Funds	18,137,270	-	-	18,137,270
	<u>\$446,936,229</u>	<u>\$-</u>	<u>\$-</u>	<u>\$446,936,229</u>

Item 2. Controls and Procedures.

- (a) The President (the registrant's Principal Executive Officer) and Treasurer and Chief Financial Officer (the registrant's Principal Financial Officer) have concluded that, based on their evaluation as of a date within 90 days of the filing date of this report, the disclosure controls and procedures of the registrant (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) are reasonably designed to achieve the purposes described in Section 4(a) of the certifications filed with this Form N-Q.
- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

- (a) Certifications of the President (the registrant's Principal Executive Officer) and Treasurer and Chief Financial Officer (the registrant's Principal Financial Officer) as required by Rule 30a-2(a) under the Investment Company Act of 1940 are filed with this Form N-Q as exhibits.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

iShares Trust

By: /s/ Martin Small
Martin Small, President (Principal Executive Officer)

Date: March 01, 2019

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Martin Small
Martin Small, President (Principal Executive Officer)

Date: March 01, 2019

By: /s/ Jack Gee
Jack Gee, Treasurer and Chief Financial Officer
(Principal Financial Officer)

Date: March 01, 2019

I, Martin Small, certify that:

1. I have reviewed this report on Form N-Q of iShares Trust for the following seventy-seven series: iShares Asia 50 ETF, iShares Core S&P 500 ETF, iShares Core S&P Mid-Cap ETF, iShares Core S&P Small-Cap ETF, iShares Core S&P Total U.S. Stock Market ETF, iShares Core S&P U.S. Growth ETF, iShares Core S&P U.S. Value ETF, iShares Currency Hedged JPX-Nikkei 400 ETF, iShares Emerging Markets Infrastructure ETF, iShares Europe ETF, iShares Expanded Tech Sector ETF (Formerly iShares North American Tech ETF), iShares Expanded Tech-Software Sector ETF (Formerly iShares North American Tech-Software ETF), iShares Global 100 ETF, iShares Global Clean Energy ETF, iShares Global Comm Services ETF (Formerly iShares Global Telecom ETF), iShares Global Consumer Discretionary ETF, iShares Global Consumer Staples ETF, iShares Global Energy ETF, iShares Global Financials ETF, iShares Global Healthcare ETF, iShares Global Industrials ETF, iShares Global Infrastructure ETF, iShares Global Materials ETF, iShares Global Tech ETF, iShares Global Timber & Forestry ETF, iShares Global Utilities ETF, iShares iBonds Sep 2019 Term Muni Bond ETF, iShares iBonds Sep 2020 Term Muni Bond ETF, iShares India 50 ETF, iShares International Developed Property ETF, iShares International Dividend Growth ETF, iShares International Preferred Stock ETF, iShares JPX-Nikkei 400 ETF, iShares Latin America 40 ETF, iShares Micro-Cap ETF, iShares Mortgage Real Estate ETF, iShares Nasdaq Biotechnology ETF, iShares North American Natural Resources ETF, iShares North American Tech-Multimedia Networking ETF, iShares PHLX Semiconductor ETF, iShares Residential Real Estate ETF, iShares Russell 1000 ETF, iShares Russell 1000 Growth ETF, iShares Russell 1000 Pure U.S. Revenue ETF, iShares Russell 1000 Value ETF, iShares Russell 2000 ETF, iShares Russell 2000 Growth ETF, iShares Russell 2000 Value ETF, iShares Russell 2500 ETF, iShares Russell 3000 ETF, iShares Russell Mid-Cap ETF, iShares Russell Mid-Cap Growth ETF, iShares Russell Mid-Cap Value ETF, iShares Russell Top 200 ETF, iShares Russell Top 200 Growth ETF, iShares Russell Top 200 Value ETF, iShares S&P 100 ETF, iShares S&P 500 Growth ETF, iShares S&P 500 Value ETF, iShares S&P Mid-Cap 400 Growth ETF, iShares S&P Mid-Cap 400 Value ETF, iShares S&P Small-Cap 600 Growth ETF, iShares S&P Small-Cap 600 Value ETF, iShares U.S. Aerospace & Defense ETF, iShares U.S. Broker-Dealers & Securities Exchanges ETF, iShares U.S. Healthcare Providers ETF, iShares U.S. Home Construction ETF, iShares U.S. Infrastructure ETF, iShares U.S. Insurance ETF, iShares U.S. Medical Devices ETF, iShares U.S. Oil & Gas Exploration & Production ETF, iShares U.S. Oil Equipment & Services ETF, iShares U.S. Pharmaceuticals ETF, iShares Preferred and Income Securities ETF (Formerly iShares U.S. Preferred Stock ETF), iShares U.S. Real Estate ETF, iShares U.S. Regional Banks ETF and iShares U.S. Telecommunications ETF;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation; and

-
- (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
- (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
 - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: March 01, 2019

/s/ Martin Small

Martin Small
[Signature]

President
(Principal Executive Officer)

[Title]

I, Jack Gee, certify that:

1. I have reviewed this report on Form N-Q of iShares Trust for the following seventy-seven series: iShares Asia 50 ETF, iShares Core S&P 500 ETF, iShares Core S&P Mid-Cap ETF, iShares Core S&P Small-Cap ETF, iShares Core S&P Total U.S. Stock Market ETF, iShares Core S&P U.S. Growth ETF, iShares Core S&P U.S. Value ETF, iShares Currency Hedged JPX-Nikkei 400 ETF, iShares Emerging Markets Infrastructure ETF, iShares Europe ETF, iShares Expanded Tech Sector ETF (Formerly iShares North American Tech ETF), iShares Expanded Tech-Software Sector ETF (Formerly iShares North American Tech-Software ETF), iShares Global 100 ETF, iShares Global Clean Energy ETF, iShares Global Comm Services ETF (Formerly iShares Global Telecom ETF), iShares Global Consumer Discretionary ETF, iShares Global Consumer Staples ETF, iShares Global Energy ETF, iShares Global Financials ETF, iShares Global Healthcare ETF, iShares Global Industrials ETF, iShares Global Infrastructure ETF, iShares Global Materials ETF, iShares Global Tech ETF, iShares Global Timber & Forestry ETF, iShares Global Utilities ETF, iShares iBonds Sep 2019 Term Muni Bond ETF, iShares iBonds Sep 2020 Term Muni Bond ETF, iShares India 50 ETF, iShares International Developed Property ETF, iShares International Dividend Growth ETF, iShares International Preferred Stock ETF, iShares JPX-Nikkei 400 ETF, iShares Latin America 40 ETF, iShares Micro-Cap ETF, iShares Mortgage Real Estate ETF, iShares Nasdaq Biotechnology ETF, iShares North American Natural Resources ETF, iShares North American Tech-Multimedia Networking ETF, iShares PHLX Semiconductor ETF, iShares Residential Real Estate ETF, iShares Russell 1000 ETF, iShares Russell 1000 Growth ETF, iShares Russell 1000 Pure U.S. Revenue ETF, iShares Russell 1000 Value ETF, iShares Russell 2000 ETF, iShares Russell 2000 Growth ETF, iShares Russell 2000 Value ETF, iShares Russell 2500 ETF, iShares Russell 3000 ETF, iShares Russell Mid-Cap ETF, iShares Russell Mid-Cap Growth ETF, iShares Russell Mid-Cap Value ETF, iShares Russell Top 200 ETF, iShares Russell Top 200 Growth ETF, iShares Russell Top 200 Value ETF, iShares S&P 100 ETF, iShares S&P 500 Growth ETF, iShares S&P 500 Value ETF, iShares S&P Mid-Cap 400 Growth ETF, iShares S&P Mid-Cap 400 Value ETF, iShares S&P Small-Cap 600 Growth ETF, iShares S&P Small-Cap 600 Value ETF, iShares U.S. Aerospace & Defense ETF, iShares U.S. Broker-Dealers & Securities Exchanges ETF, iShares U.S. Healthcare Providers ETF, iShares U.S. Home Construction ETF, iShares U.S. Infrastructure ETF, iShares U.S. Insurance ETF, iShares U.S. Medical Devices ETF, iShares U.S. Oil & Gas Exploration & Production ETF, iShares U.S. Oil Equipment & Services ETF, iShares U.S. Pharmaceuticals ETF, iShares Preferred and Income Securities ETF (Formerly iShares U.S. Preferred Stock ETF), iShares U.S. Real Estate ETF, iShares U.S. Regional Banks ETF and iShares U.S. Telecommunications ETF;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation; and

-
- (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
- (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
- (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: March 01, 2019

/s/ Jack Gee

Jack Gee
[Signature]

Treasurer and Chief Financial Officer
(Principal Financial Officer)

[Title]