

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2007-12-10** | Period of Report: **2007-12-10**
SEC Accession No. **0001181431-07-074295**

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REPORTING OWNER

MCKIERNAN WILLIAM S

CIK: **1064151**

Type: **4** | Act: **34** | File No.: **000-26477** | Film No.: **071295611**

Mailing Address

3031 TISCH WAY
STE 900
SAN JOSE CA 95128

Business Address

4082991226

ISSUER

CYBERSOURCE CORP

CIK: **934280** | IRS No.: **770472961** | State of Incorporation: **DE** | Fiscal Year End: **1231**

SIC: **7374** Computer processing & data preparation

Mailing Address

1295 CHARLESTON ROAD
NONE
MOUNTAIN VIEW CA 94043

Business Address

1295 CHARLESTON ROAD
MOUNTAIN VIEW CA 94043
4085569100

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: 02/28/2011
 Estimated average burden
 hours per response 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person MCKIERNAN WILLIAM S (Last) (First) (Middle) C/O CYBERSOURCE CORPORATION, 1295 CHARLESTON RD (Street) MOUNTAIN VIEW, CA 94043 (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol CYBERSOURCE CORP [CYBS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman and CEO		
			3. Date of Earliest Transaction (Month/Day/Year) 12/10/2007					
			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/10/2007		S	(L)	400	D	\$15.53	3,208,170	D	
Common Stock	12/10/2007		S	(L)	800	D	\$15.55	3,207,370	D	
Common Stock	12/10/2007		S	(L)	1,600	D	\$15.56	3,205,770	D	
Common Stock	12/10/2007		S	(L)	1,400	D	\$15.57	3,204,370	D	
Common Stock	12/10/2007		S	(L)	1,600	D	\$15.58	3,202,770	D	
Common Stock	12/10/2007		S	(L)	1,500	D	\$15.59	3,201,270	D	
Common Stock	12/10/2007		S	(L)	1,900	D	\$15.6	3,199,370	D	
Common Stock	12/10/2007		S	(L)	200	D	\$15.62	3,199,170	D	
Common Stock	12/10/2007		S	(L)	800	D	\$15.64	3,198,370	D	
Common Stock	12/10/2007		S	(L)	1,200	D	\$15.72	3,197,170	D	
Common Stock	12/10/2007		S	(L)	200	D	\$15.73	3,196,970	D	
Common Stock	12/10/2007		S	(L)	100	D	\$15.74	3,196,870	D	
Common Stock	12/10/2007		S	(L)	800	D	\$15.76	3,196,070	D	
Common Stock								22,100	I	Shares held by immediate family

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

1. Shares sold pursuant to a written 10b5 plan

Signatures

/s/ William S McKiernan

** Signature of Reporting Person

12/10/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.