

SECURITIES AND EXCHANGE COMMISSION

FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

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FILER

GENERAL ELECTRIC CAPITAL CORP

CIK: **40554** | IRS No.: **131500700** | State of Incorporation: **NY** | Fiscal Year End: **1231**
Type: **424B3** | Act: **33** | File No.: **033-49874** | Film No.: **00000000**
SIC: **6172** Finance lessors

Business Address
260 LONG RIDGE RD
STAMFORD CT 06927
2033574000

PROSPECTUS
Dated July 12, 1993
PROSPECTUS SUPPLEMENT
Dated July 12, 1993

Pricing Supplement No. 1758
Dated January 20, 1994
Rule 424(b)(3)-Registration Statement
No. 33-58506
Rule 424(b)(3)-Registration Statement
No. 33-58508

GENERAL ELECTRIC CAPITAL CORPORATION
GLOBAL MEDIUM-TERM NOTES
(Floating Rate Notes)

Series: A B C Trade Date: January 20, 1994

Principal Amount (in Specified Currency): US\$100,000,000

Settlement Date (Original Issue Date): February 22, 1994

If Specified Currency is other than U.S. dollars,
equivalent amount in U.S. dollars: N/A

Maturity Date: February 22, 1996

Agent's Discount or Commission: 0.20%

Price to Public (Issue Price): 100%

Net Proceeds to Issuer (in Specified Currency): US\$99,800,000

Interest Rate:

Interest Calculation:

Regular Floating Rate

Inverse Floating Rate

(Fixed Interest Rate):

Other Floating Rate: Three Month LIBOR (as defined herein)
plus 0.75% or 0.00% as determined on each Interest Rate
Determination Date (as described below under "Additional
Terms")

Interest Rate Basis: CD Rate Commercial Paper Rate

Federal Funds Rate LIBOR Prime Rate

Other (as described below under "Additional Terms")

Spread (Plus or Minus): N/A

Spread Multiplier: N/A

Index Maturity: N/A

Index Currency: N/A

Maximum Interest Rate: N/A

Minimum Interest Rate: 0%

CAPITALIZED TERMS USED IN THIS PRICING SUPPLEMENT WHICH ARE DEFINED IN THE PROSPECTUS SUPPLEMENT SHALL HAVE THE MEANINGS ASSIGNED TO THEM IN THE PROSPECTUS SUPPLEMENT.

(Floating Rate Notes)

Page 2

Pricing Supplement No. 1758
Dated January 20, 1994
Rule 424(b)(3)-Registration Statement
No. 33-58506
Rule 424(b)(3)-Registration Statement
No. 33-58508

Alternate Rate Event Spread: N/A

Initial Interest Rate Per Annum: See "Additional Terms" below.

Interest Payment Period:

Annual Semi-Annual Monthly Quarterly

Interest Payment Dates if other than as set forth in the Prospectus Supplement: The 22nd of May, August, November and February commencing on May 22, 1994.

Interest Reset Periods and Dates:

Daily Weekly Monthly Quarterly(*)

Semiannually: months in which reset:

Annually: month in which reset:

(*) See "Additional Terms" below.

Interest Rate Determination Dates if other than as set forth in the Prospectus Supplement: See "Additional Terms" below.

Form of Notes:

Temporary global note to permanent global note deposited with or on behalf of a common depository for Euroclear and Cedel, S.A. The Notes will be available in denominations of \$10,000 and \$100,000.

Repayment, Redemption and Acceleration:

Optional Repayment Date: N/A

Annual Redemption Percentage Reduction: N/A

Initial Redemption Date: N/A

Modified Payment Upon Acceleration: N/A

Initial Redemption Percentage: N/A

Pricing Supplement No. 1758
Dated January 20, 1994
Rule 424(b)(3)-Registration Statement
No. 33-58506
Rule 424(b)(3)-Registration Statement
No. 33-58508

Original Issue Discount:

Amount of OID: N/A
Interest Accrual Date: N/A
Yield to Maturity: N/A
Initial Accrual Period OID: N/A

Amortizing Notes:

Amortization Schedule: N/A

Dual Currency Notes:

Face Amount Currency: N/A
Option Value Calculation Agent: N/A
Optional Payment Currency: N/A
Option Election Date(s): N/A
Designated Exchange Rate: N/A

Indexed Notes:

Currency Base Rate: N/A
Determination Agent: N/A

Additional Terms:

Interest.

Interest on the Notes is payable quarterly on the 22nd day of May, August, November and February, commencing on May 22, 1994 (each, an "Interest Payment Date"). The interest rate per annum applicable to each quarterly period commencing on the immediately preceding Interest Payment Date (or in the case of the initial interest period, commencing on the Issue Date) to but excluding the next Interest Payment Date will be determined by the Calculation Agent (as defined below) in accordance with the following:

Pricing Supplement No. 1758
Dated January 20, 1994
Rule 424(b)(3)-Registration Statement
No. 33-58506
Rule 424(b)(3)-Registration Statement
No. 33-58508

- (i) On each Interest Rate Determination Date (as defined below) with respect to an Interest Reset Date (as defined below) during the period commencing on the Issue Date to but excluding August 22, 1994, the Calculation Agent shall determine whether Three Month LIBOR (as defined below) is greater than or equal to 3.00% and less than or equal to 4.00%. If Three Month LIBOR on such Interest Rate Determination Date falls within such range, interest will accrue at the Coupon Rate (as defined below) for such day. If Three Month LIBOR on such date falls outside of such range, then no interest will accrue on such date.
- (ii) On each Interest Rate Determination Date with respect to an Interest Reset Date during the period commencing on August 22, 1994 to but excluding February 22, 1995, the Calculation Agent shall determine whether Three Month LIBOR is greater than or equal to 3.00% and less than or equal to 4.75%. If Three Month LIBOR on such Interest Rate Determination Date falls within such range, interest will accrue at the Coupon Rate for such day. If Three Month LIBOR on such date falls outside of such range, then no interest will accrue on such date.
- (iii) On each Interest Rate Determination Date with respect to an Interest Reset Date during the period commencing on February 22, 1995 to but excluding August 22, 1995, the Calculation Agent shall determine whether Three Month LIBOR is greater than or equal to 3.00% and less than or equal to 5.50%. If Three Month LIBOR on such Interest Rate Determination Date falls within such range, interest will accrue at the Coupon Rate for such day. If Three Month LIBOR on such date falls outside of such range, then no interest will accrue on such date.

Pricing Supplement No. 1758

Dated January 20, 1994

Rule 424(b)(3)-Registration Statement
No. 33-58506

Rule 424(b)(3)-Registration Statement
No. 33-58508

- (iv) On each Interest Rate Determination Date with respect to an Interest Reset Date during the period commencing on August 22, 1995 to but excluding February 22, 1996, the Calculation Agent shall determine whether Three Month LIBOR is greater than or equal to 3.00% and less than or equal to 6.00%. If Three Month LIBOR on such Interest Rate Determination Date falls within such range, interest will accrue at the Coupon Rate for such day. If Three Month LIBOR on such date falls outside of such range, then no interest will accrue on such date.

The interest rate applicable to each quarterly interest period, commencing on the immediately preceding Interest Payment Date will be determined by the Calculation Agent two London Business Days prior to each Interest Payment Date (or in the case of the initial interest period, two London Business Days before the Issue Date), and will be equal to Three Month LIBOR (as defined below) plus .75% per annum (the "Coupon Rate"). For each quarterly interest period, the Calculation Agent will determine the percentage of London Banking Days on which Three Month LIBOR was within the ranges set forth above (the "Accrual Percentage"). The Accrual Percentage will be determined by dividing the number of London Business Days on which Three Month LIBOR was within the ranges set forth above during the interest period by 360. If any day is not a London Business Day, the accrual for that day will be the same as for the immediately preceding London Business Day. The amount of interest to be paid on each Interest Payment Date will be equal to the Accrual Percentage multiplied by the Coupon Rate for the period.

In the event that any Interest Payment Date or the Maturity Date falls on a day that is not a Business Day, interest shall be paid on the next succeeding Business Day and interest on such payment shall accrue for the period from and after such Interest Payment Date to such next succeeding Business Day.

Interest on the Notes will be computed on an actual/360 day basis.

(Floating Rate Notes)

Page 6

Pricing Supplement No. 1758

For the purposes of the Notes, the following terms shall have the following meanings:

"Interest Rate Determination Date" means the day being two London Business Days prior to each Interest Reset Date (as defined below).

"Interest Reset Date" means each day (from and including the Issue Date to but excluding the Maturity Date) being a business day in London and New York.

"Three Month LIBOR" means the rate for deposits in the London interbank market in U.S. dollars for a three-month period commencing on the second Business Day immediately following such Interest Rate Determination Date that appears on Telerate Page 3750 (as defined below) as of 11:00 a.m., London time, on the applicable Interest Rate Determination Date. If no rate appears on Telerate Page 3750 as aforesaid, the Calculation Agent will request the principal London offices of each of four major reference banks in the London interbank market, as selected by the Calculation Agent, to provide the Calculation Agent with its offered quotation for deposits in U.S. dollars for a three-month period commencing on the second Business Day immediately following such Interest Rate Determination Date to prime banks in the London interbank market at approximately 11:00 a.m., London time, on such Interest Rate Determination Date and in a principal amount that is representative for a single transaction in U.S. Dollars in such market at such time. If at least two such quotations are provided, Three Month LIBOR will be the arithmetic mean of such quotations. If fewer than two quotations are provided, Three Month LIBOR will be the arithmetic mean of the rates quoted at approximately 11:00 a.m., in the City of New York, on such Interest Rate Determination Date for loans made on the second Business Day immediately following such Interest Rate Determination Date in U.S. dollars to leading European banks having a maturity of three month and in a principal amount that is representative for a single transaction in U.S. dollars in such market at such time by three major banks in The City of New York selected by the Calculation Agent; provided,

(Floating Rate Notes)

however, that if the banks so selected by the Calculation Agent are not quoting as mentioned in this sentence, Three Month LIBOR with respect to such Interest Rate Determination Date will be Three Month LIBOR as determined on the immediately preceding Interest Rate Determination Date.

"Telerate Page 3750" means the display on the Dow Jones Telerate Service designated as "Page 3750" (or such other page as may replace Page 3750 on that service or such other service as may be nominated by the British Bankers' Association as the information vendor for the purpose of displaying British Bankers' Association Interest Settlement Rates for U.S. dollar deposits).

"Calculation Agent" means Kidder, Peabody International Limited.

Certain Investment Considerations:

Investors should be aware that if Three Month LIBOR on any Interest Rate Determination Date falls outside of the applicable LIBOR range set forth under "Additional Terms -- Interest" above, no interest will accrue for that day.

Plan of Distribution:

The Notes are being purchased by the following financial institutions in the respective amounts set forth below pursuant to the Amended and Restated Euro Distribution Agreement dated as of August 31, 1993 (the "Euro Distribution Agreement"; all references in the Prospectus Supplement to the Euro Distribution Agreement shall be to the Euro Distribution Agreement as so amended and restated):

(Floating Rate Notes)

Page 8

Financial Institution	Amount of Notes (US\$)
Kidder, Peabody International Limited	79,000,000
Banco Commerciale Italiano	3,000,000
Citibank International Plc	3,000,000
CS First Boston Limited	3,000,000
Goldman Sachs International Limited	3,000,000
Merrill Lynch International Limited	3,000,000
Swiss Bank Corporation	3,000,000
UBS Limited	3,000,000

(hereinafter referred to as the "Managers"). To the extent that any of the Managers are not Agents under the Euro Distribution Agreement, the Company has appointed such non-Agent Managers as Agents thereunder for this transaction. The Company has agreed to indemnify the Managers against and contribute toward certain liabilities, including liabilities under the Securities Act of 1933, as amended.

The combined management and underwriting commission payable by the Company to the Agents with respect to the respective purchases of the Notes is 0.10% of the principal amount of the Notes. The purchase price payable to the Company by the Agents for the Notes will also be reduced by a selling commission of 0.10% of the principal amount of the Notes.

In connection with this issue, Kidder, Peabody International Limited may over-allot or effect transactions which stabilize or maintain the market price of the Notes at a level which might not otherwise prevail. Such stabilizing, if commenced, may be discontinued at any time.