

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2007-12-10** | Period of Report: **2007-12-07**
SEC Accession No. **0001181431-07-074283**

([HTML Version](#) on [secdatabase.com](#))

FILER

CNB FINANCIAL CORP/PA

CIK: **736772** | IRS No.: **251450605** | State of Incorpor.: **PA** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **000-13396** | Film No.: **071295470**
SIC: **6022** State commercial banks

Mailing Address

*1 SOUTH SECOND STREET
P.O. BOX 42
CLEARFIELD PA 16830*

Business Address

*1 SOUTH SECOND STREET
P.O. BOX 42
CLEARFIELD PA 16830
8147659621*

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): 12/07/2007

CNB Financial Corporation

(Exact name of registrant as specified in its charter)

Commission File Number: 000-13396

Pennsylvania
(State or other jurisdiction of
incorporation)

25-1450605
(IRS Employer
Identification No.)

1 South Second Street
PO Box 42
Clearfield, Pennsylvania 16830
(Address of principal executive offices, including zip code)

814-765-9621
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

The Board of Directors of CNB Financial Corporation and CNB Bank announce the retirement of Chairman of the Board, William R. Owens.

Signature(s)

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CNB Financial Corporation

Date: December 10, 2007

By: /s/ Charles R. Guarino

Charles R. Guarino

Treasurer

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
EX-99.	News Release announcing the retirement of the Chairman of the Board.

NEWS RELEASE

Contact: Leanne Kassab

Marketing Dept.

814-765-9621

FOR IMMEDIATE RELEASE

OWENS RETIRES AS CHAIRMAN OF THE BOARD OF CNB FINANCIAL CORPORATION

Clearfield, Pennsylvania - December 7, 2007

The Board of Directors of CNB Financial Corporation and CNB Bank announce the retirement of Chairman of the Board, William R. Owens, following over 24 years as a director of the Corporation and the Bank and nine years serving as chairman of the board. Mr. Owens' retirement results from the age-based retirement policy of the Corporation.

William Owens started his banking career with CNB Bank (formerly "County National Bank") in 1959 following his duties with the United States Navy. Mr. Owens has been a director of the Corporation since 1983 and became president of CNB Bank and vice president of CNB Financial Corporation in 1991. He retired from active management in 1993 but has remained on both boards and served on various committees ever since.

In July, 1998, Mr. Owens was named Chairman of the Board by his fellow directors. Goals for the corporation at that time were to expand the Corporation's subsidiary base in addition to CNB Bank; to develop other financial service providers; and to keep a strong focus on continuing excellent shareholder returns and offering customers efficient and friendly community banking.

In acknowledgment of Mr. Owens' service, "Mr. Owens has been and always will be an important part of CNB. Over the years, he has passed on invaluable knowledge and experience," Dennis L. Merrey, newly elected Chairman of the board went on to say, "Bill's forty-eight years of banking experience and the resulting expertise, along with his willingness to share and mentor others with sound advice, has been a tremendous asset to CNB. On behalf of my fellow directors, management, and staff of CNB, we wish Bill the best in his retirement."