

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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FILER

FedFirst Financial CORP

CIK: **1308017** | IRS No.: **251828028** | State of Incorporation: **X1** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **000-51153** | Film No.: **05789937**
SIC: **6035** Savings institution, federally chartered

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MONESSEN PA 15062

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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) April 29, 2005

FEDFIRST FINANCIAL CORPORATION

(Exact Name of Registrant as Specified in Its Charter)

United States	0-51153	25-1828028
-----	-----	-----
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(IRS Employer Identification No.)

Donner at Sixth Street, Monessen, Pennsylvania 15062

(Address of principal executive offices) (Zip Code)

(724) 684-6800

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On April 29, 2005, FedFirst Financial Corporation issued a press release to announce its financial results for the quarter ended March 31, 2005. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

The information included in this Item, including Exhibit 99.1 attached hereto, is being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, or otherwise subject to the liabilities of that section.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

Number -----	Description -----
99.1	Press Release dated April 29, 2005

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

FEDFIRST FINANCIAL CORPORATION

Date: May 2, 2005

By: /s/ Peter D. Griffith

Peter D. Griffith
President and Chief Executive Officer

PRESS RELEASE

FEDFIRST FINANCIAL CORPORATION
ANNOUNCES FIRST QUARTER 2005 EARNINGS

MONESSEN, PA--Apr. 29, 2005-- FedFirst Financial Corporation (NASDAQ SmallCap: FFCO; the "Company"), the parent company of First Federal Savings Bank, today announced net income of \$226,000 for the quarter ended March 31, 2005 compared to net income of \$176,000 for the quarter ended March 31, 2004.

Net interest income for the quarter ended March 31, 2005 totaled \$1,403,000 compared to \$1,270,000 for the prior year quarter. The increase in net interest income contributed to an increase in the net interest spread and the net interest margin to 1.96 % and 2.17 %, respectively, compared to 1.52% and 1.65% for the quarters ended March 31, 2005 and March 31, 2004.

Noninterest income increased to \$674,000 for the quarter ended March 31, 2005 compared to \$590,000 for the same period in 2004. Insurance commission income from Exchange Underwriters, Inc., a subsidiary of the Company, increased by \$128,000 while net gains from security sales decreased by \$34,000 as there were no sales of securities in the current quarter.

Total assets were \$310.8 million at March 31, 2005 compared to \$270.3 million at December 31, 2004. The growth in total assets during the quarter was primarily due to receipt of proceeds from the stock subscription and is reflected in total cash and equivalents and in advance payments for stock subscription.

During the first quarter of 2005 the Company conducted a subscription offering to eligible depositors and borrowers of First Federal Savings Bank that expired on March 21, 2005. The stock offering closed on April 6, 2005 with the sale of 2,975,625 shares of common stock, and trading under the symbol "FFCO" commenced April 7, 2005 on the NASDAQ SmallCap market. In his announcement of earnings, Peter D. Griffith, President and Chief Executive Officer of the Company, stated, "We are pleased with our depositors response to our stock offering and the board and management are excited about the opportunities that are now open to us to better serve our customers and the community."

FedFirst Financial Corporation is the parent company of First Federal Savings Bank, a community-oriented financial institution operating seven full-service branch locations in southwestern Pennsylvania offering a broad array of retail and commercial lending and deposit services and providing commercial and personal insurance services through Exchange Underwriters, Inc., its 80% owned subsidiary. Financial highlights of the Company are attached.

Statements contained in this news release that are not historical facts may constitute forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995 and such forward-looking statements are subject to significant risks and uncertainties. The Company intends such forward-looking statements to be covered by the safe harbor provisions contained in the Act. The Company's ability to predict results or the actual effect of future plans or strategies is inherently uncertain. Factors which could have a material adverse effect on the operations and future prospects of the Company and its subsidiaries include, but are not limited to, changes in market interest rates, general economic conditions, changes in federal and state regulation, actions by our competitors, loan delinquency rates and our ability to control costs and expenses and other factors that may be described in the Company's annual report on Form 10-K as filed with the Securities and Exchange Commission. These risks and uncertainties should be considered in evaluating forward-looking statements and undue reliance should not be placed on such statements.

FEDFIRST FINANCIAL CORPORATION
 SELECTED FINANCIAL INFORMATION (UNAUDITED)

(In thousands)

	MARCH 31, 2005	DECEMBER 31, 2004
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SELECTED FINANCIAL CONDITION DATA:		

<S>	<C>	<C>
Total assets	\$ 310,826	\$ 270,325
Cash and cash equivalents	42,078	6,715
Securities available-for-sale	82,849	86,307
Loans receivable, net	164,476	156,708
Deposits	133,373	137,389
Federal Home Loan Bank advances	107,563	110,416
Advance payments for stock subscription	47,394	-
Equity	\$ 19,770	\$ 19,969

	THREE MONTHS ENDED MARCH 31,	
	2005	2004
	-----	-----
SELECTED OPERATIONS DATA:		

Total interest income	\$ 3,168	\$ 3,644
Total interest expense	1,765	2,374
	-----	-----
Net interest income	1,403	1,270
Provision for loan losses	-	13
	-----	-----
Net interest income after provision for loan losses	1,403	1,257
Noninterest income	674	590
Noninterest expense	1,745	1,642
Minority interest in net income of consolidated subsidiary	28	8
	-----	-----
Income before income taxes	304	197
Income tax	78	21
	-----	-----
Net income	\$ 226	\$ 176
	=====	=====

	THREE MONTHS ENDED MARCH 31,	
	2005	2004
	-----	-----
SELECTED FINANCIAL RATIOS(1):		

Return on average assets	0.33 %	0.22 %
Return on average equity	4.51	3.23
Average interest-earning assets to average interest-bearing liabilities	107.57	104.06
Average assets to average equity	7.30	6.73
Interest rate spread	1.96	1.52
Net interest margin	2.17 %	1.65 %

	MARCH 31, 2005	DECEMBER 31, 2004
	-----	-----
Allowance for loans losses to total loans	0.43 %	0.45 %
Allowance for loan losses to nonperforming loans	168.98	214.58
Nonperforming loans to total loans	0.26 %	0.21 %

(1) Quarterly ratios are calculated on an annualized basis.

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Contact:

FedFirst Financial Corporation
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