

# SECURITIES AND EXCHANGE COMMISSION

## FORM N-Q

Quarterly schedule of portfolio holdings of registered management investment company filed on  
Form N-Q

Filing Date: **2008-08-29** | Period of Report: **2008-06-30**  
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### FILER

#### **FIDELITY ABERDEEN STREET TRUST**

CIK: **880195** | IRS No.: **000000000** | Fiscal Year End: **1130**  
Type: **N-Q** | Act: **40** | File No.: **811-06440** | Film No.: **081047927**

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY**

Investment Company Act file number 811-6440

Fidelity Aberdeen Street Trust  
(Exact name of registrant as specified in charter)

82 Devonshire St., Boston, Massachusetts 02109  
(Address of principal executive offices) (Zip code)

Scott C. Goebel, Secretary

82 Devonshire St.

Boston, Massachusetts 02109  
(Name and address of agent for service)

Registrant's telephone number, including area code: 617-563-7000

|                           |               |
|---------------------------|---------------|
| Date of fiscal year end:  | March 31      |
|                           |               |
| Date of reporting period: | June 30, 2008 |

Item 1. Schedule of Investments

**Quarterly Holdings Report  
for  
Fidelity® Advisor Freedom 2005 Fund  
Class A  
Class T  
Class B  
Class C  
Institutional Class  
  
June 30, 2008**

# Investments June 30, 2008 (Unaudited)

Showing Percentage of Total Value of Investment in Securities

| <b>Equity Funds - 46.0%</b>                               |               |                          |
|---|---------------|--------------------------|
|   | <b>Shares</b> | <b>Value</b>             |
| <b>Domestic Equity Funds - 37.4%</b>                      |               |                          |
| Fidelity 100 Index Fund                                   | 313,258       | \$ 2,844,380             |
| Fidelity Advisor Dividend Growth Fund Institutional Class | 617,070       | 6,689,036                |
| Fidelity Advisor Equity Growth Fund Institutional Class   | 129,777       | 8,000,767                |
| Fidelity Advisor Equity Income Fund Institutional Class   | 431,034       | 10,745,689               |
| Fidelity Advisor Growth & Income Fund Institutional Class | 536,112       | 9,843,010                |
| Fidelity Advisor Large Cap Fund Institutional Class       | 562,104       | 9,510,807                |
| Fidelity Advisor Mid Cap Fund Institutional Class         | 238,703       | 5,215,655                |
| Fidelity Advisor Small Cap Fund Institutional Class       | 105,763       | 2,561,572                |
| Fidelity Small Cap Opportunities Fund                     | 310,127       | <u>2,446,902</u>         |
| <b>TOTAL DOMESTIC EQUITY FUNDS</b>                        |               | <b><u>57,857,818</u></b> |

| <b>International Equity Funds - 8.6%</b>                            |           |                          |
|---|-----------|--------------------------|
| Fidelity Advisor Diversified International Fund Institutional Class | 333,976   | 6,692,874                |
| Fidelity Advisor Overseas Fund Institutional Class                  | 311,891   | <u>6,696,306</u>         |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS</b>                             |           | <b><u>13,389,180</u></b> |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$75,703,987)                    |           | <b><u>71,246,998</u></b> |
| <b>Fixed-Income Funds - 40.4%</b>                                   |           |                          |
|   | Shares    | Value                    |
| <b>High Yield Fixed - Income Funds - 5.0%</b>                       |           |                          |
| Fidelity Advisor High Income Advantage Fund Institutional Class     | 852,095   | <u>\$ 7,779,629</u>      |
| <b>Investment Grade Fixed - Income Funds - 35.4%</b>                |           |                          |
| Fidelity Advisor Government Income Fund Institutional Class         | 1,699,667 | 17,676,538               |
| Fidelity Advisor Intermediate Bond Fund Institutional Class         | 855,273   | 8,903,390                |
| Fidelity Advisor Strategic Real Return Fund Institutional Class     | 1,042,560 | 10,999,011               |
| Fidelity Advisor Total Bond Fund Institutional Class                | 1,705,737 | <u>17,262,054</u>        |
| <b>TOTAL INVESTMENT GRADE FIXED - INCOME FUNDS</b>                  |           | <b><u>54,840,993</u></b> |
| <b>TOTAL FIXED-INCOME FUNDS</b>                                     |           | <b><u>62,620,622</u></b> |

(Cost \$62,943,235)

**Short-Term Funds - 13.6%**

|  |            |                              |
|--|------------|------------------------------|
|  |            |                              |
| Fidelity Advisor Short Fixed-Income Fund Institutional Class         | 1,154,678  | 10,357,465                   |
| Fidelity Institutional Money Market Portfolio Institutional Class    | 10,673,122 | <u>10,673,122</u>            |
| <b>TOTAL SHORT-TERM FUNDS</b><br>(Cost \$21,428,552)                 |            | <b><u>21,030,587</u></b>     |
| <b>TOTAL INVESTMENT IN SECURITIES - 100%</b><br>(Cost \$160,075,774) |            | <b><u>\$ 154,898,207</u></b> |

**Other Information**

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

**Valuation Inputs at Reporting Date:**

| Description               | Total                 | Level 1               | Level 2 | Level 3 |
|---------------------------|-----------------------|-----------------------|---------|---------|
| Investments in Securities | <u>\$ 154,898,207</u> | <u>\$ 154,898,207</u> | \$ -    | \$ -    |

**Income Tax Information**

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$160,076,759. Net unrealized depreciation aggregated \$5,178,552, of which \$2,867,635 related to appreciated investment securities and \$8,046,187 related to depreciated investment securities.

## Investment Valuation

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

Level 1 - Quoted prices in active markets for identical securities.

Level 2 - Prices determined using other significant observable inputs. Observable inputs are inputs that other market participants would use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk and others.

Level 3 - Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in pricing an investment, and would be based on the best information available.

Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy.

For additional information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

## Quarterly Report

*The fund's schedule of investments as of the date on the cover of this report has not been audited. This report is provided for the general information of the fund's shareholders. For more information regarding the fund and its holdings, please visit [advisor.fidelity.com](http://advisor.fidelity.com) or call Fidelity at 1-877-208-0098 for a free copy of the fund's most recent prospectus and annual report.*

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Quarterly Report

## Quarterly Holdings Report for

# Fidelity® Advisor Freedom 2010 Fund

Class A

Class T

Class B

Class C

Institutional Class

June 30, 2008

1.818354.103

AFF10-QTLY-0808

## Investments June 30, 2008 (Unaudited)

Showing Percentage of Total Value of Investment in Securities

| <b>Equity Funds - 47.8%</b>                               |               |               |
|---|---------------|---------------|
|   | <b>Shares</b> | <b>Value</b>  |
| <b>Domestic Equity Funds - 38.2%</b>                      |               |               |
| Fidelity 100 Index Fund                                   | 1,848,178     | \$ 16,781,453 |
| Fidelity Advisor Dividend Growth Fund Institutional Class | 3,012,838     | 32,659,167    |
| Fidelity Advisor Equity Growth Fund Institutional Class   | 662,261       | 40,828,409    |
| Fidelity Advisor Equity Income Fund Institutional Class   | 2,164,244     | 53,954,613    |
| Fidelity Advisor Growth & Income Fund Institutional Class | 2,711,387     | 49,781,065    |
| Fidelity Advisor Large Cap Fund Institutional Class       | 2,831,190     | 47,903,740    |
| Fidelity Advisor Mid Cap Fund Institutional Class         | 1,227,105     | 26,812,250    |

|   |               |                             |
|---|---------------|-----------------------------|
| Fidelity Advisor Small Cap Fund Institutional Class                 | 540,868       | 13,099,832                  |
| Fidelity Small Cap Opportunities Fund                               | 1,541,489     | <u>12,162,347</u>           |
| <b>TOTAL DOMESTIC EQUITY FUNDS</b>                                  |               | <b><u>293,982,876</u></b>   |
| <b>International Equity Funds - 9.6%</b>                            |               |                             |
| Fidelity Advisor Diversified International Fund Institutional Class | 1,847,654     | 37,026,989                  |
| Fidelity Advisor Overseas Fund Institutional Class                  | 1,723,429     | <u>37,002,010</u>           |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS</b>                             |               | <b><u>74,028,999</u></b>    |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$380,136,040)                   |               | <b><u>368,011,875</u></b>   |
| <b>Fixed-Income Funds - 41.3%</b>                                   |               |                             |
|   | <b>Shares</b> | <b>Value</b>                |
| <b>High Yield Fixed-Income Funds - 5.0%</b>                         |               |                             |
| Fidelity Advisor High Income Advantage Fund Institutional Class     | 4,179,698     | <b><u>\$ 38,160,646</u></b> |
| <b>Investment Grade Fixed-Income Funds - 36.3%</b>                  |               |                             |
| Fidelity Advisor Government Income Fund Institutional Class         | 7,621,914     | 79,267,905                  |
| Fidelity Advisor Intermediate Bond Fund Institutional Class         | 4,850,378     | 50,492,436                  |
| Fidelity Advisor Strategic Real Return Fund Institutional Class     | 5,185,461     | 54,706,615                  |



|  |            |                              |
|--|------------|------------------------------|
| Fidelity Advisor Total Bond Fund Institutional Class                 | 9,396,082  | <u>95,088,347</u>            |
| <b>TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS</b>                     |            | <b><u>279,555,303</u></b>    |
| <b>TOTAL FIXED-INCOME FUNDS</b><br>(Cost \$320,205,195)              |            | <b><u>317,715,949</u></b>    |
| <b>Short-Term Funds - 10.9%</b>                                      |            |                              |
|  |            |                              |
| Fidelity Advisor Short Fixed-Income Fund Institutional Class         | 4,257,480  | 38,189,595                   |
| Fidelity Institutional Money Market Portfolio Institutional Class    | 45,785,951 | <u>45,785,951</u>            |
| <b>TOTAL SHORT-TERM FUNDS</b><br>(Cost \$85,767,397)                 |            | <b><u>83,975,546</u></b>     |
| <b>TOTAL INVESTMENT IN SECURITIES - 100%</b><br>(Cost \$786,108,632) |            | <b><u>\$ 769,703,370</u></b> |

### Other Information

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

#### Valuation Inputs at Reporting Date:

| Description               | Total                 | Level 1               | Level 2     | Level 3     |
|---------------------------|-----------------------|-----------------------|-------------|-------------|
| Investments in Securities | <u>\$ 769,703,370</u> | <u>\$ 769,703,370</u> | <u>\$ -</u> | <u>\$ -</u> |

## Income Tax Information

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$786,120,740. Net unrealized depreciation aggregated \$16,417,370, of which \$21,037,285 related to appreciated investment securities and \$37,454,655 related to depreciated investment securities.

## Investment Valuation

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

Level 1 - Quoted prices in active markets for identical securities.

Level 2 - Prices determined using other significant observable inputs. Observable inputs are inputs that other market participants would use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk and others.

Level 3 - Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in pricing an investment, and would be based on the best information available.

Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy.

For additional information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

## Quarterly Report

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Quarterly Report

**Quarterly Holdings Report**  
**for**  
**Fidelity® Advisor Freedom 2015 Fund**  
**Class A**  
**Class T**  
**Class B**  
**Class C**  
**Institutional Class**  
**June 30, 2008**

1.818355.103

AFF15-QTLY-0808

## Investments June 30, 2008 (Unaudited)

Showing Percentage of Total Value of Investment in Securities

| <b>Equity Funds - 52.5%</b>                               |               |               |
|---|---------------|---------------|
|   | <b>Shares</b> | <b>Value</b>  |
| <b>Domestic Equity Funds - 42.0%</b>                      |               |               |
| Fidelity 100 Index Fund                                   | 2,645,034     | \$ 24,016,909 |
| Fidelity Advisor Dividend Growth Fund Institutional Class | 4,138,693     | 44,863,435    |
| Fidelity Advisor Equity Growth Fund Institutional Class   | 929,477       | 57,302,277    |
| Fidelity Advisor Equity Income Fund Institutional Class   | 3,049,597     | 76,026,451    |

|   |               |                             |
|---|---------------|-----------------------------|
| Fidelity Advisor Growth & Income Fund Institutional Class           | 3,797,806     | 69,727,723                  |
| Fidelity Advisor Large Cap Fund Institutional Class                 | 3,980,769     | 67,354,614                  |
| Fidelity Advisor Mid Cap Fund Institutional Class                   | 1,720,909     | 37,601,860                  |
| Fidelity Advisor Small Cap Fund Institutional Class                 | 752,528       | 18,226,233                  |
| Fidelity Small Cap Opportunities Fund                               | 2,138,636     | <u>16,873,837</u>           |
| <b>TOTAL DOMESTIC EQUITY FUNDS</b>                                  |               | <b><u>411,993,339</u></b>   |
| <b>International Equity Funds - 10.5%</b>                           |               |                             |
| Fidelity Advisor Diversified International Fund Institutional Class | 2,576,836     | 51,639,803                  |
| Fidelity Advisor Overseas Fund Institutional Class                  | 2,404,670     | <u>51,628,257</u>           |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS</b>                             |               | <b><u>103,268,060</u></b>   |
| <b>TOTAL EQUITY FUNDS</b>   |               | <b><u>515,261,399</u></b>   |
| (Cost \$542,941,096)  |               |                             |
| <b>Fixed-Income Funds - 39.2%</b>                                   |               |                             |
|   | <b>Shares</b> | <b>Value</b>                |
| <b>High Yield Fixed - Income Funds - 5.6%</b>                       |               |                             |
| Fidelity Advisor High Income Advantage Fund Institutional Class     | 6,009,895     | <b><u>\$ 54,870,338</u></b> |
| <b>Investment Grade Fixed - Income Funds - 33.6%</b>                |               |                             |

|  |            |                              |
|--|------------|------------------------------|
| Fidelity Advisor Government Income Fund Institutional Class            | 9,560,983  | 99,434,224                   |
| Fidelity Advisor Intermediate Bond Fund Institutional Class            | 5,472,861  | 56,972,486                   |
| Fidelity Advisor Strategic Real Return Fund Institutional Class        | 6,214,140  | 65,559,182                   |
| Fidelity Advisor Total Bond Fund Institutional Class                   | 10,707,217 | <u>108,357,038</u>           |
| <b>TOTAL INVESTMENT GRADE FIXED - INCOME FUNDS</b>                     |            | <b><u>330,322,930</u></b>    |
| <b>TOTAL FIXED-INCOME FUNDS</b><br>(Cost \$388,361,871)                |            | <b><u>385,193,268</u></b>    |
| <b>Short-Term Funds - 8.3%</b>   |            |                              |
|  |            |                              |
| Fidelity Advisor Short Fixed-Income Fund Institutional Class           | 3,970,432  | 35,614,777                   |
| Fidelity Institutional Money Market Portfolio Institutional Class      | 45,640,359 | <u>45,640,359</u>            |
| <b>TOTAL SHORT-TERM FUNDS</b><br>(Cost \$82,629,568)                   |            | <b><u>81,255,136</u></b>     |
| <b>TOTAL INVESTMENT IN SECURITIES - 100%</b><br>(Cost \$1,013,932,535) |            | <b><u>\$ 981,709,803</u></b> |

### Other Information

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

**Valuation Inputs at Reporting Date:**

| Description               | Total          | Level 1        | Level 2 | Level 3 |
|---------------------------|----------------|----------------|---------|---------|
| Investments in Securities | \$ 981,709,803 | \$ 981,709,803 | \$ -    | \$ -    |

**Income Tax Information**

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$1,013,949,318. Net unrealized depreciation aggregated \$32,239,515, of which \$22,829,121 related to appreciated investment securities and \$55,068,636 related to depreciated investment securities.

**Investment Valuation**

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

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Level 3 - Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in pricing an investment, and would be based on the best information available.

Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy.

For additional information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

The fund's schedule of investments as of the date on the cover of this report has not been audited. This report is provided for the general information of the fund's shareholders. For more information regarding the fund and its holdings, please visit [advisor.fidelity.com](http://advisor.fidelity.com) or call Fidelity at 1-877-208-0098 for a free copy of the fund's most recent prospectus and annual report.

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**Quarterly Holdings Report**  
**for**  
**Fidelity® Advisor Freedom 2020 Fund**  
**Class A**  
**Class T**  
**Class B**  
**Class C**  
**Institutional Class**  
**June 30, 2008**

1.818359.103

AFF20-QTLY-0808

## Investments June 30, 2008 (Unaudited)

Showing Percentage of Total Value of Investment in Securities

|   |               |               |
|---|---------------|---------------|
| <b>Equity Funds - 65.2%</b>                               |               |               |
|   | <b>Shares</b> | <b>Value</b>  |
| <b>Domestic Equity Funds - 52.1%</b>                      |               |               |
| Fidelity 100 Index Fund                                   | 5,635,984     | \$ 51,174,738 |
| Fidelity Advisor Dividend Growth Fund Institutional Class | 8,688,373     | 94,181,966    |

|   |               |                             |
|---|---------------|-----------------------------|
| Fidelity Advisor Equity Growth Fund Institutional Class             | 1,933,006     | 119,169,842                 |
| Fidelity Advisor Equity Income Fund Institutional Class             | 6,278,617     | 156,525,920                 |
| Fidelity Advisor Growth & Income Fund Institutional Class           | 7,864,970     | 144,400,847                 |
| Fidelity Advisor Large Cap Fund Institutional Class                 | 8,224,090     | 139,151,595                 |
| Fidelity Advisor Mid Cap Fund Institutional Class                   | 3,567,547     | 77,950,903                  |
| Fidelity Advisor Small Cap Fund Institutional Class                 | 1,553,662     | 37,629,698                  |
| Fidelity Small Cap Opportunities Fund                               | 4,680,991     | <u>36,933,017</u>           |
| <b>TOTAL DOMESTIC EQUITY FUNDS</b>                                  |               | <b><u>857,118,526</u></b>   |
| <b>International Equity Funds - 13.1%</b>                           |               |                             |
| Fidelity Advisor Diversified International Fund Institutional Class | 5,360,098     | 107,416,358                 |
| Fidelity Advisor Overseas Fund Institutional Class                  | 5,001,041     | <u>107,372,345</u>          |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS</b>                             |               | <b><u>214,788,703</u></b>   |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$1,110,395,734)                 |               | <b><u>1,071,907,229</u></b> |
| <b>Fixed-Income Funds - 33.8%</b>                                   |               |                             |
|   | <b>Shares</b> | <b>Value</b>                |
| <b>High Yield Fixed - Income Funds - 7.4%</b>                       |               |                             |



|  |            |                                |
|--|------------|--------------------------------|
| Fidelity Advisor High Income Advantage Fund Institutional Class        | 13,431,667 | <u>\$ 122,631,123</u>          |
| <b>Investment Grade Fixed - Income Funds - 26.4%</b>                   |            |                                |
| Fidelity Advisor Government Income Fund Institutional Class            | 12,133,062 | 126,183,844                    |
| Fidelity Advisor Intermediate Bond Fund Institutional Class            | 7,385,365  | 76,881,645                     |
| Fidelity Advisor Strategic Real Return Fund Institutional Class        | 8,068,291  | 85,120,469                     |
| Fidelity Advisor Total Bond Fund Institutional Class                   | 14,437,202 | <u>146,104,485</u>             |
| <b>TOTAL INVESTMENT GRADE FIXED - INCOME FUNDS</b>                     |            | <u><b>434,290,443</b></u>      |
| <b>TOTAL FIXED-INCOME FUNDS</b><br>(Cost \$563,814,499)                |            | <u><b>556,921,566</b></u>      |
| <b>Short-Term Funds - 1.0%</b>   |            |                                |
|  |            |                                |
| Fidelity Advisor Short Fixed-Income Fund Institutional Class           | 787,097    | 7,060,263                      |
| Fidelity Institutional Money Market Portfolio Institutional Class      | 9,297,540  | <u>9,297,540</u>               |
| <b>TOTAL SHORT-TERM FUNDS</b><br>(Cost \$16,580,367)                   |            | <u><b>16,357,803</b></u>       |
| <b>TOTAL INVESTMENT IN SECURITIES - 100%</b><br>(Cost \$1,690,790,600) |            | <u><b>\$ 1,645,186,598</b></u> |

## Other Information

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

### Valuation Inputs at Reporting Date:

| Description               | Total            | Level 1          | Level 2 | Level 3 |
|---------------------------|------------------|------------------|---------|---------|
| Investments in Securities | \$ 1,645,186,598 | \$ 1,645,186,598 | \$ -    | \$ -    |

## Income Tax Information

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$1,690,820,141. Net unrealized depreciation aggregated \$45,633,543, of which \$55,603,402 related to appreciated investment securities and \$101,236,945 related to depreciated investment securities.

## Investment Valuation

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

Level 1 - Quoted prices in active markets for identical securities.

Level 2 - Prices determined using other significant observable inputs. Observable inputs are inputs that other market participants would use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk and others.

Level 3 - Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in pricing an investment, and would be based on the best information available.

Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy.

For additional information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

***Quarterly Report***

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***Quarterly Report***

**Quarterly Holdings Report  
for  
Fidelity® Advisor Freedom 2025 Fund  
Class A  
Class T  
Class B  
Class C  
Institutional Class**

**June 30, 2008**

1.818367.103

AFF25-QTLY-0808

**Investments June 30, 2008 (Unaudited)**

Showing Percentage of Total Value of Investment in Securities

**Equity Funds - 69.4%**

|   | Shares    | Value                     |
|---|-----------|---------------------------|
| <b>Domestic Equity Funds - 55.4%</b>                                |           |                           |
| Fidelity 100 Index Fund   | 3,173,330 | \$ 28,813,840             |
| Fidelity Advisor Dividend Growth Fund Institutional Class           | 5,370,602 | 58,217,322                |
| Fidelity Advisor Equity Growth Fund Institutional Class             | 1,228,488 | 75,736,304                |
| Fidelity Advisor Equity Income Fund Institutional Class             | 4,006,887 | 99,891,705                |
| Fidelity Advisor Growth & Income Fund Institutional Class           | 4,964,245 | 91,143,531                |
| Fidelity Advisor Large Cap Fund Institutional Class                 | 5,220,585 | 88,332,297                |
| Fidelity Advisor Mid Cap Fund Institutional Class                   | 2,210,620 | 48,302,052                |
| Fidelity Advisor Small Cap Fund Institutional Class                 | 1,005,948 | 24,364,050                |
| Fidelity Small Cap Opportunities Fund                               | 2,789,209 | <u>22,006,861</u>         |
| <b>TOTAL DOMESTIC EQUITY FUNDS</b>                                  |           | <b><u>536,807,962</u></b> |
| <b>International Equity Funds - 14.0%</b>                           |           |                           |
| Fidelity Advisor Diversified International Fund Institutional Class | 3,366,256 | 67,459,761                |
| Fidelity Advisor Overseas Fund Institutional Class                  | 3,148,260 | <u>67,593,134</u>         |

|  |               |                              |
|--|---------------|------------------------------|
| <b>TOTAL INTERNATIONAL EQUITY FUNDS</b>                                |               | <b><u>135,052,895</u></b>    |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$720,271,264)                      |               | <b><u>671,860,857</u></b>    |
| <b>Fixed-Income Funds - 30.6%</b>                                      |               |                              |
|  | <b>Shares</b> | <b>Value</b>                 |
| <b>High Yield Fixed-Income Funds - 7.6%</b>                            |               |                              |
| Fidelity Advisor High Income Advantage Fund Institutional Class        | 8,075,829     | <b><u>\$ 73,732,320</u></b>  |
| <b>Investment Grade Fixed-Income Funds - 23.0%</b>                     |               |                              |
| Fidelity Advisor Government Income Fund Institutional Class            | 7,047,672     | 73,295,789                   |
| Fidelity Advisor Intermediate Bond Fund Institutional Class            | 3,348,228     | 34,855,055                   |
| Fidelity Advisor Strategic Real Return Fund Institutional Class        | 4,224,584     | 44,569,366                   |
| Fidelity Advisor Total Bond Fund Institutional Class                   | 6,945,693     | <u>70,290,417</u>            |
| <b>TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS</b>                       |               | <b><u>223,010,627</u></b>    |
| <b>TOTAL FIXED-INCOME FUNDS</b><br>(Cost \$301,447,543)                |               | <b><u>296,742,947</u></b>    |
| <b>TOTAL INVESTMENT IN SECURITIES - 100%</b><br>(Cost \$1,021,718,807) |               | <b><u>\$ 968,603,804</u></b> |

## Other Information

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

### Valuation Inputs at Reporting Date:

| Description               | Total          | Level 1        | Level 2 | Level 3 |
|---------------------------|----------------|----------------|---------|---------|
| Investments in Securities | \$ 968,603,804 | \$ 968,603,804 | \$ -    | \$ -    |

## Income Tax Information

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$1,021,734,490. Net unrealized depreciation aggregated \$53,130,686, of which \$21,678,356 related to appreciated investment securities and \$74,809,042 related to depreciated investment securities.

## Investment Valuation

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

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Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy.

For additional information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

#### *Quarterly Report*

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*Quarterly Report*

**Quarterly Holdings Report  
for  
Fidelity® Advisor Freedom 2030 Fund  
Class A  
Class T  
Class B  
Class C  
Institutional Class**

**June 30, 2008**

1.818364.103

AFF30-QTLY-0808

## **Investments June 30, 2008 (Unaudited)**

Showing Percentage of Total Value of Investment in Securities

**Equity Funds - 80.3%**

|   | <b>Shares</b> | <b>Value</b>              |
|---|---------------|---------------------------|
| <b>Domestic Equity Funds - 64.2%</b>                                |               |                           |
| Fidelity 100 Index Fund   | 5,301,441     | \$ 48,137,083             |
| Fidelity Advisor Dividend Growth Fund Institutional Class           | 7,654,008     | 82,969,448                |
| Fidelity Advisor Equity Growth Fund Institutional Class             | 1,735,868     | 107,016,264               |
| Fidelity Advisor Equity Income Fund Institutional Class             | 5,639,886     | 140,602,355               |
| Fidelity Advisor Growth & Income Fund Institutional Class           | 7,021,826     | 128,920,723               |
| Fidelity Advisor Large Cap Fund Institutional Class                 | 7,366,544     | 124,641,927               |
| Fidelity Advisor Mid Cap Fund Institutional Class                   | 3,150,698     | 68,842,757                |
| Fidelity Advisor Small Cap Fund Institutional Class                 | 1,380,273     | 33,430,216                |
| Fidelity Small Cap Opportunities Fund                               | 4,067,445     | <u>32,092,138</u>         |
| <b>TOTAL DOMESTIC EQUITY FUNDS</b>                                  |               | <b><u>766,652,911</u></b> |
| <b>International Equity Funds - 16.1%</b>                           |               |                           |
| Fidelity Advisor Diversified International Fund Institutional Class | 4,775,267     | 95,696,354                |
| Fidelity Advisor Overseas Fund Institutional Class                  | 4,460,391     | <u>95,764,595</u>         |



|  |               |                                |
|--|---------------|--------------------------------|
| <b>TOTAL INTERNATIONAL EQUITY FUNDS</b>                                |               | <b><u>191,460,949</u></b>      |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$1,013,267,204)                    |               | <b><u>958,113,860</u></b>      |
| <b>Fixed-Income Funds - 19.7%</b>                                      |               |                                |
|  | <b>Shares</b> | <b>Value</b>                   |
| <b>High Yield Fixed-Income Funds - 7.6%</b>                            |               |                                |
| Fidelity Advisor High Income Advantage Fund Institutional Class        | 9,988,791     | <b><u>\$ 91,197,665</u></b>    |
| <b>Investment Grade Fixed-Income Funds - 12.1%</b>                     |               |                                |
| Fidelity Advisor Government Income Fund Institutional Class            | 4,301,413     | 44,734,694                     |
| Fidelity Advisor Intermediate Bond Fund Institutional Class            | 2,258,933     | 23,515,496                     |
| Fidelity Advisor Strategic Real Return Fund Institutional Class        | 2,725,753     | 28,756,698                     |
| Fidelity Advisor Total Bond Fund Institutional Class                   | 4,675,944     | <u>47,320,557</u>              |
| <b>TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS</b>                       |               | <b><u>144,327,445</u></b>      |
| <b>TOTAL FIXED-INCOME FUNDS</b><br>(Cost \$241,077,846)                |               | <b><u>235,525,110</u></b>      |
| <b>TOTAL INVESTMENT IN SECURITIES - 100%</b><br>(Cost \$1,254,345,050) |               | <b><u>\$ 1,193,638,970</u></b> |

## Other Information

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

### Valuation Inputs at Reporting Date:

| Description               | Total            | Level 1          | Level 2 | Level 3 |
|---------------------------|------------------|------------------|---------|---------|
| Investments in Securities | \$ 1,193,638,970 | \$ 1,193,638,970 | \$ -    | \$ -    |

## Income Tax Information

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$1,254,364,327. Net unrealized depreciation aggregated \$60,725,357, of which \$37,326,563 related to appreciated investment securities and \$98,051,920 related to depreciated investment securities.

## Investment Valuation

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

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For additional information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

#### *Quarterly Report*

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*Quarterly Report*

**Quarterly Holdings Report  
for  
Fidelity® Advisor Freedom 2035 Fund  
Class A  
Class T  
Class B  
Class C  
Institutional Class**

**June 30, 2008**

1.818365.103

AFF35-QTLY-0808

## **Investments June 30, 2008 (Unaudited)**

Showing Percentage of Total Value of Investment in Securities

**Equity Funds - 82.0%**

|   | Shares    | Value                     |
|---|-----------|---------------------------|
| <b>Domestic Equity Funds - 65.6%</b>                                |           |                           |
| Fidelity 100 Index Fund   | 2,376,566 | \$ 21,579,217             |
| Fidelity Advisor Dividend Growth Fund Institutional Class           | 3,776,637 | 40,938,746                |
| Fidelity Advisor Equity Growth Fund Institutional Class             | 863,629   | 53,242,745                |
| Fidelity Advisor Equity Income Fund Institutional Class             | 2,829,698 | 70,544,374                |
| Fidelity Advisor Growth & Income Fund Institutional Class           | 3,484,201 | 63,969,925                |
| Fidelity Advisor Large Cap Fund Institutional Class                 | 3,680,640 | 62,276,427                |
| Fidelity Advisor Mid Cap Fund Institutional Class                   | 1,536,258 | 33,567,227                |
| Fidelity Advisor Small Cap Fund Institutional Class                 | 688,335   | 16,671,470                |
| Fidelity Small Cap Opportunities Fund                               | 1,963,558 | <u>15,492,471</u>         |
| <b>TOTAL DOMESTIC EQUITY FUNDS</b>                                  |           | <b><u>378,282,602</u></b> |
| <b>International Equity Funds - 16.4%</b>                           |           |                           |
| Fidelity Advisor Diversified International Fund Institutional Class | 2,362,466 | 47,343,827                |
| Fidelity Advisor Overseas Fund Institutional Class                  | 2,210,673 | <u>47,463,154</u>         |

|  |               |                              |
|--|---------------|------------------------------|
| <b>TOTAL INTERNATIONAL EQUITY FUNDS</b>                              |               | <b><u>94,806,981</u></b>     |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$515,389,519)                    |               | <b><u>473,089,583</u></b>    |
| <b>Fixed-Income Funds - 18.0%</b>                                    |               |                              |
|  | <b>Shares</b> | <b>Value</b>                 |
| <b>High Yield Fixed - Income Funds - 7.7%</b>                        |               |                              |
| Fidelity Advisor High Income Advantage Fund Institutional Class      | 4,852,659     | <b><u>\$ 44,304,773</u></b>  |
| <b>Investment Grade Fixed - Income Funds - 10.3%</b>                 |               |                              |
| Fidelity Advisor Government Income Fund Institutional Class          | 1,883,863     | 19,592,172                   |
| Fidelity Advisor Intermediate Bond Fund Institutional Class          | 887,468       | 9,238,539                    |
| Fidelity Advisor Strategic Real Return Fund Institutional Class      | 1,119,415     | 11,809,826                   |
| Fidelity Advisor Total Bond Fund Institutional Class                 | 1,855,119     | <b><u>18,773,808</u></b>     |
| <b>TOTAL INVESTMENT GRADE FIXED - INCOME FUNDS</b>                   |               | <b><u>59,414,345</u></b>     |
| <b>TOTAL FIXED-INCOME FUNDS</b><br>(Cost \$106,712,411)              |               | <b><u>103,719,118</u></b>    |
| <b>TOTAL INVESTMENT IN SECURITIES - 100%</b><br>(Cost \$622,101,930) |               | <b><u>\$ 576,808,701</u></b> |

## Other Information

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

### Valuation Inputs at Reporting Date:

| Description               | Total          | Level 1        | Level 2 | Level 3 |
|---------------------------|----------------|----------------|---------|---------|
| Investments in Securities | \$ 576,808,701 | \$ 576,808,701 | \$ -    | \$ -    |

## Income Tax Information

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$622,110,184. Net unrealized depreciation aggregated \$45,301,483, of which \$10,960,821 related to appreciated investment securities and \$56,262,304 related to depreciated investment securities.

## Investment Valuation

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

Level 1 - Quoted prices in active markets for identical securities.

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Level 3 - Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in pricing an investment, and would be based on the best information available.

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***Quarterly Report***

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***Quarterly Report***

**Quarterly Holdings Report  
for  
Fidelity® Advisor Freedom 2040 Fund  
Class A  
Class T  
Class B  
Class C  
Institutional Class**

**June 30, 2008**

1.818366.103

AFF40-QTLY-0808

**Investments June 30, 2008 (Unaudited)**

Showing Percentage of Total Value of Investment in Securities

**Equity Funds - 84.1%**

|   | Shares    | Value                     |
|---|-----------|---------------------------|
| <b>Domestic Equity Funds - 67.4%</b>                                |           |                           |
| Fidelity 100 Index Fund   | 4,419,463 | \$ 40,128,721             |
| Fidelity Advisor Dividend Growth Fund Institutional Class           | 5,824,179 | 63,134,096                |
| Fidelity Advisor Equity Growth Fund Institutional Class             | 1,292,588 | 79,688,025                |
| Fidelity Advisor Equity Income Fund Institutional Class             | 4,210,377 | 104,964,700               |
| Fidelity Advisor Growth & Income Fund Institutional Class           | 5,250,807 | 96,404,812                |
| Fidelity Advisor Large Cap Fund Institutional Class                 | 5,494,826 | 92,972,456                |
| Fidelity Advisor Mid Cap Fund Institutional Class                   | 2,370,817 | 51,802,347                |
| Fidelity Advisor Small Cap Fund Institutional Class                 | 1,026,932 | 24,872,295                |
| Fidelity Small Cap Opportunities Fund                               | 3,128,233 | <u>24,681,755</u>         |
| <b>TOTAL DOMESTIC EQUITY FUNDS</b>                                  |           | <b><u>578,649,207</u></b> |
| <b>International Equity Funds - 16.7%</b>                           |           |                           |
| Fidelity Advisor Diversified International Fund Institutional Class | 3,577,486 | 71,692,811                |
| Fidelity Advisor Overseas Fund Institutional Class                  | 3,337,783 | <u>71,662,205</u>         |



|  |               |                              |
|--|---------------|------------------------------|
| <b>TOTAL INTERNATIONAL EQUITY FUNDS</b>                              |               | <b><u>143,355,016</u></b>    |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$761,106,564)                    |               | <b><u>722,004,223</u></b>    |
| <b>Fixed-Income Funds - 15.9%</b>                                    |               |                              |
|  | <b>Shares</b> | <b>Value</b>                 |
| <b>High Yield Fixed - Income Funds - 9.9%</b>                        |               |                              |
| Fidelity Advisor High Income Advantage Fund Institutional Class      | 9,294,425     | <b><u>\$ 84,858,104</u></b>  |
| <b>Investment Grade Fixed - Income Funds - 6.0%</b>                  |               |                              |
| Fidelity Advisor Government Income Fund Institutional Class          | 1,433,191     | 14,905,183                   |
| Fidelity Advisor Intermediate Bond Fund Institutional Class          | 851,456       | 8,863,660                    |
| Fidelity Advisor Strategic Real Return Fund Institutional Class      | 946,496       | 9,985,533                    |
| Fidelity Advisor Total Bond Fund Institutional Class                 | 1,718,018     | <u>17,386,342</u>            |
| <b>TOTAL INVESTMENT GRADE FIXED - INCOME FUNDS</b>                   |               | <b><u>51,140,718</u></b>     |
| <b>TOTAL FIXED-INCOME FUNDS</b><br>(Cost \$141,386,820)              |               | <b><u>135,998,822</u></b>    |
| <b>TOTAL INVESTMENT IN SECURITIES - 100%</b><br>(Cost \$902,493,384) |               | <b><u>\$ 858,003,045</u></b> |

## Other Information

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

### Valuation Inputs at Reporting Date:

| Description               | Total          | Level 1        | Level 2 | Level 3 |
|---------------------------|----------------|----------------|---------|---------|
| Investments in Securities | \$ 858,003,045 | \$ 858,003,045 | \$ -    | \$ -    |

## Income Tax Information

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$902,506,534. Net unrealized depreciation aggregated \$44,503,489, of which \$28,841,065 related to appreciated investment securities and \$73,344,554 related to depreciated investment securities.

## Investment Valuation

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

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Level 1 - Quoted prices in active markets for identical securities.

Level 2 - Prices determined using other significant observable inputs. Observable inputs are inputs that other market participants would use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk and others.

Level 3 - Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in pricing an investment, and would be based on the best information available.

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*Quarterly Report*

**Quarterly Holdings Report  
for  
Fidelity® Advisor Freedom 2045 Fund  
Class A  
Class T  
Class B  
Class C  
Institutional Class**

**June 30, 2008**

1.833434.102

AFF45-QTLY-0808

## **Investments June 30, 2008 (Unaudited)**

Showing Percentage of Total Value of Investment in Securities

**Equity Funds - 86.2%**

|   | Shares  | Value                    |
|---|---------|--------------------------|
| <b>Domestic Equity Funds - 68.8%</b>                                |         |                          |
| Fidelity 100 Index Fund   | 576,821 | \$ 5,237,534             |
| Fidelity Advisor Dividend Growth Fund Institutional Class           | 830,333 | 9,000,814                |
| Fidelity Advisor Equity Growth Fund Institutional Class             | 150,869 | 9,301,097                |
| Fidelity Advisor Equity Income Fund Institutional Class             | 488,381 | 12,175,349               |
| Fidelity Advisor Growth & Income Fund Institutional Class           | 623,901 | 11,454,829               |
| Fidelity Advisor Large Cap Fund Institutional Class                 | 653,726 | 11,061,037               |
| Fidelity Advisor Mid Cap Fund Institutional Class                   | 266,019 | 5,812,520                |
| Fidelity Advisor Small Cap Fund Institutional Class                 | 125,213 | 3,032,647                |
| Fidelity Small Cap Opportunities Fund                               | 507,742 | <u>4,006,083</u>         |
| <b>TOTAL DOMESTIC EQUITY FUNDS</b>                                  |         | <b><u>71,081,910</u></b> |
| <b>International Equity Funds - 17.4%</b>                           |         |                          |
| Fidelity Advisor Diversified International Fund Institutional Class | 449,215 | 9,002,275                |
| Fidelity Advisor Overseas Fund Institutional Class                  | 418,632 | <u>8,988,039</u>         |

|  |               |                              |
|--|---------------|------------------------------|
| <b>TOTAL INTERNATIONAL EQUITY FUNDS</b>                              |               | <b><u>17,990,314</u></b>     |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$99,793,743)                     |               | <b><u>89,072,224</u></b>     |
| <b>Fixed-Income Funds - 13.8%</b>                                    |               |                              |
|  | <b>Shares</b> | <b>Value</b>                 |
| <b>High Yield Fixed-Income Funds - 9.9%</b>                          |               |                              |
| Fidelity Advisor High Income Advantage Fund Institutional Class      | 1,116,477     | <b><u>\$ 10,193,431</u></b>  |
| <b>Investment Grade Fixed-Income Funds - 3.9%</b>                    |               |                              |
| Fidelity Advisor Government Income Fund Institutional Class          | 142,314       | 1,480,062                    |
| Fidelity Advisor Intermediate Bond Fund Institutional Class          | 28,408        | 295,729                      |
| Fidelity Advisor Strategic Real Return Fund Institutional Class      | 150,971       | 1,592,743                    |
| Fidelity Advisor Total Bond Fund Institutional Class                 | 65,481        | <u>662,669</u>               |
| <b>TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS</b>                     |               | <b><u>4,031,203</u></b>      |
| <b>TOTAL FIXED-INCOME FUNDS</b><br>(Cost \$14,887,798)               |               | <b><u>14,224,634</u></b>     |
| <b>TOTAL INVESTMENT IN SECURITIES - 100%</b><br>(Cost \$114,681,541) |               | <b><u>\$ 103,296,858</u></b> |

## Other Information

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

### Valuation Inputs at Reporting Date:

| Description               | Total          | Level 1        | Level 2 | Level 3 |
|---------------------------|----------------|----------------|---------|---------|
| Investments in Securities | \$ 103,296,858 | \$ 103,296,858 | \$ -    | \$ -    |

## Income Tax Information

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$114,683,250. Net unrealized depreciation aggregated \$11,386,392, of which \$462,789 related to appreciated investment securities and \$11,849,181 related to depreciated investment securities.

## Investment Valuation

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

Level 1 - Quoted prices in active markets for identical securities.

Level 2 - Prices determined using other significant observable inputs. Observable inputs are inputs that other market participants would use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk and others.

Level 3 - Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in pricing an investment, and would be based on the best information available.

Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy.

For additional information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

***Quarterly Report***

*The fund's schedule of investments as of the date on the cover of this report has not been audited. This report is provided for the general information of the fund's shareholders. For more information regarding the fund and its holdings, please visit [advisor.fidelity.com](http://advisor.fidelity.com) or call Fidelity at 1-877-208-0098 for a free copy of the fund's most recent prospectus and annual report.*

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***Quarterly Report***

**Quarterly Holdings Report  
for  
Fidelity® Advisor Freedom 2050 Fund  
Class A  
Class T  
Class B  
Class C  
Institutional Class**

**June 30, 2008**

1.833438.102

AFF50-QTLY-0808

**Investments June 30, 2008 (Unaudited)**

Showing Percentage of Total Value of Investment in Securities

**Equity Funds - 89.6%**

|   | Shares  | Value                    |
|---|---------|--------------------------|
| <b>Domestic Equity Funds - 70.1%</b>                                |         |                          |
| Fidelity 100 Index Fund   | 586,146 | \$ 5,322,202             |
| Fidelity Advisor Dividend Growth Fund Institutional Class           | 819,372 | 8,881,988                |
| Fidelity Advisor Equity Growth Fund Institutional Class             | 148,366 | 9,146,789                |
| Fidelity Advisor Equity Income Fund Institutional Class             | 475,493 | 11,854,037               |
| Fidelity Advisor Growth & Income Fund Institutional Class           | 595,147 | 10,926,893               |
| Fidelity Advisor Large Cap Fund Institutional Class                 | 621,424 | 10,514,492               |
| Fidelity Advisor Mid Cap Fund Institutional Class                   | 263,166 | 5,750,172                |
| Fidelity Advisor Small Cap Fund Institutional Class                 | 119,999 | 2,906,368                |
| Fidelity Small Cap Opportunities Fund                               | 580,489 | <u>4,580,056</u>         |
| <b>TOTAL DOMESTIC EQUITY FUNDS</b>                                  |         | <b><u>69,882,997</u></b> |
| <b>International Equity Funds - 19.5%</b>                           |         |                          |
| Fidelity Advisor Diversified International Fund Institutional Class | 487,136 | 9,762,204                |
| Fidelity Advisor Overseas Fund Institutional Class                  | 453,674 | <u>9,740,374</u>         |



|  |               |                             |
|--|---------------|-----------------------------|
| <b>TOTAL INTERNATIONAL EQUITY FUNDS</b>                              |               | <b><u>19,502,578</u></b>    |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$100,675,371)                    |               | <b><u>89,385,575</u></b>    |
| <b>Fixed-Income Funds - 10.4%</b>                                    |               |                             |
|  | <b>Shares</b> | <b>Value</b>                |
| <b>High Yield Fixed - Income Funds - 9.8%</b>                        |               |                             |
| Fidelity Advisor High Income Advantage Fund Institutional Class      | 1,069,454     | <b><u>\$ 9,764,111</u></b>  |
| <b>Investment Grade Fixed - Income Funds - 0.6%</b>                  |               |                             |
| Fidelity Advisor Government Income Fund Institutional Class          | 13,231        | 137,598                     |
| Fidelity Advisor Intermediate Bond Fund Institutional Class          | 18,520        | 192,797                     |
| Fidelity Advisor Strategic Real Return Fund Institutional Class      | 8,931         | 94,217                      |
| Fidelity Advisor Total Bond Fund Institutional Class                 | 13,802        | <u>139,673</u>              |
| <b>TOTAL INVESTMENT GRADE FIXED - INCOME FUNDS</b>                   |               | <b><u>564,285</u></b>       |
| <b>TOTAL FIXED-INCOME FUNDS</b><br>(Cost \$11,101,436)               |               | <b><u>10,328,396</u></b>    |
| <b>TOTAL INVESTMENT IN SECURITIES - 100%</b><br>(Cost \$111,776,807) |               | <b><u>\$ 99,713,971</u></b> |

## Other Information

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

### Valuation Inputs at Reporting Date:

| Description               | Total         | Level 1       | Level 2 | Level 3 |
|---------------------------|---------------|---------------|---------|---------|
| Investments in Securities | \$ 99,713,971 | \$ 99,713,971 | \$ -    | \$ -    |

## Income Tax Information

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$111,778,251. Net unrealized depreciation aggregated \$12,064,280, of which \$403,607 related to appreciated investment securities and \$12,467,887 related to depreciated investment securities.

## Investment Valuation

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

Level 1 - Quoted prices in active markets for identical securities.

Level 2 - Prices determined using other significant observable inputs. Observable inputs are inputs that other market participants would use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk and others.

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Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy.

For additional information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

***Quarterly Report***

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***Quarterly Report***

**Quarterly Holdings Report  
for  
Fidelity® Advisor Freedom Income Fund  
Class A  
Class T  
Class B  
Class C  
Institutional Class**

**June 30, 2008**

1.818360.103

AFF-QTLY-0808

**Investments June 30, 2008 (Unaudited)**

Showing Percentage of Total Value of Investment in Securities

**Equity Funds - 19.4%**

|   | Shares  | Value                    |
|---|---------|--------------------------|
| <b>Domestic Equity Funds - 19.4%</b>                      |         |                          |
| Fidelity 100 Index Fund                                   | 220,666 | \$ 2,003,647             |
| Fidelity Advisor Dividend Growth Fund Institutional Class | 338,235 | 3,666,462                |
| Fidelity Advisor Equity Growth Fund Institutional Class   | 76,749  | 4,731,570                |
| Fidelity Advisor Equity Income Fund Institutional Class   | 251,987 | 6,282,031                |
| Fidelity Advisor Growth & Income Fund Institutional Class | 311,285 | 5,715,202                |
| Fidelity Advisor Large Cap Fund Institutional Class       | 327,141 | 5,535,230                |
| Fidelity Advisor Mid Cap Fund Institutional Class         | 146,314 | 3,196,964                |
| Fidelity Advisor Small Cap Fund Institutional Class       | 60,686  | 1,469,821                |
| Fidelity Small Cap Opportunities Fund                     | 188,819 | <u>1,489,783</u>         |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$35,187,800)          |         | <b><u>34,090,710</u></b> |

**Fixed-Income Funds - 40.0%**

|  | Shares | Value |
|--|--------|-------|
|  |        |       |

**High Yield Fixed-Income Funds - 5.0%**

|   |               |                          |
|---|---------------|--------------------------|
| Fidelity Advisor High Income Advantage Fund Institutional Class   | 955,659       | <u>8,725,168</u>         |
|   |               |                          |
|   | <b>Shares</b> | <b>Value</b>             |
| <b>Investment Grade Fixed-Income Funds - 35.0%</b>                |               |                          |
| Fidelity Advisor Government Income Fund Institutional Class       | 1,941,880     | \$ 20,195,555            |
| Fidelity Advisor Intermediate Bond Fund Institutional Class       | 994,651       | 10,354,321               |
| Fidelity Advisor Strategic Real Return Fund Institutional Class   | 1,168,559     | 12,328,294               |
| Fidelity Advisor Total Bond Fund Institutional Class              | 1,838,736     | <u>18,608,012</u>        |
| <b>TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS</b>                  |               | <b><u>61,486,182</u></b> |
| <b>TOTAL FIXED-INCOME FUNDS</b>                                   |               | <b><u>70,211,350</u></b> |
| (Cost \$70,683,412)   |               |                          |
| <b>Short-Term Funds - 40.6%</b>                                   |               |                          |
|   |               |                          |
| Fidelity Advisor Short Fixed-Income Fund Institutional Class      | 3,972,051     | 35,629,296               |
| Fidelity Institutional Money Market Portfolio Institutional Class | 35,763,373    | <u>35,763,371</u>        |
| <b>TOTAL SHORT-TERM FUNDS</b>                                     |               | <b><u>71,392,667</u></b> |
| (Cost \$72,789,272)   |               |                          |

**TOTAL INVESTMENT IN SECURITIES - 100%**

(Cost \$178,660,484)

**\$ 175,694,727****Other Information**

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

**Valuation Inputs at Reporting Date:**

| Description               | Total                 | Level 1               | Level 2 | Level 3 |
|---------------------------|-----------------------|-----------------------|---------|---------|
| Investments in Securities | <u>\$ 175,694,727</u> | <u>\$ 175,694,727</u> | \$ -    | \$ -    |

**Income Tax Information**

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$178,661,111. Net unrealized depreciation aggregated \$2,966,384, of which \$2,461,254 related to appreciated investment securities and \$5,427,638 related to depreciated investment securities.

**Investment Valuation**

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

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#### ***Quarterly Report***

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***Quarterly Report***

## **Quarterly Holdings Report for Fidelity® Freedom 2000 Fund June 30, 2008**

1.818351.103

F00-QTLY-0808

# **Investments June 30, 2008 (Unaudited)**

Showing Percentage of Total Value of Investment in Securities

**Equity Funds - 24.6%**

|  | Shares    | Value                     |
|--|-----------|---------------------------|
| <b>Domestic Equity Funds - 24.1%</b>     |           |                           |
| Fidelity 100 Index Fund                  | 7,670,401 | \$ 69,647,239             |
| Fidelity Blue Chip Growth Fund           | 484,593   | 19,189,893                |
| Fidelity Disciplined Equity Fund         | 3,367,283 | 88,088,131                |
| Fidelity Equity-Income Fund              | 1,691,535 | 78,064,333                |
| Fidelity Growth Company Fund             | 726,218   | 56,957,294                |
| Fidelity Mid-Cap Stock Fund              | 1,168,768 | 32,819,012                |
| Fidelity OTC Portfolio (a)               | 119,336   | 5,440,527                 |
| Fidelity Small Cap Growth Fund           | 475,290   | 6,673,068                 |
| Fidelity Small Cap Opportunities Fund    | 1,639,387 | 12,934,761                |
| Fidelity Small Cap Value Fund            | 534,650   | 6,100,360                 |
| Fidelity Value Fund                      | 760,771   | <u>50,636,909</u>         |
| <b>TOTAL DOMESTIC EQUITY FUNDS</b>       |           | <b><u>426,551,527</u></b> |
| <b>International Equity Funds - 0.5%</b> |           |                           |
| Fidelity Diversified International Fund  | 64,039    | 2,307,955                 |



|  |               |                           |
|--|---------------|---------------------------|
| Fidelity Europe Fund                               | 69,353        | 2,661,776                 |
| Fidelity Japan Fund                                | 78,999        | 1,056,219                 |
| Fidelity Overseas Fund                             | 51,351        | 2,129,013                 |
| Fidelity Southeast Asia Fund                       | 11,754        | <u>354,977</u>            |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS</b>            |               | <b><u>8,509,940</u></b>   |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$424,772,903)  |               | <b><u>435,061,467</u></b> |
| <b>Fixed-Income Funds - 36.5%</b>                  |               |                           |
|  | <b>Shares</b> | <b>Value</b>              |
| <b>High Yield Fixed-Income Funds - 5.1%</b>        |               |                           |
| Fidelity Capital & Income Fund                     | 5,385,880     | \$ 44,918,237             |
| Fidelity High Income Fund                          | 5,384,910     | <u>45,017,845</u>         |
| <b>TOTAL HIGH YIELD FIXED-INCOME FUNDS</b>         |               | <b><u>89,936,082</u></b>  |
| <b>Investment Grade Fixed-Income Funds - 31.4%</b> |               |                           |
| Fidelity Government Income Fund                    | 13,538,982    | 140,534,637               |
| Fidelity Intermediate Bond Fund                    | 8,166,368     | 80,847,041                |
| Fidelity Investment Grade Bond Fund                | 19,829,916    | 138,016,217               |

|  |             |                                |
|--|-------------|--------------------------------|
| Fidelity Strategic Real Return Fund                                    | 11,068,422  | 116,993,218                    |
| Fidelity Total Bond Fund   | 7,819,957   | <u>79,216,160</u>              |
| <b>TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS</b>                       |             | <b><u>555,607,273</u></b>      |
| <b>TOTAL FIXED-INCOME FUNDS</b><br>(Cost \$643,795,731)                |             | <b><u>645,543,355</u></b>      |
| <b>Short-Term Funds - 38.9%</b>  |             |                                |
|  |             |                                |
| Fidelity Institutional Money Market Portfolio Institutional Class      | 347,984,973 | 347,984,973                    |
| Fidelity Short-Term Bond Fund  | 40,611,018  | <u>338,695,888</u>             |
| <b>TOTAL SHORT-TERM FUNDS</b><br>(Cost \$705,519,081)                  |             | <b><u>686,680,861</u></b>      |
| <b>TOTAL INVESTMENT IN SECURITIES - 100%</b><br>(Cost \$1,774,087,715) |             | <b><u>\$ 1,767,285,683</u></b> |

## Legend

(a) Non-income producing

## Other Information

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

**Valuation Inputs at Reporting Date:**

| Description               | Total            | Level 1          | Level 2 | Level 3 |
|---------------------------|------------------|------------------|---------|---------|
| Investments in Securities | \$ 1,767,285,683 | \$ 1,767,285,683 | \$ -    | \$ -    |

**Income Tax Information**

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$1,774,804,266. Net unrealized depreciation aggregated \$7,518,583, of which \$57,759,445 related to appreciated investment securities and \$65,278,028 related to depreciated investment securities.

**Investment Valuation**

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

Level 1 - Quoted prices in active markets for identical securities.

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Level 3 - Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in pricing an investment, and would be based on the best information available.

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**Quarterly Holdings Report  
for  
Fidelity® Freedom 2005 Fund**

**June 30, 2008**

1.818352.103

F05-QTLY-0808

## Investments June 30, 2008 (Unaudited)

Showing Percentage of Total Value of Investment in Securities

| <b>Equity Funds - 47.8%</b>          |               |               |
|--------------------------------------|---------------|---------------|
|                                      | <b>Shares</b> | <b>Value</b>  |
| <b>Domestic Equity Funds - 38.7%</b> |               |               |
| Fidelity 100 Index Fund              | 7,007,974     | \$ 63,632,405 |
| Fidelity Blue Chip Growth Fund       | 541,494       | 21,443,158    |
| Fidelity Disciplined Equity Fund     | 3,212,338     | 84,034,750    |
| Fidelity Equity-Income Fund          | 1,635,323     | 75,470,165    |

|   |           |                           |
|---|-----------|---------------------------|
| Fidelity Growth Company Fund                      | 685,577   | 53,769,821                |
| Fidelity Mid-Cap Stock Fund                       | 1,214,314 | 34,097,943                |
| Fidelity OTC Portfolio (a)                        | 236,821   | 10,796,678                |
| Fidelity Small Cap Growth Fund                    | 442,438   | 6,211,825                 |
| Fidelity Small Cap Opportunities Fund             | 1,459,281 | 11,513,729                |
| Fidelity Small Cap Value Fund                     | 503,146   | 5,740,896                 |
| Fidelity Value Fund                               | 747,492   | <u>49,753,082</u>         |
| <b>TOTAL DOMESTIC EQUITY FUNDS</b>                |           | <b><u>416,464,452</u></b> |
| <b>International Equity Funds - 9.1%</b>          |           |                           |
| Fidelity Diversified International Fund           | 765,052   | 27,572,483                |
| Fidelity Europe Fund                              | 817,666   | 31,382,036                |
| Fidelity Japan Fund                               | 681,584   | 9,112,773                 |
| Fidelity Overseas Fund                            | 638,407   | 26,468,358                |
| Fidelity Southeast Asia Fund                      | 125,363   | <u>3,785,967</u>          |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS</b>           |           | <b><u>98,321,617</u></b>  |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$544,256,149) |           | <b><u>514,786,069</u></b> |

**Fixed-Income Funds - 39.1%****High Yield Fixed-Income Funds - 5.1%**

|  |           |                          |
|--|-----------|--------------------------|
| Fidelity Capital & Income Fund             | 3,271,638 | 27,285,458               |
| Fidelity High Income Fund                  | 3,296,992 | <u>27,562,853</u>        |
| <b>TOTAL HIGH YIELD FIXED-INCOME FUNDS</b> |           | <b><u>54,848,311</u></b> |

|  | <b>Shares</b> | <b>Value</b> |
|--|---------------|--------------|
|--|---------------|--------------|

**Investment Grade Fixed-Income Funds - 34.0%**

|  |            |                           |
|--|------------|---------------------------|
| Fidelity Government Income Fund                  | 8,800,011  | \$ 91,344,115             |
| Fidelity Intermediate Bond Fund                  | 5,044,347  | 49,939,030                |
| Fidelity Investment Grade Bond Fund              | 12,475,232 | 86,827,614                |
| Fidelity Strategic Real Return Fund              | 7,289,772  | 77,052,895                |
| Fidelity Total Bond Fund                         | 6,062,797  | <u>61,416,130</u>         |
| <b>TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS</b> |            | <b><u>366,579,784</u></b> |

**TOTAL FIXED-INCOME FUNDS**

(Cost \$427,494,061)

**421,428,095****Short-Term Funds - 13.1%**

|  |            |                                |
|--|------------|--------------------------------|
|  |            |                                |
| Fidelity Institutional Money Market Portfolio Institutional Class      | 69,510,635 | 69,510,635                     |
| Fidelity Short-Term Bond Fund  | 8,615,110  | <u>71,850,016</u>              |
| <b>TOTAL SHORT-TERM FUNDS</b><br>(Cost \$145,057,354)                  |            | <b><u>141,360,651</u></b>      |
| <b>TOTAL INVESTMENT IN SECURITIES - 100%</b><br>(Cost \$1,116,807,564) |            | <b><u>\$ 1,077,574,815</u></b> |

## Legend

(a) Non-income producing

## Other Information

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

### Valuation Inputs at Reporting Date:

| Description               | Total                   | Level 1                 | Level 2 | Level 3 |
|---------------------------|-------------------------|-------------------------|---------|---------|
| Investments in Securities | <u>\$ 1,077,574,815</u> | <u>\$ 1,077,574,815</u> | \$ -    | \$ -    |

## Income Tax Information

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$1,116,848,530. Net unrealized depreciation aggregated \$39,273,715, of which \$27,534,058 related to appreciated investment securities and \$66,807,773 related to depreciated investment securities.

## Investment Valuation

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

Level 1 - Quoted prices in active markets for identical securities.

Level 2 - Prices determined using other significant observable inputs. Observable inputs are inputs that other market participants would use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk and others.

Level 3 - Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in pricing an investment, and would be based on the best information available.

Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy.

For additional information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

## Quarterly Report

*The fund's schedule of investments as of the date on the cover of this report has not been audited. This report is provided for the general information of the fund's shareholders. For more information regarding the fund and its holdings, please see the fund's most recent prospectus and annual report.*

*Third party trademarks and service marks are the property of their respective owners. All other trademarks and service marks are the property of FMR LLC or an affiliate.*

*Quarterly Report*

## Quarterly Holdings Report for Fidelity® Freedom 2010 Fund



# Investments June 30, 2008 (Unaudited)

Showing Percentage of Total Value of Investment in Securities

| <b>Equity Funds - 49.6%</b>           |               |                |
|---------------------------------------|---------------|----------------|
|                                       | <b>Shares</b> | <b>Value</b>   |
| <b>Domestic Equity Funds - 39.7%</b>  |               |                |
| Fidelity 100 Index Fund               | 107,053,400   | \$ 972,044,873 |
| Fidelity Blue Chip Growth Fund        | 6,078,777     | 240,719,568    |
| Fidelity Disciplined Equity Fund      | 43,539,331    | 1,138,988,900  |
| Fidelity Equity-Income Fund           | 21,716,285    | 1,002,206,548  |
| Fidelity Growth Company Fund          | 9,018,213     | 707,298,473    |
| Fidelity Mid-Cap Stock Fund           | 16,550,007    | 464,724,195    |
| Fidelity OTC Portfolio (a)            | 2,780,699     | 126,772,057    |
| Fidelity Small Cap Growth Fund        | 5,571,979     | 78,230,591     |
| Fidelity Small Cap Opportunities Fund | 18,158,987    | 143,274,405    |
| Fidelity Small Cap Value Fund         | 6,198,489     | 70,724,764     |

|   |               |                             |
|---|---------------|-----------------------------|
| Fidelity Value Fund                                 | 9,543,879     | <u>635,240,616</u>          |
| <b>TOTAL DOMESTIC EQUITY FUNDS</b>                  |               | <b><u>5,580,224,990</u></b> |
| <b>International Equity Funds - 9.9%</b>            |               |                             |
| Fidelity Diversified International Fund             | 10,729,501    | 386,691,228                 |
| Fidelity Europe Fund                                | 12,215,810    | 468,842,781                 |
| Fidelity Japan Fund                                 | 9,209,308     | 123,128,449                 |
| Fidelity Overseas Fund                              | 8,911,038     | 369,451,625                 |
| Fidelity Southeast Asia Fund                        | 1,681,407     | <u>50,778,492</u>           |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS</b>             |               | <b><u>1,398,892,575</u></b> |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$6,874,328,746) |               | <b><u>6,979,117,565</u></b> |
| <b>Fixed-Income Funds - 40.2%</b>                   |               |                             |
|   | <b>Shares</b> | <b>Value</b>                |
| <b>High Yield Fixed-Income Funds - 5.2%</b>         |               |                             |
| Fidelity Capital & Income Fund                      | 43,205,245    | \$ 360,331,748              |
| Fidelity High Income Fund                           | 43,534,637    | <u>363,949,567</u>          |
| <b>TOTAL HIGH YIELD FIXED-INCOME FUNDS</b>          |               | <b><u>724,281,315</u></b>   |

**Investment Grade Fixed-Income Funds - 35.0%**

|                                     |             |                    |
|-------------------------------------|-------------|--------------------|
| Fidelity Government Income Fund     | 110,843,777 | 1,150,558,403      |
| Fidelity Intermediate Bond Fund     | 71,018,169  | 703,079,871        |
| Fidelity Investment Grade Bond Fund | 179,705,065 | 1,250,747,256      |
| Fidelity Strategic Real Return Fund | 98,992,879  | 1,046,354,726      |
| Fidelity Total Bond Fund            | 76,037,243  | <u>770,257,270</u> |

**TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS****4,920,997,526****TOTAL FIXED-INCOME FUNDS****5,645,278,841**

(Cost \$5,652,776,072)

**Short-Term Funds - 10.2%**

|   |             |                    |
|---|-------------|--------------------|
| Fidelity Institutional Money Market Portfolio Institutional Class | 715,667,994 | 715,667,994        |
| Fidelity Short-Term Bond Fund                                     | 85,726,324  | <u>714,957,541</u> |

**TOTAL SHORT-TERM FUNDS****1,430,625,535**

(Cost \$1,471,307,362)

**TOTAL INVESTMENT IN SECURITIES - 100%****\$ 14,055,021,941**

(Cost \$13,998,412,180)

## Legend

(a) Non-income producing

## Other Information

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

### Valuation Inputs at Reporting Date:

| Description               | Total             | Level 1           | Level 2 | Level 3 |
|---------------------------|-------------------|-------------------|---------|---------|
| Investments in Securities | \$ 14,055,021,941 | \$ 14,055,021,941 | \$ -    | \$ -    |

## Income Tax Information

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$14,007,379,370. Net unrealized appreciation aggregated \$47,642,571, of which \$797,629,972 related to appreciated investment securities and \$749,987,401 related to depreciated investment securities.

## Investment Valuation

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

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Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy.

For additional information on the fund's policy regarding valuation of investments and other significant accounting policies, please refer to the fund's most recent semiannual or annual shareholder report.

#### *Quarterly Report*

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*Quarterly Report*

## **Quarterly Holdings Report for Fidelity® Freedom 2015 Fund**

**June 30, 2008**

1.818357.103

F15-QTLY-0808

## **Investments June 30, 2008 (Unaudited)**

Showing Percentage of Total Value of Investment in Securities

**Equity Funds - 53.9%**

|   | Shares     | Value                       |
|---|------------|-----------------------------|
| <b>Domestic Equity Funds - 42.7%</b>      |            |                             |
| Fidelity 100 Index Fund                   | 47,615,900 | \$ 432,352,371              |
| Fidelity Blue Chip Growth Fund            | 4,057,728  | 160,686,040                 |
| Fidelity Disciplined Equity Fund          | 25,946,122 | 678,750,557                 |
| Fidelity Equity-Income Fund               | 13,342,583 | 615,760,202                 |
| Fidelity Growth Company Fund              | 5,510,009  | 432,150,009                 |
| Fidelity Mid-Cap Stock Fund               | 9,558,260  | 268,395,944                 |
| Fidelity OTC Portfolio (a)                | 1,895,687  | 86,424,363                  |
| Fidelity Small Cap Growth Fund            | 3,574,146  | 50,181,014                  |
| Fidelity Small Cap Opportunities Fund     | 11,512,727 | 90,835,419                  |
| Fidelity Small Cap Value Fund             | 4,035,013  | 46,039,503                  |
| Fidelity Value Fund                       | 6,084,650  | <u>404,994,280</u>          |
| <b>TOTAL DOMESTIC EQUITY FUNDS</b>        |            | <b><u>3,266,569,702</u></b> |
| <b>International Equity Funds - 11.2%</b> |            |                             |
| Fidelity Diversified International Fund   | 7,008,440  | 252,584,188                 |

|   |               |                             |
|---|---------------|-----------------------------|
| Fidelity Europe Fund                                | 6,627,292     | 254,355,457                 |
| Fidelity Japan Fund                                 | 5,522,701     | 73,838,513                  |
| Fidelity Overseas Fund                              | 5,883,992     | 243,950,305                 |
| Fidelity Southeast Asia Fund                        | 991,699       | <u>29,949,325</u>           |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS</b>             |               | <b><u>854,677,788</u></b>   |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$4,400,737,638) |               | <b><u>4,121,247,490</u></b> |
| <b>Fixed-Income Funds - 38.9%</b>                   |               |                             |
|   | <b>Shares</b> | <b>Value</b>                |
| <b>High Yield Fixed-Income Funds - 5.6%</b>         |               |                             |
| Fidelity Capital & Income Fund                      | 25,715,127    | \$ 214,464,159              |
| Fidelity High Income Fund                           | 25,792,541    | <u>215,625,646</u>          |
| <b>TOTAL HIGH YIELD FIXED-INCOME FUNDS</b>          |               | <b><u>430,089,805</u></b>   |
| <b>Investment Grade Fixed-Income Funds - 33.3%</b>  |               |                             |
| Fidelity Government Income Fund                     | 65,897,337    | 684,014,355                 |
| Fidelity Intermediate Bond Fund                     | 30,094,675    | 297,937,284                 |
| Fidelity Investment Grade Bond Fund                 | 75,454,901    | 525,166,112                 |

|  |             |                                |
|--|-------------|--------------------------------|
| Fidelity Strategic Real Return Fund                                    | 48,860,538  | 516,455,886                    |
| Fidelity Total Bond Fund   | 51,959,586  | <u>526,350,610</u>             |
| <b>TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS</b>                       |             | <b><u>2,549,924,247</u></b>    |
| <b>TOTAL FIXED-INCOME FUNDS</b><br>(Cost \$3,023,805,774)              |             | <b><u>2,980,014,052</u></b>    |
| <b>Short-Term Funds - 7.2%</b>   |             |                                |
|  |             |                                |
| Fidelity Institutional Money Market Portfolio Institutional Class      | 272,806,171 | 272,806,171                    |
| Fidelity Short-Term Bond Fund  | 33,386,005  | <u>278,439,282</u>             |
| <b>TOTAL SHORT-TERM FUNDS</b><br>(Cost \$563,756,713)                  |             | <b><u>551,245,453</u></b>      |
| <b>TOTAL INVESTMENT IN SECURITIES - 100%</b><br>(Cost \$7,988,300,125) |             | <b><u>\$ 7,652,506,995</u></b> |

## Legend

(a) Non-income producing

## Other Information

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.



**Valuation Inputs at Reporting Date:**

| Description               | Total            | Level 1          | Level 2 | Level 3 |
|---------------------------|------------------|------------------|---------|---------|
| Investments in Securities | \$ 7,652,506,995 | \$ 7,652,506,995 | \$ -    | \$ -    |

**Income Tax Information**

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$7,988,393,433. Net unrealized depreciation aggregated \$335,886,438, of which \$181,124,737 related to appreciated investment securities and \$517,011,175 related to depreciated investment securities.

**Investment Valuation**

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

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For additional information on the fund's policy regarding valuation of investments and other significant accounting policies, please refer to the fund's most recent semiannual or annual shareholder report.

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**Quarterly Holdings Report  
for  
Fidelity® Freedom 2020 Fund  
June 30, 2008**

1.818361.103

F20-QTLY-0808

## Investments June 30, 2008 (Unaudited)

Showing Percentage of Total Value of Investment in Securities

| <b>Equity Funds - 66.2%</b>          |             |                  |
|--------------------------------------|-------------|------------------|
|                                      | Shares      | Value            |
| <b>Domestic Equity Funds - 52.7%</b> |             |                  |
| Fidelity 100 Index Fund              | 192,489,823 | \$ 1,747,807,593 |
| Fidelity Blue Chip Growth Fund       | 13,121,638  | 519,616,848      |
| Fidelity Disciplined Equity Fund     | 83,231,597  | 2,177,338,574    |
| Fidelity Equity-Income Fund          | 42,117,059  | 1,943,702,294    |

|  |            |                              |
|--|------------|------------------------------|
| Fidelity Growth Company Fund                         | 17,986,927 | 1,410,714,722                |
| Fidelity Mid-Cap Stock Fund                          | 34,073,020 | 956,770,394                  |
| Fidelity OTC Portfolio (a)                           | 6,171,027  | 281,337,124                  |
| Fidelity Small Cap Growth Fund                       | 11,311,189 | 158,809,093                  |
| Fidelity Small Cap Opportunities Fund                | 36,174,476 | 285,416,616                  |
| Fidelity Small Cap Value Fund                        | 12,559,823 | 143,307,575                  |
| Fidelity Value Fund                                  | 19,425,622 | <u>1,292,969,392</u>         |
| <b>TOTAL DOMESTIC EQUITY FUNDS</b>                   |            | <b><u>10,917,790,225</u></b> |
| <b>International Equity Funds - 13.5%</b>            |            |                              |
| Fidelity Diversified International Fund              | 21,965,068 | 791,621,054                  |
| Fidelity Europe Fund                                 | 23,722,466 | 910,468,237                  |
| Fidelity Japan Fund                                  | 18,071,969 | 241,622,228                  |
| Fidelity Overseas Fund                               | 18,374,968 | 761,826,186                  |
| Fidelity Southeast Asia Fund                         | 3,380,215  | <u>102,082,496</u>           |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS</b>              |            | <b><u>2,807,620,201</u></b>  |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$13,577,660,268) |            | <b><u>13,725,410,426</u></b> |

**Fixed-Income Funds - 33.0%**

|  | Shares | Value |
|--|--------|-------|
|--|--------|-------|

**High Yield Fixed-Income Funds - 7.6%**

|  |            |                             |
|--|------------|-----------------------------|
| Fidelity Capital & Income Fund             | 93,525,470 | \$ 780,002,420              |
| Fidelity High Income Fund                  | 94,129,636 | <u>786,923,760</u>          |
| <b>TOTAL HIGH YIELD FIXED-INCOME FUNDS</b> |            | <b><u>1,566,926,180</u></b> |

**Investment Grade Fixed-Income Funds - 25.4%**

|  |             |                             |
|--|-------------|-----------------------------|
| Fidelity Government Income Fund                  | 123,920,326 | 1,286,292,983               |
| Fidelity Intermediate Bond Fund                  | 74,977,589  | 742,278,134                 |
| Fidelity Investment Grade Bond Fund              | 188,373,392 | 1,311,078,809               |
| Fidelity Strategic Real Return Fund              | 103,174,888 | 1,090,558,565               |
| Fidelity Total Bond Fund                         | 83,876,680  | <u>849,670,764</u>          |
| <b>TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS</b> |             | <b><u>5,279,879,255</u></b> |

**TOTAL FIXED-INCOME FUNDS**

(Cost \$6,911,463,977)

**6,846,805,435****Short-Term Funds - 0.8%**

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

|   |            |                                 |
|---|------------|---------------------------------|
| Fidelity Institutional Money Market Portfolio Institutional Class       | 70,666,480 | 70,666,480                      |
| Fidelity Short-Term Bond Fund   | 10,482,423 | <u>87,423,405</u>               |
| <b>TOTAL SHORT-TERM FUNDS</b><br>(Cost \$161,720,899)                   |            | <b><u>158,089,885</u></b>       |
| <b>TOTAL INVESTMENT IN SECURITIES - 100%</b><br>(Cost \$20,650,845,144) |            | <b><u>\$ 20,730,305,746</u></b> |

## Legend

(a) Non-income producing

## Other Information

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

### Valuation Inputs at Reporting Date:

| Description               | Total                    | Level 1                  | Level 2 | Level 3 |
|---------------------------|--------------------------|--------------------------|---------|---------|
| Investments in Securities | <u>\$ 20,730,305,746</u> | <u>\$ 20,730,305,746</u> | \$ -    | \$ -    |

## Income Tax Information

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$20,658,420,276. Net unrealized appreciation aggregated \$71,885,470, of which \$1,446,196,441 related to appreciated investment securities and \$1,374,310,971 related to depreciated investment securities.

## Investment Valuation

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

Level 1 - Quoted prices in active markets for identical securities.

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Level 3 - Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in pricing an investment, and would be based on the best information available.

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#### ***Quarterly Report***

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*Quarterly Report*

## **Quarterly Holdings Report for Fidelity® Freedom 2025 Fund**

**June 30, 2008**

# Investments June 30, 2008 (Unaudited)

Showing Percentage of Total Value of Investment in Securities

| <b>Equity Funds - 70.0%</b>           |               |                |
|---------------------------------------|---------------|----------------|
|                                       | <b>Shares</b> | <b>Value</b>   |
| <b>Domestic Equity Funds - 55.5%</b>  |               |                |
| Fidelity 100 Index Fund               | 53,799,836    | \$ 488,502,514 |
| Fidelity Blue Chip Growth Fund        | 4,969,155     | 196,778,525    |
| Fidelity Disciplined Equity Fund      | 32,485,756    | 849,827,384    |
| Fidelity Equity-Income Fund           | 16,831,602    | 776,778,429    |
| Fidelity Growth Company Fund          | 6,877,374     | 539,392,468    |
| Fidelity Mid-Cap Stock Fund           | 11,751,868    | 329,992,456    |
| Fidelity OTC Portfolio (a)            | 2,338,420     | 106,608,562    |
| Fidelity Small Cap Growth Fund        | 4,479,644     | 62,894,200     |
| Fidelity Small Cap Opportunities Fund | 14,228,801    | 112,265,239    |
| Fidelity Small Cap Value Fund         | 5,094,309     | 58,126,071     |

|   |               |                             |
|---|---------------|-----------------------------|
| Fidelity Value Fund                                 | 7,666,698     | <u>510,295,405</u>          |
| <b>TOTAL DOMESTIC EQUITY FUNDS</b>                  |               | <b><u>4,031,461,253</u></b> |
| <b>International Equity Funds - 14.5%</b>           |               |                             |
| Fidelity Diversified International Fund             | 8,892,811     | 320,496,915                 |
| Fidelity Europe Fund                                | 7,823,937     | 300,282,686                 |
| Fidelity Japan Fund                                 | 6,550,550     | 87,580,857                  |
| Fidelity Overseas Fund                              | 7,477,905     | 310,033,935                 |
| Fidelity Southeast Asia Fund                        | 1,184,414     | <u>35,769,315</u>           |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS</b>             |               | <b><u>1,054,163,708</u></b> |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$5,469,336,715) |               | <b><u>5,085,624,961</u></b> |
| <b>Fixed-Income Funds - 30.0%</b>                   |               |                             |
|   | <b>Shares</b> | <b>Value</b>                |
| <b>High Yield Fixed-Income Funds - 7.6%</b>         |               |                             |
| Fidelity Capital & Income Fund                      | 33,039,118    | \$ 275,546,240              |
| Fidelity High Income Fund                           | 33,077,026    | <u>276,523,935</u>          |
| <b>TOTAL HIGH YIELD FIXED-INCOME FUNDS</b>          |               | <b><u>552,070,175</u></b>   |



**Investment Grade Fixed-Income Funds - 22.4%**

|  |            |                                |
|--|------------|--------------------------------|
| Fidelity Government Income Fund  | 44,931,860 | 466,392,705                    |
| Fidelity Intermediate Bond Fund  | 16,322,844 | 161,596,157                    |
| Fidelity Investment Grade Bond Fund                                    | 42,489,633 | 295,727,848                    |
| Fidelity Strategic Real Return Fund                                    | 31,820,731 | 336,345,122                    |
| Fidelity Total Bond Fund   | 36,753,008 | <u>372,307,969</u>             |
| <b>TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS</b>                       |            | <b><u>1,632,369,801</u></b>    |
| <b>TOTAL FIXED-INCOME FUNDS</b><br>(Cost \$2,220,916,240)              |            | <b><u>2,184,439,976</u></b>    |
| <b>TOTAL INVESTMENT IN SECURITIES - 100%</b><br>(Cost \$7,690,252,955) |            | <b><u>\$ 7,270,064,937</u></b> |

**Legend**

(a) Non-income producing

**Other Information**

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

**Valuation Inputs at Reporting Date:**

| Description               | Total            | Level 1          | Level 2 | Level 3 |
|---------------------------|------------------|------------------|---------|---------|
| Investments in Securities | \$ 7,270,064,937 | \$ 7,270,064,937 | \$ -    | \$ -    |

## Income Tax Information

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$7,690,336,680. Net unrealized depreciation aggregated \$420,271,743, of which \$176,527,212 related to appreciated investment securities and \$596,798,955 related to depreciated investment securities.

## Investment Valuation

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

Level 1 - Quoted prices in active markets for identical securities.

Level 2 - Prices determined using other significant observable inputs. Observable inputs are inputs that other market participants would use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk and others.

Level 3 - Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in pricing an investment, and would be based on the best information available.

Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy.

For additional information on the fund's policy regarding valuation of investments and other significant accounting policies, please refer to the fund's most recent semiannual or annual shareholder report.

### Quarterly Report

*The fund's schedule of investments as of the date on the cover of this report has not been audited. This report is provided for the general information of the fund's shareholders. For more information regarding the fund and its holdings, please see the fund's most recent prospectus and annual report.*

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*Quarterly Report*

**Quarterly Holdings Report  
for  
Fidelity® Freedom 2030 Fund**

**June 30, 2008**

1.818370.103

F30-QTLY-0808

**Investments June 30, 2008 (Unaudited)**

Showing Percentage of Total Value of Investment in Securities

| <b>Equity Funds - 80.3%</b>          |               |                  |
|--------------------------------------|---------------|------------------|
|                                      | <b>Shares</b> | <b>Value</b>     |
| <b>Domestic Equity Funds - 63.7%</b> |               |                  |
| Fidelity 100 Index Fund              | 141,724,494   | \$ 1,286,858,410 |
| Fidelity Blue Chip Growth Fund       | 12,591,018    | 498,604,326      |
| Fidelity Disciplined Equity Fund     | 68,274,091    | 1,786,050,224    |
| Fidelity Equity-Income Fund          | 34,811,379    | 1,606,545,137    |

|  |            |                              |
|--|------------|------------------------------|
| Fidelity Growth Company Fund                         | 14,912,624 | 1,169,597,099                |
| Fidelity Mid-Cap Stock Fund                          | 27,534,880 | 773,179,438                  |
| Fidelity OTC Portfolio (a)                           | 5,542,161  | 252,667,099                  |
| Fidelity Small Cap Growth Fund                       | 9,546,435  | 134,031,947                  |
| Fidelity Small Cap Opportunities Fund                | 29,946,968 | 236,281,579                  |
| Fidelity Small Cap Value Fund                        | 10,687,534 | 121,944,757                  |
| Fidelity Value Fund                                  | 16,113,145 | <u>1,072,490,942</u>         |
| <b>TOTAL DOMESTIC EQUITY FUNDS</b>                   |            | <b><u>8,938,250,958</u></b>  |
| <b>International Equity Funds - 16.6%</b>            |            |                              |
| Fidelity Diversified International Fund              | 18,396,841 | 663,022,136                  |
| Fidelity Europe Fund                                 | 19,222,811 | 737,771,480                  |
| Fidelity Japan Fund                                  | 15,373,777 | 205,547,402                  |
| Fidelity Overseas Fund                               | 15,333,954 | 635,745,728                  |
| Fidelity Southeast Asia Fund                         | 2,754,347  | <u>83,181,293</u>            |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS</b>              |            | <b><u>2,325,268,039</u></b>  |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$11,364,333,737) |            | <b><u>11,263,518,997</u></b> |

| <b>Fixed-Income Funds - 19.7%</b>                  |               |                                 |
|--|---------------|---------------------------------|
|  | <b>Shares</b> | <b>Value</b>                    |
| <b>High Yield Fixed-Income Funds - 7.8%</b>        |               |                                 |
| Fidelity Capital & Income Fund                     | 65,172,839    | \$ 543,541,473                  |
| Fidelity High Income Fund                          | 65,565,450    | <u>548,127,166</u>              |
| <b>TOTAL HIGH YIELD FIXED-INCOME FUNDS</b>         |               | <b><u>1,091,668,639</u></b>     |
| <b>Investment Grade Fixed-Income Funds - 11.9%</b> |               |                                 |
| Fidelity Government Income Fund                    | 40,309,526    | 418,412,881                     |
| Fidelity Intermediate Bond Fund                    | 21,384,272    | 211,704,297                     |
| Fidelity Investment Grade Bond Fund                | 54,956,742    | 382,498,925                     |
| Fidelity Strategic Real Return Fund                | 32,400,526    | 342,473,562                     |
| Fidelity Total Bond Fund                           | 30,560,760    | <u>309,580,501</u>              |
| <b>TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS</b>   |               | <b><u>1,664,670,166</u></b>     |
| <b>TOTAL FIXED-INCOME FUNDS</b>                    |               | <b><u>2,756,338,805</u></b>     |
| (Cost \$2,798,037,860)                             |               |                                 |
| <b>TOTAL INVESTMENT IN SECURITIES - 100%</b>       |               | <b><u>\$ 14,019,857,802</u></b> |
| (Cost \$14,162,371,597)                            |               |                                 |

## Legend

(a) Non-income producing

## Other Information

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

### Valuation Inputs at Reporting Date:

| Description               | Total             | Level 1           | Level 2 | Level 3 |
|---------------------------|-------------------|-------------------|---------|---------|
| Investments in Securities | \$ 14,019,857,802 | \$ 14,019,857,802 | \$ -    | \$ -    |

## Income Tax Information

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$14,168,842,930. Net unrealized depreciation aggregated \$148,985,128, of which \$989,170,427 related to appreciated investment securities and \$1,138,155,555 related to depreciated investment securities.

## Investment Valuation

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

Level 1 - Quoted prices in active markets for identical securities.

Level 2 - Prices determined using other significant observable inputs. Observable inputs are inputs that other market participants would use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk and others.

Level 3 - Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in pricing an investment, and would be based on the best information available.

Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy.

For additional information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

#### *Quarterly Report*

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*Quarterly Report*

## **Quarterly Holdings Report for Fidelity® Freedom 2035 Fund**

**June 30, 2008**

1.818371.103

F35-QTLY-0808

## **Investments June 30, 2008 (Unaudited)**

Showing Percentage of Total Value of Investment in Securities

**Equity Funds - 82.3%**

|   | Shares     | Value                       |
|---|------------|-----------------------------|
| <b>Domestic Equity Funds - 65.1%</b>      |            |                             |
| Fidelity 100 Index Fund                   | 37,220,291 | \$ 337,960,239              |
| Fidelity Blue Chip Growth Fund            | 3,191,442  | 126,381,119                 |
| Fidelity Disciplined Equity Fund          | 22,806,736 | 596,624,202                 |
| Fidelity Equity-Income Fund               | 11,864,113 | 547,528,825                 |
| Fidelity Growth Company Fund              | 4,840,107  | 379,609,571                 |
| Fidelity Mid-Cap Stock Fund               | 8,214,481  | 230,662,616                 |
| Fidelity OTC Portfolio (a)                | 1,501,722  | 68,463,506                  |
| Fidelity Small Cap Growth Fund            | 3,151,311  | 44,244,400                  |
| Fidelity Small Cap Opportunities Fund     | 9,971,989  | 78,678,994                  |
| Fidelity Small Cap Value Fund             | 3,549,954  | 40,504,980                  |
| Fidelity Value Fund                       | 5,428,022  | <u>361,289,150</u>          |
| <b>TOTAL DOMESTIC EQUITY FUNDS</b>        |            | <b><u>2,811,947,602</u></b> |
| <b>International Equity Funds - 17.2%</b> |            |                             |
| Fidelity Diversified International Fund   | 6,307,587  | 227,325,418                 |



|   |               |                             |
|---|---------------|-----------------------------|
| Fidelity Europe Fund                                | 5,429,460     | 208,382,679                 |
| Fidelity Japan Fund                                 | 4,535,794     | 60,643,563                  |
| Fidelity Overseas Fund                              | 5,311,429     | 220,211,863                 |
| Fidelity Southeast Asia Fund                        | 833,112       | <u>25,159,968</u>           |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS</b>             |               | <b><u>741,723,491</u></b>   |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$3,838,336,718) |               | <b><u>3,553,671,093</u></b> |
| <b>Fixed-Income Funds - 17.7%</b>                   |               |                             |
|   | <b>Shares</b> | <b>Value</b>                |
| <b>High Yield Fixed-Income Funds - 7.7%</b>         |               |                             |
| Fidelity Capital & Income Fund                      | 19,996,636    | \$ 166,771,947              |
| Fidelity High Income Fund                           | 19,965,254    | <u>166,909,519</u>          |
| <b>TOTAL HIGH YIELD FIXED-INCOME FUNDS</b>          |               | <b><u>333,681,466</u></b>   |
| <b>Investment Grade Fixed-Income Funds - 10.0%</b>  |               |                             |
| Fidelity Government Income Fund                     | 12,241,700    | 127,068,850                 |
| Fidelity Intermediate Bond Fund                     | 3,889,770     | 38,508,727                  |
| Fidelity Investment Grade Bond Fund                 | 10,582,955    | 73,657,370                  |

|  |            |                                |
|--|------------|--------------------------------|
| Fidelity Strategic Real Return Fund                                    | 8,452,902  | 89,347,169                     |
| Fidelity Total Bond Fund   | 10,053,139 | <u>101,838,300</u>             |
| <b>TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS</b>                       |            | <b><u>430,420,416</u></b>      |
| <b>TOTAL FIXED-INCOME FUNDS</b><br>(Cost \$781,927,740)                |            | <b><u>764,101,882</u></b>      |
| <b>TOTAL INVESTMENT IN SECURITIES - 100%</b><br>(Cost \$4,620,264,458) |            | <b><u>\$ 4,317,772,975</u></b> |

## Legend

(a) Non-income producing

## Other Information

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

### Valuation Inputs at Reporting Date:

| Description               | Total                   | Level 1                 | Level 2 | Level 3 |
|---------------------------|-------------------------|-------------------------|---------|---------|
| Investments in Securities | <u>\$ 4,317,772,975</u> | <u>\$ 4,317,772,975</u> | \$ -    | \$ -    |

## Income Tax Information

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$4,620,291,437. Net unrealized depreciation aggregated \$302,518,462, of which \$105,771,950 related to appreciated investment securities and \$408,290,412 related to depreciated investment securities.

## Investment Valuation

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

Level 1 - Quoted prices in active markets for identical securities.

Level 2 - Prices determined using other significant observable inputs. Observable inputs are inputs that other market participants would use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk and others.

Level 3 - Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in pricing an investment, and would be based on the best information available.

Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy.

For additional information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

## Quarterly Report

*The fund's schedule of investments as of the date on the cover of this report has not been audited. This report is provided for the general information of the fund's shareholders. For more information regarding the fund and its holdings, please see the fund's most recent prospectus and annual report.*

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*Quarterly Report*

## Quarterly Holdings Report for Fidelity® Freedom 2040 Fund

# Investments June 30, 2008 (Unaudited)

Showing Percentage of Total Value of Investment in Securities

| <b>Equity Funds - 84.6%</b>           |               |                |
|---------------------------------------|---------------|----------------|
|                                       | <b>Shares</b> | <b>Value</b>   |
| <b>Domestic Equity Funds - 66.9%</b>  |               |                |
| Fidelity 100 Index Fund               | 75,718,256    | \$ 687,521,765 |
| Fidelity Blue Chip Growth Fund        | 6,511,397     | 257,851,304    |
| Fidelity Disciplined Equity Fund      | 38,120,378    | 997,229,100    |
| Fidelity Equity-Income Fund           | 19,564,501    | 902,901,734    |
| Fidelity Growth Company Fund          | 8,299,341     | 650,917,319    |
| Fidelity Mid-Cap Stock Fund           | 14,528,101    | 407,949,084    |
| Fidelity OTC Portfolio (a)            | 2,758,451     | 125,757,766    |
| Fidelity Small Cap Growth Fund        | 5,319,506     | 74,685,863     |
| Fidelity Small Cap Opportunities Fund | 16,807,694    | 132,612,709    |
| Fidelity Small Cap Value Fund         | 6,050,462     | 69,035,774     |

|  |               |                             |
|--|---------------|-----------------------------|
| Fidelity Value Fund                          | 9,078,908     | <u>604,292,094</u>          |
| <b>TOTAL DOMESTIC EQUITY FUNDS</b>           |               | <b><u>4,910,754,512</u></b> |
| <b>International Equity Funds - 17.7%</b>    |               |                             |
| Fidelity Diversified International Fund      | 10,577,041    | 381,196,559                 |
| Fidelity Europe Fund                         | 10,349,757    | 397,223,673                 |
| Fidelity Japan Fund                          | 8,337,725     | 111,475,381                 |
| Fidelity Overseas Fund                       | 8,847,436     | 366,814,679                 |
| Fidelity Southeast Asia Fund                 | 1,468,692     | <u>44,354,501</u>           |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS</b>      |               | <b><u>1,301,064,793</u></b> |
| <b>TOTAL EQUITY FUNDS</b>                    |               | <b><u>6,211,819,305</u></b> |
| (Cost \$6,374,845,099)                       |               |                             |
| <b>Fixed-Income Funds - 15.4%</b>            |               |                             |
|  | <b>Shares</b> | <b>Value</b>                |
| <b>High Yield Fixed-Income Funds - 10.0%</b> |               |                             |
| Fidelity Capital & Income Fund               | 43,992,743    | \$ 366,899,473              |
| Fidelity High Income Fund                    | 44,148,304    | <u>369,079,821</u>          |
| <b>TOTAL HIGH YIELD FIXED-INCOME FUNDS</b>   |               | <b><u>735,979,294</u></b>   |

**Investment Grade Fixed-Income Funds - 5.4%**

|  |            |                                |
|--|------------|--------------------------------|
| Fidelity Government Income Fund  | 10,745,733 | 111,540,705                    |
| Fidelity Intermediate Bond Fund  | 4,761,211  | 47,135,991                     |
| Fidelity Investment Grade Bond Fund                                    | 12,524,462 | 87,170,253                     |
| Fidelity Strategic Real Return Fund                                    | 8,357,255  | 88,336,182                     |
| Fidelity Total Bond Fund   | 6,174,433  | <u>62,547,002</u>              |
| <b>TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS</b>                       |            | <b><u>396,730,133</u></b>      |
| <b>TOTAL FIXED-INCOME FUNDS</b><br>(Cost \$1,156,469,035)              |            | <b><u>1,132,709,427</u></b>    |
| <b>TOTAL INVESTMENT IN SECURITIES - 100%</b><br>(Cost \$7,531,314,134) |            | <b><u>\$ 7,344,528,732</u></b> |

**Legend**

(a) Non-income producing

**Other Information**

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

**Valuation Inputs at Reporting Date:**

| Description               | Total            | Level 1          | Level 2 | Level 3 |
|---------------------------|------------------|------------------|---------|---------|
| Investments in Securities | \$ 7,344,528,732 | \$ 7,344,528,732 | \$ -    | \$ -    |

## Income Tax Information

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$7,531,984,957. Net unrealized depreciation aggregated \$187,456,225, of which \$452,839,359 related to appreciated investment securities and \$640,295,584 related to depreciated investment securities.

## Investment Valuation

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

Level 1 - Quoted prices in active markets for identical securities.

Level 2 - Prices determined using other significant observable inputs. Observable inputs are inputs that other market participants would use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk and others.

Level 3 - Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in pricing an investment, and would be based on the best information available.

Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy.

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### Quarterly Report

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*Quarterly Report*

**Quarterly Holdings Report  
for  
Fidelity® Freedom 2045 Fund**

**June 30, 2008**

1.833436.102

F45-QTLY-0808

## Investments June 30, 2008 (Unaudited)

Showing Percentage of Total Value of Investment in Securities

| <b>Equity Funds - 85.5%</b>          |               |               |
|--------------------------------------|---------------|---------------|
|                                      | <b>Shares</b> | <b>Value</b>  |
| <b>Domestic Equity Funds - 67.7%</b> |               |               |
| Fidelity 100 Index Fund              | 7,141,426     | \$ 64,844,146 |
| Fidelity Blue Chip Growth Fund       | 624,938       | 24,747,532    |
| Fidelity Disciplined Equity Fund     | 4,697,249     | 122,880,025   |
| Fidelity Equity-Income Fund          | 2,375,011     | 109,606,764   |



|   |           |                           |
|---|-----------|---------------------------|
| Fidelity Growth Company Fund                      | 947,402   | 74,304,700                |
| Fidelity Mid-Cap Stock Fund                       | 1,297,489 | 36,433,486                |
| Fidelity OTC Portfolio (a)                        | 201,715   | 9,196,203                 |
| Fidelity Small Cap Growth Fund                    | 605,045   | 8,494,829                 |
| Fidelity Small Cap Opportunities Fund             | 1,951,135 | 15,394,454                |
| Fidelity Small Cap Value Fund                     | 697,050   | 7,953,341                 |
| Fidelity Value Fund                               | 1,075,524 | <u>71,586,874</u>         |
| <b>TOTAL DOMESTIC EQUITY FUNDS</b>                |           | <b><u>545,442,354</u></b> |
| <b>International Equity Funds - 17.8%</b>         |           |                           |
| Fidelity Diversified International Fund           | 1,204,410 | 43,406,923                |
| Fidelity Europe Fund                              | 1,063,569 | 40,819,768                |
| Fidelity Japan Fund                               | 864,516   | 11,558,581                |
| Fidelity Overseas Fund                            | 1,020,624 | 42,315,077                |
| Fidelity Southeast Asia Fund                      | 160,777   | <u>4,855,462</u>          |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS</b>           |           | <b><u>142,955,811</u></b> |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$759,894,102) |           | <b><u>688,398,165</u></b> |

| <b>Fixed-Income Funds - 14.5%</b>                 |               |                              |
|---|---------------|------------------------------|
|   | <b>Shares</b> | <b>Value</b>                 |
| <b>High Yield Fixed-Income Funds - 10.2%</b>      |               |                              |
| Fidelity Capital & Income Fund                    | 4,947,091     | \$ 41,258,737                |
| Fidelity High Income Fund                         | 4,926,451     | <u>41,185,128</u>            |
| <b>TOTAL HIGH YIELD FIXED-INCOME FUNDS</b>        |               | <b><u>82,443,865</u></b>     |
| <b>Investment Grade Fixed-Income Funds - 4.3%</b> |               |                              |
| Fidelity Government Income Fund                   | 1,154,729     | 11,986,089                   |
| Fidelity Intermediate Bond Fund                   | 285,290       | 2,824,366                    |
| Fidelity Investment Grade Bond Fund               | 719,534       | 5,007,955                    |
| Fidelity Strategic Real Return Fund               | 716,368       | 7,572,014                    |
| Fidelity Total Bond Fund                          | 717,984       | <u>7,273,173</u>             |
| <b>TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS</b>  |               | <b><u>34,663,597</u></b>     |
| <b>TOTAL FIXED-INCOME FUNDS</b>                   |               | <b><u>117,107,462</u></b>    |
| (Cost \$120,577,471)                              |               |                              |
| <b>TOTAL INVESTMENT IN SECURITIES - 100%</b>      |               | <b><u>\$ 805,505,627</u></b> |
| (Cost \$880,471,573)                              |               |                              |

## Legend

(a) Non-income producing

## Other Information

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

### Valuation Inputs at Reporting Date:

| Description               | Total          | Level 1        | Level 2 | Level 3 |
|---------------------------|----------------|----------------|---------|---------|
| Investments in Securities | \$ 805,505,627 | \$ 805,505,627 | \$ -    | \$ -    |

## Income Tax Information

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$880,475,462. Net unrealized depreciation aggregated \$74,969,835, of which \$5,708,807 related to appreciated investment securities and \$80,678,642 related to depreciated investment securities.

## Investment Valuation

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

Level 1 - Quoted prices in active markets for identical securities.

Level 2 - Prices determined using other significant observable inputs. Observable inputs are inputs that other market participants would use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk and others.

Level 3 - Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in pricing an investment, and would be based on the best information available.

Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy.

For additional information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

#### *Quarterly Report*

*The fund's schedule of investments as of the date on the cover of this report has not been audited. This report is provided for the general information of the fund's shareholders. For more information regarding the fund and its holdings, please see the fund's most recent prospectus and annual report.*

*Third party trademarks and service marks are the property of their respective owners. All other trademarks and service marks are the property of FMR LLC or an affiliate.*

*Quarterly Report*

## **Quarterly Holdings Report for Fidelity® Freedom 2050 Fund**

**June 30, 2008**

1.833437.102

F50-QTLY-0808

## **Investments June 30, 2008 (Unaudited)**

Showing Percentage of Total Value of Investment in Securities

**Equity Funds - 89.3%**

|   | Shares    | Value                     |
|---|-----------|---------------------------|
| <b>Domestic Equity Funds - 68.9%</b>      |           |                           |
| Fidelity 100 Index Fund                   | 6,934,178 | \$ 62,962,334             |
| Fidelity Blue Chip Growth Fund            | 569,596   | 22,555,988                |
| Fidelity Disciplined Equity Fund          | 4,215,020 | 110,264,934               |
| Fidelity Equity-Income Fund               | 2,169,169 | 100,107,164               |
| Fidelity Growth Company Fund              | 876,098   | 68,712,348                |
| Fidelity Mid-Cap Stock Fund               | 1,281,794 | 35,992,784                |
| Fidelity OTC Portfolio (a)                | 195,907   | 8,931,390                 |
| Fidelity Small Cap Growth Fund            | 565,518   | 7,939,873                 |
| Fidelity Small Cap Opportunities Fund     | 1,819,371 | 14,354,835                |
| Fidelity Small Cap Value Fund             | 652,545   | 7,445,536                 |
| Fidelity Value Fund                       | 973,344   | <u>64,785,799</u>         |
| <b>TOTAL DOMESTIC EQUITY FUNDS</b>        |           | <b><u>504,052,985</u></b> |
| <b>International Equity Funds - 20.4%</b> |           |                           |
| Fidelity Diversified International Fund   | 1,206,571 | 43,484,828                |

|   |               |                           |
|---|---------------|---------------------------|
| Fidelity Europe Fund                              | 1,179,439     | 45,266,875                |
| Fidelity Japan Fund                               | 964,777       | 12,899,067                |
| Fidelity Overseas Fund                            | 1,021,238     | 42,340,537                |
| Fidelity Southeast Asia Fund                      | 182,582       | <u>5,513,962</u>          |
| <b>TOTAL INTERNATIONAL EQUITY FUNDS</b>           |               | <b><u>149,505,269</u></b> |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$727,540,996) |               | <b><u>653,558,254</u></b> |
| <b>Fixed-Income Funds - 10.7%</b>                 |               |                           |
|   | <b>Shares</b> | <b>Value</b>              |
| <b>High Yield Fixed-Income Funds - 10.2%</b>      |               |                           |
| Fidelity Capital & Income Fund                    | 4,504,230     | \$ 37,565,278             |
| Fidelity High Income Fund                         | 4,485,441     | <u>37,498,290</u>         |
| <b>TOTAL HIGH YIELD FIXED-INCOME FUNDS</b>        |               | <b><u>75,063,568</u></b>  |
| <b>Investment Grade Fixed-Income Funds - 0.5%</b> |               |                           |
| Fidelity Government Income Fund                   | 92,124        | 956,252                   |
| Fidelity Intermediate Bond Fund                   | 29,700        | 294,031                   |
| Fidelity Investment Grade Bond Fund               | 63,402        | 441,277                   |

|  |        |                              |
|--|--------|------------------------------|
| Fidelity Strategic Real Return Fund                                  | 62,458 | 660,183                      |
| Fidelity Total Bond Fund   | 72,825 | <u>737,719</u>               |
| <b>TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS</b>                     |        | <b><u>3,089,462</u></b>      |
| <b>TOTAL FIXED-INCOME FUNDS</b><br>(Cost \$81,469,220)               |        | <b><u>78,153,030</u></b>     |
| <b>TOTAL INVESTMENT IN SECURITIES - 100%</b><br>(Cost \$809,010,216) |        | <b><u>\$ 731,711,284</u></b> |

## Legend

(a) Non-income producing

## Other Information

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

### Valuation Inputs at Reporting Date:

| Description               | Total                 | Level 1               | Level 2 | Level 3 |
|---------------------------|-----------------------|-----------------------|---------|---------|
| Investments in Securities | <u>\$ 731,711,284</u> | <u>\$ 731,711,284</u> | \$ -    | \$ -    |

## Income Tax Information

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$809,012,644. Net unrealized depreciation aggregated \$77,301,360, of which \$4,525,681 related to appreciated investment securities and \$81,827,041 related to depreciated investment securities.

## Investment Valuation

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

Level 1 - Quoted prices in active markets for identical securities.

Level 2 - Prices determined using other significant observable inputs. Observable inputs are inputs that other market participants would use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk and others.

Level 3 - Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in pricing an investment, and would be based on the best information available.

Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy.

For additional information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

## Quarterly Report

*The fund's schedule of investments as of the date on the cover of this report has not been audited. This report is provided for the general information of the fund's shareholders. For more information regarding the fund and its holdings, please see the fund's most recent prospectus and annual report.*

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*Quarterly Report*

# Quarterly Holdings Report for Fidelity® Freedom Income Fund



# Investments June 30, 2008 (Unaudited)

Showing Percentage of Total Value of Investment in Securities

| <b>Equity Funds - 20.0%</b>           |               |               |
|---------------------------------------|---------------|---------------|
|                                       | <b>Shares</b> | <b>Value</b>  |
| <b>Domestic Equity Funds - 20.0%</b>  |               |               |
| Fidelity 100 Index Fund               | 9,381,559     | \$ 85,184,552 |
| Fidelity Blue Chip Growth Fund        | 614,695       | 24,341,920    |
| Fidelity Disciplined Equity Fund      | 4,134,608     | 108,161,333   |
| Fidelity Equity-Income Fund           | 2,091,942     | 96,543,146    |
| Fidelity Growth Company Fund          | 857,831       | 67,279,671    |
| Fidelity Mid-Cap Stock Fund           | 1,235,693     | 34,698,264    |
| Fidelity OTC Portfolio (a)            | 168,214       | 7,668,884     |
| Fidelity Small Cap Growth Fund        | 564,543       | 7,926,181     |
| Fidelity Small Cap Opportunities Fund | 1,967,485     | 15,523,456    |
| Fidelity Small Cap Value Fund         | 622,715       | 7,105,176     |

|  |            |                             |
|--|------------|-----------------------------|
| Fidelity Value Fund                                | 926,108    | 61,641,770                  |
| <b>TOTAL EQUITY FUNDS</b><br>(Cost \$504,632,286)  |            | <b><u>516,074,353</u></b>   |
| <b>Fixed-Income Funds - 40.5%</b>                  |            |                             |
|  |            |                             |
| <b>High Yield Fixed-Income Funds - 5.0%</b>        |            |                             |
| Fidelity Capital & Income Fund                     | 7,719,265  | 64,378,668                  |
| Fidelity High Income Fund                          | 7,749,164  | 64,783,013                  |
| <b>TOTAL HIGH YIELD FIXED-INCOME FUNDS</b>         |            | <b><u>129,161,681</u></b>   |
| <b>Investment Grade Fixed-Income Funds - 35.5%</b> |            |                             |
| Fidelity Government Income Fund                    | 22,800,014 | 236,664,146                 |
| Fidelity Intermediate Bond Fund                    | 13,609,941 | 134,738,411                 |
| Fidelity Investment Grade Bond Fund                | 33,100,524 | 230,379,644                 |
| Fidelity Strategic Real Return Fund                | 17,601,960 | 186,052,719                 |
| Fidelity Total Bond Fund                           | 12,252,687 | 124,119,722                 |
| <b>TOTAL INVESTMENT GRADE FIXED-INCOME FUNDS</b>   |            | <b><u>911,954,642</u></b>   |
| <b>TOTAL FIXED-INCOME FUNDS</b>                    |            | <b><u>1,041,116,323</u></b> |

|   |               |                                |
|---|---------------|--------------------------------|
| (Cost \$1,049,025,965)  |               |                                |
| <b>Short-Term Funds - 39.5%</b>                                   |               |                                |
|   | <b>Shares</b> | <b>Value</b>                   |
| Fidelity Institutional Money Market Portfolio Institutional Class | 513,757,466   | \$ 513,757,466                 |
| Fidelity Short-Term Bond Fund                                     | 60,273,544    | <u>502,681,359</u>             |
| <b>TOTAL SHORT-TERM FUNDS</b>                                     |               | <b><u>1,016,438,825</u></b>    |
| (Cost \$1,044,911,633)  |               |                                |
| <b>TOTAL INVESTMENT IN SECURITIES - 100%</b>                      |               | <b><u>\$ 2,573,629,501</u></b> |
| (Cost \$2,598,569,884)  |               |                                |

## Legend

(a) Non-income producing

## Other Information

The following is a summary of the inputs used, as of June 30, 2008, involving the Fund's assets carried at value. The inputs or methodology used for valuing securities may not be an indication of the risk associated with investing in those securities. For more information on valuation inputs, and their aggregation into the levels used in the table below, please refer to the Investment Valuation section at the end of this listing.

### Valuation Inputs at Reporting Date:

| Description               | Total                   | Level 1                 | Level 2 | Level 3 |
|---------------------------|-------------------------|-------------------------|---------|---------|
| Investments in Securities | <u>\$ 2,573,629,501</u> | <u>\$ 2,573,629,501</u> | \$ -    | \$ -    |

## Income Tax Information

At June 30, 2008, the aggregate cost of investment securities for income tax purposes was \$2,599,415,235. Net unrealized depreciation aggregated \$25,785,734, of which \$68,529,283 related to appreciated investment securities and \$94,315,017 related to depreciated investment securities.

## Investment Valuation

Investments in the Underlying Funds are valued at their closing net asset value each business day. Security transactions are accounted for as of trade date. Short-term securities with remaining maturities of sixty days or less for which quotations are not readily available are valued on the basis of amortized cost, which approximates value.

The Fund adopted the provisions of Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" (SFAS 157), effective with the beginning of the Fund's fiscal year. SFAS 157 establishes a hierarchy that prioritizes the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements) when market prices are not readily available or reliable. The three levels of the hierarchy under SFAS 157 are described below:

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Level 3 - Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in pricing an investment, and would be based on the best information available.

Changes in valuation techniques may result in transfers in or out of an investment's assigned level within the hierarchy.

For additional information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

## Quarterly Report

*The fund's schedule of investments as of the date on the cover of this report has not been audited. This report is provided for the general information of the fund's shareholders. For more information regarding the fund and its holdings, please see the fund's most recent prospectus and annual report.*

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*Quarterly Report*

**Item 2. Controls and Procedures**

(a)(i) The President and Treasurer and the Chief Financial Officer have concluded that the Fidelity Aberdeen Street Trust's (the "Trust") disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act) provide reasonable assurances that material information relating to the Trust is made known to them by the appropriate persons, based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this report.

(a)(ii) There was no change in the Trust's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act) that occurred during the Trust's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Trust's internal control over financial reporting.

**Item 3. Exhibits**

Certification pursuant to Rule 30a-2(a) under the Investment Company Act of 1940 (17 CFR 270.30a-2(a)) is filed and attached hereto as Exhibit 99.CERT.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Fidelity Aberdeen Street Trust

|       |                           |
|-------|---------------------------|
| By:   | <u>/s/ John R. Hebble</u> |
|       | John R. Hebble            |
|       | President and Treasurer   |
|       |                           |
| Date: | August 29, 2008           |

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

|       |                              |
|-------|------------------------------|
| By:   | <u>/s/ John R. Hebble</u>    |
|       | John R. Hebble               |
|       | President and Treasurer      |
|       |                              |
| Date: | August 29, 2008              |
| By:   | <u>/s/Christine Reynolds</u> |
|       | Christine Reynolds           |
|       | Chief Financial Officer      |
|       |                              |
| Date: | August 29, 2008              |

I, John R. Hebble, certify that:

1. I have reviewed this report on Form N-Q of Fidelity Aberdeen Street Trust;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
  - a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - c. Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based upon such evaluation; and
  - d. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - a. All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
  - b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: August 29, 2008

/s/John R. Hebble

|                         |
|-------------------------|
| John R. Hebble          |
| President and Treasurer |

I, Christine Reynolds, certify that:

1. I have reviewed this report on Form N-Q of Fidelity Aberdeen Street Trust;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
  - a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - c. Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report based upon such evaluation; and
  - d. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - a. All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
  - b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: August 29, 2008



/s/Christine Reynolds

Christine Reynolds

Chief Financial Officer