

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

Filing Date: **2013-01-11**
SEC Accession No. [0001193125-13-010321](#)

([HTML Version](#) on [secdatabase.com](#))

FILER

FINANCIAL INVESTORS TRUST

CIK:[915802](#) | IRS No.: [841255767](#) | State of Incorp.:**DE** | Fiscal Year End: **0430**
Type: **497** | Act: **33** | File No.: [033-72424](#) | Film No.: [13524571](#)

Mailing Address

*P.O. BOX 328
DENVER CO 80201-0328*

Business Address

*P.O. BOX 328
DENVER CO 80201-0328
3036232577*

Financial Investors Trust
1290 Broadway, Suite 1100
Denver, Colorado 80203

January 11, 2013

Via EDGAR

Mr. Edward Bartz
Division of Investment Management
U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, DC 20549

Re: Financial Investors Trust (the "Registrant")
Vulcan Value Partners Fund and Vulcan Value Partners Small Cap Fund (the "Funds")
File Nos. 33-72424, 811-8194

Dear Mr. Bartz:

On behalf of the Registrant and pursuant to Rule 497(e) under the Securities Act of 1933, as amended, attached for filing are exhibits containing interactive data format risk/return summary information that mirrors the risk/return summary information contained in a supplement dated December 31, 2012, to the prospectus dated August 31, 2012, with respect to the Funds. The purpose of this filing is to submit the 497(e) filing dated December 31, 2012 in XBRL for the Funds.

If you have any questions or further comments, please contact the undersigned at (720) 917-0864.

Very truly yours,

/s/ David T. Buhler

David T. Buhler
Secretary of Financial Investors Trust

cc: Peter H. Schwartz, Esq., Davis Graham & Stubbs LLP

FINANCIAL INVESTORS TRUST
Vulcan Value Partners Fund
Vulcan Value Partners Small Cap Fund

SUPPLEMENT DATED DECEMBER 31, 2012 TO THE PROSPECTUS FOR VULCAN VALUE PARTNERS FUND AND VULCAN VALUE PARTNERS SMALL CAP FUND DATED AUGUST 31, 2012.

Prospectus

Effective January 1, 2013, the section "Fees and Expenses of the Fund" in the summary section of for the Vulcan Value Partners Small Cap Fund is hereby deleted and replaced in its entirety with the following:

FEES AND EXPENSES OF THE FUND

This table describes the fees and expenses that you may pay if you buy and hold shares of the Fund.

Shareholder Fees <i>(fees paid directly from your investment)</i>	
Redemption Fee (as a percentage of exchange price or amount redeemed within 90 days of purchase)	2.00%
Annual Fund Operating Expenses <i>(expenses that you pay each year as a percentage of the value of your investment)</i>	
Management Fees	1.15%
Other Expenses	0.61%
Total Annual Fund Operating Expenses	1.76%
Fee Waiver and Expense Reimbursement ⁽¹⁾	-0.51%
Total Annual Fund Operating Expenses After Fee Waiver/Expense Reimbursement	1.25%

⁽¹⁾ Vulcan Value Partners, LLC ("Vulcan" or the "Adviser") has contractually agreed to limit the Fund's total annual fund operating expenses (exclusive of Acquired Fund Fees and Expenses, brokerage expenses, interest expense, taxes and extraordinary expenses) to 1.25% of the Fund's average daily net assets. This agreement is in effect through August 31, 2013. If the Adviser foregoes any fees and/or reimburses the Fund pursuant to this letter agreement with respect to a particular fiscal year, then the Adviser shall be entitled to recover from the Fund the amount foregone or reimbursed to the extent that the Fund's expenses in later periods fall below the annual rates set forth in the relevant agreement. The Adviser may not discontinue this waiver without the approval by the Fund's Board of Trustees.

EXAMPLE

This example is intended to help you compare the costs of investing in the Fund with the cost of investing in other mutual funds. The example assumes that you invest \$10,000 in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. The example also assumes that your investment has a 5% return each year and that the Fund's operating

expenses remain the same. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

Number of Years You Own Your Shares	1 Year	3 Years	5 Years	10 Years
You would pay the following expenses if you did not redeem your shares:	\$127	\$504	\$906	\$2,028

Label	Element	Value
Risk/Return:	rr_RiskReturnAbstract	
Registrant Name	dei_EntityRegistrantName	FINANCIAL INVESTORS TRUST
Prospectus Date	rr_ProspectusDate	Aug. 31, 2012
Supplement [Text Block]		

FINANCIAL INVESTORS TRUST

Aug. 31, 2012

**FINANCIAL INVESTORS TRUST
Vulcan Value Partners Fund
Vulcan Value Partners Small Cap Fund**

SUPPLEMENT DATED DECEMBER 31, 2012 TO THE PROSPECTUS FOR VULCAN VALUE PARTNERS FUND AND VULCAN VALUE PARTNERS SMALL CAP FUND DATED AUGUST 31, 2012.

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fit4_SupplementTextBlock

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Number of Years You Own Your Shares	1 Year	3 Years	5 Years	10 Years
You would pay the following expenses if you did not redeem your shares:	\$127	\$504	\$906	\$2,028

Vulcan Value Partners Small Cap Fund

[Risk/Return:](#) rr_RiskReturnAbstract
[Supplement \[Text Block\]](#)

**FINANCIAL INVESTORS TRUST
Vulcan Value Partners Fund
Vulcan Value Partners Small Cap Fund**

SUPPLEMENT DATED DECEMBER 31, 2012 TO THE PROSPECTUS FOR VULCAN VALUE PARTNERS FUND AND VULCAN VALUE PARTNERS SMALL CAP FUND DATED AUGUST 31, 2012.

Prospectus

fit4_SupplementTextBlock

Effective January 1, 2013, the section "Fees and Expenses of the Fund" in the summary section of for the Vulcan Value Partners Small Cap Fund is hereby deleted and replaced in its entirety with the following:

FEES AND EXPENSES OF THE FUND

This table describes the fees and expenses that you may pay if you buy and hold shares of the Fund.

Shareholder Fees <i>(fees paid directly from your investment)</i>	
Redemption Fee (as a percentage of exchange price or amount redeemed within 90 days of purchase)	2.00%
Annual Fund Operating Expenses <i>(expenses that you pay each year as a percentage of the value of your investment)</i>	
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Number of Years You Own Your Shares	1 Year	3 Years	5 Years	10 Years
You would pay the following expenses if you did not redeem your shares:	\$127	\$504	\$906	\$2,028

FEES AND EXPENSES OF THE FUND

This table describes the fees and expenses that you may pay if you buy and hold shares of the Fund.

Shareholder Fees *(fees paid directly from your investment)*

Annual Fund Operating Expenses

(expenses that you pay each year as a percentage of the value of your investment)

EXAMPLE

This example is intended to help you compare the costs of investing in the Fund with the cost of investing in other mutual funds. The example assumes that you invest \$10,000 in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. The example also assumes that your investment has a 5% return each year and that the Fund's operating expenses remain the same. Although your actual costs may be higher or lower, based on these assumptions your costs would be:

You would pay the following expenses if you did not redeem your shares:

[Expense \[Heading\]](#) rr_ExpenseHeading

[Expense Narrative \[Text Block\]](#) rr_ExpenseNarrativeTextBlock

[Shareholder Fees Caption \[Text\]](#) rr_ShareholderFeesCaption

[Operating Expenses Caption \[Text\]](#) rr_OperatingExpensesCaption

[Fee Waiver or Reimbursement over Assets, Date of Termination](#) rr_FeeWaiverOrReimbursementOverAssetsDateOfTermination August 31, 2013

[Expense Example \[Heading\]](#) rr_ExpenseExampleHeading

[Expense Example Narrative \[Text Block\]](#) rr_ExpenseExampleNarrativeTextBlock

[Expense Example No Redemption By Year, Caption \[Text\]](#) rr_ExpenseExampleNoRedemptionByYearCaption

Vulcan Value Partners Small

Cap Fund |
 Vulcan Value
 Partners Small
 Cap Fund

Risk/Return:	rr_RiskReturnAbstract	
Redemption Fee (as a percentage of exchange price or amount redeemed within 90 days of purchase)	rr_RedemptionFeeOverRedemption	2.00%
Management Fees	rr_ManagementFeesOverAssets	1.15%
Other Expenses	rr_OtherExpensesOverAssets	0.61%
Total Annual Fund Operating Expenses	rr_ExpensesOverAssets	1.76%
Fee Waiver and Expense Reimbursement	rr_FeeWaiverOrReimbursementOverAssets	(0.51%)
Total Annual Fund Operating Expenses After Fee Waiver/Expense Reimbursement	rr_NetExpensesOverAssets	1.25%
1 Year	rr_ExpenseExampleNoRedemptionYear01	127
3 Years	rr_ExpenseExampleNoRedemptionYear03	504
5 Years	rr_ExpenseExampleNoRedemptionYear05	906
10 Years	rr_ExpenseExampleNoRedemptionYear10	2,028

[1]

[1] Vulcan Value Partners, LLC ("Vulcan" or the "Adviser") has contractually agreed to limit the Fund's total annual fund operating expenses (exclusive of Acquired Fund Fees and Expenses, brokerage expenses, interest expense, taxes and extraordinary expenses) to 1.25% of the Fund's average daily net assets. This agreement is in effect through August 31, 2013. If the Adviser foregoes any fees and/or reimburses the Fund pursuant to this letter agreement with respect to a particular fiscal year, then the Adviser shall be entitled to recover from the Fund the amount foregone or reimbursed to the extent that the Fund's expenses in later periods fall below the annual rates set forth in the relevant agreement. The Adviser may not discontinue this waiver without the approval by the Fund's Board of Trustees.

**Document and Entity
Information**

**12 Months Ended
Aug. 31, 2012**

Risk/Return:

<u>Document Type</u>	Other
<u>Document Period End Date</u>	Apr. 30, 2012
<u>Registrant Name</u>	FINANCIAL INVESTORS TRUST
<u>Central Index Key</u>	0000915802
<u>Amendment Flag</u>	false
<u>Document Creation Date</u>	Dec. 31, 2012
<u>Document Effective Date</u>	Dec. 31, 2012
<u>Prospectus Date</u>	Aug. 31, 2012

Label	Element	Value
<u>Risk/Return:</u>	rr_RiskReturnAbstract	
<u>Registrant Name</u>	dei_EntityRegistrantName	FINANCIAL INVESTORS TRUST
<u>Prospectus Date</u>	rr_ProspectusDate	Aug. 31, 2012
<u>Document Creation Date</u>	dei_DocumentCreationDate	Dec. 31, 2012