

SECURITIES AND EXCHANGE COMMISSION

FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

Filing Date: **1994-01-10**
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FILER

ST PAUL COMPANIES INC /MN/

CIK: **86312** | IRS No.: **410518860** | State of Incorporation: **MN** | Fiscal Year End: **1231**
Type: **424B3** | Act: **33** | File No.: **033-33931** | Film No.: **94500825**
SIC: **6331** Fire, marine & casualty insurance

Business Address
385 WASHINGTON ST
SAINT PAUL MN 55102
6122217911

Pricing Supplement No. 42
(3)

Filing under Rule 424(b)

Dated January 6, 1994
33931

Registration File No. 33-

(to Prospectus dated May 16,
1990 and Prospectus Supplement
dated March 15, 1991)

\$200,000,000
The St. Paul Companies, Inc.
Medium-Term Notes, Series A

Principal Amount: \$1,200,000

Fixed Interest Rate: 6.17%

Stated Maturity: January 15, 2001

Issue Price (as a percentage of
principal amount): 100%

Selling Agent's Commission (%): .60%

Net Proceeds to the Company (%): 99.40%

Settlement Date (original
issue date): January 13, 1994

Selling Agent: Goldman, Sachs & Co.

As of the date of this Pricing Supplement, the aggregate initial public offering price of the Debt Securities (as defined in the Prospectus) which has been sold (including the Notes to which this Pricing Supplement relates) is \$200,000,000.

GOLDMAN, SACHS & CO.

J.P. MORGAN SECURITIES, INC.