

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: 2005-05-02 | Period of Report: 2005-05-02
SEC Accession No. 0000950135-05-002436

(HTML Version on secdatabase.com)

FILER

GSI LUMONICS INC

CIK: 1076930 | IRS No.: 980110412 | State of Incorporation: A3 | Fiscal Year End: 1231
Type: 8-K | Act: 34 | File No.: 000-25705 | Film No.: 05789829
SIC: 3690 Miscellaneous electrical machinery, equipment & supplies

Mailing Address
39 MANNING ROAD
.
BILLERICA MA 01821

Business Address
39 MANNING ROAD
.
BILLERICA MA 01821
978-439-5511

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): May 2, 2005

GSI LUMONICS INC.

(Exact name of registrant as specified in its charter)

New Brunswick, Canada
(State or other jurisdiction of incorporation)

000-25705
(Commission File Number)

98-0110412
(I.R.S. Employer Identification No.)

39 Manning Road, Billerica, Massachusetts 01821
(Address of principal executive offices, including zip code)

(978) 439-5511
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 220.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-
-

TABLE OF CONTENTS

[ITEM 7.01. REGULATION FD DISCLOSURE.](#)

[ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.](#)

[SIGNATURE](#)

[EXHIBIT INDEX](#)

[EX-99.1 Investor Presentation](#)

ITEM 7.01. REGULATION FD DISCLOSURE.

On May 2, 2005, GSI Lumonics Inc. (the Company) posted to the “Investor News” section of its Internet website (accessible at <http://www.gsilumonics.com/investors/>) an updated investor presentation (slideshow) in Microsoft® PowerPoint® format. Additionally, officers of the Company at a later date will deliver to selected investors and analysts a series of presentations that will include written communication (comprised of this slideshow) which will be disseminated and provided in both written and oral form to the participants. The content of the slideshow is described and furnished as Exhibit 99.1 to this Report on Form 8-K pursuant to Regulation FD and incorporated herein by reference.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

- (a) *Financial Statements of Businesses Acquired.*

Not required.

- (b) *Pro Forma Financial Information.*

Not required.

- (c) *Exhibits.*

Investor Presentation (written communication comprised of a slideshow posted to the Registrant’ s Internet website on 99.1 May 2, 2005 and to be shown during a series of investor and analysts presentations at a later date, and furnished pursuant to Item 7.01 of this Report on Form 8-K).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GSI LUMONICS INC.

(Registrant)

Date: May 2, 2005

By: /s/ Thomas R. Swain

Thomas R. Swain

Vice President, Finance and Chief Financial
Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Investor Presentation (written communication comprised of a slideshow posted to the Registrant' s Internet website on May 2, 2005 and at a later date to be shown during a series of investor and analyst presentations, and furnished pursuant to Item 7.01 of this Report on Form 8-K).

GSI LUMONICS



Enabling Technologies

May, 2005

©GSI LUMONICS 2005

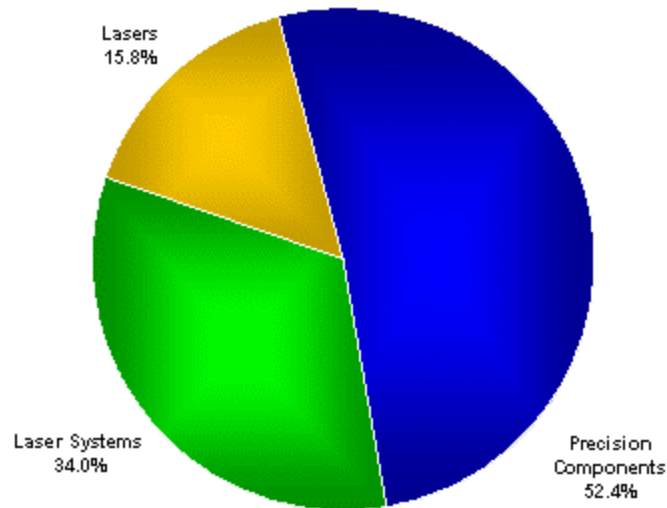
Revisi #010505

Certain statements in this presentation may constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, Section 27A of the United States Securities Act of 1933 and Section 21E of the United States Securities Exchange Act of 1934. These forward-looking statements may relate to anticipated financial performance, management's plans and objectives for future operations, business prospects, outcome of regulatory proceedings, market conditions, tax issues and other matters. All statements contained in this news release that do not relate to matters of historical fact should be considered forward-looking statements, and are generally identified by words such as "anticipate," "believe," "estimate," "expect," "intend," "plan," "objective" and other similar expressions. Readers should not place undue reliance on the forward-looking statements contained in this news release. Such statements are based on management's beliefs and assumptions and on information currently available to management and are subject to risks, uncertainties and changes in condition, significance, value and effect. Other risks include the fact that the Company's sales have been and are expected to continue to be dependent upon customer capital equipment expenditures, which are, in turn, affected by business cycles in the markets served by those customers. Other factors include volatility in the semiconductor industry, the risk of order delays and cancellations, the risk of delays by customers in introducing their new products and market acceptance of products incorporating subsystems supplied by the Company, similar risks to the Company of delays in its new products, our ability to continue to reduce costs and capital expenditures, our ability to focus R&D investment and integrate acquisitions and other risks detailed in reports and documents filed by the Company with the United States Securities and Exchange Commission and with securities regulatory authorities in Canada. Such risks, uncertainties and changes in condition, significance, value and effect, many of which are beyond the Company's control, could cause the Company's actual results and other future events to differ materially from those anticipated. The Company does not, however, assume any obligation to update these forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting such forward-looking statements.

Business Segments



% of Revenue Q1 2005*



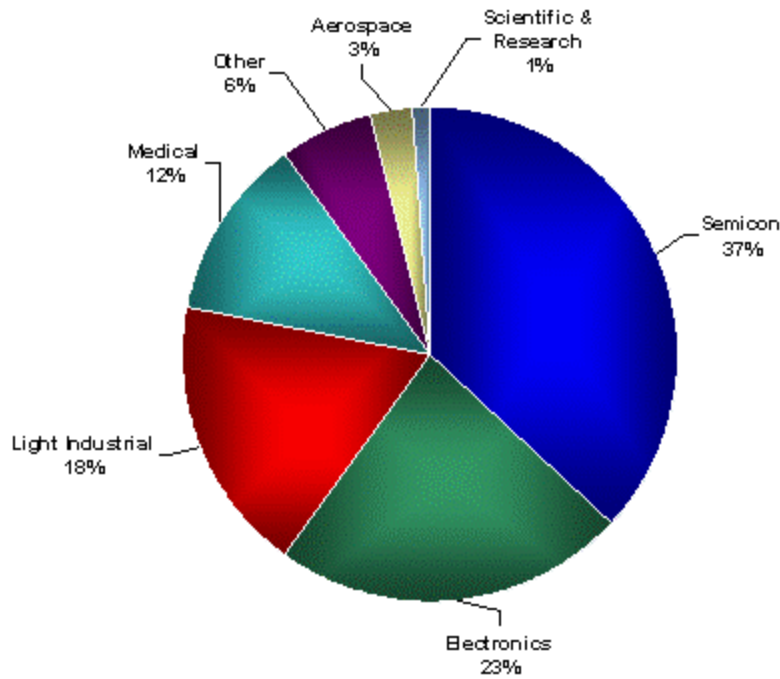
*Includes 2.2% intra-company sales.

©GSI LUMONICS 2005

Market Segments



% of Revenue Q1 2005

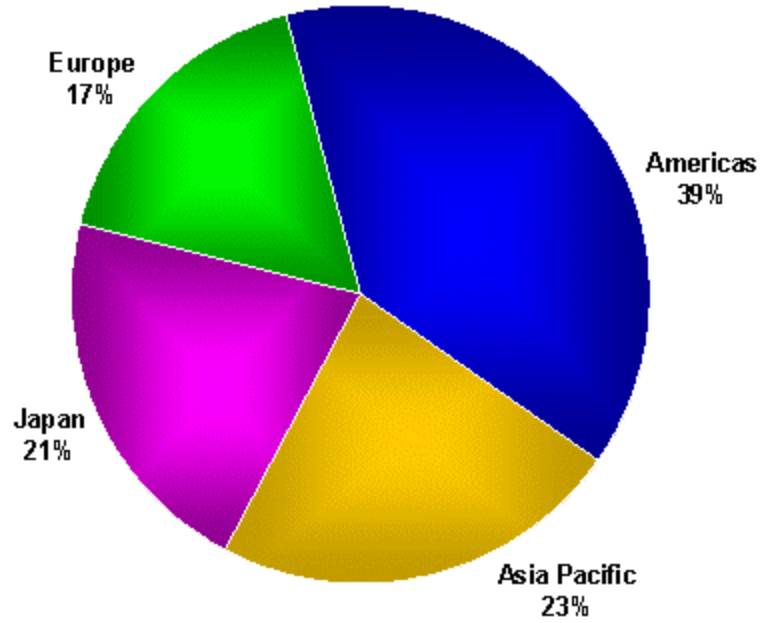


©GSI LUMONICS 2005

Global Sales



% of Revenue Q1 2005*



** bill to address*

©GSI LUMONICS 2005

Major Customers – Q1

gsi LUMONICS

HITACHI

STANADYNE

HAN'S LASER

Dätwyler Holding AG

PSC Powerchip Semiconductor Corp.

TOSHIBA

pluritec Industries s.p.a.



Honeywell

Medtronic

Kodak

varian
semiconductor
equipment

SAMSUNG

LONGTAI

schmoll maschinen

Sumitomo

DENSO

Western Digital

LightMachinery
Excellence in lasers and optics

AT&S
www.ats.net

©GSI LUMONICS 2005

- **Enabling technologies**
- **Niche markets**
- **Acquisitions**

Enabling Niche Markets



	Industrial	Electronic	Medical	Semiconductor	Other
Position Control	Coordinate measure Position monitor	Test & measure Robotics Vision systems	Robotic surgery DNA testing Cancer screen	Wire bond Wafer handle Cassette load	Microscopy Printing Surveillance
Motion Control	Factory automation Machine control Process control	Hard disk writing PCB drilling Component place	Lab automation Analytic instruments	Wafer fabrication Wafer dice Test & repair	Navigation Scientific
Scan Motion	Marking Inspection	PCB circuits Inspection	Ophthalmology Medical imaging	Wafer mark Inspection	Printing Detection Scientific
Rotary Motion	Coating Machining	PCB drill route Hard disc write		Ion implantation Wafer dice Wafer grind	Printing
Optics	Precision coatings			Super-fine flats Optical coating	Laser gyroscope
Lasers	Fuel injector weld Textile cut/mark Plastics cut/mark	Battery weld Sensor weld PCB mark	Defibrillator weld Device mark Pill mark	Wafer mark Package mark Wafer dice	Diamond processing Aerospace Scientific
Systems		Circuits PCB inspection		Memory yield Mixed signal fab Wafer mark	

©GSI LUMONICS 2005



Rotary Motion

- **Data storage**
- **PCB drilling**
- **Industrial**

Motion control

- **Data storage**
- **PCB Drilling**
- **Industrial**

Acquisitions



- **Complementary**
- **Cash**
- **Completed:**
 - DRC (\$3M)
 - Spectron (\$6M)
 - Westwind (\$35M)
 - MicroE (\$55M)
- **Accretive**

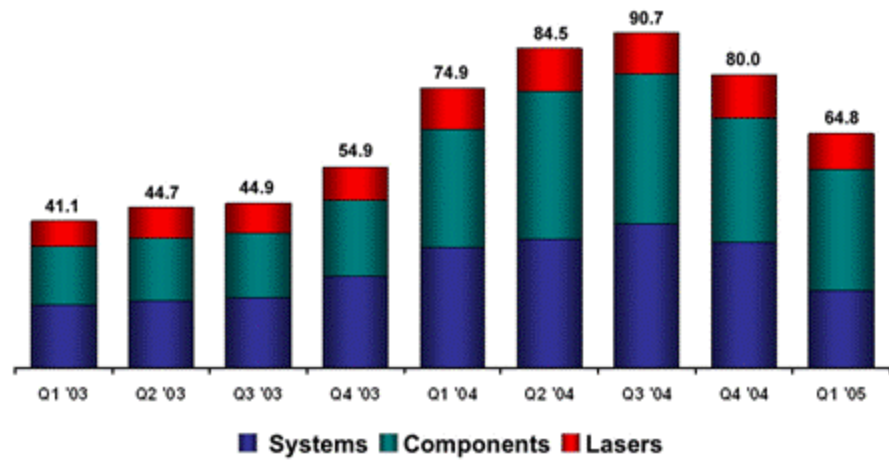
©GSI LUMONICS 2005

Segment Revenues & Profits



Revenues

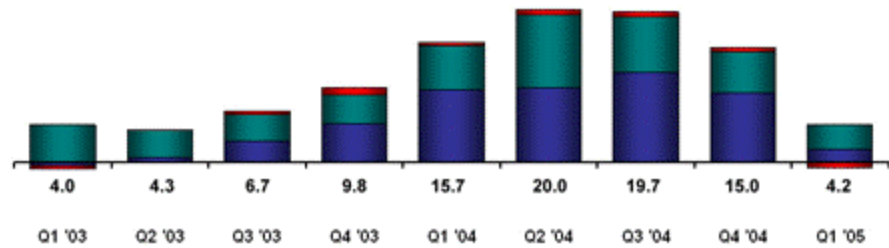
(US\$ Millions)



Profits*

(US\$ Millions)

* Profit by segment is before taxes. We do not breakout non-operating items to the segment level.



©GSI LUMONICS 2005

Revenue Growth



➤ Revenue Growth (in a 12 month period, Q2'04 – Q1'05 vs. Q2'03 – Q1'04)

		As a % of revenues
➤ Organic	\$107M	48.6%
➤ Acquired*	<u>\$69M</u>	31.5%
Total Revenue Growth	\$176M	80.1%

* Product lines acquired since 1/1/2003.

©GSI LUMONICS 2005

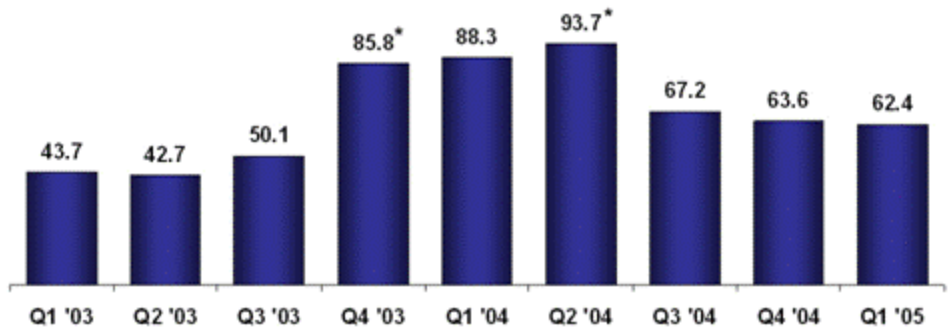
Bookings & Backlog

(US\$ Millions)



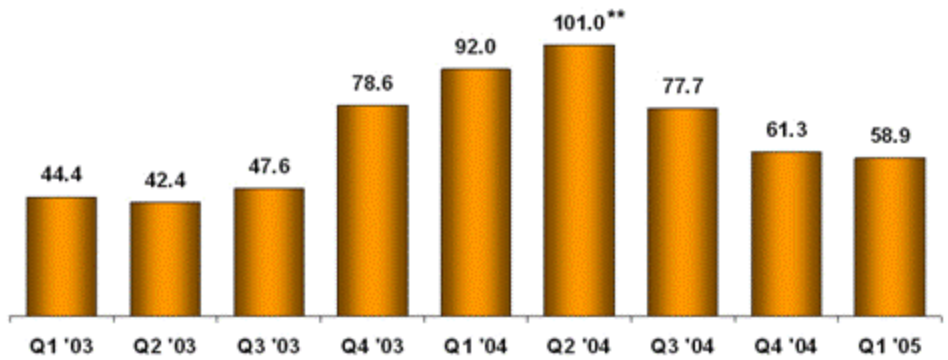
Bookings*

* This includes Westwind in Q4 '03 and MicroE in Q2 '04.



Backlog**

** This includes MicroE



©GSI LUMONICS 2005

Market Drivers*



	2004 Estimates Units Sold	2005 Projection
Laptops	60 million	79 million
Mobile phones	600 million	650 million
PDA's	24 million	32 million
Digital cameras	68 million	68 million
Flat panel displays	7 million	14 million

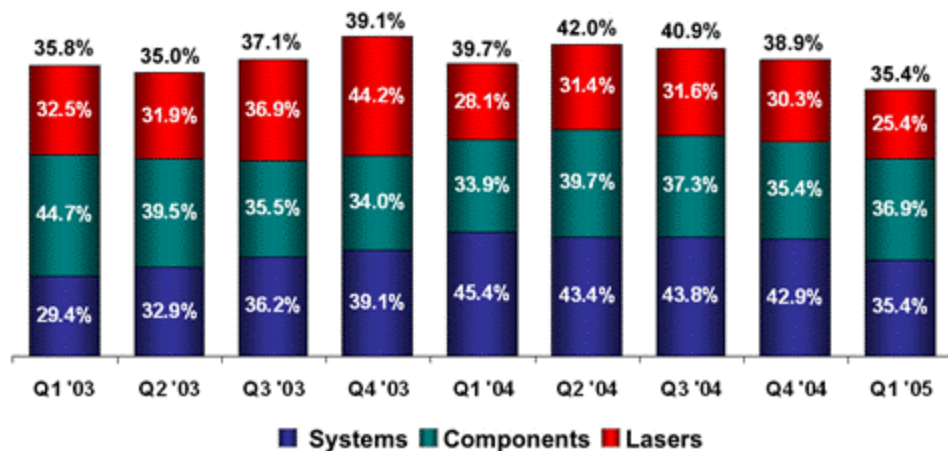
* Data from Industry Analysts.

©GSI LUMONICS 2005

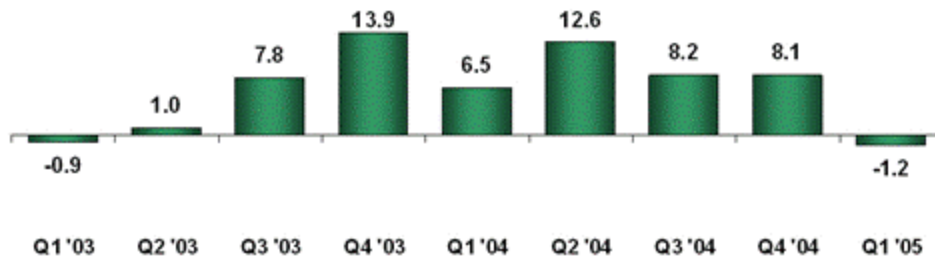
Cash Flow & Gross Margin



Gross Margins



Cash Flow* (US Millions)



* These cash flows are from operations, not overall company cash flows.

©GSI LUMONICS 2005

Selected Balance Sheet*

gsi LUMONICS

- **Cash & Investments \$87.3**
- **Total Assets \$374.1**
- **NBV \$303.2**
- **Debt free**

*All values in \$US millions as of April 1, 2005

©GSI LUMONICS 2005



- **Enabling technologies**
- **Niche markets**
- **Acquisitions**
- **Strong balance sheet**
- **Cash flow**