

SECURITIES AND EXCHANGE COMMISSION

FORM 4/A

Statement of changes in beneficial ownership of securities [amend]

Filing Date: **2004-05-18** | Period of Report: **2004-05-13**

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REPORTING OWNER

BURLESON GENE E

CIK: **1137623**

Type: **4/A** | Act: **34** | File No.: **000-22446** | Film No.: **04815689**

Mailing Address

*320 ARGONNE DR
ATLANTA GA 30305-2814*

Business Address

*C/O THCG INC
512 SEVENTH AVENUE 17TH
FLOOR
NEW YORK NY 10018*

ISSUER

DECKERS OUTDOOR CORP

CIK: **910521** | IRS No.: **953015862** | State of Incorpor.: **DE** | Fiscal Year End: **1231**
SIC: **3021** Rubber & plastics footwear

Mailing Address

*495-A S FAIRVIEW AVE
GOLETA CA 93117*

Business Address

*495A SOUTH FAIRVIEW
AVENUE
GOLETA CA 93117
8059677611*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person BURLESON GENE E			2. Issuer Name and Ticker or Trading Symbol DECKERS OUTDOOR CORP [DECK]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/13/2004		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
320 ARGONNE DR			4. If Amendment, Date Original Filed(Month/Day/Year) 05/17/2004			
(Street) ATLANTA, GA 30305-2814						
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	05/13/2004		M		2,000	A	\$2.938	126,258	D	
Common Stock	05/13/2004		M		20,000	A	\$3.5	146,258	D	
Common Stock	05/13/2004		M		2,000	A	\$6.21	148,258	D	
Common Stock	05/13/2004		S		53,990	D	\$23.45	94,268	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option to purchase Common Stock	\$2.938	05/13/2004		M		2,000		05/18/1999	05/18/2004	Common Stock	2,000	\$ 0	28,000	D	
Option to purchase	\$3.5	05/13/2004		M		20,000		02/25/2001 ⁽¹⁾	02/25/2005	Common Stock	20,000	\$ 0	8,000	D	

Common Stock															
Option to purchase Common Stock	\$6.21	05/13/2004		<u>M</u>		2,000	05/19/2003	05/19/2008	Common Stock	2,000	\$ 0	6,000	D		

Explanation of Responses:

- Options vest equally over 3 years

Signatures

/s/ Leslyn Nitta for Gene Burleson as Attorney in Fact

** Signature of Reporting Person

05/18/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.