

SECURITIES AND EXCHANGE COMMISSION

FORM 424B3

Prospectus filed pursuant to Rule 424(b)(3)

Filing Date: **1996-08-26**
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FILER

FORD MOTOR CREDIT CO

CIK: **38009** | IRS No.: **381612444** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **424B3** | Act: **33** | File No.: **033-62973** | Film No.: **96620337**
SIC: **6141** Personal credit institutions

Mailing Address
*PO BOX 6044
THE AMERICAN ROAD
DEARBORN MI 48121*

Business Address
*THE AMERICAN RD
PO BOX 6044
DEARBORN MI 48121
3133223000*

PROSPECTUS Dated
March 1, 1996

Pricing Supplement No. 17
Effective August 26, 1996

U.S. \$1,000,000,000 Rule 424(b)(3)
FORD MOTOR CREDIT COMPANY Registration Statement
No. 33-62973

VARIABLE DENOMINATION FLOATING
RATE DEMAND NOTES

Interest Rate Per Annum

Period Beginning -----	Tier One Notes Under \$15,000 -----	Tier Two Notes \$15,000-\$49,999 -----	Tier Three Notes \$50,000 and over -----
08/26/96	5.07%	5.27%	5.45%