

SECURITIES AND EXCHANGE COMMISSION

FORM 4/A

Statement of changes in beneficial ownership of securities [amend]

Filing Date: **2004-05-18** | Period of Report: **2004-05-13**

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REPORTING OWNER

DEVANEY PAT

CIK: **1253642**

Type: **4/A** | Act: **34** | File No.: **000-22446** | Film No.: **04815649**

Business Address
495 A S FAIRVIEW
GOLETA CA 93117
8059677611

ISSUER

DECKERS OUTDOOR CORP

CIK: **910521** | IRS No.: **953015862** | State of Incorporation: **DE** | Fiscal Year End: **1231**

SIC: **3021** Rubber & plastics footwear

Mailing Address
495-A S FAIRVIEW AVE
GOLETA CA 93117

Business Address
495A SOUTH FAIRVIEW
AVENUE
GOLETA CA 93117
8059677611

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person DEVANEY PAT			2. Issuer Name and Ticker or Trading Symbol DECKERS OUTDOOR CORP [DECK]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Senior Vice President	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/13/2004		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
495-A S. FAIRVIEW AVE. (Street)			4. If Amendment, Date Original Filed(Month/Day/Year) 05/17/2004			
GOLETA, CA 93117 (City) (State) (Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/13/2004		<u>M</u>		35,000	A	\$1.563	42,372	D	
Common Stock	05/13/2004		<u>M</u>		25,000	A	\$3.125	67,372	D	
Common Stock	05/13/2004		<u>M</u>		1,949	A	\$3.6	69,321	D	
Common Stock	05/13/2004		<u>S</u>		68,951	D	\$23.45	370	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option to purchase Common Stock	\$1.563	05/13/2004		<u>M</u>		35,000		12/09/1998 ⁽¹⁾	12/09/2008	Common Stock	35,000	\$ 0	155,000	D	
Option to purchase	\$3.125	05/13/2004		<u>M</u>		25,000		12/10/1999 ⁽¹⁾	12/10/2009	Common Stock	25,000	\$ 0	130,000	D	

Common Stock															
Option to purchase Common Stock	\$3.6	05/13/2004		<u>M</u>		1,949	12/10/2001 ^(L)	12/10/2011	Common Stock	1,949	\$ 0	128,051	D		

Explanation of Responses:

- Options vest over 4 years, 20% per year beginning on the date of grant.

Signatures

/s/ Leslyn Nitta for Patrick Devaney as Attorney in Fact

** Signature of Reporting Person

05/18/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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