

SECURITIES AND EXCHANGE COMMISSION

FORM 4/A

Statement of changes in beneficial ownership of securities [amend]

Filing Date: **2004-05-18** | Period of Report: **2004-05-13**

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ISSUER

DECKERS OUTDOOR CORP

CIK: **910521** | IRS No.: **953015862** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **3021** Rubber & plastics footwear

Mailing Address
495-A S FAIRVIEW AVE
GOLETA CA 93117

Business Address
495A SOUTH FAIRVIEW
AVENUE
GOLETA CA 93117
8059677611

REPORTING OWNER

ORLANDO ROBERT PAUL

CIK: **1258399**
Type: **4/A** | Act: **34** | File No.: **000-22446** | Film No.: **04815558**

Mailing Address
1080 VISTA DEL LA MESA
SANTA BARBARA CA 93110

Business Address
1080 VISTA DEL LA MESA
SANTA BARBARA CA 93110
805 967 7611X522

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person ORLANDO ROBERT PAUL			2. Issuer Name and Ticker or Trading Symbol DECKERS OUTDOOR CORP [DECK]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President of Teva	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/13/2004			
1080 VISTA DEL LA MESA			4. If Amendment, Date Original Filed(Month/Day/Year) 05/17/2004		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
(Street)						
SANTA BARBARA, CA 93110						
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/13/2004		<u>M</u>		8,000	A	\$4.03	8,000	D	
Common Stock	05/13/2004		<u>M</u>		3,000	A	\$3.6	11,000	D	
Common Stock	05/13/2004		<u>M</u>		20,000	A	\$4.3	31,000	D	
Common Stock	05/13/2004		<u>M</u>		1,900	A	\$19	32,900	D	
Common Stock	05/13/2004		<u>M</u>		32,900	D	\$23.45	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option to purchase Common Stock	\$4.03	05/13/2004		<u>M</u>		8,000		01/25/2001 ^(L)	01/25/2011	Common Stock	8,000	\$0	86,000	D	
Option to	\$3.6	05/13/2004		<u>M</u>		3,000		12/10/2001 ^(L)	12/10/2011	Common Stock	3,000	\$0	83,000	D	

purchase Common Stock														
Option to purchase Common Stock	\$4.3	05/13/2004		<u>M</u>		20,000	09/20/2002 ^(L)	09/20/2012	Common Stock	20,000	\$ 0	63,000	D	
Option to purchase Common Stock	\$19	05/13/2004		<u>M</u>		1,900	12/05/2003 ^(L)	12/05/2013	Common Stock	1,900	\$ 0	61,100	D	

Explanation of Responses:

- Options vest over 4 years, 20% per year beginning on the date of grant.

Signatures

/s/ Leslyn Nitta for Robert Orlando as Attorney in Fact

** Signature of Reporting Person

05/18/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.