

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-09-01**
SEC Accession No. **0001007615-99-000001**

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SUBJECT COMPANY

CHECKERS DRIVE IN RESTAURANTS INC /DE

CIK: **879554** | IRS No.: **581654960** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **000-19649** | Film No.: **99709515**
SIC: **5812** Eating places

Mailing Address

*14255 49TH STREET NORTH
BLDG I
CLEARWATER FL 33762*

Business Address

*14255 49TH STREET NORTH
BLDG I
CLEARWATER FL 33762
7275192000*

REPORTING OWNER

SUGARMAN BURT R

CIK: **1007615**
Type: **4**

Mailing Address

*9000 SUNSET BOULEVARD
16TH FLOOR
LOS ANGELES CA 90069*

Business Address

*9000 SUNSET BOULEVARD
16TH FLOOR
LOS ANGELES CA 90069
3102735678*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 SUGARMAN, BURT R.
 9000 Sunset Boulevard, 16th Floor
 Los Angeles, CA U.S.A.
 U.S.A.
2. Issuer Name and Ticker or Trading Symbol
 Checkers Drive-In Restaurants, Inc.
 CHKR
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 September 1999
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Dir (D) or Indir (I)	7. Nature of Indirect Beneficial Ownership
Common Stock	8/9/99	C	18,347	\$14.51 (2)	D	
1. Pursuant to the Agreement and Plan of Merger between Rally's Hamburgers, Inc. ("Rally's") and the Company effective 8/9/99 shares of Rally's held by the reporting person were exchanged for 1.99 shares of Checkers stock and then subject to a one-for-12 reverse stock split. This amount excludes shares held by the reporting person's minor child for which reporting person disclaims beneficial ownership.						
2. Reporting person's average cost basis.						

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities	10. Dir (D) or Indir (I)	11. Nature of Indirect Beneficial Ownership
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<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Director Stock Option (right to buy)	\$1.78	8/17/99	A	A	A	8/17/99	8/17/09	Common Stock	10,000				D	
Director Stock Option (right to buy)	\$18.09	8/9/99	C	(1)	A	A	7/10/96	7/10/01	Common Stock	24,875			D	
Director Stock Option (right to buy)	\$17.37	8/5/99	C	(1)	A	A	5/11/97	5/11/07	Common Stock	7,048			D	
Director Stock Option (right to buy)	\$13.95	8/9/99	C	(1)	A	A	5/11/98	5/11/08	Common Stock	7,048			D	
Director Stock Option (right to buy)	\$4.15	8/9/99	C	(1)	A	A	5/11/99	5/11/09	Common Stock	7,048			D	
Director Stock Option (right to buy)	\$3.20	8/9/99	C	(1)	A	A	7/18/96	7/18/01	Common Stock	8,292			D	
Director Stock Option (right to buy)	\$3.20	8/9/99	C	(1)	A	A	2/12/98	2/12/03	Common Stock	33,167			D	
Stock Option (right to buy)	\$3.20	8/9/99	C	(1)	A	A	8/26/94	8/26/04	Common Stock	49,750			D	
Stock Option (right to buy)	\$3.20	8/9/99	C	(1)	A	A	8/2/95	8/2/05	Common Stock	14,925			D	
Stock Option (right to buy)	\$3.20	8/9/99	C	(1)	A	A	3/12/96	3/12/06	Common Stock	16,583			D	
Stock Option (right to buy)	\$3.20	8/9/99	C	(1)	A	A	7/18/96	7/18/06	Common Stock	3,731			D	
												287,821		

</TABLE>

Explanation of Responses:

1. Options originally granted under the Director or Employee stock option plan of Rally's Hamburgers, Inc. which were converted to options in Checkers in connection with the merger between Rally's and Checkers and then subject to a one-for-twelve reverse stock split effective August 9, 1999.

SIGNATURE OF REPORTING PERSON

BURT R. SUGARMAN