

SECURITIES AND EXCHANGE COMMISSION

FORM 4/A

Statement of changes in beneficial ownership of securities [amend]

Filing Date: **2004-05-18** | Period of Report: **2004-05-13**

SEC Accession No. **0001254032-04-000002**

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REPORTING OWNER

ASH SCOTT

CIK: **1254032**

Type: **4/A** | Act: **34** | File No.: **000-22446** | Film No.: **04815453**

Business Address
852 VIA MARQUESA
CAMARILLO CA 93012
9677611X105

ISSUER

DECKERS OUTDOOR CORP

CIK: **910521** | IRS No.: **953015862** | State of Incorporation: **DE** | Fiscal Year End: **1231**

SIC: **3021** Rubber & plastics footwear

Mailing Address
495-A S FAIRVIEW AVE
GOLETA CA 93117

Business Address
495A SOUTH FAIRVIEW
AVENUE
GOLETA CA 93117
8059677611

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: 02/28/2011
Estimated average burden hours per response 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person ASH SCOTT			2. Issuer Name and Ticker or Trading Symbol DECKERS OUTDOOR CORP [DECK]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) CFO	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/13/2004			
495-A S. FAIRVIEW AVE.			4. If Amendment, Date Original Filed(Month/Day/Year) 05/17/2004		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person	
(Street)						
GOLETA, CA 93117						
(City)						
(State)						
(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/13/2004		<u>M</u>		10,000	A	\$5.5	10,000	D	
Common Stock	05/13/2004		<u>M</u>		35,000	A	\$1.563	45,000	D	
Common Stock	05/13/2004		<u>M</u>		25,000	A	\$3.125	70,000	D	
Common Stock	05/13/2004		<u>S</u>		70,000	D	\$23.45	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option to purchase Common Stock	\$5.5	05/13/2004		<u>M</u>		10,000		12/14/1995 ^(L)	12/14/2005	Common Stock	10,000	\$0	190,000	D	
Option to purchase	\$1.563	05/13/2004		<u>M</u>		35,000		12/09/1998 ^(L)	12/09/2008	Common Stock	35,000	\$0	155,000	D	

Common Stock															
Option to purchase Common Stock	\$3.125	05/13/2004		<u>M</u>		25,000	12/10/1999 ^(L)	12/10/2009	Common Stock	25,000	\$ 0	130,000	D		

Explanation of Responses:

- Options vest over 4 years, 20% per year beginning on the date of grant.

Signatures

/s/ Leslyn Nitta for Scott Ash as Attorney in Fact

** Signature of Reporting Person

05/18/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.