

SECURITIES AND EXCHANGE COMMISSION

FORM 485BPOS

Post-effective amendments [Rule 485(b)]

Filing Date: 2013-01-11
SEC Accession No. 0001193125-13-010287

(HTML Version on secdatabase.com)

FILER

METROPOLITAN SERIES FUND

CIK:710826 | IRS No.: 833164113 | State of Incorporation: DE | Fiscal Year End: 1231
Type: 485BPOS | Act: 33 | File No.: 002-80751 | Film No.: 13524464

Mailing Address
C/O METLIFE ADVISERS,
LLC
501 BOYLSTON STREET
BOSTON MA 02116

Business Address
501 BOYLSTON STREET
C/O METLIFE ADVISERS,
LLC
BOSTON MA 02116
617-578-2000

METROPOLITAN SERIES FUND

CIK:710826 | IRS No.: 833164113 | State of Incorporation: DE | Fiscal Year End: 1231
Type: 485BPOS | Act: 40 | File No.: 811-03618 | Film No.: 13524465

Mailing Address
C/O METLIFE ADVISERS,
LLC
501 BOYLSTON STREET
BOSTON MA 02116

Business Address
501 BOYLSTON STREET
C/O METLIFE ADVISERS,
LLC
BOSTON MA 02116
617-578-2000

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form N-1A

REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

Post-Effective Amendment No. 65

and/or

REGISTRATION STATEMENT UNDER THE INVESTMENT COMPANY ACT OF 1940

Amendment No. 67

(Check appropriate box or boxes)

Metropolitan Series Fund

(Exact Name of Registrant as Specified in Charter)

501 Boylston Street
Boston, Massachusetts 02116

(Address of Principal Executive Office) (Zip Code)

Registrant's Telephone Number, Including Area Code: 617-578-4036

MICHAEL LAWLOR, ESQ.

MetLife Advisers, LLC

501 Boylston Street

Boston, MA 02116

(Name and Address of Agent for Service)

Copy to:

DAVID C. MAHAFFEY, ESQ.

Sullivan & Worcester LLP

1666 K St., N.W.

Washington, D.C. 20006

It is proposed that the filing will become effective (check appropriate box)

- immediately upon filing pursuant to paragraph (b) of Rule 485.
- on (date) pursuant to paragraph (b) of Rule 485.
- 60 days after filing pursuant to paragraph (a)(1) of Rule 485.
- on (date) pursuant to paragraph (a)(1) of Rule 485.
- 75 days after filing pursuant to paragraph (a)(2) of Rule 485.

on (date) pursuant to paragraph (a)(2) of Rule 485.

If appropriate, check the following box:

This post-effective amendment designates a new effective date for a previously filed post-effective amendment.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933 and the Investment Company Act of 1940, as amended, the Registrant, METROPOLITAN SERIES FUND, certifies that it meets all of the requirements for effectiveness of this Registration Statement under Rule 485(b) under the Securities Act of 1933, as amended, and has duly caused this Post-Effective Amendment No. 65 to the Registration Statement to be signed on its behalf by the undersigned, duly authorized, in the City of Boston, and the Commonwealth of Massachusetts, on the 11th day of January, 2013.

METROPOLITAN SERIES FUND
(Registrant)

By: /s/ ELIZABETH M. FORGET
Elizabeth M. Forget
President

Pursuant to the requirements of the Securities Act of 1933, this Post-Effective Amendment No. 65 to the Registration Statement has been signed below by the following persons in the capacities and on the dates indicated.

<u>Signature</u>	<u>Date</u>
<u> /s/ ELIZABETH M. FORGET </u> Elizabeth M. Forget Chairman of the Board, Chief Executive Officer, President and Trustee	January 11, 2013

*

Linda Strumpf
Trustee

*

Nancy Hawthorne
Trustee

*

Dawn M. Vroegop
Trustee

*

Keith M. Schappert
Trustee

*

Stephen M. Alderman
Trustee

*

Robert J. Boulware
Trustee

*

Daniel A. Doyle

Trustee

*

Susan C. Gause
Trustee

/s/ PETER H. DUFFY

January 11, 2013

Peter H. Duffy
Treasurer (Principal Financial and
Accounting Officer)

*BY: /s/ DAVID C. MAHAFFEY

January 11, 2013

David C. Mahaffey
Attorney-in-Fact

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Title of Exhibit</u>
EX-101.INS	XBRL Instance Document
EX-101.SCH	XBRL Taxonomy Extension Schema Document
EX-101.CAL	XBRL Taxonomy Extension Calculation Linkbase
EX-101.DEF	XBRL Taxonomy Extension Definition Linkbase
EX-101.LAB	XBRL Taxonomy Extension Labels Linkbase
EX-101.PRE	XBRL Taxonomy Extension Presentation Linkbase

MFS® VALUE PORTFOLIO
A SERIES OF METROPOLITAN SERIES FUND
SUPPLEMENT DATED DECEMBER 21, 2012
TO THE
SUMMARY PROSPECTUS AND PROSPECTUS DATED APRIL 30, 2012

IMPORTANT NOTICE TO INVESTORS

As of December 21, 2012, MFS® Value Portfolio (the "Portfolio") began offering Class D shares, in addition to the Class A, Class B and Class E shares already offered. Accordingly, the Portfolio's summary prospectus and prospectus are hereby amended to add the following disclosure.

MFS® Value Portfolio

The cover page of the Portfolio's summary prospectus and prospectus are hereby revised to replace the row listing the Portfolio's share classes with the following:

Class A, Class B, Class D and Class E Shares

The cover page of the Portfolio's summary prospectus and prospectus are hereby revised to replace the row with the date of the prospectus with the following:

April 30, 2012, as supplemented December 21, 2012

In the section "Fees and Expenses of the Portfolio" in the Portfolio's summary prospectus and in the Portfolio Summary section of the Portfolio's prospectus, add Class D shares by replacing the "Annual Portfolio Operating Expenses" table, and the footnotes following the tables, with the following:

Annual Portfolio Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)

	<u>Class A</u>	<u>Class B</u>	<u>Class D</u>	<u>Class E</u>
Management Fees	0.70 %	0.70 %	0.70 %	0.70 %
Distribution and Service (12b-1) Fees	None	0.25 %	0.10 %	0.15 %
Other Expenses	0.03 %	0.03 %	0.03 %(2)	0.03 %
Total Annual Portfolio Operating Expenses	0.73 %	0.98 %	0.83 %	0.88 %
Fee Waiver(1)	(0.13 %)	(0.13 %)	(0.13 %)	(0.13 %)
Net Operating Expenses(1)	<u>0.60 %</u>	<u>0.85 %</u>	<u>0.70 %</u>	<u>0.75 %</u>

- (1) MetLife Advisers, LLC has contractually agreed, for the period April 30, 2012 through April 30, 2013, to reduce the Management Fee for each Class of the Portfolio to 0.65% for the first \$200 million of the Portfolio's average daily net assets, 0.625% for the next \$1.3 billion and 0.50% for amounts over \$1.5 billion. This arrangement may be modified or discontinued prior to April 30, 2013, only with the approval of the Board of Trustees of the Portfolio.
- (2) Estimated.

In the section "Example" in the Portfolio's summary prospectus and in the Portfolio Summary section of the Portfolio's prospectus, add Class D Shares by replacing the table with the following:

1 Year 3 Years 5 Years 10 Years

Class A	\$ 61	\$ 220	\$ 393	\$ 894
Class B	\$ 87	\$ 299	\$ 529	\$ 1,190
Class D	\$ 72	\$ 252	\$ 448	\$ 1,013
Class E	\$ 77	\$ 268	\$ 475	\$ 1,072

Add the following sentence after the second paragraph under "Past Performance" in the Portfolio's summary prospectus and in the Portfolio Summary section of the Portfolio's prospectus:

Class D shares have not had a full calendar year of investment operations. Therefore, performance information for Class D shares is not included.

Label	Element	Value
Risk/Return:	rr_RiskReturnAbstract	
Registrant Name	dei_EntityRegistrantName	METROPOLITAN SERIES FUND
Prospectus Date	rr_ProspectusDate	Apr. 30, 2012
Supplement [Text Block]		<p style="text-align: center;">MFS® VALUE PORTFOLIO</p> <p style="text-align: center;">A SERIES OF METROPOLITAN SERIES FUND</p> <p style="text-align: center;">SUPPLEMENT DATED DECEMBER 21, 2012</p> <p style="text-align: center;">TO THE</p> <p style="text-align: center;">SUMMARY PROSPECTUS AND PROSPECTUS</p> <p style="text-align: center;">DATED APRIL 30, 2012</p>

msf3_SupplementTextBlock

IMPORTANT NOTICE TO INVESTORS

As of December 21, 2012, MFS® Value Portfolio (the "Portfolio") began offering Class D shares, in addition to the Class A, Class B and Class E shares already offered. Accordingly, the Portfolio's summary prospectus and prospectus are hereby amended to add the following disclosure.

MFS® Value Portfolio

The cover page of the Portfolio's summary prospectus and prospectus are hereby revised to replace the row listing the Portfolio's share classes with the following:

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The cover page of the Portfolio's summary prospectus and prospectus are hereby revised to replace the row with the date of the prospectus with the following:

April 30, 2012, as supplemented December 21, 2012

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Annual Portfolio Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)

	Class A	Class B	Class D	Class E
Management Fees	0.70 %	0.70 %	0.70 %	0.70 %
Distribution and Service (12b-1) Fees	None	0.25 %	0.10 %	0.15 %

Other				
Expenses	<u>0.03 %</u>	<u>0.03 %</u>	<u>0.03 %</u> (2)	<u>0.03 %</u>
Total				
Annual				
Portfolio				
Operating				
Expenses	0.73 %	0.98 %	0.83 %	0.88 %
Fee				
Waiver(1)	<u>(0.13 %)</u>	<u>(0.13 %)</u>	<u>(0.13 %)</u>	<u>(0.13 %)</u>
Net				
Operating				
Expenses(1)	<u>0.60 %</u>	<u>0.85 %</u>	<u>0.70 %</u>	<u>0.75 %</u>

(1)MetLife Advisers, LLC has contractually agreed, for the period April 30, 2012 through April 30, 2013, to reduce the Management Fee for each Class of the Portfolio to 0.65% for the first \$200 million of the Portfolio's average daily net assets, 0.625% for the next \$1.3 billion and 0.50% for amounts over \$1.5 billion. This arrangement may be modified or discontinued prior to April 30, 2013, only with the approval of the Board of Trustees of the Portfolio.

(2)Estimated.

In the section "Example" in the Portfolio's summary prospectus and in the Portfolio Summary section of the Portfolio's prospectus, add Class D Shares by replacing the table with the following:

	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
Class A	\$ 61	\$ 220	\$ 393	\$ 894
Class B	\$ 87	\$ 299	\$ 529	\$ 1,190
Class D	\$ 72	\$ 252	\$ 448	\$ 1,013
Class E	\$ 77	\$ 268	\$ 475	\$ 1,072

Add the following sentence after the second paragraph under "Past Performance" in the Portfolio's summary prospectus and in the Portfolio Summary section of the Portfolio's prospectus:

Class D shares have not had a full calendar year of investment operations. Therefore, performance information for Class D shares is not included.

MFS Value
Portfolio

[Risk/Return:](#) rr_RiskReturnAbstract

[Supplement](#)
[\[Text Block\]](#)

msf3_SupplementTextBlock

MFS® VALUE PORTFOLIO

A SERIES OF METROPOLITAN SERIES FUND

SUPPLEMENT DATED DECEMBER 21, 2012

TO THE

SUMMARY PROSPECTUS AND PROSPECTUS

DATED APRIL 30, 2012

IMPORTANT NOTICE TO INVESTORS

As of December 21, 2012, MFS® Value Portfolio (the "Portfolio") began offering Class D shares, in addition to the Class A, Class B and Class E shares already offered. Accordingly, the Portfolio's summary prospectus and prospectus are hereby amended to add the following disclosure.

MFS® Value Portfolio

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Class A, Class B, Class D and Class E Shares

The cover page of the Portfolio's summary prospectus and prospectus are hereby revised to replace the row with the date of the prospectus with the following:

April 30, 2012, as supplemented December 21, 2012

In the section "Fees and Expenses of the Portfolio" in the Portfolio's summary prospectus and in the Portfolio Summary section of the Portfolio's prospectus, add Class D shares by replacing the "Annual Portfolio Operating Expenses" table, and the footnotes following the tables, with the following:

Annual Portfolio Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)

	<u>Class A</u>	<u>Class B</u>	<u>Class D</u>	<u>Class E</u>
Management Fees	0.70 %	0.70 %	0.70 %	0.70 %
Distribution and Service (12b-1) Fees	None	0.25 %	0.10 %	0.15 %
Other Expenses	0.03 %	0.03 %	0.03 % ⁽²⁾	0.03 %
Total Annual Portfolio Operating Expenses	0.73 %	0.98 %	0.83 %	0.88 %
Fee Waiver ⁽¹⁾	(0.13 %)	(0.13 %)	(0.13 %)	(0.13 %)
Net Operating Expenses ⁽¹⁾	<u>0.60 %</u>	<u>0.85 %</u>	<u>0.70 %</u>	<u>0.75 %</u>

(1)MetLife Advisers, LLC has contractually agreed, for the period April 30, 2012 through April 30, 2013, to reduce the Management Fee for each Class of the Portfolio to 0.65% for the first \$200 million of the Portfolio's average daily net assets, 0.625% for the

next \$1.3 billion and 0.50% for amounts over \$1.5 billion. This arrangement may be modified or discontinued prior to April 30, 2013, only with the approval of the Board of Trustees of the Portfolio.

(2)Estimated.

In the section "Example" in the Portfolio's summary prospectus and in the Portfolio Summary section of the Portfolio's prospectus, add Class D Shares by replacing the table with the following:

	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
Class A	\$ 61	\$ 220	\$ 393	\$ 894
Class B	\$ 87	\$ 299	\$ 529	\$ 1,190
Class D	\$ 72	\$ 252	\$ 448	\$ 1,013
Class E	\$ 77	\$ 268	\$ 475	\$ 1,072

Add the following sentence after the second paragraph under "Past Performance" in the Portfolio's summary prospectus and in the Portfolio Summary section of the Portfolio's prospectus:

Class D shares have not had a full calendar year of investment operations. Therefore, performance information for Class D shares is not included.

Annual Portfolio Operating Expenses

(expenses that you pay each year as a percentage of the value of your investment)

Class D shares have not had a full calendar year of investment operations. Therefore, performance information for Class D shares is not included.

Class D shares have not had a full calendar year of investment operations. Therefore, performance information for Class D shares is not included.

[Operating Expenses Caption \[Text\]](#)

rr_OperatingExpensesCaption

[Fee Waiver or Reimbursement over Assets, Date of Termination](#)

rr_FeeWaiverOrReimbursementOverAssetsDateOfTermination April 30, 2013

[Performance Narrative \[Text Block\]](#)

rr_PerformanceNarrativeTextBlock

[Performance One Year or Less \[Text\]](#)

rr_PerformanceOneYearOrLess

MFS Value Portfolio | Class A

[Risk/Return: Management Fees](#)

rr_RiskReturnAbstract

rr_ManagementFeesOverAssets

0.70%

[Distribution and Service \(12b-1\) Fees](#)

rr_DistributionAndService12b1FeesOverAssets

none

[Other Expenses](#)

rr_OtherExpensesOverAssets

0.03%

[Total Annual Portfolio Operating Expenses](#)

rr_ExpensesOverAssets

0.73%

Fee Waiver	rr_FeeWaiverOrReimbursementOverAssets	(0.13%)	[1]
Net Operating Expenses	rr_NetExpensesOverAssets	0.60%	[1]
1 Year	rr_ExpenseExampleNoRedemptionYear01	61	
3 Years	rr_ExpenseExampleNoRedemptionYear03	220	
5 Years	rr_ExpenseExampleNoRedemptionYear05	393	
10 Years	rr_ExpenseExampleNoRedemptionYear10	894	
MFS Value Portfolio Class B			
Risk/Return:	rr_RiskReturnAbstract		
Management Fees	rr_ManagementFeesOverAssets	0.70%	
Distribution and Service (12b-1) Fees	rr_DistributionAndService12b1FeesOverAssets	0.25%	
Other Expenses	rr_OtherExpensesOverAssets	0.03%	
Total Annual Portfolio Operating Expenses	rr_ExpensesOverAssets	0.98%	
Fee Waiver	rr_FeeWaiverOrReimbursementOverAssets	(0.13%)	[1]
Net Operating Expenses	rr_NetExpensesOverAssets	0.85%	[1]
1 Year	rr_ExpenseExampleNoRedemptionYear01	87	
3 Years	rr_ExpenseExampleNoRedemptionYear03	299	
5 Years	rr_ExpenseExampleNoRedemptionYear05	529	
10 Years	rr_ExpenseExampleNoRedemptionYear10	1,190	
MFS Value Portfolio Class D			
Risk/Return:	rr_RiskReturnAbstract		
Management Fees	rr_ManagementFeesOverAssets	0.70%	
Distribution and Service (12b-1) Fees	rr_DistributionAndService12b1FeesOverAssets	0.10%	
Other Expenses	rr_OtherExpensesOverAssets	0.03%	[2]
Total Annual Portfolio Operating Expenses	rr_ExpensesOverAssets	0.83%	
Fee Waiver	rr_FeeWaiverOrReimbursementOverAssets	(0.13%)	[1]
Net Operating Expenses	rr_NetExpensesOverAssets	0.70%	[1]
1 Year	rr_ExpenseExampleNoRedemptionYear01	72	
3 Years	rr_ExpenseExampleNoRedemptionYear03	252	
5 Years	rr_ExpenseExampleNoRedemptionYear05	448	
10 Years	rr_ExpenseExampleNoRedemptionYear10	1,013	
MFS Value Portfolio Class E			

Risk/Return:	rr_RiskReturnAbstract		
Management Fees	rr_ManagementFeesOverAssets	0.70%	
Distribution and Service (12b-1) Fees	rr_DistributionAndService12b1FeesOverAssets	0.15%	
Other Expenses	rr_OtherExpensesOverAssets	0.03%	
Total Annual Portfolio Operating Expenses	rr_ExpensesOverAssets	0.88%	
Fee Waiver	rr_FeeWaiverOrReimbursementOverAssets	(0.13%)	[1]
Net Operating Expenses	rr_NetExpensesOverAssets	0.75%	[1]
1 Year	rr_ExpenseExampleNoRedemptionYear01	77	
3 Years	rr_ExpenseExampleNoRedemptionYear03	268	
5 Years	rr_ExpenseExampleNoRedemptionYear05	475	
10 Years	rr_ExpenseExampleNoRedemptionYear10	1,072	

[1] MetLife Advisers, LLC has contractually agreed, for the period April 30, 2012 through April 30, 2013, to reduce the Management Fee for each Class of the Portfolio to 0.65% for the first \$200 million of the Portfolio's average daily net assets, 0.625% for the next \$1.3 billion and 0.50% for amounts over \$1.5 billion. This arrangement may be modified or discontinued prior to April 30, 2013, only with the approval of the Board of Trustees of the Portfolio.

[2] Estimated.

**Document and Entity
Information**

**12 Months Ended
Apr. 30, 2012**

Risk/Return:

<u>Document Type</u>	485BPOS
<u>Document Period End Date</u>	Dec. 31, 2011
<u>Registrant Name</u>	METROPOLITAN SERIES FUND
<u>Central Index Key</u>	0000710826
<u>Amendment Flag</u>	false
<u>Document Creation Date</u>	Dec. 21, 2012
<u>Document Effective Date</u>	Dec. 21, 2012
<u>Prospectus Date</u>	Apr. 30, 2012

Label	Element	Value
<u>Risk/Return:</u>	rr_RiskReturnAbstract	
<u>Registrant Name</u>	dei_EntityRegistrantName	METROPOLITAN SERIES FUND
<u>Prospectus Date</u>	rr_ProspectusDate	Apr. 30, 2012
<u>Document Creation Date</u>	dei_DocumentCreationDate	Dec. 21, 2012