

SECURITIES AND EXCHANGE COMMISSION

FORM 5

Annual statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-07-25**
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SUBJECT COMPANY

AMERICAN SKIING CO /ME

CIK: **1043432** | IRS No.: **043373730** | State of Incorporation: **ME** | Fiscal Year End: **0731**
Type: **5** | Act: **34** | File No.: **001-13507** | Film No.: **99709098**
SIC: **7990** Miscellaneous amusement & recreation

Mailing Address

*P O BOX 450
SUNDAY RIVER ACCESS RD
BETHEL ME 04217*

Business Address

*P O BOX 450
SUNDAY RIVER ACCESS RD
BETHEL ME 04217
2078248100*

REPORTING OWNER

BRINK G CHRISTOPHER

CIK: **1073442**
Type: **5**

Mailing Address

*PO BOX 450
BETHEL ME 04217*

Business Address

*PO BOX 450
BETHEL ME 04217*

TABLE I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Amount (A) Price or (D)				

</TABLE>

*If the Form is filed by more than one Reporting Person, see instruction 4(b)(v)

Reminder: Report on a separate line for each class of securities
beneficially owned directly or indirectly. (Print or Type Responses)

Form 5 (continued)

<TABLE>

<CAPTION>

TABLE II - Derivative Securities Acquired, Disposed of, or Beneficially owned
(e.g., put, calls, warrants, options, convertible securities)

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1. Title of Deriva tive Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/Year)	4. Trans- action Code (Instr 8)	5. Number of Deriva- tive Securities Acquired (A) or Disposed of (D) (Instr. 3,4, and 5)	6. Date Exercis- able and Expiration Date (Month/ Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriva- tive Security (Instr. 5)	9. Number of Deriva- tive Securities Beneficially owned at end of Year (Instr.4)	10. Owner- ship form of Deriva- tive Security Direct (D) or Indirect (I) (Instr.4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
Option (right to purchase)	\$7.00	10/22/98	A	40,000	*See Below	10/22/08 Common Stock	40,000 N/A	40,000	D	N/A		

No. of Shares	Vesting Date
8,000	10/22/99
8,000	10/22/00
8,000	10/22/01
8,000	10/22/02
8,000	10/22/03

</TABLE>

/s/G. Christopher Brink

09/10/99

Date

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18.U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 5 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form display a current valid OMB Number.