

SECURITIES AND EXCHANGE COMMISSION

FORM 497

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FILER

HARTFORD LIFE & ANNUITY INSURANCE CO SEPARATE ACCOUNT TEN

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
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TELEPHONE: 1-800-521-0538

[THE HARTFORD LOGO]

This prospectus describes information you should know before you purchase Series II and Series IIR of the Putnam Hartford Capital Access variable annuity. Please read it carefully before you purchase your variable annuity.

Putnam Hartford Capital Access variable annuity is a contract between you and Hartford Life and Annuity Insurance Company where you agree to make at least one Premium Payment to us and we agree to make a series of Annuity Payouts at a later date. This Contract is a flexible premium, tax-deferred, variable annuity offered to both individuals and groups. It is:

- X Flexible, because you may add Premium Payments at any time.
- X Tax-deferred, which means you don't pay taxes until you take money out or until we start to make Annuity Payouts.
- X Variable, because the value of your Contract will fluctuate with the performance of the underlying Funds.

At the time you purchase your Contract, you allocate your Premium Payment to "Sub-Accounts." These are subdivisions of our Separate Account, an account that keeps your Contract assets separate from our company assets. The Sub-Accounts then purchase shares of mutual funds set up exclusively for variable annuity or variable life insurance products. These are not the same mutual funds that you buy through your stockbroker or through a retail mutual fund. They may have similar investment strategies and the same portfolio managers as retail mutual funds. This Contract offers you Funds with investment strategies ranging from conservative to aggressive and you may pick those Funds that meet your investment goals and risk tolerance. The Sub-Accounts and the Funds are listed below:

- PUTNAM AMERICAN GOVERNMENT INCOME SUB-ACCOUNT which purchases Class IB shares of Putnam VT American Government Income Fund of Putnam Variable Trust
- PUTNAM CAPITAL APPRECIATION SUB-ACCOUNT which purchases Class IB shares of Putnam VT Capital Appreciation Fund of Putnam Variable Trust
- PUTNAM CAPITAL OPPORTUNITIES SUB-ACCOUNT which purchases Class IB shares of Putnam VT Capital Opportunities Fund of Putnam Variable Trust
- PUTNAM DISCOVERY GROWTH SUB-ACCOUNT which purchases Class IB shares of Putnam VT Discovery Growth Fund of Putnam Variable Trust
- PUTNAM DIVERSIFIED INCOME SUB-ACCOUNT which purchases Class IB shares of Putnam VT Diversified Income Fund of Putnam Variable Trust
- PUTNAM EQUITY INCOME SUB-ACCOUNT which purchases Class IB shares of Putnam VT Equity Income Fund of Putnam Variable Trust
- PUTNAM THE GEORGE PUTNAM FUND OF BOSTON SUB-ACCOUNT which purchases Class IB shares of Putnam VT The George Putnam Fund of Boston of Putnam Variable Trust
- PUTNAM GROWTH AND INCOME SUB-ACCOUNT which purchases Class IB shares of Putnam VT Growth and Income Fund of Putnam Variable Trust
- PUTNAM GROWTH OPPORTUNITIES SUB-ACCOUNT which purchases Class IB shares of Putnam VT Growth Opportunities Fund of Putnam Variable Trust
- PUTNAM HEALTH SCIENCES SUB-ACCOUNT which purchases Class IB shares of Putnam VT Health Sciences Fund of Putnam Variable Trust (Closed to Contracts issued on or after May 3, 2004)
- PUTNAM HIGH YIELD SUB-ACCOUNT which purchases Class IB shares of Putnam VT High Yield Fund of Putnam Variable Trust
- PUTNAM INCOME SUB-ACCOUNT which purchases Class IB shares of Putnam VT Income Fund of Putnam Variable Trust
- PUTNAM INVESTORS SUB-ACCOUNT which purchases Class IB shares of Putnam VT Investors Fund of Putnam Variable Trust
- PUTNAM MID CAP VALUE SUB-ACCOUNT which purchases Class IB shares of Putnam VT

Mid Cap Value Fund of Putnam Variable Trust

- PUTNAM MONEY MARKET SUB-ACCOUNT which purchases Class IB shares of Putnam VT Money Market Fund of Putnam Variable Trust
- <Page>
- PUTNAM NEW OPPORTUNITIES SUB-ACCOUNT which purchases Class IB shares of Putnam VT New Opportunities Fund of Putnam Variable Trust
- PUTNAM NEW VALUE SUB-ACCOUNT which purchases Class IB shares of Putnam VT New Value Fund of Putnam Variable Trust
- PUTNAM OTC & EMERGING GROWTH SUB-ACCOUNT which purchases Class IB shares of Putnam VT OTC & Emerging Growth Fund of Putnam Variable Trust
- PUTNAM RESEARCH SUB-ACCOUNT which purchases Class IB shares of Putnam VT Research Fund of the Putnam Variable Trust
- PUTNAM SMALL CAP VALUE SUB-ACCOUNT which purchases Class IB shares of Putnam VT Small Cap Value Fund of Putnam Variable Trust
- PUTNAM UTILITIES GROWTH AND INCOME SUB-ACCOUNT which purchases Class IB shares of Putnam VT Utilities Growth and Income Fund of Putnam Variable Trust (Closed to Contracts issued on or after May 3, 2004)
- PUTNAM VISTA SUB-ACCOUNT which purchases Class IB shares of Putnam VT Vista Fund of Putnam Variable Trust
- PUTNAM VOYAGER SUB-ACCOUNT which purchases Class IB shares of Putnam VT Voyager Fund of Putnam Variable Trust

If you decide to buy this Contract, you should keep this prospectus for your records. You can also call us at 1-800-521-0538 to get a Statement of Additional Information, free of charge. The Statement of Additional Information contains more information about this Contract and, like this prospectus, is filed with the Securities and Exchange Commission ("SEC"). We have included the Table of Contents for the Statement of Additional Information at the end of this prospectus.

Although we file the prospectus and the Statement of Additional Information with the SEC, the SEC doesn't approve or disapprove these securities or determine if the information in this prospectus is truthful or complete. Anyone who represents that the SEC does these things may be guilty of a criminal offense. This prospectus and the Statement of Additional Information can also be obtained from the SEC's website (<http://www.sec.gov>).

This Contract IS NOT:

- A bank deposit or obligation
- Federally insured
- Endorsed by any bank or governmental agency

This Contract and its features may not be available for sale in all states.

 PROSPECTUS DATED: MAY 2, 2005
 STATEMENT OF ADDITIONAL INFORMATION DATED: MAY 2, 2005
 <Page>

3

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

TABLE OF CONTENTS

<Table>	
<Caption>	
	PAGE

<S>	<C>
DEFINITIONS	4

FEE TABLES	6

HIGHLIGHTS	8

GENERAL CONTRACT INFORMATION	9

Hartford Life and Annuity Insurance Company	9

The Separate Account	9

The Funds	9

PERFORMANCE RELATED INFORMATION	12

THE CONTRACT	12
Purchases and Contract Value	12
Charges and Fees	17
The Hartford's Principal First and The Hartford's Principal First Preferred	19
Death Benefit	22
Surrenders	30
ANNUITY PAYOUTS	31
OTHER PROGRAMS AVAILABLE	34
OTHER INFORMATION	35
Legal Matters	36
More Information	37
FEDERAL TAX CONSIDERATIONS	37
TABLE OF CONTENTS TO STATEMENT OF ADDITIONAL INFORMATION	43
APPENDIX I -- INFORMATION REGARDING TAX-QUALIFIED RETIREMENT PLANS	44
APPENDIX II -- DEATH BENEFIT -- EXAMPLES	48
APPENDIX III -- THE HARTFORD'S PRINCIPAL FIRST -- EXAMPLES	54
APPENDIX IV -- THE HARTFORD'S PRINCIPAL FIRST PREFERRED -- EXAMPLES	55
APPENDIX V -- ACCUMULATION UNIT VALUES	56

</Table>

<Page>

4

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

DEFINITIONS

These terms are capitalized when used throughout this prospectus. Please refer to these defined terms if you have any questions as you read your prospectus.

ACCOUNT: Any of the Sub-Accounts.

ACCUMULATION UNITS: If you allocate your Premium Payment to any of the Sub-Accounts, we will convert those payments into Accumulation Units in the selected Sub-Accounts. Accumulation Units are valued at the end of each Valuation Day and are used to calculate the value of your Contract prior to Annuitization.

ACCUMULATION UNIT VALUE: The daily price of Accumulation Units on any Valuation Day.

ADMINISTRATIVE OFFICE OF THE COMPANY: Our location and overnight mailing address is: 200 Hopmeadow Street, Simsbury, Connecticut 06089. Our standard mailing address is: Investment Product Services, P.O. Box 5085, Hartford, Connecticut 06102-5085.

ANNIVERSARY VALUE: The value equal to the Contract Value as of a Contract Anniversary.

ANNUAL MAINTENANCE FEE: An annual \$30 charge deducted on a Contract Anniversary or upon full Surrender if the Contract Value at either of those times is less than \$50,000. The charge is deducted proportionately from each Account in which you are invested.

ANNUITANT: The person on whose life the Contract is based. The Annuitant may not be changed after your Contract is issued.

ANNUITY CALCULATION DATE: The date we calculate the first Annuity Payout.

ANNUITY PAYOUT: The money we pay out after the Annuity Commencement Date for the duration and frequency you select.

ANNUITY PAYOUT OPTION: Any of the options available for payout after the Annuity Commencement Date or death of the Contract Owner or Annuitant.

ANNUITY UNIT: The unit of measure we use to calculate the value of your Annuity Payouts under a variable dollar amount Annuity Payout Option.

ANNUITY UNIT VALUE: The daily price of Annuity Units on any Valuation Day.

BENEFICIARY: The person(s) entitled to receive a payout at death, if any, upon the death of the Contract Owner, joint Contract Owner or Annuitant.

BENEFIT AMOUNT: The basis used to determine the maximum payout guaranteed under The Hartford's Principal First and The Hartford's Principal First Preferred. The initial Benefit Amount is your Premium Payments if you elected the benefit upon purchase or your Contract Value on the date we add the benefit to your Contract if you elect the benefit at a later date.

BENEFIT PAYMENT: The maximum guaranteed payment that can be made each Contract Year under The Hartford's Principal First and The Hartford's Principal First Preferred. The initial Benefit Payment is equal to a percentage of your Premium Payments if you elect the benefit upon purchase or a percentage of your Contract Value on the date we add the benefit to your Contract. The Benefit Payment can never exceed the Benefit Amount. The percentage is different for The Hartford's Principal First and The Hartford's Principal First Preferred.

CHARITABLE REMAINDER TRUST: An irrevocable trust, where an individual donor makes a gift to the trust, and in return receives an income tax deduction. In addition, the individual donor has the right to receive a percentage of the trust earnings for a specified period of time.

CODE: The Internal Revenue Code of 1986, as amended.

COMMUTED VALUE: The present value of any remaining guaranteed Annuity Payouts. This amount is calculated using the Assumed Investment Return for variable dollar amount Annuity Payouts and a rate of return determined by us for fixed dollar amount Annuity Payouts.

CONTINGENT ANNUITANT: The person you may designate to become the Annuitant if the original Annuitant dies before the Annuity Commencement Date. You must name a Contingent Annuitant before the original Annuitant's death.

CONTRACT: The individual Annuity Contract and any endorsements or riders. Group participants and some individuals may receive a certificate rather than a Contract.

CONTRACT ANNIVERSARY: The anniversary of the date we issued your Contract. If the Contract Anniversary falls on a Non-Valuation Day, then the Contract Anniversary will be the next Valuation Day.

CONTRACT OWNER OR YOU: The owner or holder of the Contract described in this prospectus. We do not capitalize "you" in the prospectus.

CONTRACT VALUE: The total value of the Accounts on any Valuation Day.

CONTRACT YEAR: Any 12 month period between Contract Anniversaries, beginning with the date the Contract was issued.

DEATH BENEFIT: The amount payable if the Contract Owner, joint Contract Owner or the Annuitant dies before the Annuity Commencement Date.

DOLLAR COST AVERAGING: A program that allows you to systematically make transfers between Accounts available in your Contract.

GENERAL ACCOUNT: This account holds our company assets and any assets not allocated to a Separate Account. The assets in this account are available to the creditors of Hartford.

<Page>

5

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

HARTFORD, WE OR OUR: Hartford Life and Annuity Insurance Company. Only Hartford is a capitalized term in the prospectus.

JOINT ANNUITANT: The person on whose life Annuity Payouts are based if the Annuitant dies after Annuitization. You may name a Joint Annuitant only if your Annuity Payout Option provides for a survivor. The Joint Annuitant may not be changed.

MAXIMUM ANNIVERSARY VALUE: This is the highest Anniversary Value prior to the deceased's 81st birthday or the date of death, if earlier.

NET INVESTMENT FACTOR: This is used to measure the investment performance of a Sub-Account from one Valuation Day to the next, and is also used to calculate your Annuity Payout amount.

NON-VALUATION DAY: Any day the New York Stock Exchange is not open for trading.

PAYEE: The person or party you designate to receive Annuity Payouts.

PREMIUM PAYMENT: Money sent to us to be invested in your Contract.

PREMIUM TAX: A tax charged by a state or municipality on Premium Payments.

REQUIRED MINIMUM DISTRIBUTION: A federal requirement that individuals age 70 1/2 and older must take a distribution from their tax-qualified retirement account by December 31, each year. For employer sponsored qualified Contracts, the individual must begin taking distributions at the age of 70 1/2 or upon retirement, whichever comes later.

SUB-ACCOUNT VALUE: The value on or before the Annuity Calculation Date, which is determined on any day by multiplying the number of Accumulation Units by the Accumulation Unit Value for that Sub-Account.

SURRENDER: A complete or partial withdrawal from your Contract.

SURRENDER VALUE: The amount we pay you if you terminate your Contract before the Annuity Commencement Date. The Surrender Value is equal to the Contract Value minus any applicable charges.

THE HARTFORD'S PRINCIPAL FIRST: An option that can be added at an additional charge where, if elected upon purchase, you may take withdrawals that are guaranteed to equal your total Premium Payments as long as certain conditions are met. The guaranteed amount will be different if you elect this benefit after you purchase your Contract. The maximum withdrawal amount you may take under The Hartford's Principal First in any Contract Year is 7% of the guaranteed amount.

THE HARTFORD'S PRINCIPAL FIRST PREFERRED: An option that can be added at an additional charge where, if elected upon purchase, you may take withdrawals that are guaranteed to equal your total Premium Payments as long as certain conditions are met. The guaranteed amount will be different if you elect this benefit after you purchase your Contract. The maximum withdrawal amount you may take under The Hartford's Principal First Preferred in any Contract Year is 5% of the guaranteed amount.

VALUATION DAY: Every day the New York Stock Exchange is open for trading. Values of the Separate Account are determined as of the close of the New York Stock Exchange, generally 4:00 p.m. Eastern Time.

VALUATION PERIOD: The time span between the close of trading on the New York Stock Exchange from one Valuation Day to the next.

<Page>

6

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

FEE TABLES

THE FOLLOWING TABLES DESCRIBE THE FEES AND EXPENSES THAT YOU WILL PAY WHEN PURCHASING, OWNING AND SURRENDERING THE CONTRACT.

THIS TABLE DESCRIBES THE FEES AND EXPENSES THAT YOU WILL PAY AT THE TIME THAT YOU PURCHASE THE CONTRACT OR SURRENDER THE CONTRACT. CHARGES FOR STATE PREMIUM TAXES MAY ALSO BE DEDUCTED WHEN YOU PURCHASE THE CONTRACT, UPON SURRENDER OR WHEN WE START TO MAKE ANNUITY PAYOUTS.

<Table>

<S>	<C>
CONTRACT OWNER TRANSACTION EXPENSES	
Sales Load Imposed on Purchases (as a percentage of Premium Payments)	None

Contingent Deferred Sales Charge (as a percentage of Premium Payments)	None

CONTRACT OWNER PERIODIC EXPENSES

</Table>

THIS TABLE DESCRIBES THE FEES AND EXPENSES THAT YOU WILL PAY PERIODICALLY AND ON A DAILY BASIS DURING THE TIME THAT YOU OWN THE CONTRACT, NOT INCLUDING FEES AND EXPENSES OF THE UNDERLYING FUNDS.

<Table>

<S>	<C>
ANNUAL MAINTENANCE FEE (1)	\$30

SEPARATE ACCOUNT ANNUAL EXPENSES (as a percentage of average daily Sub-Account Value)

Mortality and Expense Risk Charge	1.50%
Administrative Charge	0.15%
Total Separate Account Annual Expenses	1.65%
OPTIONAL CHARGES (as a percentage of average daily Sub-Account Value)	
MAV/EPB Death Benefit Charge (2)	0.30%
The Hartford's Principal First Charge (3)	0.50%
The Hartford's Principal First Preferred Charge (3)	0.20%
Total Separate Account Annual Expenses with optional charges (4)	2.45%

- (1) An annual \$30 charge deducted on a Contract Anniversary or upon Surrender if the Contract Value at either of those times is less than \$50,000. It is deducted proportionately from the Accounts in which you are invested at the time of the charge.
- (2) The MAV/EPB Death Benefit is not available for Contracts issued in Washington or Minnesota. There is a different optional Death Benefit called the Maximum Anniversary Value Death Benefit for Contracts issued in Washington or Minnesota. The charge is 0.30% of average daily Sub-Account Value.
- (3) You may choose either The Hartford's Principal First or The Hartford's Principal First Preferred. You cannot choose both.
- (4) Total Separate Account Annual Expenses with optional charges includes charges for the highest combination of optional charges.

THIS TABLE SHOWS THE MINIMUM AND MAXIMUM TOTAL FUND OPERATING EXPENSES CHARGED BY THE UNDERLYING FUNDS THAT YOU MAY PAY ON A DAILY BASIS DURING THE TIME THAT YOU OWN THE CONTRACT. MORE DETAIL CONCERNING EACH UNDERLYING FUND'S FEES AND EXPENSES IS CONTAINED IN THE PROSPECTUS FOR EACH FUND.

	<C> Minimum	<C> Maximum
Total Annual Fund Operating Expenses (these are expenses that are deducted from Fund assets, including management fees, Rule 12b-1 distribution and/or service fees, and other expenses)	0.79%	1.65%

<Page>

7

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

EXAMPLE

THIS EXAMPLE IS INTENDED TO HELP YOU COMPARE THE COST OF INVESTING IN THE CONTRACT WITH THE COST OF INVESTING IN OTHER VARIABLE ANNUITY CONTRACTS. THE EXAMPLE REFLECTS A DEDUCTION FOR THE ANNUAL MAINTENANCE FEE, MAXIMUM SEPARATE ACCOUNT ANNUAL EXPENSES INCLUDING THE HIGHEST COMBINATION OF OPTIONAL CHARGES, AND THE HIGHEST TOTAL ANNUAL FUND OPERATING EXPENSES OF THE UNDERLYING FUNDS. THE EXAMPLE DOES NOT REFLECT THE DEDUCTION OF ANY APPLICABLE PREMIUM TAXES. IF YOU DO NOT SELECT ALL OF THE OPTIONAL BENEFITS, YOUR EXPENSES WOULD BE LOWER THAN THOSE SHOWN IN THE EXAMPLE.

THE EXAMPLE SHOULD NOT BE CONSIDERED A REPRESENTATION OF PAST OR FUTURE EXPENSES AND ACTUAL EXPENSES MAY BE GREATER OR LESS THAN THOSE SHOWN. IN THE FOLLOWING EXAMPLE TABLE, HARTFORD ASSUMES A CONTRACT VALUE OF \$40,000 TO ILLUSTRATE THE CHARGES THAT WOULD BE DEDUCTED. OUR AVERAGE CONTRACT VALUE IS \$80,000, BUT WE USE A SMALLER CONTRACT VALUE SO THAT WE CAN SHOW YOU THE HIGHEST POSSIBLE DEDUCTIONS. THE EXAMPLE ASSUMES THE ANNUAL MAINTENANCE FEE WILL ALWAYS BE DEDUCTED IF THE CONTRACT IS SURRENDERED. IF YOUR CONTRACT VALUE IS \$50,000 OR MORE, HARTFORD WAIVES THE ANNUAL MAINTENANCE FEE, SO THE EXAMPLE SHOWS CHARGES THAT ARE HIGHER THAN YOU WOULD HAVE TO PAY. WE CHANGE THE ANNUAL MAINTENANCE FEE FOR A \$40,000 CONTRACT VALUE INTO A PERCENTAGE TO MORE EASILY CALCULATE THE CHARGES. THE PERCENTAGE WE USE IS 0.075%.

THE EXAMPLE ASSUMES THAT YOU INVEST \$10,000 IN THE CONTRACT FOR THE TIME PERIODS

INDICATED. THE EXAMPLE ALSO ASSUMES THAT YOUR INVESTMENT HAS A 5% RETURN EACH YEAR AND ASSUMES THE HIGHEST TOTAL ANNUAL FUND OPERATING EXPENSES. ALTHOUGH YOUR ACTUAL COSTS MAY BE HIGHER OR LOWER, BASED ON THESE ASSUMPTIONS, YOUR COSTS WOULD BE:

(1) If you Surrender your Contract at the end of the applicable time period:

<S>	<C>
1 year	\$ 384
3 years	\$1,165
5 years	\$1,964
10 years	\$4,046

(2) If you annuitize at the end of the applicable time period:

<S>	<C>
1 year	\$ 376
3 years	\$1,157
5 years	\$1,956
10 years	\$4,037

(3) If you do not Surrender your Contract:

<S>	<C>
1 year	\$ 384
3 years	\$1,165
5 years	\$1,964
10 years	\$4,046

CONDENSED FINANCIAL INFORMATION

When Premium Payments are credited to your Sub-Accounts, they are converted into Accumulation Units by dividing the amount of your Premium Payments, minus any Premium Taxes, by the Accumulation Unit Value for that day. For more information on how Accumulation Unit Values are calculated see "How is the value of my Contract calculated before the Annuity Commencement Date?". Please refer to Appendix V for information regarding the minimum and maximum class of Accumulation Unit Values. All classes of Accumulation Unit Values may be obtained, free of charge, by calling us at 1-800-521-0538.

<Page>

8

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

HIGHLIGHTS

HOW DO I PURCHASE THIS CONTRACT?

You must complete our application or order request and submit it to us for approval with your first Premium Payment. Your first Premium Payment must be at least \$10,000 and subsequent Premium Payments must be at least \$500, unless you take advantage of our InvestEase-Registered Trademark- Program or are part of certain retirement plans.

- For a limited time, usually within ten days after you receive your Contract, you may cancel your Contract. You may bear the investment risk for your Premium Payment prior to our receipt of your request for cancellation.

WHAT TYPE OF SALES CHARGE WILL I PAY?

You don't pay a sales charge when you purchase your Contract.

IS THERE AN ANNUAL MAINTENANCE FEE?

We deduct this \$30 fee each year on your Contract Anniversary or when you fully

Surrender your Contract, if, on either of those dates, the value of your Contract is less than \$50,000.

WHAT CHARGES WILL I PAY ON AN ANNUAL BASIS?

In addition to the Annual Maintenance Fee, you pay the following charges each year:

- MORTALITY AND EXPENSE RISK CHARGE -- This charge is deducted daily and is equal to an annual charge of 1.50% of your Contract Value invested in the Sub-Accounts.
- ADMINISTRATIVE CHARGE -- This charge is for administration. It is deducted daily and is equal to an annual charge of 0.15% of your Contract Value invested in the Sub-Accounts.
- ANNUAL FUND OPERATING EXPENSES -- These are charges for the underlying Funds. See the Funds' prospectuses accompanying this prospectus for more complete information.

WHAT CHARGES WILL I PAY ON AN ANNUAL BASIS IF I ELECT OPTIONAL BENEFITS?

- MAV/EPB DEATH BENEFIT CHARGE -- You may elect an optional Death Benefit for an additional charge. We call the optional Death Benefit the "MAV/EPB Death Benefit," which is short for "Maximum Anniversary Value/Earnings Protection Death Benefit." If you elect the MAV/EPB Death Benefit, we will deduct an additional charge on a daily basis that is equal to an annual charge of 0.30% of your Contract Value invested in the Sub-Accounts. Once you elect this benefit, you cannot cancel it and we will continue to deduct the charge until we begin to make Annuity Payouts.
- THE HARTFORD'S PRINCIPAL FIRST CHARGE -- The Hartford's Principal First is an option that can be elected at an additional charge. If you elect The Hartford's Principal First, we will deduct an additional charge on a daily basis that is equal to an annual charge of 0.50% of your Contract Value invested in the Sub-Accounts. Once you elect this benefit, you cannot cancel it and we will continue to deduct the charge until we begin to make Annuity Payouts.
- THE HARTFORD'S PRINCIPAL FIRST PREFERRED CHARGE -- The Hartford's Principal First Preferred is an option that can be elected at an additional charge. If you elect The Hartford's Principal First Preferred, we will deduct an additional charge on a daily basis that is equal to an annual charge of 0.20% of your Contract Value invested in the Sub-Accounts.

CAN I TAKE OUT ANY OF MY MONEY?

You may Surrender all or part of the amounts you have invested at any time before we start making Annuity Payouts. Once Annuity Payouts begin, you may take full or partial Surrenders under the Payments for a Period Certain, Life Annuity with Payments for a Period Certain or the Joint and Last Survivor Life Annuity with Payments for a Period Certain Annuity Options.

- You may have to pay income tax on the money you take out and, if you Surrender before you are age 59 1/2, you may have to pay a federal income tax penalty.

WILL HARTFORD PAY A DEATH BENEFIT?

There is a Death Benefit if the Contract Owner, joint Contract Owner or the Annuitant die before we begin to make Annuity Payouts. The Death Benefit will be calculated as of the date we receive a certified death certificate or other legal document acceptable to us. The Death Benefit amount will remain invested in the Sub-Accounts according to your last instructions and will fluctuate with the performance of the underlying Funds.

You may purchase this Contract with either the Asset Protection Death Benefit or the Premium Protection Death Benefit. You cannot choose both. We will issue your Contract with the Asset Protection Death Benefit unless you choose the Premium Protection Death Benefit.

We describe the Asset Protection Death Benefit and the Premium Protection Death Benefit in the Death Benefit Section of the prospectus.

You may also elect an optional Death Benefit when you purchase your Contract at an additional charge. We describe the optional Death Benefit in the Death Benefit Section of the prospectus.

WHAT ANNUITY PAYOUT OPTIONS ARE AVAILABLE?

When it comes time for us to make payouts, you may choose one of the following Annuity Payout Options: Life Annuity, Life Annuity with Payments for a Period Certain, Life Annuity with a Cash Refund, Joint and Last Survivor Life Annuity, Joint and Last Survivor Life Annuity with Payments for Period Certain and

Payments For a Period Certain. We may make other Annuity Payout Options available at any time. You may not choose a fixed dollar amount Annuity Payout if you purchase your Contract in Oregon or Pennsylvania.

You must begin to take payouts before the Annuitant's 90th birthday or the end of the 10th Contract Year, whichever comes

<Page>

9

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

later, unless you elect a later date to begin receiving payments subject to the laws and regulations then in effect and our approval. If you do not tell us what Annuity Payout Option you want before that time, we will make Automatic Annuity Payouts under the Life Annuity with Payments for a Period Certain Payout Option with a ten-year period certain payment option. Automatic Annuity Payouts will be based on the investment allocation of your Contract in effect on the Annuity Commencement Date.

You may not choose a fixed dollar amount Annuity Payout if you purchase your Contract in Oregon or Pennsylvania.

GENERAL CONTRACT INFORMATION

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

Hartford Life and Annuity Insurance Company is a stock life insurance company engaged in the business of writing life insurance and annuities, both individual and group, in all states of the United States, the District of Columbia and Puerto Rico, except New York. On January 1, 1998, Hartford's name changed from ITT Hartford Life and Annuity Insurance Company to Hartford Life and Annuity Insurance Company. We were originally incorporated under the laws of Wisconsin on January 9, 1956, and subsequently redomiciled to Connecticut. Our offices are located in Simsbury, Connecticut; however, our mailing address is P.O. Box 2999, Hartford, CT 06104-2999. We are ultimately controlled by The Hartford Financial Services Group, Inc., one of the largest financial service providers in the United States.

<Table>

<S>	HARTFORD'S RATINGS			<C>
	RATING AGENCY	EFFECTIVE DATE OF RATING	RATING	

A.M. Best and Company, Inc.	2/15/05	A+	Financial strength	-----
Standard & Poor's	2/15/05	AA-	Financial strength	-----
Fitch	2/15/05	AA	Financial strength	-----

</Table>

These ratings apply to Hartford's ability to meet its obligations under the Contract. The ratings do not apply to the Separate Account or the underlying Funds.

THE SEPARATE ACCOUNT

The Separate Account is where we set aside and invest the assets of some of our annuity contracts, including this Contract. The Separate Account was established on March 1, 1993 and is registered as a unit investment trust under the Investment Company Act of 1940. This registration does not involve supervision by the SEC of the management or the investment practices of the Separate Account or Hartford. The Separate Account meets the definition of "Separate Account" under federal securities law. This Separate Account holds only assets for variable annuity contracts. The Separate Account:

- Holds assets for your benefit and the benefit of other Contract Owners, and the persons entitled to the payouts described in the Contract.
- Is not subject to the liabilities arising out of any other business Hartford may conduct. However, all obligations under the Contract are general corporate obligations of Hartford.
- Is not affected by the rate of return of Hartford's General Account or by the investment performance of any of Hartford's other Separate Accounts.
- May be subject to liabilities from a Sub-Account of the Separate Account that holds assets of other variable annuity contracts offered by the Separate Account, which are not described in this prospectus.

- Is credited with income and gains, and takes losses, whether or not realized, from the assets it holds without regard to other income, gains or losses of Hartford.

We do not guarantee the investment results of the Separate Account. There is no assurance that the value of your Contract will equal the total of the payments you make to us.

THE FUNDS

The Putnam Sub-Accounts purchase shares of Putnam Variable Trust, an open-end series investment company with multiple portfolios ("Funds"). Putnam Investment Management, LLC. ("Putnam Management") serves as the investment manager for the Funds. Putnam Management is ultimately controlled by Marsh & McLennan Companies, Inc., a publicly owned holding company whose principal businesses are international insurance brokerage and employee benefit consulting.

We do not guarantee the investment results of any of the underlying Funds. Since each underlying Fund has different investment objectives, each is subject to different risks. These risks and the Funds' expenses are more fully described in the accompanying Funds' prospectus, and the Funds' Statement of Additional Information which may be ordered from us. The Funds' prospectus should be read in conjunction with this prospectus before investing.

The Funds may not be available in all states.

The investment goals of each of the Funds are as follows:

PUTNAM VT AMERICAN GOVERNMENT INCOME FUND -- Seeks high current income with preservation of capital as its secondary objective. The fund pursues its goal by investing mainly in U.S. government bonds, although it may also invest in mortgage-backed securities that are privately issued and not supported by the credit of any government agency or instrumentality. Under normal circumstances, the fund invests at least 80% of its net assets in U.S. government securities and may invest up to 20% of net assets in mortgage-backed securities of private issuers rated AAA or its equivalent, at the time of purchase, by a nationally

<Page>

10

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

recognized securities rating agency, or if unrated, that the fund determines to be of comparable quality.

PUTNAM VT CAPITAL APPRECIATION FUND -- Seeks capital appreciation. The fund pursues its goal by investing mainly in common stocks of U.S. companies that Putnam Management believes have favorable investment potential.

PUTNAM VT CAPITAL OPPORTUNITIES FUND -- Seeks long-term growth of capital. The fund pursues its goal by investing mainly in common stocks of U.S. companies that Putnam Management believes have favorable investment potential.

PUTNAM VT DISCOVERY GROWTH FUND -- Seeks long-term growth of capital. The fund pursues its goal by investing mainly in common stocks of U.S. companies, with a focus on growth stocks.

PUTNAM VT DIVERSIFIED INCOME FUND -- Seeks as high a level of current income as Putnam Management believes is consistent with preservation of capital. The fund pursues its goal by investing in bonds from multiple sectors, including the U.S. and investment-grade sector, the high yield sector and the international sector.

PUTNAM VT EQUITY INCOME FUND -- Seeks capital growth and current income.

PUTNAM VT THE GEORGE PUTNAM FUND OF BOSTON -- Seeks to provide a balanced investment composed of a well diversified portfolio of stocks and bonds which produce both capital growth and current income. The fund pursues its goal by investing mainly in a combination of bonds and U.S. value stocks with a greater focus on value stocks.

PUTNAM VT GROWTH AND INCOME FUND -- Seeks capital growth and current income. The fund pursues its goal by investing mainly in common stocks of U.S. companies, with a focus on value stocks that offer the potential for capital growth, current income, or both.

PUTNAM VT GROWTH OPPORTUNITIES FUND -- Seeks capital appreciation. The fund pursues its goal by investing in common stocks of U.S. companies, with a focus on growth stocks.

PUTNAM VT HEALTH SCIENCES FUND (Closed to Contracts issued on or after May 3, 2004) -- Seeks capital appreciation. The fund pursues its goal by investing mainly in common stocks of companies in the health sciences industries, with a focus on growth stocks. Under normal circumstances, the fund invests at least 80% of its net assets in securities of (a) companies that derive at least 50% of their assets, revenues or profits from the pharmaceutical, health care services,

applied research and development and medical equipment and supplies industries, or (b) companies Putnam Management thinks have the potential for growth as a result of their particular products, technology, patents or other market advantages in the health sciences industries.

PUTNAM VT HIGH YIELD FUND -- Seeks high current income. Capital growth is a secondary goal when consistent with achieving high current income. The fund pursues its goal by investing mainly in bonds that (a) are obligations of U.S. companies, (b) are below investment-grade in quality (junk bonds) and (c) have intermediate to long-term maturities (three years or longer). Under normal circumstances, the fund invests at least 80% of its net assets in securities rated below investment grade.

PUTNAM VT INCOME FUND -- Seeks high current income consistent with what Putnam Management believes to be prudent risk. The fund pursues its goal by investing mainly in bonds that (a) are obligations of companies and governments worldwide denominated in U.S. dollars, (b) are either investment-grade or below investment-grade (junk bonds) and (c) have intermediate to long-term maturities (three years or longer).

PUTNAM VT INVESTORS FUND -- Seeks long-term growth of capital and any increased income that results from this growth. The fund pursues its goal by investing mainly in common stocks of U.S. companies that Putnam Management believes have favorable investment potential.

PUTNAM VT MID CAP VALUE FUND -- Seeks capital appreciation and, as a secondary objective, current income. The fund pursues its goal by investing mainly in common stocks of U.S. companies, with a focus on value stocks. Under normal circumstances, the fund invests at least 80% of its net assets in mid-sized companies of a size similar to those in the Russell Midcap Value Index.

PUTNAM VT MONEY MARKET FUND -- Seeks as high a rate of current income as Putnam Management believes is consistent with preservation of capital and maintenance of liquidity. The fund pursues its goal by investing mainly in instruments that are high quality and have short-term maturity.

PUTNAM VT NEW OPPORTUNITIES FUND -- Seeks long-term capital appreciation. The fund pursues its goal by investing mainly in common stocks of U.S. companies, with a focus on growth stocks.

PUTNAM VT NEW VALUE FUND -- Seeks long-term capital appreciation. The fund pursues its goal by investing mainly in common stocks of U.S. companies, with a focus on value stocks.

PUTNAM VT OTC & EMERGING GROWTH FUND -- Seeks capital appreciation. The fund pursues its goal by investing mainly in common stocks of U.S. companies, with a focus on growth stocks. Under normal circumstances, the fund invests at least 80% of its net assets in common stocks traded in the over-the-counter ("OTC") market and common stocks of "emerging growth" companies listed on securities exchanges.

PUTNAM VT RESEARCH FUND -- Seeks capital appreciation. The fund pursues its goal by investing mainly in common stocks of U.S. companies that Putnam Management thinks have the greatest potential for capital appreciation with stock prices that reflect a value lower than that which Putnam Management places on the company, or whose earnings Putnam Management believes are likely to grow over time.

PUTNAM VT SMALL CAP VALUE FUND -- Seeks capital appreciation. The fund pursues its goal by investing mainly in common stocks of U.S. companies, with a focus on value stocks. Under

<Page>

11

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

normal circumstances, the fund invests at least 80% of its net assets in small companies of a size similar to those in the Russell 2000 Value Index.

PUTNAM VT UTILITIES GROWTH AND INCOME FUND (Closed to Contracts issued on or after May 3, 2004) -- Seeks capital growth and current income. The fund pursues its goal by investing mainly in a combination of stocks and bonds of companies in the utilities industries that Putnam Management believes have favorable investment potential. Under normal circumstances, the fund invests at least 80% of its net assets in equity and debt investments of companies in the utilities industries.

PUTNAM VT VISTA FUND -- Seeks capital appreciation. The fund pursues its goal by investing mainly in common stocks of U.S. companies, with a focus on growth stocks.

PUTNAM VT VOYAGER FUND -- Seeks capital appreciation. The fund pursues its goal by investing mainly in common stocks of U.S. companies, with a focus on growth stocks.

The Funds are generally managed in styles similar to other open-end investment companies which are managed by Putnam Management and whose shares are generally offered to the public. These other Putnam funds may, however, employ different investment practices and may invest in securities different from those in which their counterpart Funds invest, and consequently will not have identical portfolios or experience identical investment results.

Subject to the general oversight of the Trustees of Putnam Variable Trust, Putnam Management manages the Funds' portfolios in accordance with their stated investment objectives and policies, makes investment decisions for the Funds, places orders to purchase and sell securities on behalf of the Funds, and administers the affairs of the Funds. For its services, the Funds pay Putnam Management a quarterly fee. See the accompanying Funds prospectus for a more complete description of Putnam Management and the respective fees of the Funds.

MIXED AND SHARED FUNDING -- Shares of the Funds may be sold to our other separate accounts and our insurance company affiliates or other unaffiliated insurance companies to serve as the underlying investment for both variable annuity contracts and variable life insurance policies, a practice known as "mixed and shared funding." As a result, there is a possibility that a material conflict may arise between the interests of Contract Owners, and of owners of other contracts whose contract values are allocated to one or more of these other separate accounts investing in any one of the Funds. In the event of any such material conflicts, we will consider what action may be appropriate, including removing the Fund from the Separate Account or replacing the Fund with another underlying fund. There are certain risks associated with mixed and shared funding. These risks are disclosed in the Funds' prospectus accompanying this prospectus.

VOTING RIGHTS -- We are the legal owners of all Fund shares held in the Separate Account and we have the right to vote at the Fund's shareholder meetings. To the extent required by federal securities laws or regulations, we will:

- Notify you of any Fund shareholders' meeting if the shares held for your Contract may be voted.
- Send proxy materials and a form of instructions that you can use to tell us how to vote the Fund shares held for your Contract.
- Arrange for the handling and tallying of proxies received from Contract Owners.
- Vote all Fund shares attributable to your Contract according to instructions received from you, and
- Vote all Fund shares for which no voting instructions are received in the same proportion as shares for which instructions have been received.

If any federal securities laws or regulations, or their present interpretation, change to permit us to vote Fund shares on our own, we may decide to do so. You may attend any Shareholder Meeting at which shares held for your Contract may be voted. After we begin to make Annuity Payouts to you, the number of votes you have will decrease.

SUBSTITUTIONS, ADDITIONS, OR DELETIONS OF FUNDS -- We may, subject to any applicable law, make certain changes to the Funds offered under your Contract. We may, in our sole discretion, establish new Funds. New Funds will be made available to existing Contract Owners as we determine appropriate. We may also close one or more Funds to additional Premium Payments or transfers from existing Sub-Accounts.

We may eliminate the shares of any of the Funds from the Contract for any reason and we may substitute shares of another registered investment company for the shares of any Fund already purchased or to be purchased in the future by the Separate Account. To the extent required by the Investment Company Act of 1940 (the "1940 Act"), substitutions of shares attributable to your interest in a Fund will not be made until we have the approval of the Commission and we have notified you of the change.

In the event of any substitution or change, we may, by appropriate endorsement, make any changes in the Contract necessary or appropriate to reflect the substitution or change. If we decide that it is in the best interest of the Contract Owners, the Separate Account may be operated as a management company under the 1940 Act or any other form permitted by law, may be de-registered under the 1940 Act in the event such registration is no longer required, or may be combined with one or more other Separate Accounts.

ADMINISTRATIVE AND DISTRIBUTION SERVICES -- Hartford has entered into agreements with the investment advisers or distributors of many of the Funds. Under the terms of these agreements, Hartford provides administrative and distribution related services and the Funds pay fees to Hartford that are usually based on an annual percentage of the average daily net assets of the Funds. These agreements may be different for each Fund or

each Fund family and may include fees paid under a distribution and/or servicing plan adopted by a Fund pursuant to Rule 12b-1 under the Investment Company Act of 1940.

PERFORMANCE RELATED INFORMATION

The Separate Account may advertise certain performance-related information concerning the Sub-Accounts. Performance information about a Sub-Account is based on the Sub-Account's past performance only and is no indication of future performance.

When a Sub-Account advertises its standardized total return, it will usually be calculated since the date of the Sub-Account's inception for one year, five years, and ten years or some other relevant periods if the Sub-Account has not been in existence for at least ten years. Total return is measured by comparing the value of an investment in the Sub-Account at the beginning of the relevant period to the value of the investment at the end of the period. Total return calculations reflect a deduction for Total Annual Fund Operating Expenses, Separate Account Annual Expenses without any optional charge deductions, and the Annual Maintenance Fee.

The Separate Account may also advertise non-standardized total returns that pre-date the inception of the Separate Account. These non-standardized total returns are calculated by assuming that the Sub-Accounts have been in existence for the same periods as the underlying Funds and by taking deductions for charges equal to those currently assessed against the Sub-Accounts. Non-standardized total return calculations reflect a deduction for Total Annual Fund Operating Expenses and Separate Account Annual Expenses without any optional charge deductions, and do not include deduction for the Annual Maintenance Fee. This means the non-standardized total return for a Sub-Account is higher than the standardized total return for a Sub-Account. These non-standardized returns must be accompanied by standardized returns.

If applicable, the Sub-Accounts may advertise yield in addition to total return. The yield will be computed in the following manner: The net investment income per unit earned during a recent one month period is divided by the unit value on the last day of the period. This figure includes the recurring charges at the Separate Account level including the Annual Maintenance Fee.

A money market Sub-Account may advertise yield and effective yield. The yield of a Sub-Account is based upon the income earned by the Sub-Account over a seven-day period and then annualized, i.e. the income earned in the period is assumed to be earned every seven days over a 52-week period and stated as a percentage of the investment. Effective yield is calculated similarly but when annualized, the income earned by the investment is assumed to be reinvested in Sub-Account units and thus compounded in the course of a 52-week period. Yield and effective yield include the recurring charges at the Separate Account level including the Annual Maintenance Fee.

We may provide information on various topics to Contract Owners and prospective Contract Owners in advertising, sales literature or other materials. These topics may include the relationship between sectors of the economy and the economy as a whole and its effect on various securities markets, investment strategies and techniques (such as systematic investing, Dollar Cost Averaging and asset allocation), the advantages and disadvantages of investing in tax-deferred and taxable instruments, customer profiles and hypothetical purchase scenarios, financial management and tax and retirement planning, and other investment alternatives, including comparisons between the Contract and the characteristics of and market for such alternatives.

THE CONTRACT

PURCHASES AND CONTRACT VALUE

WHAT TYPES OF CONTRACTS ARE AVAILABLE?

The Contract is an individual or group tax-deferred variable annuity contract. It is designed for retirement planning purposes and may be purchased by any individual, group or trust, including:

- Any trustee or custodian for a retirement plan qualified under Sections 401(a) or 403(a) of the Code;
- Annuity purchase plans adopted by public school systems and certain tax-exempt organizations according to Section 403(b) of the Code;
- Individual Retirement Annuities adopted according to Section 408 of the Code;

- Employee pension plans established for employees by a state, a political subdivision of a state, or an agency of either a state or a political subdivision of a state, and
- Certain eligible deferred compensation plans as defined in Section 457 of the Code.

The examples above represent qualified Contracts, as defined by the Code. In addition, individuals and trusts can also purchase Contracts that are not part of a tax qualified retirement plan. These are known as non-qualified Contracts.

If you are purchasing the Contract for use in an IRA or other qualified retirement plan, you should consider other features of the Contract besides tax deferral, since any investment vehicle used within an IRA or other qualified plan receives tax-deferred treatment under the Code.

<Page>

13

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

The prospectus describes two versions of the Contract. Series II of the Contract was sold before January 30, 2004. Series IIR of the Contract is sold on or after January 30, 2004.

HOW DO I PURCHASE A CONTRACT?

You may purchase a Contract by completing and submitting an application or an order request along with an initial Premium Payment. For most Contracts, the minimum initial Premium Payment is \$10,000. For additional Premium Payments, the minimum Premium Payment is \$500. Under certain situations, we may allow smaller Premium Payments, for example, if you enroll in our InvestEase-Registered Trademark- Program or are part of certain tax qualified retirement plans. Prior approval is required for any Premium Payment that would equal or exceed \$1,000,000 when combined with the total Premium Payments made to this Contract and any other Contract we issue to you or to your Annuitant.

You and your Annuitant must not be older than age 90 on the date that your Contract is issued. You must be of legal age in the state where the Contract is being purchased or a guardian must act on your behalf.

HOW ARE PREMIUM PAYMENTS APPLIED TO MY CONTRACT?

Your initial Premium Payment will be invested within two Valuation Days of our receipt of a properly completed application or an order request and the Premium Payment. If we receive your subsequent Premium Payment before the close of the New York Stock Exchange, it will be invested on the same Valuation Day. If we receive your Premium Payment after the close of the New York Stock Exchange, it will be invested on the next Valuation Day. If we receive your subsequent Premium Payment on a Non-Valuation Day, the amount will be invested on the next Valuation Day. Unless we receive new instructions, we will invest the Premium Payment based on your last allocation instructions. We will send you a confirmation when we invest your Premium Payment.

If the request or other information accompanying the initial Premium Payment is incomplete when received, we will hold the money in a non-interest bearing account for up to five Valuation Days while we try to obtain complete information. If we cannot obtain the information within five Valuation Days, we will either return the Premium Payment and explain why the Premium Payment could not be processed or keep the Premium Payment if you authorize us to keep it until you provide the necessary information.

CALIFORNIA SENIORS -- THE SENIOR PROTECTION PROGRAM

Any Contract Owner 60 years old or older when purchasing this Contract in the state of California must either:

- Elect the Senior Protection Program, or
- Elect to immediately allocate the initial Premium Payments to the other investment options.

Under the Senior Protection Program we will allocate your initial Premium Payment to the Putnam Money Market Sub-Account for the first 35 days your initial Premium Payment is invested. After the 35th day we will automatically allocate your Contract Value according to your most current investment instructions.

If you elect the Senior Protection Program you will not be able to participate in any InvestEase or Dollar Cost Averaging Program until after the Program has terminated. Certain Automatic Income Programs are not available if you elect the Senior Protection Program. Under the Senior Protection Program any subsequent Premium Payment received during the 35 days after the initial Premium

Payment is invested will also be invested in the Putnam Money Market Sub-Account unless you direct otherwise.

You may voluntarily terminate your participation in the Senior Protection Program by contacting us in writing or by telephone. You will automatically terminate your participation in the Senior Protection Program if you allocate a subsequent Premium Payment to any other investment option or transfer Account value from the Putnam Money Market Sub-Account to another investment option.

When you terminate your participation in the Senior Protection Program:

- You may reallocate your Contract Value in the Program to other investment options; or
- we will automatically reallocate your Account value in the Program according to your original instructions 35 days after your initial Premium Payment.

CAN I CANCEL MY CONTRACT AFTER I PURCHASE IT?

We want you to be satisfied with the Contract you have purchased. We urge you to closely examine its provisions. If for any reason you are not satisfied with your Contract, simply return it within ten days after you receive it with a written request for cancellation that indicates your tax-withholding instructions. In some states, you may be allowed more time to cancel your Contract. We may require additional information, including a signature guarantee, before we can cancel your Contract.

Unless otherwise required by state law, Hartford will pay you your Contract Value on the day we receive your request to cancel. The Contract Value may be more or less than your Premium Payments depending upon the performance of your Sub-Accounts. This means that you bear the risk of any decline in your Contract Value until we receive your notice of cancellation. We do not refund any fees or charges deducted during this period. In certain states, we are required to return your Premium Payment if you decide to cancel your Contract.

HOW IS THE VALUE OF MY CONTRACT CALCULATED BEFORE THE ANNUITY COMMENCEMENT DATE?

The Contract Value is the sum of the value of all Accounts. There are two things that affect your Sub-Account value: (1) the number of Accumulation Units and (2) the Accumulation Unit Value. The Sub-Account value is determined by multiplying the number of Accumulation Units by the Accumulation Unit Value. On any Valuation Day the investment performance of the Sub-Accounts will fluctuate with the performance of the underlying Funds.

<Page>

14

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

When Premium Payments are credited to your Sub-Accounts, they are converted into Accumulation Units by dividing the amount of your Premium Payments, minus any Premium Taxes, by the Accumulation Unit Value for that day. The more Premium Payments you make to your Contract, the more Accumulation Units you will own. You decrease the number of Accumulation Units you have by requesting Surrenders, transferring money out of a Sub-Account, settling a Death Benefit claim or by annuitizing your Contract.

To determine the current Accumulation Unit Value, we take the prior Valuation Day's Accumulation Unit Value and multiply it by the Net Investment Factor for the current Valuation Day.

The Net Investment Factor is used to measure the investment performance of a Sub-Account from one Valuation Day to the next. The Net Investment Factor for each Sub-Account equals:

- The net asset value per share plus applicable distributions per share of each Fund at the end of the current Valuation Day; divided by
- The net asset value per share of each Fund at the end of the prior Valuation Day; multiplied by
- Contract charges including the daily expense factor for the mortality and expense risk charge and any other periodic expenses, including charges for optional benefits, adjusted for the number of days in the period.

We will send you a statement at least annually, which tells you how many Accumulation Units you have, their value and your total Contract Value.

CAN I TRANSFER FROM ONE SUB-ACCOUNT TO ANOTHER?

You may make transfers between the Sub-Accounts offered in this Contract according to our policies and procedures.

WHAT IS A SUB-ACCOUNT TRANSFER?

A Sub-Account transfer is a transaction requested by you that involves reallocating part or all of your Contract Value among the underlying Funds available in your Contract.

You may transfer from one Sub-Account to another before and after the Annuity Commencement Date. Your transfer request will be processed on the day that it is received as long as it is received in good order on a Valuation Day before the close of the New York Stock Exchange. Otherwise, your request will be processed on the following Valuation Day. We will send you a confirmation when we process your transfer. You are responsible for verifying transfer confirmations and promptly advising us of any errors within 30 days of receiving the confirmation.

WHAT HAPPENS WHEN I REQUEST A SUB-ACCOUNT TRANSFER?

When you request a Sub-Account transfer, Hartford sells shares of the underlying Fund that makes up the Sub-Account you are transferring from and buys shares of the underlying Fund that makes up the Sub-Account you want to transfer into.

Each day, many Contract Owners request Sub-Account transfers. Some request transfers into a particular Sub-Account, and others request transfers out of a particular Sub-Account. In addition, each day some Contract Owners allocate new Premium Payments to Sub-Accounts, and others request Surrenders. Hartford combines all the requests to transfer out of a Sub-Account along with all Surrenders from that Sub-Account and determines how many shares of that Sub-Account's underlying Fund Hartford would need to sell to satisfy all Contract Owners' "transfer-out" requests. At the same time, Hartford also combines all the requests to transfer into a particular Sub-Account or new Premium Payments allocated to that Sub-Account and determines how many shares of that Sub-Account's underlying Fund Hartford would need to buy to satisfy all Contract Owners' "transfer-in" requests.

In addition, many of the underlying Funds that are available as investment options in Hartford's variable annuity products are also available as investment options in variable life insurance policies, retirement plans, group funding agreements and other products offered by Hartford. Each day, investors and participants in these other products engage in transactions similar to the Sub-Account transfers described for variable annuity Contract Owners.

Hartford takes advantage of its size and available technology to combine the sales of a particular underlying Fund for all the variable annuities, variable life insurance policies, retirement plans, group funding agreements or other products offered by Hartford. We also combine all the purchases of that particular underlying Fund for all the products we offer. We then "net" those trades. This means that we sometimes reallocate shares of an underlying Fund within the accounts at Hartford rather than buy new shares or sell shares of the underlying Fund.

For example, if we combine all transfer-out requests and Surrenders of the Stock Fund Sub-Account with all other sales of that underlying Fund from all the other products available at Hartford, we may have to sell \$1 million dollars of that Fund on any particular day. However, if other Contract Owners and the owners of other products offered by Hartford, want to purchase or transfer-in an amount equal to \$300,000 of that Fund, then Hartford would send a sell order to the underlying Fund for \$700,000, which is a \$1 million sell order minus the purchase order of \$300,000.

WHAT RESTRICTIONS ARE THERE ON MY ABILITY TO MAKE A SUB-ACCOUNT TRANSFER?

You should be aware that there are several important restrictions on your ability to make a Sub-Account transfer.

FIRST, YOU MAY MAKE ONLY ONE SUB-ACCOUNT TRANSFER EACH DAY. Hartford limits each Contract Owner to one Sub-Account Transfer each day. Hartford counts all Sub-Account transfer activity that occurs on any one day as one Sub-Account transfer, except you cannot transfer the same Contract Value more than once a day.

<Page>

15

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

For example, if the only transfer you make on a day is a transfer of \$10,000 from the Money Market Fund Sub-Account into another Sub-Account, it would count as one Sub-Account transfer. If, however, on a single day you transfer \$10,000 out of the Money Market Fund Sub-Account into five other Sub-Accounts (dividing the \$10,000 among the five other Sub-Accounts however you chose), that day's transfer activity would count as one Sub-Account transfer. Likewise, if on a single day you transferred \$10,000 out of the Money Market Fund Sub-Account into ten other Sub-Accounts (dividing the \$10,000 among the ten other Sub-Accounts however you chose), that day's transfer activity would count as one Sub-Account transfer. Conversely, if you have \$10,000 in Contract Value distributed among 10 different Sub-Accounts and you request to transfer the Contract Value in all

those Sub-Accounts into one Sub-Account, that would also count as one Sub-Account transfer.

However, you cannot transfer the same Contract Value more than once in one day. That means if you have \$10,000 in the Money Market Fund Sub-Account and you transfer all \$10,000 into the Stock Fund Sub-Account, on that same day you could not then transfer the \$10,000 out of the Stock Fund Sub-Account into another Sub-Account.

SECOND, HARTFORD HAS IMPLEMENTED POLICIES DESIGNED TO RESTRICT EXCESSIVE SUB-ACCOUNT TRANSFERS. You should not purchase this Contract if you want to make frequent Sub-Account transfers for any reason. In particular, Hartford does not want you to purchase this Contract if you plan to engage in "market timing," which includes frequent transfer activity into and out of the same underlying Fund, or engaging in frequent Sub-Account transfers in order to exploit inefficiencies in the pricing of the underlying Fund.

Hartford attempts to curb frequent transfers in the following ways:

- X 20 Transfer Rule;
- X Abusive Trading Policy; and
- X Third Party Transfer Service Agreements.

THE 20 TRANSFER RULE -- Hartford employs the "20 Transfer Rule" to help curb frequent Sub-Account transfers. Under this policy, you are allowed to submit a total of 20 Sub-Account transfer requests each Contract Year for each Contract by any of the following methods: U.S. Mail, Voice Response Unit, Internet or telephone. Once these 20 Sub-Account transfers have been requested, you may submit any additional Sub-Account transfer requests only in writing by U.S. Mail or overnight delivery service. Transfer requests by telephone, voice recording unit, via the internet or sent by same day mail or courier service will not be accepted. If you want to cancel a written Sub-Account transfer, you must also cancel it in writing by U.S. Mail or overnight delivery service. We will process the cancellation request as of the day we receive it in good order.

We actively monitor Contract Owner's compliance with this policy. Our computer system will automatically send you a letter after your 10th Sub-Account transfer to remind you of our Sub-Account transfer policy. After your 20th transfer request, the computer system will not allow you to do another Sub-Account transfer by telephone, voice recording unit or via the internet. You will be instructed to send your Sub-Account transfer request by U.S. Mail or overnight delivery service.

Each Contract Anniversary, we reset your transfers to allow 20 new Sub-Account transfers by any means.

We may make changes to this policy at any time.

ABUSIVE TRANSFER POLICY -- Regardless of the number of Sub-Account transfers you have done under the 20 Transfer Rule, you still may have your Sub-Account transfer privileges restricted if you violate the Abusive Transfer Policy, which is designed to respond to market timing activity observed by the underlying Funds.

Under the Abusive Transfer Policy, we rely on the underlying Funds to identify a pattern or frequency of Sub-Account transfers that the underlying Fund wants us to investigate. Most often, the underlying Fund will identify a particular day where it experienced a higher percentage of shares bought followed closely by a day where it experienced the almost identical percentage of shares sold. Once an underlying Fund contacts us, we run a report that identifies all Contract Owners who transferred in or out of that underlying Fund's Sub-Account on the day or days identified by the underlying Fund. We then review the Contracts on that list to determine whether transfer activity of each identified Contract violates our written Abusive Transfer Policy. We don't reveal the precise details of this policy to make it more difficult for abusive traders to adjust their behavior to escape detection under this procedure. We can tell you that we consider some or all of the following factors in our review:

- the dollar amount of the transfer;
- the total assets of the Funds involved in the transfer;
- the number of transfers completed in the current calendar quarter; or
- whether the transfer is part of a pattern of transfers designed to take advantage of short term market fluctuations or market inefficiencies.

If you meet the criteria established in our Abusive Transfer Policy, we will terminate your Sub-Account transfer privileges until your next Contract Anniversary, at which point your transfer privileges will be reinstated. Since we combine all the purchases of a particular underlying Fund for all the products through net trades, the underlying Fund is unable to identify transfers

of any specific Contract Owner. As a result, there is the risk that the underlying Fund is may not be able to identify abusive transfers.

THIRD PARTY TRANSFER SERVICE AGREEMENTS -- If your initial Premium Payment is \$1 million or more, or if you are acting on behalf of multiple Contract Owners with aggregate Contract Values of \$2 million or more, you may be required to sign a separate agreement with Hartford that includes additional restrictions on your ability to request Sub-Account transfers. We do not currently require Contract Owners or others to sign

<Page>

16

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

these agreements. However, if we believe that these agreements may help curb frequent transfers, or for any other reason, we may, without notice, begin requiring these agreements again. In the event such separate agreements are required, the terms and conditions of these agreements may vary from one agreement to the next but all of these agreements, without exception, would be more restrictive than our regular policies that restrict excessive Sub-Account transfers.

ARE THERE ANY EXCEPTIONS TO THESE POLICIES?

INDIVIDUAL EXCEPTIONS. Except for the exceptions listed below, Hartford does not make any exceptions to its policies restricting frequent trading. This means that if you request to be excused from any of the policies and to be permitted to engage in a Sub-Account transfer that would violate any of these policies, Hartford will refuse your request.

SOME ESTABLISHED EXCEPTIONS. You should be aware, however, that the 20 Transfer Rule and the Abusive Trading Policy do not apply to all Contract Owners and do not apply in all circumstances, which we describe here:

- The 20 Transfer Rule and the Abusive Trading Policy do not apply to certain Contracts serviced by Windsor Securities, Inc., a registered broker-dealer firm, that sued Hartford in the 1990's for a variety of issues, including Hartford's attempt to limit its Contract Owners' Sub-Account transfers. As a result of the settlement of this litigation, these Contract Owners have different Sub-Account transfer restrictions. With respect to these Contract Owners, we currently only have the ability to restrict transfers into certain underlying Funds and to limit the total Contract Value invested in any one underlying Fund. As of December 31, 2004, the total Contract Value for this group of Contracts was approximately \$115 million.
- The 20 Transfer Rule does not apply to Sub-Account transfers that occur automatically as part of an established asset allocation program or asset rebalancing program that rebalances a Contract Owner's holdings on a periodic, pre-established basis according to the prior written instructions of the Contract Owner or as part of a DCA program, including the DCA Plus program. That means that transfers that occur under these programs are not counted toward the 20 transfers allowed under the 20 Transfer Rule. We don't apply the 20 Transfer Rule to programs, like asset rebalancing, asset allocation and DCA programs, that allow Sub-Account transfers on a regularly scheduled basis because the underlying Funds expect these transfers and they usually do not represent the type of Sub-Account transfers that the underlying Funds find problematic.

Other than these exceptions, the only other exceptions to the 20 Transfer Rule impose more restrictive limitations than the 20 Transfer Rule. For example, in Oregon, we have the contractual right to limit Sub-Account transfers to only one Sub-Account transfer every 30 days and to require that the transfer request be sent in writing. We currently do not enforce this right, but should we choose to do so, it would be an exception to the 20 Transfer Rule. There are also some Third Party Transfer Service Agreements that are customized for certain brokers that contain transfer limitations that are also more restrictive than the 20 Transfer Rule.

POSSIBILITY OF UNDETECTED FREQUENT TRADING IN THE UNDERLYING FUNDS. In addition to the exceptions we have just described, you should also be aware that there may be frequent trading in the underlying Funds that Hartford is not able to detect and prevent, which we describe here:

- There is a variable annuity that we offer that has no Contingent Deferred Sales Charge. We are aware that frequent traders have used this annuity in the past to engage in frequent Sub-Account transfers that does not violate the precise terms of the 20 Transfer Rule. We believe that we have addressed this practice by closing all the international and global funds available in the annuity. However, we cannot always tell if there is frequent trading in this product.
- These policies apply only to individuals and entities that own this Contract and any subsequent or more recent versions of this Contract. However, the underlying Funds that make up the Sub-Accounts of this Contract are available

for use with many different variable life insurance policies, variable annuity products and funding agreements, and they are offered directly to certain qualified retirement plans. Some of these products and plans may have less restrictive transfer rules or no transfer restrictions at all. Many of the group variable annuities or group funding agreements are offered to retirement plans, and plan sponsors administer their plan according to Plan documents. If these retirement plan documents have no restrictions on Sub-Account transfers, then Hartford cannot apply the 20 Transfer Rule and may not be able to apply any other restriction on transfers. Hartford has been working with plan sponsors and plan administrators to ensure that any frequent transfer activity is identified and deterred. Hartford has had only limited success in this area. Frequent transfers by individuals or entities that occur in other investment or retirement products provided by Hartford could have the same abusive affect as frequent Sub-Account transfers done by Contract Owners of this Contract.

HOW AM I AFFECTED BY FREQUENT SUB-ACCOUNT TRANSFERS?

Frequent Sub-Account transfers often result in frequent purchases and redemptions of shares of the underlying Fund. Frequent purchases and redemptions of the shares of the underlying Funds may increase your costs under this Contract and may also lower your Contract's overall performance. Your costs may increase because the underlying Fund will pass on any increase in fees related to the frequent purchase and redemption of the underlying Fund's stocks. There would also be administrative costs associated with these transactions.

Frequent transfers may also cause an underlying Fund to hold more cash than the underlying Fund would like to hold. A large cash position means that the underlying Fund will not be fully invested and may miss a rise in value of the securities that the Fund would have purchased. If the underlying Fund chooses not

<Page>

17

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

to hold a larger cash position, then it may have to sell securities that it would have otherwise like to have kept, in order to meet its redemption obligations. Both of these measures could result in lower performance of the underlying Fund, which in turn would result in lower overall performance of your Contract.

Because frequent transfers may raise the costs associated with this Contract and lower performance, the effect may be a lower Death Benefit paid to your Beneficiary or lower annuity payouts for your Payee.

WHAT IF A PROSPECTUS FOR THE UNDERLYING FUNDS HAS DIFFERENT POLICIES AND PROCEDURES REGARDING FREQUENT TRADING?

We print the prospectus for the variable annuity together with the prospectuses for the underlying Funds. While the prospectuses for the underlying Funds may describe policies and procedures regarding frequent trading that may be different from those described in the variable annuity prospectus, the policies and procedures described in the variable annuity prospectus control how we administer Sub-Account transfers.

We will continue to monitor transfer activity and Hartford may modify these restrictions at any time.

TELEPHONE AND INTERNET TRANSFERS -- In most states, you can make transfers:

- By calling us at 1-800-521-0538
- Electronically, if available, by the Internet through our website at www.putnaminv.com

Transfer instructions received by telephone on any Valuation Day before the close of the New York Stock Exchange will be carried out that day. Otherwise, the instructions will be carried out at the close of the New York Stock Exchange on the next Valuation Day.

Transfer instructions you send electronically are considered to be received by Hartford at the time and date stated on the electronic acknowledgement Hartford returns to you. If the time and date indicated on the acknowledgement is before the close of the New York Stock Exchange on a Valuation Day, the instructions will be carried out that day. Otherwise, the instructions will be carried out at the close of the New York Stock Exchange the next Valuation Day. If you do not receive an electronic acknowledgement, you should telephone us as soon as possible.

We will send you a confirmation when we process your transfer. You are responsible for verifying transfer confirmations and promptly advising us of any errors within 30 days of receiving the confirmation.

Telephone or Internet transfer requests may currently only be cancelled by calling us before the close of the New York Stock Exchange on the day you made the transfer request.

Hartford, our agents or our affiliates are not responsible for losses resulting from telephone or electronic requests that we believe are genuine. We will use reasonable procedures to confirm that instructions received by telephone or through our website are genuine, including a requirement that contract owners provide certain identification information, including a personal identification number. We record all telephone transfer instructions. We may suspend, modify, or terminate telephone or electronic transfer privileges at any time.

POWER OF ATTORNEY -- You may authorize another person to make transfers on your behalf by submitting a completed power of attorney form. Once we have the completed form on file, we will accept transfer instructions from your designated third party, until we receive new instructions in writing from you. You will not be able to make transfers or other changes to your Contract if you have authorized someone else to act under a power of attorney.

CHARGES AND FEES

The following charges and fees are associated with the Contract:

MORTALITY AND EXPENSE RISK CHARGE

For assuming mortality and expense risks under the Contract, we deduct a daily charge at an annual rate of 1.50% of the Sub-Account Value.

The mortality and expense risk charge is broken into charges for mortality risks and for an expense risk:

- MORTALITY RISK -- There are two types of mortality risks that we assume, those made while your Premium Payments are accumulating and those made once Annuity Payouts have begun.

During the period your Premium Payments are accumulating, we are required to cover any difference between the Death Benefit paid and the Surrender Value. These differences may occur in periods of declining value. The risk that we bear during this period is that actual mortality rates, in aggregate, may exceed expected mortality rates.

Once Annuity Payouts have begun, we may be required to make Annuity Payouts as long as the Annuitant is living, regardless of how long the Annuitant lives. The risk that we bear during this period is that the actual mortality rates, in aggregate, may be lower than the expected mortality rates.

- EXPENSE RISK -- We also bear an expense risk that Annual Maintenance Fee collected before the Annuity Commencement Date may not be enough to cover the actual cost of selling, distributing and administering the Contract.

Although variable Annuity Payouts will fluctuate with the performance of the underlying Fund selected, your Annuity Payouts will NOT be affected by (a) the actual mortality experience of our Annuitants, or (b) our actual expenses if they are greater than the deductions stated in the Contract. Because we cannot be certain how long our Annuitants will live, we charge this percentage fee based on the mortality tables currently in use. The mortality and expense risk charge enables us to keep our commitments and to pay you as planned. If the mortality and expense risk charge under a Contract is insufficient to cover our actual costs, we will bear the loss. If the mortality and expense risk charge exceeds these costs, we keep the excess as profit. We may use these

<Page>

18

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

profits for any proper corporate purpose including, among other things, payment of sales expenses. We expect to make a profit from the mortality and expense risk charge.

ADMINISTRATIVE CHARGE

For administration, we apply a daily charge at the rate of 0.15% per year against all Contract Values held in the Separate Account during both the accumulation and annuity phases of the Contract. There is not necessarily a relationship between the amount of administrative charge imposed on a given Contract and the amount of expenses that may be attributable to that Contract; expenses may be more or less than the charge.

ANNUAL MAINTENANCE FEE

The Annual Maintenance Fee is a flat fee that is deducted from your Contract Value to reimburse us for expenses relating to the administrative maintenance of the Contract and the Accounts. The annual \$30 charge is deducted on a Contract Anniversary or when the Contract is fully Surrendered if the Contract Value at

either of those times is less than \$50,000. The charge is deducted proportionately from each Account in which you are invested.

WHEN IS THE ANNUAL MAINTENANCE FEE WAIVED?

We will waive the Annual Maintenance Fee if your Contract Value is \$50,000 or more on your Contract Anniversary or when you fully Surrender your Contract. In addition, we will waive one Annual Maintenance Fee for Contract Owners who own more than one Contract with a combined Contract Value between \$50,000 and \$100,000. If you have multiple Contracts with a combined Contract Value of \$100,000 or greater, we will waive the Annual Maintenance Fee on all Contracts. However, we may limit the number of waivers to a total of six Contracts. We also may waive the Annual Maintenance Fee under certain other conditions. We do not include Contracts from our Putnam Hartford line of variable annuity contracts with other contracts when we combine Contract Value for purposes of this waiver.

PREMIUM TAXES

We deduct Premium Taxes, if required, by a state or other government agency. Some states collect the taxes when Premium Payments are made; others collect at Annuitization. Since we pay Premium Taxes when they are required by applicable law, we may deduct them from your Contract when we pay the taxes, upon Surrender, or on the Annuity Commencement Date. The Premium Tax rate varies by state or municipality. Currently, the maximum rate charged by any state is 3.5% and 1% in Puerto Rico.

CHARGES AGAINST THE FUNDS

ANNUAL FUND OPERATING EXPENSES -- The Separate Account purchases shares of the Funds at net asset value. The net asset value of the Fund reflects investment advisory fees and administrative expenses already deducted from the assets of the Funds. These charges are described in the Funds' prospectuses accompanying this prospectus.

CHARGES FOR OPTIONAL BENEFITS

- MAV/EPB DEATH BENEFIT CHARGE -- You may elect an optional Death Benefit for an additional charge. We call the optional Death Benefit the "MAV/EPB Death Benefit," which is short for "Maximum Anniversary Value/Earnings Protection Death Benefit." If you elect the MAV/EPB Death Benefit, we will deduct an additional charge on a daily basis that is equal to an annual charge of 0.30% of your Contract Value invested in the Sub-Accounts. Once you elect this benefit, you cannot cancel it and we will continue to deduct the charge until we begin to make Annuity Payouts.
- THE HARTFORD'S PRINCIPAL FIRST CHARGE -- The Hartford's Principal First is an option that can be elected at an additional charge. If you elect this benefit upon purchase, you can take withdrawals during the life of the Contract Owner that are guaranteed to equal your total Premium Payments. If you elect The Hartford's Principal First, we will deduct an additional charge on a daily basis that is equal to an annual charge of 0.50% of your Contract Value invested in the Sub-Accounts. Once you elect this benefit, you cannot cancel it and we will continue to deduct the charge until we begin to make Annuity Payouts. If you bought your Contract after June 1, 2003 but before January 30, 2004, you can elect to add this benefit to your Contract for an additional charge on a daily basis that is equal to an annual charge of 0.35% of your Contract Value invested in the Sub-Accounts.
- THE HARTFORD'S PRINCIPAL FIRST PREFERRED CHARGE -- The Hartford's Principal First Preferred can be elected for an additional annual charge of 0.20% of your Contract Value invested in the Sub-Accounts. This is an annual charge that is deducted daily.

REDUCED FEES AND CHARGES

We may offer, in our discretion, reduced fees and charges including, but not limited to the Mortality and Expense Risk Charge, the Annual Maintenance Fee, and charges for optional benefits, for certain Contracts (including employer sponsored savings plans) which may result in decreased costs and expenses. Reductions in these fees and charges will not be unfairly discriminatory against any Contract Owner.

THE HARTFORD'S PRINCIPAL FIRST AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED

ELECTING THE HARTFORD'S PRINCIPAL FIRST AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED

You may elect either The Hartford's Principal First or The Hartford's Principal First Preferred. This means if you elect The Hartford's Principal First you will never be able to elect The Hartford's Principal First Preferred. Likewise, if you elect The Hartford's Principal First Preferred you will never be able to elect The Hartford's Principal First.

Once you elect The Hartford's Principal First you cannot cancel it and we will

continue to deduct The Hartford's Principal First Charge until we begin to make Annuity Payouts.

<Page>

19

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

You may cancel The Hartford's Principal First Preferred any time after the 5th Contract Year or the 5th anniversary of the date you added The Hartford's Principal First Preferred to your Contract. If you cancel The Hartford's Principal First Preferred, all Benefit Payments and charges for The Hartford's Principal First Preferred will terminate. Once The Hartford's Principal First Preferred is cancelled it cannot be reinstated.

OVERVIEW

The Hartford's Principal First and The Hartford's Principal First Preferred are optional benefits that, if elected, are intended to protect the amount of your investment from poor market performance. The amount of your investment that is protected from poor market performance will be different depending on when you elect your optional benefit. The amount that is protected is your "Benefit Amount." In other words, The Hartford's Principal First and The Hartford's Principal First Preferred operate as a guarantee of the Benefit Amount that you can access through a series of payments.

DETERMINING YOUR BENEFIT AMOUNT

The initial Benefit Amount for both The Hartford's Principal First and The Hartford's Principal First Preferred depends on when you elect your optional benefit. If you elect your optional benefit when purchasing the Contract, your initial Premium Payment is equal to the initial Benefit Amount. If you elect your optional benefit at a later date, your Contract Value, on the date it is added to your Contract, is equal to the initial Benefit Amount.

Please note:

- Your Benefit Amount can never be more than \$5 million dollars.
- Your Benefit Amount is reduced as you take withdrawals.

Once the initial Benefit Amount has been determined, Hartford calculates the maximum guaranteed payment that may be made each year ("Benefit Payment"). The Benefit Payment for The Hartford's Principal First is equal to 7% of the initial Benefit Amount. The Benefit Payment for The Hartford's Principal First Preferred is equal to 5% of the initial Benefit Amount.

BENEFIT PAYMENTS

Benefit Payments are non-cumulative, which means your Benefit Payment will not increase in the future if you fail to take your full Benefit Payment for the current year. For example, for The Hartford's Principal First Preferred if you do not take 5% one year, you may not take more than 5% the next year.

Please note -- If you elect your optional benefit when you purchase your Contract, we count one year as the time between each Contract Anniversary. If you establish your optional benefit any time after you purchase your Contract, we count one year as the time between the date we added the optional benefit to your Contract and your next Contract Anniversary, which could be less than a year.

The Benefit Payment can be divided up and taken on any payment schedule that you request. You can continue to take Benefit Payments until the Benefit Amount has been depleted.

Benefit Payments are treated as partial Surrenders and are deducted from your Contract Value. Each Benefit Payment reduces the amount you may Surrender under your Annual Withdrawal Amount.

If you Surrender more than the Benefit Payment out of your Contract in any one year we will recalculate the Benefit Amount. Anytime we re-calculate your Benefit Amount or your Benefit Payment we count one year as the time between the date we re-calculate and your next Contract Anniversary, which could be less than a year.

If, in one year, your Surrenders total more than your Benefit Payment out of your Contract we will re-calculate your Benefit Amount and your Benefit Payment may be lower in the future. We recalculate your Benefit Amount by comparing the results of two calculations. First we deduct the amount of the last Surrender from your Contract Value ("New Contract Value") and then we deduct the amount of the last Surrender from the Benefit Amount ("New Benefit Amount"). Then we compare those results:

- If the New Contract Value is more than or equal to the New Benefit Amount, and

more than or equal to the Premium Payments invested in the Contract before the Surrender, the Benefit Payment is unchanged.

- If the New Contract Value is more than or equal to the New Benefit Amount, but less than the Premium Payments invested in the Contract before the Surrender, we have to recalculate your Benefit Payment. For The Hartford's Principal First, your Benefit Payment becomes 7% of the greater of your New Contract Value and New Benefit Amount. For The Hartford's Principal First Preferred, your Benefit Payment becomes 5% of the greater of your New Contract Value and New Benefit Amount.
- If the New Contract Value is less than the New Benefit Amount, we have to recalculate your Benefit Payment. We recalculate the Benefit Payment by comparing the "old" Benefit Payment to the "new" Benefit Payment for the New Benefit Amount and your Benefit Payment becomes the lower of those two values. Your New Benefit Amount is then equal to the New Contract Value.

If your Benefit Payment on your most recent Contract Anniversary exceeds the Annual Withdrawal Amount, we will waive any applicable Contingent Deferred Sales Charge for withdrawals up to that Benefit Payment amount.

If you change the ownership or assign this Contract to someone other than your spouse within 12 months of electing either optional benefit, we will recalculate the Benefit Amount and the Benefit Payment may be lower in the future.

<Page>

20

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

The Benefit Amount will be recalculated to equal the lesser of:

- The Benefit Amount immediately prior to the ownership change or assignment; or
- The Contract Value at the time of the ownership change or assignment.

Any time you make subsequent Premium Payments to your Contract, we also re-calculate your Benefit Amount and Benefit Payments. Each time you add a Premium Payment, we increase your Benefit Amount by the amount of the subsequent Premium Payment. When you make a subsequent Premium Payment, your Benefit Payments will increase by a percentage of the amount of the subsequent Premium Payment (7% for The Hartford's Principal First or 5% for The Hartford's Principal First Preferred).

SURRENDERING YOUR CONTRACT

You can Surrender your Contract any time, however, you will receive your Contract Value at the time you request the Surrender with any applicable charges deducted and not the Benefit Amount or the Benefit Payment amount you would have received under The Hartford's Principal First or The Hartford's Principal First Preferred.

If you still have a Benefit Amount after you Surrender all of your Contract Value or your Contract Value is reduced to zero, you will still receive a Benefit Payment through a fixed annuity payout option until your Benefit Amount is depleted.

The fixed annuity payout option for The Hartford's Principal First is called The Hartford's Principal First Payout Option. The fixed annuity payout option for The Hartford's Principal First Preferred is called The Hartford's Principal First Preferred Payout Option.

While you are receiving payments under either of these fixed annuity payout options, you may not make additional Premium Payments, and if you die before you receive all of your payments, your Beneficiary will continue to receive the remaining payments.

ANNUITIZING YOUR CONTRACT

If you elect The Hartford's Principal First or The Hartford's Principal First Preferred and later decide to annuitize your Contract, you may choose The Hartford's Principal First Payout Option or The Hartford's Principal First Preferred Payout Option in addition to those Annuity Payout Options offered in the Contract.

Under both of these Annuity Payout Options, Hartford will pay a fixed dollar amount for a specific number of years ("Payout Period"). If you, the joint Contract Owner or the Annuitant should die before the Payout Period is complete the remaining payments will be made to the Beneficiary. The Payout Period is determined on the Annuity Calculation Date and it will equal the current Benefit Amount divided by the Benefit Payment. The total amount of the Annuity Payouts under this option will be equal to the Benefit Amount. We may offer other Payout Options.

If you, the joint Contract Owner or Annuitant die before the Annuity Calculation Date and all of the Benefit Payments guaranteed by Hartford have not been made, the Beneficiary may elect to take the remaining Benefit Payments or any of the death benefit options offered in your Contract.

If the Annuitant dies after the Annuity Calculation Date and before all of the Benefit Payments guaranteed by Hartford have been made, the payments will continue to be made to the Beneficiary.

<Page>

21

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

KEY DIFFERENCES BETWEEN THE HARTFORD'S PRINCIPAL FIRST AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED

While The Hartford's Principal First and The Hartford's Principal First Preferred share many of the same characteristics, there are some important differences you should consider when deciding which benefit to choose.

<Table>

<S> FEATURES	<C> THE HARTFORD'S PRINCIPAL FIRST	<C> THE HARTFORD'S PRINCIPAL FIRST PREFERRED
Charge	0.50% of Sub-Account Value	0.20% of Sub-Account Value
Benefit Payment	7% of Benefit Amount	5% of Benefit Amount
Revocability	<ul style="list-style-type: none"> - Irrevocable. - Charge continues to be deducted until we begin to make annuity payouts. 	<ul style="list-style-type: none"> - Revocable anytime after the 5th Contract Year or the 5th anniversary of the date you added The Hartford's Principal First Preferred to your Contract. - Charge will terminate if The Hartford's Principal First Preferred is cancelled.
Step Up	<ul style="list-style-type: none"> - After the 5th Contract Year, every five years thereafter. 	<ul style="list-style-type: none"> - Not Available.
Maximum Issue Age	<ul style="list-style-type: none"> - Non-Qualified & Roth IRA -- same - as maximum Contract issue age.* - IRA/Qualified -- Age 80 	<ul style="list-style-type: none"> - Non-Qualified & Roth IRA-- same as maximum - Contract issue age.* - IRA/Qualified -- Age 70
Investment Restrictions	<ul style="list-style-type: none"> - None 	<ul style="list-style-type: none"> - You are not permitted to transfer more than 10% of your Contract Value as of your last Contract Anniversary between certain investment options. This restriction is not currently enforced.
Spousal Continuation	<ul style="list-style-type: none"> - Available 	<ul style="list-style-type: none"> - Available

</Table>

*For more information on the maximum Contract issue age please see the Section "How do I purchase the Contract."

THE HARTFORD'S PRINCIPAL FIRST -- STEP-UP

Any time after the 5th year The Hartford's Principal First has been in effect, you may elect to "step-up" the Benefit Amount. There is no "step-up" available for The Hartford's Principal First Preferred. If you choose to "step-up" the Benefit Amount, your Benefit Amount will be re-calculated to equal your total Contract Value. Your Benefit Payment then becomes 7% of the new Benefit Amount, and will never be less than your existing Benefit Payment. You cannot elect to "step-up" the Benefit Amount if your current Benefit Amount is higher than your Contract Value. Any time after the 5th year The Hartford's Principal First "step-up" has been in place, you may choose to "step-up" the Benefit Amount again. Contract Owners who become owners by virtue of the Spousal Contract Continuation provision of the Contract can "step up" without waiting for the 5th year their Contract has been in force.

We currently allow you to "step-up" The Hartford's Principal First on any day after the 5th year the benefit has been in effect, however, in the future we may only allow a "step-up" to occur on your Contract Anniversary. At the time you elect to "step up," we may be charging more for The Hartford's Principal First. Regardless of when you bought your Contract, upon "step up" we will charge you the current charge. Before you decide to "step up," you should request a current prospectus which will describe the current charge for this Benefit.

THE HARTFORD'S PRINCIPAL FIRST PREFERRED -- INVESTMENT RESTRICTIONS

If you elect The Hartford's Principal First Preferred you are not permitted to transfer more than 10% of your Contract Value as of your last Contract Anniversary from the Non-Growth Sub-Accounts to the Growth Sub-Accounts in any one Contract Year. If you transfer more than 10% of your Contract Value The Hartford's Principal First Preferred will automatically terminate and all Benefit Payments and The Hartford's Principal First Preferred charge will cease. We may add or delete Sub-Accounts from the Non-Growth and Growth sub-account lists at any time. Currently, we do not enforce this investment transfer restriction. We will provide you 30 days written notice when we elect to

<Page>
22

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

enforce this investment transfer restriction. For Contracts issued in the state of Connecticut there are no investment restrictions.

<Table>

NON-GROWTH SUB-ACCOUNTS <S>	<C>	GROWTH SUB-ACCOUNTS
Putnam American Government Income		Putnam Discovery Growth Putnam Growth
Putnam Capital Appreciation		Opportunities
Putnam Capital Opportunities		Putnam New
Putnam Diversified Income		Opportunities
Putnam Equity Income		Putnam OTC & Emerging
Putnam The George Putnam Fund of Boston		Growth Putnam Vista
Putnam Growth and Income		Putnam Voyager
Putnam High Yield		
Putnam Income		
Putnam Investors		
Putnam Mid Cap Value		
Putnam Money Market		
Putnam New Value		
Putnam Research		
Putnam Small Cap Value		

</Table>

REQUIRED MINIMUM DISTRIBUTIONS

Qualified Contracts are subject to certain federal tax rules requiring that minimum distributions be withdrawn from the Contract on an annual basis, usually beginning after age 70 1/2. These withdrawals are called Required Minimum Distributions. A Required Minimum Distribution may exceed your Benefit Payment, which will cause a recalculation of your Benefit Amount. Recalculation of your Benefit Amount may result in a lower Benefit Payment in the future.

For purposes of The Hartford's Principal First Preferred, if you enroll in our Automatic Income Program to satisfy the Required Minimum Distributions from the Contract and, as a result, the withdrawals exceed your Benefit Payment we will not recalculate your Benefit Amount or Benefit Payment.

OTHER INFORMATION

The Hartford's Principal First and The Hartford's Principal First Preferred may not be available in all states or through all broker-dealers.

The Hartford's Principal First Preferred is only available to Contracts issued on or after November 1, 2004. If you elect The Hartford's Principal First Preferred, and your Contract was issued in the state of Connecticut, our approval is required for any subsequent Premium Payments if the Premium Payments for all deferred variable annuity contracts issued by us or our affiliates to you equals or exceeds \$100,000.

For qualified Contracts, The Hartford's Principal First cannot be elected if the Contract Owner or Annuitant is age 81 or older. The Hartford's Principal First Preferred cannot be elected if the Contract Owner or Annuitant is age 71 or older.

We reserve the right to treat all Contracts issued to you by Hartford or one of its affiliates within a calendar year as one Contract for purposes of The Hartford's Principal First and The Hartford's Principal First Preferred. This means that if you purchase two Contracts from us in any twelve month period and elect either The Hartford's Principal First or The Hartford's Principal First Preferred on both Contracts, withdrawals from one Contract will be treated as withdrawals from the other Contract.

For examples on how The Hartford's Principal First is calculated, please see "Appendix III." For examples on how The Hartford's Principal First Preferred is calculated, please see "Appendix IV."

DEATH BENEFIT

WHAT IS THE DEATH BENEFIT AND HOW IS IT CALCULATED?

The Death Benefit is the amount we will pay if the Contract Owner, joint Contract Owner, or the Annuitant die before we begin to make Annuity Payouts. We calculate the Death Benefit when we receive a certified death certificate or other legal document acceptable to us. The calculations for the Death Benefit that are described below are based on the Contract Value on the date we receive a certified death certificate or other legal document acceptable to us.

Unless the Beneficiary provides us with instructions to reallocate the Death Benefit among the Accounts, the calculated Death Benefit will remain invested in the same Accounts, according to the Contract Owner's last instructions until we receive complete written settlement instructions from the Beneficiary. This means the Death Benefit amount will fluctuate with the performance of the underlying Funds. When there is more than one Beneficiary, we will calculate the Accumulation Units for each Sub-Account for each Beneficiary's portion of the proceeds.

You can purchase this Contract with either the Asset Protection Death Benefit or the Premium Protection Death Benefit. You cannot choose both. If you do not choose a Death Benefit, we will issue your Contract with the Asset Protection Death Benefit.

You may also elect an optional Death Benefit for an additional charge. We call the optional Death Benefit the "MAV/EPB Death Benefit," which is short for "Maximum Anniversary Value/Earnings Protection Benefit Death Benefit." The MAV/EPB Death Benefit is in addition to the Asset Protection Death Benefit or the Premium Protection Death Benefit.

Not all Death Benefit choices are available in all states or through all broker-dealer firms. For more information, call your Registered Representative or you can call us at 1-800-521-0538.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

 THE FOLLOWING TABLE SUMMARIZES INFORMATION ABOUT THE DEATH BENEFIT CHOICES IN THE CONTRACT. WE ALSO HAVE EXAMPLES OF THE DEATH BENEFIT CALCULATIONS IN APPENDIX II AT THE END OF THE PROSPECTUS THAT MAY BE HELPFUL IN UNDERSTANDING THE DEATH BENEFIT CHOICES.

<Table>

STANDARD DEATH BENEFIT CHOICES

<S>	<C>	SUMMARY	<C>	HOW IT WORKS
Asset Protection Death Benefit	Not available if you elect the Premium Protection Death Benefit.	No extra charge. If you do not elect a Death Benefit, we will issue your Contract with the Asset Protection Death Benefit.		This Death Benefit is the greatest of: X Contract Value; or X Contract Value PLUS 25% of the total Premium Payments excluding any subsequent Premium Payments we receive within 12 months of death or after death. Premium Payments are adjusted for any partial Surrenders; or X Contract Value PLUS 25% of your Maximum Anniversary Value excluding any subsequent Premium Payments we receive within 12 months of death or after death. This Death Benefit cannot exceed the greatest of: X Contract Value; or X Total Premium Payments adjusted for any partial Surrenders; or X Your Maximum Anniversary Value.
Premium Protection Death Benefit	Not available if you elect the Asset Protection Death Benefit.	No extra charge. You cannot choose this Death Benefit if either you or your Annuitant are 76 years old or older.		This Death Benefit is the greater of: X Contract Value; or X Total Premium Payments you have made to us minus an adjustment for any partial Surrenders.

</Table>

<Table>
 OPTIONAL DEATH BENEFIT

<S>	<C>	SUMMARY	<C>	HOW IT WORKS
MAV/EPB Death Benefit	Optional Death Benefit that is available for an additional annual charge equal to 0.30% of your Contract Value invested in the Sub-Accounts and is deducted daily.			If you elect this Death Benefit with the Asset Protection Death Benefit, your Death Benefit will be the greatest of: X The Asset Protection Death Benefit described above;

Only available upon purchase.
May elect in addition to either the Asset Protection Death Benefit or the Premium Protection Death Benefit. The Death Benefit will be the same regardless of whether you elect the Asset Protection Death Benefit or the Premium Protection Death Benefit.
You cannot choose this Death Benefit by itself.
You cannot choose this Death Benefit if you or your Annuitant are 76 years old or older.

X The total Premium Payments you have made to us adjusted for any partial Surrenders;
X Your Maximum Anniversary Value; or
X The Earnings Protection Benefit.
If you elect this Death Benefit with the Premium Protection Death Benefit, your Death Benefit will be the greatest of:
X The Premium Protection Death Benefit described above;
X Your Maximum Anniversary Value; or
X The Earnings Protection Benefit.

</Table>

<Page>
24

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

ASSET PROTECTION DEATH BENEFIT

The Asset Protection Death Benefit is one of the two standard Death Benefit choices.

<Table>
HERE IS AN EXAMPLE OF HOW THE ASSET PROTECTION DEATH BENEFIT WORKS.

<S>
Assume that:

- You made an initial Premium Payment of \$100,000.
- In your fourth Contract Year, you made a partial Surrender of \$8,000.
- Your Contract Value in your fourth Contract Year immediately before your partial Surrender was \$110,000.
- On the day we calculate the Death Benefit, your Contract Value was \$115,000.
- Your Maximum Anniversary Value was \$150,000.

We determine the Asset Protection Death Benefit by finding the greatest of these three values:

Based on the assumptions above, here is how we would do the actual calculations:

X Contract Value or	Contract Value equals \$115,000.
X Contract Value PLUS 25% of the total Premium Payments excluding any subsequent Premium Payments we receive within 12 months of death or after death. Premium Payments are adjusted for any partial Surrenders; or	$\$115,000 + [25\% ((\$100,000 - \$0) - \$8,000)] = \$138,000$
X Contract Value PLUS 25% of your Maximum Anniversary Value excluding any subsequent Premium Payments we receive within 12 months of death or after death.	$\$115,000 + [25\% (\$150,000)] = \$152,500.$

THE ASSET PROTECTION DEATH BENEFIT HAS A MAXIMUM. THAT MEANS THE DEATH BENEFIT CANNOT EXCEED THE ASSET PROTECTION DEATH BENEFIT MAXIMUM.

Asset Protection Death Benefit Maximum:

The Asset Protection Death Benefit cannot exceed the greatest of:

Based on the assumptions above, here is the calculation of the Asset Protection Death Benefit Maximum:

X Contract Value;	- Contract Value is \$115,000,
X Total Premium Payments you have made to us, adjusted for any partial Surrenders; or	- Total Premium Payments you have made to us minus an adjustment for any partial Surrenders [$\$100,000 - \$8,000 = \$92,000$], or
X Your Maximum Anniversary Value.	- Your Maximum Anniversary Value is \$150,000.

Because the greatest of the three values above is \$150,000, the maximum Death Benefit is \$150,000.

</Table>

The discussion of the Death Benefit choices above says that we make an adjustment to your total Premium Payments for partial Surrenders when we calculate the Death Benefit. We calculate the adjustment to your total Premium Payments for partial Surrenders by reducing your total Premium Payments on a dollar for dollar basis for total partial Surrenders within a Contract Year up to 10% of total Premium Payments. After that, we reduce your total Premium Payments by a factor that we compute by taking into account the amount of your total partial Surrenders within a Contract Year that exceed 10% of total Premium Payments and your Contract Value before and after the Surrender. We use this calculation to determine the adjustment to total Premium Payments for partial Surrenders for all of the Death Benefits discussed in this prospectus. For examples of how we calculate the Death Benefit, please see "Appendix II."

The discussion of the Death Benefit choices above also refers to your Maximum Anniversary Value. The Maximum Anniversary Value is based on a series of calculations on Contract Anniversaries of Contract Values, Premium Payments and partial Surrenders. We will calculate an Anniversary Value for each Contract Anniversary prior to the deceased's 81st birthday or date of death, whichever is earlier.

The Anniversary Value is equal to the Contract Value as of a Contract Anniversary with the following adjustments:

- Your Anniversary Value is increased by the dollar amount of any Premium Payments made since the Contract Anniversary; and
- Your Anniversary Value is reduced by an adjustment for any partial Surrenders made since the Contract Anniversary.

The Maximum Anniversary Value is equal to the greatest Anniversary Value attained from this series of calculations.

We make an adjustment for partial Surrenders when we calculate your Anniversary Value. We calculate the adjustment to your

<Page>

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

Anniversary Value for partial Surrenders by reducing your Anniversary Value on a dollar for dollar basis for total partial Surrenders within a Contract Year up to 10% of total Premium Payments. After that, we reduce your Anniversary Value by a factor that we compute by taking into account the amount of your total partial Surrenders within a Contract Year that exceed 10% of total Premium Payments and your Contract Value before and after the Surrender. For examples of how we calculate the Death Benefit, please see "Appendix II."

We use these calculations to determine your Maximum Anniversary Value for all of the Death Benefits discussed in this prospectus.

PREMIUM PROTECTION DEATH BENEFIT

The Premium Protection Death Benefit is one of the two standard Death Benefit choices.

The Premium Protection Death Benefit may not currently be available in your state. You cannot choose the Premium Protection Death Benefit if either you or your Annuitant are 76 years old or older.

<Table>

HERE IS AN EXAMPLE OF HOW THE PREMIUM PROTECTION DEATH BENEFIT WORKS.

<S> <C>

Assume that:

- You made an initial Premium Payment of \$100,000,
- In your fourth Contract Year, you made a partial Surrender of \$8,000,
- Your Contract Value in your fourth Contract Year immediately before your partial Surrender was \$110,000,
- On the day we calculate the Death Benefit, your Contract Value was \$115,000.

We determine the Premium Protection Death Benefit by finding the greater of these two values: Based on the assumptions above, here is how we would do the actual calculations:

X Contract Value; or	\$115,000
X Total Premium Payments you have made to us minus an adjustment for any partial Surrenders.	\$100,000 - \$8,000 = \$92,000

Because your Contract Value was greater than the adjusted total Premium Payments, your Death Benefit is \$115,000.

</Table>

We make an adjustment to your total Premium Payments for partial Surrenders as discussed above under "Adjustments to total Premium Payments for partial Surrenders."

If your Contract has the Premium Protection Death Benefit and you transfer ownership of your Contract to someone who was 76 years old or older at the time you purchased your Contract, the Premium Protection Death Benefit will not apply under the Contract after the transfer. Instead, the Death Benefit will be the Contract Value.

OPTIONAL DEATH BENEFIT

You may elect an optional Death Benefit for an additional charge. We call the

optional Death Benefit the "MAV/EPB Death Benefit," which is short for "Maximum Anniversary Value/Earnings Protection Benefit Death Benefit." The MAV/EPB Death Benefit is in addition to the Asset Protection Death Benefit or the Premium Protection Death Benefit.

The amount of the MAV/EPB Death Benefit will not be different regardless of whether your Contract has the Asset Protection Death Benefit or the Premium Protection Death Benefit.

The MAV/EPB Death Benefit may not currently be available in your state and is not available in Washington or Minnesota. You cannot elect the MAV/EPB Death Benefit if you or your Annuitant are age 76 or older. Once you elect the MAV/EPB Death Benefit, you cannot cancel it.

You can only elect the MAV/EPB Death Benefit at the time that you purchase your Contract.

The MAV/EPB Death Benefit is described below.

<Page>

26

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

MAV/EPB DEATH BENEFIT

This table shows how the Death Benefit works if you elect the MAV/EPB Death Benefit when you purchase your Contract with either of the standard Death Benefit choices:

<Table>

MAV/EPB DEATH BENEFIT WITH THE ASSET PROTECTION DEATH BENEFIT	MAV/EPB DEATH BENEFIT WITH THE PREMIUM PROTECTION DEATH BENEFIT
<S>	<C>
The Death Benefit will be the greatest of the Asset Protection Death Benefit or the following three values:	The Death Benefit will be the greatest of the Premium Protection Death Benefit or the following two values:
- The total Premium Payments you have made to us minus an adjustment for any partial Surrenders;	- Your Maximum Anniversary Value; or
- Your Maximum Anniversary Value; or	- The Earnings Protection Benefit, which is discussed below.
- The Earnings Protection Benefit, which is discussed below.	

</Table>

- If your Contract has the MAV/EPB Death Benefit and you transfer ownership of your Contract to someone who was 76 years old or older at the time you purchased your Contract, the MAV/EPB Death Benefit will not apply under the Contract after the transfer. Instead, for Contracts with the Asset Protection Death Benefit only the Asset Protection Death Benefit will remain in force under the Contract. For Contracts with the Premium Protection Death Benefit, the Death Benefit will be the Contract Value. However, we will continue to deduct the charge for the MAV/EPB Death Benefit until we begin to make Annuity Payouts.

EARNINGS PROTECTION BENEFIT -- If you and your Annuitant are age 69 or under when you purchase your Contract, the Earnings Protection Benefit is:

- Your Contract Value on the date we receive a death certificate or other legal document acceptable to us, plus
- 40% of the Contract gain since the date that you purchased your Contract.

We determine any Contract gain by comparing your Contract Value on the date you purchase your Contract to your Contract Value on the date we calculate the Death Benefit. We deduct any Premium Payments and add adjustments for any partial Surrenders made during that time.

We make an adjustment for partial Surrenders if the amount of a Surrender is greater than the Contract gain in the Contract immediately prior to the Surrender. To determine if a partial Surrender is greater than Contract gain we:

- Add the amount of the partial Surrender to the Contract Value on the date you purchase your Contract;
- Then we add any Premium Payments made after the date you purchase your Contract and before you made the partial Surrender;
- Next we subtract the Contract Value on the Valuation Day immediately before you make the partial Surrender; and
- We subtract the sum of any prior adjustments for all prior partial Surrenders

made after you purchased your Contract.

If that amount is greater than zero, the result becomes the amount of the adjustment for the partial Surrender.

We use the adjustment for partial Surrenders when we calculate the Contract gain by:

- Subtracting the Contract Value on the date you purchase your Contract and any subsequent Premium Payments from the Contract Value on the date we receive due proof of death;
- Then we add any adjustment for partial Surrenders to the result to determine the Contract gain.

Your Contract gain is limited to or "capped" at a maximum of 200% of Contract Value on the date you purchased your Contract plus Premium Payments not previously withdrawn made after you purchased your Contract, excluding any Premium Payments made in the 12 months before the date of death or after death. We subtract any adjustments for partial Surrenders.

We take 40% of either the Contract gain or the capped amount and add it back to your Contract Value to complete the Death Benefit calculation.

If you or your Annuitant are age 70 through 75, we add 25% of the Contract gain or capped amount back to the Contract Value to complete the Death Benefit calculation. The percentage used for the Death Benefit calculation is determined by the oldest age of you and your Annuitant at the time you purchased your Contract.

HERE IS AN EXAMPLE OF HOW THE MAV/EPB DEATH BENEFIT WORKS WITH THE STANDARD DEATH BENEFIT CHOICES.

Assume that:

- You made a single Premium Payment of \$100,000,
- In your fourth Contract Year, you made a partial Surrender of \$8,000,
- Your Contract Value in your fourth Contract Year immediately before your partial Surrender was \$110,000,
- On the day we calculate the Death Benefit, your Contract Value was \$115,000,
- Your Maximum Anniversary Value was \$150,000.

<Page>

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

Based on the assumptions above, this table shows how we would do the calculations:

MAV/EPB DEATH BENEFIT WITH ASSET PROTECTION DEATH BENEFIT		MAV/EPB DEATH BENEFIT WITH PREMIUM PROTECTION DEATH BENEFIT	
<S>	<C>	<C>	<C>
Asset Protection Death Benefit (see Example above)	\$150,000	Premium Protection Death Benefit (see Example above)	\$115,000
The total Premium Payments you have made to us minus an adjustment for any partial Surrenders;	\$100,000 - \$8,000 = \$92,000	Your Maximum Anniversary Value; or	\$150,000
Your Maximum Anniversary Value; or	\$150,000	The Earnings Protection Benefit	Contract Value minus Contract Value on the date you purchased your Contract [\$115,000 - \$100,000 = \$15,000] 40% of Contract gain plus Contract Value [\$15,000 X 40% = \$6,000] + \$115,000 = \$121,000]
The Earnings Protection Benefit	Contract Value minus Contract Value on the date you purchased your Contract [\$115,000 - \$100,000 = \$15,000] 40% of Contract gain plus	Death Benefit Amount	Because the Maximum Anniversary Value was the greatest of the three values compared, the Death Benefit is \$150,000

Contract Value [\$15,000 X 40%
= \$6,000] + \$115,000
=\$121,000]

Death Benefit Amount	Because the Maximum Anniversary Value was the greatest of the four values compared, the Death Benefit is \$150,000
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</Table>

Before you purchase the MAV/EPB Death Benefit, you should also consider the following:

- If your Contract has no gain when we calculate the Death Benefit, we will not pay an Earnings Protection Benefit.
- Partial Surrenders can reduce or eliminate your Contract gain. So if you plan to make partial Surrenders, there may be no Earnings Protection Benefit.
- If you transfer ownership of your Contract, or your spouse continues your Contract after your death, and the new Contract Owner would have been ineligible for the MAV/EPB Death Benefit when you purchased your Contract, the MAV/EPB Death Benefit charge will continue to be deducted even though no MAV/EPB Death Benefit will be payable.

OPTIONAL DEATH BENEFIT FOR CONTRACTS ISSUED IN WASHINGTON OR MINNESOTA.

The optional Death Benefit is different for Contracts issued in Washington or Minnesota. We call this optional Death Benefit the "Maximum Anniversary Value Death Benefit." It does not contain the Earnings Protection Benefit.

The charge for the Maximum Anniversary Value Death Benefit is the same as the charge for the MAV/EPB Death Benefit. It is an additional charge we deduct on a daily basis that is equal to an annual charge of 0.30% of your Contract Value invested in the Sub-Accounts.

The Maximum Anniversary Value Death Benefit is described below.

If your Contract has the Asset Protection Death Benefit, the Death Benefit will be the greatest of the Asset Protection Death Benefit or the following two values:

- The total Premium Payments you have made to us minus an adjustment for any partial Surrenders; or
- Your Maximum Anniversary Value.

If your Contract has the Premium Protection Death Benefit, the Death Benefit will be the greater of the Premium Protection Death Benefit or Your Maximum Anniversary Value.

ADDITIONAL INFORMATION ABOUT THE DEATH BENEFITS

For more information on how these optional benefits may affect your taxes, please see the section entitled, "Federal Tax Considerations," under sub-section entitled "Taxation of Annuities -- General Provisions Affecting Contracts Not Held in Tax-Qualified Retirement Plans."

<Page>

28

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

Your Contract states that as part of the Death Benefit calculation we deduct any Premium Payments we receive within 12 months of death or after death as part of the total Premium Payment calculation. If you purchase this Contract, we will waive that deduction when we calculate the Premium Protection Death Benefit or the MAV/EPB Death Benefit, except when we calculate the limitation of Contract gain for purposes of the MAV/EPB Death Benefit. We will also waive the deduction for purposes of the Asset Protection Death Benefit when we calculate the Asset Protection Death Benefit Maximum. Your Contract states that we exclude any Premium Payments that we receive within 12 months of death when we calculate the Asset Protection Death Benefit. We waive this exclusion for your initial Premium Payment if death occurs in the first Contract Year.

We impose a limit on total death benefits if:

- The total death benefits are payable as a result of the death of any one person under one or more deferred variable annuities issued by Hartford or its affiliates, and
- Aggregate Premium Payments total \$5 million or more.

When the limit applies, total death benefits cannot exceed the greater of:

- The aggregate Premium Payments reduced by an adjustment for any Surrenders; or
- The aggregate Contract Value plus \$1 million.

However, if you add Premium Payments to any of your Contracts such that aggregate Premium Payments total to \$5 million or more, the aggregate death benefit will be the greater of the maximum death benefit above or:

- The aggregate Contract Value; plus
- The aggregate death benefits in excess of the aggregate Contract Values at the time you added the Premium Payments to your Contracts.

We calculate the adjustment to your aggregate Premium Payments for any Surrenders by reducing your aggregate Premium Payments on a dollar for dollar basis for any Surrenders within a Contract Year up to 10% of aggregate Premium Payments. After that, we reduce your aggregate Premium Payments proportionally based on the amount of any Surrenders that exceed 10% of aggregate Premium Payments divided by your aggregate Contract Value at the time of Surrender.

Any reduction in death benefits to multiple variable annuity contracts will be in proportion to the Contract Value of each Contract at the time of reduction.

HOW IS THE DEATH BENEFIT PAID?

The Death Benefit may be taken in one lump sum or under any of the Annuity Payout Options then being offered by us, unless the Contract Owner has designated the manner in which the Beneficiary will receive the Death Benefit. On the date we receive complete instructions from the Beneficiary, we will compute the Death Benefit amount to be paid out or applied to a selected Annuity Payout Option. When there is more than one Beneficiary, we will calculate the Death Benefit amount for each Beneficiary's portion of the proceeds and then pay it out or apply it to a selected Annuity Payout Option according to each Beneficiary's instructions. If we receive the complete instructions on a Non-Valuation Day, computations will take place on the next Valuation Day.

If your Beneficiary elects to receive the Death Benefit amount as a lump sum payment, we may transfer that amount to our General Account and issue the Beneficiary a draftbook. The Beneficiary can write one draft for total payment of the Death Benefit, or keep the money in the General Account and write drafts as needed. We will credit interest at a rate determined periodically in our sole discretion. For Federal income tax purposes, the Beneficiary will be deemed to have received the lump sum payment on transfer of the Death Benefit amount to the General Account. The interest will be taxable to the Beneficiary in the tax year that it is credited. If the Beneficiary resides or the Contract was purchased in a state that imposes restrictions on this method of lump sum payment, we may issue a check to the Beneficiary.

The Beneficiary may elect, under the Annuity Proceeds Settlement Option "Death Benefit Remaining with the Company" to leave proceeds from the Death Benefit invested with us for up to five years from the date of death if death occurred before the Annuity Commencement Date. Once we receive a certified death certificate or other legal document acceptable to us, the Beneficiary can: (a) make Sub-Account transfers and (b) take Surrenders.

The Beneficiary of a non-qualified Contract or IRA may also elect the "Single Life Expectancy Only" option. This option allows the Beneficiary to take the Death Benefit in a series of payments spread over a period equal to the Beneficiary's remaining life expectancy. Distributions are calculated based on IRS life expectancy tables. This option is subject to different limitations and conditions depending on whether the Contract is non-qualified or an IRA.

REQUIRED DISTRIBUTIONS -- If the Contract Owner dies before the Annuity Commencement Date, the Death Benefit must be distributed within five years after death or be distributed under a distribution option or Annuity Payout Option that satisfies the Alternatives to the Required Distributions described below.

If the Contract Owner dies on or after the Annuity Commencement Date under an Annuity Payout Option that permits the Beneficiary to elect to continue Annuity Payouts or receive the Commuted Value, any remaining value must be distributed at least as rapidly as under the payment method being used as of the Contract Owner's death.

If the Contract Owner is not an individual (e.g. a trust), then the original Annuitant will be treated as the Contract Owner in the situations described above and any change in the original Annuitant will be treated as the death of the Contract Owner.

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 WHAT SHOULD THE BENEFICIARY CONSIDER?

ALTERNATIVES TO THE REQUIRED DISTRIBUTIONS -- The selection of an Annuity Payout Option and the timing of the selection will have an impact on the tax treatment of the Death Benefit. To receive favorable tax treatment, the Annuity Payout Option selected: (a) cannot extend beyond the Beneficiary's life or life expectancy, and (b) must begin within one year of the date of death.

If these conditions are not met, the Death Benefit will be treated as a lump sum payment for tax purposes. This sum will be taxable in the year in which it is considered received.

SPOUSAL CONTRACT CONTINUATION -- If the Contract Owner dies and a Beneficiary is the Contract Owner's spouse, that portion of the Contract for which the spouse is considered the Beneficiary will continue with the spouse as Contract Owner, unless the spouse elects to receive the Death Benefit as a lump sum payment or as an annuity payment option. If the Contract continues with the spouse as Contract Owner, we will adjust the Contract Value to the amount that we would have paid as the Death Benefit payment, had the spouse elected to receive the Death Benefit as a lump sum payment. Spousal Contract Continuation will only apply one time for each Contract.

If your spouse continues any portion of the Contract as Contract Owner and elects the MAV/EPB Death Benefit, Hartford will use the date the Contract is continued with your spouse as Contract Owner as the effective date the optional Death Benefit was added to the Contract. This means we will use the date the Contract is continued with your spouse as Contract Owner as the effective date for calculating the MAV/EPB Death Benefit. The percentage used for the MAV/EPB Death Benefit will be determined by the oldest age of any remaining joint Contract Owner or Annuitant at the time the Contract is continued.

WHO WILL RECEIVE THE DEATH BENEFIT?

The distribution of the Death Benefit applies only when death is before the Annuity Commencement Date.

If death occurs on or after the Annuity Commencement Date, there may be no payout at death unless the Contract Owner has elected an Annuity Payout Option that permits the Beneficiary to elect to continue Annuity Payouts or receive the Commuted Value.

IF DEATH OCCURS BEFORE THE ANNUITY COMMENCEMENT DATE:

<Table> <S>	IF THE DECEASED IS THE . . .	AND . . .	AND . . .	THEN THE . . .
	<C>		<C>	<C>
Contract Owner	There is a surviving joint Contract Owner		The Annuitant is living or deceased	Joint Contract Owner receives the Death Benefit.
Contract Owner	There is no surviving joint Contract Owner		The Annuitant is living or deceased	Designated Beneficiary receives the Death Benefit.
Contract Owner	There is no surviving joint Contract Owner and the Beneficiary predeceases the Contract Owner		The Annuitant is living or deceased	Contract Owner's estate receives the Death Benefit.
Annuitant	The Contract Owner is living		There is no named Contingent Annuitant	The Contract Owner becomes the Contingent Annuitant and the Contract continues. The Contract Owner may waive this presumption and receive the Death Benefit.
Annuitant	The Contract Owner is living		The Contingent Annuitant is living	Contingent Annuitant becomes the Annuitant, and the Contract continues.
Annuitant	The Contract Owner is a trust or other non-natural person		There is no named Contingent Annuitant	The Contract Owner receives the Death Benefit.

</Table>

<Page>
 30

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

IF DEATH OCCURS ON OR AFTER THE ANNUITY COMMENCEMENT DATE:

<Table>

IF THE DECEASED IS THE . . .	AND . . .	THEN THE . . .
<S>	<C>	<C>
Contract Owner	The Annuitant is living	Designated Beneficiary becomes the Contract Owner.
Annuitant	The Contract Owner is living	Contract Owner receives the payout at death, if any.
Annuitant	The Annuitant is also the Contract Owner	Designated Beneficiary receives the payout at death, if any.

THESE ARE THE MOST COMMON SCENARIOS, HOWEVER, THERE ARE OTHERS. SOME OF THE ANNUITY PAYOUT OPTIONS MAY NOT RESULT IN A PAYOUT AT DEATH. FOR MORE INFORMATION ON ANNUITY PAYOUT OPTIONS THAT MAY NOT RESULT IN A PAYOUT AT DEATH PLEASE SEE THE SECTION ENTITLED "ANNUITY PAYOUTS." IF YOU HAVE QUESTIONS ABOUT THESE AND ANY OTHER SCENARIOS, PLEASE CONTACT YOUR REGISTERED REPRESENTATIVE OR US.

SURRENDERS

WHAT KINDS OF SURRENDERS ARE AVAILABLE?

FULL SURRENDERS BEFORE THE ANNUITY COMMENCEMENT DATE -- When you Surrender your Contract before the Annuity Commencement Date, the Surrender Value of the Contract will be made in a lump sum payment. The Surrender Value is the Contract Value minus any applicable Premium Taxes and the Annual Maintenance Fee. The Surrender Value may be more or less than the amount of the Premium Payments made to a Contract.

PARTIAL SURRENDERS BEFORE THE ANNUITY COMMENCEMENT DATE -- You may request a partial Surrender of Contract Values at any time before the Annuity Commencement Date. There are two restrictions:

- The partial Surrender amount must be at least equal to \$100, our current minimum for partial Surrenders, and
- After a Surrender, your Contract Value must be equal to or greater than our then current minimum Contract Value that we establish according to our current policies and procedures. We may change the minimum Contract Value in our sole discretion, with notice to you. Our current minimum Contract Value is \$500 after the Surrender. We will close your Contract and pay the full Surrender Value if the Contract Value is under the minimum after the Surrender.

FULL SURRENDERS AFTER THE ANNUITY COMMENCEMENT DATE -- You may Surrender your Contract on or after the Annuity Commencement Date only if you selected the Payment for a Period Certain Annuity Payout Option. Under this option, we pay you the Commuted Value of your Contract. The Commuted Value is determined on the day we receive your written request for Surrender.

PARTIAL SURRENDERS AFTER THE ANNUITY COMMENCEMENT DATE -- Partial Surrenders are permitted after the Annuity Commencement Date if you select the Life Annuity With Payments for a Period Certain, Joint and Last Survivor Life Annuity With Payments for a Period Certain or the Payment for a Period Certain Annuity Payout Option. You may take partial Surrenders of amounts equal to the Commuted Value of the payments that we would have made during the "Period Certain" for the number of years you select under the Annuity Payout Option that we guarantee to make Annuity Payouts.

To qualify for partial Surrenders under these Annuity Payout Options you must make the Surrender request during the Period Certain.

If you elect to take the entire Commuted Value of the Annuity Payouts we would have made during the Period Certain, Hartford will not make any Annuity Payouts during the remaining Period Certain. If you elect to take only some of the Commuted Value of the Annuity Payouts we would have made during the Period Certain, Hartford will reduce the remaining Annuity Payouts during the remaining Period Certain. Annuity Payouts that are to be made after the Period Certain is over will not change.

Please check with your tax adviser because there could be adverse tax consequences for partial Surrenders after the Annuity Commencement Date.

HOW DO I REQUEST A SURRENDER?

Requests for full Surrenders must be in writing. Requests for partial Surrenders can be made in writing or by telephone. We will send your money within seven days of receiving complete instructions. However, we may postpone payment of Surrenders whenever: (a) the New York Stock Exchange is closed, (b) trading on the New York Stock Exchange is restricted by the SEC, (c) the SEC permits and orders postponement, or (d) the SEC determines that an emergency exists to restrict valuation.

WRITTEN REQUESTS -- To request a full or partial Surrender, complete a Surrender Form or send us a letter, signed by you, stating:

- the dollar amount that you want to receive, either before or after we withhold taxes and deduct for any applicable charges,
- your tax withholding amount or percentage, if any, and
- your mailing address.

If there are joint Contract Owners, both must authorize all Surrenders. For a partial Surrender, specify the Accounts that

<Page>

31

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

you want your Surrender to come from, otherwise, the Surrender will be taken in proportion to the value in each Account.

TELEPHONE REQUESTS -- To request a partial Surrender by telephone, we must have received your completed Telephone Redemption Program Enrollment Form. If there are joint Contract Owners, both must sign this form. By signing the form, you authorize us to accept telephone instructions for partial Surrenders from either Contract Owner. Telephone authorization will remain in effect until we receive a written cancellation notice from you or your joint Contract Owner, we discontinue the program; or you are no longer the owner of the Contract. There are some restrictions on telephone surrenders, please call us with any questions.

We may record telephone calls and use other procedures to verify information and confirm that instructions are genuine. We will not be liable for losses or expenses arising from telephone instructions reasonably believed to be genuine. WE MAY MODIFY THE REQUIREMENTS FOR TELEPHONE REDEMPTIONS AT ANY TIME.

Telephone Surrender instructions received before the close of the New York Stock Exchange will be processed on that Valuation Day. Otherwise, your request will be processed on the next Valuation Day.

COMPLETING A POWER OF ATTORNEY FORM FOR ANOTHER PERSON TO ACT ON YOUR BEHALF MAY PREVENT YOU FROM MAKING SURRENDERS VIA TELEPHONE.

WHAT SHOULD BE CONSIDERED ABOUT TAXES?

There are certain tax consequences associated with Surrenders:

PRIOR TO AGE 59 1/2 -- If you make a Surrender prior to age 59 1/2, there may be adverse tax consequences including a 10% federal income tax penalty on the taxable portion of the Surrender payment. Surrendering before age 59 1/2 may also affect the continuing tax-qualified status of some Contracts.

WE DO NOT MONITOR SURRENDER REQUESTS. TO DETERMINE WHETHER A SURRENDER IS PERMISSIBLE, WITH OR WITHOUT FEDERAL INCOME TAX PENALTY, PLEASE CONSULT YOUR PERSONAL TAX ADVISER.

MORE THAN ONE CONTRACT ISSUED IN THE SAME CALENDAR YEAR -- If you own more than one contract issued by us or our affiliates in the same calendar year, then these contracts may be treated as one contract for the purpose of determining the taxation of distributions prior to the Annuity Commencement Date. Please consult your tax adviser for additional information.

INTERNAL REVENUE CODE SECTION 403(B) ANNUITIES -- As of December 31, 1988, all section 403(b) annuities have limits on full and partial Surrenders. Contributions to your Contract made after December 31, 1988 and any increases in cash value after December 31, 1988 may not be distributed unless you are: (a) age 59 1/2, (b) no longer employed, (c) deceased, (d) disabled, or (e) experiencing a financial hardship (cash value increases may not be distributed for hardships prior to age 59 1/2). Distributions prior to age 59 1/2 due to financial hardship; unemployment or retirement may still be subject to a penalty tax of 10%.

WE ENCOURAGE YOU TO CONSULT WITH YOUR QUALIFIED TAX ADVISER BEFORE MAKING ANY SURRENDERS. PLEASE SEE THE "FEDERAL TAX CONSIDERATIONS" SECTION FOR MORE INFORMATION.

ANNUITY PAYOUTS

THIS SECTION DESCRIBES WHAT HAPPENS WHEN WE BEGIN TO MAKE REGULAR ANNUITY PAYOUTS FROM YOUR CONTRACT. YOU, AS THE CONTRACT OWNER, SHOULD ANSWER FIVE QUESTIONS:

- When do you want Annuity Payouts to begin?

- Which Annuity Payout Option do you want to use?
- How often do you want the Payee to receive Annuity Payouts?
- What is the Assumed Investment Return?
- Do you want Annuity Payouts to be fixed dollar amount or variable dollar amount?

Please check with your financial adviser to select the Annuity Payout Option that best meets your income needs.

1. WHEN DO YOU WANT ANNUITY PAYOUTS TO BEGIN?

You select an Annuity Commencement Date when you purchase your Contract or at any time before you begin receiving Annuity Payouts. You may change the Annuity Commencement Date by notifying us within thirty days prior to the date. You may choose to begin receiving a variable dollar amount Annuity Payout at any time. You may not choose a fixed dollar amount Annuity Payout during the first two Contract Years. The Annuity Commencement Date cannot be deferred beyond the Annuitant's 90th birthday or the end of the 10th Contract Year, whichever is later unless you elect a later date to begin receiving payments, subject to the laws and regulations then in effect and our approval. If this Contract is issued to the trustee of a Charitable Remainder Trust, the Annuity Commencement Date may be deferred to the Annuitant's 100th birthday.

The Annuity Calculation Date is when the amount of your Annuity Payout is determined. This occurs within five Valuation Days before your selected Annuity Commencement Date.

All Annuity Payouts, regardless of frequency, will occur on the same day of the month as the Annuity Commencement Date. After the initial payout, if an Annuity Payout date falls on a Non-Valuation Day, the Annuity Payout is computed on the prior Valuation Day. If the Annuity Payout date does not occur in a given month due to a leap year or months with only 28 days (i.e. the 31st), the Annuity Payout will be computed on the last Valuation Day of the month.

<Page>

32

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

2. WHICH ANNUITY PAYOUT OPTION DO YOU WANT TO USE?

Your Contract contains the Annuity Payout Options described below. The Annuity Proceeds Settlement Option is an option that can be elected by the Beneficiary and is described in the "Death Benefit" section. We may at times offer other Annuity Payout Options. Once we begin to make Annuity Payouts, the Annuity Payout Option cannot be changed.

LIFE ANNUITY

We make Annuity Payouts as long as the Annuitant is living. When the Annuitant dies, we stop making Annuity Payouts. A Payee would receive only one Annuity Payout if the Annuitant dies after the first payout, two Annuity Payouts if the Annuitant dies after the second payout, and so forth.

LIFE ANNUITY WITH PAYMENTS FOR A PERIOD CERTAIN

We will make Annuity Payouts as long as the Annuitant is living, but we at least guarantee to make Annuity Payouts for a time period you select, between 5 years and 100 years minus the Annuitant's age. If the Annuitant dies before the guaranteed number of years have passed, then the Beneficiary may elect to continue Annuity Payouts for the remainder of the guaranteed number of years or receive the Commuted Value in one sum.

LIFE ANNUITY WITH A CASH REFUND

We will make Annuity Payouts as long as the Annuitant is living. When the Annuitant dies, if the Annuity Payouts already made are less than the Contract Value on the Annuity Commencement Date minus any Premium Tax, the remaining value will be paid to the Beneficiary. The remaining value is equal to the Contract Value minus any Premium Tax minus all Annuity Payouts already made. This option is only available for fixed dollar amount Annuity Payouts.

JOINT AND LAST SURVIVOR LIFE ANNUITY

We will make Annuity Payouts as long as the Annuitant and Joint Annuitant are living. When one Annuitant dies, we continue to make Annuity Payouts to the Contract Owner until that second Annuitant dies. When choosing this option, you must decide what will happen to the Annuity Payouts after the first Annuitant dies. You must select Annuity Payouts that:

- Remain the same at 100%, or
- Decrease to 66.67%, or
- Decrease to 50%.

For variable Annuity Payouts, these percentages represent Annuity Units; for fixed Annuity Payouts, they represent actual dollar amounts. The percentage will also impact the Annuity Payout amount we pay while both Annuitants are living. If you pick a lower percentage, your original Annuity Payouts will be higher while both Annuitants are alive.

JOINT AND LAST SURVIVOR LIFE ANNUITY WITH PAYMENTS FOR A PERIOD CERTAIN

We will make Annuity Payouts as long as either the Annuitant or Joint Annuitant are living, but we at least guarantee to make Annuity Payouts for a time period you select, between 5 years and 100 years minus your younger Annuitant's age. If the Annuitant and the Joint Annuitant both die before the guaranteed number of years have passed, then the Beneficiary may continue Annuity Payouts for the remainder of the guaranteed number of years or receive the Commuted Value in one sum.

When choosing this option, you must decide what will happen to the Annuity Payouts after the first Annuitant dies. You must select Annuity Payouts that:

- Remain the same at 100%, or
- Decrease to 66.67%, or
- Decrease to 50%.

For variable dollar amount Annuity Payouts, these percentages represent Annuity Units. For fixed dollar amount Annuity Payouts, these percentages represent actual dollar amounts. The percentage will also impact the Annuity Payout amount we pay while both Annuitants are living. If you pick a lower percentage, your original Annuity Payouts will be higher while both Annuitants are alive.

PAYMENTS FOR A PERIOD CERTAIN

We agree to make payments for a specified time. The minimum period that you can select is 5 years. The maximum period that you can select is 100 years minus your Annuitant's age. If, at the death of the Annuitant, Annuity Payouts have been made for less than the time period selected, then the Beneficiary may elect to continue the remaining Annuity Payouts or receive the Commuted Value in one sum. You may not choose a fixed dollar amount Annuity Payout during the first two Contract Years.

THE HARTFORD'S PRINCIPAL FIRST PAYOUT OPTION

If you elect The Hartford's Principal First and later decide to annuitize your Contract, you may choose another Annuity Payout Option in addition to those Annuity Payout Options offered in the Contract. Under this Fixed Annuity Payout Option, called The Hartford's Principal First Payout Option, Hartford will pay a fixed dollar amount for a specific number of years ("Payout Period"). If you, the joint Contract Owner or the Annuitant should die before the Payout Period is complete the remaining payments will be made to the Beneficiary. The Payout Period is determined on the Annuity Calculation Date and it will equal the current Benefit Amount divided by the Benefit Payment. The total amount of the Annuity Payouts under this option will be equal to the Benefit Amount.

THE HARTFORD'S PRINCIPAL FIRST PREFERRED PAYOUT OPTION

If you elect The Hartford's Principal First Preferred and later decide to annuitize your Contract, you may choose another Annuity Payout Option in addition to those Annuity Payout Options offered in the Contract. Under this Fixed Annuity Payout Option, called The Hartford's Principal First Preferred Payout Option, Hartford will pay a fixed dollar amount for a specific number of years ("Payout Period"). If you, the joint Contract Owner or the Annuitant should die before the Payout Period is

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

 complete the remaining payments will be made to the Beneficiary. The Payout Period is determined on the Annuity Calculation Date and it will equal the current Benefit Amount divided by the Benefit Payment. The total amount of the Annuity Payouts under this option will be equal to the Benefit Amount.

IMPORTANT INFORMATION:

- YOU CANNOT SURRENDER YOUR CONTRACT ONCE ANNUITY PAYOUTS BEGIN, UNLESS YOU HAVE SELECTED LIFE ANNUITY WITH PAYMENTS FOR A PERIOD CERTAIN, JOINT AND LAST SURVIVOR LIFE ANNUITY WITH PAYMENTS FOR A PERIOD CERTAIN, OR PAYMENTS FOR A

PERIOD CERTAIN ANNUITY PAYOUT OPTION.

- For qualified Contracts, if you elect an Annuity Payout Option with a Period Certain, the guaranteed number of years must be less than the life expectancy of the Annuitant at the time the Annuity Payouts begin. We compute life expectancy using the IRS mortality tables.
- AUTOMATIC ANNUITY PAYOUTS -- If you do not elect an Annuity Payout Option, monthly Annuity Payouts will automatically begin on the Annuity Commencement Date under the Life Annuity with Payments for a Period Certain Annuity Payout Option with a ten-year period certain. Automatic Annuity Payouts will be based on the investment allocation of your Contract in effect on the Annuity Commencement Date. Automatic Annuity Payouts will be based on an Assumed Investment Return equal to 5%.

3. HOW OFTEN DO YOU WANT THE PAYEE TO RECEIVE ANNUITY PAYOUTS?

In addition to selecting an Annuity Commencement Date and an Annuity Payout Option, you must also decide how often you want the Payee to receive Annuity Payouts. You may choose to receive Annuity Payouts:

- monthly,
- quarterly,
- semi-annually, or
- annually.

Once you select a frequency, it cannot be changed. If you do not make a selection, the Payee will receive monthly Annuity Payouts. You must select a frequency that results in an Annuity Payout of at least \$50. If the amount falls below \$50, we have the right to change the frequency to bring the Annuity Payout up to at least \$50.

4. WHAT IS THE ASSUMED INVESTMENT RETURN?

The Assumed Investment Return ("AIR") is the investment return you select before we start to make Annuity Payouts. It is a critical assumption for calculating variable dollar amount Annuity Payouts. The first Annuity Payout will be based upon the AIR. The remaining Annuity Payouts will fluctuate based on the performance of the underlying Funds.

Subject to the approval of your State, you can select one of three AIRs: 3%, 5% or 6%. The greater the AIR, the greater the initial Annuity Payout. But a higher AIR may result in a smaller potential growth in future Annuity Payouts when the Sub-Accounts earn more than the AIR. On the other hand, a lower AIR results in a lower initial Annuity Payout, but future Annuity Payouts have the potential to be greater when the Sub-Accounts earn more than the AIR.

For example, if the second monthly Annuity Payout is the same as the first, the Sub-Accounts earned exactly the same return as the AIR. If the second monthly Annuity Payout is more than the first, the Sub-Accounts earned more than the AIR. If the second Annuity Payout is less than the first, the Sub-Account earned less than the AIR.

Level variable dollar amount Annuity Payouts would be produced if the investment returns remained constant and equal to the AIR. In fact, Annuity Payouts will vary up or down as the investment rate varies up or down from the AIR. The degree of variation depends on the AIR you select.

5. DO YOU WANT ANNUITY PAYOUTS TO BE FIXED DOLLAR AMOUNT OR VARIABLE DOLLAR AMOUNT?

You may choose an Annuity Payout Option with fixed dollar amounts or variable dollar amounts, depending on your income needs. You may not choose a fixed dollar amount Annuity Payout during the first two Contract Years.

FIXED DOLLAR AMOUNT ANNUITY PAYOUTS -- Once a fixed dollar amount Annuity Payout begins, you cannot change your selection to receive variable dollar amount Annuity Payouts. You will receive equal fixed dollar amount Annuity Payouts throughout the Annuity Payout period. Fixed dollar amount Annuity Payout amounts are determined by multiplying the Contract Value, minus any applicable Premium Taxes, by an annuity rate set by us.

You may not choose a fixed dollar amount Annuity Payout if you purchase your Contract in Oregon or Pennsylvania.

VARIABLE DOLLAR AMOUNT ANNUITY PAYOUTS -- Once a variable dollar amount Annuity Payout begins, you cannot change your selection to receive a fixed dollar amount Annuity Payout. A variable dollar amount Annuity Payout is based on the investment performance of the Sub-Accounts. The variable dollar amount Annuity Payouts may fluctuate with the performance of the underlying Funds. To begin making variable dollar amount Annuity Payouts, we convert the first Annuity

Payout amount to a set number of Annuity Units and then price those units to determine the Annuity Payout amount. The number of Annuity Units that determines the Annuity Payout amount remains fixed unless you transfer units between Sub-Accounts.

The dollar amount of the first variable Annuity Payout depends on:

- the Annuity Payout Option chosen,
- the Annuitant's attained age and gender (if applicable),

<Page>

34

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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- the applicable annuity purchase rates based on the 1983a Individual Annuity Mortality table adjusted for projections based on accepted actuarial principles, and
 - the Assumed Investment Return.

The total amount of the first variable dollar amount Annuity Payout is determined by dividing the Contract Value minus any applicable Premium Taxes, by \$1,000 and multiplying the result by the payment factor defined in the Contract for the selected Annuity Payout Option.

The dollar amount of each subsequent variable dollar amount Annuity Payout is equal to the total of Annuity Units for each Sub-Account multiplied by the Annuity Unit Value of each Sub-Account.

The Annuity Unit Value of each Sub-Account for any Valuation Period is equal to the Accumulation Unit Value Net Investment Factor for the current Valuation Period multiplied by the Annuity Unit Factor, multiplied by the Annuity Unit Value for the preceding Valuation Period. The Annuity Unit Factor offsets the AIR used to calculate your first variable dollar amount Annuity Payout. The Annuity Unit Factor for a 3% AIR is 0.999919%. The Annuity Factor for a 5% AIR is 0.999866%. The Annuity Factor for a 6% AIR is 0.999840%.

COMBINATION ANNUITY PAYOUTS -- You may choose to receive a combination of fixed dollar amount and variable dollar amount Annuity Payouts as long as they total 100% of your Annuity Payout. For example, you may choose to receive 40% fixed dollar amount and 60% variable dollar amount to meet your income needs.

TRANSFER OF ANNUITY UNITS -- After the Annuity Calculation Date, you may transfer dollar amounts of Annuity Units from one Sub-Account to another. On the day you make a transfer, the dollar amounts are equal for both Sub-Accounts and the number of Annuity Units will be different. We will transfer the dollar amount of your Annuity Units the day we receive your written request if received before the close of the New York Stock Exchange. Otherwise, the transfer will be made on the next Valuation Day. All Sub-Account transfers must comply with our Sub-Account transfer restriction policies. For more information on Sub-Account transfer restrictions please see the sub-section entitled "Can I transfer from one Sub-Account to another?" under the section entitled "The Contract."

OTHER PROGRAMS AVAILABLE

We may discontinue, modify or amend any of these Programs or any other programs we establish. Any change other than termination of a Program will not affect Contract Owners currently enrolled in the Program. There is no additional charge for these Programs.

INVEST-EASE PROGRAM -- InvestEase is an electronic transfer program that allows you to have money automatically transferred from your checking or savings account, and invested in your Contract. It is available for Premium Payments made after your initial Premium Payment. The minimum amount for each transfer is \$50. You can elect to have transfers occur either monthly or quarterly, and they can be made into any Account available in your Contract.

AUTOMATIC INCOME PROGRAM -- The Automatic Income Program allows you to Surrender a percentage of your total Premium Payments each Contract Year. You can Surrender from the Accounts you select systematically on a monthly, quarterly, semiannual, or annual basis. The minimum amount of each Surrender is \$100. Amounts taken under this Program received prior to age 59 1/2, may have adverse tax consequences, including a 10% federal income tax penalty on the taxable portion of the Surrender payment.

AUTOMATIC REBALANCING PROGRAM -- Automatic Rebalancing is a program that allows you to choose an allocation for your Sub-Accounts to help you reach your investment goals. The Contract offers model allocations with pre-selected Sub-Accounts and percentages that have been established for each type of investor ranging from conservative to aggressive. Over time, Sub-Account performance may cause your Contract's allocation percentages to change, but

under the Automatic Rebalancing Program, your Sub-Account allocations are rebalanced to the percentages in the current model you have chosen. You can transfer freely between allocation models up to twelve times per year. You can only participate in one model at a time.

DOLLAR COST AVERAGING PROGRAMS -- We currently offer two different types of Dollar Cost Averaging Programs. If you enroll, you may select either the Fixed Amount DCA Program or the Earnings/Interest DCA Program. The Fixed Amount DCA Program allows you to regularly transfer an amount you select from any Sub-Account into a different Sub-Account. The Earnings/Interest DCA Program allows you to regularly transfer earnings from a Sub-Account into a different Sub-Account. For either Program, you may select transfers on a monthly or quarterly basis, but you must at least make three transfers during the Program. The Fixed Amount DCA Program begins 15 days after the Contract Anniversary the month after you enroll in the Program. The Earnings/Interest DCA Program begins at the end of the length of the transfer period you selected plus two business days. That means if you select a monthly transfer, your Earnings/Interest DCA Program will begin one month plus two business days after your enrollment. Dollar Cost Averaging Programs do not guarantee a profit or protect against investment losses.

<Page>

35

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

OTHER INFORMATION

ASSIGNMENT -- A non-qualified Contract may be assigned. We must be properly notified in writing of an assignment. Any Annuity Payouts or Surrenders requested or scheduled before we record an assignment will be made according to the instructions we have on record. We are not responsible for determining the validity of an assignment. Assigning a non-qualified Contract may require the payment of income taxes and certain penalty taxes. Please consult a qualified tax adviser before assigning your Contract.

A qualified Contract may not be transferred or otherwise assigned, unless allowed by applicable law.

CONTRACT MODIFICATION -- The Annuitant may not be changed. However, if the Annuitant is still living, the Contingent Annuitant may be changed at any time prior to the Annuity Commencement Date by sending us written notice.

We may modify the Contract, but no modification will affect the amount or term of any Contract unless a modification is required to conform the Contract to applicable federal or state law. No modification will affect the method by which Contract Values are determined.

HOW CONTRACTS ARE SOLD -- Hartford Securities Distribution Company, Inc. ("HSD") serves as Principal Underwriter for the securities issued with respect to the Separate Account. HSD is registered with the Securities and Exchange Commission under the Securities Exchange Act of 1934 as a Broker-Dealer and is a member of the National Association of Securities Dealers, Inc. HSD is an affiliate of ours. Both HSD and Hartford are ultimately controlled by The Hartford Financials Services Group, Inc. The principal business address of HSD is the same as ours. The securities will be sold by individuals who represent us as insurance agents and who are Registered Representatives of Broker-Dealers that have entered into distribution agreements with HSD.

Upfront commissions paid by Hartford will not be more than 7% of Premium Payments. Trail commissions will not be more than 1% of Contract Value. From time to time Hartford may also pay or permit other promotional incentives, in cash or credit or other compensation.

ADDITIONAL COMPENSATION TO BROKER-DEALERS, FINANCIAL INSTITUTIONS AND OTHER PERSONS ("FINANCIAL INTERMEDIARIES") -- In addition to the commissions (which may be paid or reallocated to Financial Intermediaries from an applicable sales charge and/or advanced to Financial Intermediaries) and 12b-1 fees, the distributor or its affiliates pay, out of their own assets, significant additional compensation ("Additional Payments") to Financial Intermediaries (who may or may not be affiliates of the distributor) in connection with the sale and distribution of the variable annuity contracts ("Contracts") based on a number of factors. This additional compensation is not paid directly by you.

With the exception of certain compensation arrangements discussed herein, and "Negotiated Additional Amounts" defined below, these Additional Payments, which are generally based on average net assets (or on aged assets i.e., assets held over one year) and on sales of the Contracts attributable to a particular Financial Intermediary, may, but are normally not expected to, exceed, in the aggregate 0.12% of the average net assets of the Contracts attributable to a particular Financial Intermediary. A listing of Financial Intermediaries to whom the distributor makes such Additional Payments is provided below. Separate Additional Payments may also be made in connection with the sale and distribution of the Contracts in such forms as, among others, "due diligence"

payments and "marketing support" fees ("Negotiated Additional Amounts"), as discussed in greater detail below. With the exception of certain Negotiated Additional Amounts specifically discussed herein, payments of Negotiated Additional Amounts did not exceed \$12 million per Financial Intermediary for the calendar year ended December 31, 2004. These Additional Payments and Negotiated Additional Amounts may, in some cases, act as a financial incentive for a Financial Intermediary to recommend the purchase of one Contract over another Contract. Please consult your Financial Intermediary for more information.

DISTRIBUTION ARRANGEMENTS -- Contracts issued by Hartford Life Insurance Company and Hartford Life and Annuity Insurance Company (collectively "Hartford Life") are continuously offered and sold by selected broker-dealers who have selling agreements with Hartford Life. Except as discussed below, Hartford Life bears all the expenses of providing services pursuant to Contracts including the payment of the expenses relating to the distribution of prospectuses for sales purposes as well as any advertising or sales literature.

In addition to the commissions described herein, Hartford Life and its affiliates pay, out of their own assets, Additional Payments to Financial Intermediaries in connection with the sale and distribution of the Contracts. Certain Additional Payments are generally based on average net assets (or on aged assets) of the Contracts attributable to a particular Financial Intermediary, on sales of the Contracts attributable to a particular Financial Intermediary, and/or on reimbursement of related sales expenses. Such Additional Payments are generally made for the placement of the Contracts on a Financial Intermediary's list of annuity products available for purchase by its customers. Separate Additional Payments may take the form of, among others: (1) "due diligence" payments for a Financial Intermediary's examination of the annuity products and payments for providing training and information relating to the annuity product and (2) "marketing support" fees for providing assistance in promoting the sale of the annuity product. (Negotiated Additional Amounts). Subject to NASD regulations, Hartford Life and its affiliates may contribute Negotiated Additional Amounts to various non-cash and cash incentive arrangements to promote the sale of the Contracts, as well as sponsor various annuity product educational programs, sales contests and/or promotions in which Financial

<Page>

36

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

Intermediaries that participate may receive prizes such as travel awards, merchandise and cash and/or investment research pertaining to particular securities and other financial instruments or to the securities and financial markets generally, educational information and related support materials and hardware and/or software. Hartford Life and its affiliates may also pay for the travel expenses, meals, lodging and entertainment of Financial Intermediaries and their salespersons and guests in connection with education, sales and promotional programs, subject to applicable NASD regulations. These programs, which may be different for different Financial Intermediaries, will not change the price an investor will pay for the Contracts or the amount that a registered representative will receive from such sale. These Additional Payments and Negotiated Additional Amounts may, in some cases, act as a financial incentive for a Financial Intermediary to recommend the purchase of one annuity product over another annuity product. Please consult your Financial Intermediary for more information.

As of December 31, 2004 Hartford Life has entered into arrangements to make Additional Payments that are generally based on average net assets (or on aged assets) attributable to a particular Financial Intermediary, on sales of the Contracts attributable to a particular Financial Intermediary, and/or on reimbursement of related sales expenses to A.G. Edwards & Sons, Inc., Advest, Inc., AIG Advisors Group, AMSouth Investment Services, Inc., Bancwest Investment Services, Inc., Cadaret Grant & Co., Inc., Capital Analyst Inc., Capital Investment Group, Inc., Centaurus Financial, Inc., Citigroup Global Markets, Inc., Comerica Securities, Commonwealth Financial Network, Compass Brokerage, Inc., Cuso Financial Services, L.P., Duerr Financial Corporation, Edward D. Jones & Co., L.P., FFP Securities, Inc., Fifth Third Securities, First Citizens Investor Services, First Tennessee Brokerage, Inc., Frost Brokerage Services, Inc., Harbour Investments, Inc., Heim & Young Securities, The Huntington Investment Company, Infinex Financial Group, ING Advisors Network, Investacorp, Inc., Investment Professionals, Inc., James T. Borello & Co., Jefferson Pilot Securities Corporation, J.J.B. Hilliard, W.L. Lyons, Inc., Legg Mason Wood Walker, Incorporated, Lincoln Financial, Linsco/Private Ledger Corp., M&T Securities, Merrill Lynch Pierce Fenner & Smith, First Montauk Securities Corp., Morgan Keegan & Company, Inc., Morgan Stanley & Co., Incorporated, Mutual Service Corporation, National Planning Holding, NEXT Financial Group, Inc., NFP Securities, Inc., Parker/Hunter Incorporated, Pension Planners, PFIC Securities Corporation, Piper Jaffray & Co., Prime Capital Services, Inc., Prospera Financial Services, Inc., Raymond James Financial Services, RBC Dain Rauscher Inc., Securities America, Inc., Sigma Financial Corporation, Southtrust Securities, Inc., Stifel Nicolaus & Company, Incorporated, TFS Securities, Inc., The Investment Center, Inc., Triad Advisors, Inc., UBS Financial Services, Inc., Uvest Financial Services Group Inc., Wachovia Securities, LLC., Walnut Street

Securities, Inc., Wells Fargo Brokerage Services, L.L.C., WM Financial Services, Inc., Woodbury Financial Services, Inc., XCU Capital Corporation, Inc. Hartford Life may enter into arrangements with other Financial Intermediaries to make such Additional Payments. Separate Additional Payments in the form of Negotiated Additional Amounts may also be made to the above-listed Financial Intermediaries and to other Financial Intermediaries.

The Additional Payments to Financial Intermediaries in connection with the sale and distribution of the Contracts are negotiated based on a range of qualitative factors, including, but not limited to, access and opportunity to provide product education and training, assistance with the development and implementation of joint marketing and business plans, reputation in the industry, ability to attract and retain assets, target markets, customer relationships and quality of service. No one factor is determinative of the type or amount of Additional Payments to be provided and factors are weighed in the assessment of such determination.

For the fiscal year ended December 31, 2004, Hartford Life or its affiliates paid approximately \$50 million in total Additional Payments, including Negotiated Additional Amounts to Financial Intermediaries.

LEGAL MATTERS

There continues to be significant federal and state regulatory activity relating to financial services companies, particularly mutual funds companies. These regulatory inquiries have focused on a number of mutual fund issues including market timing and late trading, revenue sharing and directed brokerage, fees, transfer agents and other fund service providers, and other mutual-fund related issues. The Hartford, which includes Hartford Life Insurance Company and its affiliates, has received requests for information and subpoenas from the Securities and Exchange Commission ("SEC"), subpoenas from the New York Attorney General's Office, requests for information from the Connecticut Securities and Investments Division of the Department of Banking, and requests for information from the New York Department of Insurance, in each case requesting documentation and other information regarding various mutual fund regulatory issues.

The SEC's Division of Enforcement and the New York Attorney General's Office are investigating aspects of The Hartford's variable annuity and mutual fund operations related to market timing. The funds are available for purchase by the separate accounts of different variable life insurance policies, variable annuity products and funding agreements, and they are offered directly to certain qualified retirement plans. Although existing products contain transfer restrictions between sub-accounts, some products, particularly older variable annuity products, do not contain restrictions on the frequency of transfers. In addition, as a result of the settlement of litigation against The Hartford with respect to certain owners of older variable annuity products, The Hartford's ability to restrict transfers by these owners is limited. The SEC's Division of Enforcement also is investigating aspects of The Hartford's variable annuity and mutual fund operations related to directed brokerage and revenue sharing. The Hartford discontinued the use of directed brokerage in recognition of mutual fund sales in late 2003. The Hartford also has received a subpoena from the New York Attorney General's

<Page>

37

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

Office requesting information related to the Company's group annuity products. The Hartford continues to cooperate fully with the SEC, the New York Attorney General's Office and other regulatory agencies.

A number of companies have announced settlements of enforcement actions with various regulatory agencies, primarily the SEC and the New York Attorney General's Office, which have included a range of monetary penalties and restitution. While no such action has been initiated against The Hartford, the SEC and the New York Attorney General's Office are likely to take some action at the conclusion of the on-going investigations related to market timing and directed brokerage. The potential timing of any such action is difficult to predict. If such an action is brought, it could have a material adverse effect on The Hartford's consolidated results of operations or cash flows in particular quarterly or annual periods, but The Hartford does not expect any such action to result in a material adverse effect on the separate accounts or on the HLS funds that serve as underlying investments for those accounts.

In addition, The Hartford has been served with five putative national class actions, now consolidated into a single putative class action, IN RE HARTFORD MUTUAL FUNDS FEE LITIGATION, which is currently pending before the United States District Court for the District of Connecticut. In the consolidated amended complaint in this action, filed on October 20, 2004, plaintiffs make "direct claims" on behalf of investors in The Hartford's Retail Funds and "derivative claims" on behalf of the Retail Funds themselves. Plaintiffs (including Linda Smith, the lead plaintiff) allege that excessive or inadequately disclosed fees were charged to investors in the Retail Funds, that certain fees were used for improper purposes, and that undisclosed, improper, or excessive payments were

made to brokers, including in the form of directed brokerage. Plaintiffs are seeking compensatory and punitive damages in an undetermined amount; rescission of the Retail Funds' investment advisory contracts, including recovery of all fees which would otherwise apply and recovery of fees paid; an accounting of all Retail Fund related fees, commissions, directed brokerage and soft dollar payments; and restitution of all allegedly unlawfully or discriminatorily obtained fees and charges. Defendants have moved to dismiss the consolidated amended complaint in this action. The defendants in this case include various Hartford entities, Wellington Management, The Hartford Mutual Funds, Inc., The Hartford Mutual Funds II, Inc., the Retail Funds themselves and the directors of the Retail Funds, who also serve as directors of the funds. This litigation is not expected to result in a material adverse effect on the separate accounts or on the HLS funds that serve as underlying investments for those accounts.

MORE INFORMATION

You may call your Registered Representative if you have any questions or write or call us at the address below:

Hartford Life and Annuity Insurance Company
Attn: Investment Product Services
P.O. Box 5085
Hartford, Connecticut 06102-5085.
Telephone: Telephone: 1-800-521-0538

FINANCIAL STATEMENTS

You can find financial statements of the Separate Account and Hartford in the Statement of Additional Information. To receive a copy of the Statement of Additional Information free of charge, call your representative or complete the form at the end of this prospectus and mail the form to us at the address indicated on the form.

FEDERAL TAX CONSIDERATIONS

A. INTRODUCTION

The following summary of tax rules does not provide or constitute any tax advice. It provides only a general discussion of certain of the expected federal income tax consequences with respect to amounts contributed to, invested in or received from a Contract, based on our understanding of the existing provisions of the Code, Treasury Regulations thereunder, and public interpretations thereof by the IRS (e.g., Revenue Rulings, Revenue Procedures or Notices) or by published court decisions. This summary discusses only certain federal income tax consequences to United States Persons, and does not discuss state, local or foreign tax consequences. The term United States Persons means citizens or residents of the United States, domestic corporations, domestic partnerships, trust or estates that are subject to United States federal income tax, regardless of the source of their income.

This summary has been prepared by us after consultation with tax counsel, but no opinion of tax counsel has been obtained. We do not make any guarantee or representation regarding any tax status (e.g., federal, state, local or foreign) of any Contract or any transaction involving a Contract. In addition, there is always a possibility that the tax treatment of an annuity contract could change by legislation or other means (such as regulations, rulings or judicial decisions). Moreover, it is always possible that any such change in tax treatment could be made retroactive (that is, made effective prior to the date of the change). Accordingly, you should consult a qualified tax adviser for complete information and advice before purchasing a Contract.

In addition, this discussion does not address many of the tax consequences if you use the Contract in various arrangements, including Charitable Remainder Trusts, tax-qualified retirement arrangements, deferred compensation plans, split-dollar insurance arrangements, or other employee benefit arrangements. The tax consequences of any such arrangement may vary depending on the particular facts and circumstances of each individual arrangement and whether the arrangement satisfies certain tax qualification or classification requirements. In addition, the tax rules affecting such an arrangement may have

<Page>

38

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

changed recently, e.g., by legislation or regulations that affect compensatory or employee benefit arrangements. Therefore, if you are contemplating the use of a Contract in any arrangement the value of which to you depends in part on its tax consequences, you should consult a qualified tax adviser regarding the tax treatment of the proposed arrangement and of any Contract used in it.

THE DISCUSSION SET FORTH BELOW IS INCLUDED FOR GENERAL PURPOSES ONLY. SPECIAL TAX RULES MAY APPLY WITH RESPECT TO CERTAIN SITUATIONS THAT ARE NOT DISCUSSED HEREIN. EACH POTENTIAL PURCHASER OF A CONTRACT IS ADVISED TO CONSULT WITH A

B. TAXATION OF HARTFORD AND THE SEPARATE ACCOUNT

The Separate Account is taxed as part of Hartford which is taxed as a life insurance company under Subchapter L of Chapter 1 of the Code. Accordingly, the Separate Account will not be taxed as a "regulated investment company" under Subchapter M of Chapter 1 of the Code. Investment income and any realized capital gains on the assets of the Separate Account are reinvested and are taken into account in determining the value of the Accumulation and Annuity Units. As a result, such investment income and realized capital gains are automatically applied to increase reserves under the Contract.

No taxes are due on interest, dividends and short-term or long-term capital gains earned by the Separate Account with respect to the Contracts.

C. TAXATION OF ANNUITIES -- GENERAL PROVISIONS AFFECTING CONTRACT NOT HELD IN TAX-QUALIFIED RETIREMENT PLANS

Section 72 of the Code governs the taxation of annuities in general.

1. NON-NATURAL PERSONS AS OWNERS

Pursuant to Code Section 72(u), an annuity contract held by a taxpayer other than a natural person generally is not treated as an annuity contract under the Code. Instead, such a non-natural Contract Owner generally could be required to include in gross income currently for each taxable year the excess of (a) the sum of the Contract Value as of the close of the taxable year and all previous distributions under the Contract over (b) the sum of net premiums paid for the taxable year and any prior taxable year and the amount includable in gross income for any prior taxable year with respect to the Contract under Section 72(u). However, Section 72(u) does not apply to:

- A contract the nominal owner of which is a non-natural person but the beneficial owner of which is a natural person (e.g., where the non-natural owner holds the contract as an agent for the natural person),
- A contract acquired by the estate of a decedent by reason of such decedent's death,
- Certain contracts acquired with respect to tax-qualified retirement arrangements,
- Certain contracts held in structured settlement arrangements that may qualify under Code Section 130, or
- A single premium immediate annuity contract under Code Section 72(u)(4), which provides for substantially equal periodic payments and an annuity starting date that is no later than 1 year from the date of the contract's purchase.

A non-natural Contract Owner that is a tax-exempt entity for federal tax purposes (e.g., a tax-qualified retirement trust or a Charitable Remainder Trust) generally would not be subject to federal income tax as a result of such current gross income under Code Section 72(u). However, such a tax-exempt entity, or any annuity contract that it holds, may need to satisfy certain tax requirements in order to maintain its qualification for such favorable tax treatment. See, e.g., IRS Tech. Adv. Memo. 9825001 for certain Charitable Remainder Trusts.

Pursuant to Code Section 72(s), if the Contract Owner is a non-natural person, the primary annuitant is treated as the "owner" in applying the required distribution rules described below. These rules require that certain distributions be made upon the death of an "owner." In addition, for a non-natural owner, a change in the primary annuitant is treated as the death of the "owner." However, the provisions of Code Section 72(s) do not apply to certain contracts held in tax-qualified retirement arrangements or structured settlement arrangements.

2. OTHER CONTRACT OWNERS (NATURAL PERSONS).

A Contract Owner is not taxed on increases in the value of the Contract until an amount is received or deemed received, e.g., in the form of a lump sum payment (full or partial value of a Contract) or as Annuity payments under the settlement option elected.

The provisions of Section 72 of the Code concerning distributions are summarized briefly below. Also summarized are special rules affecting distributions from Contracts obtained in a tax-free exchange for other annuity contracts or life insurance contracts which were purchased prior to August 14, 1982.

a. DISTRIBUTIONS PRIOR TO THE ANNUITY COMMENCEMENT DATE.

- i. Total premium payments less amounts received which were not includable in

gross income equal the "investment in the contract" under Section 72 of the Code.

- ii. To the extent that the value of the Contract (ignoring any surrender charges except on a full surrender) exceeds the "investment in the contract," such excess constitutes the "income on the contract." It is unclear what value should be used in determining the "income on the contract." We believe that the current Contract value (determined without regard to surrender charges) is an appropriate measure. However, the IRS could take the position that the value should be the current Contract value (determined without

<Page>

39

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

regard to surrender charges) increased by some measure of the value of certain future benefits.

- iii. Any amount received or deemed received prior to the Annuity Commencement Date (e.g., upon a partial surrender) is deemed to come first from any such "income on the contract" and then from "investment in the contract," and for these purposes such "income on the contract" shall be computed by reference to any aggregation rule in subparagraph 2.c. below. As a result, any such amount received or deemed received (1) shall be includable in gross income to the extent that such amount does not exceed any such "income on the contract," and (2) shall not be includable in gross income to the extent that such amount does exceed any such "income on the contract." If at the time that any amount is received or deemed received there is no "income on the contract" (e.g., because the gross value of the Contract does not exceed the "investment in the contract" and no aggregation rule applies), then such amount received or deemed received will not be includable in gross income, and will simply reduce the "investment in the contract."
- iv. The receipt of any amount as a loan under the Contract or the assignment or pledge of any portion of the value of the Contract shall be treated as an amount received for purposes of this subparagraph a. and the next subparagraph b.
- v. In general, the transfer of the Contract, without full and adequate consideration, will be treated as an amount received for purposes of this subparagraph a. and the next subparagraph b. This transfer rule does not apply, however, to certain transfers of property between spouses or incident to divorce.
- vi. In general, any amount actually received under the Contract as a Death Benefit, including an optional Death Benefit, if any, will be treated as an amount received for purposes of this subparagraph a. and the next subparagraph b.

b. DISTRIBUTIONS AFTER ANNUITY COMMENCEMENT DATE.

Annuity payments made periodically after the Annuity Commencement Date are includable in gross income to the extent the payments exceed the amount determined by the application of the ratio of the "investment in the contract" to the total amount of the payments to be made after the Annuity Commencement Date (the "exclusion ratio").

- i. When the total of amounts excluded from income by application of the exclusion ratio is equal to the investment in the contract as of the Annuity Commencement Date, any additional payments (including surrenders) will be entirely includable in gross income.
- ii. If the annuity payments cease by reason of the death of the Annuitant and, as of the date of death, the amount of annuity payments excluded from gross income by the exclusion ratio does not exceed the investment in the contract as of the Annuity Commencement Date, then the remaining portion of unrecovered investment shall be allowed as a deduction for the last taxable year of the Annuitant.
- iii. Generally, nonperiodic amounts received or deemed received after the Annuity Commencement Date are not entitled to any exclusion ratio and shall be fully includable in gross income. However, upon a full surrender after such date, only the excess of the amount received (after any surrender charge) over the remaining "investment in the contract" shall be includable in gross income (except to the extent that the aggregation rule referred to in the next subparagraph c. may apply).

c. AGGREGATION OF TWO OR MORE ANNUITY CONTRACTS.

Contracts issued after October 21, 1988 by the same insurer (or affiliated insurer) to the same owner within the same calendar year (other than certain contracts held in connection with tax-qualified retirement arrangements) will be

aggregated and treated as one annuity contract for the purpose of determining the taxation of distributions prior to the Annuity Commencement Date. An annuity contract received in a tax-free exchange for another annuity contract or life insurance contract may be treated as a new contract for this purpose. We believe that for any Contracts subject to such aggregation, the values under the Contracts and the investment in the contracts will be added together to determine the taxation under subparagraph 2.a., above, of amounts received or deemed received prior to the Annuity Commencement Date. Withdrawals will first be treated first as withdrawals of income until all of the income from all such Contracts is withdrawn. In addition, the Treasury Department has specific authority under the aggregation rules in Code Section 72(e)(11) to issue regulations to prevent the avoidance of the income-out-first rules for non-periodic distributions through the serial purchase of annuity contracts or otherwise. As of the date of this prospectus, there are no regulations interpreting these aggregation provisions.

d. 10% PENALTY TAX -- APPLICABLE TO CERTAIN WITHDRAWALS AND ANNUITY PAYMENTS.

i. If any amount is received or deemed received on the Contract (before or after the Annuity Commencement Date), the Code applies a penalty tax equal to ten percent of the portion of the amount includable in gross income, unless an exception applies.

ii. The 10% penalty tax will not apply to the following distributions:

1. Distributions made on or after the date the recipient has attained the age of 59 1/2.
2. Distributions made on or after the death of the holder or where the holder is not an individual, the death of the primary annuitant.
3. Distributions attributable to a recipient's becoming disabled.

<Page>

40

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

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4. A distribution that is part of a scheduled series of substantially equal periodic payments (not less frequently than annually) for the life (or life expectancy) of the recipient (or the joint lives or life expectancies of the recipient and the recipient's designated Beneficiary). In determining whether a payment stream designed to satisfy this exception qualifies, it is possible that the IRS could take the position that the entire interest in the Contract should include not only the current Contract value, but also some measure of the value of certain future benefits.
 5. Distributions made under certain annuities issued in connection with structured settlement agreements.
 6. Distributions of amounts which are allocable to the "investment in the contract" prior to August 14, 1982 (see next subparagraph e.).

If the taxpayer avoids this 10% penalty tax by qualifying for the substantially equal periodic payments exception and later such series of payments is modified (other than by death or disability), the 10% penalty tax will be applied RETROACTIVELY TO ALL THE PRIOR PERIODIC PAYMENTS (i.e., penalty tax plus interest thereon), unless such modification is made after both (a) the taxpayer has reached age 59 1/2 and (b) 5 years have elapsed since the first of these periodic payments.

e. SPECIAL PROVISIONS AFFECTING CONTRACTS OBTAINED THROUGH A TAX-FREE EXCHANGE OF OTHER ANNUITY OR LIFE INSURANCE CONTRACTS PURCHASED PRIOR TO AUGUST 14, 1982.

If the Contract was obtained by a tax-free exchange of a life insurance or annuity Contract purchased prior to August 14, 1982, then any amount received or deemed received prior to the Annuity Commencement Date shall be deemed to come (1) first from the amount of the "investment in the contract" prior to August 14, 1982 ("pre-8/14/82 investment") carried over from the prior Contract, (2) then from the portion of the "income on the contract" (carried over to, as well as accumulating in, the successor Contract) that is attributable to such pre-8/14/82 investment, (3) then from the remaining "income on the contract" and (4) last from the remaining "investment in the contract." As a result, to the extent that such amount received or deemed received does not exceed such pre-8/14/82 investment, such amount is not includable in gross income. In addition, to the extent that such amount received or deemed received does not exceed the sum of (a) such pre-8/14/82 investment and (b) the "income on the contract" attributable thereto, such amount is not subject to the 10% penalty tax. In all other respects, amounts received or deemed received from such post-exchange Contracts are generally subject to the rules described in this subparagraph e.

f. REQUIRED DISTRIBUTIONS.

i. Death of Contract Owner or Primary Annuitant

Subject to the alternative election or spouse beneficiary provisions in ii or iii below:

1. If any Contract Owner dies on or after the Annuity Commencement Date and before the entire interest in the Contract has been distributed, the remaining portion of such interest shall be distributed at least as rapidly as under the method of distribution being used as of the date of such death;
2. If any Contract Owner dies before the Annuity Commencement Date, the entire interest in the Contract shall be distributed within 5 years after such death; and
3. If the Contract Owner is not an individual, then for purposes of 1. or 2. above, the primary annuitant under the Contract shall be treated as the Contract Owner, and any change in the primary annuitant shall be treated as the death of the Contract Owner. The primary annuitant is the individual, the events in the life of whom are of primary importance in affecting the timing or amount of the payout under the Contract.

ii. Alternative Election to Satisfy Distribution Requirements

If any portion of the interest of a Contract Owner described in i. above is payable to or for the benefit of a designated beneficiary, such beneficiary may elect to have the portion distributed over a period that does not extend beyond the life or life expectancy of the beneficiary. Such distributions must begin within a year of the Contract Owner's death.

iii. Spouse Beneficiary

If any portion of the interest of a Contract Owner is payable to or for the benefit of his or her spouse, and the Annuitant or Contingent Annuitant is living, such spouse shall be treated as the Contract Owner of such portion for purposes of section i. above. This spousal contract continuation shall apply only once for this Contract.

g. ADDITION OF RIDER OR MATERIAL CHANGE.

The addition of a rider to the Contract, or a material change in the Contract's provisions, could cause it to be considered newly issued or entered into, for tax purposes, and thus could cause the Contract to lose certain grandfathered tax status. Please contact your tax adviser for more information.

h. PARTIAL EXCHANGES.

The IRS in Rev. Rul. 2003-76 has confirmed that the owner of an annuity contract can direct its insurer to transfer a portion of the contract's cash value director to another annuity contract (issued by the same insurer or by a different insurer), and such a direct transfer can qualify for tax-free exchange treatment under Code Section 1035 (a "partial exchange"). However, Rev. Rul. 2003-76 also refers to caveats and additional guidance in the companion Notice 2003-51, which discusses cases in which a partial exchange is followed by a surrender, withdrawal of other distribution from either the old contract or the new contract. Notice

<Page>

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

2003-51 specifically indicates that the IRS is considering (1) under what circumstances it should treat a partial exchange followed by such a distribution within 24 months as presumptively for "tax avoidance" purposes (e.g., to avoid the income-out-first rules on amounts received under Code Section 72) and (2) what circumstances it should treat as rebutting such a presumption (e.g., death, disability, reaching age 59 1/2, divorce or loss of employment). Accordingly, we advise you to consult with a qualified tax adviser as to potential tax consequences before attempting any partial exchange.

3. DIVERSIFICATION REQUIREMENTS.

The Code requires that investments supporting your Contract be adequately diversified. Code Section 817(h) provides that a variable annuity contract will not be treated as an annuity contract for any period during which the investments made by the separate account or underlying fund are not adequately diversified. If a contract is not treated as an annuity contract, the contract owner will be subject to income tax on annual increases in cash value.

The Treasury Department's diversification regulations under Code Section 817(h) require, among other things, that:

- no more than 55% of the value of the total assets of the segregated asset account underlying a variable contract is represented by any one investment,
- no more than 70% is represented by any two investments,
- no more than 80% is represented by any three investments and
- no more than 90% is represented by any four investments.

In determining whether the diversification standards are met, all securities of the same issuer, all interests in the same real property project, and all interests in the same commodity are each treated as a single investment. In the case of government securities, each government agency or instrumentality is treated as a separate issuer.

A separate account must be in compliance with the diversification standards on the last day of each calendar quarter or within 30 days after the quarter ends. If an insurance company inadvertently fails to meet the diversification requirements, the company may still comply within a reasonable period and avoid the taxation of contract income on an ongoing basis. However, either the insurer or the contract owner must agree to pay the tax due for the period during which the diversification requirements were not met.

We monitor the diversification of investments in the separate accounts and test for diversification as required by the Code. We intend to administer all contracts subject to the diversification requirements in a manner that will maintain adequate diversification.

4. TAX OWNERSHIP OF THE ASSETS IN THE SEPARATE ACCOUNT.

In order for a variable annuity contract to qualify for tax income deferral, assets in the separate account supporting the contract must be considered to be owned by the insurance company, and not by the contract owner, for tax purposes. The IRS has stated in published rulings that a variable contract owner will be considered the "owner" of separate account assets for income tax purposes if the contract owner possesses sufficient incidents of ownership in those assets, such as the ability to exercise investment control over the assets. In circumstances where the variable contract owner is treated as the "tax owner" of certain separate account assets, income and gain from such assets would be includable in the variable contract owner's gross income. The Treasury Department indicated in 1986 that, in regulations or revenue rulings under Code Section 817(d) (relating to the definition of a variable contract), it would provide guidance on the extent to which contract owners may direct their investments to particular subaccounts without being treated as tax owners of the underlying shares. Although no such regulations have been issued to date, the IRS has issued a number of rulings that indicate that this issue remains subject to a facts and circumstances test for both variable annuity and life insurance contracts.

For instance, the IRS in Rev. Rul. 2003-92 reiterated its position in prior rulings that, where shares in a fund offered in an insurer's separate account are not available exclusively through the purchase of a variable insurance contract (e.g., where such shares can be purchased directly by the general public or others without going through such a variable contract), such "public availability" means that such shares should be treated as owned directly by the contract owner (and not by the insurer) for tax purposes, as if such contract owner had chosen instead to purchase such shares directly (without going through the variable contract). More specifically, Rev. Rul. 2003-92 extended this "public availability" doctrine to interests in a non-registered limited partnership that are not publicly traded but are available directly to qualified buyers through private placements (as well as through variable contracts), holding that such limited partnership interests should be treated as owned directly by a variable contract owner (and not by the insurer). By contrast, where such limited partnership interests are available exclusively through the purchase of a variable insurance contract, Rev. Rul. 2003-92 held that such investment assets should be treated as owned by the insurer (and not by the contract owner). None of the shares or other interests in the fund choices offered in our Separate Account for your Contract are available for purchase except through an insurer's variable contracts.

The IRS in Rev. Rul. 2003-91 also indicated that an insurer could provide as many as 20 fund choices for its variable contract owners (each with a general investment strategy, e.g., a small company stock fund or a special industry fund) under certain circumstances, without causing such a contract owner to be treated as the tax owner of any of the underlying fund assets. As a result, we believe that any owner of a Contract also should receive the same favorable tax treatment. However, there is necessarily some uncertainty here as long as the IRS continues to

<Page>

42

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

use a facts and circumstances test for investor control and other tax ownership

issues. Therefore, we reserve the right to modify the Contract as necessary to prevent you from being treated as the tax owner of any underlying assets.

D. FEDERAL INCOME TAX WITHHOLDING

The portion of an amount received under a Contract that is taxable gross income to the recipient is also subject to federal income tax withholding, pursuant to Code Section 3405, which requires the following:

1. Non-Periodic Distributions. The portion of a non-periodic distribution that is includable in gross income is subject to federal income tax withholding unless the recipient elects not to have such tax withheld ("election out"). We will provide such an "election out" form at the time such a distribution is requested. If the necessary "election out" forms are not submitted to us in a timely manner, we are required to withhold 10 percent of the includable amount of distribution.
2. Periodic Distributions (payable over a period greater than one year). The portion of a periodic distribution that is includable in gross income is subject to federal income tax withholding as if the recipient were married claiming 3 exemptions, unless the recipient elects otherwise. A recipient may elect out of such withholding, or elect to have income tax withheld at a different rate, by providing a completed election form. We will provide such an election form at the time such a distribution is requested.

Regardless of any "election out" (or any amount of tax actually withheld) on an amount received from a Contract, the recipient is generally liable for any failure to pay the full amount of tax due on the includable portion of such amount received. You also may be required to pay penalties under the estimated income tax rules, if your withholding and estimated tax payments are insufficient to satisfy your total tax liability.

E. GENERAL PROVISIONS AFFECTING QUALIFIED RETIREMENT PLANS

The Contract may be used for a number of qualified retirement plans. If the Contract is being purchased with respect to some form of qualified retirement plan, please refer to Appendix I for information relative to the types of plans for which it may be used and the general explanation of the tax features of such plans.

F. ANNUITY PURCHASES BY NONRESIDENT ALIENS AND FOREIGN CORPORATIONS

The discussion above provides general information regarding U.S. federal income tax consequences to annuity purchasers that are U.S. citizens or residents. Purchasers that are not U.S. citizens or residents will generally be subject to U.S. federal income tax and withholding on taxable annuity distributions at a 30% rate, unless a lower treaty rate applies and any required tax forms are submitted to us. In addition, purchasers may be subject to state premium tax, other state and/or municipal taxes, and taxes that may be imposed by the purchaser's country of citizenship or residence. Prospective purchasers are advised to consult with a qualified tax adviser regarding U.S., state, and foreign taxation with respect to an annuity purchase.

G. ESTATE, GIFT AND GENERATION-SKIPPING TAX AND RELATED CONSIDERATIONS

Any amount payable upon a Contract Owner's death, whether before or after the Annuity Commencement Date, is generally includable in the Contract Owner's estate for federal estate tax purposes. Similarly, prior to the Contract Owner's death, the payment of any amount from the Contract, or the transfer of any interest in the Contract, to a beneficiary or other person for less than adequate consideration may have federal gift tax consequences. In addition, any transfer to, or designation of, a non-spouse beneficiary who either is (1) 37 1/2 or more years younger than a Contract Owner or (2) a grandchild (or more remote further descendant) of a Contract Owner may have federal generation-skipping-transfer ("GST") tax consequences under Code Section 2601. Regulations under Code Section 2662 may require us to deduct any such GST tax from your Contract, or from any applicable payment, and pay it directly to the IRS. However, any federal estate, gift or GST tax payment with respect to a Contract could produce an offsetting income tax deduction for a beneficiary or transferee under Code Section 691(c) (partially offsetting such federal estate or GST tax) or a basis increase for a beneficiary or transferee under Code Section 691(c) or Section 1015(d). In addition, as indicated above in "Distributions Prior to the Annuity Commencement Date," the transfer of a Contract for less than adequate consideration during the Contract Owner's lifetime generally is treated as producing an amount received by such Contract Owner that is subject to both income tax and the 10% penalty tax. To the extent that such an amount deemed received causes an amount to be includable currently in such Contract Owner's gross income, this same income amount could produce a corresponding increase in such Contract Owner's tax basis for such Contract that is carried over to the transferee's tax basis for such Contract under Code Section 72(e)(4)(C)(iii) and Section 1015.

<Page>

TABLE OF CONTENTS TO STATEMENT OF ADDITIONAL INFORMATION

<Table>
 <S> <C>

GENERAL INFORMATION

Safekeeping of Assets

Independent Public Accountants

Non-Participating

Misstatement of Age or Sex

Principal Underwriter

PERFORMANCE RELATED INFORMATION

Total Return for all Sub-Accounts

Yield for Sub-Accounts

Money Market Sub-Accounts

Additional Materials

Performance Comparisons

ACCUMULATION UNIT VALUES

FINANCIAL STATEMENTS

</Table>

APPENDIX I -- INFORMATION REGARDING TAX-QUALIFIED RETIREMENT PLANS

This summary does not attempt to provide more than general information about the federal income tax rules associated with use of a Contract by a tax-qualified retirement plan. State income tax rules applicable to tax-qualified retirement plans often differ from federal income tax rules, and this summary does not describe any of these differences. Because of the complexity of the tax rules, owners, participants and beneficiaries are encouraged to consult their own tax advisors as to specific tax consequences.

The Contracts may offer death benefits that may exceed the greater of the amounts paid for the Contract or the Contract's cash value. Owners who intend to use the Contract in connection with tax-qualified retirement plans should consider the income tax effects that such a death benefit may have on the plan.

The federal tax rules applicable to owners of Contracts under tax-qualified retirement plans vary according to the type of plan as well as the terms and conditions of the plan itself. Contract owners, plan participants and beneficiaries are cautioned that the rights and benefits of any person may be controlled by the terms and conditions of the tax-qualified retirement plan itself, regardless of the terms and conditions of a Contract. We are not bound by the terms and conditions of such plans to the extent such terms conflict with a Contract, unless we specifically consent to be bound.

Some tax-qualified retirement plans are subject to distribution and other requirements that are not incorporated into our administrative procedures. Contract owners, participants and beneficiaries are responsible for determining that contributions, distributions and other transactions comply with applicable law. Tax penalties may apply to transactions with respect to tax-qualified retirement plans if applicable federal income tax rules and restrictions are not carefully observed.

We do not currently offer the Contracts in connection with all of the types of tax-qualified retirement plans discussed below and may not offer the Contracts for all types of tax-qualified retirement plans in the future.

1. TAX-QUALIFIED PENSION OR PROFIT-SHARING PLANS -- Eligible employers can establish certain tax-qualified pension and profit-sharing plans under section 401 of the Code. Rules under section 401(k) of the Code govern certain "cash or deferred arrangements" under such plans. Rules under section 408(k) govern "simplified employee pensions." Tax-qualified pension and profit-sharing

plans are subject to limitations on the amount that may be contributed, the persons who may be eligible to participate, the time when distributions must commence, and the form in which distributions must be paid. Employers intending to use the Contracts in connection with tax-qualified pension or profit-sharing plans should seek competent tax and other legal advice. If the death benefit under the Contract can exceed the greater of the amount paid for the Contract and the Contract's cash value, it is possible that the IRS would characterize such death benefit as an "incidental death benefit." There are limitations on the amount of incidental benefits that may be provided under pension and profit sharing plans. In addition, the provision of such benefits may result in currently taxable income to the participants.

2. TAX SHELTERED ANNUITIES UNDER SECTION 403(B) -- Public schools and certain types of charitable, educational and scientific organizations, as specified in section 501(c)(3) of the Code, can purchase tax-sheltered annuity contracts for their employees. Tax-deferred contributions can be made to tax-sheltered annuity contracts under section 403(b) of the Code, subject to certain limitations. In general, total contributions may not exceed the lesser of (1) 100% of the participant's compensation, and (2) \$40,000 (adjusted for increases in cost-of-living). The maximum elective deferral amount is equal to \$14,000 for 2005 and \$15,000 for 2006 and thereafter, indexed. The limitation on elective deferrals may be increased to allow certain "catch-up" contributions for individuals who have attained age 50.

Tax-sheltered annuity programs under section 403(b) are subject to A PROHIBITION AGAINST DISTRIBUTIONS FROM THE CONTRACT ATTRIBUTABLE TO CONTRIBUTIONS MADE PURSUANT TO A SALARY REDUCTION AGREEMENT, unless such distribution is made:

- after the participating employee attains age 59 1/2;
- upon severance from employment;
- upon death or disability; or
- in the case of hardship (and in the case of hardship, any income attributable to such contributions may not be distributed).

Generally, the above restrictions do not apply to distributions attributable to cash values or other amounts held under a section 403(b) contract as of December 31, 1988.

If the death benefit under the Contract can exceed the greater of the amount paid for the Contract and the Contract's cash value, it is possible that the IRS would characterize such death benefit as an "incidental death benefit." If the death benefit were so characterized, this could result in currently taxable income to purchasers. In addition, there are limitations on the amount of incidental death benefits that may be provided under a section 403(b) arrangement.

3. DEFERRED COMPENSATION PLANS UNDER SECTION 457 -- Certain governmental employers or tax-exempt employers other than a governmental unit can establish a Deferred Compensation Plan under section 457 of the Code. For these purposes, a "governmental employer" is a State, a political subdivision of a State, or an agency or an instrumentality of a State or political subdivision of a State. Employees and independent contractors performing services for a governmental or tax-exempt

<Page>

45

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

employer can elect to have contributions made to a Deferred Compensation Plan of their employer in accordance with the employer's plan and section 457 of the Code.

Deferred Compensation Plans that meet the requirements of section 457(b) of the Code are called "eligible" Deferred Compensation Plans. Section 457(b) limits the amount of contributions that can be made to an eligible Deferred Compensation Plan on behalf of a participant. Generally, the limitation on contributions is the lesser of (1) 100% of a participant's includible compensation or (2) the applicable dollar amount, equal to \$14,000 for 2005 and \$15,000 for 2006 and thereafter, indexed. The plan may provide for additional "catch-up" contributions during the three taxable years ending before the year in which the participant attains normal retirement age. In addition, the contribution limitation may be increased to allow certain "catch-up" contributions for individuals who have attained age 50.

All of the assets and income of an eligible Deferred Compensation Plan for a governmental employer must be held in trust for the exclusive benefit of participants and their beneficiaries. For this purpose, certain custodial accounts and annuity contracts are treated as trusts. The requirement of a trust does not apply to amounts under an eligible Deferred Compensation Plan of a tax-exempt (non-governmental) employer. In addition, the requirement of a trust does not apply to amounts under a Deferred Compensation Plan of a governmental

employer if the Deferred Compensation Plan is not an eligible plan within the meaning of section 457(b) of the Code. In the absence of such a trust, amounts under the plan will be subject to the claims of the employer's general creditors.

In general, distributions from an eligible Deferred Compensation Plan to a participant or beneficiary are prohibited under section 457 of the Code unless made after the participating employee:

- attains age 70 1/2,
- has a severance from employment as defined in the Code (including death of the participating employee), or
- suffers an unforeseeable financial emergency as defined in the Code.

4. INDIVIDUAL RETIREMENT ANNUITIES ("IRAS") UNDER SECTION 408

TRADITIONAL IRAS -- Eligible individuals can establish individual retirement programs under section 408 of the Code through the purchase of an IRA. Section 408 imposes limits with respect to IRAs, including limits on the amount that may be contributed to an IRA, the amount of such contributions that may be deducted from taxable income, the persons who may be eligible to contribute to an IRA, and the time when distributions commence from an IRA. See Section 6 below for a discussion of rollovers involving IRAs.

SIMPLE IRAS -- Eligible employees may establish SIMPLE IRAs in connection with a SIMPLE IRA plan of an employer under section 408(p) of the Code. Special rollover rules apply to SIMPLE IRAs. Amounts can be rolled over from one SIMPLE IRA to another SIMPLE IRA. However, amounts can be rolled over from a SIMPLE IRA to a Traditional IRA only after two years have expired since the employee first commenced participation in the employer's SIMPLE IRA plan. Amounts cannot be rolled over to a SIMPLE IRA from a qualified plan or a Traditional IRA. Hartford is a non-designated financial institution for purposes of the SIMPLE IRA rules.

ROTH IRAS -- Eligible individuals may establish Roth IRAs under section 408A of the Code. Contributions to a Roth IRA are not deductible. Subject to special limitations, a Traditional IRA, SIMPLE IRA or Simplified Employee Pension under Section 408(k) of the Code may be converted into a Roth IRA or a distribution from such an arrangement may be rolled over to a Roth IRA. However, a conversion or a rollover to a Roth IRA is not excludable from gross income. If certain conditions are met, qualified distributions from a Roth IRA are tax-free.

5. FEDERAL TAX PENALTIES AND WITHHOLDING -- Distributions from tax-qualified retirement plans are generally taxed as ordinary income under section 72 of the Code. Under these rules, a portion of each distribution may be excludable from income. The excludable amount is the portion of the distribution that bears the same ratio as the after-tax contributions bear to the expected return.

(a) PENALTY TAX ON EARLY DISTRIBUTIONS Section 72(t) of the Code imposes an additional penalty tax equal to 10% of the taxable portion of a distribution from certain tax-qualified retirement plans. However, the 10% penalty tax does not apply to a distribution that is:

- Made on or after the date on which the employee reaches age 59 1/2;
- Made to a beneficiary (or to the estate of the employee) on or after the death of the employee;
- Attributable to the employee's becoming disabled (as defined in the Code);
- Part of a series of substantially equal periodic payments (not less frequently than annually) made for the life (or life expectancy) of the employee or the joint lives (or joint life expectancies) of the employee and his or her designated beneficiary. In determining whether a payment stream designed to satisfy this exception qualifies, it is possible that the IRS could take the position that the entire interest in the Contract should include not only the current Contract value, but also some measure of the value of certain future benefits;
- Except in the case of an IRA, made to an employee after separation from service after reaching age 55; or
- Not greater than the amount allowable as a deduction to the employee for eligible medical expenses during the taxable year.

<Page>

46

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

In addition, the 10% penalty tax does not apply to a distribution from an IRA that is:

- Made after separation from employment to an unemployed IRA owner for health insurance premiums, if certain conditions are met;
- Not in excess of the amount of certain qualifying higher education expenses, as defined by section 72(t)(7) of the Code; or
- A qualified first-time homebuyer distribution meeting the requirements specified at section 72(t)(8) of the Code.

If you are a participant in a SIMPLE IRA plan, you should be aware that the 10% penalty tax is increased to 25% with respect to non-exempt early distributions made from your SIMPLE IRA during the first two years following the date you first commenced participation in any SIMPLE IRA plan of your employer.

(b) MINIMUM DISTRIBUTION PENALTY TAX If the amount distributed is less than the minimum required distribution for the year, the Participant is subject to a 50% penalty tax on the amount that was not properly distributed.

An individual's interest in a tax-qualified retirement plan generally must be distributed, or begin to be distributed, not later than the Required Beginning Date. Generally, the Required Beginning Date is April 1 of the calendar year following the later of:

- the calendar year in which the individual attains age 70 1/2; or
- the calendar year in which the individual retires from service with the employer sponsoring the plan.

The Required Beginning Date for an individual who is a five (5) percent owner (as defined in the Code), or who is the owner of an IRA, is April 1 of the calendar year following the calendar year in which the individual attains age 70 1/2.

The entire interest of the Participant must be distributed beginning no later than the Required Beginning Date over:

- the life of the Participant or the lives of the Participant and the Participant's designated beneficiary (as defined in the Code), or
- over a period not extending beyond the life expectancy of the Participant or the joint life expectancy of the Participant and the Participant's designated beneficiary.

Each annual distribution must equal or exceed a "minimum distribution amount" which is determined generally by dividing the account balance by the applicable life expectancy. This account balance is generally based upon the entire value of all benefits provided under a Contract as of the close of business on the last day of the previous calendar year. The death benefit and any optional benefits purchased under the contract may affect the amount of the minimum required distribution that must be taken. In addition, minimum distribution incidental benefit rules may require a larger annual distribution. Required minimum distributions also can be made in the form of annuity payments if the payment structure satisfies certain rules set forth in Income Tax Regulations.

If an individual dies before reaching his or her Required Beginning Date, the individual's entire interest must generally be distributed within five years of the individual's death. However, this rule will be deemed satisfied, if distributions begin before the close of the calendar year following the individual's death to a designated beneficiary and distribution is over the life of such designated beneficiary (or over a period not extending beyond the life expectancy of the beneficiary). If the sole beneficiary is the individual's surviving spouse, distributions may be delayed until the individual would have attained age 70 1/2.

If an individual dies after reaching his or her Required Beginning Date or after distributions have commenced, the individual's interest must generally be distributed at least as rapidly as under the method of distribution in effect at the time of the individual's death.

The minimum distribution requirements apply to Roth IRAs after the Contract owner dies, but not while the Contract owner is alive. In addition, if the owner of a Traditional or Roth IRA dies and the Contract owner's spouse is the sole designated beneficiary, the surviving spouse may elect to treat the Traditional or Roth IRA as his or her own.

In 2002 and in 2004, the Internal Revenue Service issued final and temporary regulations in the Federal Register relating to minimum required distributions. The death benefit under your Contract may affect the amount of the required distribution that must be taken from your Contract. Please consult with your tax or legal adviser with any questions regarding these new regulations.

(c) WITHHOLDING We are generally required to withhold federal income tax from the taxable portion of each distribution made under a Contract. The federal income tax withholding requirements, including the rate at which withholding

applies, depend on whether a distribution is or is not an eligible rollover distribution.

Federal income tax withholding from the taxable portion of distributions that are not eligible rollover distributions is required unless the payee is eligible to, and does in fact, elect not to have income tax withheld by filing an election with us. Where the payee does not elect out of withholding, the rate of income tax to be withheld depends on whether the distribution is nonperiodic or periodic. Regardless of whether an election is made not to have federal income taxes withheld, the recipient is still liable for payment of federal income tax on the taxable portion of the distribution.

For periodic payments, federal income tax will be withheld from the taxable portion of the distribution by treating the payment as wages under IRS wage withholding tables, using the marital status and number of withholding allowances elected by the payee on an IRS Form W-4P, or acceptable substitute, filed with us. Where the payee has not filed a Form W-4P, or acceptable substitute, with us, the payee will be treated as married claiming three withholding allowances. Special rules apply where the payee has not provided us with a proper taxpayer identification

<Page>

47

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

number or where the payments are sent outside the United States or U.S. possessions.

For nonperiodic distributions, where a payee has not elected out of withholding, income tax will be withheld at a rate of 10 percent from the taxable portion of the distribution.

Federal income tax withholding is required at a rate of 20 percent from the taxable portion of any distribution that is an eligible rollover distribution to the extent it is not directly rolled over to an eligible retirement plan. Payees cannot elect out of income tax withholding with respect to such distributions.

Also, special withholding rules apply with respect to distributions from non-governmental section 457(b) plans, and to distributions made to individuals who are neither citizens nor resident aliens of the United States.

6. ROLLOVER DISTRIBUTIONS -- Under present federal tax law, "eligible rollover distributions" from qualified retirement plans under section 401(a) of the Code, qualified annuities under section 403(a) of the Code, section 403(b) arrangements, and governmental 457(b) plans generally can be rolled over tax-free within 60 days to any of such plans or arrangements that accept such rollovers. Similarly, distributions from an IRA generally are permitted to be rolled over tax-free within 60 days to a qualified plan, qualified annuity, section 403(b) arrangement, or governmental 457(b) plan. After-tax contributions may be rolled over from a qualified plan, qualified annuity or governmental 457 plan into another qualified plan or an IRA. In the case of such a rollover of after-tax contributions, the rollover is permitted to be accomplished only through a direct rollover. In addition, a qualified plan is not permitted to accept rollovers of after tax contributions unless the plan provides separate accounting for such contributions (and earnings thereon). Similar rules apply for purposes of rolling over after tax contributions from a section 403(b) arrangement. After tax contributions (including nondeductible contributions to an IRA) are not permitted to be rolled over from an IRA into a qualified plan, qualified annuity, section 403(b) arrangement, or governmental 457(b) plan.

For this purpose, an eligible rollover distribution is generally a distribution to an employee of all or any portion of the balance to the credit of the employee in a qualified trust under section 401(a) of the Code, qualified annuity under section 403(a) of the Code, a 403(b) arrangement or a governmental 457(b) plan. However, an eligible rollover distribution does not include: any distribution which is one of a series of substantially equal periodic payments (not less frequently than annually) made (1) for the life (or life expectancy) of the employee or the joint lives (or joint life expectancies) of the employee and the employee's designated beneficiary, or (2) for a specified period of 10 years or more; any distribution to the extent it is a required minimum distribution amount (discussed above); or any distribution which is made upon hardship of the employee.

Separate accounting is required on amounts rolled from plans described under Code sections 401, 403(b) or 408(IRA), when those amounts are rolled into plans described under section 457(b) sponsored by governmental employers. These amounts, when distributed from the governmental 457(b) plan, will be subject to the 10% early withdrawal tax applicable to distributions from plans described under sections 401, 403(b) or 408(IRA), respectively.

<Page>

48

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

ASSET PROTECTION DEATH BENEFIT EXAMPLES

EXAMPLE 1

Assume that:

- You purchased your Contract with the Asset Protection Death Benefit,
- You made an initial Premium Payment of \$100,000,
- In your fourth Contract Year, you made a withdrawal of \$8,000,
- Your Contract Value in your fourth Contract Year immediately before your withdrawal was \$109,273,
- On the day we calculate the Death Benefit, your Contract Value was \$117,403,
- Your Maximum Anniversary Value was \$117,403.

CALCULATION OF ASSET PROTECTION DEATH BENEFIT

To calculate the Asset Protection Death Benefit, we calculate the following three values:

- The Contract Value of your Contract on the day we calculate the Death Benefit [\$117,403],
- The Contract Value of your Contract, plus 25% of the total Premium Payments you have made to us minus any Premium Payments we receive within 12 months of death and an adjustment for any partial Surrenders. [$\$117,403 + 25\% (\$100,000 - \$8,000) = \$140,403$],
- The Contract Value of your Contract, plus 25% of your Maximum Anniversary Value minus an adjustment for any partial Surrenders. [$\$117,403 + 25\% (\$117,403 - \$8,000) = \$144,754$].

The Asset Protection Death Benefit is the greatest of these three values but it cannot exceed the greatest of:

- The Contract Value of your Contract on the day we calculate the Death Benefit [\$117,403],
 - the total Premium Payments you have made to us minus any Premium Payments we receive within 12 months of death and an adjustment for any partial Surrenders [$\$100,000 - \$8,000 = \$92,000$], or
 - your Maximum Anniversary Value adjusted for any partial Surrenders [$\$117,403 - \$8,000 = \$109,403$].
- Because the Contract Value of your Contract [\$117,403] is greater than your Maximum Anniversary Value adjusted for partial Surrenders [\$109,403] and your adjusted total Premium Payments [\$92,000], the amount of the Death Benefit cannot exceed \$117,403.

AMOUNT OF ASSET PROTECTION DEATH BENEFIT

Because the Asset Protection Death Benefit cannot exceed \$117,403, the amount of the Death Benefit is equal to your Contract Value of \$117,403.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

EXAMPLE 2

Assume that:

- You purchased your Contract with the Asset Protection Death Benefit,
- You made an initial Premium Payment of \$100,000,
- In your fourth Contract Year, you made a partial Surrender of \$60,000,
- Your Contract Value in the fourth year immediately before your Surrender was \$150,000,
- On the day we calculate the Death Benefit, your Contract Value was \$120,000,
- Your Maximum Anniversary Value is \$140,000.

CALCULATION OF ASSET PROTECTION DEATH BENEFIT

To calculate the Asset Protection Death Benefit, we calculate the following three values:

- The Contract Value of your Contract on the day we calculate the Death Benefit [\$120,000],
- The Contract Value of your Contract, plus 25% of the total Premium Payments you have made to us minus any Premium Payments we receive within 12 months of death and an adjustment for any partial Surrenders. [$\$120,000 + 25\%$ of $\$57,857 = \$134,464$ (See below)],
- The Contract Value of your Contract, plus 25% of your Maximum Anniversary Value adjusted for any partial Surrenders. [$\$120,000 + 25\%$ ($\$83,571$) = $\$140,893$ (See below)].

The Asset Protection Death Benefit is the greatest of these three values but it cannot exceed the greatest of:

- The Contract Value of your Contract on the day we calculate the Death Benefit [\$120,000],
- the total Premium Payments you have made to us minus any Premium Payments we receive within 12 months of death and the adjustment for any partial Surrenders [$\$57,857$ (See below)], or
- your Maximum Anniversary Value minus an adjustment for any partial surrenders [$\$83,571$ (See below)].

ADJUSTMENT FOR PARTIAL SURRENDER FOR TOTAL PREMIUM PAYMENTS

The adjustment to your total Premium Payments for partial Surrenders is on a dollar for dollar basis up to 10% of total Premium Payments. 10% of total Premium Payments is \$10,000. Total Premium Payments adjusted for dollar for dollar partial Surrenders is \$90,000. The remaining partial Surrenders equal \$50,000. This amount will reduce your total Premium Payments by a factor. To determine this factor, we take your Contract Value immediately before the Surrender [\$150,000] and subtract the \$10,000 dollar for dollar adjustment to get \$140,000. The proportional factor is $1 - (50,000/140,000) = .64286$. This factor is multiplied by \$90,000. The result is an adjusted total Premium Payment of \$57,857.

ADJUSTMENT FOR PARTIAL SURRENDER FOR MAXIMUM ANNIVERSARY VALUE

The adjustment to your Maximum Anniversary Value for partial Surrenders is on a dollar for dollar basis up to 10% of total Premium Payments. 10% of Premium Payments is \$10,000. Your Maximum Anniversary Value adjusted for partial Surrenders on a dollar for dollar basis up to 10% of Premium Payments is \$130,000. Remaining partial Surrenders are \$50,000. We use this amount to reduce your Maximum Anniversary Value by a factor. To determine this factor, we take your Contract Value immediately before the Surrender [\$150,000] and subtract the \$10,000 dollar for dollar adjustment to get \$140,000. The proportional factor is $1 - (50,000/140,000) = .64286$. This factor is multiplied by \$130,000. The result is an adjusted Maximum Anniversary Value of \$83,571.

AMOUNT OF ASSET PROTECTION DEATH BENEFIT

Your Asset Protection Death Benefit is \$120,000. This is because your Contract Value at death [\$120,000] was the greatest of:

- The Contract Value of your Contract on the day we calculate the Death Benefit [\$120,000],
- the total Premium Payments you have made to us minus any Premium Payments we receive within 12 months of death and the adjustment for any partial Surrenders [$\$57,857$], or
- your Maximum Anniversary Value minus an adjustment for any partial surrenders [$\$83,571$].

So, your Asset Protection Death Benefit cannot exceed \$120,000.

<Page>

50

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

PREMIUM PROTECTION DEATH BENEFIT EXAMPLES

EXAMPLE 1

Assume that:

- You purchased your Contract with the Premium Protection Death Benefit instead of the Asset Protection Death Benefit,
- You made an initial Premium Payment of \$100,000,
- In your fourth Contract Year, you made a withdrawal of \$8,000,
- Your Contract Value in your fourth Contract Year immediately before your withdrawal was \$109,273,
- On the day we calculate the Death Benefit, your Contract Value was \$117,403.

ADJUSTMENT FOR PARTIAL SURRENDER FOR TOTAL PREMIUM PAYMENTS

The adjustment to your total Premium Payments for partial Surrenders is on a dollar for dollar basis up to 10% of total Premium Payments. The withdrawal of \$8,000 is less than 10% of premiums. Your adjusted total Premium Payments is \$92,000.

DEATH BENEFIT AMOUNT

Because your Contract Value at death was greater than the adjusted total Premium Payments, your Death Benefit is \$117,403.

EXAMPLE 2

Assume that:

- You purchased your Contract with the Premium Protection Death Benefit instead of the Asset Protection Death Benefit,
- You made an initial Premium Payment of \$100,000,
- In your fourth contract year, you made a partial Surrender of \$60,000,
- Your Contract Value in the fourth year immediately before your surrender was \$150,000,
- On the day we calculate the Death Benefit, your Contract Value was \$120,000.

ADJUSTMENT FOR PARTIAL SURRENDER FOR TOTAL PREMIUM PAYMENTS

The adjustment to your total Premium Payments for partial Surrenders is on a dollar for dollar basis up to 10% of total Premium Payments. 10% of total Premium Payments is \$10,000. Total Premium Payments adjusted for dollar for dollar partial Surrenders is \$90,000. The remaining partial Surrenders equal \$50,000. This amount will reduce your total Premium Payments by a factor. To determine this factor, we take your Contract Value immediately before the Surrender [\$150,000] and subtract the \$10,000 dollar for dollar adjustment to get \$140,000. The proportional factor is $1 - (50,000/140,000) = .64286$. This factor is multiplied by \$90,000. The result is an adjusted total Premium Payment of \$57,857.

DEATH BENEFIT AMOUNT

Because your Contract Value at death was greater than the adjusted total Premium Payments, your Death Benefit is \$120,000.

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

MAV/EPB DEATH BENEFIT WITH ASSET PROTECTION DEATH BENEFIT EXAMPLES

EXAMPLE 1

Assume that:

- You elected the MAV/EPB Death Benefit when you purchased your Contract with the Asset Protection Death Benefit,
- You made a single Premium Payment of \$100,000,
- In your fourth Contract Year, you made a withdrawal of \$8,000,
- Your Contract Value in your fourth Contract Year immediately before your withdrawal was \$109,273,
- On the day we calculate the Death Benefit, your Contract Value was \$117,403,
- Your Maximum Anniversary Value was \$117,403,
- The Contract Value on the date we calculate the Death Benefit plus 40% of the

Contract gain was greater than the Asset Protection Death Benefit, your adjusted total Premium Payments, and your Maximum Anniversary Value.

ADJUSTMENT FOR PARTIAL SURRENDERS FOR EARNINGS PROTECTION BENEFIT

To calculate the Earnings Protection Benefit, we make an adjustment for partial Surrenders if the amount of a Surrender is greater than the Contract gain in the Contract immediately prior to the Surrender. To determine if the partial Surrender is greater than the Contract gain:

- Add the amount of the partial Surrender (\$8,000) to
- The Contract Value on the date the MAV/EPB Death Benefit is added to your Contract (\$100,000),
- Add Premium Payments made after the MAV/EPB Death Benefit is added to your Contract before you make the partial Surrender (\$0),
- Subtract the Contract Value on the Valuation Day immediately before you make the partial Surrender (\$109,273),
- Subtract the sum of any prior adjustments for all prior partial Surrenders made after the MAV/EPB Death Benefit is added to your Contract (\$0),

Which equals -\$1,273, which is less than zero, so there is no adjustment for the partial Surrender in this case.

CALCULATION OF CONTRACT GAIN

Hartford would calculate the Contract gain as follows:

- Contract Value on the date we receive proof of death (\$117,403),
- Subtract the Contract Value on the date the MAV/EPB Death Benefit was added to your Contract (\$100,000),
- Add any adjustments for partial Surrenders (\$0),

So the Contract gain equals \$17,403.

CALCULATION OF EARNINGS PROTECTION BENEFIT CAP

To determine if the cap applies:

- Hartford calculates the Contract Value on the date the MAV/EPB Death Benefit was added to your Contract (\$100,000),
- plus Premium Payments made since that date (\$0),
- minus Premium Payments made in the 12 months prior to death (\$0),
- minus any adjustments for partial Surrenders (\$0),

Which equals \$100,000. The cap is 200% of \$100,000, which is \$200,000.

ADJUSTMENT FOR PARTIAL SURRENDERS FOR MAXIMUM ANNIVERSARY VALUE

The adjustment to your Maximum Anniversary Value for partial Surrenders is on a dollar for dollar basis up to 10% of total Premium Payments. The withdrawal of \$8,000 is less than 10% of premiums. YOUR ADJUSTED MAXIMUM ANNIVERSARY VALUE IS \$109,403.

ASSET PROTECTION DEATH BENEFIT AMOUNT IS \$117,403. (See Example 1 under Asset Protection Death Benefit for details of calculation.)

ADJUSTED TOTAL PREMIUM PAYMENT AMOUNT IS \$92,000. (See Example 1 under under Asset Protection Death Benefit for details of calculation.)

MAV/EPB DEATH BENEFIT

In this situation the cap does not apply, so Hartford takes 40% of \$17,403 or \$6,961 and adds that to the Contract Value on the date we receive proof of death and the total Death Benefit with the Earnings Protection Benefit is \$124,364. This is the greatest of the four values compared.

<Page>

52

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

EXAMPLE 2

Assume that:

- You elected the MAV/EPB Death Benefit when you purchased your Contract with the Asset Protection Death Benefit,
- You made a single Premium Payment of \$100,000,
- In your fourth Contract Year, you made a partial Surrender of \$60,000,
- Your Contract Value in the fourth year immediately before your Surrender was \$150,000,
- Your Maximum Anniversary Value is \$140,000,
- On the day we calculate the Death Benefit, your Contract Value was \$120,000,
- The Contract Value on the date we calculate the Death Benefit plus 40% of the Contract gain was the greatest of the Death Benefit calculations.

ADJUSTMENT FOR PARTIAL SURRENDERS

To calculate the MAV/EPB Death Benefit, we make an adjustment for partial Surrenders if the amount of a Surrender is greater than the Contract gain in the Contract immediately prior to the Surrender. To determine if the partial Surrender is greater than the Contract gain:

- Add the amount of the partial Surrender (\$60,000) to
- The Contract Value on the date the MAV/EPB Death Benefit is added to your Contract (\$100,000),
- Add Premium Payments made after the MAV/EPB Death Benefit is added to your Contract before you make the partial Surrender (\$0),
- Subtract the Contract Value on the Valuation Day immediately before you make the partial Surrender (\$150,000),
- Subtract the sum of any prior adjustments for all prior partial Surrenders made after the MAV/EPB Death Benefit is added to your Contract (\$0),

Which equals +\$10,000, which is greater than zero, so there is a \$10,000 adjustment for the partial Surrender in this case.

CALCULATION OF CONTRACT GAIN

Hartford would calculate the Contract gain as follows:

- Contract Value on the date we receive proof of death (\$120,000),
- Subtract the Contract Value on the date the MAV/EPB Death Benefit was added to your Contract (\$100,000),
- Add any adjustments for partial Surrenders (\$10,000),

So the Contract gain equals \$30,000.

CALCULATION OF EARNINGS PROTECTION BENEFIT CAP

To determine if the cap applies:

- Hartford calculates the Contract Value on the date the MAV/EPB Death Benefit was added to your Contract (\$100,000),
- plus Premium Payments made since that date (\$0),
- minus Premium Payments made in the 12 months prior to death (\$0),
- minus any adjustments for partial Surrenders (\$10,000),

Which equals \$90,000. The cap is 200% of \$90,000, which is \$180,000.

ADJUSTMENT FOR PARTIAL SURRENDERS FOR MAXIMUM ANNIVERSARY VALUE

The adjustment to your Maximum Anniversary Value for partial Surrenders is on a dollar for dollar basis up to 10% of total Premium Payments. 10% of Premium Payments is \$10,000. Maximum Anniversary Value adjusted for dollar for dollar Surrenders is \$130,000. Remaining Surrenders equal \$50,000. This amount will reduce the Maximum Anniversary Value proportionally. Contract Value immediately before Surrender is \$150,000 minus \$10,000 = \$140,000. The proportional factor is $1 - (50,000/140,000) = .64286$. This factor is multiplied by \$130,000. The result is an adjusted Maximum Anniversary Value of \$83,571.

DEATH BENEFIT WITH EARNINGS PROTECTION BENEFIT

In this situation the cap does not apply, so Hartford takes 40% of \$30,000 or \$12,000 and adds that to the Contract Value on the date we receive proof of

death and the total Death Benefit with the Earnings Protection Benefit is \$132,000.

<Page>

53

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

MAV/EPB DEATH BENEFIT WITH PREMIUM PROTECTION DEATH BENEFIT EXAMPLES

EXAMPLE 1

Assume that:

- You elected the MAV/EPB Death Benefit when you purchased your Contract,
- You elected the Premium Protection Death Benefit and opted out of the Asset Protection Death Benefit when you purchased your Contract,
- You made a single Premium Payment of \$100,000,
- In your fourth Contract Year, you made a withdrawal of \$8,000,
- Your Contract Value in your fourth Contract Year immediately before your withdrawal was \$109,273,
- On the day we calculate the Death Benefit, your Contract Value was \$117,403,
- Your Maximum Anniversary Value was \$117,403,
- The Contract Value on the date we calculate the Death Benefit plus 40% of the Contract gain was the greatest of the three Death Benefit calculations (Premium Protection Death Benefit, Maximum Anniversary Value and Earnings Protection Benefit).

EARNINGS PROTECTION BENEFIT AMOUNT IS \$124,364. (See Example 1 under MAV/EPB Death Benefit with Asset Protection Benefit for details of calculation.)

MAXIMUM ANNIVERSARY VALUE IS \$109,403. (See Example 1 under MAV/EPB Death Benefit with Asset Protection Benefit for details of calculation.)

PREMIUM PROTECTION DEATH BENEFIT AMOUNT IS \$92,000. (See Example 1 under Premium Protection Death Benefit for details of calculation.)

DEATH BENEFIT WITH EARNINGS PROTECTION BENEFIT

The total Death Benefit with the Earnings Protection Benefit is \$124,364. This is the greatest of the three values compared.

EXAMPLE 2

Assume that:

- You elected the MAV/EPB Death Benefit when you purchased your Contract,
- You elected the Premium Protection Death Benefit and opted out of the Asset Protection Death Benefit when you purchased your Contract,
- You made a single Premium Payment of \$100,000,
- In your fourth Contract Year, you made a withdrawal of \$60,000,
- Your Contract Value in your fourth Contract Year immediately before your withdrawal was \$150,000,
- On the day we calculate the Death Benefit, your Contract Value was \$120,000,
- Your Maximum Anniversary Value was \$140,000,
- The Contract Value on the date we calculate the Death Benefit plus 40% of the Contract gain was the greatest of the three Death Benefit calculations (Premium Protection Death Benefit, Maximum Anniversary Value and Earnings Protection Benefit).

EARNINGS PROTECTION BENEFIT AMOUNT IS \$132,000. (See Example 2 under MAV/EPB Death Benefit with Asset Protection Death Benefit for details of calculation.)

MAXIMUM ANNIVERSARY VALUE IS \$83,571. (See Example 2 under MAV/EPB Death Benefit with Asset Protection Death Benefit for details of calculation.)

PREMIUM PROTECTION DEATH BENEFIT AMOUNT IS \$57,857. (See Example 2 under Premium Protection Death Benefit for details of calculation.)

DEATH BENEFIT WITH EARNINGS PROTECTION BENEFIT

The total Death Benefit with the Earnings Protection Benefit is \$132,000. This is the greatest of the three values compared.

<Page>

54

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

APPENDIX III -- THE HARTFORD'S PRINCIPAL FIRST -- EXAMPLES

EXAMPLE 1: ASSUME YOU SELECT THE HARTFORD'S PRINCIPAL FIRST WHEN YOU PURCHASE YOUR CONTRACT AND YOUR INITIAL PREMIUM PAYMENT IS \$100,000.

- Your Benefit Amount is \$100,000, which is your initial Premium Payment.

- Your Benefit Payment is \$7,000, which is 7% of your Benefit Amount.

EXAMPLE 2: IF YOU MAKE AN ADDITIONAL PREMIUM PAYMENT OF \$50,000, THEN

- Your Benefit Amount is \$150,000, which is your prior Benefit Amount (\$100,000) plus your additional Premium Payment (\$50,000).

- Your Benefit Payment is \$10,500, which is your prior Benefit Payment (\$7,000) plus 7% of your additional Premium Payment (\$3,500).

EXAMPLE 3: ASSUME THE SAME FACTS AS EXAMPLE 1. IF YOU TAKE THE MAXIMUM BENEFIT PAYMENT BEFORE THE END OF THE FIRST CONTRACT YEAR, THEN

- Your Benefit Amount becomes \$93,000, which is your prior Benefit Amount (\$100,000) minus the Benefit Payment (\$7,000).

- Your Benefit Payment for the next year remains \$7,000, because you did not take more than your maximum Benefit Payment (\$7,000).

EXAMPLE 4: ASSUME THE SAME FACTS AS EXAMPLE 1. IF YOU SURRENDER \$50,000, AND YOUR CONTRACT VALUE IS \$150,000 AT THE TIME OF THE SURRENDER, THEN

We recalculate your Benefit Amount by comparing the results of two calculations:

- First we deduct the amount of the Surrender (\$50,000) from your Contract Value (\$150,000). This equals \$100,000 and is your "New Contract Value."

- Second, we deduct the amount of the Surrender (\$50,000) from your Benefit Amount (\$100,000). This is \$50,000 and is your "New Benefit Amount."

Since the New Contract Value (\$100,000) is more than or equal to the New Benefit Amount (\$50,000), and it is more than or equal to your Premium Payments invested in the Contract before the Surrender (\$100,000), the Benefit Payment is unchanged and remains \$7,000.

EXAMPLE 5: ASSUME THE SAME FACTS AS EXAMPLE 1. IF YOU SURRENDER \$60,000, AND YOUR CONTRACT VALUE IS \$150,000 AT THE TIME OF THE SURRENDER, THEN

We recalculate your Benefit Amount by comparing the results of two calculations:

- First we deduct the amount of the Surrender (\$60,000) from your Contract Value (\$150,000). This equals \$90,000 and is your "New Contract Value."

- Second, we deduct the amount of the Surrender (\$60,000) from your Benefit Amount (\$100,000). This is \$40,000 and is your "New Benefit Amount."

Since the New Contract Value (\$90,000) is more than or equal to the New Benefit Amount (\$40,000), but less than the Premium Payments invested in the Contract before the Surrender (\$100,000), the Benefit Payment is reduced. The new Benefit Payment is 7% of the greater of your New Contract Value and New Benefit Amount, which is \$6,300.

EXAMPLE 6: ASSUME THE SAME FACTS AS EXAMPLE 1. IF YOU SURRENDER \$50,000, AND YOUR CONTRACT VALUE IS \$80,000 AT THE TIME OF THE SURRENDER, THEN

We recalculate your Benefit Amount by comparing the results of two calculations:

- First we deduct the amount of the Surrender (\$50,000) from your Contract Value (\$80,000). This equals \$30,000 and is your "New Contract Value."

- Second, we deduct the amount of the Surrender (\$50,000) from your Benefit Amount (\$100,000). This is \$50,000 and is your "New Benefit Amount."

Since the New Contract Value (\$30,000) is less than the New Benefit Amount (\$50,000), your "New Benefit Amount" becomes the New Contract Value (\$30,000), as we have to recalculate your Benefit Payment.

We recalculate the Benefit Payment by comparing the "old" Benefit Payment

(\$7,000) to 7% of the New Benefit Amount (\$2,100). Your Benefit Payment becomes the lower of those two values, or \$2,100.

EXAMPLE 7: IF YOU ELECT TO "STEP-UP" THE HARTFORD'S PRINCIPAL FIRST AFTER THE 5TH YEAR, ASSUMING YOU HAVE MADE NO WITHDRAWALS, AND YOUR CONTRACT VALUE AT THE TIME OF STEP-UP IS \$200,000, THEN

- We recalculate your Benefit Amount to equal your Contract Value, which is \$200,000.
- Your new Benefit Payment is equal to 7% of your new Benefit Amount, or \$14,000.

<Page>

55

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

APPENDIX IV -- THE HARTFORD'S PRINCIPAL FIRST PREFERRED EXAMPLES

EXAMPLE 1: ASSUME YOU SELECT THE HARTFORD'S PRINCIPAL FIRST PREFERRED WHEN YOU PURCHASE YOUR CONTRACT AND YOUR INITIAL PREMIUM PAYMENT IS \$100,000.

- Your Benefit Amount is \$100,000, which is your initial Premium Payment.
- Your Benefit Payment is \$5,000, which is 5% of your Benefit Amount.

EXAMPLE 2: IF YOU MAKE AN ADDITIONAL PREMIUM PAYMENT OF \$50,000, THEN

- Your Benefit Amount is \$150,000, which is your prior Benefit Amount (\$100,000) plus your additional Premium Payment (\$50,000).
- Your Benefit Payment is \$7,500, which is your prior Benefit Payment (\$5,000) plus 5% of your additional Premium Payment (\$2,500).

EXAMPLE 3: ASSUME THE SAME FACTS AS EXAMPLE 1. IF YOU TAKE THE MAXIMUM BENEFIT PAYMENT BEFORE THE END OF THE FIRST CONTRACT YEAR, THEN

- Your Benefit Amount becomes \$95,000, which is your prior Benefit Amount (\$100,000) minus the Benefit Payment (\$5,000).
- Your Benefit Payment for the next year remains \$5,000, because you did not take more than your maximum Benefit Payment (\$5,000).

EXAMPLE 4: ASSUME THE SAME FACTS AS EXAMPLE 1. IF YOU SURRENDER \$50,000, AND YOUR CONTRACT VALUE IS \$150,000 AT THE TIME OF THE SURRENDER, THEN

We recalculate your Benefit Amount by comparing the results of two calculations:

- First we deduct the amount of the Surrender (\$50,000) from your Contract Value (\$150,000). This equals \$100,000 and is your "New Contract Value."
- Second, we deduct the amount of the Surrender (\$50,000) from your Benefit Amount (\$100,000). This is \$50,000 and is your "New Benefit Amount."

Since the New Contract Value (\$100,000) is more than or equal to the New Benefit Amount (\$50,000), and it is more than or equal to your Premium Payments invested in the Contract before the Surrender (\$100,000), the Benefit Payment is unchanged and remains \$5,000.

EXAMPLE 5: ASSUME THE SAME FACTS AS EXAMPLE 1. IF YOU SURRENDER \$60,000, AND YOUR CONTRACT VALUE IS \$150,000 AT THE TIME OF THE SURRENDER, THEN

We recalculate your Benefit Amount by comparing the results of two calculations:

- First we deduct the amount of the Surrender (\$60,000) from your Contract Value (\$150,000). This equals \$90,000 and is your "New Contract Value."
- Second, we deduct the amount of the Surrender (\$60,000) from your Benefit Amount (\$100,000). This is \$40,000 and is your "New Benefit Amount."

Since the New Contract Value (\$90,000) is more than or equal to the New Benefit Amount (\$40,000), but less than the Premium Payments invested in the Contract before the Surrender (\$100,000), the Benefit Payment is reduced. The new Benefit Payment is 5% of the greater of your New Contract Value and New Benefit Amount, which is \$4,500.

EXAMPLE 6: ASSUME THE SAME FACTS AS EXAMPLE 1. IF YOU SURRENDER \$50,000, AND YOUR CONTRACT VALUE IS \$80,000 AT THE TIME OF THE SURRENDER, THEN

We recalculate your Benefit Amount by comparing the results of two calculations:

- First we deduct the amount of the Surrender (\$50,000) from your Contract Value (\$80,000). This equals \$30,000 and is your "New Contract Value."

- Second, we deduct the amount of the Surrender (\$50,000) from your Benefit Amount (\$100,000). This is \$50,000 and is your "New Benefit Amount."

Since the New Contract Value (\$30,000) is less than the New Benefit Amount (\$50,000), your "New Benefit Amount" becomes the New Contract Value (\$30,000), as we have to recalculate your Benefit Payment.

We recalculate the Benefit Payment by comparing the "old" Benefit Payment (\$5,000) to 5% of the New Benefit Amount (\$1,500). Your Benefit Payment becomes the lower of those two values, or \$1,500.

<Page>

56

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

APPENDIX V -- ACCUMULATION UNIT VALUES

(FOR AN ACCUMULATION UNIT OUTSTANDING THROUGHOUT THE PERIOD)

The following information should be read in conjunction with the financial statements for the Separate Account included in the Statement of Additional Information, which is incorporated by reference in this Prospectus.

There are several classes of Accumulation Unit Values under the Contract depending on the number of optional benefits you select. The table below shows only the highest and lowest possible Accumulation Unit Value, assuming you select no optional benefits or assuming you select all optional benefits. A table showing several classes of Accumulation Unit Values corresponding to several combinations of optional benefits is shown in the Statement of Additional Information, which you may obtain free of charge by calling us at 1-800-521-0538.

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

PUTNAM AMERICAN GOVERNMENT INCOME FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 12.366	\$ 12.610

Accumulation Unit Value at end of period	\$ 12.488	\$ 12.366

Number of Accumulation Units outstanding at end of period (in thousands)	5	4

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 11.472	-- (a)

Accumulation Unit Value at end of period	\$ 11.439	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

PUTNAM CAPITAL APPRECIATION FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 7.543	\$ 6.768

Accumulation Unit Value at end of period	\$ 8.511	\$ 7.543

Number of Accumulation Units outstanding at end of period (in thousands)	32	25

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 7.528	-- (a)

Accumulation Unit Value at end of period	\$ 8.299	--

Number of Accumulation Units		

outstanding at end of period (in thousands)	4	--

PUTNAM CAPITAL OPPORTUNITIES FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 12.886	\$ 10.745

Accumulation Unit Value at end of period	\$ 14.972	\$ 12.886

Number of Accumulation Units outstanding at end of period (in thousands)	7	7

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 13.218	-- (a)

Accumulation Unit Value at end of period	\$ 14.778	--

Number of Accumulation Units outstanding at end of period (in thousands)	2	--

</Table>

<Page>

57

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

PUTNAM DISCOVERY GROWTH FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 4.813	\$ 4.197

Accumulation Unit Value at end of period	\$ 5.093	\$ 4.813

Number of Accumulation Units outstanding at end of period (in thousands)	90	106

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 4.824	-- (a)

Accumulation Unit Value at end of period	\$ 4.966	--

Number of Accumulation Units outstanding at end of period (in thousands)	17	--

PUTNAM DIVERSIFIED INCOME FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 11.687	\$ 10.867

Accumulation Unit Value at end of period	\$ 12.554	\$ 11.687

Number of Accumulation Units outstanding at end of period (in thousands)	5	3

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 12.498	-- (a)

Accumulation Unit Value at end of period	\$ 13.131	--

Number of Accumulation Units		

outstanding at end of period (in thousands)	--	--

PUTNAM EQUITY INCOME FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 12.018	\$ 10.625

Accumulation Unit Value at end of period	\$ 13.218	\$ 12.018

Number of Accumulation Units outstanding at end of period (in thousands)	50	29

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 12.022	-- (a)

Accumulation Unit Value at end of period	\$ 13.047	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

PUTNAM GROWTH AND INCOME FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 10.184	\$ 8.894

Accumulation Unit Value at end of period	\$ 11.131	\$ 10.184

Number of Accumulation Units outstanding at end of period (in thousands)	39	41

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 9.771	-- (a)

Accumulation Unit Value at end of period	\$ 10.445	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

</Table>

<Page>

58

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

<Table>

SUB-ACCOUNT	AS OF DECEMBER 31,	
	2004	2003
<S>	<C>	<C>

PUTNAM GROWTH OPPORTUNITIES FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 4.302	\$ 3.861

Accumulation Unit Value at end of period	\$ 4.306	\$ 4.302

Number of Accumulation Units outstanding at end of period (in thousands)	3	1

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 4.446	-- (a)

Accumulation Unit Value at end of period	\$ 4.357	--

Number of Accumulation Units		

outstanding at end of period (in thousands)	--	--

PUTNAM HEALTH SCIENCES FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 10.042	\$ 9.251

Accumulation Unit Value at end of period	\$ 10.581	\$ 10.042

Number of Accumulation Units outstanding at end of period (in thousands)	2	2

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 7.425	-- (a)

Accumulation Unit Value at end of period	\$ 7.604	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

PUTNAM HIGH YIELD FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 10.336	\$ 9.292

Accumulation Unit Value at end of period	\$ 11.239	\$ 10.336

Number of Accumulation Units outstanding at end of period (in thousands)	18	20

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 11.777	-- (a)

Accumulation Unit Value at end of period	\$ 12.508	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

PUTNAM INCOME FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 12.101	\$ 12.180

Accumulation Unit Value at end of period	\$ 12.431	\$ 12.101

Number of Accumulation Units outstanding at end of period (in thousands)	6	1

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 11.704	-- (a)

Accumulation Unit Value at end of period	\$ 11.822	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

</Table>

<Page>

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

<Table>

AS OF DECEMBER 31,

SUB-ACCOUNT <S>	2004 <C>	2003 <C>
PUTNAM INVESTORS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 7.693	\$ 6.686
Accumulation Unit Value at end of period	\$ 8.524	\$ 7.693
Number of Accumulation Units outstanding at end of period (in thousands)	19	21
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 6.189	-- (a)
Accumulation Unit Value at end of period	\$ 6.674	--
Number of Accumulation Units outstanding at end of period (in thousands)	--	--
PUTNAM MID CAP VALUE FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 12.768	\$ 10.886
Accumulation Unit Value at end of period	\$ 14.498	\$ 12.768
Number of Accumulation Units outstanding at end of period (in thousands)	8	2
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 12.887	-- (a)
Accumulation Unit Value at end of period	\$ 14.311	--
Number of Accumulation Units outstanding at end of period (in thousands)	--	--
PUTNAM MONEY MARKET FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.093	\$ 1.101
Accumulation Unit Value at end of period	\$ 1.083	\$ 1.093
Number of Accumulation Units outstanding at end of period (in thousands)	7	21
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.995	-- (a)
Accumulation Unit Value at end of period	\$ 0.979	--
Number of Accumulation Units outstanding at end of period (in thousands)	--	--
PUTNAM NEW OPPORTUNITIES FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 7.818	\$ 6.790
Accumulation Unit Value at end of period	\$ 8.483	\$ 7.818
Number of Accumulation Units		

outstanding at end of period (in thousands)	32	36

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 4.786	-- (a)

Accumulation Unit Value at end of period	\$ 5.030	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

</Table>

<Page>

60

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

PUTNAM NEW VALUE FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 13.466	\$ 11.404

Accumulation Unit Value at end of period	\$ 15.289	\$ 13.466

Number of Accumulation Units outstanding at end of period (in thousands)	7	4

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 12.227	-- (a)

Accumulation Unit Value at end of period	\$ 13.590	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

PUTNAM OTC & EMERGING GROWTH FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 5.235	\$ 4.518

Accumulation Unit Value at end of period	\$ 5.588	\$ 5.235

Number of Accumulation Units outstanding at end of period (in thousands)	6	7

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 3.310	-- (a)

Accumulation Unit Value at end of period	\$ 3.438	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

PUTNAM RESEARCH FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 11.376	\$ 9.966

Accumulation Unit Value at end of period	\$ 12.036	\$ 11.376

Number of Accumulation Units		

outstanding at end of period (in thousands)	11	11

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 7.454	--(a)

Accumulation Unit Value at end of period	\$ 7.759	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

PUTNAM SMALL CAP VALUE FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 17.220	\$ 13.413

Accumulation Unit Value at end of period	\$ 21.378	\$ 17.220

Number of Accumulation Units outstanding at end of period (in thousands)	17	15

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 15.958	--(a)

Accumulation Unit Value at end of period	\$ 18.900	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

</Table>

<Page>

61

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

PUTNAM THE GEORGE PUTNAM FUND OF BOSTON WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 11.228	\$ 10.420

Accumulation Unit Value at end of period	\$ 11.951	\$ 11.228

Number of Accumulation Units outstanding at end of period (in thousands)	15	14

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 10.760	--(a)

Accumulation Unit Value at end of period	\$ 11.250	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

PUTNAM UTILITIES GROWTH AND INCOME FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 8.752	\$ 7.991

Accumulation Unit Value at end of period	\$ 10.469	\$ 8.752

Number of Accumulation Units		

outstanding at end of period (in thousands)	--	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 7.284	-- (a)

Accumulation Unit Value at end of period	\$ 8.504	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

PUTNAM VISTA FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 8.499	\$ 7.312

Accumulation Unit Value at end of period	\$ 9.916	\$ 8.499

Number of Accumulation Units outstanding at end of period (in thousands)	12	13

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 5.083	-- (a)

Accumulation Unit Value at end of period	\$ 5.710	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

PUTNAM VOYAGER FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 9.299	\$ 8.210

Accumulation Unit Value at end of period	\$ 9.608	\$ 9.299

Number of Accumulation Units outstanding at end of period (in thousands)	29	31

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 6.176	-- (a)

Accumulation Unit Value at end of period	\$ 6.206	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

</Table>

(a) Inception date January 30, 2004.

<Page>

To obtain a Statement of Additional Information, please complete the form below and mail to:

Hartford Life and Annuity Insurance Company
Attn: Investment Product Services
P.O. Box 5085
Hartford, Connecticut 06102-5085

Please send a Statement of Additional Information for Series II and Series IIR of Putnam Hartford Capital Access variable annuity to me at the following address:

Name

 City/State
 <Page>

Zip Code

PART B

<Page>

STATEMENT OF ADDITIONAL INFORMATION
 HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 SEPARATE ACCOUNT TEN
 SERIES II AND SERIES IIR OF PUTNAM HARTFORD CAPITAL ACCESS

This Statement of Additional Information is not a prospectus. The information contained in this document should be read in conjunction with the Prospectus.

To obtain a Prospectus, send a written request to Hartford Life and Annuity Insurance Company, Attn: Investment Product Services, P.O. Box 5085, Hartford, CT 06102-5085.

Date of Prospectus: May 2, 2005

Date of Statement of Additional Information: May 2, 2005

TABLE OF CONTENTS

<Table>

<S>	<C>
GENERAL INFORMATION	2
-----	-----
Safekeeping of Assets	2
-----	-----
Experts	2
-----	-----
Non-Participating	2
-----	-----
Misstatement of Age or Sex	2
-----	-----
Principal Underwriter	2
-----	-----
PERFORMANCE RELATED INFORMATION	3
-----	-----
Total Return for all Sub-Accounts	3
-----	-----
Yield for Sub-Accounts	3
-----	-----
Money Market Sub-Accounts	3
-----	-----
Additional Materials	4
-----	-----
Performance Comparisons	4
-----	-----
ACCUMULATION UNIT VALUES	5
-----	-----
FINANCIAL STATEMENTS	SA-1
-----	-----

</Table>

<Page>

2

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

GENERAL INFORMATION

SAFEKEEPING OF ASSETS

Hartford holds title to the assets of the Separate Account. The assets are kept physically segregated and are held separate and apart from Hartford's general corporate assets. Records are maintained of all purchases and redemptions of the underlying fund shares held in each of the Sub-Accounts.

EXPERTS

The statutory basis balance sheets of Hartford Life and Annuity Insurance Company (the "Company") as of December 31, 2004 and 2003, and the related statutory basis statements of operations, changes in capital and surplus, and cash flows for the years then ended have been audited by Deloitte & Touche LLP, an independent registered public accounting firm, as stated in their report dated March 29, 2005 and the statements of assets and liabilities of Hartford

Life and Annuity Insurance Company Separate Account Ten (the "Account") as of December 31, 2004, and the related statements of operations for the year then ended and the statements of changes in net assets for each of the two years in the period ended December 31, 2004 have been audited by Deloitte & Touche LLP, an independent registered public accounting firm, as stated in their report dated February 24, 2005, which are both included in this Statement of Additional Information and have been so included in reliance upon the reports of such firm given upon their authority as experts in accounting and auditing. The principal business address of Deloitte & Touche LLP is City Place, 33rd Floor, 185 Asylum Street, Hartford, Connecticut 06103-3402.

NON-PARTICIPATING

The Contract is non-participating and we pay no dividends.

MISSTATEMENT OF AGE OR SEX

If an Annuitant's age or sex was misstated on the Contract, any Contract payments or benefits will be determined using the correct age and sex. If we have overpaid Annuity Payouts, an adjustment, including interest on the amount of the overpayment, will be made to the next Annuity Payout or Payouts. If we have underpaid due to a misstatement of age or sex, we will credit the next Annuity Payout with the amount we underpaid and credit interest.

PRINCIPAL UNDERWRITER

The Contracts, which are offered continuously, are distributed by Hartford Securities Distribution Company, Inc. ("HSD"). HSD serves as Principal Underwriter for the securities issued with respect to the Separate Account. HSD is registered with the Securities and Exchange Commission under the Securities Exchange Act of 1934 as a Broker-Dealer and is a member of the National Association of Securities Dealers, Inc. HSD is an affiliate of ours. Both HSD and Hartford are ultimately controlled by The Hartford Financial Services Group, Inc. The principal business address of HSD is the same as ours.

Hartford currently pays HSD underwriting commissions for its role as Principal Underwriter of all variable annuities associated with this Separate Account. For the past three years, the aggregate dollar amount of underwriting commissions paid to HSD in its role as Principal Underwriter has been: 2004: \$9,009,429; 2003: \$14,162,418; and 2002: \$18,772,821.

PERFORMANCE RELATED INFORMATION

The Separate Account may advertise certain performance-related information concerning the Sub-Accounts. Performance information about a Sub-Account is based on the Sub-Account's past performance only and is no indication of future performance.

TOTAL RETURN FOR ALL SUB-ACCOUNTS

When a Sub-Account advertises its standardized total return, it will usually be calculated from the date of the inception of the Sub-Account for one, five and ten year periods or some other relevant periods if the Sub-Account has not been in existence for at least ten years. Total return is measured by comparing the value of an investment in the Sub-Account at the beginning of the relevant period to the value of the investment at the end of the period. To calculate standardized total return, Hartford uses a hypothetical initial premium payment of \$1,000.00 and deducts for the mortality and risk expense charge, any applicable administrative charge and the Annual Maintenance Fee.

<Page>

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

3

The formula Hartford uses to calculate standardized total return is $P(1+T)^n$ TO THE POWER OF $n = ERV$. In this calculation, "P" represents a hypothetical initial premium payment of \$1,000.00, "T" represents the average annual total return, "n" represents the number of years and "ERV" represents the redeemable value at the end of the period.

In addition to the standardized total return, the Sub-Account may advertise a non-standardized total return. These figures will usually be calculated from the date of inception of the underlying fund for one, five and ten year periods or other relevant periods. Non-standardized total return is measured in the same manner as the standardized total return described above, except that the Annual Maintenance Fee is not deducted. Therefore, non-standardized total return for a Sub-Account is higher than standardized total return for a Sub-Account.

YIELD FOR SUB-ACCOUNTS

If applicable, the Sub-Accounts may advertise yield in addition to total return. At any time in the future, yields may be higher or lower than past yields and past performance is no indication of future performance.

The standardized yield will be computed for periods beginning with the inception

of the Sub-Account in the following manner. The net investment income per Accumulation Unit earned during a one-month period is divided by the Accumulation Unit Value on the last day of the period. This figure reflects deductions for the mortality and expense risk charge, any applicable administrative charge and the Annual Maintenance Fee.

The formula Hartford uses to calculate yield is: $YIELD = 2[(a-b/cd + 1) \text{ TO THE POWER OF } 6 - 1]$. In this calculation, "a" represents the net investment income earned during the period by the underlying fund, "b" represents the expenses accrued for the period, "c" represents the average daily number of Accumulation Units outstanding during the period and "d" represents the maximum offering price per Accumulation Unit on the last day of the period.

MONEY MARKET SUB-ACCOUNTS

A money market fund Sub-Account may advertise yield and effective yield. Yield and effective yield figures reflect the deductions for the Contract, which include the mortality and expense risk charge, any applicable administrative charge and the Annual Maintenance Fee. At any time in the future, current and effective yields may be higher or lower than past yields and past performance is no indication of future performance.

Current yield of a money market fund Sub-Account is calculated for a seven-day period or the "base period" without taking into consideration any realized or unrealized gains or losses on shares of the underlying fund. The first step in determining yield is to compute the base period return. Hartford takes a hypothetical account with a balance of one Accumulation Unit of the Sub-Account and calculates the net change in its value from the beginning of the base period to the end of the base period. Hartford then subtracts an amount equal to the total deductions for the Contract and then divides that number by the value of the account at the beginning of the base period. The result is the base period return or "BPR". Once the base period return is calculated, Hartford then multiplies it by 365/7 to compute the current yield. Current yield is calculated to the nearest hundredth of one percent.

The formula for this calculation is $YIELD = BPR \times (365/7)$, where $BPR = (A-B)/C$. "A" is equal to the net change in value of a hypothetical account with a balance of one Accumulation Unit of the Sub-Account from the beginning of the base period to the end of the base period. "B" is equal to the amount that Hartford deducts for mortality and expense risk charge, any applicable administrative charge and the Annual Maintenance Fee. "C" represents the value of the Sub-Account at the beginning of the base period.

Effective yield is also calculated using the base period return. The effective yield is calculated by adding 1 to the base period return and raising that result to a power equal to 365 divided by 7 and subtracting 1 from the result. The calculation Hartford uses is:

$$EFFECTIVE \ YIELD = [(BASE \ PERIOD \ RETURN + 1) \ \text{TO THE POWER OF } 365/7] - 1.$$

ADDITIONAL MATERIALS

We may provide information on various topics to Contract Owners and prospective Contract Owners in advertising, sales literature or other materials. These topics may include the relationship between sectors of the economy and the economy as a whole and its effect on various securities markets, investment strategies and techniques (such as value investing, dollar cost averaging and asset allocation), the advantages and disadvantages of investing in tax-deferred and taxable instruments, customer profiles and hypothetical purchase scenarios, financial management and tax and retirement planning, and other investment alternatives, including comparisons between the Contracts and the characteristics of and market for any alternatives.

<Page>

4

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

PERFORMANCE COMPARISONS

Each Sub-Account may from time to time include in advertisements the ranking of its performance figures compared with performance figures of other annuity contract's sub-accounts with the same investment objectives which are created by Lipper Analytical Services, Morningstar, Inc. or other recognized ranking services.

Hartford may also compare the performance of the Sub-Accounts against certain widely acknowledged outside standards or indices for stock and bond market performance, such as:

- The Standard & Poor's 500 Composite Stock Price Index (the "S&P 500") is a stock market index that includes common stocks of 500 companies from several industrial sectors representing a significant portion of the market value of all stocks publicly traded in the United States, most of which are traded on the New York Stock Exchange. Stocks in the S&P 500 are weighted according to their market capitalization (the number of shares outstanding multiplied by

the stock's current price).

- The Nasdaq Composite Index measures all Nasdaq domestic and non-U.S. based common stocks listed on The Nasdaq Stock Market. The Index is market-value weighted. This means that each company's security affects the Index in proportion to its market value. The market value, the last sale price multiplied by total shares outstanding, is calculated throughout the trading day, and is related to the total value of the Index. The Nasdaq Composite includes over 5,000 companies. On February 5, 1971, the Nasdaq Composite Index began with a base of 100.00.
- The Morgan Stanley Capital International EAFE Index (the "EAFE Index") of major markets in Europe, Australia and the Far East is a benchmark of international stock performance. The EAFE Index is "capitalization weighted," which means that a company whose securities have a high market value will contribute proportionately more to the EAFE Index's performance results than a company whose securities have a lower market value.
- The Lehman Brothers High Yield Corporate Index is a broad-based market-value-weighted index that tracks the total return performance of non-investment grade, fixed-rate, publicly placed, dollar denominated and nonconvertible debt registered with the SEC.
- The Lehman Brothers Government/Corporate Bond Index is a broad based unmanaged, market-value-weighted index of all debt obligations of the U.S. Treasury and U.S. Government agencies (excluding mortgage-backed securities) and all publicly-issued fixed-rate, nonconvertible, investment grade domestic corporate debt.

<Page>

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

5

ACCUMULATION UNIT VALUES

(FOR AN ACCUMULATION UNIT OUTSTANDING THROUGHOUT THE PERIOD)

The following information should be read in conjunction with the financial statements for the Separate Account included in this Statement of Additional Information.

There are several classes of Accumulation Unit Values under the Contract depending on the number of optional benefits you select. The table below shows all possible Accumulation Unit Values corresponding to all combinations of optional benefits. A table showing only the highest and lowest possible Accumulation Unit Values is shown in the prospectus, which assumes you select either no optional benefits or all optional benefits.

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

PUTNAM AMERICAN GOVERNMENT INCOME FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 12.366	\$ 12.610

Accumulation Unit Value at end of period	\$ 12.488	\$ 12.366

Number of Accumulation Units outstanding at end of period (in thousands)	5	4

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 11.668	-- (b)

Accumulation Unit Value at end of period	\$ 11.633	--

Number of Accumulation Units outstanding at end of period (in thousands)	6	--

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 12.124	\$ 12.385

Accumulation Unit Value at end of period	\$ 12.207	\$ 12.124

Number of Accumulation Units		

outstanding at end of period (in thousands)	--	--

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 11.518	\$ 11.769

Accumulation Unit Value at end of period	\$ 11.590	\$ 11.518

Number of Accumulation Units outstanding at end of period (in thousands)	1	1

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 12.161	-- (b)

Accumulation Unit Value at end of period	\$ 12.118	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 12.119	-- (a)

Accumulation Unit Value at end of period	\$ 12.118	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 11.439	\$ 11.709

Accumulation Unit Value at end of period	\$ 11.476	\$ 11.439

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 11.472	-- (a)

Accumulation Unit Value at end of period	\$ 11.439	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

</Table>

<Page>

6

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

<Table>

SUB-ACCOUNT	AS OF DECEMBER 31,	
	2004	2003
<S>	<C>	<C>

PUTNAM CAPITAL APPRECIATION FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 7.543	\$ 6.768

Accumulation Unit Value at end of period	\$ 8.511	\$ 7.543

Number of Accumulation Units outstanding at end of period		

(in thousands)	32	25
WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 7.684	-- (b)
Accumulation Unit Value at end of period	\$ 8.440	--
Number of Accumulation Units outstanding at end of period (in thousands)	44	--
WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 7.463	\$ 6.708
Accumulation Unit Value at end of period	\$ 8.394	\$ 7.463
Number of Accumulation Units outstanding at end of period (in thousands)	8	4
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 7.464	\$ 6.711
Accumulation Unit Value at end of period	\$ 8.392	\$ 7.464
Number of Accumulation Units outstanding at end of period (in thousands)	43	35
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 7.616	-- (b)
Accumulation Unit Value at end of period	\$ 8.361	--
Number of Accumulation Units outstanding at end of period (in thousands)	19	--
WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 7.563	-- (a)
Accumulation Unit Value at end of period	\$ 8.361	--
Number of Accumulation Units outstanding at end of period (in thousands)	19	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 7.428	\$ 6.691
Accumulation Unit Value at end of period	\$ 8.327	\$ 7.428
Number of Accumulation Units outstanding at end of period (in thousands)	7	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 7.528	-- (a)
Accumulation Unit Value at end of period	\$ 8.299	--
Number of Accumulation Units outstanding at end of period (in thousands)	4	--

</Table>

<Page>

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

7

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

PUTNAM CAPITAL OPPORTUNITIES FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 12.886	\$ 10.745

Accumulation Unit Value at end of period	\$ 14.972	\$ 12.886

Number of Accumulation Units outstanding at end of period (in thousands)	7	7

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 13.566	-- (b)

Accumulation Unit Value at end of period	\$ 14.922	--

Number of Accumulation Units outstanding at end of period (in thousands)	13	--

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 12.860	\$ 10.742

Accumulation Unit Value at end of period	\$ 14.897	\$ 12.860

Number of Accumulation Units outstanding at end of period (in thousands)	2	--

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 12.856	\$ 10.742

Accumulation Unit Value at end of period	\$ 14.885	\$ 12.856

Number of Accumulation Units outstanding at end of period (in thousands)	7	1

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 13.504	-- (b)

Accumulation Unit Value at end of period	\$ 14.848	--

Number of Accumulation Units outstanding at end of period (in thousands)	24	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 13.243	-- (a)

Accumulation Unit Value at end of period	\$ 14.848	--

Number of Accumulation Units outstanding at end of period (in thousands)	24	--

WITH MAV/EPB DEATH BENEFIT AND THE		

HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 12.830	\$ 10.739

Accumulation Unit Value at end of period	\$ 14.811	\$ 12.830

Number of Accumulation Units outstanding at end of period (in thousands)	1	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 13.218	-- (a)

Accumulation Unit Value at end of period	\$ 14.778	--

Number of Accumulation Units outstanding at end of period (in thousands)	2	--

</Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

PUTNAM DISCOVERY GROWTH FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 4.813	\$ 4.197

Accumulation Unit Value at end of period	\$ 5.093	\$ 4.813

Number of Accumulation Units outstanding at end of period (in thousands)	90	106

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 4.638	-- (b)

Accumulation Unit Value at end of period	\$ 5.050	--

Number of Accumulation Units outstanding at end of period (in thousands)	23	--

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 4.761	\$ 4.159

Accumulation Unit Value at end of period	\$ 5.023	\$ 4.761

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 4.762	\$ 4.161

Accumulation Unit Value at end of period	\$ 5.021	\$ 4.762

Number of Accumulation Units outstanding at end of period (in thousands)	45	27

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning		

of period	\$	4.597	-- (b)
Accumulation Unit Value at end of period	\$	5.003	--
Number of Accumulation Units outstanding at end of period (in thousands)		8	--
WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)			
Accumulation Unit Value at beginning of period	\$	4.846	-- (a)
Accumulation Unit Value at end of period	\$	5.003	--
Number of Accumulation Units outstanding at end of period (in thousands)		8	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)			
Accumulation Unit Value at beginning of period	\$	4.739	\$ 4.148
Accumulation Unit Value at end of period	\$	4.983	\$ 4.739
Number of Accumulation Units outstanding at end of period (in thousands)		8	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)			
Accumulation Unit Value at beginning of period	\$	4.824	-- (a)
Accumulation Unit Value at end of period	\$	4.966	--
Number of Accumulation Units outstanding at end of period (in thousands)		17	--

</Table>

<Page>

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

9

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>
PUTNAM DIVERSIFIED INCOME FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$	11.687 \$ 10.867
Accumulation Unit Value at end of period	\$	12.554 \$ 11.687
Number of Accumulation Units outstanding at end of period (in thousands)		5 3
WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$	13.102 -- (b)
Accumulation Unit Value at end of period	\$	13.354 --
Number of Accumulation Units outstanding at end of period (in thousands)		5 --
WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$	12.170 \$ 11.336

Accumulation Unit Value at end of period	\$	13.033	\$ 12.170
Number of Accumulation Units outstanding at end of period (in thousands)		--	--
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)			
Accumulation Unit Value at beginning of period	\$	12.430	\$ 11.582
Accumulation Unit Value at end of period	\$	13.306	\$ 12.430
Number of Accumulation Units outstanding at end of period (in thousands)		4	3
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED			
Accumulation Unit Value at beginning of period	\$	12.676	-- (b)
Accumulation Unit Value at end of period	\$	12.913	--
Number of Accumulation Units outstanding at end of period (in thousands)		3	--
WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)			
Accumulation Unit Value at beginning of period	\$	12.257	-- (a)
Accumulation Unit Value at end of period	\$	12.913	--
Number of Accumulation Units outstanding at end of period (in thousands)		3	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)			
Accumulation Unit Value at beginning of period	\$	12.345	\$ 11.523
Accumulation Unit Value at end of period	\$	13.175	\$ 12.345
Number of Accumulation Units outstanding at end of period (in thousands)		--	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)			
Accumulation Unit Value at beginning of period	\$	12.498	-- (a)
Accumulation Unit Value at end of period	\$	13.131	--
Number of Accumulation Units outstanding at end of period (in thousands)		--	--

</Table>

<Page>

10

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

<Table>

	AS OF DECEMBER 31,	
SUB-ACCOUNT	2004	2003
<S>	<C>	<C>

PUTNAM EQUITY INCOME FUND

WITHOUT ANY OPTIONAL BENEFITS

Accumulation Unit Value at beginning of period	\$	12.018	\$ 10.625
--	----	--------	-----------

Accumulation Unit Value at end of

period	\$	13.218	\$	12.018

Number of Accumulation Units outstanding at end of period (in thousands)		50		29

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED				
Accumulation Unit Value at beginning of period	\$	12.234		-- (b)

Accumulation Unit Value at end of period	\$	13.174		--

Number of Accumulation Units outstanding at end of period (in thousands)		34		--

WITH MAV/EPB DEATH BENEFIT				
Accumulation Unit Value at beginning of period	\$	11.993	\$	10.623

Accumulation Unit Value at end of period	\$	13.152	\$	11.993

Number of Accumulation Units outstanding at end of period (in thousands)		8		8

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)				
Accumulation Unit Value at beginning of period	\$	11.989	\$	10.622

Accumulation Unit Value at end of period	\$	13.141	\$	11.989

Number of Accumulation Units outstanding at end of period (in thousands)		46		31

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED				
Accumulation Unit Value at beginning of period	\$	12.179		-- (b)

Accumulation Unit Value at end of period	\$	13.108		--

Number of Accumulation Units outstanding at end of period (in thousands)		50		--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)				
Accumulation Unit Value at beginning of period	\$	12.045		-- (a)

Accumulation Unit Value at end of period	\$	13.108		--

Number of Accumulation Units outstanding at end of period (in thousands)		50		--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)				
Accumulation Unit Value at beginning of period	\$	11.965	\$	10.619

Accumulation Unit Value at end of period	\$	13.075	\$	11.965

Number of Accumulation Units outstanding at end of period (in thousands)		--		--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)				
Accumulation Unit Value at beginning of period	\$	12.022		-- (a)

Accumulation Unit Value at end of period	\$	13.047		--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--
--	----	----

</Table>

<Page>

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

11

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>
PUTNAM GROWTH AND INCOME FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 10.184	\$ 8.894
Accumulation Unit Value at end of period	\$ 11.131	\$ 10.184
Number of Accumulation Units outstanding at end of period (in thousands)	39	41
WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 9.900	-- (b)
Accumulation Unit Value at end of period	\$ 10.622	--
Number of Accumulation Units outstanding at end of period (in thousands)	41	--
WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 10.674	\$ 9.338
Accumulation Unit Value at end of period	\$ 11.632	\$ 10.674
Number of Accumulation Units outstanding at end of period (in thousands)	6	6
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 9.718	\$ 8.504
Accumulation Unit Value at end of period	\$ 10.584	\$ 9.718
Number of Accumulation Units outstanding at end of period (in thousands)	53	43
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 10.996	-- (b)
Accumulation Unit Value at end of period	\$ 11.791	--
Number of Accumulation Units outstanding at end of period (in thousands)	4	--
WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 11.001	-- (a)
Accumulation Unit Value at end of period	\$ 11.791	--
Number of Accumulation Units		

outstanding at end of period (in thousands)	4	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 9.651	\$ 8.460

Accumulation Unit Value at end of period	\$ 10.479	\$ 9.651

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 9.771	-- (a)

Accumulation Unit Value at end of period	\$ 10.445	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

</Table>

<Page>

12

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

PUTNAM GROWTH OPPORTUNITIES FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 4.302	\$ 3.861

Accumulation Unit Value at end of period	\$ 4.306	\$ 4.302

Number of Accumulation Units outstanding at end of period (in thousands)	3	1

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 4.187	-- (b)

Accumulation Unit Value at end of period	\$ 4.431	--

Number of Accumulation Units outstanding at end of period (in thousands)	32	--

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 4.032	\$ 3.625

Accumulation Unit Value at end of period	\$ 4.023	\$ 4.032

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 4.427	\$ 3.981

Accumulation Unit Value at end of period	\$ 4.415	\$ 4.427

Number of Accumulation Units outstanding at end of period (in thousands)	3	3

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 3.625	-- (b)
Accumulation Unit Value at end of period	\$ 3.834	--
Number of Accumulation Units outstanding at end of period (in thousands)	--	--
WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 3.902	-- (a)
Accumulation Unit Value at end of period	\$ 3.834	--
Number of Accumulation Units outstanding at end of period (in thousands)	--	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 4.396	\$ 3.960
Accumulation Unit Value at end of period	\$ 4.371	\$ 4.396
Number of Accumulation Units outstanding at end of period (in thousands)	--	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 4.446	-- (a)
Accumulation Unit Value at end of period	\$ 4.357	--
Number of Accumulation Units outstanding at end of period (in thousands)	--	--

</Table>

<Page>

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

13

<Table>

SUB-ACCOUNT	AS OF DECEMBER 31,	
	2004	2003
<S>	<C>	<C>

PUTNAM HEALTH SCIENCES FUND

WITHOUT ANY OPTIONAL BENEFITS

Accumulation Unit Value at beginning of period	\$ 10.042	\$ 9.251
--	-----------	----------

Accumulation Unit Value at end of period	\$ 10.581	\$ 10.042
--	-----------	-----------

Number of Accumulation Units outstanding at end of period (in thousands)	2	2
--	---	---

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED

Accumulation Unit Value at beginning of period	\$ 7.108	-- (b)
--	----------	--------

Accumulation Unit Value at end of period	\$ 7.733	--
--	----------	----

Number of Accumulation Units outstanding at end of period (in thousands)	1	--
--	---	----

WITH MAV/EPB DEATH BENEFIT

Accumulation Unit Value at beginning of period	\$	8.711	\$	8.039
--	----	-------	----	-------

Accumulation Unit Value at end of period	\$	9.151	\$	8.711
--	----	-------	----	-------

Number of Accumulation Units outstanding at end of period (in thousands)		--		--
--	--	----	--	----

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)

Accumulation Unit Value at beginning of period	\$	7.338	\$	6.774
--	----	-------	----	-------

Accumulation Unit Value at end of period	\$	7.705	\$	7.338
--	----	-------	----	-------

Number of Accumulation Units outstanding at end of period (in thousands)		2		2
--	--	---	--	---

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED

Accumulation Unit Value at beginning of period	\$	7.698		-- (b)
--	----	-------	--	--------

Accumulation Unit Value at end of period	\$	8.370		--
--	----	-------	--	----

Number of Accumulation Units outstanding at end of period (in thousands)		--		--
--	--	----	--	----

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)

Accumulation Unit Value at beginning of period	\$	8.151		-- (a)
--	----	-------	--	--------

Accumulation Unit Value at end of period	\$	8.370		--
--	----	-------	--	----

Number of Accumulation Units outstanding at end of period (in thousands)		--		--
--	--	----	--	----

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)

Accumulation Unit Value at beginning of period	\$	7.287	\$	6.739
--	----	-------	----	-------

Accumulation Unit Value at end of period	\$	7.629	\$	7.287
--	----	-------	----	-------

Number of Accumulation Units outstanding at end of period (in thousands)		--		--
--	--	----	--	----

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)

Accumulation Unit Value at beginning of period	\$	7.425		-- (a)
--	----	-------	--	--------

Accumulation Unit Value at end of period	\$	7.604		--
--	----	-------	--	----

Number of Accumulation Units outstanding at end of period (in thousands)		--		--
--	--	----	--	----

</Table>

<Page>

<Table>

	AS OF DECEMBER 31,	
SUB-ACCOUNT	2004	2003
<S>	<C>	<C>

PUTNAM HIGH YIELD FUND
WITHOUT ANY OPTIONAL BENEFITS

Accumulation Unit Value at beginning of period	\$ 10.336	\$ 9.292
Accumulation Unit Value at end of period	\$ 11.239	\$ 10.336
Number of Accumulation Units outstanding at end of period (in thousands)	18	20
WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 12.458	-- (b)
Accumulation Unit Value at end of period	\$ 12.720	--
Number of Accumulation Units outstanding at end of period (in thousands)	8	--
WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 11.006	\$ 9.912
Accumulation Unit Value at end of period	\$ 11.932	\$ 11.006
Number of Accumulation Units outstanding at end of period (in thousands)	--	--
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 11.697	\$ 10.537
Accumulation Unit Value at end of period	\$ 12.674	\$ 11.697
Number of Accumulation Units outstanding at end of period (in thousands)	12	11
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 11.561	-- (b)
Accumulation Unit Value at end of period	\$ 11.798	--
Number of Accumulation Units outstanding at end of period (in thousands)	--	--
WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 11.078	-- (a)
Accumulation Unit Value at end of period	\$ 11.798	--
Number of Accumulation Units outstanding at end of period (in thousands)	--	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 11.617	\$ 10.483
Accumulation Unit Value at end of period	\$ 12.550	\$ 11.617
Number of Accumulation Units outstanding at end of period (in thousands)	--	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning		

of period	\$ 11.777	-- (a)
Accumulation Unit Value at end of period	\$ 12.508	--
Number of Accumulation Units outstanding at end of period (in thousands)	--	--

</Table>

<Page>

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

15

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>
PUTNAM INCOME FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 12.101	\$ 12.180
Accumulation Unit Value at end of period	\$ 12.431	\$ 12.101
Number of Accumulation Units outstanding at end of period (in thousands)	6	1
WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 12.022	-- (b)
Accumulation Unit Value at end of period	\$ 12.023	--
Number of Accumulation Units outstanding at end of period (in thousands)	14	--
WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 12.073	\$ 12.173
Accumulation Unit Value at end of period	\$ 12.365	\$ 12.073
Number of Accumulation Units outstanding at end of period (in thousands)	--	--
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 11.702	\$ 11.802
Accumulation Unit Value at end of period	\$ 11.979	\$ 11.702
Number of Accumulation Units outstanding at end of period (in thousands)	10	8
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 12.271	-- (b)
Accumulation Unit Value at end of period	\$ 12.266	--
Number of Accumulation Units outstanding at end of period (in thousands)	2	--
WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 12.110	-- (a)

Accumulation Unit Value at end of period	\$ 12.266	--
Number of Accumulation Units outstanding at end of period (in thousands)	2	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 11.622	\$ 11.742
Accumulation Unit Value at end of period	\$ 11.861	\$ 11.622
Number of Accumulation Units outstanding at end of period (in thousands)	--	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 11.704	-- (a)
Accumulation Unit Value at end of period	\$ 11.822	--
Number of Accumulation Units outstanding at end of period (in thousands)	--	--

</Table>

<Page>

16

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>
PUTNAM INVESTORS FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 7.693	\$ 6.686
Accumulation Unit Value at end of period	\$ 8.524	\$ 7.693
Number of Accumulation Units outstanding at end of period (in thousands)	19	21
WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 6.228	-- (b)
Accumulation Unit Value at end of period	\$ 6.787	--
Number of Accumulation Units outstanding at end of period (in thousands)	17	--
WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 5.829	\$ 5.075
Accumulation Unit Value at end of period	\$ 6.440	\$ 5.829
Number of Accumulation Units outstanding at end of period (in thousands)	--	--
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 6.125	\$ 5.334
Accumulation Unit Value at end of period	\$ 6.762	\$ 6.125

Number of Accumulation Units outstanding at end of period (in thousands)	12	8

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED Accumulation Unit Value at beginning of period	\$ 5.700	-- (b)

Accumulation Unit Value at end of period	\$ 6.208	--

Number of Accumulation Units outstanding at end of period (in thousands)	3	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS) Accumulation Unit Value at beginning of period	\$ 5.741	-- (a)

Accumulation Unit Value at end of period	\$ 6.208	--

Number of Accumulation Units outstanding at end of period (in thousands)	3	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS) Accumulation Unit Value at beginning of period	\$ 6.083	\$ 5.306

Accumulation Unit Value at end of period	\$ 6.696	\$ 6.083

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS) Accumulation Unit Value at beginning of period	\$ 6.189	-- (a)

Accumulation Unit Value at end of period	\$ 6.674	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

</Table>

<Page>

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

PUTNAM MID CAP VALUE FUND WITHOUT ANY OPTIONAL BENEFITS Accumulation Unit Value at beginning of period	\$ 12.768	\$ 10.886

Accumulation Unit Value at end of period	\$ 14.498	\$ 12.768

Number of Accumulation Units outstanding at end of period (in thousands)	8	2

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED Accumulation Unit Value at beginning of period	\$ 13.141	-- (b)

Accumulation Unit Value at end of period	\$ 14.450	--

Number of Accumulation Units outstanding at end of period (in thousands)	38	--

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 12.742	\$ 10.883

Accumulation Unit Value at end of period	\$ 14.426	\$ 12.742

Number of Accumulation Units outstanding at end of period (in thousands)	2	2

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 12.738	\$ 10.883

Accumulation Unit Value at end of period	\$ 14.414	\$ 12.738

Number of Accumulation Units outstanding at end of period (in thousands)	16	14

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 13.082	-- (b)

Accumulation Unit Value at end of period	\$ 14.378	--

Number of Accumulation Units outstanding at end of period (in thousands)	24	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 12.912	-- (a)

Accumulation Unit Value at end of period	\$ 14.378	--

Number of Accumulation Units outstanding at end of period (in thousands)	24	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 12.712	\$ 10.880

Accumulation Unit Value at end of period	\$ 14.342	\$ 12.712

Number of Accumulation Units outstanding at end of period (in thousands)	4	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 12.887	-- (a)

Accumulation Unit Value at end of period	\$ 14.311	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

</Table>

<Page>

18

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

<Table>

SUB-ACCOUNT

AS OF DECEMBER 31,
2004 2003

<S>	<C>	<C>

PUTNAM MONEY MARKET FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 1.093	\$ 1.101

Accumulation Unit Value at end of period	\$ 1.083	\$ 1.093

Number of Accumulation Units outstanding at end of period (in thousands)	7	21

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 0.996	-- (b)

Accumulation Unit Value at end of period	\$ 0.995	--

Number of Accumulation Units outstanding at end of period (in thousands)	130	--

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 1.033	\$ 1.043

Accumulation Unit Value at end of period	\$ 1.020	\$ 1.033

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.005	\$ 1.015

Accumulation Unit Value at end of period	\$ 0.992	\$ 1.005

Number of Accumulation Units outstanding at end of period (in thousands)	2	6

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 1.012	-- (b)

Accumulation Unit Value at end of period	\$ 1.010	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.024	-- (a)

Accumulation Unit Value at end of period	\$ 1.010	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.998	\$ 1.009

Accumulation Unit Value at end of period	\$ 0.982	\$ 0.998

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 0.995	-- (a)

Accumulation Unit Value at end of period	\$ 0.979	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

</Table>

<Page>

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

19

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

PUTNAM NEW OPPORTUNITIES FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 7.818	\$ 6.790

Accumulation Unit Value at end of period	\$ 8.483	\$ 7.818

Number of Accumulation Units outstanding at end of period (in thousands)	32	36

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 4.715	-- (b)

Accumulation Unit Value at end of period	\$ 5.115	--

Number of Accumulation Units outstanding at end of period (in thousands)	21	--

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 3.967	\$ 3.451

Accumulation Unit Value at end of period	\$ 4.291	\$ 3.967

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 4.713	\$ 4.102

Accumulation Unit Value at end of period	\$ 5.096	\$ 4.713

Number of Accumulation Units outstanding at end of period (in thousands)	20	20

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 3.618	-- (b)

Accumulation Unit Value at end of period	\$ 3.922	--

Number of Accumulation Units outstanding at end of period (in thousands)	1	--

WITH THE HARTFORD'S PRINCIPAL FIRST		

(50 BPS)			
Accumulation Unit Value at beginning of period	\$	3.722	--(a)

Accumulation Unit Value at end of period	\$	3.922	--

Number of Accumulation Units outstanding at end of period (in thousands)		1	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)			
Accumulation Unit Value at beginning of period	\$	4.681	\$ 4.080

Accumulation Unit Value at end of period	\$	5.046	\$ 4.681

Number of Accumulation Units outstanding at end of period (in thousands)		--	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)			
Accumulation Unit Value at beginning of period	\$	4.786	--(a)

Accumulation Unit Value at end of period	\$	5.030	--

Number of Accumulation Units outstanding at end of period (in thousands)		--	--

</Table>

<Page>

20

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

<Table>

SUB-ACCOUNT	AS OF DECEMBER 31,	
	2004	2003
<S>	<C>	<C>

PUTNAM NEW VALUE FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$	13.466 \$ 11.404

Accumulation Unit Value at end of period	\$	15.289 \$ 13.466

Number of Accumulation Units outstanding at end of period (in thousands)		7 4

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$	12.802 --(b)

Accumulation Unit Value at end of period	\$	13.821 --

Number of Accumulation Units outstanding at end of period (in thousands)		13 --

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$	14.286 \$ 12.120

Accumulation Unit Value at end of period	\$	16.172 \$ 14.286

Number of Accumulation Units outstanding at end of period (in thousands)		-- --

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning		

of period	\$ 12.171	\$ 10.328
Accumulation Unit Value at end of period	\$ 13.771	\$ 12.171
Number of Accumulation Units outstanding at end of period (in thousands)	13	9
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 15.323	-- (b)
Accumulation Unit Value at end of period	\$ 16.535	--
Number of Accumulation Units outstanding at end of period (in thousands)	1	--
WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 14.836	-- (a)
Accumulation Unit Value at end of period	\$ 16.535	--
Number of Accumulation Units outstanding at end of period (in thousands)	1	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 12.087	\$ 10.275
Accumulation Unit Value at end of period	\$ 13.635	\$ 12.087
Number of Accumulation Units outstanding at end of period (in thousands)	--	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 12.227	-- (a)
Accumulation Unit Value at end of period	\$ 13.590	--
Number of Accumulation Units outstanding at end of period (in thousands)	--	--

</Table>

<Page>

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

21

<Table>

SUB-ACCOUNT	AS OF DECEMBER 31,	
	2004	2003
<S>	<C>	<C>
PUTNAM OTC & EMERGING GROWTH FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 5.235	\$ 4.518
Accumulation Unit Value at end of period	\$ 5.588	\$ 5.235
Number of Accumulation Units outstanding at end of period (in thousands)	6	7
WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 3.178	-- (b)

Accumulation Unit Value at end of period	\$ 3.496	--
Number of Accumulation Units outstanding at end of period (in thousands)	2	--
WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 1.841	\$ 1.592
Accumulation Unit Value at end of period	\$ 1.960	\$ 1.841
Number of Accumulation Units outstanding at end of period (in thousands)	--	--
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 3.275	\$ 2.832
Accumulation Unit Value at end of period	\$ 3.484	\$ 3.275
Number of Accumulation Units outstanding at end of period (in thousands)	4	9
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 1.578	-- (b)
Accumulation Unit Value at end of period	\$ 1.735	--
Number of Accumulation Units outstanding at end of period (in thousands)	--	--
WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 1.666	-- (a)
Accumulation Unit Value at end of period	\$ 1.735	--
Number of Accumulation Units outstanding at end of period (in thousands)	--	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 3.252	\$ 2.817
Accumulation Unit Value at end of period	\$ 3.449	\$ 3.252
Number of Accumulation Units outstanding at end of period (in thousands)	--	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 3.310	-- (a)
Accumulation Unit Value at end of period	\$ 3.438	--
Number of Accumulation Units outstanding at end of period (in thousands)	--	--

</Table>

<Page>

22

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

PUTNAM RESEARCH FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 11.376	\$ 9.966

Accumulation Unit Value at end of period	\$ 12.036	\$ 11.376

Number of Accumulation Units outstanding at end of period (in thousands)	11	11

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 7.344	--(b)

Accumulation Unit Value at end of period	\$ 7.891	--

Number of Accumulation Units outstanding at end of period (in thousands)	44	--

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 7.443	\$ 6.531

Accumulation Unit Value at end of period	\$ 7.851	\$ 7.443

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 7.457	\$ 6.546

Accumulation Unit Value at end of period	\$ 7.862	\$ 7.457

Number of Accumulation Units outstanding at end of period (in thousands)	2	1

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 7.194	--(b)

Accumulation Unit Value at end of period	\$ 7.725	--

Number of Accumulation Units outstanding at end of period (in thousands)	1	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 7.402	--(a)

Accumulation Unit Value at end of period	\$ 7.725	--

Number of Accumulation Units outstanding at end of period (in thousands)	1	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 7.406	\$ 6.512

Accumulation Unit Value at end of period	\$ 7.785	\$ 7.406

Number of Accumulation Units outstanding at end of period (in thousands)	--	--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 7.454	-- (a)
Accumulation Unit Value at end of period	\$ 7.759	--
Number of Accumulation Units outstanding at end of period (in thousands)	--	--

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>
PUTNAM SMALL CAP VALUE FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 17.220	\$ 13.413
Accumulation Unit Value at end of period	\$ 21.378	\$ 17.220
Number of Accumulation Units outstanding at end of period (in thousands)	17	15
WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 17.172	-- (b)
Accumulation Unit Value at end of period	\$ 19.220	--
Number of Accumulation Units outstanding at end of period (in thousands)	7	--
WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 16.361	\$ 12.766
Accumulation Unit Value at end of period	\$ 20.251	\$ 16.361
Number of Accumulation Units outstanding at end of period (in thousands)	2	2
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 15.480	\$ 12.082
Accumulation Unit Value at end of period	\$ 19.151	\$ 15.480
Number of Accumulation Units outstanding at end of period (in thousands)	7	6
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 17.733	-- (b)
Accumulation Unit Value at end of period	\$ 19.838	--
Number of Accumulation Units		

outstanding at end of period (in thousands)	1	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 16.703	--(a)

Accumulation Unit Value at end of period	\$ 19.838	--

Number of Accumulation Units outstanding at end of period (in thousands)	1	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 15.373	\$ 12.020

Accumulation Unit Value at end of period	\$ 18.963	\$ 15.373

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 15.958	--(a)

Accumulation Unit Value at end of period	\$ 18.900	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

</Table>

<Page>

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

PUTNAM THE GEORGE PUTNAM FUND OF BOSTON WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 11.228	\$ 10.420

Accumulation Unit Value at end of period	\$ 11.951	\$ 11.228

Number of Accumulation Units outstanding at end of period (in thousands)	15	14

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 10.959	--(b)

Accumulation Unit Value at end of period	\$ 11.441	--

Number of Accumulation Units outstanding at end of period (in thousands)	48	--

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 11.622	\$ 10.804

Accumulation Unit Value at end of period	\$ 12.333	\$ 11.622

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 10.747	\$ 9.993

Accumulation Unit Value at end of period	\$ 11.399	\$ 10.747

Number of Accumulation Units outstanding at end of period (in thousands)	64	46

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 11.889	-- (b)

Accumulation Unit Value at end of period	\$ 12.406	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 11.833	-- (a)

Accumulation Unit Value at end of period	\$ 12.406	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 10.674	\$ 9.942

Accumulation Unit Value at end of period	\$ 11.287	\$ 10.674

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 10.760	-- (a)

Accumulation Unit Value at end of period	\$ 11.250	--

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

</Table>

<Page>

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

25

<Table>

SUB-ACCOUNT	AS OF DECEMBER 31,	
	2004	2003
<S>	<C>	<C>

PUTNAM UTILITIES GROWTH AND INCOME FUND WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 8.752	\$ 7.991

Accumulation Unit Value at end of period	\$ 10.469	\$ 8.752

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED			
Accumulation Unit Value at beginning of period	\$	8.098	-- (b)

Accumulation Unit Value at end of period	\$	8.648	--

Number of Accumulation Units outstanding at end of period (in thousands)		2	--

WITH MAV/EPB DEATH BENEFIT			
Accumulation Unit Value at beginning of period	\$	8.231	\$ 7.528

Accumulation Unit Value at end of period	\$	9.815	\$ 8.231

Number of Accumulation Units outstanding at end of period (in thousands)		--	--

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)			
Accumulation Unit Value at beginning of period	\$	7.229	\$ 6.614

Accumulation Unit Value at end of period	\$	8.617	\$ 7.229

Number of Accumulation Units outstanding at end of period (in thousands)		2	2

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED			
Accumulation Unit Value at beginning of period	\$	9.093	-- (b)

Accumulation Unit Value at end of period	\$	9.706	--

Number of Accumulation Units outstanding at end of period (in thousands)		--	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)			
Accumulation Unit Value at beginning of period	\$	8.291	-- (a)

Accumulation Unit Value at end of period	\$	9.706	--

Number of Accumulation Units outstanding at end of period (in thousands)		--	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)			
Accumulation Unit Value at beginning of period	\$	7.180	\$ 6.580

Accumulation Unit Value at end of period	\$	8.532	\$ 7.180

Number of Accumulation Units outstanding at end of period (in thousands)		--	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)			
Accumulation Unit Value at beginning of period	\$	7.284	-- (a)

Accumulation Unit Value at end of period	\$	8.504	--

Number of Accumulation Units outstanding at end of period (in thousands)		--	--

</Table>

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,	
	2004 <C>	2003 <C>

PUTNAM VISTA FUND		
WITHOUT ANY OPTIONAL BENEFITS		
Accumulation Unit Value at beginning of period	\$ 8.499	\$ 7.312

Accumulation Unit Value at end of period	\$ 9.916	\$ 8.499

Number of Accumulation Units outstanding at end of period (in thousands)	12	13

WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 5.252	-- (b)

Accumulation Unit Value at end of period	\$ 5.806	--

Number of Accumulation Units outstanding at end of period (in thousands)	37	--

WITH MAV/EPB DEATH BENEFIT		
Accumulation Unit Value at beginning of period	\$ 4.718	\$ 4.066

Accumulation Unit Value at end of period	\$ 5.488	\$ 4.718

Number of Accumulation Units outstanding at end of period (in thousands)	--	--

WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning of period	\$ 4.976	\$ 4.290

Accumulation Unit Value at end of period	\$ 5.785	\$ 4.976

Number of Accumulation Units outstanding at end of period (in thousands)	24	12

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED		
Accumulation Unit Value at beginning of period	\$ 4.409	-- (b)

Accumulation Unit Value at end of period	\$ 4.871	--

Number of Accumulation Units outstanding at end of period (in thousands)	2	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)		
Accumulation Unit Value at beginning of period	\$ 4.325	-- (a)

Accumulation Unit Value at end of period	\$ 4.871	--

Number of Accumulation Units outstanding at end of period (in thousands)	2	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)		
Accumulation Unit Value at beginning		

of period	\$	4.942	\$	4.268
Accumulation Unit Value at end of period	\$	5.728	\$	4.942
Number of Accumulation Units outstanding at end of period (in thousands)		--		--
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)				
Accumulation Unit Value at beginning of period	\$	5.083		-- (a)
Accumulation Unit Value at end of period	\$	5.710		--
Number of Accumulation Units outstanding at end of period (in thousands)		--		--

</Table>

<Page>

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

27

<Table>

SUB-ACCOUNT <S>	AS OF DECEMBER 31,			
	2004 <C>	2003 <C>		
PUTNAM VOYAGER FUND				
WITHOUT ANY OPTIONAL BENEFITS				
Accumulation Unit Value at beginning of period	\$	9.299	\$	8.210
Accumulation Unit Value at end of period	\$	9.608	\$	9.299
Number of Accumulation Units outstanding at end of period (in thousands)		29		31
WITH THE HARTFORD'S PRINCIPAL FIRST PREFERRED				
Accumulation Unit Value at beginning of period	\$	5.907		-- (b)
Accumulation Unit Value at end of period	\$	6.311		--
Number of Accumulation Units outstanding at end of period (in thousands)		28		--
WITH MAV/EPB DEATH BENEFIT				
Accumulation Unit Value at beginning of period	\$	5.238	\$	4.633
Accumulation Unit Value at end of period	\$	5.396	\$	5.238
Number of Accumulation Units outstanding at end of period (in thousands)		10		10
WITH THE HARTFORD'S PRINCIPAL FIRST (35 BPS)				
Accumulation Unit Value at beginning of period	\$	6.108	\$	5.403
Accumulation Unit Value at end of period	\$	6.288	\$	6.108
Number of Accumulation Units outstanding at end of period (in thousands)		57		39
WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST PREFERRED				
Accumulation Unit Value at beginning of period	\$	4.700		-- (b)

Accumulation Unit Value at end of period	\$	5.020	--

Number of Accumulation Units outstanding at end of period (in thousands)		5	--

WITH THE HARTFORD'S PRINCIPAL FIRST (50 BPS)			
Accumulation Unit Value at beginning of period	\$	4.982	-- (a)

Accumulation Unit Value at end of period	\$	5.020	--

Number of Accumulation Units outstanding at end of period (in thousands)		5	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (35 BPS)			
Accumulation Unit Value at beginning of period	\$	6.066	\$ 5.375

Accumulation Unit Value at end of period	\$	6.226	\$ 6.066

Number of Accumulation Units outstanding at end of period (in thousands)		--	--

WITH MAV/EPB DEATH BENEFIT AND THE HARTFORD'S PRINCIPAL FIRST (50 BPS)			
Accumulation Unit Value at beginning of period	\$	6.176	-- (a)

Accumulation Unit Value at end of period	\$	6.206	--

Number of Accumulation Units outstanding at end of period (in thousands)		--	--

</Table>

(a) Inception date January 30, 2004.

(b) Inception date November 1, 2004.

<Page>

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

TO THE CONTRACT OWNERS OF HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
SEPARATE ACCOUNT TEN AND THE
BOARD OF DIRECTORS OF HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

We have audited the accompanying statements of assets and liabilities of each of the individual sub-accounts disclosed in Note 1 which comprise the Hartford Life and Annuity Insurance Company Separate Account Ten (the "Account") as of December 31, 2004, and the related statements of operations for the year then ended and the statements of changes in net assets for each of the two years in the period ended December 31, 2004. These financial statements are the responsibility of the Account's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. Our procedures included confirmation of investments owned as of December 31, 2004, by correspondence with investment companies; where replies were not received, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of each of the individual sub-accounts constituting the Hartford Life and Annuity Insurance Company

Separate Account Ten as of December 31, 2004, the results of their operations for the year then ended, and the changes in their net assets for each of the two years in the period ended December 31, 2004, in conformity with accounting principles generally accepted in the United States of America.

/s/ Deloitte & Touche LLP
Hartford, Connecticut
February 24, 2005

SA-1

<Page>

SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES
DECEMBER 31, 2004

<Table>

<Caption>

	PUTNAM AMERICAN GOVERNMENT INCOME SUB-ACCOUNT	PUTNAM CAPITAL APPRECIATION SUB-ACCOUNT	PUTNAM CAPITAL OPPORTUNITIES SUB-ACCOUNT
<S>	<C>	<C>	<C>
ASSETS:			
Investments:			
Number of Shares:			
Class IA.....	5,849,913	1,688,476	567,239
Class IB.....	745,936	366,130	195,129
	=====	=====	=====
Cost:			
Class IA.....	\$65,719,967	\$12,687,820	\$ 7,376,650
Class IB.....	8,786,837	2,618,843	2,497,629
	=====	=====	=====
Market Value			
Class IA.....	\$68,736,483	\$14,740,394	\$ 8,190,931
Class IB.....	8,734,907	3,170,683	2,809,860
Due from Hartford Life & Annuity Insurance Company.....			
	--	14,591	49,135
Receivable from fund shares sold.....			
	58,864	--	--
Other assets.....			
	70	--	2
	-----	-----	-----
Total Assets.....	77,530,324	17,925,668	11,049,928
	-----	-----	-----
LIABILITIES:			
Due to Hartford Life & Annuity Insurance Company.....			
	58,864	--	--
Payable for fund shares purchased.....			
	--	14,591	49,135
Other liabilities.....			
	--	11	--
	-----	-----	-----
Total Liabilities.....	58,864	14,602	49,135
	-----	-----	-----
NET ASSETS:			
For Variable Annuity Contract Liabilities.....			
	\$77,471,460	\$17,911,066	\$11,000,793
	=====	=====	=====

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

SA-2

<Page>

<Table>

<Caption>

	PUTNAM DISCOVERY GROWTH SUB-ACCOUNT	PUTNAM DIVERSIFIED INCOME SUB-ACCOUNT	PUTNAM EQUITY INCOME SUB-ACCOUNT	PUTNAM GLOBAL ASSET ALLOCATION SUB-ACCOUNT	PUTNAM GLOBAL EQUITY SUB-ACCOUNT	PUTNAM GROWTH AND INCOME SUB-ACCOUNT	PUTNAM GROWTH OPPORTUNITIES SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS:							
Investments:							
Number of Shares:							
Class IA.....	1,888,514	20,895,063	3,951,403	13,904,990	31,214,002	89,407,615	3,702,688
Class IB.....	662,082	2,384,375	909,268	557,569	433,859	2,647,713	775,483
	=====	=====	=====	=====	=====	=====	=====
Cost:							
Class IA.....	\$ 8,060,145	\$217,695,579	\$45,803,882	\$197,018,806	\$434,843,638	\$1,737,957,871	\$39,107,044

Class IB.....	2,760,371	21,282,938	10,491,803	7,525,271	6,711,014	61,387,932	4,577,410
Market Value							
Class IA.....	\$ 9,480,341	\$193,697,233	\$53,501,993	\$197,728,958	\$322,128,498	\$2,287,940,856	\$17,476,686
Class IB.....	3,290,547	21,864,717	12,266,019	7,945,360	4,442,712	67,357,818	3,621,507
Due from Hartford							
Life & Annuity							
Insurance Company.....	--	--	97,194	--	--	--	19,464
Receivable from fund							
shares sold.....	1,151	27,903	--	117,869	138,770	1,705,716	--
Other assets.....	--	17	3	--	6	--	--
Total Assets.....	12,772,039	215,589,870	65,865,209	205,792,187	326,709,986	2,357,004,390	21,117,657
LIABILITIES:							
Due to Hartford Life &							
Annuity Insurance							
Company.....	1,151	27,903	--	117,869	138,770	1,705,716	--
Payable for fund shares							
purchased.....	--	--	97,194	--	--	--	19,464
Other liabilities.....	13	--	--	12	--	324	--
Total Liabilities.....	1,164	27,903	97,194	117,881	138,770	1,706,040	19,464
NET ASSETS:							
For Variable Annuity							
Contract							
Liabilities.....	\$12,770,875	\$215,561,967	\$65,768,015	\$205,674,306	\$326,571,216	\$2,355,298,350	\$21,098,193

</Table>

SA-3

<Page>

SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

<Caption>

	PUTNAM HEALTH SCIENCES SUB-ACCOUNT	PUTNAM HIGH YIELD SUB-ACCOUNT	PUTNAM INCOME SUB-ACCOUNT
<S>	<C>	<C>	<C>
ASSETS:			
Investments:			
Number of Shares:			
Class IA.....	7,850,253	32,939,392	20,122,088
Class IB.....	516,401	3,147,505	2,760,938
Cost:			
Class IA.....	\$78,475,775	\$398,394,760	\$264,426,733
Class IB.....	5,526,194	25,148,572	35,262,654
Market Value			
Class IA.....	\$92,632,992	\$266,809,073	\$260,782,255
Class IB.....	6,057,383	25,337,417	35,560,878
Due from Hartford			
Life & Annuity			
Insurance Company.....	--	--	--
Receivable from fund			
shares sold.....	51,251	137,757	91,462
Other assets.....	--	--	--
Total Assets.....	98,741,626	292,284,247	296,434,595
LIABILITIES:			
Due to Hartford Life &			
Annuity Insurance			
Company.....	51,251	137,757	91,462
Payable for fund shares			
purchased.....	--	--	--
Other liabilities.....	6	11	150
Total Liabilities.....	51,257	137,768	91,612
NET ASSETS:			
For Variable Annuity			
Contract			
Liabilities.....	\$98,690,369	\$292,146,479	\$296,342,983

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

SA-4

<Page>

<Table>

<Caption>

	PUTNAM INTERNATIONAL EQUITY SUB-ACCOUNT	PUTNAM INTERNATIONAL GROWTH AND INCOME SUB-ACCOUNT	PUTNAM INTERNATIONAL NEW OPPORTUNITIES SUB-ACCOUNT	PUTNAM INVESTORS SUB-ACCOUNT	PUTNAM MID CAP VALUE SUB-ACCOUNT	PUTNAM MONEY MARKET SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS:						
Investments:						
Number of Shares:						
Class IA.....	13,339,871	11,506,551	3,869,353	16,166,508	1,344,540	122,694,632
Class IB.....	1,381,904	776,747	159,492	2,061,755	209,866	8,367,215
===== Cost:						
Class IA.....	\$163,335,751	\$130,368,134	\$39,939,945	\$173,731,602	\$16,665,662	\$122,694,632
Class IB.....	17,326,532	8,720,257	1,992,295	20,004,151	2,632,401	8,367,215
===== Market Value						
Class IA.....	\$197,430,092	\$156,143,891	\$48,482,989	\$162,311,739	\$19,805,080	\$122,694,633
Class IB.....	20,327,809	10,493,849	1,988,872	20,596,935	3,080,828	8,367,215
Due from Hartford						
Life & Annuity						
Insurance Company.....	--	--	10,683	--	--	--
Receivable from fund						
shares sold.....	201,816	33,216	--	22,627	328	864,506
Other assets.....	65	--	9	--	--	1,239
----- Total Assets.....						
	217,959,782	166,670,956	50,482,553	182,931,301	22,886,236	131,927,593
----- LIABILITIES:						
Due to Hartford Life &						
Annuity Insurance						
Company.....	201,816	33,216	--	22,627	328	864,506
Payable for fund shares						
purchased.....						
Other liabilities.....	--	57	10,683	--	--	--
----- Total Liabilities.....						
	201,816	33,273	10,683	22,687	328	864,506
----- NET ASSETS:						
For Variable Annuity						
Contract						
Liabilities.....	\$217,757,966	\$166,637,683	\$50,471,870	\$182,908,614	\$22,885,908	\$131,063,087
=====						

<Caption>

PUTNAM
NEW OPPORTUNITIES
SUB-ACCOUNT

<S>

<C>

ASSETS:

Investments:

Number of Shares:

Class IA..... 29,555,878

Class IB..... 973,072

=====

Cost:

Class IA..... \$439,944,183

Class IB..... 21,332,370

=====

Market Value

Class IA..... \$503,927,727

Class IB..... 16,347,605

Due from Hartford

Life & Annuity

Insurance Company..... --

Receivable from fund

shares sold..... 479,324

Other assets..... --

Total Assets.....

520,754,656

LIABILITIES:

Due to Hartford Life &

Annuity Insurance

Company.....	479,324
Payable for fund shares purchased.....	--
Other liabilities.....	144

Total Liabilities.....	479,468

NET ASSETS:	
For Variable Annuity Contract Liabilities.....	\$520,275,188
	=====

</Table>

SA-5

<Page>
SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>
<Caption>

	PUTNAM NEW VALUE SUB-ACCOUNT	PUTNAM OTC & EMERGING GROWTH SUB-ACCOUNT	PUTNAM RESEARCH SUB-ACCOUNT
<S>	<C>	<C>	<C>
ASSETS:			
Investments:			
Number of Shares:			
Class IA.....	16,201,360	4,610,776	5,767,712
Class IB.....	1,153,582	523,794	765,795
	=====	=====	=====
Cost:			
Class IA.....	\$188,322,027	\$55,416,958	\$72,656,599
Class IB.....	15,463,703	5,365,911	8,661,898
	=====	=====	=====
Market Value			
Class IA.....	\$266,188,352	\$27,941,301	\$65,982,623
Class IB.....	18,837,998	3,132,291	8,714,747
Due from Hartford Life & Annuity Insurance Company.....			
	--	--	--
Receivable from fund shares sold.....			
	146,039	4,963	48,561
Other assets.....			
	--	25	11
	-----	-----	-----
Total Assets.....	285,172,389	31,078,580	74,745,942
	-----	-----	-----
LIABILITIES:			
Due to Hartford Life & Annuity Insurance Company.....			
	146,039	4,963	48,561
Payable for fund shares purchased.....			
	--	--	--
Other liabilities.....			
	76	--	--
	-----	-----	-----
Total Liabilities.....	146,115	4,963	48,561
	-----	-----	-----
NET ASSETS:			
For Variable Annuity Contract Liabilities.....			
	\$285,026,274	\$31,073,617	\$74,697,381
	=====	=====	=====

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

SA-6

<Page>

<Table>
<Caption>

	PUTNAM SMALL CAP VALUE SUB-ACCOUNT	PUTNAM THE GEORGE PUTNAM FUND OF BOSTON SUB-ACCOUNT	PUTNAM UTILITIES GROWTH AND INCOME SUB-ACCOUNT	PUTNAM VISTA SUB-ACCOUNT	PUTNAM VOYAGER SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>

ASSETS:
Investments:
Number of Shares:

Class IA.....	8,007,678	23,647,567	12,518,577	10,852,019	42,480,119
Class IB.....	640,461	2,544,950	278,558	772,380	1,512,015
=====					
Cost:					
Class IA.....	\$104,543,752	\$245,616,605	\$148,328,187	\$127,827,858	\$1,155,040,994
Class IB.....	9,729,360	26,153,500	3,920,132	10,778,098	48,145,497
=====					
Market Value					
Class IA.....	\$183,776,222	\$274,548,257	\$170,127,459	\$136,518,406	\$1,162,680,854
Class IB.....	14,596,110	29,394,175	3,771,680	9,600,690	41,126,813
Due from Hartford Life & Annuity Insurance Company.....	8,522	--	--	--	--
Receivable from fund shares sold.....	--	123,590	163,104	93,051	1,015,696
Other assets.....	--	90	--	53	--

Total Assets.....	198,380,854	304,066,112	174,062,243	146,212,200	1,204,823,363

LIABILITIES:					
Due to Hartford Life & Annuity Insurance Company.....	--	123,590	163,104	93,051	1,015,696
Payable for fund shares purchased.....	8,522	--	--	--	--
Other liabilities.....	49	--	14	--	98

Total Liabilities.....	8,571	123,590	163,118	93,051	1,015,794

NET ASSETS:					
For Variable Annuity Contract Liabilities.....	\$198,372,283	\$303,942,522	\$173,899,125	\$146,119,149	\$1,203,807,569
=====					

</Table>

SA-7

<Page>

SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

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	FEES (NOTE 3)	UNITS	UNIT	CONTRACT
		OWNED BY PARTICIPANTS	PRICE #	LIABILITY
<S>	<C>	<C>	<C>	<C>
DEFERRED ANNUITY CONTRACTS IN THE ACCUMULATION PERIOD:				
Putnam American Government Income -- Class IA.....	0.95%	9,419	\$13.053452	\$ 122,952
Putnam American Government Income -- Class IA.....	1.40%	5,180,049	12.767954	66,138,632
Putnam American Government Income -- Class IA.....	1.55%	81,627	12.674167	1,034,552
Putnam American Government Income -- Class IA.....	1.60%	2,077	12.668218	26,313
Putnam American Government Income -- Class IA.....	1.75%	87,492	12.575187	1,100,229
Putnam American Government Income -- Class IA.....	1.90%	2,837	12.529618	35,547
Putnam American Government Income -- Class IB.....	0.95%	772	12.756461	9,842
Putnam American Government Income -- Class IB.....	1.30%	753	12.648899	9,527
Putnam American Government Income -- Class IB.....	1.35%	29,059	12.638322	367,256
Putnam American Government Income -- Class IB.....	1.40%	26,744	12.618330	337,463
Putnam American Government Income -- Class IB.....	1.45%	1,103	12.603090	13,904
Putnam American Government Income -- Class IB.....	1.50%	99,710	12.579911	1,254,342
Putnam American Government Income -- Class IB.....	1.50%	2,275	12.587841	28,640
Putnam American Government Income -- Class IB.....	1.55%	1,560	12.572631	19,617
Putnam American Government Income -- Class IB.....	1.60%	45	12.557410	559

Income -- Class IB.....	1.65%	5,280	12.487511	65,939
Putnam American Government				
Income -- Class IB.....	1.65%	85,560	12.346697	1,056,384
Putnam American Government				
Income -- Class IB.....	1.70%	110,146	11.706204	1,289,392
Putnam American Government				
Income -- Class IB.....	1.70%	55,713	12.336392	687,294
Putnam American Government				
Income -- Class IB.....	1.75%	41,065	12.511935	513,803
Putnam American Government				
Income -- Class IB.....	1.80%	16,000	12.257785	196,128
Putnam American Government				
Income -- Class IB.....	1.85%	5,963	11.632588	69,365
Putnam American Government				
Income -- Class IB.....	1.85%	24,684	12.250294	302,390
Putnam American Government				
Income -- Class IB.....	1.90%	7,425	11.614767	86,244
Putnam American Government				
Income -- Class IB.....	1.90%	12,526	12.466609	156,161
Putnam American Government				
Income -- Class IB.....	1.95%	4,774	12.451539	59,442
Putnam American Government				
Income -- Class IB.....	2.00%	52,486	12.162066	638,343
Putnam American Government				
Income -- Class IB.....	2.00%	1,408	11.590436	16,316
Putnam American Government				
Income -- Class IB.....	2.05%	84,872	11.541705	979,572
Putnam American Government				
Income -- Class IB.....	2.10%	5,426	12.406433	67,321
Putnam American Government				
Income -- Class IB.....	2.15%	14,753	12.118004	178,771
Putnam American Government				
Income -- Class IB.....	2.20%	5,433	11.534492	62,671
Putnam American Government				
Income -- Class IB.....	2.30%	195	11.476401	2,232
Putnam American Government				
Income -- Class IB.....	2.35%	5,230	12.059513	63,068
Putnam American Government				
Income -- Class IB.....	2.35%	5,855	11.453959	67,061
Putnam Capital Appreciation -- Class IA.....	0.95%	19,400	8.851955	171,725
Putnam Capital Appreciation -- Class IA.....	1.10%	1,165	8.796795	10,248
Putnam Capital Appreciation -- Class IA.....	1.40%	1,640,402	8.687510	14,251,006
Putnam Capital Appreciation -- Class IA.....	1.55%	20,653	8.633395	178,301
Putnam Capital Appreciation -- Class IA.....	1.60%	6,858	8.619625	59,115
Putnam Capital Appreciation -- Class IA.....	1.75%	6,568	8.565922	56,258
Putnam Capital Appreciation -- Class IA.....	1.90%	775	8.534895	6,616
Putnam Capital Appreciation -- Class IB.....	0.95%	4,224	8.673621	36,639
Putnam Capital Appreciation -- Class IB.....	1.30%	2,070	8.600506	17,802
Putnam Capital Appreciation -- Class IB.....	1.35%	12,089	8.593329	103,883
Putnam Capital Appreciation -- Class IB.....	1.40%	10,054	8.579718	86,257

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

SA-8

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	UNITS			
	FEES (NOTE 3)	OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Putnam Capital Appreciation -- Class IB.....	1.45%	4,165	\$ 8.569345	\$ 35,689
Putnam Capital Appreciation -- Class IB.....	1.50%	15,104	8.564152	129,354
Putnam Capital Appreciation -- Class IB.....	1.55%	64	8.548668	550
Putnam Capital Appreciation -- Class IB.....	1.65%	31,780	8.510753	270,469
Putnam Capital Appreciation -- Class IB.....	1.70%	60,607	8.493061	514,742

Class IB.....	1.75%	39,637	8.507408	337,211
Putnam Capital Appreciation --				
Class IB.....	1.80%	2,364	8.457733	19,990
Putnam Capital Appreciation --				
Class IB.....	1.85%	44,082	8.440140	372,057
Putnam Capital Appreciation --				
Class IB.....	1.90%	9,526	8.426682	80,273
Putnam Capital Appreciation --				
Class IB.....	1.95%	8,110	8.394456	68,075
Putnam Capital Appreciation --				
Class IB.....	2.00%	42,926	8.391613	360,215
Putnam Capital Appreciation --				
Class IB.....	2.05%	46,496	8.374159	389,369
Putnam Capital Appreciation --				
Class IB.....	2.15%	19,063	8.361227	159,390
Putnam Capital Appreciation --				
Class IB.....	2.20%	10,126	8.368984	84,745
Putnam Capital Appreciation --				
Class IB.....	2.30%	6,782	8.326800	56,474
Putnam Capital Appreciation --				
Class IB.....	2.35%	2,084	8.320884	17,341
Putnam Capital Appreciation --				
Class IB.....	2.45%	3,634	8.299424	30,158
Putnam Capital Opportunities				
-- Class IA.....	0.95%	5,452	15.228131	83,019
Putnam Capital Opportunities				
-- Class IA.....	1.15%	401	15.177460	6,081
Putnam Capital Opportunities				
-- Class IA.....	1.40%	528,803	15.114344	7,992,508
Putnam Capital Opportunities				
-- Class IA.....	1.55%	6,014	15.076595	90,677
Putnam Capital Opportunities				
-- Class IA.....	1.60%	1,238	15.064038	18,647
Putnam Capital Opportunities				
-- Class IB.....	0.95%	8,960	15.147571	135,724
Putnam Capital Opportunities				
-- Class IB.....	1.25%	1,614	15.072009	24,332
Putnam Capital Opportunities				
-- Class IB.....	1.30%	7,797	15.059475	117,423
Putnam Capital Opportunities				
-- Class IB.....	1.35%	5,558	15.046915	83,633
Putnam Capital Opportunities				
-- Class IB.....	1.40%	4,494	15.034390	67,564
Putnam Capital Opportunities				
-- Class IB.....	1.45%	2,076	15.021843	31,188
Putnam Capital Opportunities				
-- Class IB.....	1.50%	18,544	15.009343	278,339
Putnam Capital Opportunities				
-- Class IB.....	1.55%	173	14.996852	2,590
Putnam Capital Opportunities				
-- Class IB.....	1.60%	129	14.984341	1,932
Putnam Capital Opportunities				
-- Class IB.....	1.65%	6,965	14.971860	104,285
Putnam Capital Opportunities				
-- Class IB.....	1.70%	25,459	14.959384	380,852
Putnam Capital Opportunities				
-- Class IB.....	1.75%	10,481	14.946940	156,655
Putnam Capital Opportunities				
-- Class IB.....	1.85%	12,635	14.922030	188,540
Putnam Capital Opportunities				
-- Class IB.....	1.95%	2,288	14.897186	34,082
Putnam Capital Opportunities				
-- Class IB.....	2.00%	7,014	14.884787	104,400
Putnam Capital Opportunities				
-- Class IB.....	2.05%	34,556	14.872394	513,932
Putnam Capital Opportunities				
-- Class IB.....	2.15%	23,754	14.847617	352,685
Putnam Capital Opportunities				
-- Class IB.....	2.20%	12,007	14.835244	178,131
Putnam Capital Opportunities				
-- Class IB.....	2.30%	951	14.810539	14,092
Putnam Capital Opportunities				
-- Class IB.....	2.35%	817	14.798196	12,088
Putnam Capital Opportunities				
-- Class IB.....	2.45%	1,854	14.778449	27,394
Putnam Discovery Growth --				
Class IA.....	0.95%	5,529	5.296388	29,285
Putnam Discovery Growth --				
Class IA.....	1.10%	924	5.263357	4,863
Putnam Discovery Growth --				
Class IA.....	1.15%	2,887	5.254940	15,169
Putnam Discovery Growth --				
Class IA.....	1.40%	1,760,960	5.197905	9,153,301
Putnam Discovery Growth --				

Class IA..... 1.55% 35,713 5.165500 184,474
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 SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
 DECEMBER 31, 2004

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<S>	FEEES	UNITS	UNIT	CONTRACT
	(NOTE 3)	OWNED BY	PRICE #	LIABILITY
<C>	<C>	PARTICIAPNTS	<C>	<C>
Putnam Discovery Growth -- Class IA.....	1.60%	4,100	\$ 5.157249	\$ 21,145
Putnam Discovery Growth -- Class IA.....	1.75%	14,067	5.125085	72,095
Putnam Discovery Growth -- Class IB.....	1.30%	3,855	5.157427	19,882
Putnam Discovery Growth -- Class IB.....	1.35%	13,155	5.153139	67,787
Putnam Discovery Growth -- Class IB.....	1.40%	11,251	5.144975	57,888
Putnam Discovery Growth -- Class IB.....	1.50%	34,288	5.124727	175,716
Putnam Discovery Growth -- Class IB.....	1.55%	1,354	5.126358	6,941
Putnam Discovery Growth -- Class IB.....	1.65%	90,437	5.092736	460,569
Putnam Discovery Growth -- Class IB.....	1.70%	153,686	5.082128	781,052
Putnam Discovery Growth -- Class IB.....	1.75%	169,184	5.101616	863,111
Putnam Discovery Growth -- Class IB.....	1.80%	8,779	5.060998	44,432
Putnam Discovery Growth -- Class IB.....	1.85%	23,464	5.050440	118,506
Putnam Discovery Growth -- Class IB.....	1.90%	6,631	5.042394	33,435
Putnam Discovery Growth -- Class IB.....	2.00%	44,500	5.021411	223,453
Putnam Discovery Growth -- Class IB.....	2.05%	45,489	5.010946	227,942
Putnam Discovery Growth -- Class IB.....	2.10%	693	5.058606	3,507
Putnam Discovery Growth -- Class IB.....	2.15%	8,414	5.003218	42,097
Putnam Discovery Growth -- Class IB.....	2.20%	2,675	5.007858	13,395
Putnam Discovery Growth -- Class IB.....	2.25%	3,140	4.986749	15,656
Putnam Discovery Growth -- Class IB.....	2.30%	8,473	4.982603	42,220
Putnam Discovery Growth -- Class IB.....	2.35%	1,800	4.979076	8,962
Putnam Discovery Growth -- Class IB.....	2.45%	16,913	4.966202	83,992
Putnam Diversified Income -- Class IA.....	0.95%	23,312	14.213367	331,344
Putnam Diversified Income -- Class IA.....	1.10%	2,786	14.102651	39,294
Putnam Diversified Income -- Class IA.....	1.15%	4,700	14.102363	66,284
Putnam Diversified Income -- Class IA.....	1.30%	1,316	13.992562	18,418
Putnam Diversified Income -- Class IA.....	1.40%	11,186,270	16.994683	190,107,105
Putnam Diversified Income -- Class IA.....	1.55%	116,493	16.850981	1,963,029
Putnam Diversified Income -- Class IA.....	1.60%	2,769	16.861993	46,686
Putnam Diversified Income -- Class IA.....	1.75%	30,883	16.719402	516,351
Putnam Diversified Income -- Class IA.....	1.90%	7,410	16.658870	123,447
Putnam Diversified Income -- Class IA.....	2.05%	2,947	10.735254	31,631
Putnam Diversified Income -- Class IB.....	0.95%	21,407	16.921696	362,249
Putnam Diversified Income --				

Class IB.....	1.10%	2,512	16.860430	42,361
Putnam Diversified Income --				
Class IB.....	1.15%	92	16.840058	1,542
Putnam Diversified Income --				
Class IB.....	1.25%	6,206	16.793125	104,215
Putnam Diversified Income --				
Class IB.....	1.30%	34,735	16.779100	582,822
Putnam Diversified Income --				
Class IB.....	1.35%	28,863	16.765090	483,898
Putnam Diversified Income --				
Class IB.....	1.40%	38,829	16.738554	649,934
Putnam Diversified Income --				
Class IB.....	1.45%	9,956	16.718337	166,452
Putnam Diversified Income --				
Class IB.....	1.50%	249,808	12.652722	3,160,746
Putnam Diversified Income --				
Class IB.....	1.55%	6,363	16.677958	106,122
Putnam Diversified Income --				
Class IB.....	1.60%	3,949	16.657818	65,782
Putnam Diversified Income --				
Class IB.....	1.65%	5,084	12.553528	63,826
Putnam Diversified Income --				
Class IB.....	1.65%	90,382	13.157133	1,189,169
Putnam Diversified Income --				
Class IB.....	1.70%	79,827	13.438396	1,072,745
Putnam Diversified Income --				
Class IB.....	1.70%	179,449	13.146159	2,359,065
Putnam Diversified Income --				
Class IB.....	1.75%	153,060	16.597511	2,540,419

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SA-10

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	FEES (NOTE 3)	UNITS		CONTRACT LIABILITY
		OWNED BY PARTICIPANTS	UNIT PRICE #	
<S>	<C>	<C>	<C>	<C>
Putnam Diversified Income --				
Class IB.....	1.80%	21,343	\$13.062352	\$ 278,791
Putnam Diversified Income --				
Class IB.....	1.85%	4,508	13.353876	60,198
Putnam Diversified Income --				
Class IB.....	1.85%	50,415	13.054408	658,136
Putnam Diversified Income --				
Class IB.....	1.90%	2,768	13.333471	36,911
Putnam Diversified Income --				
Class IB.....	1.90%	34,006	16.537414	562,379
Putnam Diversified Income --				
Class IB.....	1.95%	4,631	16.517433	76,497
Putnam Diversified Income --				
Class IB.....	2.00%	94,179	12.960375	1,220,594
Putnam Diversified Income --				
Class IB.....	2.00%	3,595	13.305527	47,830
Putnam Diversified Income --				
Class IB.....	2.05%	223,470	13.249627	2,960,892
Putnam Diversified Income --				
Class IB.....	2.10%	3,104	16.457622	51,092
Putnam Diversified Income --				
Class IB.....	2.15%	116,834	12.913453	1,508,725
Putnam Diversified Income --				
Class IB.....	2.15%	3,274	12.913453	42,282
Putnam Diversified Income --				
Class IB.....	2.20%	1,705	12.897832	21,994
Putnam Diversified Income --				
Class IB.....	2.20%	22,628	13.241357	299,626
Putnam Diversified Income --				
Class IB.....	2.25%	1,454	13.185688	19,170
Putnam Diversified Income --				
Class IB.....	2.30%	8,023	12.861880	103,186
Putnam Diversified Income --				
Class IB.....	2.30%	185	13.174679	2,438
Putnam Diversified Income --				
Class IB.....	2.35%	1,575	12.851147	20,237
Putnam Diversified Income --				
Class IB.....	2.35%	5,181	13.148932	68,119
Putnam Diversified Income --				
Class IB.....	2.45%	66,579	13.131361	874,276
Putnam Equity Income -- Class				
IA.....	0.95%	26,329	13.445017	353,999
Putnam Equity Income -- Class				

IA.....	1.10%	6,612	13.411428	88,673
Putnam Equity Income -- Class				
IA.....	1.15%	11,334	13.400256	151,881
Putnam Equity Income -- Class				
IA.....	1.40%	3,861,408	13.344524	51,528,646
Putnam Equity Income -- Class				
IA.....	1.55%	45,897	13.311187	610,945
Putnam Equity Income -- Class				
IA.....	1.60%	253	13.300104	3,362
Putnam Equity Income -- Class				
IA.....	1.75%	9,034	13.266880	119,850
Putnam Equity Income -- Class				
IA.....	1.90%	965	13.233752	12,768
Putnam Equity Income -- Class				
IA.....	1.95%	6,319	13.222709	83,550
Putnam Equity Income -- Class				
IB.....	0.95%	93,623	13.373021	1,252,023
Putnam Equity Income -- Class				
IB.....	1.10%	553	13.339628	7,383
Putnam Equity Income -- Class				
IB.....	1.25%	29,474	13.306290	392,184
Putnam Equity Income -- Class				
IB.....	1.30%	101,463	13.295211	1,348,975
Putnam Equity Income -- Class				
IB.....	1.35%	26,457	13.284133	351,453
Putnam Equity Income -- Class				
IB.....	1.40%	17,521	13.273051	232,552
Putnam Equity Income -- Class				
IB.....	1.45%	16,004	13.261995	212,246
Putnam Equity Income -- Class				
IB.....	1.50%	70,293	13.250951	931,451
Putnam Equity Income -- Class				
IB.....	1.55%	4,504	13.239916	59,628
Putnam Equity Income -- Class				
IB.....	1.60%	9,385	13.228870	124,152
Putnam Equity Income -- Class				
IB.....	1.65%	49,579	13.217857	655,322
Putnam Equity Income -- Class				
IB.....	1.70%	211,509	13.206832	2,793,366
Putnam Equity Income -- Class				
IB.....	1.75%	56,323	13.195832	743,229
Putnam Equity Income -- Class				
IB.....	1.80%	1,517	13.184850	20,005
Putnam Equity Income -- Class				
IB.....	1.85%	33,673	13.173860	443,605
Putnam Equity Income -- Class				
IB.....	1.90%	3,371	13.162865	44,373
Putnam Equity Income -- Class				
IB.....	1.95%	7,940	13.151909	104,427
Putnam Equity Income -- Class				
IB.....	2.00%	45,847	13.140937	602,475
Putnam Equity Income -- Class				
IB.....	2.05%	55,713	13.129992	731,517

</Table>

SA-11

<Page>

SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

<Caption>

	FEEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Putnam Equity Income -- Class				
IB.....	2.15%	49,714	\$13.108119	\$ 651,662
Putnam Equity Income -- Class				
IB.....	2.20%	30,092	13.097194	394,116
Putnam Equity Income -- Class				
IB.....	2.25%	2,982	13.086301	39,019
Putnam Equity Income -- Class				
IB.....	2.30%	270	13.075381	3,526
Putnam Equity Income -- Class				
IB.....	2.35%	903	13.064493	11,795
Putnam Global Asset Allocation				
-- Class IA.....	0.95%	21,252	10.731454	228,062
Putnam Global Asset Allocation				
-- Class IA.....	1.40%	6,156,487	31.681513	195,046,822
Putnam Global Asset Allocation				

-- Class IA.....	1.55%	36,569	31.413588	1,148,758
Putnam Global Asset Allocation				
-- Class IA.....	1.60%	9,729	31.433987	305,832
Putnam Global Asset Allocation				
-- Class IA.....	1.75%	10,020	31.168155	312,318
Putnam Global Asset Allocation				
-- Class IA.....	1.90%	1,822	31.055254	56,579
Putnam Global Asset Allocation				
-- Class IB.....	0.95%	2,726	31.669672	86,341
Putnam Global Asset Allocation				
-- Class IB.....	1.10%	217	31.555023	6,862
Putnam Global Asset Allocation				
-- Class IB.....	1.25%	917	31.428992	28,835
Putnam Global Asset Allocation				
-- Class IB.....	1.30%	4,223	31.402746	132,599
Putnam Global Asset Allocation				
-- Class IB.....	1.35%	8,924	31.376534	280,008
Putnam Global Asset Allocation				
-- Class IB.....	1.40%	6,546	31.326882	205,078
Putnam Global Asset Allocation				
-- Class IB.....	1.45%	927	31.289019	28,999
Putnam Global Asset Allocation				
-- Class IB.....	1.50%	89,163	10.535340	939,368
Putnam Global Asset Allocation				
-- Class IB.....	1.55%	11,937	31.213451	372,581
Putnam Global Asset Allocation				
-- Class IB.....	1.60%	331	31.175719	10,307
Putnam Global Asset Allocation				
-- Class IB.....	1.65%	30,406	9.517274	289,387
Putnam Global Asset Allocation				
-- Class IB.....	1.70%	32,744	9.939121	325,450
Putnam Global Asset Allocation				
-- Class IB.....	1.70%	97,046	9.509330	922,841
Putnam Global Asset Allocation				
-- Class IB.....	1.75%	17,125	31.062841	531,948
Putnam Global Asset Allocation				
-- Class IB.....	1.80%	336	9.448704	3,179
Putnam Global Asset Allocation				
-- Class IB.....	1.85%	98,657	9.442923	931,606
Putnam Global Asset Allocation				
-- Class IB.....	1.90%	5,144	9.861431	50,732
Putnam Global Asset Allocation				
-- Class IB.....	1.90%	1,375	30.950353	42,543
Putnam Global Asset Allocation				
-- Class IB.....	1.95%	124	30.912943	3,821
Putnam Global Asset Allocation				
-- Class IB.....	2.00%	5,514	9.374887	51,695
Putnam Global Asset Allocation				
-- Class IB.....	2.00%	394	9.840771	3,874
Putnam Global Asset Allocation				
-- Class IB.....	2.05%	130,759	9.799376	1,281,358
Putnam Global Asset Allocation				
-- Class IB.....	2.15%	93,731	9.340945	875,535
Putnam Global Asset Allocation				
-- Class IB.....	2.20%	49,114	9.793286	480,983
Putnam Global Asset Allocation				
-- Class IB.....	2.25%	3,414	9.752097	33,292
Putnam Global Asset Allocation				
-- Class IB.....	2.35%	2,688	9.724887	26,138
Putnam Global Equity -- Class				
IA.....	0.95%	74,822	7.826381	585,584
Putnam Global Equity -- Class				
IA.....	1.10%	145	7.765398	1,127
Putnam Global Equity -- Class				
IA.....	1.15%	3,077	7.765222	23,895
Putnam Global Equity -- Class				
IA.....	1.30%	3,338	7.704684	25,717
Putnam Global Equity -- Class				
IA.....	1.40%	14,744,014	21.511967	317,172,748
Putnam Global Equity -- Class				
IA.....	1.55%	99,624	21.329871	2,124,962
Putnam Global Equity -- Class				
IA.....	1.60%	16,717	21.343832	356,810
Putnam Global Equity -- Class				
IA.....	1.75%	5,486	21.163177	116,098
Putnam Global Equity -- Class				
IA.....	1.95%	1,093	21.061052	23,010
Putnam Global Equity -- Class				
IB.....	0.95%	1,210	21.472286	25,978
Putnam Global Equity -- Class				
IB.....	1.25%	553	21.309110	11,777

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

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	UNITS			
	FEEES (NOTE 3)	OWNED BY PARTICIAPNTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Putnam Global Equity -- Class IB.....	1.30%	2,733	\$21.291298	\$ 58,194
Putnam Global Equity -- Class IB.....	1.35%	5,817	21.273536	123,752
Putnam Global Equity -- Class IB.....	1.40%	6,467	21.239881	137,361
Putnam Global Equity -- Class IB.....	1.50%	219,137	8.820752	1,932,954
Putnam Global Equity -- Class IB.....	1.55%	505	21.162975	10,680
Putnam Global Equity -- Class IB.....	1.65%	6,122	8.751547	53,574
Putnam Global Equity -- Class IB.....	1.65%	156,923	4.909154	770,359
Putnam Global Equity -- Class IB.....	1.70%	26,407	6.607348	174,479
Putnam Global Equity -- Class IB.....	1.70%	25,607	4.905061	125,603
Putnam Global Equity -- Class IB.....	1.75%	10,455	21.060873	220,183
Putnam Global Equity -- Class IB.....	1.80%	8,981	4.873732	43,770
Putnam Global Equity -- Class IB.....	1.85%	5,452	6.565754	35,795
Putnam Global Equity -- Class IB.....	1.85%	3,764	4.870772	18,335
Putnam Global Equity -- Class IB.....	1.90%	255	20.984600	5,345
Putnam Global Equity -- Class IB.....	1.95%	2,419	20.959245	50,710
Putnam Global Equity -- Class IB.....	2.00%	18,272	4.835655	88,357
Putnam Global Equity -- Class IB.....	2.00%	3,383	6.541964	22,132
Putnam Global Equity -- Class IB.....	2.05%	51,426	6.514404	335,008
Putnam Global Equity -- Class IB.....	2.15%	8,471	4.818126	40,815
Putnam Global Equity -- Class IB.....	2.20%	11,836	6.510402	77,060
Putnam Global Equity -- Class IB.....	2.25%	6,909	6.482969	44,790
Putnam Global Equity -- Class IB.....	2.30%	2,918	4.798889	14,003
Putnam Global Equity -- Class IB.....	2.35%	551	4.794886	2,641
Putnam Global Equity -- Class IB.....	2.35%	2,046	6.464890	13,229
Putnam Global Equity -- Class IB.....	2.45%	902	6.456263	5,826
Putnam Growth and Income -- Class IA.....	0.95%	614,207	11.519270	7,075,213
Putnam Growth and Income -- Class IA.....	1.10%	32,210	11.429527	368,148
Putnam Growth and Income -- Class IA.....	1.15%	26,999	11.429246	308,582
Putnam Growth and Income -- Class IA.....	1.30%	8,313	11.340228	94,274
Putnam Growth and Income -- Class IA.....	1.40%	45,058,216	49.863022	2,246,738,829
Putnam Growth and Income -- Class IA.....	1.55%	392,436	49.441227	19,402,518
Putnam Growth and Income -- Class IA.....	1.60%	39,361	49.473439	1,947,329
Putnam Growth and Income -- Class IA.....	1.75%	44,891	49.054935	2,202,140
Putnam Growth and Income -- Class IA.....	1.90%	14,398	48.877305	703,726
Putnam Growth and Income -- Class IA.....	2.05%	598	10.938089	6,537
Putnam Growth and Income -- Class IA.....	2.10%	199	48.641466	9,660
Putnam Growth and Income -- Class IB.....	0.95%	45,476	49.717491	2,260,973
Putnam Growth and Income --				

Class IB.....	1.10%	2,360	49.537444	116,914
Putnam Growth and Income --				
Class IB.....	1.15%	1,362	49.477588	67,370
Putnam Growth and Income --				
Class IB.....	1.25%	12,023	49.339597	593,199
Putnam Growth and Income --				
Class IB.....	1.30%	60,346	49.298438	2,974,960
Putnam Growth and Income --				
Class IB.....	1.35%	47,367	49.257292	2,333,148
Putnam Growth and Income --				
Class IB.....	1.40%	64,220	49.179357	3,158,275
Putnam Growth and Income --				
Class IB.....	1.45%	13,965	49.119926	685,959
Putnam Growth and Income --				
Class IB.....	1.50%	1,576,535	11.218918	17,687,016
Putnam Growth and Income --				
Class IB.....	1.50%	1,219	49.060553	59,802
Putnam Growth and Income --				
Class IB.....	1.55%	8,732	49.001262	427,886
Putnam Growth and Income --				
Class IB.....	1.60%	7,259	48.942061	355,293

SA-13

<Page>
SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>
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	FEEES (NOTE 3)	UNITS OWNED BY PARTICIAPNTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Putnam Growth and Income --				
Class IB.....	1.65%	39,232	\$11.130921	\$ 436,690
Putnam Growth and Income --				
ClassIB.....	1.65%	527,741	12.014065	6,340,319
Putnam Growth and Income --				
Class IB.....	1.70%	294,891	10.689336	3,152,190
Putnam Growth and Income --				
Class IB.....	1.70%	301,931	12.004036	3,624,385
Putnam Growth and Income --				
Class IB.....	1.75%	105,690	48.764816	5,153,955
Putnam Growth and Income --				
Class IB.....	1.80%	96,786	11.927515	1,154,420
Putnam Growth and Income --				
Class IB.....	1.85%	41,142	10.622043	437,012
Putnam Growth and Income --				
Class IB.....	1.85%	198,016	11.920195	2,360,388
Putnam Growth and Income --				
Class IB.....	1.90%	13,173	10.605792	139,713
Putnam Growth and Income --				
Class IB.....	1.90%	19,490	48.588243	946,972
Putnam Growth and Income --				
Class IB.....	1.95%	5,547	11.631500	64,524
Putnam Growth and Income --				
Class IB.....	1.95%	8,977	48.529521	435,656
Putnam Growth and Income --				
Class IB.....	2.00%	229,632	11.834339	2,717,547
Putnam Growth and Income --				
Class IB.....	2.00%	52,894	10.583586	559,810
Putnam Growth and Income --				
Class IB.....	2.05%	467,892	10.539029	4,931,126
Putnam Growth and Income --				
Class IB.....	2.10%	3,842	48.353787	185,759
Putnam Growth and Income --				
Class IB.....	2.15%	172,599	11.791473	2,035,194
Putnam Growth and Income --				
Class IB.....	2.15%	4,339	11.791473	51,168
Putnam Growth and Income --				
Class IB.....	2.20%	3,615	11.777240	42,572
Putnam Growth and Income --				
Class IB.....	2.20%	59,455	10.532531	626,215
Putnam Growth and Income --				
Class IB.....	2.25%	9,492	10.488184	99,551
Putnam Growth and Income --				
Class IB.....	2.30%	10,698	11.744399	125,640
Putnam Growth and Income --				
Class IB.....	2.35%	5,928	11.734597	69,558
Putnam Growth and Income --				

Class IB.....	2.35%	19,240	10.458943	201,226
Putnam Growth and Income --				
Class IB.....	2.40%	7,439	10.450220	77,743
Putnam Growth and Income --				
Class IB.....	2.45%	48,936	10.444992	511,140
Putnam Growth and Income --				
Class IB.....	2.50%	7,114	10.439750	74,265
Putnam Growth Opportunities --				
Class IA.....	0.95%	30,119	4.510283	135,846
Putnam Growth Opportunities --				
Class IA.....	1.10%	1,001	4.477115	4,483
Putnam Growth Opportunities --				
Class IA.....	1.15%	739	4.475021	3,307
Putnam Growth Opportunities --				
Class IA.....	1.40%	3,809,698	4.411496	16,806,467
Putnam Growth Opportunities --				
Class IA.....	1.55%	46,385	4.379056	203,121
Putnam Growth Opportunities --				
Class IA.....	1.60%	25,205	4.376993	110,322
Putnam Growth Opportunities --				
Class IA.....	1.75%	13,160	4.344809	57,177
Putnam Growth Opportunities --				
Class IA.....	1.90%	4,674	4.329083	20,233
Putnam Growth Opportunities --				
Class IA.....	1.95%	9,289	4.323828	40,163
Putnam Growth Opportunities --				
Class IB.....	0.95%	6,501	4.399449	28,601
Putnam Growth Opportunities --				
Class IB.....	1.30%	7,203	4.362361	31,423
Putnam Growth Opportunities --				
Class IB.....	1.35%	16,289	4.358718	71,000
Putnam Growth Opportunities --				
Class IB.....	1.40%	30,173	4.351816	131,309
Putnam Growth Opportunities --				
Class IB.....	1.50%	124,899	4.337680	541,773
Putnam Growth Opportunities --				
Class IB.....	1.55%	25,811	4.336063	111,919
Putnam Growth Opportunities --				
Class IB.....	1.60%	137	4.330811	594
Putnam Growth Opportunities --				
Class IB.....	1.65%	2,575	4.305751	11,086
Putnam Growth Opportunities --				
Class IB.....	1.65%	136,246	3.906288	532,216
Putnam Growth Opportunities --				
Class IB.....	1.70%	48,593	4.458657	216,661
Putnam Growth Opportunities --				
Class IB.....	1.70%	44,177	3.903032	172,423
Putnam Growth Opportunities --				
Class IB.....	1.75%	40,780	4.315144	175,972

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

SA-14

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	UNITS OWNED BY PARTICIPANTS			
	FEES (NOTE 3)		UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Putnam Growth Opportunities --				
Class IB.....	1.80%	17,771	\$ 3.878135	\$ 68,920
Putnam Growth Opportunities --				
Class IB.....	1.85%	31,870	4.430554	141,203
Putnam Growth Opportunities --				
Class IB.....	1.85%	36,496	3.875765	141,450
Putnam Growth Opportunities --				
Class IB.....	1.90%	4,631	4.423803	20,485
Putnam Growth Opportunities --				
Class IB.....	1.90%	43,448	4.299516	186,807
Putnam Growth Opportunities --				
Class IB.....	1.95%	3,177	4.294328	13,641
Putnam Growth Opportunities --				
Class IB.....	2.00%	53,095	3.847794	204,300
Putnam Growth Opportunities --				
Class IB.....	2.00%	2,977	4.414502	13,143
Putnam Growth Opportunities --				
Class IB.....	2.05%	131,165	4.395925	576,593
Putnam Growth Opportunities --				
Class IB.....	2.10%	4,425	4.278758	18,934
Putnam Growth Opportunities --				
Class IB.....	2.15%	6,659	3.833869	25,531

Class IB.....	2.20%	12,791	4.393220	56,192
Putnam Growth Opportunities --				
Class IB.....	2.30%	3,339	3.818537	12,749
Putnam Growth Opportunities --				
Class IB.....	2.35%	18,112	3.815355	69,104
Putnam Growth Opportunities --				
ClassIB.....	2.35%	1,340	4.362501	5,846
Putnam Growth Opportunities --				
ClassIB.....	2.40%	5,132	4.358867	22,371
Putnam Growth Opportunities --				
ClassIB.....	2.45%	3,936	4.356688	17,147
Putnam Growth Opportunities --				
ClassIB.....	2.50%	485	4.354501	2,112
Putnam Health Sciences --				
Class IA.....	0.95%	62,752	11.755249	737,668
Putnam Health Sciences --				
Class IA.....	1.10%	1,418	11.663681	16,539
Putnam Health Sciences --				
Class IA.....	1.15%	303	11.663407	3,537
Putnam Health Sciences --				
Class IA.....	1.30%	164	11.572530	1,900
Putnam Health Sciences --				
Class IA.....	1.40%	8,213,347	10.912956	89,631,899
Putnam Health Sciences --				
Class IA.....	1.55%	149,097	10.820627	1,613,322
Putnam Health Sciences --				
Class IA.....	1.60%	21,583	10.827672	233,697
Putnam Health Sciences --				
Class IA.....	1.75%	27,224	10.736091	292,282
Putnam Health Sciences --				
Class IA.....	1.90%	1,099	10.697191	11,752
Putnam Health Sciences --				
Class IB.....	0.95%	3,166	10.888030	34,467
Putnam Health Sciences --				
Class IB.....	1.25%	1,443	10.805238	15,597
Putnam Health Sciences --				
Class IB.....	1.30%	1,776	10.796206	19,170
Putnam Health Sciences --				
Class IB.....	1.35%	7,800	10.787194	84,145
Putnam Health Sciences --				
Class IB.....	1.40%	16,342	10.770126	176,004
Putnam Health Sciences --				
Class IB.....	1.50%	303,458	10.664700	3,236,285
Putnam Health Sciences --				
Class IB.....	1.55%	2,137	10.731122	22,932
Putnam Health Sciences --				
Class IB.....	1.60%	176	10.718131	1,882
Putnam Health Sciences --				
Class IB.....	1.65%	2,342	10.581042	24,784
Putnam Health Sciences --				
Class IB.....	1.65%	81,501	8.528085	695,044
Putnam Health Sciences --				
Class IB.....	1.70%	9,574	7.781863	74,501
Putnam Health Sciences --				
Class IB.....	1.70%	28,366	8.520967	241,709
Putnam Health Sciences --				
Class IB.....	1.75%	20,382	10.679322	217,667
Putnam Health Sciences --				
Class IB.....	1.80%	12,078	8.466630	102,264
Putnam Health Sciences --				
Class IB.....	1.85%	592	7.732885	4,581
Putnam Health Sciences --				
Class IB.....	1.85%	16,420	8.461464	138,941
Putnam Health Sciences --				
Class IB.....	1.90%	19	7.721064	150
Putnam Health Sciences --				
Class IB.....	1.90%	10,495	10.640632	111,672
Putnam Health Sciences --				
Class IB.....	2.00%	33,520	8.400502	281,581
Putnam Health Sciences --				
Class IB.....	2.00%	1,898	7.704870	14,628
Putnam Health Sciences --				
Class IB.....	2.05%	35,491	7.672458	272,303

</Table>

SA-15

<Page>

SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

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<S>	UNITS OWNED BY PARTICIPANTS			
	FEEES (NOTE 3)	OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<C>	<C>	<C>	<C>	<C>
Putnam Health Sciences -- Class IB.....	2.10%	5,748	\$10.589267	\$ 60,868
Putnam Health Sciences -- Class IB.....	2.15%	3,121	8.370037	26,121
Putnam Health Sciences -- Class IB.....	2.20%	514	7.667681	3,938
Putnam Health Sciences -- Class IB.....	2.30%	3,328	8.336625	27,747
Putnam Health Sciences -- Class IB.....	2.35%	18,234	8.329644	151,880
Putnam Health Sciences -- Class IB.....	2.35%	1,734	7.614125	13,199
Putnam High Yield -- Class IA.....	0.95%	64,196	13.148482	844,077
Putnam High Yield -- Class IA.....	1.10%	4,747	13.046083	61,933
Putnam High Yield -- Class IA.....	1.15%	2,454	13.045832	32,014
Putnam High Yield -- Class IA.....	1.30%	573	12.944218	7,414
Putnam High Yield -- Class IA.....	1.40%	8,492,512	30.793809	261,516,796
Putnam High Yield -- Class IA.....	1.55%	102,840	30.533483	3,140,070
Putnam High Yield -- Class IA.....	1.60%	3,736	30.553325	114,137
Putnam High Yield -- Class IA.....	1.75%	14,091	30.295070	426,876
Putnam High Yield -- Class IA.....	1.90%	3,756	30.185384	113,370
Putnam High Yield -- Class IA.....	1.95%	1,587	30.148919	47,851
Putnam High Yield -- Class IB.....	0.95%	13,865	30.690382	425,536
Putnam High Yield -- Class IB.....	1.15%	304	30.542364	9,270
Putnam High Yield -- Class IB.....	1.25%	3,087	30.457225	94,028
Putnam High Yield -- Class IB.....	1.30%	19,950	30.431800	607,109
Putnam High Yield -- Class IB.....	1.35%	31,190	30.406385	948,367
Putnam High Yield -- Class IB.....	1.40%	28,045	30.358297	851,404
Putnam High Yield -- Class IB.....	1.45%	1,418	30.321628	43,000
Putnam High Yield -- Class IB.....	1.50%	499,940	11.327978	5,663,310
Putnam High Yield -- Class IB.....	1.55%	3,005	30.248399	90,910
Putnam High Yield -- Class IB.....	1.60%	5,201	30.211878	157,124
Putnam High Yield -- Class IB.....	1.65%	18,381	11.239098	206,591
Putnam High Yield -- Class IB.....	1.65%	91,754	12.021159	1,102,993
Putnam High Yield -- Class IB.....	1.70%	99,735	12.800723	1,276,674
Putnam High Yield -- Class IB.....	1.70%	179,749	12.011133	2,158,993
Putnam High Yield -- Class IB.....	1.75%	101,213	30.102496	3,046,764
Putnam High Yield -- Class IB.....	1.80%	63,853	11.934593	762,056
Putnam High Yield -- Class IB.....	1.85%	8,238	12.720206	104,785
Putnam High Yield -- Class IB.....	1.85%	49,261	11.927293	587,547
Putnam High Yield -- Class IB.....	1.90%	73,145	12.700733	928,992
Putnam High Yield -- Class IB.....	1.90%	6,143	29.993514	184,258
Putnam High Yield -- Class IB.....	1.95%	2,659	29.957295	79,657
Putnam High Yield -- Class IB.....	2.00%	131,977	11.841364	1,562,786
Putnam High Yield -- Class IB.....	2.00%	11,988	12.674162	151,943

IB.....	2.05%	168,389	12.620878	2,125,218
Putnam High Yield -- Class				
IB.....	2.10%	2,322	29.848855	69,298
Putnam High Yield -- Class				
IB.....	2.15%	149,686	11.798496	1,766,073
Putnam High Yield -- Class				
IB.....	2.20%	1,878	11.784234	22,135
Putnam High Yield -- Class				
IB.....	2.20%	15,395	12.613015	194,176
Putnam High Yield -- Class				
IB.....	2.30%	4,539	11.751407	53,336
Putnam High Yield -- Class				
IB.....	2.35%	2,689	11.741602	31,575
Putnam High Yield -- Class				
IB.....	2.35%	991	12.524983	12,417
Putnam High Yield -- Class				
IB.....	2.45%	1,526	12.508249	19,089

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

SA-16

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	FEES (NOTE 3)	UNITS		CONTRACT LIABILITY
		OWNED BY PARTICIPANTS	UNIT PRICE #	
<S>	<C>	<C>	<C>	<C>
Putnam Income -- Class IA.....	0.95%	41,233	\$13.214950	\$ 544,886
Putnam Income -- Class IA.....	1.10%	6,306	13.111995	82,680
Putnam Income -- Class IA.....	1.15%	8,158	13.111753	106,966
Putnam Income -- Class IA.....	1.30%	1,924	13.009609	25,025
Putnam Income -- Class IA.....	1.40%	9,651,953	26.404081	254,850,950
Putnam Income -- Class IA.....	1.55%	110,349	26.180821	2,889,040
Putnam Income -- Class IA.....	1.60%	14,151	26.197900	370,738
Putnam Income -- Class IA.....	1.75%	31,209	25.976370	810,685
Putnam Income -- Class IA.....	1.90%	10,945	25.882264	283,284
Putnam Income -- Class IA.....	1.95%	1,149	25.850998	29,700
Putnam Income -- Class IA.....	2.10%	2,626	25.757361	67,636
Putnam Income -- Class IB.....	0.95%	32,499	26.326570	855,581
Putnam Income -- Class IB.....	1.10%	649	26.231229	17,025
Putnam Income -- Class IB.....	1.15%	1,114	26.199516	29,188
Putnam Income -- Class IB.....	1.25%	2,694	26.126464	70,389
Putnam Income -- Class IB.....	1.30%	62,060	26.104640	1,620,062
Putnam Income -- Class IB.....	1.35%	52,987	26.082831	1,382,038
Putnam Income -- Class IB.....	1.40%	48,082	26.041553	1,252,120
Putnam Income -- Class IB.....	1.45%	9,252	26.010076	240,647
Putnam Income -- Class IB.....	1.50%	268,664	12.528958	3,366,082
Putnam Income -- Class IB.....	1.50%	6,165	25.978642	160,170
Putnam Income -- Class IB.....	1.55%	4,577	25.947244	118,773
Putnam Income -- Class IB.....	1.60%	6,959	25.915863	180,356
Putnam Income -- Class IB.....	1.65%	6,238	12.430717	77,537
Putnam Income -- Class IB.....	1.65%	184,866	12.497407	2,310,346
Putnam Income -- Class IB.....	1.70%	181,383	12.098752	2,194,507
Putnam Income -- Class IB.....	1.70%	283,202	12.486940	3,536,322
Putnam Income -- Class IB.....	1.75%	152,300	25.822005	3,932,679
Putnam Income -- Class IB.....	1.80%	16,978	12.407361	210,650
Putnam Income -- Class IB.....	1.85%	14,266	12.022636	171,513
Putnam Income -- Class IB.....	1.85%	195,142	12.399785	2,419,716
Putnam Income -- Class IB.....	1.90%	3,769	12.004261	45,246
Putnam Income -- Class IB.....	1.90%	40,067	25.728459	1,030,855
Putnam Income -- Class IB.....	1.95%	5,338	25.697383	137,163
Putnam Income -- Class IB.....	2.00%	125,243	12.310461	1,541,802
Putnam Income -- Class IB.....	2.00%	10,069	11.979085	120,617
Putnam Income -- Class IB.....	2.05%	348,602	11.928749	4,158,387
Putnam Income -- Class IB.....	2.10%	11,288	25.604294	289,022
Putnam Income -- Class IB.....	2.15%	154,918	12.265879	1,900,209
Putnam Income -- Class IB.....	2.15%	2,147	12.265879	26,332
Putnam Income -- Class IB.....	2.20%	1,238	12.251056	15,162
Putnam Income -- Class IB.....	2.20%	105,213	11.921301	1,254,270
Putnam Income -- Class IB.....	2.25%	3,064	11.871165	36,373
Putnam Income -- Class IB.....	2.30%	11,226	12.216875	137,143
Putnam Income -- Class IB.....	2.35%	1,653	12.206678	20,178
Putnam Income -- Class IB.....	2.35%	5,492	11.838054	65,013
Putnam Income -- Class IB.....	2.45%	45,198	11.822229	534,339
Putnam Income -- Class IB.....	2.50%	4,519	11.816311	53,398

<Page>

SA-17

SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)

DECEMBER 31, 2004

<Table>

<Caption>

<S>	FEEES	UNITS	UNIT	CONTRACT
	(NOTE 3)	OWNED BY PARTICIPANTS	PRICE #	LIABILITY
<C>	<C>	<C>	<C>	<C>
Putnam International Equity -- Class IA.....	0.95%	75,980	\$11.240876	\$ 854,082
Putnam International Equity -- Class IA.....	1.10%	13,719	11.153252	153,015
Putnam International Equity -- Class IA.....	1.15%	439	11.153025	4,894
Putnam International Equity -- Class IA.....	1.40%	11	9.407916	108
Putnam International Equity -- Class IA.....	1.40%	10,920,631	17.612782	192,342,700
Putnam International Equity -- Class IA.....	1.55%	157,503	17.463798	2,750,609
Putnam International Equity -- Class IA.....	1.60%	15,293	17.475137	267,252
Putnam International Equity -- Class IA.....	1.75%	18,029	17.327300	312,398
Putnam International Equity -- Class IA.....	1.90%	3,657	17.264566	63,141
Putnam International Equity -- Class IA.....	2.05%	600	11.482790	6,893
Putnam International Equity -- Class IB.....	0.95%	37,562	17.568906	659,922
Putnam International Equity -- Class IB.....	1.10%	1,129	17.505308	19,763
Putnam International Equity -- Class IB.....	1.15%	1,535	17.484132	26,842
Putnam International Equity -- Class IB.....	1.25%	12,552	17.435373	218,856
Putnam International Equity -- Class IB.....	1.30%	30,030	17.420813	523,148
Putnam International Equity -- Class IB.....	1.35%	30,615	17.406272	532,894
Putnam International Equity -- Class IB.....	1.40%	38,747	17.378723	673,381
Putnam International Equity -- Class IB.....	1.45%	25,455	17.357726	441,841
Putnam International Equity -- Class IB.....	1.50%	314,511	12.279633	3,862,080
Putnam International Equity -- Class IB.....	1.50%	5,967	17.336757	103,447
Putnam International Equity -- Class IB.....	1.55%	1,303	17.315791	22,565
Putnam International Equity -- Class IB.....	1.60%	1,596	17.294881	27,606
Putnam International Equity -- Class IB.....	1.65%	7,451	12.183306	90,775
Putnam International Equity -- Class IB.....	1.65%	202,245	7.525641	1,522,025
Putnam International Equity -- Class IB.....	1.70%	97,656	9.406409	918,596
Putnam International Equity -- Class IB.....	1.70%	252,496	7.519372	1,898,611
Putnam International Equity -- Class IB.....	1.75%	110,225	17.232234	1,899,426
Putnam International Equity -- Class IB.....	1.80%	39,560	7.471418	295,570
Putnam International Equity -- Class IB.....	1.85%	8,806	9.347197	82,316
Putnam International Equity -- Class IB.....	1.85%	118,288	7.466849	883,239
Putnam International Equity -- Class IB.....	1.90%	3,080	9.332899	28,742
Putnam International Equity -- Class IB.....	1.90%	22,117	17.169828	379,748
Putnam International Equity -- Class IB.....	1.95%	1,143	17.149061	19,609
Putnam International Equity -- Class IB.....	2.00%	105,292	7.413007	780,529
Putnam International Equity -- Class IB.....	2.00%	4,943	9.313333	46,039
Putnam International Equity -- Class IB.....	2.05%	335,899	9.274136	3,115,175
Putnam International Equity -- Class IB.....	2.10%	880	17.086973	15,043

Class IB.....	2.15%	66,930	7.386179	494,360
Putnam International Equity -- Class IB.....	2.20%	1,740	7.377240	12,837
Putnam International Equity -- Class IB.....	2.20%	49,800	9.268381	461,569
Putnam International Equity -- Class IB.....	2.25%	904	9.229375	8,344
Putnam International Equity -- Class IB.....	2.30%	6,186	7.356667	45,511
Putnam International Equity -- Class IB.....	2.35%	4,267	9.203636	39,270
Putnam International Equity -- Class IB.....	2.45%	8,001	9.191357	73,537
Putnam International Equity -- Class IB.....	2.50%	2,545	9.186741	23,384
Putnam International Growth and Income -- Class IA.....	0.95%	103,193	11.891511	1,227,125
Putnam International Growth and Income -- Class IA.....	1.10%	4,854	11.798901	57,269
Putnam International Growth and Income -- Class IA.....	1.15%	1,210	11.798613	14,280

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

SA-18

<Page>

<Table>

<Caption>

	FEEES (NOTE 3)	UNITS OWNED BY PARTICIAPNTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Putnam International Growth and Income -- Class IA.....	1.30%	434	\$11.706674	\$ 5,075
Putnam International Growth and Income -- Class IA.....	1.40%	8,822,178	17.247504	152,160,541
Putnam International Growth and Income -- Class IA.....	1.55%	89,105	17.101617	1,523,841
Putnam International Growth and Income -- Class IA.....	1.60%	10,219	17.112776	174,880
Putnam International Growth and Income -- Class IA.....	1.75%	17,880	16.968005	303,389
Putnam International Growth and Income -- Class IA.....	1.90%	4,093	16.906572	69,201
Putnam International Growth and Income -- Class IA.....	1.95%	1,815	16.886120	30,644
Putnam International Growth and Income -- Class IA.....	2.05%	3,387	11.947720	40,464
Putnam International Growth and Income -- Class IA.....	2.10%	660	16.824997	11,109
Putnam International Growth and Income -- Class IB.....	0.95%	11,465	17.204076	197,249
Putnam International Growth and Income -- Class IB.....	1.10%	2,090	17.141807	35,832
Putnam International Growth and Income -- Class IB.....	1.25%	2,246	17.073328	38,340
Putnam International Growth and Income -- Class IB.....	1.30%	4,245	17.059092	72,421
Putnam International Growth and Income -- Class IB.....	1.35%	40,822	17.044861	695,800
Putnam International Growth and Income -- Class IB.....	1.40%	9,389	17.017892	159,785
Putnam International Growth and Income -- Class IB.....	1.45%	7,951	16.997346	135,142
Putnam International Growth and Income -- Class IB.....	1.50%	109,429	12.489301	1,366,687
Putnam International Growth and Income -- Class IB.....	1.55%	242	16.956283	4,102
Putnam International Growth and Income -- Class IB.....	1.60%	816	16.935782	13,823
Putnam International Growth and Income -- Class IB.....	1.65%	449	12.391313	5,563
Putnam International Growth and Income -- Class IB.....	1.65%	93,197	11.072027	1,031,877
Putnam International Growth and Income -- Class IB.....	1.70%	22,546	11.524169	259,823
Putnam International Growth and Income -- Class IB.....	1.70%	52,980	11.062780	586,108
Putnam International Growth and Income -- Class IB.....	1.75%	38,320	16.874486	646,637
Putnam International Growth and Income -- Class IB.....	1.80%	5,853	10.992230	64,336
Putnam International Growth				

and Income -- Class IB.....	1.85%	3,265	11.451627	37,388
Putnam International Growth and Income -- Class IB.....	1.85%	163,900	10.985513	1,800,525
Putnam International Growth and Income -- Class IB.....	1.90%	5,827	11.434080	66,621
Putnam International Growth and Income -- Class IB.....	1.90%	9,571	16.813377	160,920
Putnam International Growth and Income -- Class IB.....	1.95%	4,501	16.793057	75,590
Putnam International Growth and Income -- Class IB.....	2.00%	29,081	10.906347	317,172
Putnam International Growth and Income -- Class IB.....	2.00%	2,394	11.410147	27,315
Putnam International Growth and Income -- Class IB.....	2.05%	102,836	11.362123	1,168,433
Putnam International Growth and Income -- Class IB.....	2.10%	712	16.732265	11,913
Putnam International Growth and Income -- Class IB.....	2.15%	83,077	10.866849	902,789
Putnam International Growth and Income -- Class IB.....	2.20%	37,923	11.355104	430,621
Putnam International Growth and Income -- Class IB.....	2.30%	2,118	10.823453	22,923
Putnam International Growth and Income -- Class IB.....	2.35%	356	10.814444	3,851
Putnam International Growth and Income -- Class IB.....	2.45%	9,240	11.260742	104,048
Putnam International Growth and Income -- Class IB.....	2.50%	4,462	11.255104	50,217
Putnam International New Opportunities -- Class IA....	0.95%	19,453	8.336654	162,176
Putnam International New Opportunities -- Class IA....	1.40%	3,943,534	12.083910	47,653,316
Putnam International New Opportunities -- Class IA....	1.55%	42,583	11.981714	510,223
Putnam International New Opportunities -- Class IA....	1.60%	2,587	11.989486	31,018
Putnam International New Opportunities -- Class IA....	1.75%	7,076	11.888074	84,121
Putnam International New Opportunities -- Class IA....	1.90%	176	11.845031	2,086
Putnam International New Opportunities -- Class IB....	0.95%	814	12.039492	9,795
Putnam International New Opportunities -- Class IB....	1.25%	477	11.947977	5,703

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SA-19

<Page>

SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

<Caption>

	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Putnam International New Opportunities -- Class IB....	1.30%	1,492	\$11.937999	\$ 17,813
Putnam International New Opportunities -- Class IB....	1.35%	7,167	11.928028	85,483
Putnam International New Opportunities -- Class IB....	1.40%	7,124	11.909167	84,836
Putnam International New Opportunities -- Class IB....	1.45%	2,473	11.894786	29,414
Putnam International New Opportunities -- Class IB....	1.50%	61,097	10.076729	615,659
Putnam International New Opportunities -- Class IB....	1.55%	28	11.866061	338
Putnam International New Opportunities -- Class IB....	1.60%	3,396	11.851703	40,245
Putnam International New Opportunities -- Class IB....	1.65%	66,396	4.668591	309,975
Putnam International New Opportunities -- Class IB....	1.70%	2,711	7.756363	21,027
Putnam International New Opportunities -- Class IB....	1.70%	14,668	4.664697	68,423
Putnam International New Opportunities -- Class IB....	1.75%	3,928	11.808783	46,385

Opportunities -- Class IB....	1.80%	6,033	4.634923	27,964
Putnam International New				
Opportunities -- Class IB....	1.85%	1,205	7.707520	9,285
Putnam International New				
Opportunities -- Class IB....	1.85%	10,923	4.632124	50,596
Putnam International New				
Opportunities -- Class IB....	1.90%	43	7.695729	332
Putnam International New				
Opportunities -- Class IB....	1.90%	3,485	11.766026	41,004
Putnam International New				
Opportunities -- Class IB....	1.95%	971	11.751796	11,416
Putnam International New				
Opportunities -- Class IB....	2.00%	48,061	4.598710	221,019
Putnam International New				
Opportunities -- Class IB....	2.00%	536	7.679607	4,119
Putnam International New				
Opportunities -- Class IB....	2.05%	22,178	7.647288	169,599
Putnam International New				
Opportunities -- Class IB....	2.10%	463	11.709251	5,424
Putnam International New				
Opportunities -- Class IB....	2.15%	4,220	4.582055	19,338
Putnam International New				
Opportunities -- Class IB....	2.20%	4,702	7.642534	35,935
Putnam International New				
Opportunities -- Class IB....	2.30%	2,133	4.563760	9,735
Putnam International New				
Opportunities -- Class IB....	2.35%	8,309	4.559946	37,891
Putnam International New				
Opportunities -- Class IB....	2.45%	1,335	7.579025	10,117
Putnam Investors -- Class				
IA.....	0.95%	198,354	7.995115	1,585,860
Putnam Investors -- Class				
IA.....	1.10%	101,142	0.793273	80,233
Putnam Investors -- Class				
IA.....	1.15%	13,522	7.932619	107,262
Putnam Investors -- Class				
IA.....	1.40%	16,783,426	9.231682	154,939,256
Putnam Investors -- Class				
IA.....	1.55%	400,111	9.153554	3,662,436
Putnam Investors -- Class				
IA.....	1.60%	55,838	9.159504	511,449
Putnam Investors -- Class				
IA.....	1.75%	34,149	9.082012	310,146
Putnam Investors -- Class				
IA.....	1.90%	9,487	9.049127	85,847
Putnam Investors -- Class				
IA.....	2.05%	2,728	11.089557	30,254
Putnam Investors -- Class				
IB.....	0.95%	40,893	9.202058	376,297
Putnam Investors -- Class				
IB.....	1.15%	108	9.157655	988
Putnam Investors -- Class				
IB.....	1.25%	12,394	9.132125	113,183
Putnam Investors -- Class				
IB.....	1.30%	70,062	9.124511	639,278
Putnam Investors -- Class				
IB.....	1.35%	53,536	9.116884	488,078
Putnam Investors -- Class				
IB.....	1.40%	57,274	9.102462	521,337
Putnam Investors -- Class				
IB.....	1.45%	18,604	9.091462	169,135
Putnam Investors -- Class				
IB.....	1.50%	678,177	8.591287	5,826,410
Putnam Investors -- Class				
IB.....	1.50%	10,639	9.080480	96,611
Putnam Investors -- Class				
IB.....	1.55%	10,689	9.069483	96,942
Putnam Investors -- Class				
IB.....	1.60%	5,720	9.058541	51,814
Putnam Investors -- Class				
IB.....	1.65%	19,281	8.523875	164,345
Putnam Investors -- Class				
IB.....	1.65%	250,910	6.325102	1,587,034

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

SA-20

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<Table>

<Caption>

FEEES	UNITS OWNED BY	UNIT	CONTRACT
(NOTE 3)	PARTICIAPNTS	PRICE #	LIABILITY
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<S>	<C>	<C>	<C>	<C>
Putnam Investors -- Class IB.....	1.70%	130,186	\$ 6.830031	\$ 889,172
Putnam Investors -- Class IB.....	1.70%	234,160	6.319813	1,479,846
Putnam Investors -- Class IB.....	1.75%	141,356	9.025728	1,275,837
Putnam Investors -- Class IB.....	1.80%	64,468	6.279507	404,825
Putnam Investors -- Class IB.....	1.85%	16,907	6.786985	114,748
Putnam Investors -- Class IB.....	1.85%	123,606	6.275695	775,713
Putnam Investors -- Class IB.....	1.90%	14,951	6.776627	101,317
Putnam Investors -- Class IB.....	1.90%	40,760	8.993058	366,560
Putnam Investors -- Class IB.....	1.95%	1,759	8.982185	15,796
Putnam Investors -- Class IB.....	2.00%	135,183	6.230435	842,251
Putnam Investors -- Class IB.....	2.00%	11,689	6.762410	79,044
Putnam Investors -- Class IB.....	2.05%	411,260	6.733945	2,769,399
Putnam Investors -- Class IB.....	2.10%	2,238	8.949667	20,029
Putnam Investors -- Class IB.....	2.15%	80,952	6.207873	502,537
Putnam Investors -- Class IB.....	2.15%	2,988	6.207873	18,549
Putnam Investors -- Class IB.....	2.20%	3,543	6.200385	21,968
Putnam Investors -- Class IB.....	2.20%	40,550	6.729783	272,889
Putnam Investors -- Class IB.....	2.25%	7,101	6.701452	47,585
Putnam Investors -- Class IB.....	2.30%	436	6.183087	2,696
Putnam Investors -- Class IB.....	2.35%	26,719	6.177913	165,070
Putnam Investors -- Class IB.....	2.35%	9,417	6.682766	62,934
Putnam Investors -- Class IB.....	2.45%	20,613	6.673839	137,571
Putnam Investors -- Class IB.....	2.50%	3,211	6.670482	21,418
Putnam Mid Cap Value -- Class IA.....	0.95%	3,969	14.727688	58,453
Putnam Mid Cap Value -- Class IA.....	1.40%	1,325,947	14.617626	19,382,200
Putnam Mid Cap Value -- Class IA.....	1.55%	18,262	14.581129	266,280
Putnam Mid Cap Value -- Class IA.....	1.60%	886	14.568966	12,907
Putnam Mid Cap Value -- Class IA.....	1.75%	2,698	14.532579	39,207
Putnam Mid Cap Value -- Class IA.....	1.90%	370	14.496295	5,362
Putnam Mid Cap Value -- Class IA.....	1.95%	2,808	14.484212	40,671
Putnam Mid Cap Value -- Class IB.....	0.95%	6,348	14.668596	93,112
Putnam Mid Cap Value -- Class IB.....	1.25%	1,157	14.595414	16,885
Putnam Mid Cap Value -- Class IB.....	1.30%	8,617	14.583279	125,657
Putnam Mid Cap Value -- Class IB.....	1.35%	7,900	14.571129	115,118
Putnam Mid Cap Value -- Class IB.....	1.40%	4,660	14.558984	67,844
Putnam Mid Cap Value -- Class IB.....	1.45%	5,144	14.546846	74,829
Putnam Mid Cap Value -- Class IB.....	1.50%	21,793	14.534734	316,760
Putnam Mid Cap Value -- Class IB.....	1.55%	144	14.522629	2,089
Putnam Mid Cap Value -- Class IB.....	1.60%	133	14.510526	1,926
Putnam Mid Cap Value -- Class IB.....	1.65%	8,215	14.498448	119,099
Putnam Mid Cap Value -- Class IB.....	1.70%	25,368	14.486369	367,494

IB.....	1.75%	7,404	14.474276	107,161
Putnam Mid Cap Value -- Class				
IB.....	1.85%	37,568	14.450179	542,871
Putnam Mid Cap Value -- Class				
IB.....	1.90%	731	14.438148	10,560
Putnam Mid Cap Value -- Class				
IB.....	1.95%	2,352	14.426122	33,927
Putnam Mid Cap Value -- Class				
IB.....	2.00%	15,787	14.414100	227,562
Putnam Mid Cap Value -- Class				
IB.....	2.05%	20,803	14.402102	299,602
Putnam Mid Cap Value -- Class				
IB.....	2.15%	24,039	14.378096	345,640

</Table>

SA-21

<Page>

SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

<Caption>

	FEEES	UNITS	UNIT	CONTRACT
	(NOTE 3)	OWNED BY	PRICE #	LIABILITY
		PARTICIPANTS		
<S>	<C>	<C>	<C>	<C>
Putnam Mid Cap Value -- Class				
IB.....	2.20%	9,217	\$14.366123	\$ 132,407
Putnam Mid Cap Value -- Class				
IB.....	2.30%	4,061	14.342202	58,243
Putnam Mid Cap Value -- Class				
IB.....	2.35%	1,392	14.330245	19,942
Putnam Mid Cap Value -- Class				
IB.....	2.45%	147	14.311135	2,100
Putnam Money Market -- Class				
IA.....	0.95%	115,183	1.094889	126,113
Putnam Money Market -- Class				
IA.....	1.10%	369	10.864227	4,013
Putnam Money Market -- Class				
IA.....	1.40%	71,282,461	1.687435	120,284,515
Putnam Money Market -- Class				
IA.....	1.55%	715,422	1.673154	1,197,012
Putnam Money Market -- Class				
IA.....	1.60%	17,819	1.674215	29,832
Putnam Money Market -- Class				
IA.....	1.75%	402,460	1.660062	668,109
Putnam Money Market -- Class				
IB.....	0.95%	2,966	1.682325	4,991
Putnam Money Market -- Class				
IB.....	1.30%	48,393	1.668141	80,726
Putnam Money Market -- Class				
IB.....	1.35%	133,445	1.666771	222,422
Putnam Money Market -- Class				
IB.....	1.40%	73,472	1.664070	122,262
Putnam Money Market -- Class				
IB.....	1.50%	2,708,239	1.091058	2,954,846
Putnam Money Market -- Class				
IB.....	1.55%	23,501	1.658065	38,966
Putnam Money Market -- Class				
IB.....	1.65%	7,255	1.082560	7,854
Putnam Money Market -- Class				
IB.....	1.65%	1,184,923	1.028966	1,219,246
Putnam Money Market -- Class				
IB.....	1.70%	910,276	1.001662	911,789
Putnam Money Market -- Class				
IB.....	1.70%	200,761	1.028128	206,408
Putnam Money Market -- Class				
IB.....	1.75%	403,803	1.650061	666,299
Putnam Money Market -- Class				
IB.....	1.80%	84,551	1.021608	86,378
Putnam Money Market -- Class				
IB.....	1.85%	130,062	0.995437	129,469
Putnam Money Market -- Class				
IB.....	1.85%	447,417	1.020967	456,798
Putnam Money Market -- Class				
IB.....	1.90%	15,856	0.993756	15,757
Putnam Money Market -- Class				
IB.....	1.90%	11,852	1.644083	19,486
Putnam Money Market -- Class				
IB.....	1.95%	195	1.642093	320
Putnam Money Market -- Class				

IB.....	2.00%	66,520	1.013648	67,428
Putnam Money Market -- Class				
IB.....	2.00%	2,051	0.991882	2,034
Putnam Money Market -- Class				
IB.....	2.05%	672,038	0.987463	663,613
Putnam Money Market -- Class				
IB.....	2.15%	173,226	1.009988	174,956
Putnam Money Market -- Class				
IB.....	2.20%	103,392	0.986944	102,042
Putnam Money Market -- Class				
IB.....	2.40%	217,584	0.979258	213,071
Putnam New Opportunities --				
Class IA.....	0.95%	90,791	7.365976	668,766
Putnam New Opportunities --				
Class IA.....	1.10%	5,092	7.308500	37,212
Putnam New Opportunities --				
Class IA.....	1.15%	3,309	7.308378	24,182
Putnam New Opportunities --				
Class IA.....	1.40%	24,382,224	20.439328	498,356,272
Putnam New Opportunities --				
Class IA.....	1.55%	150,008	20.266266	3,040,112
Putnam New Opportunities --				
Class IA.....	1.60%	6,998	20.279466	141,916
Putnam New Opportunities --				
Class IA.....	1.75%	19,318	20.107757	388,444
Putnam New Opportunities --				
Class IA.....	1.90%	1,868	20.034951	37,426
Putnam New Opportunities --				
Class IA.....	2.05%	342	10.811104	3,698
Putnam New Opportunities --				
Class IA.....	2.10%	440	19.938264	8,772
Putnam New Opportunities --				
Class IB.....	0.95%	16,517	20.369744	336,437
Putnam New Opportunities --				
Class IB.....	1.15%	15	20.271449	306
Putnam New Opportunities --				
Class IB.....	1.25%	1,436	20.214915	29,027
Putnam New Opportunities --				
Class IB.....	1.30%	20,649	20.198054	417,074
Putnam New Opportunities --				
Class IB.....	1.35%	16,000	20.181193	322,889

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

SA-22

<Page>

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	FEEES (NOTE 3)	UNITS OWNED BY PARTICIAPNTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Putnam New Opportunities --				
Class IB.....	1.40%	19,204	\$20.149258	\$ 386,941
Putnam New Opportunities --				
Class IB.....	1.45%	4,891	20.124913	98,431
Putnam New Opportunities --				
Class IB.....	1.50%	570,061	8.550385	4,874,241
Putnam New Opportunities --				
Class IB.....	1.50%	222	20.100581	4,455
Putnam New Opportunities --				
Class IB.....	1.55%	5,542	20.076294	111,266
Putnam New Opportunities --				
Class IB.....	1.60%	805	20.052029	16,134
Putnam New Opportunities --				
Class IB.....	1.65%	31,615	8.483267	268,203
Putnam New Opportunities --				
Class IB.....	1.65%	444,101	3.996538	1,774,867
Putnam New Opportunities --				
Class IB.....	1.70%	98,814	5.147357	508,629
Putnam New Opportunities --				
Class IB.....	1.70%	187,806	3.993184	749,942
Putnam New Opportunities --				
Class IB.....	1.75%	37,466	19.979408	748,541
Putnam New Opportunities --				
Class IB.....	1.80%	33,417	3.967683	132,590
Putnam New Opportunities --				
Class IB.....	1.85%	21,498	5.114914	109,962
Putnam New Opportunities --				
Class IB.....	1.85%	188,503	3.965276	747,466
Putnam New Opportunities --				
Class IB.....	1.90%	3,581	5.107096	18,288

Class IB.....	1.90%	10,255	19.907047	204,139
Putnam New Opportunities --				
Class IB.....	1.95%	247	19.883004	4,904
Putnam New Opportunities --				
Class IB.....	2.00%	146,096	3.936661	575,129
Putnam New Opportunities --				
Class IB.....	2.00%	20,338	5.096389	103,650
Putnam New Opportunities --				
Class IB.....	2.05%	343,273	5.074918	1,742,080
Putnam New Opportunities --				
Class IB.....	2.10%	2,151	19.810995	42,605
Putnam New Opportunities --				
Class IB.....	2.15%	60,669	3.922418	237,969
Putnam New Opportunities --				
Class IB.....	2.15%	864	3.922418	3,389
Putnam New Opportunities --				
Class IB.....	2.20%	113,677	5.071803	576,545
Putnam New Opportunities --				
Class IB.....	2.25%	10,773	5.050423	54,408
Putnam New Opportunities --				
Class IB.....	2.30%	56,995	3.906740	222,665
Putnam New Opportunities --				
Class IB.....	2.35%	183,891	3.903486	717,814
Putnam New Opportunities --				
Class IB.....	2.35%	5,068	5.036337	25,523
Putnam New Opportunities --				
Class IB.....	2.45%	18,002	5.029600	90,543
Putnam New Opportunities --				
Class IB.....	2.50%	2,328	5.027090	11,701
Putnam New Value -- Class				
IA.....	0.95%	69,107	16.330760	1,128,575
Putnam New Value -- Class				
IA.....	1.10%	13,870	16.203601	224,741
Putnam New Value -- Class				
IA.....	1.15%	3,784	16.203179	61,318
Putnam New Value -- Class				
IA.....	1.30%	1,865	16.076997	29,983
Putnam New Value -- Class				
IA.....	1.40%	14,071,381	18.493518	260,229,341
Putnam New Value -- Class				
IA.....	1.55%	126,856	18.337166	2,326,173
Putnam New Value -- Class				
IA.....	1.60%	21,511	18.349049	394,703
Putnam New Value -- Class				
IA.....	1.75%	30,530	18.193901	555,463
Putnam New Value -- Class				
IA.....	1.90%	25,305	18.128052	458,726
Putnam New Value -- Class				
IA.....	2.05%	292	11.357786	3,312
Putnam New Value -- Class				
IB.....	0.95%	15,556	18.424360	286,601
Putnam New Value -- Class				
IB.....	1.15%	641	18.335455	11,748
Putnam New Value -- Class				
IB.....	1.25%	3,170	18.284335	57,953
Putnam New Value -- Class				
IB.....	1.30%	41,830	18.269094	764,205
Putnam New Value -- Class				
IB.....	1.35%	50,958	18.253831	930,178
Putnam New Value -- Class				
IB.....	1.40%	23,519	18.224960	428,625
Putnam New Value -- Class				
IB.....	1.45%	28,096	18.202922	511,424
Putnam New Value -- Class				
IB.....	1.50%	194,822	15.409659	3,002,137

SA-23

<Page>

SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Putnam New Value -- Class				
IB.....	1.50%	266	\$18.180947	\$ 4,831
Putnam New Value -- Class				

IB.....	1.55%	1,146	18.158964	20,818
Putnam New Value -- Class				
IB.....	1.60%	4,779	18.137013	86,679
Putnam New Value -- Class				
IB.....	1.65%	7,480	15.288806	114,364
Putnam New Value -- Class				
IB.....	1.65%	129,869	16.846899	2,187,897
Putnam New Value -- Class				
IB.....	1.70%	43,680	13.908226	607,511
Putnam New Value -- Class				
IB.....	1.70%	69,915	16.832846	1,176,866
Putnam New Value -- Class				
IB.....	1.75%	80,140	18.071348	1,448,245
Putnam New Value -- Class				
IB.....	1.80%	11,019	16.725583	184,291
Putnam New Value -- Class				
IB.....	1.85%	13,248	13.820744	183,095
Putnam New Value -- Class				
IB.....	1.85%	110,323	16.715280	1,844,087
Putnam New Value -- Class				
IB.....	1.90%	2,415	13.799555	33,321
Putnam New Value -- Class				
IB.....	1.90%	9,454	18.005905	170,224
Putnam New Value -- Class				
IB.....	1.95%	4,061	17.984181	73,035
Putnam New Value -- Class				
IB.....	2.00%	36,661	16.594906	608,381
Putnam New Value -- Class				
IB.....	2.00%	12,785	13.770694	176,063
Putnam New Value -- Class				
IB.....	2.05%	119,860	13.712729	1,643,609
Putnam New Value -- Class				
IB.....	2.10%	1,610	17.919036	28,853
Putnam New Value -- Class				
IB.....	2.15%	68,703	16.534827	1,135,998
Putnam New Value -- Class				
IB.....	2.15%	1,243	16.534827	20,561
Putnam New Value -- Class				
IB.....	2.20%	404	16.514832	6,673
Putnam New Value -- Class				
IB.....	2.20%	38,486	13.704228	527,424
Putnam New Value -- Class				
IB.....	2.25%	1,636	13.646568	22,328
Putnam New Value -- Class				
IB.....	2.30%	1,104	16.468769	18,182
Putnam New Value -- Class				
IB.....	2.30%	203	13.635171	2,761
Putnam New Value -- Class				
IB.....	2.35%	1,354	16.455050	22,287
Putnam New Value -- Class				
IB.....	2.35%	2,949	13.608511	40,129
Putnam New Value -- Class				
IB.....	2.40%	2,089	13.597158	28,404
Putnam New Value -- Class				
IB.....	2.45%	8,599	13.590359	116,862
Putnam New Value -- Class				
IB.....	2.50%	14,281	13.583544	193,982
Putnam OTC & Emerging Growth				
-- Class IA.....	0.95%	42,386	4.183597	177,324
Putnam OTC & Emerging Growth				
-- Class IA.....	1.10%	1,742	4.150950	7,233
Putnam OTC & Emerging Growth				
-- Class IA.....	1.40%	4,720,119	5.576445	26,321,482
Putnam OTC & Emerging Growth				
-- Class IA.....	1.55%	238,846	5.529180	1,320,625
Putnam OTC & Emerging Growth				
-- Class IA.....	1.60%	6,946	5.532811	38,428
Putnam OTC & Emerging Growth				
-- Class IA.....	1.75%	9,738	5.485902	53,424
Putnam OTC & Emerging Growth				
-- Class IA.....	1.90%	194	5.466029	1,060
Putnam OTC & Emerging Growth				
-- Class IA.....	2.05%	326	10.601256	3,454
Putnam OTC & Emerging Growth				
-- Class IB.....	0.95%	9,527	5.558477	52,954
Putnam OTC & Emerging Growth				
-- Class IB.....	1.30%	15,162	5.511632	83,566
Putnam OTC & Emerging Growth				
-- Class IB.....	1.35%	4,867	5.507030	26,803
Putnam OTC & Emerging Growth				
-- Class IB.....	1.40%	20,265	5.498307	111,425
Putnam OTC & Emerging Growth				
-- Class IB.....	1.45%	1,260	5.491665	6,918
Putnam OTC & Emerging Growth				

-- Class IB.....	1.50%	229,565	5.632572	1,293,043
Putnam OTC & Emerging Growth				
-- Class IB.....	1.55%	154	5.478402	846
Putnam OTC & Emerging Growth				
-- Class IB.....	1.65%	5,903	5.588309	32,986
Putnam OTC & Emerging Growth				
-- Class IB.....	1.65%	159,972	1.767828	282,804
Putnam OTC & Emerging Growth				
-- Class IB.....	1.70%	45,240	3.518460	159,174

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

SA-24

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	FEEES (NOTE 3)	UNITS OWNED BY PARTICIAPNTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Putnam OTC & Emerging Growth				
-- Class IB.....	1.70%	24,229	\$ 1.766361	\$ 42,798
Putnam OTC & Emerging Growth				
-- Class IB.....	1.75%	12,989	5.451979	70,816
Putnam OTC & Emerging Growth				
-- Class IB.....	1.80%	93,407	1.755047	163,934
Putnam OTC & Emerging Growth				
-- Class IB.....	1.85%	1,610	3.496249	5,629
Putnam OTC & Emerging Growth				
-- Class IB.....	1.85%	26,594	1.753953	46,645
Putnam OTC & Emerging Growth				
-- Class IB.....	1.90%	1,222	3.490921	4,266
Putnam OTC & Emerging Growth				
-- Class IB.....	1.90%	373	5.432236	2,028
Putnam OTC & Emerging Growth				
-- Class IB.....	1.95%	325	5.425655	1,761
Putnam OTC & Emerging Growth				
-- Class IB.....	2.00%	48,587	1.741296	84,604
Putnam OTC & Emerging Growth				
-- Class IB.....	2.00%	3,945	3.483616	13,742
Putnam OTC & Emerging Growth				
-- Class IB.....	2.05%	69,360	3.468901	240,603
Putnam OTC & Emerging Growth				
-- Class IB.....	2.10%	3,045	5.406003	16,462
Putnam OTC & Emerging Growth				
-- Class IB.....	2.15%	19,710	1.734996	34,197
Putnam OTC & Emerging Growth				
-- Class IB.....	2.20%	10,571	3.466791	36,648
Putnam OTC & Emerging Growth				
-- Class IB.....	2.30%	54,575	1.728077	94,310
Putnam OTC & Emerging Growth				
-- Class IB.....	2.35%	80,902	1.726617	139,686
Putnam OTC & Emerging Growth				
-- Class IB.....	2.45%	24,062	3.437947	82,726
Putnam Research -- Class IA...	0.95%	64,497	9.523152	614,213
Putnam Research -- Class IA...	1.10%	10,871	9.448953	102,722
Putnam Research -- Class IA...	1.15%	4,551	9.448718	43,004
Putnam Research -- Class IA...	1.30%	4,104	9.375097	38,475
Putnam Research -- Class IA...	1.40%	5,113,434	12.365746	63,231,425
Putnam Research -- Class IA...	1.55%	106,864	12.261104	1,310,265
Putnam Research -- Class IA...	1.60%	21,052	12.269069	258,286
Putnam Research -- Class IA...	1.75%	23,145	12.165238	281,560
Putnam Research -- Class IA...	1.90%	4,328	12.121213	52,456
Putnam Research -- Class IB...	0.95%	5,819	12.340818	71,806
Putnam Research -- Class IB...	1.25%	914	12.247016	11,194
Putnam Research -- Class IB...	1.30%	11,981	12.236789	146,611
Putnam Research -- Class IB...	1.35%	31,917	12.226575	390,230
Putnam Research -- Class IB...	1.40%	14,859	12.207225	181,381
Putnam Research -- Class IB...	1.45%	19,543	12.192469	238,273
Putnam Research -- Class IB...	1.50%	128,058	12.131245	1,553,501
Putnam Research -- Class IB...	1.55%	3,368	12.163040	40,960
Putnam Research -- Class IB...	1.60%	3,467	12.148339	42,120
Putnam Research -- Class IB...	1.65%	10,513	12.036048	126,536
Putnam Research -- Class IB...	1.65%	152,423	7.871310	1,199,771
Putnam Research -- Class IB...	1.70%	122,159	7.940560	970,008
Putnam Research -- Class IB...	1.70%	72,099	7.864736	567,038
Putnam Research -- Class IB...	1.75%	44,584	12.104342	539,660
Putnam Research -- Class IB...	1.80%	8,783	7.814581	68,632
Putnam Research -- Class IB...	1.85%	43,725	7.890563	345,016
Putnam Research -- Class IB...	1.85%	96,608	7.809774	754,485
Putnam Research -- Class IB...	1.90%	60	7.878516	473
Putnam Research -- Class IB...	1.90%	4,919	12.060494	59,321
Putnam Research -- Class IB...	1.95%	1,412	12.045939	17,005

Putnam Research -- Class IB...	2.00%	22,957	7.753483	177,999
Putnam Research -- Class IB...	2.00%	1,889	7.861984	14,850

<Page>
SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

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	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS	UNIT PRICE #	CONTRACT LIABILITY
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Putnam Research -- Class IB...	2.05%	50,100	\$ 7.828892	\$ 392,226
Putnam Research -- Class IB...	2.10%	141	12.002308	1,697
Putnam Research -- Class IB...	2.15%	53,497	7.725404	413,287
Putnam Research -- Class IB...	2.15%	1,134	7.725404	8,759
Putnam Research -- Class IB...	2.20%	33,600	7.824062	262,889
Putnam Research -- Class IB...	2.25%	987	7.791124	7,692
Putnam Research -- Class IB...	2.30%	6,413	7.694547	49,344
Putnam Research -- Class IB...	2.35%	269	7.688119	2,070
Putnam Research -- Class IB...	2.45%	4,980	7.759015	38,639
Putnam Research -- Class IB...	2.50%	2,743	7.755126	21,272
Putnam Small Cap Value -- Class IA.....	0.95%	19,217	23.775278	456,880
Putnam Small Cap Value -- Class IA.....	1.10%	798	23.590105	18,836
Putnam Small Cap Value -- Class IA.....	1.15%	1,803	23.589601	42,532
Putnam Small Cap Value -- Class IA.....	1.40%	8,120,030	21.947534	178,214,629
Putnam Small Cap Value -- Class IA.....	1.55%	138,180	21.761943	3,007,066
Putnam Small Cap Value -- Class IA.....	1.60%	35,960	21.776106	783,068
Putnam Small Cap Value -- Class IA.....	1.75%	26,638	21.591978	575,159
Putnam Small Cap Value -- Class IA.....	1.90%	22,263	21.513831	478,960
Putnam Small Cap Value -- Class IA.....	2.05%	279	12.189570	3,399
Putnam Small Cap Value -- Class IB.....	0.95%	2,668	21.888713	58,390
Putnam Small Cap Value -- Class IB.....	1.25%	1,217	21.722415	26,440
Putnam Small Cap Value -- Class IB.....	1.30%	17,235	21.704302	374,063
Putnam Small Cap Value -- Class IB.....	1.35%	23,861	21.686194	517,450
Putnam Small Cap Value -- Class IB.....	1.40%	34,893	21.651882	755,498
Putnam Small Cap Value -- Class IB.....	1.45%	10,475	21.625734	226,519
Putnam Small Cap Value -- Class IB.....	1.50%	151,398	21.547100	3,262,193
Putnam Small Cap Value -- Class IB.....	1.55%	1,855	21.573521	40,023
Putnam Small Cap Value -- Class IB.....	1.60%	159	21.547435	3,430
Putnam Small Cap Value -- Class IB.....	1.65%	16,682	21.378095	356,638
Putnam Small Cap Value -- Class IB.....	1.65%	66,408	20.212069	1,342,250
Putnam Small Cap Value -- Class IB.....	1.70%	29,838	19.342143	577,137
Putnam Small Cap Value -- Class IB.....	1.70%	53,535	20.195208	1,081,148
Putnam Small Cap Value -- Class IB.....	1.75%	55,386	21.469464	1,189,107
Putnam Small Cap Value -- Class IB.....	1.80%	9,972	20.066502	200,093
Putnam Small Cap Value -- Class IB.....	1.85%	7,065	19.220467	135,796
Putnam Small Cap Value -- Class IB.....	1.85%	49,706	20.054224	996,812
Putnam Small Cap Value -- Class IB.....	1.90%	390	19.191056	7,481
Putnam Small Cap Value -- Class IB.....	1.90%	21,530	21.391716	460,556

Putnam Small Cap Value -- Class IB.....	1.95%	1,678	20.251189	33,985
Putnam Small Cap Value -- Class IB.....	1.95%	544	21.365899	11,633
Putnam Small Cap Value -- Class IB.....	2.00%	44,324	19.909755	882,475
Putnam Small Cap Value -- Class IB.....	2.00%	6,790	19.150882	130,036
Putnam Small Cap Value -- Class IB.....	2.05%	54,322	19.070335	1,035,936
Putnam Small Cap Value -- Class IB.....	2.10%	1,380	21.288567	29,387
Putnam Small Cap Value -- Class IB.....	2.15%	13,184	19.837680	261,541
Putnam Small Cap Value -- Class IB.....	2.15%	869	19.837680	17,235
Putnam Small Cap Value -- Class IB.....	2.20%	11,169	19.058516	212,869
Putnam Small Cap Value -- Class IB.....	2.30%	4,261	19.758486	84,186

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
SA-26

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<S>	UNITS			
	FEEES (NOTE 3)	OWNED BY PARTICIAPNTS	UNIT PRICE #	CONTRACT LIABILITY
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Putnam Small Cap Value -- Class IB.....	2.35%	299	\$19.741996	\$ 5,908
Putnam Small Cap Value -- Class IB.....	2.35%	220	18.925431	4,155
Putnam Small Cap Value -- Class IB.....	2.45%	7,303	18.900186	138,029
Putnam Small Cap Value -- Class IB.....	2.50%	702	18.890720	13,255
Putnam The George Putnam Fund of Boston -- Class IA.....	0.95%	201,298	12.508005	2,517,836
Putnam The George Putnam Fund of Boston -- Class IA.....	1.10%	19,374	12.410548	240,441
Putnam The George Putnam Fund of Boston -- Class IA.....	1.15%	13,410	12.410292	166,420
Putnam The George Putnam Fund of Boston -- Class IA.....	1.30%	5,409	12.313632	66,599
Putnam The George Putnam Fund of Boston -- Class IA.....	1.40%	21,934,607	12.082500	265,024,891
Putnam The George Putnam Fund of Boston -- Class IA.....	1.55%	322,800	11.980303	3,867,241
Putnam The George Putnam Fund of Boston -- Class IA.....	1.60%	43,017	11.988130	515,698
Putnam The George Putnam Fund of Boston -- Class IA.....	1.75%	81,924	11.886733	973,805
Putnam The George Putnam Fund of Boston -- Class IA.....	1.90%	2,150	11.843683	25,466
Putnam The George Putnam Fund of Boston -- Class IA.....	1.95%	4,424	11.829368	52,335
Putnam The George Putnam Fund of Boston -- Class IA.....	2.10%	806	11.786530	9,501
Putnam The George Putnam Fund of Boston -- Class IB.....	0.95%	174,391	12.043539	2,100,285
Putnam The George Putnam Fund of Boston -- Class IB.....	1.10%	7,007	11.999943	84,081
Putnam The George Putnam Fund of Boston -- Class IB.....	1.15%	5,870	11.985421	70,351
Putnam The George Putnam Fund of Boston -- Class IB.....	1.25%	36,366	11.952012	434,644
Putnam The George Putnam Fund of Boston -- Class IB.....	1.30%	175,715	11.942032	2,098,399
Putnam The George Putnam Fund of Boston -- Class IB.....	1.35%	105,247	11.932054	1,255,816
Putnam The George Putnam Fund of Boston -- Class IB.....	1.40%	122,176	11.913174	1,455,499
Putnam The George Putnam Fund of Boston -- Class IB.....	1.45%	67,072	11.898782	798,070
Putnam The George Putnam Fund of Boston -- Class IB.....	1.50%	540,307	12.045677	6,508,359
Putnam The George Putnam Fund of Boston -- Class IB.....	1.50%	7,095	11.884403	84,319
Putnam The George Putnam Fund of Boston -- Class IB.....	1.55%	4,700	11.870024	55,786

Putnam The George Putnam Fund of Boston -- Class IB.....	1.60%	24,780	11.855698	293,785
Putnam The George Putnam Fund of Boston -- Class IB.....	1.65%	14,892	11.951190	177,973
Putnam The George Putnam Fund of Boston -- Class IB.....	1.65%	152,614	12.640118	1,929,062
Putnam The George Putnam Fund of Boston -- Class IB.....	1.70%	150,932	11.513162	1,737,700
Putnam The George Putnam Fund of Boston -- Class IB.....	1.70%	93,373	12.629572	1,179,264
Putnam The George Putnam Fund of Boston -- Class IB.....	1.75%	220,346	11.812750	2,602,898
Putnam The George Putnam Fund of Boston -- Class IB.....	1.80%	12,777	12.549077	160,337
Putnam The George Putnam Fund of Boston -- Class IB.....	1.85%	47,963	11.440718	548,736
Putnam The George Putnam Fund of Boston -- Class IB.....	1.85%	105,745	12.541372	1,326,191
Putnam The George Putnam Fund of Boston -- Class IB.....	1.90%	3,988	11.423255	45,558
Putnam The George Putnam Fund of Boston -- Class IB.....	1.90%	23,471	11.769957	276,254
Putnam The George Putnam Fund of Boston -- Class IB.....	1.95%	18,333	11.755744	215,513
Putnam The George Putnam Fund of Boston -- Class IB.....	2.00%	40,637	12.451064	505,979
Putnam The George Putnam Fund of Boston -- Class IB.....	2.00%	63,808	11.399289	727,368
Putnam The George Putnam Fund of Boston -- Class IB.....	2.05%	128,041	11.351377	1,453,438
Putnam The George Putnam Fund of Boston -- Class IB.....	2.10%	3,694	11.713168	43,273
Putnam The George Putnam Fund of Boston -- Class IB.....	2.15%	48,220	12.405973	598,220
Putnam The George Putnam Fund of Boston -- Class IB.....	2.15%	341	12.405973	4,226
Putnam The George Putnam Fund of Boston -- Class IB.....	2.20%	46,947	11.344293	532,581
Putnam The George Putnam Fund of Boston -- Class IB.....	2.25%	807	11.296571	9,112
Putnam The George Putnam Fund of Boston -- Class IB.....	2.30%	1,505	12.356412	18,594
Putnam The George Putnam Fund of Boston -- Class IB.....	2.30%	219	11.287146	2,476

</Table>

SA-27

<Page>

SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

<Caption>

	FEES (NOTE 3)	UNITS		CONTRACT LIABILITY
		OWNED BY PARTICIPANTS	UNIT PRICE #	
<S>	<C>	<C>	<C>	<C>
Putnam The George Putnam Fund of Boston -- Class IB.....	2.35%	2,712	\$11.265067	\$ 30,547
Putnam The George Putnam Fund of Boston -- Class IB.....	2.45%	1,711	11.250035	19,252
Putnam The George Putnam Fund of Boston -- Class IB.....	2.50%	909	11.244390	10,226
Putnam Utilities Growth and Income -- Class IA.....	0.95%	11,739	9.975180	117,102
Putnam Utilities Growth and Income -- Class IA.....	1.10%	321	9.897502	3,176
Putnam Utilities Growth and Income -- Class IA.....	1.40%	7,561,768	22.161934	167,583,397
Putnam Utilities Growth and Income -- Class IA.....	1.55%	65,865	21.974466	1,447,341
Putnam Utilities Growth and Income -- Class IA.....	1.60%	8,368	21.988819	184,002
Putnam Utilities Growth and Income -- Class IA.....	1.75%	5,454	21.802831	118,908
Putnam Utilities Growth and Income -- Class IA.....	1.90%	2,353	21.723899	51,114
Putnam Utilities Growth and Income -- Class IB.....	1.30%	2,717	21.915732	59,552
Putnam Utilities Growth and Income -- Class IB.....	1.35%	5,349	21.897441	117,120

Putnam Utilities Growth and Income -- Class IB.....	1.40%	8,139	21.862801	177,951
Putnam Utilities Growth and Income -- Class IB.....	1.45%	70	21.836391	1,531
Putnam Utilities Growth and Income -- Class IB.....	1.50%	131,308	10.551332	1,385,474
Putnam Utilities Growth and Income -- Class IB.....	1.55%	888	21.783636	19,348
Putnam Utilities Growth and Income -- Class IB.....	1.60%	1,077	21.757353	23,423
Putnam Utilities Growth and Income -- Class IB.....	1.65%	394	10.468620	4,123
Putnam Utilities Growth and Income -- Class IB.....	1.65%	47,133	9.888976	466,102
Putnam Utilities Growth and Income -- Class IB.....	1.70%	29,085	8.702896	253,124
Putnam Utilities Growth and Income -- Class IB.....	1.70%	12,800	9.880714	126,477
Putnam Utilities Growth and Income -- Class IB.....	1.75%	4,213	21.678559	91,338
Putnam Utilities Growth and Income -- Class IB.....	1.80%	15,735	9.817729	154,486
Putnam Utilities Growth and Income -- Class IB.....	1.85%	1,543	8.648110	13,347
Putnam Utilities Growth and Income -- Class IB.....	1.85%	6,330	9.811723	62,105
Putnam Utilities Growth and Income -- Class IB.....	1.90%	1,961	8.634884	16,930
Putnam Utilities Growth and Income -- Class IB.....	1.90%	4,373	21.600100	94,463
Putnam Utilities Growth and Income -- Class IB.....	1.95%	1,009	21.574014	21,765
Putnam Utilities Growth and Income -- Class IB.....	2.00%	16,541	9.741041	161,126
Putnam Utilities Growth and Income -- Class IB.....	2.00%	2,145	8.616821	18,484
Putnam Utilities Growth and Income -- Class IB.....	2.05%	43,770	8.580583	375,570
Putnam Utilities Growth and Income -- Class IB.....	2.15%	6,098	9.705776	59,186
Putnam Utilities Growth and Income -- Class IB.....	2.20%	2,489	8.575248	21,347
Putnam Utilities Growth and Income -- Class IB.....	2.30%	1,870	9.667023	18,080
Putnam Utilities Growth and Income -- Class IB.....	2.35%	393	9.658947	3,796
Putnam Utilities Growth and Income -- Class IB.....	2.35%	2,987	8.515380	25,432
Putnam Vista -- Class IA.....	0.95%	47,936	9.355894	448,481
Putnam Vista -- Class IA.....	1.10%	120	9.282930	1,113
Putnam Vista -- Class IA.....	1.15%	4,332	9.282717	40,208
Putnam Vista -- Class IA.....	1.30%	1,911	9.210332	17,603
Putnam Vista -- Class IA.....	1.40%	9,369,312	14.214934	133,184,149
Putnam Vista -- Class IA.....	1.55%	113,586	14.094612	1,600,946
Putnam Vista -- Class IA.....	1.60%	45,107	14.103795	636,178
Putnam Vista -- Class IA.....	1.75%	17,529	13.984372	245,133
Putnam Vista -- Class IA.....	1.90%	1,044	13.933739	14,546
Putnam Vista -- Class IA.....	2.05%	293	11.626520	3,404
Putnam Vista -- Class IB.....	0.95%	17,453	14.172543	247,355
Putnam Vista -- Class IB.....	1.10%	1,050	14.121224	14,828

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

SA-28

<Page>

<Table>

<Caption>

	FEES (NOTE 3)	UNITS OWNED BY PARTICIPANTS		CONTRACT LIABILITY
		UNIT PRICE #	CONTRACT LIABILITY	
<S>	<C>	<C>	<C>	<C>
Putnam Vista -- Class IB.....	1.15%	891	\$14.104185	\$ 12,574
Putnam Vista -- Class IB.....	1.25%	1,711	14.064841	24,064
Putnam Vista -- Class IB.....	1.30%	32,392	14.053096	455,201
Putnam Vista -- Class IB.....	1.35%	12,303	14.041392	172,750
Putnam Vista -- Class IB.....	1.40%	18,410	14.019149	258,091
Putnam Vista -- Class IB.....	1.45%	8,134	14.002212	113,894
Putnam Vista -- Class IB.....	1.50%	219,601	9.994397	2,194,775
Putnam Vista -- Class IB.....	1.55%	400	13.968383	5,593
Putnam Vista -- Class IB.....	1.60%	6,068	13.951493	84,659
Putnam Vista -- Class IB.....	1.65%	12,375	9.915951	122,709
Putnam Vista -- Class IB.....	1.65%	398,576	4.963379	1,978,285
Putnam Vista -- Class IB.....	1.70%	75,386	5.843169	440,491

Putnam Vista -- Class IB.....	1.70%	56,385	4.959245	279,629
Putnam Vista -- Class IB.....	1.75%	17,193	13.900981	238,999
Putnam Vista -- Class IB.....	1.80%	24,966	4.927583	123,020
Putnam Vista -- Class IB.....	1.85%	37,009	5.806367	214,888
Putnam Vista -- Class IB.....	1.85%	93,028	4.924576	458,123
Putnam Vista -- Class IB.....	1.90%	2,641	5.797470	15,310
Putnam Vista -- Class IB.....	1.90%	13,578	13.850644	188,067
Putnam Vista -- Class IB.....	1.95%	2,961	13.833907	40,960
Putnam Vista -- Class IB.....	2.00%	49,214	4.889052	240,609
Putnam Vista -- Class IB.....	2.00%	23,708	5.785349	137,161
Putnam Vista -- Class IB.....	2.05%	158,508	5.760964	913,160
Putnam Vista -- Class IB.....	2.15%	61,133	4.871349	297,799
Putnam Vista -- Class IB.....	2.15%	2,005	4.871349	9,767
Putnam Vista -- Class IB.....	2.20%	5,375	4.865449	26,152
Putnam Vista -- Class IB.....	2.20%	16,008	5.757431	92,167
Putnam Vista -- Class IB.....	2.30%	8,423	4.851882	40,867
Putnam Vista -- Class IB.....	2.35%	427	4.847814	2,071
Putnam Vista -- Class IB.....	2.35%	2,089	5.717144	11,942
Putnam Vista -- Class IB.....	2.45%	23,083	5.709530	131,793
Putnam Vista -- Class IB.....	2.50%	2,266	5.706667	12,934
Putnam Voyager -- Class IA....	0.95%	285,714	8.380373	2,394,387
Putnam Voyager -- Class IA....	1.10%	14,006	8.315051	116,458
Putnam Voyager -- Class IA....	1.15%	19,202	8.314855	159,666
Putnam Voyager -- Class IA....	1.40%	22,444,960	50.896367	1,142,366,929
Putnam Voyager -- Class IA....	1.55%	176,976	50.465608	8,931,217
Putnam Voyager -- Class IA....	1.60%	19,918	50.498528	1,005,842
Putnam Voyager -- Class IA....	1.75%	19,973	50.071133	1,000,057
Putnam Voyager -- Class IA....	1.90%	9,307	49.889798	464,324
Putnam Voyager -- Class IA....	1.95%	1,853	49.829487	92,325
Putnam Voyager -- Class IA....	2.05%	458	10.327250	4,725
Putnam Voyager -- Class IB....	0.95%	28,707	50.737941	1,456,556
Putnam Voyager -- Class IB....	1.10%	1,495	50.554191	75,582
Putnam Voyager -- Class IB....	1.15%	307	50.493087	15,491
Putnam Voyager -- Class IB....	1.25%	10,238	50.352246	515,513
Putnam Voyager -- Class IB....	1.30%	38,045	50.310231	1,914,054
Putnam Voyager -- Class IB....	1.35%	30,462	50.268232	1,531,285

</Table>

SA-29

<Page>

SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF ASSETS AND LIABILITIES -- (CONTINUED)
DECEMBER 31, 2004

<Table>

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<S>	FEES (NOTE 3)	UNITS		CONTRACT LIABILITY
		OWNED BY PARTICIAPNTS	UNIT PRICE #	
<C>	<C>	<C>	<C>	<C>
Putnam Voyager -- Class IB....	1.40%	34,829	\$50.188680	\$ 1,748,028
Putnam Voyager -- Class IB....	1.45%	14,234	50.128029	713,531
Putnam Voyager -- Class IB....	1.50%	926,676	9.683576	8,973,538
Putnam Voyager -- Class IB....	1.50%	1,103	50.067437	55,234
Putnam Voyager -- Class IB....	1.55%	2,809	50.006931	140,463
Putnam Voyager -- Class IB....	1.60%	3,703	49.946488	184,938
Putnam Voyager -- Class IB....	1.65%	29,408	9.607604	282,537
Putnam Voyager -- Class IB....	1.65%	763,161	5.114553	3,903,227
Putnam Voyager -- Class IB....	1.70%	264,302	6.351082	1,678,604
Putnam Voyager -- Class IB....	1.70%	563,399	5.110300	2,879,137
Putnam Voyager -- Class IB....	1.75%	61,347	49.765594	3,052,991
Putnam Voyager -- Class IB....	1.80%	106,092	5.077709	538,703
Putnam Voyager -- Class IB....	1.85%	27,845	6.311092	175,735
Putnam Voyager -- Class IB....	1.85%	416,375	5.074577	2,112,926
Putnam Voyager -- Class IB....	1.90%	8,601	6.301407	54,197
Putnam Voyager -- Class IB....	1.90%	6,692	49.585356	331,833
Putnam Voyager -- Class IB....	1.95%	10,426	5.395839	56,257
Putnam Voyager -- Class IB....	1.95%	1,867	49.525425	92,441
Putnam Voyager -- Class IB....	2.00%	380,759	5.037999	1,918,264
Putnam Voyager -- Class IB....	2.00%	57,333	6.288232	360,520
Putnam Voyager -- Class IB....	2.05%	518,087	6.261752	3,244,131
Putnam Voyager -- Class IB....	2.10%	3,879	49.346061	191,426
Putnam Voyager -- Class IB....	2.15%	206,772	5.019753	1,037,946
Putnam Voyager -- Class IB....	2.15%	5,147	5.019753	25,838
Putnam Voyager -- Class IB....	2.20%	8,586	5.013687	43,047
Putnam Voyager -- Class IB....	2.20%	124,195	6.257900	777,201
Putnam Voyager -- Class IB....	2.25%	6,545	6.231543	40,787
Putnam Voyager -- Class IB....	2.30%	25,623	4.999692	128,107
Putnam Voyager -- Class IB....	2.35%	96,721	4.995532	483,171
Putnam Voyager -- Class IB....	2.35%	6,039	6.214154	37,525
Putnam Voyager -- Class IB....	2.40%	3,799	6.208963	23,589
Putnam Voyager -- Class IB....	2.45%	35,298	6.205854	219,053

Putnam Voyager -- Class IB....	2.50%	6,196	6.202743	38,435
SUB-TOTAL.....				\$7,677,121,657

ANNUITY CONTRACTS IN THE ANNUITY PERIOD:

Putnam American Government Income -- Class IA.....	1.40%	21,799	12.767954	278,330
Putnam American Government Income -- Class IB.....	1.35%	10,750	12.638322	135,858
Putnam Capital Appreciation -- Class IA.....	1.40%	819	8.687510	7,114
Putnam Diversified Income -- Class IA.....	1.40%	26,694	16.994683	453,658
Putnam Equity Income -- Class IA.....	1.40%	41,090	13.344524	548,322
Putnam Equity Income -- Class IB.....	1.35%	8,697	13.284133	115,535
Putnam Global Asset Allocation -- Class IA.....	1.40%	19,904	31.681513	630,575
Putnam Global Equity -- Class IA.....	1.40%	78,959	21.511967	1,698,555
Putnam Growth and Income -- Class IA.....	1.40%	182,171	49.863022	9,083,589
Putnam Growth and Income -- Class IB.....	1.25%	1,904	11.288136	21,490
Putnam Growth and Income -- Class IB.....	1.35%	1,234	49.257292	60,782
Putnam Growth Opportunities -- Class IA.....	1.40%	21,664	4.411496	95,569

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.
SA-30

<Page>
<Table>
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	FEEES (NOTE 3)	UNITS OWNED BY PARTICIAPNTS	UNIT PRICE #	CONTRACT LIABILITY
<S>	<C>	<C>	<C>	<C>
Putnam Health Sciences -- Class IA.....	1.40%	8,283	\$10.912956	\$ 90,389
Putnam Health Sciences -- Class IB.....	1.25%	335	9.931550	3,324
Putnam High Yield -- Class IA.....	1.40%	16,384	30.793809	504,527
Putnam Income -- Class IA.....	1.40%	27,288	26.404081	720,508
Putnam Income -- Class IB.....	1.35%	1,904	26.082831	49,675
Putnam International Equity -- Class IA.....	1.40%	38,328	17.612782	675,067
Putnam International Equity -- Class IB.....	1.35%	4,665	17.406272	81,207
Putnam International Growth and Income -- Class IA.....	1.40%	30,498	17.247504	526,014
Putnam International New Opportunities -- Class IA.....	1.40%	3,315	12.083910	40,060
Putnam Investors -- Class IA.....	1.40%	108,209	9.231682	998,949
Putnam Investors -- Class IB.....	1.35%	8,524	9.116884	77,716
Putnam Money Market -- Class IA.....	1.40%	228,946	1.687435	386,332
Putnam New Opportunities -- Class IA.....	1.40%	59,728	20.439328	1,220,790
Putnam New Opportunities -- Class IB.....	1.35%	3,907	20.181193	78,845
Putnam New Value -- Class IA.....	1.40%	41,957	18.493518	775,941
Putnam New Value -- Class IB.....	1.35%	6,430	18.253831	117,366
Putnam OTC & Emerging Growth -- Class IA.....	1.40%	3,280	5.576445	18,291
Putnam OTC & Emerging Growth -- Class IB.....	1.25%	407	2.262934	922
Putnam Research -- Class IA.....	1.40%	4,062	12.365746	50,230
Putnam Small Cap Value -- Class IA.....	1.40%	8,914	21.947534	195,644
Putnam Small Cap Value -- Class IB.....	1.35%	5,739	21.686194	124,456
Putnam The George Putnam Fund of Boston -- Class IA.....	1.40%	90,057	12.082500	1,088,117
Putnam Utilities Growth and				

Income -- Class IA.....	1.40%	28,084	22.161934	622,405
Putnam Vista -- Class IA.....	1.40%	22,983	14.214934	326,701
Putnam Voyager -- Class IA....	1.40%	120,732	50.896367	6,144,833
Putnam Voyager -- Class IB....	1.35%	1,491	50.268232	74,965
SUB-TOTAL.....				\$ 28,122,651
GRAND TOTAL.....				\$7,705,244,308

</Table>
Rounded unit prices.

SA-31

<Page>
SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>
<Caption>

	PUTNAM AMERICAN GOVERNMENT INCOME SUB-ACCOUNT	PUTNAM CAPITAL APPRECIATION SUB-ACCOUNT	PUTNAM CAPITAL OPPORTUNITIES SUB-ACCOUNT
<S>	<C>	<C>	<C>
INVESTMENT INCOME:			
Dividends.....	\$ 4,100,488	\$ --	\$ 33,881
EXPENSES:			
Mortality and expense undertakings.....	(1,210,587)	(211,473)	(87,955)
Net Investment income (loss).....	2,889,901	(211,473)	(54,074)
CAPITAL GAINS INCOME.....	1,536,240	--	367,896
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:			
Net realized gain (loss) on security transactions.....	154,237	862	4,082
Net unrealized appreciation (depreciation) of investments during the year.....	(3,223,218)	2,199,330	852,586
Net gain (loss) on investments.....	(3,068,981)	2,200,192	856,668
Net increase (decrease) in net assets resulting from operations.....	\$ 1,357,160	\$1,988,719	\$1,170,490

</Table>
THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

SA-32

<Page>

<Table>
<Caption>

	PUTNAM DISCOVERY GROWTH SUB-ACCOUNT	PUTNAM DIVERSIFIED INCOME SUB-ACCOUNT	PUTNAM EQUITY INCOME SUB-ACCOUNT	PUTNAM GLOBAL ASSET ALLOCATION SUB-ACCOUNT	PUTNAM GLOBAL EQUITY SUB-ACCOUNT	PUTNAM GROWTH AND INCOME SUB-ACCOUNT	PUTNAM GROWTH OPPORTUNITIES SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT INCOME:							
Dividends.....	\$ --	\$21,310,905	\$ 55,651	\$ 6,908,045	\$ 7,824,322	\$ 44,700,437	\$ 26,888
EXPENSES:							
Mortality and expense undertakings.....	(175,040)	(2,847,902)	(636,857)	(2,691,249)	(4,212,870)	(30,562,937)	(295,632)
Net Investment income (loss).....	(175,040)	18,463,003	(581,206)	4,216,796	3,611,452	14,137,500	(268,744)

CAPITAL GAINS INCOME.....	--	--	--	--	--	--	--
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:							
Net realized gain (loss) on security transactions.....	148,253	(2,678,232)	26,553	(5,989,861)	(53,974,883)	(20,191,888)	(5,074,040)
Net unrealized appreciation (depreciation) of investments during the year.....	682,027	1,386,223	6,527,552	17,464,682	88,340,717	229,987,334	5,314,814
Net gain (loss) on investments.....	830,280	(1,292,009)	6,554,105	11,474,821	34,365,834	209,795,446	240,774
Net increase (decrease) in net assets resulting from operations.....	\$ 655,240	\$17,170,994	\$5,972,899	\$15,691,617	\$ 37,977,286	\$223,932,946	\$ (27,970)

</Table>

SA-33

<Page>
SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF OPERATIONS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>
<Caption>

	PUTNAM HEALTH SCIENCES SUB-ACCOUNT	PUTNAM HIGH YIELD SUB-ACCOUNT	PUTNAM INCOME SUB-ACCOUNT
<S>	<C>	<C>	<C>
INVESTMENT INCOME:			
Dividends.....	\$ 414,958	\$ 26,942,925	\$13,936,257
EXPENSES:			
Mortality and expense undertakings.....	(1,328,994)	(3,876,651)	(4,091,340)
Net Investment income (loss).....	(914,036)	23,066,274	9,844,917
CAPITAL GAINS INCOME.....	--	--	--
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:			
Net realized gain (loss) on security transactions.....	807,936	(24,978,203)	(2,629,912)
Net unrealized appreciation (depreciation) of investments during the year.....	5,583,551	29,178,011	3,185,158
Net gain (loss) on investments.....	6,391,487	4,199,808	555,246
Net increase (decrease) in net assets resulting from operations.....	\$ 5,477,451	\$ 27,266,082	\$10,400,163

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

SA-34

<Page>
<Table>
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PUTNAM INTERNATIONAL EQUITY	PUTNAM INTERNATIONAL GROWTH AND INCOME	PUTNAM INTERNATIONAL NEW OPPORTUNITIES	PUTNAM INVESTORS	PUTNAM MID CAP VALUE	PUTNAM MONEY MARKET
-----------------------------------	---	--	---------------------	----------------------------	------------------------

	SUB-ACCOUNT	SUB-ACCOUNT	SUB-ACCOUNT	SUB-ACCOUNT	SUB-ACCOUNT	SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>
INVESTMENT INCOME:						
Dividends.....	\$ 3,596,231	\$ 2,098,099	\$ 638,534	\$ 1,250,004	\$ 62,948	\$ 1,495,912
EXPENSES:						
Mortality and expense undertakings.....	(2,689,263)	(1,859,271)	(640,375)	(2,338,545)	(201,219)	(2,223,616)
Net Investment income (loss).....	906,968	238,828	(1,841)	(1,088,541)	(138,271)	(727,704)
CAPITAL GAINS INCOME.....	--	--	--	--	--	--
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:						
Net realized gain (loss) on security transactions.....	(9,139,299)	(1,160,049)	(157,356)	(11,667,052)	6,807	--
Net unrealized appreciation (depreciation) of investments during the year.....	37,360,266	28,236,452	5,671,114	32,252,022	2,669,649	1
Net gain (loss) on investments.....	28,220,967	27,076,403	5,513,758	20,584,970	2,676,456	1
Net increase (decrease) in net assets resulting from operations.....	\$29,127,935	\$27,315,231	\$5,511,917	\$ 19,496,429	\$2,538,185	\$ (727,703)

<Caption>

PUTNAM
NEW OPPORTUNITIES
SUB-ACCOUNT

<S>	<C>
INVESTMENT INCOME:	
Dividends.....	\$ --
EXPENSES:	
Mortality and expense undertakings.....	(6,915,935)
Net Investment income (loss).....	(6,915,935)
CAPITAL GAINS INCOME.....	--
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:	
Net realized gain (loss) on security transactions.....	(23,210,073)
Net unrealized appreciation (depreciation) of investments during the year.....	74,682,636
Net gain (loss) on investments.....	51,472,563
Net increase (decrease) in net assets resulting from operations.....	\$ 44,556,628

</Table>

SA-35

<Page>
SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF OPERATIONS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>
<Caption>

	PUTNAM NEW VALUE SUB-ACCOUNT	PUTNAM OTC & EMERGING GROWTH SUB-ACCOUNT	PUTNAM RESEARCH SUB-ACCOUNT
<S>	<C>	<C>	<C>
INVESTMENT INCOME:			
Dividends.....	\$ 2,709,518	\$ --	\$ 118,310
EXPENSES:			
Mortality and expense undertakings.....	(3,312,978)	(426,766)	(987,152)
Net Investment income (loss).....	(603,460)	(426,766)	(868,842)
CAPITAL GAINS INCOME.....	--	--	--
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:			
Net realized gain (loss) on security transactions.....	691,752	(25,329,830)	(6,235,353)
Net unrealized appreciation (depreciation) of investments during the year.....	35,542,414	27,748,277	11,530,344
Net gain (loss) on investments.....	36,234,166	2,418,447	5,294,991
Net increase (decrease) in net assets resulting from operations.....	\$35,630,706	\$ 1,991,681	\$ 4,426,149

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

SA-36

<Page>

<Table>
<Caption>

	PUTNAM SMALL CAP VALUE SUB-ACCOUNT	PUTNAM THE GEORGE PUTNAM FUND OF BOSTON SUB-ACCOUNT	PUTNAM UTILITIES GROWTH AND INCOME SUB-ACCOUNT	PUTNAM VISTA SUB-ACCOUNT	PUTNAM VOYAGER SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>
INVESTMENT INCOME:					
Dividends.....	\$ 910,773	\$ 6,390,956	\$ 4,195,405	\$ --	\$ 6,153,892
EXPENSES:					
Mortality and expense undertakings.....	(2,244,013)	(3,828,693)	(2,114,150)	(1,795,862)	(16,358,558)
Net Investment income (loss).....	(1,333,240)	2,562,263	2,081,255	(1,795,862)	(10,204,666)
CAPITAL GAINS INCOME.....	--	--	--	--	--
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:					
Net realized gain (loss) on security transactions.....	3,591,861	4,100,175	768,090	(7,515,858)	(82,568,484)
Net unrealized appreciation (depreciation) of investments during the year.....	37,144,613	13,886,921	28,353,456	31,676,527	136,612,624
Net gain (loss) on investments.....	40,736,474	17,987,096	29,121,546	24,160,669	54,044,140
Net increase (decrease) in net					

assets resulting from operations.....	\$39,403,234	\$20,549,359	\$31,202,801	\$22,364,807	\$ 43,839,474
	=====	=====	=====	=====	=====

</Table>

SA-37

<Page>
SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>
<Caption>

	PUTNAM AMERICAN GOVERNMENT INCOME SUB-ACCOUNT	PUTNAM CAPITAL APPRECIATION SUB-ACCOUNT	PUTNAM CAPITAL OPPORTUNITIES SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ 2,889,901	\$ (211,473)	\$ (54,074)
Capital gains income...	1,536,240	--	367,896
Net realized gain (loss) on security transactions.....	154,237	862	4,082
Net unrealized appreciation (depreciation) of investments during the year.....	(3,223,218)	2,199,330	852,586
	-----	-----	-----
Net increase (decrease) in net assets resulting from operations.....	1,357,160	1,988,719	1,170,490
	-----	-----	-----
UNIT TRANSACTIONS:			
Purchases.....	1,595,851	897,838	1,084,764
Net transfers.....	(25,414,299)	2,218,722	5,980,952
Surrenders for benefit payments and fees....	(22,291,040)	(2,956,495)	(953,784)
Net annuity transactions.....	4,474	(1,559)	--
	-----	-----	-----
Net increase (decrease) in net assets resulting from unit transactions.....	(46,105,014)	158,506	6,111,932
	-----	-----	-----
Net increase (decrease) in net assets.....	(44,747,854)	2,147,225	7,282,422
NET ASSETS:			
Beginning of year.....	122,219,314	15,763,841	3,718,371
	-----	-----	-----
End of year.....	\$ 77,471,460	\$17,911,066	\$11,000,793
	=====	=====	=====

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

SA-38

<Page>

<Table>
<Caption>

	PUTNAM DISCOVERY GROWTH SUB-ACCOUNT	PUTNAM DIVERSIFIED INCOME SUB-ACCOUNT	PUTNAM EQUITY INCOME SUB-ACCOUNT	PUTNAM GLOBAL ASSET ALLOCATION SUB-ACCOUNT	PUTNAM GLOBAL EQUITY SUB-ACCOUNT	PUTNAM GROWTH AND INCOME SUB-ACCOUNT	PUTNAM GROWTH OPPORTUNITIES SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:							
Net investment income.....	\$ (175,040)	\$ 18,463,003	\$ (581,206)	\$ 4,216,796	\$ 3,611,452	\$ 14,137,500	\$ (268,744)
Capital gains income...	--	--	--	--	--	--	--
Net realized gain (loss) on security transactions.....	148,253	(2,678,232)	26,553	(5,989,861)	(53,974,883)	(20,191,888)	(5,074,040)
Net unrealized appreciation (depreciation) of investments during the							

year.....	682,027	1,386,223	6,527,552	17,464,682	88,340,717	229,987,334	5,314,814
Net increase (decrease) in net assets resulting from operations.....	655,240	17,170,994	5,972,899	15,691,617	37,977,286	223,932,946	(27,970)
UNIT TRANSACTIONS:							
Purchases.....	525,083	5,021,699	3,090,097	4,479,766	2,317,820	20,352,813	480,728
Net transfers.....	(628,058)	4,988,720	33,831,686	188,092	(18,806,315)	(51,121,587)	(1,202,175)
Surrenders for benefit payments and fees.....	(1,957,674)	(43,386,648)	(9,225,827)	(44,304,693)	(64,502,036)	(445,357,370)	(3,170,623)
Net annuity transactions.....	--	(82,510)	204,557	(44,248)	(293,178)	(1,059,105)	79,343
Net increase (decrease) in net assets resulting from unit transactions.....	(2,060,649)	(33,458,739)	27,900,513	(39,681,083)	(81,283,709)	(477,185,249)	(3,812,727)
Net increase (decrease) in net assets.....	(1,405,409)	(16,287,745)	33,873,412	(23,989,466)	(43,306,423)	(253,252,303)	(3,840,697)
NET ASSETS:							
Beginning of year.....	14,176,284	231,849,712	31,894,603	229,663,772	369,877,639	2,608,550,653	24,938,890
End of year.....	\$12,770,875	\$215,561,967	\$65,768,015	\$205,674,306	\$326,571,216	\$2,355,298,350	\$21,098,193

</Table>

SA-39

<Page>
SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>
<Caption>

	PUTNAM HEALTH SCIENCES SUB-ACCOUNT	PUTNAM HIGH YIELD SUB-ACCOUNT	PUTNAM INCOME SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ (914,036)	\$ 23,066,274	\$ 9,844,917
Capital gains income...	--	--	--
Net realized gain (loss) on security transactions.....	807,936	(24,978,203)	(2,629,912)
Net unrealized appreciation (depreciation) of investments during the year.....	5,583,551	29,178,011	3,185,158
Net increase (decrease) in net assets resulting from operations.....	5,477,451	27,266,082	10,400,163
UNIT TRANSACTIONS:			
Purchases.....	725,787	4,448,304	9,322,868
Net transfers.....	(6,787,522)	(11,692,768)	(7,180,009)
Surrenders for benefit payments and fees.....	(15,892,829)	(61,631,012)	(64,464,253)
Net annuity transactions.....	(8,009)	(101,017)	146,515
Net increase (decrease) in net assets resulting from unit transactions.....	(21,962,573)	(68,976,493)	(62,174,879)
Net increase (decrease) in net assets.....	(16,485,122)	(41,710,411)	(51,774,716)
NET ASSETS:			
Beginning of year.....	115,175,491	333,856,890	348,117,699
End of year.....	\$ 98,690,369	\$292,146,479	\$296,342,983

</Table>

	PUTNAM INTERNATIONAL EQUITY SUB-ACCOUNT	PUTNAM INTERNATIONAL GROWTH AND INCOME SUB-ACCOUNT	PUTNAM INTERNATIONAL NEW OPPORTUNITIES SUB-ACCOUNT	PUTNAM INVESTORS SUB-ACCOUNT	PUTNAM MID CAP VALUE SUB-ACCOUNT	PUTNAM MONEY MARKET SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:						
Net investment income.....	\$ 906,968	\$ 238,828	\$ (1,841)	\$ (1,088,541)	\$ (138,271)	\$ (727,704)
Capital gains income...	--	--	--	--	--	--
Net realized gain (loss) on security transactions.....	(9,139,299)	(1,160,049)	(157,356)	(11,667,052)	6,807	--
Net unrealized appreciation (depreciation) of investments during the year.....	37,360,266	28,236,452	5,671,114	32,252,022	2,669,649	1
Net increase (decrease) in net assets resulting from operations.....	29,127,935	27,315,231	5,511,917	19,496,429	2,538,185	(727,703)
UNIT TRANSACTIONS:						
Purchases.....	3,807,432	4,478,327	567,941	2,822,241	1,232,667	4,543,392
Net transfers.....	(520,540)	18,253,300	(1,592,175)	(4,572,361)	11,620,555	44,897,155
Surrenders for benefit payments and fees.....	(37,485,289)	(23,911,097)	(8,416,170)	(29,116,154)	(2,509,691)	(150,154,747)
Net annuity transactions.....	(8,579)	(83,580)	(24,692)	(75,370)	--	(222,118)
Net increase (decrease) in net assets resulting from unit transactions.....	(34,206,976)	(1,263,050)	(9,465,096)	(30,941,644)	10,343,531	(100,936,318)
Net increase (decrease) in net assets.....	(5,079,041)	26,052,181	(3,953,179)	(11,445,215)	12,881,716	(101,664,021)
NET ASSETS:						
Beginning of year.....	222,837,007	140,585,502	54,425,049	194,353,829	10,004,192	232,727,108
End of year.....	\$217,757,966	\$166,637,683	\$50,471,870	\$182,908,614	\$22,885,908	\$ 131,063,087

<Caption>

	PUTNAM NEW OPPORTUNITIES SUB-ACCOUNT
<S>	<C>
OPERATIONS:	
Net investment income.....	\$ (6,915,935)
Capital gains income...	--
Net realized gain (loss) on security transactions.....	(23,210,073)
Net unrealized appreciation (depreciation) of investments during the year.....	74,682,636
Net increase (decrease) in net assets resulting from operations.....	44,556,628
UNIT TRANSACTIONS:	
Purchases.....	5,383,745
Net transfers.....	(43,553,814)
Surrenders for benefit payments and fees.....	(100,353,071)
Net annuity transactions.....	(104,773)

Net increase (decrease) in net assets resulting from unit transactions.....	(138,627,913)
Net increase (decrease) in net assets.....	(94,071,285)
NET ASSETS: Beginning of year.....	614,346,473
End of year.....	\$ 520,275,188

</Table>

SA-41

<Page>
SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2004

<Table>
<Caption>

	PUTNAM NEW VALUE SUB-ACCOUNT	PUTNAM OTC & EMERGING GROWTH SUB-ACCOUNT	PUTNAM RESEARCH SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ (603,460)	\$ (426,766)	\$ (868,842)
Capital gains income...	--	--	--
Net realized gain (loss) on security transactions.....	691,752	(25,329,830)	(6,235,353)
Net unrealized appreciation (depreciation) of investments during the year.....	35,542,414	27,748,277	11,530,344
Net increase (decrease) in net assets resulting from operations.....	35,630,706	1,991,681	4,426,149
UNIT TRANSACTIONS:			
Purchases.....	5,622,033	541,634	2,211,160
Net transfers.....	32,583,807	(3,468,754)	(2,995,930)
Surrenders for benefit payments and fees.....	(46,293,467)	(4,617,467)	(13,674,844)
Net annuity transactions.....	(93)	(8,144)	(24,031)
Net increase (decrease) in net assets resulting from unit transactions.....	(8,087,720)	(7,552,731)	(14,483,645)
Net increase (decrease) in net assets.....	27,542,986	(5,561,050)	(10,057,496)
NET ASSETS:			
Beginning of year.....	257,483,288	36,634,667	84,754,877
End of year.....	\$285,026,274	\$ 31,073,617	\$ 74,697,381

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

SA-42

<Page>

<Table>
<Caption>

	PUTNAM SMALL CAP VALUE SUB-ACCOUNT	PUTNAM THE GEORGE PUTNAM FUND OF BOSTON SUB-ACCOUNT	PUTNAM UTILITIES GROWTH AND INCOME SUB-ACCOUNT	PUTNAM VISTA SUB-ACCOUNT	PUTNAM VOYAGER SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:					

Net investment income.....	\$ (1,333,240)	\$ 2,562,263	\$ 2,081,255	\$ (1,795,862)	\$ (10,204,666)
Capital gains income...	--	--	--	--	--
Net realized gain (loss) on security transactions.....	3,591,861	4,100,175	768,090	(7,515,858)	(82,568,484)
Net unrealized appreciation (depreciation) of investments during the year.....	37,144,613	13,886,921	28,353,456	31,676,527	136,612,624
Net increase (decrease) in net assets resulting from operations.....	39,403,234	20,549,359	31,202,801	22,364,807	43,839,474
UNIT TRANSACTIONS:					
Purchases.....	3,273,426	4,941,935	1,073,702	2,104,083	13,886,732
Net transfers.....	18,185,445	22,601,530	(3,176,901)	(2,209,533)	(75,759,025)
Surrenders for benefit payments and fees....	(29,950,704)	(54,102,490)	(30,275,811)	(23,695,858)	(232,435,471)
Net annuity transactions.....	56,338	(43,971)	(64,345)	(45,801)	(846,601)
Net increase (decrease) in net assets resulting from unit transactions.....	(8,435,495)	(26,602,996)	(32,443,355)	(23,847,109)	(295,154,365)
Net increase (decrease) in net assets.....	30,967,739	(6,053,637)	(1,240,554)	(1,482,302)	(251,314,891)
NET ASSETS:					
Beginning of year.....	167,404,544	309,996,159	175,139,679	147,601,451	1,455,122,460
End of year.....	\$198,372,283	\$303,942,522	\$173,899,125	\$146,119,149	\$1,203,807,569

</Table>

SA-43

<Page>

SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2003

<Table>

<Caption>

	PUTNAM AMERICAN GOVERNMENT INCOME SUB-ACCOUNT	PUTNAM CAPITAL APPRECIATION SUB-ACCOUNT	PUTNAM CAPITAL OPPORTUNITIES SUB-ACCOUNT (A)
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ 6,249,078	\$ (146,242)	\$ 60,034
Capital gains income...	--	--	--
Net realized gain (loss) on security transactions.....	(284,461)	(46,622)	1,623
Net unrealized appreciation (depreciation) of investments during the year.....	(5,268,046)	2,580,657	273,926
Net increase (decrease) in net assets resulting from operations.....	696,571	2,387,793	335,583
UNIT TRANSACTIONS:			
Purchases.....	5,223,187	1,101,202	345,745
Net transfers.....	(45,283,933)	5,135,974	3,216,007
Surrenders for benefit payments and fees....	(44,597,435)	(2,159,746)	(178,964)
Net annuity transactions.....	(85,338)	(215)	--
Net increase (decrease) in net assets resulting from unit			

transactions.....	(84,743,519)	4,077,215	3,382,788
Net increase (decrease) in net assets.....	(84,046,948)	6,465,008	3,718,371
NET ASSETS:			
Beginning of year.....	206,266,262	9,298,833	--
End of year.....	\$122,219,314	\$15,763,841	\$3,718,371

</Table>

(a) From inception, May 1, 2003 to December 31, 2003.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

SA-44

<Page>

<Table>

<Caption>

	PUTNAM DISCOVERY GROWTH SUB-ACCOUNT (B)	PUTNAM DIVERSIFIED INCOME SUB-ACCOUNT	PUTNAM EQUITY INCOME SUB-ACCOUNT (A)	PUTNAM GLOBAL ASSET ALLOCATION SUB-ACCOUNT	PUTNAM GLOBAL EQUITY SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:					
Net investment income.....	\$ (134,232)	\$ 17,499,295	\$ 38,952	\$ 6,658,018	\$ 77,657
Capital gains income...	--	--	--	--	--
Net realized gain (loss) on security transactions.....	(67,808)	(65,463)	4,911	(12,794,034)	(102,786,875)
Net unrealized appreciation (depreciation) of investments during the year.....	2,766,568	21,461,200	2,944,775	48,977,376	190,831,350
Net increase (decrease) in net assets resulting from operations.....	2,564,528	38,895,032	2,988,638	42,841,360	88,122,132
UNIT TRANSACTIONS:					
Purchases.....	1,126,754	7,805,093	3,664,752	2,559,327	2,800,952
Net transfers.....	3,882,622	15,233,120	26,805,151	(10,490,790)	(33,497,986)
Surrenders for benefit payments and fees....	(1,528,057)	(40,552,998)	(1,924,737)	(35,901,450)	(55,180,075)
Net annuity transactions.....	--	(34,780)	360,799	(135,995)	(661,092)
Net increase (decrease) in net assets resulting from unit transactions.....	3,481,319	(17,549,565)	28,905,965	(43,968,908)	(86,538,201)
Net increase (decrease) in net assets.....	6,045,847	21,345,467	31,894,603	(1,127,548)	1,583,931
NET ASSETS:					
Beginning of year.....	8,130,437	210,504,245	--	230,791,320	368,293,708
End of year.....	\$14,176,284	\$231,849,712	\$31,894,603	\$229,663,772	\$ 369,877,639

<Caption>

	PUTNAM GROWTH AND INCOME SUB-ACCOUNT	PUTNAM GROWTH OPPORTUNITIES SUB-ACCOUNT
<S>	<C>	<C>
OPERATIONS:		
Net investment income.....	\$ 20,785,504	\$ (291,694)
Capital gains income...	--	--
Net realized gain (loss) on security transactions.....	(91,620,994)	(2,268,859)
Net unrealized appreciation (depreciation) of investments during the year.....	644,496,315	6,960,515
Net increase (decrease)		

in net assets resulting from operations.....	573,660,825	4,399,962
UNIT TRANSACTIONS:		
Purchases.....	27,456,830	1,567,879
Net transfers.....	(70,339,053)	2,805,246
Surrenders for benefit payments and fees....	(376,717,059)	(3,596,684)
Net annuity transactions.....	(1,294,818)	(6,204)
Net increase (decrease) in net assets resulting from unit transactions.....	(420,894,100)	770,237
Net increase (decrease) in net assets.....	152,766,725	5,170,199
NET ASSETS:		
Beginning of year.....	2,455,783,928	19,768,691
End of year.....	\$2,608,550,653	\$24,938,890

</Table>

- (a) From inception, May 1, 2003 to December 31, 2003.
(b) Formerly Putnam Voyager II Sub-Account. Change effective April 30, 2003

SA-45

<Page>
SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2003

<Table>
<Caption>

	PUTNAM HEALTH SCIENCES SUB-ACCOUNT	PUTNAM HIGH YIELD SUB-ACCOUNT	PUTNAM INCOME SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ (554,014)	\$ 29,980,573	\$ 14,723,168
Capital gains income...	--	--	--
Net realized gain (loss) on security transactions.....	(481,653)	(2,541,291)	2,095,215
Net unrealized appreciation (depreciation) of investments during the year.....	19,639,576	44,776,392	(3,980,722)
Net increase (decrease) in net assets resulting from operations.....	18,603,909	72,215,674	12,837,661
UNIT TRANSACTIONS:			
Purchases.....	1,674,043	10,939,714	13,695,847
Net transfers.....	(10,231,074)	17,213,929	(9,004,302)
Surrenders for benefit payments and fees....	(17,391,356)	(57,660,518)	(70,953,769)
Net annuity transactions.....	(3,296)	(35,531)	(236,395)
Net increase (decrease) in net assets resulting from unit transactions.....	(25,951,683)	(29,542,406)	(66,498,619)
Net increase (decrease) in net assets.....	(7,347,774)	42,673,268	(53,660,958)
NET ASSETS:			
Beginning of year.....	122,523,265	291,183,622	401,778,657
End of year.....	\$115,175,491	\$333,856,890	\$348,117,699

</Table>

<Page>
<Table>
<Caption>

	PUTNAM INTERNATIONAL EQUITY SUB-ACCOUNT (C)	PUTNAM INTERNATIONAL GROWTH AND INCOME SUB-ACCOUNT	PUTNAM INTERNATIONAL NEW OPPORTUNITIES SUB-ACCOUNT	PUTNAM INVESTORS SUB-ACCOUNT	PUTNAM MID CAP VALUE SUB-ACCOUNT (A)
<S>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:					
Net investment income.....	\$ (270,719)	\$ 602,271	\$ (331,409)	\$ (1,063,276)	\$ 43,781
Capital gains income...	--	--	--	--	--
Net realized gain (loss) on security transactions.....	(27,191,256)	(8,717,734)	(2,660,025)	(20,802,424)	2,541
Net unrealized appreciation (depreciation) of investments during the year.....	77,925,076	47,407,373	16,793,983	63,452,422	918,196
Net increase (decrease) in net assets resulting from operations.....	50,463,101	39,291,910	13,802,549	41,586,722	964,518
UNIT TRANSACTIONS:					
Purchases.....	6,021,816	1,494,831	916,070	5,749,475	740,157
Net transfers.....	(15,822,772)	(5,396,852)	(3,572,447)	(7,665,474)	8,869,516
Surrenders for benefit payments and fees.....	(36,228,982)	(15,607,787)	(6,325,753)	(24,924,560)	(569,999)
Net annuity transactions.....	(114,951)	(78,848)	(109,745)	(212,693)	--
Net increase (decrease) in net assets resulting from unit transactions.....	(46,144,889)	(19,588,656)	(9,091,875)	(27,053,252)	9,039,674
Net increase (decrease) in net assets.....	4,318,212	19,703,254	4,710,674	14,533,470	10,004,192
NET ASSETS:					
Beginning of year.....	218,518,795	120,882,248	49,714,375	179,820,359	--
End of year.....	\$222,837,007	\$140,585,502	\$54,425,049	\$194,353,829	\$10,004,192

<Caption>

	PUTNAM MONEY MARKET SUB-ACCOUNT	PUTNAM NEW OPPORTUNITIES SUB-ACCOUNT
<S>	<C>	<C>
OPERATIONS:		
Net investment income.....	\$ (1,583,418)	\$ (7,496,044)
Capital gains income...	--	--
Net realized gain (loss) on security transactions.....	--	(49,084,642)
Net unrealized appreciation (depreciation) of investments during the year.....	--	217,446,961
Net increase (decrease) in net assets resulting from operations.....	(1,583,418)	160,866,275
UNIT TRANSACTIONS:		
Purchases.....	8,822,030	8,117,392
Net transfers.....	54,883,208	(47,737,235)
Surrenders for benefit payments and fees.....	(239,461,004)	(90,499,415)
Net annuity transactions.....	(146,936)	(336,159)

Net increase (decrease) in net assets resulting from unit transactions.....	(175,902,702)	(130,455,417)
Net increase (decrease) in net assets.....	(177,486,120)	30,410,858
NET ASSETS: Beginning of year.....	410,213,228	583,935,615
End of year.....	\$ 232,727,108	\$ 614,346,473

</Table>

- (a) From inception, May 1, 2003 to December 31, 2003.
(c) Formerly Putnam International Growth Sub-Account. Change effective
April 30, 2003

SA-47

<Page>
SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF CHANGES IN NET ASSETS -- (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2003

<Table>
<Caption>

	PUTNAM NEW VALUE SUB-ACCOUNT	PUTNAM OTC & EMERGING GROWTH SUB-ACCOUNT	PUTNAM RESEARCH SUB-ACCOUNT
<S>	<C>	<C>	<C>
OPERATIONS:			
Net investment income.....	\$ 444,048	\$ (414,284)	\$ (573,609)
Capital gains income...	--	--	--
Net realized gain (loss) on security transactions.....	(3,798,614)	(12,980,568)	(10,834,555)
Net unrealized appreciation (depreciation) of investments during the year.....	65,172,643	22,647,686	28,649,848
Net increase (decrease) in net assets resulting from operations.....	61,818,077	9,252,834	17,241,684
UNIT TRANSACTIONS:			
Purchases.....	4,278,955	1,199,033	1,815,037
Net transfers.....	9,782,468	2,182,986	(5,287,095)
Surrenders for benefit payments and fees....	(34,974,077)	(4,671,194)	(11,238,104)
Net annuity transactions.....	24,369	(47,263)	(26,669)
Net increase (decrease) in net assets resulting from unit transactions.....	(20,888,285)	(1,336,438)	(14,736,831)
Net increase (decrease) in net assets.....	40,929,792	7,916,396	2,504,853
NET ASSETS: Beginning of year.....	216,553,496	28,718,271	82,250,024
End of year.....	\$257,483,288	\$ 36,634,667	\$ 84,754,877

</Table>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

SA-48

<Page>

<Table>
<Caption>

PUTNAM SMALL CAP VALUE	PUTNAM THE GEORGE PUTNAM FUND OF BOSTON	PUTNAM UTILITIES GROWTH AND INCOME	PUTNAM VISTA	PUTNAM VOYAGER
------------------------------	---	--	-----------------	-------------------

	SUB-ACCOUNT	SUB-ACCOUNT	SUB-ACCOUNT	SUB-ACCOUNT	SUB-ACCOUNT
<S>	<C>	<C>	<C>	<C>	<C>
OPERATIONS:					
Net investment income.....	\$ (1,001,383)	\$ 3,650,457	\$ 4,919,560	\$ (1,713,228)	\$ (8,675,558)
Capital gains income...	--	--	--	--	--
Net realized gain (loss) on security transactions.....	(2,844,835)	1,874,207	(9,230,602)	(24,159,618)	(236,008,677)
Net unrealized appreciation (depreciation) of investments during the year.....	57,643,823	37,921,080	39,871,048	62,977,637	546,489,324
Net increase (decrease) in net assets resulting from operations.....	53,797,605	43,445,744	35,560,006	37,104,791	301,805,089
UNIT TRANSACTIONS:					
Purchases.....	2,907,545	8,007,829	1,358,087	2,238,067	18,321,888
Net transfers.....	10,980,458	41,308,242	(9,998,294)	(1,245,719)	(74,330,553)
Surrenders for benefit payments and fees.....	(23,832,620)	(46,900,176)	(26,894,485)	(19,303,277)	(211,040,166)
Net annuity transactions.....	(41,123)	(57,091)	(93,969)	(87,311)	(1,365,805)
Net increase (decrease) in net assets resulting from unit transactions.....	(9,985,740)	2,358,804	(35,628,661)	(18,398,240)	(268,414,636)
Net increase (decrease) in net assets.....	43,811,865	45,804,548	(68,655)	18,706,551	33,390,453
NET ASSETS:					
Beginning of year.....	123,592,679	264,191,611	175,208,334	128,894,900	1,421,732,007
End of year.....	\$167,404,544	\$309,996,159	\$175,139,679	\$147,601,451	\$1,455,122,460

</Table>

SA-49

<Page>

SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2004

1. ORGANIZATION:

Separate Account Ten (the "Account") is a separate investment account within Hartford Life and Annuity Insurance Company (the "Company") and is registered with the Securities and Exchange Commission ("SEC") as a unit investment trust under the Investment Company Act of 1940, as amended. Both the Company and the Account are subject to supervision and regulation by the Department of Insurance of the State of Connecticut and the SEC. The Account invests deposits by variable annuity contract owners of the Company in the various mutual funds (the "Funds") as directed by the contract owners.

The Account invests in the following sub-accounts (collectively, the "Sub-Accounts"): the Putnam American Government Income, Putnam Capital Appreciation, Putnam Capital Opportunities, Putnam Discovery Growth, Putnam Diversified Income, Putnam Equity Income, Putnam Global Asset Allocation, Putnam Global Equity, Putnam Growth and Income, Putnam Growth Opportunities, Putnam Health Sciences, Putnam High Yield, Putnam Income, Putnam International Equity, Putnam International Growth and Income, Putnam International New Opportunities, Putnam Investors, Putnam Mid Cap Value, Putnam Money Market, Putnam New Opportunities, Putnam New Value, Putnam OTC & Emerging Growth, Putnam Research, Putnam Small Cap Value, Putnam The George Putnam Fund of Boston, Putnam Utilities Growth and Income, Putnam Vista, and Putnam Voyager.

2. SIGNIFICANT ACCOUNTING POLICIES:

The following is a summary of significant accounting policies of the Account, which are in accordance with accounting principles generally accepted in the United States of America in the investment company industry:

- a) SECURITY TRANSACTIONS--Security transactions are recorded on the trade date (date the order to buy or sell is executed). Realized gains and losses on the sales of securities are computed on the basis of identified

cost of the fund shares sold. Dividend and capital gains income is accrued as of the ex-dividend date. Capital gains income represents those dividends from the Funds which are characterized as capital gains under tax regulations.

- b) SECURITY VALUATION--The investments in shares of the Funds are valued at the closing net asset value per share as determined by the appropriate Fund as of December 31, 2004.
- c) UNIT TRANSACTIONS--Unit transactions are executed based on the unit values calculated at the close of the business day. All unit transactions are executed at fair value.
- d) SECURITY CLASS--Putnam Variable Trust consists of a series of funds, each of which is represented by a separate series of class IA and class IB shares.

Class IA shares are offered at net asset value and are not subject to a distribution fee. 40% of Class IA shares are for Company employees only.

Class IB shares are offered at net asset value and pay an ongoing distribution fee.

- e) FEDERAL INCOME TAXES--The operations of the Account form a part of, and are taxed with, the total operations of the Company, which is taxed as an insurance company under the Internal Revenue Code. Under current law, no federal income taxes are payable with respect to the operations of the Account.
- f) USE OF ESTIMATES--The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and the reported amounts of income and expenses during the period. Operating results in the future could vary from the amounts derived from management's estimates.
- g) MORTALITY RISK--Net assets allocated to contracts in the payout period are computed according to the 1983a Individual Annuitant Mortality Table and the Annuity 2000 Table. The Mortality Risk is fully borne by the Company and may result in additional amounts being transferred into the variable annuity account by the Company to cover greater longevity of annuitants than expected. Conversely, if amounts allocated exceed amounts required, transfers may be made to the Company.

3. ADMINISTRATION OF THE ACCOUNT AND RELATED CHARGES:

- a) MORTALITY AND EXPENSE RISK CHARGE--The Company, as issuer of variable annuity contracts, provides the mortality and expense undertakings and, with respect to the Account, receives a maximum annual fee of 1.50% of the Account's average daily net assets.

SA-50

<Page>

- b) ANNUAL MAINTENANCE FEES--Annual maintenance fees are deducted through termination of units of interest from applicable contractowner's accounts, in accordance with the terms of the contracts. In addition, certain other charges may apply based on the characteristics of the underlying contract. These charges are reflected in surrenders for benefit payments and fees on the accompanying statements of changes in net assets.
- c) COST OF INSURANCE--In accordance with terms of the contracts, the Company accesses deductions for the costs of insurance charges to cover the Company's anticipated mortality costs. Because a contract's account value and death benefit may vary from month to month, the cost of insurance charges may also vary.
- d) TAX EXPENSE CHARGE--If applicable, the Company will make deductions at a maximum annual rate of 4% of the contract's value to meet premium tax requirements. An additional tax charge based on a percentage of the contract's value may be assessed to partial withdrawals or surrenders. These charges are reflected in surrenders for benefit payments and fees on the accompanying statements of charges in net assets.
- e) ADMINISTRATIVE CHARGE--The Company will make deductions to cover administrative expenses at a maximum annual rate of 0.20% of the contract's value. These expenses are included in surrenders for benefit payments and fees on the accompanying statements of changes in net assets.

SA-51

<Page>

SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

4. PURCHASES AND SALES OF INVESTMENTS

The cost of purchases and proceeds from sales of investments for the year ended December 31, 2004 were as follows:

FUND	PURCHASES AT COST	PROCEEDS FROM SALES
<S>	<C>	<C>
Putnam American Government Income.....	\$ 9,717,469	\$ 51,396,404
Putnam Capital Appreciation.....	6,100,490	6,153,450
Putnam Capital Opportunities.....	7,961,067	1,535,314
Putnam Discovery Growth.....	2,467,601	4,703,279
Putnam Diversified Income.....	30,143,808	45,139,528
Putnam Equity Income.....	32,248,693	4,929,387
Putnam Global Asset Allocation.....	12,058,273	47,522,546
Putnam Global Equity.....	8,778,954	86,451,228
Putnam Growth and Income.....	60,471,556	523,519,142
Putnam Growth Opportunities.....	2,620,005	6,701,476
Putnam Health Sciences.....	2,091,324	24,967,918
Putnam High Yield.....	59,538,042	105,448,267
Putnam Income.....	27,118,200	79,448,038
Putnam International Equity.....	10,302,058	43,602,116
Putnam International Growth and Income.....	17,883,925	18,908,089
Putnam International New Opportunities.....	2,998,083	12,465,031
Putnam Investors.....	5,901,029	37,931,152
Putnam Mid Cap Value.....	13,712,900	3,507,641
Putnam Money Market.....	67,933,079	169,599,174
Putnam New Opportunities.....	3,493,728	149,037,472
Putnam New Value.....	21,169,770	29,860,867
Putnam OTC & Emerging Growth.....	3,420,922	11,400,446
Putnam Research.....	3,682,506	19,034,997
Putnam Small Cap Value.....	16,852,652	26,621,371
Putnam The George Putnam Fund of Boston.....	19,769,337	43,810,130
Putnam Utilities Growth and Income.....	7,295,217	37,657,314
Putnam Vista.....	4,708,640	30,351,673
Putnam Voyager.....	17,649,277	323,008,188
	\$478,088,605	\$1,944,711,638

SA-52

5. CHANGES IN UNITS OUTSTANDING

The changes in units outstanding for the year ended December 31, 2004 were as follows:

FUND	UNITS ISSUED	UNITS REDEEMED	NET INCREASE (DECREASE)
<S>	<C>	<C>	<C>
Putnam American Government Income.....	331,008	3,975,944	(3,644,936)
Putnam Capital Appreciation.....	794,486	787,503	6,983
Putnam Capital Opportunities.....	555,385	113,009	442,376
Putnam Discovery Growth.....	515,221	950,081	(434,860)
Putnam Diversified Income.....	682,335	2,673,535	(1,991,200)
Putnam Equity Income.....	2,682,957	391,283	2,291,674
Putnam Global Asset Allocation....	484,740	1,561,395	(1,076,655)
Putnam Global Equity.....	131,232	4,309,240	(4,178,008)
Putnam Growth and Income.....	1,077,541	11,234,996	(10,157,455)
Putnam Growth Opportunities.....	638,875	1,534,158	(895,283)
Putnam Health Sciences.....	178,671	2,303,876	(2,125,205)
Putnam High Yield.....	2,098,664	4,387,702	(2,289,038)
Putnam Income.....	939,244	3,071,753	(2,132,509)
Putnam International Equity.....	682,496	2,712,416	(2,029,920)
Putnam International Growth and Income.....	1,298,295	1,243,439	54,856
Putnam International New Opportunities.....	272,524	1,131,553	(859,029)
Putnam Investors.....	717,433	4,293,656	(3,576,223)
Putnam Mid Cap Value.....	1,053,396	266,918	786,478
Putnam Money Market.....	47,407,862	107,552,993	(60,145,131)

Putnam New Opportunities.....	677,681	7,880,325	(7,202,644)
Putnam New Value.....	1,244,206	1,673,109	(428,903)
Putnam OTC & Emerging Growth.....	778,917	2,216,400	(1,437,483)
Putnam Research.....	427,758	1,582,568	(1,154,810)
Putnam Small Cap Value.....	906,074	1,370,989	(464,915)
Putnam The George Putnam Fund of Boston.....	1,255,167	3,536,720	(2,281,553)
Putnam Utilities Growth and Income.....	215,089	1,882,742	(1,667,653)
Putnam Vista.....	625,816	2,383,236	(1,757,420)
Putnam Voyager.....	1,498,974	7,025,821	(5,526,847)

SA-53

<Page>
SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
DECEMBER 31, 2004

The changes in units outstanding for the year ended December 31, 2003 were as follows:

FUND	UNITS ISSUED	UNITS REDEEMED	NET INCREASE (DECREASE)
<S>	<C>	<C>	<C>
Putnam American Government Income.....	3,142,566	9,863,443	(6,720,877)
Putnam Capital Appreciation.....	1,249,215	683,045	566,171
Putnam Capital Opportunities.....	318,110	30,452	287,658
Putnam Discovery Growth.....	1,767,976	1,031,202	736,774
Putnam Diversified Income.....	2,084,486	3,100,660	(1,016,174)
Putnam Equity Income.....	2,707,542	62,570	2,644,972
Putnam Global Asset Allocation.....	271,977	1,847,237	(1,575,261)
Putnam Global Equity.....	331,113	5,574,718	(5,243,605)
Putnam Growth and Income.....	2,450,618	12,559,771	(10,109,154)
Putnam Growth Opportunities.....	2,117,067	1,904,726	212,341
Putnam Health Sciences.....	555,581	3,289,340	(2,733,759)
Putnam High Yield.....	4,174,473	4,942,741	(768,268)
Putnam Income.....	2,350,255	4,654,787	(2,304,532)
Putnam International Equity.....	2,982,564	6,320,102	(3,337,538)
Putnam International Growth and Income.....	805,362	2,466,253	(1,660,891)
Putnam International New Opportunities.....	781,849	1,798,879	(1,017,030)
Putnam Investors.....	1,982,657	5,579,156	(3,596,499)
Putnam Mid Cap Value.....	814,824	33,383	781,441
Putnam Money Market.....	114,796,231	219,398,861	(104,602,630)
Putnam New Opportunities.....	1,528,176	8,978,107	(7,449,931)
Putnam New Value.....	1,538,841	3,130,229	(1,591,388)
Putnam OTC & Emerging Growth.....	2,526,498	2,746,041	(219,543)
Putnam Research.....	547,405	2,001,710	(1,454,305)
Putnam Small Cap Value.....	1,710,369	2,575,025	(864,656)
Putnam The George Putnam Fund of Boston.....	4,593,282	4,196,999	396,282
Putnam Utilities Growth and Income.....	340,354	2,528,192	(2,187,838)
Putnam Vista.....	1,210,400	2,991,898	(1,781,498)
Putnam Voyager.....	2,315,855	7,552,308	(5,236,453)

SA-54

<Page>
6. FINANCIAL HIGHLIGHTS

The following is a summary of units, unit fair value, contract owners' equity, expense ratios, investment income ratios, and total return showing the minimum and maximum contract charges for which a series of each Sub-Account has outstanding units.

		UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INVESTMENT INCOME RATIO**	TOTAL RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
PUTNAM AMERICAN GOVERNMENT INCOME							
2004	Lowest contract charges	9,419	\$13.053452	\$ 122,952	0.95%	4.08%	1.88%
	Highest contract charges	5,855	11.453959	67,061	2.35%	4.77%	0.28%

	Remaining contract charges	6,087,591	--	77,281,447	--	--	--
2003	Lowest contract charges	10,869	12.812710	139,258	0.95%	5.10%	0.85%
	Highest contract charges	9,029	11.422536	103,130	1.56%	--	(1.32)%
	Remaining contract charges	9,727,903	--	121,976,926	--	--	--
2002	Lowest contract charges	18,014	12.705309	228,876	0.95%	0.69%	8.13%
	Highest contract charges	842	11.561321	9,734	0.91%	--	2.76%
	Remaining contract charges	16,449,821	--	206,027,652	--	--	--
2001	Lowest contract charges	4,210	11.750027	49,464	0.92%	--	5.72%
	Highest contract charges	701	10.833525	7,593	1.70%	--	4.61%
	Remaining contract charges	6,064,982	--	70,598,200	--	--	--
PUTNAM CAPITAL APPRECIATION							
2004	Lowest contract charges	19,400	8.851955	171,725	0.95%	--	13.93%
	Highest contract charges	3,634	8.299424	30,158	2.44%	--	11.93%
	Remaining contract charges	2,048,593	--	17,709,183	--	--	--
2003	Lowest contract charges	8,470	7.769459	65,806	0.95%	--	23.86%
	Highest contract charges	2,213	7.426784	16,434	2.33%	--	21.90%
	Remaining contract charges	2,053,961	--	15,681,601	--	--	--
2002	Lowest contract charges	11,919	6.272773	74,764	0.95%	0.51%	(22.87)%
	Highest contract charges	208	6.109519	1,272	0.90%	0.61%	(1.30)%
	Remaining contract charges	1,486,345	--	9,222,797	--	--	--
2001	Lowest contract charges	3,806	8.132348	30,950	0.92%	--	(14.50)%
	Highest contract charges	11,714	8.012084	93,850	1.85%	--	(16.26)%
	Remaining contract charges	710,554	--	5,746,170	--	--	--
PUTNAM CAPITAL OPPORTUNITIES							
2004	Lowest contract charges	8,960	15.147571	135,724	0.95%	1.29%	17.01%
	Highest contract charges	1,854	14.778449	27,394	2.44%	1.53%	15.26%
	Remaining contract charges	719,220	--	10,837,675	--	--	--
2003	Lowest contract charges	4,196	12.946109	54,318	0.62%	6.53%	29.46%
	Highest contract charges	817	12.825763	10,476	1.54%	12.47%	28.26%
	Remaining contract charges	282,645	--	3,653,577	--	--	--

</Table>

SA-55

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SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
DECEMBER 31, 2004

<Table>

<Caption>

<C>	<S>	UNITS	UNIT	CONTRACT	EXPENSE	INVESTMENT	TOTAL
			FAIR VALUE #	OWNERS' EQUITY	RATIO*	INCOME RATIO**	RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
PUTNAM DISCOVERY GROWTH							
2004	Lowest contract charges	5,529	\$ 5.296388	\$ 29,285	0.95%	--	6.71%
	Highest contract charges	16,913	4.966202	83,992	2.44%	--	4.97%
	Remaining contract charges	2,449,919	--	12,657,598	--	--	--
2003	Lowest contract charges	8,997	4.963500	44,655	0.95%	--	31.14%
	Highest contract charges	1,386	4.738493	6,569	2.31%	--	28.94%
	Remaining contract charges	2,896,838	--	14,125,060	--	--	--
2002	Lowest contract charges	11,556	3.784986	43,741	0.95%	--	(29.99)%
	Highest contract charges	140	3.678088	513	0.81%	--	(5.75)%
	Remaining contract charges	2,158,750	--	8,086,183	--	--	--
2001	Lowest contract charges	13,283	3.597658	47,787	0.94%	--	(39.69)%
	Highest contract charges	368	5.332040	1,963	1.83%	--	(36.39)%
	Remaining contract charges	3,094,525	--	12,227,349	--	--	--
PUTNAM DIVERSIFIED INCOME							
2004	Lowest contract charges	21,407	16.921696	362,249	0.95%	7.34%	8.17%
	Highest contract charges	66,579	13.131361	874,276	2.43%	4.85%	6.56%
	Remaining contract charges	12,897,573	--	214,325,442	--	--	--
2003	Lowest contract charges	8,726	15.643739	136,502	0.94%	1.40%	18.92%
	Highest contract charges	4,785	12.327239	58,982	1.56%	--	9.19%
	Remaining contract charges	14,963,248	--	231,654,228	--	--	--
2002	Lowest contract charges	69	13.155410	901	--	--	--
	Highest contract charges	1,591	10.554681	16,796	0.89%	--	5.03%

	Remaining contract charges	15,991,271	--	210,486,548	--	--	--
2001	Lowest contract charges	25,455	10.448504	265,971	0.94%	7.43%	2.84%
	Highest contract charges	5,512	9.930337	54,735	1.77%	7.01%	1.67%
	Remaining contract charges	18,090,598	--	227,767,025	--	--	--
PUTNAM	EQUITY INCOME						
2004	Lowest contract charges	93,623	13.373021	1,252,023	0.95%	0.10%	10.76%
	Highest contract charges	903	13.064493	11,795	2.35%	0.13%	9.22%
	Remaining contract charges	4,842,122	--	64,504,197	--	--	--
2003	Lowest contract charges	34,462	12.073797	416,093	0.63%	1.14%	20.74%
	Highest contract charges	903	11.961480	10,799	1.54%	2.79%	19.62%
	Remaining contract charges	2,609,609	--	31,467,711	--	--	--
PUTNAM	GLOBAL ASSET ALLOCATION						
2004	Lowest contract charges	2,726	31.669672	86,341	0.95%	2.73%	8.08%
	Highest contract charges	2,688	9.724887	26,138	2.35%	2.87%	6.58%
	Remaining contract charges	6,944,851	--	205,561,827	--	--	--
2003	Lowest contract charges	1,212	29.302893	35,526	0.92%	--	20.74%
	Highest contract charges	2,463	9.124940	22,472	1.56%	--	15.43%
	Remaining contract charges	8,023,245	--	229,605,774	--	--	--
2002	Lowest contract charges	23,186	8.202807	190,188	0.95%	2.11%	(13.19)%
	Highest contract charges	4,406	7.694538	33,903	0.90%	--	(2.45)%
	Remaining contract charges	9,574,585	--	230,567,229	--	--	--
2001	Lowest contract charges	23,151	9.449394	218,763	0.93%	1.01%	(9.22)%
	Highest contract charges	2,530	8.973078	22,704	1.70%	--	(10.48)%
	Remaining contract charges	11,786,203	--	328,040,085	--	--	--

</Table>

SA-56

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<Table>

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<C>	<S>	INVESTMENT					
		UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INCOME RATIO**	TOTAL RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
PUTNAM	GLOBAL EQUITY						
2004	Lowest contract charges	74,822	\$ 7.826381	\$ 585,584	0.95%	2.29%	12.86%
	Highest contract charges	902	6.456263	5,826	2.42%	--	10.93%
	Remaining contract charges	15,541,072	--	325,979,806	--	--	--
2003	Lowest contract charges	88,624	6.934505	614,564	0.95%	1.24%	28.32%
	Highest contract charges	2,046	5.822057	11,914	1.57%	--	23.75%
	Remaining contract charges	19,704,134	--	369,251,161	--	--	--
2002	Lowest contract charges	99,096	5.404183	535,534	0.95%	0.33%	(22.90)%
	Highest contract charges	1,272	4.630748	5,891	0.89%	--	(3.08)%
	Remaining contract charges	24,938,040	--	367,752,283	--	--	--
2001	Lowest contract charges	126,203	7.009104	884,569	0.94%	--	(30.33)%
	Highest contract charges	9,665	4.503720	43,530	1.79%	--	(31.24)%
	Remaining contract charges	33,130,318	--	637,545,922	--	--	--
PUTNAM	GROWTH AND INCOME						
2004	Lowest contract charges	45,476	49.717491	2,260,973	0.95%	1.40%	10.06%
	Highest contract charges	7,114	10.439750	74,265	2.45%	--	8.37%
	Remaining contract charges	50,961,142	--	2,352,963,112	--	--	--
2003	Lowest contract charges	29,794	45.172626	1,345,856	0.94%	0.90%	26.18%
	Highest contract charges	4,027	9.633561	38,796	2.39%	1.38%	24.36%
	Remaining contract charges	61,137,366	--	2,607,166,001	--	--	--
2002	Lowest contract charges	2,184	35.800806	78,198	0.39%	--	(3.00)%
	Highest contract charges	1,412	7.746297	10,936	0.98%	--	(3.59)%
	Remaining contract charges	71,276,742	--	2,455,694,794	--	--	--
2001	Lowest contract charges	715,521	10.262749	7,343,211	0.94%	1.53%	(7.05)%
	Highest contract charges	17,535	9.774478	171,396	1.84%	0.03%	(9.06)%
	Remaining contract charges	83,956,337	--	3,659,088,679	--	--	--
PUTNAM	GROWTH OPPORTUNITIES						
2004	Lowest contract charges	30,119	4.510283	135,846	0.95%	0.15%	1.11%
	Highest contract charges	485	4.354501	2,112	2.24%	--	(0.77)%
	Remaining contract charges	4,795,563	--	20,960,235	--	--	--
2003	Lowest contract charges	43,158	4.460696	192,515	0.95%	--	22.30%
	Highest contract charges	5,293	4.388262	23,225	2.39%	--	20.14%

	Remaining contract charges	5,672,999	--	24,723,150	--	--	--
2002	Lowest contract charges	49,054	3.647313	178,914	0.95%	--	(30.05)%
	Highest contract charges	1,843	3.652568	6,731	0.98%	--	(5.56)%
	Remaining contract charges	5,458,210	--	19,583,046	--	--	--
2001	Lowest contract charges	80,443	5.214007	419,429	0.94%	--	(32.57)%
	Highest contract charges	11,023	5.295501	58,371	1.85%	--	(36.47)%
	Remaining contract charges	6,534,437	--	33,709,086	--	--	--

</Table>

SA-57

<Page>
SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
DECEMBER 31, 2004

<Table>
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<C>	<S>	UNITS	UNIT	CONTRACT	EXPENSE	INVESTMENT	TOTAL
			FAIR VALUE #	OWNERS' EQUITY	RATIO*	INCOME RATIO**	RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
PUTNAM HEALTH SCIENCES							
2004	Lowest contract charges	62,752	\$11.755249	\$ 737,668	0.95%	0.41%	6.29%
	Highest contract charges	1,734	7.614125	13,199	2.35%	0.19%	4.64%
	Remaining contract charges	9,042,774	--	97,939,502	--	--	--
2003	Lowest contract charges	72,544	11.059717	802,313	0.95%	0.77%	17.68%
	Highest contract charges	1,834	7.276779	13,345	1.53%	--	10.53%
	Remaining contract charges	11,158,087	--	114,359,833	--	--	--
2002	Lowest contract charges	82,632	9.398130	776,586	0.95%	0.07%	(20.96)%
	Highest contract charges	16,470	6.883948	113,381	0.97%	--	(3.47)%
	Remaining contract charges	13,867,122	--	121,633,298	--	--	--
2001	Lowest contract charges	88,210	11.890715	1,048,879	0.94%	0.05%	(20.29)%
	Highest contract charges	3,606	8.829731	31,839	1.78%	--	(13.57)%
	Remaining contract charges	17,486,672	--	195,096,688	--	--	--
PUTNAM HIGH YIELD							
2004	Lowest contract charges	64,196	13.148482	844,077	0.95%	8.43%	9.94%
	Highest contract charges	1,526	12.508249	19,089	2.43%	--	7.87%
	Remaining contract charges	10,432,670	--	291,283,313	--	--	--
2003	Lowest contract charges	70,233	11.959535	839,949	0.95%	10.71%	25.66%
	Highest contract charges	991	11.599744	11,500	1.57%	--	12.14%
	Remaining contract charges	12,716,206	--	333,005,441	--	--	--
2002	Lowest contract charges	82,247	9.517619	782,798	0.95%	12.12%	(1.48)%
	Highest contract charges	265	9.422256	2,495	0.88%	--	4.26%
	Remaining contract charges	13,473,183	--	290,398,329	--	--	--
2001	Lowest contract charges	68,439	9.660352	661,145	0.93%	10.46%	2.89%
	Highest contract charges	1,059	9.682206	10,250	1.69%	--	(3.12)%
	Remaining contract charges	15,799,456	--	350,356,480	--	--	--
PUTNAM INCOME							
2004	Lowest contract charges	41,233	13.214950	544,886	0.95%	4.50%	3.73%
	Highest contract charges	4,519	11.816311	53,398	2.49%	--	1.86%
	Remaining contract charges	12,272,564	--	295,744,699	--	--	--
2003	Lowest contract charges	50,032	12.739621	637,394	0.95%	5.04%	3.71%
	Highest contract charges	5,321	11.605056	61,754	1.55%	--	0.47%
	Remaining contract charges	14,395,472	--	347,418,551	--	--	--
2002	Lowest contract charges	66,705	12.284392	819,427	0.95%	4.89%	7.07%
	Highest contract charges	7,597	11.423286	86,787	0.90%	--	3.16%
	Remaining contract charges	16,681,058	--	400,872,443	--	--	--
2001	Lowest contract charges	44,876	11.473003	514,865	0.94%	7.16%	6.51%
	Highest contract charges	1,032	10.781937	11,127	1.72%	--	4.30%
	Remaining contract charges	16,022,925	--	363,929,853	--	--	--

</Table>

SA-58

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INVESTMENT

<C>	<S>	UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INCOME RATIO**	TOTAL RETURN***
<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
PUTNAM INTERNATIONAL EQUITY							
2004	Lowest contract charges	75,980	\$11.240876	\$ 854,082	0.95%	1.67%	15.39%
	Highest contract charges	2,545	9.186741	23,384	2.48%	--	13.33%
	Remaining contract charges	13,121,786	--	216,880,500	--	--	--
2003	Lowest contract charges	81,796	9.742092	796,863	0.95%	1.11%	27.67%
	Highest contract charges	4,206	8.109110	34,105	1.56%	--	26.49%
	Remaining contract charges	15,144,229	--	222,006,039	--	--	--
2002	Lowest contract charges	91,856	7.630717	700,928	0.95%	1.01%	(18.30)%
	Highest contract charges	387	6.485110	2,509	0.90%	--	(5.15)%
	Remaining contract charges	18,475,523	--	217,815,358	--	--	--
2001	Lowest contract charges	2,747	5.685760	15,622	0.94%	--	(24.48)%
	Highest contract charges	295	8.021159	2,368	1.67%	--	(19.97)%
	Remaining contract charges	23,700,281	--	307,955,774	--	--	--
PUTNAM INTERNATIONAL GROWTH AND INCOME							
2004	Lowest contract charges	11,465	17.204076	197,249	0.95%	1.02%	19.84%
	Highest contract charges	4,462	11.255104	50,217	2.48%	--	18.00%
	Remaining contract charges	9,934,902	--	166,390,217	--	--	--
2003	Lowest contract charges	3,110	14.356243	44,644	0.94%	--	36.55%
	Highest contract charges	539	14.163323	7,629	2.08%	--	35.50%
	Remaining contract charges	9,892,324	--	140,533,229	--	--	--
2002	Lowest contract charges	115,373	7.220088	833,000	0.95%	0.74%	(14.49)%
	Highest contract charges	712	10.463269	7,449	0.82%	--	(6.58)%
	Remaining contract charges	11,440,779	--	120,041,799	--	--	--
2001	Lowest contract charges	140,396	8.443423	1,185,419	0.94%	1.19%	(21.42)%
	Highest contract charges	7,786	8.401970	65,418	1.85%	0.04%	(19.81)%
	Remaining contract charges	13,210,240	--	163,071,984	--	--	--
PUTNAM INTERNATIONAL NEW OPPORTUNITIES							
2004	Lowest contract charges	814	12.039492	9,795	0.94%	0.96%	12.28%
	Highest contract charges	1,335	7.579025	10,117	2.43%	--	10.61%
	Remaining contract charges	4,302,943	--	50,451,958	--	--	--
2003	Lowest contract charges	760	10.723149	8,149	0.95%	0.31%	31.95%
	Highest contract charges	8,388	4.118621	34,548	2.35%	0.31%	30.12%
	Remaining contract charges	5,154,972	--	54,382,354	--	--	--
2002	Lowest contract charges	760	8.126680	6,176	0.39%	--	(4.94)%
	Highest contract charges	8,756	3.165318	27,717	0.97%	--	(5.50)%
	Remaining contract charges	6,171,634	--	49,680,482	--	--	--
2001	Lowest contract charges	42,322	6.529738	276,349	0.94%	--	(29.20)%
	Highest contract charges	9,278	6.236206	57,859	1.85%	--	(27.74)%
	Remaining contract charges	8,114,031	--	76,851,774	--	--	--

</Table>

SA-59

<Page>

SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
DECEMBER 31, 2004

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<C>	<S>	UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INVESTMENT INCOME RATIO**	TOTAL RETURN***
<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
PUTNAM INVESTORS							
2004	Lowest contract charges	198,354	\$ 7.995115	\$ 1,585,860	0.95%	0.73%	12.00%
	Highest contract charges	3,211	6.670482	21,418	2.48%	--	9.86%
	Remaining contract charges	20,266,265	--	181,301,336	--	--	--
2003	Lowest contract charges	230,602	7.138334	1,646,113	0.95%	0.70%	26.05%
	Highest contract charges	9,482	6.073811	57,592	1.56%	--	20.98%
	Remaining contract charges	23,803,969	--	192,650,124	--	--	--
2002	Lowest contract charges	264,012	5.663126	1,495,136	0.95%	0.43%	(24.40)%
	Highest contract charges	24,033	4.521341	108,663	0.98%	--	(3.32)%
	Remaining contract charges	27,352,500	--	178,216,560	--	--	--

2001	Lowest contract charges	310,700	7.491233	2,327,529	0.94%	0.08%	(25.32)%
	Highest contract charges	5,614	6.568484	36,877	1.85%	--	(26.07)%
	Remaining contract charges	36,020,046	--	312,663,045	--	--	--
PUTNAM MID CAP VALUE							
2004	Lowest contract charges	6,348	14.668596	93,112	0.94%	0.34%	14.35%
	Highest contract charges	147	14.311135	2,100	2.41%	0.14%	12.65%
	Remaining contract charges	1,561,425	--	22,790,696	--	--	--
2003	Lowest contract charges	1,848	12.827432	23,699	0.62%	1.73%	28.27%
	Highest contract charges	125	12.720890	1,584	1.45%	0.96%	27.21%
	Remaining contract charges	779,469	--	9,978,909	--	--	--
PUTNAM MONEY MARKET							
2004	Lowest contract charges	115,183	1.094889	126,113	0.95%	0.89%	(0.05)%
	Highest contract charges	217,584	0.979258	213,071	2.40%	0.65%	(1.73)%
	Remaining contract charges	80,051,671	--	130,723,903	--	--	--
2003	Lowest contract charges	272,964	1.095398	299,004	0.95%	0.77%	(0.20)%
	Highest contract charges	257,889	0.996495	256,985	2.39%	0.47%	(1.88)%
	Remaining contract charges	139,998,716	--	232,171,119	--	--	--
2002	Lowest contract charges	266,556	1.097540	292,556	0.95%	1.41%	0.50%
	Highest contract charges	87,612	1.015544	88,973	0.98%	0.40%	(0.54)%
	Remaining contract charges	244,778,029	--	409,831,699	--	--	--
2001	Lowest contract charges	120,933	1.092134	132,075	0.93%	3.58%	3.02%
	Highest contract charges	130,288	1.025754	133,643	1.87%	2.89%	1.37%
	Remaining contract charges	263,897,128	--	440,666,411	--	--	--
PUTNAM NEW OPPORTUNITIES							
2004	Lowest contract charges	16,517	20.369744	336,437	0.95%	--	9.27%
	Highest contract charges	2,328	5.027090	11,701	2.48%	--	7.59%
	Remaining contract charges	27,381,950	--	519,927,050	--	--	--
2003	Lowest contract charges	10,825	18.642383	201,808	0.94%	--	31.18%
	Highest contract charges	5,038	4.674219	23,546	1.57%	--	22.48%
	Remaining contract charges	34,587,576	--	614,121,119	--	--	--
2002	Lowest contract charges	526	14.210831	7,481	0.37%	--	(3.75)%
	Highest contract charges	51,512	2.800515	144,259	0.97%	--	(4.31)%
	Remaining contract charges	42,001,329	--	583,783,875	--	--	--
2001	Lowest contract charges	180,579	7.410076	1,338,105	0.94%	--	(30.65)%
	Highest contract charges	14,175	5.316623	75,364	1.85%	--	(38.01)%
	Remaining contract charges	56,076,429	--	1,140,735,377	--	--	--

</Table>

SA-60

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<C>	<S>	INVESTMENT					
		UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INCOME RATIO**	TOTAL RETURN***
<C>	<S>	-----	-----	-----	-----	-----	
PUTNAM NEW VALUE							
2004	Lowest contract charges	69,107	\$16.330760	\$ 1,128,575	0.95%	1.03%	14.68%
	Highest contract charges	14,281	13.583544	193,982	2.45%	--	12.58%
	Remaining contract charges	15,487,854	--	283,703,717	--	--	--
2003	Lowest contract charges	73,282	14.240291	1,043,562	0.95%	1.44%	31.61%
	Highest contract charges	2,154	12.065799	25,994	2.39%	0.95%	29.34%
	Remaining contract charges	15,924,709	--	256,413,732	--	--	--
2002	Lowest contract charges	79,897	10.820343	864,508	0.95%	3.92%	(16.24)%
	Highest contract charges	770	9.328840	7,182	0.98%	--	0.28%
	Remaining contract charges	17,510,865	--	215,681,806	--	--	--
2001	Lowest contract charges	70,484	12.917949	910,503	0.93%	0.92%	2.63%
	Highest contract charges	9,001	11.299394	101,707	1.85%	0.03%	0.64%
	Remaining contract charges	18,262,042	--	269,925,642	--	--	--
PUTNAM OTC & EMERGING GROWTH							
2004	Lowest contract charges	9,527	5.558477	52,954	0.95%	--	7.50%
	Highest contract charges	24,062	3.437947	82,726	2.44%	--	5.90%
	Remaining contract charges	5,957,816	--	30,937,937	--	--	--
2003	Lowest contract charges	50,670	3.875064	196,349	0.95%	--	34.66%
	Highest contract charges	78,173	1.628749	127,324	2.34%	--	32.57%
	Remaining contract charges	7,300,044	--	36,310,994	--	--	--

2002	Lowest contract charges	57,723	2.877709	166,110	0.95%	--	(32.70)%
	Highest contract charges	22,615	1.228628	27,785	0.97%	--	(4.74)%
	Remaining contract charges	7,568,091	--	28,524,376	--	--	--
2001	Lowest contract charges	65,346	4.276194	279,433	0.94%	--	(46.09)%
	Highest contract charges	2,315	3.702069	8,570	1.79%	--	(46.70)%
	Remaining contract charges	9,780,847	--	55,533,109	--	--	--
PUTNAM RESEARCH							
2004	Lowest contract charges	64,497	9.523152	614,213	0.95%	0.17%	6.77%
	Highest contract charges	2,743	7.755126	21,272	2.48%	--	4.91%
	Remaining contract charges	6,245,589	--	74,061,896	--	--	--
2003	Lowest contract charges	77,664	8.919211	692,700	0.95%	0.53%	24.50%
	Highest contract charges	988	7.408217	7,321	2.25%	--	22.54%
	Remaining contract charges	7,388,987	--	84,054,856	--	--	--
2002	Lowest contract charges	77,342	7.163872	554,069	0.95%	0.74%	(22.80)%
	Highest contract charges	9,833	6.050669	59,497	2.01%	0.18%	(23.79)%
	Remaining contract charges	8,834,766	--	81,636,458	--	--	--
2001	Lowest contract charges	73,129	9.279114	678,573	0.94%	0.36%	(19.39)%
	Highest contract charges	551	7.939014	4,378	1.75%	--	(23.52)%
	Remaining contract charges	10,287,268	--	124,356,863	--	--	--

</Table>

SA-61

<Page>

SEPARATE ACCOUNT TEN

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 NOTES TO FINANCIAL STATEMENTS -- (CONTINUED)
 DECEMBER 31, 2004

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		UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INCOME RATIO**	TOTAL RETURN***
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PUTNAM SMALL CAP VALUE							
2004	Lowest contract charges	19,217	\$23.775278	\$ 456,880	0.95%	0.51%	25.35%
	Highest contract charges	702	18.890720	13,255	2.48%	--	23.10%
	Remaining contract charges	9,061,220	--	197,902,148	--	--	--
2003	Lowest contract charges	20,274	18.967726	384,544	0.95%	0.53%	48.65%
	Highest contract charges	220	15.351024	3,376	1.34%	--	40.67%
	Remaining contract charges	9,525,560	--	167,016,624	--	--	--
2002	Lowest contract charges	21,904	12.760400	279,498	0.95%	1.40%	(18.84)%
	Highest contract charges	4,480	10.518921	47,123	1.98%	--	(19.93)%
	Remaining contract charges	10,384,325	--	123,266,058	--	--	--
2001	Lowest contract charges	30,357	15.722041	477,276	0.93%	0.01%	17.30%
	Highest contract charges	4,912	13.161421	64,653	1.71%	--	11.72%
	Remaining contract charges	9,250,084	--	135,958,061	--	--	--
PUTNAM THE GEORGE PUTNAM FUND OF BOSTON							
2004	Lowest contract charges	201,298	12.508005	2,517,836	0.95%	2.11%	7.45%
	Highest contract charges	909	11.244390	10,226	2.49%	--	5.54%
	Remaining contract charges	24,971,780	--	301,414,460	--	--	--
2003	Lowest contract charges	214,051	11.640311	2,491,623	0.95%	2.56%	16.25%
	Highest contract charges	2,259	10.658106	24,081	1.55%	--	12.74%
	Remaining contract charges	27,239,230	--	307,480,455	--	--	--
2002	Lowest contract charges	231,943	10.013632	2,322,593	0.95%	2.24%	(9.43)%
	Highest contract charges	994	9.360382	9,301	0.90%	--	(0.82)%
	Remaining contract charges	26,826,317	--	261,859,717	--	--	--
2001	Lowest contract charges	160,285	11.056519	1,772,198	0.93%	2.37%	(0.22)%
	Highest contract charges	4,449	10.445143	46,467	1.83%	--	(1.69)%
	Remaining contract charges	21,323,968	--	230,935,181	--	--	--
PUTNAM UTILITIES GROWTH AND INCOME							
2004	Lowest contract charges	11,739	9.975180	117,102	0.95%	3.30%	20.72%
	Highest contract charges	2,987	8.515380	25,432	2.34%	0.39%	18.78%
	Remaining contract charges	8,019,643	--	173,756,591	--	--	--
2003	Lowest contract charges	29,629	8.263164	244,828	0.95%	3.96%	23.82%
	Highest contract charges	92	7.169279	657	1.48%	--	19.40%
	Remaining contract charges	9,672,301	--	174,894,194	--	--	--

2002	Lowest contract charges	33,865	6.673453	225,995	0.95%	4.01%	(24.55)%
	Highest contract charges	524	5.903551	3,096	0.91%	--	0.13%
	Remaining contract charges	11,855,472	--	174,979,243	--	--	--
2001	Lowest contract charges	42,878	8.845300	379,264	0.94%	2.90%	(22.89)%
	Highest contract charges	4,958	7.919157	39,263	1.83%	--	(20.84)%
	Remaining contract charges	15,598,815	--	306,612,110	--	--	--

</Table>

SA-62

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<Caption>

<C>	<S>	INVESTMENT					
		UNITS	UNIT FAIR VALUE #	CONTRACT OWNERS' EQUITY	EXPENSE RATIO*	INCOME RATIO**	TOTAL RETURN***
<C>	<S>	<C>	<C>	<C>	<C>	<C>	<C>
PUTNAM VISTA							
2004	Lowest contract charges	17,453	\$14.172543	\$ 247,355	0.95%	--	17.49%
	Highest contract charges	2,266	5.706667	12,934	2.48%	--	15.68%
	Remaining contract charges	11,009,184	--	145,858,860	--	--	--
2003	Lowest contract charges	12,628	12.063200	152,333	0.94%	--	31.91%
	Highest contract charges	2,089	4.934834	10,307	1.55%	--	25.20%
	Remaining contract charges	12,771,606	--	147,438,811	--	--	--
2002	Lowest contract charges	286	9.145265	2,620	0.37%	--	(5.44)%
	Highest contract charges	5,474	3.218992	17,620	0.92%	--	(5.94)%
	Remaining contract charges	14,562,059	--	128,874,660	--	--	--
2001	Lowest contract charges	106,280	8.715819	926,318	0.94%	--	(34.03)%
	Highest contract charges	12,633	5.589229	70,608	1.85%	--	(37.19)%
	Remaining contract charges	18,812,693	--	244,781,308	--	--	--
PUTNAM VOYAGER							
2004	Lowest contract charges	285,714	8.380373	2,394,387	0.95%	0.47%	4.34%
	Highest contract charges	6,196	6.202743	38,435	2.48%	--	2.44%
	Remaining contract charges	27,659,782	--	1,201,374,747	--	--	--
2003	Lowest contract charges	338,702	8.031751	2,720,371	0.95%	0.64%	23.98%
	Highest contract charges	3,918	6.055041	23,722	2.39%	0.29%	21.95%
	Remaining contract charges	33,135,919	--	1,452,378,367	--	--	--
2002	Lowest contract charges	363,104	6.478395	2,352,329	0.95%	0.88%	(27.03)%
	Highest contract charges	1,368	4.965193	6,794	0.98%	--	(6.13)%
	Remaining contract charges	38,350,518	--	1,419,372,884	--	--	--
2001	Lowest contract charges	386,463	8.878637	3,431,268	0.94%	0.11%	(22.98)%
	Highest contract charges	13,331	6.908596	92,097	1.85%	--	(24.97)%
	Remaining contract charges	48,172,786	--	2,480,552,998	--	--	--

</Table>

* This represents the annualized contract expenses of the variable account for the period indicated and includes only those expenses that are charged through a reduction in the unit values. Excluded are expenses of the underlying fund portfolios and charges made directly to contract owner accounts through the redemption of units.

** These amounts represent the dividends, excluding distributions of capital gains, received by the Sub-Account from the underlying mutual fund, net of management fees assessed by the fund manager, divided by the average net assets. These ratios exclude those expenses, such as mortality and expense charges, that result in direct reductions in the unit values. The recognition of investment income by the Sub-Account is affected by the timing of the declaration of dividends by the underlying fund in which the Sub-Account invests.

*** This represents the total return for the period indicated and reflects a deduction only for expenses assessed through the daily unit value calculation. The total return does not include any expenses assessed through the redemption of units; inclusion of these expenses in the calculation would result in a reduction in the total return presented. Investment options with a date notation indicate the effective date of that investment option in the variable account. The total return is calculated for the period indicated or from the effective date through the end of the reporting period.

Rounded unit values.

SA-63

<Page>

SEPARATE ACCOUNT TEN

Summary of the Account's expense charges, including Mortality and Expense risk charges, Administrative charges, Riders (if applicable) and Annual Maintenance fees assessed. These fees are either assessed as a direct reduction in unit values or through a redemption of units for all contracts contained within the Account.

MORTALITY AND EXPENSE RISK CHARGES:

The Company, will make certain deductions ranging from 0.80% to 1.50% of the contract's value for mortality and expense risks undertaken by the Company.

These charges are a reduction in unit values.

ADMINISTRATIVE CHARGES:

The Company, will make certain deductions ranging from 0.15% to 0.20% of the contract's value for administrative services provided by the Company.

These charges are a reduction in unit values.

RIDERS:

The Company will make certain deductions for various Rider charges, such as Principal First Charge, Principal First Preferred Charge, MAV/EPB Death Benefit Charge, Optional Death Benefit Charge and Earnings Protection Benefit Charge. These deductions range from 0.15% to 0.85%

These charges are reduction in unit values.

ANNUAL MAINTENANCE FEE:

An annual maintenance fee, ranging from \$25 to \$30, may be deducted from the contract's value each contract year. However, this fee is not applicable to contracts with values of \$50,000 or more, as determined on the most recent contract anniversary. These expenses are included in surrenders for benefit payments and fees in the accompanying statements of changes in net assets.

These charges are a redemption of units.

SA-64

<Page>

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

INDEPENDENT AUDITORS' REPORT
FINANCIAL STATEMENTS -- STATUTORY BASIS

As of December 31, 2004 and 2003 and for the
Years Ended December 31, 2004, 2003 and 2002

<Page>

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY

CONTENTS

<Table>

<Caption>

Page:

<S>

<C>

Independent Auditors' Report

F-2

Financial Statements (Statutory Basis):

Admitted Assets, Liabilities and Surplus F-3

Statements of Operations F-4

Statements of Changes in Capital and Surplus F-5

Statements of Cash Flows F-6

Notes to Financial Statements F-7

</Table>

F-1

<Page>

INDEPENDENT AUDITORS' REPORT

To the Board of Directors

We have audited the accompanying statutory basis statements of admitted assets, liabilities and surplus of Hartford Life and Annuity Insurance Company (the "Company") as of December 31, 2004 and 2003, and the related statutory basis statements of operations, changes in capital and surplus and of cash flows for the years ended December 31, 2004, 2003 and 2002. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards as established by the Auditing Standards Board (United States) and in accordance with the auditing standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described more fully in Note 2 to the financial statements, the Company prepared these financial statements using accounting practices prescribed or permitted by the Insurance Department of the State of Connecticut, and such practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the differences between the statutory basis of accounting and accounting principles generally accepted in the United States of America are also described in Note 2.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Company at December 31, 2004 or 2003, or the results of its operations or its cash flows for the years ended December 31, 2004, 2003 or 2002.

However, in our opinion, the statutory basis financial statements referred to above present fairly, in all material respects, the admitted assets, liabilities, and surplus of the Company at December 31, 2004 and 2003, and the results of its operations and its cash flows for the years ended December 31, 2004, 2003 and 2002, on the basis of accounting described in Note 2.

/s/ Deloitte & Touche LLP
Hartford, Connecticut
March 29, 2005

F-2

<Page>

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
ADMITTED ASSETS, LIABILITIES AND SURPLUS
(STATUTORY BASIS)
(IN THOUSANDS)

<Table>

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	AS OF DECEMBER 31,	
	2004	2003
<S>	<C>	<C>
ADMITTED ASSETS		
Bonds	\$ 5,386,024	\$ 5,639,213
Common and Preferred Stocks	11,255	11,194
Mortgage Loans	69,626	95,737
Real Estate	26,116	25,360
Policy Loans	310,520	294,714
Cash and Short-Term Investments	431,418	392,494
Other Invested Assets	2,242	22,743
TOTAL CASH AND INVESTED ASSETS	6,237,201	6,481,455
Investment Income Due and Accrued	64,387	69,221
Federal Income Taxes Recoverable	63,729	54,470
Deferred Tax Asset	97,105	55,301
Other Assets	378,495	290,043
Separate Account Assets	62,885,610	52,234,564

	TOTAL ADMITTED ASSETS	\$69,726,527	\$59,185,054
LIABILITIES			
Aggregate Reserves for Life and Accident and Health Policies		\$ 6,161,030	\$ 6,421,474
Liability for Deposit Type Contracts		121,745	100,128
Policy and Contract Claim Liabilities		26,880	27,834
Asset Valuation Reserve		30,117	16,542
Payable to Affiliates		37,479	29,702
Accrued Expense Allowances and Other Amounts Due From Separate Accounts		(1,904,315)	(1,741,278)
Other Liabilities		1,059,989	1,052,307
Separate Account Liabilities		62,885,610	52,234,564
TOTAL LIABILITIES		68,418,535	58,141,273
CAPITAL AND SURPLUS			
Common Stock -- 3,000 Shares Authorized, 2,000 Shares Issued and Outstanding		2,500	2,500
Gross Paid-In and Contributed Surplus		1,371,883	1,371,883
Unassigned Funds		(66,391)	(330,602)
TOTAL CAPITAL AND SURPLUS		1,307,992	1,043,781
TOTAL LIABILITIES, CAPITAL AND SURPLUS		\$69,726,527	\$59,185,054

</Table>

SEE NOTES TO STATUTORY BASIS FINANCIAL STATEMENTS.

F-3

<Page>

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
STATEMENTS OF OPERATIONS
(STATUTORY BASIS)
(IN THOUSANDS)

<Table>

<Caption>

	FOR THE YEARS ENDED DECEMBER 31,		
	2004	2003	2002
<S>	<C>	<C>	<C>
REVENUES			
Premiums and Annuity Considerations	\$11,619,788	\$12,115,706	\$ 4,626,830
Considerations for Supplementary Contracts with Life Contingencies	962	360	123
Net Investment Income	324,681	330,741	241,414
Commissions and Expense Allowances on Reinsurance Ceded	73,944	62,762	197,594
Reserve Adjustment on Reinsurance Ceded	(1,155,122)	(911,456)	3,403,682
Fee Income	1,200,281	963,407	829,267
Other Revenues	84,658	33,435	10,367
TOTAL REVENUES	12,149,192	12,594,955	9,309,277
BENEFITS AND EXPENSES			
Death and Annuity Benefits	255,803	231,390	215,874
Disability and Other Benefits	13,235	11,998	11,926
Surrenders and Other Fund Withdrawals	5,435,091	4,378,823	4,743,944
Commissions	821,925	753,838	583,605
(Decrease) Increase in Aggregate Reserves for Life and Accident and Health Policies	(260,443)	290,135	1,785,002
General Insurance Expenses	448,862	431,698	341,349
Net Transfers to Separate Accounts	5,647,980	6,601,021	2,298,625
Modified Coinsurance Adjustment on Reinsurance Assumed	(441,048)	(420,032)	(522,245)
Other Expenses	43,678	38,492	22,715
TOTAL BENEFITS AND EXPENSES	11,965,083	12,317,363	9,480,795
Net Gain (Loss) from Operations Before Federal Income Tax (Benefit) Expense	184,109	277,592	(171,518)
Federal Income Tax (Benefit) Expense	(87,470)	(19,953)	28,712
NET GAIN (LOSS) FROM OPERATIONS	271,579	297,545	(200,230)
Net Realized Capital Losses, after tax	(14,900)	(22,713)	(56,843)
NET INCOME (LOSS)	\$ 256,679	\$ 274,832	\$ (257,073)

</Table>

SEE NOTES TO STATUTORY BASIS FINANCIAL STATEMENTS.

<Page>

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 STATEMENTS OF CHANGES IN CAPITAL AND SURPLUS
 (STATUTORY BASIS)
 (IN THOUSANDS)

<Table>

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	FOR THE YEARS ENDED DECEMBER 31,		
	2004	2003	2002
<S>	<C>	<C>	<C>
COMMON STOCK -- 3,000 SHARES AUTHORIZED, 2,000 SHARES ISSUED AND OUTSTANDING			
Balance, Beginning and End of Year	\$ 2,500	\$ 2,500	\$ 2,500
GROSS PAID-IN AND CONTRIBUTED SURPLUS,			
Beginning of Year	1,371,883	1,221,883	986,883
Capital Contribution	--	150,000	235,000
BALANCE, END OF YEAR	1,371,883	1,371,883	1,221,883
UNASSIGNED FUNDS			
Balance, Beginning of Year	(330,602)	(636,114)	(318,168)
Net Income	256,679	274,832	(257,073)
Change in Net Unrealized Capital Losses on Common Stocks and Other Invested Assets	(13,371)	(4,797)	(4,421)
Change in Net Deferred Income Tax	51,589	(28,483)	191,399
Change in Asset Valuation Reserve	(13,575)	(16,272)	(270)
Change in Non-Admitted Assets	(16,965)	43,187	(210,628)
Change in Liability for Reinsurance in Unauthorized Companies	(146)	36,880	(36,953)
Cummulative Effect of Change in Accounting Principles	--	165	--
BALANCE, END OF YEAR	(66,391)	(330,602)	(636,114)
CAPITAL AND SURPLUS,			
End of Year	\$1,307,992	\$1,043,781	\$ 588,269

</Table>

SEE NOTES TO STATUTORY BASIS FINANCIAL STATEMENTS.

<Page>

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
 STATEMENTS OF CASH FLOWS
 (STATUTORY BASIS)
 (IN THOUSANDS)

<Table>

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	FOR THE YEARS ENDED DECEMBER 31,		
	2004	2003	2002
<S>	<C>	<C>	<C>
OPERATING ACTIVITIES			
Premiums and Annuity Considerations	\$11,608,790	\$12,116,359	\$ 4,627,995
Net Investment Income	370,945	373,648	242,062
Miscellaneous Income	196,120	142,119	4,436,314
Total Income	12,175,855	12,632,126	9,306,371
Benefits Paid	5,699,783	4,611,634	4,795,021
Federal Income Tax (Recoveries) Payments	(54,729)	23,421	(108,177)
Net Transfers to Separate Accounts	5,811,016	7,114,314	2,040,883
Other Expenses	905,742	537,701	445,677
Total Benefits and Expenses	12,361,812	12,287,070	7,173,404
NET CASH (USED FOR) PROVIDED BY OPERATING ACTIVITIES	(185,957)	345,056	2,132,967
INVESTING ACTIVITIES			
PROCEEDS FROM INVESTMENTS SOLD AND MATURED			
Bonds	1,584,991	2,323,921	1,623,364
Common and Preferred Stocks	1,767	4,031	35
Mortgage Loans	25,752	41,395	42,133

Other	35,227	12,347	134,912
Total Investment Proceeds	1,647,737	2,381,694	1,800,444
COST OF INVESTMENTS ACQUIRED			
Bonds	1,351,838	3,068,077	3,956,463
Common and Preferred Stocks	2,473	4,814	842
Mortgage Loans	--	--	225
Real Estate	1,482	722	1,292
Other	3,275	169,520	--
Total Investments Acquired	1,359,068	3,243,133	3,958,822
Net Increase in Policy Loans	15,806	27,958	16,536
NET CASH PROVIDED BY (USED FOR) INVESTING ACTIVITIES	272,863	(889,397)	(2,174,914)
FINANCING AND MISCELLANEOUS ACTIVITIES			
Capital Contribution	--	150,000	235,000
Net Other Cash (Used) Provided	(47,982)	301,810	(129,792)
NET CASH (USED FOR) PROVIDED BY FINANCING AND MISCELLANEOUS ACTIVITIES	(47,982)	451,810	105,208
Net increase (decrease) in cash and short-term investments	38,924	(92,531)	63,261
Cash and Short-Term Investments, Beginning of Year	392,494	485,025	421,764
CASH AND SHORT-TERM INVESTMENTS, END OF YEAR	\$ 431,418	\$ 392,494	\$ 485,025

Note: Supplemental disclosures of cash flow information for non-cash transactions:

Common and Preferred stock acquired in satisfaction of debt	2,173	2,885	323
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SEE NOTES TO STATUTORY BASIS FINANCIAL STATEMENTS.

F-6

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HARTFORD LIFE AND ANNUITY INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS
(STATUTORY BASIS)
(IN THOUSANDS)

1. ORGANIZATION AND DESCRIPTION OF BUSINESS:

Hartford Life and Annuity Insurance Company (the "Company") is a wholly-owned subsidiary of Hartford Life Insurance Company ("HLIC"), which is an indirect subsidiary of Hartford Life, Inc. ("HLI"). HLI is indirectly owned by The Hartford Financial Services Group, Inc. ("The Hartford").

The Company offers a complete line of fixed and variable annuities, as well as variable, universal and traditional individual life insurance.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

BASIS OF PRESENTATION

The accompanying statutory basis financial statements are prepared in conformity with statutory accounting practices prescribed or permitted by the National Association of Insurance Commissioners ("NAIC") and the State of Connecticut Department of Insurance. The Company does not follow any permitted statutory accounting practices that have a material effect on statutory surplus, statutory net income or risk-based capital.

Current prescribed statutory accounting practices include the adoption of the NAIC's ACCOUNTING PRACTICES AND PROCEDURES MANUAL, effective January 1, 2001, as well as current state laws and regulations. A difference prescribed by Connecticut state law allows the Company to obtain a reinsurance reserve credit for a reinsurance treaty which provides for a limited right of unilateral cancellation by the reinsurer. The effects of this treaty are discussed in Note 5.

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported periods. Actual results could differ from those estimates. The most significant estimates include those used in determining the liability for aggregate reserves for life and accident and health policies and the liability for deposit type contracts. Although some variability is inherent in these estimates, management believes the amounts

provided are adequate.

Certain reclassifications have been made to prior year financial information to conform to current year presentation.

STATUTORY ACCOUNTING VERSUS ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES ("GAAP")

Statutory accounting principles and GAAP differ in certain significant respects. These differences principally involve:

- (1) treatment of policy acquisition costs (commissions, underwriting and selling expenses, etc.) and sales inducements which are charged to expense when incurred for statutory purposes rather than capitalized and amortized on a pro-rata basis over the expected life and gross profit stream of the policies for GAAP purposes;
- (2) recognition of premium revenues, which for statutory purposes are generally recorded as collected or when due during the premium paying period of the contract and which for GAAP purposes, for universal life policies and investment products, generally only consist of charges assessed to policy account balances for cost of insurance, policy administration and surrenders. For GAAP, when policy charges received relate to coverage or services to be provided in the future, the charges are recognized as revenue on a pro-rata basis over the expected life and gross profit stream of the policy. Also, for GAAP purposes, premiums for traditional life insurance policies are recognized as revenues when they are due from policyholders;
- (3) development of liabilities for future policy benefits, which for statutory purposes predominantly use interest rate and mortality assumptions prescribed by the NAIC which may vary considerably from interest and mortality assumptions used under GAAP. Additionally for GAAP, reserves for guaranteed minimum death benefits are based on models that involve a range of scenarios and assumptions, including those regarding expected market rates of return and volatility, contract surrender rates and mortality experience, and, reserves for guaranteed withdrawal benefits are considered embedded derivatives and reported at market value;
- (4) excluding certain assets designated as non-admitted assets (e.g., negative Interest Maintenance Reserve, and past due agents' balances) from the admitted assets, liabilities and surplus statement for statutory purposes by directly charging surplus;
- (5) the calculation of post-retirement benefits obligation which, for statutory accounting, excludes non-vested employees whereas GAAP liabilities include a provision for such employees; statutory and GAAP accounting permit either immediate recognition of the liability or straight-line amortization of the liability over a period not to exceed 20 years. For GAAP, The

F-7

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Hartford's obligation was immediately recognized, whereas, for statutory accounting, the obligation is being recognized ratably over a 20 year period;

- (6) establishing a formula reserve for realized and unrealized losses due to default and equity risk associated with certain invested assets (Asset Valuation Reserve) for statutory purposes; as well as the deferral and amortization of realized gains and losses, caused by changes in interest rates during the period the asset is held, into income over the original life to maturity of the asset sold (Interest Maintenance Reserve) for statutory purposes; whereas on a GAAP basis, no such formula reserve is required and realized gains and losses are recognized in the period the asset is sold;
- (7) the reporting of reserves and benefits, net of reinsurance ceded for statutory purposes; whereas on a GAAP basis, reserves are reported gross of reinsurance with reserve credits presented as recoverable assets;
- (8) the reporting of fixed maturities at amortized cost for NAIC classes 1-5 and the lower of amortized cost or fair value for NAIC class 6 for statutory purposes, whereas GAAP requires that fixed maturities be classified as "held-to-maturity", "available-for-sale" or "trading", based on the Company's intentions with respect to the ultimate disposition of the security and its ability to affect those intentions. The Company's bonds were classified on a GAAP basis as "available-for-sale" and accordingly, those investments and common stocks were reflected at fair value with the corresponding impact included as a separate component of Stockholder's Equity, as well as the change in the basis of the Company's other invested assets, which consist primarily of limited partnership investments, which is recognized as income under GAAP and as changes in unrealized gains or losses in surplus under statutory accounting;
- (9) for statutory purposes separate account liabilities are calculated using

prescribed actuarial methodologies, which approximate the market value of separate account assets, less applicable surrender charges. The separate account surplus generated by these reserving methods is recorded as an amount due to or from the separate account on the statutory basis admitted assets, liabilities and surplus statement, with changes reflected in the statutory basis results of operations. On a GAAP basis, separate account assets and liabilities must meet specific conditions to qualify as a separate account asset or liability. Amounts reported for separate accounts assets and liabilities are based upon the fair value of the underlying assets;

(10) the consolidation of financial statements for GAAP reporting, whereas statutory accounting requires standalone financial statements with earnings of subsidiaries reflected as changes in unrealized gains or losses in surplus;

(11) deferred income taxes, which provide for statutory/ tax temporary differences, are subject to limitation and are charged directly to surplus, whereas, GAAP would include GAAP/tax temporary differences and are charged as a component of net income;

(12) comprehensive income and its components are not presented in statutory financial statements;

(13) for statutory purposes derivative instruments that qualify for hedging, replication, or income generation are accounted for in a manner consistent with the hedged item, cash instrument and covered asset, respectively, typically amortized cost. Derivative instruments held for other investment and risk management activities, which do not receive hedge accounting treatment, receive fair value accounting for statutory purposes and are recorded at fair value with corresponding changes in value reported in unrealized gains and losses within surplus. For GAAP accounting derivative instruments are recorded at fair value with changes in value reported in earnings, with the exception of cash flow hedges and net investment hedges of a foreign operation, which are carried at fair value with changes in value reported as a separate component of Stockholder's Equity. In addition, statutory accounting does not record the hedge ineffectiveness on qualified hedge positions, whereas, GAAP records the hedge ineffectiveness in earnings; and

(14) embedded derivatives for statutory accounting are not bifurcated from the host contract, whereas, GAAP accounting requires the embedded derivative to be bifurcated from the host instrument, accounted and reported separately.

F-8

<Page>

As of and for the years ended December 31, the significant differences between Statutory and GAAP basis net income and capital and surplus for the Company are as follows:

<Table>

<Caption>

	2004 <C>	2003 <C>	2002 <C>
GAAP Net Income	\$ 450,396	\$ 281,211	\$ 191,548
Deferral and amortization of policy acquisition costs, net	(389,629)	(501,010)	(337,657)
Change in unearned revenue reserve	108,301	12,367	71,208
Deferred taxes	43,719	43,304	(50,834)
Separate account expense allowance	168,013	511,608	(279,761)
Benefit reserve adjustment	(14,581)	69,470	190,796
Prepaid reinsurance premium	(9,068)	(11,809)	(8,564)
Administrative fees	(60,183)	(48,072)	--
Reinsurance	(9,123)	(54,276)	--
Dividends received from affiliates	2,000	9,000	--
Sales inducements	(58,330)	(47,454)	(35,600)
Cumulative effect of GAAP accounting changes	31,151	--	--
Other, net	(5,987)	10,493	1,791
STATUTORY NET INCOME (LOSS)	\$ 256,679	\$ 274,832	\$ (257,073)
GAAP Stockholder's Equity	\$ 3,332,247	\$ 2,900,964	\$ 2,242,347
Deferred policy acquisition costs	(4,164,021)	(3,755,461)	(3,289,010)
Unearned revenue reserve	408,737	327,144	297,759
Deferred taxes	481,245	422,680	341,130
Separate account expense allowance	1,920,061	1,755,474	1,243,867
Unrealized (gains) losses on investments	(226,613)	(259,293)	(178,951)
Benefit reserve adjustment	281,742	208,213	300,515
Asset valuation reserve	(30,117)	(16,542)	(270)
Interest maintenance reserve	(28,254)	(29,314)	(25,702)
Prepaid reinsurance premium	(47,089)	(38,052)	(26,243)
Goodwill	(170,100)	(170,100)	(170,100)

Reinsurance ceded	(200,222)	(108,922)	(189,436)
Administrative fees	(290,061)	(229,878)	--
Other, net	40,437	36,868	42,363
	-----	-----	-----
STATUTORY CAPITAL AND SURPLUS	\$ 1,307,992	\$ 1,043,781	\$ 588,269
	-----	-----	-----

</Table>

AGGREGATE RESERVES FOR LIFE AND ACCIDENT AND HEALTH POLICIES AND CONTRACTS AND LIABILITY FOR DEPOSIT TYPE CONTRACTS

Aggregate reserves for payment of future life, health and annuity benefits are computed in accordance with applicable actuarial standards. Reserves for life insurance policies are generally based on the 1958 and 1980 Commissioner's Standard Ordinary Mortality Tables and various valuation rates ranging from 2.25% to 6%. Accumulation and on-benefit annuity reserves are based principally on individual and group annuity tables at various rates ranging from 2.5% to 9.25% and using the Commissioner's Annuity Reserve Valuation Method ("CARVM").

For non-interest sensitive ordinary life plans, the Company waives deduction of deferred fractional premiums upon death of insured. Return of the unearned portion of the final premium is governed by the terms of the contract. The Company does not have any forms for which the cash values are in excess of the legally computed reserve.

Extra premiums are charged for substandard lives, in addition to the regular gross premiums for the true age. Mean reserves for traditional insurance products are determined by computing the regular mean reserve for the plan at the true age, and adding one-half (1/2) of the extra premium charge for the year. For plans with explicit mortality charges, mean reserves are based on appropriate multiples of standard rates of mortality.

As of December 31, 2004 and 2003, the Company had \$4,126,520 and \$2,222,511, respectively, of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Connecticut. Reserves to cover the above insurance at December 31, 2004 and 2003 totaled \$14,170 and \$9,533, respectively.

The Company has established separate accounts to segregate the assets and liabilities of certain life insurance, pension and annuity contracts that must be segregated from the Company's general assets under the terms of its contracts. The assets consist primarily of marketable securities and are reported at fair value. Premiums, benefits and expenses relating to these contracts are reported in the statutory basis statements of operations.

F-9

<Page>

An analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics as of December 31, 2004 (including general and separate account liabilities) are as follows:

<Table>

<Caption>

Subject to discretionary withdrawal:	Amount	% of Total
<S>	<C>	<C>
	-----	-----
With market value adjustment	\$ 2,206	0.0%
At book value, less current surrender charge of 5% or more	1,157,626	1.9%
At market value	58,449,078	92.8%
	-----	-----
TOTAL WITH ADJUSTMENT OR AT MARKET VALUE	59,608,910	94.7%
	-----	-----
At book value without adjustment (minimal or no charge or adjustment):	3,093,812	4.9%
Not subject to discretionary withdrawal:	256,644	0.4%
	-----	-----
TOTAL, GROSS	62,959,366	100.0%
Reinsurance ceded	200,000	N/A
	-----	-----
TOTAL, NET	\$62,759,366	N/A
	-----	-----

</Table>

INVESTMENTS

Investments in bonds are carried at amortized cost except for those securities that are deemed ineligible to be held at amortized cost by the NAIC Securities Valuation Office ("SVO"), which are carried at the appropriate SVO published value. Short-term investments are stated at amortized cost, which approximates fair value. Preferred stocks are stated at cost, lower of cost or amortized cost, or NAIC market values depending on the assigned credit rating. Common stocks are carried at fair value with the current year change in the difference from cost reflected in surplus. Mortgage loans are stated at the aggregate

carrying value less accrued interest, which is typically the outstanding principal balance. Policy loans are carried at outstanding balance, which approximates fair value. Interests in joint ventures, partnerships and limited liability companies are reported based on the underlying GAAP equity of the investee.

The Company's accounting policy requires that a decline in the value of a bond or equity security that is not subject to Statement of Statutory Accounting Principle No. 43 LOANED-BACKED AND STRUCTURED SECURITIES ("SSAP 43") below its amortized cost basis be assessed to determine if the decline is other than temporary. If the decline in value of a bond or equity security is other than temporary, a charge is recorded in net realized capital losses equal to the difference between the fair value and amortized cost basis of the security. Furthermore, for securities expected to be sold, an other than temporary impairment charge is recognized if the Company does not expect the fair value of a security to recover to cost prior to the expected date of sale. The fair value of the other than temporarily impaired investment becomes its new cost basis.

The Company has a security monitoring process overseen by a committee of investment and accounting professionals that identifies securities that, due to certain characteristics, are subjected to an enhanced analysis on a quarterly basis. The primary factors considered in evaluating whether a decline in value for securities not subject to SSAP 43 is other than temporary include: (a) the length of time and the extent to which the fair value has been less than cost, (b) the financial condition, credit rating and near-term prospects of the issuer, (c) whether the debtor is current on contractually obligated interest and principal payments, and (d) the intent and ability of the Company to retain the investment for a period of time sufficient to allow for recovery. Once an impairment charge has been recorded, the Company then continues to review the other than temporarily impaired securities for further other than temporary impairments on an ongoing basis.

Additionally, for certain securitized financial assets with contractual cash flows (including asset-backed securities), SSAP 43, requires the Company to periodically update its best estimate of cash flows over the life of the security. If management determines that the estimated undiscounted cash flows of its security are less than its book value then an other than temporary impairment charge is recognized equal to the difference between the book value and estimated undiscounted cash flows of the security. The total estimated undiscounted cash flows of the impaired investment becomes its new cost basis.

Investment income consists primarily of interest and dividends. Interest income from bonds and mortgage loans including any associated premium or discount is accrued on a constant effective yield basis. The accrual of income is suspended for bonds and mortgage loans that are in default or when the receipt of interest payments is in doubt. The effective yield for fixed rate and variable rate loan backed securities due to new prepayment assumptions are revalued on a retrospective and prospective basis, respectively. The new prepayment assumptions are primarily obtained from broker dealer survey values or internal estimates. The Company has not elected to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date. Interest only and other than temporarily impaired loan backed securities are valued using the prospective method. In 2004, 2003 and 2002, the Company changed from the retrospective to prospective methodology due to negative yields on specific

F-10

<Page>

loan-backed securities that were impaired totaling \$4,140, \$0 and \$0, respectively, with an income impact of \$29, \$0 and \$0, respectively. Dividends are recorded as earned at the ex-dividend date.

Due and accrued investment income with amounts over 90 days past due is non-admitted. The total amount of investment income due and accrued non-admitted and written off through net investment income at December 31, 2004 and 2003 was \$2,067 and \$2,297, respectively.

The Company may at any time use derivative instruments, including swaps, caps, floors, options, futures and forwards. On the date the derivative contract is entered into, the Company designates the derivative as hedging (fair value, cash flow or net investment in a foreign operation), replication, income generation, or held for other investment and risk management activities, which primarily involve managing asset or liability related risks which do not qualify for hedge accounting under Statement of Statutory Accounting Principles No. 86, "ACCOUNTING FOR DERIVATIVE INSTRUMENTS AND HEDGING INCOME GENERATION AND REPLICATION (SYNTHETIC ASSETS) TRANSACTIONS" ("SSAP 86"). The Company's derivative transactions are permitted uses of derivatives under the derivatives use plan filed and/or approved, as applicable, by the State of Connecticut and State of New York insurance departments.

Derivatives used in hedging relationships are accounted for in a manner consistent with the item hedged. Typically, cost paid or consideration received at inception of a contract is reported on the admitted assets, liabilities and surplus statement as a derivative asset or liability, respectively, and

amortized through net investment income over the life of the hedged item. Periodic cash flows and accruals of income/expense are recorded as a component of derivative net investment income. Upon termination of the derivative, any gain or loss is adjusted into the basis of the hedged item.

Derivatives used in replication relationships are accounted for in a manner consistent with the cash instrument and the replicated asset. Typically, cost paid or consideration received at inception of the contract is recorded on the admitted assets, liabilities and surplus statement as a derivative asset or liability, respectively, and amortized through net investment income over the life of the derivative. Periodic cash flows and accruals of income/expense are recorded as a component of derivative net investment income. Upon termination of the derivative, any gain or loss is recognized as a derivative capital gain or loss.

Derivatives used in income generation relationships are accounted for in a manner consistent with the associated covered asset. Typically, consideration received at inception of the contract is recorded on the admitted assets, liabilities and surplus statement as a derivative liability and amortized through net investment income over the life of the derivative. Upon termination, any remaining derivative liability, along with any disposition payments are recorded to derivative capital gain or loss.

Derivatives held for other investment and risk management activities receive fair value accounting. The derivatives are carried on the admitted assets, liabilities and surplus statement at fair value and the changes in fair value are recorded in capital and surplus as unrealized gains and losses. Periodic cash flows and accruals of income/expense are recorded as a component of derivative net investment income.

The Asset Valuation Reserve ("AVR") is designed to provide a standardized reserving process for realized and unrealized losses due to default and equity risks associated with invested assets. The AVR balances were \$30,117 and \$16,542 as of December 31, 2004 and 2003, respectively. Additionally, the Interest Maintenance Reserve ("IMR") captures net realized capital gains and losses, net of applicable income taxes, resulting from changes in interest rates and amortizes these gains or losses into income over the life of the bond or mortgage loan sold. IMR is included as a component of Other Liabilities on the admitted assets, liabilities and surplus statement. The IMR balances as of December 31, 2004 and 2003 were \$28,254 and \$29,314, respectively. The net capital gains captured in the IMR in 2004, 2003 and 2002 were \$6,582, \$9,641 and \$5,078, respectively. The amount of expense amortized from the IMR in 2004, 2003 and 2002 included in the Company's Statements of Operations, was \$7,642, \$6,029 and \$4,823, respectively. Realized capital gains and losses, net of taxes not included in the IMR are reported in the statutory basis statements of operations. Realized investment gains and losses are determined on a specific identification basis.

ADOPTION OF NEW ACCOUNTING STANDARD

The Company adopted SSAP 86 "ACCOUNTING FOR DERIVATIVE INSTRUMENTS AND HEDGING, INCOME GENERATION, AND REPLICATION (SYNTHETIC ASSET) TRANSACTIONS" on January 1, 2003. SSAP 86 requires that derivative instruments used in hedging transactions that meet the criteria of a highly effective hedge shall be valued and reported in a manner that is consistent with the hedged asset or liability. SSAP 86 also requires that derivative instruments used in hedging transactions that do not meet the criteria of an effective hedge shall be accounted for at fair value and the changes in fair value shall be recorded in capital and surplus as unrealized capital gains and losses. The Company elected to apply this statement to all derivative instruments to which the Company was a party to as of January 1, 2003. As a result, the Company recorded \$254 before tax, due to the change in accounting principle adjustment which increased unassigned surplus.

F-11

<Page>

FUTURE ADOPTION OF NEW ACCOUNTING STANDARDS

SSAP 88--INVESTMENTS IN SUBSIDIARY, CONTROLLED AND AFFILIATED ENTITIES ("SSAP 88"), was issued by the Statutory Accounting Issues Working Group of the NAIC's Accounting Practice and Procedures Task Force during 2004. SSAP 88 defines the appropriate valuation for subsidiaries and affiliates of insurance companies. It is effective on January 1, 2005, and is not expected to have a material impact on the Company's financial statements.

3. INVESTMENTS:

For the years ended December 31,

(a) COMPONENTS OF NET INVESTMENT INCOME

<Table>

<Caption>

2004

2003

2002

<S>	<C>	<C>	<C>
Interest income from bonds and short-term investments	\$294,245	\$290,212	\$207,585
Interest income from policy loans	18,432	18,620	18,947
Interest and dividends from other investments	17,497	26,071	18,478
Gross investment income	330,174	334,903	245,010
Less: investment expenses	5,493	4,162	3,596
NET INVESTMENT INCOME	\$324,681	\$330,741	\$241,414

</Table>

(b) COMPONENTS OF NET UNREALIZED CAPITAL GAINS ON BONDS AND SHORT-TERM INVESTMENTS

<Caption>	2004	2003	2002
<S>	<C>	<C>	<C>
Gross unrealized capital gains	\$236,408	\$176,924	\$117,032
Gross unrealized capital losses	(14,758)	(8,996)	(32,336)
Net unrealized capital gains	221,650	167,928	84,696
Balance, beginning of year	167,928	84,696	(78)
CHANGE IN NET UNREALIZED CAPITAL GAINS ON BONDS AND SHORT-TERM INVESTMENTS	\$ 53,722	\$ 83,232	\$ 84,774

</Table>

(c) COMPONENTS OF NET UNREALIZED CAPITAL LOSSES ON COMMON STOCKS

<Caption>	2004	2003	2002
<S>	<C>	<C>	<C>
Gross unrealized capital gains	\$ 558	\$ 376	\$ 185
Gross unrealized capital losses	(31,533)	(30,877)	(23,137)
Net unrealized capital losses	(30,975)	(30,501)	(22,952)
Balance, beginning of year	(30,501)	(22,952)	(22,793)
CHANGE IN NET UNREALIZED CAPITAL LOSSES ON COMMON STOCKS	\$ (474)	\$ (7,549)	\$ (159)

</Table>

(d) COMPONENTS OF NET REALIZED CAPITAL LOSSES

<Caption>	2004	2003	2002
<S>	<C>	<C>	<C>
Bonds and short-term investments	\$ 21,229	\$ 12,602	\$(28,561)
Common stocks	(266)	657	(149)
Other invested assets	(5,798)	(4,393)	(2)
Realized capital gains (losses)	15,165	8,866	(28,712)
Capital gains tax (benefit)	23,483	21,938	23,053
Net realized capital losses, after tax	(8,318)	(13,072)	(51,765)
Less: amounts transferred to IMR	6,582	9,641	5,078
NET REALIZED CAPITAL LOSSES, AFTER TAX	\$(14,900)	\$(22,713)	\$(56,843)

</Table>

Sales of bonds and short-term investments for the years ended December 31, 2004, 2003 and 2002 resulted in proceeds of \$1,868,164, \$2,523,341 and \$1,691,422, gross realized capital gains of \$25,465, \$23,090 and \$15,257, and gross realized capital losses of \$2,900, \$6,150 and \$9,998, respectively, before transfers to the IMR. Sales of common and preferred stocks for the years ended December 31, 2004, 2003 and 2002 resulted in proceeds of \$1,814, \$4,031 and \$35, gross realized capital gains of \$50, \$715 and \$0, and gross realized capital losses of \$314, \$5 and \$7, respectively.

F-12

<Page>

(e) INVESTMENTS--DERIVATIVE INSTRUMENTS

OVERVIEW

The Company may at any time use derivative instruments, including swaps, caps, floors, options, forwards and futures, in order to achieve one of four Company approved objectives: to hedge risk arising from interest rate, price or currency exchange rate volatility; to manage liquidity; to control transaction costs or to enter into income generation and replication transactions. On the date the derivative contract is entered into, the Company designates the derivative as hedging (fair value, cash flow or net investment in a foreign operation), income generation, replication or held for other investment and risk management activities, which primarily involve managing asset or liability related risks which do not qualify for hedge accounting under Statement of Statutory Accounting Principles No. 86, "Accounting for Derivative Instruments and Hedging Income Generation and Replication (Synthetic Assets) Transactions". The Company's derivative transactions are permitted uses of derivatives under the derivatives use plan filed and/or approved, as applicable, by the State of Connecticut and State of New York insurance departments.

Interest rate swaps and total return swaps involve the periodic exchange of payments with other parties, at specified intervals, calculated using the agreed upon rates or indices and notional principal amounts. Generally, no cash or principal payments are exchanged at the inception of the contract. Typically, at the time a swap is entered into, the cash flow streams exchanged by the counterparties are equal in value.

Credit default swaps entitle one party to receive a periodic fee in exchange for an obligation to compensate the other party should a credit event occur on the part of the issuer.

Interest rate cap and floor contracts entitle the purchaser to receive from the issuer at specified dates, the amount, if any, by which a specified market rate exceeds the cap strike rate or falls below the floor strike rate, applied to a notional principal amount. A premium payment is made by the purchaser of the contract at its inception, and no principal payments are exchanged.

Forward contracts are customized commitments to either purchase or sell designated financial instruments, at a future date, for a specified price and may be settled in cash or through delivery of the underlying instrument.

Financial futures are standardized commitments to either purchase or sell designated financial instruments, at a future date, for a specified price and may be settled in cash or through delivery of the underlying instrument. Futures contracts trade on organized exchanges. Margin requirements for futures are met by pledging securities, and changes in the futures' contract values are settled daily in cash.

Option contracts grant the purchaser, for a premium payment, the right to either purchase from or sell to the issuer a financial instrument at a specified price, within a specified period or on a stated date.

Foreign currency swaps exchange an initial principal amount in two currencies, agreeing to re-exchange the currencies at a future date, at an agreed upon exchange rate. There is also periodic exchange of payments at specified intervals calculated using the agreed upon rates and exchanged principal amounts.

STRATEGIES

The notional value and fair value of derivative instruments used during the year are disclosed in the strategy discussions below. During the year 2004 and 2003, the Company did not transact in or hold any position related to net investment hedges in a foreign operation, replication transactions or income generating transactions. The notional amounts of derivative contracts represent the basis upon which pay or receive amounts are calculated and are not reflective of credit risk. Notional amounts pertaining to derivative instruments at December 31, 2004 and 2003 were \$1,455,253 and \$1,163,355, respectively. The fair value of derivative instruments are based upon either independent market quotations for exchange traded derivative contracts, independent third party pricing sources or widely accepted pricing valuation models which utilize independent third party data as inputs for over the counter derivatives. The fair value of derivative instruments at December 31, 2004 and 2003 were \$(29,914) and \$820, respectively.

CASH-FLOW HEDGES

Interest rate swaps: Interest rate swaps are primarily used to convert interest receipts on floating-rate fixed maturity investments to fixed rates. The Company did not hedge forecasted transactions other than the interest payments on floating-rate securities. There were no gains and losses classified in unrealized gains and losses related to cash flow hedges that have been discontinued because it was no longer probable that the original forecasted transactions would occur by the end of the originally specified time period. As of December 31, 2004 and 2003, interest rate swaps used in cash flow hedge relationships had a notional value of \$220,000 and \$70,000, respectively, and a fair value of \$(604) and \$3,684, respectively.

Foreign currency swaps: Foreign currency swaps are used to convert foreign denominated cash flows associated with certain foreign denominated fixed maturity investments to U.S. dollars. The foreign fixed maturities are primarily

F-13

<Page>

denominated in Euros and are swapped to minimize cash flow fluctuations due to changes in currency rates. As of December 31, 2004 and 2003 foreign currency swaps used in cash flow hedge relationships had a notional value of \$129,492 and \$76,855, respectively, and a fair value of \$(24,927) and \$(10,282), respectively.

OTHER INVESTMENT AND RISK MANAGEMENT ACTIVITIES

Interest rate caps and swaptions: The Company is exposed to policyholder surrenders during a rising interest rate environment. Interest rate cap and swaption contracts are used to mitigate the Company's loss in a rising interest rate environment. The increase in yield from the cap and swaption contract in a rising interest rate environment may be used to raise credited rates, thereby increasing the Company's competitiveness and reducing the policyholder's incentive to surrender. As of December 31, 2004 and 2003 interest rate caps and swaptions used to mitigate risk in a rising interest rate environment had a notional value of \$1,016,000 and a fair value of \$1,189 and \$6,884, respectively. As of December 31, 2004 and 2003 the average fair value for interest rate caps and swaptions was \$3,619 and \$7,481, respectively in asset value. There were no realized gains and losses during the years 2004, 2003 and 2002.

Credit default and total return swaps: The Company enters into swap agreements in which the Company assumes credit exposure from an individual entity, referenced index or asset pool. As of December 31, 2004 and 2003 total return swaps had a notional value of \$40,000 and \$0, respectively, and a fair value of \$122 and \$0, respectively. As of December 31, 2004 and 2003 the average fair value for credit default and total return swaps was \$26 and \$0, respectively in asset value. For the year ended December 31, 2004 credit derivatives reported a gain of \$28 in realized capital gains and losses. There were no realized gains and losses during the year 2003.

Foreign currency swaps, forwards and put and call options: The Company enters into foreign currency swaps and forwards, purchases foreign put options and writes foreign call options to hedge the foreign currency exposures in certain of its foreign fixed maturity investments. As of December 31, 2004 and 2003, foreign currency swaps had a notional value of \$49,262 and \$0, respectively, and a fair value of \$(5,902) and \$0, respectively. As of December 31, 2004 and 2003 the average fair value for foreign currency derivatives was (\$842) and \$0, respectively in liability value. There were no realized gains and losses during the years 2004, 2003 and 2002.

Warrants: During 2003, the Company received warrant contracts as part of a reinsurance treaty settlement. As of December 31, 2004 and 2003, the warrants had a notional value of \$500 and a fair value of \$208 and \$534, respectively. As of December 31, 2004 and 2003, the average fair value of the warrants was \$313 and \$290, respectively. There were no realized gains and losses during the years 2004, 2003 and 2002.

CREDIT RISK

The Company's derivatives counterparty exposure policy establishes market-based credit limits, favors long-term financial stability and creditworthiness, and typically requires credit enhancement/credit risk reducing agreements. By using derivative instruments, the Company is exposed to credit risk, which is measured as the amount owed to the Company based on current market conditions and potential payment obligations between the Company and its counterparties. When the fair value of over-the-counter derivative contracts is positive, this indicates that the counterparty owes the Company, and, therefore, exposes the Company to credit risk.

Credit exposures are generally quantified daily and netted, and collateral is pledged to and held by, or on behalf of, the Company to the extent the current value of derivatives exceeds exposure policy thresholds. The Company also minimizes the credit risk in derivative instruments by entering into transactions with high quality counterparties that are reviewed periodically by the Company's internal compliance unit, reviewed frequently by senior management and reported to the Company's Finance Committee of the Board of Directors. The Company also maintains a policy of requiring all derivative contracts be governed by an International Swaps and Derivatives Association Master Agreement which is structured by legal entity and by counterparty and permits right of offset.

(f) CONCENTRATION OF CREDIT RISK

As of December 31, 2004, the Company had one fixed maturity that exceeded 10% of capital and surplus that was not the U.S. government or a government agency. The

fixed maturity was designated NAIC investment grade. Further, the Company closely monitors concentrations and the potential impact of capital and surplus, should the issuer fail to perform according to the terms of the fixed maturity contract.

The carrying value, gross unrealized gain and estimated fair value of this fixed maturity was \$133,765, \$1,599, and \$135,364, respectively.

F-14

<Page>

(g) BONDS, SHORT-TERM INVESTMENTS AND COMMON STOCKS

<Table>

<Caption>

December 31, 2004				
Statement Value	Gross Unrealized Gains	Gross Unrealized Losses	Estimated Fair Value	
<C>	<C>	<C>	<C>	
BONDS AND SHORT-TERM INVESTMENTS				
U.S. Government and government agencies and authorities:				
--Guaranteed and sponsored	\$ 29,257	\$ 211	\$ (98)	\$ 29,370
--Guaranteed and sponsored -- asset backed	476,051	5,071	(1,180)	479,942
International governments	41,802	4,721	(337)	46,186
Public utilities	326,596	15,503	(878)	341,221
All other corporate	2,700,917	161,356	(7,801)	2,854,472
All other corporate -- asset-backed	1,784,676	49,546	(4,464)	1,829,758
Short-term investments	189,332	--	--	189,332
Parents, subsidiaries and affiliates	26,725	--	--	26,725
TOTAL BONDS AND SHORT-TERM INVESTMENTS	\$5,575,356	\$236,408	\$ (14,758)	\$5,797,006

</Table>

<Table>

<Caption>

December 31, 2004				
Cost	Gross Unrealized Gains	Gross Unrealized Losses	Estimated Fair Value	
<C>	<C>	<C>	<C>	
COMMON STOCKS				
Common stock -- unaffiliated	\$ 5,346	558	\$ (17)	\$ 5,887
Common stock -- affiliated	36,884	--	(31,516)	5,368
TOTAL COMMON STOCKS	\$ 42,230	\$ 558	\$ (31,533)	\$ 11,255

</Table>

<Table>

<Caption>

December 31, 2003				
Statement Value	Gross Unrealized Gains	Gross Unrealized Losses	Estimated Fair Value	
<C>	<C>	<C>	<C>	
BONDS AND SHORT-TERM INVESTMENTS				
U.S government and government agencies and authorities:				
--Guaranteed and sponsored	\$ 107,943	\$ 605	\$ (47)	\$ 108,501
--Guaranteed and sponsored -- asset backed	529,528	--	--	529,528
States, municipalities and political subdivisions	5,560	7	(4)	5,563
International governments	44,569	4,201	(13)	48,757
Public utilities	266,866	13,955	(625)	280,196
All other corporate	2,779,091	150,649	(5,014)	2,924,726
All other corporate -- asset-backed	1,863,931	7,507	(3,293)	1,868,145
Short-term investments	111,118	--	--	111,118
Parents, subsidiaries and affiliates	41,725	--	--	41,725
TOTAL BONDS AND SHORT-TERM INVESTMENTS	\$5,750,331	\$176,924	\$ (8,996)	\$5,918,259

</Table>

<Table>

<Caption>

December 31, 2003

<S>	Cost <C>	Gross Unrealized Gains <C>	Gross Unrealized Losses <C>	Estimated Fair Value <C>
COMMON STOCKS				
Common stock -- unaffiliated	\$ 4,807	\$ 376	\$ (62)	\$ 5,121
Common stock -- affiliated	36,884	--	(30,815)	6,069
TOTAL COMMON STOCKS	\$ 41,691	\$ 376	\$ (30,877)	\$ 11,190

</Table>

The amortized cost and estimated fair value of bonds and short-term investments as of December 31, 2004 by estimated maturity year are shown below. Asset-backed securities, including mortgage backed securities and collateralized mortgage obligations, are distributed to maturity year based on the Company's estimates of the rate of

F-15

<Page>

future prepayments of principal over the remaining lives of the securities. Expected maturities differ from contractual maturities due to call or repayment provisions.

<Table>
<Caption>

<S>	Statement Value <C>	Fair Value <C>
MATURITY		
One year or less	\$ 682,447	\$ 702,743
Over one year through five years	2,339,182	2,435,441
Over five years through ten years	1,865,432	1,942,201
Over ten years	688,295	716,621
TOTAL	\$5,575,356	\$5,797,006

</Table>

Bonds with a carrying value of \$3,969 and \$3,612 as of December 31, 2004 and 2003, respectively, were on deposit with various regulatory authorities as required.

(h) MORTGAGE LOANS

The maximum and minimum lending rates for the Company's commercial mortgage loans during 2004 were 9.5% and 6.53%, respectively. During 2004, the Company did not reduce interest rates on any outstanding mortgage loans. The highest loan to value percentage of any one loan at the time of loan origination, exclusive of insured, guaranteed or purchase money mortgages, was 55.9%. There were no taxes, assessments and any amounts advanced and not included in the mortgage loan total. As of December 31, 2004, the Company did not hold mortgages with interest more than 180 days past due. There were no impaired loans with a related allowance for credit losses as of December 31, 2004 and 2003.

(i) RESTRUCTURED DEBT IN WHICH THE COMPANY IS A CREDITOR (OTHER THAN MORTGAGE LOANS)

The total recorded investment in restructured loans, as of December 31, 2004 and 2003 was \$1,207 and \$968, respectively. The realized capital losses related to these loans, as of December 31, 2004 and 2003 were \$157 and \$0, respectively.

(j) REPURCHASE AGREEMENTS

For repurchase agreements, Company policies require a minimum of 102% of the fair value of securities purchased under repurchase agreements to be maintained as collateral. Cash collateral received is invested in short-term investments and the offsetting collateral liability is included in other liabilities. The Company had no repurchase agreements as of December 31, 2004 and 2003.

(k) FAIR VALUE OF FINANCIAL INSTRUMENTS ADMITTED ASSETS, LIABILITIES AND SURPLUS STATEMENT ITEMS:

<Table>
<Caption>

<S>	2004		2003	
	Carrying Amount <C>	Estimated Fair Value <C>	Carrying Amount <C>	Estimated Fair Value <C>

ASSETS				
Bonds and short-term investments	\$5,575,356	5,797,006	\$5,750,331	5,918,259
Common stocks	11,255	11,255	11,190	11,190
Preferred stocks	--	--	4	4
Policy loans	310,520	310,520	294,714	294,714
Mortgage loans	69,626	78,851	95,737	95,737
Derivative related assets	1,397	1,397	7,418	7,418
Other invested assets	26,961	26,961	40,685	40,685
LIABILITIES				
Deposit funds and other benefits	\$ 121,745	121,745	\$ 100,128	100,128
Derivative related liabilities	5,780	31,011	--	6,598

</Table>

The following methods and assumptions were used to estimate the fair value of each class of financial instruments: fair value for bonds, short-term investments, preferred stocks and common stocks approximate those quotations published by the NAIC; policy and mortgage loan carrying amounts approximate fair value; fair value of derivative instruments, including swaps, issued caps, floors, futures, forward commitments and collars, are determined using a pricing model which is similar to external valuation models; investments in partnerships and trusts are based on external market valuations from partnership and trust management; and fair value of liabilities on deposit funds and other benefits is determined by forecasting future cash flows and discounting the forecasted cash flows at current market rates.

F-16

<Page>

(l) JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets. The Company did not recognize any impairment write-downs for its investments in joint ventures, partnerships, or limited liability companies for the periods presented. There are no future commitments to joint ventures, partnerships or limited liability companies.

(m) SECURITIES LENDING

The Company participates in a securities lending program to generate additional income, whereby certain domestic fixed income securities are loaned for a short period of time from the Company's portfolio to qualifying third parties, via a lending agent. Borrowers of these securities provide collateral of 102% of the market value of the loaned securities. Acceptable collateral may be in the form of cash or U.S. Government securities. The market value of the loaned securities is monitored and additional collateral is obtained if the market value of the collateral falls below 100% of the market value of the loaned securities. Under the terms of the securities lending program, the lending agent indemnifies the Company against borrower defaults. The Company is only permitted by contract to sell or repledge the noncash collateral in the event of a default by the counterparty and none of the collateral has been sold or repledged at December 31, 2004 and 2003. As of December 31, 2004 and 2003, all collateral accepted was held in separate custodial accounts. As of December 31, 2004 and 2003, the fair value of the loaned securities was approximately \$180,346 and \$236,373, respectively, and was included in Cash and Short Term Investments. The cash collateral received as of December 31, 2004 and 2003 of approximately \$183,321 and \$240,331, respectively, was invested in short-term securities and was also included in fixed maturities, with a corresponding liability for the obligation to return the collateral recorded in other liabilities.

(n) SECURITY UNREALIZED LOSS AGING

The following table presents amortized cost, fair value, and unrealized losses for the Company's fixed maturity and equity securities, aggregated by investment category and length of time that individual securities have been in a continuous unrealized loss position as of December 31, 2004.

<Table>

<Caption>

	December 31, 2004						
	Less Than 12 Months			12 Months or More			Total
	Amortized Cost	Fair Value	Unrealized Losses	Amortized Cost	Fair Value	Unrealized Losses	Amortized Cost
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
U.S. Gov't and Gov't agencies and authorities							
-- guaranteed and sponsored	\$ 12,590	\$ 12,492	\$ (98)	\$ --	\$ --	\$ --	\$ 12,590
-- guaranteed and sponsored -- asset-backed	157,272	156,301	(971)	6,714	6,505	(209)	163,986
International governments	--	--	--	10,517	10,180	(337)	10,517
Public utilities	29,873	29,638	(235)	16,122	15,479	(643)	45,995

All other corporate including international	373,010	367,665	(5,345)	65,001	62,545	(2,456)	438,011
All other corporate -- asset-backed	423,586	419,730	(3,856)	26,610	26,002	(608)	450,196
TOTAL FIXED MATURITIES	996,331	985,826	(10,505)	124,964	120,711	(4,253)	1,121,295
Common stock -- unaffiliated	--	--	--	696	679	(17)	696
Common stock -- affiliated	--	--	--	36,884	5,368	(31,516)	36,884
TOTAL EQUITY	--	--	--	37,580	6,047	(31,533)	37,580
TOTAL SECURITIES	\$996,331	\$985,826	\$(10,505)	\$162,544	\$126,758	\$(35,786)	\$1,158,875

<Caption>

	December 31, 2004	
	Total	
	Fair Value	Unrealized Losses
<S>	<C>	<C>
U.S. Gov't and Gov't agencies and authorities		
-- guaranteed and sponsored	\$ 12,492	\$ (98)
-- guaranteed and sponsored -- asset-backed	162,806	(1,180)
International governments	10,180	(337)
Public utilities	45,117	(878)
All other corporate including international	430,210	(7,801)
All other corporate -- asset-backed	445,732	(4,464)
TOTAL FIXED MATURITIES	1,106,537	(14,758)
Common stock -- unaffiliated	679	(17)
Common stock -- affiliated	5,368	(31,516)
TOTAL EQUITY	6,047	(31,533)
TOTAL SECURITIES	\$1,112,584	\$(46,291)

</Table>

The following discussion refers to the data presented in the table above, excluding affiliated common stock. The Company holds 100% of the common stock of a non-life insurance subsidiary which is stated at fair value on the Admitted assets, liabilities and surplus. The Company does not have any current plans to dispose of this investment.

As of December 31, 2004, fixed maturities represented approximately 100% of the Company's total unrealized loss amount, which was comprised of approximately 220 different securities. The Company held no securities as of December 31, 2004 that were in an unrealized loss position in excess of \$862. There were no fixed maturities or equity securities as of December 31, 2004, with a fair value less than 80% of the security's amortized cost for six continuous months other than certain ABS and CMBS accounted for under SSAP 43. Based on management's best estimate of future cash flows, there were no such ABS and CMBS in an unrealized loss position as of December 31, 2004 that were deemed to be other-than-temporarily impaired.

Securities in an unrealized loss position for less than twelve months were comprised of approximately 200 securities of which 94%, or \$9,823, were comprised of securities with fair value to amortized cost ratios at or greater than 90%.

F-17

<Page>

The majority of these securities are investment grade securities depressed due to changes in interest rates from the date of purchase.

The securities depressed for twelve months or more as of December 31, 2004 were comprised of 30 securities. Of the twelve months or more unrealized loss amount \$3,502, or 82%, was comprised of securities with fair value to amortized cost ratios as of December 31, 2003 at or greater than 90%. The majority of the securities depressed for twelve months or more are investment grade securities depressed due to changes in interest rates from the date of purchase.

The following table presents amortized cost, fair value and unrealized losses for the Company's fixed maturity and equity securities, excluding non-highly rated securitized financial assets with contractual cash flows, aggregated by investment category and length of time that individual securities have been in a

continuous unrealized loss position as of December 31, 2003.

<Table>

<Caption>

	December 31, 2003						
	Less Than 12 Months			12 Months or More			Total
	Amortized Cost	Fair Value	Unrealized Losses	Amortized Cost	Fair Value	Unrealized Losses	Amortized Cost
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
U.S. Gov't and Gov't agencies and authorities (guaranteed and sponsored)	\$ 4,055	\$ 4,008	\$ (47)	\$ --	\$ --	\$ --	\$ 4,055
States, municipalities and political subdivisions	5,169	5,165	(4)	--	--	--	5,169
International governments	337	324	(13)	--	--	--	337
Public utilities	8,289	8,108	(181)	5,973	5,529	(444)	14,262
All other corporate including international	162,756	157,796	(4,960)	10,084	10,030	(54)	172,840
All other corporate -- asset-backed	54,323	53,494	(829)	45,853	45,611	(242)	100,176
TOTAL FIXED MATURITIES	234,929	228,895	(6,034)	61,910	61,170	(740)	296,839
Common stock -- unaffiliated	212	193	(19)	2,486	2,443	(43)	2,698
Common stock -- affiliated	--	--	--	36,884	6,069	(30,815)	36,884
TOTAL EQUITY	212	193	(19)	39,370	8,512	(30,858)	39,582
TOTAL TEMPORARILY IMPAIRED SECURITIES	\$235,141	\$229,088	\$ (6,053)	\$101,280	\$69,682	\$ (31,598)	\$336,421

<Caption>

	December 31, 2003	
	Total	
	Fair Value	Unrealized Losses
<S>	<C>	<C>
U.S. Gov't and Gov't agencies and authorities (guaranteed and sponsored)	\$ 4,008	\$ (47)
States, municipalities and political subdivisions	5,165	(4)
International governments	324	(13)
Public utilities	13,637	(625)
All other corporate including international	167,826	(5,014)
All other corporate -- asset-backed	99,105	(1,071)
TOTAL FIXED MATURITIES	290,065	(6,774)
Common stock -- unaffiliated	2,636	(62)
Common stock -- affiliated	6,069	(30,815)
TOTAL EQUITY	8,705	(30,877)
TOTAL TEMPORARILY IMPAIRED SECURITIES	\$298,770	\$ (37,651)

</Table>

The following discussion refers to the data presented in the table above, excluding affiliated common stock. The Company holds 100% of the common stock of a non-life insurance subsidiary which is stated at fair value on the Admitted assets, liabilities and surplus. The Company does not have any current plans to dispose of this investment.

There were no fixed maturities or equity securities as of December 31, 2003, with a fair value less than 80% of the security's amortized cost. As of December 31, 2003, fixed maturities represented approximately 99% of the Company's unrealized loss amount, which was comprised of approximately 70 different securities. As of December 31, 2003, the Company held no securities presented in the table above that were at an unrealized loss position in excess of \$1,025.

The majority of the securities in an unrealized loss position for less than twelve months are depressed due to the rise in long-term interest rates. This group of securities was comprised of approximately 60 securities. Of the less than twelve months total unrealized loss amount \$5,028, or 83%, was comprised of securities with fair value to amortized cost ratios as of December 31, 2003 at

or greater than 90%. As of December 31, 2003, \$5,253 of the less than twelve months total unrealized loss amount was comprised of securities in an unrealized loss position for less than six continuous months.

The securities depressed for twelve months or more were comprised of less than 15 securities. Of the twelve months or more unrealized loss amount \$748, or 96%, was comprised of securities with fair value to amortized cost ratios as of December 31, 2003 at or greater than 90%.

As of December 31, 2003, the sector in the greatest gross unrealized loss position for twelve months or more in the schedule above was the utilities sector, 100% of which was comprised of securities with fair value to amortized cost ratios as of December 31, 2003 at or greater than 86%. The utilities sector remains adversely impacted by several events that primarily occurred in 2001 including the bankruptcy of Enron Corp., the decline in the energy trading industry and the regulatory, political and legal effect of the California utility crises. These events led to credit downgrades, which continue to negatively impact security price levels. Companies have begun to reduce leverage, selling various non-core businesses and have secured liquidity sources either through capital market issuances or bank lines to support cash flow needs. Improved credit fundamentals coupled with increased energy prices and demand should allow the price of these companies' securities to improve.

As part of the Company's ongoing security monitoring process by a committee of investment and accounting professionals, the Company has reviewed its investment portfolio and concluded that there were no additional

F-18

<Page>

other-than-temporary impairments as of December 31, 2004 and 2003. Due to the issuers' continued satisfaction of the securities' obligations in accordance with their contractual terms and the expectation that they will continue to do so, management's intent and ability to hold these securities, as well as the evaluation of the fundamentals of the issuers' financial condition and other objective evidence, the Company believes that the prices of the securities in the sectors identified above were temporarily depressed.

The evaluation for other-than-temporary impairments is a quantitative and qualitative process, which is subject to risks and uncertainties in the determination of whether declines in the fair value of investments are other-than-temporary. The risks and uncertainties include changes in general economic conditions, the issuer's financial condition or near term recovery prospects and the effects of changes in interest rates.

4. INCOME TAXES:

The Company and The Hartford have entered into a tax sharing agreement under which each member of the consolidated U.S. Federal income tax return will make payments between them such that, with respect to any period, the amount of taxes to be paid by the Company, subject to certain adjustments, generally will be determined as though the Company was filing a separate Federal income tax return.

(a) The components of the net deferred tax asset/(liability) are as follows:

<Table>

<Caption>

	December 31, 2004	December 31, 2003
<S>	<C>	<C>
Total of all deferred tax assets (admitted and non-admitted)	\$446,816	\$423,715
Total of all deferred tax liabilities	(29,360)	(57,848)
Net deferred assets/(liability)	417,456	365,867
Net admitted deferred asset/(liability)	97,105	55,301
Total deferred tax assets non-admitted in accordance with SSAP No. 10, INCOME TAXES	\$320,351	\$310,566
Increase (decrease) in deferred taxes non-admitted	\$ 9,785	\$(53,963)

</Table>

(b) Deferred tax liabilities are not recognized for the following amounts:

Prior to the Tax Reform Act of 1984, the Life Insurance Company Income Tax Act of 1959 permitted the deferral from taxation of a portion of statutory income under certain circumstances. In these situations, the deferred income was accumulated in a "Policyholders' Surplus Account" and would be taxable only under conditions which management considered to be remote; therefore, no federal income taxes have been provided on the balance in this account. The American Jobs Creation Act of 2004, which was enacted in October 2004, allows distributions to be made from the Policyholders' Surplus Account free of tax in

2005 and 2006. The Company anticipates that, based on currently available information, this change will permanently eliminate the tax on this deferred income.

(c) The components of incurred income tax expense and the change in deferred tax assets and deferred tax liabilities are as follows:

	2004	2003	2002
	<C>	<C>	<C>
Federal	\$ (87,470)	\$ (21,840)	\$25,183
Foreign	--	1,885	3,528
Federal income tax on capital gains	23,483	21,940	23,053
CURRENT INCOME TAXES INCURRED	\$ (63,987)	\$ 1,985	\$51,764

</Table>

F-19

<Page>
The changes in the main components of deferred tax assets and deferred tax liabilities are as follows:

Deferred tax assets resulting from book/tax difference:

	December 31, 2004	December 31, 2003	Change
	<C>	<C>	<C>
Reserves	\$ 44,480	\$ 23,627	\$ 20,853
Fortis ceding commission	--	15,256	(15,256)
Tax DAC	245,155	226,262	18,893
Bonds	8,536	21,085	(12,549)
NOL carryforward/AMT credits	114,164	108,582	5,582
Software project deferral	2,763	--	2,763
Other	31,718	28,903	2,815
TOTAL DEFERRED TAX ASSETS	\$446,816	\$423,715	\$ 23,101
DEFERRED TAX ASSETS NON-ADMITTED	\$320,351	\$310,566	\$ 9,785

</Table>

Deferred tax liabilities resulting from book/tax difference:

	December 31, 2004	December 31, 2003	Change
	<C>	<C>	<C>
Bonds	\$ (15,793)	\$ (13,550)	\$ (2,243)
Tax preferred investments	--	(29,655)	29,655
Accrued deferred compensation	(1,710)	(102)	(1,608)
Software project deferral	--	(1,121)	1,121
Deferred and uncollected	(11,237)	(10,234)	(1,003)
Other	(620)	(3,186)	2,566
TOTAL DEFERRED TAX LIABILITIES	\$ (29,360)	\$ (57,848)	\$ 28,488

</Table>

<Table>
<Caption>

	December 31, 2004	December 31, 2003	Change
	<C>	<C>	<C>
Total deferred tax assets	\$446,816	\$423,715	\$ 23,101
Total deferred tax liabilities	(29,360)	(57,848)	28,488
Net deferred tax asset (liability)	\$417,456	\$365,867	51,589
Change in net deferred income tax			\$ 51,589

</Table>

(d) The Company's income tax expense and change in deferred tax assets and

deferred tax liabilities differs from the amount obtained by applying the Federal statutory rate of 35% to the Net Gain from Operations After Dividends to Policyholders for the following reasons:

<Table>
<Caption>

	2004	Effective Tax Rate	2003	Effective Tax Rate	2002	Effective Tax Rate
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Tax provision at statutory rate	\$ 67,442	35.0%	\$ 96,886	35.0%	\$ (71,865)	(35.0)%
Tax preferred investments	(78,652)	(40.8)%	(69,159)	(25.0)%	(64,562)	(31.4)%
Unrealized gains/(losses)	(5,367)	(2.8)%	--	--	--	--
IMR adjustment	(369)	(0.2)%	--	--	--	--
1998-2001 IRS audit	(102,502)	(53.2)%	--	--	--	--
Other	3,872	2.0%	2,741	1.0%	(3,208)	(1.6)%
TOTAL	\$ (115,576)	(60.0)%	\$ 30,468	11.0%	\$ (139,635)	(68.0)%

</Table>

<Table>
<Caption>

	2004	Effective Tax Rate	2003	Effective Tax Rate	2002	Effective Tax Rate
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Federal and foreign income tax incurred	\$ (63,987)	(33.2)%	\$ 1,985	0.7%	\$ 51,764	25.2%
Change in net deferred income taxes	(51,589)	(26.8)%	28,483	10.3%	(191,399)	(93.2)%
TOTAL STATUTORY INCOME TAXES	\$ (115,576)	(60.0)%	\$ 30,468	11.0%	\$ (139,635)	(68.0)%

</Table>

<Page>
(e) As of December 31, 2004, the Company had no operating loss carry forwards.

The following are year to date income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

<Table>

<S>	<C>
2004	\$ 7,825
2003	\$ 1,985

</Table>

(f) The Company's Federal income tax return is consolidated within The Hartford Financial Services Group, Inc. consolidated Federal income tax return.

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit for net losses, to the extent available for use by the group. Intercompany tax balances are settled quarterly.

5. REINSURANCE:

The Company cedes insurance to other insurers in order to limit its maximum losses. Such transfer does not relieve the Company of its primary liability to the policyholder. Failure of reinsurers to honor their obligations could result in losses to the Company. The Company reduces this risk by evaluating the financial condition of reinsurers and monitoring for possible concentrations of credit risk.

The Company cedes significant portions of its variable annuity business written since 1994 to RGA Reinsurance Company ("RGA"). Certain core annuity products were included in this reinsurance arrangement beginning in the first quarter of 2002 and, as such, the amounts ceded to RGA have increased.

The Company has a reinsurance agreement under which the reinsurer has a limited right to unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits. The estimated amount of aggregate reduction in surplus of this limited right to unilaterally cancel this reinsurance agreement by the reinsurer for which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued is \$219,998 in 2004, an increase of \$9,069 from the 2003 balance of \$210,929. The total amount of reinsurance credits taken for this agreement is \$338,458 in 2004, an increase of \$13,953 from the 2003 balance of \$324,505.

On June 30, 2003, the Company recaptured a block of business previously reinsured with an unaffiliated reinsurer. Under this treaty, the Company reinsured a portion of the guaranteed minimum death benefit feature associated with certain of its annuity contracts. As consideration for recapturing the business and final settlement under the treaty, the Company has received assets valued at approximately \$20,073 and 500 thousand warrants exercisable for the unaffiliated company's stock. Prospectively, as a result of the recapture, the Company will be responsible for all of the remaining and ongoing risks associated with the GMDB's related to this block of business. As of December 31, 2002, the Company established a liability for reinsurance in unauthorized companies of \$36,926 related to this reinsurer.

Effective July 7, 2003, the Company entered into an indemnity reinsurance arrangement with Hartford Life and Accident Company ("HLA"). Through this arrangement, the Company will automatically cede 100% of the guaranteed minimum withdrawal benefits incurred on variable annuity contracts that were otherwise not reinsured. As of December 31, 2004 and 2003, the amount of ceded premiums was \$33,947 and \$3,612, respectively, and the reserve credit taken was \$37,018 and \$3,680, respectively.

The amount of reinsurance recoverables from reinsurers was \$15,488 and \$16,578 at December 31, 2004 and 2003, respectively.

F-21

<Page>

The effect of reinsurance as of and for the years ended December 31, is summarized as follows:

<Table>

<Caption>

<S>	Direct <C>	Assumed <C>	Ceded <C>	Net <C>

2004				
Aggregate Reserves for Life and Accident and Health Policies	\$ 5,626,098	\$1,483,460	\$ (948,528)	\$ 6,161,030
Policy and Contract Claim Liabilities	\$ 21,331	\$ 14,491	\$ (8,942)	\$ 26,880
Premium and Annuity Considerations	\$11,712,335	\$ 259,653	\$ (352,200)	\$11,619,788
Death, Annuity, Disability and Other Benefits	\$ 196,436	\$ 113,044	\$ (40,442)	\$ 269,038
Surrenders and Other Fund Withdrawals	\$ 6,150,801	\$ 584,474	\$ (1,300,184)	\$ 5,435,091

</Table>

<Table>

<Caption>

<S>	Direct <C>	Assumed <C>	Ceded <C>	Net <C>

2003				
Aggregate Reserves for Life and Accident and Health Policies	\$ 5,671,324	\$1,511,423	\$ (761,273)	\$ 6,421,474
Policy and Contract Claim Liabilities	\$ 22,699	\$ 14,201	\$ (9,066)	\$ 27,834
Premium and Annuity Considerations	\$12,173,716	\$ 287,413	\$ (345,423)	\$12,115,706
Death, Annuity, Disability and Other Benefits	\$ 165,828	\$ 114,575	\$ (37,015)	\$ 243,388
Surrenders and Other Fund Withdrawals	\$ 4,904,307	\$ 546,275	\$ (1,071,759)	\$ 4,378,823

</Table>

<Table>

<Caption>

<S>	Direct <C>	Assumed <C>	Ceded <C>	Net <C>

2002				
Aggregate Reserves for Life and Accident and Health Policies	\$ 5,566,253	\$1,511,752	\$ (946,667)	\$ 6,131,338
Policy and Contract Claim Liabilities	\$ 26,680	\$ 15,825	\$ (8,649)	\$ 33,856
Premium and Annuity Considerations	\$ 8,401,771	\$ 371,175	\$ (4,146,116)	\$ 4,626,830
Death, Annuity, Disability and Other Benefits	\$ 138,864	\$ 114,019	\$ (25,083)	\$ 227,800
Surrenders and Other Fund Withdrawals	\$ 4,436,989	\$ 766,314	\$ (459,359)	\$ 4,743,944

</Table>

6. PREMIUM AND ANNUITY CONSIDERATIONS (DEFERRED AND UNCOLLECTED)

The following presents premium and annuity considerations (deferred and uncollected) as of December 31, 2004 and 2003:

<Table>

<Caption>

	December 31, 2004	December 31, 2003
	-----	-----
		Net of

	Gross	Loading
<S>	<C>	<C>
TYPE		
Ordinary New Business	\$ 2,856	\$ 3,339
Ordinary Renewal	18,614	29,980
Group Life	37	68
	-----	-----
TOTAL	\$21,507	\$33,387
	-----	-----

</Table>

<Table>
<Caption>

	December 31, 2003	December 31, 2003
	-----	-----
	Gross	Net of Loading
<S>	<C>	<C>
TYPE		
Ordinary New Business	\$ 2,414	\$ 2,831
Ordinary Renewal	16,253	25,079
Group Life	45	80
	-----	-----
TOTAL	\$18,712	\$27,990
	-----	-----

</Table>

7. RELATED PARTY TRANSACTIONS:

Transactions between the Company and its affiliates, relate principally to tax settlements, reinsurance, insurance coverages, rental and service fees, capital contributions and payments of dividends. In addition, certain affiliated insurance companies purchased group annuity contracts from the Company to fund pension costs and claim annuities to settle casualty claims. Substantially all general insurance expenses related to the Company, including rent and benefit plan

F-22

<Page>

expenses, are initially paid by The Hartford. Direct expenses are allocated using specific identification and indirect expenses are allocated using other applicable methods. Indirect expenses include those for corporate areas which, depending on type, are allocated based on either a percentage of direct expenses or on utilization. The terms of the settlement require that these amounts be settled generally within 30 days.

The Company has also invested in bonds of its indirect affiliates, Hartford Financial Services Corporation, and HL Investment Advisors, Inc., and common stock of its subsidiary, Hartford Life, Ltd.

In connection with a comprehensive evaluation of various capital maintenance and allocation strategies by The Hartford Financial Services Group ("The Hartford"), intercompany asset sale transactions were executed in March and April 2003. The transactions resulted in certain of The Hartford's Property & Casualty subsidiaries selling ownership interests in certain high quality fixed maturity securities to Hartford Life and Accident Insurance Company, Hartford Life Insurance Company and Hartford Life and Annuity Insurance Company for cash equal to the fair value of the securities as of the effective date of the sales. The transfer re-deployed to the Life subsidiaries desirable investments without incurring substantial transaction costs that would have been payable in a comparable open market transaction. The fair value of securities transferred in March and April 2003 were \$140 million and \$413 million, respectively.

For additional information, see Notes 4, 5 and 8.

8. PENSION, RETIREMENT, AND OTHER POST-RETIREMENT AND POST-EMPLOYMENT BENEFITS:

All employees hired by The Hartford's life insurance companies are included in The Hartford's non-contributory defined benefit pension plans. These plans provide pension benefits that are based on years of service and the employee's compensation during the last ten years of employment. The Hartford's funding policy is to contribute annually an amount between the minimum funding requirements set forth in the Employee Retirement Income Security Act of 1974, as amended, and the maximum amount that can be deducted for U.S. Federal income tax purposes. Generally, pension costs are funded through the purchase of group pension contracts sold by affiliates. The costs that were allocated to the Company for pension related expenses were \$31,786, \$8,599 and \$4,357 for 2004, 2003 and 2002, respectively.

Employees of The Hartford's life insurance companies are also provided, through The Hartford, certain health care and life insurance benefits for eligible

retired employees. The contribution for health care benefits depends on the retiree's date of retirement and years of service. In addition, this benefit plan has a defined dollar cap, which limits average company contributions. The Hartford has prefunded a portion of the health care and life insurance obligations through trust funds where such prefunding can be accomplished on a tax effective basis. Postretirement health care and life insurance benefits expense allocated to the Company was not material to the results of operations for 2004, 2003 or 2002.

Substantially all of The Hartford's life insurance companies' employees are eligible to participate in The Hartford's Investment and Savings Plan. Under this plan, designated contributions, which may be invested in common stock of The Hartford or certain other investments, are matched to a limit of 3% of compensation. In 2003, The Hartford allocated 0.5% of base salary to the plan for each eligible employee. Beginning in 2004, the floor company contribution for eligible employees was increased to 1.5%. The cost to the Company for the above-mentioned plan was approximately \$3.8 million, \$2.7 million and \$2.5 million in 2004, 2003 and 2002, respectively.

9. CAPITAL AND SURPLUS AND SHAREHOLDER DIVIDEND RESTRICTIONS:

The maximum amount of dividends which can be paid to shareholders by Connecticut domiciled insurance companies, without prior approval, is generally restricted to the greater of 10% of surplus as of the preceding December 31(st) or the net gain from operations after dividends to policyholders, Federal income taxes and before realized capital gains or (losses) for the previous year. In addition, if any dividend exceeds the insurer's earned surplus, it requires the prior approval of the Connecticut Insurance Commissioner. Dividends are paid as determined by the Board of Directors and are not cumulative. There were no dividends paid or declared in 2004, 2003 or 2002. The amount available for dividend in 2005 is approximately \$0.

The portion of unassigned funds (surplus) reduced by each item below as of December 31, is as follows:

<Table>

<Caption>

	2004	2003
	<C>	<C>

Unrealized gains and losses	\$ (46,387)	\$ (32,805)
Nonadmitted asset values	\$ (351,559)	\$ (334,593)
Asset valuation reserves	\$ (30,117)	\$ (16,542)
Reinsurance in unauthorized companies	\$ (222)	\$ (76)

</Table>

10. SEPARATE ACCOUNTS:

The Company maintained separate account assets totaling \$62.9 billion and \$52.2 billion as of December 31, 2004 and 2003, respectively. Separate account assets are segregated from other investments and reported at fair value.

Separate

F-23

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account liabilities are determined in accordance with prescribed actuarial methodologies, which approximate the market value less applicable surrender charges. The resulting surplus is recorded in the general account statement of operations as a component of Net Transfers to Separate Accounts. The Company's separate accounts are non-guaranteed, wherein the policyholder assumes substantially all the investment risks and rewards. Investment income (including investment gains and losses) and interest credited to policyholders on separate account assets are not separately reflected in the statutory statements of operations.

Separate account management fees, net of minimum guarantees, were \$904 million, \$626 million and \$518 million for the years ended December 31, 2004, 2003 and 2002, respectively, and are recorded as a component of fee income on the Company's statutory basis Statements of Operations.

An analysis of the Nonguaranteed Separate Accounts as of December 31, 2004 is as follows:

<Table>

<Caption>

<C>	<C>	<S>	Total
			<C>

1.	Premiums considerations or deposits for the year ended 2004		\$ 8,453,455

2.	Reserves @ year end		
	I. For accounts with assets at:		
	Market value		\$61,093,263

Total reserves	\$61,093,263
II. By withdrawal characteristics:	
Subject to discretionary withdrawal	67,071
Market value	60,925,462
Subtotal	60,992,533
Not subject to discretionary withdrawal	100,730
TOTAL	\$61,093,263

</Table>

11. COMMITMENTS AND CONTINGENT LIABILITIES:

(a) LITIGATION

The Company is or may become involved in various legal actions in the ordinary course of its business, some of which assert claims for substantial amounts. Management expects that the ultimate liability, if any, with respect to such lawsuits, after consideration of provisions made for estimated losses, will not be material to the consolidated financial condition of the Company.

BROKER COMPENSATION LITIGATION--In June 2004, The Hartford received a subpoena from the New York Attorney General's Office in connection with its inquiry into compensation arrangements between brokers and carriers. In mid-September 2004 and subsequently, The Hartford has received additional subpoenas from the New York Attorney General's Office, which relate more specifically to possible anti-competitive activity among brokers and insurers. In October through December 2004, The Hartford received subpoenas or other information requests from Attorneys General and regulatory agencies in more than a dozen jurisdictions regarding broker compensation and possible anti-competitive activity. The Hartford may receive additional subpoenas and other information requests from Attorneys General or other regulatory agencies regarding similar issues. The Hartford also has received a subpoena from the New York Attorney General's Office requesting information related to The Hartford's underwriting practices with respect to legal professional liability insurance. In addition, The Hartford has received a request for information from the New York Attorney General's Office concerning The Hartford's compensation arrangements in connection with the administration of workers compensation plans. The Hartford intends to continue cooperating fully with these investigations, and is conducting an internal review, with the assistance of outside counsel, regarding the issues under investigation.

On October 14, 2004, the New York Attorney General's Office filed a civil complaint (the "NYAG Complaint") against Marsh & McLennan Companies, Inc., and Marsh, Inc. (collectively, "Marsh"). The complaint alleges, among other things, that certain insurance companies, including The Hartford, participated with Marsh in arrangements to submit inflated bids for business insurance and paid contingent commissions to ensure that Marsh would direct business to them. The Hartford is not joined as a defendant in the action. Although no regulatory action has been initiated against The Hartford in connection with the allegations described in the civil complaint, it is possible that the New York Attorney General's Office or one or more other regulatory agencies may pursue action against The Hartford or one or more of its employees in the future. The potential timing of any such action is difficult to predict. If such an action is brought, it could have a material adverse effect on the Company. Since the filing of the NYAG Complaint, several private actions have been filed against The Hartford asserting claims arising from the allegations of the NYAG Complaint. The Hartford and the individual defendants dispute the allegations and intend to defend these actions vigorously.

F-24

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There continues to be significant federal and state regulatory activity relating to financial services companies, particularly mutual funds companies. These regulatory inquiries have focused on a number of mutual fund issues, including market timing and late trading, revenue sharing and directed brokerage, fees, transfer agents and other fund service providers, and other mutual-fund related issues. The Company continues to cooperate fully with the SEC, the New York Attorney General's Office and other regulatory agencies.

(b) GUARANTY FUNDS

Under insurance guaranty fund laws in each state, the District of Columbia and Puerto Rico, insurers licensed to do business can be assessed by state insurance guaranty association for certain obligations of insolvent insurance companies to policyholders and claimants. Part of the assessments paid by the Company pursuant to these laws may be used as credits for a portion of the associated premium taxes. The Company paid guaranty fund assessments of approximately \$1,268 and was refunded \$2 in 2004 and 2003, respectively, of which \$762 increased and \$1 decreased in 2004 and 2003, respectively, the creditable amount against premium taxes.

(c) LEASES

As discussed in Note 8, transactions with The Hartford include rental of facilities and equipment. The rent paid by the Company to The Hartford for space occupied by The Hartford's life insurance companies was \$16,738 and \$8,164 in 2004 and 2003, respectively. Future minimum rental commitments are as follows:

<Table>		
<S>	<C>	
2005	\$	13,657
2006		12,673
2007		11,220
2008		9,588
2009		8,274
Thereafter		8,958

Total	\$	64,370

</Table>

The principal executive office of the Company, together with its parent and other life insurance affiliates, is located in Simsbury, Connecticut. The Company's allocated rental expense is recognized on a level basis over the term of the primary sublease for the facility located in Simsbury, Connecticut, which expires on December 31, 2009, and amounted to \$5,574 and \$3,195 in 2004 and 2003, respectively.

(d) TAX MATTERS

The Company's federal income tax returns are routinely audited by the Internal Revenue Service ("IRS"). During 2004, the IRS completed its examination and issued its Revenue Agents Report for the 1998-2001 tax years. The IRS and the Company agreed upon all adjustments, and as a result, the Company booked a \$102,502 tax benefit to reflect the impact of the audit settlement on tax years prior to 2004. The benefit relates primarily to the separate account DRD and interest. The IRS is expected to begin its audit of the 2002-2004 tax years sometime in 2005. Management believes that adequate provision has been made in the financial statements for any potential assessments that may result from future tax examinations and other tax-related matters for all open tax years.
