

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2013-01-28** | Period of Report: **2013-01-17**  
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### REPORTING OWNER

**Steele Lori**

CIK: **1551180**

Type: **4** | Act: **34** | File No.: **000-52444** | Film No.: **13552120**

Mailing Address

*105 BRIGHTON AVENUE  
OTTAWA A6 K1S 0T3*

### ISSUER

**JBI, INC.**

CIK: **1381105** | IRS No.: **204924000** | State of Incorporation: **NV** | Fiscal Year End: **1231**  
SIC: **5064** Electrical appliances, tv & radio sets

Mailing Address

*20 IROQUOIS ST  
NIAGARA FALLS NY 14303*

Business Address

*20 IROQUOIS ST  
NIAGARA FALLS NY 14303  
716-278-0015*

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>Steele Lori</b>			2. Issuer Name and Ticker or Trading Symbol <b>JBI, INC. [JBII]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>01/17/2013</b>			
105 BRIGHTON AVENUE (Street)			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
OTTAWA, A6 K1S 0T3 (City) (State) (Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Series B Convertible Preferred Stock	(I)	01/17/2013		P		21,500		(I)	(I)	Common Stock	150,500	\$3.5	21,500	D	

#### Explanation of Responses:

- On January 17, 2013, the Reporting Person acquired 21,500 shares of Series B Convertible Preferred Stock, par value \$0.001 per share, of JBI, Inc. ("Series B Preferred Stock"), in a private placement. The Series B Preferred Stock is convertible at the election of the Reporting Person into shares of common stock, par value \$0.001 per share, of JBI, Inc. ("Common Stock"), at the rate of seven (7) shares of Common stock for each share of Series B Preferred Stock (subject to proportional adjustment for stock splits, combinations, consolidations, stock dividends, stock distributions, recapitalizations, reorganizations, reclassifications and other similar events). Upon any conversion, the Reporting Person must convert all shares of Series B Preferred Stock then held by the Reporting Person. All shares of Series B Preferred Stock that remain outstanding on June 30, 2014 shall be automatically converted into Common Stock.

**Remarks:**

The Reporting Person is reporting as a 10% owner of Common Stock as described in the Reporting Person's Form 3 filed with the Securities and Exchange Commission on May 25, 2012.

**Signatures**

/s/ Lori Steele

\*\* Signature of Reporting Person

01/25/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**