

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: 2009-01-26 | Period of Report: 2008-12-31  
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FILER

**HOLLAND CAPITAL MANAGEMENT LLC**

CIK: 936939 | IRS No.: 363753847 | State of Incorporation: DE | Fiscal Year End: 1231  
Type: 13F-HR | Act: 34 | File No.: 028-04636 | Film No.: 09544345

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1 NORTH WACKER, SUITE  
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CHICAGO IL 60606

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 12/31/08

Check here if Amendment [ ]; Amendment Number:

This Amendment (Check only one.): [ ] is a restatement  
[ ] adds new holdings entries

Institutional Investment Manager Filing this Report:

Name: Holland Capital Management LLC  
Address: One N. Wacker Drive, Suite 700  
Chicago, IL 60606

Form 13F File Number: 28-04636

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Susan Chamberlain  
Title: CCO  
Phone: 312-553-4844

Signature, Place, and Date of Signing:

/s/Susan Chamberlain	Chicago, IL	01/26/09
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[Signature]	[City, State]	[Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:  
[If there are no entries in this list, omit this section.]

Form 13F File Number	Name
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28-  
[Repeat as necessary.]

HOLLAND CAPITAL MANAGEMENT

FORM 13F SUMMARY PAGE  
AS OF DATE: 12/31/08

REPORT SUMMARY:

NUMBER OF OTHER INCLUDED MANAGERS: 0  
FORM 13F INFORMATION TABLE ENTRY TOTAL: 80  
FORM 13F INFORMATION TABLE VALUE TOTAL: \$981,332  
(thousands)

LIST OF OTHER INCLUDED MANAGERS:

NO. 13F FILE NUMBER NAME

<TABLE>  
<CAPTION>

NAME OF ISSUER	TITLE OF CLASS	CUSIP	FORM 13F INFORMATION TABLE						OTHER MANAGERS	VOTING AUTHORITY		
			VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	SOLE		SHARED	NONE	
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	
Adobe Systems	cs	00724f101	25074	1177725	SH		Sole				1177725	
Affiliated Computer Services	cs	008190100	18250	397175	SH		Sole				397175	
AFLAC	cs	001055102	17117	373400	SH		Sole				373400	
Alberto-Culver	cs	013078100	1685	68750	SH		Sole				68750	
American Tower	cs	029912201	19457	663625	SH		Sole				663625	
Apple	cs	037833100	30116	352850	SH		Sole				352850	
Automatic Data Processing	cs	053015103	10018	254650	SH		Sole				254650	
BioMarin	cs	09061g101	1901	106800	SH		Sole				106800	
BJ Services Company	cs	055482103	1425	122150	SH		Sole				122150	
Burlington Northern	cs	12189T104	25601	338150	SH		Sole				338150	
Chicago Bridge & Iron	cs	167250109	300	29850	SH		Sole				29850	
Cisco Systems	cs	17275r102	27228	1670425	SH		Sole				1670425	
Citrix Systems	cs	177376100	40243	1707400	SH		Sole				1707400	
Copart, Inc.	cs	217204106	2560	94150	SH		Sole				94150	
Costco	cs	22160k105	13936	265450	SH		Sole				265450	
Covidien	cs	G2552X108	20153	556100	SH		Sole				556100	
CVS Caremark	cs	126650100	16284	566600	SH		Sole				566600	
Diageo ADR	cs	25243Q205	12806	225700	SH		Sole				225700	
Disney	cs	254687106	14827	653475	SH		Sole				653475	
Donaldson	cs	257651109	1881	55900	SH		Sole				55900	
Estee Lauder	cs	518439104	1228	39650	SH		Sole				39650	
Expeditors International	cs	302130109	13671	410925	SH		Sole				410925	
Exxon Mobil	cs	30231G102	18457	231200	SH		Sole				231200	
FactSet Research Systems	cs	303075105	1060	23950	SH		Sole				23950	
Fiserv, Inc.	cs	337738108	1551	42650	SH		Sole				42650	
FormFactor	cs	346375108	1234	84550	SH		Sole				84550	
General Electric	cs	369604103	439	27125	SH		Sole				27125	
Genzyme Corporation	cs	372917104	31607	476225	SH		Sole				476225	
Global Payments	cs	37940X102	1626	49600	SH		Sole				49600	
Google	cs	38259p508	19933	64790	SH		Sole				64790	
H.J. Heinz	cs	423074103	6578	174950	SH		Sole				174950	
Halliburton Company	cs	406216101	16490	907050	SH		Sole				907050	
Honeywell International	cs	438516106	16531	503525	SH		Sole				503525	
Hospira	cs	441060100	18924	705575	SH		Sole				705575	
Intel	cs	458140100	11461	781775	SH		Sole				781775	
Intl Business Machines	cs	459200101	22883	271900	SH		Sole				271900	
Iron Mountain	cs	462846106	2318	93750	SH		Sole				93750	
Jacobs Engineering Group	cs	469814107	2225	46250	SH		Sole				46250	
Kansas City Southern	cs	485170302	1566	82200	SH		Sole				82200	
Kohl's Corporation	cs	500255104	5757	159025	SH		Sole				159025	
Laboratory Corporation of Amer	cs	50540R409	20294	315075	SH		Sole				315075	
Linear Technology	cs	535678106	977	44150	SH		Sole				44150	
McCormick & Co.	cs	579780206	2229	69950	SH		Sole				69950	
McKesson Corporation	cs	58155q103	20343	525250	SH		Sole				525250	
Microsoft	cs	594918104	31100	1599782	SH		Sole				1599782	
MSC Industrial Direct	cs	553530106	9128	247850	SH		Sole				247850	
NIKE	cs	654106103	10711	210025	SH		Sole				210025	
Noble Corporation	cs	G65422100	9918	449000	SH		Sole				449000	
Occidental Petroleum	cs	674599105	31855	531000	SH		Sole				531000	
Omnicom Group	cs	681919106	711	26400	SH		Sole				26400	
optionsXpress	cs	684010101	1436	107500	SH		Sole				107500	
Paychex	cs	704326107	1027	39075	SH		Sole				39075	
PepsiCo	cs	713448108	27901	509425	SH		Sole				509425	
Portfolio Recovery Associates	cs	73640q105	817	24150	SH		Sole				24150	
Praxair	cs	74005p104	11557	194700	SH		Sole				194700	
Procter & Gamble	cs	742718109	27839	450325	SH		Sole				450325	
QUALCOMM	cs	747525103	13872	387175	SH		Sole				387175	
Questar Corporation	cs	748356102	12674	387700	SH		Sole				387700	
Range Resources	cs	75281A109	21136	614600	SH		Sole				614600	
Roper Industries	cs	776696106	14245	328150	SH		Sole				328150	
Ross Stores	cs	778296103	1443	48550	SH		Sole				48550	
Schering-Plough	cs	806605101	22669	1331125	SH		Sole				1331125	
Sigma-Aldrich	cs	826552101	1519	35950	SH		Sole				35950	
Smith International	cs	832110100	1337	58396	SH		Sole				58396	
Southwestern Energy	cs	845467109	22511	777050	SH		Sole				777050	
St. Mary Land & Exploration	cs	792228108	1101	54200	SH		Sole				54200	
Suntech Power ADR	cs	86800c104	11492	982225	SH		Sole				982225	
Symantec Corporation	cs	871503108	9867	729825	SH		Sole				729825	
TD Ameritrade	cs	87236y108	19579	1373945	SH		Sole				1373945	
Tiffany & Co.	cs	886547108	773	32700	SH		Sole				32700	
Total Systems Services	cs	891906109	540	38550	SH		Sole				38550	
United Technologies	cs	913017109	13673	255100	SH		Sole				255100	
UPS	cs	911312106	16315	295775	SH		Sole				295775	
Visa	cs	92826c839	13922	265425	SH		Sole				265425	
Wal-Mart Stores	cs	931142103	16353	291700	SH		Sole				291700	
Waters Corporation	cs	941848103	2479	67650	SH		Sole				67650	

Willis Group Holdings	cs	G96655108	842	33850 SH	Sole	33850
XTO Energy	cs	98385X106	31939	905546 SH	Sole	905546
Yum! Brands	cs	988498101	25807	819275 SH	Sole	819275
Zebra Technologies	cs	989207105	999	49300 SH	Sole	49300

</TABLE>