

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-B/A

Annual report for management companies filed on Form N-SAR [amend]

Filing Date: **2008-08-29** | Period of Report: **2008-06-30**  
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FILER

**KOREA FUND INC**

CIK: **748691** | IRS No.: **133226146** | State of Incorpor.: **MD** | Fiscal Year End: **0630**  
Type: **NSAR-B/A** | Act: **40** | File No.: **811-04058** | Film No.: **081047800**

Mailing Address

*ALLIANZ GLOBAL INVESTORS  
1345 AVENUE OF THE  
AMERICAS  
NEW YORK NY 10105*

Business Address

*SALLIANZ GLOBAL INVESTORS  
1345 AVENUE OF THE  
AMERICAS  
NEW YORK NY 10105  
212-739-3226*

PAGE 1  
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000 C000000 748691  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 Y  
000 H000000 N  
000 I000000 6.1  
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088 C000000 N

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088 D000000 N

SIGNATURE LARRY ALTADONNA  
TITLE ASSISTANT TREASURER

## Report of Independent Registered Public Accounting Firm

To the Stockholders and Board of Directors of The Korea Fund, Inc:

In planning and performing our audit of the financial statements of The Korea Fund, Inc. (the "Fund") as of and for the year ended June 30, 2008, in accordance with the standards of the Public Company Accounting Oversight Board (United States), we considered the Funds internal control over financial reporting, including controls over safeguarding securities, as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements and to comply with the requirements of Form N-SAR, but not for the purpose of expressing an opinion on the effectiveness of the Funds internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Funds internal control over financial reporting.

The management of the Fund is responsible for establishing and maintaining effective internal control over financial reporting. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls. A companys internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A companys internal control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of a companys assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

A deficiency in internal control over financial reporting exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the Funds annual or interim financial statements will not be prevented or detected

on a timely basis.

Our consideration of the Funds internal control over financial reporting was for the limited purpose described in the first paragraph and would not necessarily disclose all deficiencies in internal control over financial reporting that might be material weaknesses under standards established by the Public Company Accounting Oversight Board (United States). However, we noted no deficiencies in the Funds internal control over financial reporting and its operation, including controls over safeguarding securities that we consider to be material weaknesses as defined above as of June 30, 2008.

This report is intended solely for the information and use of management and the Board of Directors of the Fund and the Securities and Exchange Commission and is not intended to be and should not be used by anyone other than these specified parties.

August 22, 2008

Stockholder Meeting Results:

The Fund held its annual meeting of stockholders on October 24, 2007 which was adjourned to November 14, 2007. The following matters as presented below were voted upon by the Funds Stockholders.

	Affirmative	Withheld Authority
Re-election of Julian Reid Class I Director to serve until 2010	14,328,250	430,351
Re-election of Christopher Russell Class I Director to serve until 2010	14,320,294	438,307
To approve the amendment to the fundamental investment restriction on securities lending	11,324,520	207,435
To approve the amendment to the fundamental investment restriction on commodities and commodity contracts	10,984,554	216,967

Ronaldo A. da Frota Nogueira, Richard A. Silver and Kesop Yun continue to serve as Directors of the Fund.