

SECURITIES AND EXCHANGE COMMISSION

FORM REGDEX

Notice of sale of securities [Regulation D and Section 4(6) of the Securities Act of 1933], item
05

Filing Date: **2006-01-05**
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FILER

DFJ ELEMENT L P

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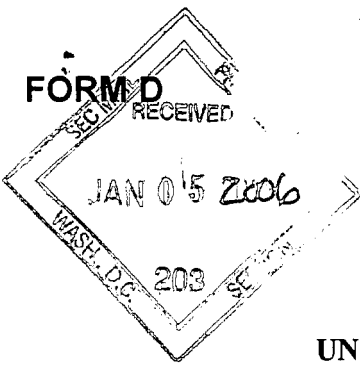
Mailing Address

*3 RADNOR CORPORATE
CENTER
SUITE 304
RADNOR PA 19087*

Business Address

*3 RADNOR CORPORATE
CENTER
SUITE 304
RADNOR PA 19087
610-964-0776*

1349447



UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0076 Expires: May 31, 2002 Estimated average burden hours per response: 16.00

FORM D NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, SECTION 4(6), AND/OR UNIFORM LIMITED OFFERING EXEMPTION



06021290

Name of Offering (check if this is an amendment and name has changed, and indicate change.) Sale of Limited Partnership Interests

Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506 Section 4(6) ULOE Type of Filing: New Filing Amendment

A. BASIC IDENTIFICATION DATA

1. Enter the information requested about the issuer

Name of Issuer (check if this is an amendment and name has changed, and indicate change.) DFJ Element, L.P.

Address of Executive Offices (Number and Street, City State, Zip Code) Telephone Number (Including Area Code) 3 Radnor Corporate Center, Suite 304, Radnor, PA 19087 610-964-0776

Address of Principal Business Operations (Number and Street, City State, Zip Code) Telephone Number (Including Area Code) (if different from Executive Offices)

Brief Description of Business

Issuer is an investment limited partnership formed for the purpose of making venture capital investments in clean technology businesses with compelling value propositions and significant opportunity for growth.

PROCESSED

Type of Business Organization

corporation limited partnership, already formed other (please specify): business trust limited partnership, to be formed

JAN 13 2006

THOMSON FINANCIAL

Actual or Estimated Date of Incorporation or Organization: Month Year 0 1 0 5 Actual Estimated

Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State: CN for Canada; FN for other foreign jurisdiction) D E

GENERAL INSTRUCTIONS

Federal: Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State: This Notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.



A. BASIC IDENTIFICATION DATA

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

DFJ Element Partners, LLC

Business or Residence Address (Number and Street, City, State, Zip Code)

3 Radnor Corporate Center, Suite 304, Radnor, PA 19087

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Lincoln, David

Business or Residence Address (Number and Street, City, State, Zip Code)

3 Radnor Corporate Center, Suite 304, Radnor, PA 19087

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Rockwell, John J.

Business or Residence Address (Number and Street, City, State, Zip Code)

5805 Orvieto Court, San Jose, CA 95138

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Bevan, Michael J.

Business or Residence Address (Number and Street, City, State, Zip Code)

15 River Glen Road, Wellesley, MA 02481

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Newell, Timothy L.

Business or Residence Address (Number and Street, City, State, Zip Code)

39 Homestead St. San Francisco, CA 94114

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

ACG America, Inc.

Business or Residence Address (Number and Street, City, State, Zip Code)

2201 Water Ridge Parkway, Suite 400, Charlotte, NC 28217

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

California Public Employees Retirement System (CalPERS)

Business or Residence Address (Number and Street, City, State, Zip Code)

CalPERS Investment Office, AIM Program, 400 P Street, Suite #3492, Sacramento, CA 95814

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

The Coca-Cola Company

Business or Residence Address (Number and Street, City, State, Zip Code)

The Coca-Cola Company; One Coca-Cola Plaza, TEC 703, Atlanta, GA 30313

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Swiss Re Partnership Holding AG

Business or Residence Address (Number and Street, City, State, Zip Code)

Swiss Re Private Equity Advisers, Inc.; 55 East 52nd Street, / Floor 40, New York, NY 10055

B. INFORMATION ABOUT OFFERING

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering? Yes No

Answer also in Appendix, Column 2, if filing under ULOE.

2. What is the minimum investment that will be accepted from any individual?..... \$ \$250,000

3. Does the offering permit joint ownership of a single unit? Yes No

4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.

Full Name (Last name first, if individual)

More than five associated persons of Lehman Brothers, Inc.

Business or Residence Address (Number and Street, City, State, Zip Code)

399 Park Avenue, 6th Floor, New York, NY 10022

Name of Associated Broker or Dealer

Lehman Brothers, Inc.

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual states)..... All States

AL AK AZ AR CA CO CT DE DC FL GA HI ID
IL IN IA KS KY LA ME MD MA MI MN MS MO
MT NE NV NH NJ NM NY NC ND OH OK OR PA
RI SC SD TN TX UT VT VA WA WV WI WY PR

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual states)..... All States

AL AK AZ AR CA CO CT DE DC FL GA HI ID
IL IN IA KS KY LA ME MD MA MI MN MS MO
MT NE NV NH NJ NM NY NC ND OH OK OR PA
RI SC SD TN TX UT VT VA WA WV WI WY PR

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual states)..... All States

AL AK AZ AR CA CO CT DE DC FL GA HI ID
IL IN IA KS KY LA ME MD MA MI MN MS MO
MT NE NV NH NJ NM NY NC ND OH OK OR PA
RI SC SD TN TX UT VT VA WA WV WI WY PR

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box and indicate in the columns below the amounts of the securities for exchange and already exchanged.

Type of Security	Aggregate Offering Price	Amount Already Sold
Debt	\$ _____	\$ _____
Equity	\$ _____	\$ _____
<input type="checkbox"/> Common <input type="checkbox"/> Preferred		
Convertible Securities (including warrants)	\$ _____	\$ _____
Partnership Interests.....	\$ 225,000,000	\$ 114,287,878.79
Other (Specify _____).....	\$ _____	\$ _____
Total.....	\$ 225,000,000	\$ 114,287,878.79

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if the answer is "none" or "zero."

	Number Investors	Aggregate Dollar Amount of Purchases
Accredited Investors	62	\$ 114,287,878.79
Non-accredited Investors	0	\$ 0
Total.....	62	\$ 114,287,878.79

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C – Question 1.

Type of offering	Type of Security	Dollar Amount Sold
Rule 505.....	_____	\$ _____
Regulation A.....	_____	\$ _____
Rule 504.....	_____	\$ _____
Total.....	N/A	\$ N/A

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees.....	<input type="checkbox"/>	\$ _____
Printing and Engraving Costs	<input checked="" type="checkbox"/>	\$ 50,000
Legal Fees.....	<input checked="" type="checkbox"/>	\$ 400,000
Accounting Fees	<input checked="" type="checkbox"/>	\$ 50,000
Engineering Fees	<input type="checkbox"/>	\$ _____
Sales Commissions (specify finders' fees separately)	<input checked="" type="checkbox"/>	\$ 4,600,000
Other Expenses (identify) <u>Travel and other miscellaneous expenses</u>	<input checked="" type="checkbox"/>	\$ 200,000
Total	<input checked="" type="checkbox"/>	\$ 5,300,000

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

b. Enter the difference between the aggregate offering price given in response to Part C - Question 1 and total expenses furnished in response to Part C - Question 4.a. This difference is the "adjusted gross proceeds to the issuer."


\$ 219,700,000

5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C - Question 4.b above.

		Payments to Officers, Directors & Affiliates		Payments to Others
Salaries and fees	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
Purchase of real estate	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
Purchase, rental or leasing and installment of machinery and equipment ..	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
Construction or leasing of plant buildings and facilities.....	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger).....	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
Repayment of indebtedness	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
Working capital	<input type="checkbox"/>	\$ _____	<input checked="" type="checkbox"/>	\$ <u>219,700,000</u>
Other (specify): _____	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
_____	<input type="checkbox"/>	\$ _____	<input type="checkbox"/>	\$ _____
Column Totals	<input type="checkbox"/>	\$ _____	<input checked="" type="checkbox"/>	\$ <u>219,700,000</u>
Total Payments Listed (column totals added).....			<input checked="" type="checkbox"/>	\$ <u>219,700,000</u>

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type) DFJ Element, L.P.	Signature 	Date Jan. 4, 2006
Name of Signer (Print or Type) Tim Newell	Title of Signer (Print or Type) A Manager of DFJ Element Partners, LLC, the General Partner of the Issuer	

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)


E. STATE SIGNATURE

1. Is any party described in 17 CFR 230.262 presently subject to any of the disqualification provisions of such rule? Yes No

See Appendix, Column 5, for state response.

2. The undersigned hereby undertakes to furnish to any state administrator of any state in which this notice is filed, a notice on Form D (17 CFR 239.500) at such times as required by state law.
3. The undersigned hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offerees.
4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform Limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

Issuer (Print or Type) DFJ Element, L.P.	Signature 	Date JAN. 4, 2006
Name (Print or Type) Tim Newell	Title of Signer (Print or Type) A Manager of DFJ Element Partners, LLC, the General Partner of the Issuer	

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

APPENDIX

1	2		3	4				5	
	Intend to sell to non-accredited investors in State (Part B-Item 1)			Type of security and aggregate offering price offered in State (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2)				Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)
State	Yes	No	Limited Partnership Interests	Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
AL	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
AK	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
AZ	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
AR	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
CA	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$225,000,000	10	\$33,745,000	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CO	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
CT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$225,000,000	5	\$4,750,000	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DE	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$225,000,000	1	\$250,000	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DC	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$225,000,000	1	\$250,000	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$225,000,000	2	\$750,000	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GA	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$225,000,000	4	\$15,750,000	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
HI	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
ID	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
IL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$225,000,000	2	\$500,000	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
IN	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
IA	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
KS	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
KY	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
LA	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
ME	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
MD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$225,000,000	1	\$250,000	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
MA	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$225,000,000	1	\$250,000	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
MI	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
MN	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
MS	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
MO	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$225,000,000	1	\$300,000	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
MT	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
NE	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
NV	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$225,000,000	1	\$250,000	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
NH	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
NJ	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$225,000,000	1	\$500,000	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
NM	<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	<input type="checkbox"/>
NY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$225,000,000	6	\$2,500,000	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>
NC	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$225,000,000	1	\$10,000,000	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>

APPENDIX

1 State	2 Intend to sell to non-accredited investors in State (Part B-Item 1)		3 Type of security and aggregate offering price offered in State (Part C-Item 1)	4 Type of investor and amount purchased in State (Part C-Item 2)				5 Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)		
	Yes	No		Limited Partnership Interests	Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
ND	<input type="checkbox"/>	<input type="checkbox"/>							<input type="checkbox"/>	<input type="checkbox"/>
OH	<input type="checkbox"/>	<input type="checkbox"/>							<input type="checkbox"/>	<input type="checkbox"/>
OK	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$225,000,000	2	\$500,000	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
OR	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$225,000,000	1	\$300,000	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
PA	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$225,000,000	1	\$250,000	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
RI	<input type="checkbox"/>	<input type="checkbox"/>							<input type="checkbox"/>	<input type="checkbox"/>
SC	<input type="checkbox"/>	<input type="checkbox"/>							<input type="checkbox"/>	<input type="checkbox"/>
SD	<input type="checkbox"/>	<input type="checkbox"/>							<input type="checkbox"/>	<input type="checkbox"/>
TN	<input type="checkbox"/>	<input type="checkbox"/>							<input type="checkbox"/>	<input type="checkbox"/>
TX	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$225,000,000	2	\$550,000	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
UT	<input type="checkbox"/>	<input type="checkbox"/>							<input type="checkbox"/>	<input type="checkbox"/>
VT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$250,000	1	\$250,000	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
VA	<input type="checkbox"/>	<input type="checkbox"/>							<input type="checkbox"/>	<input type="checkbox"/>
WA	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$225,000,000	6	\$6,250,000	0	\$0.00	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
WV	<input type="checkbox"/>	<input type="checkbox"/>							<input type="checkbox"/>	<input type="checkbox"/>
WI	<input type="checkbox"/>	<input type="checkbox"/>							<input type="checkbox"/>	<input type="checkbox"/>
WY	<input type="checkbox"/>	<input type="checkbox"/>							<input type="checkbox"/>	<input type="checkbox"/>
PR	<input type="checkbox"/>	<input type="checkbox"/>							<input type="checkbox"/>	<input type="checkbox"/>

Form U-2 Uniform Consent to Service of Process

Know all men by these presents:

That the undersigned, **DFJ Element, L.P.**, a limited partnership organized under the laws of the State of Delaware, for purposes of complying with the laws of the States indicated hereunder relating to either the registration or sale of securities, hereby irrevocably appoints the officers of the States so designated hereunder and their successors in such offices, its attorney in those States so designated upon whom may be served any notice, process or pleading in any action or proceeding against it arising out of, or in connection with, the sale of securities or out of violation of the aforesaid laws of the States so designated; and the undersigned does hereby consent that any such action or proceeding against it may be commenced in any court of competent jurisdiction and proper venue within the States so designated hereunder by service of process upon the officers so designated with the same effect as if the undersigned was organized or created under the laws of that State and have been served lawfully with process in that State.

It is requested that a copy of any notice, process or pleading served hereunder be mailed to:

David Lincoln
DFJ Element, L.P.
3 Radnor Corporate Center, Suite 304
Radnor, PA 19087

Place an "X" before the names of all the States for which the person executing this form is appointing the designated Officer of each State as its attorney in that State for receipt of service of process:

- | | | | |
|--|--|--|---|
| <input type="checkbox"/> AL | Secretary of State | <input checked="" type="checkbox"/> FL | Dept. of Banking and Finance |
| <input type="checkbox"/> AK | Administrator of the Division of Banking and Corporations, Department of Commerce and Economic Development | <input checked="" type="checkbox"/> GA | Commissioner of Securities |
| <input type="checkbox"/> AZ | The Corporation Commission | <input type="checkbox"/> GUAM | Administrator, Department of Finance |
| <input type="checkbox"/> AR | The Securities Commissioner | <input type="checkbox"/> HI | Commissioner of Securities |
| <input checked="" type="checkbox"/> CA | Commissioner of Corporations | <input type="checkbox"/> ID | Director, Department of Finance |
| <input type="checkbox"/> CO | Securities Commissioner | <input checked="" type="checkbox"/> IL | Secretary of State |
| <input checked="" type="checkbox"/> CT | Banking Commissioner | <input type="checkbox"/> IN | Secretary of State |
| <input checked="" type="checkbox"/> DE | Securities Commissioner | <input type="checkbox"/> IA | Commissioner of Insurance |
| <input checked="" type="checkbox"/> DC | Dept. of Insurance & Securities Regulation | <input type="checkbox"/> KS | Secretary of State |
| <input type="checkbox"/> KY | Director, Division of Securities | <input type="checkbox"/> OH | Secretary of State |
| <input type="checkbox"/> LA | Commissioner of Securities | <input checked="" type="checkbox"/> OR | Director, Department of Insurance and Finance |
| <input type="checkbox"/> ME | Administrator, Securities Division | <input checked="" type="checkbox"/> OK | Securities Administrator |
| <input checked="" type="checkbox"/> MD | Commissioner of the Division of Securities | <input checked="" type="checkbox"/> PA | Pennsylvania does not require filing of a Consent to Service of Process |
| <input checked="" type="checkbox"/> MA | Secretary of State | <input type="checkbox"/> PR | Commissioner of Financial Institutions |
| <input type="checkbox"/> MI | Commissioner, Office of Financial & Insurance Services | <input type="checkbox"/> RI | Director of Business Regulation |
| <input type="checkbox"/> MN | Commissioner of Commerce | <input type="checkbox"/> SC | Securities Commissioner |

- MS Secretary of State
- MO Securities Commissioner
- MT State Auditor and Commissioner of Insurance
- NE Director of Banking and Finance
- NV Secretary of State

- NH Secretary of State
- NJ Chief, Securities Bureau

- NM Director, Securities Division
- NY Secretary of State
- NC Secretary of State
- ND Securities Commissioner

- SD Director of the Division of Securities
- TN Commissioner of Commerce and Insurance
- TX Securities Commissioner
- UT Director, Division of Securities
- VT Commissioner of Banking, Insurance, Securities & Health Administration

- VA Clerk, State Corporation Commission
- WA Director of the Department of Licensing
- WV Commissioner of Securities
- WI Commissioner of Securities
- WY Secretary of State

Dated: 1-4-06

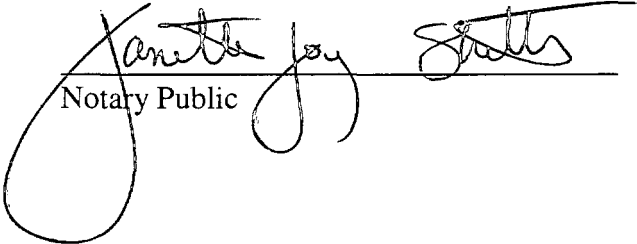
DFJ ELEMENT, L.P.
 By: DFJ ELEMENT PARTNERS, LLC

 By: _____
 Tim Newell, Managing Member

STATE OF CALIFORNIA)
) ss.
COUNTY OF San Mateo)

On January 4, 2006, before me, Janette Joy Shutts, Notary Public, personally appeared Tim Newell, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.


Notary Public

