

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2013-01-09** | Period of Report: **2013-01-08**
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ISSUER

LAKELAND FINANCIAL CORP

CIK: [721994](#) | IRS No.: [351559596](#) | State of Incorporation: **IN** | Fiscal Year End: **1231**
SIC: **6022** State commercial banks

Mailing Address
*202 E CENTER ST
PO BOX 1387
WARSAW IN 46581*

Business Address
*202 E CENTER ST
P O BOX 1387
WARSAW IN 46581-1387
5742676144*

REPORTING OWNER

KUBACKI MICHAEL L

CIK: [1189387](#)
Type: **4** | Act: **34** | File No.: [000-11487](#) | Film No.: **13520215**

Mailing Address
*1401 E. NORTH SHORE DR
SYRACUSE IN 46567*

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person KUBACKI MICHAEL L			2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP [LKFN]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) CEO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/08/2013					
1401 E. NORTH SHORE DR			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
SYRACUSE, IN 46567								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								139,980	D	
Common Stock								23,716	I	401(k) Plan
Common Stock								600	I	As Trustee ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units ⁽²⁾	\$ 0 ⁽³⁾	01/08/2013		A		12,000		02/01/2016	02/01/2016 ⁽⁴⁾	Common Stock	12,000	\$ 0	12,000	D	
Restricted Stock Units ⁽²⁾	\$ 0 ⁽³⁾							02/01/2014	02/01/2014 ⁽⁴⁾	Common Stock	12,000		12,000	D	
Restricted Stock Units ⁽²⁾	\$ 0 ⁽³⁾							02/01/2015	02/01/2015 ⁽⁴⁾	Common Stock	12,000		12,000	D	

Restricted Stock Units ⁽²⁾	\$ 0 ⁽³⁾						02/01/2013	02/01/2013 ⁽⁴⁾	Common Stock	10,000		10,000	D	
Stock Options (Right to Buy)	\$24.05						05/14/2013	05/14/2018	Common Stock	15,000		15,000	D	

Explanation of Responses:

1. The reporting person serves as co-trustee over his mother's trust.
2. The Restricted Stock Units are subject to forfeiture based on corporate performance criteria.
3. Each Restricted Stock Unit exercises into 1 share of Common Stock.
4. Restricted Stock Unit awards are a conditional promise to transfer a share at a specific future date and do not have an expiration date.

Signatures

Teresa A. Bartman, Attorney-in-Fact

** Signature of Reporting Person

01/09/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.