

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **2013-01-10** | Period of Report: **2012-12-31**
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(HTML Version on secdatabase.com)

ISSUER

DIVIDEND & INCOME FUND

CIK: [1059213](#) | IRS No.: **510382212** | State of Incorporation: **DE** | Fiscal Year End: **1231**

Mailing Address
*11 HANOVER SQUARE
NEW YORK NY 10005*

Business Address
*11 HANOVER SQUARE
NEW YORK NY 10005
2127850400*

REPORTING OWNER

Castle Mortgage Corp

CIK: [1565874](#) | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **3** | Act: **34** | File No.: [811-08747](#) | Film No.: **13523622**

Mailing Address
*701 MONTGOMERY HWY
SOUTH
STE. 203
VESTAVIA HILLS AL 35216*

Business Address
*701 MONTGOMERY HWY
SOUTH
STE. 203
VESTAVIA HILLS AL 35216
205-870-8980*

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0104
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>Castle Mortgage Corp</u> (Last) (First) (Middle) 701 MONTGOMERY HWY SOUTH, STE. 203 (Street) VESTAVIA HILLS, AL 35216 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 12/31/2012	3. Issuer Name and Ticker or Trading Symbol <u>DIVIDEND & INCOME FUND [DNI]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ___ Director ___ 10% Owner ___ Officer (give title below) <u>X</u> Other (specify below) <u>See "Explanation of Responses"</u>	5. If Amendment, Date Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check applicable line) <u>X</u> Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	237,741 ⁽¹⁾	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

- 1. Represents a contribution of shares by Bexil American Mortgage Inc. to the Reporting Person, a subsidiary of Bexil American Mortgage Inc., in consideration for common stock of the Reporting Person.

Remarks:

The Reporting Person may be deemed to be an affiliate of the registered investment adviser of the Issuer.

Signatures

David Wallace, Chief Financial Officer, on behalf of Castle Mortgage Corporation

** Signature of Reporting Person

01/10/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.