

# SECURITIES AND EXCHANGE COMMISSION

## FORM 6-K

Current report of foreign issuer pursuant to Rules 13a-16 and 15d-16 Amendments

Filing Date: **2010-06-01** | Period of Report: **2010-06-01**  
SEC Accession No. **0001199073-10-000483**

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### FILER

#### **PENN WEST ENERGY TRUST**

CIK: **1334388** | IRS No.: **000000000** | State of Incorporation: **A0** | Fiscal Year End: **1231**  
Type: **6-K** | Act: **34** | File No.: **001-32895** | Film No.: **10868990**  
SIC: **1311** Crude petroleum & natural gas

#### Mailing Address

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SUITE 200  
CALGARY, ALBERTA A0 T2P  
1K3

#### Business Address

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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**FORM 6-K**

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR  
15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934

Date: June 2010

Commission File Number 1-32895

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**Penn West Energy Trust**

*(Translation of registrant's name into English)*

Suite 200, 207 – 9th Avenue SW  
Calgary, Alberta T2P 1K3  
Canada

*(Address of principal executive offices)*

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Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form  
40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1)

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7)

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**INCORPORATION BY REFERENCE**

Exhibit 99.1 to this Form 6-K is hereby incorporated by reference into the registration statement on Form F-3 of Penn West Energy Trust (File No. 333-145296) and as an exhibit to the registration statement on Form F-10 of Penn West Energy Trust (File No. 333-151324).

**DOCUMENTS FILED**

See the Exhibit Index hereto for a list of the documents filed herewith and forming a part of this Form 6-K.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**PENN WEST ENERGY TRUST, by its administrator, Penn West Petroleum Ltd.**

Date: June 1, 2010

By: /s/ Todd Takeyasu

Name: Todd Takeyasu

Title: Executive Vice President and Chief Financial Officer

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## EXHIBIT INDEX

<u>Exhibit</u>	<u>Description</u>
99.1	Penn West Energy Trust and China Investment Corporation Announce Closing of Previously Announced Joint Venture and Equity Financing

**NEWS RELEASE****PENN WEST ENERGY TRUST AND CHINA INVESTMENT CORPORATION ANNOUNCE CLOSING OF PREVIOUSLY ANNOUNCED JOINT VENTURE AND EQUITY FINANCING**

**Calgary, Alberta--(Marketwire - June 1, 2010)** - Penn West Energy Trust (TSX:PWT.UN) (NYSE:PWE) ("Penn West") is announcing the closing of the previously announced joint venture partnership (the "Partnership") with an affiliate of China Investment Corporation ("CIC"). The Partnership has been formed to develop Penn West's bitumen assets located in the Peace River area of northern Alberta (the "Assets"). Penn West contributed the Assets valued at approximately \$1.8 billion to the Partnership and has retained a 55% interest in the Partnership. CIC has acquired a 45% interest in the Partnership by investing approximately \$312 million in the Partnership (which has been paid to Penn West by the Partnership to satisfy outstanding indebtedness to Penn West) and committing to carry a portion of Penn West's share of the Partnership's future capital and operating expenses totalling approximately an additional \$505 million. An affiliate of Penn West will serve as operator of the Assets.

Penn West also closed the previously announced private placement of 23,524,209 trust units of Penn West to an affiliate of CIC for proceeds of approximately \$435 million.

Penn West will use the approximately \$747 million of proceeds received for general corporate purposes.

**About Penn West**

Penn West is one of the largest conventional oil and natural gas producers in North America and the largest producer of light and medium oil in western Canada. Penn West operates a significant portfolio of opportunities with a prominent position in light-oil in Canada. Based in Calgary, Alberta, Penn West operates throughout the Western Canadian Sedimentary Basin on a land base encompassing approximately 6 million acres.

Penn West Units and debentures are listed on the Toronto Stock Exchange under the symbols PWT.UN, PWT.DB.C, PWT.DB.D, PWT.DB.E and PWT.DB.F and Penn West Units are listed on the New York Stock Exchange under the symbol PWE.

**About CIC**

Headquartered in Beijing, CIC was founded in September 2007, as a wholly state-owned company incorporated in accordance with China's Company Law. CIC's mission is to make long-term investments that maximize risk-adjusted financial returns for the benefit of its shareholder. For more information, please visit CIC's website: [www.china-inv.cn](http://www.china-inv.cn)

For further information, please contact:

**PENN WEST ENERGY TRUST**

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