

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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FILER

PURISIMA FUNDS

CIK: **1019946** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **497** | Act: **33** | File No.: **333-09153** | Film No.: **96687656**

Mailing Address
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WOODSIDE CA 94062-4547

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WOODSIDE CA 94062-4547
4158517925

SUNSTONE FINANCIAL GROUP, INC.
207 East Buffalo Street, Suite 400
Milwaukee, Wisconsin 53202
(414) 271-5885

December 30, 1996

Securities and Exchange Commission
450 Fifth Street N.W.
Washington, DC 20549

Re: Purisima Funds
(333-9153; 811-7737)
Filing under Rule 497(e) of the Securities Act of 1933

Ladies and Gentlemen:

On behalf of the above-referenced registered investment company, transmitted herewith for filing pursuant to Rule 497(e) under the Securities Act of 1933, as amended, is a Supplement to the Statement of Additional Information dated October 25, 1996. Questions regarding this filing may be directed to the undersigned at (414) 271-5885.

Sincerely,

/s/Constance Dye Shannon
Constance Dye Shannon
Legal and Compliance Manager

cc: Mitchell Nichter

Encl.

THE PURISIMA FUNDS

SUPPLEMENT
TO THE
STATEMENT OF ADDITIONAL INFORMATION
DATED OCTOBER 25, 1996

Effective January 1, 1997, Sunstone Distribution Services, LLC ("SDS"), 207 East Buffalo Street, Suite 400, Milwaukee, Wisconsin 53202, replaced Sunstone

Financial Group, Inc. ("Sunstone") as distributor of the shares of the Purisima Total Return Fund ("Fund"). SDS, an affiliate of Sunstone, serves as the distributor for the Fund pursuant to the same terms as Sunstone served as distributor.

The date of this Supplement is January 1, 1997.