SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2010-10-12** | Period of Report: **2010-09-13** SEC Accession No. 0001201800-10-000163

(HTML Version on secdatabase.com)

REPORTING OWNER

SRYBNIK SIMON

CIK:1261513

Type: 4 | Act: 34 | File No.: 000-18105 | Film No.: 101117772

Mailing Address 140 53RD STREET BROOKLYN NY 11232

ISSUER

VASOMEDICAL INC

CIK:839087 IRS No.: 112871434 | State of Incorp.:DE | Fiscal Year End: 0531

SIC: 3845 Electromedical & electrotherapeutic apparatus

Mailing Address 150 MOTOR PARKWAY SUITE 408 HAUPPAUGE NY 11788

Business Address 180 LINDEN AVENUE WESTBURY NY 11590 5169974600

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: 02/28/2011

Estimated average burden

hours per response

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of

1. Name and Address SRYBNIK SIMO			2. Issuer Name and Ticker or Trading Symbol VASOMEDICAL INC [VASO.OB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner			
(Last)	(====)		3. Date of Earliest Transaction (Month/Day/Year) 09/13/2010	Officer (give title below) Other (specify below			
140 53RD STREET	Γ						
BROOKLYN, NY	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing (Check applicable line) X Form Filed by One Reporting Person Form Filed by More than One Reporting Person			
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned	Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	
Common Stock								17,815,007	I	By Living Data Technology Corporation (2)
Common Stock								21,428,572	I	By Kerns Manufacturing Corp. ⁽¹⁾
Common Stock								598,125	D	
Series E Convertible Preferred Stock	09/13/2010		<u>P</u>		109,375	A	\$16	109,375	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date (Month/ Day/Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transac Code (Instr. 8	ction	5. Number Derivative Securities Acquired (Disposed ((D) (Instr.) and 5)	of A) or	6. Date Exerci Expiration Dat Day/Year)	sable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported		11. Nature of Indirect Beneficial Ownership (Instr. 4)
			i Gai)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)	(I) (Instr. 4)	
2004 Stock Option/ Stock Issuance Plan	\$0.12	07/26/2007		A		150,000		(4)	07/25/2017	Common Stock	150,000	\$0.12	150,000	D	
Warrant (right to buy)	\$0.08							06/21/2007	06/20/2012	Common Stock	4,285.714		4,285.714	I	By Kerns Manufacturing Corp. (3)

Explanation of Responses:

- 1. The reporting person and his brother Louis Srybnik are the sole directors and the Chairman of the Board and the President, respectively, of the record holder of these shares. They also are the sole shareholders of the record holder, each holding 50% of the shares. The reporting person, accordingly, shares with his brother voting and dispositive powers over these shares and, as a result, may be deemed to be the co-beneficial owner thereof.
- 2. The reporting person and his brother Louis Srybnik are the sole directors and officers of the record holder of these shares. They also each own 35% of the outstanding shares of the record holder. The reporting person, accordingly, shares with his brother voting and dispositive powers over these shares and, as a result, may be deemed to be the co-beneficial owner thereof.
- 3. See Note (1) as to why the reporting person may be deemed to be the co-beneficial owner of this warrant.
- 4. Options vest immediately.

Signatures

/s/ Simon Srybnik

10/12/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.